



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

TRUSTGARD INSURANCE COMPANY

NAIC Group Code.....0267.....0267..... NAIC Company Code.....40118..... Employer's ID Number.....41-1405571.....
(Current) (Prior)

Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....
Country of Domicile.....US.....
Incorporated/Organized.....07/01/1981..... Commenced Business.....11/10/1981.....
Statutory Home Office.....671 South High Street..... Columbus, OH, US 43206-1066.....
Main Administrative Office.....671 South High Street.....
Columbus, OH, US 43206-1066..... 614-445-2900.....
(Telephone)
Mail Address.....671 South High Street..... Columbus, OH, US 43206-1066.....
Primary Location of Books and
Records.....671 South High Street.....
Columbus, OH, US 43206-1066..... 614-445-2900.....
(Telephone)
Internet Website Address.....www.grangeinsurance.com.....
Statutory Statement Contact.....Jeffrey P Siefker..... 614-445-2900.....
(Telephone)
siefkerj@grangeinsurance.com..... 614-542-3017.....
(E-Mail) (Fax)

OFFICERS

.....JOHN (NMN) AMMENDOLA, PRESIDENT & CEO..... TERESA JEAN BROWN, EVP & CFO.....
.....LAWAWN DEE COLEMAN, EVP & SECRETARY.....

DIRECTORS OR TRUSTEES

.....JOHN (NMN) AMMENDOLA..... KATHIE JANE ANDRADE.....
.....JAMES MARTIN BENSON..... MARK LEWIS BOXER.....
.....TERESA JEAN BROWN..... MICHAEL DESMOND FRAIZER.....
.....ROBERT ENLOW HOYT..... MARY MARNETTE PERRY.....
.....THOMAS SIMRALL STEWART..... CHRISTIANNA (NMN) WOOD.....

State of Ohio.....
County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

JOHN (NMN) AMMENDOLA
PRESIDENT & CEO

x

LAWAWN DEE COLEMAN
EVP & SECRETARY

x

TERESA JEAN BROWN
EVP & CFO

Subscribed and sworn to before me

this 21st day of

February, 2023

x

Teresa J Burchwell

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____



TERESA J BURCHWELL
Notary Public
State of Ohio
My Comm. Expires
April 28, 2027

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1.	Long-term bonds (Schedule D, Part 1):						
1.01	U.S. governments	2,665,787	3.2	2,665,787		2,665,787	3.2
1.02	All other governments						
1.03	U.S. states, territories and possessions, etc. guaranteed	2,102,637	2.6	2,102,637		2,102,637	2.6
1.04	U.S. political subdivisions of states, territories, and possessions, guaranteed	16,925,713	20.6	16,925,713		16,925,713	20.6
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	37,846,947	46.1	37,846,947		37,846,947	46.1
1.06	Industrial and miscellaneous	21,139,609	25.8	21,139,609		21,139,609	25.8
1.07	Hybrid securities						
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans						
1.11	Unaffiliated certificates of deposit						
1.12	Total long-term bonds	80,680,693	98.3	80,680,693		80,680,693	98.3
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)						
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks						
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02	Industrial and miscellaneous Other (Unaffiliated)						
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other						
3.05	Mutual funds						
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Exchange traded funds						
3.09	Total common stocks						
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages						
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgage loans						
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)						
6.02	Cash equivalents (Schedule E, Part 2)	1,391,749	1.7	1,391,749		1,391,749	1.7
6.03	Short-term investments (Schedule DA)						
6.04	Total cash, cash equivalents and short-term investments	1,391,749	1.7	1,391,749		1,391,749	1.7
7.	Contract loans						
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)						
10.	Receivables for securities						
11.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	82,072,442	100.0	82,072,442		82,072,442	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book / adjusted carrying value.....		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commissions fee.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		79,255,052
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		15,242,972
3.	Accrual of discount.....		22,456
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(530,598)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		12,637,040
7.	Deduct amortization of premium.....		695,705
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....		23,557
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		80,680,694
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		80,680,694

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	2,665,787	2,658,747	2,652,327	2,685,000
2. Canada				
3. Other Countries				
4. Totals	2,665,787	2,658,747	2,652,327	2,685,000
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	2,102,637	2,065,087	2,441,793	2,000,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	16,925,713	15,549,076	18,117,066	16,245,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	37,846,947	34,868,541	39,453,511	37,125,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	18,308,877	17,050,696	18,584,661	17,801,477
9. Canada	1,751,219	1,624,132	1,757,625	1,750,000
10. Other Countries	1,079,513	994,277	1,099,694	1,050,000
11. Totals	21,139,609	19,669,105	21,441,980	20,601,477
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	80,680,693	74,810,556	84,106,676	78,656,477
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	80,680,693	74,810,556	84,106,676	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1.	NAIC 1.....		1,674,740	991,048			XXX	2,665,787	3.3	2,674,573	3.4	2,665,787	
1.2.	NAIC 2.....						XXX						
1.3.	NAIC 3.....						XXX						
1.4.	NAIC 4.....						XXX						
1.5.	NAIC 5.....						XXX						
1.6.	NAIC 6.....						XXX						
1.7.	Totals.....		1,674,740	991,048			XXX	2,665,787	3.3	2,674,573	3.4	2,665,787	
2.	All Other Governments												
2.1.	NAIC 1.....						XXX						
2.2.	NAIC 2.....						XXX						
2.3.	NAIC 3.....						XXX						
2.4.	NAIC 4.....						XXX						
2.5.	NAIC 5.....						XXX						
2.6.	NAIC 6.....						XXX						
2.7.	Totals.....						XXX						
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1.	NAIC 1.....		757,450	799,270	545,917		XXX	2,102,637	2.6	2,451,539	3.1	2,102,637	
3.2.	NAIC 2.....						XXX						
3.3.	NAIC 3.....						XXX						
3.4.	NAIC 4.....						XXX						
3.5.	NAIC 5.....						XXX						
3.6.	NAIC 6.....						XXX						
3.7.	Totals.....		757,450	799,270	545,917		XXX	2,102,637	2.6	2,451,539	3.1	2,102,637	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1.	NAIC 1.....		3,034,392	9,707,578	4,183,743		XXX	16,925,713	21.0	17,225,942	21.7	16,925,713	
4.2.	NAIC 2.....						XXX						
4.3.	NAIC 3.....						XXX						
4.4.	NAIC 4.....						XXX						
4.5.	NAIC 5.....						XXX						
4.6.	NAIC 6.....						XXX						
4.7.	Totals.....		3,034,392	9,707,578	4,183,743		XXX	16,925,713	21.0	17,225,942	21.7	16,925,713	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1.	NAIC 1.....		10,821,542	18,692,727	8,332,677		XXX	37,846,947	46.9	30,773,376	38.8	37,846,947	
5.2.	NAIC 2.....						XXX						
5.3.	NAIC 3.....						XXX						
5.4.	NAIC 4.....						XXX						
5.5.	NAIC 5.....						XXX						
5.6.	NAIC 6.....						XXX						
5.7.	Totals.....		10,821,542	18,692,727	8,332,677		XXX	37,846,947	46.9	30,773,376	38.8	37,846,947	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1.	NAIC 1.....	821,441	7,162,844	5,905,664	1,052,757		XXX	14,942,706	18.5	16,742,611	21.1	12,695,725	2,246,981
6.2.	NAIC 2.....		2,190,890	3,462,253	543,760		XXX	6,196,903	7.7	9,387,011	11.8	6,196,903	
6.3.	NAIC 3.....						XXX						
6.4.	NAIC 4.....						XXX						
6.5.	NAIC 5.....						XXX						
6.6.	NAIC 6.....						XXX						
6.7.	Totals.....	821,441	9,353,734	9,367,917	1,596,517		XXX	21,139,609	26.2	26,129,622	33.0	18,892,628	2,246,981
7.	Hybrid Securities												
7.1.	NAIC 1.....						XXX						
7.2.	NAIC 2.....						XXX						
7.3.	NAIC 3.....						XXX						
7.4.	NAIC 4.....						XXX						
7.5.	NAIC 5.....						XXX						
7.6.	NAIC 6.....						XXX						
7.7.	Totals.....						XXX						
8.	Parent, Subsidiaries and Affiliates												
8.1.	NAIC 1.....						XXX						
8.2.	NAIC 2.....						XXX						
8.3.	NAIC 3.....						XXX						
8.4.	NAIC 4.....						XXX						
8.5.	NAIC 5.....						XXX						
8.6.	NAIC 6.....						XXX						
8.7.	Totals.....						XXX						
9.	SVO Identified Funds												
9.1.	NAIC 1.....	XXX	XXX	XXX	XXX	XXX							
9.2.	NAIC 2.....	XXX	XXX	XXX	XXX	XXX							
9.3.	NAIC 3.....	XXX	XXX	XXX	XXX	XXX							
9.4.	NAIC 4.....	XXX	XXX	XXX	XXX	XXX							
9.5.	NAIC 5.....	XXX	XXX	XXX	XXX	XXX							
9.6.	NAIC 6.....	XXX	XXX	XXX	XXX	XXX							
9.7.	Totals.....	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.1.	NAIC 1.....						XXX						
10.2.	NAIC 2.....						XXX						
10.3.	NAIC 3.....						XXX						
10.4.	NAIC 4.....						XXX						
10.5.	NAIC 5.....						XXX						
10.6.	NAIC 6.....						XXX						
10.7.	Totals.....						XXX						
11.	Unaffiliated Certificates of Deposit												
11.1.	NAIC 1.....						XXX			XXX	XXX		
11.2.	NAIC 2.....						XXX			XXX	XXX		
11.3.	NAIC 3.....						XXX			XXX	XXX		
11.4.	NAIC 4.....						XXX			XXX	XXX		
11.5.	NAIC 5.....						XXX			XXX	XXX		
11.6.	NAIC 6.....						XXX			XXX	XXX		
11.7.	Totals.....						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1.	NAIC 1.....	(d) 821,441	23,450,969	36,096,287	14,115,094			74,483,790	92.3	XXX	XXX	72,236,809	2,246,981
12.2.	NAIC 2.....	(d)	2,190,890	3,462,253	543,760			6,196,903	7.7	XXX	XXX	6,196,903	
12.3.	NAIC 3.....	(d)								XXX	XXX		
12.4.	NAIC 4.....	(d)								XXX	XXX		
12.5.	NAIC 5.....	(d)						(c)		XXX	XXX		
12.6.	NAIC 6.....	(d)						(c)		XXX	XXX		
12.7.	Totals.....	821,441	25,641,859	39,558,540	14,658,854			(b) 80,680,693	100.0	XXX	XXX	78,433,712	2,246,981
12.8.	Line 12.7 as a % of Col. 7.....	1.0	31.8	49.0	18.2			100.0	XXX	XXX	XXX	97.2	2.8
13.	Total Bonds Prior Year												
13.1.	NAIC 1.....	2,022,259	9,726,055	34,788,946	22,157,225	1,173,555		XXX	XXX	69,868,041	88.2	67,567,317	2,300,724
13.2.	NAIC 2.....	500,478	3,301,782	5,037,399	547,353			XXX	XXX	9,387,011	11.8	8,349,684	1,037,327
13.3.	NAIC 3.....							XXX	XXX				
13.4.	NAIC 4.....							XXX	XXX				
13.5.	NAIC 5.....							XXX	XXX	(c)			
13.6.	NAIC 6.....							XXX	XXX	(c)			
13.7.	Totals.....	2,522,737	13,027,837	39,826,345	22,704,578	1,173,555		XXX	XXX	(b) 79,255,052	100.0	75,917,001	3,338,051
13.8.	Line 13.7 as a % of Col. 9.....	3.2	16.4	50.3	28.7	1.5		XXX	XXX	100.0	XXX	95.8	4.2
14.	Total Publicly Traded Bonds												
14.1.	NAIC 1.....	763,389	22,366,638	35,041,729	14,065,053			72,236,809	89.5	67,567,317	85.3	72,236,809	XXX
14.2.	NAIC 2.....		2,190,890	3,462,253	543,760			6,196,903	7.7	8,349,684	10.5	6,196,903	XXX
14.3.	NAIC 3.....												XXX
14.4.	NAIC 4.....												XXX
14.5.	NAIC 5.....												XXX
14.6.	NAIC 6.....												XXX
14.7.	Totals.....	763,389	24,557,528	38,503,982	14,608,813			78,433,712	97.2	75,917,001	95.8	78,433,712	XXX
14.8.	Line 14.7 as a % of Col. 7.....	1.0	31.3	49.1	18.6			100.0	XXX	XXX	XXX	100.0	XXX
14.9.	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	1.0	30.4	47.7	18.1			97.2	XXX	XXX	XXX	97.2	XXX
15.	Total Privately Placed Bonds												
15.1.	NAIC 1.....	58,052	1,084,331	1,054,558	50,041			2,246,981	2.8	2,300,724	2.9	XXX	2,246,981
15.2.	NAIC 2.....									1,037,327	1.3	XXX	
15.3.	NAIC 3.....											XXX	
15.4.	NAIC 4.....											XXX	
15.5.	NAIC 5.....											XXX	
15.6.	NAIC 6.....											XXX	
15.7.	Totals.....	58,052	1,084,331	1,054,558	50,041			2,246,981	2.8	3,338,051	4.2	XXX	2,246,981
15.8.	Line 15.7 as a % of Col. 7.....	2.6	48.3	46.9	2.2			100.0	XXX	XXX	XXX	XXX	100.0
15.9.	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....	0.1	1.3	1.3	0.1			2.8	XXX	XXX	XXX	XXX	2.8

(a) Includes \$2,246,981 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01.	Issuer Obligations		1,674,740	991,048			XXX	2,665,787	3.3	2,674,573	3.4	2,665,787	
1.02.	Residential Mortgage-Backed Securities						XXX						
1.03.	Commercial Mortgage-Backed Securities						XXX						
1.04.	Other Loan-Backed and Structured Securities						XXX						
1.05.	Totals		1,674,740	991,048			XXX	2,665,787	3.3	2,674,573	3.4	2,665,787	
2.	All Other Governments												
2.01.	Issuer Obligations						XXX						
2.02.	Residential Mortgage-Backed Securities						XXX						
2.03.	Commercial Mortgage-Backed Securities						XXX						
2.04.	Other Loan-Backed and Structured Securities						XXX						
2.05.	Totals						XXX						
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01.	Issuer Obligations		757,450	799,270	545,917		XXX	2,102,637	2.6	2,451,539	3.1	2,102,637	
3.02.	Residential Mortgage-Backed Securities						XXX						
3.03.	Commercial Mortgage-Backed Securities						XXX						
3.04.	Other Loan-Backed and Structured Securities						XXX						
3.05.	Totals		757,450	799,270	545,917		XXX	2,102,637	2.6	2,451,539	3.1	2,102,637	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01.	Issuer Obligations		3,034,392	9,707,578	4,183,743		XXX	16,925,713	21.0	17,225,942	21.7	16,925,713	
4.02.	Residential Mortgage-Backed Securities						XXX						
4.03.	Commercial Mortgage-Backed Securities						XXX						
4.04.	Other Loan-Backed and Structured Securities						XXX						
4.05.	Totals		3,034,392	9,707,578	4,183,743		XXX	16,925,713	21.0	17,225,942	21.7	16,925,713	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01.	Issuer Obligations		10,821,542	18,692,727	8,332,677		XXX	37,846,947	46.9	30,773,376	38.8	37,846,947	
5.02.	Residential Mortgage-Backed Securities						XXX						
5.03.	Commercial Mortgage-Backed Securities						XXX						
5.04.	Other Loan-Backed and Structured Securities						XXX						
5.05.	Totals		10,821,542	18,692,727	8,332,677		XXX	37,846,947	46.9	30,773,376	38.8	37,846,947	
6.	Industrial and Miscellaneous												
6.01.	Issuer Obligations	821,441	9,353,734	9,367,917	1,596,517		XXX	21,139,609	26.2	26,129,623	33.0	18,892,628	2,246,981
6.02.	Residential Mortgage-Backed Securities						XXX						
6.03.	Commercial Mortgage-Backed Securities						XXX						
6.04.	Other Loan-Backed and Structured Securities						XXX						
6.05.	Totals	821,441	9,353,734	9,367,917	1,596,517		XXX	21,139,609	26.2	26,129,623	33.0	18,892,628	2,246,981
7.	Hybrid Securities												
7.01.	Issuer Obligations						XXX						
7.02.	Residential Mortgage-Backed Securities						XXX						
7.03.	Commercial Mortgage-Backed Securities						XXX						
7.04.	Other Loan-Backed and Structured Securities						XXX						
7.05.	Totals						XXX						
8.	Parent, Subsidiaries and Affiliates												
8.01.	Issuer Obligations						XXX						
8.02.	Residential Mortgage-Backed Securities						XXX						
8.03.	Commercial Mortgage-Backed Securities						XXX						
8.04.	Other Loan-Backed and Structured Securities						XXX						
8.05.	Affiliated Bank Loans-Issued						XXX						
8.06.	Affiliated Bank Loans-Acquired						XXX						
8.07.	Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01.	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans						XXX						
10.01.	Unaffiliated Bank Loans - Issued						XXX						
10.02.	Unaffiliated Bank Loans - Acquired						XXX						
10.03.	Totals						XXX						
11.	Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
11.01.	Totals						XXX			XXX	XXX		
12.	Total Bonds Current Year												
12.01.	Issuer Obligations	821,441	25,641,859	39,558,540	14,658,854		XXX	80,680,693	100.0	XXX	XXX	78,433,712	2,246,981
12.02.	Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03.	Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04.	Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06.	Affiliated Bank Loans						XXX			XXX	XXX		
12.07.	Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08.	Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09.	Totals	821,441	25,641,859	39,558,540	14,658,854			80,680,693	100.0	XXX	XXX	78,433,712	2,246,981
12.10.	Lines 12.09 as a % Col. 7	1.0	31.8	49.0	18.2			100.0	XXX	XXX	XXX	97.2	2.8
13.	Total Bonds Prior Year												
13.01.	Issuer Obligations	2,522,737	13,027,837	39,826,345	22,704,578	1,173,555	XXX	XXX	XXX	79,255,052	100.0	75,917,000	3,338,052
13.02.	Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03.	Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04.	Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06.	Affiliated Bank Loans						XXX	XXX	XXX				
13.07.	Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08.	Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09.	Totals	2,522,737	13,027,837	39,826,345	22,704,578	1,173,555		XXX	XXX	79,255,052	100.0	75,917,000	3,338,052
13.10.	Line 13.09 as a % of Col. 9	3.2	16.4	50.3	28.7	1.5		XXX	XXX	100.0	XXX	95.8	4.2
14.	Total Publicly Traded Bonds												
14.01.	Issuer Obligations	763,389	24,557,528	38,503,982	14,608,813		XXX	78,433,712	97.2	75,917,000	95.8	78,433,712	XXX
14.02.	Residential Mortgage-Backed Securities						XXX						XXX
14.03.	Commercial Mortgage-Backed Securities						XXX						XXX
14.04.	Other Loan-Backed and Structured Securities						XXX						XXX
14.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06.	Affiliated Bank Loans						XXX						XXX
14.07.	Unaffiliated Bank Loans						XXX						XXX
14.08.	Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09.	Totals	763,389	24,557,528	38,503,982	14,608,813			78,433,712	97.2	75,917,000	95.8	78,433,712	XXX
14.10.	Line 14.09 as a % of Col. 7	1.0	31.3	49.1	18.6			100.0	XXX	XXX	XXX	100.0	XXX
14.11.	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	1.0	30.4	47.7	18.1			97.2	XXX	XXX	XXX	97.2	XXX
15.	Total Privately Placed Bonds												
15.01.	Issuer Obligations	58,052	1,084,331	1,054,558	50,041		XXX	2,246,981	2.8	3,338,052	4.2	XXX	2,246,981
15.02.	Residential Mortgage-Backed Securities						XXX					XXX	
15.03.	Commercial Mortgage-Backed Securities						XXX					XXX	
15.04.	Other Loan-Backed and Structured Securities						XXX					XXX	
15.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06.	Affiliated Bank Loans						XXX					XXX	
15.07.	Unaffiliated Bank Loans						XXX					XXX	
15.08.	Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09.	Totals	58,052	1,084,331	1,054,558	50,041			2,246,981	2.8	3,338,052	4.2	XXX	2,246,981
15.10.	Line 15.09 as a % of Col. 7	2.6	48.3	46.9	2.2			100.0	XXX	XXX	XXX	XXX	100.0
15.11.	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.1	1.3	1.3	0.1			2.8	XXX	XXX	XXX	XXX	2.8

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	1,063,797		1,063,797	
2.	Cost of cash equivalents acquired	29,720,866		29,720,866	
3.	Accrual of discount				
4.	Unrealized valuation increase (decrease).....				
5.	Total gain (loss) on disposals.....				
6.	Deduct consideration received on disposals	29,392,914		29,392,914	
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,391,749		1,391,749	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	1,391,749		1,391,749	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912810-FP-8	US TREASURY N/B 5.375 15/02/31	SD			1.A	980,000	110.059	1,100,586	1,000,000	991,048		851			5.375	5.512	FA	20,302	53,750	12/12/2001	02/15/2031
912828-X8-8	US TREASURY N/B 2.375 15/05/27	SD			1.A	1,239,648	93.375	1,167,188	1,250,000	1,241,097		1,449			2.375	2.547	MN	3,854	29,688	03/28/2022	05/15/2027
91282C-AM-3	US TREASURY N/B 0.25 30/09/25	SD			1.A	432,679	89.879	390,973	435,000	433,643		491			0.250	0.364	MS	276	1,088	01/26/2021	09/30/2025
0019999999 – U.S. Governments, Issuer Obligations						2,652,327	XXX	2,658,747	2,685,000	2,665,787		2,790			XXX	XXX	XXX	24,433	84,525	XXX	XXX
0109999999 – Subtotals – U.S. Governments						2,652,327	XXX	2,658,747	2,685,000	2,665,787		2,790			XXX	XXX	XXX	24,433	84,525	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
011770-4E-1	ALASKA ST 5			2	1.D FE	614,715	105.298	526,492	500,000	535,016		(13,013)			5.000	2.211	FA	10,417	25,000	06/23/2016	08/01/2032
25476F-SD-1	DIST OF COLUMBIA 5			2	1.B FE	622,435	104.736	523,677	500,000	545,917		(12,786)			5.000	2.209	JD	2,083	25,000	08/24/2016	06/01/2041
70914P-TU-6	PENNSYLVANIA ST 5			2	1.D FE	316,675	100.484	251,210	250,000	251,868		(7,296)			5.000	2.034	AO	3,125	12,500	04/24/2013	04/01/2024
93974C-8D-5	WASHINGTON ST 5			2	1.B FE	312,355	101.080	252,699	250,000	253,418		(6,684)			5.000	2.263	JJ	6,250	12,500	04/15/2013	07/01/2025
93974D-AW-8	WASHINGTON ST 5			2	1.B FE	281,360	101.261	253,153	250,000	252,164		(3,591)			5.000	3.506	FA	5,208	12,500	08/19/2013	08/01/2025
93974D-HF-8	WASHINGTON ST 5			2	1.B FE	294,253	103.143	257,856	250,000	264,254		(1,178)			5.000	4.274	FA	5,208	12,500	04/14/2015	08/01/2032
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						2,441,793	XXX	2,065,087	2,000,000	2,102,637		(44,549)			XXX	XXX	XXX	32,292	100,000	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						2,441,793	XXX	2,065,087	2,000,000	2,102,637		(44,549)			XXX	XXX	XXX	32,292	100,000	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
005518-WY-7	ADAMS & WELD CNTYS CO SCH DIST 5			2	1.C FE	608,605	106.698	533,492	500,000	572,478		(13,919)			5.000	1.910	JD	2,083	25,000	05/07/2020	12/01/2042
05914F-VS-6	BALTIMORE CNTY MD 5			2	1.A FE	596,715	102.941	514,704	500,000	517,745		(10,802)			5.000	2.711	FA	10,417	25,000	12/15/2014	08/01/2037
079212-6Q-4	BELLEVUE NE 2.199			2	1.B FE	501,155	87.144	435,720	500,000	500,577		(229)			2.199	2.150	MS	3,237	10,995	04/30/2020	09/15/2028
080869-JY-7	BELTON MO 5			2	1.D FE	612,555	109.286	546,429	500,000	553,368		(12,053)			5.000	2.312	MS	8,333	25,000	11/03/2017	03/01/2029
109367-VG-4	BRIGHTON MI AREA SCH DIST 5				1.B FE	641,985	111.327	556,637	500,000	603,394		(15,400)			5.000	1.569	MN	4,167	25,000	05/20/2020	05/01/2029
111746-JF-1	BROCKTON MA 2.558				1.E FE	507,615	80.658	403,287	500,000	506,849		(688)			2.558	2.386	MN	2,132	12,151	11/03/2021	11/01/2031
15317P-BF-6	CENTRAL CO WTR CONSERVANCY DIS 1.43				1.C FE	235,000	85.015	199,786	235,000	235,000					1.430	1.430	JD	280	3,361	01/22/2021	12/01/2027
165393-JC-4	CHESHIRE CNTY NH 5			2	1.C FE	503,156	110.458	441,833	400,000	452,278		(10,254)			5.000	2.129	AO	4,222	20,000	10/20/2017	10/15/2028
172217-V5-7	CINCINNATI OH 2				1.C FE	504,555	79.079	395,396	500,000	504,081		(416)			2.000	1.900	JD	833	10,000	10/22/2021	12/01/2031
179093-GC-7	CLACKAMAS CNTY OR SCH DIST #12 5			2	1.B FE	604,815	103.155	515,777	500,000	517,789		(11,827)			5.000	2.513	JD	1,111	25,000	12/22/2014	06/15/2028
193126-HG-7	COLDWATER MI ELEC UTILITY REVE 2.592				1.G FE	260,715	88.978	231,343	260,000	260,490		(89)			2.592	2.552	FA	2,808	6,739	05/07/2020	02/01/2028
199492-E7-0	COLUMBUS OH 2.632			2	1.A FE	300,000	81.792	245,377	300,000	300,000					2.632	2.632	AO	1,974	7,896	10/04/2019	04/01/2033
249174-XA-6	DENVER CITY & CNTY CO SCH DIST 2.989				1.B FE	500,000	97.073	485,367	500,000	500,000					2.989	2.989	JD	1,245	14,945	01/19/2018	12/01/2024
280455-EA-0	EDGEWOOD OH CITY SCH DIST 5			2	1.C FE	264,170	100.835	252,088	250,000	250,729		(1,686)			5.000	4.297	JD	1,042	12,500	06/26/2013	12/01/2028
346766-WT-1	FORT BEND CNTY TX 5				1.B FE	616,410	100.695	503,473	500,000	584,637		(12,728)			5.000	2.075	MS	8,333	25,000	05/20/2020	03/01/2029
447025-UX-3	HUNTSVILLE AL 5			2	1.A FE	629,490	106.232	531,162	500,000	546,888		(13,431)			5.000	2.088	MN	4,167	25,000	06/16/2016	05/01/2035
498531-CR-1	KLEIN TX INDEP SCH DIST 5			2	1.C FE	582,510	101.101	505,503	500,000	505,682		(9,463)			5.000	3.041	FA	10,417	25,000	10/31/2013	08/01/2025
514282-VE-9	LANCASTER PA 5			2	1.E FE	425,009	107.158	375,052	350,000	377,026		(7,658)			5.000	2.582	MN	2,917	17,500	03/10/2016	11/01/2026
516447-CW-7	LANSING MI TAX INCR FIN AUTH 3.35				1.E FE	500,000	92.361	461,806	500,000	500,000					3.350	3.350	MN	2,792	16,750	04/25/2019	05/01/2028
52908E-Y6-4	LEXINGTON-FAYETTE URBAN CNTY K 1.33			2	1.C FE	417,850	81.834	409,168	500,000	418,326		476			1.330	4.520	MN	1,108		12/14/2022	11/01/2028
592112-NG-7	MET GOVT NASHVILLE & DAVIDSON 5			2	1.C FE	303,703	100.000	250,000	250,000	250,017		(6,210)			5.000	2.482	JJ	6,250	12,500	05/23/2013	01/01/2027
592112-QJ-8	MET GOVT NASHVILLE & DAVIDSON 5			2	1.C FE	591,740	105.688	528,442	500,000	525,669		(9,752)			5.000	2.872	JJ	12,500	25,000	07/30/2015	07/01/2030
61334P-DK-6	MONTGOMERY CNTY MD 1.75			2	1.A FE	217,150	73.540	158,112	215,000	216,683		(200)			1.750	1.643	MN	627	3,763	08/17/2020	11/01/2033
64327T-EC-8	NEW CASTLE CNTY DE 5			2	1.A FE	621,145	106.285	531,425	500,000	538,803		(13,551)			5.000	2.096	AO	6,250	25,000	07/26/2016	10/01/2038
64966M-FB-0	NEW YORK NY 5			2	1.C FE	603,165	106.857	534,287	500,000	541,024		(10,774)			5.000	2.601	FA	10,417	25,000	10/31/2016	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
72178J-AG-8	PIMA CNTY AZ PLEDGED REVENUE 0 1.588				1.B FE	504,200	82.890	414,450	500,000	503,272		(585)			1.588	1.460	MN	1,323	7,940	05/07/2021	05/01/2028
733845-MG-3	PORT CLINTON OH CITY SCH DIST 4				1.B FE	603,595	95.867	479,335	500,000	575,509		(12,173)			4.000	1.345	JD	1,667	20,000	08/06/2020	12/01/2028
745401-EL-9	PULASKI CNTY AR SPL SCH DIST 2.75			2	1.C FE	488,855	81.959	409,796	500,000	491,145		743			2.750	2.953	FA	5,729	13,750	10/17/2019	02/01/2033
774285-7T-1	ROCKWALL TX INDEP SCH DIST 2.621			2	1.A FE	400,000	85.001	340,003	400,000	400,000					2.621	2.621	FA	3,961	10,484	12/05/2019	02/15/2031
783243-6Y-9	RUTHERFORD CNTY TN 5				1.B FE	309,180	107.535	268,837	250,000	264,829		(4,268)			5.000	3.081	AO	3,125	12,500	09/03/2010	04/01/2026
796237-W8-4	SAN ANTONIO TX 5				1.A FE	617,145	104.677	523,386	500,000	528,291		(13,104)			5.000	2.222	FA	10,417	25,000	09/23/2015	02/01/2025
830201-MG-1	SKAGIT CNTY WA 5			2	1.C FE	594,705	103.932	519,659	500,000	520,417		(10,209)			5.000	2.812	JD	2,083	25,000	12/23/2014	12/01/2030
840658-QM-3	S WSTRN CITY OH SCH DIST FRANK 2.982			2	1.C FE	400,000	82.516	330,064	400,000	400,000					2.982	2.982	JD	994	11,928	09/13/2019	12/01/2034
898242-NJ-7	TRUSSVILLE AL 1.632			2	1.C FE	280,000	79.115	221,522	280,000	280,000					1.632	1.632	AO	1,142	4,570	08/12/2020	10/01/2030
969887-T9-9	WILLIAMSON CNTY TX 5			2	1.A FE	670,174	104.706	581,115	555,000	582,717		(12,526)			5.000	2.582	FA	10,483	27,750	05/27/2015	02/15/2026
981865-KA-5	WORTHINGTON MN INDEP SCH DIST# 3.03			2	1.A FE	600,000	85.538	513,229	600,000	600,000					3.030	3.030	FA	7,575	18,180	12/12/2019	02/01/2034
989258-PD-4	ZEELAND MI PUBLIC SCHS 2.075			2	1.C FE	500,000	80.403	402,017	500,000	500,000					2.075	2.075	MN	1,729	10,375	06/24/2020	05/01/2031
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						18,117,066	XXX	15,549,076	16,245,000	16,925,713		(212,779)			XXX	XXX	XXX	159,891	611,575	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						18,117,066	XXX	15,549,076	16,245,000	16,925,713		(212,779)			XXX	XXX	XXX	159,891	611,575	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
04048R-MM-5	ARIZONA BRD OF RGTS ST UNIV SY 5			2	1.C FE	586,570	104.408	522,042	500,000	523,689		(8,974)			5.000	3.032	JJ	12,500	25,000	03/26/2015	07/01/2036
120525-DS-6	BUNCOMBE CNTY NC LTD OBLIG 5			2	1.B FE	589,655	102.791	513,957	500,000	514,569		(9,910)			5.000	2.902	JD	2,083	25,000	07/30/2014	06/01/2030
15567R-CK-7	CENTRL UT WTR CONSERVANCY DIST 1.491				1.B FE	500,000	80.484	402,418	500,000	500,000					1.491	1.491	AO	1,864	7,455	10/15/2020	10/01/2029
160853-ST-5	CHARLOTTE-MECKLENBURG NC HOSP 5			2	1.D FE	565,970	103.806	519,030	500,000	524,602		(7,565)			5.000	3.298	JJ	11,528	25,000	11/15/2016	01/15/2036
186427-GW-4	CLEVELAND OH WTR REVENUE 1.515				1.C FE	500,000	79.800	398,998	500,000	500,000					1.515	1.515	JJ	3,788	7,575	07/23/2020	01/01/2030
19648F-AM-6	COLORADO ST HLTH FACS AUTH HOS 5			2	1.C FE	311,300	107.205	268,013	250,000	272,986		(6,494)			5.000	2.172	MN	1,597	12,500	10/03/2016	11/15/2030
20774Y-PT-8	CONNECTICUT ST HLTH & EDUCTNL 5			2	1.D FE	562,760	101.690	508,448	500,000	506,128		(7,097)			5.000	3.510	MN	4,167	25,000	10/31/2013	11/01/2027
240523-UK-4	DE KALB CNTY GA WTR & SWR REVE 5.25			2	1.C FE	618,720	108.948	544,738	500,000	553,674		(4,432)			5.250	3.924	AO	6,563	26,250	03/13/2013	10/01/2032
312432-T6-4	FAYETTE CNTY KY SCH DIST FIN C 1.5			2	1.D FE	250,000	79.668	199,171	250,000	250,000					1.500	1.500	AO	938	4,125	08/05/2021	10/01/2029
3130AJ-B2-4	FEDERAL HOME LOAN BANK 2.59 19/03/40			2	1.A FE	756,690	70.516	528,871	750,000	750,000					2.590	2.590	MS	5,504	19,425	05/20/2020	03/19/2040
3130AK-R5-7	FEDERAL HOME LOAN BANK 1.29 28/01/30			2	1.B FE	236,145	81.477	203,693	250,000	237,661		1,516			1.290	2.039	JJ	1,371	3,225	01/19/2022	01/28/2030
3130AM-DA-7	FEDERAL HOME LOAN BANK 1.98 19/05/31			2	1.B FE	501,250	82.928	414,640	500,000	500,000		(485)			1.980	1.980	MN	1,155	9,900	05/07/2021	05/19/2031
3130AN-QZ-6	FEDERAL HOME LOAN BANK 1.65 25/08/31			2	1.B FE	500,000	80.275	401,375	500,000	500,000					1.650	1.650	FA	2,888	8,250	08/18/2021	08/25/2031
3130AQ-PE-7	FEDERAL HOME LOAN BANK 1.9 17/02/27			2	1.B FE	582,048	90.505	583,756	645,000	585,568		3,520			1.900	4.341	FA	4,562		09/22/2022	02/17/2027
3130AQ-RH-8	FEDERAL HOME LOAN BANK 2 25/02/27			2	1.B FE	250,000	90.821	227,052	250,000	250,000					2.000	2.000	FA	1,750	2,500	01/27/2022	02/25/2027
3130AR-UL-3	FEDERAL HOME LOAN BANK 3.5 18/05/27			2	1.B FE	1,000,000	95.091	950,905	1,000,000	1,000,000					3.500	3.500	MN	4,181	17,500	05/10/2022	05/18/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3130AU-AN-4	FEDERAL HOME LOAN BANK 5.5 30/12/27			2	1.B FE	1,000,000	100.116	1,001,161	1,000,000	1,000,000					5.500	5.500	JD	153		12/13/2022	12/30/2027
3133EM-V7-4	FEDERAL FARM CREDIT BANK 1.4 26/04/29			2	1.A FE	992,870	83.288	832,881	1,000,000	993,994		899			1.400	1.500	AO	2,528	14,000	09/28/2021	04/26/2029
3133EN-BU-3	FEDERAL FARM CREDIT BANK 1.83 25/04/30			2	1.A FE	249,438	84.294	210,735	250,000	249,508		62			1.830	1.859	AO	839	4,575	11/04/2021	04/25/2030
3133EN-JS-0	FEDERAL FARM CREDIT BANK 2 30/12/30			2	1.A FE	500,000	82.158	410,790	500,000	500,000					2.000	2.000	JD	28	10,000	12/27/2021	12/30/2030
3134GW-CF-1	FREDDIE MAC 1.1 27/07/28			2	1.A FE	1,000,000	84.260	842,599	1,000,000	1,000,000					1.100	1.100	JJ	4,706	11,000	07/20/2020	07/27/2028
3134GW-EM-4	FREDDIE MAC 1.52 28/01/33			2	1.A FE	500,000	76.559	382,797	500,000	500,000					1.520	1.520	JJ	3,230	7,600	07/30/2020	01/28/2033
3134GX-2T-0	FREDDIE MAC 4.5 30/09/25			2	1.A FE	500,000	98.958	494,792	500,000	500,000					4.500	4.500	MS	5,688		09/13/2022	09/30/2025
3134GX-G2-4	FREDDIE MAC 4.05 21/07/25			2	1.A FE	493,350	98.165	490,823	500,000	493,417		67			4.050	4.596	JJ	9,000		12/19/2022	07/21/2025
3134GX-R9-7	FREDDIE MAC 4.16 28/08/25			2	1.A FE	494,440	98.558	492,788	500,000	494,521		81			4.160	4.598	FA	7,222		12/14/2022	08/28/2025
3134GX-S4-7	FREDDIE MAC 4.2 28/08/25			2	1.A FE	494,965	98.816	494,078	500,000	495,014		49			4.200	4.599	FA	7,058		12/19/2022	08/28/2025
3134GX-S5-4	FREDDIE MAC 4.05 28/08/25			2	1.A FE	493,090	98.428	492,139	500,000	493,157		67			4.050	4.597	FA	6,806		12/19/2022	08/28/2025
3134GY-3J-9	FREDDIE MAC 5.5 25/08/25			2	1.A FE	750,000	100.414	753,108	750,000	750,000					5.500	5.500	FA	4,125		11/07/2022	08/25/2025
3134GY-3R-1	FREDDIE MAC 5.15 28/11/25			2	1.A FE	800,000	100.355	802,841	800,000	800,000					5.150	5.150	MN	3,777		11/09/2022	11/28/2025
3134GY-6R-8	FREDDIE MAC 5.15 23/09/24			2	1.A FE	1,500,000	100.214	1,503,202	1,500,000	1,500,000					5.150	5.150	JD	1,717		12/13/2022	09/23/2024
3135GA-4U-2	FANNIE MAE 1 19/05/28			2	1.A FE	500,000	84.262	421,311	500,000	500,000					1.000	1.000	MN	583	5,000	11/12/2020	05/19/2028
3135GA-5V-9	FANNIE MAE 1 23/06/28			2	1.A FE	500,000	84.022	420,110	500,000	500,000					1.000	1.000	JD	111	5,000	12/09/2020	06/23/2028
3135GA-A6-8	FANNIE MAE 1 14/12/28			2	1.A FE	750,000	82.843	621,319	750,000	750,000					1.000	1.000	JD	354	7,500	12/09/2020	12/14/2028
3136G4-ZU-0	FANNIE MAE 1 28/01/28			2	1.A FE	1,000,000	85.040	850,401	1,000,000	1,000,000					1.000	1.000	JJ	4,250	10,000	07/21/2020	01/28/2028
437887-GX-4	HOMEWOOD AL EDUCNL BLDG AUTHR 2.785				1.G FE	500,000	90.057	450,284	500,000	500,000					2.785	2.785	JD	1,160	13,925	11/21/2019	12/01/2027
438701-ZB-3	HONOLULU CITY & CNTY HI WSTWTR 5			2	1.C FE	302,488	105.515	263,787	250,000	264,588		(5,570)			5.000	2.590	JJ	6,250	12,500	07/28/2015	07/01/2026
45470R-DS-2	INDIANA ST FIN AUTH HIGHWAY RE 5			2	1.B FE	482,004	110.980	443,921	400,000	442,304		(7,934)			5.000	2.702	JD	1,667	20,000	08/24/2017	06/01/2035
45506D-ZJ-7	INDIANA ST FIN AUTH REVENUE 5			2	1.A FE	627,305	108.164	540,818	500,000	549,655		(13,187)			5.000	2.122	FA	10,417	25,000	10/07/2016	02/01/2030
485424-PT-6	KANSAS ST DEPT OF TRANSPRTN HI 5			2	1.C FE	600,180	103.524	517,618	500,000	518,979		(10,970)			5.000	2.673	MS	8,333	25,000	11/14/2014	09/01/2030
485424-QK-4	KANSAS ST DEPT OF TRANSPRTN HI 5			2	1.C FE	1,107,567	105.926	953,334	900,000	961,810		(22,178)			5.000	2.343	MS	15,000	45,000	12/15/2015	09/01/2029
54659R-EL-1	LOUISVILLE & JEFFERSON CNTY KY 3			2	1.A FE	577,020	92.937	464,685	500,000	557,996		(8,032)			3.000	1.239	MN	1,917	15,000	08/06/2020	11/15/2035
56682H-CC-1	MARICOPA CNTY AZ INDL DEV AUTH 5			2	1.D FE	575,805	104.522	522,611	500,000	532,982		(7,594)			5.000	3.241	JJ	12,500	25,000	11/16/2016	01/01/2038
574486-FJ-0	MARYSVILLE OH WTR SYS MTGE REV 4			2	1.D FE	433,312	102.711	410,843	400,000	416,576		(6,593)			4.000	2.239	JD	1,333	16,000	04/30/2020	12/01/2032
57563R-RB-7	MASSACHUSETTS ST EDUCNL FING 2.925				1.C FE	450,310	88.162	440,812	500,000	450,614		304			2.925	4.981	JJ	7,313		12/14/2022	07/01/2028
606341-MQ-5	MISSOURI ST BRD OF PUBLIC BLDG 2				1.B FE	499,695	80.380	401,902	500,000	499,729		30			2.000	2.007	AO	2,500	9,083	10/21/2021	04/01/2031
613741-KX-4	MONTGOMERY CNTY VA ECON DEV AU 2.992			2	1.D FE	502,825	83.032	415,160	500,000	501,724		(360)			2.992	2.909	JD	1,247	14,960	10/25/2019	06/01/2032
631060-CT-5	NARRAGANSETT BAY RI COMMISSION 2.264			1,2	1.D FE	560,252	77.827	428,046	550,000	557,917		(943)			2.264	2.061	MS	4,151	12,452	06/23/2020	09/01/2032
655153-CV-4	NOBLESVILLE IN ECON DEV REVENU 3.4			2	1.B FE	507,010	87.650	438,251	500,000	505,090		(396)			3.400	3.286	FA	7,083	17,000	06/17/2019	08/01/2033
65887P-WH-4	NORTH DAKOTA ST PUBLIC FIN AUT 2.23				1.C FE	495,970	82.215	411,073	500,000	496,361		391			2.230	2.331	JD	929	10,500	01/18/2022	12/01/2030
67760H-NE-7	OHIO ST TURNPIKE COMMISSION 2.651			2	1.C FE	768,343	80.817	618,249	765,000	767,507		(316)			2.651	2.601	FA	7,661	20,280	04/15/2020	02/15/2034
677632-YN-5	OHIO ST UNIV 5				1.A FE	11,908	106.401	10,640	10,000	10,496		(159)			5.000	3.218	JD	42	500	10/17/2012	12/01/2025
677632-ZF-1	OHIO ST UNIV 5				1.C FE	281,028	106.372	255,293	240,000	250,750		(3,445)			5.000	3.386	JD	1,000	12,000	10/17/2012	12/01/2025

Annual Statement for the Year 2022 of the TRUSTGARD INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
67765Q-CA-2	OHIO ST WTR DEV AUTH REVENUE 5			2	1.A FE	586,015	106.858	534,289	500,000	533,616		(9,212)			5.000	2.931	JD	2,083	25,000	11/15/2016	12/01/2034
681810-KP-1	OMAHA NE SANTN SWR REVENUE 5			2	1.C FE	292,955	103.774	259,434	250,000	259,095		(4,645)			5.000	3.002	MN	1,597	12,500	11/20/2014	11/15/2030
709235-XX-8	PENNSYLVANIA ST UNIV 5			2	1.C FE	636,290	107.762	538,808	500,000	552,295		(13,587)			5.000	2.039	MS	8,333	25,000	06/16/2016	09/01/2032
712851-BM-5	PEORIA AZ WTR & WSTWTR REVENUE 5				1.B FE	436,929	109.479	432,443	395,000	432,339		(4,590)			5.000	2.782	JJ	11,905		05/10/2022	07/15/2027
765433-KK-2	RICHMOND VA PUBLIC UTILITY REV 5			2	1.C FE	584,610	106.318	531,587	500,000	530,744		(9,533)			5.000	2.886	JJ	11,528	25,000	11/18/2016	01/15/2032
847184-TR-9	SPARTANBURG SC WTRWKS REVENUE 5			2	1.C FE	579,325	106.323	531,612	500,000	524,894		(8,005)			5.000	3.211	JD	2,083	25,000	06/05/2015	12/01/2029
87638Q-HS-1	TARRANT CNTY TX CULTURAL EDUC 5			2	1.D FE	573,320	101.404	507,018	500,000	506,827		(8,821)			5.000	3.162	AO	6,250	25,000	07/16/2014	10/01/2028
88283L-JE-7	TEXAS ST TRANSPRTN COMMISSIONS 5			2	1.A FE	576,990	102.678	513,388	500,000	511,211		(8,635)			5.000	3.172	AO	6,250	25,000	06/10/2014	04/01/2033
898797-HX-6	TUCSON AZ WTR REVENUE 1.782				1.C FE	420,000	83.792	351,927	420,000	420,000					1.782	1.782	JJ	3,742	7,484	11/13/2020	07/01/2029
917567-AY-5	UTAH ST TRANSIT AUTH SALES TAX 5			2	1.C FE	602,330	105.769	528,845	500,000	527,043		(10,494)			5.000	2.723	JD	1,111	25,000	02/04/2015	06/15/2038
91802R-CH-0	UTILITY DEBT SECURITIZATION AU 5			2	1.A FE	622,685	107.068	535,341	500,000	544,988		(12,358)			5.000	2.291	JD	1,111	25,000	04/13/2016	12/15/2035
924214-YC-7	VERMONT ST MUNI BOND BANK 5			2	1.C FE	635,900	106.881	534,406	500,000	554,978		(13,326)			5.000	2.076	JD	2,083	25,000	07/28/2016	12/01/2033
92778R-FV-4	VIRGINIA ST CMWLTH UNIV 2.124			1	1.D FE	502,175	80.477	402,387	500,000	501,686		(196)			2.124	2.077	MN	1,770	10,620	06/17/2020	11/01/2030
92812V-E8-5	VIRGINIA ST HSG DEV AUTH 2.059				1.B FE	363,066	83.921	293,724	350,000	359,706		(1,405)			2.059	1.610	JJ	3,603	7,207	07/28/2020	07/01/2029
930876-CZ-8	WAKE CNTY NC LIMITED OBLIG 5			2	1.B FE	641,320	107.210	536,051	500,000	556,670		(13,765)			5.000	1.992	JD	2,083	25,000	06/30/2016	12/01/2035
93978H-MC-6	WASHINGTON ST HLTH CARE																				
93978H-MC-6	FACS A 5			2	1.C FE	295,790	104.128	260,320	250,000	261,535		(4,885)			5.000	2.882	AO	3,125	12,500	04/15/2015	10/01/2030
958697-KY-9	WSTRN MN MUNI PWR AGY 2.695			1	1.D FE	500,245	83.498	417,488	500,000	500,190		(18)			2.695	2.690	JJ	6,738	13,475	11/25/2019	01/01/2032
977100-GH-3	WISCONSIN ST GEN FUND ANNUAL A 3.154				1.C FE	491,285	93.434	467,171	500,000	495,564		934			3.154	3.374	MN	2,628	15,770	02/08/2018	05/01/2027
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						39,453,511	XXX	34,868,541	37,125,000	37,846,947		(248,187)			XXX	XXX	XXX	297,137	917,136	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						39,453,511	XXX	34,868,541	37,125,000	37,846,947		(248,187)			XXX	XXX	XXX	297,137	917,136	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
02079K-AD-9	ALPHABET INC 1.1 15/08/30			2	1.C FE	249,315	78.591	196,478	250,000	249,472		66			1.100	1.129	FA	1,039	2,750	08/03/2020	08/15/2030
05348E-AW-9	AVALONBAY COMMUNITIES 3.5 15/11/25			2	1.G FE	496,170	95.671	478,352	500,000	498,435		507			3.500	3.615	MN	2,236	17,500	03/20/2018	11/15/2025
06051G-GL-7	BANK OF AMERICA CORP 3.705 24/04/28			2	1.G FE	302,907	92.674	278,021	300,000	301,644		(361)			3.705	3.568	JAJO	2,069	11,115	04/12/2019	04/24/2028
06368E-3G-5	BANK OF MONTREAL 1 10/02/27		A	2	1.F FE	398,000	83.313	333,250	400,000	398,648		320			1.000	1.084	FMAN	567	4,000	12/15/2020	02/10/2027
092113-AQ-2	BLACK HILLS CORP 4.35 01/05/33			2	2.A FE	555,855	88.299	441,492	500,000	543,760		(3,592)			4.350	3.327	MN	3,625	21,750	06/25/2019	05/01/2033
099724-AJ-5	BORGWARNER INC 3.375 15/03/25			2	2.A FE	529,210	95.800	479,002	500,000	513,122		(6,504)			3.375	2.007	MS	4,969	16,875	06/24/2020	03/15/2025
110122-CP-1	BRISTOL-MYERS SQUIBB CO 3.4 26/07/29			2	1.F FE	153,721	92.932	144,044	155,000	154,124		116			3.400	3.496	JJ	2,269	5,270	05/07/2019	07/26/2029
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34			2	1.C FE	226,107	85.595	189,347	221,214	225,626		(731)			1.950	1.586	MON	12	4,326	07/21/2021	02/28/2034
13607X-EA-1	CANADIAN IMPERIAL BANK 5.15 01/30/2024		A	2	1.F FE	500,000	99.927	499,637	500,000	500,000					5.150	5.150	JD	72		12/28/2022	01/30/2024
149123-BF-7	CATERPILLAR INC 6.625 15/07/28				1.F FE	996,910	107.811	1,078,112	1,000,000	998,900		159			6.625	6.649	JJ	30,549	66,250	07/15/1998	07/15/2028
166754-AP-6	CHEVRON PHILLIPS CHEM CO 3.4 01/12/26			2	1.G FE	493,390	93.875	469,376	500,000	496,746		760			3.400	3.578	JD	1,417	17,000	04/11/2018	12/01/2026
17252M-AN-0	CINTAS CORPORATION NO. 2 3.7 01/04/27			2	1.G FE	398,080	96.535	386,139	400,000	398,308		228			3.700	3.808	AO	3,700	7,400	05/11/2022	04/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
24422E-SP-5	JOHN DEERE CAPITAL CORP 3.35 12/06/24				1.F FE	203,026	97.897	200,689	205,000	204,488		338			3.350	3.527	JD	362	6,868	05/22/2018	06/12/2024
26875P-AU-5	EOG RESOURCES INC 4.375 15/04/30			2	1.G FE	484,380	97.082	388,327	400,000	464,113		(8,416)			4.375	1.938	AO	3,694	17,500	07/17/2020	04/15/2030
291011-AQ-7	EMERSON ELECTRIC CO 6 15/08/32				1.F FE	675,875	104.894	524,471	500,000	636,746		(12,236)			6.000	2.761	FA	11,333	30,000	09/10/2019	08/15/2032
29736R-AA-8	ESTEE LAUDER CO INC 5.75 15/10/33				1.E FE	283,342	103.763	229,317	221,000	270,786		(3,786)			5.750	3.270	AO	2,683	12,708	07/16/2019	10/15/2033
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35				1.D FE	226,351	82.158	183,429	223,264	226,139		(347)			1.875	1.697	FA	1,523	4,186	08/16/2021	08/20/2035
369550-BD-9	GENERAL DYNAMICS CORP 3.375 15/05/23			2	1.G FE	498,200	99.443	497,214	500,000	499,853		382			3.375	3.454	MN	2,156	16,875	05/22/2018	05/15/2023
38150A-PD-1	GOLDMAN SACHS GROUP INC 5.375 30/09/27			2	1.F FE	500,000	98.006	490,032	500,000	500,000					5.375	5.375	MS	6,793		09/28/2022	09/30/2027
39121J-AH-3	GREAT RIVER ENERGY 4.478 01/07/30				1.G FE	298,353	98.752	280,456	284,000	284,000		(8,384)			4.478	4.478	JJ	6,359	12,718	04/12/2019	07/01/2030
449669-AK-6	MOSAIC GLOBAL HOLDINGS 7.3 15/01/28				2.B FE	552,400	106.725	471,723	442,000	486,575		(7,578)			7.300	5.031	JJ	14,878	32,266	05/17/2012	01/15/2028
456837-AH-6	ING GROEP NV 3.95 29/03/27 JBG/ROCKVILLE NCI CAMPUS 6.1 15/07/33		D		1.G FE	403,272	94.849	379,397	400,000	401,876		(399)			3.950	3.830	MS	4,038	15,800	04/23/2019	03/29/2027
46611J-AB-8	JPMORGAN CHASE & CO 6.4 15/05/38				1.C FE	312,500	112.789	281,973	250,000	291,903		(6,313)			6.100	3.026	MON	678	15,250	08/09/2019	07/15/2033
46625H-HF-0	JPMORGAN CHASE & CO 3.2 25/01/23				1.F FE	680,150	108.610	543,052	500,000	641,194		(6,551)			6.400	3.947	MN	4,089	32,000	05/17/2016	05/15/2038
46625H-JH-4	KLA CORP 4.1 15/03/29			2	1.G FE	527,915	96.726	483,631	500,000	518,602		(2,769)			4.100	3.409	MS	6,036	20,500	06/25/2019	03/15/2029
482480-AG-5	KIMBERLY-CLARK DE MEXICO 3.8 08/04/24		D		1.G FE	256,970	97.395	243,488	250,000	251,050		(795)			3.800	3.461	AO	2,190	9,500	07/17/2014	04/08/2024
494386-AB-1	MARS INC 3.2 01/04/30			2	1.F FE	696,654	89.577	627,039	700,000	697,657		282			3.200	3.252	AO	5,600	22,400	04/10/2019	04/01/2030
571676-AB-1	MCDONALD'S CORP 3.375 26/05/25			2	2.A FE	349,468	96.794	338,777	350,000	349,855		57			3.375	3.393	MN	1,148	11,813	05/18/2015	05/26/2025
58013M-EU-4	MORGAN STANLEY 3.737 24/04/24			2	1.G FE	500,000	99.468	497,340	500,000	500,000					3.737	3.737	JAJO	3,477	18,685	04/19/2018	04/24/2024
61744Y-AQ-1	NATIONAL RURAL UTIL COOP 3 15/12/27				1.F FE	609,870	90.242	541,450	600,000	606,221		(1,154)			3.000	2.776	MON	800	18,000	09/24/2019	12/15/2027
63743F-ZS-8	O'REILLY AUTOMOTIVE INC 4.35 01/06/28			2	2.B FE	488,820	97.244	486,218	500,000	488,900		80			4.350	4.816	JD	1,813		12/12/2022	06/01/2028
67103H-AG-2	OKLAHOMA G&E CO 3.3 15/03/30			2	1.G FE	398,828	88.462	353,847	400,000	399,170		100			3.300	3.332	MS	3,887	13,200	06/04/2019	03/15/2030
678858-BU-4	PHILLIPS 66 3.9 15/03/28			2	2.A FE	541,538	94.539	496,331	525,000	535,071		(1,829)			3.900	3.478	MS	6,029	20,475	04/15/2019	03/15/2028
718546-AR-5	QUEST DIAGNOSTICS INC 3.5 30/03/25			2	2.B FE	328,621	96.509	313,654	325,000	325,850		(404)			3.500	3.365	MS	2,875	11,375	04/21/2015	03/30/2025
74834L-AX-8	RELX CAPITAL INC 4 18/03/29		D	2	2.A FE	439,452	92.848	371,392	400,000	426,587		(3,857)			4.000	2.833	MS	4,578	16,000	08/22/2019	03/18/2029
74949L-AC-6	RALPH LAUREN CORP 3.75 15/09/25			2	1.G FE	412,072	97.161	388,643	400,000	405,224		(1,941)			3.750	3.214	MS	4,417	15,000	04/23/2019	09/15/2025
751212-AC-5	REALTY INCOME CORP 3.1 15/12/29			2	1.G FE	222,138	87.356	218,389	250,000	222,368		230			3.100	4.983	JD	344	3,875	12/01/2022	12/15/2029
756109-BK-9	ROPER TECHNOLOGIES INC 4.2 15/09/28			2	2.A FE	553,590	96.764	483,821	500,000	534,722		(5,802)			4.200	2.826	MS	6,183	21,000	08/16/2019	09/15/2028
776743-AF-3	ROYAL BANK OF CANADA 6 15/12/32		A	2	1.F FE	500,000	99.071	495,357	500,000	500,000					6.000	6.000	JD	1,333		12/13/2022	12/15/2032
78014R-JS-0	STRYKER CORP 3.5 15/03/26			2	2.A FE	501,720	96.087	480,434	500,000	500,803		(253)			3.500	3.443	MS	5,153	17,500	03/12/2019	03/15/2026
863667-AN-1	TORONTO-DOMINION BANK 2.375 08/11/27		A	2	1.F FE	359,625	84.540	295,889	350,000	352,571		(2,963)			2.375	1.510	FMAN	1,224	8,313	07/31/2020	11/08/2027
89114R-5B-8	TRACTOR SUPPLY CO 1.75 01/11/30			2	2.B FE	239,530	76.972	192,431	250,000	240,749		1,067			1.750	2.266	MN	729	4,375	11/04/2021	11/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
89236T-KK-0	TOYOTA MOTOR CREDIT CORP 5.4 10/11/25				1.E FE	661,449	101.552	660,089	650,000	661,285		(164)			5.400	4.750	MN	4,973		12/12/2022	11/10/2025
89788M-AE-2	TRUIST FINANCIAL CORP 1.887 07/06/29			2	1.G FE	337,740	83.860	335,439	400,000	338,265		525			1.887	4.669	MJSD	503		12/05/2022	06/07/2029
92277G-AU-1	VENTAS REALTY LP 3 15/01/30			2	2.A FE	499,610	84.473	422,365	500,000	499,723		35			3.000	3.009	JJ	6,917	15,000	08/16/2019	01/15/2030
94974B-GP-9	WELLS FARGO & COMPANY 3.55 29/09/25				2.A FE	504,070	96.253	481,263	500,000	501,260		(430)			3.550	3.454	MS	4,536	17,750	09/22/2015	09/29/2025
95040Q-AJ-3	WELLTOWER INC 3.1 15/01/30			2	2.A FE	249,895	84.636	211,590	250,000	249,925		9			3.100	3.105	JJ	3,574	7,750	08/09/2019	01/15/2030
95709T-AP-5	EVERGY KANSAS CENTRAL 3.1 01/04/27			2	1.F FE	595,224	92.848	557,090	600,000	597,297		584			3.100	3.213	AO	4,650	18,600	04/12/2019	04/01/2027
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						21,441,980	XXX	19,669,105	20,601,477	21,139,609		(81,643)			XXX	XXX	XXX	197,545	669,516	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						21,441,980	XXX	19,669,105	20,601,477	21,139,609		(81,643)			XXX	XXX	XXX	197,545	669,516	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						84,106,676	XXX	74,810,556	78,656,477	80,680,693		(584,367)			XXX	XXX	XXX	711,297	2,382,752	XXX	XXX
2509999999 – Subtotals – Total Bonds						84,106,676	XXX	74,810,556	78,656,477	80,680,693		(584,367)			XXX	XXX	XXX	711,297	2,382,752	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$21,874,489	1B \$13,249,397	1C \$16,900,951	1D \$6,365,023	1E \$2,315,947	1F \$7,037,840	1G \$6,740,144			
	1B	2A \$4,654,829	2B \$1,542,074	2C \$							
	1C	3A \$	3B \$	3C \$							
	1D	4A \$	4B \$	4C \$							
	1E	5A \$	5B \$	5C \$							
	1F	6 \$									

(E-11) Schedule D - Part 2 - Section 1

NONE

(E-12) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
912828-X8-8	US TREASURY N/B 2.375 15/05/27		03/28/2022	STIFEL NICOLAUS AND CO	XXX	1,239,648	1,250,000	10,989
0109999999 – Bonds: U.S. Governments						1,239,648	1,250,000	10,989
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
52908E-Y6-4	LEXINGTON-FAYETTE URBAN CNTY K 1.33		12/14/2022	STIFEL NICOLAUS AND CO	XXX	417,850	500,000	831
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						417,850	500,000	831
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3130AK-R5-7	FEDERAL HOME LOAN BANK 1.29 28/01/30		01/19/2022	STIFEL NICOLAUS AND CO	XXX	236,145	250,000	1,541
3130AQ-PE-7	FEDERAL HOME LOAN BANK 1.9 17/02/27		09/22/2022	LOOP CAPITAL MARKETS LLC	XXX	582,048	645,000	1,226
3130AQ-RH-8	FEDERAL HOME LOAN BANK 2 25/02/27		01/27/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	250,000	250,000	
3130AR-UL-3	FEDERAL HOME LOAN BANK 3.5 18/05/27		05/10/2022	LOOP CAPITAL MARKETS LLC	XXX	1,000,000	1,000,000	
3130AU-AN-4	FEDERAL HOME LOAN BANK 5.5 30/12/27		12/13/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	1,000,000	1,000,000	
3134GX-2T-0	FREDDIE MAC 4.5 30/09/25		09/13/2022	DEAN WITTER REYNOLDS INC	XXX	500,000	500,000	
3134GX-G2-4	FREDDIE MAC 4.05 21/07/25		12/19/2022	STIFEL NICOLAUS AND CO	XXX	493,350	500,000	8,381
3134GX-R9-7	FREDDIE MAC 4.16 28/08/25		12/14/2022	STIFEL NICOLAUS AND CO	XXX	494,440	500,000	6,298
3134GX-S4-7	FREDDIE MAC 4.2 28/08/25		12/19/2022	STIFEL NICOLAUS AND CO	XXX	494,965	500,000	6,417
3134GX-S5-4	FREDDIE MAC 4.05 28/08/25		12/19/2022	STIFEL NICOLAUS AND CO	XXX	493,090	500,000	6,188
3134GY-3J-9	FREDDIE MAC 5.5 25/08/25		11/07/2022	STIFEL NICOLAUS AND CO	XXX	750,000	750,000	
3134GY-3R-1	FREDDIE MAC 5.15 28/11/25		11/09/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	800,000	800,000	
3134GY-6R-8	FREDDIE MAC 5.15 23/09/24		12/13/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	1,500,000	1,500,000	
57563R-RB-7	MASSACHUSETTS ST EDUCTNL FING 2.925		12/14/2022	STIFEL NICOLAUS AND CO	XXX	450,310	500,000	6,703
65887P-WH-4	NORTH DAKOTA ST PUBLIC FIN AUT 2.23		01/18/2022	STIFEL NICOLAUS AND CO	XXX	495,970	500,000	867
712851-BM-5	PEORIA AZ WTR & WSTWTR REVENUE 5		05/10/2022	DEAN WITTER REYNOLDS INC	XXX	436,929	395,000	
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						9,977,247	10,090,000	37,620
Bonds: Industrial and Miscellaneous (Unaffiliated)								
13607X-EA-1	CANADIAN IMPERIAL BANK 5.15 01/30/2024	A	12/28/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	500,000	500,000	
17252M-AN-0	CINTAS CORPORATION NO. 2 3.7 01/04/27		05/11/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	398,080	400,000	1,727
38150A-PD-1	GOLDMAN SACHS GROUP INC 5.375 30/09/27		09/28/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	500,000	500,000	
67103H-AG-2	O'REILLY AUTOMOTIVE INC 4.35 01/06/28		12/12/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	488,820	500,000	785
756109-BK-9	REALTY INCOME CORP 3.1 15/12/29		12/01/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	222,138	250,000	3,660
78014R-JS-0	ROYAL BANK OF CANADA 6 15/12/32	A	12/13/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	500,000	500,000	
89236T-KK-0	TOYOTA MOTOR CREDIT CORP 5.4 10/11/25		12/12/2022	BREAN CAPITAL LLC	XXX	661,449	650,000	3,315
89788M-AE-2	TRUIST FINANCIAL CORP 1.887 07/06/29		12/05/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	337,740	400,000	
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						3,608,227	3,700,000	9,487
2509999997 – Subtotals - Bonds - Part 3						15,242,972	15,540,000	58,927
2509999999 – Subtotals - Bonds						15,242,972	15,540,000	58,927
6009999999 – Totals						15,242,972	XXX	58,927

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
912828-SV-3	US TREASURY N/B 1.75 15/05/22		05/14/2022	MATURITY	XXX	1,250,000	1,250,000	1,269,648	1,251,224		(1,224)		(1,224)		1,250,000				10,938	05/15/2022
0109999999 – Bonds: U.S. Governments						1,250,000	1,250,000	1,269,648	1,251,224		(1,224)		(1,224)		1,250,000				10,938	XXX
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)																				
70914P-TE-2	PENNSYLVANIA ST 5		07/01/2022	MATURITY	XXX	200,000	200,000	239,760	202,784		(2,784)		(2,784)		200,000				10,000	07/01/2022
880541-SU-2	TENNESSEE ST 5		08/02/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	100,000	100,000	122,289	101,569		(1,561)		(1,561)		100,007		(7)	(7)	5,000	08/01/2027
0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)						300,000	300,000	362,049	304,353		(4,346)		(4,346)		300,007		(7)	(7)	15,000	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
199491-6Y-2	COLUMBUS OH 5		08/15/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	310,155	254,430		(4,430)		(4,430)		250,000				12,500	02/15/2026
235219-HU-9	DALLAS TX 5		02/15/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	304,584	250,869		(869)		(869)		250,000				6,250	02/15/2025
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						500,000	500,000	614,739	505,299		(5,299)		(5,299)		500,000				18,750	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
574218-GC-1	MARYLAND ST HLTH & HGR EDUCNTL 5		07/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	582,350	505,128		(5,128)		(5,128)		500,000				25,000	07/01/2032
597495-BT-6	MIDLAND CNTY TX FRESH WTR SPLY 2.69		09/08/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	502,295	501,860		(1,860)		(1,860)		500,000				13,188	09/15/2030
64972H-UH-3	NEW YORK CITY NY TRANSITIONAL 5		08/29/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	588,540	505,616		(5,616)		(5,616)		500,000				28,056	07/15/2032
67756A-3A-8	OHIO ST HGR EDUCNTL FAC COMMIS 3		01/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	263,183	250,005		(5)		(5)		250,000				3,750	01/01/2023
677704-A3-2	OHIO UNIV GEN RECPTS ATHENS 5		12/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	255,600	251,015		(1,015)		(1,015)		250,000				12,500	12/01/2036
914072-KX-0	UNIV OF ARKANSAS AR UNIV REVEN 5		05/02/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	294,300	251,759		(1,745)		(1,745)		250,015		(15)	(15)	6,250	11/01/2028
91802R-AN-9	UTILITY DEBT SECURITIZATION AU 5		09/29/2022	CORPORATE ACTIONS	XXX	394,260	375,000	438,375	390,106		(5,663)		(5,663)		384,442		9,818	9,818	14,792	12/15/2034
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,644,260	2,625,000	2,924,643	2,655,489		(21,033)		(21,033)		2,634,457		9,803	9,803	103,536	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
032095-AH-4	AMPHENOL CORP 4.35 01/06/29		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	385,840	400,000	423,480	417,869		(2,084)		(2,084)		415,786		(29,946)	(29,946)	17,738	06/01/2029
07274E-AG-8	BAYER US FINANCE LLC 3.375 08/10/24	C	12/06/2022	DEAN WITTER REYNOLDS INC	XXX	482,800	500,000	501,000	500,317		(104)		(104)		500,213		(17,413)	(17,413)	19,688	10/08/2024
110122-CP-1	BRISTOL-MYERS SQUIBB CO 3.4 26/07/29		03/04/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	368,557	345,000	342,154	342,792		45		45		342,837		2,163	2,163	30,660	07/26/2029
122014-AJ-2	BURLINGTON RESOURCES LLC 6.875 15/02/26		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	262,925	250,000	327,823	277,982		(5,977)		(5,977)		272,006		(9,081)	(9,081)	22,582	02/15/2026
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		12/31/2022	MBS PAYDOWN	XXX	18,300	18,300	18,705	18,695		(33)		(33)		18,300				181	02/28/2034
16876A-AB-0	CHILDREN'S HOSPITAL MEDI 2.853 15/11/26		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	451,350	500,000	484,640	491,893		1,464		1,464		493,358		(42,008)	(42,008)	15,176	11/15/2026
17298C-JU-3	CITIGROUP INC 2 30/07/32		11/29/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	178,750	250,000	250,000	250,000						250,000		(71,250)	(71,250)	6,681	07/30/2032
205887-AX-0	CONAGRA BRANDS INC 8.25 15/09/30		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	459,560	400,000	534,060	479,857		(6,928)		(6,928)		472,929		(13,369)	(13,369)	40,608	09/15/2030
231021-AD-8	CUMMINS INC 6.75 15/02/27		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	529,850	500,000	637,260	558,156		(9,736)		(9,736)		548,421		(18,571)	(18,571)	44,344	02/15/2027
254687-EB-8	WALT DISNEY COMPANY/THE 6.4 15/12/35		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	170,886	153,000	206,879	200,510		(2,508)		(2,508)		198,002		(27,117)	(27,117)	9,602	12/15/2035
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35		08/20/2022	MBS PAYDOWN	XXX	13,368	13,368	13,553	13,551		(8)		(8)		13,368				188	08/20/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
314890-AA-2	FERGUSON FINANCE PLC 4.5 24/10/28		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	234,050	250,000	286,035	285,165		(4,723)		(4,723)		280,443		(46,393)	(46,393)	12,625	10/24/2028
316773-CL-2	FIFTH THIRD BANCORP 3.5 15/03/22		02/14/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	531,205	500,478		(368)		(368)		500,110		(110)	(110)	7,194	03/15/2022
34110Q-AL-2	DUKE ENERGY FLORIDA LLC 6.75 01/02/28		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	311,910	300,000	372,771	341,827		(5,784)		(5,784)		336,043		(24,133)	(24,133)	27,394	02/01/2028
39121J-AH-3	GREAT RIVER ENERGY 4.478 01/07/30		07/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	40,000	40,000	42,022	41,181		(1,181)		(1,181)		40,000				1,791	07/01/2030
404280-AW-9	HSBC HOLDINGS PLC 4.3 08/03/26	D	12/06/2022	DEAN WITTER REYNOLDS INC	XXX	339,815	350,000	374,889	362,144		(2,573)		(2,573)		359,571		(19,756)	(19,756)	18,813	03/08/2026
459200-AR-2	IBM CORP 6.22 01/08/27		03/25/2022	STIFEL NICOLAUS AND CO	XXX	570,435	500,000	613,440	581,734		(3,332)		(3,332)		578,401		(7,966)	(7,966)	20,561	08/01/2027
494368-AS-2	KIMBERLY-CLARK CORP 6.375 01/01/28		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	423,520	400,000	502,572	455,866		(7,927)		(7,927)		447,939		(24,419)	(24,419)	36,621	01/01/2028
594918-BS-2	MICROSOFT CORP 3.45 08/08/36		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	459,000	500,000	498,065	498,463		77		77		498,540		(39,540)	(39,540)	23,000	08/08/2036
59562H-AJ-7	MIDAMERICAN FUNDING LLC 6.927 01/03/29		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	213,180	200,000	256,994	230,856		(3,508)		(3,508)		227,347		(14,167)	(14,167)	17,587	03/01/2029
608190-AJ-3	MOHAWK INDUSTRIES INC 3.85 01/02/23		11/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	350,000	350,000	357,707	351,195		(1,195)		(1,195)		350,000				16,844	02/01/2023
665859-AN-4	NORTHERN TRUST CORP 2.375 02/08/22		08/02/2022	MATURITY	XXX	500,000	500,000	482,855	498,551		1,449		1,449		500,000				11,875	08/02/2022
68233J-BX-1	ONCOR ELECTRIC DELIVERY 5.35 01/10/52		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	420,560	400,000	595,424	587,158		(3,621)		(3,621)		583,537		(162,977)	(162,977)	25,383	10/01/2052
73102Q-AA-4	POLAR TANKERS INC 5.951 10/05/37		12/06/2022	VARIOUS	XXX	258,125	250,000	221,068	230,893		1,573		1,573		232,466		25,659	25,659	16,010	05/10/2037
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						7,942,780	7,869,668	8,874,598	8,517,134		(56,980)		(56,980)		8,459,617		(540,394)	(540,394)	443,145	XXX
2509999997 – Subtotals - Bonds - Part 4						12,637,040	12,544,668	14,045,677	13,233,501		(88,882)		(88,882)		13,144,081		(530,598)	(530,598)	591,368	XXX
2509999999 – Subtotals - Bonds						12,637,040	12,544,668	14,045,677	13,233,501		(88,882)		(88,882)		13,144,081		(530,598)	(530,598)	591,368	XXX
6009999999 – Totals						12,637,040	XXX	14,045,677	13,233,501		(88,882)		(88,882)		13,144,081		(530,598)	(530,598)	591,368	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

(E-17) Schedule DA - Part 1

NONE

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

(E-27) Schedule E - Part 1

NONE

(E-27) Schedule E - Part 1 - Totals of Depository Balances on the Last Day of Each Month

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3.....	NORTHERN INST TREAS PORTFOLIO.....		12/30/2022.....		XXX.....	1,391,749	14,523	40,099
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						1,391,749	14,523	40,099
8609999999 – Total Cash Equivalents.....						1,391,749	14,523	40,099

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA	B .. Property & Casualty; State Deposit	84,820	76,397		
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC	B .. Property & Casualty; State Deposit	348,823	314,576		
35.	North Dakota	ND					
36.	Ohio	OH	B .. Property & Casualty; State Deposit	1,983,925	2,034,336		
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA	B .. Property & Casualty; State Deposit	248,219	233,438		
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	US Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX	XXX			
59.	Totals	XXX	XXX	2,665,787	2,658,747		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						