



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

GREAT AMERICAN INSURANCE COMPANY

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 16691 Employer's ID Number 31-0501234

Organized under the Laws of OH, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 03/07/1872 Commenced Business 03/07/1872

Statutory Home Office 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)
513-369-5000 (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street, Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)
513-369-5000 (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill, 513-369-5000
(Name) (Area Code) (Telephone Number)
statutoryfilings@gaig.com, 513-369-5830
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Operating Officer David Lawrence Thompson Jr. #, Vice President & Controller Robert James Schwartz
Secretary Matthew David Felvus, Vice President & Actuary Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President; Sue Ann Erhart, Senior Vice President & General Counsel; James Louis Muething, Senior Vice President; Bruce Robert Smith Jr., Senior Vice President; John William Tholen, Vice President; Lisa Ann Pennekamp, Assistant Vice President & Assistant General Counsel; Michael Eugene Sullivan Jr., Executive Vice President; Annette Denise Gardner #, Senior Vice President, Chief Financial Officer & Treasurer; James Richard Niehaus, Senior Vice President & Chief Information Officer; David John Witzgall, Senior Vice President; Magdalena Franziska Kulik Grossman, Chief Compliance Officer; Matthew John Stevens #, Assistant Treasurer; Jason Mark Cohen #, Senior Vice President; Aaron Beasy Latto, Senior Vice President; Carol Prevatt Sipe, Senior Vice President; Judith Elaine Gill #, Vice President; Stephen Charles Beraha, Assistant Vice President, Assistant General Counsel & Assistant Secretary; Robert Jude Zbacnik, Assistant Treasurer

DIRECTORS OR TRUSTEES

Michelle Ann Gillis, Brian Scott Hertzman #, Anthony Joseph Mercurio
Michael Eugene Sullivan Jr., David Lawrence Thompson Jr.

State of Ohio SS
County of Hamilton

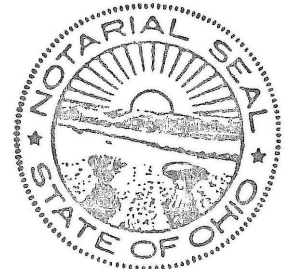
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of David Lawrence Thompson, Jr. (President), Matthew David Felvus (Secretary), and Robert James Schwartz (Vice President & Controller)

Subscribed and sworn to before me this 13th day of February, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Holly M Clayton
Holly M. Clayton
Notary Public State of Ohio
April 28th, 2025



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	5,473,101,482	0	5,473,101,482	4,634,160,877
2. Stocks (Schedule D):				
2.1 Preferred stocks	310,659,694	0	310,659,694	293,030,462
2.2 Common stocks	993,485,449	12,319,664	981,165,784	1,049,046,900
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	747,159,419	0	747,159,419	610,128,154
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	2,157,159	0	2,157,159	2,157,418
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$45,789,178, Schedule E - Part 1), cash equivalents (\$233,191,937, Schedule E - Part 2) and short-term investments (\$2,561,000, Schedule DA)	281,542,115	0	281,542,115	1,062,849,476
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	66,664	0	66,664	1,193,407
8. Other invested assets (Schedule BA)	2,074,884,683	9,688,804	2,065,195,880	1,715,280,527
9. Receivable for securities	909,672	0	909,672	720,833
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,883,966,338	22,008,468	9,861,957,870	9,368,568,052
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	47,500,889	0	47,500,889	36,264,700
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	452,925,481	31,922,132	421,003,349	385,774,107
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	377,032,765	0	377,032,765	355,886,552
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	160,244,314	0	160,244,314	62,020,920
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	18,043,725	0	18,043,725	0
18.2 Net deferred tax asset	61,034,209	0	61,034,209	80,340,794
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	98,855,080	92,429,452	6,425,628	11,023,531
21. Furniture and equipment, including health care delivery assets (\$0)	4,239,933	4,239,933	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	12,342,499	42,667	12,299,832	12,198,429
24. Health care (\$0) and other amounts receivable	15,628,118	0	15,628,118	15,148,153
25. Aggregate write-ins for other than invested assets	992,446,297	42,247,324	950,198,973	810,492,401
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,124,259,648	192,889,976	11,931,369,672	11,137,717,640
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	12,124,259,648	192,889,976	11,931,369,672	11,137,717,640
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Receivable from Federal Crop Insurance Corporation	644,298,925	0	644,298,925	559,865,780
2502. Company owned life insurance	202,710,992	0	202,710,992	196,874,070
2503. Other assets and receivables	57,079,917	42,247,324	14,832,594	10,078,660
2598. Summary of remaining write-ins for Line 25 from overflow page	88,356,462	0	88,356,462	43,673,891
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	992,446,297	42,247,324	950,198,973	810,492,401

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	4,332,114,013	3,956,123,758
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	7,276,265	8,534,811
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,064,059,094	950,471,233
4. Commissions payable, contingent commissions and other similar charges	138,013,594	112,801,170
5. Other expenses (excluding taxes, licenses and fees)	236,969,892	232,501,534
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	19,997,834	28,845,846
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	24,616,831
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$808,180,000 and including warranty reserves of \$2,716,590 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	1,852,967,836	1,751,526,656
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	196,030,365	203,873,832
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	765,518,543	640,117,270
14. Amounts withheld or retained by company for account of others	113,005,881	117,860,127
15. Remittances and items not allocated	3,874,864	9,274,958
16. Provision for reinsurance (including \$34,400 certified) (Schedule F, Part 3, Column 78)	49,361,400	41,494,800
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	38,404,781
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	12,109,218	228,983
20. Derivatives	32,175,047	0
21. Payable for securities	5,243,857	320
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	(57,351,558)	(76,661,452)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,771,366,145	8,040,015,461
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	8,771,366,145	8,040,015,461
29. Aggregate write-ins for special surplus funds	58,365,100	77,301,464
30. Common capital stock	15,440,600	15,440,600
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	895,823,901	887,143,561
35. Unassigned funds (surplus)	2,190,373,926	2,117,816,555
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)	0	0
36.20 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	3,160,003,527	3,097,702,179
38. TOTALS (Page 2, Line 28, Col. 3)	11,931,369,672	11,137,717,640
DETAILS OF WRITE-INS		
2501. Accounts payable and other liabilities	11,260,496	19,115,593
2502. Retroactive reinsurance ceded	(68,612,054)	(95,777,045)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	(57,351,558)	(76,661,452)
2901. Retroactive reinsurance gain	58,365,100	77,301,464
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	58,365,100	77,301,464
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	4,140,607,186	3,689,849,589
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,918,293,820	1,634,271,945
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	448,164,734	425,061,402
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,249,689,452	1,127,105,153
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,616,148,006	3,186,438,499
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	524,459,180	503,411,089
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	402,980,744	311,970,909
10. Net realized capital gains (losses) less capital gains tax of \$ 10,993,717 (Exhibit of Capital Gains (Losses))	(71,446,140)	75,441,054
11. Net investment gain (loss) (Lines 9 + 10)	331,534,604	387,411,963
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$ 3,448,288)	(3,448,288)	(3,407,179)
13. Finance and service charges not included in premiums	1,698,902	1,694,803
14. Aggregate write-ins for miscellaneous income	(17,512,918)	(10,926,753)
15. Total other income (Lines 12 through 14)	(19,262,304)	(12,639,129)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	836,731,481	878,183,923
17. Dividends to policyholders	1,610,301	1,639,468
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	835,121,180	876,544,455
19. Federal and foreign income taxes incurred	146,242,412	162,654,072
20. Net income (Line 18 minus Line 19)(to Line 22)	688,878,768	713,890,383
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	3,097,702,179	2,555,910,508
22. Net income (from Line 20)	688,878,768	713,890,383
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 17,037,102	85,381,838	234,855,755
25. Change in net unrealized foreign exchange capital gain (loss)	(5,247,518)	(1,682,744)
26. Change in net deferred income tax	(2,269,483)	(10,325,106)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(25,255,997)	(27,289,496)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(7,866,600)	(175,800)
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	8,680,340	7,132,584
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(680,000,000)	(360,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	(14,613,905)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	62,301,348	541,791,671
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	3,160,003,527	3,097,702,179
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Company owned life insurance	5,836,922	5,769,093
1402. Miscellaneous income	1,687,861	851,628
1403. Interest expense on funds held	(17,036,701)	(12,261,752)
1498. Summary of remaining write-ins for Line 14 from overflow page	(8,001,000)	(5,285,722)
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(17,512,918)	(10,926,753)
3701. Change in foreign exchange reserve	0	(14,613,905)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	(14,613,905)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	4,179,764,588	3,869,014,020
2. Net investment income	385,425,683	318,320,788
3. Miscellaneous income	(17,098,226)	(13,122,500)
4. Total (Lines 1 through 3)	4,548,092,045	4,174,212,307
5. Benefit and loss related payments	1,614,450,868	1,227,005,365
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,547,015,814	1,408,737,920
8. Dividends paid to policyholders	1,610,301	1,639,468
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	199,822,036	161,684,792
10. Total (Lines 5 through 9)	3,362,899,019	2,799,067,544
11. Net cash from operations (Line 4 minus Line 10)	1,185,193,026	1,375,144,763
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,219,489,964	1,205,806,157
12.2 Stocks	134,680,465	172,409,803
12.3 Mortgage loans	83,654,219	111,472,824
12.4 Real estate	(215,896)	19,031,078
12.5 Other invested assets	227,057,220	191,403,108
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,797,791)	10,992,808
12.7 Miscellaneous proceeds	4,976,623	155,138
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,667,844,803	1,711,270,915
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,418,906,623	1,466,582,876
13.2 Stocks	178,967,395	149,146,119
13.3 Mortgage loans	219,336,946	233,935,075
13.4 Real estate	203,000	659,274
13.5 Other invested assets	321,279,322	748,795,482
13.6 Miscellaneous applications	1,126,604	584,718
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,139,819,890	2,599,703,543
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,471,975,087)	(888,432,628)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	1
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	484,080,134	360,000,000
16.6 Other cash provided (applied)	(10,445,166)	(113,413,302)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(494,525,300)	(473,413,301)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(781,307,360)	13,298,833
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,062,849,476	1,049,550,643
19.2 End of period (Line 18 plus Line 19.1)	281,542,115	1,062,849,476

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Securities transferred as a dividend	195,919,866	0
20.0002. Transferred from equity to other invested assets	62,505,012	0
20.0003. Exchange of debt securities	51,371,910	40,245,583
20.0004. Exchange of mortgage loans	17,038,959	0
20.0005. Exchange of equity securities	10,902,760	28,480,485
20.0006. Stock based compensation	8,680,340	7,132,584
20.0007. Transferred from debt to other invested assets	7,328,373	0
20.0008. Company owned life insurance	5,836,922	5,769,093
20.0009. Payable for securities	5,243,536	13,453,698

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0010. Equity security acquired as a return of capital	3,406,200	4,799,198
20.0011. Exchange of other invested assets	3,280,855	0
20.0012. Securities acquired in paid in kind interest payment	2,471,062	1,369,661
20.0013. Exchange of equity to other invested assets	2,250,000	0
20.0014. Exchange of debt to other invested assets	2,101,404	0
20.0015. Exchange of debt to equity securities	1,107,474	0
20.0016. Sinking fund payment offset by a premium tax credit	667,350	94,650
20.0017. Receivable for securities	188,979	5,269,981
20.0018. Transferred from real estate to other invested assets	0	26,664,295
20.0019. Exchange of other invested assets to equity securities	0	3,839,821
20.0020. Amortization of intangibles	0	285,722

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	13,769,972	6,010,518	6,512,216	13,268,274
2.1 Allied lines	66,233,078	8,752,806	12,887,203	62,098,680
2.2 Multiple peril crop	477,536,632	17,544,902	24,163,224	470,918,310
2.3 Federal flood	0	0	0	0
2.4 Private crop	59,931,623	95,618	72,380	59,954,861
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	61,608,072	31,372,820	32,452,732	60,528,160
4. Homeowners multiple peril	15,168	11,201	13,533	12,836
5.1 Commercial multiple peril (non-liability portion)	219,960,037	117,281,352	129,568,364	207,673,025
5.2 Commercial multiple peril (liability portion)	99,444,868	38,831,005	50,470,468	87,805,405
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	159,958,435	60,452,926	59,076,174	161,335,187
9. Inland marine	396,966,118	206,181,061	245,005,909	358,141,270
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	64,229	51,004	50,900	64,332
12. Earthquake	4,920,295	2,492,375	2,667,464	4,745,206
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	61,182,111	26,570,636	31,037,502	56,715,246
16. Workers' compensation	282,026,426	107,441,510	111,197,591	278,270,345
17.1 Other liability - occurrence	628,151,134	279,711,113	294,550,967	613,311,280
17.2 Other liability - claims-made	559,028,964	323,474,409	337,297,966	545,205,407
17.3 Excess workers' compensation	60,786,497	30,553,296	31,819,547	59,520,245
18.1 Products liability - occurrence	180,071,672	70,644,483	75,138,685	175,577,470
18.2 Products liability - claims-made	6,721,823	2,263,871	2,958,209	6,027,485
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2 Other private passenger auto liability.....	697,166	220,988	392,526	525,628
19.3 Commercial auto no-fault (personal injury protection)	1,278,579	537,515	566,522	1,249,572
19.4 Other commercial auto liability.....	105,616,066	47,852,276	47,766,106	105,702,236
21.1 Private passenger auto physical damage	0	0	0	0
21.2 Commercial auto physical damage	156,594,538	24,766,176	23,916,382	157,444,332
22. Aircraft (all perils)	87,735,831	34,542,632	41,269,188	81,009,275
23. Fidelity	133,915,862	72,655,234	77,505,942	129,065,155
24. Surety	126,700,376	80,473,867	91,637,074	115,537,170
26. Burglary and theft	1,300,931	666,846	666,108	1,301,669
27. Boiler and machinery	221,685	127,754	123,754	225,685
28. Credit	273,983,090	129,525,086	94,630,031	308,878,144
29. International	0	0	0	0
30. Warranty	1,390,566	3,308,498	3,121,583	1,577,480
31. Reinsurance - nonproportional assumed property	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	22,230,843	19,118,558	24,431,586	16,917,815
35. TOTALS	4,250,042,687	1,743,532,335	1,852,967,836	4,140,607,186
DETAILS OF WRITE-INS				
3401. Collateral protection	14,254,693	15,361,600	20,688,651	8,927,642
3402. Supplemental unemployment	0	0	0	0
3403. Patent risk	7,976,150	3,756,958	3,742,935	7,990,173
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	22,230,843	19,118,558	24,431,586	16,917,815

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	6,455,302	56,913	0	0	6,512,216
2.1 Allied lines	12,887,203	0	0	0	12,887,203
2.2 Multiple peril crop	24,163,224	0	0	0	24,163,224
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	71,023	1,357	0	0	72,380
2.5 Private flood	0	0	0	0	0
3. Farmowners multiple peril	32,452,732	0	0	0	32,452,732
4. Homeowners multiple peril	11,596	1,937	0	0	13,533
5.1 Commercial multiple peril (non-liability portion)	128,219,977	1,348,386	0	0	129,568,364
5.2 Commercial multiple peril (liability portion)	45,529,214	4,941,253	0	0	50,470,468
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	58,012,830	1,063,345	0	0	59,076,174
9. Inland marine	172,955,298	72,050,612	0	0	245,005,909
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	50,900	0	0	0	50,900
12. Earthquake	2,103,815	563,649	0	0	2,667,464
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	31,032,364	5,138	0	0	31,037,502
16. Workers' compensation	110,997,236	200,355	0	0	111,197,591
17.1 Other liability - occurrence	260,774,298	33,776,669	0	0	294,550,967
17.2 Other liability - claims-made	157,481,584	179,816,381	0	0	337,297,966
17.3 Excess workers' compensation	31,819,547	0	0	0	31,819,547
18.1 Products liability - occurrence	64,983,193	10,155,492	0	0	75,138,685
18.2 Products liability - claims-made	2,649,053	309,155	0	0	2,958,209
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0
19.2 Other private passenger auto liability	336,343	56,183	0	0	392,526
19.3 Commercial auto no-fault (personal injury protection)	566,522	0	0	0	566,522
19.4 Other commercial auto liability	47,246,917	519,189	0	0	47,766,106
21.1 Private passenger auto physical damage	0	0	0	0	0
21.2 Commercial auto physical damage	22,216,696	1,699,687	0	0	23,916,382
22. Aircraft (all perils)	41,118,157	151,031	0	0	41,269,188
23. Fidelity	39,467,984	38,037,958	0	0	77,505,942
24. Surety	39,736,680	51,900,394	0	0	91,637,074
26. Burglary and theft	602,775	63,334	0	0	666,108
27. Boiler and machinery	110,398	13,356	0	0	123,754
28. Credit	63,790,355	30,839,676	0	0	94,630,031
29. International	0	0	0	0	0
30. Warranty	1,851,692	1,269,891	0	0	3,121,583
31. Reinsurance - nonproportional assumed property	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	12,855,727	11,575,859	0	0	24,431,586
35. TOTALS	1,412,550,637	440,417,199	0	0	1,852,967,836
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					1,852,967,836
DETAILS OF WRITE-INS					
3401. Collateral protection	9,560,042	11,128,608	0	0	20,688,651
3402. Supplemental unemployment	0	0	0	0	0
3403. Patent risk	3,295,684	447,250	0	0	3,742,935
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	12,855,727	11,575,859	0	0	24,431,586

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	5,205,087	24,857,606	32,265,853	0	48,558,574	13,769,972
2.1 Allied lines	3,589,694	63,978,810	(48,409)	0	1,287,018	66,233,078
2.2 Multiple peril crop	1,691,467,664	0	0	0	1,213,931,032	477,536,632
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	85,491,723	36,321,956	50,376	0	61,932,432	59,931,623
2.5 Private flood	0	0	0	0	0	0
3. Farmowners multiple peril	23,082,994	45,510,407	0	0	6,985,329	61,608,072
4. Homeowners multiple peril	20,282	0	0	0	5,113	15,168
5.1 Commercial multiple peril (non-liability portion)	118,578,067	175,168,895	6,396,888	0	80,183,813	219,960,037
5.2 Commercial multiple peril (liability portion)	39,052,365	60,869,670	0	0	477,168	99,444,868
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	189,318,274	175,791	31,057,384	0	60,593,014	159,958,435
9. Inland marine	211,850,959	241,804,634	391,823	300,097	56,781,202	396,966,118
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims- made	515,894	0	0	0	451,665	64,229
12. Earthquake	5,182,770	462,419	0	0	724,894	4,920,295
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	47,774,727	25,735,318	0	4,523,997	7,803,937	61,182,111
16. Workers' compensation	9,099,972	310,669,344	6,038,971	2,848,039	40,933,822	282,026,426
17.1 Other liability - occurrence	404,257,472	880,745,350	60,555,079	3,055,341	714,351,426	628,151,134
17.2 Other liability - claims-made	373,649,705	416,317,747	14,669,221	0	245,607,709	559,028,964
17.3 Excess workers' compensation	2,020,752	0	71,523,752	0	12,758,007	60,786,497
18.1 Products liability - occurrence	1,900,998	186,492,539	0	40,317	8,281,547	180,071,672
18.2 Products liability - claims-made	168,751	6,568,533	4,690	0	20,151	6,721,823
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0
19.2 Other private passenger auto liability	783,945	0	0	0	86,779	697,166
19.3 Commercial auto no-fault (personal injury protection)	375,948	958,981	2,771	5,225	53,895	1,278,579
19.4 Other commercial auto liability	38,086,581	80,509,557	14,544,963	813,198	26,711,837	105,616,066
21.1 Private passenger auto physical damage	0	0	0	0	0	0
21.2 Commercial auto physical damage	13,622,539	157,977,734	208,135	5,194,886	10,018,983	156,594,538
22. Aircraft (all perils)	99,364,325	4,538,744	0	0	16,167,238	87,735,831
23. Fidelity	123,339,774	26,072,712	14,983,645	0	30,480,269	133,915,862
24. Surety	137,347,785	7,077,326	111,692	67,973	17,768,454	126,700,376
26. Burglary and theft	1,132,682	203,214	64,939	0	99,905	1,300,931
27. Boiler and machinery	8,681,968	9,333,228	644,880	0	18,438,390	221,685
28. Credit	85,541,167	235,291,415	4,979,535	0	51,829,028	273,983,090
29. International	0	0	0	0	0	0
30. Warranty	1,301,629	86,165	0	0	(2,772)	1,390,566
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	3,703,555	37,374,741	(665)	0	18,846,788	22,230,843
35. TOTALS	3,725,510,046	3,035,102,837	258,445,524	16,849,074	2,752,166,647	4,250,042,687
DETAILS OF WRITE-INS						
3401. Collateral protection	3,703,555	29,398,591	(665)	0	18,846,788	14,254,693
3402. Supplemental unemployment	0	0	0	0	0	0
3403. Patent risk	0	7,976,150	0	0	0	7,976,150
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	3,703,555	37,374,741	(665)	0	18,846,788	22,230,843

