



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Safe Auto Insurance Company

NAIC Group Code 0008 (Current) 0008 (Prior) NAIC Company Code 25405 Employer's ID Number 31-1379882

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 05/28/1993 Commenced Business 08/25/1993

Statutory Home Office 800 Superior Avenue East - 3rd Floor, Cleveland, OH, US 44114
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 5630 University Parkway, Winston-Salem, NC, US 27105
(Street and Number) (City or Town, State, Country and Zip Code)
336-435-2000 (Area Code) (Telephone Number)

Mail Address PO Box 3199, Winston-Salem, NC, US 27102-3199
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5630 University Parkway, Winston-Salem, NC, US 27105
(Street and Number) (City or Town, State, Country and Zip Code)
336-435-2000 (Area Code) (Telephone Number)

Internet Website Address www.safeauto.com

Statutory Statement Contact Donald Jerome Bolar, 336-435-2000
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board & President Ryan Allen Michel #
Secretary Dale Edward Gunter #
Vice President & Chief Accounting Officer Donald Jerome Bolar

OTHER

Alexandra Tal Band #, Senior Vice President & Treasurer
Patrick James Macellaro, Vice President & Chief Financial Officer
George Harvey Hall Jr., Vice President & Chief Claims Officer
Peter Andrew Rendall, Chief Operating Officer
Christina Hwang, Senior Vice President

DIRECTORS OR TRUSTEES

Ryan Allen Michel #
Eric David Huls #
Victoria Lynne Adamczyk #
Dale Edward Gunter #
Christina Hwang #

State of North Carolina SS
County of Forsyth

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ryan Allen Michel
Chairman of the Board & President

Dale Edward Gunter
Secretary

Donald Jerome Bolar
Vice President & Chief Accounting Officer

Subscribed and sworn to before me this
day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed02/23/2023
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	30,278,922		30,278,922	3,118,792
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	16,774,397		16,774,397	13,941,473
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	20,731,849
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 25,510,586 , Schedule E - Part 1), cash equivalents (\$ 1,167,477 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	26,678,063		26,678,063	30,251,437
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivable for securities	84		84	296,846
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	73,731,466	0	73,731,466	68,340,397
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	197,592		197,592	26,132
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	15,631,909		15,631,909	15,070,260
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	56,453,144		56,453,144	47,549,440
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	16,644,911		16,644,911	14,019,545
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	6,468,284		6,468,284	7,848,816
18.2 Net deferred tax asset	130	130	0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	5,062	5,062	0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	34,575	0	34,575	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	169,167,073	5,192	169,161,881	152,854,590
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	169,167,073	5,192	169,161,881	152,854,590
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous receivables	34,575	0	34,575	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	34,575	0	34,575	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	0	0
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	2,091,307	.857,174
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 87,380,000 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	0	0
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	92,401,127	101,999,514
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	21,147,916	4,520,464
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	115,640,350	107,377,152
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	115,640,350	107,377,152
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	
34. Gross paid in and contributed surplus	52,641,053	52,641,053
35. Unassigned funds (surplus)	(1,619,522)	(9,663,615)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	53,521,531	45,477,438
38. TOTALS (Page 2, Line 28, Col. 3)	169,161,881	152,854,590
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	0	232,652,755
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	0	142,407,228
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	0	24,631,511
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	0	82,343,449
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	0	249,382,188
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	0	(16,729,433)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	704,764	7,340,252
10. Net realized capital gains (losses) less capital gains tax of \$ (1,098,890) (Exhibit of Capital Gains (Losses))	(4,133,919)	8,709,928
11. Net investment gain (loss) (Lines 9 + 10)	(3,429,155)	16,050,180
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	(3,318,505)
13. Finance and service charges not included in premiums	0	16,396,418
14. Aggregate write-ins for miscellaneous income	9,568	4,285,238
15. Total other income (Lines 12 through 14)	9,568	17,363,151
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,419,587)	16,683,898
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,419,587)	16,683,898
19. Federal and foreign income taxes incurred	(3,313)	(4,638,550)
20. Net income (Line 18 minus Line 19)(to Line 22)	(3,416,274)	21,322,448
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	45,477,438	122,385,212
22. Net income (from Line 20)	(3,416,274)	21,322,448
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	3,399,623	193,066
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(375,264)	(7,907,546)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	8,436,008	(7,314,854)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	(262,348)
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	0	(82,938,540)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	8,044,093	(76,907,774)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	53,521,531	45,477,438
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Other service fee income	0	65,784
1402. NSF fees	0	283,968
1403. Cancel fee revenue	0	656,907
1498. Summary of remaining write-ins for Line 14 from overflow page	9,568	3,278,579
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	9,568	4,285,238
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	(19,063,740)	227,048,106
2. Net investment income	532,926	9,491,685
3. Miscellaneous income	9,568	17,363,151
4. Total (Lines 1 through 3)	(18,521,246)	253,902,942
5. Benefit and loss related payments	2,625,366	269,380,736
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	0	144,952,339
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(3,680,635)	6,029,849
10. Total (Lines 5 through 9)	(1,055,269)	420,362,924
11. Net cash from operations (Line 4 minus Line 10)	(17,465,977)	(166,459,982)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	6,568,712	236,342,287
12.2 Stocks	567,200	0
12.3 Mortgage loans	0	0
12.4 Real estate	12,779,468	41,286
12.5 Other invested assets	11,463,900	5,731,944
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(628)	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	31,378,652	242,115,517
13. Cost of investments acquired (long-term only):		
13.1 Bonds	33,904,221	61,595,870
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	825,000	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	34,729,221	61,595,870
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,350,569)	180,519,647
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	(12,061,460)
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	82,938,540
16.6 Other cash provided (applied)	17,243,171	21,334,744
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	17,243,171	(73,665,256)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(3,573,375)	(59,605,591)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	30,251,438	89,857,029
19.2 End of period (Line 18 plus Line 19.1)	26,678,063	30,251,438

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in receivable from securities sold	296,762	
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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	0		0	0
2.1 Allied lines	0		0	0
2.2 Multiple peril crop	0		0	0
2.3 Federal flood	0		0	0
2.4 Private crop	0		0	0
2.5 Private flood	0		0	0
3. Farmowners multiple peril	0		0	0
4. Homeowners multiple peril	0		0	0
5.1 Commercial multiple peril (non-liability portion)	0		0	0
5.2 Commercial multiple peril (liability portion)	0		0	0
6. Mortgage guaranty	0		0	0
8. Ocean marine	0		0	0
9. Inland marine	0		0	0
10. Financial guaranty	0		0	0
11.1 Medical professional liability - occurrence	0		0	0
11.2 Medical professional liability - claims-made	0		0	0
12. Earthquake	0		0	0
13.1 Comprehensive (hospital and medical) individual	0		0	0
13.2 Comprehensive (hospital and medical) group	0		0	0
14. Credit accident and health (group and individual)	0		0	0
15.1 Vision only	0		0	0
15.2 Dental only	0		0	0
15.3 Disability income	0		0	0
15.4 Medicare supplement	0		0	0
15.5 Medicaid Title XIX	0		0	0
15.6 Medicare Title XVIII	0		0	0
15.7 Long-term care	0		0	0
15.8 Federal employees health benefits plan	0		0	0
15.9 Other health	0		0	0
16. Workers' compensation	0		0	0
17.1 Other liability - occurrence	0		0	0
17.2 Other liability - claims-made	0		0	0
17.3 Excess workers' compensation	0		0	0
18.1 Products liability - occurrence	0		0	0
18.2 Products liability - claims-made	0		0	0
19.1 Private passenger auto no-fault (personal injury protection)	0		0	0
19.2 Other private passenger auto liability.....	0		0	0
19.3 Commercial auto no-fault (personal injury protection)	0		0	0
19.4 Other commercial auto liability.....	0		0	0
21.1 Private passenger auto physical damage	0		0	0
21.2 Commercial auto physical damage	0		0	0
22. Aircraft (all perils)	0		0	0
23. Fidelity	0		0	0
24. Surety	0		0	0
26. Burglary and theft	0		0	0
27. Boiler and machinery	0		0	0
28. Credit	0		0	0
29. International	0		0	0
30. Warranty	0		0	0
31. Reinsurance - nonproportional assumed property	0		0	0
32. Reinsurance - nonproportional assumed liability	0		0	0
33. Reinsurance - nonproportional assumed financial lines	0		0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	0	0	0	0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1	2	3	4	5
	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					0
2.1 Allied lines					0
2.2 Multiple peril crop					0
2.3 Federal flood					0
2.4 Private crop					0
2.5 Private flood					0
3. Farmowners multiple peril					0
4. Homeowners multiple peril					0
5.1 Commercial multiple peril (non-liability portion)					0
5.2 Commercial multiple peril (liability portion)					0
6. Mortgage guaranty					0
8. Ocean marine					0
9. Inland marine					0
10. Financial guaranty					0
11.1 Medical professional liability - occurrence					0
11.2 Medical professional liability - claims-made					0
12. Earthquake					0
13.1 Comprehensive (hospital and medical) individual					0
13.2 Comprehensive (hospital and medical) group					0
14. Credit accident and health (group and individual)					0
15.1 Vision only					0
15.2 Dental only					0
15.3 Disability income					0
15.4 Medicare supplement					0
15.5 Medicaid Title XIX					0
15.6 Medicare Title XVIII					0
15.7 Long-term care					0
15.8 Federal employees health benefits plan					0
15.9 Other health					0
16. Workers' compensation					0
17.1 Other liability - occurrence					0
17.2 Other liability - claims-made					0
17.3 Excess workers' compensation					0
18.1 Products liability - occurrence					0
18.2 Products liability - claims-made					0
19.1 Private passenger auto no-fault (personal injury protection)					0
19.2 Other private passenger auto liability.....					0
19.3 Commercial auto no-fault (personal injury protection)					0
19.4 Other commercial auto liability.....					0
21.1 Private passenger auto physical damage					0
21.2 Commercial auto physical damage					0
22. Aircraft (all perils)					0
23. Fidelity					0
24. Surety					0
26. Burglary and theft					0
27. Boiler and machinery					0
28. Credit					0
29. International					0
30. Warranty					0
31. Reinsurance - nonproportional assumed property					0
32. Reinsurance - nonproportional assumed liability					0
33. Reinsurance - nonproportional assumed financial lines					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	0	0	0	0	0
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					0
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0					0
2.1 Allied lines	0					0
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5.1 Commercial multiple peril (non-liability portion)	0					0
5.2 Commercial multiple peril (liability portion)	0					0
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims-made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	10,542,695			10,542,695		0
19.2 Other private passenger auto liability	216,743,050			216,743,050		0
19.3 Commercial auto no-fault (personal injury protection)	0			0		0
19.4 Other commercial auto liability	0			0		0
21.1 Private passenger auto physical damage	100,345,536			100,345,536		0
21.2 Commercial auto physical damage	0			0		0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	327,631,281	0	0	327,631,281	0	0
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	0	0	0	0	0	0.0	
2.1 Allied lines	0	0	0	0	0	0	0.0	
2.2 Multiple peril crop	0	0	0	0	0	0	0.0	
2.3 Federal flood	0	0	0	0	0	0	0.0	
2.4 Private crop	0	0	0	0	0	0	0.0	
2.5 Private flood	0	0	0	0	0	0	0.0	
3. Farmowners multiple peril	0	0	0	0	0	0	0.0	
4. Homeowners multiple peril	0	0	0	0	0	0	0.0	
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0.0	
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0.0	
6. Mortgage guaranty	0	0	0	0	0	0	0.0	
8. Ocean marine	0	0	0	0	0	0	0.0	
9. Inland marine	0	0	0	0	0	0	0.0	
10. Financial guaranty	0	0	0	0	0	0	0.0	
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0.0	
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0.0	
12. Earthquake	0	0	0	0	0	0	0.0	
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0.0	
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0.0	
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0.0	
15.1 Vision only	0	0	0	0	0	0	0.0	
15.2 Dental only	0	0	0	0	0	0	0.0	
15.3 Disability income	0	0	0	0	0	0	0.0	
15.4 Medicare supplement	0	0	0	0	0	0	0.0	
15.5 Medicaid Title XIX	0	0	0	0	0	0	0.0	
15.6 Medicare Title XVIII	0	0	0	0	0	0	0.0	
15.7 Long-term care	0	0	0	0	0	0	0.0	
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0.0	
15.9 Other health	0	0	0	0	0	0	0.0	
16. Workers' compensation	0	0	0	0	0	0	0.0	
17.1 Other liability - occurrence	0	0	0	0	0	0	0.0	
17.2 Other liability - claims-made	0	0	0	0	0	0	0.0	
17.3 Excess workers' compensation	0	0	0	0	0	0	0.0	
18.1 Products liability - occurrence	0	0	0	0	0	0	0.0	
18.2 Products liability - claims-made	0	0	0	0	0	0	0.0	
19.1 Private passenger auto no-fault (personal injury protection)	8,330,246	0	8,330,246	0	0	0	0.0	
19.2 Other private passenger auto liability	119,699,711	0	119,699,711	0	0	0	0.0	
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0.0	
19.4 Other commercial auto liability	0	0	0	0	0	0	0.0	
21.1 Private passenger auto physical damage	75,563,119	0	75,563,119	0	0	0	0.0	
21.2 Commercial auto physical damage	0	0	0	0	0	0	0.0	
22. Aircraft (all perils)	0	0	0	0	0	0	0.0	
23. Fidelity	0	0	0	0	0	0	0.0	
24. Surety	0	0	0	0	0	0	0.0	
26. Burglary and theft	0	0	0	0	0	0	0.0	
27. Boiler and machinery	0	0	0	0	0	0	0.0	
28. Credit	0	0	0	0	0	0	0.0	
29. International	0	0	0	0	0	0	0.0	
30. Warranty	0	0	0	0	0	0	0.0	
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0.0	
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0.0	
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0.0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0	
35. TOTALS	203,593,076	0	203,593,076	0	0	0	0.0	
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0.0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0.0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire				0				0	
2.1 Allied lines				0				0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5.1 Commercial multiple peril (non-liability portion)				0				0	
5.2 Commercial multiple peril (liability portion)				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)	3,651,128		3,651,128	0	1,864,655		1,864,655	0	
19.2 Other private passenger auto liability	61,244,751		61,244,751	0	39,699,441		39,699,441	0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage	14,295,456		14,295,456	0	2,494,427		2,494,427	0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	79,191,335	0	79,191,335	0	44,058,523	0	44,058,523	0	0
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	34,815,296	0	0	34,815,296
1.2 Reinsurance assumed	0	0	0	0
1.3 Reinsurance ceded	34,815,296	0	0	34,815,296
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	10,756,395	0	10,756,395
2.2 Reinsurance assumed, excluding contingent	0	0	0	0
2.3 Reinsurance ceded, excluding contingent	0	10,756,395	0	10,756,395
2.4 Contingent - direct	0	1,128,457	0	1,128,457
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	1,128,457	0	1,128,457
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	0	0	0
3. Allowances to managers and agents	0	0	0	0
4. Advertising	0	0	0	0
5. Boards, bureaus and associations	0	0	0	0
6. Surveys and underwriting reports	0	0	0	0
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	0	0	0	0
8.2 Payroll taxes	0	0	0	0
9. Employee relations and welfare	0	0	0	0
10. Insurance	0	0	0	0
11. Directors' fees	0	0	0	0
12. Travel and travel items	0	0	0	0
13. Rent and rent items	0	0	0	0
14. Equipment	0	0	0	0
15. Cost or depreciation of EDP equipment and software	0	0	0	0
16. Printing and stationery	0	0	0	0
17. Postage, telephone and telegraph, exchange and express	0	0	0	0
18. Legal and auditing	0	0	0	0
19. Totals (Lines 3 to 18)	0	0	0	0
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	0	0	0
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	0	0	0
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	0	0	45,013	45,013
25. Total expenses incurred	0	0	45,013	(a) 45,013
26. Less unpaid expenses - current year	0	0	0	0
27. Add unpaid expenses - prior year	0	0	0	0
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	0	45,013	45,013
DETAILS OF WRITE-INS				
2401. Miscellaneous investment expense	0	0	45,013	45,013
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	0	45,013	45,013

