



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
SCOTTSDALE INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 41297 Employer's ID Number 31-1024978
(Current) (Prior)
Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
Country of Domicile United States of America
Incorporated/Organized 01/04/1982 Commenced Business 07/01/1982
Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 18700 N. HAYDEN ROAD
(Street and Number)
SCOTTSDALE, AZ, US 85255 480-365-4000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address WWW.NATIONWIDE.COM
Statutory Statement Contact ANDREA D. IACOBONI 614-249-1545
(Name) (Area Code) (Telephone Number)
FINRPT@NATIONWIDE.COM 866-315-1430
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT RUSSELL MARK JOHNSTON VP & TREASURER VACANT
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

PAMELA ANN BIESECKER, SVP-HEAD OF TAXATION VINITA JANE CLEMENTS #, EXEC VP-CHIEF HRO

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN OSCAR GUERRERO RUSSELL MARK JOHNSTON
DAVID NEIL NELSON ELIZABETH MARGARET RICZKO

State of OHIO SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

RUSSELL MARK JOHNSTON DENISE LYNN SKINGLE VACANT
PRESIDENT SVP & SECRETARY VP & TREASURER

Subscribed and sworn to before me this 15th day of FEBRUARY 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANDREW SWARTZEL
NOTARY PUBLIC - STATE OF OHIO
Comm. No. 2021-RE-839107
My Commission Expires Oct. 24, 2026

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	56,488,347	28.517	56,488,347		56,488,347	28.517
1.02 All other governments	17,511,544	8.840	17,511,545		17,511,545	8.840
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	27,132,753	13.697	27,132,751		27,132,751	13.697
1.06 Industrial and miscellaneous	97,968,463	49.457	97,968,462	23,992	97,992,454	49.469
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans	3,764,625	1.900	3,764,625		3,764,625	1.900
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	202,865,732	102.412	202,865,730	23,992	202,889,722	102.424
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	64,830,459	32.728	64,830,458		64,830,458	32.728
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	64,830,459	32.728	64,830,458		64,830,458	32.728
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(89,380,766)	(45.122)	(89,380,766)		(89,380,766)	(45.122)
6.02 Cash equivalents (Schedule E, Part 2)	16,859,941	8.511	16,859,941	2,889,377	19,749,318	9.970
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	(72,520,825)	(36.610)	(72,520,825)	2,889,377	(69,631,448)	(35.152)
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....	2,913,369	1.471	2,913,369	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	198,088,735	100.000	198,088,732	2,913,369	198,088,732	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	213,399,418
2.	Cost of bonds and stocks acquired, Part 3, Column 7	73,532,793
3.	Accrual of discount	341,268
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	333,056
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,075,431
	4.4. Part 4, Column 11	7,376
		1,415,863
5.	Total gain (loss) on disposals, Part 4, Column 19	(360,323)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	18,631,682
7.	Deduct amortization of premium	731,098
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	(1,274,807)
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	(1,274,807)
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	4,759
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	267,696,191
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	267,696,191

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	56,488,347	49,419,191	52,425,233	52,617,512
	2. Canada	17,511,545	15,738,780	18,074,580	17,706,950
	3. Other Countries				
	4. Totals	73,999,892	65,157,971	70,499,813	70,324,462
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	27,132,753	26,052,702	27,130,936	28,604,476
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	89,202,940	77,792,963	91,554,230	88,014,486
	9. Canada	2,734,478	2,576,839	2,842,729	2,900,000
	10. Other Countries	9,795,669	8,407,153	9,993,860	9,688,394
	11. Totals	101,733,087	88,776,955	104,390,819	100,602,880
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	202,865,732	179,987,628	202,021,568	199,531,818
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	64,830,459	64,830,459	77,310,762	
	25. Total Common Stocks	64,830,459	64,830,459	77,310,762	
	26. Total Stocks	64,830,459	64,830,459	77,310,762	
	27. Total Bonds and Stocks	267,696,191	244,818,087	279,332,330	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	5,177,860	191,937	17,963,046		33,155,503	XXX	56,488,346	27.8	32,653,067	21.8	56,488,346	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	5,177,860	191,937	17,963,046		33,155,503	XXX	56,488,346	27.8	32,653,067	21.8	56,488,346	
2. All Other Governments												
2.1 NAIC 1		5,732,071	11,779,473			XXX	17,511,544	8.6	18,751,048	12.5	17,511,544	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		5,732,071	11,779,473			XXX	17,511,544	8.6	18,751,048	12.5	17,511,544	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX			1,123,307	0.8		
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX			1,123,307	0.8		
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	910,657	4,677,968	8,095,656	7,787,193	4,596,870	XXX	26,068,344	12.9	6,775,865	4.5	24,068,345	1,999,999
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6		1,064,406				XXX	1,064,406	0.5	1,076,987	0.7	1,064,406	
5.7 Totals	910,657	5,742,374	8,095,656	7,787,193	4,596,870	XXX	27,132,750	13.4	7,852,852	5.2	25,132,751	1,999,999

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,420,106	7,825,056	28,040,969	630,613	3,169,329	XXX	41,086,073	20.3	38,567,431	25.8	29,346,620	11,739,453
6.2 NAIC 2	317,082	9,119,459	22,005,398	1,192,023	3,037,465	XXX	35,671,427	17.6	36,438,870	24.4	27,107,914	8,563,513
6.3 NAIC 3	88,330	5,671,244	9,097,607			XXX	14,857,181	7.3	617,286	0.4	4,946,045	9,911,136
6.4 NAIC 4		579,596	5,489,403	284,784		XXX	6,353,783	3.1			1,659,549	4,694,234
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	1,825,518	23,195,355	64,633,377	2,107,420	6,206,794	XXX	97,968,464	48.3	75,623,587	50.5	63,060,128	34,908,336
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX			9,633,509	6.4		
10.3 NAIC 3						XXX						
10.4 NAIC 4		3,764,625				XXX	3,764,625	1.9	4,007,011	2.7	3,764,625	
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals		3,764,625				XXX	3,764,625	1.9	13,640,520	9.1	3,764,625	
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 7,508,623	 18,427,032	 65,879,144	 8,417,806	 40,921,702		 141,154,307	 69.6	 XXX	 XXX	 127,414,855	 13,739,452
12.2 NAIC 2	(d) 317,082	 9,119,459	 22,005,398	 1,192,023	 3,037,465		 35,671,427	 17.6	 XXX	 XXX	 27,107,914	 8,563,513
12.3 NAIC 3	(d) 88,330	 5,671,244	 9,097,607				 14,857,181	 7.3	 XXX	 XXX	 4,946,045	 9,911,136
12.4 NAIC 4	(d)	 4,344,221	 5,489,403	 284,784			 10,118,408	 5.0	 XXX	 XXX	 5,424,174	 4,694,234
12.5 NAIC 5	(d)						(c)		 XXX	 XXX		
12.6 NAIC 6	(d)	 1,064,406					(c) 1,064,406	 0.5	 XXX	 XXX	 1,064,406	
12.7 Totals	 7,914,035	 38,626,362	 102,471,552	 9,894,613	 43,959,167		(b) ... 202,865,729	 100.0	 XXX	 XXX	 165,957,394	 36,908,335
12.8 Line 12.7 as a % of Col. 7	 3.9	 19.0	 50.5	 4.9	 21.7		 100.0	 XXX	 XXX	 XXX	 81.8	 18.2
13. Total Bonds Prior Year												
13.1 NAIC 1	 4,753,595	 15,056,300	 43,940,242	 3,925,468	 30,195,113		 XXX	 XXX	 97,870,718	 65.4	 87,938,837	 9,931,881
13.2 NAIC 2	 332,976	 16,964,433	 24,042,881	 1,684,384	 3,047,705		 XXX	 XXX	 46,072,379	 30.8	 37,324,315	 8,748,064
13.3 NAIC 3	 96,593	 520,693					 XXX	 XXX	 617,286	 0.4	 617,286	
13.4 NAIC 4		 4,007,011					 XXX	 XXX	 4,007,011	 2.7	 4,007,011	
13.5 NAIC 5							 XXX	 XXX	(c)			
13.6 NAIC 6			 1,076,987				 XXX	 XXX	(c) 1,076,987	 0.7	 1,076,987	
13.7 Totals	 5,183,164	 36,548,437	 69,060,110	 5,609,852	 33,242,818		 XXX	 XXX	(b) 149,644,381	 100.0	 130,964,436	 18,679,945
13.8 Line 13.7 as a % of Col. 9	 3.5	 24.4	 46.1	 3.7	 22.2		 XXX	 XXX	 100.0	 XXX	 87.5	 12.5
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 6,508,720	 13,974,035	 57,629,311	 8,381,087	 40,921,702		 127,414,855	 62.8	 87,938,837	 58.8	 127,414,855	 XXX
14.2 NAIC 2	 150,792	 5,716,385	 17,193,918	 1,073,161	 2,973,658		 27,107,914	 13.4	 37,324,315	 24.9	 27,107,914	 XXX
14.3 NAIC 3	 88,330	 933,609	 3,924,106				 4,946,045	 2.4	 617,286	 0.4	 4,946,045	 XXX
14.4 NAIC 4		 3,764,625	 1,374,765	 284,784			 5,424,174	 2.7	 4,007,011	 2.7	 5,424,174	 XXX
14.5 NAIC 5												 XXX
14.6 NAIC 6		 1,064,406					 1,064,406	 0.5	 1,076,987	 0.7	 1,064,406	 XXX
14.7 Totals	 6,747,842	 25,453,060	 80,122,100	 9,739,032	 43,895,360		 165,957,394	 81.8	 130,964,436	 87.5	 165,957,394	 XXX
14.8 Line 14.7 as a % of Col. 7	 4.1	 15.3	 48.3	 5.9	 26.4		 100.0	 XXX	 XXX	 XXX	 100.0	 XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 3.3	 12.5	 39.5	 4.8	 21.6		 81.8	 XXX	 XXX	 XXX	 81.8	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 999,903	 4,452,997	 8,249,833	 36,719			 13,739,452	 6.8	 9,931,881	 6.6	 XXX	 13,739,452
15.2 NAIC 2	 166,290	 3,403,074	 4,811,480	 118,862	 63,807		 8,563,513	 4.2	 8,748,064	 5.8	 XXX	 8,563,513
15.3 NAIC 3		 4,737,635	 5,173,501				 9,911,136	 4.9			 XXX	 9,911,136
15.4 NAIC 4		 579,596	 4,114,638				 4,694,234	 2.3			 XXX	 4,694,234
15.5 NAIC 5											 XXX	
15.6 NAIC 6											 XXX	
15.7 Totals	 1,166,193	 13,173,302	 22,349,452	 155,581	 63,807		 36,908,335	 18.2	 18,679,945	 12.5	 XXX	 36,908,335
15.8 Line 15.7 as a % of Col. 7	 3.2	 35.7	 60.6	 0.4	 0.2		 100.0	 XXX	 XXX	 XXX	 XXX	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.6	 6.5	 11.0	 0.1	 0.0		 18.2	 XXX	 XXX	 XXX	 XXX	 18.2

(a) Includes \$ 34,058,656 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 280,000 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ 1,064,406 current year, \$ 1,076,987 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	5,073,579		17,961,865		33,155,503	XXX	56,190,947	27.7	32,202,457	21.5	56,190,947	
1.02 Residential Mortgage-Backed Securities	104,281	191,937	1,182			XXX	297,400	0.1	450,610	0.3	297,400	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	5,177,860	191,937	17,963,047		33,155,503	XXX	56,488,347	27.8	32,653,067	21.8	56,488,347	
2. All Other Governments												
2.01 Issuer Obligations		5,732,071	11,779,473			XXX	17,511,544	8.6	18,751,048	12.5	17,511,544	
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals		5,732,071	11,779,473			XXX	17,511,544	8.6	18,751,048	12.5	17,511,544	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX			1,123,307	0.8		
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals						XXX			1,123,307	0.8		
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	128,408	3,109,922	5,424,145	3,337,165		XXX	11,999,640	5.9	7,075,862	4.7	9,999,639	2,000,001
5.02 Residential Mortgage-Backed Securities	782,249	2,632,452	2,671,511	4,450,028	4,596,870	XXX	15,133,110	7.5	776,990	0.5	15,133,110	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	910,657	5,742,374	8,095,656	7,787,193	4,596,870	XXX	27,132,750	13.4	7,852,852	5.2	25,132,749	2,000,001
6. Industrial and Miscellaneous												
6.01 Issuer Obligations		17,926,370	40,236,606	1,645,661	6,206,794	XXX	66,015,431	32.5	47,101,236	31.5	41,930,805	24,084,626
6.02 Residential Mortgage-Backed Securities	333,827	18,566				XXX	352,393	0.2	1,010,298	0.7		352,393
6.03 Commercial Mortgage-Backed Securities	15,845	2,375,814	22,778,456			XXX	25,170,115	12.4	20,707,849	13.8	18,029,375	7,140,740
6.04 Other Loan-Backed and Structured Securities ...	1,475,845	2,874,605	1,618,315	461,759		XXX	6,430,524	3.2	6,804,205	4.5	3,099,950	3,330,574
6.05 Totals	1,825,517	23,195,355	64,633,377	2,107,420	6,206,794	XXX	97,968,463	48.3	75,623,588	50.5	63,060,130	34,908,333
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired		3,764,625				XXX	3,764,625	1.9	13,640,520	9.1	3,764,625	
10.03 Totals		3,764,625				XXX	3,764,625	1.9	13,640,520	9.1	3,764,625	
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	5,201,987	26,768,363	75,402,089	4,982,826	39,362,297	XXX	151,717,562	74.8	XXX	XXX	125,632,935	26,084,627
12.02 Residential Mortgage-Backed Securities	1,220,357	2,842,955	2,672,693	4,450,028	4,596,870	XXX	15,782,903	7.8	XXX	XXX	15,430,510	352,393
12.03 Commercial Mortgage-Backed Securities	15,845	2,375,814	22,778,456			XXX	25,170,115	12.4	XXX	XXX	18,029,375	7,140,740
12.04 Other Loan-Backed and Structured Securities	1,475,845	2,874,605	1,618,315	461,759		XXX	6,430,524	3.2	XXX	XXX	3,099,950	3,330,574
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans		3,764,625				XXX	3,764,625	1.9	XXX	XXX	3,764,625	
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	7,914,034	38,626,362	102,471,553	9,894,613	43,959,167		202,865,729	100.0	XXX	XXX	165,957,395	36,908,334
12.10 Line 12.09 as a % of Col. 7	3.9	19.0	50.5	4.9	21.7		100.0	XXX	XXX	XXX	81.8	18.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,750,001	19,333,719	46,955,440	4,971,932	33,242,818	XXX	XXX	XXX	106,253,910	71.0	95,981,390	10,272,520
13.02 Residential Mortgage-Backed Securities	1,332,071	701,831	152,294	51,702		XXX	XXX	XXX	2,237,898	1.5	1,227,601	1,010,297
13.03 Commercial Mortgage-Backed Securities	500,589		20,207,260			XXX	XXX	XXX	20,707,849	13.8	16,867,434	3,840,415
13.04 Other Loan-Backed and Structured Securities	1,600,503	2,872,368	1,745,116	586,218		XXX	XXX	XXX	6,804,205	4.5	3,247,493	3,556,712
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans		13,640,520				XXX	XXX	XXX	13,640,520	9.1	13,640,520	
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	5,183,164	36,548,438	69,060,110	5,609,852	33,242,818		XXX	XXX	149,644,382	100.0	130,964,438	18,679,944
13.10 Line 13.09 as a % of Col. 9	3.5	24.4	46.1	3.7	22.2		XXX	XXX	100.0	XXX	87.5	12.5
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	5,073,579	17,467,551	58,929,350	4,863,965	39,298,490	XXX	125,632,935	61.9	95,981,390	64.1	125,632,935	XXX
14.02 Residential Mortgage-Backed Securities	886,530	2,824,389	2,672,693	4,450,028	4,596,870	XXX	15,430,510	7.6	1,227,601	0.8	15,430,510	XXX
14.03 Commercial Mortgage-Backed Securities			18,029,375			XXX	18,029,375	8.9	16,867,434	11.3	18,029,375	XXX
14.04 Other Loan-Backed and Structured Securities	787,733	1,396,495	490,683	425,039		XXX	3,099,950	1.5	3,247,493	2.2	3,099,950	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans		3,764,625				XXX	3,764,625	1.9	13,640,520	9.1	3,764,625	XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	6,747,842	25,453,060	80,122,101	9,739,032	43,895,360		165,957,395	81.8	130,964,438	87.5	165,957,395	XXX
14.10 Line 14.09 as a % of Col. 7	4.1	15.3	48.3	5.9	26.4		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	3.3	12.5	39.5	4.8	21.6		81.8	XXX	XXX	XXX	81.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	128,408	9,300,812	16,472,739	118,861	63,807	XXX	26,084,627	12.9	10,272,520	6.9	XXX	26,084,627
15.02 Residential Mortgage-Backed Securities	333,827	18,566				XXX	352,393	0.2	1,010,297	0.7	XXX	352,393
15.03 Commercial Mortgage-Backed Securities	15,845	2,375,814	4,749,081			XXX	7,140,740	3.5	3,840,415	2.6	XXX	7,140,740
15.04 Other Loan-Backed and Structured Securities	688,112	1,478,110	1,127,632	36,720		XXX	3,330,574	1.6	3,556,712	2.4	XXX	3,330,574
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09 Totals	1,166,192	13,173,302	22,349,452	155,581	63,807		36,908,334	18.2	18,679,944	12.5	XXX	36,908,334
15.10 Line 15.09 as a % of Col. 7	3.2	35.7	60.6	0.4	0.2		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.6	6.5	11.0	0.1	0.0		18.2	XXX	XXX	XXX	XXX	18.2

