ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

BRANCH INSURANCE EXCHANGE

NAIC Group Code 0000, 0000 NAIC Company Code 16825 Employer's ID Number 84-4471638
(Current) (Prior)

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Incorporated/Organized	07/23/2020	Commenced Business	07/23/2020
Statutory Home Office	20 E. Broad St., Suite 1200	COLUMBUS, OH, US 43215	
Main Administrative Office	20 E. Broad St., Suite 1200 COLUMBUS, OH, US 43215	833-427-2624 (Telephone)	
Mail Address	P.O. BOX 340380 #42184	COLUMBUS, OH, US 43234-0380	
Primary Location of Books and Records	20 E. Broad St., Suite 1200 COLUMBUS, OH, US 43215	833-427-2624 (Telephone)	
Internet Website Address	HTTPS://OURBRANCH.COM		
Statutory Statement Contact	JOHN PASSEN	614-915-2068 (Telephone)	
	john.passen@ourbranch.com (E-Mail)	(Fax)	

OFFICERS

JOSEPH EMISON, PRESIDENT	STEPHEN LEKAS#, CHIEF EXECUTIVE OFFICER
JOSEPH EMISON, SECRETARY	THOMMY GUERRERO#, CHIEF FINANCIAL OFFICER

DIRECTORS OR TRUSTEES

IAN SIGALOW	VIKAS SINGHAL
JOHN PEPPARD	JOSEPH EMISON
STEPHEN LEKAS	RUTH FOXE BLADER
JOSEPH ANDERSON JR.	DAVID SEIDER#

State of Ohio
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Joseph Emison President	Joseph Emison Secretary	Thommy Guerrero Chief Financial Officer

Subscribed and sworn to before me
this 24 day of
February 2023

x Melanie R. Irvin

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ____
2. Date filed: ____
3. Number of pages attached: ____

MELANIE R. IRVIN, ATTORNEY
NOTARY PUBLIC • STATE OF OHIO
MY COMMISSION HAS NO EXPIRATION DATE
SECTION 147.03 O.R.C.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments	3,660,745	6.9	3,660,745		3,660,745	6.9
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	1,150,925	2.2	1,150,925		1,150,925	2.2
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	3,087,337	5.8	3,087,337		3,087,337	5.8
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	11,835,218	22.2	11,835,218		11,835,218	22.2
1.06 Industrial and miscellaneous	23,915,556	44.9	23,915,556		23,915,556	44.9
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	43,649,781	82.0	43,649,781		43,649,781	82.0
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	3,510,002	6.6	3,510,002		3,510,002	6.6
6.02 Cash equivalents (Schedule E, Part 2)	4,439,288	8.3	4,439,287		4,439,287	8.3
6.03 Short-term investments (Schedule DA)	1,611,928	3.0	1,611,929		1,611,929	3.0
6.04 Total cash, cash equivalents and short-term investments	9,561,218	18.0	9,561,218		9,561,218	18.0
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	53,210,999	100.0	53,211,000		53,211,000	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book / adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		14,016,072
2.	Cost of bonds and stocks acquired, Part 3, Column 7		31,514,968
3.	Accrual of discount		65,643
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(22,374)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,773,995
7.	Deduct amortization of premium		160,416
8.	Total foreign exchange change in book / adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		9,883
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		43,649,781
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		43,649,781

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	3,660,745	3,388,945	3,704,224	3,621,795
2. Canada				
3. Other Countries				
4. Totals	3,660,745	3,388,945	3,704,224	3,621,795
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	1,150,925	1,108,327	1,150,234	1,165,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	3,087,337	2,800,398	3,136,009	3,050,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	11,835,218	11,274,788	11,872,947	12,026,335
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	22,751,470	21,988,996	22,834,719	23,199,709
9. Canada	1,124,086	1,083,973	1,127,598	1,150,000
10. Other Countries	40,000	37,746	40,000	40,000
11. Totals	23,915,556	23,110,715	24,002,317	24,389,709
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	43,649,781	41,683,173	43,865,730	44,252,840
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	43,649,781	41,683,173	43,865,730	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1. NAIC 1	5,193,609	2,883,222	37,836	15,740	6,693	XXX	8,137,100	16.9	5,698,756	33.5	8,137,100	
1.2. NAIC 2						XXX						
1.3. NAIC 3						XXX						
1.4. NAIC 4						XXX						
1.5. NAIC 5						XXX						
1.6. NAIC 6						XXX						
1.7. Totals	5,193,609	2,883,222	37,836	15,740	6,693	XXX	8,137,100	16.9	5,698,756	33.5	8,137,100	
2. All Other Governments												
2.1. NAIC 1						XXX						
2.2. NAIC 2						XXX						
2.3. NAIC 3						XXX						
2.4. NAIC 4						XXX						
2.5. NAIC 5						XXX						
2.6. NAIC 6						XXX						
2.7. Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1. NAIC 1		200,000	950,925			XXX	1,150,925	2.4	200,000	1.2	1,150,925	
3.2. NAIC 2						XXX						
3.3. NAIC 3						XXX						
3.4. NAIC 4						XXX						
3.5. NAIC 5						XXX						
3.6. NAIC 6						XXX						
3.7. Totals		200,000	950,925			XXX	1,150,925	2.4	200,000	1.2	1,150,925	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1. NAIC 1		1,852,047	1,235,290			XXX	3,087,337	6.4	1,707,222	10.0	3,087,337	
4.2. NAIC 2						XXX						
4.3. NAIC 3						XXX						
4.4. NAIC 4						XXX						
4.5. NAIC 5						XXX						
4.6. NAIC 6						XXX						
4.7. Totals		1,852,047	1,235,290			XXX	3,087,337	6.4	1,707,222	10.0	3,087,337	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1. NAIC 1	1,349,192	8,031,397	2,411,851	154,477	13,302	XXX	11,960,218	24.8	3,578,680	21.0	11,960,218	
5.2. NAIC 2						XXX						
5.3. NAIC 3						XXX						
5.4. NAIC 4						XXX						
5.5. NAIC 5						XXX						
5.6. NAIC 6						XXX						
5.7. Totals	1,349,192	8,031,397	2,411,851	154,477	13,302	XXX	11,960,218	24.8	3,578,680	21.0	11,960,218	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1. NAIC 1	2,040,516	13,449,266	3,799,382	4,218		XXX	19,293,383	40.0	4,647,144	27.3	19,293,383	
6.2. NAIC 2	176,067	3,689,502	756,604			XXX	4,622,173	9.6	1,184,025	7.0	4,622,173	
6.3. NAIC 3						XXX						
6.4. NAIC 4						XXX						
6.5. NAIC 5						XXX						
6.6. NAIC 6						XXX						
6.7. Totals	2,216,583	17,138,768	4,555,987	4,218		XXX	23,915,556	49.6	5,831,169	34.3	23,915,556	
7. Hybrid Securities												
7.1. NAIC 1						XXX						
7.2. NAIC 2						XXX						
7.3. NAIC 3						XXX						
7.4. NAIC 4						XXX						
7.5. NAIC 5						XXX						
7.6. NAIC 6						XXX						
7.7. Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1. NAIC 1						XXX						
8.2. NAIC 2						XXX						
8.3. NAIC 3						XXX						
8.4. NAIC 4						XXX						
8.5. NAIC 5						XXX						
8.6. NAIC 6						XXX						
8.7. Totals						XXX						
9. SVO Identified Funds												
9.1. NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2. NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3. NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4. NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5. NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6. NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7. Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1. NAIC 1						XXX						
10.2. NAIC 2						XXX						
10.3. NAIC 3						XXX						
10.4. NAIC 4						XXX						
10.5. NAIC 5						XXX						
10.6. NAIC 6						XXX						
10.7. Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1. NAIC 1						XXX			XXX	XXX		
11.2. NAIC 2						XXX			XXX	XXX		
11.3. NAIC 3						XXX			XXX	XXX		
11.4. NAIC 4						XXX			XXX	XXX		
11.5. NAIC 5						XXX			XXX	XXX		
11.6. NAIC 6						XXX			XXX	XXX		
11.7. Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1. NAIC 1	(d) 8,583,317	26,415,931	8,435,285	174,435	19,995		43,628,963	90.4	XXX	XXX	43,628,963	
12.2. NAIC 2	(d) 176,067	3,689,502	756,604				4,622,173	9.6	XXX	XXX	4,622,173	
12.3. NAIC 3	(d)								XXX	XXX		
12.4. NAIC 4	(d)								XXX	XXX		
12.5. NAIC 5	(d)						(c)		XXX	XXX		
12.6. NAIC 6	(d)						(c)		XXX	XXX		
12.7. Totals	8,759,384	30,105,433	9,191,889	174,435	19,995		(b) 48,251,136	100.0	XXX	XXX	48,251,136	
12.8. Line 12.7 as a % of Col. 7	18.2	62.4	19.1	0.4	0.0		100.0	XXX	XXX	XXX	100.0	
13. Total Bonds Prior Year												
13.1. NAIC 1	4,123,264	8,180,927	3,396,519	120,666	10,426		XXX	XXX	15,831,801	93.0	15,688,038	143,764
13.2. NAIC 2	205,605	774,381	204,039				XXX	XXX	1,184,025	7.0	1,184,025	
13.3. NAIC 3							XXX	XXX				
13.4. NAIC 4							XXX	XXX				
13.5. NAIC 5							XXX	XXX	(c)			
13.6. NAIC 6							XXX	XXX	(c)			
13.7. Totals	4,328,869	8,955,309	3,600,557	120,666	10,426		XXX	XXX	(b) 17,015,827	100.0	16,872,063	143,764
13.8. Line 13.7 as a % of Col. 9	25.4	52.6	21.2	0.7	0.1		XXX	XXX	100.0	XXX	99.2	0.8
14. Total Publicly Traded Bonds												
14.1. NAIC 1	8,583,317	26,415,931	8,435,285	174,435	19,995		43,628,963	90.4	15,688,038	92.2	43,628,963	XXX
14.2. NAIC 2	176,067	3,689,502	756,604				4,622,173	9.6	1,184,025	7.0	4,622,173	XXX
14.3. NAIC 3												XXX
14.4. NAIC 4												XXX
14.5. NAIC 5												XXX
14.6. NAIC 6												XXX
14.7. Totals	8,759,384	30,105,433	9,191,889	174,435	19,995		48,251,136	100.0	16,872,063	99.2	48,251,136	XXX
14.8. Line 14.7 as a % of Col. 7	18.2	62.4	19.1	0.4	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14.9. Line 14.7 as a % of Line 12.7, Col. 7, Section 12	18.2	62.4	19.1	0.4	0.0		100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.1. NAIC 1									143,764	0.8	XXX	
15.2. NAIC 2											XXX	
15.3. NAIC 3											XXX	
15.4. NAIC 4											XXX	
15.5. NAIC 5											XXX	
15.6. NAIC 6											XXX	
15.7. Totals									143,764	0.8	XXX	
15.8. Line 15.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.9. Line 15.7 as a % of Line 12.7, Col. 7, Section 12								XXX	XXX	XXX	XXX	