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 280,954	448,981
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 36,604	36,594
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	16,938	16,938
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 227,923	227,923
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 15,896	19,340
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	578,315	749,777
11. Investment expenses		(g) 45,013
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		45,013
17. Net investment income (Line 10 minus Line 16)		704,764
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 74,004 accrual of discount less \$ 623 amortization of premium and less \$ 39,319 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 76 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 73,003 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(248,184)	0	(248,184)	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	0	0	0	(554)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	3,400,177	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	37,869	(7,917,248)	(7,879,379)	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	(628)	0	(628)	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	2,895,381	0	2,895,381	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	2,684,438	(7,917,248)	(5,232,810)	3,399,623	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)		7,446,673	7,446,673
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	7,446,673	7,446,673
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	130	339,161	339,031
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	5,062	639,417	634,355
21. Furniture and equipment, including health care delivery assets		15,949	15,949
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,192	8,441,200	8,436,008
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	5,192	8,441,200	8,436,008
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

The accompanying financial statements of Safe Auto Insurance Company ("the Company") have been prepared on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio. The Insurance Department of the State of Ohio recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page #	F/S Line #	2022	2021
Net Income					
(1) The Company's state basis (Page 4, Line 20, Columns 1 & 2)	xxx	xxx	xxx	\$ (3,416,274)	\$ 21,322,448
(2) State prescribed practices that increase/(decrease) NAIC statutory accounting principles ("SAP"):					-
(3) State permitted practices that increase/(decrease) NAIC SAP:					-
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	\$ (3,416,274)	\$ 21,322,448
Surplus					
(5) The Company's state basis (Page 3, Line 37, Columns 1 & 2)	xxx	xxx	xxx	\$ 53,521,531	\$ 45,477,438
(6) State prescribed practices that increase/(decrease) NAIC SAP:					-
(7) State permitted practices that increase/(decrease) NAIC SAP:					-
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	\$ 53,521,531	\$ 45,477,438

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts in these financial statements and notes. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates

C. Listed below is a summary of the accounting policies that materially affect the financial statements.

Investments

Bonds with an NAIC designation of 1 or 2, including loan-backed and structured securities ("LBASS") and excluding Securities Valuation Office ("SVO")-identified investments, are reported at amortized cost using the effective yield method. Bonds with an NAIC designation of 3 through 6 are reported at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus as an unrealized capital loss. In general, LBASS utilize a multi-step process for determining carrying value and NAIC designation in accordance with SSAP No. 43R, *Loan-backed and Structured Securities*. Effective December 31, 2022, the SVO may assign an NAIC designation for use in determining carrying value for certain LBASS. The Company's bond portfolio also includes SVO-identified investments, which are reported at fair value. Changes in the fair value of SVO-identified investments are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus.

Redeemable preferred stocks are reported at cost, amortized cost or the lower of cost, amortized cost or fair value, depending on the assigned NAIC designation. Perpetual preferred stocks are reported at fair value or the lower of cost or fair value depending on the assigned NAIC designation. Unaffiliated common stocks are reported at fair value. For preferred stocks reported at fair value and unaffiliated common stocks, the differences between amortized cost or cost and fair value are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus.

Common stock investments in insurance subsidiaries domiciled in the United States are recorded based on the underlying statutory equity of the subsidiary. Common stock investments in foreign insurance subsidiaries are recorded based on the underlying accounting principles generally accepted in the United States of America ("GAAP") equity from audited GAAP financial statements adjusted for items described in SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities.

Investments in real estate are reported at depreciated cost less encumbrances or the lower of depreciated cost or fair value, less encumbrances and estimated cost to sell the property.

Cash equivalents are reported at fair value or amortized cost. Cash equivalents reported at amortized cost are readily convertible into known amounts of cash and so near their maturity that they present an insignificant risk of change in value because of changes in interest rates.

Short-term investments are reported at amortized cost.

Other invested assets consist of investments in joint ventures, partnerships, limited liability companies, low income housing tax credit ("LIHTC") property investments, collateral loans and surplus notes. Investments in joint ventures, partnerships and limited liability companies are generally reported based on the underlying audited GAAP equity of the investee, with undistributed earnings or losses reflected in unassigned surplus as a change in net unrealized capital gains and losses and, are generally recognized on a delay due to the availability of financial statements. Surplus notes are reported at amortized cost or the lower of amortized cost or fair value depending on the NAIC designation.

Investment income primarily consists of interest, dividends, income from limited partnership interests, rental income from real estate and amortization of any premium or discount. Interest is recognized on an accrual basis using the effective yield method and dividends are recorded at the ex-dividend date. Interest income for LBASS is determined considering estimated pay-downs, including prepayments, obtained from third-party data sources and internal estimates. Actual prepayment experience is periodically reviewed, and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For LBASS of high credit quality with fixed interest rates, the effective yield is recalculated on a retrospective basis. For all others, the effective yield is recalculated on a prospective basis. In periods subsequent to the recognition of an other-than-temporary impairment ("OTTI") on a bond, including LBASS, the difference between the new amortized cost basis and the cash flows expected to be collected is accreted as interest income. Accrual of income is suspended for other-than-temporarily impaired bonds when the timing and amount of cash flows expected to be received is not reasonably estimable. Accrual of income is suspended for mortgage loans and bank loans that are in default or when the full and timely collection of principal and interest payments is not probable. Cash receipts on investments on nonaccrual status are generally recorded as a reduction of carrying value. Cash distributions received from investments in joint ventures, partnerships and limited liability companies are recognized in investment income to the extent that they are not in excess of the undistributed accumulated earnings attributable to the investee and the unrealized gain would be reversed. Any distributions that are in excess of the undistributed accumulated earnings attributable to the investee reduce the carrying amount of the investment.

NOTES TO FINANCIAL STATEMENTS

Realized capital gains and losses include gains and losses on investment sales and write-downs in value due to other than temporary declines in fair value. Realized capital gains and losses on investment sales are determined on a specific identification basis.

The Company has a comprehensive portfolio monitoring process to identify and evaluate each bond, including LBASS, and common and preferred stock, whose carrying value may be other-than-temporarily impaired. For each bond, excluding LBASS, in an unrealized loss position (fair value is less than amortized cost), the Company assesses whether management with the appropriate authority has made a decision to sell the bond prior to its maturity at an amount below its carrying value. If the decision has been made to sell the bond, the bond's decline in fair value is considered other than temporary and the Company recognizes a realized capital loss equal to the difference between the amortized cost and the fair value of the bond at the balance sheet date the assessment is made. If the Company has not made the decision to sell the bond, but it is probable the Company will not be able to collect all amounts due according to contractual terms, the bond's decline in value is considered other-than-temporarily impaired, and a write-down of the amortized cost to fair value is required. For securities with an NAIC designation of 3 through 6, unrealized losses that are not deemed other-than-temporarily impaired are reflected in the Company's unassigned surplus.

For LBASS, the Company assesses whether management with the appropriate authority has made a decision to sell each LBASS in an unrealized loss position or does not have the intent and ability to retain the LBASS for a period of time sufficient to recover the amortized cost basis. If either situation exists, the security's decline in value is considered other-than-temporarily impaired and the security is written down as a realized capital loss to fair value. If management has not made the decision to sell the LBASS and management intends to hold the security for a period of time sufficient to recover the amortized cost basis, the Company analyzes the present value of the discounted cash flows expected to be collected. If the present value of the discounted cash flows expected to be collected is less than the amortized cost, the security is considered other-than-temporarily impaired and the Company recognizes a realized capital loss for the difference between the present value of the discounted cash flows and the amortized cost. For securities with an NAIC designation of 3 through 6, unrealized losses that are not deemed other-than-temporarily impaired are reflected in the Company's unassigned surplus.

For common and preferred stocks, the Company considers various factors, including whether the Company has the intent and ability to hold the stock for a period of time sufficient to recover its cost basis. Where the Company lacks the intent and ability to hold to recovery, or believes the recovery period is extended, the stock's decline in fair value is other than temporary and the difference between the stock's cost and fair value is recognized as a realized capital loss. A decision to sell stock for an amount below its cost would be an other than temporary decline and a realized capital loss is recorded.

The Company's portfolio monitoring process includes a quarterly review of all securities to identify instances where the fair value of a security compared to its amortized cost (for bonds, including LBASS) or cost (for stocks) is below internally established thresholds. The process also includes the monitoring of other impairment indicators such as ratings, ratings downgrades and payment defaults. The securities identified, in addition to other securities for which the Company may have a concern, are evaluated for potential OTTI using all reasonably available information relevant to the collectability or recovery of the security. Inherent in the Company's evaluation of OTTI for these securities are assumptions and estimates about the financial condition and future earnings potential of the issue or issuer. Some of the factors that may be considered in evaluating whether a decline in fair value is other than temporary are: (1) the financial condition, near-term and long-term prospects of the issue or issuer, including relevant industry specific market conditions and trends, geographic location and implications of rating agency actions and offering prices; (2) the specific reasons that a security is in an unrealized loss position, including overall market conditions which could affect liquidity; and (3) the length of time and extent to which the fair value has been less than amortized cost or cost.

The Company does not hold derivatives in its investment portfolio.

The Company does not have a securities lending program.

The Company does not have any off-balance sheet commitments.

Premium revenue

Premiums are deferred and earned on a pro-rata basis over the policy period. The portion of premiums written applicable to the unexpired periods of the policies is recorded as unearned premiums. Premiums received in advance of the policies' effective dates are recorded as advance premiums. Premiums written and not yet collected and agents' balances are shown as a receivable, with balances older than 90 days generally nonadmitted. The Company regularly evaluates this receivable and establishes valuation allowances, as appropriate, for items less than 90 days.

Reserves for losses and loss adjustment expenses

Reserves for losses and loss adjustment expenses are the estimated amounts necessary to settle all reported and unreported claims for the ultimate cost of insured losses, based upon the facts in each case and the Company's experience with similar cases. These reserves are reported net of unpaid reinsurance recoverables and estimated amounts of salvage and subrogation. The establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. Reserve estimates are regularly reviewed and updated using the most current information available. Any resulting reestimates are reflected in the current Statement of Income.

Reinsurance

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance. The Company may also use reinsurance to affect the disposition of certain blocks of business. Reinsurance does not extinguish the Company's primary liability under the policies written. The Company regularly evaluates whether a provision for reinsurance is needed by evaluating the admissibility, collectability and collateralization of reinsurers' balances in accordance with the NAIC SAP. A provision for reinsurance is established, as appropriate, and this liability is netted against the reported reinsurance recoverable.

Indemnification

The Company may also participate in various indemnification mechanisms, including industry pools and facilities, which are reimbursement mechanisms that assess participating insurers for expected claims, reimburse participating insurers for qualifying paid claims and may permit participating insurers to recoup amounts assessed directly from insureds. Indemnification recoverables are backed by the financial resources of the property and casualty insurance company market participants. Indemnification recoverables are considered collectible based on the industry pool and facility enabling legislation.

