

# ANNUAL STATEMENT

For the Year Ended December 31 , 2022

OF THE CONDITION AND AFFAIRS OF THE

## PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	<u>10268</u>		
Home Office	<u>111 SOUTH BUCKEYE ST</u> <small>Street and Number</small>	<u>WOOSTER</u> <small>City</small>	<u>44691</u> OH <small>Zip Code</small>
Mail Address	<u>111 SOUTH BUCKEYE ST</u> <small>Street and Number</small>	<u>WOOSTER</u> <small>City</small>	<u>44691</u> OH <small>Zip Code</small>
Main Administrative Office	<u>(330) 345-2005</u> <small>Telephone Number</small>		
Organized	<u>FEB 12, 1878</u>	Commenced Business	<u>FEB 12, 1878</u>
Annual Statement Contact Person	<u>JAMES SILVER</u>	Telephone Number	<u>(330) 345-2005</u>
Contact Person Email Address	<u>jim_silver@pikemutual.com</u>		

#### OFFICERS

President	<u>THOMAS ANDREWS</u>	Vice President	<u>ROBERT WENTLING</u>
Secretary	<u>JAMES SILVER</u>	Treasurer	<u>JAMES SILVER</u>

#### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

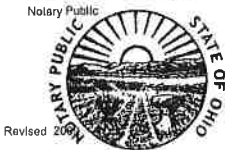
<u>DAVID TSCHANTZ</u>	<u>ROBERT WENTLING</u>	<u>DOUG FRAUTSCHY</u>	<u>THOMAS ANDREWS</u>
<u>LARRY STOFFER</u>	<u>NICOLE KAYLOR</u>	<u>JAMES SILVER</u>	

State of Ohio  
County of  
WAYNE

THOMAS ANDREWS President and JAMES SILVER Secretary of the  
PIKE MUTUAL INSURANCE COMPANY

being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 24<sup>th</sup>  
day of February, 2023  
Sandra L. Hartman



SANDRA L. HARTMAN  
Notary Public  
State of Ohio  
My Comm. Expires  
October 13, 2026

Thomas Andrews  
President  
James R. Silver  
Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**ASSETS**

		<b>Assets Current Year</b>	<b>Nonadmitted Assets Current Year</b>	<b>Net Admitted Assets Current Year</b>	<b>Net Admitted Assets Prior Year</b>
1	Bonds (Schedule D - Part 1)	1,024,901.05	0.00	1,024,901.05	39,676.07
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,711,575.42	500.00	1,711,075.42	3,136,434.98
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,510,380.18	0.00	2,510,380.18	2,386,097.51
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	50,682.87	0.00	50,682.87	66,294.59
7	Subtotals, cash and invested assets	5,297,539.52	500.00	5,297,039.52	5,628,503.15
8	Investment income due and accrued	2,318.06	0.00	2,318.06	1,599.43
9.1	Assessments or premiums in the course of collection (including agents balances)	4,564.72	0.00	4,564.72	3,623.12
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	260,185.63	0.00	260,185.63	257,416.04
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	1,604.07	0.00	1,604.07	3,223.69
10.2	Funds held by or deposited with reinsured companies	4,112.93	0.00	4,112.93	12,033.00
11.1	Current federal income tax recoverable and interest thereon	30,186.00	0.00	30,186.00	
11.2	Net deferred tax asset	27,137.00	0.00	27,137.00	
12	Electronic data processing equipment and software	0.00	0.00	0.00	
13	Furniture and equipment	1,189.85	1,189.85	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	108,052.21	0.00	108,052.21	89,318.40
16	Total Assets	5,736,889.99	1,689.85	5,735,200.14	5,995,716.83
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502	NEW YORK LIFE CASH VALUE	108,042.21		108,042.21	89,308.40
1503	Line #6 New York Life Premium Deposit Account			0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	108,052.21	0.00	108,052.21	89,318.40