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	20,184,399			20,184,399
2. Cost of cash equivalents acquired	639,805,872			639,805,872
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	643,130,330			643,130,330
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	16,859,941			16,859,941
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	16,859,941			16,859,941

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: Qualified Cash Pools

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EQ-7	U S Treasury Bd	..SD..			.. 1.A	6,204,500	100.7770	5,038,865	5,000,000	5,073,579		(114,824)			6.250	3.831	FA	118,037	312,500	12/15/2010	08/15/2023
912810-RL-4	U S Treasury 02/15/2045 TIPS	..SD..			.. 1.A	13,128,654	102.1550	13,024,749	12,750,000	15,902,776	1,144,086	7,917			0.750	0.821	FA	45,710	118,198	12/11/2017	02/15/2045
912810-RR-1	U S Treasury 02/15/2046 TIPS	..LS..			.. 1.A	10,845,494	106.8060	10,328,182	9,670,000	13,172,531	942,007	(32,756)			1.000	0.614	FA	45,939	116,819	08/19/2016	02/15/2046
912810-TD-0	U S Treasury Nt				.. 1.A	4,070,428	70.3130	3,348,141	4,761,800	4,080,196		9,768			2.250	2.990	FA	40,469	53,570	05/03/2022	02/15/2052
91282C-BS-9	US Treasury Nt				.. 1.A	4,078,846	87.0470	3,917,111	4,500,000	4,110,830		31,984			1.250	3.047	MS	14,372	28,125	07/13/2022	03/31/2028
91282C-DF-5	US Treasury BD				.. 1.A	9,031,792	86.5230	8,998,434	10,400,000	9,057,463		25,671			1.375	3.870	AO	24,492		11/16/2022	10/31/2028
91282C-DY-4	US Treasury Nt				.. 1.A FE	4,765,555	85.1410	4,459,835	5,238,200	4,793,571		28,016			1.875	2.943	FA	37,098	49,108	05/03/2022	02/15/2032
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					52,125,269	XXX	49,115,317	52,320,000	56,190,946	2,086,093	(44,224)			XXX	XXX	XXX	326,117	678,320	XXX	XXX
911760-GT-7	Vendee Mtg Tr RMBS REMIC Ser 1995-3 1Z			4	.. 1.A	91,692	102.1810	91,154	89,208	89,469		(156)			7.250	6.872	MON	539	6,468	01/30/2002	09/15/2025
911760-HH-2	Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z			4	.. 1.A	189,104	102.0790	194,000	190,049	189,423		(120)			6.750	6.892	MON	1,069	12,828	01/24/2002	06/15/2026
911760-LQ-7	Vendee Mtg Tr RMBS REMIC Ser 1998-2 CI 1G			4	.. 1.A	19,168	102.5470	18,720	18,255	18,509		(40)			6.750	6.070	MON	103	1,232	11/02/2001	06/15/2028
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					299,964	XXX	303,874	297,512	297,401		(316)			XXX	XXX	XXX	1,711	20,528	XXX	XXX
0109999999	Total - U.S. Government Bonds					52,425,233	XXX	49,419,191	52,617,512	56,488,347	2,086,093	(44,540)			XXX	XXX	XXX	327,828	698,848	XXX	XXX
135087-E6-7	Canada /Govt/ Bd CDNS	..SD..			.. 1.A FE	2,274,189	93.4720	2,068,869	2,213,369	2,213,129		(102)			1.500	1.501	JD	2,820	34,525	03/20/2017	06/01/2026
135087-F8-2	Canada /Govt/ Bd CDNS	..SD..			.. 1.A FE	3,654,515	90.5790	3,341,412	3,688,948	3,518,942		39,810			1.000	2.097	JD	3,133	38,361	09/21/2017	06/01/2027
135087-H2-3	Canada /Govt/ Bd CDNS	..SD..			.. 1.A FE	4,774,715	93.8020	4,152,355	4,426,737	4,578,447		(27,519)			2.000	1.341	JD	7,519	92,067	09/26/2019	06/01/2028
135087-K3-7	Canada /Govt/ Bd CDNS	..SD..			.. 1.A FE	3,709,331	86.7270	3,199,321	3,688,948	3,790,904		(276,457)			1.250	0.864	JD	3,916	47,951	03/25/2020	06/01/2030
135087-L4-4	Canada /Govt/ Bd CDNS				.. 1.B FE	3,661,830	80.6960	2,976,822	3,688,948	3,410,122		35,964			0.500	1.517	JD	1,567	19,181	03/15/2021	12/01/2030
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					18,074,580	XXX	15,738,779	17,706,950	17,511,544		35,303		(1,274,807)	XXX	XXX	XXX	18,955	232,085	XXX	XXX
0309999999	Total - All Other Government Bonds					18,074,580	XXX	15,738,779	17,706,950	17,511,544		35,303		(1,274,807)	XXX	XXX	XXX	18,955	232,085	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
167593-WK-4	Chicago IL O'Hare Int Arpt Rev Sr Lien Ser D			2	.. 1.E FE	1,108,920	108.9240	1,089,235	1,000,000	1,048,787		(11,058)			5.250	3.920	JJ	26,250	52,500	12/01/2016	01/01/2033
544445-BW-8	Los Angeles CA Dep of Arpt Rev Amt Sub LA Intl Arpt Ser B			2	.. 1.D FE	62,024	104.6530	57,559	55,000	57,795		(770)			5.000	3.391	MN	351	2,750	01/06/2017	05/15/2032
54445C-AB-9	Los Angeles CA Dep of Arpt Rev Txbl Green Bond Rent Car Ser A			1	.. 1.E FE	843,000	88.0850	742,553	843,000	843,000					3.258	3.258	MN	3,509	18,234	03/03/2022	05/15/2030
54445C-AC-7	Los Angeles CA Dep of Arpt Rev Txbl Green Bond Rent Car Ser A			1	.. 1.E FE	1,700,000	87.2040	1,482,465	1,700,000	1,700,000					3.358	3.358	MN	7,294	37,899	03/03/2022	05/15/2031
54445C-AD-5	Los Angeles CA Dep of Arpt Rev Txbl Green Bond Rent Car Ser A			1	.. 1.E FE	775,000	86.2470	668,417	775,000	775,000					3.408	3.408	MN	3,375	17,535	03/03/2022	05/15/2032
54445C-AE-3	Los Angeles CA Dep of Arpt Rev Txbl Green Bond Rent Car Ser A			1	.. 1.E FE	1,685,000	86.5350	1,458,115	1,685,000	1,685,000					3.608	3.608	MN	7,768	40,361	03/03/2022	05/15/2033
745291-SZ-8	Puerto Rico Pub Fin Corp Rev Unref Comwth Approp-E				...6. *	1,162,180	110.8770	1,108,767	1,000,000	1,064,406		(12,582)			5.500	3.950	FA	22,917	55,000	12/06/2013	08/01/2027
76116E-GR-5	Resolution Funding Corp Strips	..@..			.. 1.A FE	1,062,839	72.2120	1,028,296	1,424,000	1,173,487		31,818			0.000	2.768	N/A			05/23/2019	01/15/2030
88059E-V9-2	Tenn Val Auth Cpn Strip Strips	..@..			.. 1.A	375,632	56.4700	351,240	622,000	422,165		13,465			0.000	3.268	N/A			05/23/2019	12/15/2034
910208-AA-5	United Elec Securitization Sec Nt				.. 1.A FE	2,000,000	98.4360	1,968,724	2,000,000	2,000,000					5.109	5.096	JD	4,825		12/07/2022	06/01/2031
914119-V6-6	University Cincinnati OH Rev Txbl Ref Ser B			2	.. 1.D FE	1,230,000		1,002,872	1,230,000	1,230,000					2.983	2.983	JD	3,058	36,691	11/21/2019	06/01/2034
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					12,004,595	XXX	10,958,243	12,334,000	11,999,640		20,873			XXX	XXX	XXX	79,347	260,970	XXX	XXX
3132DN-GR-9	FHLMC Pool #SD1383				.. 1.A	1,254,382	81.5820	1,299,937	1,593,419	1,256,316		1,934			2.000	3.846	MON	2,656	2,656	11/03/2022	02/25/2052
3132DW-DS-9	FHLMC Pool #SD8213				.. 1.A	164,111	87.8760	170,055	193,517	164,286		174			3.000	4.602	MON	484		11/03/2022	05/25/2052
3132DW-DT-7	FHLMC Pool #SD8214				.. 1.A	431,334	90.9840	446,238	490,457	431,632		298			3.500	4.573	MON	1,431	1,431	11/03/2022	05/25/2052
3132DW-E7-4	FHLMC Pool #SD8258				.. 1.A	1,187,347	98.6130	1,216,298	1,233,407	1,187,523		175			5.000	5.358	MON	5,139	5,139	11/03/2022	10/25/2052
3133T3-Q2-7	FHLMC REMIC Ser 1674-Z			4	.. 1.A	3,346	99.9960	3,234	3,234	3,239		(10)			6.750	6.053	MON	18	218	11/02/2001	02/15/2024