The amounts reported in the Assets page as reinsurance and indemnification recoverables include amounts paid and due from reinsurers and indemnitors. Reserves are reported net of amounts expected to be recovered from reinsurers and indemnitors on losses and loss adjustment expense reserves that have not yet been paid. Reinsurance and indemnification recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying contract. Reinsurance and indemnification premiums are generally reflected in income in a manner consistent with the recognition of premiums on the associated contracts. For catastrophe coverage, the cost of reinsurance premiums is recognized ratably over the contract period to the extent coverage remains available. Certain catastrophe agreements are subject to reinstatement premiums. Reinstatement premium is earned over the period from the reinstatement of the limit to the expiration of the agreement.

Income taxes

The income tax provision is calculated under the liability method. Deferred tax assets ("DTAs") and deferred tax liabilities ("DTLs") are recorded based on the difference between the statutory financial statement and tax bases of assets and liabilities at the enacted tax rates. The net change

NOTES TO FINANCIAL STATEMENTS

in DTAs and DTLs is applied directly to unassigned surplus. The nonadmitted portion of gross DTAs is determined by applying the rules prescribed by SSAP No. 101, *Income Taxes* ("SSAP No. 101").

Capitalization Policy

Not Applicable.

D. Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of December 31, 2022 or 2021.

2. Accounting Changes and Corrections of Errors

The Company notes there were no accounting changes or corrections of errors to disclose.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
 B. Debt Restructuring - Not applicable.
 C. Reverse Mortgages - Not applicable.
 D. Loan-Backed Securities

1. Prepayment assumptions for LBASS were obtained from external sources and, if not available, developed internally.
2. There were no other-than-temporary impairments recorded as of December 31, 2022, or December 31, 2021.
3. There were no other-than-temporary impairments recorded as of December 31, 2022, or December 31, 2021.
4. Unrealized losses are calculated as the difference between amortized cost and fair value. They result from declines in fair value below amortized cost and are evaluated for OTTI. Every LBASS with unrealized losses was included in the portfolio monitoring process.

The following tables summarize gross unrealized losses and the fair value of LBASS by the length of time individual securities have been in a continuous unrealized loss position as of December 31, 2022, and December 31, 2021.

		<u>2022</u>	
a. The aggregate amount of unrealized losses:			
	1. Less than 12 months	\$	1,184
	2. 12 months or longer	\$	554
b. The aggregate related fair value of securities with unrealized losses:			
	1. Less than 12 months	\$	106,958
	2. 12 months or longer	\$	938
		<u>2021</u>	
a. The aggregate amount of unrealized losses:			
	1. Less than 12 months	\$	92
	2. 12 months or longer	\$	-
b. The aggregate related fair value of securities with unrealized losses:			
	1. Less than 12 months	\$	12,643
	2. 12 months or longer	\$	-

5. The following table summarizes the gross unrealized losses by unrealized loss position and credit quality as of December 31, 2022.

	<u>Investment Grade</u>	<u>Below Investment Grade</u>	<u>Total</u>
LBASS with unrealized loss position less than 20% of amortized cost ⁽¹⁾⁽²⁾	\$ 2,171	\$ 0	\$ 2,171

⁽¹⁾ Substantially all below investment grade LBASS have been in an unrealized loss position for less than twelve months.

⁽²⁾ Related to LBASS with an unrealized loss position less than 20% of amortized cost, the degree of which suggested that these securities did not pose a high risk of being other-than-temporarily impaired.

Investment grade is defined as a security having an NAIC designation of 1 or 2, a rating of AAA, AA, A or BBB from S&P Global Ratings, a comparable rating from another nationally recognized rating agency, or a comparable internal rating if an externally provided rating is not available. Market prices for certain securities may have credit spreads which imply higher or lower credit quality than the current third-party rating. Unrealized losses on investment grade securities were principally related to an increase in market yields which may include increased risk-free interest rates and/or wider credit spreads since the time of initial purchase. The unrealized losses are expected to reverse as the securities approach maturity.

LBASS in an unrealized loss position were evaluated based on actual and projected collateral losses relative to the securities' positions in the respective securitization trusts, security specific expectations of cash flows and credit ratings. This evaluation also takes into consideration credit enhancement, measured in terms of: (1) subordination from other classes of securities in the trust that are contractually obligated to absorb losses before the class of security the Company owns, and (2) the expected impact of other structural features embedded in the securitization trust beneficial to the class of securities the Company owns, such as overcollateralization and excess spread.

As of December 31, 2022, the Company had not made the decision to sell and it was not more likely than not the Company would be required to sell LBASS with unrealized losses before recovery of the amortized cost basis. As of December 31, 2022, the Company had the intent and ability to hold LBASS with unrealized losses for a period of time sufficient for them to recover.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not Applicable
 F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable.

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable.
- J. Real Estate

- 1) In March 2022, Safe Auto Insurance Company recorded a \$7.9 million impairment loss on its real estate based on a pending sale transaction, which closed in the second quarter of 2022. The loss is recorded to Realized Gain/Loss OTTI.
- 2) In March 2022, after impairing the real estate, Safe Auto Insurance Company reclassified \$12.7 million of real estate held for company use to real estate held for sale. The real estate was sold in June 2022.
- 3) In June 2022, Safe Auto Insurance Company sold \$12.7 million of real estate classified as held for sale. The sales price was equal to the book value of the real estate.
- 4) Retail land sales operations – Not Applicable
- 5) Participating mortgage loan features – Not Applicable

- K. Low Income Housing Tax Credit Property Investments - Not applicable.
- L. Restricted Assets

1. Restricted assets (including pledged) consisted of the following as of December 31, 2022 and 2021:

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted						
	2022						
	1	2	3	4	5	6	7
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From 12/31/2021	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligations for which a liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding Federal Home Loan Bank ("FHLB") capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	122,300	-	-	-	122,300	689,500	(567,200)
j. On deposit with states	2,721,440	-	-	-	2,721,440	2,659,769	61,671
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-
o. Total restricted assets	\$ 2,843,740	\$ -	\$ -	\$ -	\$ 2,843,740	\$ 3,349,269	\$ (505,529)

(a) Subset of column 1
(b) Subset of column 3

Restricted Asset Category	2022			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligations for which a liability is not shown	\$ -	\$ -	- %	- %
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	122,300	0.1	0.1
j. On deposit with states	-	2,721,440	1.6	1.6
k. On deposit with other regulatory bodies	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-
n. Other restricted assets	-	-	-	-
o. Total restricted assets	\$ -	\$ 2,843,740	1.7 %	1.7 %

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted						
	2021						
	1	2	3	4	5	6	7
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From 12/31/2020	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligations for which a liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding Federal Home Loan Bank ("FHLB") capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	689,500	-	-	-	689,500	689,500	-
j. On deposit with states	2,659,769	-	-	-	2,659,769	2,660,232	(464)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	180,158	(180,158)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total restricted assets	<u>\$ 3,349,269</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,349,269</u>	<u>\$ 3,529,891</u>	<u>\$ (180,622)</u>

(a) Subset of column 1
(b) Subset of column 3

Restricted Asset Category	2021			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligations for which a liability is not shown	\$ -	\$ -	- %	- %
b. Collateral held under security lending agreements	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-
g. Placed under option contracts	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i. FHLB capital stock	-	689,500	0.4	0.4
j. On deposit with states	-	2,659,769	1.7	1.7
k. On deposit with other regulatory bodies	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-
n. Other restricted assets	-	-	-	-
o. Total restricted assets	<u>\$ -</u>	<u>\$ 3,349,269</u>	<u>2.1 %</u>	<u>2.1 %</u>

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- The following tables summarize the details of the Company's assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) – Not Applicable:
- The following tables summarize the detail of the Company's other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate – Not Applicable
- The following table summarizes collateral received and reflected as assets within the Company's financial statements – Not Applicable

- M. Working Capital Finance Investments - Not applicable.
- N. Offsetting and Netting of Assets and Liabilities - Not applicable.
- O. 5GI Securities – Not applicable.
- P. Short Sales – Not applicable.
- Q. Prepayment Penalty and Acceleration Fees

The following table provides the number of CUSIPs sold, redeemed or otherwise disposed of and the aggregate amount of investment income generated for bonds, including LBASS, sold, redeemed or otherwise disposed of as a result of a callable feature for the years ended December 31:

	2022	
	General Account	Protected Cell
(1) Number of CUSIPs	-	-
(2) Aggregate amount of investment income	\$ -	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type - None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company did not have investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2022 or 2021.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies.

None

7. Investment Income

A. Due and accrued investment income is recorded as an asset, with two exceptions. Due and accrued investment income for investments where the interest is more than 90 days past due is nonadmitted. Due and accrued investment income that is determined to be uncollectible, regardless of its age, is written off in the period that determination is made.

B. All due and accrued investment income was admitted as of December 31, 2022.

8. Derivative Instruments

Not applicable.

9. Income Taxes

The Inflation Reduction Act of 2022 ("Act") which contains several tax-related provisions, was enacted on August 16, 2022.

NOTES TO FINANCIAL STATEMENTS

The Act created a 15% corporate alternative minimum tax (“CAMT”) on certain large corporations, effective beginning in 2023. The controlled group of corporations of which the Company is a member has determined that it is considered an “applicable corporation” under the rules of CAMT, and as such, the controlled group is expected to be required to perform the CAMT computations. The controlled group of which the Company is a member has not determined as of the reporting date if it will be liable for CAMT in 2023. Therefore, the year-end 2022 financial statement does not include an estimated impact of the CAMT, because a reasonable estimate cannot be made.

The application of SSAP No. 101 requires the Company to evaluate the recoverability of DTAs and to establish a statutory valuation allowance adjustment (“valuation allowance”) if necessary to reduce the DTA to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance the Company considers many factors, including: (1) the nature of the DTAs and DTLs; (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable earnings exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the DTAs; and (7) any tax planning strategies that the Company would employ to avoid an operating loss or tax credit carryforward from expiring unused. Although the realization is not assured, management believes it is more likely than not that the DTAs, net of the valuation allowance, will be realized. The Company did not record a valuation allowance as of December 31, 2022 or 2021.

A. 1. The components of the net DTA (DTL) were as follows as of December 31:

	2022			2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross DTAs	\$ 1,063	\$ 130	\$ 1,193	\$ 137,628	\$ 339,161	\$ 476,789	\$ (136,565)	\$ (339,031)	\$ (475,596)
(b) Valuation allowance	-	-	-	-	-	-	-	-	-
(c) Adjusted gross DTAs (1a-1b)	\$ 1,063	\$ 130	\$ 1,193	\$ 137,628	\$ 339,161	\$ 476,789	\$ (136,565)	\$ (339,031)	\$ (475,596)
(d) DTAs nonadmitted	-	130	130	-	339,161	339,161	-	(339,031)	(339,031)
(e) Subtotal – net admitted DTA (1c-1d)	\$ 1,063	\$ -	\$ 1,063	\$ 137,628	\$ -	\$ 137,628	\$ (136,565)	\$ -	\$ (136,565)
(f) DTLs	2,092,370	-	2,092,370	994,802	-	994,802	1,097,568	-	1,097,568
(g) Net admitted DTA/(net DTL) (1e-1f)	\$ (2,091,307)	\$ -	\$ (2,091,307)	\$ (857,174)	\$ -	\$ (857,174)	\$ (1,234,133)	\$ -	\$ (1,234,133)

2. The amount of adjusted gross DTAs admitted under each component of SSAP No. 101 was as follows as of December 31:

	2022			2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -	\$ 137,628	\$ -	\$ 137,628	\$ (137,628)	\$ -	\$ (137,628)
(b) Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation. (the lessor of 2(b)1 and 2(b)2 below)	1,063	-	1,063	-	-	-	1,063	-	1,063
1. Adjusted gross DTAs expected to be realized following the balance sheet date	1,063	-	1,063	-	-	-	1,063	-	1,063
2. Adjusted gross DTAs allowed per limitation threshold	XXX	XXX	5,375,487	XXX	XXX	18,357,782	XXX	XXX	(12,982,295)
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	-	-	-	-	-	-	-	-	-
(d) DTAs admitted as the result of application of SSAP No. 101, total (2(a) + 2(b) + 2(c))	\$ 1,063	\$ -	\$ 1,063	\$ 137,628	\$ -	\$ 137,628	\$ (136,565)	\$ -	\$ (136,565)

3. The Company’s threshold information used to determine the amount of DTAs admitted was as follows as of December 31:

	2022	2021
(a) Ratio percentage used to determine recovery period and threshold limitation amount.	2,701 %	179 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 53,521,531	\$ 45,477,438

4. The impact of tax-planning strategies on adjusted gross and net admitted DTAs was as follows as of December 31:

	2022		2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col 1-3) Ordinary	(6) (Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,063	\$ 130	\$ 137,628	\$ 339,161	\$ (136,565)	\$ (339,031)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	- %	- %	- %	- %	- %	- %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 1,063	\$ -	\$ 137,628	\$ -	\$ (136,565)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax-planning strategies	- %	- %	- %	- %	- %	- %

