



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**ANNUAL STATEMENT**

FOR THE YEAR ENDED DECEMBER 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

**American Mutual Share Insurance Corporation**

NAIC Group Code 0359 0359 NAIC Company Code 12700 Employer's ID Number 23-7376679  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry OH  
Country of Domicile United States of America

Incorporated/Organized 05/07/1974 Commenced Business 06/07/1974

Statutory Home Office 5656 Frantz Rd., Dublin, OH, US 43017  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd.  
(Street and Number)  
Dublin, OH, US 43017 614-764-1900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd., Dublin, OH, US 43017  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd.  
(Street and Number)  
Dublin, OH, US 43017 614-764-1900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact John Paul McCaffrey Jr., 614-973-7664  
(Name) (Area Code) (Telephone Number)  
pmccaffrey@americanshare.com 614-973-7665  
(E-mail Address) (FAX Number)

**OFFICERS**

President Theresa Marie Mason # Treasurer John Paul McCaffrey Jr. #  
Secretary John Paul McCaffrey Jr. #

**OTHER**

John Paul McCaffrey Jr. #, Vice President/CFO Kurt Gordon Kluth, Vice President/CIO Kurt Ryan Loose, Senior Vice President/COO  
David William Kettlehake, Vice President

**DIRECTORS OR TRUSTEES**

Kevin Wayne Willour Janice Lynn Thomas Elizabeth Ann Calderone  
Scott Arkills Christine Kaete Haley James Crider Miles

State of Ohio SS  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie Mason John Paul McCaffrey, Jr. John Paul McCaffrey, Jr.  
President Secretary Treasurer

Subscribed and sworn to before me this 13th day of February  
Lisa Youkers

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



**LISA S. YOKERS**  
NOTARY PUBLIC • STATE OF OHIO  
Comm. No. 2017-RE-649120  
My Commission Expires Apr. 25, 2027

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	254,803,680		254,803,680	230,797,017
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	50,163,202	673,218	49,489,984	55,390,057
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	904,797		904,797	912,603
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ..... 19,209,074 , Schedule E - Part 1), cash equivalents (\$ ..... 11,473,853 , Schedule E - Part 2) and short-term investments (\$ ..... 1,000,000 , Schedule DA) .....	31,682,926		31,682,926	37,891,794
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	4,155,415	4,155,415		
9. Receivable for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	341,710,020	4,828,633	336,881,387	324,991,471
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	839,610		839,610	563,388
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 56,800 earned but unbilled premiums) .....	56,800		56,800	56,700
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	36,882		36,882	64,182
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	119,519	119,519		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	313,106		313,106	164,020
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	2,751,110	219,482	2,531,628	25,212,670
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	345,827,047	5,167,634	340,659,413	351,052,431
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	345,827,047	5,167,634	340,659,413	351,052,431
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses .....	219,482	219,482		
2502. Participating Credit Unions' Capital Contributions Receivable .....	2,530,000		2,530,000	25,200,000
2503. Other Receivables .....	1,628		1,628	12,670
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,751,110	219,482	2,531,628	25,212,670

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	21,365,914	19,465,914
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	40,000	40,000
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	2,539,997	2,594,685
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	32,000	31,982
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,535	3,614
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....		
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		581,817
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	23,979,446	22,718,012
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	23,979,446	22,718,012
29. Aggregate write-ins for special surplus funds .....	257,294,361	266,601,751
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	59,385,606	61,732,668
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	316,679,967	328,334,419
38. TOTALS (Page 2, Line 28, Col. 3)	340,659,413	351,052,431
<b>DETAILS OF WRITE-INS</b>		
2501. Participating Credit Unions' Capital Contributions Payable .....		581,817
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		581,817
2901. Participating Credit Unions' Capital Contributions .....	257,294,361	266,601,751
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	257,294,361	266,601,751
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	168,144	182,912
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	1,738,236	1,886,754
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	222,436	279,226
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	7,995,509	6,801,762
5. Aggregate write-ins for underwriting deductions .....		
6. Total underwriting deductions (Lines 2 through 5) .....	9,956,181	8,967,742
7. Net income of protected cells .....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(9,788,037)	(8,784,830)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	3,705,002	2,588,149
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses) ) .....	266,151	1,505,839
11. Net investment gain (loss) (Lines 9 + 10) .....	3,971,153	4,093,988
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....		
13. Finance and service charges not included in premiums .....		
14. Aggregate write-ins for miscellaneous income .....	9,098,964	5,765,428
15. Total other income (Lines 12 through 14) .....	9,098,964	5,765,428
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	3,282,080	1,074,586
17. Dividends to policyholders .....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	3,282,080	1,074,586
19. Federal and foreign income taxes incurred .....		
20. Net income (Line 18 minus Line 19)(to Line 22) .....	3,282,080	1,074,586
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	328,334,419	292,276,560
22. Net income (from Line 20) .....	3,282,080	1,074,586
23. Net transfers (to) from Protected Cell accounts .....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....	(6,051,515)	5,839,952
25. Change in net unrealized foreign exchange capital gain (loss) .....		
26. Change in net deferred income tax .....		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	422,119	1,890,835
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....		
29. Change in surplus notes .....		
30. Surplus (contributed to) withdrawn from protected cells .....		
31. Cumulative effect of changes in accounting principles .....		
32. Capital changes:		
32.1 Paid in .....		
32.2 Transferred from surplus (Stock Dividend) .....		
32.3 Transferred to surplus .....		
33. Surplus adjustments:		
33.1 Paid in .....		
33.2 Transferred to capital (Stock Dividend) .....		
33.3 Transferred from capital .....		
34. Net remittances from or (to) Home Office .....		
35. Dividends to stockholders .....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....		
37. Aggregate write-ins for gains and losses in surplus .....	(9,307,390)	27,252,486
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	(11,654,706)	36,057,859
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	316,679,713	328,334,419
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Miscellaneous Income/(Loss) .....	4,664	38,283
1402. Management Fees & Line of Credit Fees .....	1,925,000	1,812,393
1403. Special Premium Assessments .....	8,003,426	3,914,752
1498. Summary of remaining write-ins for Line 14 from overflow page .....	(834,126)	
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	9,098,964	5,765,428
3701. Net Change in Participating Credit Unions' Capital Contributions .....	(9,307,390)	27,252,486
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(9,307,390)	27,252,486

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	168,044	182,512
2. Net investment income .....	3,486,755	3,878,364
3. Miscellaneous income .....	9,098,964	5,765,428
4. Total (Lines 1 through 3) .....	12,753,763	9,826,304
5. Benefit and loss related payments .....	(161,764)	(13,246)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	8,272,615	7,953,552
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	2,079	504
10. Total (Lines 5 through 9) .....	8,112,930	7,940,810
11. Net cash from operations (Line 4 minus Line 10) .....	4,640,833	1,885,494
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	7,258,597	74,570,207
12.2 Stocks .....	5,304,190	6,902,844
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....	1,588,284	3,137,275
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	14,151,071	84,610,326
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	31,297,094	140,665,130
13.2 Stocks .....	5,387,497	11,271,978
13.3 Mortgage loans .....		
13.4 Real estate .....	70,555	16,060
13.5 Other invested assets .....	940,314	1,310,766
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	37,695,460	153,263,934
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(23,544,389)	(68,653,609)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	12,694,389	35,761,511
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	12,694,389	35,761,511
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(6,209,168)	(31,006,603)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	37,892,094	68,898,697
19.2 End of period (Line 18 plus Line 19.1) .....	31,682,926	37,892,094

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Unrealized gain (loss) on common stock .....	(5,289,192)	4,644,906
20.0002. Equity in earnings of subsidiary .....	(761,201)	1,195,042
20.0003. Increase (decrease) in participants' capital contributions .....	(22,670,000)	(9,800,000)
20.0004. Increase (decrease) in capital contributions payable .....	(581,818)	(83,398)
20.0005. ....		