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		<b>Current Year</b>	<b>Prior Year</b>
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	248,506.00	185,283.06
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	79,888.29	82,475.19
4	Other expenses (excluding taxes, licenses and fees)	28,438.02	25,202.21
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		31,945.00
7	Net deferred tax liability		71,942.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	991,385.91	937,951.62
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,348,218.22	1,334,799.08
18	Surplus as regards policyholders	4,386,981.92	4,660,917.75
19	Total liabilities and surplus	5,735,200.14	5,995,716.83
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**STATEMENT OF INCOME**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	1,838,231.10	1,818,985.91
1.2	Less: Return Assessments/Premiums earned	60,349.34	86,745.42
1.3	Direct Assessments/Premiums earned	1,777,881.76	1,732,240.49
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	313,524.94	302,055.47
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,464,356.82	1,430,185.02
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	496,648.10	283,966.02
3	Loss expenses incurred (Expense Exhibit)	65,435.60	69,518.03
4	Other underwriting expenses incurred (Expense Exhibit)	909,467.30	810,681.41
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,471,551.00	1,164,165.46
7	Net underwriting gain (loss)	-7,194.18	266,019.56
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	72,630.64	168,340.07
9	Net realized capital gains (losses) less capital gains tax	-97,303.93	57,109.02
10	Net investment gain (loss)	-24,673.29	225,449.09
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	28,195.45	29,656.27
13	Aggregate write-ins for miscellaneous income	25,669.81	61,952.26
14	Total other income	53,865.26	91,608.53
15	Net income, after capital gains tax and before federal income taxes	21,997.79	583,077.18
16	Federal income taxes incurred	9,846.00	49,177.00
17	Net income	12,151.79	533,900.18
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	4,660,917.75	4,122,086.11
19	Net income	12,151.79	533,900.18
20	Change in net unrealized capital gains or (losses) less capital gains tax	-287,968.76	2,769.82
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	1,881.14	2,161.64
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-273,935.83	538,831.64
26	Surplus as regards policyholders, December 31 current year	4,386,981.92	4,660,917.75
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	<b>OTHER INCOME</b>	1,495.96	1,801.56
1302	<b>SUPPLEMENTAL PREMIUMS</b>	24,173.85	24,350.70
1303	<b>PPP LOAN FORGIVENESS</b>		35,800.00
1304			
1399	Total Aggregate write-ins for miscellaneous income	25,669.81	61,952.26
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

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**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	1,521,999.99	1,551,145.93
2	Net investment income	71,896.60	168,877.19
3	Miscellaneous income	53,865.26	91,608.53
4	Total	1,647,761.85	1,811,631.65
5	Benefit and loss related payments	431,805.54	258,263.92
6	Commissions, expenses paid and aggregate write-ins for deductions	974,253.99	858,346.37
7	Federal and foreign income taxes paid (recovered)	71,977.00	16,018.00
8	Total	1,478,036.53	1,132,628.29
9	Net cash from operations	169,725.32	679,003.36
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	4,480,593.23	663,090.58
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	4,480,593.23	663,090.58
11	Cost of investments acquired (long-term only):		
11.1	Bonds	985,018.19	
11.2	Stocks	3,539,776.73	1,182,319.43
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	4,524,794.92	1,182,319.43
11.6	Net cash from investments	-44,201.69	-519,228.85
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		-36,049.13
12.2	Other cash provided (applied)	-1,240.96	-508.58
13	Net cash from financing and miscellaneous sources	-1,240.96	-36,557.71
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	124,282.67	123,216.80
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,386,097.51	2,262,880.71
15.2	End of year (cash, cash equivalents and short-term investments)	2,510,380.18	2,386,097.51