NOTES TO FINANCIAL STATEMENTS

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No

B. The Company recognized all DTLs as of December 31, 2022 and 2021.

C. Current income taxes incurred consist of the following major components:

	(1) <u>12/31/2022</u>	(2) <u>12/31/2021</u>	(3) <u>(Col 1-2) Change</u>
1. Current Income Tax			
(a) Federal	\$ (3,314)	\$ (2,356,220)	\$ 2,352,906
(b) Foreign	-	-	-
(c) Subtotal	<u>\$ (3,314)</u>	<u>\$ (2,356,220)</u>	<u>\$ 2,352,906</u>
(d) Federal income tax on net capital gains (losses)	(1,098,890)	-	(1,098,890)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	32,964	(32,964)
(g) Federal and foreign income taxes incurred	<u>\$ (1,102,204)</u>	<u>\$ (2,323,256)</u>	<u>\$ 1,221,052</u>
2. DTAs			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables – nonadmitted	1,063	137,627	(136,564)
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	-	-	-
(99) Subtotal	<u>\$ 1,063</u>	<u>\$ 137,628</u>	<u>\$ (136,564)</u>
(b) Valuation allowance	\$ -	\$ -	\$ -
(c) Nonadmitted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(d) Admitted ordinary DTAs (2a99 – 2b – 2c)	<u>\$ 1,063</u>	<u>\$ 137,628</u>	<u>\$ (136,564)</u>
(e) Capital			
(1) Investments	\$ -	\$ 339,148	\$ (339,148)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Unrealized losses	130	13	117
(5) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	<u>\$ 130</u>	<u>\$ 339,161</u>	<u>\$ (339,031)</u>
(f) Valuation allowance	\$ -	\$ -	\$ -
(g) Nonadmitted	<u>\$ 130</u>	<u>\$ 339,161</u>	<u>\$ (339,031)</u>
(h) Admitted capital DTAs (2e99 – 2f – 2g)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(i) Admitted DTAs (2d + 2h)	<u>\$ 1,063</u>	<u>\$ 137,628</u>	<u>\$ (136,565)</u>
3. DTLs			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 175,590	\$ 263,385	\$ (87,795)
(2) Investments	1,206,653	2,573	1,204,080
(3) Fixed assets	710,127	728,844	(18,717)
(4) Deferred and uncollected premium	-	-	-
(5) Policyholder reserves	-	-	-
(6) Premium acquisition expense	-	-	-
(7) Salvage & subrogation discounting	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Other (including items <5% of total ordinary tax liabilities)	-	-	-
(99) Subtotal	<u>\$ 2,092,370</u>	<u>\$ 994,802</u>	<u>\$ 1,097,568</u>
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	-	-	-
(3) Unrealized gains	-	-	-
(4) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
(c) DTLs (3a99 + 3b99)	<u>\$ 2,092,370</u>	<u>\$ 994,802</u>	<u>\$ 1,097,568</u>
4. Net DTAs/DTLs (2i – 3c)	<u>\$ (2,091,307)</u>	<u>\$ (857,174)</u>	<u>\$ (1,234,133)</u>

The change in net deferred income tax comprises the following as of December 31 (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Annual Statement):

	2022	2021	Change
Total DTAs	\$ 1,193	\$ 137,628	\$ (136,435)
Total DTLs	2,092,370	994,802	1,097,568
Net DTAs (DTLs)	<u>\$ (2,091,177)</u>	<u>\$ (857,174)</u>	<u>(1,234,003)</u>
Tax effect of unrealized gains (losses)			(116)
Change in net deferred income tax			(1,234,119)
Tax effect of nonadmitted assets			-
Surplus adjustments – including stock option forfeitures			-
Adjustment of prior year tax liabilities			1,198,016
Change in net deferred income tax relating to the provision			<u>\$ (36,103)</u>

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The items causing this difference were as follows as of December 31:

	2022	Effective Tax Rate	2021	Effective Tax Rate
Provision computed at statutory rate	\$ (948,880)	21.00 %	\$ 3,989,831	21.00 %

NOTES TO FINANCIAL STATEMENTS

Adjustment of PY Tax Liabilities	94,348	(2.09)	-	-
Tax exempt interest deduction	-	-	(98,289)	(0.52)
Non-deductibles	-	-	2,186,489	11.51
Tax effect of nonadmitted assets	136,564	(3.02)	256,049	1.35
Other	(8,972)	0.20	(749,791)	(3.95)
Total statutory income taxes	<u>\$ (726,940)</u>	<u>16.09 %</u>	<u>\$ 5,584,289</u>	<u>29.39 %</u>
Federal and foreign income taxes incurred	(1,102,204)	24.39	(2,323,256)	(12.23)
Change in net deferred income taxes	375,264	(8.30)	7,907,545	41.62
Total statutory income taxes	<u>\$ (726,940)</u>	<u>16.09 %</u>	<u>\$ 5,584,289</u>	<u>29.39 %</u>

E. 1. As of December 31, 2022, the Company did not have net operating loss or tax credit carryforwards available to offset future net income subject to federal income taxes.

2. The following were income taxes incurred by the Company in the current and prior year that will be available for recoupment in the event of future net losses:

2022	-
2021	-

3. The Company did not have deposits admitted under Section 6603 of the IRC at December 31, 2022 or 2021

F. 1. The Allstate Corporation's (the "Corporation") federal taxable income for the year ended December 31, 2022 is consolidated with the entities listed below:

ABC Agency Network, Inc	HealthCompare Insurance Services, Inc
Agent Alliance Insurance Company	IDentityUSA, LLC
Allstate Enterprises, LLC	Imperial Fire and Casualty Insurance Company
Allstate Financial Corporation	Imperial General Agency of Texas
Allstate Financial Insurance Holdings	Imperial Marketing Corporation
Allstate Fire and Casualty Insurance Company	InfoArmor, Inc.
Allstate Indemnity Company	Integon Casualty Insurance Company
Allstate Insurance Company	Integon General Insurance Corporation
Allstate Insurance Services, Inc.	Integon Indemnity Corporation
Allstate International Holdings, Inc.	Integon National Insurance Company
Allstate Investment Management Company	Integon Preferred Insurance Company
Allstate Investments, LLC	Ivantage Select Agency, Inc.
Allstate Motor Club, Inc.	John Alden Financial Corp. (JAFCO)
Allstate New Jersey Insurance Company	Kennett Capital, Inc.
Allstate New Jersey Property and Casualty	MIC General Insurance
Allstate Non-Insurance Holdings, Inc.	National Farmers Union P&C Company
Allstate North American Insurance Company	National General Assurance Company
Allstate Northbrook Indemnity Company	National General Holdings Corp
Allstate Property and Casualty Insurance Company	National General Insurance Company
Allstate Texas Lloyd's	National General Insurance Marketing, Inc.
Allstate Texas Lloyd's, Inc.	National General Insurance Online, Inc
Allstate Vehicle & Property Insurance Company	National General Lender Services, Inc
American Heritage Life Insurance Company	National General Management Corp
American Heritage Service Company	National General Motor Club, Inc
America's Health Care/Rx Plan Agency	National General Premier Insurance Company
Answer Financial, Inc.	National General Re Ltd
Arity Holdings, Inc.	National Health Corporation
ASMI Auto Insurance Co	New South Insurance Company
Assigned Risk Solutions	Newport Management Corp
AutoTex MGA, Inc.	NG Holdings LLC (DE)
Castle Key Indemnity Company	NGLS Insurance Services, Inc
Castle Key Insurance Company	North Light Specialty Insurance Company
CE Care Plan Corp	Northeast Agencies, Inc.
Century National Insurance	NSM Sales Corp
Collective Sourcing, LLC	Pablo Creek Services, Inc.
Complete Product Care Corp	Personal Express Ins. Svc..
Direct Administration, Inc (TN)	PlumChoice, Inc.
Direct General Consumer Products, Inc (TN)	Protection Plan Group, Inc.
Direct General Financial Services, Inc (TN)	Quotit Corporation
Direct General Insurance Agency, Inc (TN)	Right Choice Insurance Agency Inc (TN)
Direct General Insurance Company (IN)	Safe Auto Capital, LLC
Direct General Insurance Company of Mississippi (MS)	Safe Auto Choice Insurance Company
Direct General Life Insurance Company	Safe Auto Group Agency

NOTES TO FINANCIAL STATEMENTS

Direct General Premium Finance Company (TN)	Safe Auto Insurance Company
Direct Insurance Company (TN)	Safe Auto Insurance Group
Direct National Insurance Company (AR)	Safe Auto Services, LLC
E.R.J. Insurance Group, Inc.	Safe Auto Value Insurance Company
ECMI Auto Insurance Co	Seattle Specialty Ins Services
Encompass Floridian Indemnity Company	Signature Agency, Inc.
Encompass Floridian Insurance Company	Signature Motor Club of California, Inc.
Encompass Home and Auto Insurance Company	Signature Motor Club, Inc.
Encompass Indemnity Company	Signature Nationwide Auto Club of California,
Encompass Independent Insurance Company	Signature's Nationwide Auto Club, Inc.
Encompass Insurance Company	Socialmine, Inc.
Encompass Insurance Company of America	SquareTrade Holding Company, Inc.
Encompass Insurance Company of Massachusetts	SquareTrade Insurance Services, Inc.
Encompass Insurance Company of New Jersey	SquareTrade Protection Solutions, Inc.
Encompass Property and Casualty	SquareTrade, Inc.
Encompass Property and Casualty Company of New Jersey	SquareTradeGo, Inc.
ESMI Auto Insurance Co	ST Product Care Corp
Esurance Holdings, Inc.	Standard Property and Casualty Ins
Esurance Insurance Company	Team Corp.
Esurance Insurance Company of New Jersey	The Allstate Corporation
Esurance Insurance Services, Inc.	Western General Agency
Esurance Property and Casualty	
First Colonial Insurance Company	

2. The Company joins the Corporation and its 129 domestic subsidiaries in the filing of a consolidated federal income tax return. The consolidated group has elected under IRC Section 1552(a)(2) to allocate the consolidated federal income tax liability based on each member's federal income tax liability computed on a separate return basis, except all tax benefits resulting from operating losses and tax credits are allocated to the Company to the extent they can be utilized in the consolidated return.

G. The Company had no liability for federal income tax loss contingencies as of December 31, 2022 and believes that the liability balance will not materially increase within the next twelve months.

H. Repatriation Transition Tax - Not applicable.

I. Alternative Minimum Tax Credits – Not applicable.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is a wholly-owned subsidiary of Safe Auto Insurance Group, Inc., an Ohio corporation and wholly-owned subsidiary of National General Holdings Corp. ("NGHC"), an insurance holding company incorporated in the state of Delaware, with its principal office in the state of North Carolina.

On October 1, 2021, following the receipt of all necessary regulatory approvals, Safe Auto Insurance Group, the Company's parent, was acquired by National General Holdings Corp. ("NGHC"), pursuant to the Merger Agreement entered into on May 31, 2021. Effective October 1, 2021, Safe Auto Insurance Group contributed ownership of Safe Auto Choice Insurance Company and Safe Auto Value Insurance Company to the Company.

On January 4, 2021, following the receipt of all necessary regulatory approvals, NGHC, was acquired by The Allstate Corporation ("AllState") pursuant to the previously disclosed Merger Agreement entered into on July 7, 2020. The Company is now an indirect subsidiary of Allstate.

B. Transactions

In September 2022, the Company's wholly owned subsidiary, Safe Auto Capital, LLC. (SA Capital), was dissolved and all of its assets and liabilities were transferred to the Company. The Company carried the investment in SA Capital as a Sch BA asset, and non-admitted the statement value from assets as SA Capital was not audited. As part of the dissolution, \$12.2M of cash and \$1.5M of tax related liabilities were transferred to the Company. This resulted in an increase in surplus of \$10.7M as the net assets transferred are able to be recognized as admitted assets.

Through September 30, 2021, the Company was part of an intercompany pooling reinsurance agreement. This agreement was terminated on October 1, 2021. Pooling transactions and the termination of the pooling agreement were greater than 0.5% of total admitted assets.

There were no other undisclosed transactions that exceeded this threshold.

C. Transactions with Related Parties who are not Reported on Schedule Y.

There are no transactions with related parties that are not reported on Schedule Y.

D. Amounts Due From or To Related Parties

The Company reported a net receivable from / (payable to) affiliates as of December 31, as follows:

	<u>2022</u>	<u>2021</u>
Allstate Investment LLC	\$ (23,871)	\$ -
National General Management Corp	(21,124,045)	(4,748,608)
Total	<u>\$ (21,147,916)</u>	<u>\$ (4,748,608)</u>

Intercompany receivable and payable balances are evaluated on an individual company basis. Net intercompany balances less than \$1 million and those equal to or greater than \$1 million are generally settled quarterly and monthly, respectively.

NOTES TO FINANCIAL STATEMENTS

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company participates in a 100% Reinsurance Agreement with Integon National Insurance Company (National), an affiliated insurance company.

The Company is party to a Management Service Agreement with National General Management Corporation. The agreement allows National General Management Corporation, as the Administrator, to perform services for the Company. Allocated costs in 2022 and 2021 were \$86,581,617 and \$11,492,279, respectively.

F. Guarantees and Undertakings

Not applicable.

G. Nature of the Control Relationship

The Company is a wholly-owned subsidiary of Safe Auto Insurance Group, Inc., an Ohio corporation and wholly-owned subsidiary of National General Holdings Corp. ("NGHC"), a Delaware corporation and wholly-owned subsidiary of Allstate Insurance Holdings LLC ("AIH"), a Delaware limited liability company. AIH is a wholly-owned subsidiary of The Allstate Corporation ("Allstate")

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not applicable.

I. Investments in Subsidiaries, Controlled and Affiliated ("SCA") Entities that Exceed 10% of Admitted Assets

Not applicable.

J. Investments in Impaired SCAs

Not applicable.