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....				
2.1 Allied lines .....				
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....				
5.1 Commercial multiple peril (non-liability portion) .....				
5.2 Commercial multiple peril (liability portion) .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health (group and individual) .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....				
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection) .....				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage .....				
21.2 Commercial auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - nonproportional assumed property .....				
32. Reinsurance - nonproportional assumed liability .....				
33. Reinsurance - nonproportional assumed financial lines .....				
34. Aggregate write-ins for other lines of business .....	168,144			168,144
35. TOTALS	168,144			168,144
<b>DETAILS OF WRITE-INS</b>				
3401. GUARANTY OF SHARE DEPOSITS IN CREDIT UNIONS .....	168,144			168,144
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	168,144			168,144

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....					
2.1 Allied lines .....					
2.2 Multiple peril crop .....					
2.3 Federal flood .....					
2.4 Private crop .....					
2.5 Private flood .....					
3. Farmowners multiple peril .....					
4. Homeowners multiple peril .....					
5.1 Commercial multiple peril (non-liability portion) .....					
5.2 Commercial multiple peril (liability portion) .....					
6. Mortgage guaranty .....					
8. Ocean marine .....					
9. Inland marine .....					
10. Financial guaranty .....					
11.1 Medical professional liability - occurrence .....					
11.2 Medical professional liability - claims-made .....					
12. Earthquake .....					
13.1 Comprehensive (hospital and medical) individual .....					
13.2 Comprehensive (hospital and medical) group .....					
14. Credit accident and health (group and individual) .....					
15.1 Vision only .....					
15.2 Dental only .....					
15.3 Disability income .....					
15.4 Medicare supplement .....					
15.5 Medicaid Title XIX .....					
15.6 Medicare Title XVIII .....					
15.7 Long-term care .....					
15.8 Federal employees health benefits plan .....					
15.9 Other health .....					
16. Workers' compensation .....					
17.1 Other liability - occurrence .....					
17.2 Other liability - claims-made .....					
17.3 Excess workers' compensation .....					
18.1 Products liability - occurrence .....					
18.2 Products liability - claims-made .....					
19.1 Private passenger auto no-fault (personal injury protection) .....					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection) .....					
19.4 Other commercial auto liability.....					
21.1 Private passenger auto physical damage .....					
21.2 Commercial auto physical damage .....					
22. Aircraft (all perils) .....					
23. Fidelity .....					
24. Surety .....					
26. Burglary and theft .....					
27. Boiler and machinery .....					
28. Credit .....					
29. International .....					
30. Warranty .....					
31. Reinsurance - nonproportional assumed property .....					
32. Reinsurance - nonproportional assumed liability .....					
33. Reinsurance - nonproportional assumed financial lines .....					
34. Aggregate write-ins for other lines of business .....					
35. TOTALS					
36. Accrued retrospective premiums based on experience .....					
37. Earned but unbilled premiums .....					
38. Balance (Sum of Line 35 through 37)					
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

NONE

(a) State here basis of computation used in each case .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....						
2.1 Allied lines .....						
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
2.4 Private crop .....						
2.5 Private flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....						
5.1 Commercial multiple peril (non-liability portion) .....						
5.2 Commercial multiple peril (liability portion)						
6. Mortgage guaranty .....						
8. Ocean marine .....						
9. Inland marine .....						
10. Financial guaranty .....						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims- made .....						
12. Earthquake .....						
13.1 Comprehensive (hospital and medical) individual .....						
13.2 Comprehensive (hospital and medical) group .....						
14. Credit accident and health (group and individual) .....						
15.1 Vision only .....						
15.2 Dental only .....						
15.3 Disability income .....						
15.4 Medicare supplement .....						
15.5 Medicaid Title XIX .....						
15.6 Medicare Title XVIII .....						
15.7 Long-term care .....						
15.8 Federal employees health benefits plan ...						
15.9 Other health .....						
16. Workers' compensation .....						
17.1 Other liability - occurrence .....						
17.2 Other liability - claims-made .....						
17.3 Excess workers' compensation .....						
18.1 Products liability - occurrence .....						
18.2 Products liability - claims-made .....						
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability.....						
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability.....						
21.1 Private passenger auto physical damage .						
21.2 Commercial auto physical damage .....						
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....						
27. Boiler and machinery .....						
28. Credit .....						
29. International .....						
30. Warranty .....						
31. Reinsurance - nonproportional assumed property .....	XXX					
32. Reinsurance - nonproportional assumed liability .....	XXX					
33. Reinsurance - nonproportional assumed financial lines .....	XXX					
34. Aggregate write-ins for other lines of business .....	198,594				30,450	168,144
35. TOTALS	198,594				30,450	168,144
<b>DETAILS OF WRITE-INS</b>						
3401. Guaranty of share deposits in credit unions .....	198,594				30,450	168,144
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	198,594				30,450	168,144

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3 )				
1. Fire .....								
2.1 Allied lines .....								
2.2 Multiple peril crop .....								
2.3 Federal flood .....								
2.4 Private crop .....								
2.5 Private flood .....								
3. Farmowners multiple peril .....								
4. Homeowners multiple peril .....								
5.1 Commercial multiple peril (non-liability portion) .....								
5.2 Commercial multiple peril (liability portion) .....								
6. Mortgage guaranty .....								
8. Ocean marine .....								
9. Inland marine .....								
10. Financial guaranty .....								
11.1 Medical professional liability - occurrence .....								
11.2 Medical professional liability - claims-made .....								
12. Earthquake .....								
13.1 Comprehensive (hospital and medical) individual .....								
13.2 Comprehensive (hospital and medical) group .....								
14. Credit accident and health (group and individual) .....								
15.1 Vision only .....								
15.2 Dental only .....								
15.3 Disability income .....								
15.4 Medicare supplement .....								
15.5 Medicaid Title XIX .....								
15.6 Medicare Title XVIII .....								
15.7 Long-term care .....								
15.8 Federal employees health benefits plan .....								
15.9 Other health .....								
16. Workers' compensation .....								
17.1 Other liability - occurrence .....								
17.2 Other liability - claims-made .....								
17.3 Excess workers' compensation .....								
18.1 Products liability - occurrence .....								
18.2 Products liability - claims-made .....								
19.1 Private passenger auto no-fault (personal injury protection) .....								
19.2 Other private passenger auto liability.....								
19.3 Commercial auto no-fault (personal injury protection) .....								
19.4 Other commercial auto liability.....								
21.1 Private passenger auto physical damage .....								
21.2 Commercial auto physical damage .....								
22. Aircraft (all perils) .....								
23. Fidelity .....								
24. Surety .....								
26. Burglary and theft .....								
27. Boiler and machinery .....								
28. Credit .....								
29. International .....								
30. Warranty .....								
31. Reinsurance - nonproportional assumed property .....	XXX							
32. Reinsurance - nonproportional assumed liability .....	XXX							
33. Reinsurance - nonproportional assumed financial lines .....	XXX							
34. Aggregate write-ins for other lines of business .....	(161,764)			(161,764)	21,365,914	19,465,914	1,738,236	1,033.8
35. TOTALS .....	(161,764)			(161,764)	21,365,914	19,465,914	1,738,236	1,033.8
<b>DETAILS OF WRITE-INS</b>								
3401. Guaranty of share deposits in credit unions .....	(161,764)			(161,764)	21,365,914	19,465,914	1,738,236	1,069.2
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	(161,764)			(161,764)	21,365,914	19,465,914	1,738,236	1,033.8

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess workers' compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business	20,000			20,000	21,345,914			21,365,914	40,000
35. TOTALS	20,000			20,000	21,345,914			21,365,914	40,000
<b>DETAILS OF WRITE-INS</b>									
3401. Guaranty of share deposits in credit unions	20,000			20,000	21,345,914			21,365,914	40,000
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	20,000			20,000	21,345,914			21,365,914	40,000

(a) Including \$ ..... for present value of life indemnity claims reported in Lines 13 and 15.

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....				
1.2 Reinsurance assumed .....				
1.3 Reinsurance ceded .....				
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....				
2. Commission and brokerage:				
2.1 Direct excluding contingent .....				
2.2 Reinsurance assumed, excluding contingent .....				
2.3 Reinsurance ceded, excluding contingent .....				
2.4 Contingent - direct .....				
2.5 Contingent - reinsurance assumed .....				
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..				
3. Allowances to managers and agents .....				
4. Advertising .....		225,109		225,109
5. Boards, bureaus and associations .....		47,089		47,089
6. Surveys and underwriting reports .....				
7. Audit of assureds' records .....				
8. Salary and related items:				
8.1 Salaries .....	181,984	3,443,116	113,959	3,739,059
8.2 Payroll taxes .....	11,729	221,913	7,345	240,987
9. Employee relations and welfare .....	28,723	543,437	17,986	590,146
10. Insurance .....		224,087		224,087
11. Directors' fees .....		138,800		138,800
12. Travel and travel items .....		219,860		219,860
13. Rent and rent items .....		120,000		120,000
14. Equipment .....		210,993		210,993
15. Cost or depreciation of EDP equipment and software .....		32,863		32,863
16. Printing and stationery .....		1,516		1,516
17. Postage, telephone and telegraph, exchange and express .....		43,741		43,741
18. Legal and auditing .....		1,131,848		1,131,848
19. Totals (Lines 3 to 18) .....	222,436	6,604,372	139,290	6,966,098
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		100		100
20.2 Insurance department licenses and fees .....		20,514		20,514
20.3 Gross guaranty association assessments .....				
20.4 All other (excluding federal and foreign income and real estate) .....		30,452		30,452
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....		51,066		51,066
21. Real estate expenses .....		84,029		84,029
22. Real estate taxes .....		31,999		31,999
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....		1,224,043		1,224,043
25. Total expenses incurred .....	222,436	7,995,509	139,290	8,357,235
26. Less unpaid expenses - current year .....	40,000			40,000
27. Add unpaid expenses - prior year .....	40,000			40,000
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	222,436	7,995,509	139,290	8,357,235
<b>DETAILS OF WRITE-INS</b>				
2401. Misc. Office supplies & other .....		473,084		473,084
2402. Consulting & Other Professional .....		712,918		712,918
2403. Depreciation .....		38,041		38,041
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		1,224,043		1,224,043