(a) Includes $ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $4,601,355; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01. Issuer Obligations	5,084,446	2,770,364				XXX	7,854,810	16.3	5,488,140	32.3	7,854,810	
1.02. Residential Mortgage-Backed Securities	7,612	15,100	9,126	11,010	6,693	XXX	49,541	0.1	59,160	0.3	49,541	
1.03. Commercial Mortgage-Backed Securities	101,552	97,757	28,710	4,729		XXX	232,748	0.5	151,456	0.9	232,748	
1.04. Other Loan-Backed and Structured Securities						XXX						
1.05. Totals	5,193,609	2,883,222	37,836	15,740	6,693	XXX	8,137,100	16.9	5,698,756	33.5	8,137,100	
2. All Other Governments												
2.01. Issuer Obligations						XXX						
2.02. Residential Mortgage-Backed Securities						XXX						
2.03. Commercial Mortgage-Backed Securities						XXX						
2.04. Other Loan-Backed and Structured Securities						XXX						
2.05. Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01. Issuer Obligations		200,000	950,925			XXX	1,150,925	2.4	200,000	1.2	1,150,925	
3.02. Residential Mortgage-Backed Securities						XXX						
3.03. Commercial Mortgage-Backed Securities						XXX						
3.04. Other Loan-Backed and Structured Securities						XXX						
3.05. Totals		200,000	950,925			XXX	1,150,925	2.4	200,000	1.2	1,150,925	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01. Issuer Obligations		1,852,047	1,235,290			XXX	3,087,337	6.4	1,707,222	10.0	3,087,337	
4.02. Residential Mortgage-Backed Securities						XXX						
4.03. Commercial Mortgage-Backed Securities						XXX						
4.04. Other Loan-Backed and Structured Securities						XXX						
4.05. Totals		1,852,047	1,235,290			XXX	3,087,337	6.4	1,707,222	10.0	3,087,337	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01. Issuer Obligations	17,493	1,623,485	1,641,617			XXX	3,282,596	6.8	1,184,098	7.0	3,282,596	
5.02. Residential Mortgage-Backed Securities	288,887	589,577	391,447	154,477	13,302	XXX	1,437,690	3.0	1,142,243	6.7	1,437,690	
5.03. Commercial Mortgage-Backed Securities	1,042,811	5,818,335	378,787			XXX	7,239,933	15.0	1,252,339	7.4	7,239,933	
5.04. Other Loan-Backed and Structured Securities						XXX						
5.05. Totals	1,349,192	8,031,397	2,411,851	154,477	13,302	XXX	11,960,218	24.8	3,578,680	21.0	11,960,218	
6. Industrial and Miscellaneous												
6.01. Issuer Obligations	729,100	10,136,793	3,896,637			XXX	14,762,530	30.6	3,832,201	22.5	14,762,530	
6.02. Residential Mortgage-Backed Securities	37,712	56,583	33,199	4,218		XXX	131,712	0.3			131,712	
6.03. Commercial Mortgage-Backed Securities	355,384	1,081,902	208,778			XXX	1,646,063	3.4	995,230	5.8	1,646,063	
6.04. Other Loan-Backed and Structured Securities	1,094,388	5,863,491	417,373			XXX	7,375,251	15.3	1,003,738	5.9	7,375,251	
6.05. Totals	2,216,583	17,138,768	4,555,987	4,218		XXX	23,915,556	49.6	5,831,169	34.3	23,915,556	
7. Hybrid Securities												
7.01. Issuer Obligations						XXX						
7.02. Residential Mortgage-Backed Securities						XXX						
7.03. Commercial Mortgage-Backed Securities						XXX						
7.04. Other Loan-Backed and Structured Securities						XXX						
7.05. Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01. Issuer Obligations						XXX						
8.02. Residential Mortgage-Backed Securities						XXX						
8.03. Commercial Mortgage-Backed Securities						XXX						
8.04. Other Loan-Backed and Structured Securities						XXX						
8.05. Affiliated Bank Loans-Issued						XXX						
8.06. Affiliated Bank Loans-Acquired						XXX						
8.07. Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01. Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01. Unaffiliated Bank Loans - Issued						XXX						
10.02. Unaffiliated Bank Loans - Acquired						XXX						
10.03. Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01. Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01. Issuer Obligations	5,831,039	16,582,689	7,724,470			XXX	30,138,198	62.5	XXX	XXX	30,138,198	
12.02. Residential Mortgage-Backed Securities	334,211	661,260	433,772	169,706	19,995	XXX	1,618,943	3.4	XXX	XXX	1,618,943	
12.03. Commercial Mortgage-Backed Securities	1,499,747	6,997,994	616,274	4,729		XXX	9,118,744	18.9	XXX	XXX	9,118,744	
12.04. Other Loan-Backed and Structured Securities	1,094,388	5,863,491	417,373			XXX	7,375,251	15.3	XXX	XXX	7,375,251	
12.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06. Affiliated Bank Loans						XXX			XXX	XXX		
12.07. Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08. Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09. Totals	8,759,384	30,105,433	9,191,889	174,435	19,995		48,251,136	100.0	XXX	XXX	48,251,136	
12.10. Lines 12.09 as a % Col. 7	18.2	62.4	19.1	0.4	0.0		100.0	XXX	XXX	XXX	100.0	
13. Total Bonds Prior Year												
13.01. Issuer Obligations	3,321,450	5,816,760	3,273,452			XXX	XXX	XXX	12,411,661	72.9	12,411,661	
13.02. Residential Mortgage-Backed Securities	250,864	569,112	279,084	91,916	10,426	XXX	XXX	XXX	1,201,402	7.1	1,057,639	143,764
13.03. Commercial Mortgage-Backed Securities	367,904	1,986,535	35,945	8,641		XXX	XXX	XXX	2,399,025	14.1	2,399,025	
13.04. Other Loan-Backed and Structured Securities	388,651	582,902	12,076	20,108		XXX	XXX	XXX	1,003,737	5.9	1,003,738	
13.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06. Affiliated Bank Loans						XXX	XXX	XXX				
13.07. Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08. Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09. Totals	4,328,869	8,955,309	3,600,557	120,666	10,426		XXX	XXX	17,015,827	100.0	16,872,063	143,764
13.10. Line 13.09 as a % of Col. 9	25.4	52.6	21.2	0.7	0.1		XXX	XXX	100.0	XXX	99.2	0.8
14. Total Publicly Traded Bonds												
14.01. Issuer Obligations	5,831,039	16,582,689	7,724,470			XXX	30,138,198	62.5	12,411,661	72.9	30,138,198	XXX
14.02. Residential Mortgage-Backed Securities	334,211	661,260	433,772	169,706	19,995	XXX	1,618,943	3.4	1,057,639	6.2	1,618,943	XXX
14.03. Commercial Mortgage-Backed Securities	1,499,747	6,997,994	616,274	4,729		XXX	9,118,744	18.9	2,399,025	14.1	9,118,744	XXX
14.04. Other Loan-Backed and Structured Securities	1,094,388	5,863,491	417,373			XXX	7,375,251	15.3	1,003,738	5.9	7,375,251	XXX
14.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06. Affiliated Bank Loans						XXX						XXX
14.07. Unaffiliated Bank Loans						XXX						XXX
14.08. Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09. Totals	8,759,384	30,105,433	9,191,889	174,435	19,995		48,251,136	100.0	16,872,063	99.2	48,251,136	XXX
14.10. Line 14.09 as a % of Col. 7	18.2	62.4	19.1	0.4	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11. Line 14.09 as a % of Line 12.09, Col. 7, Section 12	18.2	62.4	19.1	0.4	0.0		100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.01. Issuer Obligations						XXX					XXX	
15.02. Residential Mortgage-Backed Securities						XXX			143,764	0.8	XXX	
15.03. Commercial Mortgage-Backed Securities						XXX					XXX	
15.04. Other Loan-Backed and Structured Securities						XXX					XXX	
15.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06. Affiliated Bank Loans						XXX					XXX	
15.07. Unaffiliated Bank Loans						XXX					XXX	
15.08. Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09. Totals									143,764	0.8	XXX	
15.10. Line 15.09 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.11. Line 15.09 as a % of Line 12.09, Col. 7, Section 12								XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,999,755	2,999,756			
2. Cost of short-term investments acquired	9,070,027	9,070,027			
3. Accrual of discount	43,509	43,509			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	10,500,000	10,500,000			
7. Deduct amortization of premium	1,362	1,362			
8. Total foreign exchange change in book / adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,611,929	1,611,929			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	1,611,929	1,611,929			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	4,414,401		4,414,401	
2.	Cost of cash equivalents acquired	49,279,102	7,475,007	41,804,095	
3.	Accrual of discount	14,419	14,419		
4.	Unrealized valuation increase (decrease)				
5.	Total gain (loss) on disposals				
6.	Deduct consideration received on disposals	49,268,635	4,500,000	44,768,635	
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,439,287	2,989,426	1,449,861	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	4,439,287	2,989,426	1,449,861	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