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	288,160.37
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	19,819.49
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	307,979.86
3	Allowances to managers and agents	20,477.08
4	Advertising	10,781.33
5	Boards, bureaus and associations	11,420.00
6	Surveys and underwriting reports	95,781.76
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	246,634.44
8.2	Payroll taxes	19,521.09
9	Employee relations and welfare	9,682.73
10	Insurance	34,732.75
11	Directors' fees	36,681.25
12	Travel and travel items	4,306.11
13	Rent and rent items	13,412.58
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	1,881.14
16	Printing and stationery	15,983.16
17	Postage, telephone, exchange and express	9,757.21
18	Legal and auditing	29,725.00
19	Loss adjustment expenses	65,435.60
18	Investment expenses	0.00
19	Totals	626,213.23
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	4,279.25
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	4,529.25
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	36,180.56
24	<b>Total expenses incurred (a)</b>	974,902.90
25	Less unpaid expenses - current year	108,326.31
26	Add unpaid expenses - prior year	107,677.40
27	Total expenses paid	974,253.99
	<b>Details of Write-Ins:</b>	
2301	MARKETING	34,583.98
2302	MINE SUBSIDENCE PREMIUMS	1,224.50
2303	MISCELLANEOUS	372.08
2304		
2305		
2399	Total Write-ins	36,180.56

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	518,004,781	2,086
2	Written during the year	83,660,044	175
3	Total	601,664,825	2,261
4	Deduct those expired and cancelled	61,455,900	247
5	In force December 31 of current year	540,208,925	2,014
6	Deduct amount reinsured	0	XXX
7	Net amount in force	540,208,925	XXX

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	555,885.37		59,237.27		496,648.10
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 555,885.37	\$ -	\$ 59,237.27	\$ -	\$ 496,648.10

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	121,050.00		5,544.00		115,506.00
INCURRED BUT NOT REPORTED	133,000.00				133,000.00
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 254,050.00	\$ -	\$ 5,544.00	\$ -	\$ 248,506.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**EXHIBIT OF NONADMITTED ASSETS**

		<b>Current Year Total Nonadmitted Assets</b>	<b>Prior Year Total Nonadmitted Assets</b>	<b>Change in Total Nonadmitted Assets</b>
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	500.00	500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	500.00	500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	1,189.85	3,070.99	1,881.14
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	1,689.85	3,570.99	1,881.14
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00







## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

## Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
00141G831	INVESCO SENIOR FLOATING	VAR	AMERIPRISE	14,645.81	101,418.73		
00143N594	INVESCO COMSTOCK SELECT	9/27/2022	AMERIPRISE	1,626.10	50,523.00		
091929760	BLACKROCK HIGH EQUITY INCOME	VAR	AMERIPRISE	2,513.51	62,558.50		
19764F755	COLUMBUS MORTGAGE OPPY	VAR	AMERIPRISE	55.48	574.18		
19765P661	COLUMBIA LARGE CAP GROWTH	VAR	AMERIPRISE	1,220.02	54,627.00		
19766F613	COLUMBUS FLOATING RATE	VAR	AMERIPRISE	17.75	623.36		
19767X738	COLUMBIA ULTRA SHORT	VAR	AMERIPRISE	27,281.03	244,296.30		
277905352	EATON VANCE SHORT DURATION	VAR	AMERIPRISE	25,322.73	248,314.07		
31420C787	FEDERATED HERMES SHORT TERM INCOME	VAR	AMERIPRISE	15,991.62	130,971.39		
315807552	FIDELITY ADVISOR FLOATING RATE	VAR	AMERIPRISE	14,851.61	137,833.41		
315808105	FIDELITY ADVISOR EQUITY INC	VAR	AMERIPRISE	3,277.67	111,318.73		
315920801	FIDELITY ADVISORS STRATEGIC INCOME	VAR	AMERIPRISE	37.80	467.00		
31617K832	FIDELITY ADVISOR TOTAL BOND	VAR	AMERIPRISE	31.42	340.66		
354713737	FRANKLIN STRATEGIC INCOME	VAR	AMERIPRISE	32.26	295.06		
40168W525	GUGGENHEIM TOTAL RETURN	VAR	AMERIPRISE	15.39	429.66		
41013P608	JOHN HANCOCK FDMNTL LAGE CAP	3/24/2022	AMERIPRISE	485.51	34,432.00		
410223408	JOHN HANCOCK BOND	VAR	AMERIPRISE	42.94	680.39		
46090E103	INVESCO QQQ	9/27/2022	AMERIPRISE	136.00	37,340.16		
46138G656	INVESCO S&P ULTRA DIVIDEND	VAR	AMERIPRISE	3,370.00	136,344.73		
46138G698	INVESCO S&P 500	3/24/2022	AMERIPRISE	1,182.00	95,174.27		
464287168	ISHARES SELECT DIVIDEND	VAR	AMERIPRISE	570.00	63,581.54		
47803U376	JOHN HANCOCK US GROWTH	VAR	AMERIPRISE	5,190.51	116,504.43		
47803U640	JOHN HANCOCK DISCIPLINED VALUE	3/24/2022	AMERIPRISE	415.97	9,900.00		
4812C0530	JP MORGAN LARGE CAP	VAR	AMERIPRISE	2,096.53	113,814.50		
4812C1595	JP MORGAN LARGE CAP VALUE	VAR	AMERIPRISE	3,168.09	53,362.65		
543487250	LOOMIS SAYLES STRATEGIC INCOME	VAR	AMERIPRISE	20.63	280.53		
543495840	LOOMIS SAYLES BOND	VAR	AMERIPRISE	17.11	224.36		
54400N508	LORD ABBETT HIGH YIELD	VAR	AMERIPRISE	84.67	615.86		