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds .....	(a) ..... 2,474,710	..... 2,541,357
1.1 Bonds exempt from U.S. tax .....	(a) .....	.....
1.2 Other bonds (unaffiliated) .....	(a) ..... 362,616	..... 392,694
1.3 Bonds of affiliates .....	(a) .....	.....
2.1 Preferred stocks (unaffiliated) .....	(b) .....	.....
2.11 Preferred stocks of affiliates .....	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	..... 541,169	..... 545,564
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans .....	(c) .....	.....
4. Real estate .....	(d) ..... 120,000	..... 120,000
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments .....	(e) ..... 213,416	..... 300,876
7. Derivative instruments .....	(f) .....	..... (982)
8. Other invested assets .....	.....	..... 23,144
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income .....	3,711,911	3,922,653
11. Investment expenses .....	.....	(g) ..... 139,290
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) .....
13. Interest expense .....	.....	(h) .....
14. Depreciation on real estate and other invested assets .....	.....	(i) ..... 78,361
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	..... 217,651
17. Net investment income (Line 10 minus Line 16) .....	.....	3,705,002
<b>DETAILS OF WRITE-INS</b>		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ ..... 102,668 accrual of discount less \$ ..... 83,964 amortization of premium and less \$ ..... 106,235 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... 120,000 for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... 78,361 depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	.....	.....	.....	.....	.....
1.1 Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2 Other bonds (unaffiliated) .....	..... (50,536)	.....	..... (50,536)	.....	.....
1.3 Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1 Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11 Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2 Common stocks (unaffiliated) .....	..... 316,686	.....	..... 316,686	..... (5,290,314)	.....
2.21 Common stocks of affiliates .....	.....	.....	.....	..... (761,201)	.....
3. Mortgage loans .....	.....	.....	.....	.....	.....
4. Real estate .....	.....	.....	.....	.....	.....
5. Contract loans .....	.....	.....	.....	.....	.....
6. Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7. Derivative instruments .....	.....	.....	.....	.....	.....
8. Other invested assets .....	..... (133)	.....	..... (133)	.....	.....
9. Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10. Total capital gains (losses) .....	266,018	.....	266,018	(6,051,515)	.....
<b>DETAILS OF WRITE-INS</b>					
0901. ....	.....	.....	.....	.....	.....
0902. ....	.....	.....	.....	.....	.....
0903. ....	.....	.....	.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....	673,218	424,666	(248,552)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	4,155,415	4,801,836	646,421
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,828,633	5,226,502	397,869
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....	119,519	163,857	44,338
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	219,482	199,394	(20,088)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,167,634	5,589,753	422,119
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27)	5,167,634	5,589,753	422,119
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid Expenses .....	219,482	195,216	(24,266)
2502. Other Receivables .....		4,178	4,178
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	219,482	199,394	(20,088)

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,282,080	\$ 1,074,586
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,282,080	\$ 1,074,586
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 316,679,967	\$ 328,334,419
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)				\$ 316,679,967	\$ 328,334,419

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

**C. Accounting Policy**

1. General - The Company is a licensed Ohio credit union share guaranty corporation guaranteeing the share deposit accounts of its participating credit unions.

In 1993 the Company established a wholly-owned subsidiary, Excess Share Insurance Corporation (ESI), which is currently a licensed property and casualty insurance company in the states of Ohio, Alabama, Arkansas, Colorado, Delaware, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Michigan, Minnesota, Missouri, Montana, Nevada, New Hampshire, New Jersey, North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Utah, Washington and the District of Columbia. For statutory reporting, the Company's investment in ESI (\$24,793,637 and \$25,130,173 at December 31, 2022 and 2021, respectively), is carried at the statutory equity method of accounting.

2. Investments - Net investment income earned consists primarily of interest, dividends and rental income reduced by investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other-than-temporary to the extent necessary.

Investment grade non-loan-backed bonds with NAIC designations of 1 or 2 are stated at amortized value using the effective interest method. Non-investment grade non-loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value. Common stocks also include publicly-traded equity securities as permitted by Ohio Revised Code Section 3925.08 in an aggregate amount not to exceed the Company's statutory unassigned surplus as reduced by its authorized control level risk-based capital. For statutory accounting, only realized gains and losses are recognized in income, while unrealized gains and losses are recognized as a change in statutory surplus. In 2022 and 2021, the unrealized gains for publicly-traded equity securities were (\$5,289,192) and \$7,171,440, respectively. The realized gains were \$316,687 in 2022 and \$1,505,842 in 2021. Common stocks include the Company's investment in its wholly owned subsidiary, Excess Share Insurance Corporation (ESI), and is carried at the value determined under the equity method of accounting, which management believes approximates market value. The estimated fair value of the investment in ESI is determined based on the Statement of Statutory Accounting Principles (SSAP) No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and, accordingly is carried at the subsidiary's underlying audited capital and surplus amounts as determined on a statutory basis.

A summary of ESI's key financial data (statutory-basis) as of December 31, 2022, and 2021, and for the years then ended, is shown below:

Statement of data:	2022	2021
Total revenues	\$ 3,034,951	\$ 3,052,048
Income before federal income taxes	\$ 300,902	\$ 707,210
Net income	\$ 73,931	\$ 537,238
Balance Sheet data:	2022	2021
Total assets	\$ 71,328,517	\$ 67,015,301
Total liabilities	\$ 47,121,693	\$ 41,798,724

Common stocks also include 9,222 shares of Federal Home Loan Bank (FHLB) common stock with a cost, par value and carrying value of \$922,200 at December 31, 2022, a decrease from 13,094 shares with a cost of \$1,309,400 at December 31, 2021. To maintain its membership, the Company is required to hold FHLB membership stock in an amount equal to 0.16% of the Company's admitted assets as determined under statutory accounting principles, which is adjusted annually by the FHLB. FHLB membership stock is restricted, can only be sold to the FHLB at par value, and requires a five-year notice by the Company to terminate membership and redeem the shares. The Company may borrow from the FHLB but must purchase additional shares of FHLB stock (activity stock) equal to 2% of borrowings. FHLB activity stock is redeemable at any time by the Company or by the FHLB, as the Company's FHLB borrowings are paid down and can only be sold to the FHLB. Due to the restrictions placed on transferability and the Company's determination that there is no known impairment as to the ultimate recoverability of the par value of FHLB stock, the Company's carrying value of its investment in FHLB stock is considered to approximate its fair value at December 31, 2022 and December 31, 2021.

The Company employs a systematic methodology that considers available evidence in evaluating potential other-than-temporary impairment of investments. In the event that the cost of an investment exceeds its fair value, the Company evaluates, among other factors, the magnitude and duration of the decline in fair value; the financial health of and business outlook for the issuer; changes to the debt ratings of the issuer, or specific security, by a rating agency; and the performance of the underlying assets. For debt investments, the ability and intent to hold the security, and the probability that the Company will be unable to collect all amounts due according to contractual terms of a debt security in effect at the date of acquisition is assessed. For equity securities, the Company evaluates impairment by considering a number of factors including the length of time and/or the significance of decline below cost, the Company's ability and intent to hold these securities through their anticipated recovery periods, the current financial condition of the issuer and its future business prospects, and an assessment of the ability of the security's fair value to recover back to cost in the foreseeable future. Subsequent recoveries in fair value are not recognized in earnings, but are recorded as unrealized gains in statutory surplus. Once a decline in fair value of an investment security is determined to be other than temporary, an impairment charge is recorded to net realized capital gains and losses, in the Statement of Income, and a new cost basis in the investment is established.

The Company from time to time advances funds in connection with the liquidation or merger of, or capital assistance provided to, troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

## NOTES TO FINANCIAL STATEMENTS

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives, for buildings and improvements.

Gains or losses on investments sold are based on the specific identification method and are included in investment income. Investment purchases and sales are recorded on the trade date. Interest income is accrued when earned.

The Company from time to time advances funds in connection with the liquidation or merger of, or capital assistance provided to, troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

3. Cash, Cash Equivalents and Short-Term Investments - The Company considers cash equivalents to be money market accounts, other deposit accounts, investment securities purchased with maturities of three months or less and certificates of deposit with original maturities of less than one year. Substantially all cash and cash equivalents at December 31, 2022 and 2021 are on deposit with six financial institutions.

4. Reserve for Guaranty Losses - The Company provides for guaranty losses incurred and reported, as well as losses incurred but not reported (IBNR), during the period such losses become evident based on analysis of insured credit unions' financial statements not less than quarterly, on-site examination results and other significant data. The Company maintains a reserve for guaranty losses account to cover its estimated ultimate unpaid liability for guaranty loss claims and claims adjustment expenses for reported and unreported guaranty claims. Recorded loss reserves represent management's best estimate at any given time and are reported net of actuarially determined anticipated salvage and subrogation of \$4.6M at December 31, 2022 and \$4.4M at December 31, 2021. Loss reserves are not an exact calculation of liability but instead consist of complex estimates derived by the Company, generally utilizing a variety of reserve estimation techniques from numerous assumptions and expectations about future events, many of which are highly uncertain, such as estimates of claims severity, frequency of claims, inflation, claims handling, case reserving policies and procedures, underwriting and pricing policies, changes in the legal and regulatory environment and the elapsed time between the occurrence of an insured event and the time of its ultimate settlement. Many of these uncertainties are not precisely quantifiable and require significant judgment by the Company. In light of the uncertainties associated with establishing the Company's estimates and making the assumptions necessary to establish loss reserves, changes in loss reserve estimates are reviewed on a regular and ongoing basis as experience develops and as claims are reported and settled. If estimated loss reserves are insufficient for any reason, the required increase in loss reserves would be recorded as a charge against the Company's earnings for the period in which loss reserves are determined to be insufficient. In addition, Ohio law requires that not less than every three years, an actuarial capital adequacy study be conducted and, separately, that an annual actuarial study be performed of the Company's loss reserves. To assist management with its determination of loss reserves, the Company utilizes the services of an independent actuary who has reviewed the assumptions and methods used by the Company in determining its reserves for guaranty losses as of December 31, 2022 and 2021. The Company does not have a controlling financial interest in any member credit unions. Management believes that the Company has recorded sufficient reserves for losses.

