



ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
ELEMENT INS CO

NAIC Group Code..... NAIC Company Code..... 16867..... Employer's ID Number..... 84-3656054.....
 (Current) (Prior)

Organized under the Laws of..... OH..... State of Domicile or Port of Entry..... OH.....
 Country of Domicile..... USA.....
 Incorporated/Organized..... 11/11/2019..... Commenced Business..... 09/15/2020.....
 Statutory Home Office..... 6449 Allen Rd..... West Chester, OH, USA 45069.....
 Main Administrative Office..... 6449 Allen Rd..... West Chester, OH, USA 45069..... 513-755-5780.....
 (Telephone)
 Mail Address..... PO Box 62357..... Cincinnati, OH, USA 45262.....
 Primary Location of Books and
 Records..... 6449 Allen Rd..... 513-755-5780.....
 (Telephone)
 West Chester, OH, USA 45069.....
 Internet Website Address..... elementcoverage.com.....
 Statutory Statement Contact..... Steven J Murry..... 513-755-5780.....
 (Telephone)
 smurry@elementcoverage.com.....
 (E-Mail).....
 (Fax)

OFFICERS

Matthew Joseph Brands, Chief Executive Officer..... Steven Joseph Murry, Chief Operating Officer.....
 Alison Brands Rice, Chief Financial Officer.....

DIRECTORS OR TRUSTEES

Matthew Joseph Brands..... Alison Brands Rice.....
 Steven Joseph Murry..... Scott Michael Boehm.....
 Alfred Theodore Brands.....

State of Ohio.....
 County of Butler..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x
 Matthew Joseph Brands
 CEO

x
 Alison Brands Rice
 CFO

x
 Steven Joseph Murry
 COO

Subscribed and sworn to before me
 this 24 day of
February 2023

a. Is this an original filing? Yes
 b. If no:
 1. State the amendment number: _____
 2. Date filed: _____
 3. Number of pages attached: _____



HEATHER N CALLAHAN
 Notary Public
 State of Ohio
 My Comm. Expires
 August 4, 2026

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|---|---|--|------------------------------------|---|
| | 1 Amount | 2 Percentage of Column 1 Line 13 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3+4) Amount | 6 Percentage of Column 5 Line 13 |
| 1. Long-term bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. governments..... | 534,832 | 18.1 | 534,832 | | 534,832 | 18.1 |
| 1.02 All other governments..... | | | | | | |
| 1.03 U.S. states, territories and possessions, etc. guaranteed..... | | | 327,745 | | 327,745 | 11.1 |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed..... | 327,745 | 11.1 | | | | |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed..... | | | | | | |
| 1.06 Industrial and miscellaneous..... | 278,304 | 9.4 | 278,304 | | 278,304 | 9.4 |
| 1.07 Hybrid securities..... | | | | | | |
| 1.08 Parent, subsidiaries and affiliates..... | | | | | | |
| 1.09 SVO identified funds..... | | | | | | |
| 1.10 Unaffiliated bank loans..... | | | | | | |
| 1.11 Unaffiliated certificates of deposit..... | | | | | | |
| 1.12 Total long-term bonds..... | 1,140,881 | 38.6 | 1,140,881 | | 1,140,881 | 38.6 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and miscellaneous (Unaffiliated)..... | | | | | | |
| 2.02 Parent, subsidiaries and affiliates..... | | | | | | |
| 2.03 Total preferred stocks..... | | | | | | |
| 3. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)..... | | | | | | |
| 3.02 Industrial and miscellaneous Other (Unaffiliated)..... | | | | | | |
| 3.03 Parent, subsidiaries and affiliates Publicly traded..... | | | | | | |
| 3.04 Parent, subsidiaries and affiliates Other..... | | | | | | |
| 3.05 Mutual funds..... | | | | | | |
| 3.06 Unit investment trusts..... | | | | | | |
| 3.07 Closed-end funds..... | | | | | | |
| 3.08 Exchange traded funds..... | 96,688 | 3.3 | 96,688 | | 96,688 | 3.3 |
| 3.09 Total common stocks..... | 96,688 | 3.3 | 96,688 | | 96,688 | 3.3 |
| 4. Mortgage loans (Schedule B): | | | | | | |
| 4.01 Farm mortgages..... | | | | | | |
| 4.02 Residential mortgages..... | | | | | | |
| 4.03 Commercial mortgages..... | | | | | | |
| 4.04 Mezzanine real estate loans..... | | | | | | |
| 4.05 Total valuation allowance..... | | | | | | |
| 4.06 Total mortgage loans..... | | | | | | |
| 5. Real estate (Schedule A): | | | | | | |
| 5.01 Properties occupied by company..... | | | | | | |
| 5.02 Properties held for production of income..... | | | | | | |
| 5.03 Properties held for sale..... | | | | | | |
| 5.04 Total real estate..... | | | | | | |
| 6. Cash, cash equivalents and short-term investments: | | | | | | |
| 6.01 Cash (Schedule E, Part 1)..... | 1,555,182 | 52.6 | 1,555,182 | | 1,555,182 | 52.6 |
| 6.02 Cash equivalents (Schedule E, Part 2)..... | 2,790 | 0.1 | 2,790 | | 2,790 | 0.1 |
| 6.03 Short-term investments (Schedule DA)..... | 158,356 | 5.4 | 158,357 | | 158,357 | 5.4 |
| 6.04 Total cash, cash equivalents and short-term investments..... | 1,716,328 | 58.1 | 1,716,329 | | 1,716,329 | 58.1 |
| 7. Contract loans..... | | | | | | |
| 8. Derivatives (Schedule DB)..... | | | | | | |
| 9. Other invested assets (Schedule BA)..... | | | | | | |
| 10. Receivables for securities..... | | | | | | |
| 11. Securities lending (Schedule DL, Part 1)..... | | | | XXX | XXX | XXX |
| 12. Other invested assets (Page 2, Line 11)..... | | | | | | |
| 13. Total invested assets..... | 2,953,897 | 100.0 | 2,953,898 | | 2,953,898 | 100.0 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | |
|---|-------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | _____ |
| 2. Cost of acquired: | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 6)..... | _____ |
| 2.2 Additional investment made after acquisition (Part 2, Column 9)..... | _____ |
| 3. Current year change in encumbrances: | |
| 3.1 Totals, Part 1, Column 13..... | _____ |
| 3.2 Totals, Part 3, Column 11..... | _____ |
| 4. Total gain (loss) on disposals, Part 3, Column 18..... | _____ |
| 5. Deduct amounts received on disposals, Part 3, Column 15..... | _____ |
| 6. Total foreign exchange change in book / adjusted carrying value..... | _____ |
| 6.1 Totals, Part 1, Column 15..... | _____ |
| 6.2 Totals, Part 3, Column 13..... | _____ |
| 7. Deduct current year's other-than-temporary impairment recognized: | |
| 7.1 Totals, Part 1, Column 12..... | _____ |
| 7.2 Totals, Part 3, Column 10..... | _____ |
| 8. Deduct current year's depreciation: | |
| 8.1 Totals, Part 1, Column 11..... | _____ |
| 8.2 Totals, Part 3, Column 9..... | _____ |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)..... | _____ |
| 10. Deduct total nonadmitted amounts..... | _____ |
| 11. Statement value at end of current period (Line 9 minus Line 10)..... | _____ |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | |
|--|-------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year..... | _____ |
| 2. Cost of acquired: | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 7)..... | _____ |
| 2.2 Additional investment made after acquisition (Part 2, Column 8)..... | _____ |
| 3. Capitalized deferred interest and other: | |
| 3.1 Totals, Part 1, Column 12..... | _____ |
| 3.2 Totals, Part 3, Column 11..... | _____ |
| 4. Accrual of discount..... | _____ |
| 5. Unrealized valuation increase (decrease): | |
| 5.1 Totals, Part 1, Column 9..... | _____ |
| 5.2 Totals, Part 3, Column 8..... | _____ |
| 6. Total gain (loss) on disposals, Part 3, Column 18..... | _____ |
| 7. Deduct amounts received on disposals, Part 3, Column 15..... | _____ |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees..... | _____ |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest: | |
| 9.1 Totals, Part 1, Column 13..... | _____ |
| 9.2 Totals, Part 3, Column 13..... | _____ |
| 10. Deduct current year's other-than-temporary impairment recognized: | |
| 10.1 Totals, Part 1, Column 11..... | _____ |
| 10.2 Totals, Part 3, Column 10..... | _____ |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | _____ |
| 12. Total valuation allowance..... | _____ |
| 13. Subtotal (Line 11 plus Line 12)..... | _____ |
| 14. Deduct total nonadmitted amounts..... | _____ |
| 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)..... | _____ |