54401E465	LORD ABBETT ULTRA SHORT	VAR	AMERIPRISE	24,929.04	245,625.29		
54401X505	LORD ABBETT SHORT DURATION CORE	VAR	AMERIPRISE	14,466.87	131,646.76		
55272P877	MFS CORPORATE BOND	VAR	AMERIPRISE	30.01	426.62		
56064B738	MAINSTAY MACKAY ST DURATION	VAR	AMERIPRISE	9,382.63	85,107.49		
67066D689	NUVEEN FLOATING RATE	VAR	AMERIPRISE	6,403.19	119,675.52		
683940852	OPPENHEIMER ROCHESTER	VAR	AMERIPRISE	148.77	1,180.65		
683969804	OPPENHEIMER TOTAL RETURN BOND	VAR	AMERIPRISE	75.68	503.20		
72201M552	PIMCO TOTAL RETURN	VAR	AMERIPRISE	28.71	289.61		
72201M594	PIMCO SHORT TERM	VAR	AMERIPRISE	25,672.70	247,312.01		
74254U440	PRINCIPAL SHORT TERM INCOME	VAR	AMERIPRISE	9,977.44	118,419.99		
74442J307	PRUDENTIAL SHORT DURATION	3/24/2022	AMERIPRISE	3,298.73	28,600.00		
746704501	PUTNAM DIVERSIFIED INC	VAR	AMERIPRISE	25,029.03	148,788.62		
74676A477	PUTNAM MORTGAGE OPPTY'S	VAR	AMERIPRISE	28,356.16	251,323.97		
779546100	T ROWE PRICE DIVIDEND GROWTH	VAR	AMERIPRISE	828.60	50,148.71		
78462F103	SPDR S&P 500	3/24/2022	AMERIPRISE	210.00	94,624.95		
78464A763	SPDR SERIES TRUST S&P DIVIDEND	VAR	AMERIPRISE	546.00	63,195.06		
841224787	NEUBERGER BERMAN LARGE CAP	3/24/2022	AMERIPRISE	2,071.13	95,500.00		
912796V48	US TREASURY BILL 4/30/23	VAR	AMERIPRISE	1,006,000.00	985,018.19		
92913L874	VOYA STRATEGIC INCOME	VAR	AMERIPRISE	32.31	318.98		
94985D350	ALLSPRING DIVERSIFIED INCOME	VAR	AMERIPRISE	54.08	324.95		
94987W752	ALLSPRING SHORT TERM	VAR	AMERIPRISE	6,282.51	49,917.88		
XXX	<b>Totals</b>	XXX	XXX	\$ 4,524,794.92	\$ -	\$ -	\$ -

