



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Old Guard Insurance Company

NAIC Group Code	0228 (Current)	0228 (Prior)	NAIC Company Code	17558	Employer's ID Number	23-0929640
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	12/09/1896			Commenced Business		12/09/1896
Statutory Home Office	One Park Circle (Street and Number)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Main Administrative Office	One Park Circle (Street and Number)			330-887-0101 (Area Code) (Telephone Number)		
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Mail Address	P.O. Box 5001 (Street and Number or P.O. Box)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	One Park Circle (Street and Number)			330-887-0101 (Area Code) (Telephone Number)		
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Internet Website Address	www.westfieldgrp.com					
Statutory Statement Contact	Jodi Marie Abbate (Name)			330-887-0101 (Area Code) (Telephone Number)		
	FinancialReporting@westfieldgrp.com (E-mail Address)			330-887-4415 (FAX Number)		

OFFICERS

President, CEO, and Board Chair	Edward James Largent III	Chief Legal Officer and Secretary	Frank Anthony Carrino
Chief Financial Officer and Treasurer	Joseph Christian Kohmann		

OTHER

Kathleen Rose Golovan, Chief Operations Officer	Robyn Renee Hahn, President, Commercial Lines	John Andrew Kuhn, President, Westfield Specialty
Kristine Lynn Neate, Chief of Staff	Jennifer Constantine Palmieri, Chief People Officer	Stuart Wayne Rosenberg, Chief Innov and Strategy Offr

DIRECTORS OR TRUSTEES

Barbara Marie Bufkin	Cheryl Lila Carlisle	David Preston Hollander
Michael Tufts Jeans	John Patrick Lanigan Jr	Edward James Largent III
Craig David Pfeiffer	Billie Kay Rawot	John Lewis Watson

State of Ohio SS
County of Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent III President, CEO, and Board Chair	Joseph Christian Kohmann Chief Financial Officer and Treasurer	Frank Anthony Carrino Chief Legal Officer and Secretary
Subscribed and sworn to before me this 15th day of February 2023		a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	54,808,365	11.010	54,808,365	0	54,808,365	11.010
1.02 All other governments	18,332,551	3.683	18,332,551	0	18,332,551	3.683
1.03 U.S. states, territories and possessions, etc. guaranteed	24,037,767	4.829	24,037,767	0	24,037,767	4.829
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	9,659,431	1.940	9,659,431	0	9,659,431	1.940
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	116,368,019	23.376	116,368,019	0	116,368,019	23.376
1.06 Industrial and miscellaneous	189,841,709	38.135	189,841,709	0	189,841,709	38.135
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	413,047,842	82.973	413,047,842	0	413,047,842	82.973
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	72,892,480	14.643	72,892,480	0	72,892,480	14.643
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	3,239,630	0.651	3,239,630	0	3,239,630	0.651
3.09 Total common stocks	76,132,110	15.293	76,132,110	0	76,132,110	15.293
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	8,629,643	1.734	8,629,643	0	8,629,643	1.734
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	8,629,643	1.734	8,629,643	0	8,629,643	1.734
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	497,809,595	100.000	497,809,595	0	497,809,595	100.000

Schedule A - Verification - Real Estate
N O N E

Schedule B - Verification - Mortgage Loans
N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	491,378,027
2.	Cost of bonds and stocks acquired, Part 3, Column 7	45,593,981
3.	Accrual of discount	354,637
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	(9,594,180)
	4.4. Part 4, Column 11	(14,483,809) (24,077,989)
5.	Total gain (loss) on disposals, Part 4, Column 19	12,790,869
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	34,095,666
7.	Deduct amortization of premium	2,763,907
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0 0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0 0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	489,179,952
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	489,179,952

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	54,808,365	50,634,325	58,233,155	53,728,084
	2. Canada	9,108,168	8,910,843	11,212,528	8,650,000
	3. Other Countries	9,224,383	9,154,450	10,802,420	9,000,000
	4. Totals	73,140,916	68,699,618	80,248,103	71,378,084
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	24,037,766	21,868,083	25,107,999	22,650,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	9,659,431	9,627,409	10,841,283	9,375,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	116,368,020	102,836,196	122,955,665	111,122,328
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	174,697,498	150,738,200	177,950,094	168,069,000
	9. Canada	0	0	0	0
	10. Other Countries	15,144,211	12,179,543	15,273,246	14,925,000
	11. Totals	189,841,709	162,917,743	193,223,340	182,994,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	413,047,842	365,949,049	432,376,390	397,519,412
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	58,792,942	58,792,942	31,480,274	
	21. Canada	0	0	0	
	22. Other Countries	17,339,168	17,339,168	8,667,658	
	23. Totals	76,132,110	76,132,110	40,147,932	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	76,132,110	76,132,110	40,147,932	
	26. Total Stocks	76,132,110	76,132,110	40,147,932	
	27. Total Bonds and Stocks	489,179,952	442,081,159	472,524,322	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	7,677,006	28,051,837	7,854,888	7,319,598	3,905,036	XXX	54,808,365	13.3	52,763,292	13.7	54,808,365	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	7,677,006	28,051,837	7,854,888	7,319,598	3,905,036	XXX	54,808,365	13.3	52,763,292	13.7	54,808,365	0
2. All Other Governments												
2.1 NAIC 1	10,159,847	8,172,704	0	0	0	XXX	18,332,551	4.4	18,736,221	4.9	18,332,551	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	10,159,847	8,172,704	0	0	0	XXX	18,332,551	4.4	18,736,221	4.9	18,332,551	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,516,009	7,410,830	12,696,013	2,414,915	0	XXX	24,037,767	5.8	18,536,849	4.8	24,037,767	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,516,009	7,410,830	12,696,013	2,414,915	0	XXX	24,037,767	5.8	18,536,849	4.8	24,037,767	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	3,425,121	4,734,310	1,500,000	0	XXX	9,659,431	2.3	9,760,921	2.5	9,659,431	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	3,425,121	4,734,310	1,500,000	0	XXX	9,659,431	2.3	9,760,921	2.5	9,659,431	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	959,120	41,964,237	30,604,961	30,680,742	12,158,959	XXX	116,368,019	28.2	109,271,261	28.3	116,368,019	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	959,120	41,964,237	30,604,961	30,680,742	12,158,959	XXX	116,368,019	28.2	109,271,261	28.3	116,368,019	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	6,141,970	61,946,896	44,630,801	3,416,267	10,185,021	XXX	126,320,955	30.6	115,889,549	30.0	120,254,625	6,066,330
6.2 NAIC 2	0	8,520,077	6,794,809	30,781,034	17,424,834	XXX	63,520,754	15.4	60,863,541	15.8	63,520,754	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	6,141,970	70,466,973	51,425,610	34,197,301	27,609,855	XXX	189,841,709	46.0	176,753,090	45.8	183,775,379	6,066,330
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 26,453,952	 150,971,625	 100,520,973	 45,331,522	 26,249,016	 0	 349,527,088	 84.6	 XXX.	 XXX.	 343,460,758	 6,066,330
12.2 NAIC 2	(d) 0	 8,520,077	 6,794,809	 30,781,034	 17,424,834	 0	 63,520,754	 15.4	 XXX.	 XXX.	 63,520,754	 0
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.5 NAIC 5	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.7 Totals	 26,453,952	 159,491,702	 107,315,782	 76,112,556	 43,673,850	 0	(b) 413,047,842	 100.0	 XXX.	 XXX.	 406,981,512	 6,066,330
12.8 Line 12.7 as a % of Col. 7	 6.4	 38.6	 26.0	 18.4	 10.6	 0.0	 100.0	 XXX	 XXX	 XXX	 98.5	 1.5
13. Total Bonds Prior Year												
13.1 NAIC 1	 17,047,262	 106,183,845	 136,702,449	 38,933,214	 26,091,323	 0	 XXX.	 XXX.	 324,958,093	 84.2	 318,884,140	 6,073,953
13.2 NAIC 2	 126,274	 5,101,488	 7,258,085	 14,334,589	 34,043,105	 0	 XXX.	 XXX.	 60,863,541	 15.8	 60,863,541	 0
13.3 NAIC 3	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.7 Totals	 17,173,536	 111,285,333	 143,960,534	 53,267,803	 60,134,428	 0	 XXX.	 XXX.	(b) 385,821,634	 100.0	 379,747,681	 6,073,953
13.8 Line 13.7 as a % of Col. 9	 4.5	 28.8	 37.3	 13.8	 15.6	 0.0	 XXX	 XXX	 100.0	 XXX	 98.4	 1.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 26,453,952	 150,971,625	 94,454,643	 45,331,522	 26,249,016	 0	 343,460,758	 83.2	 318,884,140	 82.7	 343,460,758	 XXX.
14.2 NAIC 2	 0	 8,520,077	 6,794,809	 30,781,034	 17,424,834	 0	 63,520,754	 15.4	 60,863,541	 15.8	 63,520,754	 XXX.
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.7 Totals	 26,453,952	 159,491,702	 101,249,452	 76,112,556	 43,673,850	 0	 406,981,512	 98.5	 379,747,681	 98.4	 406,981,512	 XXX.
14.8 Line 14.7 as a % of Col. 7	 6.5	 39.2	 24.9	 18.7	 10.7	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 100.0	 XXX.
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 6.4	 38.6	 24.5	 18.4	 10.6	 0.0	 98.5	 XXX	 XXX	 XXX	 98.5	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 0	 0	 6,066,330	 0	 0	 0	 6,066,330	 1.5	 6,073,953	 1.6	 XXX.	 6,066,330
15.2 NAIC 2	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.7 Totals	 0	 0	 6,066,330	 0	 0	 0	 6,066,330	 1.5	 6,073,953	 1.6	 XXX.	 6,066,330
15.8 Line 15.7 as a % of Col. 7	 0.0	 0.0	 100.0	 0.0	 0.0	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 XXX.	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.0	 0.0	 1.5	 0.0	 0.0	 0.0	 1.5	 XXX	 XXX	 XXX	 XXX	 1.5

(a) Includes \$ 6,066,330 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	7,468,770	27,436,961	7,402,237	6,961,992	3,876,369	XXX	53,146,329	12.9	50,674,135	13.1	53,146,329	0
1.02 Residential Mortgage-Backed Securities	208,236	614,876	452,651	357,606	28,667	XXX	1,662,036	0.4	2,089,157	0.5	1,662,036	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	7,677,006	28,051,837	7,854,888	7,319,598	3,905,036	XXX	54,808,365	13.3	52,763,292	13.7	54,808,365	0
2. All Other Governments												
2.01 Issuer Obligations	10,159,847	8,172,704	0	0	0	XXX	18,332,551	4.4	18,736,221	4.9	18,332,551	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	10,159,847	8,172,704	0	0	0	XXX	18,332,551	4.4	18,736,221	4.9	18,332,551	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,516,009	7,410,830	12,696,013	2,414,915	0	XXX	24,037,767	5.8	18,536,849	4.8	24,037,767	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	1,516,009	7,410,830	12,696,013	2,414,915	0	XXX	24,037,767	5.8	18,536,849	4.8	24,037,767	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	3,425,121	4,734,310	1,500,000	0	XXX	9,659,431	2.3	9,760,921	2.5	9,659,431	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	3,425,121	4,734,310	1,500,000	0	XXX	9,659,431	2.3	9,760,921	2.5	9,659,431	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	39,395,116	28,966,567	29,541,580	11,994,028	XXX	109,897,291	26.6	100,857,432	26.1	109,897,291	0
5.02 Residential Mortgage-Backed Securities	959,120	2,569,121	1,638,394	1,139,162	164,931	XXX	6,470,728	1.6	8,413,829	2.2	6,470,728	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	959,120	41,964,237	30,604,961	30,680,742	12,158,959	XXX	116,368,019	28.2	109,271,261	28.3	116,368,019	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	6,141,970	70,466,973	51,425,610	34,197,301	27,609,855	XXX	189,841,709	46.0	176,753,090	45.8	183,775,379	6,066,330
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	6,141,970	70,466,973	51,425,610	34,197,301	27,609,855	XXX	189,841,709	46.0	176,753,090	45.8	183,775,379	6,066,330
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	25,286,596	156,307,705	105,224,737	74,615,788	43,480,252	XXX	404,915,078	98.0	XXX	XXX	398,848,748	6,066,330
12.02 Residential Mortgage-Backed Securities	1,167,356	3,183,997	2,091,045	1,496,768	193,598	XXX	8,132,764	2.0	XXX	XXX	8,132,764	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	26,453,952	159,491,702	107,315,782	76,112,556	43,673,850	0	413,047,842	100.0	XXX	XXX	406,981,512	6,066,330
12.10 Line 12.09 as a % of Col. 7	6.4	38.6	26.0	18.4	10.6	0.0	100.0	XXX	XXX	XXX	98.5	1.5
13. Total Bonds Prior Year												
13.01 Issuer Obligations	13,705,867	105,972,179	142,598,931	52,907,655	60,134,016	XXX	XXX	XXX	375,318,648	97.3	369,244,695	6,073,953
13.02 Residential Mortgage-Backed Securities	3,467,669	5,313,154	1,361,603	360,148	412	XXX	XXX	XXX	10,502,986	2.7	10,502,986	0
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	17,173,536	111,285,333	143,960,534	53,267,803	60,134,428	0	XXX	XXX	385,821,634	100.0	379,747,681	6,073,953
13.10 Line 13.09 as a % of Col. 9	4.5	28.8	37.3	13.8	15.6	0.0	XXX	XXX	100.0	XXX	98.4	1.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	25,286,596	156,307,705	99,158,407	74,615,788	43,480,252	XXX	398,848,748	96.6	369,244,695	95.7	398,848,748	XXX
14.02 Residential Mortgage-Backed Securities	1,167,356	3,183,997	2,091,045	1,496,768	193,598	XXX	8,132,764	2.0	10,502,986	2.7	8,132,764	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	26,453,952	159,491,702	101,249,452	76,112,556	43,673,850	0	406,981,512	98.5	379,747,681	98.4	406,981,512	XXX
14.10 Line 14.09 as a % of Col. 7	6.5	39.2	24.9	18.7	10.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.4	38.6	24.5	18.4	10.6	0.0	98.5	XXX	XXX	XXX	98.5	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	0	6,066,330	0	0	XXX	6,066,330	1.5	6,073,953	1.6	XXX	6,066,330
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	0	0	6,066,330	0	0	0	6,066,330	1.5	6,073,953	1.6	XXX	6,066,330
15.10 Line 15.09 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	0.0	1.5	0.0	0.0	0.0	1.5	XXX	XXX	XXX	XXX	1.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,350,540	0	3,350,540	0
2. Cost of cash equivalents acquired	22,496,457	0	22,496,457	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	17,217,354	0	17,217,354	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,629,643	0	8,629,643	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,629,643	0	8,629,643	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EQ-7	UNITED STATES TREAS BDS	..SD..	.....	.....	..1.A..	525,312	100.8590	413,522	410,000	416,626	0	(10,389)	0	0	6.250	3.582	FA	9,679	25,625	09/30/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	8,891,860	100.8590	6,999,615	6,940,000	7,052,144	0	(175,865)	0	0	6.250	3.582	FA	163,835	433,750	09/30/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS	..SD..	.....	.....	..1.A..	3,743,436	105.2380	3,393,926	3,225,000	3,349,217	0	(36,579)	0	0	6.000	4.651	FA	73,088	193,500	11/30/2009	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	4,468,908	105.2380	4,051,663	3,850,000	3,998,290	0	(43,669)	0	0	6.000	4.651	FA	87,253	231,000	11/30/2009	02/15/2026
912810-FB-9	UNITED STATES TREAS BDS	..SD..	.....	.....	..1.A..	998,375	109.2030	873,624	800,000	868,477	0	(12,447)	0	0	6.125	4.164	MN	6,362	49,000	09/22/2009	11/15/2027
912810-FB-9	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	2,121,547	109.2030	1,856,451	1,700,000	1,845,513	0	(26,451)	0	0	6.125	4.164	MN	13,519	104,125	09/22/2009	11/15/2027
912810-FE-3	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	48,914	107.1760	53,588	50,000	49,621	0	55	0	0	5.500	5.658	FA	1,039	2,750	09/24/2001	08/15/2028
912810-FT-0	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	6,102,813	107.2380	5,361,900	5,000,000	5,856,983	0	(52,967)	0	0	4.500	2.917	FA	84,986	225,000	05/02/2018	02/15/2036
912810-QA-9	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	1,131,875	94.5080	945,080	1,000,000	1,105,009	0	(5,142)	0	0	3.500	2.693	FA	13,220	35,000	06/13/2017	02/15/2039
912810-SJ-8	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A..	3,898,383	70.9490	2,483,215	3,500,000	3,876,369	0	(11,056)	0	0	2.250	1.743	FA	29,745	78,750	01/13/2021	08/15/2049
912828-2R-0	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A..	7,417,344	92.6520	6,948,900	7,500,000	7,458,534	0	8,367	0	0	2.250	2.377	FA	63,740	168,750	11/09/2017	08/15/2027
912828-M5-6	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A..	2,051,563	1.894780	1,894,760	2,000,000	2,016,774	0	(5,651)	0	0	2.250	1.947	MN	5,843	45,000	05/31/2017	11/15/2025
91282C-BL-4	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A..	5,314,375	81.7620	4,496,910	5,500,000	5,346,478	0	17,650	0	0	1.125	1.491	FA	23,371	61,875	03/03/2021	02/15/2031
91282C-CV-1	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A..	2,007,500	85.5700	1,711,400	2,000,000	2,006,138	0	(1,048)	0	0	1.125	1.069	FA	7,645	22,500	09/14/2021	08/31/2028
91282C-CW-9	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A..	7,832,578	88.6640	7,647,270	8,625,000	7,900,156	0	(67,578)	0	0	0.750	3.201	FA	21,979	32,344	08/19/2022	08/31/2026
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					56,554,783	XXX	49,131,824	52,100,000	53,146,329	0	(287,614)	0	0	XXX	XXX	XXX	605,304	1,708,969	XXX	XXX
36202E-3J-6	GNMA GTD PASS THRU POOL 004401	.....	4	.....	..1.A..	63,460	105.2580	63,221	60,063	62,655	0	(200)	0	0	6.500	5.589	MON	325	3,904	04/15/2009	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450	.....	4	.....	..1.A..	33,147	105.4910	32,929	31,215	32,954	0	226	0	0	6.500	4.076	MON	169	2,029	06/05/2009	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019	.....	4	.....	..1.A..	44,289	106.0840	45,230	42,636	43,847	0	(87)	0	0	7.000	6.334	MON	249	2,984	10/16/2007	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030	.....	4	.....	..1.A..	36,298	105.6900	37,010	35,017	35,956	0	(177)	0	0	7.000	6.379	MON	204	2,451	09/25/2007	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116	.....	4	.....	..1.A..	89,825	105.3720	86,138	89,272	89,272	0	(80)	0	0	6.500	5.286	MON	467	5,599	09/08/2008	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105	.....	4	.....	..1.A..	28,775	104.1770	29,263	28,090	28,532	0	(24)	0	0	6.500	6.188	MON	152	1,826	01/24/2007	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142	.....	4	.....	..1.A..	62,080	100.2840	60,161	59,990	61,368	0	(68)	0	0	7.000	6.538	MON	350	4,199	10/23/2006	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112	.....	4	.....	..1.A..	4,982	103.7190	5,002	4,822	4,931	0	(34)	0	0	6.500	6.064	MON	26	314	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591	.....	4	.....	..1.A..	11,294	103.5440	11,104	10,724	11,139	0	(112)	0	0	6.500	5.783	MON	58	697	03/25/2009	01/15/2039
38378G-2Y-3	GNMA 13 8 B	.....	4	.....	..1.A..	338,066	90.3300	302,912	335,341	337,727	0	(152)	0	0	3.000	2.835	MON	838	10,060	12/19/2016	01/20/2043
38379X-XQ-8	GNMA 16 101 LN	.....	4	.....	..1.A..	966,156	88.3150	824,904	934,048	953,655	0	5,051	0	0	3.000	2.655	MON	2,335	28,021	08/17/2016	07/20/2046
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,678,372	XXX	1,502,501	1,628,084	1,662,036	0	4,343	0	0	XXX	XXX	XXX	5,173	62,084	XXX	XXX
0109999999	Total - U.S. Government Bonds					58,233,155	XXX	50,634,325	53,728,084	54,808,365	0	(283,271)	0	0	XXX	XXX	XXX	610,477	1,771,053	XXX	XXX
110709-DL-3	BRITISH COLUMBIA PROV CDA BD	.....	A	.....	..1.B FE	5,656,865	104.3600	4,591,840	4,400,000	4,752,678	0	(107,916)	0	0	6.500	3.685	JJ	131,878	286,000	10/17/2013	01/15/2026
748148-PB-3	QUEBEC PROV CDA DEB	.....	A	.....	..1.D FE	3,869,370	101.3130	3,039,390	3,000,000	3,046,418	0	(83,372)	0	0	7.500	4.555	JJ	103,750	225,000	04/27/2010	07/15/2023
748148-PD-9	QUEBEC PROV CDA DEB	.....	A	.....	..1.D FE	1,686,293	102.3690	1,279,613	1,250,000	1,309,072	0	(51,961)	0	0	7.125	2.752	FA	35,130	89,063	01/07/2015	02/09/2024
458182-BV-3	INTER AMERICAN DEV BANK	.....	D	.....	..1.A FE	2,523,360	105.7940	2,115,880	2,000,000	2,110,954	0	(41,787)	0	0	7.000	4.584	JD	6,222	140,000	04/19/2010	06/15/2025
46513E-GV-8	AID ISRAEL GTD NT CL 1 A	.....	C	.....	..1.B FE	8,279,060	100.5510	7,038,570	7,000,000	7,113,429	0	(118,634)	0	0	5.500	3.698	JD	28,875	385,000	05/09/2011	12/04/2023
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					22,014,948	XXX	18,065,293	17,650,000	18,332,551	0	(403,670)	0	0	XXX	XXX	XXX	305,855	1,125,063	XXX	XXX
0309999999	Total - All Other Government Bonds					22,014,948	XXX	18,065,293	17,650,000	18,332,551	0	(403,670)	0	0	XXX	XXX	XXX	305,855	1,125,063	XXX	XXX
130630-WA-2	CALIFORNIA ST VAR PUPP GO	.....	2	.....	..1.C FE	6,931,109	74.7420	4,918,024	6,580,000	6,860,428	0	(32,189)	0	0	3.000	2.400	MN	32,900	197,400	10/05/2020	11/01/2050
20772J-AA-0	CONNECTICUT ST TAXABLE QLPD SCH SER B GO	.....	1	.....	..1.D FE	2,799,587	100.8190	2,248,264	2,230,000	2,548,708	0	(42,108)	0	0	5.295	2.944	AO	29,520	118,079	07/19/2016	10/01/2029
25476F-RT-7	DISTRICT OF COLUMBIA SER 2016 A GO	.....	2	.....	..1.B FE	2,414,682	100.9200	2,467,494	2,445,000	2,414,915	0	233	0	0	4.000	4.120	JD	8,150	48,900	11/04/2022	06/01/2036
34153Q-LU-8	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER C GO	.....	1	.....	..1.A FE	2,640,550	101.0390	2,525,975	2,500,000	2,573,394	0	(15,216)	0	0	4.000	3.280	JD	8,333	100,000	04/24/2018	06/01/2037
677521-HP-4	OHIO ST TAXABLE BAB SER E GO	.....	1	.....	..1.B FE	1,699,560	100.2590	1,503,885	1,500,000	1,516,009	0	(26,895)	0	0	4.711	2.849	FA	29,444	70,665	07/09/2015	08/01/2023
882723-4R-7	TEXAS ST TRAN COMM HIGHWAY SER A GO	.....	2	.....	..1.A FE	3,527,130	106.8270	3,204,810	3,000,000	3,198,677	0	(57,583)	0	0	5.000	2.851	AO	37,500	150,000	11/14/2016	04/01/2033
882723-6Z-7	TEXAS ST REF TRANSPN COMM MOBILITY GO	.....	2	.....	..1.A FE	1,783,935	109.7530	1,646,295	1,500,000	1,638,758	0	(26,885)	0	0	5.000	2.900	AO	18,750	75,000	03/17/2017	10/01/2031
97705M-KK-6	WISCONSIN ST SER A GO	.....	2	.....	..1.B FE	3,311,446	115.8320	3,353,336	2,895,000	3,286,878	0	(24,568)	0	0	5.000	3.141	MN	24,125	62,323	05/10/2022	05/01/2034

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					25,107,999	XXX	21,868,083	22,650,000	24,037,767	0	(225,211)	0	0	XXX	XXX	XXX	188,722	822,367	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					25,107,999	XXX	21,868,083	22,650,000	24,037,767	0	(225,211)	0	0	XXX	XXX	XXX	188,722	822,367	XXX	XXX
05914F-09-4	BALTIMORE ONTY MD GO			2	1.A FE	3,197,970	103.3100	3,099,300	3,000,000	3,110,415	0	(19,364)	0	0	4.000	3.220	MS	40,000	120,000	03/06/2018	03/01/2035
235308-RA-3	DALLAS TX INDPY SCH DIST TAXABLE REF SER C GO			2	1.A FE	1,819,485	100.2090	1,503,135	1,500,000	1,500,000	0	0	0	0	6.450	2.494	FA	36,550	96,750	04/15/2015	02/15/2035
584002-02-5	MECKLENBURG ONTY NC REF SER C GO			1	1.A FE	2,716,193	104.8490	2,123,192	2,025,000	2,145,358	0	(60,954)	0	0	5.250	2.070	JD	8,859	106,313	09/13/2012	12/01/2024
741701-4Y-9	PRINCE GEORGES ONTY MD CONS PUB IMPT SER A GO			2	1.A FE	640,542	103.3190	619,914	600,000	623,895	0	(3,884)	0	0	4.000	3.209	JJ	11,067	24,000	06/13/2018	07/15/2035
741701-X5-0	PRINCE GEORGES ONTY MD CONS PUB IMPT SER A GO			2	1.A FE	1,409,163	102.2470	1,278,088	1,250,000	1,279,763	0	(17,288)	0	0	4.000	2.530	MS	16,667	50,000	10/23/2014	09/01/2028
796269-VA-3	SAN ANTONIO TX TAXABLE INDEP SCH DIST GO			2	1.A FE	1,057,930	100.3780	1,003,780	1,000,000	1,000,000	0	0	0	0	4.006	2.960	FA	15,134	40,060	07/07/2015	08/15/2028
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					10,841,283	XXX	9,627,409	9,375,000	9,659,431	0	(101,490)	0	0	XXX	XXX	XXX	128,277	437,123	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					10,841,283	XXX	9,627,409	9,375,000	9,659,431	0	(101,490)	0	0	XXX	XXX	XXX	128,277	437,123	XXX	XXX
235241-WE-2	DALLAS TX AREA RAPID TRANSIT TAXABLE SER A REV				1.B FE	5,894,700	94.0280	4,701,400	5,000,000	5,794,561	0	(92,448)	0	0	4.000	1.834	JD	16,667	200,000	11/10/2021	12/01/2030
240523-WG-1	DE KALB ONTY GA WTR & SWR SER A REV			2	1.E FE	5,946,950	100.0530	5,002,650	5,000,000	5,000,000	0	0	0	0	5.250	2.981	AO	65,625	262,500	01/26/2012	10/01/2027
3130AL-5U-4	FEDERAL HOME LN BKS				1.B FE	6,250,000	72.8410	4,552,563	6,250,000	6,250,000	0	0	0	0	2.000	2.000	FA	43,403	125,000	02/08/2021	02/26/2036
3130AR-RW-3	FEDERAL HOME LN BKS				1.B FE	5,000,000	95.2840	4,764,200	5,000,000	5,000,000	0	0	0	0	3.550	3.550	AO	30,569	88,750	04/11/2022	04/29/2027
31331H-2S-5	FEDERAL FARM CR BKS				1.A	1,278,510	106.5210	1,065,210	1,000,000	1,060,633	0	(20,734)	0	0	6.890	4.475	MS	20,861	68,900	04/15/2009	09/12/2025
3133EH-7K-3	FEDERAL FARM CR BKS				1.A	3,264,100	90.2920	3,160,220	3,500,000	3,321,616	0	14,375	0	0	3.130	3.743	JJ	49,298	109,550	10/04/2018	01/19/2033
3133EM-3K-6	FEDERAL FARM CR BKS				1.A FE	11,994,000	64.8090	7,777,080	12,000,000	11,994,027	0	175	0	0	2.590	2.593	FA	109,643	310,800	08/18/2021	08/24/2046
3133EM-R9-5	FEDERAL FARM CR BKS				1.A FE	5,000,000	75.9870	3,799,350	5,000,000	5,000,000	0	0	0	0	2.310	2.310	JJ	53,579	115,500	07/08/2021	07/14/2036
3133EM-RN-4	FEDERAL FARM CR BKS				1.A FE	3,000,015	67.7630	2,032,890	3,000,000	3,000,000	0	84	0	0	2.340	2.339	FA	24,570	70,200	02/17/2021	02/25/2041
3133MA-WE-5	FEDERAL HOME LN BKS				1.A	3,809,307	118.5680	3,557,040	3,000,000	3,372,674	0	(42,581)	0	0	7.125	5.027	FA	80,750	213,750	03/04/2009	02/15/2030
3133XG-6E-9	FEDERAL HOME LN BKS				1.A	1,717,815	104.7050	1,570,575	1,500,000	1,562,274	0	(16,383)	0	0	5.750	4.437	JD	4,552	86,250	01/21/2011	06/12/2026
3134A3-U4-6	FEDERAL HOME LN MTG CORP				1.A	8,721,280	114.8970	8,042,790	7,000,000	7,772,538	0	(95,651)	0	0	6.750	4.804	MS	139,125	472,500	05/12/2010	09/15/2029
3134GX-TP-9	FEDERAL HOME LN MTG CORP				1.A FE	5,000,000	97.9040	4,895,200	5,000,000	5,000,000	0	0	0	0	3.500	3.500	MN	16,528	87,500	05/09/2022	11/27/2024
31359M-EU-3	FEDERAL NATL MTG ASSN				1.A	5,736,015	112.2610	5,051,745	4,500,000	5,097,835	0	(81,277)	0	0	6.250	3.876	MN	35,938	281,250	11/14/2013	05/15/2029
31364A-6J-6	FEDERAL NATL MTG ASSN MTN				1.A FE	2,027,340	107.2280	1,608,420	1,500,000	1,595,956	0	(44,030)	0	0	8.280	4.921	JJ	58,995	124,200	02/18/2010	01/10/2025
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				1.A FE	1,328,250	106.1660	1,061,660	1,000,000	1,082,170	0	(31,204)	0	0	7.020	3.527	JD	1,560	70,200	12/16/2013	06/23/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				1.A FE	3,979,987	109.2810	3,601,902	3,296,000	3,541,388	0	(43,302)	0	0	6.320	4.619	JD	6,365	208,307	08/17/2010	12/20/2027
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV			1	1.F FE	1,659,838	98.1710	1,394,028	1,420,000	1,518,813	0	(22,907)	0	0	4.880	3.020	JJ	34,648	69,296	04/15/2016	01/01/2027
44244C-GT-8	HOUSTON TX UTIL SYS REFUND SER 2016B REV			2	1.C FE	1,156,320	105.8380	1,058,380	1,000,000	1,069,167	0	(16,576)	0	0	5.000	3.090	MN	6,389	50,000	05/09/2017	11/15/2035
	KENTUCKY ST TURNPIKE ECON TAXABLE DEV ROAD SER B																				
491552-UY-9	REV			1	1.E FE	617,454	100.4210	557,337	555,000	555,000	0	0	0	0	5.244	3.174	JJ	14,552	29,104	06/23/2015	07/01/2025
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1.A FE	2,444,500	106.6510	2,133,020	2,000,000	2,137,271	0	(37,877)	0	0	5.500	3.330	MN	14,056	110,000	09/24/2013	05/15/2027
546398-DJ-4	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	1.A FE	1,981,007	108.8010	1,795,217	1,650,000	1,754,251	0	(28,665)	0	0	5.500	3.496	MN	11,596	90,750	12/05/2013	05/15/2032
546475-TY-0	LOUISIANA ST GAS & FUELS TAXABLE REV			1	1.D FE	2,823,975	73.5290	2,123,150	2,887,500	2,830,404	0	3,942	0	0	2.178	2.364	MN	10,482	62,890	05/04/2021	05/01/2035
	NEW YORK CITY NY TRANSIT TAXABLE FIN AUTH SER D																				
64971X-UY-2	REV			1	1.A FE	5,953,593	76.9180	4,368,942	5,680,000	5,904,393	0	(26,273)	0	0	2.500	1.953	MN	23,667	142,000	02/09/2021	11/01/2033
677650-CA-2	OHIO ST WTR DEV AUTH SER A REV			2	1.A FE	2,340,000	106.8580	2,137,160	2,000,000	2,132,946	0	(36,483)	0	0	5.000	2.940	JD	8,333	100,000	11/18/2016	12/01/2034
677650-CB-0	OHIO ST WTR DEV AUTH SER A REV			2	1.A FE	1,743,150	108.5230	1,597,845	1,500,000	1,599,204	0	(27,217)	0	0	5.000	2.950	JD	6,250	75,000	05/02/2017	12/01/2035
880591-CJ-9	TENNESSEE VALLEY AUTH PIWR BD				1.A	1,908,885	106.2650	1,593,975	1,500,000	1,596,360	0	(31,361)	0	0	6.750	4.314	MN	16,875	101,250	05/19/2010	11/01/2025
880591-DV-1	TENNESSEE VALLEY AUTH PIWR BD				1.A	9,554,030	100.8080	8,064,640	8,000,000	9,139,560	0	(90,562)	0	0	4.700	3.101	JJ	173,378	376,000	09/19/2018	07/15/2033
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A REV			2	1.A FE	1,345,695	92.8280	1,206,764	1,300,000	1,316,642	0	(4,677)	0	0	2.916	2.517	MN	4,844	37,908	05/03/2016	05/15/2027
914437-US-5	UNIV OF MA BLDG AUTH TAXABLE SER 3 REV			2	1.C FE	1,033,700	79.9850	799,850	1,000,000	1,024,566	0	(3,193)	0	0	3.434	3.033	MN	5,723	34,340	01/24/2020	11/01/2040
914455-PZ-7	UNIV MICHIGAN REF SER 2015 REV			2	1.A FE	1,943,578	101.4980	1,847,282	1,820,000	1,873,042	0	(15,318)	0	0	4.000	3.050	AO	18,200	72,800	02/13/2018	04/01/2035
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					116,453,994	XXX	96,922,485	104,858,500	109,897,291	0	(790,143)	0	0	XXX	XXX	XXX	1,107,021	4,246,495	XXX	XXX
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770			4	1.A	164,173	104.6270	162,767	155,568	162,250	0	1,969	0	0	7.000	4.728	MN	907	10,890	07/08/2005	01/01/2032

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3128M-A-X-1	FHLMC 30 YR GOLD PC GRP POOL G02422			4	1.A	27,191	104.5670	26,690	25,524	26,746	0	(237)	0	0	6.000	4.879	MON	128	1,531		10/14/2009	12/01/2036
3128MJ-2M-1	FHLMC 30 YR GOLD PC GRP POOL G08779			4	1.A	492,931	91.7060	454,749	495,875	493,032	0	51	0	0	3.500	3.618	MON	1,446	17,356		12/18/2018	09/01/2047
3128MJ-5Y-2	FHLMC 30 YR GOLD PC GRP POOL G08862			4	1.A	520,615	95.5790	485,904	508,382	519,986	0	(336)	0	0	4.000	3.612	MON	1,695	20,335		02/19/2019	02/01/2049
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601			4	1.A	263,666	94.9600	235,460	247,957	261,818	0	(1,172)	0	0	4.000	2.948	MON	827	9,918		11/10/2014	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595			4	1.A	711,044	96.0110	645,201	672,005	707,170	0	(2,656)	0	0	4.000	2.891	MON	2,240	26,880		08/19/2014	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632			4	1.A	138,879	93.3060	123,430	132,285	138,172	0	(551)	0	0	3.500	2.679	MON	386	4,630		04/28/2015	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616			4	1.A	198,428	96.0110	179,043	186,481	197,258	0	(764)	0	0	4.000	2.797	MON	622	7,459		11/19/2014	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642			4	1.A	324,709	96.0110	293,980	306,194	322,714	0	(1,315)	0	0	4.000	3.029	MON	1,021	12,248		07/16/2015	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651			4	1.A	409,083	96.0110	369,444	384,793	406,857	0	(1,348)	0	0	4.000	2.844	MON	1,283	15,392		08/18/2015	06/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737			4	1.A	629,519	89.6510	559,823	624,446	628,980	0	(385)	0	0	3.000	2.882	MON	1,561	18,733		11/17/2016	11/01/2046
31292K-Q0-7	FHLMC 30 YR GOLD PC GRP POOL C03531			4	1.A	179,974	96.2620	163,560	169,912	178,768	0	(607)	0	0	4.000	2.642	MON	566	6,796		07/11/2014	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847			4	1.A	254,902	93.8080	233,216	248,609	253,866	0	(628)	0	0	3.500	3.112	MON	725	8,701		06/12/2014	04/01/2042
3132MN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908			4	1.A	79,623	93.7470	72,558	77,398	79,481	0	(79)	0	0	3.500	2.574	MON	226	2,709		06/26/2014	10/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104			4	1.A	213,938	96.0110	194,984	203,086	213,145	0	(248)	0	0	4.000	2.476	MON	677	8,123		05/08/2014	05/01/2044
31337L-V5-4	FHLMC REMIC SER T 18 A3 SEQ			4	1.A	11,664	100.0000	11,664	11,664	11,663	0	0	0	0	6.609	6.661	MON	64	855		12/31/1999	08/15/2029
31371K-L7-4	FNMA PASS THRU POOL 254250			4	1.A	51,122	104.6060	50,435	48,214	49,955	0	(560)	0	0	7.500	6.248	MON	301	3,616		10/21/2005	03/01/2032
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC			4	1.A	767,666	85.0220	626,922	737,365	763,115	0	16,328	0	0	3.500	3.022	MON	2,151	25,808		10/07/2016	01/15/2055
31388T-Q6-3	FNMA PASS THRU POOL 614377			4	1.A	20,590	100.0020	19,546	19,545	20,358	0	(124)	0	0	7.000	4.722	MON	114	1,368		08/11/2005	02/01/2032
3138EE-RL-5	FNMA PASS THRU POOL AK9490			4	1.A	129,933	96.1520	118,420	123,159	129,288	0	(377)	0	0	4.000	2.663	MON	411	4,926		09/23/2014	04/01/2042
3138WG-DN-1	FNMA PASS THRU POOL AS6408			4	1.A	313,127	93.0380	284,265	305,537	312,715	0	(184)	0	0	3.500	2.827	MON	891	10,694		02/16/2017	01/01/2046
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC			4	1.A	43,713	103.6740	44,214	42,647	43,263	0	(61)	0	0	6.500	5.989	MON	231	2,772		03/21/2006	06/15/2032
31406D-7A-8	FNMA PASS THRU POOL 807389			4	1.A	13,052	102.5090	12,967	12,649	12,968	0	69	0	0	6.500	5.079	MON	69	822		10/19/2005	08/01/2032
31409A-X3-8	FNMA PASS THRU POOL 865698			4	1.A	100,584	99.3790	97,136	97,743	99,486	0	(104)	0	0	7.000	6.593	MON	570	6,842		05/24/2006	02/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707			4	1.A	72,640	106.1840	73,372	69,098	71,879	0	29	0	0	7.500	6.415	MON	432	5,182		11/07/2008	10/01/2037
31410G-RK-1	FNMA PASS THRU POOL 888890			4	1.A	62,052	104.8100	62,846	59,963	61,489	0	(302)	0	0	6.500	5.882	MON	325	3,898		09/04/2008	10/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386			4	1.A	11,471	103.4800	10,955	10,586	11,247	0	(17)	0	0	6.000	4.660	MON	53	635		08/19/2010	03/01/2038
31410S-PII-1	FNMA PASS THRU POOL 896037			4	1.A	168,749	104.2400	170,702	163,759	166,907	0	(175)	0	0	7.000	6.574	MON	955	11,463		09/14/2006	08/01/2036
31410X-B9-6	FNMA PASS THRU POOL 900164			4	1.A	21,857	102.5580	21,965	21,417	21,824	0	121	0	0	6.500	4.689	MON	116	1,392		04/18/2007	08/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751			4	1.A	1,812	99.6210	1,757	1,763	1,809	0	13	0	0	7.000	1.560	MON	10	123		06/21/2007	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925			4	1.A	16,138	103.6610	16,129	15,560	15,954	0	(18)	0	0	6.500	5.979	MON	84	1,011		05/22/2008	12/01/2037
31413Q-U3-0	FNMA PASS THRU POOL 952502			4	1.A	86,826	105.8640	89,607	84,644	86,565	0	(21)	0	0	6.500	5.407	MON	458	5,502		11/14/2008	09/01/2037
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						6,501,671	XXX	5,913,711	6,263,828	6,470,728	0	6,311	0	0	XXX	XXX	XXX	21,545	258,610	XXX	XXX	
0909999999. Total - U.S. Special Revenues Bonds						122,955,665	XXX	102,836,196	111,122,328	116,368,019	0	(783,832)	0	0	XXX	XXX	XXX	1,128,566	4,505,105	XXX	XXX	
00206R-JZ-6	AT&T INC SR NT			1	2.B FE	10,917,050	75.0830	7,508,300	10,000,000	10,833,125	0	(35,044)	0	0	3.500	2.900	JD	29,167	350,000		07/21/2020	06/01/2041
00206R-KD-3	AT&T INC SR NT			1	2.B FE	10,224,150	69.4480	6,944,800	10,000,000	10,208,636	0	(7,774)	0	0	3.100	2.959	FA	129,167	310,000		12/18/2020	02/01/2043
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT			1	2.B FE	1,795,065	112.7540	1,691,310	1,500,000	1,649,592	0	(13,141)	0	0	8.750	7.116	MS	43,750	131,250		04/21/2003	03/01/2031
023135-BC-9	AMAZON COM INC			1	1.E FE	2,411,775	94.1810	2,354,525	2,500,000	2,450,662	0	9,583	0	0	3.150	3.615	FA	28,219	78,750		09/07/2018	08/22/2027
037833-BY-5	APPLE INC			1	1.B FE	4,105,300	96.1390	3,845,560	4,000,000	4,037,030	0	(12,093)	0	0	3.250	2.914	FA	46,222	130,000		01/17/2018	02/23/2026
037833-DN-7	APPLE INC			1	1.B FE	5,237,870	91.4020	5,027,110	5,500,000	5,260,217	0	22,347	0	0	2.050	3.313	MS	34,451	56,375		08/16/2022	09/11/2026
059438-AK-7	BANC ONE CORP SUB NT			1	1.G FE	6,836,444	111.4700	6,743,935	6,050,000	6,325,398</												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126650-CX-6	CVS HEALTH CORP			1	2.B FE	440,468	.96.8880	387,552	400,000	426,459	.0	(4,872)	.0	.0	.4.300	2.866	MS	4,587	17,200	01/15/2020	03/25/2028
126650-DK-3	CVS HEALTH CORP			1	2.B FE	1,238,039	.83.6380	920,018	1,100,000	1,223,824	.0	(5,489)	.0	.0	.4.125	3.248	AO	11,344	45,375	05/01/2020	04/01/2040
19416Q-BX-7	COLGATE PALMOLIVE CO SR MTN				1.D FE	1,935,660	106.1760	1,592,640	1,500,000	1,652,802	.0	(60,833)	.0	.0	.7.600	3.130	JD	9,500	114,000	01/19/2018	05/19/2025
20825C-AZ-7	CONOCOPHILLIPS 144A			1	1.G FE	6,078,220	.81.4920	4,889,520	6,000,000	6,066,331	.0	(7,622)	.0	.0	.2.400	2.246	FA	54,400	144,000	06/22/2021	02/15/2031
219350-AW-5	CORNING INC			1	2.A FE	6,372,610	.89.5330	4,924,315	5,500,000	6,293,161	.0	(28,079)	.0	.0	.4.750	3.693	MS	76,924	261,520	09/16/2020	03/15/2042
22160K-AP-0	COSTCO WHOLESALE CORP			1	1.D FE	6,027,825	.82.0900	5,260,327	6,408,000	6,066,411	.0	38,585	.0	.0	.1.600	2.400	AO	20,221	102,528	02/01/2022	04/20/2030
26442E-AH-3	DUKE ENERGY OHIO INC 1ST MTG			1	1.F FE	5,061,550	.81.9050	4,095,250	5,000,000	5,052,934	.0	(6,810)	.0	.0	.2.125	1.966	JD	8,854	106,250	09/21/2021	06/01/2030
29364D-AU-4	ENTERGY ARKANSAS INC			1	1.F FE	4,621,815	.96.0820	4,323,690	4,500,000	4,547,630	.0	(14,925)	.0	.0	.3.500	3.127	AO	39,375	157,500	01/26/2018	04/01/2026
29364W-AX-6	ENTERGY LA LLC			1	1.F FE	993,590	.85.6970	856,970	1,000,000	995,937	.0	415	.0	.0	.3.050	3.105	JD	2,542	30,500	11/09/2016	06/01/2031
30231G-AT-9	EXXON MOBIL CORP			1	1.D FE	12,290,100	.95.4880	11,936,000	12,500,000	12,397,398	.0	29,981	.0	.0	.3.043	3.316	MS	126,792	380,375	12/21/2018	03/01/2026
458140-AX-8	INTEL CORP			1	1.E FE	1,937,214	.94.3510	1,887,020	2,000,000	1,965,833	.0	7,106	.0	.0	.3.150	3.576	MN	8,750	63,000	09/24/2018	05/11/2027
478160-AF-1	JOHNSON & JOHNSON DEB				1.A FE	3,449,880	102.0350	3,061,050	3,000,000	3,041,342	.0	(45,768)	.0	.0	.6.730	5.083	MN	25,798	201,900	09/05/2013	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1.A FE	2,424,340	119.2760	2,385,520	2,000,000	2,191,222	.0	(23,443)	.0	.0	.6.950	5.231	MS	46,333	139,000	07/21/2009	09/01/2029
501044-DN-8	KROGER CO			1	2.B FE	9,022,360	.78.1810	5,863,575	7,500,000	8,944,825	.0	(35,733)	.0	.0	.3.950	2.904	JJ	136,604	296,250	12/14/2020	01/15/2050
532457-AM-0	LILLY ELI & CO NT				1.F FE	3,009,265	105.0940	2,554,835	2,431,000	2,569,562	.0	(53,354)	.0	.0	.7.125	4.597	JD	14,434	173,209	11/21/2013	06/01/2025
584918-AW-4	MICROSOFT CORP			1	1.A FE	3,292,434	.98.8810	3,040,591	3,075,000	3,100,628	.0	(26,150)	.0	.0	.3.625	2.734	JD	4,954	111,469	12/17/2014	12/15/2023
61744Y-AL-2	MORGAN STANLEY			1	1.G FE	3,479,850	.84.4360	2,533,080	3,000,000	3,416,267	.0	(22,871)	.0	.0	.3.971	2.804	JJ	52,616	119,130	02/20/2020	07/22/2038
637432-BM-7	NATL RURAL UTIL COOP			1	1.E FE	6,877,710	.92.7590	6,493,130	7,000,000	6,928,700	.0	12,483	.0	.0	.3.400	3.620	FA	95,200	238,000	09/04/2018	02/07/2028
65339K-BR-0	NEXTERA ENERGY CAPITAL			1	2.A FE	5,181,250	.82.5110	4,125,550	5,000,000	5,145,217	.0	(18,804)	.0	.0	.2.250	1.816	JD	9,375	112,500	01/21/2021	06/01/2030
665772-BN-8	NORTHERN STS PIWR MN 1ST MTG				1.F FE	2,648,600	106.0710	2,121,420	2,000,000	2,166,322	.0	(62,467)	.0	.0	.7.125	3.616	JJ	71,250	142,500	02/19/2014	07/01/2025
68389X-BE-4	ORACLE CORP			1	2.B FE	2,264,980	.84.0250	1,680,500	2,000,000	2,222,288	.0	(14,820)	.0	.0	.3.900	2.829	MN	9,967	78,000	01/13/2020	05/15/2035
68389X-BM-6	ORACLE CORP			1	2.B FE	2,890,720	.92.0250	2,760,750	3,000,000	2,949,131	.0	13,325	.0	.0	.2.650	3.159	JJ	36,658	79,500	08/13/2018	07/15/2026
713448-DY-1	PEPSICO INC			1	1.E FE	2,992,260	.93.9180	2,817,540	3,000,000	2,995,929	.0	763	.0	.0	.3.000	3.030	AO	19,000	90,000	10/23/2017	10/15/2027
718546-AL-8	PHILLIPS 66			1	2.A FE	6,270,900	.91.9840	4,599,200	5,000,000	6,195,334	.0	(37,982)	.0	.0	.4.875	3.306	MN	31,146	243,750	12/21/2020	11/15/2044
747525-AU-7	QUALCOMM INC			1	1.F FE	1,462,680	.95.0460	1,425,690	1,500,000	1,478,480	.0	4,444	.0	.0	.3.250	3.606	MN	5,552	48,750	04/04/2019	05/20/2027
88579Y-AW-1	3M CO			1	1.E FE	4,354,920	68.8610	2,754,440	4,000,000	4,329,960	.0	(10,181)	.0	.0	.3.125	2.647	MS	35,417	125,000	06/29/2020	09/19/2046
911312-BM-7	UNITED PARCEL SERVICE INC			1	1.F FE	2,976,000	.94.0480	2,821,440	3,000,000	2,987,146	.0	2,392	.0	.0	.3.050	3.145	MN	11,692	91,500	01/18/2018	11/15/2027
911312-BQ-8	UNITED PARCEL SERVICE INC			1	1.F FE	1,633,650	.88.5130	1,327,695	1,500,000	1,624,265	.0	(2,839)	.0	.0	.4.250	3.745	MS	18,771	63,750	07/15/2019	03/15/2049
91159H-HM-5	US BANCORP			2	1.F FE	2,331,450	.94.5620	2,364,050	2,500,000	2,422,693	.0	21,274	.0	.0	.3.100	4.104	AO	13,778	77,500	05/17/2018	04/27/2026
931142-BF-9	WAL MART STORES INC				1.C FE	1,232,890	117.9420	1,179,420	1,000,000	1,105,673	.0	(11,733)	.0	.0	.7.550	5.721	FA	28,522	75,500	12/21/2006	02/15/2030
95001D-BJ-8	WELLS FARGO & CO			2	2.A FE	2,994,000	.96.7880	2,903,640	3,000,000	2,995,074	.0	1,074	.0	.0	.4.000	4.071	MN	14,667	60,000	05/13/2022	05/17/2025
01609W-AV-4	ALIBABA GROUP HLDG LTD		C	1	1.E FE	2,400,525	.76.8700	1,729,575	2,250,000	2,389,403	.0	(3,412)	.0	.0	.4.200	3.808	JD	6,563	94,500	07/25/2019	12/06/2047
01609W-AX-0	ALIBABA GROUP HLDG LTD		C	1	1.E FE	9,688,600	.79.8740	7,987,400	10,000,000	9,737,258	.0	28,838	.0	.0	.2.125	2.484	FA	83,819	212,500	06/10/2021	02/09/2031
035240-AN-0	ANHEUSER BUSCH INBEV		C	1	2.A FE	2,304,920	.87.5920	1,751,840	2,000,000	2,284,676	.0	(6,904)	.0	.0	.4.600	3.716	AO	19,422	92,000	12/12/2019	04/15/2048
656531-AD-2	NORSK HYDRO A S DEB		D	1	1.D FE	879,201	105.2930	710,728	675,000	732,874	.0	(18,682)	.0	.0	.7.150	3.960	MN	6,167	48,263	11/06/2013	11/15/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						193,223,340	XXX	162,917,743	182,994,000	189,841,709	0	(467,046)	0	0	XXX	XXX	XXX	1,750,317	6,590,042	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						193,223,340	XXX	162,917,743	182,994,000	189,841,709	0	(467,046)	0	0	XXX	XXX	XXX	1,750,317	6,590,042	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						424,196,347	XXX	358,532,837	389,627,500	404,915,078	0	(2,275,174)	0	0	XXX	XXX	XXX	4,085,496	14,930,059	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						8,180,043	XXX	7,416,212	7,891,912	8,132,764	0	10,654	0	0	XXX	XXX	XXX	26,718	320,694	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Coding	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						432,376,390	XXX	365,949,049	397,519,412	413,047,842	0	(2,264,520)	0	0	XXX	XXX	XXX	4,112,214	15,250,753	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ...\$	169,648,279	1B ..\$	45,425,717	1C ..\$	10,059,834	1D ..\$	30,584,087	1E ..\$	36,352,745	1F ..\$	39,807,036	1G ..\$	17,649,388
1B	2A ...\$	22,913,462	2B ..\$	38,457,880	2C ..\$	2,149,414								
1C	3A ...\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ...\$	0	5B ..\$	0	5C ..\$	0								
1F	6\$	0												

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	2B ..\$	2C ..\$				
1C	3A ...\$	3B ..\$	3C ..\$				
1D	4A ...\$	4B ..\$	4C ..\$				
1E	5A ...\$	5B ..\$	5C ..\$				
1F	6\$						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- nation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
03027X-10-0 ...	AMERICAN TOWER CORP REIT			6,000,000	1,271,160	211.860	1,271,160	1,332,042	9,360	34,140	0	(483,840)	0	(483,840)	0	03/12/2020	
031162-10-0 ...	AMGEN INC			8,900,000	2,337,496	262.640	2,337,496	1,138,567	0	69,064	0	335,263	0	335,263	0	10/16/2014	
11135F-10-1 ...	BROADCOM INC			1,500,000	838,695	559.130	838,695	699,046	0	6,900	0	139,649	0	139,649	0	09/26/2022	
191216-10-0 ...	COCA COLA CO			32,000,000	2,035,520	63.610	2,035,520	685,939	0	56,320	0	140,800	0	140,800	0	05/21/2010	
291011-10-4 ...	EMERSON ELECTRIC CO			30,000,000	2,881,800	96.060	2,881,800	1,049,434	0	61,950	0	92,700	0	92,700	0	08/03/2011	
437076-10-2 ...	HOME DEPOT INC			8,500,000	2,684,810	315.860	2,684,810	1,719,883	0	64,600	0	(842,775)	0	(842,775)	0	03/12/2020	
46625H-10-0 ...	JPMORGAN CHASE & COMPANY			5,000,000	670,500	134.100	670,500	475,858	0	20,000	0	(121,250)	0	(121,250)	0	03/09/2020	
580135-10-1 ...	MCDONALDS CORP			7,400,000	1,950,122	263.530	1,950,122	113,072	0	41,884	0	(33,596)	0	(33,596)	0	01/23/2003	
58933Y-10-5 ...	MERCK & CO INC			34,000,000	3,772,300	110.950	3,772,300	1,125,697	24,820	93,840	0	1,166,539	0	1,166,539	0	12/17/2010	
584918-10-4 ...	MICROSOFT CORP			34,000,000	8,153,880	239.820	8,153,880	582,644	0	86,360	0	(3,281,000)	0	(3,281,000)	0	02/27/2009	
65341B-10-6 ...	NEXTERA ENERGY PARTNERS LP			59,000,000	4,135,310	70.090	4,135,310	4,918,467	0	176,410	0	(844,290)	0	(844,290)	0	12/06/2021	
713448-10-8 ...	PEPSICO INC			9,000,000	1,625,940	180.660	1,625,940	1,601,685	10,350	10,350	0	24,255	0	24,255	0	08/26/2022	
717081-10-3 ...	PFIZER INC			30,000,000	1,537,200	51.240	1,537,200	451,883	0	48,000	0	(234,300)	0	(234,300)	0	12/20/2010	
74144T-10-8 ...	PRICE T ROWIE GROUP INC			1,700,000	185,402	109.060	185,402	28,093	0	8,160	0	(148,886)	0	(148,886)	0	12/14/2021	
75513E-10-1 ...	RAYTHEON TECHNOLOGIES CORP COM			7,500,000	756,900	100.920	756,900	363,075	0	16,200	0	111,450	0	111,450	0	04/03/2020	
842587-10-7 ...	SOUTHERN CO			34,500,000	2,463,645	71.410	2,463,645	1,183,901	0	93,150	0	97,635	0	97,635	0	07/16/2008	
867224-10-7 ...	SUNCOR ENERGY INC			19,750,000	626,667	31.730	626,667	545,698	0	7,557	0	80,969	0	80,969	0	09/28/2022	
871829-10-7 ...	SYSCO CORP			40,400,000	3,088,580	76.450	3,088,580	1,264,524	0	77,568	0	(84,840)	0	(84,840)	0	03/22/2006	
882508-10-4 ...	TEXAS INSTRUMENTS INC			19,500,000	3,221,790	165.220	3,221,790	1,979,913	0	91,455	0	(453,375)	0	(453,375)	0	03/31/2020	
898320-10-9 ...	TRUIST FINL CORP			39,000,000	1,678,170	43.030	1,678,170	1,323,703	0	78,000	0	(605,280)	0	(605,280)	0	05/12/2020	
902973-30-4 ...	US BANCORP DEL			40,000,000	1,744,400	43.610	1,744,400	1,244,726	19,200	74,400	0	(502,400)	0	(502,400)	0	06/28/2012	
911312-10-6 ...	UNITED PARCEL SERVICE INC CL B			21,000,000	3,650,640	173.840	3,650,640	2,116,646	0	127,680	0	(850,500)	0	(850,500)	0	12/02/2015	
92343V-10-4 ...	VERIZON COMMUNICATIONS			12,759,000	502,705	39.400	502,705	342,226	0	32,823	0	(160,253)	0	(160,253)	0	02/27/2009	
92826C-83-9 ...	VISA INC COM CLASS A			18,000,000	3,739,680	207.760	3,739,680	2,750,189	0	28,350	0	(161,100)	0	(161,100)	0	03/23/2020	
629183-10-3 ...	EATON CORP PLC	C		58,000,000	9,103,100	156.950	9,103,100	3,025,280	0	187,920	0	(920,460)	0	(920,460)	0	12/04/2012	
65494J-10-3 ...	LINDE PLC	C		15,600,000	5,088,408	326.180	5,088,408	2,566,200	0	73,008	0	(315,900)	0	(315,900)	0	10/30/2018	
65960L-10-3 ...	MEDTRONIC PLC	C		40,500,000	3,147,660	77.720	3,147,660	3,076,177	27,540	106,110	0	(1,042,065)	0	(1,042,065)	0	01/27/2015	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					72,892,480	XXX	72,892,480	37,704,568	91,270	1,772,199	0	(8,896,850)	0	(8,896,850)	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					72,892,480	XXX	72,892,480	37,704,568	91,270	1,772,199	0	(8,896,850)	0	(8,896,850)	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
464287-46-5 ...	ISHARES MSCI EAFE IDX FD ETF			24,000,000	1,575,360	65.640	1,575,360	912,377	0	46,299	0	(312,960)	0	(312,960)	0	11/19/2008	
78463X-87-1 ...	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF			8,000,000	235,280	29.410	235,280	134,401	0	6,369	0	(66,880)	0	(66,880)	0	01/30/2009	
922042-77-5 ...	VANGUARD FTSE ALL WORLD EX-US ETF			28,500,000	1,428,990	50.140	1,428,990	1,396,586	0	44,571	0	(317,490)	0	(317,490)	0	07/05/2017	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					3,239,630	XXX	3,239,630	2,443,364	0	97,239	0	(697,330)	0	(697,330)	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					76,132,110	XXX	76,132,110	40,147,932	91,270	1,869,438	0	(9,594,180)	0	(9,594,180)	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					76,132,110	XXX	76,132,110	40,147,932	91,270	1,869,438	0	(9,594,180)	0	(9,594,180)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 0 1B ...\$ 0 1C ...\$ 0 1D ...\$ 0 1E ...\$ 0 1F ...\$ 0 1G ...\$ 0
1B 2A ...\$ 0 2B ...\$ 0 2C ...\$ 0
1C 3A ...\$ 0 3B ...\$ 0 3C ...\$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	1E ..\$
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	1F ..\$
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	1G ..\$
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0	
1F	6\$	0					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-CW-9	UNITED STATES TREAS NTS 0.750% 08/31/26		...08/19/2022 ...	Wells Fargo		7,832,578	8,625,000	30,762
0109999999. Subtotal - Bonds - U.S. Governments						7,832,578	8,625,000	30,762
25476F-RT-7	DISTRICT OF COLUMBIA SER 2016 A GO 4.000% 06/01/36		...11/04/2022 ...	Wells Fargo		2,414,682	2,445,000	42,652
97705M-XK-6	WISCONSIN ST SER A GO 5.000% 05/01/34		...05/10/2022 ...	Wells Fargo		3,311,446	2,895,000	0
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,726,128	5,340,000	42,652
3130AR-RW-3	FEDERAL HOME LN BKS 3.550% 04/29/27		...04/11/2022 ...	FHN Financial		5,000,000	5,000,000	0
3134GX-TP-9	FEDERAL HOME LN MTG CORP 3.500% 11/27/24		...05/09/2022 ...	Wells Fargo		5,000,000	5,000,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						10,000,000	10,000,000	0
037833-DN-7	APPLE INC 2.050% 09/11/26		...08/16/2022 ...	RBC Capital Markets		5,237,870	5,500,000	49,172
06406R-BA-4	BANK OF NY MELLON CORP 2.050% 01/26/27		...02/11/2022 ...	KeyBanc Capital Mkts		4,929,150	5,000,000	5,410
22160K-AP-0	COSTCO WHOLESALE CORP 1.600% 04/20/30		...02/01/2022 ...	RBC Capital Markets		6,027,825	6,408,000	29,334
95001D-BJ-8	WELLS FARGO & CO 4.000% 05/17/25		...05/13/2022 ...	Wells Fargo		2,994,000	3,000,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,188,845	19,908,000	83,916
2509999997. Total - Bonds - Part 3						42,747,551	43,873,000	157,330
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						42,747,551	43,873,000	157,330
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
11135F-10-1	BROADCOM INC		...09/26/2022 ...	Strategas Research Partners	1,500,000	699,046		0
713448-10-8	PEPSICO INC		...08/26/2022 ...	Cowen & Company LLC	9,000,000	1,601,685		0
867224-10-7	SUNCOR ENERGY INC		...09/28/2022 ...	ISI Equity Research Sales	19,750,000	545,699		0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,846,430	XXX	0
5989999997. Total - Common Stocks - Part 3						2,846,430	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						2,846,430	XXX	0
5999999999. Total - Preferred and Common Stocks						2,846,430	XXX	0
6009999999 - Totals						45,593,981	XXX	157,330

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36202E-3J-6	GNMA GTD PASS THRU POOL 004401 6.500%		12/01/2022	Paydown		8,110	8,110	8,569	8,487	0	(377)	0	(377)	0	8,110	0	0	0	225	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450 6.500%		12/01/2022	Paydown		8,400	8,400	8,920	8,807	0	(407)	0	(407)	0	8,400	0	0	0	301	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019 7.000%		12/01/2022	Paydown		7,411	7,411	7,698	7,637	0	(226)	0	(226)	0	7,411	0	0	0	216	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030 7.000%		12/01/2022	Paydown		7,163	7,163	7,425	7,391	0	(228)	0	(228)	0	7,163	0	0	0	284	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116 6.500%		12/01/2022	Paydown		19,947	19,947	20,801	20,692	0	(744)	0	(744)	0	19,947	0	0	0	664	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105 6.500%		12/01/2022	Paydown		1,280	1,280	1,311	1,301	0	(21)	0	(21)	0	1,280	0	0	0	46	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142 7.000%		12/01/2022	Paydown		2,432	2,432	2,516	2,490	0	(59)	0	(59)	0	2,432	0	0	0	93	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112 6.500%		12/01/2022	Paydown		198	198	205	204	0	(6)	0	(6)	0	198	0	0	0	7	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591 6.500%		12/01/2022	Paydown		398	398	419	417	0	(20)	0	(20)	0	398	0	0	0	14	01/15/2039
38378G-2Y-3	GNMA 13 8 B 3.000% 01/20/43		12/01/2022	Paydown		78,654	78,654	79,293	79,249	0	(595)	0	(595)	0	78,654	0	0	0	1,036	01/20/2043
38379X-XQ-8	GNMA 16 101 LN 3.000% 07/20/46		12/01/2022	Paydown		290,263	290,263	300,241	294,787	0	(4,524)	0	(4,524)	0	290,263	0	0	0	3,146	07/20/2046
912810-EM-6	UNITED STATES TREAS BDS 7.250% 08/15/22		08/15/2022	Maturity		5,000,000	5,000,000	6,106,702	5,072,771	0	(72,771)	0	(72,771)	0	5,000,000	0	0	0	362,500	08/15/2022
0109999999 Subtotal - Bonds - U.S. Governments						5,424,256	5,424,256	6,544,100	5,504,233	0	(79,978)	0	(79,978)	0	5,424,256	0	0	0	368,532	XXX
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770 7.000% 01/01/32		12/01/2022	Paydown		82,761	82,761	87,339	85,268	0	(2,507)	0	(2,507)	0	82,761	0	0	0	2,594	01/01/2032
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422 6.000% 12/01/36		12/01/2022	Paydown		6,218	6,218	6,624	6,574	0	(356)	0	(356)	0	6,218	0	0	0	175	12/01/2036
3128MJ-2M-1	FHLMC 30 YR GOLD PC GRP POOL G08779 3.500% 09/01/47		12/01/2022	Paydown		140,794	140,794	139,958	139,972	0	822	0	822	0	140,794	0	0	0	2,006	09/01/2047
3128MJ-5Y-2	FHLMC 30 YR GOLD PC GRP POOL G08862 4.000% 02/01/49		12/01/2022	Paydown		195,412	195,412	200,114	200,002	0	(4,590)	0	(4,590)	0	195,412	0	0	0	2,807	02/01/2049
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601 4.000% 08/01/44		12/01/2022	Paydown		63,397	63,397	67,413	67,240	0	(3,843)	0	(3,843)	0	63,397	0	0	0	1,044	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595 4.000% 07/01/44		12/01/2022	Paydown		190,163	190,163	201,211	200,866	0	(10,702)	0	(10,702)	0	190,163	0	0	0	3,100	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632 3.500% 03/01/45		12/01/2022	Paydown		31,455	31,455	33,023	32,986	0	(1,531)	0	(1,531)	0	31,455	0	0	0	449	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616 4.000% 11/01/44		12/01/2022	Paydown		52,566	52,566	55,933	55,819	0	(3,253)	0	(3,253)	0	52,566	0	0	0	886	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642 4.000% 05/01/45		12/01/2022	Paydown		93,744	93,744	99,413	99,204	0	(5,460)	0	(5,460)	0	93,744	0	0	0	1,553	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651 4.000% 06/01/45		12/01/2022	Paydown		112,676	112,676	119,789	119,532	0	(6,855)	0	(6,855)	0	112,676	0	0	0	1,812	06/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737 3.000% 11/01/46		12/01/2022	Paydown		122,637	122,637	123,633	123,603	0	(966)	0	(966)	0	122,637	0	0	0	1,526	11/01/2046
31292K-4Q-7	FHLMC 30 YR GOLD PC GRP POOL C03531 4.000% 10/01/40		12/01/2022	Paydown		48,840	48,840	51,732	51,560	0	(2,720)	0	(2,720)	0	48,840	0	0	0	837	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847 3.500% 04/01/42		12/01/2022	Paydown		40,227	40,227	41,245	41,179	0	(952)	0	(952)	0	40,227	0	0	0	797	04/01/2042
3132HN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908 3.500% 10/01/42		12/01/2022	Paydown		26,368	26,368	27,126	27,104	0	(736)	0	(736)	0	26,368	0	0	0	294	10/01/2042
3132N6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104 4.000% 05/01/44		12/01/2022	Paydown		44,637	44,637	47,022	46,902	0	(2,266)	0	(2,266)	0	44,637	0	0	0	499	05/01/2044
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ 6.609% 08/15/29		12/01/2022	Paydown		1,181	1,181	1,181	1,181	0	0	0	0	0	1,181	0	0	0	48	08/15/2029
31371K-L7-4	FNMA PASS THRU POOL 254250 7.500%		12/01/2022	Paydown		11,281	11,281	11,961	11,819	0	(538)	0	(538)	0	11,281	0	0	0	496	03/01/2032

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
3137BR-RS-6	FHLMC QMO SER 4612 DV PAC 3.500% 01/15/55		..08/01/2022	Paydown		..401,178	..401,178	..417,664	..406,304	0	..(5,126)	0	..(5,126)	0	..401,178	0	0	0	..4,426	..01/15/2055	
3138BT-Q6-3	FNMA PASS THRU POOL 614377 7.000%		..12/01/2022	Paydown		..10,170	..10,170	..10,713	..10,657	0	..(487)	0	..(487)	0	..10,170	0	0	0	..257	..02/01/2032	
3138EE-RL-5	FNMA PASS THRU POOL AK9490 4.000%		..12/01/2022	Paydown		..22,234	..22,234	..23,456	..23,408	0	..(1,175)	0	..(1,175)	0	..22,234	0	0	0	..357	..04/01/2042	
3138WG-DN-1	01/01/46 FHLMC REMIC SER 2465 PG PAC 6.500%		..12/01/2022	Paydown		..89,773	..89,773	..92,004	..91,937	0	..(2,163)	0	..(2,163)	0	..89,773	0	0	0	..1,332	..01/01/2046	
31392M-HL-9	06/15/32 FNMA PASS THRU POOL 807389 6.500%		..12/01/2022	Paydown		..11,178	..11,178	..11,457	..11,355	0	..(177)	0	..(177)	0	..11,178	0	0	0	..369	..06/15/2032	
31406D-7A-8	08/01/32 FNMA PASS THRU POOL 865698 7.000%		..12/01/2022	Paydown		..7,508	..7,508	..7,747	..7,656	0	..(148)	0	..(148)	0	..7,508	0	0	0	..214	..08/01/2032	
31409A-X3-8	02/01/36 FNMA PASS THRU POOL 888707 7.500%		..12/01/2022	Paydown		..4,158	..4,158	..4,279	..4,237	0	..(79)	0	..(79)	0	..4,158	0	0	0	..159	..02/01/2036	
31410G-KU-6	10/01/37 FNMA PASS THRU POOL 888890 6.500%		..12/01/2022	Paydown		..28,276	..28,276	..29,725	..29,402	0	..(1,126)	0	..(1,126)	0	..28,276	0	0	0	..907	..10/01/2037	
31410G-RK-1	10/01/37 FNMA PASS THRU POOL 889386 6.000%		..12/01/2022	Paydown		..15,120	..15,120	..15,647	..15,581	0	..(461)	0	..(461)	0	..15,120	0	0	0	..454	..10/01/2037	
31410K-CX-0	03/01/38 FNMA PASS THRU POOL 896037 7.000%		..12/01/2022	Paydown		..1,418	..1,418	..1,537	..1,509	0	..(91)	0	..(91)	0	..1,418	0	0	0	..38	..03/01/2038	
31410S-PW-1	08/01/36 FNMA PASS THRU POOL 900164 6.500%		..12/01/2022	Paydown		..7,411	..7,411	..7,637	..7,561	0	..(150)	0	..(150)	0	..7,411	0	0	0	..284	..08/01/2036	
31410X-B9-6	08/01/36 FNMA PASS THRU POOL 923751 7.000%		..12/01/2022	Paydown		..885	..885	..903	..896	0	..(12)	0	..(12)	0	..885	0	0	0	..32	..08/01/2036	
31412F-H4-8	04/01/37 FNMA PASS THRU POOL 928925 6.500%		..12/01/2022	Paydown		..9,428	..9,428	..9,687	..9,605	0	..(178)	0	..(178)	0	..9,428	0	0	0	..291	..04/01/2037	
31412M-A2-4	12/01/37 FNMA PASS THRU POOL 952502 6.500%		..12/01/2022	Paydown		..582	..582	..604	..597	0	..(15)	0	..(15)	0	..582	0	0	0	..21	..12/01/2037	
31413Q-U3-0	09/01/37 KENTUCKY ST TURNPIKE ECON TAXABLE DEV ROAD		..12/01/2022	Paydown		..17,493	..17,493	..17,944	..17,895	0	..(401)	0	..(401)	0	..17,493	0	0	0	..828	..09/01/2037	
491552-UY-9	SER B REV 5.244% 07/01/25		..07/01/2022	Redemption	100.0000	..170,000	..170,000	..189,130	..170,000	0	0	0	0	0	..170,000	0	0	0	..8,915	..07/01/2025	
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,061,169	2,061,169	2,154,851	2,119,411	0	(58,242)	0	(58,242)	0	2,061,169	0	0	0	39,807	XXX	
191219-AP-9	COCA COLA ENTERPRISES INC DEB 8.500%		..02/01/2022	Maturity		..1,500,000	..1,500,000	..1,974,750	..1,504,175	0	..(4,175)	0	..(4,175)	0	..1,500,000	0	0	0	..63,750	..02/01/2022	
713448-CX-4	PEPSICO INC 3.100% 07/17/22		..05/17/2022	Redemption	100.0000	..4,000,000	..4,000,000	..4,041,820	..4,002,731	0	..(2,081)	0	..(2,081)	0	..4,000,650	0	(650)	(650)	..103,333	..07/17/2022	
718546-AC-8	PHILLIPS 66 4.300% 04/01/22		..04/01/2022	Maturity		..126,000	..126,000	..132,890	..126,274	0	..(274)	0	..(274)	0	..126,000	0	0	0	..2,709	..04/01/2022	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,626,000	5,626,000	6,149,460	5,633,180	0	(6,530)	0	(6,530)	0	5,626,650	0	(650)	(650)	169,792	XXX	
2509999997. Total - Bonds - Part 4						13,111,425	13,111,425	14,848,411	13,256,824	0	(144,750)	0	(144,750)	0	13,112,075	0	(650)	(650)	578,131	XXX	
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						13,111,425	13,111,425	14,848,411	13,256,824	0	(144,750)	0	(144,750)	0	13,112,075	0	(650)	(650)	578,131	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
00287Y-10-9	ABBVIE INC COM		..02/10/2022	Various	..28,700,000	..3,979,572		..461,947	..3,885,980	(3,424,033)	0	0	(3,424,033)	0	..461,947	0	..3,517,625	..3,517,625	..40,467		
03027X-10-0	AMERICAN TOWER CORP REIT		..01/14/2022	Evercore ISI	..4,500,000	..1,127,088		..1,080,972	..1,316,250	(235,278)	0	0	(235,278)	0	..1,080,972	0	..46,115	..46,115	..6,255		
031162-10-0	AMGEN INC		..10/28/2022	William Blair & Co	..200,000	..54,238		..30,193	..44,994	(14,801)	0	0	(14,801)	0	..30,193	0	..24,046	..24,046	..1,164		
278865-10-0	ECOLAB INC		..05/02/2022	Coven & Company LLC	..10,000,000	..1,678,452		..645,530	..2,345,900	(1,700,370)	0	0	(1,700,370)	0	..645,530	0	..1,032,923	..1,032,923	..10,200		
371901-10-9	GENTEX CORP		..02/14/2022	JP Morgan	..103,600,000	..3,167,724		..1,185,503	..3,610,460	(2,424,957)	0	0	(2,424,957)	0	..1,185,503	0	..1,982,222	..1,982,222	..12,432		
478160-10-4	JOHNSON & JOHNSON		..12/09/2022	Various	..6,915,000	..1,236,642		..793,358	..1,182,949	(389,591)	0	0	(389,591)	0	..793,358	0	..443,284	..443,284	..10,432		
58933Y-10-5	MERCK & CO INC		..12/09/2022	Strategas Research Partners	..11,000,000	..1,210,027		..508,685	..843,040	(334,355)	0	0	(334,355)	0	..508,685	0	..701,342	..701,342	..30,360		
594918-10-4	MICROSOFT CORP		..05/03/2022	Various	..7,500,000	..2,213,903		..183,750	..2,522,400	(2,338,650)	0	0	(2,338,650)	0	..183,750	0	..2,030,153	..2,030,153	..4,650		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
747525-10-3 ...	QUALCOMM INC		..10/28/2022 ..	Various	20,000.000	3,099,023		1,036,800	3,657,400	(2,620,600)	0	0	(2,620,600)	0	1,036,800	0	2,062,223	2,062,223	13,700	.....
871829-10-7 ...	SYSCO CORP		..10/28/2022 ..	William Blair & Co	12,000.000	1,017,875		376,105	942,600	(566,495)	0	0	(566,495)	0	376,105	0	641,770	641,770	23,040	.....
911312-10-6 ...	UNITED PARCEL SERVICE INC CL B		..03/29/2022 ..	Partners	3,000.000	668,484		325,092	643,020	(317,928)	0	0	(317,928)	0	325,092	0	343,392	343,392	4,560	.....
92343V-10-4 ...	VERIZON COMMUNICATIONS		..12/09/2022 ..	Various	26,500.000	1,280,212		1,305,630	1,376,940	(71,310)	0	0	(71,310)	0	1,305,630	0	(25,418)	(25,418)	33,386	.....
65960L-10-3 ...	MEDTRONIC PLC	C.....	..10/28/2022 ..	Various	2,000.000	182,769		185,159	206,900	(21,741)	0	0	(21,741)	0	185,159	0	(2,390)	(2,390)	4,245	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						20,916,009	XXX	8,118,724	22,578,833	(14,460,109)	0	0	(14,460,109)	0	8,118,724	0	12,797,287	12,797,287	194,891	XXX
464287-23-4 ...	ISHARES MSCI EMERGING MKT IDX FD ETF		..10/31/2022 ..	JP Morgan	2,000.000	68,232		74,000	97,700	(23,700)	0	0	(23,700)	0	74,000	0	(5,768)	(5,768)	776	.....
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						68,232	XXX	74,000	97,700	(23,700)	0	0	(23,700)	0	74,000	0	(5,768)	(5,768)	776	XXX
5989999997. Total - Common Stocks - Part 4						20,984,241	XXX	8,192,724	22,676,533	(14,483,809)	0	0	(14,483,809)	0	8,192,724	0	12,791,519	12,791,519	195,667	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						20,984,241	XXX	8,192,724	22,676,533	(14,483,809)	0	0	(14,483,809)	0	8,192,724	0	12,791,519	12,791,519	195,667	XXX
5999999999. Total - Preferred and Common Stocks						20,984,241	XXX	8,192,724	22,676,533	(14,483,809)	0	0	(14,483,809)	0	8,192,724	0	12,791,519	12,791,519	195,667	XXX
6009999999 - Totals						34,095,666	XXX	23,041,135	35,933,357	(14,483,809)	(144,750)	0	(14,628,559)	0	21,304,799	0	12,790,869	12,790,869	773,798	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

Schedule E - Part 1 - Month End Depository Balances
N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Old Guard Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B..... Multiple Purposes	0	0	103,852	105,238
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B..... Multiple Purposes	0	0	282,239	282,837
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	B..... Multiple Purposes	0	0	207,703	210,476
11. Georgia	GA	B..... Workers Comp	0	0	60,970	60,515
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B..... Workers Comp	0	0	325,679	327,609
33. New York	NY		0	0	0	0
34. North Carolina	NC	B..... Workers Comp	0	0	325,679	327,609
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B..... Multiple Purposes	2,601,236	2,630,122	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B..... Multiple Purposes	0	0	726,962	736,666
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,601,236	2,630,122	2,033,084	2,050,950
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0