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	10,809,499	3,206,634	5,440,957	8,575,176	6,746,972	8,853,865	6,468,283	48.7
2.1 Allied lines	1,389,429	27,025,242	589,977	27,824,695	7,082,968	3,507,471	31,400,191	50.6
2.2 Multiple peril crop	1,114,085,939	0	814,703,867	299,382,072	230,744,505	147,489,842	382,636,735	81.3
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	41,722,489	26,151,900	34,534,789	33,339,600	24,601,803	8,788,687	49,152,716	82.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	10,223,714	15,838,315	1,504,733	24,557,295	23,496,203	22,481,578	25,571,921	42.2
4. Homeowners multiple peril	84,599	33,902	95,269	23,232	39,548	15,069	47,710	371.7
5.1 Commercial multiple peril (non-liability portion)	45,709,179	77,296,372	24,927,617	98,077,934	131,881,366	83,574,608	146,384,692	70.5
5.2 Commercial multiple peril (liability portion)	17,527,971	21,392,803	7,375,542	31,545,233	120,435,712	117,405,444	34,575,500	39.4
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	58,343,435	8,574,712	12,757,370	54,160,777	128,117,037	124,787,206	57,490,608	35.6
9. Inland marine	87,216,124	95,194,257	16,630,690	165,779,691	62,933,092	65,720,568	162,922,215	45.5
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	134,406	283,557	(149,151)	0.0
11.2 Medical professional liability - claims-made	183,380	0	183,380	0	58,491	177,338	(118,847)	(184.7)
12. Earthquake	173,001	117,188	47	290,143	1,694,817	2,297,214	(312,254)	(6.6)
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	8,230,368	4,039,485	1,632,986	10,636,866	16,322,002	11,577,414	15,381,454	27.1
16. Workers' compensation	4,600,001	78,296,119	19,253,720	63,642,399	474,304,127	471,970,275	65,976,251	23.7
17.1 Other liability - occurrence	246,384,626	383,628,208	340,064,015	289,948,819	1,674,674,578	1,587,682,250	376,941,147	61.5
17.2 Other liability - claims-made	67,003,844	57,954,965	29,745,675	95,213,135	578,476,202	521,173,620	152,515,717	28.0
17.3 Excess workers' compensation	309,037	9,379,526	2,395,946	7,292,617	170,045,515	136,554,537	40,783,595	68.5
18.1 Products liability - occurrence	3,355,148	27,713,738	2,770,285	28,298,600	197,750,872	170,296,239	55,753,233	31.8
18.2 Products liability - claims-made	0	2,460,743	0	2,460,743	2,731,042	4,920,616	271,169	4.5
19.1 Private passenger auto no-fault (personal injury protection)	254,428	1,492,855	1,589,113	158,170	612,517	289,876	480,810	0.0
19.2 Other private passenger auto liability	1,311,413	0	829,571	481,842	496,126	630,692	347,277	66.1
19.3 Commercial auto no-fault (personal injury protection)	234,688	155,683	6,997	383,374	1,255,795	1,223,995	415,175	33.2
19.4 Other commercial auto liability	15,164,271	29,168,660	8,076,102	36,256,828	127,424,465	113,923,406	49,757,887	47.1
21.1 Private passenger auto physical damage	0	(350)	0	(350)	(3,910)	(5,664)	1,404	0.0
21.2 Commercial auto physical damage	7,000,569	91,833,914	6,445,738	92,388,745	33,422,339	32,586,760	93,224,324	59.2
22. Aircraft (all perils)	33,380,974	0	7,967,581	25,413,393	57,767,649	53,790,507	29,390,535	36.3
23. Fidelity	29,489,193	7,501,155	10,880,095	26,110,253	87,964,597	64,263,940	49,810,910	38.6
24. Surety	53,899,724	2,324,670	36,927,225	19,297,170	79,060,957	82,577,176	15,780,951	13.7
26. Burglary and theft	307,508	(1,231)	12	306,266	602,710	401,815	507,160	39.0
27. Boiler and machinery	1,487,161	3,365,953	4,295,266	557,848	580,008	477,277	660,579	292.7
28. Credit	32,333,727	83,126,029	25,947,357	89,512,400	82,272,846	101,099,447	70,685,799	22.9
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	263,372	2,025	33,885	231,511	354,748	687,373	(101,114)	(6.4)
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	192,066	1,523,480	22,954	1,692,592	8,031,909	6,155,263	3,569,238	21.1
35. TOTALS	1,892,670,877	1,058,796,952	1,417,628,760	1,533,839,068	4,332,114,013	3,947,659,262	1,918,293,820	46.3
DETAILS OF WRITE-INS								
3401. Collateral protection	192,066	325,049	22,954	494,161	2,186,714	1,121,357	1,559,519	0.0
3402. Supplemental unemployment	0	0	0	0	0	0	0	0.0
3403. Patent risk	0	1,198,431	0	1,198,431	5,845,195	5,033,906	2,009,720	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	192,066	1,523,480	22,954	1,692,592	8,031,909	6,155,263	3,569,238	21.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	488,977	9,808,147	6,077,025	4,220,099	747,810	8,968,801	7,189,737	6,746,972	1,699,000
2.1 Allied lines	233,153	5,604,842	126,548	5,711,447	177,796	1,051,885	(141,841)	7,082,968	368,166
2.2 Multiple peril crop	372,583,895	0	207,108,188	165,475,707	191,806,308	0	126,537,510	230,744,505	10,038,073
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	2,434,594	35,873,496	19,537,287	18,770,803	2,000,000	7,000,000	3,169,000	24,601,803	614,276
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	6,627,200	9,739,337	3,492,713	12,873,824	4,089,102	7,060,389	527,111	23,496,203	10,183,097
4. Homeowners multiple peril	48,607	156,924	165,985	39,546	0	5	4	39,548	6
5.1 Commercial multiple peril (non-liability portion)	22,329,603	48,772,134	11,829,418	59,272,319	36,162,419	45,716,255	9,269,627	131,881,366	20,141,316
5.2 Commercial multiple peril (liability portion)	25,572,762	57,756,992	10,926,286	72,403,468	13,680,301	47,633,339	13,281,396	120,435,712	51,084,970
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	74,350,400	12,038,628	19,499,902	66,889,126	69,058,400	139,076	7,969,565	128,117,037	17,186,274
9. Inland marine	19,834,066	14,362,295	6,777,852	27,418,509	13,613,971	23,154,121	1,253,508	62,933,092	15,497,083
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	483	9,888	(124,034)	134,406	28,625
11.2 Medical professional liability - claims-made	287,500	0	287,500	0	0	3,628	(54,592)	58,491	27,855
12. Earthquake	0	32,093	19	32,074	1,617,606	258,420	213,283	1,694,817	212,715
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a)	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a)	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a)	0
15.2 Dental only	0	0	0	0	0	0	0	(a)	0
15.3 Disability income	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a)	0
15.9 Other health	5,636,674	3,428,258	995,144	8,069,788	10,082,504	1,056,593	2,886,884	16,322,002	3,707,074
16. Workers' compensation	25,822,466	219,241,458	59,038,548	186,025,376	15,570,100	307,259,940	34,551,289	474,304,127	73,210,156
17.1 Other liability - occurrence	210,984,105	649,973,626	427,286,674	433,671,057	610,816,763	1,848,208,075	1,218,021,317	1,674,674,578	349,096,136
17.2 Other liability - claims-made	130,306,864	94,597,217	57,418,109	167,485,972	279,849,322	325,597,497	194,456,589	578,476,202	285,205,700
17.3 Excess workers' compensation	989,954	42,744,906	29,847,574	13,887,286	1,732,497	196,247,975	41,822,243	170,045,515	31,808,098
18.1 Products liability - occurrence	24,402,503	43,837,861	18,748,413	49,491,951	1,536,900	157,333,113	10,611,093	197,750,872	108,415,458
18.2 Products liability - claims-made	0	377,271	0	377,271	0	2,052,154	(301,617)	2,732,285	0
19.1 Private passenger auto no-fault (personal injury protection)	317,916	2,449,810	2,169,209	598,517	0	10,000	(4,000)	612,517	56,130
19.2 Other private passenger auto liability	322,335	61,791	0	384,126	1,025	100,932	(10,043)	496,126	19,164
19.3 Commercial auto no-fault (personal injury protection)	137,588	580,012	5,631	711,968	189,472	421,461	67,106	1,255,795	240,842
19.4 Other commercial auto liability	38,229,405	48,258,858	18,340,009	68,148,254	21,155,799	57,846,353	19,725,941	127,424,465	19,644,078
21.1 Private passenger auto physical damage	0	(3,910)	0	(3,910)	0	0	0	(3,910)	0
21.2 Commercial auto physical damage	582,952	14,673,523	2,288,817	12,967,658	2,321,799	19,642,812	1,509,930	33,422,339	4,571,229
22. Aircraft (all perils)	46,466,554	712	22,327,442	24,139,825	41,774,327	1,916,717	10,063,220	57,767,649	12,553,464
23. Fidelity	52,457,091	2,396,253	18,719,087	36,134,087	11,865,968	12,640,990	87,964,597	16,581,265	0
24. Surety	(22,505,076)	3,599,540	(8,406,618)	(10,498,918)	71,714,990	26,952,278	9,107,392	79,060,957	23,744,966
26. Burglary and theft	27,689	156,500	0	184,189	440,240	12,055	33,774	602,710	77,214
27. Boiler and machinery	204,140	1,105,020	1,191,164	117,996	2,861,846	1,732,522	4,132,356	580,008	108,112
28. Credit	18,182,816	12,601,295	24,300,560	6,483,552	51,728,867	45,993,249	21,932,822	82,272,846	4,522,748
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	1,500	0	0	1,500	285,092	100,929	32,773	354,748	65,100
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	15,498	3,187,227	0	3,202,725	1,270,931	5,005,509	1,447,257	8,031,909	618,419
35. TOTALS	1,057,373,732	1,337,412,114	960,098,653	1,434,687,192	1,498,892,472	3,150,351,939	1,751,817,590	4,332,114,013	1,064,059,094
DETAILS OF WRITE-INS									
3401. Collateral protection	15,498	40,033	0	55,531	1,270,931	2,202,978	1,342,726	2,186,714	600,967
3402. Supplemental unemployment	0	0	0	0	0	0	0	0	0
3403. Patent risk	0	3,147,195	0	3,147,195	0	2,802,531	104,531	5,845,195	17,452
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	15,498	3,187,227	0	3,202,725	1,270,931	5,005,509	1,447,257	8,031,909	618,419

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	203,737,114	0	0	203,737,114
1.2 Reinsurance assumed	223,308,732	0	0	223,308,732
1.3 Reinsurance ceded	121,687,132	0	0	121,687,132
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	305,358,715	0	0	305,358,715
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	484,519,103	0	484,519,103
2.2 Reinsurance assumed, excluding contingent	0	568,334,915	0	568,334,915
2.3 Reinsurance ceded, excluding contingent	0	529,905,780	0	529,905,780
2.4 Contingent - direct	0	43,649,098	0	43,649,098
2.5 Contingent - reinsurance assumed	0	30,585,262	0	30,585,262
2.6 Contingent - reinsurance ceded	0	16,202,356	0	16,202,356
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	580,980,242	0	580,980,242
3. Allowances to managers and agents	0	5,964,827	0	5,964,827
4. Advertising	0	6,868,266	0	6,868,266
5. Boards, bureaus and associations	0	12,486,375	0	12,486,375
6. Surveys and underwriting reports	0	2,727,274	0	2,727,274
7. Audit of assureds' records	0	1,227,509	0	1,227,509
8. Salary and related items:				
8.1 Salaries	122,161,478	427,511,564	1,908,776	551,581,818
8.2 Payroll taxes	8,596,098	28,012,665	137,108	36,745,871
9. Employee relations and welfare	19,039,749	75,011,753	308,885	94,360,387
10. Insurance	51	2,250,571	0	2,250,622
11. Directors' fees	0	0	0	0
12. Travel and travel items	4,159,718	12,796,074	19,518	16,975,310
13. Rent and rent items	5,957,108	30,567,659	12,838	36,537,605
14. Equipment	322,173	8,865,259	1,099	9,188,531
15. Cost or depreciation of EDP equipment and software	5,225,539	87,649,411	20,658	92,895,608
16. Printing and stationery	359,074	2,580,624	1,270	2,940,969
17. Postage, telephone and telegraph, exchange and express	1,312,804	10,170,105	1,155,933	12,638,842
18. Legal and auditing	1,018,234	9,108,237	213,368	10,339,840
19. Totals (Lines 3 to 18)	168,152,026	723,798,174	3,779,454	895,729,654
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	141,783	74,051,365	0	74,051,365
20.2 Insurance department licenses and fees	310,370	4,348,759	117,548	4,776,677
20.3 Gross guaranty association assessments	0	1,770,558	0	1,770,558
20.4 All other (excluding federal and foreign income and real estate)	56,751	10,729,083	(44,351)	10,741,482
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	367,121	90,899,765	73,197	91,340,082
21. Real estate expenses	0	0	640,990	640,990
22. Real estate taxes	0	0	417,825	417,825
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	(25,713,128)	(145,988,729)	6,020,897	(165,680,960)
25. Total expenses incurred	448,164,734	1,249,689,452	10,932,363	1,708,786,549
26. Less unpaid expenses - current year	1,064,059,094	394,314,415	666,905	1,459,040,414
27. Add unpaid expenses - prior year	947,525,698	369,357,132	3,829,445	1,320,712,275
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	331,631,338	1,224,732,170	14,094,903	1,570,458,410
DETAILS OF WRITE-INS				
2401. MPCl Expense Reimbursement	(3,232,832)	(177,839,066)	0	(181,071,899)
2402. Income from special services	(28,109,301)	(58,466,914)	(657,339)	(87,233,555)
2403. Outside Services	5,183,066	90,770,846	6,642,804	102,596,715
2498. Summary of remaining write-ins for Line 24 from overflow page	445,939	(453,594)	35,433	27,778
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(25,713,128)	(145,988,729)	6,020,897	(165,680,960)

(a) Includes management fees of \$ 39,841,353 to affiliates and \$ 2,640,627 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,867,033	1,753,075
1.1 Bonds exempt from U.S. tax	(a) 23,609,151	21,238,251
1.2 Other bonds (unaffiliated)	(a) 168,744,923	180,421,586
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 18,538,485	19,152,905
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	21,193,919	20,292,234
2.21 Common stocks of affiliates	29,100,000	29,100,000
3. Mortgage loans	(c) 27,688,611	27,979,605
4. Real estate	(d) 366,654	366,654
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 14,190,021	14,217,219
7. Derivative instruments	(f) 2,287,355	5,820
8. Other invested assets	94,187,292	98,481,203
9. Aggregate write-ins for investment income	1,131,529	1,131,529
10. Total gross investment income	402,904,973	414,140,080
11. Investment expenses		(g) 10,859,166
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 73,197
13. Interest expense		(h) 23,714
14. Depreciation on real estate and other invested assets		(i) 203,259
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		11,159,335
17. Net investment income (Line 10 minus Line 16)		402,980,744
DETAILS OF WRITE-INS		
0901. Miscellaneous Investment Income	1,131,529	1,131,529
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,131,529	1,131,529
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 9,508,255 accrual of discount less \$ 5,805,124 amortization of premium and less \$ 7,611,676 paid for accrued interest on purchases.
- (b) Includes \$ 174 accrual of discount less \$ 24,348 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 997,187 accrual of discount less \$ 225,705 amortization of premium and less \$ 175,531 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 203,259 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	(8,388,596)	(8,388,596)	0	0
1.1 Bonds exempt from U.S. tax	(3,038,073)	0	(3,038,073)	0	0
1.2 Other bonds (unaffiliated)	(7,318,890)	(2,806,213)	(10,125,103)	(9,283,094)	(13,839,331)
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(1,198,535)	(4,979,449)	(6,177,984)	(17,500,718)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	12,295,104	(49,322,513)	(37,027,409)	(37,707,613)	0
2.21 Common stocks of affiliates	(18,374)	0	(18,374)	8,065,206	0
3. Mortgage loans	420,489	0	420,489	0	0
4. Real estate	(168,972)	0	(168,972)	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	(968,704)	0	(968,704)	7,601	614,653
7. Derivative instruments	3,849,880	0	3,849,880	(31,654,538)	(1,647,252)
8. Other invested assets	3,995,597	(2,959,262)	1,036,334	190,492,095	0
9. Aggregate write-ins for capital gains (losses)	0	154,088	154,088	0	9,624,412
10. Total capital gains (losses)	7,849,521	(68,301,944)	(60,452,423)	102,418,939	(5,247,518)
DETAILS OF WRITE-INS					
0901. Change in foreign exchange rates related to foreign operations	0	154,088	154,088	0	9,624,412
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	154,088	154,088	0	9,624,412

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	12,319,664	9,484,547	(2,835,118)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	9,688,804	0	(9,688,804)
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	22,008,468	9,484,547	(12,523,921)
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	31,922,132	28,739,297	(3,182,835)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	92,429,452	85,292,866	(7,136,586)
21. Furniture and equipment, including health care delivery assets	4,239,933	6,826,270	2,586,337
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	42,667	61,684	19,017
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	42,247,324	37,229,314	(5,018,009)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	192,889,976	167,633,979	(25,255,997)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	192,889,976	167,633,979	(25,255,997)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Other assets and receivables	42,247,324	37,229,314	(5,018,009)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	42,247,324	37,229,314	(5,018,009)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Great American Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles (SAP) and the state of Ohio basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 688,878,768	\$ 713,890,383
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 688,878,768	\$ 713,890,383
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,160,003,527	\$ 3,097,702,179
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,160,003,527	\$ 3,097,702,179

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premium Recognition - Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Generally, for direct business, such reserves are computed by pro rata methods. For certain collateral protection products, earned premium and unearned premium reserves are computed consistent with the proportion of the total exposure provided throughout the term of the contract. For assumed business, unearned premium reserves are based on reports received from ceding companies for reinsurance.

Underwriting Expense Recognition - Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Non-Admitted Assets - Certain assets designated as "non-admitted," in accordance with Statement of Statutory Accounting Principles (SSAP) No. 4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.

In addition, the Company uses the following accounting policies:

- (1) **Basis for Short-Term Investments**
Short-term investments are stated at cost.
- (2) **Basis for Bonds and Amortization Schedule**
Bonds with a NAIC rating 1 or 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. The Company does not own any SVO Identified Exchange Traded Funds.
- (3) **Basis for Common Stocks**
Common stocks are stated at fair value except investment in subsidiaries.
- (4) **Basis for Preferred Stocks**
Redeemable preferred stocks rated P1 and P2 are stated at amortized cost; perpetual preferred stocks rated 1 or 2 are stated at fair value; and all others are stated at the lower of cost, amortized cost, or fair value.
- (5) **Basis for Mortgage Loans**
Mortgage loans on real estate are stated at the aggregate unpaid balance, net of unamortized discount.
- (6) **Basis for Loan-Backed Securities and Adjustment Methodology**
For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS), and loan-backed and structured securities (LBASS), the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. The RMBS, CMBS, and LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 or 2 are stated at amortized cost and NAIC 3 - 6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
Investments in insurance subsidiaries are stated at the statutory equity in net assets plus any applicable remaining goodwill. Goodwill is amortized on a straight-line basis over ten years. Investments in non-insurance subsidiaries are stated at NAIC specified values.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
Other invested assets are stated at the lower of cost or fair value, except investments in limited partnerships and limited liability companies. Investments in limited partnerships and limited liability companies are stated at the underlying audited GAAP equity.
- (9) **Accounting Policies for Derivatives**
Derivatives - Investment in foreign currency forward contracts are used to hedge foreign currency exchange risk associated with foreign denominated investments and are carried at fair value. Investment in commodity future contracts are used to hedge the commodity price risk associated with certain multi-peril crop insurance products and are carried at fair value. Investments in interest rate swaps are also carried at fair value. (See Note 8.)
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Company does not use anticipated investment income as a factor in premium deficiency calculations.

NOTES TO FINANCIAL STATEMENTS

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid Losses and Loss Adjustment Expenses - The net liabilities stated for unpaid claims and for expenses of investigation and adjustment of unpaid claims are based upon (a) the accumulation of case estimates for losses reported prior to the close of the accounting period on the direct business written; (b) estimates received from ceding reinsurers and insurance pools and associations; (c) estimates of unreported losses (including possible development on known claims) based on past experience; (d) estimates based on experience of expenses for investigating and adjusting claims; and (e) the current state of the law and coverage litigation. Establishing reserves for asbestos, environmental, and other mass tort claims involve considerably more judgment than other types of claims due to, among other things, inconsistent court decisions, an increase in bankruptcy filings as a result of asbestos-related liabilities, novel theories of coverage, and judicial interpretations that often expand theories of recovery and broaden the scope of coverage.

Loss reserve liabilities are subject to the impact of changes in claim amounts and frequency and other factors. Changes in estimates of the liabilities for losses and loss adjustment expenses are reflected in the Statement of Income in the period in which determined. Despite the variability inherent in such estimates, management believes the liabilities for unpaid losses and loss adjustment expenses are adequate.

Retroactive Reinsurance - Amounts reported as retroactive reinsurance ceded are included in the Aggregate Write-in for Liabilities as a negative liability and such amounts are not included in Schedule P. Gains from retroactive reinsurance are reported as a segregated surplus account included in Aggregate Write-ins for Special Surplus and are not reported as earned surplus until the Company has recovered amounts in excess of the consideration paid.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable

D. Going Concern

After review of the Company's financial condition, management does not have any doubts about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Prior to 2022, the Company's Canadian Insurance Operations (which are less than 10% of the Company's admitted assets and less than 10% of the Company's liabilities) were carried in Canadian dollars on each annual statement line of the balance sheet and income statement and an adjustment was made to translate the Canadian dollars to U.S. dollars in the "Net adjustment in assets and liabilities due to foreign exchange rates" on the balance sheet per SSAP No. 23.

In 2022, the Company elected to change its accounting method for its Canadian Insurance Operations to carry its balances in U.S. dollars throughout the statement. This change resulted in no impact to the Company's policyholders' surplus.

The following table shows the impact on the Company's balance sheet as of January 1, 2022:

Bonds	\$ (54,175,851)	Losses	\$ (8,464,496)
Cash and short-term investments	(1,605,430)	Loss adjustment expenses	(2,945,535)
Accrued investment income	(54,992)	Commissions payable	(182,118)
Premiums and considerations	(3,230,665)	Taxes, licenses and fees	(779,858)
Reinsurance recoverable from reinsurers	(292,579)	Foreign tax liability	(74,649)
		Unearned premiums	(7,994,321)
		Ceded premiums payable	(347,624)
		Funds held under reinsurance treaties	(129,257)
		Other liabilities	(26,878)
		Net adjustments in assets and liabilities due to foreign exchange rates	(38,404,781)
Total Assets	<u>\$ (59,359,517)</u>	Total Liabilities	<u>\$ (59,359,517)</u>

The beginning balances of supporting schedules throughout the statement have been restated to reflect the accounting change for the schedules to progress properly.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Merger

Not applicable

C. Impairment Loss

Not applicable

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not applicable

NOTE 4 Discontinued Operations

The Company did not discontinue any material operations during the current year.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates

The maximum and minimum lending rates for commercial mortgage loans during 2022 were 8.151% and 2.688%.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage, was 78%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

Current Year	Prior Year
\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 644,248,123	\$ 102,911,296	\$ 747,159,419
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 508,350,627	\$ 101,777,527	\$ 610,128,154
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:
The Company had no investment in impaired loans with or without allowance for credit losses during 2022 or 2021.

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:
The Company had no investment in impaired loans during 2022 or 2021.

(7) Allowance for Credit Losses:
The Company had no allowance for credit losses during 2022 or 2021.

(8) Mortgage Loans Derecognized as a Result of Foreclosure:
The Company had no mortgage loans derecognized as a result of foreclosure.

(9) Policy for Recognizing Interest Income on Impaired Loans
The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring
No debt has been restructured.

C. Reverse Mortgages
The Company does not invest in reverse mortgages.

D. Loan-Backed Securities
(1) Description of Sources Used to Determine Prepayment Assumptions
The Company uses dealer-modeled prepayment assumptions for mortgage-backed securities and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
(2) Other-Than-Temporary Impairments
The Company had no loan-backed securities with a recognized other-than-temporary impairment ("OTTI") due to either the intent to sell or lack of intent to hold to recovery during the current year.

NOTES TO FINANCIAL STATEMENTS

(3) Recognized OTTI Securities

The following table shows each loan-backed security with a credit-related OTTI recognized during the current year.

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
38382A-3P-8	\$ 352,027	\$ 268,879	\$ 83,148	\$ 268,879	\$ 268,879	03/31/2022
38382M-CJ-6	\$ 1,513,447	\$ 1,205,409	\$ 308,038	\$ 1,205,409	\$ 1,205,409	03/31/2022
38382D-UT-4	\$ 857,382	\$ 681,161	\$ 176,221	\$ 681,161	\$ 681,161	03/31/2022
38382F-NZ-3	\$ 947,313	\$ 756,410	\$ 190,903	\$ 756,410	\$ 756,410	03/31/2022
38382F-BU-7	\$ 490,821	\$ 414,957	\$ 75,864	\$ 414,957	\$ 414,957	03/31/2022
38382G-BH-4	\$ 750,794	\$ 581,193	\$ 169,602	\$ 581,193	\$ 581,193	03/31/2022
38382G-CT-7	\$ 1,169,074	\$ 861,570	\$ 307,504	\$ 861,570	\$ 861,570	03/31/2022
38382M-N3-9	\$ 6,841,992	\$ 5,354,099	\$ 1,487,893	\$ 5,354,099	\$ 5,354,157	03/31/2022
38382M-Z6-9	\$ 2,745,432	\$ 1,815,521	\$ 929,912	\$ 1,815,521	\$ 1,815,521	03/31/2022
65535V-NL-8	\$ 1,159,404	\$ 861,826	\$ 132,809	\$ 1,026,595	\$ 1,026,595	03/31/2022
3137FA-NH-7	\$ 262,914	\$ 187,639	\$ 75,275	\$ 187,639	\$ 187,639	06/30/2022
38375U-MV-9	\$ 800,456	\$ 547,238	\$ 253,219	\$ 547,238	\$ 547,238	06/30/2022
38375U-PT-1	\$ 289,581	\$ 208,806	\$ 80,775	\$ 208,806	\$ 208,806	06/30/2022
38382G-BE-1	\$ 545,842	\$ 441,422	\$ 104,420	\$ 441,422	\$ 441,422	06/30/2022
38382M-CJ-6	\$ 1,137,423	\$ 1,031,766	\$ 105,657	\$ 1,031,766	\$ 1,031,766	06/30/2022
38382M-N3-9	\$ 5,110,865	\$ 4,233,604	\$ 877,261	\$ 4,233,604	\$ 4,233,604	06/30/2022
38382M-Z6-9	\$ 1,714,413	\$ 1,554,004	\$ 160,410	\$ 1,554,004	\$ 1,554,004	06/30/2022
65535V-NL-8	\$ 1,039,494	\$ 898,886	\$ 93,427	\$ 946,067	\$ 946,067	06/30/2022
05525F-AA-9	\$ 2,920,507	\$ 2,857,500	\$ 63,007	\$ 2,857,500	\$ 2,857,500	09/30/2022
3137FA-NH-7	\$ 188,070	\$ 153,413	\$ 34,657	\$ 153,413	\$ 153,413	09/30/2022
38375B-AZ-2	\$ 77,375	\$ 58,367	\$ 19,008	\$ 58,367	\$ 58,367	09/30/2022
38375U-DC-1	\$ 348,047	\$ 261,580	\$ 86,467	\$ 261,580	\$ 261,580	09/30/2022
38382A-3P-8	\$ 232,620	\$ 201,000	\$ 31,620	\$ 201,000	\$ 201,000	09/30/2022
38382F-BU-7	\$ 369,963	\$ 251,562	\$ 118,402	\$ 251,562	\$ 251,562	09/30/2022
38382F-NZ-3	\$ 697,819	\$ 529,374	\$ 168,445	\$ 529,374	\$ 529,374	09/30/2022
38382G-BE-1	\$ 416,913	\$ 277,175	\$ 139,738	\$ 277,175	\$ 277,175	09/30/2022
38382G-BH-4	\$ 530,756	\$ 309,016	\$ 221,740	\$ 309,016	\$ 309,016	09/30/2022
38382G-CT-7	\$ 801,985	\$ 546,115	\$ 255,870	\$ 546,115	\$ 546,115	09/30/2022
38382M-CJ-6	\$ 988,901	\$ 713,841	\$ 275,060	\$ 713,841	\$ 713,841	09/30/2022
38382M-Z6-9	\$ 1,489,413	\$ 1,285,565	\$ 203,848	\$ 1,285,565	\$ 1,285,565	09/30/2022
61754P-AA-2	\$ 641,434	\$ 577,883	\$ 45,565	\$ 595,868	\$ 595,868	09/30/2022
65535V-NL-8	\$ 958,157	\$ 872,646	\$ 60,789	\$ 897,368	\$ 897,368	09/30/2022
76110H-2Y-4	\$ 174,095	\$ 91,983	\$ 82,111	\$ 91,983	\$ 91,983	09/30/2022
77879R-AB-2	\$ 2,758,423	\$ 1,822,572	\$ 935,851	\$ 1,822,572	\$ 1,822,572	09/30/2022
00703Q-AD-4	\$ 642,354	\$ 600,532	\$ 35,028	\$ 607,326	\$ 607,326	12/31/2022
05525H-AW-7	\$ 2,824,025	\$ 2,745,916	\$ 78,108	\$ 2,745,916	\$ 2,745,916	12/31/2022
3137FA-NH-7	\$ 157,033	\$ 112,349	\$ 44,684	\$ 112,349	\$ 112,349	12/31/2022
38375U-MV-9	\$ 493,564	\$ 422,773	\$ 70,791	\$ 422,773	\$ 422,773	12/31/2022
38382A-3P-8	\$ 194,427	\$ 184,274	\$ 10,153	\$ 184,274	\$ 184,274	12/31/2022
38382D-UT-4	\$ 585,255	\$ 476,923	\$ 108,332	\$ 476,923	\$ 476,923	12/31/2022
38382F-BU-7	\$ 242,272	\$ 238,971	\$ 3,301	\$ 238,971	\$ 238,971	12/31/2022
38382F-NZ-3	\$ 518,239	\$ 481,572	\$ 36,667	\$ 481,572	\$ 481,572	12/31/2022
38382G-BH-4	\$ 302,427	\$ 285,715	\$ 16,712	\$ 285,715	\$ 285,715	12/31/2022
38382M-CJ-6	\$ 697,655	\$ 605,721	\$ 91,934	\$ 605,721	\$ 605,721	12/31/2022
38382M-N3-9	\$ 3,995,265	\$ 3,091,937	\$ 903,328	\$ 3,091,937	\$ 3,091,937	12/31/2022
38382M-Z6-9	\$ 1,264,435	\$ 948,080	\$ 316,354	\$ 948,080	\$ 948,080	12/31/2022
59111R-AA-0	\$ 1,074,806	\$ 554,132	\$ 520,674	\$ 554,132	\$ 554,132	12/31/2022
61751D-AE-4	\$ 1,165,778	\$ 960,094	\$ 99,531	\$ 1,066,246	\$ 1,066,246	12/31/2022
65539C-AK-2	\$ 1,216,740	\$ 1,347,030	\$ (2)	\$ 1,216,742	\$ 1,348,586	12/31/2022
76110H-2Y-4	\$ 92,045	\$ 82,192	\$ 9,853	\$ 82,192	\$ 82,192	12/31/2022
Total	XXX	XXX	\$ 10,699,964	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ (157,325,633)
2. 12 Months or Longer	\$ (89,656,731)
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 2,369,750,857
2. 12 Months or Longer	\$ 686,582,321