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|------|---|--|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | |
| 2. | Cost of acquired: | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 8)..... | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9)..... | |
| 3. | Capitalized deferred interest and other: | |
| 3.1 | Totals, Part 1, Column 16..... | |
| 3.2 | Totals, Part 3, Column 12..... | |
| 4. | Accrual of discount..... | |
| 5. | Unrealized valuation increase (decrease): | |
| 5.1 | Totals, Part 1, Column 13..... | |
| 5.2 | Totals, Part 3, Column 9..... | |
| 6. | Total gain (loss) on disposals, Part 3, Column 19..... | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16..... | |
| 8. | Deduct amortization of premium and depreciation..... | |
| 9. | Total foreign exchange change in book / adjusted carrying value: | |
| 9.1 | Totals, Part 1, Column 17..... | |
| 9.2 | Totals, Part 3, Column 14..... | |
| 10. | Deduct current year's other-than-temporary impairment recognized: | |
| 10.1 | Totals, Part 1, Column 15..... | |
| 10.2 | Totals, Part 3, Column 11..... | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | |
| 12. | Deduct total nonadmitted amounts..... | |
| 13. | Statement value at end of current period (Line 11 minus Line 12)..... | |

NONE**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

| | | |
|-----|---|-----------|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | 1,549,849 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7..... | 1,353,569 |
| 3. | Accrual of discount..... | 1,016 |
| 4. | Unrealized valuation increase (decrease): | |
| 4.1 | Part 1, Column 12..... | - |
| 4.2 | Part 2, Section 1, Column 15..... | |
| 4.3 | Part 2, Section 2, Column 13..... | (11,591) |
| 4.4 | Part 4, Column 11..... | (18,491) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19..... | (30,725) |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7..... | 1,582,761 |
| 7. | Deduct amortization of premium..... | 23,296 |
| 8. | Total foreign exchange change in book / adjusted carrying value: | |
| 8.1 | Part 1, Column 15..... | |
| 8.2 | Part 2, Section 1, Column 19..... | |
| 8.3 | Part 2, Section 2, Column 16..... | |
| 8.4 | Part 4, Column 15..... | |
| 9. | Deduct current year's other-than-temporary impairment recognized: | |
| 9.1 | Part 1, Column 14..... | |
| 9.2 | Part 2, Section 1, Column 17..... | |
| 9.3 | Part 2, Section 2, Column 14..... | |
| 9.4 | Part 4, Column 13..... | |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2..... | |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)..... | 1,237,570 |
| 12. | Deduct total nonadmitted amounts..... | |
| 13. | Statement value at end of current period (Line 11 minus Line 12)..... | 1,237,570 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | 1 Book / Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|--|--|-----------------|------------------|----------------------------|
| | | | | |
| BONDS | | | | |
| Governments (including all obligations guaranteed by governments) | | | | |
| 1. United States..... | 534,832 | 522,371 | 536,246 | 550,000 |
| 2. Canada..... | | | | |
| 3. Other Countries..... | | | | |
| 4. Totals..... | 534,832 | 522,371 | 536,246 | 550,000 |
| U.S. States, Territories and Possessions (direct and guaranteed) | | | | |
| 5. Totals..... | | | | |
| U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed) | | | | |
| 6. Totals..... | 327,745 | 320,324 | 338,842 | 315,000 |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | | | | |
| 7. Totals..... | | | | |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated) | | | | |
| 8. United States..... | 278,304 | 273,120 | 283,102 | 275,000 |
| 9. Canada..... | | | | |
| 10. Other Countries..... | | | | |
| 11. Totals..... | 278,304 | 273,120 | 283,102 | 275,000 |
| Parent, Subsidiaries and Affiliates | | | | |
| 12. Totals..... | | | | |
| 13. Total Bonds..... | 1,140,881 | 1,115,816 | 1,158,189 | 1,140,000 |
| PREFERRED STOCKS | | | | |
| Industrial and Miscellaneous (unaffiliated) | | | | |
| 14. United States..... | | | | XXX |
| 15. Canada..... | | | | XXX |
| 16. Other Countries..... | | | | XXX |
| 17. Totals..... | | | | XXX |
| Parent, Subsidiaries and Affiliates | | | | |
| 18. Totals..... | | | | XXX |
| 19. Total Preferred Stocks..... | | | | XXX |
| COMMON STOCKS | | | | |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds | | | | |
| 20. United States..... | 96,688 | 96,688 | 101,064 | XXX |
| 21. Canada..... | | | | XXX |
| 22. Other Countries..... | | | | XXX |
| 23. Totals..... | 96,688 | 96,688 | 101,064 | XXX |
| Parent, Subsidiaries and Affiliates | | | | |
| 24. Totals..... | | | | XXX |
| 25. Total Common Stocks..... | 96,688 | 96,688 | 101,064 | XXX |
| 26. Total Stocks..... | 96,688 | 96,688 | 101,064 | XXX |
| 27. Total Bonds and Stocks..... | 1,237,569 | 1,212,504 | 1,259,253 | XXX |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-----------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | XXX | 693,190 | 53.4 | | | 693,190 | |
| 1.1. NAIC 1 | 608,377 | | 84,813 | | | XXX | | | | | | |
| 1.2. NAIC 2 | | | | | | XXX | | | | | | |
| 1.3. NAIC 3 | | | | | | XXX | | | | | | |
| 1.4. NAIC 4 | | | | | | XXX | | | | | | |
| 1.5. NAIC 5 | | | | | | XXX | | | | | | |
| 1.6. NAIC 6 | | | | | | XXX | | | | | | |
| 1.7. Totals | 608,377 | | 84,813 | | | XXX | 693,190 | 53.4 | | | 693,190 | |
| 2. All Other Governments | | | | | | XXX | | | | | | |
| 2.1. NAIC 1 | | | | | | XXX | | | | | | |
| 2.2. NAIC 2 | | | | | | XXX | | | | | | |
| 2.3. NAIC 3 | | | | | | XXX | | | | | | |
| 2.4. NAIC 4 | | | | | | XXX | | | | | | |
| 2.5. NAIC 5 | | | | | | XXX | | | | | | |
| 2.6. NAIC 6 | | | | | | XXX | | | | | | |
| 2.7. Totals | | | | | | XXX | | | | | | |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed | | | | | | XXX | | | | | | |
| 3.1. NAIC 1 | | | | | | XXX | | | | | | |
| 3.2. NAIC 2 | | | | | | XXX | | | | | | |
| 3.3. NAIC 3 | | | | | | XXX | | | | | | |
| 3.4. NAIC 4 | | | | | | XXX | | | | | | |
| 3.5. NAIC 5 | | | | | | XXX | | | | | | |
| 3.6. NAIC 6 | | | | | | XXX | | | | | | |
| 3.7. Totals | | | | | | XXX | | | | | | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | XXX | 327,745 | 25.2 | | | 327,745 | |
| 4.1. NAIC 1 | 247,423 | 80,322 | | | | XXX | | | | | | |
| 4.2. NAIC 2 | | | | | | XXX | | | | | | |
| 4.3. NAIC 3 | | | | | | XXX | | | | | | |
| 4.4. NAIC 4 | | | | | | XXX | | | | | | |
| 4.5. NAIC 5 | | | | | | XXX | | | | | | |
| 4.6. NAIC 6 | | | | | | XXX | | | | | | |
| 4.7. Totals | 247,423 | 80,322 | | | | XXX | 327,745 | 25.2 | | | 327,745 | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | XXX | | | | | | |
| 5.1. NAIC 1 | | | | | | XXX | | | | | | |
| 5.2. NAIC 2 | | | | | | XXX | | | | | | |
| 5.3. NAIC 3 | | | | | | XXX | | | | | | |
| 5.4. NAIC 4 | | | | | | XXX | | | | | | |
| 5.5. NAIC 5 | | | | | | XXX | | | | | | |
| 5.6. NAIC 6 | | | | | | XXX | | | | | | |
| 5.7. Totals | | | | | | XXX | | | | | | |