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133TC-6P-8	FHLMC Structured Ser 2008 M			4	1.A	31,822	103.4600	31,724	30,663	31,002		(71)			7.000	6.133	MON	179	2,146		10/24/2001	11/20/2027
3133TC-AU-2	FHLMC Structured Ser FSPC T-9 A6			4	1.A	60	99.1050	62	63	62					6.564	7.427	MON		4		01/28/2000	03/25/2029
31358T-L8-0	FNMA REMIC Ser 1993-33 ZB			4	1.A	76	99.7950	73	73	73					7.500	6.476	MON		5		07/13/2001	03/25/2023
31359U-TL-9	FNMA REMIC Ser 1998-54C			4	1.A	4,445	100.4630	4,448	4,428	4,427		(1)			6.000	5.917	MON	22	266		09/19/2001	09/18/2028
31359U-YS-8	FNMA REMIC Ser 1998-58 CI ZB			4	1.A	7,099	100.4860	7,320	7,285	7,193		6			6.000	6.544	MON	36	437		08/05/2002	10/25/2028
31359V-BH-5	FNMA REMIC Ser 1998-73 CI MZ			4	1.A	25,237	90.7130	22,316	24,600	24,753		(185)			6.300	6.110	MON	129	1,550		09/25/2002	10/17/2038
31396N-EM-4	FHLMC REMIC Ser 3140 CI UP			4	1.A	406,978	103.8640	425,295	409,473	407,500		25			6.000	6.169	MON	2,047	24,568		06/19/2006	03/15/2036
3140XG-PS-2	FNMA Pool #FS1332				1.A	1,284,644	91.0620	1,220,729	1,340,544	1,285,249		605			3.500	3.853	MON	3,910	15,640		08/30/2022	03/25/2052
31418E-CU-2	FNMA Pool #MA4582				1.A	828,413	89.1410	842,747	945,407	829,999		1,586			2.000	3.932	MON		1,576	1,576	11/03/2022	04/25/2037
31418E-DS-6	FNMA Pool #MA4623				1.A	1,131,205	84.7950	1,175,356	1,386,121	1,132,596		1,392			2.500	4.111	MON		2,888	2,888	11/03/2022	06/25/2052
31418E-E6-3	FNMA Pool #MA4656				1.A	2,677,180	96.3560	2,585,678	2,683,469	2,677,505		325			4.500	4.532	MON	10,063	40,252		08/30/2022	07/01/2052
31418E-HJ-2	FNMA Pool #MA4732			4	1.A	2,674,472	93.8070	2,559,946	2,728,944	2,674,968		496			4.000	4.297	MON	9,096	36,386		08/30/2022	09/01/2052
31418E-KS-8	FNMA Pool #MA4804				1.A	1,133,088	93.8070	1,171,512	1,248,851	1,133,627		539			4.000	4.827	MON	4,163	4,163		11/03/2022	11/25/2052
31418E-KT-6	FNMA Pool #MA4805				1.A	750,385	96.3560	772,659	801,881	750,608		224			4.500	5.088	MON	3,007	3,007		11/03/2022	11/25/2052
31418E-LY-4	FNMA Pool #MA4842				1.A	989,797	100.3040	1,008,082	1,005,029	989,833		36			5.500	5.669	MON	4,606	4,606		11/03/2022	11/25/2052
31419B-BF-1	FNMA Pool #AE0937			4	1.A	140,920	93.6530	130,750	139,611	140,722		(23)			3.500	3.250	MON	407	4,886		08/25/2011	02/25/2041
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities							15,126,341	XXX	15,094,459	16,270,476		15,133,113		7,525		XXX	XXX	XXX	51,857	152,308	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds							27,130,936	XXX	26,052,702	28,604,476		27,132,753		28,398		XXX	XXX	XXX	131,204	413,278	XXX	XXX
01741R-AM-4	Allegheny Technologies Inc Sr Nt			1	4.B FE	225,568	88.0990	220,247	250,000	220,247	(6,447)	1,127			5.125	6.542	AO	3,203	6,406		06/07/2022	10/01/2031
022249-AU-0	Aluminum Co of America Sr Nt			1	3.A FE	266,319	101.3140	253,285	250,000	253,285	(11,628)	(1,406)			6.750	5.382	JJ	7,781	8,438		06/08/2022	01/15/2028
02406P-BB-5	American Axle & Mfg Inc Sr Nt	LS		1	4.B FE	886,642	80.2160	770,070	960,000	770,070	(123,141)	6,569			5.000	6.281	AO	12,000	53,600		03/08/2022	10/01/2029
03027X-AY-6	American Tower Corp Sr Nt			1	2.C FE	129,093	71.3800	89,225	125,000	128,946	(90)				3.700	3.515	AO	976	4,625		04/29/2021	10/15/2049
032177-AJ-6	Amsted Industries Sr Nt				3.C FE	671,875	85.4510	640,886	750,000	640,886	(35,384)	4,395			4.625	6.314	MN	4,432	17,344		06/08/2022	05/15/2030
03523T-BV-9	Anheuser-Busch InBev WldwldInc Sr Nt			1	2.A FE	97,312	99.8840	74,913	75,000	96,473	(491)				5.550	3.791	JJ	1,827	4,163		03/31/2021	01/23/2049
03524B-AF-3	Anheuser-Busch Inbev Fin Sr Nt			1	2.A FE	73,354	90.2650	54,159	60,000	72,738	(416)				4.625	3.229	FA	1,156	2,775		06/30/2021	02/01/2044
03674X-AQ-9	Antero Resources Corp Sr Nt			1	3.A FE	156,739	101.2980	148,909	147,000	148,909	(6,476)	(1,354)			7.625	5.589	FA	4,670	10,754		06/08/2022	02/01/2029
03674X-AS-5	Antero Resources Corp Sr Nt			1	3.A FE	553,797	92.6900	500,525	540,000	500,525	(51,641)	(1,631)			5.375	4.876	MS	9,675	14,513		03/10/2022	03/01/2030
03690A-AF-3	Antero Midstream Part/FI Sr Nt			1	3.C FE	784,410	93.2310	727,201	780,000	727,201	(56,397)	(812)			5.750	5.582	JJ	20,681	22,425		03/10/2022	01/15/2028
06051G-JA-8	Bank of America Corp Fix to Flt Sr Nt			1	1.G FE	192,331	79.3570	126,971	160,000	191,247		(731)			4.083	3.025	MS		6,533		06/30/2021	03/20/2051
06406F-AE-3	Bank NY Co Inc Sr Nt				1.F FE	996,130	92.1000	920,996	1,000,000	998,485		394			2.450	2.494	FA	9,119	24,500		08/09/2016	08/17/2026
06849R-AG-7	Barrick NA Finance LLC Co Gtd Nt			1	2.A FE	179,982	101.1200	131,456	130,000	177,192	(1,877)				5.700	3.098	MN	638	7,410		06/30/2021	05/30/2041
092113-AT-6	Black Hills Corp Sr Nt				2.A FE	102,303	80.5900	80,590	100,000	101,938	(245)				2.500	2.208	JD	111	2,500		06/30/2021	06/15/2030
097023-CJ-2	Boeing Co Sr Nt			1	2.C FE	91,220	80.1370	72,123	90,000	91,088	(79)				3.600	3.468	MN	540	3,240		04/12/2021	05/01/2034
097023-CV-5	Boeing Co Sr Nt				2.C FE	215,353	95.5080	167,139	175,000	212,797	(1,492)				5.705	3.969	MN	1,664	9,984		03/31/2021	05/01/2040
097023-CW-3	Boeing Co Sr Nt			1	2.C FE	158,639	93.7060	117,133	125,000	157,532	(648)				5.805	4.182	MN	1,209	7,256		03/31/2021	05/01/2050
097023-CY-9	Boeing Co Sr Nt			1	2.C FE	118,765	97.8160	97,816	100,000	115,791	(1,999)				5.150	2.687	MN	858	5,150		06/30/2021	05/01/2030
10373Q-AV-2	BP Cap Mkts America Sr Nt			1	1.F FE	972,073	93.3560	933,564	1,000,000	985,106		3,382			3.017	3.415	JJ	13,828	30,170		12/14/2018	01/16/2027
10373Q-BG-4	BP Cap Mkts America Sr Nt				1.F FE	114,420	67.6060	84,507	125,000	114,807		283			3.000	3.466	FA	1,323	3,750		03/31/2021	02/24/2050
10373Q-BL-3	BP Cap Mkts America Sr Nt			1	1.F FE	258,709	91.8690	211,298	230,000	254,003	(3,155)				3.633	2.029	AO	1,973	8,356		06/30/2021	04/06/2030
11012Z-CR-7	Bristol-Myers Squibb Co Sr Nt			1	1.F FE	89,060	86.5680	64,926	75,000	88,506		(322)			4.250	3.229	AO	576	3,188		03/31/2021	10/26/2049
11135F-AS-0	Broadcom Inc Sr Nt			1	2.C FE	182,850	88.5550	141,688	160,000	180,168	(1,803)				4.300	2.797	MN	879	6,880		06/30/2021	11/15/2032
12513G-BH-1	CDW LLC Sr Nt			1	2.C FE	160,000	85.8080	137,292	160,000	160,000					3.276	3.276	JD	437	5,242		11/23/2021	12/01/2028
126408-HQ-9	CSX Corp Sr Nt			1	2.A FE	103,196	84.7660	84,766	100,000	102,663	(358)				2.400	1.984	FA	907	2,400		06/30/2021	02/15/2030
134429-BJ-7	Campbell Soup Co Sr Nt			1	2.B FE	80,945	83.2360	66,589	80,000	80,793	(102)				2.375	2.223	AO	354	1,900		06/30/2021	04/24/2030

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
144285-AL-7	Carpenter Technology Corp Sr Nt .....	.....	.....	1	.. 3.B FE	241,818	..95.2510	238,127	250,000	238,127	(4,829)	639 .....	.....	.....	6.375	7.042	JJ	7,349	7,969	06/07/2022	07/15/2028
14448C-AS-3	Carrier Global Corp Sr Nt .....	.....	.....	1	.. 2.C FE	215,233	..71.9580	154,709	215,000	215,226 .....	.....	(6) .....	.....	.....	3.577	3.570	AO	1,837	7,691	04/22/2021	04/05/2050
163851-AF-5	Chemours Co Sr Nt .....	.....	.....	1	.. 4.A FE	1,681,384	..89.7920	1,589,313	1,770,000	1,589,313	(101,091)	9,020 .....	.....	.....	5.750	6.687	MN	13,005	101,775	03/09/2022	11/15/2028
163851-AH-1	Chemours Co Sr Nt .....	.....	.....	1	.. 4.A FE	156,840	..82.0030	143,505	175,000	143,505	(14,443)	1,108 .....	.....	.....	4.625	6.400	MN	1,034	4,047	06/07/2022	11/15/2029
172967-MY-4	Citigroup Inc Sr Nt Fix to Float .....	.....	.....	1	.. 1.G FE	163,629	..79.2280	126,765	160,000	163,129 .....	.....	(337) .....	.....	.....	2.561	2.302	MN .....	.....	4,098	06/30/2021	05/01/2032
185899-AK-7	Cleveland Cliffs Inc Sr Nt	..LS..	.....	1	.. 3.C FE	1,751,391	..89.4620	1,610,307	1,800,000	1,610,307	(145,899)	4,815 .....	.....	.....	4.625	5.090	MS	27,750	41,625	03/14/2022	03/01/2029
185899-AL-5	Cleveland-Cliffs Inc Sr Nt	..LS..	.....	1	.. 3.C FE	415,125	..88.5680	398,556	450,000	398,556	(18,364)	1,795 .....	.....	.....	4.875	6.029	MS	7,313	10,969	06/07/2022	03/01/2031
20030N-CM-1	Comcast Corp Sr Nt .....	.....	.....	1	.. 1.G FE	208,779	..90.2460	144,394	160,000	206,966 .....	.....	(1,222) .....	.....	.....	4.700	3.030	AO	1,588	7,520	06/30/2021	10/15/2048
20030N-DM-0	Comcast Corp Sr Nt .....	.....	.....	1	.. 1.G FE	316,150	..80.9380	259,001	320,000	316,707 .....	.....	373 .....	.....	.....	1.950	2.090	JJ	2,877	6,240	06/30/2021	01/15/2031
21036P-BF-4	Constellation Brands Inc Sr Nt .....	.....	.....	1	.. 2.C FE	168,637	..85.2800	136,448	160,000	167,244 .....	.....	(936) .....	.....	.....	2.875	2.182	MN	767	4,600	06/30/2021	05/01/2030
224044-CN-5	Cox Communications Inc Sr Nt .....	.....	.....	1	.. 2.B FE	81,518	..79.6680	63,735	80,000	81,307 .....	.....	(143) .....	.....	.....	2.600	2.380	JD	92	2,080	06/30/2021	06/15/2031
22822V-AL-5	Crown Castle Intl Corp Sr Nt .....	.....	.....	1	.. 2.B FE	115,460	..94.7040	94,704	100,000	112,504 .....	.....	(1,985) .....	.....	.....	4.300	2.031	FA	1,624	4,300	06/30/2021	02/15/2029
22822V-AQ-4	Crown Castle Intl Corp Sr Nt .....	.....	.....	1	.. 2.B FE	53,562	..77.6390	38,820	50,000	53,439 .....	.....	(73) .....	.....	.....	4.150	3.743	JJ	1,038	2,075	03/31/2021	07/01/2050
22966R-AE-6	Cubsmart LP Sr Nt .....	.....	.....	1	.. 2.B FE	114,805	..92.8860	92,886	100,000	111,988 .....	.....	(1,893) .....	.....	.....	4.375	2.189	FA	1,653	4,375	06/30/2021	02/15/2029
23345M-AA-5	DT Midstream Inc Sr Nt .....	.....	.....	1	.. 3.A FE	411,750	..85.9980	386,990	450,000	386,990	(27,308)	2,548 .....	.....	.....	4.125	5.607	JD	825	18,563	06/08/2022	06/15/2029
235825-AG-1	DANA Inc Sr Nt	..LS..	.....	1	.. 3.B FE	600,750	..90.9650	545,787	600,000	545,787	(54,834)	(129) .....	.....	.....	5.625	5.579	JD	1,500	33,750	03/09/2022	06/15/2028
25278X-AR-0	Diamondback Energy Inc Sr Nt .....	.....	.....	1	.. 2.B FE	104,182	..83.1360	83,136	100,000	103,589 .....	.....	(399) .....	.....	.....	3.125	2.624	MS	842	3,125	06/30/2021	03/24/2031
25470D-AR-0	Discovery Communications Sr Nt .....	.....	.....	1	.. 2.C FE	111,589	..88.9980	88,998	100,000	109,033 .....	.....	(1,712) .....	.....	.....	3.950	2.029	MS	1,108	3,950	06/30/2021	03/20/2028
25470D-AT-6	Discovery Communications Sr Nt .....	.....	.....	1	.. 2.C FE	118,581	..74.9690	74,969	100,000	117,847 .....	.....	(428) .....	.....	.....	5.200	4.038	MS	1,459	5,200	03/31/2021	09/20/2047
256746-AH-1	Dollar Tree Inc Sr Nt .....	.....	.....	1	.. 2.B FE	114,325	..96.1170	96,117	100,000	111,236 .....	.....	(2,071) .....	.....	.....	4.200	1.888	MN	537	4,200	06/30/2021	05/15/2028
260543-DD-2	Dow Chemical Co Sr Nt .....	.....	.....	1	.. 2.A FE	132,882	..72.7400	94,562	130,000	132,786 .....	.....	(60) .....	.....	.....	3.600	3.478	MN	598	4,680	06/30/2021	11/15/2050
26885B-AC-4	EQM Midstream Partners Sr Nt .....	.....	.....	1	.. 3.C FE	699,033	..89.3300	643,177	720,000	643,177	(58,227)	2,371 .....	.....	.....	5.500	6.056	JJ	18,260	19,800	03/09/2022	07/15/2028
26885B-AK-6	EQM Midstream Partners Sr Nt .....	.....	.....	1	.. 3.C FE	154,459	..84.6010	148,052	175,000	148,052	(7,838)	1,432 .....	.....	.....	4.500	6.731	JJ	3,631	3,938	06/07/2022	01/15/2029
28414H-AG-8	Elanco Animal Health Inc Sr Nt .....	.....	.....	1	.. 3.C FE	648,309	..95.1180	570,708	600,000	570,708	(72,103)	(5,498) .....	.....	.....	6.400	4.888	FA	13,120	19,200	03/10/2022	08/28/2028
29278N-AQ-6	Energy Transfer Operating LP Sr Nt .....	.....	.....	1	.. 2.C FE	174,376	..88.3050	141,288	160,000	172,101 .....	.....	(1,529) .....	.....	.....	3.750	2.581	MN	767	6,000	06/30/2021	05/15/2030
29336T-AC-4	EnLink Midstream Partners LP Sr Nt .....	.....	.....	1	.. 3.A FE	1,133,790	..95.4300	1,078,362	1,130,000	1,078,362	(54,813)	(615) .....	.....	.....	5.625	5.547	JJ	29,309	31,781	06/14/2022	01/15/2028
29364W-BH-0	Entergy Louisiana LLC 1st Lien .....	.....	.....	1	.. 1.F FE	101,872	..79.8910	79,891	100,000	101,641 .....	.....	(159) .....	.....	.....	2.350	2.153	JD	104	2,350	06/30/2021	06/15/2032
30231G-AW-2	Exxon Mobil Corp Sr Nt .....	.....	.....	1	.. 1.D FE	1,793,559	..85.7380	1,316,081	1,535,000	1,780,010 .....	.....	(7,360) .....	.....	.....	4.114	3.125	MS	21,050	63,150	06/30/2021	03/01/2046
30231G-BK-7	Exxon Mobil Corp Sr Nt .....	.....	.....	1	.. 1.D FE	1,425,088	..93.4040	1,167,545	1,250,000	1,398,967 .....	.....	(18,730) .....	.....	.....	3.482	1.766	MS	12,332	43,525	02/10/2021	03/19/2030
313747-DA-4	Federal Realty Investors Tr Sr Nt .....	.....	.....	1	.. 2.A FE	1,498,542	..86.1040	1,162,397	1,350,000	1,469,993 .....	.....	(15,327) .....	.....	.....	3.500	2.155	JD	3,938	47,250	06/30/2021	06/01/2030
35137L-AK-1	Fox Corp Sr Nt .....	.....	.....	1	.. 2.B FE	128,020	..90.0730	90,073	100,000	126,984 .....	.....	(607) .....	.....	.....	5.576	3.899	JJ	2,416	5,576	03/31/2021	01/25/2049
361448-AZ-6	GATX Corp Sr Nt .....	.....	.....	1	.. 2.B FE	1,310,613	..93.9620	1,174,528	1,250,000	1,285,747 .....	.....	(8,280) .....	.....	.....	3.850	3.084	MS	12,165	48,125	11/21/2019	03/30/2027
361448-BH-5	GATX Corp Sr Nt .....	.....	.....	1	.. 2.B FE	499,720	..60.3440	301,722	500,000	499,720 .....	.....	.....	.....	.....	2.300	3.103	JD	1,292	15,500	02/01/2021	06/01/2051
370334-CL-6	General Mills Inc Sr Nt	..LS..	.....	1	.. 2.B FE	201,976	..86.5230	164,393	190,000	200,023 .....	.....	(1,310) .....	.....	.....	2.875	2.066	AO	1,153	5,463	06/30/2021	04/15/2030
37045V-AU-4	General Motors Co Sr Nt .....	.....	.....	1	.. 2.C FE	621,525	..103.9820	519,908	500,000	589,858 .....	.....	(18,235) .....	.....	.....	6.800	2.612	AO	8,500	34,000	03/30/2021	10/01/2027
37045X-CY-0	General Motors Co Sr Nt .....	.....	.....	1	.. 2.C FE	164,766	..84.4820	130,946	155,000	163,084 .....	.....	(997) .....	.....	.....	3.600	2.797	JD	155	5,580	04/29/2021	06/21/2030
37045X-DE-3	General Motors Finl Co Sr Nt .....	.....	.....	1	.. 2.C FE	105,285	..75.8250	83,407	110,000	106,019 .....	.....	436 .....	.....	.....	2.350	2.858	JJ	1,242	2,585	04/19/2021	01/08/2031
37045X-DH-6	General Motors Finl Co Sr Nt .....	.....	.....	1	.. 2.C FE	104,778	..84.5340	84,534	100,000	101,397 .....	.....	(256) .....	.....	.....	2.400	2.110	AO	540	2,400	06/30/2021	04/10/2028
37045X-DL-7	General Motors Finl Co Sr Nt .....	.....	.....	1	.. 2.C FE	101,129	..77.2100	77,210	100,000	100,973 .....	.....	(105) .....	.....	.....	2.700	2.568	JD	158	2,700	06/30/2021	06/10/2031
38869A-AD-9	Graphic Packaging Intern Sr Nt .....	.....	.....	1	.. 3.B FE	179,000	..85.4470	170,894	200,000	170,894	(9,368)	1,262 .....	.....	.....	3.750	5.448	FA	3,125	5,250	06/09/2022	02/01/2030
428102-AE-7	Hess Midstream Operation Sr Nt .....	.....	.....	1	.. 3.A FE	228,171	..85.7760	214,439	250,000	214,439	(15,033)	1,300 .....	.....	.....	4.250	5.667	FA	4,014	5,313	06/09/2022	02/15/2030
428104-AA-1	Hess Midstream Operation Sr Nt .....	.....	.....	1	.. 3.A FE	669,232	..93.0260	613,974	660,000	613,974	(53,690)	(1,568) .....	.....	.....	5.125	4.756	JD	1,503	33,825	03/10/2022	06/15/2028
431282-AR-3	Highwoods Realty Ltd Sr Nt .....	.....	.....	1	.. 2.B FE	1,419,838	..86.8280	1,085,344	1,250,000	1,381,517 .....	.....	(20,071) .....	.....	.....	4.200	2.322	AO	11,083	52,500	01/25/2021	04/15/2029
44891A-BL-0	Hyundai Capital America Sr Nt	..LS..	.....	1	.. 2.A FE	234,592	..101.7220	189,203	186,000	225,914 .....	.....	(5,047) .....	.....	.....	6.375	2.965	AO	2,734	11,858	05/06/2021	04/08/2030
44891A-BP-1	Hyundai Capital America Sr Nt .....	.....	.....	1	.. 2.A FE	226,658	..85.7280	192,888	225,000	226,230 .....	.....	(249) .....	.....	.....	2.375	2.250	AO	1,128	5,344	04/06/2021	10/15/2027