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of December 31, 2022. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not engage in dollar repurchase agreements or securities lending transactions during the current year.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction - Cash Taker - Overview of Secured Borrowing Transactions

The Company did not engage in repurchase transactions accounted for as secured borrowing during the current year.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction - Cash Provider - Overview of Secured Borrowing Transactions

The Company did not engage in reverse repurchase transactions accounted for as secured borrowing during the current year.

H. Repurchase Agreements Transactions Accounted for as a Sale

Repurchase Transaction - Cash Taker - Overview of Sales Transactions

The Company did not engage in repurchase transactions accounted for as a sale during the current year.

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
 Repurchase Transaction - Cash Provider - Overview of Sales Transactions

The Company did not engage in reverse repurchase transactions accounted for as a sale during the current year.

J. Real Estate

(1) Recognized Impairment Loss

The Company did not recognize an impairment loss on real estate in the current year.

(2) Sold or Classified Real Estate Investments as Held for Sale

The Company had an adjustment to the prior year real estate sale with total realized gains reduced by \$168,972, which is included in Line 10 of the Statement of Income. Details on the adjustment are included in Schedule A, Part 3 of this statement.

(3) Changes to a Plan of Sale for an Investment in Real Estate

The Company did not experience changes to a plan of sale for an investment in real estate.

(4) Retail Land Sales Operations

The Company does not engage in retail land sales operations.

(5) Real Estate Investments with Participating Mortgage Loan Features

The Company does not hold real estate investments with participating mortgage loans.

K. Low Income Housing Tax Credits (LIHTC)

(1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments

The Company has two LIHTC investments. The tax credits are expected to be earned over a five year period through 2027. There is no required holding period for the LIHTC investment.

(2) Amount of LIHTC and Other Tax Benefits Recognized

The amount of LIHTC and other tax benefits recognized during 2022 and 2021 was \$2,818,961 and \$2,792,215, respectively.

(3) Balance of Investment Recognized

The Company had investments in LIHTC of \$8,305,773 and \$10,561,974 at December 31, 2022 and 2021, respectively.

(4) Regulatory Reviews

The LIHTC properties are not currently subject to regulatory review.

(5) LIHTC Investments which Exceed 10% of Total Admitted Assets

The carrying value of the Company's investment in LIHTC does not exceed 10% of its admitted assets.

(6) Recognized Impairment

The Company did not recognize any impairment losses on its LIHTC investments during the current year.

(7) Amount and Nature of Write-Downs or Reclassifications

The Company did not write-down its LIHTC investments or reclassify the LIHTC during the year due to forfeiture or ineligibility of the tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ 2,193,050,104	\$ -	\$ -	\$ -	\$ 2,193,050,104	\$ 1,894,827,530	\$ 298,222,574
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 303,750,746	\$ -	\$ -	\$ -	\$ 303,750,746	\$ 268,692,170	\$ 35,058,576
k. On deposit with other regulatory bodies	\$ 198,942,387	\$ -	\$ -	\$ -	\$ 198,942,387	\$ 265,700,055	\$ (66,757,668)
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ 50,464,480	\$ -	\$ -	\$ -	\$ 50,464,480	\$ -	\$ 50,464,480
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (sum of a through n)	\$ 2,746,207,717	\$ -	\$ -	\$ -	\$ 2,746,207,717	\$ 2,429,219,755	\$ 316,987,962

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ 2,193,050,104	18.088%	18.381%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 303,750,746	2.505%	2.546%
k. On deposit with other regulatory bodies	\$ -	\$ 198,942,387	1.641%	1.667%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ 50,464,480	0.416%	0.423%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets (sum of a through n)	\$ -	\$ 2,746,207,717	22.651%	23.017%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8 Total Current Year Admitted Restricted	Percentage		
	Current Year					6 Total From Prior Year		7 Increase/ (Decrease) (5 minus 6)	9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Derivative margin account	\$50,464,480	\$ -	\$ -	\$ -	\$50,464,480	\$ -	\$50,464,480	\$ -	0.416%	0.000%
Total (c)	\$50,464,480	\$ -	\$ -	\$ -	\$50,464,480	\$ -	\$50,464,480	\$50,464,480	0.416%	0.423%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) The Company has no other restricted assets.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 6,622,407	\$ 6,622,407	0.055%	0.056%
b. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
e. Schedule B	\$ -	\$ -	0.000%	0.000%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
i. Other	\$ -	\$ -	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 6,622,407	\$ 6,622,407	0.055%	0.056%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

NOTES TO FINANCIAL STATEMENTS

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	\$ 6,622,407	0.076%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company does not have any investments in working capital finance securities.

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	6	15	\$ 1,547,627	\$ 9,599,716	\$ 3,244,510	\$ 11,969,012
(2) Bonds - FV	13	3	\$ 11,855,295	\$ 1,472,576	\$ 11,855,295	\$ 1,472,576
(3) LB&SS - AC	18	18	\$ 1,293,608	\$ 794,436	\$ 3,685,356	\$ 6,994,774
(4) LB&SS - FV	1	2	\$ 9	\$ 600,338	\$ 9	\$ 600,338
(5) Preferred Stock - AC	10	4	\$ 9,708,713	\$ 2,356,603	\$ 9,708,713	\$ 2,356,601
(6) Preferred Stock - FV	29	25	\$ 89,300,416	\$ 69,484,415	\$ 89,300,416	\$ 69,484,415
(7) Total (1+2+3+4+5+6)	77	67	\$ 113,705,668	\$ 84,308,083	\$ 117,794,299	\$ 92,877,715

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	3	0
2. Aggregate Amount of Investment Income	\$ 54,087	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company does not participate in any cash pools.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

The Company recorded the following impairments primarily due to losses within the structures and a resulting decline in fair value. In the Company's judgment, this impairment is other-than-temporary.

Blue Chip VI Extension II Fund LLC	\$	66,403
Thorley Industries, LLC		617,351
TriArtisan Orlando Partners, LLC		520,631
AMMC CLO's		1,749,878
	\$	2,959,262

NOTE 7 Investment Income

No investment income was excluded from surplus.

NOTE 8 Derivative Instruments

In 2022, the Company entered into foreign currency forward contracts to hedge the foreign currency exchange risk associated with Canadian branch operations. These foreign currency forward contracts qualify for hedge accounting. The fair value of open foreign currency forward contracts is reported as either a derivative asset or a derivative liability as appropriate for each contract. Any change in fair value of these open contracts is reported in change in net unrealized capital gains/(losses) until settled. Any realized capital gains/(losses) at settlement are reported in net realized capital gains/(losses). The notional amount of the open contract is \$110,000,000 with a book adjusted carrying value and fair value of (\$453,845). The open contract expires March 31, 2023. The Company recognized unrealized losses of (\$1,647,252) during the period on foreign currency forward contracts. The Company recognized realized gains of \$3,849,880 during the period from settlement of foreign currency forward contracts.

In 2022, the Company entered into 24 interest rate swaps. These swaps are intended to partially hedge the risk of a significant increase in interest rates on the fair value of the Company's investment portfolio. The credit exposure is represented by the fair value of the contracts at the reporting date. The Company recognized a net unrealized loss of \$31,654,538 during the period on these swaps.

NOTE 9 Income Taxes

In August 2022, the United States federal government enacted the Inflation Reduction Act ("IRA") which, among other changes, created a new corporate alternative minimum tax ("AMT") based on the earnings that a company reports on its financial statements. The effective date of the IRA is January 1, 2023, and the August 2022 enactment did not have an immediate impact on the Company's financial statements. Due to the lack of specific guidance at this time, the Company cannot determine whether it will be subject to the new AMT. Therefore, the Company has not included any impact from the enactment of the IRA in fourth quarter 2022 financial statements.

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 287,526,599	\$ 35,758,498	\$ 323,285,097	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 21,426,424	\$ 7,626,168	\$ 29,052,592
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 287,526,599	\$ 35,758,498	\$ 323,285,097	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 21,426,424	\$ 7,626,168	\$ 29,052,592
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 287,526,599	\$ 35,758,498	\$ 323,285,097	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 21,426,424	\$ 7,626,168	\$ 29,052,592
(f) Deferred Tax Liabilities	\$ 22,909,049	\$ 239,341,839	\$ 262,250,888	\$ 28,262,632	\$ 185,629,079	\$ 213,891,711	\$ (5,353,583)	\$ 53,712,760	\$ 48,359,177
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 264,617,550	\$ (203,583,341)	\$ 61,034,209	\$ 237,837,543	\$ (157,496,749)	\$ 80,340,794	\$ 26,780,007	\$ (46,086,592)	\$ (19,306,585)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 178,916,252	\$ -	\$ 178,916,252	\$ 121,519,313	\$ 9,733,958	\$ 131,253,271	\$ 57,396,939	\$ (9,733,958)	\$ 47,662,981
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 23,253,005	\$ -	\$ 23,253,005	\$ 70,128,615	\$ 18,398,372	\$ 88,526,987	\$ (46,875,610)	\$ (18,398,372)	\$ (65,273,982)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 23,253,005	\$ -	\$ 23,253,005	\$ 70,128,615	\$ 18,398,372	\$ 88,526,987	\$ (46,875,610)	\$ (18,398,372)	\$ (65,273,982)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 464,261,669	XXX	XXX	\$ 452,047,259	XXX	XXX	\$ 12,214,410
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 85,357,342	\$ 35,758,498	\$ 121,115,840	\$ 74,452,247	\$ -	\$ 74,452,247	\$ 10,905,095	\$ 35,758,498	\$ 46,663,593
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 287,526,599	\$ 35,758,498	\$ 323,285,097	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 21,426,424	\$ 7,626,168	\$ 29,052,592

3. Other Admissibility Criteria

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	375.000%	395.000%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 3,095,077,794	\$ 3,013,648,393

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 287,526,599	\$ 35,758,498	\$ 266,100,175	\$ 28,132,330	\$ 21,426,424	\$ 7,626,168
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 287,526,599	\$ 35,758,498	\$ 266,100,175	\$ 28,132,330	\$ 21,426,424	\$ 7,626,168
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized

The Company has recognized all deferred tax liabilities.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 139,204,091	\$ 159,498,465	\$ (20,294,374)
(b) Foreign	\$ 7,038,321	\$ 3,155,607	\$ 3,882,714
(c) Subtotal (1a+1b)	\$ 146,242,412	\$ 162,654,072	\$ (16,411,660)
(d) Federal income tax on net capital gains	\$ 10,993,717	\$ 21,537,717	\$ (10,544,000)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 157,236,129	\$ 184,191,789	\$ (26,955,660)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 83,233,323	\$ 78,788,376	\$ 4,444,947
(2) Unearned premium reserve	\$ 77,824,648	\$ 73,564,119	\$ 4,260,529
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 11,987,935	\$ -	\$ 11,987,935
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ 66,528,177	\$ 65,768,573	\$ 759,604
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 35,885,117	\$ 33,211,381	\$ 2,673,736
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 12,067,399	\$ 14,767,726	\$ (2,700,327)
Accruals	10,840,011	9,531,906	1,308,105
Amortization of intangibles	1,196,938	3,582,343	(2,385,405)
Other	30,450	1,653,477	(1,623,027)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 287,526,599	\$ 266,100,175	\$ 21,426,424
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 287,526,599	\$ 266,100,175	\$ 21,426,424
(e) Capital:			
(1) Investments	\$ 35,758,498	\$ 28,132,330	\$ 7,626,168
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 35,758,498	\$ 28,132,330	\$ 7,626,168
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 35,758,498	\$ 28,132,330	\$ 7,626,168
(i) Admitted deferred tax assets (2d + 2h)	\$ 323,285,097	\$ 294,232,505	\$ 29,052,592
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	\$ 16,142,420	\$ 19,756,499	\$ (3,614,079)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ 6,766,629	\$ 8,506,133	\$ (1,739,504)
Salvage and subrogation	468,030	473,016	(4,986)
Discount of unpaid losses transition	5,826,432	7,768,576	(1,942,144)
Other	472,167	264,541	207,626
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 22,909,049	\$ 28,262,632	\$ (5,353,583)
(b) Capital:			
(1) Investments	\$ 239,341,839	\$ 185,629,079	\$ 53,712,760
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 239,341,839	\$ 185,629,079	\$ 53,712,760
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 262,250,888	\$ 213,891,711	\$ 48,359,177
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 61,034,209	\$ 80,340,794	\$ (19,306,585)

D. Reconciliation of federal income tax rate to actual effective rate among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$177,684,128	21.00%
Change in nonadmitted assets	(2,673,736)	-0.30%
Proration of tax exempt investment income	1,060,906	0.10%
Tax exempt income deduction	(4,243,622)	-0.50%
Dividends received deduction	(7,477,248)	-0.90%
Deferred security gains	0	0.00%
Disallowed travel and entertainment	0	0.00%
Other permanent differences	(4,844,816)	-0.60%
Temporary Differences:		
Total ordinary DTAs	0	0.00%
Total ordinary DTLs	0	0.00%
Total capital DTAs	0	0.00%
Total capital DTLs	0	0.00%
Other:		
Statutory valuation allowance adjustment	0	0.00%
Accrual adjustment - prior year	0	0.00%
Other	0	0.00%
Totals	\$159,505,613	18.90%
Federal and foreign income taxes incurred	\$157,236,130	18.60%
Realized capital gains (losses) tax	0	0.00%
Change in net deferred income taxes	2,269,483	0.30%
Total statutory income taxes	\$159,505,613	18.90%

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

(1) The amounts, origination dates, and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

At December 31, 2022, the Company had no operating loss carry forwards.

(2) The following is income tax expense for current year and preceding years that is available for recoupment in the event of future net losses:

Year	Amount
Current Year	\$ 124,473,815
First Preceding Year	\$ 111,228,089
Second Preceding Year	\$ -

(3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code:

The Company had no protective tax deposits under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

<p>ABA Insurance Services, Inc. American Empire Insurance Company American Empire Surplus Lines Insurance Company American Financial Enterprises, Inc. American Financial Group, Inc. American Highways Insurance Agency, Inc. American Money Management Corporation American Premier Underwriters, Inc. American Signature Underwriters, Inc. APU Holding Company Bridgefield Casualty Insurance Company Bridgefield Employers Insurance Company Brothers Pennsylvanian Corporation Brothers Property Corporation Brothers Property Management Corporation Ceres Group, Inc. Continental General Corporation Crop Managers Insurance Agency, Inc. Dempsey & Siders Agency, Inc. Dixie Terminal Corporation Eden Park Insurance Brokers, Inc. Explorer RV Insurance Agency, Inc. Farmers Crop Insurance Alliance, Inc. GAI Insurance Company, Ltd. GAI Mexico Holdings, LLC GAI Warranty Company GAI Warranty Company of Florida GALIC Brothers, Inc. Global Premier Finance Company Great American Alliance Insurance Company Great American Assurance Company Great American Casualty Insurance Company Great American Contemporary Insurance Company Great American E & S Insurance Company Great American Fidelity Insurance Company Great American Financial Resources, Inc. Great American Holding, Inc. Great American Insurance Agency, Inc. Great American Insurance Company</p>	<p>Great American Insurance Company of New York Great American Management Services, Inc. Great American Protection Insurance Company Great American Re, Inc. Great American Security Insurance Company Great American Spirit Insurance Company Great American Underwriters Insurance Company Hangar Acquisition Corp. Hudson Indemnity, Ltd. Lehigh Valley Railroad Company Magnolia Alabama Holdings, Inc. Mid-Continent Assurance Company Mid-Continent Casualty Company Mid-Continent Excess and Surplus Insurance Company Mid-Continent Specialty Insurance Services, Inc. National Interstate Corporation National Interstate Insurance Agency, Inc. National Interstate Insurance Company National Interstate Insurance Company of Hawaii, Inc. Oklahoma Surety Company One East Fourth, Inc. Owasco River Railway, Inc. (The) PCC Technical Industries, Inc. Premier Lease & Loan Services Insurance Agency, Inc. Premier Lease & Loan Services of Canada, Inc. Professional Risk Brokers, Inc. QQAgency of Texas, Inc. Republic Indemnity Company of America Republic Indemnity Company of California Safety Claims & Litigation Services, LLC Safety, Claims and Litigation Services, LLC Skipjack Marina Corp Summit Consulting, LLC TEJ Holdings, Inc. Three East Fourth, Inc. TransProtection Service Company Triumpe Casualty Company Vanliner Insurance Company Verikai, Inc.</p>
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(2) The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of American Financial Group ("AFG") and its includable subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax (RTT)

The Company has no liability under the Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company has no AMT credit.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is a 100% directly-owned subsidiary of AFG. (See Schedule Y, Part 1, Organizational Chart.)

B. Transactions

On March 25, 2022, the Company paid a \$130 million ordinary dividend to its parent, AFG.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$1,000,000 from Great American Alliance Insurance Company.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$500,000 from Great American Assurance Company.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$500,000 from Great American E & S Insurance Company.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$600,000 from Great American Security Insurance Company.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$600,000 from Great American Protection Insurance Company.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$1,000,000 from Great American Fidelity Insurance Company.

NOTES TO FINANCIAL STATEMENTS

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$2,000,000 from American Empire Surplus Lines Insurance Company.

On May 23, 2022, the Company received an ordinary dividend payment in the amount of \$1,000,000 from American Empire Insurance Company.

On May 24, 2022, the Company paid a \$150 million ordinary dividend to its parent, AFG.

On November 17, 2022, the Company paid a \$400 million extraordinary dividend to its parent, AFG.

- C. Transactions with related parties who are not reported on Schedule Y
The Company does not have any material related party transactions.

- D. Amounts Due From or To Related Parties

The Company has the following receivables due from affiliated companies, which have been included in the amount on page 2, line 23:

	2022
National Interstate Insurance Company	\$4,190,955
American Empire Surplus Lines Insurance Company	3,433,760
Summit Consulting, LLC	1,577,532
Mid-Continent Casualty Company	690,272
One East Fourth, Inc.	561,159
Republic Indemnity Company of America	529,622
Dixie Terminal Corporation	522,325
Great American Insurance Agency, Inc.	220,845
GAI Warranty Company	116,092
Balances less than \$100,000	457,270
	\$12,299,832

The Company has the following amounts payable to affiliated companies, which have been included in the amount on page 3, line 19:

	2022
American Financial Group, Inc.	\$7,653,668
Professional Risk Brokers, Inc.	3,029,135
American Money Management Corporation	1,111,583
Balances less than \$100,000	314,832
	\$12,109,218

- E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company and affiliated insurance companies have contracts with American Money Management Corporation ("AMMC") (an affiliate) which, subject to the direction of the Finance Committees of the companies, provide for management and accounting services related to the investment portfolios.

Certain administrative, consultative, printing, office duplicating, telecommunications, purchasing, personnel, data processing, and other services are provided under General Services Agreements between the Company and insurance and non-insurance affiliates for which actual costs are allocated on the basis of usage.

Certain administrative, management, accounting, data processing, underwriting, claim, collection, and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or insurance affiliates.

- F. Guarantees or Undertakings

The Company has not made any guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's or any affiliated insurer's assets or liabilities.

- G. Nature of the Control Relationship

The Company is a 100% directly-owned subsidiary of AFG. (See Schedule Y, Part 1, Organizational Chart.)

- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company does not own any shares, directly or indirectly, of an upstream intermediate or ultimate parent.

- I. Investments in SCA that Exceed 10% of Admitted Assets

The Company does not have any investments in affiliates greater than 10% of its admitted assets.

- J. Investments in Impaired SCAs

The Company did not recognize any impairment write-down for its investments in subsidiary, controlled or affiliated companies during the current year.

- K. Investment in Foreign Insurance Subsidiary

Not applicable

- L. Investment in Downstream Non-insurance Holding Company

Not applicable

NOTES TO FINANCIAL STATEMENTS

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities				
American Signature Underwriters, Inc.	100.0%	\$ 1,000	\$ -	\$ 1,000
Brothers Property Corporation	100.0%	\$ 107,479	\$ -	\$ 107,479
Crop Managers Insurance Agency, Inc.	100.0%	\$ 995	\$ -	\$ 995
Dempsey & Siders Agency, Inc.	100.0%	\$ 406,056	\$ -	\$ 406,056
Eden Park Insurance Brokers, Inc.	100.0%	\$ 939,744	\$ -	\$ 939,744
Farmers Crop Insurance Alliance, Inc.	100.0%	\$ 24,544	\$ -	\$ 24,544
GAI Warranty Company	100.0%	\$ 2,527,066	\$ -	\$ 2,527,066
Global Premier Finance Company	100.0%	\$ 83,582	\$ -	\$ 83,582
Great American Insurance Agency, Inc.	100.0%	\$ 516,007	\$ -	\$ 516,007
Great American Management Services, Inc.	100.0%	\$ 29,487	\$ -	\$ 29,487
Great American Re Inc.	100.0%	\$ 710	\$ -	\$ 710
Professional Risk Brokers, Inc.	100.0%	\$ 7,682,994	\$ -	\$ 7,682,994
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 12,319,664	\$ -	\$ 12,319,664
d. SSAP No. 97 8b(iv) Entities				
El Aguila Compania de Seguros	100.0%	\$ 14,737,432	\$ 14,737,432	\$ -
Total SSAP No. 97 8b(iv) Entities	XXX	\$ 14,737,432	\$ 14,737,432	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 27,057,096	\$ 14,737,432	\$ 12,319,664
f. Aggregate Total (a+ e)	XXX	\$ 27,057,096	\$ 14,737,432	\$ 12,319,664

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
GAI Warranty Company	S2	08/23/2022	\$ 5,666,310	Yes	No	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 5,666,310	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
El Aguila Compania de Seguros	S2	08/23/2022	\$ 12,822,567	Yes	No	
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ 12,822,567	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 18,488,877	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 18,488,877	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

All U.S. insurance subsidiaries owned by the Company prepare their statutory financial statement in compliance with NAIC statutory accounting practices and procedures.

