

Schedule P updated with revised current year claim count data.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

IOWA MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 0291 NAIC Company Code 14338 Employer's ID Number 42-0333120
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 03/12/1900 Commenced Business 03/12/1900

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET
(Street and Number)
COLUMBUS, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET
(Street and Number)
COLUMBUS, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN, 614-225-8285
(Name) (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR. TREASURER JAMES CHRISTOPHER HOWAT
SECRETARY WILLIAM JOSEPH MCGEE JR. # PRESIDENT GRADY BRENDAN CAMPBELL

OTHER

JOHN JACOB BISHOP, EXECUTIVE CHAIR WILLIAM MARSTON BECKER, VICE CHAIR

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI GRADY BRENDAN CAMPBELL JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR. MATTHEW CARL WILCOX

State of OH SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.
CHIEF EXECUTIVE OFFICER

WILLIAM JOSEPH MCGEE JR.
SECRETARY

JAMES CHRISTOPHER HOWAT
TREASURER

Subscribed and sworn to before me this
1st day of February 2023

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number..... 1
2. Date filed04/03/2023
3. Number of pages attached..... 60

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE IOWA MUTUAL INSURANCE COMPANY
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX.....	XXX.....	XXX.....	332.....	63.....	34.....	1.....	2.....	0.....	9.....	304.....	XXX.....
2. 2013.....	17,976.....	1,858.....	16,118.....	9,711.....	1,176.....	1,083.....	202.....	1,474.....	86.....	163.....	10,804.....	XXX.....
3. 2014.....	18,959.....	2,271.....	16,689.....	9,832.....	1,076.....	1,135.....	241.....	1,449.....	101.....	187.....	10,999.....	XXX.....
4. 2015.....	18,547.....	2,785.....	15,762.....	9,273.....	1,395.....	1,106.....	225.....	1,334.....	96.....	167.....	9,998.....	XXX.....
5. 2016.....	19,004.....	2,272.....	16,732.....	8,560.....	791.....	1,009.....	133.....	1,391.....	101.....	174.....	9,936.....	XXX.....
6. 2017.....	19,423.....	1,416.....	18,007.....	8,995.....	565.....	958.....	33.....	1,553.....	88.....	148.....	10,821.....	XXX.....
7. 2018.....	18,068.....	464.....	17,604.....	8,685.....	376.....	811.....	10.....	1,251.....	1.....	171.....	10,360.....	XXX.....
8. 2019.....	21,000.....	551.....	20,448.....	9,710.....	387.....	899.....	1.....	1,561.....	1.....	363.....	11,782.....	XXX.....
9. 2020.....	21,026.....	632.....	20,394.....	8,413.....	220.....	415.....	2.....	2,220.....	1.....	300.....	10,825.....	XXX.....
10. 2021.....	21,390.....	782.....	20,608.....	7,174.....	134.....	301.....	1.....	2,166.....	0.....	289.....	9,505.....	XXX.....
11. 2022.....	22,327.....	790.....	21,536.....	4,687.....	78.....	550.....	0.....	1,964.....	0.....	135.....	7,122.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	85,372.....	6,261.....	8,302.....	847.....	16,364.....	475.....	2,105.....	102,455.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior.....	4,183.....	1,031.....	2,088.....	463.....	70.....	3.....	136.....	63.....	285.....	27.....	0.....	5,175.....	XXX.....
2. 2013.....	823.....	26.....	615.....	334.....	24.....	1.....	68.....	51.....	66.....	9.....	0.....	1,175.....	XXX.....
3. 2014.....	813.....	4.....	637.....	335.....	30.....	0.....	79.....	54.....	62.....	14.....	0.....	1,214.....	XXX.....
4. 2015.....	673.....	28.....	644.....	143.....	27.....	1.....	78.....	20.....	68.....	10.....	0.....	1,287.....	XXX.....
5. 2016.....	579.....	48.....	743.....	59.....	13.....	0.....	106.....	15.....	87.....	3.....	0.....	1,403.....	XXX.....
6. 2017.....	845.....	85.....	739.....	5.....	25.....	0.....	102.....	0.....	116.....	0.....	0.....	1,736.....	XXX.....
7. 2018.....	915.....	7.....	883.....	6.....	28.....	0.....	139.....	0.....	157.....	0.....	0.....	2,110.....	XXX.....
8. 2019.....	1,323.....	87.....	1,123.....	23.....	37.....	0.....	211.....	0.....	212.....	0.....	0.....	2,797.....	XXX.....
9. 2020.....	2,117.....	284.....	1,567.....	13.....	80.....	0.....	212.....	0.....	331.....	0.....	0.....	4,010.....	XXX.....
10. 2021.....	3,195.....	119.....	2,414.....	0.....	128.....	0.....	374.....	0.....	609.....	0.....	0.....	6,601.....	XXX.....