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45569K-AA-1	PRA Health Sciences Inc Sr Nt .....	.....	.....	1	.. 3.A FE	418,545	..90.5350	407,408	450,000	407,408	(15,111)	3,974 .....	.....	.....	2.875	4.772	JJ	5,966	6,469	06/07/2022	07/15/2026
458140-BM-1	Intel Corp Sr Nt .....	.....	.....	1	.. 1.E FE	158,830	..87.5710	109,464	125,000	157,593 .....	.....	(753) .....	.....	.....	4.750	3.278	MS	1,583	5,938	04/29/2021	03/25/2050
459200-KC-4	International Bus Machs Corp Sr Nt .....	.....	.....	1	.. 1.G FE	144,780	..83.1840	103,980	125,000	144,024 .....	.....	(442) .....	.....	.....	4.250	3.374	MN	679	5,313	03/31/2021	05/15/2049
465685-AQ-8	ITC Holdings Corp Sr Nt .....	.....	.....	1	.. 2.B FE	712,541	..84.8320	559,888	660,000	702,508 .....	.....	(5,513) .....	.....	.....	2.950	1.975	MN	2,542	19,470	06/30/2021	05/14/2030
46647P-CE-4	JP Morgan Chase & Co Sr Nt Fixed to Float .....	.....	.....	2	.. 1.E FE	64,489	..69.2480	41,549	60,000	64,346 .....	.....	(97) .....	.....	.....	3.328	2.949	AO	383	1,997	06/30/2021	04/22/2052
49446R-AW-9	Kimco Realty Corp Sr Nt .....	.....	.....	1	.. 2.A FE	165,165	..81.9230	131,077	160,000	164,379 .....	.....	(529) .....	.....	.....	2.700	2.301	AO	1,080	4,320	06/30/2021	10/01/2030
494550-AL-0	Kinder Morgan Energy - LP Sr Nt .....	.....	.....	1	.. 2.B FE	187,489	..110.8650	144,124	130,000	180,460 .....	.....	(4,719) .....	.....	.....	7.750	2.911	MS	2,967	10,075	06/30/2021	03/15/2032
494550-BU-9	Kinder Morgan Energy - LP Sr Nt .....	.....	.....	1	.. 2.B FE	634,156	..91.3000	470,196	515,000	627,911 .....	.....	(3,358) .....	.....	.....	5.500	3.960	MS	9,442	28,325	02/08/2021	03/01/2044
501797-AW-4	L Brands Inc Sr Nt .....	.....	.....	1	.. 3.B FE	650,250	..93.7930	562,756	600,000	562,756	(80,917)	(6,576) .....	.....	.....	6.625	4.901	AO	9,938	39,750	03/01/2022	10/01/2030
53227J-AC-8	Life Storage LP Sr Nt .....	.....	.....	1	.. 2.B FE	128,877	..77.8510	101,207	130,000	129,044 .....	.....	111 .....	.....	.....	2.200	2.304	AO	604	2,860	06/30/2021	10/15/2030
532716-AK-3	Limited Brands Inc Sr Nt	..LS..	.....	1	.. 4.A FE	342,916	..86.2980	284,784	330,000	284,784	(57,457)	(675) .....	.....	.....	6.950	6.446	MS	7,645	11,468	03/14/2022	03/01/2033
546676-AW-7	Louisville Gas & Elec Co 1st Mtg Bd .....	.....	.....	1	.. 1.F FE	1,036,610	..95.7230	957,231	1,000,000	1,011,474 .....	.....	(3,960) .....	.....	.....	3.300	2.863	AO	8,250	33,000	02/04/2016	10/01/2025
55336V-BQ-2	MPLX LP Sr Nt .....	.....	.....	1	.. 2.B FE	60,804	..81.4320	48,859	60,000	60,681 .....	.....	(83) .....	.....	.....	2.650	2.481	FA	601	1,590	06/30/2021	08/15/2030
565849-AE-6	Marathon Oil Corp Nt .....	.....	.....	1	.. 2.C FE	227,237	..99.8500	174,738	175,000	223,537 .....	.....	(2,370) .....	.....	.....	6.600	4.075	AO	2,888	11,550	06/30/2021	10/01/2037
61772B-AC-7	Morgan Stanley Sr Nt Fix to Flt .....	.....	.....	1	.. 1.E FE	64,066	..74.1300	44,478	60,000	63,831 .....	.....	(159) .....	.....	.....	3.217	2.770	AO	370	1,930	06/30/2021	04/22/2042
61945C-AE-3	Mosaic Co Sr Nt .....	.....	.....	1	.. 2.B FE	103,270	..93.8910	75,113	80,000	102,152 .....	.....	(694) .....	.....	.....	5.625	3.707	MN	575	4,500	06/30/2021	11/15/2043
620076-BU-2	Motorola Solutions Inc Sr Nt .....	.....	.....	1	.. 2.C FE	102,358	..80.1220	80,122	100,000	102,028 .....	.....	(222) .....	.....	.....	2.750	2.474	MN	283	2,750	06/30/2021	05/24/2031
62912X-AF-1	NGPL Pipeco LLC Sr Nt .....	.....	.....	2	.. 2.C FE	519,917	..95.3950	443,587	465,000	508,780 .....	.....	(9,968) .....	.....	.....	4.875	2.459	FA	8,564	22,669	11/16/2021	08/15/2027
637417-AN-6	National Retail Properties Inc Sr Nt .....	.....	.....	1	.. 2.A FE	61,352	..81.1900	48,714	60,000	61,134 .....	.....	(147) .....	.....	.....	2.500	2.209	AO	317	1,500	06/30/2021	04/15/2030
65473P-AL-9	Nisource Inc Sr Nt .....	.....	.....	1	.. 2.B FE	123,479	..76.4160	99,341	130,000	124,404 .....	.....	620 .....	.....	.....	1.700	2.284	FA	835	2,210	06/30/2021	02/15/2031
654740-BS-7	Nissan Motor Acceptance Corp Sr Nt .....	.....	.....	1	.. 2.C FE	161,109	..86.0910	137,745	160,000	160,759 .....	.....	(235) .....	.....	.....	2.000	1.842	MS	996	3,200	06/30/2021	03/09/2026
682680-AV-5	ONEOK Inc Sr Nt .....	.....	.....	1	.. 2.C FE	110,293	..83.7770	83,777	100,000	109,940 .....	.....	(210) .....	.....	.....	5.200	4.532	JJ	2,398	5,200	03/31/2021	07/15/2048
682680-AY-9	ONEOK Inc Sr Nt .....	.....	.....	1	.. 2.C FE	1,325,245	..86.6260	1,082,820	1,250,000	1,309,394 .....	.....	(8,405) .....	.....	.....	3.400	2.591	MS	14,167	42,500	02/03/2021	09/01/2029
682680-BB-8	ONEOK Inc Sr Nt .....	.....	.....	1	.. 2.B FE	1,407,802	..84.1270	1,135,709	1,350,000	1,396,656 .....	.....	(6,056) .....	.....	.....	3.100	2.554	MS	12,323	41,850	06/30/2021	03/15/2030
682680-BC-6	ONEOK Inc Sr Nt .....	.....	.....	1	.. 2.B FE	67,531	..75.3390	45,203	60,000	67,301 .....	.....	(156) .....	.....	.....	4.500	3.773	MS	795	2,700	06/30/2021	03/15/2050
682680-BE-2	ONEOK Inc Sr Nt .....	.....	.....	1	.. 2.B FE	2,716,683	..102.0950	2,159,316	2,115,000	2,611,897 .....	.....	(55,967) .....	.....	.....	6.350	2.952	JJ	61,928	134,303	02/11/2021	01/15/2031
68902V-AK-3	Otis Worldwide Corp Sr Nt .....	.....	.....	1	.. 2.B FE	51,945	..84.2790	42,139	50,000	51,622 .....	.....	(217) .....	.....	.....	2.565	2.057	FA	485	1,283	06/30/2021	02/15/2030
69007T-AC-8	Outfront Media Cap LLC / C Sr Nt .....	.....	.....	1	.. 4.B FE	150,938	..82.9300	145,128	175,000	145,128	(7,178)	1,368 .....	.....	.....	4.625	6.944	MS	2,383	4,047	06/08/2022	03/15/2030
71376L-AE-0	Performance Food Group Sr Nt .....	.....	.....	1	.. 4.B FE	394,875	..86.6290	389,830	450,000	389,830	(8,498)	3,453 .....	.....	.....	4.250	6.416	FA	7,969	9,563	06/09/2022	08/01/2029
720198-AE-3	Piedmont Operating Partnership Sr Nt .....	.....	.....	1	.. 2.B FE	102,118	..76.0450	76,045	100,000	101,799 .....	.....	(216) .....	.....	.....	3.150	2.878	FA	1,190	3,150	06/30/2021	08/15/2030
74251V-AS-1	Principal Financial Group Sr Nt .....	.....	.....	1	.. 1.G FE	100,129	..81.9580	81,958	100,000	100,109 .....	.....	(14) .....	.....	.....	2.125	2.109	JD	94	2,125	06/30/2021	06/15/2030
74432Q-CF-0	Prudential Financial Inc Sr Nt Ser MTN .....	.....	.....	1	.. 1.G FE	68,947	..76.5900	45,954	60,000	68,650 .....	.....	(200) .....	.....	.....	3.700	2.936	MS	666	2,220	06/30/2021	03/13/2051
74834L-BC-3	Quest Diagnostics Inc Sr Nt .....	.....	.....	1	.. 2.B FE	104,837	..83.9890	83,989	100,000	104,160 .....	.....	(454) .....	.....	.....	2.800	2.245	JD	8	2,800	06/30/2021	06/30/2031
75884R-BA-0	Regency Centers LP Sr Nt .....	.....	.....	1	.. 2.A FE	1,406,500	..87.0900	1,088,625	1,250,000	1,376,224 .....	.....	(16,014) .....	.....	.....	3.700	2.178	JD	2,056	46,250	02/02/2021	06/15/2030
785592-AX-4	Sabine Pass Liquefaction 1st Lien Nt .....	.....	.....	1	.. 2.B FE	184,933	..93.1170	148,987	160,000	180,831 .....	.....	(2,754) .....	.....	.....	4.500	2.431	MN	920	7,200	06/30/2021	05/15/2030
827048-AS-7	Silgan Holdings Inc Sr Nt .....	.....	.....	1	.. 2.C FE	1,749,038	..88.3350	1,545,870	1,750,000	1,749,394 .....	.....	181 .....	.....	.....	1.400	1.411	AO	6,125	24,500	02/03/2021	04/01/2026
83001A-AC-6	Six Flags Entertainment Sr Nt	..LS..	.....	1	.. 4.C FE	435,071	..90.3620	406,629	450,000	406,629	(29,998)	1,555 .....	.....	.....	5.500	6.302	AO	5,225	12,375	06/08/2022	04/15/2027
832696-AS-7	Smucker JM Co Sr Nt .....	.....	.....	1	.. 2.B FE	61,325	..82.9270	49,756	60,000	61,107 .....	.....	(146) .....	.....	.....	2.375	2.089	MS	420	1,425	06/30/2021	03/15/2030
845467-AS-8	Southwestern Energy Sr Nt .....	.....	.....	1	.. 3.A FE	1,024,945	..90.9430	909,434	1,000,000	909,434	(112,587)	(2,924) .....	.....	.....	5.375	4.889	MS	15,826	48,711	06/07/2022	03/15/2030
84861T-AF-5	Spirit Realty LP Sr Nt .....	.....	.....	1	.. 2.B FE	898,460	..83.2430	832,434	1,000,000	904,941 .....	.....	6,481 .....	.....	.....	3.400	5.020	JJ	15,678	17,000	06/01/2022	01/15/2030
84861T-AH-1	Spirit Realty LP Sr Nt .....	.....	.....	1	.. 2.B FE	59,894	..81.8050	49,083	60,000	59,918 .....	.....	15 .....	.....	.....	2.100	2.128	MS	371	1,260	06/30/2021	03/15/2028
85205T-AL-4	Spirit Aerosystems Inc 2nd Lien Nt .....	.....	.....	1	.. 4.C FE	177,809	..98.8390	172,967	175,000	172,967	(4,033)	(809) .....	.....	.....	7.500	6.557	AO	2,771	6,563	06/07/2022	04/15/2025
86765L-AT-4	Sunoco Finance Corp Sr Nt .....	.....	.....	1	.. 3.B FE	569,025	..87.4670	524,800	600,000	524,800	(47,178)	2,953 .....	.....	.....	4.500	5.376	MN	3,450	27,000	03/10/2022	05/15/2029
86765L-AZ-0	Sunoco Finance Corp Sr Nt .....	.....	.....	1	.. 3.B FE	404,289	..86.8260	390,717	450,000	390,717	(15,730)	2,158 .....	.....	.....	4.500	6.162	AO	3,431	10,125	07/19/2022	04/30/2030
87264A-CB-9	T-Mobile USA Inc 1st Lien .....	.....	.....	1	.. 2.C FE	162,344	..81.7280	130,765	160,000	162,006 .....	.....	(229) .....	.....	.....	2.550	2.375	FA	1,541	4,080	06/30/2021	02/15/2031