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable

NOTE 11 Debt

A. Debt, Including Capital Notes

The Company entered into a five-year, \$300 million revolving credit facility with its parent, AFG, which expires in September 2026. Amounts borrowed under this agreement bear interest at 1.375% over one month LIBOR. There were no borrowings under this agreement during 2022.

B. FHLB (Federal Home Loan Bank) Agreements

The Company does not have any agreements with the Federal Home Loan Bank.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company does not have any defined benefit plans.

B. Investment Policies and Strategies

The Company does not have any defined benefit plans.

C. Fair Value of Plan Assets

The Company does not have any defined benefit plans.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The Company does not have any defined benefit plans.

NOTES TO FINANCIAL STATEMENTS

- E. **Defined Contribution Plan**
The Company does not have any defined contribution plans.
- F. **Multiemployer Plans**
The Company does not have any multiemployer plans.
- G. **Consolidated/Holding Company Plans**
Employee Retirement Plan
AFG has established the American Financial Group, Inc. 401(k) Retirement and Savings Plan for the benefit of employees of AFG and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined in the Plan for each year of participation. Funding is determined annually. Each Company contributes an amount for the Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Company. The Company has no liability for future contributions to the Plan. At December 31, 2022, the fair market value of the Plan's Retirement Contributions Account assets was \$448,689,385 and the fair market value of the Plan's Matching Contributions Account assets was \$361,714,707. The Company's share of the expense for the plan during 2022 was \$32,869,980.
- Postretirement Benefit Plan**
The Company provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by AFG. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. The Company has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. The Company currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. AFG has the right to modify or terminate either of these plans in the future. The Company has the right to terminate its participation at any time in the future.
- The Company accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2022, the Company's accumulated postretirement benefit obligation was \$8,220,271 using a discount rate of 5.00% of which \$11,303,471 is currently accrued. Net postretirement benefit costs for the year ended December 31, 2022 were \$659,776, which includes service cost, interest cost, and amortization of the transition obligation. The weighted average annual assumed rate of increase in the health care cost trend rate is 7.00% for 2023 and is assumed to decrease gradually to 5.00% over 8 years and to remain at that level thereafter.
- H. **Postemployment Benefits and Compensated Absences**
The Company has accrued for postemployment benefits and compensated absences in accordance with SSAP No. 11.
- I. **Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)**
- (1) **Recognition of the Existence of the Act**
There is no impact to the Company under this Act.
 - (2) **Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost**
There is no impact to the Company under this Act.
 - (3) **Disclosure of Gross Benefit Payments**
Not applicable
- NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
- A. **Number of Share and Par or State Value of Each Class**
The Company has 100,000 shares of common stock authorized, issued, and outstanding with a par value of \$154.406.
- B. **Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues**
The Company has no preferred stock outstanding.
- C. **Dividend Restrictions**
The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30-day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions, which may be paid in 2023 based on net income, is \$688,878,768.
- D. **Dates and Amounts of Dividends Paid**
On March 25, 2022, the Company paid a \$130 million ordinary dividend to its parent, AFG.

On May 24, 2022, the Company paid a \$150 million ordinary dividend to its parent, AFG.

On November 17, 2022, the Company paid a \$400 million extraordinary dividend to its parent, AFG.
- E. **Profits that may be Paid as Ordinary Dividends to Stockholders**
Within the limitations above, there are no specific restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. **Restrictions Placed on Unassigned Funds (Surplus)**
There were no restrictions placed on the Company's unassigned surplus.
- G. **Amount of Advances to Surplus not Repaid**
Not applicable
- H. **Amount of Stock Held for Special Purposes**
No stock of the Company or its affiliates is held by it for special purposes.
- I. **Reasons for Changes in Balance of Special Surplus Funds from Prior Period**
Changes in balances of special surplus funds from the prior year are due to retroactive reinsurance agreements (See Note 23F(d)).
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 580,813,459
- K. **The reporting entity issued the following surplus debentures or similar obligations:**
The Company does not have any surplus debentures or similar obligations.
- L. **The impact of any restatement due to prior quasi-reorganizations is as follows:**
Not applicable
- M. **Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization**
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments
A. Contingent Commitments

- (1) Total SSAP No. 97 Investments in Subsidiary, Controlled, and Affiliated Entities; Replacement of SSAP No. 88; and SSAP No. 48 Joint Ventures, Partnerships, and Limited Liability Company contingent liabilities: \$ 467,233,000

	Outstanding Commitment	Funded Balance
Private placement loans	\$66,222,000	\$192,020,000
Partnerships/LLCs	384,446,000	1,138,191,000
Affiliated loans	16,516,000	28,484,000
Other	50,000	50,000
	\$467,233,000	\$1,358,745,000

- (2) Detail of Other Contingent Commitments
The Company has not made any guarantees or undertakings which result in a material contingent exposure of the Company's assets or liabilities.
- (3) Guarantee Obligations
Not applicable

B. Assessments

- (1) Nature of Any Assets that Could Have a Material Financial Effect
The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund and other assessments should be accrued either at the time the assessments are levied or, in the case of premium-based assessments, at the time the premiums are written or, in the case of loss-based assessments, at the time the losses are incurred. The Company has accrued a liability for guaranty fund and other assessments of \$2,000,000. The amount represents management's best estimate based on information received from the National Conference of Insurance Guaranty Funds and the states in which the Company writes business.
- (2) Assessments
Not applicable
- (3) Undiscounted and Discounted Guaranty Fund Assessments
Not applicable

C. Gain Contingencies

The Company does not have any material gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company paid the following amounts in the reporting period to settle claims-related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	\$ -

Number of claims where amounts were paid to settle claims-related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:

- (f) Per Claim [X] (g) Per Claimant []

E. Product Warranties

- (1) The Company establishes unearned premium reserves as the product warranties are written. The premiums are earned over the policy period based on the expected loss payment pattern. IBNR reserves are established for timing delays between the period in which the premium is earned and when the claims are paid (generally within two months).
- (2) Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance	\$ 317,949
b. Reductions for payments made under the warranty	\$ 9,455
c. Liability accrual for product warranties issued during the current period	\$ 135,471
d. Change in liability accrual for product warranties issued in previous periods	\$ (304,274)
e. Product warranty liability ending balance	\$ 139,691

F. Joint and Several Liabilities

The Company is not a participant in any joint and several liability arrangements.

G. All Other Contingencies

Uncollectible Premiums Receivable - At December 31, 2022 and 2021, the Company had premium receivables of \$829,958,246 and \$770,399,956, respectively. Based on Company experience, any uncollectible premiums receivable are not expected to exceed the nonadmitted amounts and therefore, no additional provision has been recorded. The potential for any additional loss is not believed to be material to the Company's financial condition.

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. The Company's management believes that contingent liabilities arising from such litigation and other matters will not have a material effect on the financial position or results of operations of the Company.

NOTE 15 Leases
A. Lessee Operating Lease:

- (1) Lessee's Leasing Arrangements

(a) Rental Expense

The Company leases office facilities, automobiles, computer equipment, software, and furniture and office equipment under various noncancellable operating lease agreements that expire through May 2033. Rental expense for 2022 and 2021 was \$37,450,220 and \$48,051,949, respectively.

(b) Basis on which contingent rental payments are determined:

Contingent rental payments are determined per the terms of the contract.

(c) Existence and terms of renewal or purchase options and escalation clauses:

Certain rental commitments have renewal options extending through the year 2033. Some of these renewals are subject to adjustments in future periods.

(d) Restrictions Imposed by Lease Agreements

Not applicable

(e) Identification of lease agreements that have been terminated early:

Not applicable

NOTES TO FINANCIAL STATEMENTS

(2) Leases with Initial or Remaining Noncancellable Lease Terms in Excess of One Year
 (a) At December 31, 2022, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2023	\$ 36,626,770
2. 2024	\$ 32,736,250
3. 2025	\$ 28,790,340
4. 2026	\$ 25,242,390
5. 2027	\$ 2,633,877
6. Thereafter	<u>\$ 3,405,802</u>
7. Total (sum of 1 through 6)	<u>\$ 129,435,429</u>

(b) Total of minimum rentals to be received in the future under noncancellable subleases:
 Not applicable

(3) For Sale-Leaseback Transactions

The Company did not enter into sale-leaseback transactions during the current year, and is not a party to any sale-leaseback transactions.

B. Lessor Leases

The Company's leasing income is not a significant part of its investment income.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk, or financial instruments with concentrations of credit risk, except as described in Note 8.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not sell any receivable balances during the current year.

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company was not involved in any wash sales during the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as administrator for uninsured accident and health plans or uninsured portions of partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not have any direct premium written by a managing general agent or third party administrator.

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Residential MBS	\$ -	\$ 2,397,710	\$ 82,240	\$ -	\$ 2,479,950
Collateralized loan obligations	\$ -	\$ -	\$ 1,219,277	\$ -	\$ 1,219,277
Asset backed securities	\$ -	\$ 6,984,299	\$ 1,282,188	\$ -	\$ 8,266,487
All other bonds	\$ 7,886,134	\$ 104,821,913	\$ 11,085,518	\$ -	\$ 123,793,565
Derivatives	\$ -	\$ 66,664	\$ -	\$ -	\$ 66,664
Preferred stocks	\$ 161,302,481	\$ 11,557,256	\$ 137,799,957	\$ -	\$ 310,659,694
Common stocks	\$ 249,995,747	\$ 104	\$ 83,191,610	\$ -	\$ 333,187,461
Total assets at fair value/NAV	\$ 419,184,362	\$ 125,827,946	\$ 234,660,790	\$ -	\$ 779,673,098

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	\$ -	\$ 32,175,047	\$ -	\$ -	\$ 32,175,047
Total liabilities at fair value	\$ -	\$ 32,175,047	\$ -	\$ -	\$ 32,175,047

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
a. Assets										
Residential MBS	\$ -	\$ 1,893,539	\$ (1,522,745)	\$ (113,422)	\$ (160,497)	\$ -	\$ -	\$ (14,635)	\$ -	\$ 82,240
Collateralized loan obligations	\$ 508,437	\$ 507,859	\$ 391,022	\$ (5,705)	\$ (181,052)	\$ 130,524	\$ -	\$ (131,808)	\$ -	\$ 1,219,277
Asset backed securities	\$ 3,475,172	\$ 2,062,798	\$ (3,754,161)	\$ (880,358)	\$ 521,751	\$ -	\$ -	\$ (143,014)	\$ -	\$ 1,282,188
All other bonds	\$ 2,180,482	\$ 9,042,040	\$ 1,562,916	\$ 401,792	\$ (469,943)	\$ 7,388,780	\$ -	\$ (9,020,549)	\$ -	\$ 11,085,518
Preferred stocks	\$ 89,667,141	\$ 10,846,894	\$ -	\$ (4,984,985)	\$ 7,660,403	\$ 37,815,374	\$ -	\$ (3,204,870)	\$ -	\$ 137,799,957
Common stocks	\$ 128,655,011	\$ 15,176,218	\$ (781,318)	\$ 3,580,720	\$ (9,368,349)	\$ 31,103,458	\$ -	\$ (85,174,130)	\$ -	\$ 83,191,610
Total Assets	\$ 224,486,243	\$ 39,529,348	\$ (4,104,286)	\$ (2,001,958)	\$ (1,997,687)	\$ 76,438,136	\$ -	\$ (97,689,006)	\$ -	\$ 234,660,790

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
b. Liabilities										
Derivatives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Policies when transfers between levels are recognized:

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels as follows:

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities, asset-backed securities, mortgage-backed securities, and non-affiliated common stocks priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads, and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available at the valuation date. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment manager, AMMC, is responsible for the valuation process and uses data from outside sources (including nationally-recognized pricing services and brokers/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions, and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

(5) Fair Value Disclosures

The Company's derivative assets and liabilities are not material and are included in Note 20A (1) - (4).

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

The Company has no additional fair value disclosures.

C. Fair Value Level

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures, partnerships, and limited liability corporations). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
U.S. Government and government agencies	\$ 28,202,536	\$ 30,463,900	\$ 28,202,536	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	\$ 555,752,039	\$ 577,562,626	\$ -	\$ 552,583,093	\$ 3,168,946	\$ -	\$ -
Foreign government	\$ 210,553,636	\$ 222,206,708	\$ -	\$ 210,553,636	\$ -	\$ -	\$ -
Residential MBS	\$ 781,143,965	\$ 860,997,354	\$ -	\$ 778,791,899	\$ 2,352,066	\$ -	\$ -
Commercial MBS	\$ 57,325,903	\$ 59,155,050	\$ -	\$ 57,325,903	\$ -	\$ -	\$ -
Collateralized loan obligations	\$ 1,003,819,519	\$ 1,034,325,580	\$ -	\$ 977,374,567	\$ 26,444,952	\$ -	\$ -
Asset backed securities	\$ 1,164,630,295	\$ 1,255,559,904	\$ -	\$ 952,443,052	\$ 212,187,243	\$ -	\$ -
All other bonds	\$ 1,358,050,163	\$ 1,432,830,360	\$ 16,686,134	\$ 1,142,680,701	\$ 198,683,328	\$ -	\$ -
Preferred stocks	\$ 310,659,694	\$ 310,659,694	\$ 161,302,481	\$ 11,557,256	\$ 137,799,957	\$ -	\$ -
Common stocks	\$ 333,187,461	\$ 333,187,461	\$ 249,995,747	\$ 104	\$ 83,191,610	\$ -	\$ -
Derivative assets	\$ 66,664	\$ 66,664	\$ -	\$ 66,664	\$ -	\$ -	\$ -
Mortgage loans	\$ 691,347,517	\$ 747,159,419	\$ -	\$ -	\$ 691,347,517	\$ -	\$ -
Cash and short term investments	\$ 281,542,115	\$ 281,542,115	\$ 281,542,115	\$ -	\$ -	\$ -	\$ -
Derivative liabilities	\$ 32,175,047	\$ 32,175,047	\$ -	\$ 32,175,047	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

The Company has no financial instruments that fall under this classification.

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

The Company has an agreement with the Cincinnati Reds, LLC for the naming rights of the baseball stadium (The Great American Ball Park) in exchange for which the Company has agreed to pay \$72.7 million to the Cincinnati Reds, LLC over a thirty-year period expiring in 2030. As of December 31, 2022, the outstanding commitment is \$24.9 million.

D. Business Interruption Insurance Recoveries

Not applicable

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Insurance Reinvestment Fund	CT	\$ 740,407	\$ 900,000
New Markets Credit	KY	\$ 1,182,955	\$ 1,365,000
New Markets Credit	NV	\$ 1,268,691	\$ 1,301,063
South Carolina Textile Mill Credit	SC	\$ 487,998	\$ 825,000
21E1999 - Total		\$ 3,680,051	\$ 4,391,063

- (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes; projecting future tax liability based on projected premium, tax rates and tax credits; and comparing projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

- (3) Impairment Loss

The Company has not recognized any impairment losses associated with its non-transferable state tax credits during the reporting period.

- (4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ -	\$ -
b. Non-transferable	\$ 3,680,051	\$ -

F. Subprime Mortgage-Related Risk Exposure

- (1) Description of the Subprime Mortgage-Related Exposure and Related Risk Management Policies

Included in determining the Company's exposure to subprime mortgage loans are the debt and equity securities of companies whose principal business includes the origination, securitization, providing of mortgage insurance on, investment in, or management of subprime mortgage loans. Also included in such determination are those residential mortgage-backed securities and collateral debt obligations in which the ultimate collateral supporting anticipated cash flows are subprime mortgage loans. In general, the Company's purchases of subprime residential mortgage-backed securities are limited to those securities with AAA ratings and whose underlying collateral is fixed rate (as opposed to adjustable rate).

- (2) Direct Exposure through Investments in Subprime Mortgage Loans

The Company does not have investments with direct exposure in subprime mortgage loans.

- (3) Direct Exposure through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 24,688,067	\$ 26,102,193	\$ 27,271,206	\$ 4,521,329
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ 9,811,627	\$ 9,316,891	\$ 9,316,891	\$ 9,269,041
g. Total (a+b+c+d+e+f)	\$ 34,499,694	\$ 35,419,084	\$ 36,588,097	\$ 13,790,370

* These investments comprise 0.000% of the company's invested assets.

- (4) Underwriting Exposure to Subprime Mortgage Risk through Mortgage Guaranty or Financial Guaranty Insurance Coverage

The Company has no material underwriting exposure to subprime mortgage risks through its Directors and Officers liability coverages.

G. Insurance-Linked Securities (ILS) Contracts

The Company has one reinsurance contract related to an insurance-linked security (ILS), a property catastrophe bond. Under the contract, the Company and its affiliates, Mid-Continent Casualty Company and National Interstate Insurance Company, are ceding insurers for the purpose of managing catastrophe risks related to direct and assumed written insurance coverages. The contract covers 95% of \$325 million of catastrophe losses in excess of \$125 million. The aggregate maximum proceeds from this ILS would be \$308.75 million.

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	1	\$ 308,750,000
c. ILS Contracts as Counterparty	0	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	0	\$ -
c. ILS Contracts as Counterparty	0	\$ -

- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 202,710,992
(2) Percentage Bonds	64.100%
(3) Percentage Stocks	1.400%
(4) Percentage Mortgage Loans	16.300%
(5) Percentage Real Estate	1.000%
(6) Percentage Cash and Short-Term Investments	1.400%
(7) Percentage Derivatives	5.700%
(8) Percentage Other Invested Assets	10.000%

NOTE 22 Events Subsequent

There have been no events subsequent to December 31, 2022 which the Company believes will have a material effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
		\$ -

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
00517	AA-1340125	Hannover Rueck SE	\$ 348,890,900
00517	AA-1128121	Lloyd's Syndicate Number 2121	\$ 652,000
00517	AA-3190060	Hannover Re (Bermuda) Limited	\$ 23,000
00517	AA-1340106	HDI Global SE	\$ 12,000
00181	13-1675535	Swiss Reinsurance America Corporation	\$ 272,157,000
00181	AA-1460146	Swiss Reinsurance Company Limited	\$ 3,409,000
00181	48-0921045	Westport Insurance Corporation	\$ 1,427,000
00181	00-0000000	Swiss Re Asia Private Limited	\$ 1,315,000
00181	02-0311919	North American Specialty Insurance Company	\$ 223,000
00181	06-0839705	Swiss Re Life & Health America Incorporated	\$ 166,000
00181	13-3440360	North American Elite Insurance Company	\$ 3,000
01120	22-2005057	Everest Reinsurance Company	\$ 201,115,000
00501	13-5616275	Transatlantic Reinsurance Company	\$ 199,193,000
00361	13-4924125	Munich Reinsurance America Incorporated	\$ 164,941,000
00361	06-0384680	Hartford Steam Boiler Inspection & Insurance Company	\$ 11,540,000
00361	AA-1560050	Boiler Inspection & Insurance Company of Canada	\$ 103,000
00361	AA-1340240	Ergo Versicherung AG	\$ 1,000
00968	13-1290712	XL Reinsurance America Incorporated	\$ 77,056,000
00968	AA-1128003	Lloyd's Syndicate Number 2003	\$ 25,489,000
00968	AA-3191315	XL Bermuda Limited	\$ 17,127,000
00968	AA-1460018	Catlin Reinsurance Switzerland Limited	\$ 568,000
00968	36-2994662	Coliseum Reinsurance Company	\$ 236,000
00968	AA-1127003	Lloyd's Syndicate Number 1003	\$ 30,000
00968	AA-5764100	AXA Insurance Private Limited	\$ 11,000
00968	13-3787296	XL Insurance Company of New York Incorporated	\$ 2,000
00111	31-0396250	Ohio Casualty Insurance Company	\$ 86,587,000
00111	AA-1126006	Lloyd's Syndicate Number 4472	\$ 14,744,000
00111	AA-3190917	Liberty Specialty Markets Bermuda Limited	\$ 2,252,000
00111	39-0264050	Employers Insurance Company of Wausau	\$ 2,061,000
00111	04-1543470	Liberty Mutual Insurance Company	\$ 227,000
00111	22-2053189	LM Property & Casualty Insurance Company	\$ 98,000
00111	35-0145400	American States Insurance Company	\$ 94,000
00111	13-2919779	Peerless Indemnity Insurance Company	\$ 71,000
00111	31-0978280	Midwestern Indemnity Company	\$ 69,000
00111	AA-1370048	Liberty Mutual Insurance Europe SE	\$ 1,000
00785	AA-3190829	Markel Bermuda Limited	\$ 84,975,000
00785	06-1481194	Markel Global Reinsurance Company	\$ 10,345,000
00785	36-3101262	Markel Insurance Company	\$ 3,750,000
00785	AA-1129000	Lloyd's Syndicate Number 3000	\$ 953,000
00785	36-2950161	Evanston Insurance Company	\$ 442,000
00785	AA-1120152	Lloyd's Syndicate Number 2357	\$ 345,000
00785	AA-1121425	Markel International Insurance Company Limited	\$ 342,000
00098	47-0574325	Berkley Insurance Company	\$ 95,118,000
00098	43-1432586	Berkley Regional Insurance Company	\$ 233,000
00158	47-0698507	Odyssey Reinsurance Company	\$ 42,906,000
00158	06-1182357	Allied World Insurance Company	\$ 41,342,000
00158	AA-1128987	Lloyd's Syndicate Number 2987	\$ 5,990,000
00158	94-1517098	TIG Insurance Company	\$ 1,475,000
00158	AA-1120097	Lloyd's Syndicate Number 2468	\$ 474,000
00158	AA-1126780	Lloyd's Syndicate Number 0780	\$ 386,000
00158	13-5459190	United States Fire Insurance Company	\$ 290,000
00158	13-5150451	Hudson Insurance Company	\$ 233,000
00158	AA-1120198	Lloyd's Syndicate Number 1618	\$ 217,000
00158	AA-1120179	Lloyd's Syndicate Number 2988	\$ 173,000
00158	23-2745904	Greystone Insurance Company	\$ 74,000
00158	95-1651549	Zenith Insurance Company	\$ 19,000
00158	AA-1129210	Lloyd's Syndicate Number 3210	\$ 17,000
00158	22-1964135	The North River Insurance Company	\$ 4,000