In addition, the Company provides for anticipated losses under guarantee commitments associated with merged and liquidated credit unions and special assistance agreements with participating credit unions. Guarantee commitments generally involve loss-sharing arrangements between the Company and the participating or continuing credit union and only result in losses to the Company after a predetermined aggregate loss amount, as prescribed in the guarantee commitment, is absorbed by the participating or continuing credit union ("loss retention") during the commitment period. Reserves for guaranty losses on commitments are determined based on estimated losses in excess of the credit union's loss retention under guarantee commitments. At December 31, 2022 and 2021, the Company has no outstanding guarantee commitments and has recorded no loss reserves for guarantee commitments.

5. Advertising and Marketing Costs - Advertising and marketing costs are expensed as incurred.

6. Federal Income Taxes - The Internal Revenue Service has determined that the Company is a tax-exempt organization under Internal Revenue Code section 501(c)(6). Its subsidiary is a taxable corporation. Accordingly, the Company and its subsidiary file separate Federal income tax returns.

7. Participants' Capital Contributions - Governing Ohio statute requires that participating credit unions insured under the Company's primary share insurance contract ("Primary-insureds") maintain a minimum capital contribution with the Company equal to 1% of each Primary-insured's year-end total share accounts, which is adjusted no less than annually. Effective December 31, 2010, the required capital contribution under the Company's primary insurance contract is 1.3% of each Primary-insured's total share accounts.

Participating credit unions insured under the Company's excess share insurance contract ("Excess-insureds") are required to maintain a capital contribution with the Company equal to 1% of the aggregate limits of liability, as defined by the Company's excess insurance contract with such credit unions. Capital contributions are adjusted periodically for changes in each Excess-insured's aggregate limits of liability. In addition to the capital contribution, the Company also assesses and earns a monthly risk-based premium, which is remitted by Excess-insureds in arrears after the end of each calendar quarter. Included in net premiums earned is \$194,894 and \$206,945 of such risk-based premiums for the year ended December 31, 2022 and 2021, respectively, which have been reduced by reinsurance premiums of \$30,450 and \$32,938, for the years ended December 31, 2022 and 2021, respectively, to arrive at net premiums earned reported in the statutory statements of income.

All capital contributions are refundable no sooner than 90 days following the date of termination of insurance, to the extent such amounts are not needed to satisfy guaranty losses. At December 31, 2022 capital contributions to be refunded for terminated contracts were \$0 (\$480,000 at December 31, 2021) and are included in participants' capital contributions payable.

Participants' capital contributions that are receivable or payable as of December 31, 2022 and 2021 are presented on a gross basis in the accompanying financial statements. Included in participants' equity at December 31, 2022, is a receivable for capital contributions of Primary-insureds of \$2,530,000. The receivable and payable balances result from annual growth or shrinkage in participating credit union shares and the receivables were substantially collected subsequent to December 31, 2022. Included in participants' equity at December 31, 2021, is a receivable for capital contributions of Primary-insureds of \$25,200,000. The receivable and payable balances resulted from annual growth or shrinkage in participating credit union shares and were collected and the payables refunded subsequent to December 31, 2021.

Guaranty losses under the Company's primary insurance contracts are paid first from the Company's reserve for guaranty losses and then from current and retained earnings; thereafter, losses are charged pro rata to the primary capital contribution accounts. Guaranty losses under the Company's excess insurance contracts are paid first from the Company's reserve for guaranty losses and then from current and retained earnings up to an aggregate retention of \$9,000,000 after which the Company's reinsurance policy would provide aggregate coverage totaling \$9,000,000. Thereafter, losses are charged pro rata to the excess capital contribution accounts, to the extent of such balances.

8. Special Premium Assessment - Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk. Because of continuing suppressed market interest rates, the Company charged a special premium assessment in 2022 and 2021 of \$0.040 and \$0.020 per \$100 of each Primary-insured's total shares or 2.0 and 4.0 basis points, respectively. The special premium assessment, which generated approximately \$8.0 million and \$3.9 million of revenue in 2022 and 2021, respectively and was recorded in miscellaneous income and with the majority fully collected in January 2022 and 2021, respectively.

9. Reinsurance - Effective February 1, 2021, the Company and ESI (the "Companies") entered into a renewal reinsurance agreement with an unauthorized reinsurer, for a two-year term through February 1, 2023 to reinsure its excess share program. The renewal agreement had substantially the same terms and conditions of the prior reinsurance agreement that expired February 1, 2021, including a single layer of aggregate reinsurance coverage of \$9,000,000, aggregate retention of \$9,000,000 with annual premiums of \$505,000 and \$450,000, respectively, which are allocated between the Companies pro rata based on their monthly excess insurance in force.

10. Adoption of New Accounting Pronouncements - There were no new Statement on Statutory Accounting Principles ("SSAP") that were applicable to the Company or adopted in 2022 and 2021 and none that are effective for 2022 that would have a significant impact on the Company.

11. Liquidity Resources - The Company maintains adequate on-book and other sources of liquidity, such as cash, cash equivalents, short-term investments, investment maturities due within one year and lines of credit, in order to ensure it can meet cash needs for general expenditures, claims and other obligations as they become due.

#### D. Going Concern

Based upon an evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

#### NOTE 2 Accounting Changes and Corrections of Errors

There were no material changes in accounting principles and/or correction of errors.

#### NOTE 3 Business Combinations and Goodwill - Does not Apply

#### NOTE 4 Discontinued Operations - Does not Apply

#### NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Does not Apply

## NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring - Does Not Apply

C. Reverse Mortgages - Does not Apply  
(1) Company input

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Does not Apply

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Does not Apply

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Does not Apply

H. Repurchase Agreements Transactions Accounted for as a Sale - Does not Apply

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Does not Apply

J. Real Estate  
(1) Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using twenty-five year to forty-year lives.

K. Low Income Housing tax Credits (LIHTC) - Does not Apply

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock	\$ 922,200				\$ 922,200	\$ 1,309,400	\$ (387,200)
j. On deposit with states	\$ 1,095,324				\$ 1,095,324	\$ 1,193,541	\$ (98,217)
k. On deposit with other regulatory bodies							
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$55,801,602				\$55,801,602	\$55,260,087	\$ 541,515
m. Pledged as collateral not captured in other categories							
n. Other restricted assets	\$ 4,155,415				\$ 4,155,415	\$ 4,801,838	\$ (646,423)
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$61,974,541</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$61,974,541</b>	<b>\$62,564,866</b>	<b>\$ (590,325)</b>

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown			0.000%	0.000%
b. Collateral held under security lending agreements			0.000%	0.000%
c. Subject to repurchase agreements			0.000%	0.000%
d. Subject to reverse repurchase agreements			0.000%	0.000%
e. Subject to dollar repurchase agreements			0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			0.000%	0.000%
g. Placed under option contracts			0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			0.000%	0.000%
i. FHLB capital stock		\$ 922,200	0.267%	0.271%
j. On deposit with states		\$ 1,095,324	0.317%	0.322%
k. On deposit with other regulatory bodies			0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$55,801,602	16.136%	16.380%

**NOTES TO FINANCIAL STATEMENTS**

m. Pledged as collateral not captured in other categories				0.000%	0.000%
n. Other restricted assets	\$ 4,155,415	\$ -		1.202%	0.000%
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ 4,155,415</b>	<b>\$57,819,126</b>		<b>17.921%</b>	<b>16.973%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - Does not Apply

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Supporting G/A Activity (b)	5 Total (1 plus 3)					
D&O Trust	\$ 2,299,158				\$ 2,299,158	\$ 2,426,647	\$ (127,489)		0.665%	0.000%
457 Plan Assets	\$ 1,306,252				\$ 1,306,252	\$ 1,830,518	\$ (524,266)		0.378%	0.000%
STAR System Escrow	\$ 550,005				\$ 550,005	\$ 544,673	\$ 5,332		0.159%	0.000%
<b>Total (c)</b>	<b>\$ 4,155,415</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,155,415</b>	<b>\$ 4,801,838</b>	<b>\$ (646,423)</b>	<b>\$ -</b>	<b>1.202%</b>	<b>0.000%</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements - Does not Apply

M. Working Capital Finance Investments - Does not Apply

N. Offsetting and Netting of Assets and Liabilities - Does not Apply

O. 5GI Securities - Does not Apply

P. Short Sales - Does not Apply

Q. Prepayment Penalty and Acceleration Fees - Does not Apply

R. Reporting Entity's Share of Cash Pool by Asset Type - Does not Apply

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies - Does not Apply**

**NOTE 7 Investment Income**

A. The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. There are no amounts nonadmitted.

**NOTE 8 Derivative Instruments - Does not Apply**

**NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 3,841,000		\$ 3,841,000	\$ 3,698,000		\$ 3,698,000	\$ 143,000	\$ -	\$ 143,000
(b) Statutory Valuation Allowance Adjustment	\$ 3,841,000		\$ 3,841,000	\$ 3,698,000		\$ 3,698,000	\$ 143,000	\$ -	\$ 143,000
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)									
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)									
(f) Deferred Tax Liabilities									
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)									

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks									
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)									
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.									
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.									