K. Investment in Foreign Insurance Subsidiary

Not applicable.

L. Investment in Downstream Noninsurance Holding Company

Not applicable.

M. All SCA Investments

Not applicable.

N. Investment in Insurance SCAs

The Company owns one hundred percent (100%) of Safe Auto Choice Insurance Company ("SACIC") and Safe Auto Value Insurance Company ("SAVIC"). SACIC and SAVIC are carried at statutory equity value and follow no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP).

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures - Not applicable.

(2) Monetary Effect on Net Income and Surplus - Not applicable.

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable.

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company may conduct Business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The borrowing agreement expired on April 8, 2022 and was not renewed.

(2) FHLB capital stock

In June 2022, the Company sold the majority, \$567,200, of its membership stock back to the FHLB.

Aggregate totals

	(1)	(2)	(3)
	Total (2+3)	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	122,284	122,284	-
(c) Activity stock	-	-	-
(d) Excess stock	16	16	-
(e) Aggregate total (a+b+c+d)	\$ 122,300	\$ 122,300	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ -		
2. Prior Year-End			
(a) Membership stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	397,550	397,550	-

NOTES TO FINANCIAL STATEMENTS

(c) Activity stock	-	-	-
(d) Excess stock	291,950	291,950	-
(e) Aggregate total (a+b+c+d)	\$ 689,500	\$ 689,500	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 10,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1)	(2)	Eligible for Redemption			
			(3)	(4)	(5)	(6)
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 122,284	\$ 122,284	\$ -	\$ -	\$ -	\$ -

(3) Collateral pledged to FHLB - None

(4) Borrowing from FHLB - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
Not applicable

B. Investment Policies and Strategies
Not applicable

C. Fair Value of Plan Assets
Not applicable

D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not applicable

E. Defined Contribution Plans

Prior to September 30, 2021, the Company sponsored a defined contribution 401(k) Employee Savings and Profit Sharing Plan which allowed eligible employees to contribute a percentage of their salaries, wages, and bonuses, subject to certain restrictions and limitations, to an individual 401(k) retirement savings account. The Company made matching contributions equal to 50% of the employee contributions, up to 8% of total employee compensation, and could have made periodic discretionary contributions. This Plan was terminated on October 1, 2021. The Company's contributions to this Plan were \$745,633 for the period ended September 30, 2021.

Prior to September 30, 2021, the Company also sponsored a non-qualified deferred compensation arrangement for certain executives and directors of the Company. Participating executives and directors could contribute a percentage of their salaries, wages, and bonuses, subject to certain restrictions and limitations. The Company made matching contributions equal to 50% of the employee contributions up to 8% of total executive compensation when coordinated with the executives' contributions to the 401(k) plan. There were no matching contributions for directors. This plan was terminated on October 1, 2021, and its funds were distributed to its participating executives and directors.

An affiliated company sponsors a defined contribution savings plan covering employees of National General Management Corporation. The Company does not have any employees but receives an allocation of National General Management Corporation's expenses related to the plan. See Note 12G.

F. Multiemployer Plans

The Company has no employees and therefore does not have a multiemployer plan.

G. Consolidated/Holding Company Plans

Beginning October 1, 2021, the Company's employees became a part of a new defined contribution savings plan known as the Allstate 401(k) Savings Plan ("the Plan"), sponsored by an affiliated company. Under the Plan, employees may contribute up to 90% of salary subject to IRS guidelines which is eligible for an 80% match on the first 5% of contributions by the Plan sponsor. The match is funded with each pay period and allocated to the Company through the Management Services Agreement. During 2022 and 2021, the Company's share of allocated expenses were \$880,471 and \$ 26,726, respectively.

H. Postemployment Benefits and Compensated Absences
Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
Not applicable

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Not applicable

(3) Disclosure of Gross Benefit Payments
Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 750 shares of common stock authorized, and 100 shares issued and outstanding with a par value of \$25,000 per share. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock.

C. Under the insurance regulations of Ohio, the maximum amount of ordinary dividends that the Company may pay to shareholders in a twelve month period is limited to the greater of 10% of the most recent year-end policyholders' surplus or the net income for that same year-end.

NOTES TO FINANCIAL STATEMENTS

Accordingly, the maximum amount of ordinary dividends that the Company may pay in 2023 is \$5,386,512. Dividend above this amount would be deemed extraordinary and may not be paid unless:

- 1) not disapproved by the Commissioner of Insurance of Ohio within 30 days of receiving notice of the declaration thereof or
- 2) approved within that 30 day period

D. Dates and Amounts of Dividends Paid

The Company paid no dividends during 2022.

In December 2021, the Company paid a dividend of \$82,938,540 to its parent company, Safe Auto Insurance Group. Additionally, at the same time a return of capital of \$12,061,460 was made to the parent company. These amounts were approved by the Commissioner of Insurance of Ohio.

E. Within the limitations of Part C above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

F. In accordance with Illinois statute, the Company must maintain a minimum unassigned surplus during the year of \$1,000,000. The Company exceeded this minimum statutory requirement during 2022.

G. Amount of Advances to Surplus not Repaid – Not applicable

H. Stock Held for Special Purposes – Not applicable.

I. The Company has no special surplus funds.

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$4,340,988

K. The Company issued the following surplus debentures or similar obligations as of December 31: - Not Applicable.

L. Restatements Due to Quasi-Reorganizations – Not applicable.

M. Dates of Quasi-Reorganizations – Not applicable.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$0.
2. Detail of other contingent commitments
The Company has no other contingent commitments.
3. Guarantee Obligations
None

B. Assessments

1. Nature of Any Assets That Could Have a Material Financial Effect
The Company has no material accrued assessments. The Company is unable to estimate the liability for guaranty fund assessments related to insolvencies.
2. Assessments
None
3. Undiscounted and Discounted Guaranty Fund Assessments
None

C. Gain Contingencies

The Company has not recognized gain contingencies subsequent to December 31, 2022, but prior to the issuance of the Company's Annual Statement.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no ECO claims during the current period

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities - Not applicable.

G. All Other Contingencies

The Company could, from time to time and in the ordinary course of business, be faced with class action lawsuits, regulatory proceedings, and individual lawsuits that are not directly related to its insurance contracts. The company is currently involved in Market Conduct Examinations as the result of being a Subsidiary of Allstate Insurance Company, in Louisiana, Missouri, and California. Otherwise, no such litigation are currently active. The Company will continue to vigorously defend its position in any future matters after a thorough assessment of its potential options.

In accordance with applicable accounting principles, the Company establishes reserves for those matters as to which it has determined that it is probable a loss has been incurred and a reasonable estimate of the Company's potential exposure can be established. Likewise, the Company does not establish reserves for those matters where the loss is not probable and/or it currently is unable to estimate the Company's potential exposure.

15. Leases – Not applicable

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Premium Receivables as Sales – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Industrial and miscellaneous	-	689,500	-	-	-
Total assets	\$ 679,685	\$ 689,500	\$ 679,685	\$ -	\$ -

Description	Purchases	Issuances	Sales	Settlements	Ending balance as of 12/31/2022
Bonds					
Industrial and miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Unaffiliated common stocks					
Industrial and miscellaneous	-	-	(567,200)	-	122,300
Total assets	\$ -	\$ -	\$ (567,200)	\$ -	\$ 122,300

- The Company consistently follows its policy for determining when transfers between levels are recognized. The policy about the timing of recognizing transfers into Level 3 is the same as that for recognizing transfers out of Level 3.
- In determining fair value, the Company principally uses the market approach which generally utilizes market transaction data for the same or similar instruments. To a lesser extent, the Company uses the income approach which involves determining fair values from discounted cash flow methodologies. For the majority of Level 2 valuations a combination of the market and income approaches is used.

Listed below is a summary of the significant valuation techniques for assets measured and reported at fair value.

Level 2 measurements

Bonds – Industrial and miscellaneous bonds consists of corporate bonds, including those that are privately placed. The primary inputs to the valuation for publicly traded corporate bonds include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads. Privately placed corporate bonds are valued using a discounted cash flow model that is widely accepted in the financial services industry and uses market observable inputs and inputs derived principally from, or corroborated by, observable market data. The primary inputs to the discounted cash flow model include an interest rate yield curve, as well as published credit spreads for similar assets in markets that are not active that incorporate the credit quality and industry sector of the issuer.

Unaffiliated common and perpetual preferred stocks - The primary inputs to the valuation include quoted prices or quoted net asset values for identical or similar assets in markets that are not active.

Level 3 measurements

Unaffiliated common stocks - The primary inputs to the valuation include quoted prices or quoted net asset values for identical or similar assets in markets that are less active relative to those markets supporting Level 2 fair value measurements.

- The Company did not utilize derivatives in 2022.

B. &

C. Presented below are the aggregate fair value estimates and admitted values of financial instruments as of December 31:

2022							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	NAV	Not Practicable (Carrying Value)
Bonds:							
Other than LBASS	\$ 28,994,264	\$ 29,851,821	\$ 28,994,264	\$ -	\$ -	\$ -	\$ -
LBASS	\$ 673,463	\$ 427,101	\$ -	\$ 114,340	\$ 559,123	\$ -	\$ -
Preferred stocks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unaffiliated common stocks	\$ 122,300	\$ 122,300	\$ -	\$ -	\$ 122,300	\$ -	\$ -
Cash equivalents	\$ 1,167,477	\$ 1,167,477	\$ 1,167,477	\$ -	\$ -	\$ -	\$ -
Short-term investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2021							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	NAV	Not Practicable (Carrying Value)
Bonds:							
Other than LBASS	\$ 3,605,315	\$ 3,118,792	\$ 2,744,548	\$ 181,082	\$ 679,685	\$ -	\$ -
LBASS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preferred stocks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unaffiliated common stocks	\$ 689,500	\$ 689,500	\$ -	\$ 689,500	\$ -	\$ -	\$ -
Cash equivalents	\$ 10,112,860	\$ 10,112,860	\$ 6,735	\$ 10,106,125	\$ -	\$ -	\$ -
Short-term investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The fair value of bonds in Level 1 is based on unadjusted quoted prices for identical assets in active markets the Company can access. The fair value of publicly traded bonds in Level 2 is based upon quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads. Non-publicly traded bonds in Level 2 are valued using a discounted cash flow model that is widely accepted in the financial services industry and uses market observable inputs and inputs derived principally from, or corroborated by, observable market data. The primary inputs to the discounted cash flow model include an interest rate yield curve, as well as published credit spreads for similar assets in markets that are not active that incorporate the credit quality and industry sector of the issuer. The fair value of LBASS in Level 2 is primarily based on valuation models utilizing quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, collateral performance and credit spreads to determine fair value. The fair value of LBASS in Level 3 is based on internal models with non-market observable inputs. The fair value of corporate bonds in Level 3 is primarily based on non-binding broker quotes where the inputs have not been corroborated to be market observable. Other inputs for corporate bonds include an interest rate yield curve, as well as published credit spreads for similar assets that incorporate the credit quality and industry sector of the issuer.

The fair value of unaffiliated common stocks in Levels 2 and 3 is based on the valuation methods described in Part A4 of this note.

The fair value of cash equivalents in Level 1 is based on unadjusted quoted prices or daily quoted net asset values for identical assets in active markets the Company can access. The fair value of cash equivalents in Level 2 is based on quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads.

- The Company was able to estimate the fair value of all its financial instruments in 2021 and 2022.
- Information About Financial Instruments Measured and Reported at NAV - Not applicable.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. Unusual or Infrequent Items.

In September 2022, The Company's wholly owned subsidiary, Safe Auto Capital, LLC. was dissolved and its assets and liabilities transferred to the Company. See footnote 10.B for further details.

B. Troubled Debt Restructuring: Debtors – Not applicable.

C. Other Disclosures –

The Novel Coronavirus Pandemic or COVID-19 (“Coronavirus”)

The Coronavirus resulted in governments worldwide enacting emergency measures to combat the spread of the virus, including travel restrictions, government-imposed shelter-in-place orders, quarantine periods, social distancing and restrictions on large gatherings. These measures have moderated significantly, but new variants of the Coronavirus could result in further economic volatility. The Company continues to closely monitor and proactively adapt to developments and changing conditions. Currently, it is not possible to reliably estimate the continuing impact to the Company's operations, but the effects have been and could be material. The impact from the pandemic should be considered when comparing the current year to the prior year.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable and Non-transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Risk Exposure

- The Company identified it had exposure to subprime residential mortgage related risk in the form of asset-backed residential mortgage-backed securities (“ABS RMBS”) as of December 31, 2022 and 2021. The ABS RMBS portfolio included securities that were collateralized by mortgage loans issued to borrowers that cannot qualify for prime or alternative financing terms due in part to an impaired or limited credit history. It also included securities that were collateralized by certain second lien mortgages regardless of the borrower's credit profile. As of December 31, 2022, the ABS RMBS portfolio had net unrealized losses of \$264 due entirely to gross unrealized losses. As of December 31, 2021, the ABS RMBS portfolio had net unrealized gains of \$414 due entirely to gross unrealized gains. ABS RMBS securities were considered loan-backed and included in bonds in the Company's Asset page.
- The Company did not have direct exposure to subprime mortgage loans.
- The Company's direct exposure to other subprime investments is summarized as follows as of December 31, 2022:

2022

	Actual Cost	Book/ Adjusted Carrying Value	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 4,606	\$ 4,606	\$ 3,788	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 4,606</u>	<u>\$ 4,606</u>	<u>\$ 3,788</u>	<u>\$ -</u>

2021

	Actual Cost	Book/ Adjusted Carrying Value	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 15,830	\$ 15,078	\$ 15,492	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 15,830</u>	<u>\$ 15,078</u>	<u>\$ 15,492</u>	<u>\$ -</u>

- The Company did not sell mortgage guaranty or financial guaranty insurance coverage, and therefore, does not have underwriting exposure to subprime mortgage risk.