NOTES TO FINANCIAL STATEMENTS

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
00517	AA-1340125	Hannover Rueck SE	\$ 348,890,900
00517	AA-1128121	Lloyd's Syndicate Number 2121	652,000
00517	AA-3190060	Hannover Re (Bermuda) Limited	23,000
00517	AA-1340106	HDI Global SE	12,000
Total 00517 - Hannover Group			\$ 349,577,900
00181	13-1675535	Swiss Reinsurance America Corporation	\$ 272,157,000
00181	AA-1460146	Swiss Reinsurance Company Limited	3,409,000
00181	48-0921045	Westport Insurance Corporation	1,427,000
00181	00-0000000	Swiss Re Asia Private Limited	1,315,000
00181	02-0311919	North American Specialty Insurance Company	223,000
00181	06-0839705	Swiss Re Life & Health America Incorporated	166,000
00181	13-3440360	North American Elite Insurance Company	3,000
Total 00181 - Swiss Re Group			\$ 278,700,000
01120	22-2005057	Everest Reinsurance Company	\$ 201,115,000
Total 01120 - Everest Reins Holdings Group			\$ 201,115,000
00501	13-5616275	Transatlantic Reinsurance Company	\$ 199,193,000
Total 00501 - Alleghany Group			\$ 199,193,000
00361	13-4924125	Munich Reinsurance America Incorporated	\$ 164,941,000
00361	06-0384680	Hartford Steam Boiler Inspection & Insurance Company	11,540,000
00361	AA-1560050	Boiler Inspection & Insurance Company of Canada	103,000
00361	AA-1340240	Ergo Versicherung AG	1,000
Total 00361 - Munich Re Group			\$ 176,585,000
00968	13-1290712	XL Reinsurance America Incorporated	\$ 77,056,000
00968	AA-1128003	Lloyd's Syndicate Number 2003	25,489,000
00968	AA-3191315	XL Bermuda Limited	17,127,000
00968	AA-1460018	Catlin Reinsurance Switzerland Limited	568,000
00968	36-2994662	Coliseum Reinsurance Company	236,000
00968	AA-1127003	Lloyd's Syndicate Number 1003	30,000
00968	AA-5764100	AXA Insurance Private Limited	11,000
00968	13-3787296	XL Insurance Company of New York Incorporated	2,000
Total 00968 - AXA Insurance Group			\$ 120,519,000
00111	31-0396250	Ohio Casualty Insurance Company	\$ 86,587,000
00111	AA-1126006	Lloyd's Syndicate Number 4472	14,744,000
00111	AA-3190917	Liberty Specialty Markets Bermuda Limited	2,252,000
00111	39-0264050	Employers Insurance Company of Wausau	2,061,000
00111	04-1543470	Liberty Mutual Insurance Company	227,000
00111	22-2053189	LM Property & Casualty Insurance Company	98,000
00111	35-0145400	American States Insurance Company	94,000
00111	13-2919779	Peerless Indemnity Insurance Company	71,000
00111	31-0978280	Midwestern Indemnity Company	69,000
00111	AA-1370048	Liberty Mutual Insurance Europe SE	1,000
Total 00111 - Liberty Mutual Group			\$ 106,204,000
00785	AA-3190829	Markel Bermuda Limited	\$ 84,975,000
00785	06-1481194	Markel Global Reinsurance Company	10,345,000
00785	36-3101262	Markel Insurance Company	3,750,000
00785	AA-1129000	Lloyd's Syndicate Number 3000	953,000
00785	36-2950161	Evanston Insurance Company	442,000
00785	AA-1120152	Lloyd's Syndicate Number 2357	345,000
00785	AA-1121425	Markel International Insurance Company Limited	342,000
Total 00785 - Markel Corporation Group			\$ 101,152,000
00098	47-0574325	Berkley Insurance Company	\$ 95,118,000
00098	43-1432586	Berkley Regional Insurance Company	233,000
Total 00098 - WR Berkley Corporation Group			\$ 95,351,000
00158	47-0698507	Odyssey Reinsurance Company	\$ 42,906,000
00158	06-1182357	Allied World Insurance Company	41,342,000
00158	AA-1128987	Lloyd's Syndicate Number 2987	5,990,000
00158	94-1517098	TIG Insurance Company	1,475,000
00158	AA-1120097	Lloyd's Syndicate Number 2468	474,000
00158	AA-1126780	Lloyd's Syndicate Number 0780	386,000
00158	13-5459190	United States Fire Insurance Company	290,000
00158	13-5150451	Hudson Insurance Company	233,000
00158	AA-1120198	Lloyd's Syndicate Number 1618	217,000
00158	AA-1120179	Lloyd's Syndicate Number 2988	173,000
00158	23-2745904	Greystone Insurance Company	74,000
00158	95-1651549	Zenith Insurance Company	19,000
00158	AA-1129210	Lloyd's Syndicate Number 3210	17,000
00158	22-1964135	The North River Insurance Company	4,000
Total 00158 - Fairfax Financial Group			\$ 93,600,000

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverables on losses in dispute that individually exceed 5%, or in the aggregate exceed 10%, of its policyholders' surplus.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

The Company's maximum amount of return commission due as a result of cancellation of all reinsurance agreements as of December 31, 2022 would be:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$1,503,084,879	\$ 3,099,576	\$ 3,572,958	\$ 816,064	\$1,499,511,921	\$ 2,283,512
b. All Other	\$ 125,689,317	\$ 21,970,493	\$ 804,606,599	\$ 220,462,208	\$ (678,917,282)	\$ (198,491,715)
c. Total (a+b)	\$1,628,774,196	\$ 25,070,069	\$ 808,179,557	\$ 221,278,272	\$ 820,594,639	\$ (196,208,203)
d. Direct Unearned Premium Reserve						\$1,032,373,197

(2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 44,398,214	\$ 36,577,598	\$ -	\$ 80,975,812
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ 44,398,214	\$ 36,577,598	\$ -	\$ 80,975,812

(3) Types of Risks Attributed to Protected Cells

The Company does not have any protected cells.

D. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: \$ 177,054

Which is reflected as:

a. Losses incurred	\$ 153,833
b. Loss adjustment expenses incurred	\$ 23,221
c. Premiums earned	\$ -
d. Other	\$ -

e. Company	Amount
Nationwide Mutual Insurance Company	\$ 177,054

E. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$ 3,064,678
(2) Loss adjustment expenses incurred	\$ -
(3) Premiums earned	\$ -
(4) Other	\$ -
(5) Company	Amount
Universal Re-Insurance Company Limited	\$ 3,064,678

F. Retroactive Reinsurance

(1) Retroactive Reinsurance Agreements

	Reported Company	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ -	\$ 670,138,199
2. Adjustments - Prior Year (s)	\$ -	\$ 170,000,000
3. Adjustments - Current Year	\$ -	\$ (8,001,000)
4. Current Total (1+2+3)	\$ -	\$ 832,137,199
b. Consideration Paid or Received:		
1. Initial Consideration	\$ -	\$ 545,898,708
2. Adjustments - Prior Year (s)	\$ -	\$ -
3. Adjustments - Current Year	\$ -	\$ -
4. Current Total (1+2+3)	\$ -	\$ 545,898,708
c. Paid Losses Reimbursed or Recovered:		
1. Prior Year (s)	\$ -	\$ 744,361,154
2. Current Year	\$ -	\$ 19,163,991
3. Current Total (1+2)	\$ -	\$ 763,525,145
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	\$ -	\$ 124,239,491
2. Adjustments - Prior Year (s)	\$ -	\$ 170,000,000
3. Adjustments - Current Year	\$ -	\$ (8,001,000)
4. Current Year Restricted Surplus	\$ -	\$ (58,365,100)
5. Cumulative Total Transferred to Unassigned Funds (1+2+3+4)	\$ -	\$ 227,873,391

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Mitsui Sumitomo Insurance USA, Inc. (NAIC Company Code 22551)	\$ -	\$ 146,477,840
Ohio Casualty Insurance Company (NAIC Company Code 24074)	\$ -	\$ 662,264,771
Accredited Surety and Casualty Company, Inc (NAIC Company Code 26379)	\$ -	\$ 23,394,588
Total	\$ -	\$ 832,137,199

* Total amounts must agree with totals in a.4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

NOTES TO FINANCIAL STATEMENTS

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Mitsui Sumitomo Insurance USA, Inc.	\$ (3,276)	\$ -
Ohio Casualty Insurance Company	\$ (670,484)	\$ -
Accredited Surety and Casualty Company, Inc	\$ 16,232	\$ -
Total	\$ (657,528)	\$ -

2. Unauthorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

3. Certified Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

4. Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
	\$ -	\$ -
Total	\$ -	\$ -

- G. Reinsurance Accounted for as a Deposit
The Company was not involved in any reinsurance agreements requiring deposit accounting.
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company has not entered into any property and casualty run-off agreements.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The Company was not involved in any reinsurance agreements qualifying for reinsurer aggregation.
- K. Reinsurance Credit
Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Accrued retrospective premiums reported as admitted assets on Page 2, line 15.3 have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by, or allocated to, individual policyholder accounts.
- B. Accrued Retrospective Premiums Recorded through Written Premium or an Adjustment to Earned Premium
The Company records accrued retrospective premium as an adjustment to earned premium.
- C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage of Total Net Premiums Written
See Schedule P - Part 7A.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
Not applicable
- E. Non-admitted Retrospective Premium
The Company had no accrued retrospective premiums reported as assets.
- F. Risk Sharing Provisions of the Affordable Care Act
Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$190 million during 2022 as a result of re-examination of unpaid losses and loss adjustment expenses.

The favorable development was primarily driven by the following lines of business:

- Multiple Peril Crop (\$66 million) - The improvement was driven by actual losses being lower than expected from the multi-peril crop insurance.
- Other Liability-Claims Made (\$46 million) - The improvement is due to lower than expected frequency emergence, in particular for Report Year 2020.
- Workers' Compensation (\$35 million) - The improvement is primarily due to lower severity than initial projections, primarily in AY's 2016 and 2017.
- Credit (\$31 million) - The improvement is due to lower frequency in older years for our trade credit business and lower frequency in more recent years on our mortgage protection insurance. \$10.5M is due to a reduction in COVID-related IBNR for trade credit since the economic slowdown did not result in as much loss activity as expected.
- Ocean Marine (\$17 million) - The improvement is due to lower frequency in AY's 2020 and 2021, as well as improved earned rate levels in excess of loss cost trends.
- Surety (\$16 million) - The improvement is primarily due to improved frequency in more recent years. Additionally, the economic slowdown in 2020 did not result in as much loss activity as expected.
- Inland Marine (\$14 million) - The improvement is due to severity being below initial expectations.
- Commercial Multiple Peril (liability portion) (\$13 million) - The improvement is largely due to lower frequency than expected in AYs 2020 and 2021.

NOTES TO FINANCIAL STATEMENTS

- Commercial Auto Physical Damage (\$13 million) – The improvement is due to lower than expected frequency for AY 2021.
- Aircraft (\$11 million) – The improvement is due to better than expected frequency, favorable CAT claim development, and improved rate levels in excess of loss cost trends.
- Products Liability-Occurrence (\$10 million) – The improvement is due to lower than expected frequency in AY’s 2020 and 2021.

Partially offset by adverse development in the following lines of business:

- Other Liability-Occurrence (\$101 million) – Higher than expected severity in the excess and umbrella products, particularly AY’s 2017 to 2019. Additionally, frequency for AY 2019 came in above expectations at year end 2021. Lastly, early reported severity for AY 2021 resulted in us increasing our severity estimate for this year.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

The Company maintains a reinsurance pooling agreement with certain subsidiaries. The effect of the pooling agreement is to transfer all direct and assumed liabilities of the participating companies to the Company. The Company retains 100% of the pooled business as illustrated below:

<u>Lead Entity and All Affiliated Entities</u>	<u>NAIC Company Code</u>	<u>Pooling Percentage</u>
Great American Insurance Company	16691	100%
American Empire Insurance Company	37990	0%
American Empire Surplus Lines Insurance Company	35351	0%
Great American Alliance Insurance Company	26832	0%
Great American Assurance Company	26344	0%
Great American Casualty Insurance Company	39896	0%
Great American E & S Insurance Company	37532	0%
Great American Fidelity Insurance Company	41858	0%
Great American Insurance Company of New York	22136	0%
Great American Protection Insurance Company	38580	0%
Great American Security Insurance Company	31135	0%
Great American Spirit Insurance Company	33723	0%
Great American Underwriters Insurance Company	16618	0%

B. Description of Lines and Types of Business Subject to the Pooling Agreement

All lines of business are subject to the pooling agreement.

C. Description of Cessions to Non-affiliated Reinsurance Subject to Pooling Agreement

The Company’s net underwriting results are determined after making cessions to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. These cessions are made subsequent to the pooling of business from the pool members to the Company.

D. Identification of All Pool Members that are Parties to Reinsurance Agreements with Non-affiliated Reinsurers

The Company is party to reinsurance agreements with affiliated and non-affiliated reinsurers covering business subject to the pooling agreement. The Company has a contractual right of recovery under such reinsurance agreements.

E. Explanation of Discrepancies between Entries of Pooled Business

There are no discrepancies between entities regarding pooled business on the assumed and ceded reinsurance schedules of the Company and the corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.

F. Description of Intercompany Sharing

The Provision for Reinsurance (Schedule F, Part 3) is recorded by the Company and is not shared with the other pool participants. Uncollectible reinsurance balances which are written off are subject to the terms of the pooling agreement.

G. Amounts Due to/from Lead Entity and All Affiliated Entities Participating in the Intercompany Pool

As of December 31, 2022, the Company had a receivable of \$3,433,760 from American Empire Surplus Lines Insurance Company as a result of the pooling agreement.

NOTE 27 Structured Settlements

The amount of reserves no longer carried by the Company for which the Company purchased annuities, with the claimant as payee but for which the Company is contingently liable, is less than 1% of the Company’s policyholders’ surplus.

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

As of December of the current year, the Company does not have any premium deficiency reserves.

1. Liability carried for premium deficiency reserves \$ -
2. Date of the most recent evaluation of this liability 12/31/2022
3. Was anticipated investment income utilized in the calculation? Yes [] No [X]

NOTE 31 High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2				Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	
16	Workers’ Compensation	\$ 258,336,130	\$ 180,046,698	\$ 25,791,907	\$ 205,838,605
Total		\$ 258,336,130	\$ 180,046,698	\$ 25,791,907	\$ 205,838,605

NOTES TO FINANCIAL STATEMENTS

(2) Unsecured Amounts of High Deductibles	
a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above)	\$ 205,838,605
b. Collateral on balance sheet (Must be equal to or greater than zero)	\$ 34,801,370
c. Collateral off balance sheet (Must be equal to or greater than zero)	\$ 148,406,619
d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero)	\$ 22,630,616
e. Percentage unsecured	11.0%
(3) High Deductible Recoverables Amounts on Paid Claims	
a. Amount of overdue nonadmitted (either due to aging or collateral)	\$ -
b. Total over 90 days overdue admitted	\$ 49,160
c. Total overdue (a+b)	\$ 49,160

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	\$ 970,587
Counterparty 2	\$ 477,826
Counterparty 3	\$ 476,418
Counterparty 4	\$ 415,263
Counterparty 5	\$ 406,037
Counterparty 6	\$ 390,514
Counterparty 7	\$ 362,231
Counterparty 8	\$ 359,826
Counterparty 9	\$ 353,733
Counterparty 10	\$ 348,114

- B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.
Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

The Company discounts its liabilities for unpaid losses for certain long-term scheduled workers' compensation payments but does not discount the loss adjustment expenses. All of the discounted workers' compensation claims are calculated on a tabular basis using tables promulgated by the appropriate bureaus; the interest rate is 3.5% for all claims. The liability for unpaid losses as of December 31, 2022, includes stated case reserves of \$9,896,750, which have been discounted \$3,891,524. The Company recognized \$349,489 amount of interest accretion for the current year in the Losses Incurred line in the Statement of Income.

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -
4. Workers' Compensation	\$ 3,891,524	\$ -
5. Commercial Multiple Peril	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -
8. Special Liability	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -
11. Special Property	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ -	\$ -
15. International	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -
22. Warranty	\$ -	\$ -
23. Total (Sum of Lines 1 through 22)	\$ 3,891,524	\$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

Not applicable

C. Changes in Rate(s) Used to Discount Prior Years' Liabilities

There has been no change in the interest rates used to discount prior accident years' liabilities from the previous annual statement.

NOTE 33 Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written, an insured for which you have identified a potential for the existence of liability due to asbestos losses?

The Company, through direct written business and its participation in an intercompany reinsurance pooling agreement with certain affiliates, has exposure to environmental and asbestos claims arising from general liability and commercial multi-peril policies written on a direct and assumed basis.

For claims arising on direct written business, case reserves are established by claim using estimated settlement values and the relative merits of each case. For claims arising from reinsurance assumed, reserves are booked as reported by the ceding company. IBNR reserves are established to supplement case reserves and to establish allocated loss adjustment expense reserves.

NOTES TO FINANCIAL STATEMENTS

The Company's asbestos-related losses for each of the five most recent calendar years are as follows:

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 143,372,000	\$ 146,523,000	\$ 143,940,000	\$ 173,251,000	\$ 168,250,000
b. Incurred losses and loss adjustment expense:	\$ 17,333,000	\$ 13,674,000	\$ 40,515,000	\$ 4,699,000	\$ 30,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 14,182,000	\$ 16,257,000	\$ 11,204,000	\$ 9,700,000	\$ 13,530,000
d. Ending reserves (a+b-c):	\$ 146,523,000	\$ 143,940,000	\$ 173,251,000	\$ 168,250,000	\$ 154,750,000

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 154,080,000	\$ 150,091,000	\$ 147,427,000	\$ 154,999,000	\$ 152,350,000
b. Incurred losses and loss adjustment expense:	\$ 736,000	\$ 2,169,000	\$ 10,884,000	\$ 39,000	\$ 103,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 4,725,000	\$ 4,833,000	\$ 3,312,000	\$ 2,687,000	\$ 2,404,000
d. Ending reserves (a+b-c):	\$ 150,091,000	\$ 147,427,000	\$ 154,999,000	\$ 152,350,000	\$ 150,049,000

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 234,456,000	\$ 231,573,000	\$ 218,637,000	\$ 237,053,000	\$ 229,398,000
b. Incurred losses and loss adjustment expense:	\$ 6,507,000	\$ 3,419,000	\$ 26,100,000	\$ -	\$ (2,000)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 9,390,000	\$ 16,355,000	\$ 7,684,000	\$ 7,655,000	\$ 11,824,000
d. Ending reserves (a+b-c):	\$ 231,573,000	\$ 218,637,000	\$ 237,053,000	\$ 229,398,000	\$ 217,572,000

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$ 113,737,000
(2) Assumed Reinsurance Basis:	\$ 127,037,000
(3) Net of Ceded Reinsurance Basis:	\$ 180,716,000

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 9,495,000
(2) Assumed Reinsurance Basis:	\$ 865,000
(3) Net of Ceded Reinsurance Basis:	\$ 7,490,000

D. Does the Company have on the books, or has it ever written, an insured for which you have identified a potential for the existence of a liability due to environmental losses?

The Company's environmental-related losses for each of the five most recent calendar years are as follows:

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 180,723,000	\$ 184,277,000	\$ 195,128,000	\$ 194,555,000	\$ 186,323,000
b. Incurred losses and loss adjustment expense:	\$ 23,721,000	\$ 26,689,000	\$ 33,906,000	\$ 2,839,000	\$ (1,408,000)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 20,167,000	\$ 15,838,000	\$ 34,479,000	\$ 11,072,000	\$ 11,636,000
d. Ending reserves (a+b-c):	\$ 184,277,000	\$ 195,128,000	\$ 194,555,000	\$ 186,323,000	\$ 173,279,000

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 41,866,000	\$ 40,690,000	\$ 40,480,000	\$ 46,604,000	\$ 45,554,000
b. Incurred losses and loss adjustment expense:	\$ 291,000	\$ 1,520,000	\$ 7,121,000	\$ 71,000	\$ 37,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,467,000	\$ 1,730,000	\$ 997,000	\$ 1,120,000	\$ 696,000
d. Ending reserves (a+b-c):	\$ 40,690,000	\$ 40,480,000	\$ 46,604,000	\$ 45,554,000	\$ 44,895,000

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 161,491,000	\$ 160,892,000	\$ 161,919,000	\$ 182,842,000	\$ 176,260,000
b. Incurred losses and loss adjustment expense:	\$ 16,046,000	\$ 14,319,000	\$ 21,200,000	\$ (1,000)	\$ 2,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 16,645,000	\$ 13,292,000	\$ 277,000	\$ 6,581,000	\$ 11,054,000
d. Ending reserves (a+b-c):	\$ 160,892,000	\$ 161,919,000	\$ 182,842,000	\$ 176,260,000	\$ 165,208,000

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 139,697,000
(2) Assumed Reinsurance Basis:	\$ 34,925,000
(3) Net of Ceded Reinsurance Basis:	\$ 133,011,000

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 56,741,000
(2) Assumed Reinsurance Basis:	\$ 166,000
(3) Net of Ceded Reinsurance Basis:	\$ 37,542,000

NOTES TO FINANCIAL STATEMENTS

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

The Company computes the unearned premium reserve associated with the Multiple Peril Crop Insurance Program on a formula basis consistent with the proportion of the exposure over the term of the policy.

The Company reduced its loss expenses by \$3,232,832 and \$1,538,554 for 2022 and 2021, respectively, from a portion of the Administrative and Operating Subsidy. The Company reduced its other underwriting expenses for expense payments from the Administrative and Operating Subsidy by \$177,839,066 and \$141,579,554 for 2022 and 2021, respectively.