(E-07) Schedule BA - Part 1
NONE

(E-08) Schedule BA - Part 2
NONE

(E-09) Schedule BA - Part 3
NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912828-2D-1	UNITED STATES TREASURY	SD			1.A	207,282	97.762	195,523	200,000	201,605		(2,429)			1.375	0.158	FA	934	2,750	08/28/2020	08/31/2023
912828-2U-3	UNITED STATES TREASURY	SD			1.A	115,247	95.699	105,269	110,000	112,727		(1,634)			1.875	0.376	FA	701	2,063	06/16/2021	08/31/2024
912828-6Z-8	UNITED STATES TREASURY	SD			1.A	211,493	95.863	191,727	200,000	204,504		(2,999)			1.750	0.242	JD	1,760	1,750	08/27/2020	06/30/2024
912828-T9-1	UNITED STATES TREASURY	SD			1.A	209,219	97.520	195,039	200,000	202,418		(2,913)			1.625	0.164	AO	557	3,250	08/28/2020	10/31/2023
912828-U2-4	UNITED STATES TREASURY	SD			1.A		93.262								2.000	2.676	MN	600		04/13/2022	11/15/2026
912828-U2-4	UNITED STATES TREASURY				1.A	340,956	92.582	305,521	330,000	338,388		(2,162)			2.000	1.321	MN	857	3,600	04/13/2022	11/15/2026
912828-V2-3	UNITED STATES TREASURY	SD			1.A	213,555	97.555	195,109	200,000	204,067		(4,070)			2.250	0.207	JD	2,262	2,250	08/27/2020	12/31/2023
912828-YQ-7	UNITED STATES TREASURY	SD			1.A	557,358	91.402	502,713	550,000	554,358		(2,047)			1.625	3.098	AO	1,531	7,719	07/08/2022	10/31/2026
912828-YV-6	UNITED STATES TREASURY	SD			1.A	207,282	94.680	189,359	200,000	204,045		(2,102)			1.500	0.437	MN	264	3,000	06/16/2021	11/30/2024
912828-Z7-8	UNITED STATES TREASURY	SD			1.A	617,250	90.410	542,461	600,000	613,239		(3,166)			1.500	0.948	JJ	3,766	9,000	09/23/2021	01/31/2027
91282C-EU-1	UNITED STATES TREASURY				1.A FE	742,092	96.727	725,450	750,000	743,104		1,012			2.875	3.268	JD	1,007	10,781	08/18/2022	06/15/2025
0019999999 – U.S. Governments, Issuer Obligations						3,421,734	XXX	3,148,171	3,340,000	3,378,455		(22,511)			XXX	XXX	XXX	14,239	46,163	XXX	XXX
U.S. Governments, Residential Mortgage-Backed Securities																					
38382L-DM-0	GNR 2020-167 PA - CMO/RMBS			4	1.A	49,502	75.491	37,328	49,448	49,541		30			0.750	0.724	MON	31	371	12/16/2020	11/20/2050
0029999999 – U.S. Governments, Residential Mortgage-Backed Securities						49,502	XXX	37,328	49,448	49,541		30			XXX	XXX	XXX	31	371	XXX	XXX
U.S. Governments, Commercial Mortgage-Backed Securities																					
38378B-7F-0	GNR 2013-033 B - CMBS			4	1.A	86,474	95.339	81,931	85,937	86,245		(229)			2.273	1.836	MON	163	1,628	02/09/2022	12/16/2042
38381D-8U-7	GNR 2021-183 AL - CMBS			4	1.A	146,514	82.996	121,515	146,411	146,504		(11)			1.400	1.370	MON	171	2,050	09/22/2021	07/16/2056
0039999999 – U.S. Governments, Commercial Mortgage-Backed Securities						232,987	XXX	203,446	232,347	232,748		(240)			XXX	XXX	XXX	334	3,678	XXX	XXX
0109999999 – Subtotals – U.S. Governments						3,704,224	XXX	3,388,945	3,621,795	3,660,745		(22,721)			XXX	XXX	XXX	14,603	50,211	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
419792-G3-4	HAWAII ST			1	1.C FE	200,000	87.119	174,238	200,000	200,000					1.535	1.535	FA	1,279	2,465	09/30/2021	08/01/2027
419792-J7-2	HAWAII ST			1	1.C FE	365,000	100.730	367,665	365,000	365,000					4.925	4.926	AO	2,946		10/20/2022	10/01/2028
93974E-YE-0	WASHINGTON ST				1.B FE	585,234	94.404	566,424	600,000	585,925		691			3.400	3.871	FA	8,387		09/08/2022	08/01/2028
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						1,150,234	XXX	1,108,327	1,165,000	1,150,925		691			XXX	XXX	XXX	12,612	2,465	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						1,150,234	XXX	1,108,327	1,165,000	1,150,925		691			XXX	XXX	XXX	12,612	2,465	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
034286-FH-2	ANDOVER MASS				1.A FE	190,000	87.051	165,397	190,000	190,000					1.691	1.690	MN	535	2,811	12/09/2021	11/01/2027
041796-XM-0	ARLINGTON TEX	SD		1	1.A FE	100,000	88.009	88,009	100,000	100,000					0.972	0.972	FA	367	972	08/28/2020	08/15/2026
052430-TN-5	AUSTIN TEX INDPT SCH DIST				1.A FE	141,886	101.496	126,870	125,000	138,737		(3,149)			5.000	1.819	FA	2,604	2,743	01/27/2022	08/01/2026
088281-Y7-9	BEXAR CNTY TEX				1.A FE	200,000	87.164	174,328	200,000	200,000					1.514	1.514	JD	135	2,902	12/17/2021	06/15/2027
232769-JV-2	CYPRESS-FAIRBANKS TEX INDPT SCH DIST				1.A FE	73,865	101.029	65,669	65,000	70,690		(2,646)			5.000	0.830	FA	1,228	2,672	09/22/2021	02/15/2025
235308-H9-7	DALLAS TEX INDPT SCH DIST				1.A FE	170,429	101.370	152,055	150,000	167,336		(3,093)			5.000	2.061	FA	2,833	2,958	03/08/2022	02/15/2027
262061-SF-2	DRIPPING SPRINGS TEX INDPT SCH DIST	SD			1.A FE	193,572	101.361	152,042	150,000	182,249		(5,023)			5.000	1.331	FA	2,833	7,500	09/02/2020	02/15/2029
30382A-KC-5	FAIRFAX CNTY VA	SD		1	1.A FE	105,000	89.967	94,465	105,000	105,000					0.645	0.645	AO	169	677	08/26/2020	10/01/2025
346604-LL-3	FORSYTH CNTY GA SCH DIST				1.A FE	45,000	92.917	41,813	45,000	45,000					1.212	1.212	FA	227	351	11/17/2021	02/01/2025
463778-AE-0	IRVING				1.A FE	125,000	95.211	119,014	125,000	125,000					3.529	3.526	MS	2,659		04/22/2022	09/15/2027
487694-UB-5	KELLER TEX INDPT SCH DIST				1.A FE	94,822	101.296	81,037	80,000	91,687		(2,741)			5.000	1.345	FA	1,511	3,067	10/15/2021	02/15/2027
564386-RU-6	MANSFIELD TEX INDPT SCH DIST	SD			1.A FE	73,889	98.691	64,149	65,000	69,431		(2,063)			4.000	0.756	FA	982	2,600	10/08/2020	02/15/2025
659155-NQ-4	NORTH EAST INDPT SCH DIST TEX	SD			1.A FE	62,830	100.336	55,185	55,000	57,626		(2,408)			5.000	0.576	FA	1,146	2,750	10/07/2020	02/01/2024
68583R-DB-5	OREGON CMNTY COLLEGE DISTS	SD			1.C FE	200,000	86.205	172,410	200,000	200,000					1.370	1.370	JD	8	2,740	08/12/2021	06/30/2027
68587F-AZ-7	OREGON ED DISTS FULL FAITH & CR PENSION				1.C FE	690,176	82.144	657,152	800,000	695,147		4,971			1.707	4.020	JD	6,866		08/23/2022	06/30/2029
779223-DK-9	ROUND ROCK TEX				1.A FE	75,000	88.713	66,535	75,000	75,000					1.900	1.900	FA	538	645	02/03/2022	08/15/2027
796116-SR-3	SAN ANGELO TEX INDPT SCH DIST	SD			1.A FE	94,644	97.591	78,073	80,000	89,493		(2,242)			4.000	1.051	FA	1,209	3,200	08/14/2020	02/15/2027
882724-XL-6	TEXAS ST				1.A FE	131,867	101.503	116,728	115,000	127,047		(4,301)			5.000	1.117	AO	1,438	4,999	11/03/2021	10/01/2025
882830-AG-7	TEXAS TRANSN COMMN			1	1.A FE	204,838	101.361	202,722	200,000	204,644		(194)			5.000	4.498	AO	2,500		09/29/2022	04/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
882830-AH-5	TEXAS TRANSN COMMN	SD		1	1.A FE	163,191	101.397	126,746	125,000	153,251		(4,325)			5.000	1.230	AO	1,563	6,250	09/03/2020	04/01/2029
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						3,136,009	XXX	2,800,398	3,050,000	3,087,337		(27,214)			XXX	XXX	XXX	31,351	49,839	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						3,136,009	XXX	2,800,398	3,050,000	3,087,337		(27,214)			XXX	XXX	XXX	31,351	49,839	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
010268-CP-3	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			1	1.C FE	100,000	86.519	86,519	100,000	100,000					1.547	1.547	MS	516	1,362	10/07/2021	09/01/2027
010268-CQ-1	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			1	1.C FE	180,494	84.763	169,526	200,000	182,384		1,890			1.727	3.453	MS	1,151	1,727	04/27/2022	09/01/2028
235036-7Z-7	DALLAS FORT WORTH TEX INTL ARPT REV			1	1.E FE	50,000	90.685	45,343	50,000	50,000					1.295	1.295	MN	108	631	10/28/2021	11/01/2025
235241-WB-8	DALLAS TEX AREA RAPID TRAN SALES TAX REV				1.B FE	143,129	96.582	120,728	125,000	139,966		(2,916)			4.000	1.466	JD	417	5,000	11/10/2021	12/01/2027
249182-PN-0	DENVER COLO CITY & CNTY ARPT REV			1	1.D FE	356,212	88.574	354,296	400,000	356,892		680			1.572	4.647	MN	803		12/06/2022	11/15/2026
283822-TK-0	EL PASO TEX WTR & SWR REV	SD			1.B FE	201,044	89.536	179,072	200,000	200,609		(189)			1.037	0.939	MS	691	2,074	08/17/2020	03/01/2026
3130AP-QR-9	FEDERAL HOME LOAN BANKS			2	1.B FE	100,000	93.315	93,315	100,000	100,000					1.070	1.070	MN	116	1,070	10/28/2021	11/22/2024
419794-F5-6	HAWAII ST ARPTS SYS REV	SD		1	1.E FE	35,000	92.060	32,221	35,000	35,000					1.392	1.392	JJ	244	487	10/08/2020	07/01/2025
54627R-AK-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1.A FE	37,544	95.827	33,269	34,718	36,758		(341)			3.240	0.071	FA	469	1,125	08/26/2020	08/01/2028
54627R-AL-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1.A FE	250,000	96.935	242,338	250,000	250,000					3.615	3.613	FA	5,573		05/12/2022	02/01/2029
592098-X8-5	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	SD			1.C FE	45,000	85.750	38,588	45,000	45,000					1.466	1.466	JJ	330	471	10/07/2021	07/01/2027
649902-T2-9	NEW YORK STATE DORMITORY AUTHORITY	SD		1	1.B FE	185,795	102.793	154,190	150,000	177,741		(3,452)			5.500	2.662	MS	2,429	8,250	08/13/2020	03/15/2030