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-----------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial and Miscellaneous (unaffiliated) | | | | | | XXX | | | | | | |
| 6.1. NAIC 1 | | | | | | XXX | | | | | | |
| 6.2. NAIC 2 | 278,304 | | | | | XXX | 278,304 | 21.4 | | | | 278,304 |
| 6.3. NAIC 3 | | | | | | XXX | | | | | | |
| 6.4. NAIC 4 | | | | | | XXX | | | | | | |
| 6.5. NAIC 5 | | | | | | XXX | | | | | | |
| 6.6. NAIC 6 | | | | | | XXX | | | | | | |
| 6.7. Totals | 278,304 | | | | | XXX | 278,304 | 21.4 | | | | 278,304 |
| 7. Hybrid Securities | | | | | | XXX | | | | | | |
| 7.1. NAIC 1 | | | | | | XXX | | | | | | |
| 7.2. NAIC 2 | | | | | | XXX | | | | | | |
| 7.3. NAIC 3 | | | | | | XXX | | | | | | |
| 7.4. NAIC 4 | | | | | | XXX | | | | | | |
| 7.5. NAIC 5 | | | | | | XXX | | | | | | |
| 7.6. NAIC 6 | | | | | | XXX | | | | | | |
| 7.7. Totals | | | | | | XXX | | | | | | |
| 8. Parent, Subsidiaries and Affiliates | | | | | | XXX | | | | | | |
| 8.1. NAIC 1 | | | | | | XXX | | | | | | |
| 8.2. NAIC 2 | | | | | | XXX | | | | | | |
| 8.3. NAIC 3 | | | | | | XXX | | | | | | |
| 8.4. NAIC 4 | | | | | | XXX | | | | | | |
| 8.5. NAIC 5 | | | | | | XXX | | | | | | |
| 8.6. NAIC 6 | | | | | | XXX | | | | | | |
| 8.7. Totals | | | | | | XXX | | | | | | |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1. NAIC 1 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.2. NAIC 2 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.3. NAIC 3 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.4. NAIC 4 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.5. NAIC 5 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.6. NAIC 6 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.7. Totals | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | XXX | | | | | | |
| 10.1. NAIC 1 | | | | | | XXX | | | | | | |
| 10.2. NAIC 2 | | | | | | XXX | | | | | | |
| 10.3. NAIC 3 | | | | | | XXX | | | | | | |
| 10.4. NAIC 4 | | | | | | XXX | | | | | | |
| 10.5. NAIC 5 | | | | | | XXX | | | | | | |
| 10.6. NAIC 6 | | | | | | XXX | | | | | | |
| 10.7. Totals | | | | | | XXX | | | | | | |
| 11. Unaffiliated Certificates of Deposit | | | | | | XXX | | | | | | |
| 11.1. NAIC 1 | | | | | | XXX | | | | | | |
| 11.2. NAIC 2 | | | | | | XXX | | | | | | |
| 11.3. NAIC 3 | | | | | | XXX | | | | | | |
| 11.4. NAIC 4 | | | | | | XXX | | | | | | |
| 11.5. NAIC 5 | | | | | | XXX | | | | | | |
| 11.6. NAIC 6 | | | | | | XXX | | | | | | |
| 11.7. Totals | | | | | | XXX | | | | | | |

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-----------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 12. Total Bonds Current Year | | | | | | | | | | | | |
| 12.1. NAIC 1 | (d) 855,800 | 80,322 | 84,813 | | | | 1,020,934 | 78.6 | XXX | XXX | 1,020,934 | |
| 12.2. NAIC 2 | (d) 278,304 | | | | | | 278,304 | 21.4 | XXX | XXX | 278,304 | |
| 12.3. NAIC 3 | (d) | | | | | | | | XXX | XXX | | |
| 12.4. NAIC 4 | (d) | | | | | | | | XXX | XXX | | |
| 12.5. NAIC 5 | (d) | | | | | | | | XXX | XXX | | |
| 12.6. NAIC 6 | (d) | | | | | | | | XXX | XXX | | |
| 12.7. Totals | 1,134,104 | 80,322 | 84,813 | | | | (b) 1,299,238 | 100.0 | XXX | XXX | 1,299,238 | |
| 12.8. Line 12.7 as a % of Col. 7 | 87.3 | 6.2 | 6.5 | | | | 100.0 | XXX | XXX | XXX | 100.0 | |
| 13. Total Bonds Prior Year | | | | | | | | | | | | |
| 13.1. NAIC 1 | | | | | | | | XXX | XXX | | | |
| 13.2. NAIC 2 | | | | | | | | XXX | XXX | | | |
| 13.3. NAIC 3 | | | | | | | | XXX | XXX | | | |
| 13.4. NAIC 4 | | | | | | | | XXX | XXX | | | |
| 13.5. NAIC 5 | | | | | | | | XXX | XXX | | | |
| 13.6. NAIC 6 | | | | | | | | XXX | XXX | | | |
| 13.7. Totals | | | | | | | | XXX | XXX | (b) | | |
| 13.8. Line 13.7 as a % of Col. 9 | | | | | | | | XXX | XXX | XXX | | |
| 14. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.1. NAIC 1 | 855,800 | 80,322 | 84,813 | | | | 1,020,934 | 78.6 | | | 1,020,934 | XXX |
| 14.2. NAIC 2 | 278,304 | | | | | | 278,304 | 21.4 | | | 278,304 | XXX |
| 14.3. NAIC 3 | | | | | | | | | | | | XXX |
| 14.4. NAIC 4 | | | | | | | | | | | | XXX |
| 14.5. NAIC 5 | | | | | | | | | | | | XXX |
| 14.6. NAIC 6 | | | | | | | | | | | | XXX |
| 14.7. Totals | 1,134,104 | 80,322 | 84,813 | | | | 1,299,238 | 100.0 | | | 1,299,238 | XXX |
| 14.8. Line 14.7 as a % of Col. 7 | 87.3 | 6.2 | 6.5 | | | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14.9. Line 14.7 as a % of Line 12.7, Col. 7, Section 12 | 87.3 | 6.2 | 6.5 | | | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 15. Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.1. NAIC 1 | | | | | | | | | | | | XXX |
| 15.2. NAIC 2 | | | | | | | | | | | | XXX |
| 15.3. NAIC 3 | | | | | | | | | | | | XXX |
| 15.4. NAIC 4 | | | | | | | | | | | | XXX |
| 15.5. NAIC 5 | | | | | | | | | | | | XXX |
| 15.6. NAIC 6 | | | | | | | | | | | | XXX |
| 15.7. Totals | | | | | | | | | | | | XXX |
| 15.8. Line 15.7 as a % of Col. 7 | | | | | | | | XXX | XXX | XXX | XXX | XXX |
| 15.9. Line 15.7 as a % of Line 12.7, Col. 7, Section 12 | | | | | | | | XXX | XXX | XXX | XXX | XXX |

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$158,357; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.09 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-----------------------|----------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments | | | | | | XXX | 693,190 | 53.4 | | | 693,190 | |
| 1.01. Issuer Obligations | 608,377 | | 84,813 | | | XXX | | | | | | |
| 1.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 1.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 1.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 1.05. Totals | 608,377 | | 84,813 | | | XXX | 693,190 | 53.4 | | | 693,190 | |
| 2. All Other Governments | | | | | | XXX | | | | | | |
| 2.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 2.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 2.05. Totals | | | | | | XXX | | | | | | |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | XXX | | | | | | |
| 3.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 3.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 3.05. Totals | | | | | | XXX | | | | | | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | XXX | 327,745 | 25.2 | | | 327,745 | |
| 4.01. Issuer Obligations | 247,423 | 80,322 | | | | XXX | | | | | | |
| 4.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 4.05. Totals | 247,423 | 80,322 | | | | XXX | 327,745 | 25.2 | | | 327,745 | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | XXX | | | | | | |
| 5.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 5.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 5.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 5.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 5.05. Totals | | | | | | XXX | | | | | | |
| 6. Industrial and Miscellaneous | | | | | | XXX | 278,304 | 21.4 | | | 278,304 | |
| 6.01. Issuer Obligations | 278,304 | | | | | XXX | | | | | | |
| 6.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 6.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 6.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 6.05. Totals | 278,304 | | | | | XXX | 278,304 | 21.4 | | | 278,304 | |
| 7. Hybrid Securities | | | | | | XXX | | | | | | |
| 7.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 7.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 7.05. Totals | | | | | | XXX | | | | | | |
| 8. Parent, Subsidiaries and Affiliates | | | | | | XXX | | | | | | |
| 8.01. Issuer Obligations | | | | | | XXX | | | | | | |
| 8.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 8.05. Affiliated Bank Loans-Issued | | | | | | XXX | | | | | | |
| 8.06. Affiliated Bank Loans-Acquired | | | | | | XXX | | | | | | |
| 8.07. Totals | | | | | | XXX | | | | | | |