NOTE 36 Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001042046
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/26/2018
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
Not applicable
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP, 221 East 4th Street Suite 2900, Cincinnati, OH 45202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
Not applicable
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
Not applicable
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [X] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant parent, is deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio insurance law.
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Lisa A. Hays, FCAS, MAAA, Vice President and Actuary of the Company, 301 East Fourth Street, Cincinnati, OH 45202
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ... See Schedule BA - Part 1 - Joint Venture or Partnership Interests that have Underlying Characteristics of Real Estate
 - 12.12 Number of parcels involved 193
 - 12.13 Total book/adjusted carrying value \$ 1,260,317,961
- 12.2 If, yes provide explanation:
The Company holds real estate indirectly through investments in several limited liability companies and limited partnerships at various ownership percentages. See Schedule BA for details.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
Not applicable
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Not applicable
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
Not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [X] No []
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
071212128	1st Source Bank	Loss on Surety Bond/Non-Payment of Obligation	509,000
021302884	Adirondack Trust Company	Non-Payment of Obligation	650,000
261170931	AFB&T, a division of Synovus	Non-Payment of Obligation	150,000
072014477	Ally Bank	Non-Payment of Obligation	620,000
021204416	Amboy Bank	Non-Payment of Obligation	90,000
113002908	Amegy Bank	Loss on Surety Bond	18,750
103901569	American Bank & Trust Co.	Non-Payment of Obligation	84,000
071926045	American Community Bank & Trust	Non-Payment of Obligation	260,000
103100616	American Heritage Bank	Non-Payment of Obligation	150,000
061201754	Ameris Bank	Loss on Surety Bond/Non-Payment of Obligation	320,000
122106015	Arizona Bank & Trust	Non-Payment of Obligation	105,000
103104528	Armstrong Bank	Non-Payment of Obligation	100,000
082900872	Arvest Bank	Non-Payment of Obligation	448,750
092001208	Ascent Bank	Loss on Surety Bond	105,000
061020948	Atlantic Capital Bank	Non-Payment of Obligation	180,000
	Banca D'Alba	Loss on Surety Bond	10,000
103003632	BancFirst	Non-Payment of Obligation	340,000
084201278	Bancorp South	Non-Payment of Obligation	810,000
271972899	Bank Financial	Non-Payment of Obligation	719,773
062205791	Bank Independent	Non-Payment of Obligation	120,000
026002794	Bank Leumi USA	Non-Payment of Obligation	78,000
065306134	Bank of Brookhaven	Non-Payment of Obligation	354,000
084200981	Bank of Commerce (Greenwood, MS)	Non-Payment of Obligation	255,000
061203752	Bank of Hazelhurst	Non-Payment of Obligation	105,000
122041235	Bank of Hope	Non-Payment of Obligation	125,250
121141877	Bank of Marin	Non-Payment of Obligation	360,000
122243402	Bank of Southern California	Non-Payment of Obligation	195,000
021311383	Bank of Utica	Non-Payment of Obligation	400,000
081902198	Bank of Washington	Non-Payment of Obligation	750,000
073000642	Bankers Trust	Non-Payment of Obligation	205,000
267090594	BankUnited, N.A.	Non-Payment of Obligation	210,000
081222593	Banterra	Non-Payment of Obligation	350,000
026011921	Berkshire Bank	Non-Payment of Obligation	265,000
275971854	Blackhawk Bank	Loss on Surety Bond	110,000
084201757	BNA Bank	Non-Payment of Obligation	336,000
122105896	BNC National Bank	Loss on Surety Bond	373,900
096010415	Bremer Bank	Loss on Surety Bond/Non-Payment of Obligation	410,000
211371489	Brookline Bank	Non-Payment of Obligation	84,000
071001533	Byline Bank	Non-Payment of Obligation	165,000
053112136	Capital Bank	Non-Payment of Obligation	184,000
053207216	Carolina Bank	Non-Payment of Obligation	115,000
081906013	Carrollton Bank	Non-Payment of Obligation	213,000
026001423	Cathay Bank	Loss on Surety Bond	10,000
121002042	Cathay Bank	Loss on Surety Bond	300,000
122203950	Cathay Bank	Non-Payment of Obligation	310,000
122203950	Cathay Bank	Loss on Surety Bond	337,320
073922801	Cedar Rapids Bank & Trust	Non-Payment of Obligation	285,000
084108795	Centennial Bank	Loss on Surety Bond	109,000
082902757	Centennial Bank	Loss on Surety Bond/Non-Payment of Obligation	490,000
073903503	Central Bank	Loss on Surety Bond/Non-Payment of Obligation	535,000
042100146	Central Bank & Trust Co.	Non-Payment of Obligation	140,000
111193550	Centric Federal Credit Union	Non-Payment of Obligation	215,000
061101773	Century Bank & Trust	Non-Payment of Obligation	220,000
231270366	Century Savings Bank	Non-Payment of Obligation	84,000
052073519	CFG Community Bank	Non-Payment of Obligation	435,000
091302966	Choice Financial	Loss on Surety Bond	675,000
031308302	Citizens & Northern Bank	Non-Payment of Obligation	120,000
122234149	Citizens Business Bank	Non-Payment of Obligation	180,000
241070417	Citizens Commercial Banking	Non-Payment of Obligation	270,000
042101446	Citizens National Bank	Loss on Surety Bond	200,000
111908965	Citizens State Bank	Non-Payment of Obligation	133,000
111301737	City Bank	Loss on Surety Bond	12,500
063117011	Climate First Bank	Non-Payment of Obligation	290,000
061202672	Colony Bank	Non-Payment of Obligation	285,000
125108272	Columbia Bank (Tacoma, WA)	Loss on Surety Bond	275,000
061101702	Columbus Bank & Trust	Non-Payment of Obligation	165,000
122043864	Commonwealth Business Bank	Loss on Surety Bond	1,038,628
021307559	Community Bank	Non-Payment of Obligation	91,409
061103218	Community Bank & Trust - West Georgia	Non-Payment of Obligation	230,000
084204301	Community Bank North Mississippi	Loss on Surety Bond	100,000
011601029	Community National Bank	Loss on Surety Bond	50,000
111102758	Community Trust Bank	Non-Payment of Obligation	100,000
111102431	Concordia Bank & Trust	Non-Payment of Obligation	700,000
055003418	Congressional Bank	Non-Payment of Obligation	1,005,000
121144476	Cornerstone Community Bank	Non-Payment of Obligation	240,000
071926155	Cornerstone National Bank & Trust Company	Loss on Surety Bond/Non-Payment of Obligation	897,727
231372329	County Savings Bank	Loss on Surety Bond	125,000
101015282	Crossfirst Bank	Non-Payment of Obligation	312,500
122210406	CTBC Bank	Non-Payment of Obligation	505,000
031302971	Customers Bank	Non-Payment of Obligation	195,000
111904503	Dallas Capital Bank	Non-Payment of Obligation	150,000
	DG Bank (Germany)	Loss on Surety Bond	100,000
226070306	Dime Community Bank	Non-Payment of Obligation	300,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
073900535	Dubuque Bank	Non-Payment of Obligation	168,000
081307382	Elberfeld State Bank	Loss on Surety Bond	10,000
101105354	Equity Bank	Non-Payment of Obligation	340,000
091214478	F&M Bank Minnesota	Non-Payment of Obligation	615,000
101104562	Farm Credit of New Mexico	Non-Payment of Obligation	60,000
096016972	Farm Credit Services of America	Non-Payment of Obligation	1,210,000
061203642	Farmers & Merchants Bank	Non-Payment of Obligation	258,000
031304306	Farmers & Merchants Trust Company	Non-Payment of Obligation	78,000
075902670	Farmers & Merchants Union Bank	Non-Payment of Obligation	102,000
082901635	Farmers Bank and Trust of Magnolia	Non-Payment of Obligation	300,000
041000014	Farmers National Bank	Loss on Surety Bond/Non-Payment of Obligation	315,778
111911965	Farmers State Bank	Non-Payment of Obligation	135,000
061008766	Federal Home Loan Bank of Atlanta	Non-Payment of Obligation	300,000
071922777	First American Bank	Loss on Surety Bond	50,000
073900807	First American Bank	Non-Payment of Obligation	150,000
084307033	First Bank	Non-Payment of Obligation	285,000
103102106	First Bank & Trust	Non-Payment of Obligation	350,000
111321063	First Bank & Trust	Non-Payment of Obligation	750,000
061104877	First Bank of Dalton	Non-Payment of Obligation	15,000
125200044	First Bank of Ketchikan, Alaska	Loss on Surety Bond	50,000
051408907	First Capital Bank	Loss on Surety Bond	75,000
053112408	First Carolina Bank	Non-Payment of Obligation	44,000
122237599	First Credit Bank	Non-Payment of Obligation	425,000
263184488	First Federal Bank	Non-Payment of Obligation	500,000
042200910	First Financial Bank	Loss on Surety Bond	550,000
122244061	First General Bank	Loss on Surety Bond	100,000
122244061	First General Bank	Loss on Surety Bond	265,791
061119794	First Intercontinental Bank	Non-Payment of Obligation	150,000
092901683	First Interstate Bank	Non-Payment of Obligation	129,000
031908485	First Keystone Fed Sgs Bank (Media, PA)	Loss on Surety Bond	30,000
074900657	First Merchants Bank	Non-Payment of Obligation	206,400
043318092	First National Bank	Non-Payment of Obligation	60,000
041205518	First National Bank	Loss on Surety Bond	62,250
073902766	First National Bank	Non-Payment of Obligation	270,500
103100522	First National Bank & Trust	Non-Payment of Obligation	101,500
082900319	First National Bank of Fort Smith	Non-Payment of Obligation	219,000
043318092	First National Bank of Pennsylvania	Non-Payment of Obligation	340,000
031312929	First Northern Bank and Trust	Non-Payment of Obligation	72,000
121045106	First Republic Bank	Non-Payment of Obligation	500,000
321081669	First Republic Bank	Loss on Surety Bond	629,898
071926058	First Secure Community Bank	Non-Payment of Obligation	70,000
073921585	First State Bank	Non-Payment of Obligation	300,000
104909531	First State Bank Nebraska	Non-Payment of Obligation	162,000
103100881	First United Bank and Trust Company	Non-Payment of Obligation	320,000
064009461	Firstbank	Non-Payment of Obligation	90,000
104113880	FirsTier Bank	Non-Payment of Obligation	265,000
121143037	Five Star Bank	Non-Payment of Obligation	270,000
265470242	Florida Parishes Bank	Non-Payment of Obligation	150,000
081907847	FMB	Non-Payment of Obligation	100,000
061212866	FNB South	Non-Payment of Obligation	126,000
021214493	Freedom Bank	Loss on Surety Bond	75,000
121107882	Fremont Bank	Non-Payment of Obligation	180,000
021209990	Fulton Bank of New Jersey	Loss on Surety Bond	100,000
083904563	German American	Non-Payment of Obligation	177,000
111906996	Grandview Bank	Non-Payment of Obligation	300,000
091408734	Great Western Bank	Loss on Surety Bond	1,300,000
073921679	Green Belt Bank & Trust	Non-Payment of Obligation	90,000
061220049	Guardian Bank	Non-Payment of Obligation	108,000
122039399	Hanmi Bank	Non-Payment of Obligation	420,000
071112066	Heartland Bank	Non-Payment of Obligation	495,000
101006699	Hillcrest Bank, a division of NBH Bank	Non-Payment of Obligation	60,000
073913755	Hills Bank and Trust Company	Non-Payment of Obligation	45,000
265472062	Home Bank	Loss on Surety Bond	80,000
101102289	HomeBank & Trust Company	Non-Payment of Obligation	200,000
325084426	HomeStreet Bank	Non-Payment of Obligation	376,542
114902528	IBC Bank	Non-Payment of Obligation	230,000
062004099	Iberia Bank	Loss on Surety Bond	100,000
071925554	Illinois Bank & Trust	Non-Payment of Obligation	195,000
011501718	Independence Bank	Loss on Surety Bond	100,000
026005319	Intesa SanPaolo	Non-Payment of Obligation	830,000
073922432	Iowa State Bank	Non-Payment of Obligation	390,000
026009768	Israel Discount Bank of New York	Loss on Surety Bond/Non-Payment of Obligation	455,000
081000566	Jefferson Bank and Trust	Non-Payment of Obligation	300,000
075911852	Johnson Bank	Non-Payment of Obligation	103,000
125102906	Kitsap Bank	Loss on Surety Bond	30,000
074903719	Lake City Bank	Non-Payment of Obligation	908,000
	Lake Forest Bank & Trust c/o Wintrust Financial Corporation		
071925334		Non-Payment of Obligation	540,000
111909870	Lamar National Bank	Non-Payment of Obligation	203,000
073901301	Lee County Bank & Trust	Non-Payment of Obligation	130,000
125108984	Liberty Bay Bank	Loss on Surety Bond	10,000
111325797	Lone Star State Bank of West Texas	Loss on Surety Bond	5,000
103112112	Mabrey Bank	Non-Payment of Obligation	270,000
092901117	Madison Valley Bank	Loss on Surety Bond	42,961
081200531	Mercantile Bank	Non-Payment of Obligation	208,000
072413829	Mercantile Bank of Michigan	Non-Payment of Obligation	84,000
062106256	Merchants Bank of California	Loss on Surety Bond	27,500
061120686	Metro City Bank	Loss on Surety Bond/Non-Payment of Obligation	960,849
303087995	MidFirst Bank	Non-Payment of Obligation	799,000
081204540	Midland State Bank	Non-Payment of Obligation	662,500
053200666	NBSC, a division of Synovus Bank	Non-Payment of Obligation	650,000
221371589	NBT Bank	Loss on Surety Bond	300,000
021303618	NBT Bank	Non-Payment of Obligation	400,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
081502637	New Era Bank	Non-Payment of Obligation	160,000
051408897	New Peoples Bank	Non-Payment of Obligation	69,000
311973208	NexBank	Non-Payment of Obligation	330,000
075917937	Nicolet National Bank	Loss on Surety Bond	20,000
071926184	Northbrook Bank & Trust Company	Non-Payment of Obligation	594,000
071000152	Northern Trust (Chicago, IL)	Loss on Surety Bond	275,000
273970682	Northwest Bank	Non-Payment of Obligation	150,000
211274515	Norway Savings Bank	Loss on Surety Bond	25,000
073921530	NSB Bank	Non-Payment of Obligation	86,000
066011392	Ocean Bank	Non-Payment of Obligation	360,000
231270353	OceanFirst Bank	Non-Payment of Obligation	450,000
071926582	Old Plank Trail Community Bank, N.A.	Non-Payment of Obligation	270,000
071900760	Old Second National Bank	Non-Payment of Obligation	965,000
122242869	Pacific Premier Bank	Non-Payment of Obligation	350,000
122238200	Pacific Western Bank	Loss on Surety Bond	100,000
053202596	Palmetto State Bank	Non-Payment of Obligation	680,000
021205237	Peapack-Gladstone Bank	Non-Payment of Obligation	200,000
271973924	Peoples Bank	Non-Payment of Obligation	405,000
071122535	Peoples Bank & Trust	Non-Payment of Obligation	75,000
062203010	Peoples Bank of Alabama	Non-Payment of Obligation	420,000
091408763	Pioneer Bank & Trust	Loss on Surety Bond	20,000
083902633	Planters Bank	Non-Payment of Obligation	108,750
026008811	Popular	Non-Payment of Obligation	146,400
122042205	Preferred Bank	Non-Payment of Obligation	153,000
122042205	Preferred Bank	Loss on Surety Bond	1,500,000
241270851	Premier Bank	Non-Payment of Obligation	425,000
061203655	PrimeSouth Bank	Non-Payment of Obligation	210,000
062206651	Progress Bank and Trust	Loss on Surety Bond	570,003
073902232	Quad City Bank & Trust	Non-Payment of Obligation	235,000
061103975	Queensborough National Bank & Trust	Non-Payment of Obligation	325,000
053111577	Randolph Bank	Loss on Surety Bond	37,500
103112594	RCB Bank	Non-Payment of Obligation	105,000
062206567	River Bank & Trust	Non-Payment of Obligation	207,000
071926391	Rockford Bank & Trust	Loss on Surety Bond	84,000
122045037	Royal Business Bank	Loss on Surety Bond	1,000,000
111102059	Sabine State Bank	Non-Payment of Obligation	100,000
260003023	Safra National Bank of New York	Loss on Surety Bond	37,500
011102612	Salisbury Bank	Non-Payment of Obligation	105,000
084305545	Security Bank & Trust Company	Non-Payment of Obligation	155,000
073900085	Security National Bank	Non-Payment of Obligation	216,000
073920162	Security Savings Bank	Non-Payment of Obligation	140,000
053112330	Select Bank & Trust	Loss on Surety Bond	37,500
071104692	Shelby County State Bank	Non-Payment of Obligation	125,000
026011950	Shinhan Bank America	Loss on Surety Bond	3,980,000
064209216	Smart Bank	Non-Payment of Obligation	110,000
043308691	Somerset Trust Company	Non-Payment of Obligation	168,000
053200983	South State Bank	Non-Payment of Obligation	1,435,000
113106985	Spirit of Texas Bank	Non-Payment of Obligation	200,000
071926650	St. Charles Bank & Trust c/o Wintrust Financial	Non-Payment of Obligation	181,000
071125914	State Bank	Loss on Surety Bond	75,000
061104123	State Bank & Trust	Non-Payment of Obligation	135,000
071910721	State Bank of Herscher	Non-Payment of Obligation	310,000
081018972	Stifel Bank and Trust	Non-Payment of Obligation	155,085
083000564	Stock Yards Bank & Trust	Non-Payment of Obligation	411,000
052202225	Summit Community Bank	Loss on Surety Bond/Non-Payment of Obligation	450,000
311978818	Susser Bank	Non-Payment of Obligation	150,000
061100606	Synovus Bank	Loss on Surety Bond/Non-Payment of Obligation	1,370,000
083907887	Taylor County Bank	Non-Payment of Obligation	225,000
113124598	Texas Community Bank	Loss on Surety Bond	75,000
122234194	The Bank of Hemet	Non-Payment of Obligation	350,000
063108680	The Bank of Tampa	Loss on Surety Bond/Non-Payment of Obligation	361,267
081905014	The Bradford National Bank	Non-Payment of Obligation	150,000
073908045	The Farmers State Bank	Loss on Surety Bond	75,000
065303360	The First, A National Banking Association	Non-Payment of Obligation	200,000
071926061	The Leaders Bank	Non-Payment of Obligation	411,000
061203778	The Merchants & Citizens Bank	Non-Payment of Obligation	200,000
061103920	The Peoples Bank of GA	Non-Payment of Obligation	135,000
071006486	The Private Bank and Trust Company	Non-Payment of Obligation	825,000
061204858	Thomasville National Bank	Non-Payment of Obligation	485,000
021308642	Tioga State Bank	Non-Payment of Obligation	75,000
051408949	Towne Bank	Loss on Surety Bond/Non-Payment of Obligation	143,000
071104647	Triumph Bank	Loss on Surety Bond	50,000
062101031	Troy Bank & Trust	Non-Payment of Obligation	300,000
322271326	Union Bank	Loss on Surety Bond	50,000
104910795	Union Bank & Trust Co.	Non-Payment of Obligation	837,000
082901567	Union Bank & Trust Company	Non-Payment of Obligation	120,000
211170318	United Bankshares, Inc.	Loss on Surety Bond	330,000
091210074	United Community Bank	Non-Payment of Obligation	330,000
123206710	US Bank NA	Loss on Surety Bond	549,975
053111690	Uwharrie Bank	Non-Payment of Obligation	196,000
091017196	Venture Bank	Loss on Surety Bond	50,000
101102878	Verus Bank of Commerce	Loss on Surety Bond	32,000
091213835	Wadena State Bank	Non-Payment of Obligation	141,000
111025534	Washington Federal	Loss on Surety Bond	1,710,000
125100089	Washington Trust Bank	Loss on Surety Bond	50,000
063117040	Waterfall Bank	Non-Payment of Obligation	660,000
073903354	West Bank	Non-Payment of Obligation	209,500
071923349	West Suburban Bank	Non-Payment of Obligation	360,000
111912744	Woodhaven Bank	Loss on Surety Bond	5,000
026005416	Woori America Bank	Loss on Surety Bond	3,600,000
	Zurich AG	Loss on Surety Bond	3,107,214

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

BOARD OF DIRECTORS

- 16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [] No []
- 17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [] No []
- 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [] No []

FINANCIAL

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No []
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No []
- 21.2 If yes, state the amount thereof at December 31 of the current year:
 - 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No []
- 22.2 If answer is yes:
 - 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$0
 - 22.23 Other amounts paid\$36,823
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No []
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
 Not applicable
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 The Company does not engage in securities lending.
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page. \$ 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock \$ 2,193,050,104
- 26.27 FHLB Capital Stock \$ 0
- 26.28 On deposit with states \$ 303,750,746
- 26.29 On deposit with other regulatory bodies \$ 198,942,387
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 50,464,480
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Partnership limitation	A&M CAPITAL EUROPE, SCSP	5,044,172
Partnership limitation	A&M CAPITAL OPPORTUNITIES FUND, LP	2,206,162
Partnership limitation	A&M CAPITAL PARTNERS II, LP	3,837,590
Partnership limitation	A&M CAPITAL PARTNERS III, LP	1,421,928
Partnership limitation	A&M CAPITAL PARTNERS, LP	1,708,561
Partnership limitation	A&M CAPITAL STRATEGIC INVESTMENTS, LP	3,074,254
Not registered with SEC	ACCLAIMANT, INC.	1,500,000
Not registered with SEC	AIRWAY THERAPEUTICS CLASS B	2,320,705
Not registered with SEC	AIRWAY THERAPEUTICS CLASS C	2,046,651
Membership limitation	A1. NEYER INDUSTRIAL FUND II-Q LLC	1,000,000
Partnership limitation	ALITUS T-T, LP	2
Partnership limitation	ALLOS III-Q, LP	4,551,650
Partnership limitation	ALLOS IV-Q, LP	930,295
Not registered with SEC	ALTENERGY ACQUISITION SPONSOR, LLC CLASS Y	2,400,000
Not registered with SEC	ALTENERGY ACQUISITION SPONSOR, LLC CLASS X WARRANTS	600,000
Partnership limitation	AMCSI CRASH CO-INVEST, LP	3,110,844
Partnership limitation	AMCSI PRITCHARD-CO INVEST, LP	6,594,517
Not registered with SEC	AMMC 11 SN	1,839,126
Not registered with SEC	AMMC 12 SN	489,168
Not registered with SEC	AMMC 13 SN	214,490
Not registered with SEC	AMMC 14 SN	379,935
Not registered with SEC	AMMC 15 SN	2,632,471
Not registered with SEC	AMMC 16 SN	771,277
Not registered with SEC	AMMC 18 SUB	2,026,618
Not registered with SEC	AMMC 19 SN	2,003,972
Not registered with SEC	AMMC 20 SN	2,147,481
Not registered with SEC	AMMC 2022-27A SUB 0 01/20/2036	25,337,333
Not registered with SEC	AMMC 21 SN	10,547,789
Not registered with SEC	AMMC 22 SUB	4,346,908
Not registered with SEC	AMMC 23 SUB	10,241,748
Not registered with SEC	AMMC 24 SUB	9,890,413
Not registered with SEC	AMMC CLO 2022-25A SUB 0 04/15/2035	9,164,059
Not registered with SEC	AMMC CLO 28 UBS WAREHOUSE	3,000,000
Partnership limitation	ARCLIGHT ENERGY PARTNERS FUND VI, LP	3,191,752
Not registered with SEC	ATLAS HOLDINGS LLC	239
Not registered with SEC	BENCHMARK ACQUISITION CO	0
Membership limitation	BENTON TX INVESTORS, LLC	22,551,565
Not registered with SEC	BEXION PHARMACEUTICALS A-1	384,323
Not registered with SEC	BEXION PHARMACEUTICALS B	124,139
Not registered with SEC	BEXION PHARMACEUTICALS B-1	94,346
Membership limitation	BGP BRAVO AGGREGATOR III, LLC	5,654,396
Not registered with SEC	BIDTELLECT \$0.01 6/26/2027	0
Not registered with SEC	BIDTELLECT \$6.78 6/29/2025	0
Not registered with SEC	BIDTELLECT SERIES B-1	0
Not registered with SEC	BIDTELLECT, INC.	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

1 Nature of Restriction	2 Description	3 Amount
Not registered with SEC	BIOWISH TECHNOLOGIES CLASS B	10,170
Not registered with SEC	BIOWISH TECHNOLOGIES CLASS C	36,004
Not registered with SEC	BIOWISH TECHNOLOGIES SERIES E	2,322,691
Membership limitation	BLACKSTONE DIVERSIFIED ALTERNATIVES ISSUER, LLC	3,845,894
Partnership limitation	BLACKSTONE TACTICAL OPPORTUNITIES III, LP	6,513,476
Partnership limitation	BRIDGE GROWTH PARTNERS II, LP	8,333,428
Partnership limitation	BRIDGE GROWTH PARTNERS, LP	9,608,780
Partnership limitation	BRIDGE GROWTH PARTNERS-ACCEDIAN HOLDINGS II, LLC	9,229,295
Membership limitation	BRIDGE GROWTH PARTNERS-ACCEDIAN HOLDINGS, LLC	6,173,173
Membership limitation	BRIDGE GROWTH PARTNERS-AGGREGATOR, LLC	9,108,438
Not registered with SEC	BRIGHTHOUSE HOLDINGS, LLC	2,730,000
Partnership limitation	CALTIUS PARTNERS III, L.P.	68,870
Partnership limitation	CCA LIFE SETTLEMENTS FUND II, LP	4,735,621
Not registered with SEC	CENTURY BANK OF GEORGIA	61,202
Not registered with SEC	CGL HOLDINGS II CORPORATION	12,444,000
Not registered with SEC	CGL HOLDINGS V CLASS A	8,302,000
Not registered with SEC	CGL HOLDINGS VI CLASS B	1,429,000
Membership limitation	CHANNEL 51, LLC	1,337,118
Membership limitation	CHARLESTON HARBOR HOLDING COMPANY, LLC	27,223,487
Membership limitation	CINCINNATI CORNERSTONE CAPITAL, LLC	1,000,000
Membership limitation	CINCINNATI CORNERSTONE INVESTORS BIW I, LLC	543,924
Membership limitation	CINCINNATI CORNERSTONE INVESTORS EL III, LLC	8,325,688
Membership limitation	CINCINNATI CORNERSTONE INVESTORS EI IV, LLC	4,266,588
Membership limitation	CINCY TECH FUND V, LLC	2,641,843
Membership limitation	CINCY TECH FUND VI, LLC	5,000,000
Membership limitation	CINCYTECH FUND IV, LLC	5,517,092
Membership limitation	CINTRIFUSE SYNDICATE FUND I, LLC	941,447
Membership limitation	CINTRIFUSE SYNDICATE FUND II, LLC	2,930,808
Membership limitation	CORNERSTONE OFFICE PARTNERS, LLC	15,017,709
Partnership limitation	CORSAIR AMORE INVESTORS, LP	4,001,810
Partnership limitation	CORSAIR ASSIST INVESTORS, LP	6,303,728
Partnership limitation	CORSAIR BLADE INVESTORS, LP	11,387,173
Partnership limitation	CORSAIR BOOMER INVESTORS, LP	9,737,296
Partnership limitation	CORSAIR INDIGO INVESTORS, LP	7,444,507
Partnership limitation	CORSAIR V FINANCIAL SERVICES CAPITAL PARTNERS, LP	11,939,687
Partnership limitation	CORSAIR VI FS CAPITAL PARTNERS, LP	4,216,366
Membership limitation	COWBOY PARENT, LLC	7,016,540
Not registered with SEC	CRANEMERE UK HOLDINGS IV LIMITED (NON-VOTING)	10,426,131
Not registered with SEC	CRANEMERE UK HOLDINGS IV LIMITED (VOTING)	10,426,131
Partnership limitation	CROSS CREEK CAPITAL III, LP	689,794
Not registered with SEC	CURIOSITYSTREAM CL A ORD	31,842
Not registered with SEC	CYPRIUM PARALLEL INVESTORS V LP	4,850,240
Membership limitation	DATALINK HOLDINGS, LLC	2,724,222
Membership limitation	DESRI VI, LLC	5,673,515
Not registered with SEC	DTV AMERICA CORPORATION	1,555,556
Not registered with SEC	EIKONOKLASTES THERAPEUTICS INC SER A	998,233
Not registered with SEC	EIKONOKLASTESES THERAPEUTICS PFD	1,914,284
Membership limitation	ELLINGTON GA RPL 1 LLC	0
Not registered with SEC	ENABLE INJECTIONS SERIES B	10,797,005
Partnership limitation	ENERGY IMPACT FUND II LP	6,152,304
Partnership limitation	ENERGY IMPACT FUND LP	4,848,147
Not registered with SEC	ENVEN ENERGY CL A ORD	23,030,800
Not registered with SEC	ENVEN ENERGY CORPORATION	21,724,485
Not registered with SEC	EXPORT FINANCIAL SYSTEM INC	0
Partnership limitation	EXWORKS CAPITAL FUND I, LP	1
Partnership limitation	EXWORKS CAPITAL FUND II PARALLEL VEHICLE, LP	1
Partnership limitation	FINANCIAL EDGE FUND, LP	8,096,305
Partnership limitation	FORESITE CAPITAL FUND IV, LP	8,887,435
Partnership limitation	FORESITE CAPITAL FUND V, LP	4,346,448
Partnership limitation	FORESITE CAPITAL FUND VI, LP	579,820
Partnership limitation	FORESITE CAPITAL OPPORTUNITY FUND V, LP	1,016,663
Partnership limitation	FORT WASHINGTON PRIVATE EQUITY INVESTORS X, LP	3,592,500
Membership limitation	GAI MEXICO HOLDINGS, LLC	0
Partnership limitation	GALLANT CAPITAL PARTNERS I, LP	5,988,821
Not registered with SEC	GENETESIS SERIES B	2,564,590
Not registered with SEC	GENTESIS A-2	3,100,892
Partnership limitation	GEORGIA TAX CREDIT FUND GA, LLC	2,571,897
Not registered with SEC	GET ME MEARS GROUP HOLDINGS, LLC	752,823
Partnership limitation	GOLDNER HAWN FUND VII, LP	3,807,548
Partnership limitation	GREAT AMERICAN CAPITAL PARTNERS FUND II, LP	555,976
Partnership limitation	GREENSPRING GLOBAL PARTNERS IX-B, LP	3,475,547
Partnership limitation	GREENSPRING GLOBAL PARTNERS VIII, LP	2,608,911
Partnership limitation	GREENSPRING GLOBAL PARTNERS X-B, LP	1,264,383
Partnership limitation	GREENSPRING OPPORTUNITIES IV, LP	2,040,038
Partnership limitation	GREENSPRING OPPORTUNITIES V, LP	1,987,779
Partnership limitation	GREENSPRING OPPORTUNITIES VI, LP	2,666,318
Partnership limitation	GREENSPRING OPPORTUNITIES VII, LP	50,000
Partnership limitation	GREENSPRING SECONDARIES FUND V, LP	1,651,129
Partnership limitation	GREYLION CAPITAL II LP	2,993,347
Partnership limitation	GREYLION CAPITAL III LP	1,067,939
Partnership limitation	GREYLION CAPITAL LP	4,866,979
Partnership limitation	GRYPHON MEZZANINE PARTNERS II FEEDER FUND, LP	972,417
Partnership limitation	GRYPHON MEZZANINE PARTNERS, LP	1,668,296
Partnership limitation	GRYPHON PARTNERS IV, LP	2,027,379
Partnership limitation	GRYPHON PARTNERS V, LP	3,556,994
Partnership limitation	GRYPHON PARTNERS VI, LP	3,345,332
Partnership limitation	GUIDEPOST GROWTH EQUITY III-A, LP	3,330,533
Partnership limitation	HARVEST INTREXON ENTERPRISE FUND I, LP	19,303
Not registered with SEC	HC2 BROADCASTING HOLDINGS INC	300,970
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP I, LP	1,072,981
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP II, LP	2,902,283
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP III LP	3,232,020
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP IV LP	393,520
Not registered with SEC	IDEAL IMPLANTS 5.50 10/16/2023	2,761
Not registered with SEC	IDEAL IMPLANTS SERIES C PFD	9,205
Not registered with SEC	IRACORE INTERNATIONAL, INC.	232,848