650035-4W-5	NEW YORK ST URBAN DEV CORP REV			1,2	1.B FE	394,940	95.752	383,008	400,000	395,688		748			3.170	3.529	MS	3,734	6,340	06/01/2022	03/15/2026
67865E-AF-9	OKLAHOMA CITY WATER UTILITIES TRUST				1.A FE	500,000	95.179	475,895	500,000	500,000					3.575	3.575	JJ	7,696		07/08/2022	07/01/2028
880558-NY-3	TENNESSEE ST SCH BD AUTH			1	1.B FE	426,445	80.353	401,765	500,000	430,501		4,056			1.362	3.682	MN	1,135	3,405	07/14/2022	11/01/2029
89546R-SV-7	TRI-CNTY MET TRANSN DIST ORE REV			1	1.A FE	50,000	86.635	43,318	50,000	50,000					1.386	1.386	MS	231	585	10/06/2021	09/01/2027
92778V-KD-9	VIRGINIA COLLEGE BUILDING AUTHORITY	SD		1	1.B FE	101,353	83.573	83,573	100,000	100,991		(155)			1.635	1.464	FA	681	1,635	08/18/2020	02/01/2029
977100-GZ-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	SD		1	1.C FE	134,198	90.726	113,408	125,000	131,066		(1,362)			2.196	1.047	MN	458	2,745	09/03/2020	05/01/2027
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						3,291,153	XXX	3,050,369	3,364,718	3,282,596		(1,040)			XXX	XXX	XXX	26,781	36,908	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
3132D5-5W-8	FH SB8061 - RMBS			4	1.A	59,338	89.312	50,980	57,081	59,562		54			2.000	1.080	MON	95	1,142	08/26/2020	09/01/2035
3132D5-6C-1	FH SB8067 - RMBS			4	1.A	59,610	86.714	50,360	58,076	59,720		8			1.500	0.894	MON	73	871	08/11/2020	09/01/2035
3133KY-UP-2	FH RB5090 - RMBS			4	1.A	78,768	85.311	64,633	75,762	78,046		(225)			2.000	0.991	MON	126	1,515	11/20/2020	12/01/2040
3137BG-WZ-8	FHR 4447 PA - CMO/RMBS			4	1.A	75,837	92.051	65,128	70,752	75,803		(198)			3.000	1.416	MON	177	2,123	08/18/2020	12/15/2044
3137FV-6Q-0	FHR 4998 BC - CMO/RMBS			4	1.A	50,340	90.142	44,036	48,851	50,393		471			2.000	1.025	MON	81	977	08/10/2020	07/25/2044
3140X8-6N-2	FN FM5376 - RMBS			4	1.A	80,305	89.283	68,519	76,744	79,433		(313)			2.000	0.739	MON	128	1,535	12/18/2020	01/01/2036
31418D-RR-5	FN MA4095 - RMBS			4	1.A	54,760	89.312	46,914	52,528	55,131		64			2.000	0.952	MON	88	1,051	08/10/2020	08/01/2035
31418D-RV-6	FN MA4099 - RMBS			4	1.A	53,920	91.866	47,098	51,268	54,400		170			2.500	1.185	MON	107	1,282	08/11/2020	08/01/2035
31418D-RW-4	FN MA4100 - RMBS			4	1.A	70,260	82.103	55,743	67,894	70,566		60			2.000	1.503	MON	113	1,358	08/11/2020	08/01/2050
31418D-SH-6	FN MA4119 - RMBS			4	1.A	74,281	81.972	58,848	71,791	74,461		54			2.000	1.527	MON	120	1,436	08/11/2020	09/01/2050
31418D-SL-7	FN MA4122 - RMBS			4	1.A	65,328	86.714	54,991	63,416	65,319		(9)			1.500	0.859	MON	79	951	08/10/2020	09/01/2035
31418D-SM-5	FN MA4123 - RMBS			4	1.A	58,428	89.312	50,168	56,172	57,835		(146)			2.000	0.881	MON	94	1,123	08/11/2020	09/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31418D-VZ-2	FN MA4231 - RMBS			4	1.A	82,486	81.958	66,360	80,968	82,087		(133)			1.500	0.982	MON	101	1,215	12/16/2020	01/01/2041
31418E-LD-0	FN MA4823 - RMBS			4	1.A	466,002	99.415	473,108	475,891	466,171		169			4.500	4.928	MON	1,785	3,569	09/27/2022	10/01/2037
35564C-HX-8	SLST 2020-3 A1C - CMO/RMBS			4	1.A	109,091	89.674	95,383	106,366	108,764		(268)			2.000	1.396	MON	177	2,127	09/22/2021	04/26/2060
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						1,438,753	XXX	1,292,267	1,413,559	1,437,690		(243)			XXX	XXX	XXX	3,343	22,274	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities																					
3136AX-VB-8	FNA 2017-M10 AV2 - CMBS			4	1.A	241,509	96.694	235,400	243,449	241,997		488			2.540	2.939	MON	515	3,683	04/29/2022	07/25/2024
3136B2-3J-9	FNA 2018-M12 FA - CMBS			4	1.A	25,661	99.352	25,436	25,601	26,862		883			4.520	1.710	MON	96	428	08/27/2020	08/25/2030
3137B0-4Y-7	FHMS K-SMC A2 - CMBS			4	1.A	104,961	99.698	99,698	100,000	100,000		(2,069)			2.615	0.506	MON	218	2,615	08/10/2020	01/25/2023
3137B2-HN-3	FHMS K-028 A2 - CMBS			4	1.A	20,428	99.688	19,265	19,326	19,358		(414)			3.111	0.606	MON	50	601	08/19/2020	02/25/2023
3137B3-6J-2	FHMS K-029 A2 - CMBS			4	1.A	71,258	99.675	66,691	66,909	67,049		(1,787)			3.320	0.450	MON	185	2,218	08/18/2020	02/25/2023
3137B4-WB-8	FHMS K-033 A2 - CMBS			4	1.A FE	103,703	99.016	99,016	100,000	100,900		(2,505)			3.060	0.542	MON	255	3,060	11/15/2021	07/25/2023
3137B7-YY-9	FHMS K-037 A2 - CMBS			4	1.A	590,789	98.493	590,960	600,000	591,351		562			3.490	4.950	MON	1,745		12/01/2022	01/25/2024
3137BE-VH-4	FHMS K-040 A2 - CMBS			4	1.A FE	602,453	97.477	584,862	600,000	599,981		(1,902)			3.241	3.120	MON	1,621	8,643	08/22/2022	09/25/2024
3137BF-XT-3	FHMS K-042 A2 - CMBS			4	1.A FE	491,289	95.931	479,653	500,000	492,818		1,528			2.670	3.393	MON	1,113	5,563	07/07/2022	12/25/2024
3137BG-K2-4	FHMS K-043 A2 - CMBS			4	1.A	360,234	96.889	353,781	365,141	360,983		748			3.062	3.598	MON	932	4,659	07/20/2022	12/25/2024
3137BH-XJ-1	FHMS K-045 A2 - CMBS			4	1.A FE	719,075	96.589	705,122	730,026	720,452		1,377			3.023	2.096	MON	1,839	7,356	08/22/2022	01/25/2025
3137BJ-P6-4	FHMS K-046 A2 - CMBS			4	1.A	407,672	96.760	387,041	400,000	402,344		(2,029)			3.205	2.829	MON	1,068	7,211	07/20/2022	03/25/2025
3137BK-RJ-1	FHMS K-047 A2 - CMBS			4	1.A	304,031	96.915	290,743	300,000	300,964		(2,720)			3.329	3.074	MON	832	5,410	11/09/2022	05/25/2025
3137BL-W9-5	FHMS K-050 A2 - CMBS			4	1.A	611,313	96.745	580,471	600,000	605,403		(2,540)			3.334	2.879	MON	1,667	8,891	08/04/2022	08/25/2025
3137BP-4K-2	FHMS K-IR1 A2 - CMBS			4	1.A	110,984	94.478	94,478	100,000	106,360		(1,992)			2.849	0.797	MON	237	2,849	08/26/2020	03/25/2026
3137BP-W2-1	FHMS K-055 A2 - CMBS			4	1.A FE	491,367	94.461	472,305	500,000	492,223		856			2.673	3.156	MON	1,114	4,455	07/29/2022	03/25/2026
3137BR-QJ-7	FHMS K-057 A2 - CMBS			4	1.A	484,219	93.821	469,107	500,000	485,685		1,467			2.570	3.441	MON	1,071	4,283	08/05/2022	07/25/2026
3137BW-WD-2	FHMS K-725 A2 - CMBS			4	1.A FE	105,156	97.912	95,568	97,607	99,733		(2,240)			3.002	0.606	MON	244	2,930	08/10/2020	01/25/2024
3138LH-LQ-5	FN AN4834 - CMBS/RMBS			4	1.A	789,375	97.282	778,258	800,000	791,375		2,000			2.780	3.539	MON	1,915	7,537	08/22/2022	03/01/2024
3140LD-MJ-5	FN BS3060 - CMBS/RMBS			4	1.A	507,563	84.050	504,298	600,000	509,095		1,533			1.390	4.604	MON	718	695	11/16/2022	11/01/2028
0839999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities						7,143,041	XXX	6,932,153	7,248,058	7,114,933		(8,755)			XXX	XXX	XXX	17,436	83,087	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						11,872,947	XXX	11,274,788	12,026,335	11,835,218		(10,039)			XXX	XXX	XXX	47,560	142,269	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
00217G-AA-1	APTIV PLC		C	1,2	2.B FE	40,000	94.365	37,746	40,000	40,000					2.396	2.396	FA	354	479	02/09/2022	02/18/2025
00287Y-BV-0	ABBVIE INC			1,2	2.A FE	234,995	93.110	232,776	250,000	235,189		194			2.950	4.633	MN	819		12/08/2022	11/21/2026
00440E-AS-6	CHUBB INA HOLDINGS INC			1	1.F FE	484,705	96.630	483,147	500,000	485,174		469			3.150	4.579	MS	4,638		12/02/2022	03/15/2025
020002-AZ-4	ALLSTATE CORP			1	1.G FE	53,896	99.232	49,616	50,000	50,627		(1,380)			3.150	0.377	JD	70	1,575	08/13/2020	06/15/2023
023608-AL-6	AMEREN CORP			1,2	2.A FE	49,991	88.203	44,101	50,000	49,992		1			1.950	1.954	MS	287	804	11/15/2021	03/15/2027
025816-CS-6	AMERICAN EXPRESS CO			2	1.F FE	29,972	91.065	27,319	30,000	29,976		4			2.550	2.570	MS	249	383	03/01/2022	03/04/2027
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC			1,2	2.B FE	170,049	94.216	165,821	176,000	170,865		815			2.500	3.736	JD	2,212	412	07/29/2022	06/30/2025
03027X-BJ-8	AMERICAN TOWER CORP			1,2	2.C FE	24,993	82.899	20,725	25,000	24,994		1			1.500	1.505	JJ	157	375	11/17/2020	01/31/2028
03040W-AQ-8	AMERICAN WATER CAPITAL CORP			1,2	2.A FE	227,663	92.362	230,904	250,000	228,674		1,011			2.950	5.025	MS	2,458		09/29/2022	09/01/2027
031162-DD-9	AMGEN INC			1,2	2.A FE	233,907	88.727	221,818	250,000	234,882		975			3.000	4.123	FA	2,688	3,750	07/15/2022	02/22/2029
032654-AU-9	ANALOG DEVICES INC			1,2	1.G FE	450,794	84.924	424,618	500,000	454,048		3,247			1.700	3.465	AO	2,125	4,873	07/15/2022	10/01/2028
03740L-AD-4	AON CORP			1,2	2.A FE	39,978	91.994	36,798	40,000	39,989		11			2.850	2.857	MN	105	855	02/23/2022	05/28/2027
053484-AC-5	AVALONBAY COMMUNITIES INC			1,2	1.G FE	448,585	83.844	419,217	500,000	451,819		3,233			1.900	3.709	JD	792	5,769	07/15/2022	12/01/2028
06051G-KJ-7	BANK OF AMERICA CORP			1,2,5	1.G FE	95,000	88.944	84,497	95,000	95,000					2.551	2.552	FA	990	1,212	02/01/2022	02/04/2028
06406R-AV-9	BANK OF NEW YORK MELLON CORP			1,2	1.F FE	94,928	87.036	82,685	95,000	94,947		14			1.050	1.065	AO	211	998	07/20/2021	10/15/2026
06406R-BF-3	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	495,415	97.806	489,030	500,000	495,628		213			3.430	3.780	JD	858	8,575	08/24/2022	06/13/2025