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 12.09 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-----------------------|----------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.01. Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01. Unaffiliated Bank Loans - Issued | | | | | | | | | | | | |
| 10.02. Unaffiliated Bank Loans - Acquired | | | | | | | | | | | | |
| 10.03. Totals | | | | | | | | | | | | |
| 11. Unaffiliated Certificates of Deposit | | | | | | | | | | | | |
| 11.01. Totals | | | | | | | | | | | | |
| 12. Total Bonds Current Year | | | | | | | | | | | | |
| 12.01. Issuer Obligations | 1,134,104 | 80,322 | 84,813 | | | XXX | 1,299,239 | 100.0 | XXX | XXX | 1,299,239 | |
| 12.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | XXX | XXX | XXX | |
| 12.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | XXX | XXX | XXX | |
| 12.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | XXX | XXX | XXX | |
| 12.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | XXX | XXX | |
| 12.06. Affiliated Bank Loans | | | | | | XXX | | | XXX | XXX | XXX | |
| 12.07. Unaffiliated Bank Loans | | | | | | XXX | | | XXX | XXX | XXX | |
| 12.08. Unaffiliated Certificates of Deposit | | | | | | XXX | | | XXX | XXX | XXX | |
| 12.09. Totals | 1,134,104 | 80,322 | 84,813 | | | | 1,299,239 | 100.0 | XXX | XXX | 1,299,239 | |
| 12.10. Lines 12.09 as a % Col. 7 | 87.3 | 6.2 | 6.5 | | | | 100.0 | | XXX | XXX | XXX | 100.0 |
| 13. Total Bonds Prior Year | | | | | | | | | | | | |
| 13.01. Issuer Obligations | | | | | | XXX | XXX | XXX | | | | |
| 13.02. Residential Mortgage-Backed Securities | | | | | | XXX | XXX | XXX | | | | |
| 13.03. Commercial Mortgage-Backed Securities | | | | | | XXX | XXX | XXX | | | | |
| 13.04. Other Loan-Backed and Structured Securities | | | | | | XXX | XXX | XXX | | | | |
| 13.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 13.06. Affiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 13.07. Unaffiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 13.08. Unaffiliated Certificates of Deposit | | | | | | XXX | XXX | XXX | | | | |
| 13.09. Totals | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | XXX | XXX |
| 13.10. Line 13.09 as a % of Col. 9 | | | | | | | | | | | | |
| 14. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.01. Issuer Obligations | 1,134,104 | 80,322 | 84,813 | | | XXX | 1,299,239 | 100.0 | | | | 1,299,239 |
| 14.02. Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | XXX |
| 14.03. Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | XXX |
| 14.04. Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | XXX |
| 14.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | XXX |
| 14.06. Affiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 14.07. Unaffiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 14.08. Unaffiliated Certificates of Deposit | | | | | | XXX | | | | | | XXX |
| 14.09. Totals | 1,134,104 | 80,322 | 84,813 | | | | 1,299,239 | 100.0 | | | | 1,299,239 |
| 14.10. Line 14.09 as a % of Col. 7 | 87.3 | 6.2 | 6.5 | | | | 100.0 | | XXX | XXX | XXX | 100.0 |
| 14.11. Line 14.09 as a % of Line 12.09, Col. 7, Section 12 | 87.3 | 6.2 | 6.5 | | | | 100.0 | | XXX | XXX | XXX | 100.0 |
| 15. Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.01. Issuer Obligations | | | | | | | | | | | | XXX |
| 15.02. Residential Mortgage-Backed Securities | | | | | | | | | | | | XXX |
| 15.03. Commercial Mortgage-Backed Securities | | | | | | | | | | | | XXX |
| 15.04. Other Loan-Backed and Structured Securities | | | | | | | | | | | | XXX |
| 15.05. SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | | | | | | XXX |
| 15.06. Affiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 15.07. Unaffiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 15.08. Unaffiliated Certificates of Deposit | | | | | | XXX | | | | | | XXX |
| 15.09. Totals | | | | | | | | | | | | XXX |
| 15.10. Line 15.09 as a % of Col. 7 | | | | | | | | | | | | XXX |
| 15.11. Line 15.09 as a % of Line 12.09, Col. 7, Section 12 | | | | | | | | | | | | XXX |

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 Total | 2 Bonds | 3 Mortgage Loans | 4 Other Short-term Investment Assets (a) | 5 Investments in Parent, Subsidiaries and Affiliates |
|--|------------|------------|---------------------|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year..... | | | | | |
| 2. Cost of short-term investments acquired..... | 158,357 | | 158,357 | | |
| 3. Accrual of discount..... | | — | — | | |
| 4. Unrealized valuation increase (decrease)..... | | — | — | | |
| 5. Total gain (loss) on disposals..... | | — | — | | |
| 6. Deduct consideration received on disposals..... | | — | — | | |
| 7. Deduct amortization of premium..... | | — | — | | |
| 8. Total foreign exchange change in book / adjusted carrying value..... | | — | — | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | — | — | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 158,357 | | 158,357 | | |
| 11. Deduct total nonadmitted amounts..... | | — | — | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 158,357 | | 158,357 | | |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards
NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts
NONE

(SI-12) Schedule DB - Part C - Section 1
NONE

(SI-13) Schedule DB - Part C - Section 2
NONE

(SI-14) Schedule DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

| | 1 | 2 | 3 | 4 |
|--|-----------|-------|--------------------------|-----------|
| | Total | Bonds | Money Market Funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 37 | | 37 | |
| 2. Cost of cash equivalents acquired..... | 1,620,176 | | 1,620,176 | |
| 3. Accrual of discount..... | | | | |
| 4. Unrealized valuation increase (decrease)..... | | | | |
| 5. Total gain (loss) on disposals..... | | | | |
| 6. Deduct consideration received on disposals..... | 1,617,423 | | 1,617,423 | |
| 7. Deduct amortization of premium..... | | | | |
| 8. Total foreign exchange change in book / adjusted carrying value..... | | | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 2,790 | | 2,790 | |
| 11. Deduct total nonadmitted amounts..... | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 2,790 | | 2,790 | |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