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY
SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
897051-AC-2	Tronox Inc Sr Nt	1			4.A FE	610,250	..83.0850	..556,672	670,000	..556,672	(58,522)	4,944	.....	.....	..4.625	6.232	MS	9,124	25,206	..06/07/2022	03/15/2029
91324P-CP-5	UnitedHealth Group Inc Sr Nt	1			1.F FE	1,070,290	..97.9460	979,457	1,000,000	1,031,152	.....	.....(11,750)	.....	.....	..3.750	2.476	JJ	17,292	37,500	..07/24/2019	07/15/2025
91324P-EE-8	UnitedHealth Group Inc Sr Nt	1			1.F FE	105,344	..75.6230	75,623	100,000	105,023	.....	.....(216)	.....	.....	..3.050	2.694	MN	390	3,050	..06/30/2021	05/15/2041
91324P-EF-5	UnitedHealth Group Inc Sr Nt	1			1.F FE	228,517	..72.4360	166,603	230,000	228,564	.....	.....30	.....	.....	..3.250	3.284	MN	955	7,475	..05/17/2021	05/15/2051
92277G-AU-1	Ventas Realty LP Sr Nt	1			2.A FE	2,011,182	..84.5820	1,585,916	1,875,000	1,983,179	.....	.....(14,684)	.....	.....	..3.000	2.084	JJ	25,938	56,250	..01/26/2021	01/15/2030
92277G-AV-9	Ventas Realty LP Sr Nt	1			2.A FE	190,998	..94.0960	150,553	160,000	186,352	.....	.....(3,119)	.....	.....	..4.750	2.375	MN	971	7,600	..06/30/2021	11/15/2030
92553P-AU-6	Viacom Inc Sr Nt	1			2.B FE	161,241	..83.5270	104,408	125,000	159,411	.....	.....(1,068)	.....	.....	..5.850	3.898	MS	2,438	7,313	..03/31/2021	09/01/2043
92556H-AD-9	Viacombs Inc Sr Nt	1			2.B FE	116,091	..82.0470	82,047	100,000	114,069	.....	.....(1,358)	.....	.....	..4.200	2.470	MN	490	4,200	..06/30/2021	05/19/2032
92735L-AA-0	Chesapeake Energy Corp Sr Nt	1			3.B FE	1,099,603	..97.3770	1,022,463	1,050,000	1,022,463	(69,009)	(8,132)	.....	.....	..6.750	5.420	AO	14,963	55,688	..06/07/2022	04/15/2029
92840V-AE-2	Vistra Operations Co LLC 1st Lien				2.C FE	174,342	..89.9870	143,979	160,000	171,926	.....	.....(1,626)	.....	.....	..4.300	3.034	JJ	3,172	6,880	..06/30/2021	07/15/2029
92940P-AG-9	Westrock Company Sr Nt	1			2.B FE	105,279	..80.1150	80,115	100,000	104,685	.....	.....(399)	.....	.....	..3.000	2.478	JD	133	3,000	..06/30/2021	06/15/2033
958667-AC-1	Western Midstream Operat Sr Nt	1			3.A FE	416,835	..87.5240	393,858	450,000	393,858	(24,848)	1,872	.....	.....	..4.300	5.499	FA	8,063	10,238	..06/07/2022	02/01/2030
96145D-AF-2	Westrock Co Sr Nt	1			2.B FE	997,584	..96.7930	967,926	1,000,000	999,068	.....	.....399	.....	.....	..3.750	3.795	MS	11,042	37,500	..02/20/2019	03/15/2025
963320-AY-2	Whirlpool Corp Sr Nt	1			2.B FE	101,215	..79.2620	79,262	100,000	101,045	.....	.....(116)	.....	.....	..2.400	2.259	MN	307	2,400	..06/30/2021	05/15/2031
136385-AJ-0	Canadian Natural Resources Sr Nt	A	1		2.A FE	136,018	..99.7540	99,754	100,000	133,349	.....	.....(1,800)	.....	.....	..6.500	3.489	FA	2,456	6,500	..06/30/2021	02/15/2037
136385-AX-9	Canadian Natural Resources Sr Nt	A	1		2.A FE	984,150	..94.4910	944,909	1,000,000	991,713	.....	.....1,682	.....	.....	..3.850	4.057	JD	3,208	38,500	..03/06/2018	06/01/2027
13648T-AA-5	Canadian Pacific Railway Sr Nt	A	1		2.B FE	159,901	..82.1940	131,511	160,000	159,918	.....	.....10	.....	.....	..2.050	2.058	MS	1,057	3,280	..06/30/2021	03/05/2030
29250N-BE-4	Enbridge Inc Sr Nt	A	1		2.A FE	60,809	..68.5240	41,114	60,000	60,787	.....	.....(16)	.....	.....	..3.400	3.328	FA	850	2,227	..06/30/2021	08/01/2051
29250N-BF-1	Enbridge Inc Sr Nt	LS	A	1	2.A FE	60,253	..77.2910	46,374	60,000	60,226	.....	.....(19)	.....	.....	..2.500	2.459	FA	625	1,638	..06/30/2021	08/01/2033
36168Q-AN-4	GFL Environmental Inc Sr Nt	A	1		4.C FE	934,990	..87.3750	873,750	1,000,000	873,750	(66,661)	5,421	.....	.....	..4.750	5.871	JD	2,111	47,500	..06/07/2022	06/15/2029
588056-BB-6	Mercer Intl Inc Sr Nt	1			4.A FE	435,135	..83.5760	384,448	460,000	384,448	(52,613)	1,926	.....	.....	..5.125	6.115	FA	9,823	11,788	..06/07/2022	02/01/2029
89352H-AM-1	TransCanada Pipelines Ltd Sr Nt	A	2		2.A FE	71,473	..91.6310	54,979	60,000	70,288	.....	.....(796)	.....	.....	..4.625	2.792	MS	925	2,775	..06/30/2021	03/01/2034
00973R-AF-0	Aker BP ASA Nt	D	1		2.B FE	1,073,249	..88.2130	890,066	1,009,000	1,060,586	.....	.....(6,775)	.....	.....	..3.750	2.915	JJ	17,447	37,838	..02/09/2021	01/15/2030
00973R-AJ-2	Aker BP ASA Sr Nt	D	1		2.B FE	1,367,050	..88.0350	1,100,433	1,250,000	1,346,716	.....	.....(10,923)	.....	.....	..4.000	2.884	JJ	23,056	50,000	..02/10/2021	01/15/2031
05578A-AN-8	BPCE SA Sr Pref	D			1.E FE	62,950	..83.8640	50,318	60,000	62,451	.....	.....(335)	.....	.....	..2.700	2.049	AO	405	1,620	..06/30/2021	10/01/2029
067316-AG-4	Bacardi LTD Sr Nt	D	1		2.C FE	120,493	..90.3260	90,326	100,000	118,860	.....	.....(952)	.....	.....	..5.150	3.511	MN	658	5,150	..03/31/2021	05/15/2038
202127-B5-3	Commonwealth Bank Aust Subordinated Nt	D			2.A FE	50,000	..82.2810	41,141	50,000	50,000	.....	.....3,784	.....	.....	..3.784	3.784	MS	562	946	..03/03/2022	03/14/2032
21684A-AB-2	Rabobank Nederland Sub Nt	D			2.A FE	85,429	..96.1600	57,696	60,000	84,222	.....	.....(812)	.....	.....	..5.750	3.110	JD	288	3,450	..06/30/2021	12/01/2043
21684A-AD-8	Rabobank Nederland Sub Nt	C			2.A FE	161,984	..90.6800	113,350	125,000	160,243	.....	.....(1,017)	.....	.....	..5.250	3.444	FA	2,680	6,563	..03/31/2021	08/04/2045
225401-AF-5	Credit Suisse Group Sr Nt	D	1		2.B FE	1,000,000	..80.3720	803,715	1,000,000	1,000,000	.....	.....3,869	.....	.....	..3.869	3.869	JJ	18,163	38,690	..01/05/2018	01/12/2029
251566-AA-3	Deutsche Telekom AG Sr Nt	D	1		2.A FE	63,938	..72.3470	43,408	60,000	63,807	.....	.....(89)	.....	.....	..3.625	3.266	JJ	967	2,175	..06/30/2021	01/21/2050
456837-AW-3	ING Groep NV Sr Nt Fix to Float	D	2		1.G FE	165,398	..79.8040	127,686	160,000	164,648	.....	.....(505)	.....	.....	..2.727	2.338	AO	1,091	4,363	..06/30/2021	04/01/2032
456873-AD-0	Ingersoll-Rand Lux Finance Nt	D	1		2.B FE	181,210	..92.4470	147,915	160,000	177,185	.....	.....(2,695)	.....	.....	..3.800	1.689	MS	1,689	6,080	..06/30/2021	03/21/2029
603051-AC-7	Mineral Resources Sr Nt	D	1		3.C FE	512,500	..102.1140	510,568	500,000	510,568	(616)	(1,316)	.....	.....	..8.000	7.320	MN	6,667	19,889	..06/09/2022	11/01/2027
62954H-AY-4	NXP BV/NXP FDG/NXP USA Sr Nt	D	1		2.B FE	173,527	..86.5750	138,520	160,000	172,523	.....	.....(1,004)	.....	.....	..3.400	2.201	MN	907	2,720	..05/19/2022	05/01/2030
654744-AC-5	Nissan Motor Co Sr Nt	D	1		2.C FE	408,139	..90.7520	340,320	375,000	399,483	.....	.....(4,987)	.....	.....	..4.345	2.804	MS	4,707	16,294	..03/30/2021	09/17/2027
822582-AY-8	Shell International Finance Sr Nt	C	1		1.D FE	125,888	..90.7230	90,723	100,000	124,616	.....	.....(857)	.....	.....	..4.550	2.948	FA	1,757	4,550	..06/30/2021	08/12/2043
902613-AE-8	UBS Group AG Sr Nt Fix to Float	D	2		1.G FE	1,377,722	..75.3020	1,039,173	1,380,000	1,378,013	.....	.....194	.....	.....	..2.095	2.112	FA	11,243	28,911	..06/30/2021	02/11/2032
92769V-AJ-8	Virgin Media Secured Sr Nt	D	1		4.B FE	43,584	..80.3420	40,171	50,000	40,171	(3,754)	341	.....	.....	..5.000	7.110	JJ	1,153	1,250	..06/07/2022	07/15/2030
92769X-AR-6	Virgin Media Secured Sr Nt	D	1		3.C FE	850,345	..83.5700	768,845	920,000	768,845	(86,314)	4,814	.....	.....	..4.500	5.647	FA	15,640	20,700	..06/08/2022	08/15/2030
92857W-BJ-8	Vodafone Group PLC Sr Nt	D	1		2.B FE	1,041,570	..98.4280	984,278	1,000,000	1,017,071	.....	.....(7,192)	.....	.....	..4.125	3.331	MN	3,552	41,250	..06/11/2019	05/30/2025
98965D-AA-8	Ziggo BV 1st Lien	D	1		4.A FE	409,491	..83.6150	376,268	450,000	376,268	(35,656)	2,433	.....	.....	..4.875	6.388	AO	4,631	10,969	..06/07/2022	01/15/2030
1019999999-Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						68,269,989	XXX	58,150,004	65,502,000	66,015,435	(1,705,134)	(266,053)			XXX	XXX	XXX	794,172	2,390,377	XXX	XXX
03464R-AA-1	Angel Oak Mortgage Trust RMBS Series 2020-1 Cl A1	4			1.A	178,913	..92.9900	166,373	178,916	178,713	.....	.....(203)	.....	.....	..2.466	2.373	MON	368	4,412	..01/17/2020	12/25/2059