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
00141G831	INVESCO SENIOR FLOATING RATE	9/27/2022	AMERIPRISE	1415.69	9,386.00	9,842.31	9,842.31					456.31		
00141W703	INVESCO ROCHESTER MUN OPPTYS	3/24/2022	AMERIPRISE	13686.32	102,236.82	103,924.48	103,924.48				5,252.30	1,687.66		1,476.27
00143N594	INVESCO COMSTOCK SELECT	10/25/2022	AMERIPRISE	1626.10	55,775.30									
00143W305	INVESCO CORE BOND	3/24/2022	AMERIPRISE	10428.61	65,491.65	74,486.17	74,486.17					8,994.52		582.82
01859M408	AB HIGH INCOME ADVISOR	3/24/2022	AMERIPRISE	6640.92	49,275.63	62,793.44	62,793.44				2,842.81	13,517.81		960.44
091929760	BLACKROCK HIGH EQUITY INCOME	10/25/2022	AMERIPRISE	2057.46	54,028.85	51,186.04	51,186.04					5,130.47		
09251R503	BLACKROCK CAP APPREC INSTL	3/24/2022	AMERIPRISE	820.79	31,091.37	36,221.84	36,221.84							
19764F755	COLUMBIA MORTGAGE OPPTYS	3/24/2022	AMERIPRISE	8372.81	83,142.03	82,884.84	82,884.84				257.19			574.18
19765P661	COLUMBIA LARGE CAP GROWTH	3/24/2022	AMERIPRISE	1169.76	68,266.96	65,978.44	65,978.44				2,288.52	1,091.57		768.70
19766F613	COLUMBIA FLOATING RATE INSTL	3/24/2022	AMERIPRISE	2056.17	71,266.92	72,358.49	72,358.49					144.40		
19767X738	COLUMBIA ULTRA SHORT TERM BOND	10/25/2022	AMERIPRISE	9740.49	87,080.00	87,224.40	87,224.40					3,745.92		519.04
245908751	DELAWARE CORPORATE BOND	3/24/2022	AMERIPRISE	8816.31	49,723.97	53,469.89	53,469.89					1,764.08		671.72
277905352	EATON VANCE SHORT DURATION IN	10/25/2022	AMERIPRISE	16595.88	160,980.00	162,744.08	162,744.08					6,256.87		
277923454	EATON VANCE TOTAL RETURN	3/24/2022	AMERIPRISE	6080.91	69,383.21	75,640.08	75,640.08					479.78		185.13
31420C787	FEDERATED HERMES SHORT TERM	10/25/2022	AMERIPRISE	15991.62	130,491.62	130,971.40	130,971.40					1,878.68		
315807552	FIDELITY ADVISOR FLOATING RATE	10/25/2022	AMERIPRISE	5311.87	47,435.00	49,313.68	49,313.68				17,149.27			
315807867	FIDELITY ADVISOR BALANCED	3/24/2022	AMERIPRISE	2720.12	75,428.84	58,279.57	58,279.57							
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	3/24/2022	AMERIPRISE	5007.23	56,030.87	50,735.24	50,735.24				5,295.63			577.76
315807883	FIDELITY ADVISOR GROWTH OPPTYS	3/24/2022	AMERIPRISE	142.51	19,800.00	11,281.69	11,281.69				8,518.31			
315807883	FIDELITY ADVISOR GROWTH OPPTYS	9/27/2022	AMERIPRISE	704.45	70,100.22	55,768.39	55,768.39				14,331.83			
315808105	FIDELITY ADVISOR EQUITY INCOME	9/27/2022	AMERIPRISE	1091.09	32,100.00	37,548.00	37,548.00					5,448.00		
315920801	FIDELITY ADVISOR STRATEGIC INC	3/24/2022	AMERIPRISE	5284.39	63,095.56	65,312.57	65,312.57					2,217.01		578.10
31617K832	FIDELITY ADVISOR TOTAL BOND	3/24/2022	AMERIPRISE	5938.52	61,404.30	66,106.01	66,106.01					4,701.71		436.10
354713737	FRANKLIN STRATEGIC INCOME ADV	3/24/2022	AMERIPRISE	5331.09	46,966.86	51,206.57	51,206.57					4,239.71		295.06
40168W525	GUGGENHEIM TOTAL RETURN	3/24/2022	AMERIPRISE	2192.47	57,793.51	64,394.84	64,394.84					6,601.33		546.60
41013P608	JOHN HANCOCK FDMNTL LARGE CAP CORE	9/27/2022	AMERIPRISE	1356.54	76,237.66	101,855.10	101,855.10					25,617.44		
41014P763	JOHN HANCOCK FOCUSED HIGH YIELD	3/24/2022	AMERIPRISE	15369.47	49,643.39	58,349.61	58,349.61					8,706.22		840.19
410223408	JOHN HANCOCK BOND	3/24/2022	AMERIPRISE	4427.24	66,231.48	72,661.04	72,661.04					6,429.56		834.08
46090E103	INVESCO QQQ	10/25/2022	AMERIPRISE	136.00	38,593.87	37,340.16	37,340.16				1,253.71			
46138G698	INVESCO S&P 500	9/27/2022	AMERIPRISE	1182.00	80,737.02	95,174.27	95,174.27					14,437.25		716.01
47103A658	JANUS HENDERSON FORTY	3/24/2022	AMERIPRISE	595.41	29,800.00	21,610.47	21,610.47				8,189.53			