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
064159-VK-9	BANK OF NOVA SCOTIA		C		1.F FE	103,196	98.950	98,950	100,000	100,392		(1,180)			1.625	0.439	MN	271	1,625	08/12/2020	05/01/2023
071813-CL-1	BAXTER INTERNATIONAL INC			1,2	2.B FE	224,245	88.768	221,920	250,000	224,550		305			1.915	4.683	FA	1,995		12/08/2022	02/01/2027
10112R-AV-6	BOSTON PROPERTIES LP			1,2	2.A FE	53,168	98.434	49,217	50,000	50,472		(1,137)			3.125	0.829	MS	521	1,563	08/12/2020	09/01/2023
126650-DE-7	CVS HEALTH CORP			1,2	2.B FE	53,659	96.063	48,032	50,000	51,449		(933)			2.625	0.728	FA	496	1,313	08/12/2020	08/15/2024
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	456,506	86.260	431,302	500,000	457,812		1,858			2.800	4.113	MN	1,789	7,700	07/15/2022	05/15/2030
136385-AX-9	CANADIAN NATURAL RESOURCES LTD		C	1,2	2.A FE	236,633	94.400	236,000	250,000	237,399		766			3.850	5.141	JD	802	4,813	09/13/2022	06/01/2027
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO		C	1,2	2.B FE	239,673	89.240	223,100	250,000	240,620		945			1.750	2.757	JD	352	3,063	07/29/2022	12/02/2026
149123-CC-3	CATERPILLAR INC			1,2	1.F FE	109,807	98.098	98,098	100,000	103,165		(2,808)			3.400	0.562	MN	434	3,400	08/13/2020	05/15/2024
15089Q-AR-5	CELANESE US HOLDINGS LLC			1	2.C FE	99,987	100.008	100,008	100,000	99,988		1			5.900	5.908	JJ	2,737		07/07/2022	07/05/2024
172967-JP-7	CITIGROUP INC				1.G FE	55,606	96.899	48,450	50,000	52,797		(1,189)			3.300	0.858	AO	293	1,650	08/13/2020	04/27/2025
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	184,604	91.387	182,774	200,000	184,731		127			3.520	5.052	AO	1,252		12/08/2022	10/27/2028
207597-EM-3	CONNECTICUT LIGHT AND POWER CO			1,2	1.E FE	449,705	89.548	447,740	500,000	454,312		4,607			0.750	4.109	JD	313	1,875	09/07/2022	12/01/2025
20826F-AU-0	CONOCOPHILLIPS CO			2	1.F FE	34,959	95.052	33,268	35,000	34,970		11			2.400	2.441	MS	266	418	02/22/2022	03/07/2025
23331A-BQ-1	D R HORTON INC			1,2	2.A FE	24,980	86.127	21,532	25,000	24,985		4			1.300	1.316	AO	69	388	07/29/2021	10/15/2026
24422E-UA-5	JOHN DEERE CAPITAL CORP				1.F FE	105,476	99.987	99,987	100,000	100,031		(2,301)			2.700	0.392	JJ	1,313	2,700	08/13/2020	01/06/2023
254687-FK-7	WALT DISNEY CO			1,2	1.G FE	52,091	95.381	47,691	50,000	50,843		(527)			1.750	0.669	FA	294	875	08/13/2020	08/30/2024
263534-CN-7	E I DU PONT DE NEMOURS AND CO			1,2	1.G FE	104,415	92.437	92,437	100,000	102,262		(909)			1.700	0.768	JJ	784	1,700	08/12/2020	07/15/2025
26442U-AA-2	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	111,791	96.434	96,434	100,000	105,936		(2,472)			3.250	0.722	FA	1,228	3,250	08/12/2020	08/15/2025
291011-BP-8	EMERSON ELECTRIC CO			1,2	1.F FE	439,380	86.617	433,087	500,000	440,425		1,045			0.875	4.320	AO	924		12/02/2022	10/15/2026
29250N-BH-7	ENBRIDGE INC		C	1,2	2.A FE	50,101	87.698	43,849	50,000	50,076		(20)			1.600	1.557	AO	193	800	09/30/2021	10/04/2026
302520-AC-5	FNB CORP			2	2.B FE	160,048	98.892	158,227	160,000	160,042		(5)			5.150	5.139	FA	2,884		08/19/2022	08/25/2025
316773-DE-7	FIFTH THIRD BANCORP			2,5	2.A FE	115,000	94.950	109,193	115,000	115,000					4.055	4.057	AO	855	2,332	04/20/2022	04/25/2028
316773-DG-2	FIFTH THIRD BANCORP			2,5	2.A FE	135,000	95.580	129,033	135,000	135,000					4.772	4.773	JJ	2,738		07/25/2022	07/28/2030
341081-FZ-5	FLORIDA POWER & LIGHT CO			1,2	1.D FE	481,660	95.807	479,034	500,000	482,205		545			2.850	4.532	AO	3,563		12/02/2022	04/01/2025
38141G-YG-3	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	50,042	86.375	43,187	50,000	49,955		(60)			1.542	1.525	MS	238	771	07/15/2021	09/10/2027
437076-CN-0	HOME DEPOT INC			1,2	1.F FE	489,690	93.395	466,973	500,000	490,664		974			2.875	3.345	AO	3,035	7,866	07/15/2022	04/15/2027
458140-BP-4	INTEL CORP			1,2	1.E FE	112,401	97.401	97,401	100,000	105,917		(2,731)			3.400	0.620	MS	907	3,400	08/12/2020	03/25/2025
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	506,853	97.289	486,443	500,000	501,832		(1,889)			3.000	2.721	MN	1,917	9,000	07/29/2022	05/15/2024
46625H-RL-6	JPMORGAN CHASE & CO			2	1.F FE	105,877	99.155	99,155	100,000	100,481		(2,272)			2.700	0.420	MN	323	2,700	08/12/2020	05/18/2023
49326E-EL-3	KEYCORP			1,2,5	2.A FE	65,000	97.883	63,624	65,000	65,000					3.878	3.881	MN	266	1,260	05/16/2022	05/23/2025
49327M-3E-2	KEYBANK NA				1.G FE	391,204	97.835	391,339	400,000	391,463		259			4.150	5.034	FA	6,594		11/30/2022	08/08/2025
502431-AJ-8	L3HARRIS TECHNOLOGIES INC			1,2	2.B FE	54,377	99.411	49,706	50,000	50,594		(1,600)			3.850	0.628	JD	86	1,925	08/13/2020	06/15/2023
548661-DP-9	LOWE'S COMPANIES INC			1,2	2.A FE	235,823	93.268	233,171	250,000	235,986		163			3.100	4.538	MN	1,249		12/08/2022	05/03/2027
571748-BF-8	MARSH & MCLENNAN COMPANIES INC			1,2	2.A FE	55,557	98.645	49,322	50,000	51,788		(1,588)			3.875	0.660	MS	570	1,938	08/12/2020	03/15/2024
58933Y-BD-6	MERCK & CO INC			1,2	1.E FE	466,757	86.014	430,068	500,000	468,740		1,982			1.900	3.051	JD	554	5,700	07/29/2022	12/10/2028
63743H-EY-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1.F FE	74,932	92.549	69,412	75,000	74,959		23			1.000	1.031	AO	152	735	10/18/2021	10/18/2024
665859-AW-4	NORTHERN TRUST CORP			2	1.E FE	174,717	97.776	171,107	175,000	174,750		33			4.000	4.036	MN	992	3,500	05/05/2022	05/10/2027
666807-BM-3	NORTHROP GRUMMAN CORP			1,2	2.A FE	252,607	95.973	239,932	250,000	250,671		(819)			2.930	2.750	JJ	3,378	1,465	07/29/2022	01/15/2025
670346-AY-1	NUCOR CORP			1,2	2.A FE	69,888	97.696	68,387	70,000	69,900		12			4.300	4.336	MN	318	1,505	05/18/2022	05/23/2027
68389X-BT-1	ORACLE CORP			1,2	2.B FE	108,037	94.243	94,243	100,000	103,857		(1,763)			2.500	0.701	AO	625	2,500	08/12/2020	04/01/2025
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC			2	1.G FE	446,840	87.882	439,409	500,000	447,795		949			1.150	4.285	FA	2,204	460	12/02/2022	08/13/2026
744573-AT-3	PUBLIC SERVICE ENTERPRISE GROUP INC			2	2.B FE	75,000	96.284	72,213	75,000	75,000					0.841	0.841	MN	93	631	11/04/2021	11/08/2023
760759-AT-7	REPUBLIC SERVICES INC			1,2	2.B FE	246,475	95.138	237,844	250,000	246,728		253			3.950	4.225	MN	1,262	4,938	07/19/2022	05/15/2028
78013X-ZU-5	ROYAL BANK OF CANADA		C		1.E FE	497,995	96.415	482,074	500,000	495,599		181			2.550	3.132	JJ	5,844	2,550	07/15/2022	07/16/2024
79466L-AE-4	SALESFORCE INC			1,2	1.F FE	107,262	99.639	99,639	100,000	100,541		(2,839)			3.250	0.403	AO	722	3,250	08/13/2020	04/11/2023
835495-AN-2	SONOCO PRODUCTS CO			1,2	2.B FE	69,970	89.045	62,331	70,000	69,976		6			2.250	2.259	FA	656	831	01/11/2022	02/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
845011-AF-2	SOUTHWEST GAS CORP			1,2	2.A FE	200,460	101.431	202,862	200,000	200,454		(7)			5.800	5.746	JD	967		11/30/2022	12/01/2027
857477-AL-7	STATE STREET CORP				1.G FE	107,083	99.331	99,331	100,000	100,961		(2,587)			3.100	0.498	MN	396	3,100	08/13/2020	05/15/2023
87264A-BD-6	T-MOBILE USA INC			1,2	2.C FE	238,123	94.317	235,793	250,000	238,261		138			3.750	4.979	AO	1,979		12/08/2022	04/15/2027
87612E-BD-7	TARGET CORP			1	1.F FE	111,323	97.984	97,984	100,000	104,415		(2,923)			3.500	0.541	JJ	1,750	3,500	08/13/2020	07/01/2024
87612E-BM-7	TARGET CORP			1,2	1.F FE	139,891	90.908	127,271	140,000	139,910		20			1.950	1.967	JJ	1,259	1,297	01/19/2022	01/15/2027
883556-CS-9	THERMO FISHER SCIENTIFIC INC			1,2	1.G FE	241,452	93.897	234,742	250,000	243,024		1,572			1.215	2.818	AO	616	1,816	07/29/2022	10/18/2024
907818-EY-0	UNION PACIFIC CORP			1,2	1.G FE	497,760	96.017	480,087	500,000	497,883		123			3.950	4.034	MS	6,090	9,875	08/24/2022	09/10/2028
91159H-JC-5	US BANCORP	SD		2,5	1.F FE	130,000	89.812	116,755	130,000	130,000					2.215	2.215	JJ	1,232	1,440	01/20/2022	01/27/2028
91159H-JF-8	US BANCORP			1,2,5	1.F FE	400,000	97.649	390,596	400,000	400,000					4.548	4.550	JJ	8,035		07/19/2022	07/22/2028
92826C-AD-4	VISA INC			1,2	1.D FE	112,285	96.419	96,419	100,000	106,591		(2,410)			3.150	0.683	JD	149	3,150	08/13/2020	12/14/2025
931142-ER-0	WALMART INC			1,2	1.C FE	84,839	88.666	75,366	85,000	84,880		32			1.050	1.089	MS	258	893	09/08/2021	09/17/2026