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92837D-AB-3	Visio RMBS Ser 2019-2 CI A2			4	1.A	173,933	.92,9780	161,723	173,937	173,681		(100)			.2,924	2.850	MON	.424	5,086	10/25/2019	11/25/2054
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						352,846	XXX	328,096	352,853	352,394		(303)			XXX	XXX	XXX	792	9,498	XXX	XXX
05592D-AA-2	BPR Trust CMBS Ser 22-0ANA CI A				1.A	299,255	.98,4730	295,419	300,000	299,506		.251			.6,234	6.450	MON	.883	8,062	04/07/2022	04/15/2037
05592D-AG-9	BPR Trust CMBS Ser 2022-0ANA CI B				1.A	399,002	.93,8680	375,471	400,000	399,337		.335			.6,783	7.016	MON	1,281	12,214	04/07/2022	04/15/2037
06539V-AJ-7	BANK CMBS Ser 2022-BNK39 CI A4				1.A	506,777	.84,2340	421,170	500,000	506,193		(584)			.2,928	2.774	MON	1,220	12,200	02/04/2022	02/15/2055
06541A-BG-4	Bank CMBS Ser 2021-BN31 CI A4				1.A	1,029,924	.79,6640	796,637	1,000,000	1,024,446		(2,922)			.2,036	1.704	MON	1,697	20,360	01/28/2021	02/15/2054
06541C-BL-9	Bank CMBS Ser 2021-BN33 CI A5				1.A	2,059,998	.82,6540	1,653,070	2,000,000	2,050,839		(5,713)			.2,556	2.219	MON	4,260	51,120	05/07/2021	05/15/2064
06541L-BG-0	Bank CMBS Ser 2022-BNK40 CI A4				1.A	719,832	.87,7870	614,506	700,000	718,358		(1,473)			.3,394	3.065	MON	1,980	18,146	02/25/2022	03/15/2064
06541R-BB-8	BANK CMBS Ser 2019-BN23 CI A3		4		1.A	1,985,469	.86,6930	1,560,472	1,800,000	1,946,198		(20,344)			.2,920	1.650	MON	4,380	52,560	02/11/2021	11/15/2029
06541U-BW-5	BANK CMBS Ser 2020-BN30 CI A4		4		1.A	823,985	.78,9510	631,607	800,000	819,108		(2,428)			.1,925	1.585	MON	1,283	15,400	12/11/2020	12/10/2053
06542B-BH-9	Bank CMBS Ser 2021-BN32 CI A5				1.A	2,129,961	.83,4000	1,724,720	2,068,000	2,119,487		(5,971)			.2,643	2.302	MON	4,555	54,657	03/16/2021	03/15/2031
08162R-AD-9	Benchmark Mtg Tr CMBS Ser 2021-B23 CI A5				1.A	2,090,770	.79,7660	1,619,248	2,030,000	2,079,800		(5,912)			.2,070	1.738	MON	3,502	42,021	01/29/2021	02/15/2054
08163B-BA-8	Benchmark Mtg Tr CMBS Ser 2020-B22 CI A5		4		1.A	617,958	.79,5020	477,013	600,000	614,369		(1,823)			.1,973	1.632	MON	987	11,838	12/18/2020	01/15/2054
12654Y-AA-7	CPT Mortgage Trust CMBS Ser 2019-OPT CI A				1.A	736,094	.82,0130	574,092	700,000	728,980		(3,957)			.2,865	2.210	MON	1,671	20,055	03/04/2021	11/13/2039
12654Y-AE-9	CPT Mortgage Trust CMBS Ser 2019-OPT CI B				1.A	862,156	.76,2970	610,372	800,000	849,512		(6,764)			.2,997	2.024	MON	1,998	24,307	02/10/2021	11/13/2039
22945E-AU-5	CSAIL Commercial Mtg Tr CMBS Ser 2021-C20 CI A3				1.A	2,059,984	.82,9920	1,659,838	2,000,000	2,049,520		(6,024)			.2,805	2.449	MON	4,675	56,096	03/23/2021	03/15/2054
44421G-AA-1	Hudson Yards Ser 2019-30HY CI A		4		1.A	705,906	.86,0410	602,286	700,000	705,262		(644)			.3,228	3.107	MON	1,883	16,947	03/08/2022	07/10/2039
44421L-AA-0	Hudson Yards CMBS Ser 2016-10HY CI A				1.A	962,344	.88,8910	888,914	1,000,000	968,205		5,861			.2,835	3.787	MON	2,363	18,900	04/01/2022	08/10/2038
	Commercial Mortgage Pass Th CMBS Ser 2022-LPFX CI																				
449653-AA-2	A		4		1.A	721,000	.82,8400	579,882	700,000	719,499		(1,501)			.3,385	3.040	MON	1,974	17,769	03/04/2022	03/15/2032
566227-AA-4	Madison Avenue Trust CMBS Ser 2015-11MD CI A		4		1.A	711,430	.93,9400	657,583	700,000	708,765		(2,664)			.3,555	3.055	MON	2,074	19,008	03/09/2022	09/10/2033
	Morgan Stanley Capital I Tr CMBS Ser 2021-L5 CI A4																				
61691Y-AJ-0					1.A	2,059,885	.82,8980	1,657,966	2,000,000	2,050,583		(5,717)			.2,728	2.388	MON	4,547	54,560	04/29/2021	04/15/2031
78449R-AA-3	SLG Office Trust CMBS Ser 2021-OVA CI A				1.A	1,753,059	.79,8010	1,358,218	1,702,000	1,745,828		(4,786)			.2,585	2.251	MON	3,667	44,004	06/15/2021	07/15/2041
90263P-AA-9	UBS-BofA Merrill Lynch Tr CMBS Ser 2012-WRM CI A		4		1.A FM	15,939	.92,0440	14,584	15,845	15,845		(19)			.3,663	3.206	MON	48	580	12/17/2020	06/10/2030
	Well Fargo Commercal Mtge CMBS Ser 2021-C59 CI A5																				
95003C-AJ-9					1.A	2,059,934	.82,3000	1,646,002	2,000,000	2,050,472		(5,756)			.2,626	2.286	MON	4,377	52,520	04/22/2021	04/15/2054
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						25,310,662	XXX	20,419,070	24,515,845	25,170,112		(78,555)			XXX	XXX	XXX	55,305	623,324	XXX	XXX
02377D-AA-0	American Airlines Inc LBASS EETC Ser 2017-2B				3.B FE	545,022	.87,3640	476,151	545,022	476,151		(44,542)			.3,700	3.700	AO	4,257	20,166	09/26/2017	04/15/2027
117017-AC-7	Brunswick & Glynn Co Dev Auth CTL Rev Lease Bd				1.B	234,844	.100,2540	235,440	234,844	234,844					.5,980	5.981	JJ	6,476	14,044	11/19/2002	01/15/2024
126650-BP-4	CVS Health Corp LBASS PTC NT		1		2.B FE	591,301	.99,3330	505,669	509,067	541,872		(5,359)			.6,036	3.850	MON	1,792	30,727	05/29/2013	12/10/2028
247361-ZW-1	Delta Airlines Inc PTC Ser 2020-A		1		2.B FE	619,282	.83,5480	517,399	619,282	619,282					.2,500	2.500	JD	903	15,482	03/06/2020	12/10/2029
38218G-AA-0	Goodgreen Trust LBASS Ser 2018-1A CI A		4		1.A FE	399,552	.92,8620	353,463	380,634	395,267		(1,277)			.3,930	3.206	MON	665	17,677	08/01/2019	10/15/2053
52465#-BP-9	Legg Mason Mtg Cap Corp LBASS Ser 2003-CTL-21		1		1.B	34,074	.99,8970	34,039	34,074	34,074					.4,820	4.869	MON	137	1,642	09/05/2003	03/01/2023
64508Q-AA-3	New Haven Fed Office Bldg Ls CTL GSA Gtd Tr 2002				1.D Z	280,000	.94,6960	265,149	280,000	280,000					.3,000	5.525	MON	373	8,400	10/22/2002	01/15/2027
653240-AA-9	Newtown CTL Ser 2002		1		1.D	71,496	.100,1600	71,613	71,499	71,498					.6,082	6.160	MON	193	4,349	08/08/2002	05/15/2023
67020B-AA-8	NRRC-D Facilities Corp CTL GSA Rev Bd Ls Rental				1.B	158,827	.100,2040	159,151	158,827	158,827					.6,500	6.589	MON	688	10,324	09/19/2002	11/07/2023
90783R-AA-2	Union Pacific RR PTC Ser 2002-1		1		1.C FE	394,806	.99,9050	342,368	342,692	343,276		(24)			.6,061	2.166	JJ	9,462	20,771	05/30/2013	01/17/2023
90932J-AA-0	United Airlines LBASS Ser 2019-2 AA PTT		1		1.F FE	884,524	.80,6780	713,617	884,524	884,524					.2,700	2.699	MN	3,980	23,882	09/03/2019	11/01/2033
94978#-AT-4	Wells Fargo Bank Northwest NA CTL Ser 2002 CI 20				2.B	328,173	.102,4910	336,349	328,173	328,173					.6,650	6.743	MON	1,819	21,342	07/28/2002	08/01/2027
94978#-AU-1	Wells Fargo Bank Northwest NA CTL MWRA Ls Bkd Ln				1.B	1,177,817	.111,5280	1,254,638	1,124,953	1,146,795		(2,027)			.7,380	7.019	MON	3,690	83,022	07/30/2002	05/15/2032
94978#-AX-5	Wells Fargo Bank Northwest NA CTL CVS Corp		1		2.B	196,545	.100,6800	197,882	196,545	196,545					.6,640	6.733	MON	761	13,051	10/09/2002	10/10/2024

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
11042T-AA-1	British Airways Plc EETC	C			. 1.F FE ..	719,394	..90.6640	652,233	719,394	719,394	.....	.....	.....	.....	.....3.800	3.818	MJSD	835	27,337	...03/14/2018 ...	...09/20/2031 ...
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						6,635,657	XXX	6,115,161	6,429,530	6,430,522	(44,542)	(8,687)			XXX	XXX	XXX	36,031	312,216	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						100,569,154	XXX	85,012,331	96,800,228	97,968,463	(1,749,676)	(353,598)			XXX	XXX	XXX	886,300	3,335,415	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
59081#-AA-2	Messer Industries Initial Term B-1 Loan Nt 1	...			. 4.A FE ..	3,821,665	..99.0000	3,764,625	3,802,652	3,764,625	(3,361)	(1,392)	.....	.....	.....7.224	7.199	MJSD	2,289	165,106	...04/15/2019 ...	...03/01/2026 ...
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						3,821,665	XXX	3,764,625	3,802,652	3,764,625	(3,361)	(1,392)			XXX	XXX	XXX	2,289	165,106	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						3,821,665	XXX	3,764,625	3,802,652	3,764,625	(3,361)	(1,392)			XXX	XXX	XXX	2,289	165,106	XXX	XXX
2419999999. Total - Issuer Obligations						150,474,433	XXX	133,962,343	147,862,950	151,717,565	380,959	(254,101)		(1,274,807)	XXX	XXX	XXX	1,218,591	3,561,752	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						15,779,151	XXX	15,726,429	16,920,841	15,782,908		6,906			XXX	XXX	XXX	54,360	182,334	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						25,310,662	XXX	20,419,070	24,515,845	25,170,112		(78,555)			XXX	XXX	XXX	55,305	623,324	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						6,635,657	XXX	6,115,161	6,429,530	6,430,522	(44,542)	(8,687)			XXX	XXX	XXX	36,031	312,216	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						3,821,665	XXX	3,764,625	3,802,652	3,764,625	(3,361)	(1,392)			XXX	XXX	XXX	2,289	165,106	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						202,021,568	XXX	179,987,628	199,531,818	202,865,732	333,056	(335,829)		(1,274,807)	XXX	XXX	XXX	1,366,576	4,844,732	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 115,236,307 1B ...\$ 4,984,662 1C ...\$ 343,276 1D ...\$ 4,933,886 1E ...\$ 6,400,008 1F ...\$ 6,522,679 1G ...\$ 2,733,493
1B 2A ...\$ 8,051,830 2B ...\$ 19,714,388 2C ...\$ 7,905,211
1C 3A ...\$ 4,907,184 3B ...\$ 3,931,695 3C ...\$ 6,018,300
1D 4A ...\$ 7,099,615 4B ...\$ 1,565,446 4C ...\$ 1,453,346
1E 5A ...\$ 5B ...\$ 5C ...\$
1F 6\$ 1,064,406

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	2B ..\$	2C ..\$				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

SCHEDULE D - PART 2 - SECTION 2

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-TD-0	U S Treasury Nt 2.250% 02/15/52		..05/03/2022	Bank of America BISD Dealer		4,070,428	4,761,800	23,086
91282C-BS-9	US Treasury Nt 1.250% 03/31/28		..07/13/2022	Morgan Stanley & Co LLC		4,078,846	4,500,000	16,137
91282C-DF-5	US Treasury BD 1.375% 10/31/28		..11/16/2022	Bank of America BISD Dealer		9,031,792	10,400,000	6,715
91282C-DY-4	US Treasury Nt 1.875% 02/15/32		..05/03/2022	Bank of America BISD Dealer		4,765,555	5,238,200	21,163
0109999999. Subtotal - Bonds - U.S. Governments						21,946,621	24,900,000	67,101
3132DN-RC-9	FHLMC Pool #SD1383 2.000% 02/25/52		..11/03/2022	Bank of America BISD Dealer		1,254,382	1,593,419	266
3132DW-DS-9	FHLMC Pool #SD8213 3.000% 05/25/52		..11/03/2022	Bank of America BISD Dealer		164,111	193,517	48
3132DW-DT-7	FHLMC Pool #SD8214 3.500% 05/25/52		..11/03/2022	Wells Fargo Securities LLC		431,334	490,457	143
3132DW-E7-4	FHLMC Pool #SD8258 5.000% 10/25/52		..11/03/2022	Toronto Dominion		1,187,347	1,233,407	514
3140XG-PS-2	FNMA Pool #FS1332 3.500% 03/25/52		..08/30/2022	Wells Fargo Securities LLC		1,284,644	1,340,544	3,910
31418E-CU-2	FNMA Pool #MA4582 2.000% 04/25/37		..11/03/2022	Goldman Sachs & Company		828,413	945,407	158
31418E-D5-6	FNMA Pool #MA4623 2.500% 06/25/52		..11/03/2022	Morgan Stanley & Co LLC		1,131,205	1,386,121	289
31418E-E6-3	FNMA Pool #MA4656 4.500% 07/01/52		..08/30/2022	Morgan Stanley & Co LLC		2,677,180	2,683,469	10,063
31418E-HJ-2	FNMA Pool #MA4732 4.000% 09/01/52		..08/30/2022	Nomura Securities Intl LLC		2,674,472	2,728,944	9,096
31418E-KS-8	FNMA Pool #MA4804 4.000% 11/25/52		..11/03/2022	Barclays Capital Inc		1,133,088	1,248,851	416
31418E-KT-6	FNMA Pool #MA4805 4.500% 11/25/52		..11/03/2022	Nomura Securities Intl LLC		750,385	801,881	301
31418E-LY-4	FNMA Pool #MA4842 5.500% 11/25/52		..11/03/2022	Wells Fargo Securities LLC		989,797	1,005,029	461
54445C-AB-9	Los Angeles CA Dep of Arprt Rev Txbl Green Bond Rent Car Ser A 3.258% 05/15/30		..03/03/2022	Bank of America BISD Dealer		843,000	843,000 .....	.....
54445C-AC-7	Los Angeles CA Dep of Arprt Rev Txbl Green Bond Rent Car Ser A 3.358% 05/15/31		..03/03/2022	Bank of America BISD Dealer		1,700,000	1,700,000 .....	.....
54445C-AD-5	Los Angeles CA Dep of Arprt Rev Txbl Green Bond Rent Car Ser A 3.408% 05/15/32		..03/03/2022	Bank of America BISD Dealer		775,000	775,000 .....	.....
54445C-AE-3	Los Angeles CA Dep of Arprt Rev Txbl Green Bond Rent Car Ser A 3.608% 05/15/33		..03/03/2022	Bank of America BISD Dealer		1,685,000	1,685,000 .....	.....
910208-AA-5	United Elec Securitization Sec Nt 5.109% 06/01/31		..12/07/2022	Jefferies & Company Inc		2,000,000	2,000,000 .....	.....
0909999999. Subtotal - Bonds - U.S. Special Revenues						21,509,358	22,654,046	25,665
01741R-AM-4	Allegheny Technologies Inc Sr Nt 5.125% 10/01/31		..06/07/2022	JP Morgan Securities LLC		225,568	250,000	2,420
022249-AU-0	Aluminum Co of America Sr Nt 6.750% 01/15/28		..06/08/2022	Various		266,319	250,000	6,797
02406P-BB-5	American Axle & Mfg Inc Sr Nt 5.000% 10/01/29		..03/08/2022	Various		886,642	960,000	25,767
032177-AJ-6	Amsted Industries Sr Nt 4.625% 05/15/30		..06/08/2022	Wells Fargo Securities LLC		671,875	750,000	2,377
03674X-AG-9	Antero Resources Corp Sr Nt 7.625% 02/01/29		..06/08/2022	Jefferies & Company Inc		156,739	147,000	4,016
03674X-AS-5	Antero Resources Corp Sr Nt 5.375% 03/01/30		..03/10/2022	Various		553,797	540,000	937
03690A-AF-3	Antero Midstream Part/FI Sr Nt 5.750% 01/15/28		..03/10/2022	Various		784,410	780,000	5,800
05592D-AA-2	BPR Trust CMBS Ser 22-OANA CI A 6.234% 04/15/37		..04/07/2022	Morgan Stanley & Co LLC		299,255	300,000 .....	.....
05592D-AG-9	BPR Trust CMBS Ser 2022-OANA CI B 6.783% 04/15/37		..04/07/2022	Morgan Stanley & Co LLC		399,002	400,000 .....	.....
06539V-AJ-7	BANK CMBS Ser 2022-BNK39 CI A4 2.928% 02/15/55		..02/04/2022	Morgan Stanley & Co LLC		506,777	500,000	366
06541L-BG-0	Bank CMBS Ser 2022-BNK40 CI A4 3.394% 03/15/64		..02/25/2022	Wells Fargo Securities LLC		719,832	700,000	614
144285-AL-7	Carpenter Technology Corp Sr Nt 6.375% 07/15/28		..06/07/2022	JP Morgan Securities LLC		241,818	250,000	6,375
163851-AF-5	Chemours Co Sr Nt 5.750% 11/15/28		..03/09/2022	Various		1,681,384	1,770,000	31,246
163851-AH-1	Chemours Co Sr Nt 4.625% 11/15/29		..06/07/2022	Goldman Sachs & Company		156,840	175,000	540
185899-AK-7	Cleveland Cliffs Inc Sr Nt 4.625% 03/01/29		..03/14/2022	Various		1,751,391	1,800,000	2,736
185899-AL-5	Cleveland-Cliffs Inc Sr Nt 4.875% 03/01/31		..06/07/2022	Morgan Stanley & Co LLC		415,125	450,000	5,972
23345M-AA-5	DT Midstream Inc Sr Nt 4.125% 06/15/29		..06/08/2022	RBC Capital Markets LLC		411,750	450,000	9,023
235825-AG-1	DANA Inc Sr Nt 5.625% 06/15/28		..03/09/2022	Goldman Sachs & Company		600,750	600,000	8,063
26885B-AC-4	EQM Midstream Partners Sr Nt 5.500% 07/15/28		..03/09/2022	Various		699,033	720,000	4,960
26885B-AK-6	EQM Midstream Partners Sr Nt 4.500% 01/15/29		..06/07/2022	Citigroup		154,459	175,000	3,150
28414H-AG-8	Elanco Animal Health Inc Sr Nt 6.400% 08/28/28		..03/10/2022	Various		648,309	600,000	1,707
29336T-AC-4	EnLink Midstream Partners LP Sr Nt 5.625% 01/15/28		..06/14/2022	Various		1,133,790	1,130,000	13,823
38869A-AD-9	Graphic Packaging Intern Sr Nt 3.750% 02/01/30		..06/09/2022	Bank of America BISD Dealer		179,000	200,000	4,250
428102-AE-7	Hess Midstream Operation Sr Nt 4.250% 02/15/30		..06/09/2022	Various		228,171	250,000	3,438
428104-AA-1	Hess Midstream Operation Sr Nt 5.125% 06/15/28		..03/10/2022	Various		669,232	660,000	8,154
44421G-AA-1	Hudson Yards Ser 2019-30HY CI A 3.228% 07/10/39		..03/08/2022	Bank of America BISD Dealer		705,906	700,000	565
44421L-AA-0	Hudson Yards CMBS Ser 2016-10HY CI A 2.835% 08/10/38		..04/01/2022	Bank of America BISD Dealer		962,344	1,000,000	315
449653-AA-2	Commercial Mortgage Pass Th CMBS Ser 2022-LPFX CI A 3.385% 03/15/32		..03/04/2022	Citigroup		721,000	700,000	1,053
45569K-AA-1	PRA Health Sciences Inc Sr Nt 2.875% 07/15/26		..06/07/2022	Wells Fargo Securities LLC		418,545	450,000	5,175
501797-AW-4	L Brands Inc Sr Nt 6.625% 10/01/30		..03/01/2022	Citigroup		650,250	600,000	16,783
532716-AK-3	Limited Brands Inc Sr Nt 6.950% 03/01/33		..03/14/2022	Various		342,916	330,000	582
556227-AA-4	Madison Avenue Trust CMBS Ser 2015-11MD CI A 3.555% 09/10/33		..03/09/2022	Bank of America BISD Dealer		711,430	700,000	691