Annual Statement for the Year 2022 of the Element Ins Co

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | 7 Actual Cost | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|--------------------------------------|-----------|--------------|-------------------|---|------------------|---|-----------------|-----------|-----------|--|---|---|--|--|---------------------------------------|-----------------|--|-------------------------------------|----------------|-------------------------------------|
| | | 3 Code | 4 Foreign | 5 Bond CHAR | | | 8 Rate Used To Obtain Fair Value | 9 Fair Value | | | Book / Adjusted Carrying Value | 12 Unrealized Valuation Increase / (Decrease) | 13 Current Year's (Amortization) / Accretion | 14 Current Year's Other-Than- Temporary Impairment Recognized | 15 Total Foreign Exchange Change in B/A.C.V. | 16 Rate of Effective Rate of | 17 When Paid | 18 Admitted Amount Due & Accrued | 19 Amount Rec. During Year | 20 Acquired | 21 Amount Rec. During Year |
| U.S. Governments, Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 912828-ZQ-6 | U S Treasury Note | SD | | | 1.A | 83,797 | | 79,145 | 100,000 | 84,813 | — | 1,016 | | | 0.625 | 0.625 | JD | 81 | 313 | 07/21/2022 | 05/15/2030 |
| 912828-5K-2 | U S Treasury Note | | | | 1.A | 154,652 | | 147,726 | 150,000 | 152,222 | — | (2,430) | | | 2.875 | 2.875 | AO | 739 | 4,313 | 01/27/2022 | 10/31/2023 |
| 91282C-CK-5 | U S Treasury Note | | | | 1.A | 148,266 | | 146,672 | 150,000 | 148,266 | — | — | | | 0.125 | 0.125 | JD | 1 | 188 | 01/27/2022 | 06/30/2023 |
| 912828-ZD-5 | U S Treasury Note | | | | 1.A | 149,531 | | 148,828 | 150,000 | 149,531 | — | — | | | 0.500 | 0.500 | MS | 224 | 750 | 01/27/2022 | 03/15/2023 |
| 0019999999 – U.S. Governments, Issuer Obligations | | | | | | 536,246 | XXX | 522,371 | 550,000 | 534,832 | — | (1,414) | | | XXX | XXX | XXX | 1,044 | 5,563 | XXX | XXX |
| 0109999999 – Subtotals – U.S. Governments | | | | | | 536,246 | XXX | 522,371 | 550,000 | 534,832 | — | (1,414) | | | XXX | XXX | XXX | 1,044 | 5,563 | XXX | XXX |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 67760A-DP-8 | Ohio St Parks and Rec | | | | 1.C | 21,423 | | 20,369 | 20,000 | 20,717 | — | (706) | | | 5.000 | | JD | 83 | 1,000 | 01/27/2022 | 12/01/2023 |
| 249182-KX-3 | Denver Co City and County Airport | | | | 1.F | 82,813 | | 77,090 | 75,000 | 80,322 | — | (2,491) | | | 5.000 | | JD | 313 | 3,750 | 01/27/2022 | 12/01/2024 |
| 641480-HK-7 | Nevada State Highway | | | | 1.C | 53,579 | | 50,882 | 50,000 | 51,803 | — | (1,776) | | | 5.000 | | JD | 208 | 2,500 | 01/27/2022 | 12/01/2023 |
| 59259R-WP-5 | Metropolitan Transportation | | | | 1.G | 64,446 | | 60,747 | 60,000 | 62,184 | — | (2,262) | | | 5.250 | | MN | 403 | 3,150 | 01/27/2022 | 11/15/2023 |
| 052398-GA-6 | Authority NY | | | | 1.E | 63,996 | | 60,872 | 60,000 | 61,964 | — | (2,032) | | | 5.000 | | MN | 383 | 3,000 | 01/27/2022 | 11/15/2023 |
| 544445-DZ-9 | Austin TX | | | | 1.D | 52,585 | | 50,364 | 50,000 | 50,755 | — | (1,830) | | | 5.000 | | JD | 319 | 2,500 | 01/27/2022 | 05/15/2023 |
| 0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations | | | | | | 338,842 | XXX | 320,324 | 315,000 | 327,745 | — | (11,097) | | | XXX | XXX | XXX | 1,709 | 15,900 | XXX | XXX |
| 0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | 338,842 | XXX | 320,324 | 315,000 | 327,745 | — | (11,097) | | | XXX | XXX | XXX | 1,709 | 15,900 | XXX | XXX |
| Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | | | | | | | | | | | | | | | | | | | |
| 37045V-AE-0 | Genl Motors Co | | | | 2.C | 63,176 | | 59,937 | 60,000 | 61,447 | — | (1,729) | | | 4.875 | | MS | 723 | 2,925 | 01/27/2022 | 10/02/2023 |
| 17330P-J8-3 | CITIGROUP GLBL MKTS HLDG | | | | 2.A | 75,428 | | 73,896 | 75,000 | 75,428 | — | — | | | 3.800 | | MON | 16 | 1,188 | 07/28/2022 | 07/29/2023 |
| 14040H-BD-6 | Capital One Financial Corp | | | | 2.A | 72,027 | | 69,599 | 70,000 | 70,681 | — | (1,346) | | | 3,500 | | JD | 109 | 2,450 | 01/27/2022 | 06/15/2023 |
| 61747Y-DU-6 | Morgan Stanley | | | | 2.A | 72,472 | | 69,687 | 70,000 | 70,749 | — | (1,723) | | | 4.100 | | MN | 311 | 2,870 | 01/27/2022 | 05/22/2023 |
| 1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | | | | 283,102 | XXX | 273,120 | 275,000 | 278,304 | — | (4,797) | | | XXX | XXX | XXX | 1,159 | 9,433 | XXX | XXX |
| 1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated) | | | | | | 283,102 | XXX | 273,120 | 275,000 | 278,304 | — | (4,797) | | | XXX | XXX | XXX | 1,159 | 9,433 | XXX | XXX |
| 2419999999 – Subtotals – Issuer Obligations | | | | | | 1,158,189 | XXX | 1,115,816 | 1,140,000 | 1,140,881 | — | (17,308) | | | XXX | XXX | XXX | 3,912 | 30,895 | XXX | XXX |
| 2509999999 – Subtotals – Total Bonds | | | | | | 1,158,189 | XXX | 1,115,816 | 1,140,000 | 1,140,881 | — | (17,308) | | | XXX | XXX | XXX | 3,912 | 30,895 | XXX | XXX |

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | | | | |
|----|----|-----------|----|----|----|----------|----|----------|----|----------|----|----------|----|----------|
| 1A | 1A | \$534,832 | 1B | \$ | 1C | \$72,520 | 1D | \$50,755 | 1E | \$61,964 | 1F | \$80,322 | 1G | \$62,184 |
| 1B | 2A | \$216,857 | 2B | \$ | 2C | \$61,447 | | | | | | | | |
| 1C | 3A | \$ | 3B | \$ | 3C | \$ | | | | | | | | |
| 1D | 4A | \$ | 4B | \$ | 4C | \$ | | | | | | | | |
| 1E | 5A | \$ | 5B | \$ | 5C | \$ | | | | | | | | |
| 1F | 6 | \$ | | | | | | | | | | | | |

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | 5 Number of Shares | 6 Par Value per Share | 7 Rate per Share | 8 Book / Adjusted Carrying Value | Fair Value | | 11 | Dividends | | | Change in Book / Adjusted Carrying Value | | | | | 20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | 21 Date Acquired | |
|--|------------------|-----------|--------------|--------------------------|-----------------------------|------------------------|---|--|------------------|----|------------------------------|---|---|---|--|---|----|---|--|------------------------|----------|
| | | 3 Code | 4 Foreign | | | | | 9 Rate per Share Used To Obtain Fair Value | 10 Fair Value | | 12 Declared but Unpaid | 13 Amount Received During Year | 14 Nonadmitted Declared But Unpaid | 15 Unrealized Valuation Increase / (Decrease) | 16 Current Year's Other-Than- Temporary Impairment Recognized | 17 Current Year's (Amortization) / Accretion | 18 | 19 Total Foreign Exchange Change in B./A.C.V. | | | |
| 4509999999 - Total Preferred Stocks..... | | | | | | | XXX | | | | | | | | | | | | | XXX..... | XXX..... |

NONE

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | |
|----|-------|-------|-------|-------|-------|-------|-------|
| 1A | 1A \$ | 1B \$ | 1C \$ | 1D \$ | 1E \$ | 1F \$ | 1G \$ |
| 1B | 2A \$ | 2B \$ | 2C \$ | | | | |
| 1C | 3A \$ | 3B \$ | 3C \$ | | | | |
| 1D | 4A \$ | 4B \$ | 4C \$ | | | | |
| 1E | 5A \$ | 5B \$ | 5C \$ | | | | |
| 1F | 6 \$ | | | | | | |