**NOTES TO FINANCIAL STATEMENTS**

(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total 2(a) + 2(b) + 2(c)									
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3.		<u>2022</u>	<u>2021</u>
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.			328334419.000%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.			\$ 328,334,419

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)						
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)						
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes  No

B. There were no unrecognized DTLs at December 31, 2022 and 2021.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal			
(b) Foreign			
(c) Subtotal (1a+1b)			
(d) Federal income tax on net capital gains			
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)			
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			
(2) Unearned premium reserve			
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward	\$ 3,841,000	\$ 3,698,000	\$ 143,000
(12) Tax credit carry-forward			
(99) Subtotal (sum of 2a1 through 2a13)	\$ 3,841,000	\$ 3,698,000	\$ 143,000
(b) Statutory valuation allowance adjustment	\$ 3,841,000	\$ 3,698,000	\$ 143,000
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ -	\$ -	\$ -
(e) Capital:			
(1) Investments			
(2) Net capital loss carry-forward			
(3) Real estate			
(99) Subtotal (2e1+2e2+2e3+2e4)			
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)	\$ -	\$ -	\$ -
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)			
(b) Capital:			
(1) Investments			

**NOTES TO FINANCIAL STATEMENTS**

(2) Real estate			
(99) Subtotal (3b1+3b2+3b3)			
(c) Deferred tax liabilities (3a99 + 3b99)			
4. Net deferred tax assets/liabilities (2i - 3c)	\$ -	\$ -	\$ -

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference at December 31, 2022 and 2021 were as follows:

Description	At December 31, 2022		
	Pre-Tax Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (71,861)	\$ (15,091)	21.0%
Change in Valuation Allow-2022 UBIT Loss	866,925	182,054	-253.0%
Change in Val Allow-expired UBIT Loss carryfwd	(497,000)	(104,370)	145.0%
Tax Exempt as 501(c)(6) corporation-net	298,064	62,593	-87.0%
Taxes on Political Contributions	-	-	0.0%
Other amounts	-	-	0.0%
Total	\$ -	\$ -	0.0%
Federal income taxes incurred expense		\$ -	0.0%
Tax on capital gains		-	0.0%
Change in net deferred income tax benefit		-	0.0%
Total statutory income taxes incurred		\$ -	0.0%

Description	At December 31, 2021		
	Pre-Tax Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 1,074,589	\$ 225,664	21.0%
Change in Valuation Allow-2022 UBIT Loss	819,090	172,009	-16.0%
Change in Val Allow-expired UBIT Loss carryfwd	(232,000)	(48,720)	-5.0%
Tax Exempt as 501(c)(6) corporation-net	(1,661,679)	(348,953)	-33.0%
Taxes on Political Contributions	-	-	0.0%
Other amounts	-	-	0.0%
Total	\$ -	\$ -	0.0%
Federal income taxes incurred expense		\$ -	0.0%
Tax on capital gains		-	0.0%
Change in net deferred income tax benefit		-	0.0%
Total statutory income taxes incurred		\$ -	0.0%

E. At December 31, 2022 and 2021, the Company had no income tax that is available for recoupment in the event of future net loss or capital loss carryforwards. As a tax-exempt organization, the Company is subject to income tax on activities that generate net income unrelated to its tax-exempt purpose of providing primary share insurance to its members. At December 31, 2022 and 2021, the Company had UBIT loss carryforwards of approximately \$17,983,925 and \$17,614,000, respectively, that are available to offset future unrelated business income. The year of origin and expiration of the UBIT loss carryforwards are as follows:

Origination Year	Expiration Year	2022 Amount	2021 Amount
2002	2022	\$ -	\$ 497,000
2003	2023	\$ 123,000	\$ 123,000
2004	2024	\$ 564,000	\$ 564,000
2005	2025	\$ 365,000	\$ 365,000
2006	2026	\$ 532,000	\$ 532,000
2007	2027	\$ 663,000	\$ 663,000
2008	2028	\$ 1,190,000	\$ 1,190,000
2009	2029	\$ 4,088,000	\$ 4,088,000
2010	2030	\$ 1,459,000	\$ 1,459,000
2011	2031	\$ 829,000	\$ 829,000
2012	2032	\$ 634,000	\$ 634,000
2013	2033	\$ 642,000	\$ 642,000
2014	2034	\$ 639,000	\$ 639,000
2015	2035	\$ 848,000	\$ 848,000
2016	2036	\$ 823,000	\$ 823,000
2017	2037	\$ 769,000	\$ 769,000
2018	N/A	\$ 645,000	\$ 645,000
2019	N/A	\$ 813,000	\$ 813,000
2020	N/A	\$ 819,000	\$ 819,000
2021	N/A	\$ 672,000	\$ 672,000
2022	N/A	\$ 866,925	\$ -
		\$ 17,983,925	\$ 17,614,000

F. Consolidated Federal Income Tax Return -- The Company's subsidiary is a taxable corporation and the Company is organized as a tax-exempt organization under IRS Code Section 501(c)(6). Accordingly the Company and its subsidiary file separate tax returns.

G. Federal or Foreign Income Tax Loss Contingencies -- At December 31, 2022, the Company had no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)  
Does not Apply

I. Alternative Minimum Tax (AMT) Credit  
Does not Apply

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. The Company owns one insurance SCA entity that is carried at audited statutory equity value. ESI follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP).

## NOTES TO FINANCIAL STATEMENTS

B. The Company has entered into a cost sharing services agreement with ESI through which the Company provides various management services and the use of equipment and facilities to ESI for its operations. The agreement is renewable annually and may be terminated by either party with a 90 day notice. ESI pays the Company a monthly fee of \$158,333 (\$138,250 in 2021) under the agreement with an annual "true up" adjustment to reflect the actual costs of services provided by the Company to ESI. Total management fees under this agreement were \$1,900,000 and \$1,787,397 in 2022 and 2021, respectively.

The Company has entered into a line-of-credit agreement with ESI whereby ESI can borrow, on a demand basis, up to \$10,000,000 at an interest rate equal to the prevailing prime rate. Borrowings under the line must be collateralized by investment securities and other assets. The arrangement is subject to annual renewal by both parties. In accordance with the terms of the line-of-credit agreement, ESI pays the Company an annual commitment fee, which was \$25,000 in 2022 and 2021.

The Company has entered into a guaranty agreement dated February 9, 1994, and amended January 1, 2001, with the Ohio Department of Insurance whereby the Company guarantees, up to a maximum aggregate commitment of \$7,000,000, that the capital and surplus of ESI will be maintained at the appropriate statutory level of at least \$5,000,000.

The Company and ESI have an agreement which provides that, in the event ESI incurs an insuring loss, the Company will make available to ESI the premium deposits the company holds for its excess share business (\$3,530,000 at December 31, 2022) in order that ESI can meet its obligations under its excess insurance contracts.

The maximum amount of dividends which can be paid by insurers domiciled in the state of Ohio to shareholders without prior approval of the Ohio Superintendent of Insurance is limited to the greater of the net income of the preceding calendar year or 10% of capital and surplus as of the immediately preceding year-end. In 2022, the maximum dividend that can be paid by ESI to the Company without approval is \$2,388,670. The Company and ESI have no plans for ESI to pay a dividend in the foreseeable future.

C. Transactions with related party who are not reported on Schedule Y - Does not Apply

D. Amounts due from or to related parties are settled monthly by cash transfer or offset.

E. Description of material management or services contract -- See Note B above.

F. Guarantees -- See Note B above

G. There are no control relationships where operating results or financial position may be significantly different.

H. Amount Deducted from the Value -- Does not apply.

I. Investment in SCA that exceeds 10% of admitted assets of reporting entity -- Does not apply.

J. Investment in Impaired SCAs -- Does not Apply.

K. Investment in a Foreign SCA -- Does not Apply.

L. Look-through approach to SCA valuation -- Does not Apply.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities) -- The Company's SCA is an 8bi entity.

N. Investment in Insurance SCAs

(1) Departure from NAIC statutory practices -- Does not Apply.

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *

\* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC effect -- Does not Apply

O. SCA or SSAP 48 Entity Loss Tracking

1 Entity	2 Reporting Entity's Share of Net Income (Loss)	3 Accumulated Share of Net Income (Losses)	4 Reporting Entity's Share of Equity, Including Negative Equity	5 Guaranteed Obligation / Commitment for Financial Support (Yes/No)	6 Amount of the Recognized Guarantee Under SSAP No. 5R

### NOTE 11 Debt

A. Under three separate unused committed line of credit arrangements with three third-party financial institutions, the Company may borrow on a demand basis up to an aggregate of \$100,000,000 at an interest rate generally equal to the prevailing prime rate or LIBOR rate. Borrowings under the lines must be collateralized by investment securities and other collateral with a market value, which varies by agreement, of 103% to 120% of the amount borrowed. The Company pays annual commitment fees aggregating \$120,000 under these arrangements and one arrangement requires the Company to maintain \$1,000,000 on deposit with the financial institution. The arrangements are subject to renewal by the Company and the financial institutions on May 25, 2023 (\$70,000,000 with FHLB), on June 23, 2023 (\$10,000,000 with Fifth Third Bank), and May 23, 2023 (\$20,000,000 with US Bank). The Company had no outstanding borrowings at any time under any of its committed lines of credit during 2022 and 2021.

B. FHLB (Federal Home Loan Bank) Agreements

## NOTES TO FINANCIAL STATEMENTS

(1) FHLB (Federal Home Loan Bank) Advised Line of Credit Agreement: In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased \$296,500 in membership capital stock. Additional membership capital stock in the amount of \$965,200, \$9,600, \$5,500, and \$32,600 was purchased in June 2018, April 2014, 2013 and 2012, respectively, for total capital stock of \$1,309,400 (\$314,041 membership stock and \$995,349 excess stock) at December 31, 2021. During July 2022 the FHLB repurchased 3,872 shares for \$387,200 leaving a total investment of \$922,200 (\$280,842 membership and \$641,358 excess stock). In addition to the \$70,000,000 FHLB committed line, in October 2020, the FHLB approved a one-year renewal line capacity for the Company's \$200 million "advised" line of credit, which has been renewed and expires November 10, 2022. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the FHLB consisting of investment securities and other collateral with a market value of up to approximately 97% of US Government Agency securities pledged. At December 31, 2022, the Company has approximately \$75.6 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at December 31, 2022. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at December 31, 2022 and 2021.

(2) FHLB Capital Stock  
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 280,842	\$ 280,842	
(b) Membership Stock - Class B			
(c) Activity Stock			
(d) Excess Stock	\$ 641,358	\$ 641,358	
(e) Aggregate Total (a+b+c+d)	\$ 922,200	\$ 922,200	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 314,051	\$ 314,051	
(b) Membership Stock - Class B			
(c) Activity Stock			
(d) Excess Stock	\$ 995,349	\$ 995,349	
(e) Aggregate Total (a+b+c+d)	\$ 1,309,400	\$ 1,309,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ 280,842	\$ 280,842				
2. Class B						

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 66,240,045	\$ 75,560,000	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 66,240,045	\$ 75,560,000	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 55,260,087	\$ 56,000,000	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 66,240,045	\$ 75,560,000	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 66,240,045	\$ 75,560,000	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 56,000,000	\$ 56,000,000	\$ -

(4) Borrowing from FHLB - Does not Apply

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan - Does not Apply
- B. Investment Policies - Does not Apply

## NOTES TO FINANCIAL STATEMENTS

- C. The fair value of each class of plan assets - Does not Apply
- D. Rate of Return Assumptions - Does not Apply
- E. Defined Contribution Plan

The Company provides all eligible employees participation in its 401(k) salary reduction and defined contribution plan. During 2022 and 2021, plan participants contributing a minimum 5% of their annual compensation under the 401(k) salary reduction plan received a matching 7% contribution from the Company. In addition, a 3% profit sharing contribution was made by the Company in 2021 (none in 2022), to all eligible plan participants. Total contributions expensed under the plan during 2022 and 2021 were \$224,816 and \$357,921, respectively.

The Company also provides a supplemental unfunded 457(f) deferred compensation plan to key executives. Included in accrued expenses payable are the cumulative amounts owed under the deferred compensation plans for deferred compensation and, as applicable, Company matching contributions and earnings thereon, which total \$1,830,518 and \$2,790,877 at December 31, 2022 and 2021, respectively. Total amounts expensed under the plans in 2022 and 2021 were \$88,924 and \$66,632, respectively.

- F. Multiemployer Plans - Does not Apply
- G. Consolidated/Holding Company Plans - Does not Apply
- H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay is included in other accrued expenses.

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Does not Apply

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. Outstanding Shares - Does not Apply
- B. Dividend Rate of Preferred Stock - Does not Apply.
- C. Dividend Restrictions  
Dividends can be paid by the corporation to its participating credit unions only to the extent of its statutory retained earnings, as long as capital and surplus of the company exceed the normal operating level of the deposit guaranty fund as described in the Ohio Revised Code Chapter 1761.10(A)(3) and only upon the approval of the Ohio Superintendent of Insurance. As of December 31, 2022, the Company has available approximately \$59,000,000 for distribution to its participating credit unions subject to the approval of the Superintendent of Insurance. The corporation paid no dividends during 2022 and 2021 to participating credit unions and to date has not made, nor does it anticipate making a request to the Superintendent of Insurance for approval of a distribution.
- D. Dates and Amounts of Dividends Paid - Does not Apply
- E. Amount of Ordinary Dividends That May Be Paid - See item 13C above
- F. Restrictions on Unassigned Funds - There are no restrictions on unassigned surplus except as noted in 13C above.
- G. Mutual Surplus Advances - Does not Apply
- H. Company Held Stock for Special Purposes - Does not Apply
- I. Changes in Special Surplus Funds - Does not Apply  
Changes in Unassigned Funds - Unassigned funds of \$64,553,340 at December 31, 2022, have been reduced by \$5,167,634 in the statutory financial statements as a result of of non-admitted assets of subsidiaries (\$673,218) and the Company's non-admitted investments in other assets (\$4,155,415), fixed assets (\$119,519), and prepaid expenses (\$219,482).
- J.
- K. The Company issued the following surplus debentures or similar obligations - Does not Apply
- L. The impact of any restatement due to prior quasi-reorganizations is as follows - Does not Apply
- M. Date of Quasi-Reorganization - Does not Apply

**NOTE 14 Liabilities, Contingencies and Assessments**

- A. Contingent Commitments

(1) Total contingent liabilities:

(2)

(1)  Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2)  Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	(3)  Ultimate financial statement impact if action under the guarantee is required	(4)  Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5)  Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Agreement with Ohio Dept. of Insurance to maintain capital & surplus at appropriate statutory level. Date: 2/01/1994, no expiration date.		Investment in SCA	\$ 7,000,000	Performance risk is low due to the subsidiary's capital level & the premium deposits held by the subsidiary exceeds any potential claims at this time.
<b>Total</b>	\$ -	XXX	\$ 7,000,000	XXX

## NOTES TO FINANCIAL STATEMENTS

(3) Guarantee Obligations

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$ 7,000,000
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	
2. Contingent Liabilities	
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	\$ 7,000,000
2. Joint Venture	
3. Dividends to Stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (1+2+3+4+5) (Should equal (3)a.)	\$ 7,000,000

B. Assessments - Does not Apply

C. Gain Contingencies- Does not Apply

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

Direct

(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period

(3) Indicate whether claim count information is disclosed per claim or per claimant

E. Product Warranties - Does not Apply

F. Joint and Several Liabilities - Does not Apply

G. All Other Contingencies  
The Company has no other contingencies.

**NOTE 15 Leases**

The Company has no material lease obligations at this time.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - Does not Apply**

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Does not Apply**

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Does not apply**

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Does not Apply**

**NOTE 20 Fair Value Measurements**

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100, Fair Value Measurement, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value within Level 1 and Level 2 of the fair value hierarchy during the years ended December 31, 2022 and 2021. There were no purchases, sales, transfers into or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the years ended December 31, 2022 and 2021.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					\$ -
Bonds		\$ 228,115,682			\$ 228,115,682
Common Stock - Other	\$ 24,447,365				\$ 24,447,365
Cash & cash equivalents	\$ 31,682,926				\$ 31,682,926
Common stock - FHLB		\$ 922,200			\$ 922,200
<b>Total assets at fair value/NAV</b>	<b>\$ 56,130,291</b>	<b>\$ 229,037,882</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 285,168,173</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					\$ -
<b>Total liabilities at fair value</b>					\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - None

(3) Policies when Transfer Between Levels are Recognized - Does not Apply

## NOTES TO FINANCIAL STATEMENTS

(4) Description of Valuation Techniques and Inputs used in Fair Market Measurements - Does not Apply

(5) Fair Value Disclosures - Does not Apply

**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the years ended December 31, 2022 and 2021.

**C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
		\$ -					

D. Not Practicable to Estimate Fair Value - Does not Apply

E. NAV Practical Expedient Investments - Does not Apply

**NOTE 21 Other Items - Does not Apply**

**NOTE 22 Events Subsequent**

The Company evaluated all events or transactions that occurred after December 31, 2022 through February 22, 2023, the date the financial statements were available to be issued by the Company. During this period, the Company did not have any material recognizable or non-recognizable events.

Type I – Recognized Subsequent Events: None

Type II – Prior to the issuance of the annual statement the Company renewed its reinsurance program with Validus Re for two years additional years running through February 2024.

**NOTE 23 Reinsurance - Does not Apply**

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - Does not Apply**

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

The company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk.