G. Insurance-linked Securities (“ILS”) Contracts

The Company and certain of its affiliated insurance companies were ceding insurers of nine ILS agreements and seven ILS agreements related to directly-written insurance risks as of December 31, 2022 and December 31, 2021, respectively.

As of December 31, 2022, the ILS placements provide \$1.55 billion of reinsurance limits (with \$1.53 billion remaining limit available) for qualifying losses in all states except Florida caused by “Named Peril Basis” events with no reinstatement of limits. The ILS placements were comprised of \$150 million, \$250 million, \$550 million (45.5% placed), \$550 million (36.4% placed), and \$400 million (25% placed) placements providing occurrence only coverage; \$100 million (\$79 million remaining aggregate limit available), \$225 million (66.7% placed), and \$500 million (35% placed) placements providing occurrence and aggregate protection; and a \$500 million (35% placed) placement providing aggregate only coverage.

As of December 31, 2021, the ILS placements provide \$1.70 billion of reinsurance limits (with \$1.40 billion remaining limit available) for qualifying losses in all states except Florida caused by “Named Peril Basis” events with no reinstatement of limits. The ILS placements were comprised of \$150 million, \$400 million (62.5% placed), and \$250 million placements providing occurrence only coverage; \$500 million, \$400 million (75% placed, \$0 remaining aggregate limit available), \$100 million (\$97 million remaining aggregate limit available) placements providing occurrence and aggregate protection; and a placement providing an occurrence limit of \$225 million (66.7% placed) and aggregate limit of \$500 million (30% placed, available April 1, 2022).

Allstate declared catastrophes to personal lines property and automobile business can be aggregated to erode the aggregate retention and qualify for coverage under the aggregate limit. Recoveries are limited to our ultimate net loss from the reinsured event. Each agreement's

NOTES TO FINANCIAL STATEMENTS

contractual limit applies to AIC and its ceding affiliated property and casualty companies under the agreement as a group, and not separately to each ceding company. There were 46 and 42 ceding affiliated property and casualty companies under the agreement as a group as of December 31, 2022 and December 31, 2021, respectively. A ceding company's share of loss recovery under an agreement for a loss occurrence is based on the proportion of the ceding company's ultimate net loss for such loss occurrence to the total ultimate net loss incurred by AIC and its ceding affiliated property and casualty companies for the loss occurrence, and is limited to the ceding company's ultimate net loss. Reinsurance recoveries under the contract are limited to our ultimate net loss from a covered event subject to the contract's limit.

The table below reports all known ILS involvements that would likely be used to satisfy the Company's reinsurance agreements. The term "Aggregate Maximum Proceeds", as listed in the table, represents the aggregate of the contract limits of all of the Company's outstanding ILS contracts. Proceeds of \$321 million and \$303 million were expected to be received under the terms of the ILS agreements as of December 31, 2022 and December 31, 2021, respectively.

	December 31, 2022		December 31, 2021	
	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:				
(1) Directly-Written Insurance Risks				
a. ILS Contracts as Issuer	-	\$ -	-	\$ -
b. ILS Contracts as Ceding Insurer	9	\$ 1,550,000,000	7	\$ 1,700,000,000
c. ILS Contracts as Counterparty	-	\$ -	-	\$ -
(2) Assumed Insurance Risks				
a. ILS Contracts as Issuer	-	\$ -	-	\$ -
b. ILS Contracts as Ceding Insurer	-	\$ -	-	\$ -
c. ILS Contracts as Counterparty	-	\$ -	-	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
None.

22. Events Subsequent

An evaluation of subsequent events was made through February 28, 2023 for the Annual Statement issued on February 28, 2023. There were no significant subsequent events requiring adjustment to or disclosure in the financial statements

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had unsecured reinsurance recoverables that exceeded 3% of the Company's policyholders surplus of \$151,213,000 and \$124,321,000 as of December 31, 2022 and 2021, respectively, with Integon National Insurance Company (NAIC Group Code 0008, FEIN 13-4941245).

B. Reinsurance Recoverable in Dispute

The Company did not have reinsurance recoverables in dispute.

C. Reinsurance Assumed and Ceded

1. The maximum amount of return commission which would have been due to reinsurers if they or the Company had canceled all of the Company's reinsurance, or if the Company or reinsurers had canceled all the Company's insurance assumed as of December 31 with the return of unearned premium reserve was as follows:

(in thousands)

	2022					
	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 87,380	\$ 1,157	\$ (87,380)	\$ (1,157)
b. All other	-	-	-	-	-	-
c. Total	\$ -	\$ -	\$ 87,380	\$ 1,157	\$ (87,380)	\$ (1,157)
d. Direct unearned premium reserve			\$ 87,380			

	2021					
	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 79,241	\$ 1,293	\$ (79,241)	\$ (1,293)
b. All other	-	-	-	-	-	-
c. Total	\$ -	\$ -	\$ 79,241	\$ 1,293	\$ (79,241)	\$ (1,293)
d. Direct unearned premium reserve			\$ 79,241			

2. The Company accrued return commission of \$0 and \$0 thousand for reinsurance agreements as of December 31, 2022 and 2021, resulting from an existing contractual arrangement that was predicated on loss experience or another form of profit sharing was accrued as follows:

(in thousands)

	2022			
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,157	\$ -	\$ 1,157	\$ -
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. Total	\$ 1,157	\$ -	\$ 1,157	\$ -

NOTES TO FINANCIAL STATEMENTS

	2021			
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,293	\$ -	\$ 1,293	\$ -
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. Total	\$ 1,293	\$ -	\$ 1,293	\$ -

3. The Company had no protected cells as of December 31, 2022 or 2021.

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during the year.

E. Commutation of Ceded Reinsurance

The Company had no commutation of ceded reinsurance agreements during the year.

F. Retroactive Reinsurance

The Company has no retroactive reinsurance.

G. Reinsurance Accounted for as a Deposit

The Company has no reinsurance accounted for as a deposit.

H. Transfer of Run-off Agreements

The Company does not have any run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation — Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – Not applicable.

K. Reinsurance Credit – Not applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

The Company has not accrued retroactive premiums reported as admitted assets.

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium

Not applicable

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written

Not applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.

Not applicable

E. Nonadmitted Retrospective Premium

(1) For Ten Percent (10%) Method of determining Nonadmitted Retrospective Premium

Not applicable

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years is \$0 as a result of the Company's 100% quota share agreement with affiliate Integon National.

B. There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Lead Entity and all Affiliated Entities

Not Applicable

B. Description of Lines and Types of Business Subject to the Pooling Agreement

Not Applicable

C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Not Applicable

D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

NOTES TO FINANCIAL STATEMENTS

Not Applicable

E. Explanation of Discrepancies Between Entries of Pooled Business

Not Applicable

F. Description of Intercompany Sharing

Not Applicable

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Not Applicable.

27. Structured Settlements

A. Reserves No Longer Carried

The Company has no contingent liabilities for current year or prior years' annuity purchases.

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

The Company has not purchased annuities from life insurers under which the Company is payee, therefore no balances are due from such annuities.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not Applicable

B. Risk-Sharing Receivables

Not Applicable

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Premium deficiency reserves as of December 31 were as follows:

(\$ in millions)	2022	2021
1. Liability carried for premium deficiency reserves	\$ -	\$ -
2. Date of the most recent evaluation of this liability	12/31/2022	12/31/2021
3. Was anticipated investment income utilized in the calculation?	Yes [] No [x]	Yes [] No [x]

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

Not applicable.

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company did not discount its liabilities for unpaid losses or unpaid loss adjustment expenses as of December 31, 2022 or 2021.

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

The Company has no material loss or loss adjustment expense reserves for asbestos claims.

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE)

Not applicable

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)

Not applicable

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

The Company has no material loss or loss adjustment expense reserves for environmental claims.

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE)

Not applicable

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)

Not applicable

NOTES TO FINANCIAL STATEMENTS

- 34. Subscriber Savings Accounts
Not applicable.
- 35. Multiple Peril Crop Insurance
Not applicable.
- 36. Financial Guaranty Insurance
Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 899051
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/26/2020
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes No
4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes No
4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Allstate Financial Advisors, LLC	Lincoln, NE	NO	NO	NO	YES
Allstate Financial Services, LLC	Lincoln, NE	NO	NO	NO	YES
Allstate Investment Management Company	Chicago, IL	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP, 111 S. Wacker Drive, Chicago, IL 60606
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Ian P. Sterling, FCAS, MAAA, Principal, KPMG LLP, Three Radnor Corporate Center, Radnor, PA 19087
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page. \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 122,300
- 26.28 On deposit with states \$ 2,721,440
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	NEW YORK, NEW YORK

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Allstate Investments LLC	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	Allstate Investments LLC	QQVOKOEYTYOWZE36RV47	IL D01	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	31,446,399	30,835,203	(611,196)
31.2 Preferred stocks	0		0
31.3 Totals	31,446,399	30,835,203	(611,196)

31.4 Describe the sources or methods utilized in determining the fair values:

THE AGGREGATE FAIR MARKET VALUE WAS BASED UPON PRICES FROM EXTERNAL PRICING SOURCES. INTERNAL PRICING MODELS WERE USED WHEN EXTERNAL PRICES WERE NOT AVAILABLE.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 1,535

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1 Amount of payments for legal expenses, if any? \$ 95,373

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	0	232,652,755
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		0
2.5 Reserve Denominator	0	0
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$
3.22 Non-participating policies	\$

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No [X] N/A []
5.22 As a direct expense of the exchange.....	Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
THE COMPANY PLACES HEAVY EMPHASIS ON THE USE OF CATASTROPHIC (CAT) SIMULATION MODELING PROVIDED BY A LEADING CAT MODELING VENDOR TO ESTIMATE PROBABLE MAXIMUM LOSS (PML). AN ADVANCED METHODOLOGY IS EMPLOYED TO GENERATE A LARGE SAMPLE OF HYPOTHETICAL BUT POSSIBLE EVENTS, APPLY MODEL DAMAGE EXPECTATIONS AGAINST THE COMPANY'S BOOK OF BUSINESS, AND EVALUATE THE EXISTING POLICY CONDITIONS OF THE POLICIES IN FORCE TO DETERMINE AN ESTIMATE OF TOTAL DAMAGE.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases property catastrophe reinsurance coverage.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No []
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [X] No []
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 315,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No []

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No []

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No []

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	227,285,746	237,554,569	244,757,967	248,820,309	282,288,860
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	100,345,536	95,188,956	91,352,589	92,867,486	105,054,492
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	327,631,282	332,743,525	336,110,556	341,687,795	387,343,352
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	0	111,832,475	225,184,161	248,820,309	282,288,860
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	43,837,893	83,994,617	92,817,486	104,999,617
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	0	155,670,368	309,178,778	341,637,795	387,288,477
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	0	(16,729,433)	(18,016,062)	(21,568,692)	(2,204,332)
14. Net investment gain (loss) (Line 11)	(3,429,155)	16,050,180	5,543,184	7,359,597	7,058,223
15. Total other income (Line 15)	9,568	17,363,151	12,748,162	24,920,178	25,560,150
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(3,313)	(4,638,550)	554,071	3,419,754	7,866,093
18. Net income (Line 20)	(3,416,274)	21,322,448	(278,787)	7,291,329	22,547,948
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	169,161,881	152,854,590	397,550,111	360,841,102	375,382,266
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	15,631,909	15,070,260	15,692,180	15,774,913	18,162,168
20.2 Deferred and not yet due (Line 15.2)	56,453,144	47,549,440	48,330,888	46,863,101	54,829,602
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	115,640,350	107,377,152	275,164,900	240,331,006	266,776,388
22. Losses (Page 3, Line 1)	0	0	120,200,363	104,648,505	109,415,119
23. Loss adjustment expenses (Page 3, Line 3)	0	0	15,575,600	18,279,000	20,073,282
24. Unearned premiums (Page 3, Line 9)	0	0	76,982,387	81,099,788	94,030,975
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	53,521,531	45,477,438	122,385,211	120,510,096	108,605,878
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(17,465,977)	(166,459,982)	31,315,474	(7,082,810)	33,138,247
Risk-Based Capital Analysis					
28. Total adjusted capital	53,521,531	45,477,438	122,385,211	120,510,096	108,605,878
29. Authorized control level risk-based capital	1,981,333	25,442,965	26,382,378	36,841,548	33,972,952
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	41.1	4.6	57.4	79.7	80.7
31. Stocks (Lines 2.1 & 2.2)	22.8	20.4	0.2	0.3	0.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	30.3	7.4	8.6	9.3
34. Cash, cash equivalents and short-term investments (Line 5)	36.2	44.3	30.9	5.0	4.1
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	4.2	6.4	5.6
38. Receivables for securities (Line 9)	0.0	0.4	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	16,652,097	13,251,973	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	7,446,673	6,411,583	6,411,583	5,724,045
47. All other affiliated	0	7,446,673	6,411,583	6,411,583	5,724,045
48. Total of above Lines 42 to 47	16,652,097	20,698,646	6,411,583	6,411,583	5,724,045
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	31.1	45.5	5.2	5.3	5.3

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	3,399,623	193,066	278,230	668,228	875,643
52. Dividends to stockholders (Line 35)	0	(82,938,540)	0	0	(53,822,902)
53. Change in surplus as regards policyholders for the year (Line 38)	8,044,093	(76,907,774)	1,875,116	11,904,218	(28,099,373)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	128,029,957	252,238,170	128,001,334	159,129,448	152,274,021
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	75,563,119	93,639,795	52,082,299	59,231,631	58,698,508
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	203,593,076	345,877,965	180,083,633	218,361,079	210,972,529
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	0	200,610,538	118,284,022	152,154,448	149,372,418
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	61,997,053	47,392,920	59,231,631	58,698,508
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	0	262,607,591	165,676,942	211,386,079	208,070,926
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	0.0	61.2	61.8	58.3	56.5
68. Loss expenses incurred (Line 3)	0.0	10.6	9.8	9.9	8.9
69. Other underwriting expenses incurred (Line 4)	0.0	35.4	34.3	37.9	35.1
70. Net underwriting gain (loss) (Line 8)	0.0	(7.2)	(5.9)	(6.1)	(0.6)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	0.0	41.7	29.9	32.1	28.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	71.8	71.6	68.2	65.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	0.0	342.3	252.6	283.5	356.6
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	(57,995)	5,035	1,551	1,171
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.0	(47.4)	4.2	1.4	0.9
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(57,995)	(12,400)	730	6,817	6,833
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(47.4)	(10.3)	0.7	5.0	4.1

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(100).....	(100).....	73.....	73.....	8.....	8.....	0.....	0.....	XXX.....
2. 2013.....	263,201.....	70.....	263,131.....	165,490.....	18.....	4,713.....	5.....	23,204.....	3.....	8,712.....	193,382.....	XXX.....
3. 2014.....	281,073.....	83.....	280,990.....	187,019.....	7,232.....	4,252.....	8.....	26,326.....	132.....	9,288.....	210,225.....	XXX.....
4. 2015.....	291,065.....	73.....	290,992.....	193,741.....	105.....	4,184.....	21.....	26,184.....	10.....	9,118.....	223,973.....	XXX.....
5. 2016.....	282,934.....	51.....	282,883.....	179,912.....	1,207.....	4,143.....	57.....	26,660.....	46.....	9,591.....	209,405.....	XXX.....
6. 2017.....	318,962.....	44.....	318,918.....	180,694.....	468.....	3,824.....	107.....	27,112.....	34.....	11,932.....	211,021.....	XXX.....
7. 2018.....	354,522.....	50.....	354,472.....	194,684.....	1,832.....	3,629.....	398.....	29,408.....	125.....	14,794.....	225,365.....	XXX.....
8. 2019.....	326,250.....	46.....	326,204.....	192,021.....	7,155.....	3,577.....	1,268.....	29,575.....	467.....	13,501.....	216,282.....	XXX.....
9. 2020.....	306,852.....	43.....	306,809.....	167,408.....	20,874.....	2,255.....	1,590.....	26,619.....	1,555.....	14,306.....	172,263.....	XXX.....
10. 2021.....	309,621.....	76,968.....	232,653.....	195,343.....	108,266.....	2,163.....	1,418.....	28,718.....	10,201.....	10,041.....	106,339.....	XXX.....
11. 2022.....	319,493.....	319,493.....	0.....	119,286.....	119,286.....	2,005.....	2,005.....	20,333.....	20,333.....	0.....	0.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,775,497.....	266,343.....	34,818.....	6,950.....	264,148.....	32,914.....	101,282.....	1,768,257.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	5.....	5.....	8.....	8.....	50.....	50.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2013.....	40.....	40.....	38.....	38.....	0.....	0.....	3.....	3.....	4.....	4.....	0.....	0.....	XXX.....
3. 2014.....	3.....	3.....	(32).....	(32).....	0.....	0.....	5.....	5.....	2.....	2.....	0.....	0.....	XXX.....
4. 2015.....	141.....	141.....	(24).....	(24).....	0.....	0.....	356.....	356.....	8.....	8.....	0.....	0.....	XXX.....
5. 2016.....	155.....	155.....	(42).....	(42).....	0.....	0.....	190.....	190.....	10.....	10.....	0.....	0.....	XXX.....
6. 2017.....	406.....	406.....	(34).....	(34).....	0.....	0.....	44.....	44.....	19.....	19.....	0.....	0.....	XXX.....
7. 2018.....	885.....	885.....	155.....	155.....	25.....	25.....	165.....	165.....	52.....	52.....	0.....	0.....	XXX.....
8. 2019.....	1,886.....	1,886.....	474.....	474.....	0.....	0.....	359.....	359.....	142.....	142.....	0.....	0.....	XXX.....
9. 2020.....	4,617.....	4,617.....	1,347.....	1,347.....	10.....	10.....	1,354.....	1,354.....	395.....	395.....	0.....	0.....	XXX.....
10. 2021.....	15,392.....	15,392.....	8,996.....	8,996.....	15.....	15.....	2,636.....	2,636.....	1,617.....	1,617.....	0.....	0.....	XXX.....
11. 2022.....	55,661.....	55,661.....	33,174.....	33,174.....	0.....	0.....	2,945.....	2,945.....	4,777.....	4,777.....	0.....	0.....	XXX.....
12. Totals.....	79,191.....	79,191.....	44,060.....	44,060.....	100.....	100.....	8,057.....	8,057.....	7,026.....	7,026.....	0.....	0.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2013.....	193,493.....	111.....	193,382.....	73.5.....	158.8.....	73.5.....	0.....	0.....	.....	0.....	0.....
3. 2014.....	217,575.....	7,350.....	210,225.....	77.4.....	8,876.7.....	74.8.....	0.....	0.....	.....	0.....	0.....
4. 2015.....	224,590.....	617.....	223,973.....	77.2.....	849.4.....	77.0.....	0.....	0.....	.....	0.....	0.....
5. 2016.....	211,028.....	1,623.....	209,405.....	74.6.....	3,207.3.....	74.0.....	0.....	0.....	.....	0.....	0.....
6. 2017.....	212,065.....	1,044.....	211,021.....	66.5.....	2,364.1.....	66.2.....	0.....	0.....	.....	0.....	0.....
7. 2018.....	229,002.....	3,637.....	225,365.....	64.6.....	7,204.1.....	63.6.....	0.....	0.....	.....	0.....	0.....
8. 2019.....	228,033.....	11,751.....	216,282.....	69.9.....	25,545.7.....	66.3.....	0.....	0.....	.....	0.....	0.....
9. 2020.....	204,005.....	31,742.....	172,263.....	66.5.....	73,408.9.....	56.1.....	0.....	0.....	.....	0.....	0.....
10. 2021.....	254,880.....	148,541.....	106,339.....	82.3.....	193.0.....	45.7.....	0.....	0.....	.....	0.....	0.....
11. 2022.....	238,181.....	238,181.....	0.....	74.5.....	74.5.....	0.0.....	0.....	0.....	.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	42,831	38,943	35,011	32,525	33,461	32,217	32,199	32,108	31,830	31,830	0	(277)
2. 2013.....	179,612	172,830	170,847	170,592	170,371	170,258	170,192	170,229	170,180	170,180	0	(48)
3. 2014.....	XXX	176,471	182,448	182,571	181,235	182,015	184,535	184,450	184,031	184,031	0	(419)
4. 2015.....	XXX	XXX	190,767	197,074	197,135	197,701	198,135	198,129	197,799	197,799	0	(330)
5. 2016.....	XXX	XXX	XXX	176,973	182,275	183,833	183,459	183,466	182,791	182,791	0	(675)
6. 2017.....	XXX	XXX	XXX	XXX	183,546	183,079	185,777	184,774	183,943	183,943	0	(831)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	203,432	199,665	200,108	196,082	196,082	0	(4,026)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	192,270	198,001	187,175	187,175	0	(10,827)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	187,759	147,199	147,199	0	(40,560)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,822	87,822	0	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
12. Totals											0	(57,995)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	20,986	28,004	30,348	31,337	31,780	31,930	31,928	31,830	31,830	XXX	XXX
2. 2013.....	100,991	149,090	162,570	167,562	169,220	169,754	169,973	170,161	170,180	170,180	XXX	XXX
3. 2014.....	XXX	110,118	161,440	174,509	180,100	181,545	183,936	184,004	184,031	184,031	XXX	XXX
4. 2015.....	XXX	XXX	116,722	174,679	190,447	195,721	197,157	197,648	197,799	197,799	XXX	XXX
5. 2016.....	XXX	XXX	XXX	108,010	162,316	176,788	180,998	182,447	182,791	182,791	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	112,529	163,766	178,822	182,672	183,943	183,943	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	122,423	177,818	192,786	196,082	196,082	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	119,960	173,345	187,175	187,175	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95,183	147,199	147,199	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,822	87,822	XXX	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	16,771	6,921	2,506	321	455	55	31	5	0	0
2. 2013.....	24,955	6,376	2,342	805	250	63	30	17	0	0
3. 2014.....	XXX	16,160	5,368	2,197	188	178	445	363	0	0
4. 2015.....	XXX	XXX	17,828	5,688	2,168	533	351	220	0	0
5. 2016.....	XXX	XXX	XXX	19,676	7,027	2,828	546	120	0	0
6. 2017.....	XXX	XXX	XXX	XXX	16,568	4,881	2,025	386	0	0
7. 2018.....	XXX	XXX	XXX	XXX	XXX	19,464	5,823	1,633	0	0
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	18,229	4,906	0	0
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,166	0	0
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Safe Auto Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

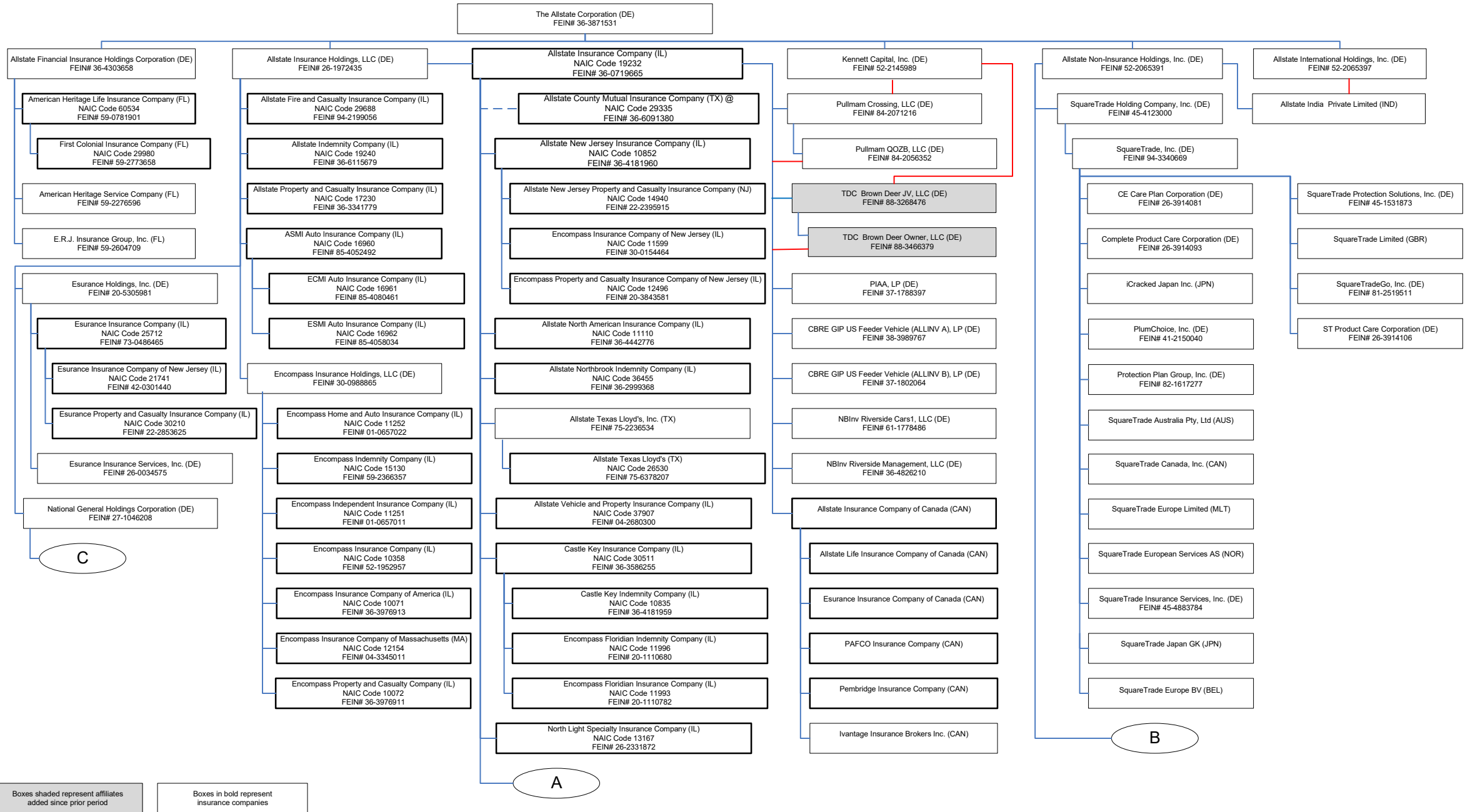
States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	377,316	570,757	0	1,152,746	626,602	326,882	25,579	
2. Alaska	AK	N								
3. Arizona	AZ	L	5,887,317	6,802,961	0	5,824,797	4,760,864	2,342,196	453,395	
4. Arkansas	AR	L	0	0	0	0	0	0	0	
5. California	CA	L	36,604,666	33,535,525	0	19,771,009	31,500,077	19,545,833	2,538,020	
6. Colorado	CO	L	198,619	297,448	0	525,877	354,052	166,605	21,011	
7. Connecticut	CT	L								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	L	24,430,170	23,255,584	0	11,435,535	13,127,806	8,536,440	1,162,046	
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	L	5,771,053	5,192,412	0	3,823,246	2,298,940	2,066,269	235,040	
15. Indiana	IN	L	42,965,134	40,708,502	0	28,106,094	26,615,443	13,097,375	4,333,237	
16. Iowa	IA	N								
17. Kansas	KS	L	4,954,970	4,905,405	0	2,679,759	3,057,587	1,215,749	235,151	
18. Kentucky	KY	L	36,547,702	34,645,763	0	19,582,722	18,881,955	10,935,456	2,756,283	
19. Louisiana	LA	L	1,084,062	1,271,101	0	1,369,580	756,288	527,984	29,076	
20. Maine	ME	N								
21. Maryland	MD	L	45,701	129,640	0	428,485	71,058	103,123	7,549	
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	L	0	0	0	0	0	0	0	
25. Mississippi	MS	L	199,501	250,877	0	295,995	(1,738)	187,788	12,610	
26. Missouri	MO	L	1,772,868	2,073,056	0	1,878,077	1,397,831	1,067,606	135,871	
27. Montana	MT	N	0	0	0	0	0	0	0	
28. Nebraska	NE	N								
29. Nevada	NV	L	0	0	0	0	(15,000)	0	0	
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	N								
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	L	69,934,956	67,357,225	0	44,547,859	45,563,604	21,107,593	6,068,485	
37. Oklahoma	OK	L	5,958,913	7,202,225	0	4,634,541	3,132,126	2,024,403	539,261	
38. Oregon	OR	N	0	0	0	0	0	0	0	
39. Pennsylvania	PA	L	68,316,115	62,112,777	0	34,463,216	41,453,282	31,188,754	4,817,402	
40. Rhode Island	RI	N								
41. South Carolina	SC	L	5,259,680	8,815,977	0	8,844,050	4,644,304	3,599,555	355,075	
42. South Dakota	SD	N								
43. Tennessee	TN	L	5,217,248	6,726,826	0	4,949,603	4,120,429	1,500,530	419,910	
44. Texas	TX	L	11,183,131	12,475,686	0	8,136,562	6,839,056	3,280,377	507,181	
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	L	922,158	1,162,746	0	1,143,323	695,517	429,341	65,953	
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		327,631,282	319,492,494	0	203,593,076	209,880,084	123,249,858	24,718,134	0
DETAILS OF WRITE-INS										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 24
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 33

(b) Explanation of basis of allocation of premiums by states, etc.
 Premiums are reported to those states in which the risk is located.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



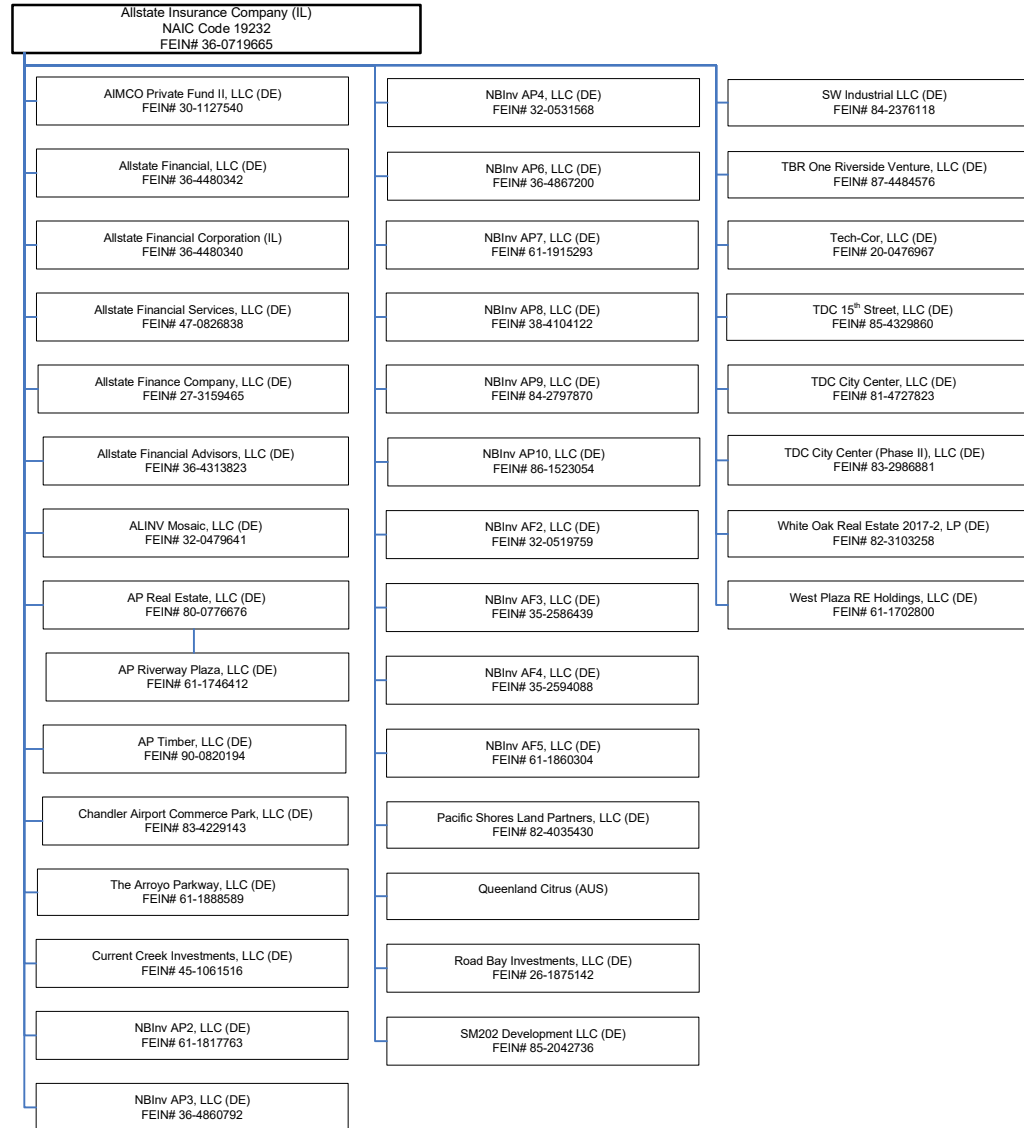
96

Boxes shaded represent affiliates added since prior period
Boxes in bold represent insurance companies

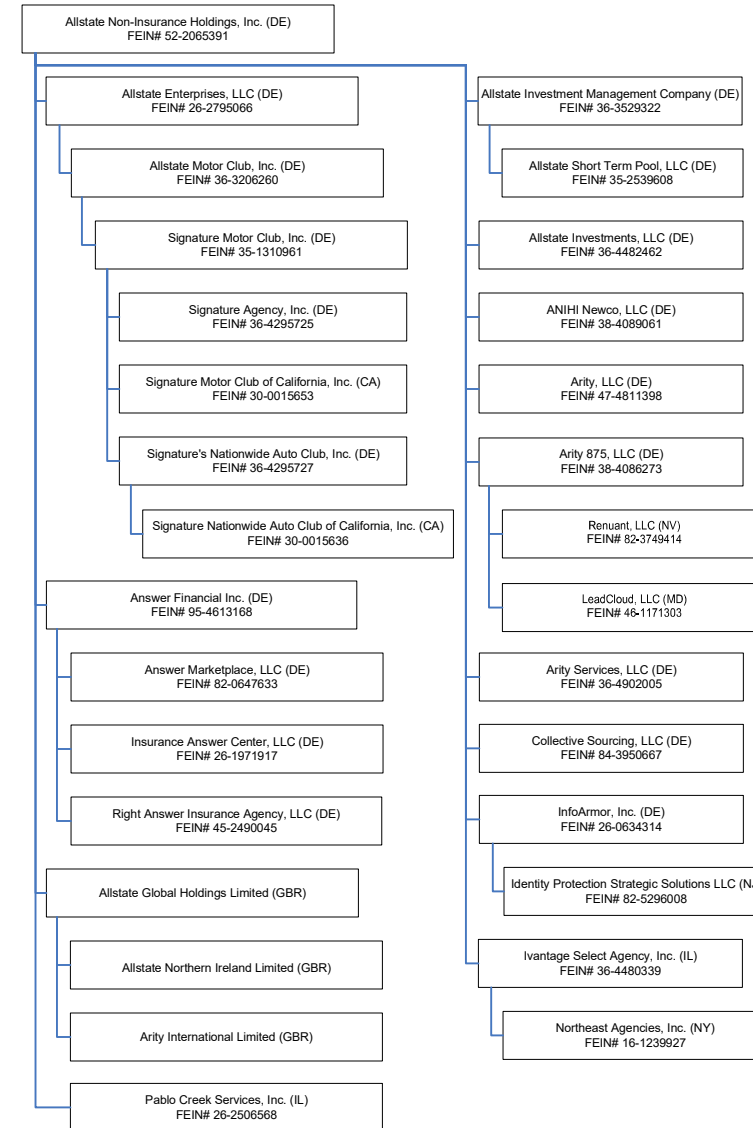
@ Denotes company which is affiliated but not owned

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**

A



B



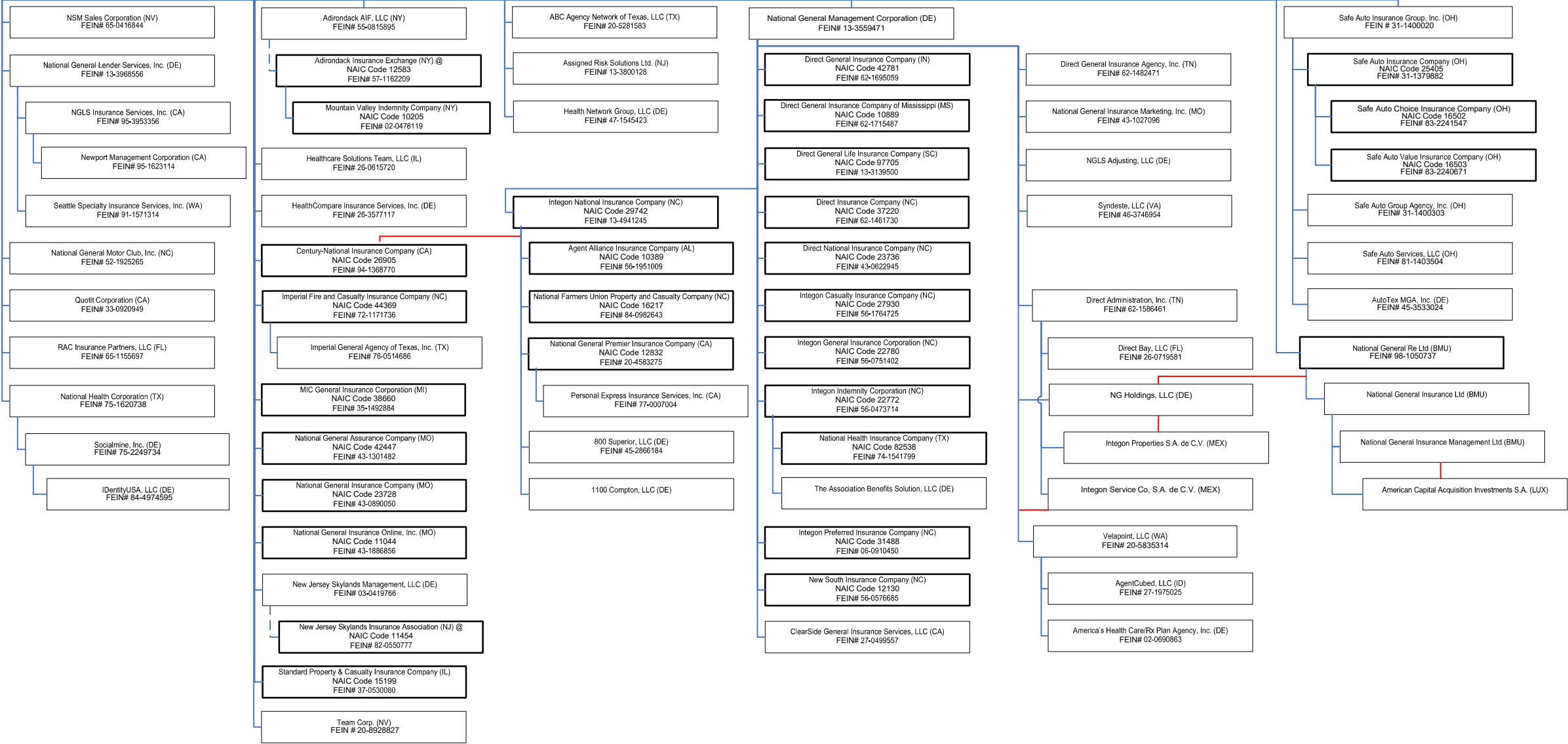
Boxes shaded represent affiliates added since prior period

Boxes in bold represent insurance companies

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**

C

National General Holdings Corporation (DE)
FEIN# 27-1046208



96.2

Boxes shaded represent affiliates added since prior period
Boxes in bold represent insurance companies

@ Denotes company which is affiliated but not owned

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 14

	1 Current Year	2 Prior Year
1404. Miscellaneous income	9,568	3,278,579
1497. Summary of remaining write-ins for Line 14 from overflow page	9,568	3,278,579