94106L-AZ-2	WASTE MANAGEMENT INC			1,2	2.A FE	54,839	97.583	48,792	50,000	51,564		(1,386)			3.500	0.692	MN	224	1,750	08/13/2020	05/15/2024
95000U-2X-0	WELLS FARGO & CO			1,2,5	2.A FE	220,000	96.851	213,073	220,000	220,000					3.908	3.910	AO	1,576	4,299	04/18/2022	04/25/2026
98388M-AB-3	XCEL ENERGY INC			1,2	2.A FE	75,038	87.720	65,790	75,000	75,030		(7)			1.750	1.740	MS	386	1,138	11/01/2021	03/15/2027
983919-AJ-0	XILINX INC			1,2	1.G FE	108,348	97.318	97,318	100,000	102,898		(2,306)			2.950	0.616	JD	246	2,950	08/13/2020	06/01/2024
98978V-AL-7	ZOETIS INC			1,2	2.A FE	54,347	92.592	46,296	50,000	53,304		(714)			3.000	1.459	MS	454	1,500	07/13/2021	09/12/2027
98978V-AU-7	ZOETIS INC			1,2	2.B FE	149,891	102.086	153,130	150,000	149,895		4			5.400	5.427	MN	1,013		11/08/2022	11/14/2025
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						14,839,538	XXX	14,208,765	15,251,000	14,762,530		(15,637)			XXX	XXX	XXX	103,985	163,153	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
81745R-AA-8	SEMT 2013-3 A1 - CMO/RMBS			4	1.A FE	131,499	83.434	117,421	140,735	131,712		212			2.000	3.784	MON	235	1,876	04/07/2022	03/25/2043
1029999999 – Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities						131,499	XXX	117,421	140,735	131,712		212			XXX	XXX	XXX	235	1,876	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities																					
06540L-AW-7	BANK 2021-BNK37 A1 - CMBS			4	1.A FE	123,756	91.727	113,518	123,756	123,743		(13)			1.186	1.171	MON	122	1,468	11/12/2021	11/18/2064
08160B-AD-6	BMARK 2018-B5 A4 - CMBS			4	1.A FE	209,875	95.636	191,272	200,000	208,778		(1,097)			4.208	3.330	MON	701	5,610	03/31/2022	07/17/2051
12592K-BC-7	COMM 2014-UBS5 A4 - CMBS			4	1.D FM	404,738	96.578	386,311	400,000	401,535		(2,025)			3.838	3.552	MON	1,279	9,595	06/17/2022	09/12/2047
12636L-AY-6	CSAIL 2016-C5 A5 - CMBS			4	1.A FE	107,391	95.240	95,240	100,000	105,402		(1,910)			3.757	1.739	MON	313	3,757	12/14/2021	11/18/2048
46644A-BF-8	JPMBB 2015-C27 A4 - CMBS			4	1.A FE	107,359	94.681	94,681	100,000	104,284		(2,152)			3.179	0.973	MON	265	3,179	07/22/2021	02/18/2048
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS			4	1.A FE	292,535	98.183	287,782	293,108	292,070		(465)			4.064	4.324	MON	993	6,564	06/17/2022	02/15/2047
61763X-AE-6	MSBAM 2014-C18 A4 - CMBS			4	1.A FE	108,805	96.680	96,680	100,000	104,661		(2,910)			3.923	0.950	MON	327	3,923	07/26/2021	10/18/2047
92939F-AU-3	WFRBS 2014-C21 A5 - CMBS			4	1.D FM	129,694	96.595	115,914	120,000	124,950		(3,318)			3.678	0.861	MON	368	4,414	07/22/2021	08/16/2047
94989E-AE-7	WFCM 2015-LC20 A5 - CMBS			4	1.A FE	107,641	94.873	94,873	100,000	104,613		(2,128)			3.184	0.998	MON	265	3,184	07/26/2021	04/15/2050
95003D-BA-5	WFCM 2021-C60 A1 - CMBS			4	1.A FE	76,036	91.645	69,685	76,037	76,028		(6)			0.733	0.722	MON	46	557	07/16/2021	08/17/2054
1039999999 – Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities						1,667,830	XXX	1,545,954	1,612,901	1,646,063		(16,025)			XXX	XXX	XXX	4,680	42,251	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities																					
02008M-AD-1	ALLYA 2022-2 A4 - ABS			4	1.A FE	499,995	100.288	501,441	500,000	499,995		1			4.870	4.920	MON	1,082	4,261	10/04/2022	04/17/2028
02582J-JT-8	AMXCA 2022-2 A - ABS			4	1.A FE	399,912	97.138	388,552	400,000	399,929		17			3.390	3.422	MON	603	7,571	05/17/2022	05/17/2027
03066R-AC-9	AMCAR 2021-2 A3 - ABS			4	1.A FE	147,609	97.350	146,026	150,000	149,158		1,548			0.340	1.660	MON	18	425	02/22/2022	12/18/2026
05522R-DF-2	BACCT 2022-2 A - ABS			4	1.A FE	599,901	101.056	606,334	600,000	600,197		296			5.000	5.070	MON	3,167		11/17/2022	04/17/2028
05602R-AD-3	BMWOT 2022-A A3 - ABS			4	1.A FE	299,984	97.404	292,212	300,000	299,989		5			3.210	3.234	MON	161	5,805	05/10/2022	08/25/2026
12596T-AC-5	CNH 2019-B A3 - ABS			4	1.A FE	16,430	99.829	16,221	16,249	16,285		(116)			2.520	-0.611	MON	18	409	11/12/2021	08/15/2024
12660D-AC-1	CNH 2022-A A3 - ABS			4	1.A FE	199,985	96.022	192,043	200,000	199,989		4			2.940	2.961	MON	261	4,165	03/24/2022	07/15/2027
14041N-FP-1	COMET 2017-5 A - ABS			4	1.A FE	100,938	99.821	99,821	100,000	103,209		2,084			4.898	2.527	MON	231	2,113	12/18/2020	07/15/2027
14041N-FZ-9	COMET 2022-1 A - ABS			4	1.A FE	199,985	95.910	191,820	200,000	199,989		4			2.800	2.819	MON	249	3,967	03/23/2022	03/15/2027
14318M-AD-1	CARMX 2022-3 A3 - ABS			4	1.A FE	547,521	98.088	539,484	550,000	547,594		73			3.970	4.225	MON	970	7,526	12/06/2022	04/15/2027
161571-HS-6	CHAIT 2022-1 A - ABS			4	1.A FE	599,900	97.910	587,458	600,000	599,909		9			3.970	4.009	MON	1,059	5,889	09/09/2022	09/15/2027
17305E-GD-1	CCCIT 2017-A5 A5 - ABS			4	1.A FE	101,008	100.025	100,025	100,000	102,937		1,953			4.981	2.409	MON	138	2,252	12/18/2020	04/22/2026
17305E-GE-9	CCCIT 2017-A6 A6 - ABS			4	1.A FE	297,422	98.132	294,396	300,000	298,155		733			5.062	3.919	MON	759	4,632	08/02/2022	05/14/2029
254683-CA-1	DCENT 2017-5 A - ABS			4	1.A FE	100,949	100.000	100,000	100,000	103,023		1,992			4.918	2.453	MON	232	2,133	12/18/2020	12/15/2026
254683-CS-2	DCENT 2022-2 A - ABS			4	1.A FE	344,972	96.692	333,587	345,000	344,977		5			3.320	3.346	MON	509	6,332	05/19/2022	05/17/2027
41284U-AE-4	HDMOT 2020-A A4 - ABS			4	1.A FE	490,781	98.567	492,834	500,000	491,759		977			1.930	4.434	MON	429	804	11/30/2022	04/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
43813K-AD-4	HAROT 2020-3 A4 - ABS			4	1.A FE	100,109	95.638	95,638	100,000	100,059		(40)			0.460	0.420	MON	17	460	09/29/2021	04/19/2027
44933L-AC-7	HART 2021-A A3 - ABS			4	1.A FE	138,129	96.709	135,548	140,160	139,236		1,107			0.380	1.423	MON	24	488	02/09/2022	09/15/2025
47787J-AB-4	JDOT 2022 A2 - ABS			4	1.A FE	148,991	98.904	148,078	149,719	149,009		19			1.900	3.261	MON	126	1,435	11/30/2022	11/15/2024
47800A-AC-4	JDOT 2022-B A3 - ABS			4	1.A FE	299,971	97.701	293,102	300,000	299,978		7			3.740	3.773	MON	499	4,519	07/12/2022	02/16/2027
484915-AA-1	OGS 22A A - ABS			4	1.A FE	499,897	101.019	505,097	500,000	499,915		18			5.486	5.484	FA	3,276		11/09/2022	08/01/2034
65480L-AD-7	NALT 2022-A A3 - ABS			4	1.A FE	494,727	98.477	492,385	500,000	495,632		905			3.810	4.610	MON	847	4,763	09/28/2022	05/15/2025
693342-AA-5	PCG 2022-A A1 - ABS			4	1.A FE	140,722	94.814	133,428	140,725	140,722		–			3.594	3.594	MON	421	2,824	05/03/2022	07/01/2032
71710T-AA-6	PCG 2021-A A1 - ABS			4	1.A FE	139,647	87.086	121,613	139,648	139,648		1			1.460	1.460	JJ	940	1,376	11/04/2021	07/15/2031
89240B-AC-2	TAOT 2021-A A3 - ABS			4	1.A FE	34,327	97.421	33,460	34,345	34,338		8			0.260	0.292	MON	4	89	07/21/2021	05/15/2025
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	1.F FE	44,724	80.865	35,764	44,226	44,691		(36)			2.700	2.529	MN	199	1,194	09/28/2021	11/01/2033
98163N-AC-0	WOLS 2022-A A3 - ABS			4	1.A FE	74,990	97.866	73,400	75,000	74,993		4			3.210	3.239	MON	107	1,618	04/05/2022	02/18/2025
98163Q-AE-9	WOART 2022-B A4 - ABS			4	1.A FE	299,925	96.270	288,809	300,000	299,936		11			3.440	3.472	MON	459	5,561	05/24/2022	03/15/2028
1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities						7,363,449	XXX	7,238,574	7,385,073	7,375,251		11,589			XXX	XXX	XXX	16,806	82,611	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						24,002,317	XXX	23,110,715	24,389,709	23,915,556		(19,860)			XXX	XXX	XXX	125,706	289,892	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						25,838,668	XXX	24,316,029	26,170,718	25,661,844		(65,711)			XXX	XXX	XXX	188,968	298,527	XXX	XXX
2429999999 – Subtotals – Residential Mortgage-Backed Securities						1,619,755	XXX	1,447,017	1,603,742	1,618,943		(1)			XXX	XXX	XXX	3,609	24,521	XXX	XXX
2439999999 – Subtotals – Commercial Mortgage-Backed Securities						9,043,858	XXX	8,681,553	9,093,307	8,993,744		(25,020)			XXX	XXX	XXX	22,449	129,015	XXX	XXX
2449999999 – Subtotals – Other Loan-Backed and Structured Securities						7,363,449	XXX	7,238,574	7,385,073	7,375,251		11,589			XXX	XXX	XXX	16,806	82,611	XXX	XXX
2509999999 – Subtotals – Total Bonds						43,865,730	XXX	41,683,173	44,252,839	43,649,781		(79,142)			XXX	XXX	XXX	231,832	534,674	XXX	XXX