**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
HOLBORN	SEE ATTACHED			313,524.94			
OVERFLOW AMOUNTS							
<b>Totals</b>	XXX	XXX	\$ -	\$ 313,524.94	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
<b>Officers/Employees:</b>								
THOMAS ANDREWS	PRESIDENT		54,733.25		8,941.25			\$ 63,674.50
ROBERT WENTLING	VP/DIRECTOR				5,872.50			\$ 5,872.50
JAMES SILVER	SEC/TREAS	112,000.00	476.15		1,600.00			\$ 114,076.15
								\$ -
								\$ -
								\$ -
<b>Directors:</b>								
DAVID TSCHANTZ					3,505.00			\$ 3,505.00
NICOLE KAYLOR					5,585.00			\$ 5,585.00
LARRY STOFFER					6,282.50			\$ 6,282.50
DOUG FRAUTSCHY					4,895.00			\$ 4,895.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	XXXX	\$ 112,000.00	\$ 55,209.40	\$ -	\$ 36,681.25	\$ -	\$ -	\$ 203,890.65

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

- Company's retention: Fire \$40,000 Wind \$40,000 Other \$40,000
- Retention before reinsurance applies for: Catastrophe Reinsurance \$100,000 Aggregate excess of loss \$500,000
- What is the largest risk assumed and retained: \_\_\_\_\_
- What kind of perils are being covered? 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)
- Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
- In what counties does the Company operate: STATE OH OHIO
- Name of Principal Officer and amount of bond. JAMES SILVER \$100,000
- Are all of the persons who handle funds of the Company bonded? Yes X No \_\_\_\_\_  
State the name and amount of each bond on each, except person named in Item 6 above. BLANKET COVERAGE FOR ALL
- Does the Company have an annual audit conducted by an independent CPA? YES
- State the number of members holding policies in the Company. 2014
- Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
- State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2019
- How many assessments were made during the year? N/A Date of last assessment N/A
- Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
- Rate of policy fee N/A
- State the amount of borrowed money since date of last assessment NONE interest thereon N/A
- Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes \_\_\_\_\_ No X  
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.



**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

PIKE MUTUAL INSURANCE COMPANY 34-0463707  
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2022**

**Overflow Page for Write-ins**

**Additional Write-ins for Assets:**

		<b>Assets Current Year</b>	<b>Nonadmitted Assets Current Year</b>	<b>Net Admitted Assets Current Year</b>	<b>Net Admitted Assets Prior Year</b>
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		<b>Current Year</b>	<b>Prior Year</b>
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		<b>Current Year</b>	<b>Prior Year</b>
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		<b>Current Year Total Nonadmitted Assets</b>	<b>Prior Year Total Nonadmitted Assets</b>	<b>Change in Total Nonadmitted Assets</b>
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

**Overflow Page for Investments Owned**  
**SCHEDULE D - PART 1**

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value	8 Market Value December 31 of Current Year	9 Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Amt. Received During Year	12 Dividends Received and Accrued Dec. 31					
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	XXX	XXX	
	* Annual Statement Value														

**SCHEDULE D - PART 2**

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	11 Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment, in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -