



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

American Commerce Insurance Company

NAIC Group Code04110411NAIC Company Code19941Employer's ID Number31-4361173
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH
Country of DomicileUnited States of America

Incorporated/Organized09/18/1946Commenced Business03/19/1947

Statutory Home Office4400 EASTON COMMONS WAY, SUITE 125COLUMBUS, OH, US 43219
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office211 MAIN STREET
(Street and Number)
WEBSTER, MA, US 01570-0758508-943-9000
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address211 MAIN STREETWEBSTER, MA, US 01570-0758
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records211 MAIN STREET
(Street and Number)
WEBSTER, MA, US 01570-0758508-943-9000
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.mapfreinsurance.com

Statutory Statement ContactCHRISTINE A CONRAD508-943-9000-14376
(Name)(Area Code) (Telephone Number)
cconrad@mapfreusa.com508-949-4246
(E-mail Address)(FAX Number)

OFFICERS

PRESIDENT & CEO	JAIME TAMAYO	TREASURER, CHIEF ACCOUNTING OFFICER & SVP	JOHN MARTIN MECIAK JR. #
SECRETARY, GENERAL COUNSEL, & EVP	DANIEL PATRICK OLOHAN	CHIEF FINANCIAL OFFICER & EVP	JESUS AMADORI

OTHER

DIRECTORS OR TRUSTEES		
RANDALL VAUGHN BECKER	JAIME TAMAYO	DAVID HILL COCHRANE
TIMOTHY JOHN MORGAN	DANIEL PATRICK OLOHAN	DAVID McMULLEN
HEATHER SNAVELY	JOSE CORRAL #	

State ofMassachusettsSS
County ofWorcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

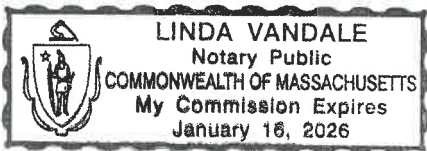
JAIME TAMAYO
PRESIDENT & CEO

DANIEL PATRICK OLOHAN
SECRETARY, GENERAL COUNSEL, & EVP

JOHN MARTIN MECIAK, JR. #
TREASURER, CHIEF ACCOUNTING OFFICER & SVP

Subscribed and sworn to before me this20TH day ofFebruary2023
Linda Vandale
Linda Vandale
Notary Public
January 16, 2026

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	6,021,393	3.061	6,021,393	0	6,021,393	3.061
1.02 All other governments		0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	24,520,280	12.464	24,520,280	0	24,520,280	12.464
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	25,653,703	13.040	25,653,703	0	25,653,703	13.040
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	44,527,481	22.635	44,527,481	0	44,527,481	22.635
1.06 Industrial and miscellaneous	89,435,300	45.462	89,435,300	0	89,435,300	45.462
1.07 Hybrid securities		0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans		0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	190,158,157	96.663	190,158,157	0	190,158,157	96.663
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	2,718,000	1.382	2,718,000	0	2,718,000	1.382
2.02 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
2.03 Total preferred stocks	2,718,000	1.382	2,718,000	0	2,718,000	1.382
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds		0.000	0	0	0	0.000
3.06 Unit investment trusts		0.000	0	0	0	0.000
3.07 Closed-end funds		0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance		0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0	0	0	0.000
5.02 Properties held for production of income		0.000	0	0	0	0.000
5.03 Properties held for sale		0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	3,847,253	1.956	3,847,253	0	3,847,253	1.956
6.02 Cash equivalents (Schedule E, Part 2)		0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)		0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	3,847,253	1.956	3,847,253	0	3,847,253	1.956
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	196,723,410	100.000	196,723,410	0	196,723,410	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	201,469,648
2.	Cost of bonds and stocks acquired, Part 3, Column 7	12,642,068
3.	Accrual of discount	140,386
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(2,390)
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	724
		(1,666)
5.	Total gain (loss) on disposals, Part 4, Column 19	(460)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	20,936,355
7.	Deduct amortization of premium	437,464
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	192,876,157
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	192,876,157

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States 2. Canada 3. Other Countries 4. Totals	6,021,393 0 0 6,021,393	5,559,331 0 0 5,559,331	6,095,531 0 0 6,095,531	6,002,253 0 0 6,002,253
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	24,520,280	20,570,175	24,897,374	23,922,158
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	25,653,703	21,619,348	25,917,292	25,455,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	44,527,481	38,478,509	44,444,749	43,557,998
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States 9. Canada 10. Other Countries 11. Totals	77,732,262 998,963 10,704,075 89,435,300	68,978,658 804,200 9,794,658 79,577,516	78,545,048 998,840 10,798,977 90,342,865	76,094,165 1,000,000 10,630,000 87,724,165
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	190,158,157	165,804,879	191,697,811	186,661,574
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States 15. Canada 16. Other Countries 17. Totals	2,718,000 0 0 2,718,000	2,415,720 0 0 2,415,720	2,718,000 0 0 2,718,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	2,718,000	2,415,720	2,718,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States 21. Canada 22. Other Countries 23. Totals	0 0 0 0	0 0 0 0	0 0 0 0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	2,718,000	2,415,720	2,718,000	
	27. Total Bonds and Stocks	192,876,157	168,220,599	194,415,811	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	664,673	5,293,719	63,001	0	0	XXX	6,021,393	3.2	6,443,855	3.2	6,021,393	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	664,673	5,293,719	63,001	0	0	XXX	6,021,393	3.2	6,443,855	3.2	6,021,393	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	282,501	5,734,506	14,179,101	4,324,172	0	XXX	24,520,280	12.9	23,923,810	12.0	24,520,280	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	282,501	5,734,506	14,179,101	4,324,172	0	XXX	24,520,280	12.9	23,923,810	12.0	24,520,280	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	5,463,688	11,633,983	8,556,032	0	XXX	25,653,703	13.5	25,729,491	12.9	25,653,703	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	5,463,688	11,633,983	8,556,032	0	XXX	25,653,703	13.5	25,729,491	12.9	25,653,703	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,910,746	16,943,187	18,597,579	6,185,599	890,370	XXX	44,527,481	23.4	48,753,051	24.4	44,527,481	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	1,910,746	16,943,187	18,597,579	6,185,599	890,370	XXX	44,527,481	23.4	48,753,051	24.4	44,527,481	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	3,251,744	27,295,000	18,790,440	3,896,330	3,676,256	XXX	56,909,770	29.9	57,585,145	28.9	52,891,795	4,017,975
6.2 NAIC 2	0	18,199,584	14,318,677	0	0	XXX	32,518,261	17.1	37,045,260	18.6	29,986,324	2,531,937
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	11,103	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	3,269	4,000	0	0	0	XXX	7,269	0.0	0	0.0	7,269	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	3,255,013	45,498,584	33,109,117	3,896,330	3,676,256	XXX	89,435,300	47.0	94,641,508	47.4	82,885,388	6,549,912
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 6, 109, 664	 60, 730, 100	 63, 264, 104	 22, 962, 133	 4, 566, 626	 0	 157, 632, 627	 82.9	 XXX.	 XXX.	 153, 614, 652	 4, 017, 975
12.2 NAIC 2	(d) 0	 18, 199, 584	 14, 318, 677	 0	 0	 0	 32, 518, 261	 17.1	 XXX.	 XXX.	 29, 986, 324	 2, 531, 937
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.5 NAIC 5	(d) 3, 269	 4, 000	 0	 0	 0	 0	(c) 7, 269	 0.0	 XXX.	 XXX.	 7, 269	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.7 Totals	 6, 112, 933	 78, 933, 684	 77, 582, 781	 22, 962, 133	 4, 566, 626	 0	(b) 190, 158, 157	 100.0	 XXX.	 XXX.	 183, 608, 245	 6, 549, 912
12.8 Line 12.7 as a % of Col. 7	 3.2	 41.5	 40.8	 12.1	 2.4	 0.0	 100.0	 XXX	 XXX	 XXX	 96.6	 3.4
13. Total Bonds Prior Year												
13.1 NAIC 1	 13, 887, 847	 56, 472, 599	 66, 450, 693	 21, 842, 079	 3, 782, 134	 0	 XXX.	 XXX.	 162, 435, 352	 81.4	 157, 407, 681	 5, 027, 671
13.2 NAIC 2	 0	 20, 706, 518	 16, 338, 742	 0	 0	 0	 XXX.	 XXX.	 37, 045, 260	 18.6	 34, 495, 391	 2, 549, 869
13.3 NAIC 3	 3, 793	 6, 651	 659	 0	 0	 0	 XXX.	 XXX.	 11, 103	 0.0	 11, 103	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.7 Totals	 13, 891, 640	 77, 185, 768	 82, 790, 094	 21, 842, 079	 3, 782, 134	 0	 XXX.	 XXX.	(b) 199, 491, 715	 100.0	 191, 914, 175	 7, 577, 540
13.8 Line 13.7 as a % of Col. 9	 7.0	 38.7	 41.5	 10.9	 1.9	 0.0	 XXX	 XXX	 100.0	 XXX	 96.2	 3.8
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 6, 109, 664	 56, 712, 125	 63, 264, 104	 22, 962, 133	 4, 566, 626	 0	 153, 614, 652	 80.8	 157, 407, 681	 78.9	 153, 614, 652	 XXX.
14.2 NAIC 2	 0	 15, 667, 647	 14, 318, 677	 0	 0	 0	 29, 986, 324	 15.8	 34, 495, 391	 17.3	 29, 986, 324	 XXX.
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 11, 103	 0.0	 0	 XXX.
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.5 NAIC 5	 3, 269	 4, 000	 0	 0	 0	 0	 7, 269	 0.0	 0	 0.0	 7, 269	 XXX.
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.7 Totals	 6, 112, 933	 72, 383, 772	 77, 582, 781	 22, 962, 133	 4, 566, 626	 0	 183, 608, 245	 96.6	 191, 914, 175	 96.2	 183, 608, 245	 XXX.
14.8 Line 14.7 as a % of Col. 7	 3.3	 39.4	 42.3	 12.5	 2.5	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 100.0	 XXX.
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 3.2	 38.1	 40.8	 12.1	 2.4	 0.0	 96.6	 XXX	 XXX	 XXX	 96.6	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 0	 4, 017, 975	 0	 0	 0	 0	 4, 017, 975	 2.1	 5, 027, 671	 2.5	 XXX.	 4, 017, 975
15.2 NAIC 2	 0	 2, 531, 937	 0	 0	 0	 0	 2, 531, 937	 1.3	 2, 549, 869	 1.3	 XXX.	 2, 531, 937
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.7 Totals	 0	 6, 549, 912	 0	 0	 0	 0	 6, 549, 912	 3.4	 7, 577, 540	 3.8	 XXX.	 6, 549, 912
15.8 Line 15.7 as a % of Col. 7	 0.0	 100.0	 0.0	 0.0	 0.0	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 XXX.	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.0	 3.4	 0.0	 0.0	 0.0	 0.0	 3.4	 XXX	 XXX	 XXX	 XXX	 3.4

(a) Includes \$ 6,549,912 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 7,269 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	439,988	4,964,829	0	0	0	XXX	5,404,817	2.8	5,527,628	2.8	5,404,817	0
1.02 Residential Mortgage-Backed Securities	0	0	26,256	0	0	XXX	26,256	0.0	33,351	0.0	26,256	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	224,685	328,890	36,745	0	0	XXX	590,320	0.3	882,876	0.4	590,320	0
1.05 Totals	664,673	5,293,719	63,001	0	0	XXX	6,021,393	3.2	6,443,855	3.2	6,021,393	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	282,501	5,734,506	14,179,101	4,324,172	0	XXX	24,520,280	12.9	23,923,810	12.0	24,520,280	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	282,501	5,734,506	14,179,101	4,324,172	0	XXX	24,520,280	12.9	23,923,810	12.0	24,520,280	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	5,463,688	11,633,983	8,556,032	0	XXX	25,653,703	13.5	25,729,491	12.9	25,653,703	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	5,463,688	11,633,983	8,556,032	0	XXX	25,653,703	13.5	25,729,491	12.9	25,653,703	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	171,715	11,539,557	14,671,175	2,632,516	0	XXX	29,014,963	15.3	30,872,800	15.5	29,014,963	0
5.02 Residential Mortgage-Backed Securities	1,724,902	5,348,291	3,926,404	3,553,083	890,370	XXX	15,443,050	8.1	17,749,711	8.9	15,443,050	0
5.03 Commercial Mortgage-Backed Securities	14,129	55,339	0	0	0	XXX	69,468	0.0	130,540	0.1	69,468	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	1,910,746	16,943,187	18,597,579	6,185,599	890,370	XXX	44,527,481	23.4	48,753,051	24.4	44,527,481	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,120,245	44,052,295	32,758,497	3,820,726	3,676,256	XXX	87,428,019	46.0	92,061,987	46.1	81,896,343	5,531,676
6.02 Residential Mortgage-Backed Securities	3,269	4,000	0	0	0	XXX	7,269	0.0	11,103	0.0	7,269	0
6.03 Commercial Mortgage-Backed Securities	0	1,018,236	0	0	0	XXX	1,018,236	0.5	1,527,548	0.8	0	1,018,236
6.04 Other Loan-Backed and Structured Securities ...	131,499	424,053	350,620	75,604	0	XXX	981,776	0.5	1,040,870	0.5	981,776	0
6.05 Totals	3,255,013	45,498,584	33,109,117	3,896,330	3,676,256	XXX	89,435,300	47.0	94,641,508	47.4	82,885,388	6,549,912
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	4,014,449	71,754,875	73,242,756	19,333,446	3,676,256	XXX	172,021,782	90.5	XXX	XXX	166,490,106	5,531,676
12.02 Residential Mortgage-Backed Securities	1,728,171	5,352,291	3,952,660	3,553,083	890,370	XXX	15,476,575	8.1	XXX	XXX	15,476,575	0
12.03 Commercial Mortgage-Backed Securities	14,129	1,073,575	0	0	0	XXX	1,087,704	0.6	XXX	XXX	69,468	1,018,236
12.04 Other Loan-Backed and Structured Securities	356,184	752,943	387,365	75,604	0	XXX	1,572,096	0.8	XXX	XXX	1,572,096	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	6,112,933	78,933,684	77,582,781	22,962,133	4,566,626	0	190,158,157	100.0	XXX	XXX	183,608,245	6,549,912
12.10 Line 12.09 as a % of Col. 7	3.2	41.5	40.8	12.1	2.4	0.0	100.0	XXX	XXX	XXX	96.6	3.4
13. Total Bonds Prior Year												
13.01 Issuer Obligations	7,832,992	65,924,351	79,825,004	20,852,299	3,681,070	XXX	XXX	XXX	178,115,716	89.3	172,065,724	6,049,992
13.02 Residential Mortgage-Backed Securities	5,586,794	8,764,155	2,475,239	866,913	101,064	XXX	XXX	XXX	17,794,165	8.9	17,794,165	0
13.03 Commercial Mortgage-Backed Securities	13,054	1,579,764	65,270	0	0	XXX	XXX	XXX	1,658,088	0.8	130,540	1,527,548
13.04 Other Loan-Backed and Structured Securities	458,800	917,498	424,581	122,867	0	XXX	XXX	XXX	1,923,746	1.0	1,923,746	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	13,891,640	77,185,768	82,790,094	21,842,079	3,782,134	0	XXX	XXX	199,491,715	100.0	191,914,175	7,577,540
13.10 Line 13.09 as a % of Col. 9	7.0	38.7	41.5	10.9	1.9	0.0	XXX	XXX	100.0	XXX	96.2	3.8
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	4,014,449	66,223,199	73,242,756	19,333,446	3,676,256	XXX	166,490,106	87.6	172,065,724	86.3	166,490,106	XXX
14.02 Residential Mortgage-Backed Securities	1,728,171	5,352,291	3,952,660	3,553,083	890,370	XXX	15,476,575	8.1	17,794,165	8.9	15,476,575	XXX
14.03 Commercial Mortgage-Backed Securities	14,129	55,339	0	0	0	XXX	69,468	0.0	130,540	0.1	69,468	XXX
14.04 Other Loan-Backed and Structured Securities	356,184	752,943	387,365	75,604	0	XXX	1,572,096	0.8	1,923,746	1.0	1,572,096	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	6,112,933	72,383,772	77,582,781	22,962,133	4,566,626	0	183,608,245	96.6	191,914,175	96.2	183,608,245	XXX
14.10 Line 14.09 as a % of Col. 7	3.3	39.4	42.3	12.5	2.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	3.2	38.1	40.8	12.1	2.4	0.0	96.6	XXX	XXX	XXX	96.6	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	5,531,676	0	0	0	XXX	5,531,676	2.9	6,049,992	3.0	XXX	5,531,676
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	1,018,236	0	0	0	XXX	1,018,236	0.5	1,527,548	0.8	XXX	1,018,236
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	0	6,549,912	0	0	0	0	6,549,912	3.4	7,577,540	3.8	XXX	6,549,912
15.10 Line 15.09 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	3.4	0.0	0.0	0.0	0.0	3.4	XXX	XXX	XXX	XXX	3.4

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	740,067	740,067	0	0	0
2. Cost of short-term investments acquired	2,014,000	2,014,000	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	2,740,000	2,740,000	0	0	0
7. Deduct amortization of premium	14,067	14,067	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3Z-1	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	39,030	..96.6910	33,842	35,000	36,821	0	(839)	0	0	2.750	0.331	FA	327	963	05/12/2020	02/28/2025
912828-4F-4	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	277,656	..96.4100	241,025	250,000	262,764	0	(5,655)	0	0	2.625	0.340	MS	1,677	6,563	05/12/2020	03/31/2025
912828-4M-9	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	562,344	..96.8360	484,180	500,000	529,360	0	(12,536)	0	0	2.875	0.341	AO	2,462	14,375	05/12/2020	04/30/2025
912828-4S-6	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	439,863	..99.2580	436,735	440,000	439,988	0	29	0	0	2.750	2.757	MN	1,064	12,100	06/05/2018	05/31/2023
912828-5Z-9	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	325,279	..97.6560	317,382	325,000	325,064	0	(58)	0	0	2.500	2.481	JJ	3,400	8,125	02/25/2019	01/31/2024
912828-X8-8	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	113,059	..93.3750	102,713	110,000	112,596	0	(463)	0	0	2.375	1.811	MN	339	2,613	03/08/2022	05/15/2027
91282C-DQ-1	U.S. TREASURY NOTE	..SD..	.....	.....	.. 1.A	3,686,426	..89.6760	3,362,850	3,750,000	3,698,223	0	11,797	0	0	1.250	1.608	JD	23,567	23,438	01/20/2022	12/31/2026
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					5,443,657	XXX	4,978,727	5,410,000	5,404,816	0	(7,725)	0	0	XXX	XXX	XXX	32,836	68,177	XXX	XXX
36225B-GW-2	GNMA POOL #0781113 .....	.....	.....	.....	.. 1.A	26,790	104.2620	26,946	25,845	26,257	0	(46)	0	0	7.000	6.710	MON	80	1,810	11/14/2001	11/15/2029
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					26,790	XXX	26,946	25,845	26,257	0	(46)	0	0	XXX	XXX	XXX	80	1,810	XXX	XXX
83162C-TA-1	SMALL BUS ADMIN GTD DEV PTC .....	.....	.....	4	.. 1.A	625,084	..97.7490	553,658	566,408	590,320	0	(1,279)	0	0	4.380	2.275	JJ	12,404	24,809	05/03/2012	01/01/2030
0049999999	Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities					625,084	XXX	553,658	566,408	590,320	0	(1,279)	0	0	XXX	XXX	XXX	12,404	24,809	XXX	XXX
0109999999	Total - U.S. Government Bonds					6,095,531	XXX	5,559,331	6,002,253	6,021,393	0	(9,050)	0	0	XXX	XXX	XXX	45,320	94,796	XXX	XXX
0309999999	Total - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
373384-RX-6	GEORGIA ST GO .....	.....	.....	1	.. 1.A FE	1,131,000	..98.3410	983,410	1,000,000	1,066,057	0	(23,335)	0	0	4.000	1.538	AO	10,000	40,000	03/05/2020	10/01/2025
419791-YT-9	HAWAII STATE .....	.....	.....	1	.. 1.C FE	2,344,700	102.1090	2,042,180	2,000,000	2,129,490	0	(39,410)	0	0	5.330	3.112	FA	44,417	106,600	02/14/2017	02/01/2026
546417-DY-9	LOUISIANA ST .....	.....	.....	1	.. 1.D FE	2,533,975	..77.1420	1,928,550	2,500,000	2,528,568	0	(2,472)	0	0	1.924	1.803	JD	4,008	48,100	10/15/2020	06/01/2033
57582R-YN-0	MASSACHUSETTS ST .....	.....	.....	1	.. 1.B FE	2,524,455	..79.3480	1,898,870	2,393,091	2,511,137	0	(7,329)	0	0	2.663	2.210	MS	21,243	63,728	03/05/2021	09/01/2039
594612-BG-7	MICHIGAN ST .....	.....	.....	2	.. 1.B FE	1,985,960	..91.7930	1,835,860	2,000,000	1,991,502	0	991	0	0	3.500	3.566	MN	8,944	70,000	11/22/2016	05/15/2030
605581-FD-4	MISSISSIPPI ST .....	.....	.....	1	.. 1.C FE	2,000,000	..92.0730	1,841,460	2,000,000	2,000,000	0	0	0	0	3.529	3.529	AO	17,645	70,580	02/04/2015	10/01/2030
646039-XY-8	NEW JERSEY ST .....	.....	.....	1	.. 1.F FE	1,038,460	..87.0670	870,670	1,000,000	1,032,937	0	(4,764)	0	0	2.550	2.001	JD	2,125	25,500	11/03/2021	06/01/2029
649791-QB-9	NEW YORK ST .....	.....	.....	2	.. 1.B FE	2,054,665	..79.9960	1,543,923	1,930,000	2,028,552	0	(14,891)	0	0	3.080	2.185	FA	22,457	59,444	04/16/2021	02/15/2036
677522-4Q-4	OHIO ST .....	.....	.....	1	.. 1.B FE	1,405,117	..76.1200	1,039,038	1,365,000	1,397,636	0	(3,099)	0	0	1.780	1.514	MS	7,154	24,297	07/22/2020	09/15/2032
677522-SU-9	OHIO ST .....	.....	.....	1	.. 1.B FE	1,000,000	..92.0390	920,390	1,000,000	1,000,000	0	0	0	0	2.850	2.850	MN	4,750	28,500	10/11/2017	11/01/2027
882723-YS-2	TEXAS ST .....	.....	.....	2	.. 1.A FE	1,020,380	..94.1110	941,110	1,000,000	1,004,226	0	(2,554)	0	0	3.682	3.406	FA	15,342	36,820	01/08/2016	08/01/2030
882724-QM-2	TEXAS ST .....	.....	.....	2	.. 1.A FE	2,595,655	..84.0890	2,102,225	2,500,000	2,574,211	0	(11,010)	0	0	2.884	2.375	AO	18,025	72,100	05/03/2021	04/01/2033
917542-QV-7	UTAH ST .....	.....	.....	1	.. 1.A FE	724,157	..98.0890	720,039	734,067	725,284	0	1,127	0	0	3.539	4.437	JJ	12,989	0	10/25/2022	07/01/2025
97705M-SC-0	WISCONSIN ST .....	.....	.....	2	.. 1.B FE	2,538,850	..76.0980	1,902,450	2,500,000	2,530,680	0	(3,919)	0	0	1.736	1.558	MN	7,233	43,400	02/12/2021	05/01/2032
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					24,897,374	XXX	20,570,175	23,922,158	24,520,280	0	(110,665)	0	0	XXX	XXX	XXX	196,332	689,069	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					24,897,374	XXX	20,570,175	23,922,158	24,520,280	0	(110,665)	0	0	XXX	XXX	XXX	196,332	689,069	XXX	XXX
010824-HW-3	ALAMEDA CALIF UNI SCH DIST	..0..	.....	.....	.. 1.C FE	1,502,000	..77.8260	1,556,520	2,000,000	1,649,091	0	41,422	0	0	0.000	2.560	N/A	0	0	04/29/2019	08/01/2030
113745-6J-7	BROOKLINE MA .....	.....	.....	2	.. 1.A FE	2,966,070	..85.2260	2,556,780	3,000,000	2,972,621	0	2,382	0	0	2.000	2.100	MS	17,667	60,000	03/12/2020	03/15/2033
23223P-CV-7	CUYAHOGA CNTY OHIO-BUILD AMERICA .....	.....	.....	1	.. 1.C FE	1,498,635	101.4190	1,293,092	1,275,000	1,344,287	0	(22,217)	0	0	5.392	3.419	JD	5,729	68,748	03/24/2015	12/01/2025
375280-LR-3	GILBERT AZ .....	.....	.....	2	.. 1.A FE	1,333,584	..84.4370	1,139,900	1,350,000	1,336,301	0	1,043	0	0	2.000	2.100	JJ	13,500	27,000	05/07/2020	07/01/2034
392658-HC-7	GREEN BAY WI MET SEWERAGE DISTRICT .....	.....	.....	2	.. 1.A FE	583,834	..74.1510	430,076	580,000	582,900	0	(359)	0	0	2.375	2.301	MN	2,296	13,775	05/07/2020	05/01/2036
438687-JH-9	HONOLULU CITY & COUNTY .....	.....	.....	2	.. 1.B FE	2,151,708	..88.0430	1,716,839	1,950,000	2,102,639	0	(21,702)	0	0	3.000	1.737	FA	24,375	58,500	09/18/2020	08/01/2038
517845-JN-4	LAS VEGAS VALLEY WATER DISTRICT .....	.....	.....	2	.. 1.C FE	2,965,590	..84.8880	2,546,640	3,000,000	2,972,110	0	2,372	0	0	2.000	2.100	JD	5,000	60,000	03/12/2020	06/01/2033
54438C-YP-1	LOS ANGELES COMMUNITY COLLEGE .....	.....	.....	1	.. 1.B FE	1,561,468	..79.9660	1,195,492	1,495,000	1,548,784	0	(6,619)	0	0	2.106	1.600	FA	13,119	31,485	01/26/2021	08/01/2032
546585-EB-2	LOUISVILLE & JEFFERSON CNTY KY G O .....	.....	.....	.....	.. 1.B FE	2,260,000	101.0460	2,020,920	2,000,000	2,120,065	0	(39,474)	0	0	5.150	2.955	MN	13,161	103,000	04/24/2019	11/15/2025
60375B-CL-8	MINNEAPOLIS MN-REF-TXBL .....	.....	.....	2	.. 1.B FE	2,008,965	..81.6570	1,828,557	1,995,000	1,999,336	0	(2,161)	0	0	3.250	3.132	JD	5,403	64,838	04/13/2018	12/01/2029
709699-KS-0	PENTUCKET MA REGL SCH DIST .....	.....	.....	2	.. 1.C FE	1,930,000	..70.9480	1,369,296	1,930,000	1,930,000	0	0	0	0	2.000	2.000	JD	3,217	38,600	05/13/2021	06/01/2038

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
741751-20-3	PRINCE WILLIAM COUNTY VA .....	.....	.....	1	.. 1.A FE	1,275,000	..75.1920	958,698	1,275,000	1,275,000	0	0	0	0	1.872	1.872	FA	9,945	23,868	05/28/2020	08/01/2033
774221-GW-9	ROCKVILLE MD .....	.....	.....	2	.. 1.A FE	963,136	..77.1060	717,086	930,000	955,822	0	(3,254)	0	0	2.000	1.601	JD	1,550	18,600	09/23/2020	06/01/2036
797272-QV-6	SAN DIEGO CA CMNTY COLLEGE .....	.....	.....	2	.. 1.A FE	2,917,302	..85.5870	2,289,452	2,675,000	2,864,747	0	(27,221)	0	0	2.637	1.501	FA	29,392	70,540	01/21/2021	08/01/2030
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					25,917,292	XXX	21,619,348	25,455,000	25,653,703	0	(75,788)	0	0	XXX	XXX	XXX	144,354	638,954	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					25,917,292	XXX	21,619,348	25,455,000	25,653,703	0	(75,788)	0	0	XXX	XXX	XXX	144,354	638,954	XXX	XXX
01026C-AC-5	ALABAMA ECONOMIC SETTLEMENT .....	.....	.....	1	.. 1.G FE	528,291	..96.7820	517,784	535,000	531,860	0	895	0	0	3.163	3.518	MS	4,983	16,922	12/18/2018	09/15/2025
010268-CT-5	ALABAMA FEDERAL AID HIGHWAY FIN .....	.....	.....	2	.. 1.C FE	1,992,180	..80.2330	1,604,660	2,000,000	1,993,042	0	725	0	0	2.056	2.100	MS	13,707	36,208	10/22/2021	09/01/2031
160429-YK-6	CHARLESTON SC WTRIKS & SWR .....	.....	.....	2	.. 1.A FE	1,007,830	..77.8510	778,510	1,000,000	1,005,884	0	(782)	0	0	1.890	1.800	JJ	9,450	18,900	06/23/2020	01/01/2033
199098-CC-6	COLUMBUS-FRANKLIN CNTY .....	.....	.....	1	.. 1.D FE	977,990	..95.7230	957,230	1,000,000	994,229	0	2,306	0	0	3.000	3.255	FA	11,333	30,000	02/27/2015	08/15/2025
249218-AX-6	DENVER COLO PUB SCHS CTFS PART .....	.....	.....	1	.. 1.D FE	2,208,280	..96.8230	2,154,312	2,225,000	2,218,792	0	3,011	0	0	3.098	3.247	JD	3,064	68,931	10/29/2018	12/15/2024
299461-SX-2	EVANSVILLE IN SEWAGE WKS .....	.....	.....	2	.. 1.C FE	1,500,000	..71.3200	1,069,800	1,500,000	1,500,000	0	0	0	0	2.150	2.150	JJ	16,125	29,742	07/19/2021	07/01/2035
299461-NF-6	EVANSVILLE IND SEW WKS REV REV .....	.....	.....	1	.. 1.E FE	1,163,260	..102.5700	1,025,700	1,000,000	1,064,630	0	(22,491)	0	0	5.800	3.224	JJ	29,000	58,000	05/09/2019	07/01/2026
3133EG-NR-2	FEDERAL FARM CREDIT BANK .....	.....	.....	.....	.. 1.A	1,500,000	..85.7680	1,286,520	1,500,000	1,500,000	0	0	0	0	2.450	2.450	JJ	15,823	36,750	07/26/2016	07/26/2032
3133EH-NR-0	FEDERAL FARM CREDIT BANK .....	.....	.....	.....	.. 1.A	1,496,730	..93.9150	1,408,725	1,500,000	1,498,422	0	330	0	0	2.580	2.605	JD	1,720	38,700	07/26/2017	06/15/2027
3133EH-NS-8	FEDERAL FARM CREDIT BANK .....	.....	.....	.....	.. 1.A	1,495,500	..92.2330	1,383,495	1,500,000	1,497,372	0	366	0	0	2.780	2.810	JD	1,853	41,700	07/26/2017	06/15/2029
3135G0-K3-6	FEDERAL NATL MTG ASSN .....	.....	.....	.....	.. 1.A	3,072,180	..93.8290	2,814,870	3,000,000	3,026,080	0	(7,561)	0	0	2.125	1.853	AO	11,865	63,750	08/05/2016	04/24/2026
41084U-FF-8	HANOVER IND MIDDLE SCH BLDG CO .....	.....	.....	2	.. 1.B FE	2,063,800	..81.7350	1,634,700	2,000,000	2,049,276	0	(6,089)	0	0	2.000	1.651	JJ	18,444	40,000	07/31/2020	07/15/2034
479354-ER-9	JOHNSTON CNTY NC LTD OBLIG .....	.....	.....	2	.. 1.C FE	1,500,000	..76.3570	1,145,355	1,500,000	1,500,000	0	0	0	0	2.290	2.290	AO	8,588	34,350	06/18/2020	04/01/2034
576051-ZR-0	MASSACHUSETTS ST WTR RES AUTH .....	.....	.....	2	.. 1.B FE	1,981,440	..78.2830	1,565,660	2,000,000	1,982,773	0	1,333	0	0	2.390	2.483	FA	19,917	29,078	01/20/2022	08/01/2033
685869-FT-1	OREGON HEALTH & SCIENCES UNIV .....	.....	.....	1	.. 1.D FE	2,002,000	..86.7660	1,735,320	2,000,000	2,001,459	0	(202)	0	0	2.780	2.768	JJ	27,800	55,600	04/06/2020	07/01/2029
759898-CD-9	RENSSELAER CNTY N Y INDOL DEV .....	.....	.....	2	.. 1.B FE	1,402,800	..100.1590	1,402,226	1,400,000	1,400,000	0	0	0	0	5.375	5.375	JD	6,271	75,250	02/20/2018	12/01/2036
797400-LP-1	SAN DIEGO CNTY CALIF REGL TRAN .....	.....	.....	1	.. 1.A FE	1,070,450	..75.3450	753,450	1,000,000	1,056,961	0	(7,114)	0	0	3.248	2.388	AO	8,120	32,480	02/01/2021	04/01/2048
880558-MX-6	TENNESSEE STATE SCHOOL BOND AUTH .....	.....	.....	1	.. 1.B FE	1,167,486	..88.5980	1,049,886	1,185,000	1,174,183	0	2,099	0	0	2.000	2.200	MN	3,950	23,700	09/23/2019	11/01/2027
914692-X6-0	UNIVERSITY NEW MEXICO - HOSP REF .....	.....	.....	2	.. 1.B FE	1,000,000	91.2920	912,920	1,000,000	1,000,000	0	0	0	0	3.532	3.532	JD	1,079	35,320	05/07/2015	06/20/2032
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					29,130,217	XXX	25,201,123	28,845,000	29,014,963	0	(33,174)	0	0	XXX	XXX	XXX	213,092	765,381	XXX	XXX
3136A7-DJ-8	FEDERAL NATL MTG ASSN REMIC TR .....	.....	.....	4	.. 1.A	150,949	..90.0770	136,504	151,541	151,379	0	72	0	0	3.000	3.037	MON	379	4,546	07/12/2012	01/25/2042
3137AW-JW-6	FHR 4136 LV .....	.....	.....	4	.. 1.A	1,496,690	..93.2260	1,368,784	1,468,243	1,475,885	0	4,378	0	0	3.000	2.819	MON	3,671	44,047	02/26/2013	08/15/2042
3140X5-MA-2	FN #FM2178 .....	.....	.....	4	.. 1.A	705,863	..91.9710	622,537	676,884	727,590	0	26,729	0	0	3.500	2.418	MON	1,974	23,691	01/17/2020	01/01/2050
3140J9-VX-6	FN PL#BM5129 .....	.....	.....	4	.. 1.A	604,142	..95.6750	544,092	568,688	616,030	0	15,524	0	0	4.000	2.640	MON	1,896	22,748	07/01/2019	07/01/2047
3138ER-2K-5	FNCL PL#AL9777 .....	.....	.....	.....	.. 1.A	1,294,840	..98.3370	1,175,926	1,195,812	1,337,659	0	65,432	0	0	4.500	2.429	MON	4,484	53,812	03/21/2017	01/01/2047
3138WG-RK-2	FNCL PL#AS6789 .....	.....	.....	4	.. 1.A	199,145	..93.0690	174,440	187,430	202,584	0	7,804	0	0	3.500	2.128	MON	547	6,560	08/30/2016	03/01/2046
3138WJ-B3-1	FNCL PL#AS8157 .....	.....	.....	4	.. 1.A	2,035,143	..98.3370	1,857,623	1,889,038	2,085,821	0	82,196	0	0	4.500	2.503	MON	7,084	85,007	01/20/2017	10/01/2046
31334X-GB-9	FNCL PL#QA1094 .....	.....	.....	.....	.. 1.A	1,227,206	..91.9710	1,089,190	1,184,276	1,278,397	0	53,880	0	0	3.500	2.404	MON	3,454	41,450	08/07/2019	07/01/2049
31334X-ZZ-5	FNCL PL#QA1660 .....	.....	.....	.....	.. 1.A	1,728,004	..88.5790	1,491,951	1,684,317	1,762,159	0	35,986	0	0	3.000	2.404	MON	4,211	50,530	09/03/2019	08/01/2049
31339U-CN-8	FNCL PL#QA3677 .....	.....	.....	4	.. 1.A	750,769	..85.6310	651,235	760,513	744,170	0	(5,897)	0	0	2.500	2.787	MON	1,584	19,013	10/28/2019	10/01/2049
31339U-3M-0	FNCL PL#QA4404 .....	.....	.....	.....	.. 1.A	828,413	..88.6410	712,115	803,370	840,104	0	12,066	0	0	3.000	2.338	MON	2,008	24,101	02/04/2020	11/01/2049
3133N3-VW-1	FNCL PL#RE6029 .....	.....	.....	4	.. 1.A	305,339	..87.1030	262,919	301,849	312,537	0	6,920	0	0	3.000	2.476	MON	755	9,055	01/17/2020	02/01/2050
3133N3-W9-1	FNCL PL#RE6072 .....	.....	.....	4	.. 1.A	755,187	..78.6970	583,014	740,834	756,591	0	1,516	0	0	2.000	1.765	MON	1,235	14,817	10/21/2020	11/01/2050
31418A-L5-5	FNMA PASS-THRU PL#MA1247 .....	.....	.....	4	.. 1.A	565,674	..90.4510	485,848	537,139	567,557	0	11,943	0	0	3.000	2.112	MON	1,343	16,114	11/14/2020	11/01/2042
3140X8-AZ-0	FNMA PL#FM4523 .....	.....	.....	4	.. 1.A	1,731,870	..82.3420	1,372,858	1,667,264	1,729,315	0	921	0	0	2.000	2.541	MON	2,779	33,345	10/19/2020	10/01/2050
3140X8-K6-3	FNMA PL#FM4816 .....	.....	.....	4	.. 1.A	861,127	..82.3690	683,252	829,502	860,272	0	1,014	0	0	2.000	1.553	MON	1,383	16,590	11/10/2020	11/01/2050
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					15,240,361	XXX	13,212,288	14,646,700	15,443,050	0	320,484	0	0	XXX	XXX	XXX	38,787	465,426	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31396P-GT-2	FANNIE MAE - ACES		4		1.A	74,171	.98	1900	66,298	69,468	0	(362)	0	0	.5 271	3.221	MON	291	4,607	02/08/2012	10/25/2032
0839999999	Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities					74,171	XXX	65,098	66,298	69,468	0	(362)	0	0	XXX	XXX	XXX	291	4,607	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					44,444,749	XXX	38,478,509	43,557,998	44,527,481	0	286,948	0	0	XXX	XXX	XXX	252,170	1,235,414	XXX	XXX
046353-AW-8	ASTRAZENECA PLC	D	1		1.G FE	1,965,860	.79	2530	2,000,000	1,973,310	0	3,284	0	0	1.375	1.562	FA	11,076	27,500	09/16/2020	08/06/2030
22546Q-AP-2	CREDIT SUISSE NEW YORK				1.G FE	1,039,980	.93	2850	1,000,000	1,010,508	0	(5,976)	0	0	3.625	2.983	MS	11,278	36,250	10/02/2017	09/09/2024
25243Y-AU-3	DIAGEO CAPITAL PLC	D	1		1.G FE	1,632,347	.99	3330	1,630,000	1,630,034	0	(431)	0	0	2.625	2.598	AO	7,369	42,788	04/20/2017	04/29/2023
40428Q-BB-4	HSBC HOLDINGS PLC	D			1.G FE	1,038,270	.95	3530	1,000,000	1,016,092	0	(4,392)	0	0	3.900	3.395	MN	3,900	39,000	07/25/2017	05/25/2026
539439-AR-0	LLOYDS BANKING GROUP PLC	D			1.G FE	2,092,000	.95	0710	2,000,000	2,063,371	0	(10,801)	0	0	4.375	3.703	MS	24,063	87,500	04/06/2020	03/22/2028
714264-AM-0	PERNO RICHARD S A	D	1		2.A FE	1,033,100	.94	8030	1,000,000	1,012,024	0	(3,554)	0	0	3.250	2.853	JD	2,076	32,500	08/10/2016	06/08/2026
75625Q-AE-9	RECKITT BENCKISER TSY	D	2		1.G FE	1,997,420	.92	7320	2,000,000	1,998,736	0	259	0	0	3.000	3.015	JD	833	60,000	08/01/2017	06/26/2027
78016E-YH-4	ROYAL BANK OF CANADA	A	1		1.E FE	998,840	.80	4200	1,000,000	998,963	0	105	0	0	2.300	2.313	MN	3,706	23,256	10/26/2021	11/03/2031
00287Y-AQ-2	ABBVIE INC		1		2.A FE	2,082,000	.96	9920	2,000,000	2,037,122	0	(16,785)	0	0	3.600	2.694	MN	9,400	72,000	04/06/2020	05/14/2025
015271-AK-5	ALEXANDRIA REAL ESTATE EQUITIE INC		1		2.A FE	2,118,680	.94	0360	2,000,000	2,072,634	0	(13,848)	0	0	3.950	3.128	JJ	36,428	79,000	07/18/2019	01/15/2028
023135-BT-2	AMAZON COM INC		2		1.D FE	1,632,360	.63	7670	1,500,000	1,624,158	0	(3,402)	0	0	2.500	2.096	JD	2,917	37,500	07/20/2020	06/03/2050
025816-BR-9	AMERICAN EXPRESS COMPANY		2		1.F FE	999,370	.96	7610	1,000,000	999,823	0	93	0	0	3.000	3.010	AO	5,083	30,000	10/23/2017	10/30/2024
03040W-AN-5	AMERICAN WATER CAPITAL CORP		1		2.A FE	1,497,270	.92	6290	1,500,000	1,498,837	0	276	0	0	3.000	3.021	JD	3,750	45,000	11/14/2016	12/01/2026
03073E-AT-2	AMERISOURCEBERGEN CORP		1		2.A FE	2,030,200	.83	1580	2,000,000	2,026,688	0	(2,992)	0	0	2.700	2.514	MS	15,900	54,000	10/25/2021	03/15/2031
031162-CW-8	AMGEN INC		1		2.A FE	2,062,400	.81	7200	2,000,000	2,053,488	0	(6,208)	0	0	2.300	1.933	FA	16,100	46,000	07/22/2021	02/25/2031
03522A-AG-5	ANHEUSER-BUSCH CO / INBEV		1		2.A FE	1,031,700	.96	3160	1,000,000	1,014,684	0	(4,881)	0	0	3.650	3.105	FA	15,208	36,500	05/15/2019	02/01/2026
037833-CD-0	APPLE INC		1		1.B FE	2,060,300	.85	3000	2,000,000	2,052,098	0	(1,412)	0	0	3.850	3.682	FA	31,442	77,000	08/08/2016	08/04/2046
037833-CJ-7	APPLE INC		1		1.B FE	1,009,810	.95	7970	1,000,000	1,004,278	0	(1,025)	0	0	3.350	3.231	FA	13,214	33,500	03/06/2017	02/09/2027
048303-CJ-8	ATLANTIC CITY ELECTRIC		1		1.F FE	1,487,040	.81	5870	1,500,000	1,489,101	0	1,188	0	0	2.300	2.398	MS	10,158	34,500	03/31/2021	03/15/2031
05724B-AB-5	BAKER HUGHES LLC/CO-OBL		1		1.G FE	485,705	.96	5780	500,000	491,524	0	5,819	0	0	1.231	3.044	JD	274	6,258	04/29/2022	12/15/2023
06406H-CV-9	BANK NEW YORK MELLON		2		1.F FE	1,132,681	.97	9760	1,100,000	1,105,641	0	(4,226)	0	0	3.400	2.992	MN	4,779	37,400	01/08/2016	05/15/2024
06051G-FX-2	BANK OF AMERICA CORP		1		1.G FE	1,047,500	.95	3790	1,000,000	1,017,794	0	(5,062)	0	0	3.500	2.931	AO	7,000	35,000	09/01/2016	04/19/2026
06051G-GR-4	BANK OF AMERICA CORP		1		1.G FE	979,290	.92	2000	1,000,000	986,918	0	2,074	0	0	3.593	3.857	JJ	15,969	35,930	02/13/2019	07/21/2028
09247X-AQ-4	BLACKROCK INC		1		1.D FE	999,200	.85	5270	1,000,000	999,410	0	73	0	0	2.400	2.409	AO	4,067	24,000	01/16/2020	04/30/2030
172967-HT-1	CITIGROUP INC		1		1.G FE	1,023,020	.98	2480	1,000,000	1,004,028	0	(2,647)	0	0	3.750	3.464	JD	1,563	37,500	12/04/2014	06/16/2024
17401Q-AU-5	CITIZENS BANK		2		2.A FE	1,544,730	.95	9670	1,500,000	1,520,969	0	(6,833)	0	0	3.750	3.238	FA	20,781	56,250	05/16/2019	02/18/2026
20030N-CH-2	COMCAST CORP		1		1.G FE	1,106,300	.94	0730	1,000,000	1,070,645	0	(13,108)	0	0	3.550	2.085	MN	5,917	35,500	06/24/2020	05/01/2028
25466A-AP-6	DISCOVER BANK		2		2.B FE	2,196,900	.93	8460	2,000,000	2,127,809	0	(21,027)	0	0	4.650	3.358	MS	27,900	93,000	07/30/2019	09/13/2028
278865-AV-2	ECOLAB INC		1		1.G FE	1,999,120	.92	9330	2,000,000	1,999,636	0	89	0	0	2.700	2.705	MN	9,000	54,000	10/13/2016	11/01/2026
036752-AP-8	ELEVANCE HEALTH INC		1		2.B FE	1,048,780	.84	0800	1,000,000	1,041,871	0	(4,813)	0	0	2.550	1.979	MS	7,508	25,500	07/22/2021	03/15/2031
26884A-BG-7	ERP OPERATING LP		1		1.G FE	1,552,575	.91	7100	1,500,000	1,531,187	0	(6,298)	0	0	3.250	2.764	FA	20,313	48,750	06/26/2019	08/01/2027
316773-CV-0	FIFTH THIRD BANCORP		2		2.A FE	1,046,840	.95	8700	1,000,000	1,029,082	0	(5,128)	0	0	3.950	3.328	MS	11,740	39,500	05/20/2019	03/14/2028
37045X-AZ-9	GENERAL MOTORS FINANCIAL CO INC		1		2.C FE	1,041,800	.96	9420	1,000,000	1,014,226	0	(5,866)	0	0	4.300	3.645	JJ	20,067	43,000	12/13/2017	07/13/2025
37331N-AH-4	GEORGIA-PACIFIC LLC		1		1.G FE	1,004,560	.96	8860	1,000,000	1,001,002	0	(496)	0	0	3.600	3.546	MS	12,000	36,000	11/25/2014	03/01/2025
378272-AH-1	GLENCORE FUNDING LLC		1		2.A FE	1,586,400	.98	8200	1,500,000	1,519,914	0	(14,377)	0	0	4.625	3.593	AO	11,948	69,371	01/17/2018	04/29/2024
38141G-XR-0	GOLDMAN SACHS GROUP INC		1		1.F FE	1,008,070	.76	2900	1,000,000	1,006,628	0	(753)	0	0	1.992	1.903	JJ	8,521	19,920	01/25/2021	01/27/2032
437076-BK-7	HOME DEPOT INC		1		1.F FE	2,166,040	.97	0360	2,000,000	2,048,797	0	(19,081)	0	0	3.350	2.323	MS	19,728	67,000	06/15/2016	09/15/2025
459200-KA-8	IBM CORP		1		1.G FE	1,080,740	.92	0050	1,000,000	1,057,126	0	(8,164)	0	0	3.500	2.524	MN	4,472	35,000	01/14/2020	05/15/2029
46625H-RL-6	JPMORGAN CHASE & CO		2		1.F FE	979,960	.99	1550	1,000,000	998,686	0	3,375	0	0	2.700	3.049	MN	3,225	27,000	01/10/2017	05/18/2023
46647P-AF-3	JPMORGAN CHASE & CO		1		1.F FE	1,564,125	.92	5040	1,500,000	1,537,189	0	(7,936)	0	0	3.540	2.927	MN	8,850	53,100	06/24/2019	05/01/2028
49326E-EJ-8	KEYCORP				2.A FE	1,952,520	.84	3460	2,000,000	1,966,391	0	4,459	0	0	2.550	2.825	AO	12,750	51,000	10/16/2019	10/01/2029

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
55279H-AQ-3	MANUF & TRADERS TRUST CO .....	.....	.....	.....	.. 1.G FE	1,023,500	..91.2710	..912,710	1,000,000	1,013,838	0	(2,741)	0	0	...3.400	3.077	FA	12,656	34,000	...04/30/2019	...08/17/2027
55279H-AK-6	MANUFACTURER AND TRADERS .....	.....	.....	2	.. 1.G FE	957,350	..95.6320	..956,320	1,000,000	989,368	0	4,807	0	0	...2.900	3.430	FA	11,681	29,000	...08/04/2015	...02/06/2025
571903-AY-9	MARRIOTT INTERNATIONAL .....	.....	.....	1	.. 2.B FE	2,083,800	..93.2540	..1,865,080	2,000,000	2,072,319	0	(11,481)	0	0	...4.000	3.217	AO	16,889	80,000	...02/14/2022	...04/15/2028
57636Q-AB-0	MASTERCARD INC .....	.....	.....	1	.. 1.D FE	2,014,195	..98.1960	..1,963,920	2,000,000	2,002,406	0	(1,860)	0	0	...3.375	3.276	AO	16,875	67,500	...08/08/2018	...04/01/2024
58933Y-AR-6	MERCK & CO INC .....	.....	.....	1	.. 1.E FE	1,002,630	..95.9070	..959,070	1,000,000	1,000,613	0	(317)	0	0	...2.750	2.716	FA	10,771	27,500	...02/18/2016	...02/10/2025
58156R-BM-9	METLIFE INC .....	.....	.....	1	.. 1.G FE	981,160	..96.0830	..960,830	1,000,000	995,115	0	2,141	0	0	...3.000	3.235	MS	10,000	30,000	...10/26/2015	...03/01/2025
584918-BY-9	MICROSOFT CORP .....	.....	.....	1	.. 1.A FE	1,562,070	..96.4740	..1,447,110	1,500,000	1,551,080	0	(10,484)	0	0	...3.300	2.377	FA	19,938	33,000	...03/04/2022	...02/06/2027
64110D-AF-1	NETAPP INC .....	.....	.....	1	.. 2.B FE	1,490,865	..96.7700	..1,451,550	1,500,000	1,497,418	0	1,412	0	0	...3.300	3.402	MS	12,650	49,500	...01/17/2018	...09/29/2024
654106-AK-9	NIKE INC .....	.....	.....	2	.. 1.E FE	1,080,840	..89.5950	..895,950	1,000,000	1,064,998	0	(8,632)	0	0	...2.850	1.854	MS	7,442	28,500	...02/25/2021	...03/27/2030
665859-AP-9	NORTHERN TRUST CORP .....	.....	.....	.....	.. 1.F FE	1,067,740	..97.9860	..979,860	1,000,000	1,025,579	0	(8,531)	0	0	...3.950	3.001	AO	6,693	39,500	...09/27/2017	...10/30/2025
670346-AS-4	NUCOR CORP .....	.....	.....	1	.. 1.G FE	1,570,170	..85.0530	..1,275,794	1,500,000	1,553,289	0	(6,803)	0	0	...2.700	2.162	JD	3,375	40,500	...06/23/2020	...06/01/2030
67066G-AF-1	NVIDIA CORPORATION .....	.....	.....	2	.. 1.F FE	2,178,000	..87.3250	..1,746,500	2,000,000	2,149,437	0	(19,925)	0	0	...2.850	1.713	AO	14,250	57,000	...07/23/2021	...04/01/2030
747525-BK-8	QUALCOMM INC .....	.....	.....	1	.. 1.F FE	2,035,480	..84.6130	..1,692,260	2,000,000	2,026,625	0	(3,445)	0	0	...2.150	1.949	MN	4,897	43,000	...05/21/2020	...05/20/2030
855244-AZ-2	STARBUCKS CORP .....	.....	.....	1	.. 2.A FE	1,011,790	..84.3310	..843,310	1,000,000	1,009,909	0	(1,171)	0	0	...2.550	2.407	MN	3,258	25,500	...05/18/2021	...11/15/2030
78486Q-AD-3	SVB FINANCIAL GROUP .....	.....	.....	1	.. 2.B FE	1,988,300	..96.0740	..1,921,480	2,000,000	1,996,231	0	1,716	0	0	...3.500	3.595	JJ	29,556	70,000	...01/18/2018	...01/29/2025
907818-FQ-6	UNION PACIFIC CORP .....	.....	.....	2	.. 1.G FE	1,078,161	..79.8630	..798,630	1,000,000	1,072,315	0	(4,734)	0	0	...2.891	2.247	AO	6,826	28,910	...10/05/2021	...04/06/2036
92826C-AK-8	VISA INC .....	.....	.....	2	.. 1.D FE	2,777,450	..76.2650	..1,906,623	2,500,000	2,748,412	0	(12,338)	0	0	...2.700	2.000	AO	14,250	67,500	...08/12/2020	...04/15/2040
94106L-BP-3	WASTE MANAGEMENT INC .....	.....	.....	2	.. 2.A FE	989,010	..78.4150	..784,150	1,000,000	991,138	0	1,002	0	0	...1.500	1.616	MS	4,417	15,000	...11/09/2020	...03/15/2031
94974B-GA-2	WELLS FARGO & COMPANY .....	.....	.....	.....	.. 2.A FE	1,025,000	..97.0320	..970,320	1,000,000	1,005,510	0	(3,134)	0	0	...3.300	2.963	MS	10,267	33,000	...03/28/2016	...09/09/2024
94974B-GP-9	WELLS FARGO & COMPANY .....	.....	.....	.....	.. 2.A FE	2,028,000	..96.2530	..1,925,060	2,000,000	2,010,017	0	(3,427)	0	0	...3.550	3.358	MS	18,144	71,000	...05/02/2017	...09/29/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						88,301,314	XXX	77,813,401	85,730,000	87,428,019	0	(268,373)	0	0	XXX	XXX	XXX	697,108	2,693,683	XXX	XXX
580218-AF-0	ML MTG INV TR 2006-F1 .....	.....	.....	4	.. 5.B GI	14,430	..50.1870	..7,269	14,484	7,269	(2,390)	12	0	0	...6.000	6.148	MON	72	869	...09/13/2007	...04/25/2036
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						14,430	XXX	7,269	14,484	7,269	(2,390)	12	0	0	XXX	XXX	XXX	72	869	XXX	XXX
30292R-AJ-3	FREMF MORTAGE TRUST 2015-K46 .....	.....	.....	4	... 1.A	1,044,922	..95.1960	..951,960	1,000,000	1,018,236	0	(8,041)	0	0	...3.698	2.829	MON	3,082	37,484	...07/24/2019	...04/25/2048
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,044,922	XXX	951,960	1,000,000	1,018,236	0	(8,041)	0	0	XXX	XXX	XXX	3,082	37,484	XXX	XXX
314353-AA-1	FEDEX 2020-1 CLASS AA .....	.....	.....	4	.. 1.D FE	982,199	..82.1580	..804,886	979,681	981,776	0	(292)	0	0	...1.875	1.826	FA	6,684	18,369	...07/26/2021	...02/20/2034
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						982,199	XXX	804,886	979,681	981,776	0	(292)	0	0	XXX	XXX	XXX	6,684	18,369	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						90,342,865	XXX	79,577,516	87,724,165	89,435,300	(2,390)	(276,694)	0	0	XXX	XXX	XXX	706,946	2,750,405	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						173,689,854	XXX	150,182,774	169,362,158	172,021,781	0	(495,725)	0	0	XXX	XXX	XXX	1,283,722	4,855,264	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						15,281,581	XXX	13,246,503	14,687,029	15,476,576	(2,390)	320,450	0	0	XXX	XXX	XXX	38,939	468,105	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						1,119,093	XXX	1,017,058	1,066,298	1,087,704	0	(8,403)	0	0	XXX	XXX	XXX	3,373	42,091	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						1,607,283	XXX	1,358,544	1,546,089	1,572,096	0	(1,571)	0	0	XXX	XXX	XXX	19,088	43,178	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						191,697,811	XXX	165,804,879	186,661,574	190,158,157	(2,390)	(185,249)	0	0	XXX	XXX	XXX	1,345,122	5,408,638	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ...\$	49,045,115	1B ..\$	29,892,939	1C ..\$	17,018,020	1D ..\$	16,099,210	1E ..\$	4,149,204	1F ..\$	15,420,443	1G ..\$	26,007,696
1B	2A ...\$	22,768,387	2B ..\$	8,735,648	2C ..\$	1,014,226								
1C	3A ...\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ...\$	0	5B ..\$	7,269	5C ..\$	0								
1F	6\$	0												

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Number								
1A	1A ...\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0
1B	2A ...\$	2,718,000	2B ..\$	0	2C ..\$	0	1E ..\$	0
1C	3A ...\$	0	3B ..\$	0	3C ..\$	0	1F ..\$	0
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0	1G ..\$	0
1E	5A ...\$	0	5B ..\$	0	5C ..\$	0		
1F	6\$	0						

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-X8-8	U.S. TREASURY NOTE		...03/08/2022 ...	RW PRESSPRICH & CO		 113,059	 110,000	 823
91282C-DQ-1	U.S. TREASURY NOTE		...01/20/2022 ...	RW PRESSPRICH & CO		 3,686,426	 3,750,000	 2,719
0109999999. Subtotal - Bonds - U.S. Governments						 3,799,485	 3,860,000	 3,542
917542-QV-7	UTAH ST		...10/25/2022 ...	RAYMOND JAMES		 724,157	 734,067	 8,371
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						 724,157	 734,067	 8,371
576051-ZR-0	MASSACHUSETTS ST WTR RES AUTH		...01/20/2022 ...	WELLS FARGO SECURITIES, LLC		 1,981,440	 2,000,000	 4,249
0909999999. Subtotal - Bonds - U.S. Special Revenues						 1,981,440	 2,000,000	 4,249
05724B-AB-5	BAKER HUGHES LLC/CO-OBL		...04/29/2022 ...	RAYMOND JAMES		 485,705	 500,000	 2,462
571903-AY-9	MARRIOTT INTERNATIONAL		...02/14/2022 ...	FIFTH THIRD CAPITAL		 2,083,800	 2,000,000	 26,889
584918-BY-9	MICROSOFT CORP		...03/04/2022 ...	RAYMOND JAMES		 1,060,981	 1,000,000	 2,933
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						 3,630,486	 3,500,000	 32,284
2509999997. Total - Bonds - Part 3						 10,135,568	 10,094,067	 48,446
2509999998. Total - Bonds - Part 5						 2,506,500	 2,500,000	 30,800
2509999999. Total - Bonds						 12,642,068	 12,594,067	 79,246
4509999997. Total - Preferred Stocks - Part 3						 0	 XXX	 0
4509999998. Total - Preferred Stocks - Part 5							 XXX	
4509999999. Total - Preferred Stocks						 0	 XXX	 0
5989999997. Total - Common Stocks - Part 3						 0	 XXX	 0
5989999998. Total - Common Stocks - Part 5							 XXX	
5989999999. Total - Common Stocks						 0	 XXX	 0
5999999999. Total - Preferred and Common Stocks						 0	 XXX	 0
6009999999 - Totals						 12,642,068	 XXX	 79,246

SCHEDULE D - PART 4

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	20	21
										11	12	13	14	15							
										Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
36225B-GW-2	GNMA POOL #0781113		.12/15/2022	BANK OF NEW YORK		6,926	6,926	7,179	7,049	0	(6)	0	(6)	0	7,043		(117)		259	11/15/2023	
83162C-TA-1	SMALL BUS ADMIN GTD DEV PTC		.07/01/2022	PRINCIPAL RECEIPT		278,874	278,874	307,277	291,277	0	(12,403)	0	(12,403)	0	278,874		0		9,219	01/01/2030	
91282B-SF-8	U.S. TREASURY NOTE		.02/15/2022	MATURITY		3,750,000	3,750,000	3,747,656	3,749,940	0	60	0	60	0	3,750,000		0		37,500	02/15/2022	
91282B-X4-7	U.S. TREASURY NOTE		.05/02/2022	MATURITY		165,000	165,000	160,649	164,633	0	367	0	367	0	165,000		0		1,547	04/30/2022	
0109999999. Subtotal - Bonds - U.S. Governments						4,200,800	4,200,800	4,223,248	4,212,899	0	(11,982)	0	(11,982)	0	4,200,917		(117)	(117)	48,525	XXX	
57582R-YN-0	MASSACHUSETTS ST		.09/01/2022	Sink PMT @ 100.0000000		16,174	16,174	17,062	17,022	0	(847)	0	(847)	0	16,174		0		431	09/01/2039	
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						16,174	16,174	17,062	17,022	0	(847)	0	(847)	0	16,174		0		431	XXX	
01026C-AC-5	ALABAMA ECONOMIC SETTLEMENT		.09/15/2022	Sink PMT @ 100.0000000		165,000	165,000	162,931	163,756	0	1,244	0	1,244	0	165,000		0		5,219	09/15/2025	
163123-MV-1	CHELAN CNTY WASH PUB UTIL DIST NO		.12/14/2022	RAYMOND JAMES		922,500	1,000,000	823,500	902,278	0	26,252	0	26,252	0	928,530		(6,030)	(6,030)		06/01/2025	
31396P-GT-2	FANNIE MAE - ACES		.12/27/2022	PRINCIPAL RECEIPT		57,640	57,640	64,484	60,710	0	(3,070)	0	(3,070)	0	57,640		0		2,654	10/25/2032	
3136A7-DJ-8	FEDERAL NATL MTG ASSN REMIC TR		.12/27/2022	PRINCIPAL RECEIPT		93,482	93,482	93,117	93,338	0	144	0	144	0	93,482		0		1,499	01/25/2042	
3137AW-JH-6	FHR 4136 LV		.12/15/2022	PRINCIPAL RECEIPT		31,757	31,757	32,372	31,827	0	(71)	0	(71)	0	31,757		0		811	08/15/2042	
3140X5-MA-2	FN #FM2178		.12/27/2022	PRINCIPAL RECEIPT		198,071	198,071	206,551	205,088	0	(7,016)	0	(7,016)	0	198,071		0		2,279	01/01/2050	
3140JU-VX-6	FN PL#BM5129		.12/27/2022	PRINCIPAL RECEIPT		155,964	155,964	165,687	164,690	0	(8,726)	0	(8,726)	0	155,964		0		2,179	07/01/2047	
3138ER-ZK-5	FNCL PL#AL9777		.12/27/2022	PRINCIPAL RECEIPT		371,432	371,432	402,191	395,168	0	(23,735)	0	(23,735)	0	371,432		0		11,143	01/01/2047	
3138WG-RK-2	FNCL PL#AS6789		.12/27/2022	PRINCIPAL RECEIPT		66,740	66,740	70,911	69,357	0	(2,617)	0	(2,617)	0	66,740		0		991	03/01/2046	
3138WJ-B3-1	FNCL PL#AS8157		.12/27/2022	PRINCIPAL RECEIPT		656,756	656,756	707,552	696,594	0	(39,838)	0	(39,838)	0	656,756		0		11,909	10/01/2046	
31334X-GB-9	FNCL PL#QA1094		.12/27/2022	PRINCIPAL RECEIPT		131,371	131,371	136,133	135,835	0	(4,464)	0	(4,464)	0	131,371		0		1,715	07/01/2049	
31334X-ZZ-5	FNCL PL#QA1660		.12/27/2022	PRINCIPAL RECEIPT		145,274	145,274	149,042	148,884												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						20,936,355	XXX	21,028,864	18,541,419	724	(111,829)	0	(111,105)	0	20,936,815	0	(460)	(460)	438,766	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
.....																			
.....																			
.....																			
7709999999 - Totals						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ..\$0 2B ..\$0 2C ..\$0
1C 3A ..\$0 3B ..\$0 3C ..\$0
1D 4A ..\$0 4B ..\$0 4C ..\$0
1E 5A ..\$0 5B ..\$0 5C ..\$0
1F 6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America 100 Federal Street, Boston, MA 02110 ..	.....	.....	..... 1,885	.....	..... (3,875,721)	..XXX.
The Bank of New York Mellon One Wall Street, NY, New York 10286 ...	.....	.....0.480	 857	.....	..... 100,506	..XXX.
JPMorgan Chase 100 E.Broad St, Columbus, OH 43215 .....	.....	.....	.....	.....	..... 39,523	..XXX.
..... One Financial Center, Boston, MA 02111	.....	.....	.....	.....	.....	.....
BlackRock 30 500 Salem Street, Smithfield, RI 02917	.....	.....1.808	 26,132	.....	..... 527,188	..XXX.
Fidelity Govn't 2642 ..... .....	.....	.....1.825	 62,313	.....	..... 7,055,757	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	91,187	0	3,847,253	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	91,187	0	3,847,253	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	91,187	0	3,847,253	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	3,265,998	4. April.....	1,873,478	7. July.....	5,598,285	10. October.....	3,652,210
2. February....	2,251,358	5. May.....	(796,301)	8. August.....	1,943,570	11. November...	320,552
3. March	(1,377,845)	6. June	(1,830,666)	9. September	(2,644,000)	12. December	3,847,252

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. PROPERTY & CASUALTY	0	0	112,596	102,713
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B. PROPERTY & CASUALTY	0	0	36,821	33,842
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. PROPERTY & CASUALTY	0	0	109,997	109,184
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. PROPERTY & CASUALTY	0	0	262,764	241,025
30. New Hampshire	NH	B. PROPERTY & CASUALTY	0	0	529,360	484,180
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. PROPERTY & CASUALTY	0	0	325,064	317,382
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. PROPERTY & CASUALTY	0	0	329,991	327,551
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B. PROPERTY & CASUALTY	3,698,223	3,362,850	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	3,698,223	3,362,850	1,706,593	1,615,877
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0