11. 2022.....	4,279.....	123.....	4,283.....	0.....	186.....	0.....	607.....	0.....	960.....	0.....	0.....	10,192.....	XXX.....
12. Totals.....	19,747.....	1,841.....	15,735.....	1,381.....	647.....	5.....	2,111.....	203.....	2,953.....	63.....	0.....	37,700.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	4,777.....	398.....
2. 2013.....	13,864.....	1,885.....	11,979.....	77.1.....	101.4.....	74.3.....	0.....	0.....	0.0.....	1,078.....	97.....
3. 2014.....	14,037.....	1,824.....	12,213.....	74.0.....	80.3.....	73.2.....	0.....	0.....	0.0.....	1,111.....	103.....
4. 2015.....	13,203.....	1,917.....	11,285.....	71.2.....	68.8.....	71.6.....	0.....	0.....	0.0.....	1,146.....	141.....
5. 2016.....	12,489.....	1,151.....	11,339.....	65.7.....	50.6.....	67.8.....	0.....	0.....	0.0.....	1,215.....	188.....
6. 2017.....	13,334.....	777.....	12,557.....	68.6.....	54.8.....	69.7.....	0.....	0.....	0.0.....	1,493.....	243.....
7. 2018.....	12,870.....	400.....	12,470.....	71.2.....	86.2.....	70.8.....	0.....	0.....	0.0.....	1,786.....	324.....
8. 2019.....	15,077.....	498.....	14,579.....	71.8.....	90.3.....	71.3.....	0.....	0.....	0.0.....	2,336.....	461.....
9. 2020.....	15,354.....	520.....	14,835.....	73.0.....	82.2.....	72.7.....	0.....	0.....	0.0.....	3,387.....	623.....
10. 2021.....	16,360.....	254.....	16,106.....	76.5.....	32.5.....	78.2.....	0.....	0.....	0.0.....	5,490.....	1,111.....
11. 2022.....	17,515.....	201.....	17,315.....	78.5.....	25.4.....	80.4.....	0.....	0.....	0.0.....	8,440.....	1,752.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	32,260.....	5,441.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE IOWA MUTUAL INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	20,449	19,105	17,285	16,306	14,663	15,058	14,099	13,971	13,511	13,617	106	(354)
2. 2013.....	11,087	11,066	10,971	10,757	10,585	10,415	10,416	10,612	10,634	10,535	(99)	(77)
3. 2014.....	XXX	11,256	11,369	11,289	11,113	10,874	10,887	11,068	10,828	10,817	(11)	(252)
4. 2015.....	XXX	XXX	10,823	10,759	10,643	10,324	10,112	10,057	10,118	9,990	(128)	(67)
5. 2016.....	XXX	XXX	XXX	11,166	11,584	10,827	10,378	9,959	9,866	9,964	99	5
6. 2017.....	XXX	XXX	XXX	XXX	14,109	12,686	12,259	11,343	10,819	10,976	157	(367)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	12,243	12,843	11,989	11,031	11,062	31	(926)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	14,574	14,533	12,968	12,806	(162)	(1,726)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,385	13,093	12,284	(809)	(1,100)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,561	13,331	(1,230)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,391	XXX	XXX
12. Totals											(2,048)	(4,866)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	2,891	4,508	5,789	6,613	7,113	7,597	8,160	8,398	8,700	XXX	XXX
2. 2013.....	3,723	6,166	7,377	8,191	8,651	8,893	9,102	9,224	9,331	9,416	XXX	XXX
3. 2014.....	XXX	4,044	6,563	7,749	8,593	9,051	9,302	9,465	9,577	9,651	XXX	XXX
4. 2015.....	XXX	XXX	3,571	5,878	7,119	7,803	8,246	8,451	8,635	8,760	XXX	XXX
5. 2016.....	XXX	XXX	XXX	4,922	7,563	8,904	9,565	9,886	8,533	8,646	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	5,666	8,564	9,728	10,292	9,052	9,356	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,060	7,925	9,317	8,475	9,109	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,524	8,101	9,352	10,222	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,505	7,219	8,606	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,250	7,340	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,158	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	12,531	9,838	7,578	5,865	3,704	3,596	2,596	2,281	1,606	1,697
2. 2013.....	4,132	2,419	1,765	1,184	778	535	393	439	402	298
3. 2014.....	XXX	3,943	2,687	1,801	1,288	822	690	701	391	327
4. 2015.....	XXX	XXX	4,184	2,997	1,991	1,422	890	730	630	559
5. 2016.....	XXX	XXX	XXX	4,499	3,151	2,180	1,452	904	737	775
6. 2017.....	XXX	XXX	XXX	XXX	6,137	3,630	2,772	1,530	830	835
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,114	4,161	2,429	1,208	1,016
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,600	4,058	1,779	1,311
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,757	3,096	1,767
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,819	2,788
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,890