As a result of continuing suppressed market interest rates, the Company charged a special premium assessment in 2022 and 2021 of \$0.040 and \$0.020, respectively, per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$8.0 million and \$3.4 million of revenues in 2022 and 2021, respectively.

Since the Company has no specific excess insurance loss events identified at December 31, 2022, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent but potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2022 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2022, follows (dollars in thousands):

Year of Development	Col. 1 Prior Year (2021) Loss Reserves Allocated	Col. 2 Current Year (2022) Loss Reserves Allocated	Col. 3 Claims Paid/ (Recovered) in 2022	Col. 4 Current Calendar Year (2022) Losses and LAE Incurred (Col 2 - Col 1)	Col. 5 Unfavorable (Favorable) Developme nt (Col 2 - Col 1 +Col 3)	Col. 6 Gross Losses Incurred (Recoveries) for Current Year IBNR Loss Reserves (Col 4 - Col5 - Col 5)
SPECIFIC LOSS EVENTS: 2012 and prior	\$ 20	\$ 20	\$ -	-	\$ -	-
2013	-	-	(162)	-	(162)	(162)
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
2022	xxxxxxxx	-	-	-	xxxxxxxx	-
Total Specific Loss Reserves	\$ 20	\$ 20	(162)	-	(162)	-
Increase (Decrease) in Specific Loss Reserves Claims Paid/ (Recoveries in 2022	-	-	(162)	-	(162)	\$ -

**NOTES TO FINANCIAL STATEMENTS**

LAE (Unpaid)	\$ 40	\$ 40				
Other Changes in Development -- (Amount transferred to Allowance for Loss for Capital Assistance) Miscellaneous						
UNALLOCATED IBNR LOSSES:						
2020	7,779	2,134			(5,645)	
2021	11,667	6,404			(5,263)	
2022	xxxxxxxx	12,847			xxxxxxxx	
Total Unallocated Loss Reserves	19,446	21,385			1,939	
Total (Including LAE of \$40,000)	19,506	21,445	(162)		1,777	

NOTE 26 Intercompany Pooling Arrangements - Does not Apply

NOTE 27 Structured Settlements - Does not Apply

NOTE 28 Health Care Receivables - Does not Apply

NOTE 29 Participating Policies - Does not Apply

NOTE 30 Premium Deficiency Reserves - Does not Apply

NOTE 31 High Deductibles - Does not Apply

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - Does not Apply

NOTE 33 Asbestos/Environmental Reserves - Does not Apply

NOTE 34 Subscriber Savings Accounts - Does not Apply

NOTE 35 Multiple Peril Crop Insurance - Does not Apply

NOTE 36 Financial Guaranty Insurance - Does not Apply

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 08/26/2022
- 3.4 By what department or departments?  
Ohio Department of Commerce .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ ] N/A [ X ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte US  
330 Rush Alley, Suite 800  
Columbus, OH 43215-3932 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Mr. Alex Turrell, FCAS, MAAA  
Willis Towers Watson  
10 State House Square, Floor 11  
Hartford, CT 06103 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others .....\$ .....
  - 21.24 Other .....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses .....\$ .....
  - 22.23 Other amounts paid .....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

## GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 25.093 Total payable for securities lending reported on the liability page. .... \$ .....

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale -  
excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ 922,200
- 26.28 On deposit with states ..... \$ 1,194,843
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to  
an FHLB ..... \$ .....
- 26.31 Pledged as collateral to FHLB - including assets  
backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

**LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Trust .....	21 E State St., Columbus, OH 43215 .....
US Bank Custody & Trust .....	425 E Walnut St., Cincinnati, OH 45202 .....
FHLB of Cincinnati .....	221 E 4th St., Suite 100, Cincinnati, OH 45202 .....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
U.S. Bank National Association, 425 Walnut St., Cincinnati, OH 45202 .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	U.S. Bank National Association .....	6BYL5QZYBDK8S7L73M02 .....	OCC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	255,803,681	229,087,601	(26,716,080)
31.2 Preferred stocks .....			
31.3 Totals	255,803,681	229,087,601	(26,716,080)

31.4 Describe the sources or methods utilized in determining the fair values:

Custodian provides market information on demand .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

## GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

### OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 32,250

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NASCUS .....	29,000

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 340,226

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Walter Haverfield LLP .....	154,458
Dennis Adams, payments from the indemnity trust for reported legal expenses .....	138,500

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ ..... 168,033

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
The Pennsylvania Avenue Group .....	50,000
Michael E Fryzel .....	60,032

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....		\$ .....
1.62 Total incurred claims .....		\$ .....
1.63 Number of covered lives .....		.....
All years prior to most current three years		
1.64 Total premium earned .....		\$ .....
1.65 Total incurred claims .....		\$ .....
1.66 Number of covered lives .....		.....

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....		\$ .....
1.72 Total incurred claims .....		\$ .....
1.73 Number of covered lives .....		.....
All years prior to most current three years		
1.74 Total premium earned .....		\$ .....
1.75 Total incurred claims .....		\$ .....
1.76 Number of covered lives .....		.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	168,144	182,912
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		
2.5 Reserve Denominator .....	21,405,914	19,505,914
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....
3.22 Non-participating policies .....	\$ .....

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ X ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ X ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ] No [ ] N/A [ X ]	
5.22 As a direct expense of the exchange.....	Yes [ ] No [ ] N/A [ X ]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ X ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company does not write workers' compensation insurance. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
GROSS LOSS EXPOSURE BASED ON MONTHLY FINANCIAL STATEMENTS FROM INSUREDS, REDUCED BY EXPECTED COLLECTIONS ON ASSETS TO ARRIVE AT NET LOSS RESERVE. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
COMPANY HAS \$9.0 MILLION IN REINSURANCE AND AT-RISK DEPOSITS AGGREGATING \$3.4 MILLION FOR ITS EXCESS PROGRAM & CAN REASSESS THE DEPOSITS. FOR ITS PRIMARY PROGRAM, THE COMPANY CAN ALSO ASSESS UP TO 3% FOR EACH CREDIT UNION INSURED SHARES & HOLDS AT-RISK-DEPOSITS OF 1.3% \$257.3 MILLION). HISTORICAL AVERAGE CLAIMS HAVE BEEN 3% OF ASSETS OF FAILED CREDIT UNIONS. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [ X ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.  
COMPANY HOLDS \$257.3 MILLION AT-RISK CAPITALIZATION DEPOSITS FROM THE INSUREDS THAT ARE AVAILABLE TO PAY CLAIMS AND MAY BE ASSESSED UNDER STATUTE. ....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes [ X ] No [ ]  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... \$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds ..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit ..... \$ .....
- 12.62 Collateral and other funds..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	.....	.....	.....	.....	.....
16.12 Products .....	.....	.....	.....	.....	.....
16.13 Automobile .....	.....	.....	.....	.....	.....
16.14 Other*	.....	.....	.....	.....	.....

\* Disclose type of coverage:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [  ] No [  ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....	\$ .....
17.12 Unfunded portion of Interrogatory 17.11 .....	\$ .....
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$ .....
17.14 Case reserves portion of Interrogatory 17.11 .....	\$ .....
17.15 Incurred but not reported portion of Interrogatory 17.11 .....	\$ .....
17.16 Unearned premium portion of Interrogatory 17.11 .....	\$ .....
17.17 Contingent commission portion of Interrogatory 17.11 .....	\$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [  ] No [  ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [  ] No [  ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [  ] No [  ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [  ] No [  ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	198,594	215,850	206,945	213,811	205,295
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
6. Total (Line 35) .....	198,594	215,850	206,945	213,811	205,295
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	168,144	182,912	176,804	178,810	174,924
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
12. Total (Line 35) .....	168,144	182,912	176,804	178,810	174,924
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	(9,788,037)	(8,784,830)	(8,705,744)	(9,061,122)	(5,045,999)
14. Net investment gain (loss) (Line 11) .....	3,971,153	4,093,988	2,914,410	4,957,800	3,747,811
15. Total other income (Line 15) .....	9,098,964	5,765,428	5,776,871	5,080,373	1,271,189
16. Dividends to policyholders (Line 17) .....					
17. Federal and foreign income taxes incurred (Line 19) .....					4,500
18. Net income (Line 20) .....	3,282,080	1,074,586	(14,463)	977,050	(31,499)
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	340,659,413	351,052,431	314,051,039	279,306,777	265,830,560
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....					
20.2 Deferred and not yet due (Line 15.2) .....	56,800	56,700	56,300	54,650	52,290
20.3 Accrued retrospective premiums (Line 15.3) .....					
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	23,979,446	22,718,012	21,774,479	23,885,622	19,618,017
22. Losses (Page 3, Line 1) .....	21,365,914	19,465,914	17,565,914	15,613,914	14,473,914
23. Loss adjustment expenses (Page 3, Line 3) .....	40,000	40,000	40,000	40,000	40,000
24. Unearned premiums (Page 3, Line 9) .....					
25. Capital paid up (Page 3, Lines 30 & 31) .....					
26. Surplus as regards policyholders (Page 3, Line 37) .....	316,679,967	328,334,419	292,276,560	255,421,155	246,212,543
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	4,640,833	1,885,494	2,256,188	2,633,878	(1,851,599)
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	316,679,967	328,334,419	292,276,560	255,421,155	246,212,543
29. Authorized control level risk-based capital .....	4,950,842	10,452,186	4,652,448	3,060,343	2,563,979
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	75.6	71.0	59.2	72.6	76.8
31. Stocks (Lines 2.1 & 2.2) .....	14.7	17.0	15.7	11.2	10.9
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....					
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.3	0.3	0.3	0.1	0.1
34. Cash, cash equivalents and short-term investments (Line 5) .....	9.4	11.7	24.8	16.1	12.1
35. Contract loans (Line 6) .....					
36. Derivatives (Line 7) .....					
37. Other invested assets (Line 8) .....	0.0				
38. Receivables for securities (Line 9) .....					
39. Securities lending reinvested collateral assets (Line 10) .....					
40. Aggregate write-ins for invested assets (Line 11) .....					
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) .....					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	24,793,637	26,864,238	24,359,792	23,609,713	22,939,574
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....					
46. Affiliated mortgage loans on real estate .....					
47. All other affiliated .....					
48. Total of above Lines 42 to 47 .....	24,793,637	26,864,238	24,359,792	23,609,713	22,939,574
49. Total Investment in Parent included in Lines 42 to 47 above .....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	7.8	8.2	8.3	9.2	9.3

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	(6,051,515)	5,839,952	2,650,748	1,744,502	387,926
52. Dividends to stockholders (Line 35) .....					
53. Change in surplus as regards policyholders for the year (Line 38) .....	(11,654,706)	36,057,859	36,855,404	9,208,611	11,233,220
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(161,764)	(13,246)	(11,981)	(14,780)	202,561
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	(161,764)	(13,246)	(11,981)	(14,780)	202,561
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(161,764)	(13,246)	(11,981)	(14,780)	202,561
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....	(161,764)	(13,246)	(11,981)	(14,780)	202,561
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	1,033.8	1,031.5	1,097.3	629.3	(1,096.5)
68. Loss expenses incurred (Line 3) .....	132.3	152.7	276.6	208.0	232.2
69. Other underwriting expenses incurred (Line 4) .....	4,755.2	3,718.6	3,650.0	4,330.2	3,849.0
70. Net underwriting gain (loss) (Line 8) .....	(5,821.2)	(4,802.8)	(4,924.0)	(5,067.5)	(2,884.7)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	(656.3)	566.6	382.7	1,489.0	3,122.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	1,166.1	1,184.2	1,373.9	837.3	(864.3)
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	0.1	0.1	0.1	0.1	0.1
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(10,908)	(9,768)	(8,587)	(8,232)	(10,591)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(3.3)	(3.3)	(3.4)	(3.3)	(4.5)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(15,412)	(13,662)	(12,726)	(14,828)	(14,376)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(5.3)	(5.3)	(5.2)	(6.3)	(6.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]  
 If no, please explain: .....

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX								XXX	
2. 2013.....	248	39	209								XXX	
3. 2014.....	251	40	211	236						236	XXX	
4. 2015.....	228	38	190								XXX	
5. 2016.....	246	36	210								XXX	
6. 2017.....	223	33	190								XXX	
7. 2018.....	205	30	175								XXX	
8. 2019.....	214	35	179								XXX	
9. 2020.....	207	30	177								XXX	
10. 2021.....	216	33	183								XXX	
11. 2022.....	198	30	168								XXX	
12. Totals	XXX	XXX	XXX	236							236	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	20										10	20	XXX
2. 2013.....													XXX
3. 2014.....													XXX
4. 2015.....													XXX
5. 2016.....													XXX
6. 2017.....											10		XXX
7. 2018.....											288		XXX
8. 2019.....											711		XXX
9. 2020.....			2,134								1,087	2,134	XXX
10. 2021.....			6,404								1,195	6,404	XXX
11. 2022.....			12,807							40	1,299	12,847	XXX
12. Totals	20		21,345							40	4,600	21,405	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	20	
2. 2013.....											
3. 2014.....	236		236	94.0		111.8					
4. 2015.....											
5. 2016.....											
6. 2017.....											
7. 2018.....											
8. 2019.....											
9. 2020.....	2,134		2,134	1,031.2		1,206.0				2,134	
10. 2021.....	6,404		6,404	2,964.8		3,499.5				6,404	
11. 2022.....	12,847		12,847	6,488.4		7,647.0				12,807	40
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	21,365	40

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE 12700:American Mutual Share Insurance Corporation

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	28,180	13,715	(1,732)	(8,704)	(8,750)	(8,847)	(8,862)	(8,874)	(8,874)	(8,874)		
2. 2013.....	8,941	4,907	1,697									
3. 2014.....	XXX	10,264	5,606	2,055	236	236	236	236	236	236		
4. 2015.....	XXX	XXX	10,433	4,620	1,628							
5. 2016.....	XXX	XXX	XXX	9,239	4,882	1,445						
6. 2017.....	XXX	XXX	XXX	XXX	9,765	4,336	1,559					
7. 2018.....	XXX	XXX	XXX	XXX	XXX	8,673	4,678	1,755				(1,755)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	9,357	5,264	1,944		(1,944)	(5,264)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,527	5,834	2,134	(3,700)	(8,393)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,668	6,404	(5,264)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,807	XXX	XXX
12. Totals											(10,908)	(15,412)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	4,459	(8,152)	(12,624)	(9,070)	(8,867)	(8,882)	(8,894)	(8,894)	(8,894)	XXX	XXX
2. 2013.....											XXX	XXX
3. 2014.....	XXX		15	15	236	236	236	236	236	236	XXX	XXX
4. 2015.....	XXX	XXX									XXX	XXX
5. 2016.....	XXX	XXX	XXX								XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	5,960	1,636								
2. 2013.....	8,941	4,907	1,697							
3. 2014.....	XXX	9,814	5,091	1,540						
4. 2015.....	XXX	XXX	10,183	4,620	1,628					
5. 2016.....	XXX	XXX	XXX	9,239	4,882	1,445				
6. 2017.....	XXX	XXX	XXX	XXX	9,765	4,336	1,559			
7. 2018.....	XXX	XXX	XXX	XXX	XXX	8,673	4,678	1,755		
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	9,357	5,264	1,944	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,527	5,834	2,134
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,668	6,404
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,807

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

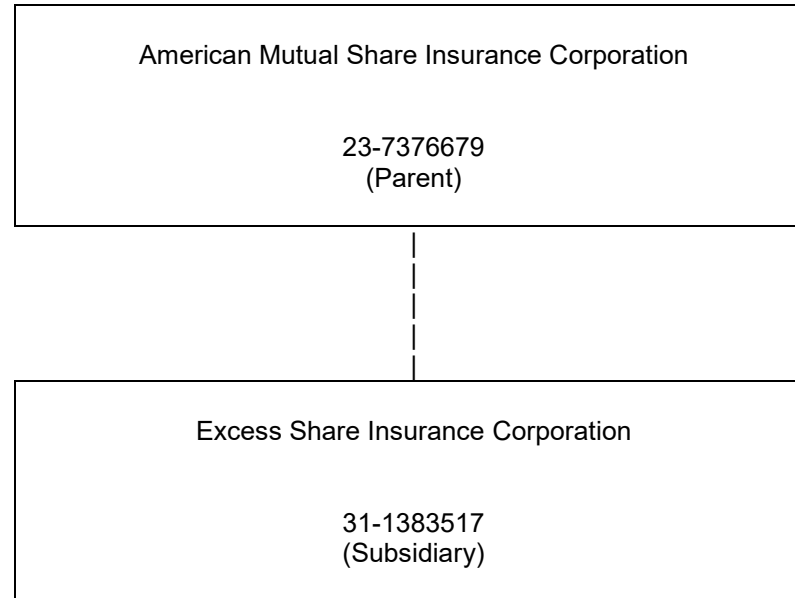
Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	E							
2. Alaska	AK	N							
3. Arizona	AZ	E							
4. Arkansas	AR	N							
5. California	CA	E	198,594	198,594	(161,764)	(161,764)			
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	L							
14. Illinois	IL	L							
15. Indiana	IN	E							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	L							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	L							
28. Nebraska	NE	N							
29. Nevada	NV	E							
30. New Hampshire	NH	L							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	L					20,000		
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	E							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX				1,900,000	21,345,914		
59. Totals	XXX	198,594	198,594		(161,764)	1,738,236	21,365,914		
DETAILS OF WRITE-INS									
58001. ZZZ Other Alien	XXX					1,900,000	21,345,914		
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX					1,900,000	21,345,914		

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 6
- 2. R - Registered - Non-domiciled RRGs..... 5
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 6
- 4. Q - Qualified - Qualified or accredited reinsurer..... 45
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 45
- 6. N - None of the above - Not allowed to write business in the state..... 45

(b) Explanation of basis of allocation of premiums by states, etc.



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Statement of Income Line 14

	1 Current Year	2 Prior Year
1404. Income (Loss) on Subsidiary .....	(761,201)	
1405. Misc .....	14,796	
1406. ESI A/E .....	(87,721)	
1497. Summary of remaining write-ins for Line 14 from overflow page	(834,126)	