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $23,824,166	1B $2,131,422	1C $2,003,476	1D $1,472,171	1E $1,784,318	1F $3,626,259	1G $4,185,796
1B	2A $2,675,355	2B $1,583,575	2C $363,243				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

(E-11) Schedule D - Part 2 - Section 1

NONE

(E-12) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
38378B-7F-0	GNR 2013-033 B - CMBS		02/09/2022	D.A. Davisdon & Co.	XXX	100,625	100,000	82
912828-U2-4	UNITED STATES TREASURY		04/13/2022	BMO Capital Markets Corp (Chicago)	XXX	29,131	30,000	249
912828-YQ-7	UNITED STATES TREASURY		07/08/2022	Various	XXX	141,358	150,000	291
91282C-EU-1	UNITED STATES TREASURY		08/18/2022	BMO Capital Markets	XXX	742,092	750,000	3,829
0109999999 – Bonds: U.S. Governments						1,013,206	1,030,000	4,452
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)								
419792-J7-2	HAWAII ST		10/20/2022	MORGAN STANLEY & CO LLC	XXX	365,000	365,000	
93974E-YE-0	WASHINGTON ST		09/08/2022	UBS SECURITIES	XXX	585,234	600,000	2,210
0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)						950,234	965,000	2,210
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
052430-TN-5	AUSTIN TEX INDPT SCH DIST		01/27/2022	SAMUEL A RAMIREZ & COMPANY INC	XXX	141,886	125,000	
235308-H9-7	DALLAS TEX INDPT SCH DIST		03/08/2022	WELLS FARGO BROKERAGE	XXX	170,429	150,000	
463778-AE-0	IRVING		04/22/2022	PIPER JAFFRAY	XXX	125,000	125,000	
68587F-AZ-7	OREGON ED DISTS FULL FAITH & CR PENSION		08/23/2022	CITIBANK	XXX	690,176	800,000	2,086
779223-DK-9	ROUND ROCK TEX		02/03/2022	PIPER JAFFRAY	XXX	75,000	75,000	
882830-AG-7	TEXAS TRANSN COMMN		09/29/2022	STIFEL NICOLAUS & COMPANY INC.	XXX	204,838	200,000	56
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,407,329	1,475,000	2,142
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
010268-CQ-1	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		04/27/2022	HILLTOP SECURITIES	XXX	180,494	200,000	556
249182-PN-0	DENVER COLO CITY & CNTY ARPT REV		12/06/2022	JP MORGAN SECURITIES INC.	XXX	356,212	400,000	402
3136AX-VB-8	FNA 2017-M10 AV2 - CMBS		04/29/2022	D.A. Davidson & Co.	XXX	278,038	280,271	60
3137B7-YY-9	FHMS K-037 A2 - CMBS		12/01/2022	TD Securities	XXX	590,789	600,000	291
3137BE-VH-4	FHMS K-040 A2 - CMBS		08/22/2022	STONEX FINANCIAL INC.	XXX	495,547	500,000	1,080
3137BF-XT-3	FHMS K-042 A2 - CMBS		07/07/2022	National Alliance Securities Corporation	XXX	491,289	500,000	408
3137BG-K2-4	FHMS K-043 A2 - CMBS		07/20/2022	National Alliance Securities Corporation	XXX	360,234	365,141	745
3137BH-XJ-1	FHMS K-045 A2 - CMBS		08/22/2022	STONEX FINANCIAL INC.	XXX	723,979	735,004	1,481
3137BJ-P6-4	FHMS K-046 A2 - CMBS		07/20/2022	National Alliance Securities Corporation	XXX	296,813	300,000	641
3137BK-RJ-1	FHMS K-047 A2 - CMBS		11/09/2022	PERFORMANCE TRUST CAP	XXX	144,000	150,000	194
3137BL-W9-5	FHMS K-050 A2 - CMBS		08/04/2022	PERFORMANCE TRUST CAP	XXX	499,375	500,000	370
3137BP-W2-1	FHMS K-055 A2 - CMBS		07/29/2022	BARCLAYS CAPITAL	XXX	491,367	500,000	74
3137BR-QJ-7	FHMS K-057 A2 - CMBS		08/05/2022	CITIBANK, N.A.	XXX	484,219	500,000	321
3138LH-LQ-5	FN AN4834 - CMBS/RMBS		08/22/2022	National Alliance Securities Corporation	XXX	789,375	800,000	1,483
3140LD-MJ-5	FN BS3060 - CMBS/RMBS		11/16/2022	ACADEMY SECURITIES, INC.	XXX	507,563	600,000	463
31418E-LD-0	FN MA4823 - RMBS		09/27/2022	STONEX FINANCIAL INC.	XXX	481,243	491,456	1,044
54627R-AL-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		05/12/2022	JP MORGAN SECURITIES INC.	XXX	250,000	250,000	
650035-4W-5	NEW YORK ST URBAN DEV CORP REV		06/01/2022	PIPER JAFFRAY	XXX	394,940	400,000	2,747
67865E-AF-9	OKLAHOMA CITY WATER UTILITIES TRUST		07/08/2022	JP MORGAN SECURITIES INC.	XXX	500,000	500,000	
880558-NY-3	TENNESSEE ST SCH BD AUTH		07/14/2022	RBC CAPITAL MARKETS	XXX	426,445	500,000	1,457
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						8,741,922	9,071,873	13,819
Bonds: Industrial and Miscellaneous (Unaffiliated)								
00217G-AA-1	APTIV PLC	C	02/09/2022	CITIBANK, N.A.	XXX	40,000	40,000	
00287Y-BV-0	ABBVIE INC		12/08/2022	TRUIST	XXX	234,995	250,000	430
00440E-AS-6	CHUBB INA HOLDINGS INC		12/02/2022	WELLS FARGO BROKERAGE	XXX	484,705	500,000	3,544
02008M-AD-1	ALLYA 2022-2 A4 - ABS		10/04/2022	JP MORGAN SECURITIES INC.	XXX	499,995	500,000	
025816-CS-6	AMERICAN EXPRESS CO		03/01/2022	BARCLAYS CAPITAL	XXX	29,972	30,000	
02582J-JT-8	AMXCA 222 A - ABS		05/17/2022	BARCLAYS CAPITAL	XXX	399,912	400,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC		07/29/2022	DEUTSCHE BANC SECURITIES INC.	XXX	193,238	200,000	444
03040W-AQ-8	AMERICAN WATER CAPITAL CORP		09/29/2022	KEYBANC CAPITAL MARKETS INC	XXX	227,663	250,000	656
03066R-AC-9	AMCAR 2021-2 A3 - ABS		02/22/2022	DEUTSCHE BANC SECURITIES INC.	XXX	147,609	150,000	9
031162-DD-9	AMGEN INC		07/15/2022	Various	XXX	233,907	250,000	2,879
032654-AU-9	ANALOG DEVICES INC		07/15/2022	GOLDMAN SACHS & CO. INC.	XXX	375,993	425,000	2,168
03740L-AD-4	AON CORP		02/23/2022	MORGAN STANLEY & CO LLC	XXX	39,978	40,000	
053484-AC-5	AVALONBAY COMMUNITIES INC		07/15/2022	MARKETAXESS	XXX	348,652	400,000	1,013
05522R-DF-2	BACCT 2022-2 A - ABS		11/17/2022	MERRILL LYNCH FIXED INCOME	XXX	599,901	600,000	
05602R-AD-3	BMWOT 2022-A A3 - ABS		05/10/2022	RBC CAPITAL MARKETS	XXX	299,984	300,000	
06051G-KJ-7	BANK OF AMERICA CORP		02/01/2022	MERRILL LYNCH FIXED INCOME	XXX	95,000	95,000	
06406R-BF-3	BANK OF NEW YORK MELLON CORP		08/24/2022	MITSUBISHI UFJ SECURITIES	XXX	495,415	500,000	3,478
071813-CL-1	BAXTER INTERNATIONAL INC		12/08/2022	SUSQUEHANNA FINANCIAL GROUP LLP	XXX	224,245	250,000	1,742
08160B-AD-6	BMARK 2018-B5 A4 - CMBS		03/31/2022	BARCLAYS CAPITAL	XXX	209,875	200,000	70
12592K-BC-7	COMM 2014-UBS5 A4 - CMBS		06/17/2022	GOLDMAN SACHS & CO. INC.	XXX	295,863	300,000	672
12660D-AC-1	CNH 2022-A A3 - ABS		03/24/2022	CITIBANK, N.A.	XXX	199,985	200,000	
133131-AZ-5	CAMDEN PROPERTY TRUST		07/15/2022	MARKETAXESS	XXX	401,274	450,000	2,240
136385-AX-9	CANADIAN NATURAL RESOURCES LTD	C	09/13/2022	MERRILL LYNCH FIXED INCOME	XXX	236,633	250,000	2,781
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO	C	07/29/2022	DEUTSCHE BANC SECURITIES INC.	XXX	139,821	150,000	438
14041N-FZ-9	COMET 2022-1 A - ABS		03/23/2022	RBC CAPITAL MARKETS	XXX	199,985	200,000	
14318M-AD-1	CARMX 2022-3 A3 - ABS		12/06/2022	Various	XXX	547,521	550,000	254
15089Q-AR-5	CELANESE US HOLDINGS LLC		07/07/2022	MERRILL LYNCH FIXED INCOME	XXX	99,987	100,000	
161571-HS-6	CHAIT 2022-1 A - ABS		09/09/2022	JP MORGAN SECURITIES INC.	XXX	599,900	600,000	
172967-LS-8	CITIGROUP INC		12/08/2022	MERRILL LYNCH FIXED INCOME	XXX	184,604	200,000	880
17305E-GE-9	CCCIT 2017-A6 A6 - ABS		08/02/2022	BARCLAYS CAPITAL	XXX	297,422	300,000	480
207597-EM-3	CONNECTICUT LIGHT AND POWER CO		09/07/2022	KEYBANC CAPITAL MARKETS INC	XXX	449,705	500,000	1,021
20826F-AU-0	CONOCOPHILLIPS CO		02/22/2022	CITIBANK, N.A.	XXX	34,959	35,000	
254683-CS-2	DCENT 2022-2 A - ABS		05/19/2022	RBC CAPITAL MARKETS	XXX	344,972	345,000	
291011-BP-8	EMERSON ELECTRIC CO		12/02/2022	GOLDMAN SACHS & CO. INC.	XXX	439,380	500,000	620
302520-AC-5	FNB CORP		08/19/2022	MORGAN STANLEY & CO LLC	XXX	160,048	160,000	
316773-DE-7	FIFTH THIRD BANCORP		04/20/2022	GOLDMAN SACHS & CO. INC.	XXX	115,000	115,000	
316773-DG-2	FIFTH THIRD BANCORP		07/25/2022	GOLDMAN SACHS & CO. INC.	XXX	135,000	135,000	
341081-FZ-5	FLORIDA POWER & LIGHT CO		12/02/2022	BARCLAYS CAPITAL	XXX	481,660	500,000	2,573
41284U-AE-4	HDMOT 2020-A A4 - ABS		11/30/2022	TD Securities	XXX	490,781	500,000	456
437076-CN-0	HOME DEPOT INC		07/15/2022	Various	XXX	489,690	500,000	3,103
44933L-AC-7	HART 2021-A A3 - ABS		02/09/2022	STONEX FINANCIAL INC.	XXX	147,826	150,000	41
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP		07/29/2022	US BANK N.A.	XXX	398,252	400,000	2,567
47787J-AB-4	JDOT 2022 A2 - ABS		11/30/2022	Various	XXX	190,237	191,050	55
47800A-AC-4	JDOT 2022-B A3 - ABS		07/12/2022	RBC CAPITAL MARKETS	XXX	299,971	300,000	
484915-AA-1	OGS 22A A - ABS		11/09/2022	JP MORGAN SECURITIES INC.	XXX	499,897	500,000	
49326E-EL-3	KEYCORP		05/16/2022	KEYBANC CAPITAL MARKETS INC	XXX	65,000	65,000	
49327M-3E-2	KEYBANK NA		11/30/2022	MERRILL LYNCH FIXED INCOME	XXX	391,204	400,000	5,257
548661-DP-9	LOWE'S COMPANIES INC		12/08/2022	MARKETAXESS	XXX	235,823	250,000	840
58933Y-BD-6	MERCK & CO INC		07/29/2022	DEUTSCHE BANC SECURITIES INC.	XXX	366,844	400,000	1,098
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS		06/17/2022	MORGAN STANLEY & CO LLC	XXX	393,363	394,132	934
65480L-AD-7	NALT 2022-A A3 - ABS		09/28/2022	CITIBANK, N.A.	XXX	494,727	500,000	794
665859-AW-4	NORTHERN TRUST CORP		05/05/2022	WELLS FARGO BROKERAGE	XXX	174,717	175,000	
666807-BM-3	NORTHROP GRUMMAN CORP		07/29/2022	RBC CAPITAL MARKETS	XXX	198,328	200,000	277
670346-AY-1	NUCOR CORP		05/18/2022	MERRILL LYNCH FIXED INCOME	XXX	69,888	70,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
693342-AA-5	PCG 2022-A A1 - ABS		05/03/2022	CITIBANK, NA	XXX	149,997	150,000	
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC		12/02/2022	PNC BANK	XXX	406,916	460,000	1,660
760759-AT-7	REPUBLIC SERVICES INC		07/19/2022	GOLDMAN SACHS & CO. INC.	XXX	246,475	250,000	1,810
78013X-ZU-5	ROYAL BANK OF CANADA	C	07/15/2022	TD Securities	XXX	390,592	400,000	85
81745R-AA-8	SEMT 2013-3 A1 - CMO/RMBS		04/07/2022	CITIBANK, N.A.	XXX	144,534	154,685	86
835495-AN-2	SONOCO PRODUCTS CO		01/11/2022	JP MORGAN SECURITIES INC.	XXX	69,970	70,000	
845011-AF-2	SOUTHWEST GAS CORP		11/30/2022	WELLS FARGO BROKERAGE	XXX	200,460	200,000	15
87264A-BD-6	T-MOBILE USA INC		12/08/2022	MARKETAXESS	XXX	238,123	250,000	1,484
87612E-BM-7	TARGET CORP		01/19/2022	CITIBANK, N.A.	XXX	139,891	140,000	
883556-CS-9	THERMO FISHER SCIENTIFIC INC		07/29/2022	US BANK N.A.	XXX	191,452	200,000	702
907818-EY-0	UNION PACIFIC CORP		08/24/2022	DEUTSCHE BANC SECURITIES INC.	XXX	497,760	500,000	9,107
91159H-JC-5	US BANCORP		01/20/2022	US BANK N.A.	XXX	130,000	130,000	
91159H-JF-8	US BANCORP		07/19/2022	US BANK N.A.	XXX	400,000	400,000	
95000U-2X-0	WELLS FARGO & CO		04/18/2022	WELLS FARGO BROKERAGE	XXX	220,000	220,000	
98163N-AC-0	WOLS 2022-A A3 - ABS		04/05/2022	MERRILL LYNCH FIXED INCOME	XXX	74,990	75,000	
98163Q-AE-9	WOART 2022-B A4 - ABS		05/24/2022	MITSUBISHI UFJ SECURITIES	XXX	299,925	300,000	
98978V-AU-7	ZOETIS INC		11/08/2022	JP MORGAN SECURITIES INC.	XXX	149,891	150,000	
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						19,402,278	20,014,868	58,758
2509999997 – Subtotals - Bonds - Part 3						31,514,968	32,556,741	81,380
2509999999 – Subtotals - Bonds						31,514,968	32,556,741	81,380
6009999999 – Totals						31,514,968	XXX	81,380