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
69007T-AC-8	Outfront Media Cap LLC / C Sr Nt 4.625% 03/15/30 .....	.....	..06/08/2022 ..	Wells Fargo Securities LLC .....	.....	.....150,938	175,000	1,911
71376L-AE-0	Performance Food Group Sr Nt 4.250% 08/01/29 .....	.....	..06/09/2022 ..	Bank of America BIRD Dealer .....	.....	.....394,875	450,000	7,013
83001A-AC-6	Six Flags Entertainment Sr Nt 5.500% 04/15/27 .....	.....	..06/08/2022 ..	Various .....	.....	.....435,071	450,000	3,727
845467-AS-8	Southwestern Energy Sr Nt 5.375% 03/15/30 .....	.....	..06/07/2022 ..	Various .....	.....	.....1,024,945	1,000,000	24,523
84861T-AF-5	Spirit Realty LP Sr Nt 3.400% 01/15/30 .....	.....	..06/01/2022 ..	Goldman Sachs & Company .....	.....	.....898,460	1,000,000	13,033
85205T-AL-4	Spirit Aerosystems Inc 2nd Lien Nt 7.500% 04/15/25 .....	.....	..06/07/2022 ..	Jefferies & Company Inc .....	.....	.....177,809	175,000	1,969
86765L-AT-4	Sunoco Finance Corp Sr Nt 4.500% 05/15/29 .....	.....	..03/10/2022 ..	Various .....	.....	.....569,025	600,000	8,816
86765L-AZ-0	Sunoco Finance Corp Sr Nt 4.500% 04/30/30 .....	.....	..07/19/2022 ..	Tax Free Exchange .....	.....	.....404,289	450,000	4,444
897051-AC-2	Tronox Inc Sr Nt 4.625% 03/15/29 .....	.....	..06/07/2022 ..	Various .....	.....	.....610,250	670,000	12,087
92735L-AA-0	Chesapeake Energy Corp Sr Nt 6.750% 04/15/29 .....	.....	..06/07/2022 ..	Various .....	.....	.....1,099,603	1,050,000	20,974
958667-AC-1	Western Midstream Operat Sr Nt 4.300% 02/01/30 .....	.....	..06/07/2022 ..	JP Morgan Securities LLC .....	.....	.....416,835	450,000	7,280
36168Q-AN-4	GFL Environmental Inc Sr Nt 4.750% 06/15/29	A.....	..06/07/2022 ..	Various .....	.....	.....934,990	1,000,000	14,581
588056-BB-6	Mercer Intl Inc Sr Nt 5.125% 02/01/29 .....	.....	..06/07/2022 ..	Various .....	.....	.....435,135	460,000	5,644
202712-BS-3	Commonwealth Bank Aust Subordinated Nt 3.784% 03/14/32	D.....	..03/03/2022 ..	Citigroup .....	.....	.....50,000	50,000 .....	..... .....
603051-AC-7	Mineral Resources Sr Nt 8.000% 11/01/27	D.....	..06/09/2022 ..	JP Morgan Securities LLC .....	.....	.....512,500	500,000	4,556
62954H-AY-4	NXP BV/NXP FDG/NXP USA Sr Nt 3.400% 05/01/30	D.....	..05/19/2022 ..	Tax Free Exchange .....	.....	.....173,527	160,000	272
92769V-AJ-8	Virgin Media Secured Sr Nt 5.000% 07/15/30	D.....	..06/07/2022 ..	Citigroup .....	.....	.....43,584	50,000	1,000
92769X-AR-6	Virgin Media Secured Sr Nt 4.500% 08/15/30	D.....	..06/08/2022 ..	Various .....	.....	.....850,345	920,000	5,431
98955D-AA-8	Ziggo BV 1st Lien 4.875% 01/15/30	D.....	..06/07/2022 ..	BNP Paribas Securities Corp .....	.....	.....409,491	450,000	3,291
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						28,545,331	29,347,000	318,247
2509999997. Total - Bonds - Part 3						72,001,310	76,901,046	411,013
2509999998. Total - Bonds - Part 5						1,531,483	1,576,674	9,548
2509999999. Total - Bonds						73,532,793	78,477,720	420,561
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						73,532,793	XXX	420,561

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
911760-GT-7	Vendee Mtg Tr RMBS REMIC Ser 1995-3 1Z 7.250% 09/15/25		12/01/2022	Paydown		55,514	55,514	57,060	55,774		(259)		(259)		55,514				2,101	09/15/2025
911760-HH-2	Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z 6.750% 06/15/26		12/01/2022	Paydown		90,832	90,832	90,380	90,590		242		242		90,832				3,132	06/15/2026
911760-LQ-7	Vendee Mtg Tr RMBS REMIC Ser 1998-2 CI 1G 6.750% 06/15/28		12/01/2022	Paydown		6,428	6,428	6,749	6,531		(103)		(103)		6,428				207	06/15/2028
0109999999. Subtotal - Bonds - U.S. Governments						152,774	152,774	154,189	152,895		(120)		(120)		152,774				5,440	XXX
840071-AS-3	South San Francisco CA GO Uni Sch Dist Sch Facs Fing 5.250% 09/15/22		09/15/2022	Maturity		1,115,000	1,115,000	1,259,805	1,123,307		(8,307)		(8,307)		1,115,000				58,538	09/15/2022
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,115,000	1,115,000	1,259,805	1,123,307		(8,307)		(8,307)		1,115,000				58,538	XXX
313373-Q2-7	FHLMC REMIC Ser 1674-Z 6.750% 02/15/24		12/01/2022	Paydown		8,509	8,509	8,804	8,547		(38)		(38)		8,509				290	02/15/2024
31337C-6P-8	FHLMC Structured Ser 2008 M 7.000% 11/20/27		12/01/2022	Paydown		10,560	10,560	10,960	10,702		(141)		(141)		10,560				385	11/20/2027
31337C-AU-2	FHLMC Structured Ser FSPC T-9 A6 6.564% 03/25/29		12/01/2022	Paydown		57	57	55	56		1		1		57				2	03/25/2029
31358N-5B-4	FNMA REMIC Ser 1992-124 PZ 7.000% 07/25/22		07/01/2022	Paydown		3,268	3,268	3,362	3,260		8		8		3,268				61	07/25/2022
31358N-RT-1	FNMA REMIC Ser G 1992-30Z 7.000% 06/25/22		05/01/2022	Paydown		104	104	106	104						104				1	06/25/2022
31358T-L8-0	FNMA REMIC Ser 1993-33 ZB 7.500% 03/25/23		12/01/2022	Paydown		920	920	955	921		(1)		(1)		920				34	03/25/2023
31359U-TL-9	FNMA REMIC Ser 1998-54C 6.000% 09/18/28 FNMA REMIC Ser 1998-58 CI ZB 6.000%		12/01/2022	Paydown		906	906	910	906						906				29	09/18/2028
31359U-YS-8	FNMA REMIC Ser 1998-73 CI MZ 6.300% 10/25/28		12/01/2022	Paydown		3,289	3,289	3,205	3,245		44		44		3,289				97	10/25/2028
31359V-BH-5	FNMA REMIC Ser 1998-73 CI MZ 6.300% 10/17/38		12/01/2022	Paydown		2,463	2,463	2,527	2,497		(34)		(34)		2,463				85	10/17/2038
31368H-Z9-7	FNMA Pool #190768 8.500% 09/25/23		11/01/2022	Paydown		14	14	14	14						14					09/25/2023
31392T-WT-0	FHLMC REMIC Ser 2478 JF 6.000% 08/15/22		08/01/2022	Paydown		2,014	2,014	2,098	2,014						2,014				36	08/15/2022
31396N-EM-4	FHLMC REMIC Ser 3140 CI UP 6.000% 03/15/36		12/01/2022	Paydown		95,878	95,878	95,294	95,410		468		468		95,878				2,730	03/15/2036
31419B-BF-1	FNMA Pool #AE0937 3.500% 02/25/41		12/01/2022	Paydown		29,845	29,845	30,124	30,087		(242)		(242)		29,845				455	02/25/2041
59447T-CK-7	Michigan St Fin Auth Rev Ref 5.000% 11/15/30		12/06/2022	JP Morgan Securities LLC		1,031,870	1,000,000	1,139,920	1,052,162		(13,870)		(13,870)		1,038,292		(6,422)	(6,422)	53,194	11/15/2030
59447T-CM-3	Michigan St Fin Auth Rev Ref 5.000% 11/15/32		12/06/2022	JP Morgan Securities LLC		1,028,300	1,000,000	1,128,070	1,047,934		(12,725)		(12,725)		1,035,209		(6,909)	(6,909)	53,194	11/15/2032
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,217,997	2,157,827	2,426,404	2,257,859		(26,530)		(26,530)		2,231,328		(13,331)	(13,331)	110,593	XXX
02377D-AA-0	American Airlines Inc LBASS EETC Ser 2017-2B 3.700% 04/15/27		10/15/2022	Redemption 100.0000		101,106	101,106	101,106	96,593	4,513			4,513		101,106				2,806	04/15/2027
024836-AG-3	American Campus CMNTYS Sr Nt 3.875% 01/30/31		08/24/2022	Call 104.2409		62,545	60,000	66,881	66,552		(433)		(433)		66,119		(6,119)	(6,119)	5,025	01/30/2031
03464R-AA-1	Angel Oak Mortgage Trust RMBS Series 2020-1 CI A1 2.466% 12/25/59		12/01/2022	Paydown		156,367	156,367	156,364	156,367						156,367				1,559	12/25/2059
07332B-AA-7	Bayview Opport Mast Fund Trust RMBS Ser 2017-RT1 CI A1 3.000% 03/28/57		05/28/2022	Paydown		366,281	366,281	368,763	366,482		(200)		(200)		366,281				4,164	03/28/2057
117017-AC-7	Brunswick & Glynn Co Dev Auth CTL Rev Lease Bd 5.980% 01/15/24		07/15/2022	Redemption 100.0000		145,655	145,655	145,655	145,655						145,655				6,563	01/15/2024
126650-BP-4	CVS Health Corp LBASS PTC NT 6.036% 12/10/28		12/10/2022	Redemption 100.0000		70,077	70,077	81,397	75,330		(5,254)		(5,254)		70,077				2,312	12/10/2028
247361-ZW-1	Delta Airlines Inc PTC Ser 2020-A 2.500% 12/10/29		12/10/2022	Redemption 100.0000		72,287	72,287	72,287	72,287						72,287				1,355	12/10/2029
38218G-AA-0	Goodgreen Trust LBASS Ser 2018-1A CI A 3.930% 10/15/53		12/15/2022	Paydown		90,857	90,857	95,372	94,654		(3,798)		(3,798)		90,857				2,270	10/15/2053
49446R-AP-4	Kimco Realty Corp Sr Nt 2.800% 10/01/26		06/01/2022	Goldman Sachs & Company		949,920	1,000,000	991,690	995,816		347		347		996,163		(46,243)	(46,243)	18,822	10/01/2026

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
52465#-BP-9	Legg Mason Mtg Cap Corp LBASS Ser 2003-CTL-21 4.820% 03/01/23		..12/01/2022	Redemption		134,441	134,441	134,441	134,441						134,441				3,534	..03/01/2023
653240-AA-9	Newtown CTL Ser 2002 6.082% 05/15/23		..12/15/2022	Redemption		282,145	282,145	282,135	282,144		2		2		282,145				8,470	..05/15/2023
67020B-AA-8	NPRC-D Facilities Corp CTL GSA Rev Bd Ls Rental 6.500% 11/07/23		..12/07/2022	Redemption		162,834	162,834	162,834	162,834						162,834				5,790	..11/07/2023
68902V-AK-3	Otis Worldwide Corp Sr Nt 2.565% 02/15/30		..03/03/2022	Citigroup		48,250	50,000	51,945	51,839		(38)		(38)		51,801		(3,551)	(3,551)	720	..02/15/2030
90269P-AA-9	UBS-BofA Merrill Lynch Tr CMBS Ser 2012-WRM CI A 3.663% 06/10/30		..06/01/2022	Paydown		484,155	484,155	487,030	484,725		(570)		(570)		484,155				8,867	..06/10/2030
90783R-AA-2	Union Pacific RR PTC Ser 2002-1 6.061% 01/17/23		..01/17/2022	Redemption		207,203	207,203	238,712	207,570		(368)		(368)		207,203				6,279	..01/17/2023
90932J-AA-0	United Airlines LBASS Ser 2019-2 AA PTT 2.700% 11/01/33		..11/01/2022	Redemption		51,054	51,054	51,054	51,054						51,054				1,034	..11/01/2033
92837D-AB-3	Visio RMBS Ser 2019-2 CI A2 2.924% 11/25/54		..12/01/2022	Paydown		134,874	134,874	134,870	134,752		121		121		134,874				1,596	..11/25/2054
92851@-AA-3	Vivendi SPC Tr CTL 6.630% 04/15/22		..02/10/2022	Call 100.6777		22,876	22,722	22,722	22,722						22,722				384	..04/15/2022
92851@-AA-3	Vivendi SPC Tr CTL 6.630% 04/15/22		..01/15/2022	Redemption		7,491	7,491	7,491	7,491						7,491				41	..04/15/2022
94978#-AT-4	Wells Fargo Bank Northwest NA CTL Ser 2002 CI 20 6.650% 08/01/27		..12/01/2022	Redemption		58,835	58,835	58,835	58,835						58,835				2,120	..08/01/2027
94978#-AU-1	Wells Fargo Bank Northwest NA CTL MIIRA Ls Bkd Ln 7.380% 05/15/32		..12/15/2022	Redemption		79,848	79,848	83,600	81,542		(1,694)		(1,694)		79,848				3,228	..05/15/2032
94978#-AX-5	Wells Fargo Bank Northwest NA CTL CVS Corp 6.640% 10/10/24		..12/10/2022	Redemption		97,565	97,565	97,565	97,565						97,565				3,545	..10/10/2024
98881@-AA-4	ZC Specialty Ins Co CTL Ser 2002-31 7.338% 12/23/22		..01/14/2022	Redemption		(10,478)					(10,478)		(10,478)		(10,478)				(76)	..12/23/2022
11042T-AA-1	British Airways Plc EETC 3.800% 09/20/31	C.	..12/20/2022	Redemption		75,794	75,789	75,789	75,789						75,789				1,808	..09/20/2031
62954H-AD-0	NXP BV/NXP FDG/NXP USA Sr Nt 3.400% 05/01/30	D.	..05/19/2022	Tax Free Exchange		173,532	160,000	174,928	174,137		(610)		(610)		173,527				2,992	..05/01/2030
19075Q-AB-8	Cobank AGB Sub Nt		..01/25/2022	Income															90,104	..04/16/2018
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,025,514	4,071,586	4,143,466	4,097,176	4,513	(22,973)		(18,460)		4,078,718		(55,913)	(55,913)	185,312	XXX
59081#-AA-2	Messer Industries Initial Term B-1 Loan Nt 1 7.224% 03/01/26		..12/30/2022	Redemption		239,730	239,730	240,929	237,633	2,863	(766)		2,097		239,730				7,953	..03/01/2026
91136E-AJ-4	United Rentals North America Term Ln Nt 1 1.859% 10/05/25		..03/31/2022	Redemption		24,813	24,813	24,951	24,893		(80)		(80)		24,813				117	..10/05/2025
91136E-AJ-4	United Rentals North America Term Ln Nt 1 6.142% 10/05/25		..06/16/2022	Bank of America BISD Dealer		9,553,681	9,577,625	9,630,941	9,608,616		(2,832)		(2,832)		9,605,784		(52,103)	(52,103)	95,655	..10/05/2025
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						9,818,224	9,842,168	9,896,821	9,871,142	2,863	(3,678)		(815)		9,870,327		(52,103)	(52,103)	103,725	XXX
2509999997. Total - Bonds - Part 4						17,329,509	17,339,355	17,880,685	17,502,379	7,376	(61,608)		(54,232)		17,448,147		(121,347)	(121,347)	463,608	XXX
2509999998. Total - Bonds - Part 5						1,302,173	1,576,674	1,531,483			7,607		7,607		1,539,089		(238,976)	(238,976)	41,642	XXX
2509999999. Total - Bonds						18,631,682	18,916,029	19,412,168	17,502,379	7,376	(54,001)		(46,625)		18,987,236		(360,323)	(360,323)	505,250	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						18,631,682	XXX	19,412,168	17,502,379	7,376	(54,001)		(46,625)		18,987,236		(360,323)	(360,323)	505,250	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SCOTTSDALE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3132DN-RC-9 ...	FHLMC Pool #SD1383 2.000% 02/25/52 .	.....	..11/03/2022 .	Bank of America B1SD Dealer ...	..12/01/2022 .	Paydown	 4,337	 3,414	 4,337	 4,337	.....	.....	.....	..... 923	 923	.....	.....	.....	..... 7	 1
3132DW-DS-9 ...	FHLMC Pool #SD8213 3.000% 05/25/52 .	.....	..11/03/2022 .	Bank of America B1SD Dealer ...	..12/01/2022 .	Paydown	 647	 548	 647	 647	.....	.....	.....	..... 98	 98	.....	.....	.....	..... 2	.....
3132DW-DT-7 ...	FHLMC Pool #SD8214 3.500% 05/25/52 .	.....	..11/03/2022 .	Wells Fargo Securities LLC	..12/01/2022 .	Paydown	 1,988	 1,748	 1,988	 1,988	.....	.....	.....	..... 240	 240	.....	.....	.....	..... 6	 1
3132DW-E7-4 ...	FHLMC Pool #SD8258 5.000% 10/25/52 .	.....	..11/03/2022 .	Toronto Dominion	..12/01/2022 .	Paydown	 8,851	 8,521	 8,851	 8,851	.....	.....	.....	..... 331	 331	.....	.....	.....	..... 37	 4
3140XG-PS-2 ...	FNMA Pool #FS1332 3.500% 03/25/52 ...	.....	..08/30/2022 .	Wells Fargo Securities LLC	..12/01/2022 .	Paydown	 58,283	 55,853	 58,283	 58,283	.....	.....	.....	..... 2,430	 2,430	.....	.....	.....	..... 426	 170
31418E-CU-2 ...	FNMA Pool #MA4582 2.000% 04/25/37 ...	.....	..11/03/2022 .	Goldman Sachs & Company	..12/01/2022 .	Paydown	 6,763	 5,926	 6,763	 6,763	.....	.....	.....	..... 837	 837	.....	.....	.....	..... 11	 1
31418E-DS-6 ...	FNMA Pool #MA4623 2.500% 06/25/52 ...	.....	..11/03/2022 .	Morgan Stanley & Co LLC	..12/01/2022 .	Paydown	 3,774	 3,080	 3,774	 3,774	.....	.....	.....	..... 694	 694	.....	.....	.....	..... 8	 1
31418E-E6-3 ...	FNMA Pool #MA4656 4.500% 07/01/52 ...	.....	..08/30/2022 .	Morgan Stanley & Co LLC	..12/01/2022 .	Paydown	 62,538	 62,392	 62,538	 62,538	.....	.....	.....	..... 147	 147	.....	.....	.....	..... 496	 235
31418E-HJ-2 ...	FNMA Pool #MA4732 4.000% 09/01/52 ...	.....	..08/30/2022 .	Nomura Securities Intl LLC	..12/01/2022 .	Paydown	 51,056	 50,037	 51,056	 51,056	.....	.....	.....	..... 1,019	 1,019	.....	.....	.....	..... 411	 170
31418E-KS-8 ...	FNMA Pool #MA4804 4.000% 11/25/52 ...	.....	..11/03/2022 .	Barclays Capital Inc	..12/01/2022 .	Paydown	 5,728	 5,197	 5,728	 5,728	.....	.....	.....	..... 531	 531	.....	.....	.....	..... 19	 2
31418E-KT-6 ...	FNMA Pool #MA4805 4.500% 11/25/52 ...	.....	..11/03/2022 .	Nomura Securities Intl LLC	..12/01/2022 .	Paydown	 4,738	 4,434	 4,738	 4,738	.....	.....	.....	..... 304	 304	.....	.....	.....	..... 18	 2
31418E-LY-4 ...	FNMA Pool #MA4842 5.500% 11/25/52 ...	.....	..11/03/2022 .	Wells Fargo Securities LLC	..12/01/2022 .	Paydown	 4,971	 4,895	 4,971	 4,971	.....	.....	.....	..... 75	 75	.....	.....	.....	..... 23	 2
0909999999. Subtotal - Bonds - U.S. Special Revenues							213,674	206,045	213,674	213,674		7,629		7,629					1,464	589
03674X-AQ-9 ...	Antero Resources Corp Sr Nt 7.625% 02/01/29 .....	.....	..06/08/2022 .	Jefferies & Company Inc	..08/19/2022 .	Call 102.0000	 103,000	 109,824	 105,060	 109,510	.....	..... (314)	.....	..... (314)	.....	.....	..... (6,510)	 (6,510)	 6,380	 2,814
071734-AP-2 ...	Bausch Health Cos Inc. Sr Nt 6.125% 02/01/27 .....	.....	..03/09/2022 .	Barclays Capital Inc	..09/09/2022 .	Barclays Capital Inc	 810,000	 811,838	 579,150	 811,616	.....	..... (221)	.....	..... (221)	.....	.....	..... (232,466)	 (232,466)	 29,354	 3,951
86765L-AU-1 ...	Sunoco Finance Corp Sr Nt 4.500% 04/30/30 .....	.....	..06/07/2022 .	Jefferies & Company Inc	..07/19/2022 .	Tax Free Exchange	 450,000	 403,776	 404,289	 404,289	.....	..... 513	.....	..... 513	.....	.....	.....	.....	..... 4,444	 2,194
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,363,000	1,325,438	1,088,499	1,325,415		(22)		(22)			(238,976)	(238,976)	40,178	8,959
2509999998. Total - Bonds							1,576,674	1,531,483	1,302,173	1,539,089		7,607		7,607			(238,976)	(238,976)	41,642	9,548
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals								1,531,483	1,302,173	1,539,089		7,607		7,607			(238,976)	(238,976)	41,642	9,548

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1999999 - Totals	
1. Total amount of goodwill nonadmitted \$	.....

1	2	3	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company		5 Number of Shares	6 % of Outstanding
	DVM Insurance Agency, Inc	Veterinary Pet Insurance Co.		 1,000,000	 100.0
	VPI Services, Inc.	Veterinary Pet Insurance Co.		 1,000,000	 100.0
0299999 - Subtotal - Common Stock				xxx	xxx
0399999 - Total				xxx	xxx

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0109999999. Total - U.S. Government Bonds						XXX
0309999999. Total - All Other Government Bonds						XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						XXX
0709999999. Total - U.S. Political Subdivisions Bonds						XXX
0909999999. Total - U.S. Special Revenues Bonds						XXX
362334-BQ-6	GSAA Home Equity Tr RMBS Ser 2006-3 CI A .....	.....	..... 1.A FM	 2,423	 2,423	 03/25/2036
81376G-AC-4	Securitized AB Receivables LLC RMBS Ser .....	.....	..... 1.A FM	 29,884	 21,569	 09/25/2036
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities				32,307	23,992	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				32,307	23,992	XXX
1309999999. Total - Hybrid Securities						XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
1909999999. Subtotal - Unaffiliated Bank Loans						XXX
2419999999. Total - Issuer Obligations						XXX
2429999999. Total - Residential Mortgage-Backed Securities				32,307	23,992	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						XXX
2449999999. Total - Other Loan-Backed and Structured Securities						XXX
2459999999. Total - SVO Identified Funds						XXX
2469999999. Total - Affiliated Bank Loans						XXX
2479999999. Total - Unaffiliated Bank Loans						XXX
2489999999. Total - Unaffiliated Certificates of Deposit						XXX
2509999999. Total Bonds				32,307	23,992	XXX
4109999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
4409999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Parent, Subsidiaries and Affiliates						XXX
4509999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)						XXX
5109999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
5409999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Mutual Funds						XXX
5609999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Unit Investment Trusts						XXX
5809999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Closed-End Funds						XXX
5979999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Parent, Subsidiaries and Affiliates						XXX
5989999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)						XXX
5999999999. Total - Preferred and Common Stocks						XXX
000000-00-0	Overnight Repos SEC LENDING ONLY .....	.....	..... 1.A	 2,889,377	 2,889,377	 01/03/2023
9709999999. Subtotal - Cash Equivalents (Schedule E Part 2 type)				2,889,377	2,889,377	XXX
9999999999 - Totals				2,921,684	2,913,369	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ 2,141,297 Book/Adjusted Carrying Value \$ 2,150,398
2. Average balance for the year Fair Value \$ 2,555,461 Book/Adjusted Carrying Value \$ 2,544,428
3.

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	3A	1A ...\$ 2,913,369	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
	3B	2A ...\$	2B ..\$	2C ..\$				
	3C	3A ...\$	3B ..\$	3C ..\$				
	3D	4A ...\$	4B ..\$	4C ..\$				
	3E	5A ...\$	5B ..\$	5C ..\$				
	3F	6\$						

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of New York Mellon New York, NY .....	.....	.....	.....	.....	.....46,731	..XXX.
Chase Bank Columbus, OH .....	.....	.....	.....	.....	.....(89,266,690)	..XXX.
Wells Fargo San Francisco, CA .....	.....	.....	.....	.....	.....(160,807)	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			(89,380,766)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			(89,380,766)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			(89,380,766)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(96,484,615)	4. April.....(97,072,127)	7. July.....(94,358,014)	10. October.....(108,844,490)
2. February.....(94,243,833)	5. May.....(93,271,257)	8. August.....(89,926,302)	11. November.....(103,815,082)
3. March.....(97,961,199)	6. June.....(95,260,611)	9. September.....(105,116,292)	12. December.....(89,380,766)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit		3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B Multiple			860,397	832,790
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ	B For protection of state's ph's			124,728	102,155
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B For protection of all ph's	3,118,191	2,553,872		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B For protection of state's ph's			728,911	654,422
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX		17,219,613	15,315,829
59. Subtotal	XXX	XXX	3,118,191	2,553,872	18,933,649	16,905,196
DETAILS OF WRITE-INS						
5801. New York	B	Reinsurance			3,118,191	2,553,872
5802. Canada	B	Reinsurance			14,101,422	12,761,957
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			17,219,613	15,315,829