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1 Nature of Restriction	2 Description	3 Amount
Partnership limitation	IVY HILL REVOLVER FUNDING LP	0
Not registered with SEC	JOBSON MEDICAL LLC	0
Membership limitation	KALEB GROVE INVESTORS, LLC	43,313,900
Membership limitation	KELLY CO INVESTORS, LLC	19,417,760
Not registered with SEC	KNOPP BIOSCIENCES LLC	22,236,685
Partnership limitation	L-A BATTERY QOF FUND, LP	12,653,917
Partnership limitation	L-A DELRAY QOF FUND, LP	5,909,560
Partnership limitation	L-A LARAMAR URBAN NEIGHBORHOOD FUND, LP	5,780,911
Partnership limitation	L-A SATURN ACQUISITION, LP	19,334,821
Partnership limitation	LAMARK AGGREGATOR, LP	3,056,700
Partnership limitation	LCN NA FUND III-D, LP	1,519,250
Partnership limitation	LIBERTY 77 CAPITAL, LP	3,803,642
Partnership limitation	LLR EQUITY PARTNERS IV, LP	1,168,912
Partnership limitation	LLR EQUITY PARTNERS V, LP	4,050,028
Partnership limitation	LLR EQUITY PARTNERS VI, LP	1,628,220
Not registered with SEC	LOSANT LOT INC SERIES A	1,531,264
Not registered with SEC	LOSANT LOT, INC B	2,000,001
Partnership limitation	LUBERT-ADLER REAL ESTATE FUND VII, LP	15,002,709
Partnership limitation	LUBERT-ADLER REAL ESTATE FUND VII-B, LP	2,119,100
Partnership limitation	LUBERT-ADLER WORKFORCE HOUSING FUND, LP	14,226,100
Partnership limitation	MANCHESTERSTORY DISCOVERY FUND II, LP	700,535
Partnership limitation	MANCHESTERSTORY VENTURE FUND, LP	1,781,984
Membership limitation	MCOF GP, LLC	1
Membership limitation	MCOF MANAGEMENT, LLC	1
Partnership limitation	MDI AGGREGATOR, LP	4,813,820
Membership limitation	MEDLEY (ASPECT) GP, LLC	0
Membership limitation	MEDLEY ASPECT MANAGEMENT, LLC	1
Membership limitation	MEDLEY REAL D (ANNUITY) LLC	1
Partnership limitation	MERCATO PARTNERS TRAVERSE IV GP, LP	1,375,000
Partnership limitation	MERIT CAPITAL FUND VII, LP	1,163,491
Not registered with SEC	MOD PIZZA	2,338,815
Partnership limitation	MONARCH CAPITAL PARTNERS III LP	1,896,404
Partnership limitation	MONARCH CAPITAL PARTNERS IV LP	3,297,960
Membership limitation	MONZA ENERGY, LLC	1,756,657
Partnership limitation	NARYA CAPITAL FUND I, LP	3,028,999
Partnership limitation	NASSAU PRIVATE CREDIT ONSHORE FUND, LP	3,894,484
Not registered with SEC	NATIONAL REALTY	5,326,440
Partnership limitation	NB CREDIT OPPORTUNITIES FUND II LP	7,789,021
Membership limitation	NB DIRECT ACCESS INSURANCE SPV, LLC	1,134,897
Partnership limitation	NB DYAL IV US INVESTORS, LP	2,461,602
Partnership limitation	NB DYAL V US INVESTORS, LP	1,658,115
Partnership limitation	NB PRIVATE EQUITY CREDIT OPPORTUNITIES FUND LP	2,081,827
Partnership limitation	NB REAL ESTATE SECONDARY OPPORTUNITIES FUND LP	8,948,021
Partnership limitation	NB SECONDARY OPPORTUNITIES FUND III LP	1,760,256
Partnership limitation	NB SECONDARY OPPORTUNITIES FUND IV LP	3,554,058
Partnership limitation	NB SECONDARY OPPORTUNITIES FUND V, LP	628,350
Partnership limitation	NB STRATEGIC CAPITAL LP	8,936,328
Partnership limitation	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	915,230
Partnership limitation	NB STRATEGIC CO-INVESTMENT PARTNERS III LP	5,383,589
Partnership limitation	NB STRATEGIC CO-INVESTMENT PARTNERS IV LP	5,134,882
Membership limitation	NEWSRING BESPOKE HOLDINGS, LLC	4,998,752
Partnership limitation	NEWSRING GROWTH CAPITAL V, LP	6,352,044
Partnership limitation	NEWSRING HEALTH CAPITAL IV, LP	1,550,000
Partnership limitation	NORTHCREEK MEZZANINE FUND II, LP	1,926,105
Partnership limitation	NORTHCREEK MEZZANINE FUND III, LP	2,734,536
Partnership limitation	NUTRACEUTICAL INVESTCO, LP	2,493,041
Membership limitation	OBIP, LP (BOLT TOPCO, LLC)	8,168,855
Partnership limitation	OLG INVESTMENT PARTNERS, LP (LUCAS GROUP)	57,216
Partnership limitation	ORCHARD TOSCA INVESTMENT PARTNERS, LP	2,537,305
Membership limitation	OSPREY POINTE SANDESTIN, LLC	8,944,604
Membership limitation	OTAIP, LP (TREW)	8,590,406
Partnership limitation	OVIP, LP (VCC HOLDINGS)	7,146,218
Membership limitation	PALADIN CYBER CO-INVEST FUND, LLC	3,007,518
Partnership limitation	PALADIN CYBER FUND II LP	1,832,677
Membership limitation	PARK MEADOWS CO INVESTORS, LLC	43,931,099
Partnership limitation	PATRIOT FINANCIAL PARTNERS II, LP	1,592,674
Partnership limitation	PATRIOT FINANCIAL PARTNERS III, LP	5,618,658
Partnership limitation	PATRIOT FINANCIAL PARTNERS IV, LP	1,833,400
Partnership limitation	PCP DENTAL II, LP	4,533,687
Partnership limitation	PINEBRIDGE PRIVATE CREDIT FEEDER, LP	1,855,901
Partnership limitation	PRCP-ABACOA PARTNERS, LP	16,869,387
Partnership limitation	PRCP-AFG LA NEW ORLEANS PARTNERS, LP	17,219,228
Partnership limitation	PRCP-ARCADIA PARTNERS, LP	19,386,281
Partnership limitation	PRCP-ATLANTA CANOPY PARTNERS, LP	3,595,299
Partnership limitation	PRCP-AURORA PARTNERS, LP	50,487,162
Partnership limitation	PRCP-AVONDALE PARTNERS, LP	51,577,446
Partnership limitation	PRCP-AZ ARCADIA COVE PARTNERS, LP	20,909,007
Partnership limitation	PRCP-BOCA RATON PARTNERS, LP	47,282,191
Partnership limitation	PRCP-CO DEER CREST PARTNERS, LP	17,409,326
Partnership limitation	PRCP-CO GOVERNORS PARK, LP	16,814,208
Partnership limitation	PRCP-CO LAKEWOOD, LP	26,122,920
Partnership limitation	PRCP-CO SPYGLASS CREEK, LP	27,536,429
Partnership limitation	PRCP-CO STONE MOUNTAIN, LP	25,436,110
Partnership limitation	PRCP-CS PARTNERS II, LP	16,916,490
Partnership limitation	PRCP-DALLAS FOUR PARTNERS, LP	52,934,070
Partnership limitation	PRCP-DEL CORONADO PARTNERS, LP	29,978,745
Partnership limitation	PRCP-EVERETT PARTNERS, LP	12,815,584
Partnership limitation	PRCP-FL LAKESIDE PARTNERS, LP	2,397,135
Partnership limitation	PRCP-FL NAPLES EDGE75 PARTNERS, LP	4,257,971
Partnership limitation	PRCP-KEY WEST PARTNERS I, LP	22,497,960
Partnership limitation	PRCP-KY PARK PLACE PARTNERS, LP	6,371,811
Partnership limitation	PRCP-MD MONTCLAIR PARTNERS, LP	14,643,887
Partnership limitation	PRCP-MD WATERS LANDING PARTNERS, LP	17,190,409
Partnership limitation	PRCP-MISSOURI PARTNERS, LP	33,990,433
Partnership limitation	PRCP-MURIETTA PARTNERS, LP	21,624,684
Partnership limitation	PRCP-NC ASHEVILLE HERITAGE AT THE PEAK PARTNERS, LP	5,099,058

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1 Nature of Restriction	2 Description	3 Amount
Partnership limitation	PRCP-NC GREENSBORO PARTNERS, LP	13,898,614
Partnership limitation	PRCP-NC UNIVERSITY RIDGE PARTNERS, LP	14,331,899
Partnership limitation	PRCP-NC WILMINGTON LOFTS I, LP	5,062,403
Partnership limitation	PRCP-NC WILMINGTON LOFTS II, LP	2,201,737
Partnership limitation	PRCP-NC WILMINGTON LOFTS III, LP	2,201,737
Partnership limitation	PRCP-NV HIDDEN VALLEY PARTNERS, LP	3,082,958
Partnership limitation	PRCP-NV VILLA SERENA PARTNERS, LP	1,874,462
Partnership limitation	PRCP-OHIO PARTNERS II, LP	14,488,836
Partnership limitation	PRCP-ORLANDO PARKWAY PARTNERS, LP	27,901,947
Partnership limitation	PRCP-ORLANDO SANFORD LANDING PARTNERS, LP	13,204,982
Partnership limitation	PRCP-ORLANDO UCF PARTNERS, LP	11,455,391
Partnership limitation	PRCP-ORLANDO WHISPER LAKE PARTNERS, LP	23,908,877
Partnership limitation	PRCP-PHOENIX III PARTNERS, LP	50,032,464
Partnership limitation	PRCP-RALEIGH I PARTNERS, LP	8,017,462
Partnership limitation	PRCP-ST. JOHN'S FOREST PARTNERS, LP	3,775,936
Partnership limitation	PRCP-STUART PARTNERS, LP	17,728,113
Partnership limitation	PRCP-SUNRISE PARTNERS, LP	19,937,258
Partnership limitation	PRCP-TAMPA ARBOR PARTNERS, LP	12,962,318
Partnership limitation	PRCP-TEMPE/MESA PARTNERS, LP	22,044,179
Partnership limitation	PRCP-TX KINGWOOD, LP	9,848,333
Partnership limitation	PRCP-UNION HEIGHTS PARTNERS, LP	16,847,612
Partnership limitation	PRCP-UNIVERSITY VILLAGE, LP	20,265,163
Partnership limitation	PRCP-WOODLAND HILLS, LP	11,755,803
Partnership limitation	PRETIUM MORTGAGE CREDIT PARTNERS I, LP	210,101
Not registered with SEC	PRG III LLC	424,528
Partnership limitation	PRIVATE EQUITY SOLUTIONS SCSP	6,419,644
Partnership limitation	PROJECT SENATOR HOLDING LP	4,492,179
Membership limitation	PROTRANS XB INTEGRATED LOGISTICS, LLC	8,689,353
Not registered with SEC	PYPSTREAM INC SERIES G SERIES G PREFERRED SHARES	5,500,006
Membership limitation	QUIBI HOLDINGS, LLC (CLASS A)	0
Membership limitation	QUICK MED HOLDINGS LLC	2,982,000
Partnership limitation	R4 HOUSING PARTNERS IV, L.P.	5,733,876
Membership limitation	RCCF IFBYPHONE, LLC	1,477,326
Partnership limitation	REFINERY VENTURE FUND I, LP	9,082,116
Partnership limitation	REFINERY VENTURE FUND II, LP	2,285,530
Membership limitation	RESIDENCES ORC, LLC	1
Partnership limitation	REVELSTOKE SINGLE ASSET FUND I, LP	5,077,781
Partnership limitation	RIGHETTI RANCH, LP	5,584,869
Partnership limitation	RIVER CITIES CAPITAL FUND IV, LP	468,685
Partnership limitation	RIVER CITIES CAPITAL FUND V, LP	953,045
Partnership limitation	RIVER CITIES CAPITAL FUND VI, LP	2,850,617
Partnership limitation	RIVER CITIES CAPITAL FUND VII, LP	191,970
Partnership limitation	RIVERCREST CAPITAL PARTNERS, LP	4,151,840
Partnership limitation	RIVERWOOD CAPITAL PARTNERS III L.P.	5,691,341
Partnership limitation	ROARK CAPITAL PARTNERS FUND V, LP	3,965,162
Partnership limitation	SAAS CAPITAL FUND III(b), LP	2,890,035
Partnership limitation	SAAS CAPITAL FUND III, LP	657,131
Partnership limitation	SAGARD CREDIT PARTNERS, LP	1,485,606
Partnership limitation	SHARB INVESTORS, LP	2,819,519
Partnership limitation	SNOW PHIPPS I, LP	2,905,443
Partnership limitation	SNOW PHIPPS II, LP	3,648,794
Partnership limitation	SNOW PHIPPS III, LP	3,287,750
Partnership limitation	SOLAMERE CAPITAL FUND II, LP	4,020,483
Partnership limitation	SOLAMERE CAPITAL FUND II-A, LP	1,677,873
Partnership limitation	SOLAMERE CAPITAL FUND III, LP	5,526,376
Membership limitation	SOLAMERE PORTFOLIO COMPANY INVESTMENTS II, LLC (DAN DEE)	2,889,925
Membership limitation	SOLAMERE PORTFOLIO COMPANY INVESTMENTS II, LLC (VIVINT)	234,980
Partnership limitation	SOLAS BIOVENTURES EMERGING HEALTHCARE FUND, LP	4,500,000
Partnership limitation	SOLAS BIOVENTURES FUND II, LP	3,807,775
Membership limitation	SOLAS FRANCIS MEDICAL SIDECAR, LLC	1,124,433
Membership limitation	SOLAS STIMDIA SIDECAR, LLC	1,522,614
Membership limitation	SOLAS VESALIO SIDECAR, LLC	233,407
Membership limitation	STONEHENGE REV VI, LLC	0
Partnership limitation	STUDENT HOUSING JOINT VENTURE, LP	1,331,309
Partnership limitation	SIYFT PARENT HOLDINGS, LP	8,239,374
Not registered with SEC	TBOLT 2018-A G ABS SUB 0 07/15/2038	31,622
Not registered with SEC	TBOLT 2019-1 E ABS 0 11/15/2039	54,000
Partnership limitation	THE CRANEMERE GROUP LIMITED	22,769,871
Not registered with SEC	THIRD POLE SERIES B TRANCHE 1	1,259,950
Not registered with SEC	THIRD POLE, INC.	1,774,881
Membership limitation	THORLEY INDUSTRIES, LLC	305,250
Membership limitation	THREE OCEAN PARTNERS LLC	1
Not registered with SEC	TRADE FINANCE SYSTEMS INC	0
Membership limitation	TRIARTISAN ORLANDO PARTNERS, LLC	411,645
Membership limitation	TRIARTISAN PFC PARTNERS, LLC	9,297,592
Partnership limitation	TRILANTIC CAPITAL PARTNERS VI, LP	8,639,127
Partnership limitation	TRITIUM PARTNERS I, LP	3,604,468
Partnership limitation	TRITIUM PARTNERS II, LP	9,044,511
Partnership limitation	TRUARC FUND IV, LP	2,383,720
Membership limitation	TS OPCO HOLDINGS, LLC	10,107,264
Partnership limitation	TTGA SBIC PIONEER FEEDER FUND, LP	490,305
Partnership limitation	VAULT FUND I, LP	57,370
Not registered with SEC	VELOCITY VEHICLE GROUP	701,005
Partnership limitation	VICOF II FEEDER, LP	5,520,181
Partnership limitation	VIDA LONGEVITY FUND, LP	4,035,392
Partnership limitation	VIVO CAPITAL FUND IX, LP	8,836,575
Not registered with SEC	VOYAGER SPACE HOLDINGS, INC.	15,620,000
Not registered with SEC	V-TEK CAPITAL INC.	594,631
Membership limitation	W PARKER TX INVESTORS, LLC	25,594,942
Partnership limitation	WATER STREET OCONNOR VENTURE, LLC	56,928,328
Partnership limitation	YUKON CAPITAL PARTNERS II, LP	1,321,067
Partnership limitation	YUKON CAPITAL PARTNERS III, LP	1,034,800
Partnership limitation	YUKON CAPITAL PARTNERS IV, LP	4,616,797

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- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation	A.....
ARES Capital Management LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
161853	American Money Management Corporation	54930048Y5YTQDRCSM84	SEC	DS.....
131619	ARES Capital Management LLC	549300R4YHRZ8JUJU385	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
89147L-88-6	TORTOISE ENERGY INFR CORP NAV CF	3,551,060
486606-10-6	KAYNE ANDERSON MLP INVESTMENT	4,212,359
30.2999 - Total		7,763,419

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
TORTOISE ENERGY INFR CORP NAV CF	The Williams Companies, Inc.	358,657	12/31/2022 ..
TORTOISE ENERGY INFR CORP NAV CF	Targa Resources Corp.	323,146	12/31/2022 ..
TORTOISE ENERGY INFR CORP NAV CF	ONEOK, Inc.	273,432	12/31/2022 ..
TORTOISE ENERGY INFR CORP NAV CF	Clearway Energy, Inc.	205,961	12/31/2022 ..
TORTOISE ENERGY INFR CORP NAV CF	The AES Corporation	202,410	12/31/2022 ..
KAYNE ANDERSON MLP INVESTMENT	Energy Transfer LP	442,298	12/31/2022 ..
KAYNE ANDERSON MLP INVESTMENT	MPLX LP	433,873	12/31/2022 ..
KAYNE ANDERSON MLP INVESTMENT	Enterprise Products Partners L.P.	429,661	12/31/2022 ..
KAYNE ANDERSON MLP INVESTMENT	Targa Resources Corp.	349,626	12/31/2022 ..
KAYNE ANDERSON MLP INVESTMENT	The Williams Companies, Inc.	303,290	12/31/2022 ..

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31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	5,491,539,641	5,177,916,215	(313,623,426)
31.2 Preferred stocks	310,659,694	310,659,694	0
31.3 Totals	5,802,199,335	5,488,575,909	(313,623,426)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values for bonds and preferred stocks are determined by internal investment professionals at American Money Management Corporation (the manager of the Company's investment portfolio) using data from nationally recognized pricing services, broker quotes and available trade information. When data from these sources is not available (typically less than 1% of the portfolio), prices are developed internally by the investment professionals using widely published indices (as benchmarks), interest rates, issuer spreads, credit quality of the specific insurer and general economic conditions.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 For the securities that were priced using broker prices, American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
 Not applicable

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

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38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 13,170,824

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	6,182,161

41.1 Amount of payments for legal expenses, if any? \$ 6,220,477

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 535,299

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Insurance Association	374,579

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
 1.31 Reason for excluding
 Not applicable

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
	All years prior to most current three years	
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
	All years prior to most current three years	
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	4,140,601,186	3,689,849,589
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	40,953,541
2.5 Reserve Denominator	7,256,417,208	6,666,656,459
2.6 Reserve Ratio (2.4/2.5)	0.000	0.006

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [X] No []

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	15,678,481
3.22 Non-participating policies	\$	3,709,831,565

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes []	No []	N/A []
5.22 As a direct expense of the exchange.....	Yes []	No []	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Reinsurance of \$73 million in excess of \$2 million per occurrence 7
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company uses the Touchstone models developed by Verisk to estimate its probable maximum loss from the perils of earthquake and windstorm. The primary areas of concentration are in the Northeast and Gulf states for windstorm. 7
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company maintains a strong property catastrophe program in addition to purchasing pro rata facultative and treaty reinsurance to protect itself from an accumulation of losses. 7
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
Not applicable 7
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 47
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
Not applicable 7
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved. 7
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP. 7
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes No
- 11.2 If yes, give full information
The Company has issued cut-through endorsements for the benefit of a pooled subsidiary. As a result of the pooling agreement (see Note 26), the cut-through endorsements have no economic impact.
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds\$ 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From 0.0 %
- 12.42 To..... 0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes No
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$ 268,808,649
- 12.62 Collateral and other funds.....\$ 89,479,003
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 28,981,666
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 5
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Ceded losses allocated based upon pro rata share of the total subject losses ceded. Ceded premiums allocated based upon pre-determined amounts.
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No
- 14.5 If the answer to 14.4 is no, please explain:
Not applicable
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No
- 15.2 If yes, give full information
Not applicable
- 16.1 Does the reporting entity write any warranty business? Yes No
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	(101,750)	99,782	254	0	926
16.13 Automobile	75,907	186,810	1,301,375	2,777,386	1,313,674
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:

Vehicle theft protection, paintless dent repair, chemical, lifetime tire

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance	\$	0
17.12 Unfunded portion of Interrogatory 17.11	\$	0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$	0
17.14 Case reserves portion of Interrogatory 17.11	\$	0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$	0
17.16 Unearned premium portion of Interrogatory 17.11	\$	0
17.17 Contingent commission portion of Interrogatory 17.11	\$	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$ 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	2,880,461,515	2,801,996,792	2,397,380,308	2,066,433,663	1,915,689,010
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,576,082,210	1,917,916,791	1,603,973,060	1,591,230,915	1,504,114,709
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	811,794,161	717,936,961	649,684,046	565,993,388	502,331,697
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	750,720,522	693,925,813	658,657,530	697,541,739	666,665,689
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	7,019,058,408	6,131,776,357	5,309,694,946	4,921,199,705	4,588,801,105
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	1,824,442,557	1,752,962,438	1,551,298,228	1,415,101,039	1,337,035,565
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,177,253,187	953,874,073	838,095,546	860,289,317	730,481,612
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	628,944,096	557,768,551	489,043,977	424,194,744	367,135,797
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	619,402,847	593,381,091	545,757,303	575,306,574	549,255,398
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	4,250,042,687	3,857,986,152	3,424,195,054	3,274,891,673	2,983,908,371
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	524,459,180	503,411,089	221,900,184	131,258,735	151,047,350
14. Net investment gain (loss) (Line 11)	331,534,604	387,411,963	191,950,202	275,199,106	195,610,520
15. Total other income (Line 15)	(19,262,304)	(12,639,129)	(23,613,538)	(8,608,949)	4,122,248
16. Dividends to policyholders (Line 17)	1,610,301	1,639,468	1,701,740	1,469,442	1,494,377
17. Federal and foreign income taxes incurred (Line 19)	146,242,412	162,654,072	82,602,857	64,022,931	67,207,527
18. Net income (Line 20)	688,878,768	713,890,383	305,932,251	332,356,518	282,078,214
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	11,931,369,672	11,137,717,640	9,822,296,458	8,975,460,005	8,026,095,036
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	421,003,349	385,774,107	386,529,084	365,158,831	341,999,769
20.2 Deferred and not yet due (Line 15.2)	377,032,765	355,886,552	342,211,913	299,267,044	259,673,660
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	8,771,366,145	8,040,015,461	7,266,385,950	6,640,783,270	6,120,178,103
22. Losses (Page 3, Line 1)	4,332,114,013	3,956,123,758	3,622,506,763	3,329,924,121	3,065,142,336
23. Loss adjustment expenses (Page 3, Line 3)	1,064,059,094	950,471,233	873,474,571	767,943,858	723,949,574
24. Unearned premiums (Page 3, Line 9)	1,852,967,836	1,751,526,656	1,583,390,092	1,469,883,822	1,343,186,228
25. Capital paid up (Page 3, Lines 30 & 31)	15,440,600	15,440,600	15,440,600	15,440,600	15,440,600
26. Surplus as regards policyholders (Page 3, Line 37)	3,160,003,527	3,097,702,179	2,555,910,508	2,334,676,735	1,905,916,933
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,185,193,026	1,375,144,763	858,728,099	772,219,807	993,011,050
Risk-Based Capital Analysis					
28. Total adjusted capital	3,156,112,003	3,093,989,187	2,552,056,771	2,330,512,487	1,901,159,260
29. Authorized control level risk-based capital	825,170,459	762,814,072	675,087,327	605,111,309	524,926,375
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	55.5	49.5	54.2	55.5	60.3
31. Stocks (Lines 2.1 & 2.2)	13.1	14.3	14.8	18.4	19.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	7.6	6.5	6.0	5.0	5.1
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.5	0.8	0.9
34. Cash, cash equivalents and short-term investments (Line 5)	2.9	11.3	13.0	10.1	4.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	20.9	18.3	11.4	10.3	9.2
38. Receivables for securities (Line 9)	0.0	0.0	0.1	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	660,297,986	655,252,020	608,508,678	563,515,327	502,291,656
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	76,828,296	38,253,533	38,867,179	39,448,776	40,000,000
47. All other affiliated	55,817,653	25,710,687	28,153,536	29,404,716	25,827,960
48. Total of above Lines 42 to 47	792,943,935	719,216,239	675,529,393	632,368,820	568,119,616
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	25.1	23.2	26.4	27.1	29.8

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	85,381,838	234,855,755	22,003,416	124,388,802	(29,808,101)
52. Dividends to stockholders (Line 35)	(680,000,000)	(360,000,000)	(131,500,000)	(74,757,900)	(30,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	62,301,348	541,791,671	221,233,773	428,759,802	237,544,023
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	929,051,333	790,285,673	809,772,011	738,225,276	352,163,713
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,506,232,112	1,060,393,535	973,752,033	1,153,846,342	868,721,125
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	293,259,090	316,953,058	203,896,111	251,738,453	338,422,048
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	222,925,293	194,617,650	235,752,104	209,792,740	266,127,295
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	2,951,467,828	2,362,249,916	2,223,172,259	2,353,602,811	1,825,434,180
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	524,136,527	465,967,844	428,442,256	455,147,211	166,784,525
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	627,886,038	461,728,228	496,720,834	530,144,244	398,469,171
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	234,335,712	229,014,189	194,587,958	176,416,510	189,926,933
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	147,480,791	143,944,688	168,489,521	152,231,973	176,167,178
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	1,533,839,068	1,300,654,950	1,288,240,569	1,313,939,939	931,347,806
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	46.3	44.3	47.7	50.1	48.9
68. Loss expenses incurred (Line 3)	10.8	11.5	13.3	12.1	11.8
69. Other underwriting expenses incurred (Line 4)	30.2	30.5	32.2	33.6	34.0
70. Net underwriting gain (loss) (Line 8)	12.7	13.6	6.7	4.2	5.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.9	29.5	31.8	32.5	32.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	57.2	55.8	61.1	62.3	60.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	134.5	124.5	134.0	140.3	156.6
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(220,959)	(177,092)	(74,257)	(67,877)	(70,896)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(7.1)	(6.9)	(3.2)	(3.6)	(4.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(235,162)	(117,400)	(66,813)	(96,369)	33,009
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(9.2)	(5.0)	(3.5)	(5.8)	1.7

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4	5	6	7	8	9				
										Direct and Assumed			
1. Prior.....	XXX	XXX	XXX	148,787	88,807	20,075	8,216	8,618	(664)	1,871	81,121	XXX	
2. 2013.....	3,383,933	1,296,262	2,087,671	2,047,063	993,565	134,553	31,905	93,062	2,704	42,199	1,246,504	XXX	
3. 2014.....	3,518,853	1,269,513	2,249,340	1,706,938	747,169	174,630	28,749	107,834	3,733	32,250	1,209,750	XXX	
4. 2015.....	3,816,973	1,419,554	2,397,419	1,828,679	851,194	181,157	35,776	119,966	4,653	32,877	1,238,179	XXX	
5. 2016.....	3,964,862	1,463,175	2,501,687	1,441,727	522,412	228,371	54,940	130,529	4,808	33,814	1,218,465	XXX	
6. 2017.....	4,265,581	1,564,648	2,700,933	1,971,436	854,888	202,474	42,026	141,533	5,515	74,196	1,413,014	XXX	
7. 2018.....	4,439,161	1,585,272	2,853,889	1,845,442	732,185	208,247	40,917	142,153	6,317	39,017	1,416,423	XXX	
8. 2019.....	4,727,313	1,579,118	3,148,195	2,066,846	872,652	155,675	25,005	139,090	3,607	35,657	1,460,347	XXX	
9. 2020.....	5,072,274	1,761,589	3,310,685	1,701,939	692,681	114,154	22,843	122,795	3,732	27,035	1,219,632	XXX	
10. 2021.....	5,912,738	2,222,888	3,689,850	1,664,459	784,834	73,569	11,374	113,671	1,388	26,732	1,054,103	XXX	
11. 2022	6,838,788	2,698,181	4,140,607	1,529,264	821,592	20,541	3,239	43,813	760	12,853	768,026	XXX	
12. Totals	XXX	XXX	XXX	17,952,580	7,961,979	1,513,444	304,991	1,163,063	36,554	358,502	12,325,564	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	369,751	171,988	502,480	121,003	30,105	20,352	82,105	27,706	6,670	0	14	650,061	XXX
2. 2013.....	17,494	6,606	15,499	6,365	3,202	1,409	3,344	1,521	1,264	0	312	24,902	XXX
3. 2014.....	75,494	48,212	28,421	8,322	7,174	4,331	3,902	1,403	2,165	0	278	54,889	XXX
4. 2015.....	60,191	34,738	55,764	25,486	4,472	1,199	10,136	4,244	3,278	0	584	68,174	XXX
5. 2016.....	62,578	19,380	96,978	43,915	9,417	3,043	14,492	6,879	4,542	0	419	114,790	XXX
6. 2017.....	165,231	74,651	151,934	69,411	16,419	4,836	29,716	15,014	6,919	0	1,409	206,308	XXX
7. 2018.....	212,473	91,061	257,390	92,366	29,799	8,176	41,898	18,644	10,382	0	1,877	341,696	XXX
8. 2019.....	221,509	77,895	374,259	139,312	50,926	14,222	67,336	26,669	17,597	0	3,267	473,530	XXX
9. 2020.....	246,799	83,232	588,468	243,021	61,390	16,486	142,708	59,983	28,894	0	5,910	665,537	XXX
10. 2021.....	232,467	59,771	987,327	378,097	77,454	17,433	191,320	72,372	46,476	0	11,679	1,007,371	XXX
11. 2022	730,799	292,565	1,590,724	624,519	74,223	9,324	300,687	99,409	118,299	0	25,735	1,788,916	XXX
12. Totals	2,394,786	960,099	4,649,244	1,751,818	364,582	100,809	887,644	333,844	246,487	0	51,483	5,396,173	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	579,239	70,822
2. 2013.....	2,315,482	1,044,076	1,271,406	68.4	80.5	60.9	0	0	100.0	20,022	4,880
3. 2014.....	2,106,558	841,920	1,264,639	59.9	66.3	56.2	0	0	100.0	47,382	7,507
4. 2015.....	2,263,643	957,290	1,306,353	59.3	67.4	54.5	0	0	100.0	55,730	12,443
5. 2016.....	1,988,633	655,377	1,333,256	50.2	44.8	53.3	0	0	100.0	96,261	18,529
6. 2017.....	2,685,663	1,066,341	1,619,322	63.0	68.2	60.0	0	0	100.0	173,104	33,204
7. 2018.....	2,747,785	989,666	1,758,119	61.9	62.4	61.6	0	0	100.0	286,436	55,260
8. 2019.....	3,093,238	1,159,361	1,933,877	65.4	73.4	61.4	0	0	100.0	378,561	94,969
9. 2020.....	3,007,147	1,121,978	1,885,169	59.3	63.7	56.9	0	0	100.0	509,014	156,523
10. 2021.....	3,386,743	1,325,268	2,061,474	57.3	59.6	55.9	0	0	100.0	781,925	225,446
11. 2022	4,408,350	1,851,408	2,556,942	64.5	68.6	61.8	0	0	100.0	1,404,439	384,477
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,332,114	1,064,059

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	1,697,903	1,686,489	1,712,921	1,734,684	1,823,248	1,809,969	1,807,064	1,853,894	1,851,669	1,861,510	9,841	7,616
2. 2013.....	1,201,169	1,191,496	1,184,172	1,177,940	1,186,849	1,186,858	1,182,095	1,180,943	1,179,673	1,179,783	110	(1,160)
3. 2014.....	XXX	1,256,061	1,194,589	1,200,870	1,199,839	1,181,827	1,169,842	1,157,118	1,151,979	1,158,373	6,395	1,255
4. 2015.....	XXX	XXX	1,284,038	1,214,091	1,220,081	1,224,149	1,214,746	1,199,905	1,189,755	1,187,761	(1,994)	(12,144)
5. 2016.....	XXX	XXX	XXX	1,285,956	1,226,823	1,243,748	1,242,466	1,226,538	1,215,539	1,202,993	(12,546)	(23,545)
6. 2017.....	XXX	XXX	XXX	XXX	1,521,867	1,461,260	1,466,123	1,464,031	1,463,443	1,476,384	12,942	12,353
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,657,808	1,615,405	1,616,377	1,597,827	1,611,901	14,074	(4,476)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,871,768	1,796,447	1,802,224	1,780,797	(21,427)	(15,650)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,936,624	1,802,677	1,737,212	(65,464)	(199,412)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,065,604	1,902,715	(162,889)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,395,590	XXX	XXX
12. Totals											(220,959)	(235,162)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	322,045	582,512	758,568	876,477	980,915	1,048,438	1,095,671	1,142,388	1,214,228	XXX	XXX
2. 2013.....	480,991	785,289	897,418	995,850	1,050,162	1,085,404	1,115,545	1,133,945	1,144,786	1,156,145	XXX	XXX
3. 2014.....	XXX	402,880	740,232	868,561	947,518	1,020,349	1,063,331	1,085,587	1,094,370	1,105,649	XXX	XXX
4. 2015.....	XXX	XXX	426,116	698,286	830,871	943,761	1,030,680	1,076,411	1,102,724	1,122,866	XXX	XXX
5. 2016.....	XXX	XXX	XXX	383,433	644,995	784,150	904,597	993,207	1,057,664	1,092,745	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	507,304	812,871	978,159	1,122,288	1,202,932	1,276,996	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	532,599	876,803	1,033,508	1,165,931	1,280,588	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	643,814	1,000,809	1,195,538	1,324,864	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	587,777	937,716	1,100,570	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	580,805	941,820	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	724,973	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	1,027,682	797,468	684,802	596,047	619,452	550,862	484,098	518,293	488,029	435,876
2. 2013.....	426,271	246,960	153,298	91,308	69,948	56,248	37,560	24,421	13,181	10,957
3. 2014.....	XXX	467,062	283,500	203,048	147,977	97,951	63,894	45,272	33,269	22,598
4. 2015.....	XXX	XXX	545,403	320,298	229,487	157,778	101,140	74,192	50,678	36,170
5. 2016.....	XXX	XXX	XXX	583,447	350,288	261,006	198,695	123,133	91,936	60,676
6. 2017.....	XXX	XXX	XXX	XXX	660,373	436,297	288,503	189,919	134,201	97,225
7. 2018.....	XXX	XXX	XXX	XXX	XXX	686,221	476,067	357,090	258,579	188,279
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	804,010	535,204	401,149	275,614
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	977,173	629,512	428,172
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,121,179	728,178
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,167,483

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	31,557,430	30,941,526	0	10,343,075	9,928,446	24,473,237	21,831	97,506
2. Alaska	AK	L	9,734,749	9,936,921	0	7,058,671	1,935,462	5,453,415	3,897	9,890
3. Arizona	AZ	L	87,496,220	85,737,658	0	51,829,896	52,815,832	40,807,169	28,680	155,224
4. Arkansas	AR	L	32,828,094	31,360,225	0	33,560,461	27,592,556	16,923,852	6,684	50,965
5. California	CA	L	250,894,980	249,545,803	0	181,937,818	197,964,212	315,710,593	357,804	1,207,251
6. Colorado	CO	L	69,119,797	64,051,696	0	52,608,859	67,831,476	42,594,181	42,046	230,810
7. Connecticut	CT	L	21,518,869	21,443,398	0	3,702,906	4,794,266	15,867,441	34,760	146,389
8. Delaware	DE	L	8,385,231	8,820,724	0	13,973,730	1,841,729	31,003,806	3,194	17,196
9. District of Columbia	DC	L	12,236,613	11,509,372	0	1,308,241	1,386,672	8,323,378	4,935	23,455
10. Florida	FL	L	182,602,941	178,227,406	0	120,684,915	165,152,007	193,531,832	91,758	807,441
11. Georgia	GA	L	85,234,582	83,385,807	0	49,622,766	59,320,802	90,530,919	57,979	208,881
12. Hawaii	HI	L	8,914,798	8,864,012	0	849,642	1,920,974	7,831,440	4,165	64,883
13. Idaho	ID	L	9,470,639	8,884,492	0	1,491,433	1,976,192	8,687,842	81	54,991
14. Illinois	IL	L	326,857,151	325,398,641	0	87,092,323	48,341,473	90,689,204	38,098	342,384
15. Indiana	IN	L	146,716,926	144,097,174	0	28,108,583	23,400,063	35,575,361	13,524	103,938
16. Iowa	IA	L	199,783,797	198,535,691	0	26,720,338	34,699,318	47,982,133	4,094	49,148
17. Kansas	KS	L	193,656,697	182,301,682	0	232,754,526	319,861,356	118,445,064	7,660	84,451
18. Kentucky	KY	L	37,024,347	35,849,410	0	8,174,259	9,452,042	22,920,063	29,400	68,386
19. Louisiana	LA	L	22,861,661	20,846,273	0	6,886,027	8,299,382	15,381,368	48	178,817
20. Maine	ME	L	4,535,109	4,499,533	0	872,903	1,043,675	2,596,629	5,367	31,932
21. Maryland	MD	L	26,804,210	26,182,187	0	4,556,775	6,171,862	29,141,734	27,729	165,049
22. Massachusetts	MA	L	53,413,929	49,652,128	0	13,996,619	18,482,765	45,971,816	59,244	234,633
23. Michigan	MI	L	105,360,306	104,032,252	0	34,765,884	28,774,382	54,576,861	25,256	149,781
24. Minnesota	MN	L	88,588,882	88,012,476	0	28,536,940	20,519,029	30,953,324	15,670	111,697
25. Mississippi	MS	L	14,497,876	14,389,134	0	14,089,590	15,323,706	14,500,374	7,865	49,554
26. Missouri	MO	L	130,087,632	129,593,427	0	55,678,262	61,871,939	61,863,470	14,213	162,600
27. Montana	MT	L	10,360,063	9,957,612	0	4,429,039	4,463,037	3,977,755	148	52,469
28. Nebraska	NE	L	113,406,349	111,560,836	0	84,871,294	154,469,085	104,674,141	3,796	60,271
29. Nevada	NV	L	25,665,195	24,432,155	0	8,479,545	9,884,556	18,775,334	13,954	70,989
30. New Hampshire	NH	L	5,103,658	4,322,820	0	661,145	1,316,225	5,996,911	8,852	33,859
31. New Jersey	NJ	L	54,905,921	51,679,587	0	15,045,191	14,257,459	81,174,684	57,624	485,389
32. New Mexico	NM	L	26,431,422	25,705,517	0	20,970,600	21,740,989	24,876,872	11,169	63,278
33. New York	NY	L	179,614,070	172,781,934	0	32,664,136	59,274,096	172,958,187	299,231	757,488
34. North Carolina	NC	L	48,020,144	48,001,708	0	18,655,578	29,481,341	48,863,708	40,023	249,848
35. North Dakota	ND	L	116,996,961	116,780,171	0	100,023,575	93,543,664	17,898,575	1,678	14,492
36. Ohio	OH	L	76,862,776	75,416,775	0	12,071,053	33,948,179	57,853,099	28,467	187,193
37. Oklahoma	OK	L	38,565,816	36,905,864	0	35,866,188	45,038,337	23,700,641	6,199	71,098
38. Oregon	OR	L	21,330,378	19,798,826	0	10,672,586	3,129,804	18,984,549	31,843	162,937
39. Pennsylvania	PA	L	59,167,966	56,699,261	0	17,599,274	39,219,125	78,814,035	49,811	383,140
40. Rhode Island	RI	L	10,072,988	9,931,847	0	2,150,218	2,329,335	5,436,970	10,789	39,374
41. South Carolina	SC	L	35,571,336	35,244,577	0	17,400,722	19,811,269	25,069,477	17,825	115,500
42. South Dakota	SD	L	136,092,282	134,613,401	0	111,892,733	125,167,719	54,318,024	1,481	11,218
43. Tennessee	TN	L	25,115,164	25,459,611	0	6,148,011	8,342,315	22,543,802	27,562	162,577
44. Texas	TX	L	257,249,484	237,840,806	418,207	231,528,134	251,949,010	180,829,710	119,313	770,431
45. Utah	UT	L	20,031,843	18,498,747	0	6,886,376	8,048,613	14,833,899	11,860	151,945
46. Vermont	VT	L	1,733,625	1,469,018	0	1,156,831	171,301	747,117	3,544	28,815
47. Virginia	VA	L	31,242,184	30,075,804	0	2,414,923	6,197,729	33,961,574	32,262	271,598
48. Washington	WA	L	48,455,408	48,024,725	0	40,676,988	29,633,362	41,786,924	501	219,411
49. West Virginia	WV	L	5,577,063	5,441,430	0	9,193,189	1,363,450	5,336,917	1,651	25,991
50. Wisconsin	WI	L	82,159,627	81,592,019	0	10,535,399	9,667,129	39,883,311	9,425	83,289
51. Wyoming	WY	L	4,795,703	4,684,055	0	620,764	1,662,724	3,910,578	3,912	18,442
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	L	1,483	1,483	0	0	0	0	0	0
54. Puerto Rico	PR	L	730,988	654,474	0	25,331	(10,466)	350,682	0	0
55. U.S. Virgin Islands	VI	L	35,543	25,274	0	0	4,151	4,527	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	L	87,370,019	86,716,741	0	8,217,233	17,339,658	43,058,412	0	0
58. Aggregate other alien	OT	XXX	42,661,124	38,821,141	0	10,609,383	15,176,154	53,309,281	0	0
59. Totals	XXX		3,725,510,046	3,629,237,269	418,207	1,892,670,877	2,197,320,969	2,556,266,203	1,698,902	9,298,294
DETAILS OF WRITE-INS										
58001. Australia	XXX		0	2,137	0	0	1,474	2,475	0	0
58002. Egypt	XXX		151,275	154,081	0	0	(28,998)	158,891	0	0
58003. Germany	XXX		0	0	0	0	(10,267)	1,311	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		42,509,849	38,664,924	0	10,609,383	15,213,944	53,146,604	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		42,661,124	38,821,141	0	10,609,383	15,176,154	53,309,281	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	55	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSL).....	0	6. N - None of the above - Not allowed to write business in the state.....	2

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied lines, Multiple peril crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Earthquake, Glass, Burglary and theft, and Boiler and machinery - Location of property insured; Ocean marine - Location of risk; Inland marine - Address of insured or state of principal exposure; bridges and tunnels by location of property; Group accident and health, Other accident and health and Credit - Location of assured; Workers' compensation - Location of assured's plant or premises; Liability other than auto - Location of plant or premises of insured; Auto liability and Auto physical damage - Location of principal garage of insured; Aircraft (all perils) - Address of insured or location of airport from which insured aircraft principally operates; Fidelity: Check forgery bonds - Location of assured, United States Government employee bonds - Location of employee, All other - Location of employer; Surety: Judicial bonds - Location of court, License bonds - Location of obligee, All contracts - Location of work, Supply bonds - Location of contractor, and All other - Location of principal

Footnote: Incurred Losses may not progress at the state level due to reassigning prior year reserve balances from Producer State to Risk State in 2022 for Ocean Marine only. Totals by Company are not impacted.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
AFG Real Estate Holding Company, LLC	OH	86-3438529	
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
Charleston Harbor Fishing, LLC	SC	81-3737639	
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Saiffish Holding Company, LLC	FL	86-3225970	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Brothers Management, LLC	FL	20-1246122	
GALIC Brothers, Inc.	OH	31-1391777	
Helium Holdings Limited	BMU		
GAI Australia Pty Ltd	AUS		
One East Fourth, Inc.	OH	31-0686194	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	
Verikai Inc.	DE	81-4361220	

* Denotes insurer

@ Entity affiliated but not owned

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Entity is owned by more than one company within the AFG group.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Agricultural Services, LLC	OH	27-3062314	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (32%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Surplus Lines Insurance Company *	OH	31-0912199	35351
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Great American Underwriters Insurance Company *	OH	83-1694393	16618
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Trusted Coverage Professionals Agency, LLC	OH	88-1379846	
Westline Industrial, LLC	OH		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE GREAT AMERICAN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Funded deductibles	25,791,907	0	25,791,907	26,797,876
2505. Equities and deposits in pools and associations	5,477,669	0	5,477,669	10,082,820
2506. Funds held as collateral	57,086,887	0	57,086,887	6,793,195
2597. Summary of remaining write-ins for Line 25 from overflow page	88,356,462	0	88,356,462	43,673,891

Additional Write-ins for Statement of Income Line 14

	1 Current Year	2 Prior Year
1404. Retroactive reinsurance loss	(8,001,000)	(5,000,000)
1405. Amortization of intangibles	0	(285,722)
1497. Summary of remaining write-ins for Line 14 from overflow page	(8,001,000)	(5,285,722)

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Other Expense	445,939	(453,594)	35,433	27,778
2497. Summary of remaining write-ins for Line 24 from overflow page	445,939	(453,594)	35,433	27,778

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
58004. Hong Kong, Special Administrative Region of China	XXX	0	0	0	0	(14,091)	4,919	0	0
58005. Luxembourg	XXX	0	0	0	0	(1,119)	1,355	0	0
58006. Netherlands	XXX	0	24,579	0	2,464	(260,984)	841,664	0	0
58007. Singapore	XXX	41,531,353	37,760,675	0	10,606,919	16,310,057	50,731,530	0	0
58008. United Kingdom	XXX	978,496	879,670	0	0	(819,919)	1,567,135	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	42,509,849	38,664,924	0	10,609,383	15,213,944	53,146,604	0	0