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | 5 Number of Shares | 6 Book / Adjusted Carrying Value | Fair Value | | 9 Rate per Share Used To Obtain Fair Value | Dividends | | | Change in Book / Adjusted Carrying Value | | | 17 Total Foreign Exchange Change in B./A.C.V. | 18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
|--|------------------------------------|-----------|--------------|--------------------------|--|-----------------|------------------|---|------------------------------|---|---|---|--|--|---|--|
| | | 3 Code | 4 Foreign | | | 7 Fair Value | 8 Actual Cost | | 10 Declared but Unpaid | 11 Amount Received During Year | 12 Nonadmitted Declared But Unpaid | 13 Unrealized Valuation Increase / (Decrease) | 14 Current Year's Other-Than- Temporary Impairment Recognized | 15 Total Change in B./A.C.V. (13-14) | | |
| Exchange Traded Funds | | | | | | | | | | | | | | | | |
| 921908-84-4 | Vanguard Dividend Appreciation ETF | | | 102,532 | 15,569 | 151,850 | 15,569 | 15,681 | | 301 | | (2,000) | | (2,000) | | 12/23/2022 |
| 921946-40-6 | Vanguard High Dividend Yield ETF | | | 309,432 | 33,484 | 108,210 | 33,484 | 32,055 | | 987 | | (1,142) | | (1,142) | | 12/22/2022 |
| 92204A-60-3 | Vanguard Industrials ETF | | | 51,303 | 9,370 | 182,640 | 9,370 | 10,255 | | 141 | | (1,019) | | (1,019) | | 12/20/2022 |
| 922908-36-3 | Vanguard S & P 500 Index | | | 26,093 | 9,168 | 351,340 | 9,168 | 10,043 | | 154 | | (2,190) | | (2,190) | | 12/23/2022 |
| 922908-76-9 | Vanguard Total Stock Market ETF | | | 152,191 | 29,097 | 152,191 | 29,097 | 33,030 | | 476 | | (5,239) | | (5,239) | | 12/28/2022 |
| 5819999999 – Exchange Traded Funds | | | | | 96,688 | XXX | 96,688 | 101,064 | | 2,059 | | (11,591) | | (11,591) | | XXX |
| 5989999999 – Total Common Stocks | | | | | 96,688 | XXX | 96,688 | 101,064 | | 2,059 | | (11,591) | | (11,591) | | XXX |
| 5999999999 – Total Preferred and Common Stocks | | | | | 96,688 | XXX | 96,688 | 101,064 | | 2,059 | | (11,591) | | (11,591) | | XXX |

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | | | | | |
|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|--|
| 1A | 1A | \$ | 1B | \$ | 1C | \$ | 1D | \$ | 1E | \$ | 1F | \$ | 1G | \$ | |
| 1B | 2A | \$ | 2B | \$ | 2C | \$ | | | | | | | | | |
| 1C | 3A | \$ | 3B | \$ | 3C | \$ | | | | | | | | | |
| 1D | 4A | \$ | 4B | \$ | 4C | \$ | | | | | | | | | |
| 1E | 5A | \$ | 5B | \$ | 5C | \$ | | | | | | | | | |
| 1F | 6 | \$ | | | | | | | | | | | | | |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|--|--|--------------|--------------------|---------------------|-----------------------------------|------------------|----------------|---|
| Bonds: U.S. Governments | | | | | | | | |
| 91282C-CK-5 | US Treasury Note | | 01/27/2022 | Vanguard | XXX | 148,266 | 150,000 | 17 |
| 912828-ZD-5 | US Treasury Note | | 01/27/2022 | Vanguard | XXX | 149,531 | 150,000 | 288 |
| 912828-ZQ-6 | US Treasury Note | | 07/21/2022 | Vanguard | XXX | 83,797 | 100,000 | 115 |
| 912828-5K-2 | US Treasury Note | | 01/27/2022 | Vanguard | XXX | 154,652 | 150,000 | 1,108 |
| 0109999999 - Bonds: U.S. Governments | | | | | | 536,246 | 550,000 | 1,528 |
| Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | |
| 249182-KX-3 | Denver Co City and County Airport | | 01/27/2022 | Vanguard | XXX | 82,813 | 75,000 | 625 |
| 544445-DZ-9 | LOS ANGELES CA DEPT ARPTS | | 01/27/2022 | Vanguard | XXX | 52,585 | 50,000 | 528 |
| 59259R-WP-5 | Metropolitan Transportation Authority NY | | 01/27/2022 | Vanguard | XXX | 64,446 | 60,000 | 665 |
| 641480-HK-7 | Nevada State Highway | | 01/27/2022 | Vanguard | XXX | 53,579 | 50,000 | 417 |
| 67760A-DP-8 | Ohio St Parks and Rec | | 01/27/2022 | Vanguard | XXX | 21,423 | 20,000 | 167 |
| 052398-GA-6 | AUSTIN TX ARPT SYS REV | | 01/27/2022 | Vanguard | XXX | 63,996 | 60,000 | 633 |
| 0909999999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 338,842 | 315,000 | 3,034 |
| Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | | |
| 14040H-BD-6 | Capital One Financial Corp | | 01/27/2022 | Vanguard | XXX | 72,027 | 70,000 | 313 |
| 17330P-J8-3 | CITIGROUP GLBL MKTS HLDG | | 07/28/2022 | Vanguard | XXX | 75,428 | 75,000 | 16 |
| 37045V-AE-0 | Genl Motors Co | | 01/27/2022 | Vanguard | XXX | 63,176 | 60,000 | 967 |
| 61747Y-DU-6 | MORGAN STANLEY SUB NOTE CPN | | 08/01/2022 | Vanguard | XXX | 72,472 | 70,000 | 550 |
| 1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | 283,102 | 275,000 | 1,846 |
| 2509999997 - Subtotals - Bonds - Part 3 | | | | | | 1,158,189 | 1,140,000 | 6,408 |
| 2509999998 - Summary Item from Part 5 for Bonds | | | | | | 193,318 | 190,000 | 1,208 |
| 2509999999 - Subtotals - Bonds | | | | | | 1,351,507 | 1,330,000 | 7,616 |
| Common Stocks: Exchange Traded Funds | | | | | | | | |
| 922908-76-9 | Vanguard Total Stock Market ETF | | 12/28/2022 | Vanguard | 2.440 | 479 | XXX | |
| 921908-84-4 | Vanguard Dividend Appreciation ETF | | 12/23/2022 | Vanguard | 2.016 | 301 | XXX | |
| 921946-40-6 | Vanguard High Dividend Yield ETF | | 12/22/2022 | Vanguard | 9.387 | 987 | XXX | |
| 92204A-60-3 | Vanguard Industrials ETF | | 12/20/2022 | Vanguard | 0.806 | 141 | XXX | |
| 922908-36-3 | Vanguard S & P 500 Index | | 12/23/2022 | Vanguard | 0.428 | 154 | XXX | |
| 5819999999 - Common Stocks: Exchange Traded Funds | | | | | | 2,062 | XXX | |
| 5989999997 - Subtotals - Common Stocks - Part 3 | | | | | | 2,062 | XXX | |
| 5989999999 - Subtotals - Common Stocks | | | | | | 2,062 | XXX | |
| 5999999999 - Subtotals - Preferred and Common Stocks | | | | | | 2,062 | XXX | |
| 6009999999 - Totals | | | | | | 1,353,569 | XXX | 7,616 |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book / Adjusted Carrying Value | Change in Book / Adjusted Carrying Value | | | | | 16 Book / Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest / Stock Dividends Received During Year | 21 Stated Contractual Maturity Date | | |
|--|---|--------------|-----------------------|------------------------|--------------------------------------|--------------------|----------------|------------------|---|---|---|--|--|----------|---|---|---|---|---|---|-------|-----|
| | | | | | | | | | | 11 Unrealized Valuation Increase / (Decrease) | 12 Current Year's (Amortization) / Accretion | 13 Current Year's Other-Than- Temporary Impairment Recognized | 14 Total Foreign Exchange Change in B.A.C.V. (11+12-13) | 15 | | | | | | | | |
| 250999998 - Summary Item from Part 5 for Bonds | | | | | 190,144 | 190,000 | 193,318 | | | | | | (4,972) | | (4,972) | | 190,440 | | (500) | (500) | 5,184 | XXX |
| 250999999 - Subtotals - Bonds | | | | | 190,144 | 190,000 | 193,318 | | | | | | (4,972) | | (4,972) | | 190,440 | | (500) | (500) | 5,184 | XXX |
| Common Stocks: Exchange Traded Funds | | | | | | | | | | | | | | | | | | | | | | |
| 921908-84-4 | Vanguard Dividend Appreciation ETF | | 02/24/2022 | Vanguard | 285.000 | 44,556 | XXX | 43,487 | 48,949 | (5,462) | | | | (5,462) | | 43,487 | | 1,069 | 1,069 | | | |
| 921910-70-9 | Vanguard Extended Duration Treasury ETF | | 01/25/2022 | Vanguard | 188.839 | 25,097 | XXX | 24,487 | 26,437 | (1,950) | | | | (1,950) | | 24,487 | | 610 | 610 | | | |
| 922908-65-2 | Vanguard Extended Market ETF | | 01/25/2022 | Vanguard | 342.666 | 54,696 | XXX | 62,703 | 62,660 | 43 | | | | 43 | | 62,703 | | (8,007) | (8,007) | | | |
| 921946-40-6 | Vanguard High Dividend Yield ETF | | 02/24/2022 | Vanguard | 288.000 | 30,439 | XXX | 29,775 | 32,288 | (2,513) | | | | (2,513) | | 29,775 | | 664 | 664 | | | |
| 92204A-60-3 | Vanguard Industrials ETF | | 02/24/2022 | Vanguard | 180.000 | 33,561 | XXX | 34,912 | 36,533 | (1,621) | | | | (1,621) | | 34,912 | | (1,351) | (1,351) | | | |
| 921937-81-9 | Vanguard Intermediate-Term Bond ETF | | 01/25/2022 | Vanguard | 1,143.880 | 98,265 | XXX | 102,001 | 100,227 | 1,774 | | | | 1,774 | | 102,001 | | (3,736) | (3,736) | | | |
| 92206C-70-6 | Vanguard Intermediate-Term Treasury ETF | | 01/25/2022 | Vanguard | 2,091.950 | 137,064 | XXX | 141,530 | 139,052 | 2,478 | | | | 2,478 | | 141,530 | | (4,466) | (4,466) | | | |
| 921937-79-3 | Vanguard Long-Term Bond ETF | | 01/25/2022 | Vanguard | 249.562 | 24,633 | XXX | 24,924 | 25,685 | (761) | | | | (761) | | 24,924 | | (292) | (292) | | | |
| 92206C-84-7 | Vanguard Long-Term Treasury ETF | | 01/25/2022 | Vanguard | 1,660.660 | 142,592 | XXX | 141,315 | 148,496 | (7,181) | | | | (7,181) | | 141,315 | | 1,277 | 1,277 | | | |
| 922908-36-3 | Vanguard S & P 500 Index | | 02/24/2022 | Vanguard | 119.000 | 47,053 | XXX | 45,650 | 51,952 | (6,302) | | | | (6,302) | | 45,650 | | 1,403 | 1,403 | | | |
| 921937-82-7 | Vanguard Short-Term Bond ETF | | 01/25/2022 | Vanguard | 2,278.720 | 182,844 | XXX | 187,271 | 184,198 | 3,073 | | | | 3,073 | | 187,271 | | (4,427) | (4,427) | | | |
| 92206C-10-2 | Vanguard Short Term Treasury ETF | | 01/25/2022 | Vanguard | 3,268.950 | 197,885 | XXX | 201,097 | 198,850 | 2,247 | | | | 2,247 | | 201,097 | | (3,212) | (3,212) | | | |
| 921937-83-5 | Vanguard Total Bond Market ETF | | 01/25/2022 | Vanguard | 2,410.250 | 200,411 | XXX | 205,568 | 204,269 | 1,319 | | | | 1,319 | | 205,568 | | (5,157) | (5,157) | | | |
| 92206C-57-3 | Vanguard Total Corporate Bond ETF | | 01/25/2022 | Vanguard | 1,684.680 | 148,450 | XXX | 152,068 | 152,784 | (716) | | | | (716) | | 152,068 | | (3,618) | (3,618) | | | |
| 922908-76-9 | Vanguard Total Stock Market ETF | | 02/24/2022 | Vanguard | 120.000 | 25,073 | XXX | 26,054 | 28,973 | (2,919) | | | | (2,919) | | 26,054 | | (981) | (981) | | | |
| 5819999999 - Common Stocks: Exchange Traded Funds | | | | | 1,392,618 | XXX | 1,422,843 | 1,441,353 | (18,491) | | | | | (18,491) | | 1,422,842 | | (30,225) | (30,225) | | XXX | |
| 5989999997 - Subtotals - Common Stocks - Part 3 | | | | | 1,392,618 | XXX | 1,422,843 | 1,441,353 | (18,491) | | | | | (18,491) | | 1,422,842 | | (30,225) | (30,225) | | XXX | |
| 5989999999 - Subtotals - Common Stocks | | | | | 1,392,618 | XXX | 1,422,843 | 1,441,353 | (18,491) | | | | | (18,491) | | 1,422,842 | | (30,225) | (30,225) | | XXX | |
| 5999999999 - Subtotals - Preferred and Common Stocks | | | | | 1,392,618 | XXX | 1,422,843 | 1,441,353 | (18,491) | | | | | (18,491) | | 1,422,842 | | (30,225) | (30,225) | | XXX | |
| 6009999999 - Totals | | | | | 1,582,761 | XXX | 1,616,161 | 1,441,353 | (18,491) | (4,972) | | | | (23,463) | | 1,613,282 | | (30,725) | (30,725) | 5,184 | XXX | |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Disposal Date | 7 Name of Purchaser | 8 Par Value (Bonds) or Number of Shares (Stock) | 9 Actual Cost | 10 Consideration | 11 Book / Adjusted Carrying Value at Disposal | Change in Book / Adjusted Carrying Value | | | | | 17 18 | 19 | 20 | 21 Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends | |
|--|-----------------------------------|--------------|-----------------------|---------------------|-----------------------|------------------------|---|------------------|---------------------|--|---|---|--|---|--|---|--|---|--|--|-------|
| | | | | | | | | | | | 12 Unrealized Valuation Increase / (Decrease) | 13 Current Year's (Amortization) / Accretion | 14 Current Year's Other-Than- Temporary Impairment Recognized | 15 Total Change in B.A.C.V. (12+13-14) | 16 Total Foreign Exchange Change in B.A.C.V. | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | | | | | | | | | | | | | | | | |
| 67756D-QJ-8 | Ohio St Higher Education Facility | | 01/27/2022 | Vanguard | 12/14/2022 | Vanguard | 5,000 | 5,497 | 5,144 | 5,346 | | | (151) | | | | | (202) | (202) | 250 | 42 |
| 709224-GZ-6 | PENNSYLVANIA ST TPK | | 01/27/2022 | Vanguard | 12/01/2022 | Vanguard | 65,000 | 67,438 | 65,000 | 65,000 | | | (4,532) | | | | | – | – | 3,250 | 542 |
| 64972C-YV-9 | New York NY City HSG Dev | | 01/27/2022 | Vanguard | 09/06/2022 | Vanguard | 50,000 | 50,851 | 50,000 | 50,562 | | | (289) | | | | | (562) | (562) | 847 | 250 |
| 0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) | | | | | | | 120,000 | 123,786 | 120,144 | 120,908 | | | (4,972) | | | | | (764) | (764) | 4,347 | 833 |
| Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 694308-JS-7 | Pacific Gas & Elec Co | | 01/27/2022 | Vanguard | 07/25/2022 | Vanguard | 70,000 | 69,532 | 70,000 | 69,532 | | | – | | | | | 265 | 265 | 837 | 375 |
| 1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated) | | | | | | | 70,000 | 69,532 | 70,000 | 69,532 | | | – | | | | | 265 | 265 | 837 | 375 |
| 2509999998 – Subtotals - Bonds | | | | | | | 190,000 | 193,318 | 190,144 | 190,440 | | | (4,972) | | | | | (500) | (500) | 5,184 | 1,208 |
| 6009999999 – Totals | | | | | | | | 193,318 | 190,144 | 190,440 | | | (4,972) | | | | | (500) | (500) | 5,184 | 1,208 |

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 CUSIP Identification | 2 Description Name of Subsidiary, Controlled or Affiliated Company | 3 Foreign | 4 NAIC Company Code | 5 ID Number | 6 NAIC Valuation Method | 7 Book/Adjusted Carrying Value | 8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value | 9 Nonadmitted Amount | Stock of Such Company Owned by Insurer on Statement Date | |
|--|---|--------------|------------------------|----------------|----------------------------|-----------------------------------|--|-------------------------|--|------------------------|
| | | | | | | | | | 10 Number of Shares | 11 % of Outstanding |
| 1999999 - Totals - Preferred and Common Stocks | | | | | | | | | XXX | XXX |

NONE

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identification | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|--|---------------------------------|--|---|---|-----------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |
| 0399999 - Totals - Preferred and Common Stocks | | | | XXX | XXX |

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | Codes | | 4 | 5 | 6 | 7 | Change In Book / Adjusted Carrying Value | | | | 12 | 13 | Interest | | | | | | 20 |
|--|-------|---------|---------------|----------------|---------------|--------------------------------|--|---|---|---|-----------|-------------|--|------------------------------|---------------------------|-----------|-----------------------------|---------------------------|----|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | | | 14 | 15 | 16 | 17 | 18 | 19 | |
| Description | Code | Foreign | Date Acquired | Name of Vendor | Maturity Date | Book / Adjusted Carrying Value | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B.A.C.V. | Par Value | Actual Cost | Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default | Non-Admitted Due and Accrued | Rate of Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest | |
| Bonds: U.S. Governments, Issuer Obligations | | | | | | | | | | | | | | | | | | | |
| US Treasury Bill | | | 12/30/2022 | Vanguard | 03/30/2023 | 158,356 | | – | | | 160,000 | 158,357 | – | – | – | – | – | – | – |
| 0019999999 – Bonds: U.S. Governments, Issuer Obligations | | | | | | 158,356 | | – | | | 160,000 | 158,357 | – | XXX | XXX | XXX | | | |
| 0109999999 – Bonds: Subtotals – U.S. Governments | | | | | | 158,356 | | – | | | 160,000 | 158,357 | – | XXX | XXX | XXX | | | |
| 2419999999 – Total Bonds, Subtotals – Issuer Obligations | | | | | | 158,356 | | – | | | 160,000 | 158,357 | – | XXX | XXX | XXX | | | |
| 2509999999 – Total Bonds, Subtotals – Bonds | | | | | | 158,356 | | – | | | 160,000 | 158,357 | – | XXX | XXX | XXX | | | |
| 7709999999 – Total Short-Term Investments | | | | | | 158,356 | | – | | | XXX | 158,357 | – | XXX | XXX | XXX | | | |

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | | | | | | | | |
|----|----|-----------|----|----|----|----|----|----|----|----|----|----|----|----|
| 1A | 1A | \$158,356 | 1B | \$ | 1C | \$ | 1D | \$ | 1E | \$ | 1F | \$ | 1G | \$ |
| 1B | 2A | \$ | 2B | \$ | 2C | \$ | | | | | | | | |
| 1C | 3A | \$ | 3B | \$ | 3C | \$ | | | | | | | | |
| 1D | 4A | \$ | 4B | \$ | 4C | \$ | | | | | | | | |
| 1E | 5A | \$ | 5B | \$ | 5C | \$ | | | | | | | | |
| 1F | 6 | \$ | | | | | | | | | | | | |

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Year | 5 Amount of Interest Accrued December 31 of Current Year | 6 Balance | 7 * |
|--|-----------|--------------------------|---|---|--------------|--------|
| Open Depositories | | | | | | |
| Regions Bank 250 Riverchase Parkway Birmingham, AL 35244 | | — | 313 | | 100,313 | XXX |
| Huntington National Bank - MM 9155 Allen Rd. West Chester Township, OH 45069 | | 3.144 | 1,434 | | 395,172 | XXX |
| CBank - CD 8050 Hosbrook Rd, STE 220, Cincinnati OH 45236 | | 2.503 | 4,195 | 788 | 504,195 | XXX |
| CBank - Money Market 8050 Hosbrook Rd, STE 220, Cincinnati OH 45236 | | 2.370 | 5,143 | | 388,484 | XXX |
| CBank - Claims + Operating 8050 Hosbrook Rd, STE 220, Cincinnati OH 45236 | | — | — | | 7,500 | XXX |
| Huntington National Bank - premium 9155 Allen Rd. West Chester Township, OH 45069 | | 0.029 | 3 | | 59,518 | XXX |
| Morgan Stanley Bank NA - CD Salt Lake City, UT | | 3.100 | | | 100,000 | XXX |
| 0199998 - Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories | | | | | | XXX |
| 0199999 - Totals - Open Depositories | | | 11,088 | 788 | 1,555,182 | XXX |
| 0399999 - Total Cash on Deposit | | | 11,088 | 788 | 1,555,182 | XXX |
| 0599999 - Total Cash | | | 11,088 | 788 | 1,555,182 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|-------------|-----------|----------|-----------|--------------|-----------|--------------|-----------|
| 1. January | 1,184,061 | 4. April | 1,149,736 | 7. July | 1,264,225 | 10. October | 1,386,704 |
| 2. February | 1,205,259 | 5. May | 1,172,135 | 8. August | 1,338,330 | 11. November | 1,430,089 |
| 3. March | 1,145,630 | 6. June | 1,231,581 | 9. September | 1,330,883 | 12. December | 1,455,182 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book / Adjusted Carrying Value | 8 Amount of Interest Due and Accrued | 9 Amount Received During Year |
|--|------------------------------------|-----------|--------------------|-----------------------|--------------------|--|--|-------------------------------------|
| All Other Money Market Mutual Funds | | | | | | | | |
| 922906-30-0 | Vanguard Federal Money Market Fund | | 12/31/2023 | XXX | | 2,790 | | 1,731 |
| 8309999999 - All Other Money Market Mutual Funds | | | | | | 2,790 | | 1,731 |
| 8609999999 - Total Cash Equivalents | | | | | | 2,790 | | 1,731 |

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | | |
|----|-------|-------|-------|-------|-------|-------|-------|
| 1A | 1A \$ | 1B \$ | 1C \$ | 1D \$ | 1E \$ | 1F \$ | 1G \$ |
| 1B | 2A \$ | 2B \$ | 2C \$ | | | | |
| 1C | 3A \$ | 3B \$ | 3C \$ | | | | |
| 1D | 4A \$ | 4B \$ | 4C \$ | | | | |
| 1E | 5A \$ | 5B \$ | 5C \$ | | | | |
| 1F | 6 \$ | | | | | | |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|-------------------------------|---|-------------------------|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | | | | | |
| 2. Alaska | AK | | | | | |
| 3. Arizona | AZ | | | | | |
| 4. Arkansas | AR | | | | | |
| 5. California | CA | | | | | |
| 6. Colorado | CO | | | | | |
| 7. Connecticut | CT | | | | | |
| 8. Delaware | DE | | | | | |
| 9. District of Columbia | DC | | | | | |
| 10. Florida | FL | | | | | |
| 11. Georgia | GA | | | | | |
| 12. Hawaii | HI | | | | | |
| 13. Idaho | ID | | | | | |
| 14. Illinois | IL | | | | | |
| 15. Indiana | IN | | | | | |
| 16. Iowa | IA | | | | | |
| 17. Kansas | KS | | | | | |
| 18. Kentucky | KY | | | | | |
| 19. Louisiana | LA | | | | | |
| 20. Maine | ME | | | | | |
| 21. Maryland | MD | | | | | |
| 22. Massachusetts | MA | | | | | |
| 23. Michigan | MI | | | | | |
| 24. Minnesota | MN | | | | | |
| 25. Mississippi | MS | | | | | |
| 26. Missouri | MO | | | | | |
| 27. Montana | MT | | | | | |
| 28. Nebraska | NE | | | | | |
| 29. Nevada | NV | | | | | |
| 30. New Hampshire | NH | | | | | |
| 31. New Jersey | NJ | | | | | |
| 32. New Mexico | NM | | | | | |
| 33. New York | NY | | | | | |
| 34. North Carolina | NC | | | | | |
| 35. North Dakota | ND | | | | | |
| 36. Ohio | OH | | | | | |
| 37. Oklahoma | OK | | | | | |
| 38. Oregon | OR | | | | | |
| 39. Pennsylvania | PA | | | | | |
| 40. Rhode Island | RI | | | | | |
| 41. South Carolina | SC | | | | | |
| 42. South Dakota | SD | | | | | |
| 43. Tennessee | TN | | | | | |
| 44. Texas | TX | | | | | |
| 45. Utah | UT | | | | | |
| 46. Vermont | VT | | | | | |
| 47. Virginia | VA | | | | | |
| 48. Washington | WA | | | | | |
| 49. West Virginia | WV | | | | | |
| 50. Wisconsin | WI | | | | | |
| 51. Wyoming | WY | | | | | |
| 52. American Samoa | AS | | | | | |
| 53. Guam | GU | | | | | |
| 54. Puerto Rico | PR | | | | | |
| 55. US Virgin Islands | VI | | | | | |
| 56. Northern Mariana Islands | MP | | | | | |
| 57. Canada | CAN | | | | | |
| 58. Aggregate Alien and Other | OT | XXX | XXX | | | |
| 59. Totals | | XXX | XXX | | | |
| Details of Write-Ins | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. | Summary of remaining write-ins for Line 58 from overflow page. | | | | | |
| 5899. | Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) | | | | | |

NONE