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
38378B-7F-0	GNR 2013-033 B - CMBS		12/01/2022	Paydown	XXX	14,063	14,063	14,151			(88)		(88)		14,063				181	12/16/2042
38378B-R3-5	GNR 2012-142 AB - CMBS		03/16/2022	Paydown	XXX	1,857	1,857	1,853	1,856		2		2		1,857				6	11/16/2042
38381D-8U-7	GNR 2021-183 AL - CMBS		12/01/2022	Paydown	XXX	3,083	3,083	3,086	3,086		(2)		(2)		3,083				23	07/16/2056
38382L-DM-0	GNR 2020-167 PA - CMO/RMBS		12/01/2022	Paydown	XXX	9,636	9,636	9,647	9,649		(12)		(12)		9,636				26	11/20/2050
0109999999 – Bonds: U.S. Governments						28,640	28,640	28,736	14,590		(101)		(101)		28,640				236	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3132D5-5W-8	FH SB8061 - RMBS		12/01/2022	Paydown	XXX	10,369	10,369	10,778	10,809		(441)		(441)		10,369				95	09/01/2035
3132D5-6C-1	FH SB8067 - RMBS		12/01/2022	Paydown	XXX	9,305	9,305	9,551	9,567		(262)		(262)		9,305				65	09/01/2035
3133KY-UP-2	FH RB5090 - RMBS		12/01/2022	Paydown	XXX	9,467	9,467	9,842	9,780		(314)		(314)		9,467				87	12/01/2040
3136AX-VB-8	FNA 2017-M10 AV2 - CMBS		12/01/2022	Paydown	XXX	36,823	36,823	36,529			293		293		36,823				271	07/25/2024
3136B2-3J-9	FNA 2018-M12 FA - CMBS		12/01/2022	Paydown	XXX	12,100	12,100	12,129	12,279		(179)		(179)		12,100				28	08/25/2030
3137B1-UG-5	FHMS K-027 A2 - CMBS		12/28/2022	Paydown	XXX	120,000	120,000	122,738	122,227		(2,227)		(2,227)		120,000				2,740	01/25/2023
3137B2-HN-3	FHMS K-028 A2 - CMBS		12/01/2022	Paydown	XXX	70,039	70,039	74,034	71,656		(1,617)		(1,617)		70,039				1,989	02/25/2023
3137B3-6J-2	FHMS K-029 A2 - CMBS		12/01/2022	Paydown	XXX	30,271	30,271	32,238	31,142		(872)		(872)		30,271				887	02/25/2023
3137BG-WZ-8	FHR 4447 PA - CMO/RMBS		12/01/2022	Paydown	XXX	15,260	15,260	16,357	16,392		(1,132)		(1,132)		15,260				237	12/15/2044
3137BH-XJ-1	FHMS K-045 A2 - CMBS		12/01/2022	Paydown	XXX	4,979	4,979	4,904			75		75		4,979				32	01/25/2025
3137BW-WD-2	FHMS K-725 A2 - CMBS		12/01/2022	Paydown	XXX	2,393	2,393	2,578	2,500		(107)		(107)		2,393				47	01/25/2024
3137FV-6Q-0	FHR 4998 BC - CMO/RMBS		12/01/2022	Paydown	XXX	11,293	11,293	11,637	11,541		(247)		(247)		11,293				102	07/25/2044
3140X8-6N-2	FN FM5376 - RMBS		12/01/2022	Paydown	XXX	11,073	11,073	11,586	11,506		(433)		(433)		11,073				116	01/01/2036
31418D-RR-5	FN MA4095 - RMBS		12/01/2022	Paydown	XXX	9,623	9,623	10,032	10,088		(465)		(465)		9,623				89	08/01/2035
31418D-RV-6	FN MA4099 - RMBS		12/01/2022	Paydown	XXX	10,331	10,331	10,865	10,928		(597)		(597)		10,331				118	08/01/2035
31418D-RW-4	FN MA4100 - RMBS		12/01/2022	Paydown	XXX	7,613	7,613	7,878	7,906		(293)		(293)		7,613				69	08/01/2050
31418D-SH-6	FN MA4119 - RMBS		12/01/2022	Paydown	XXX	7,948	7,948	8,223	8,237		(290)		(290)		7,948				72	09/01/2050
31418D-SL-7	FN MA4122 - RMBS		12/01/2022	Paydown	XXX	9,424	9,424	9,708	9,708		(284)		(284)		9,424				68	09/01/2035
31418D-SM-5	FN MA4123 - RMBS		12/01/2022	Paydown	XXX	10,315	10,315	10,729	10,647		(332)		(332)		10,315				96	09/01/2035
31418D-VZ-2	FN MA4231 - RMBS		12/01/2022	Paydown	XXX	8,342	8,342	8,499	8,471		(129)		(129)		8,342				61	01/01/2041
31418E-LD-0	FN MA4823 - RMBS		12/01/2022	Paydown	XXX	15,565	15,565	15,241			323		323		15,565				80	10/01/2037
35564C-HX-8	SLST 2020-3 A1C - CMO/RMBS		12/01/2022	Paydown	XXX	33,882	33,882	34,750	34,731		(849)		(849)		33,882				327	04/26/2060
54627R-AK-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		08/02/2022	Paydown	XXX	8,004	8,004	8,656	8,553		(549)		(549)		8,004				189	08/01/2028
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						464,417	464,417	479,483	418,670		(10,928)		(10,928)		464,417				7,867	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
00206R-CM-2	AT&T INC		04/30/2022	Call @ 100.00	XXX	50,000	50,000	52,219	50,426		(426)		(426)		50,000				500	06/30/2022
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC		10/24/2022	Call @ 100.00	XXX	74,000	74,000	76,738	52,547		(538)		(538)		75,198		(1,198)	(1,198)	798	06/30/2025
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		02/09/2022	Call @ 100.00	XXX	53,527	50,000	56,651	54,933		(134)		(134)		54,799		(4,799)	(4,799)	4,480	02/01/2026
06051G-EU-9	BANK OF AMERICA CORP		02/02/2022	STONEX FINANCIAL INC.	XXX	102,100	100,000	106,948	102,972		(270)		(270)		102,702		(602)	(602)	1,861	01/11/2023
06540L-AW-7	BANK 2021-BNK37 A1 - CMBS		12/01/2022	Paydown	XXX	24,221	24,221	24,221	24,221		–		–		24,221				157	11/18/2064
12572Q-AE-5	CME GROUP INC		03/31/2022	Call @ 100.00	XXX	100,821	100,000	105,456	101,840		(642)		(642)		101,198		(1,198)	(1,198)	2,454	09/15/2022
12596T-AC-5	CNH 2019-B A3 - ABS		12/15/2022	Paydown	XXX	97,177	97,177	98,263	98,089		(912)		(912)		97,177				799	08/15/2024
20826F-AQ-9	CONOCOPHILLIPS CO		05/11/2022	Call @ 100.00	XXX	105,535	100,000	120,126	116,001		(1,422)		(1,422)		114,579		(14,579)	(14,579)	8,780	03/15/2026
316773-CL-2	FIFTH THIRD BANCORP		02/13/2022	Call @ 100.00	XXX	50,000	50,000	52,317	50,190		(182)		(182)		50,008		(8)	(8)	719	03/15/2022
36259P-AD-8	GMALT 2020-2 A3 - ABS		09/21/2022	Paydown	XXX	100,000	100,000	100,281	100,202		(202)		(202)		100,000				328	07/20/2023
41285A-AB-3	HDMOT 2021-B A2 - ABS		12/16/2022	Paydown	XXX	91,291	91,291	91,285	91,287		4		4		91,291				106	12/16/2024
44933L-AC-7	HART 2021-A A3 - ABS		12/15/2022	Paydown	XXX	9,840	9,840	9,698			143		143		9,840				34	09/15/2025
45866F-AM-6	INTERCONTINENTAL EXCHANGE INC		05/24/2022	Call @ 100.00	XXX	25,000	25,000	24,976	24,987		3		3		24,991		9	9	77	06/15/2023
47787J-AB-4	JDOT 2022 A2 - ABS		12/15/2022	Paydown	XXX	41,331	41,331	41,246			85		85		41,331				461	11/15/2024
501044-CQ-2	KROGER CO		01/18/2022	Call @ 100.00	XXX	50,000	50,000	52,065	50,056		(56)		(56)		50,000				439	04/15/2022
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS		09/01/2022	Paydown	XXX	101,025	101,025	100,827			197		197		101,025				1,203	02/15/2047

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
693342-AA-5	PCG 2022-A A1 - ABS		12/01/2022	Paydown	XXX	9,275	9,275	9,275			–		–		9,275				186	07/01/2032
71710T-AA-6	PCG 2021-A A1 - ABS		07/15/2022	Paydown	XXX	10,352	10,352	10,352	10,352		–		–		10,352				102	07/15/2031
81745R-AA-8	SEMT 2013-3 A1 - CMO/RMBS		12/01/2022	Paydown	XXX	13,950	13,950	13,035			915		915		13,950				88	03/25/2043
89238U-AD-2	TAOT 2019-C A3 - ABS		11/17/2022	Paydown	XXX	46,913	46,913	47,897	47,235		(322)		(322)		46,913				392	09/15/2023
89240B-AC-2	TAOT 2021-A A3 - ABS		12/15/2022	Paydown	XXX	15,655	15,655	15,646	15,648		7		7		15,655				32	05/15/2025
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2022	Paydown	XXX	2,553	2,553	2,581	2,582		(29)		(29)		2,553				52	11/01/2033
94988H-AC-5	WFCM 2012-LC5 A3 - CMBS		07/15/2022	Paydown	XXX	88,222	88,222	89,490	89,045		(823)		(823)		88,222				1,145	10/17/2045
95003D-BA-5	WFCM 2021-C60 A1 - CMBS		12/01/2022	Paydown	XXX	18,150	18,150	18,150	18,149		1		1		18,150				74	08/17/2054
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,280,937	1,268,954	1,319,741	1,100,762		(4,603)		(4,603)		1,293,428		(22,374)	(22,374)	25,267	XXX
2509999997 – Subtotals - Bonds - Part 4						1,773,995	1,762,012	1,827,961	1,534,022		(15,632)		(15,632)		1,786,485		(22,374)	(22,374)	33,369	XXX
2509999999 – Subtotals - Bonds						1,773,995	1,762,012	1,827,961	1,534,022		(15,632)		(15,632)		1,786,485		(22,374)	(22,374)	33,369	XXX
6009999999 – Totals						1,773,995	XXX	1,827,961	1,534,022		(15,632)		(15,632)		1,786,485		(22,374)	(22,374)	33,369	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds: U.S. Governments, Issuer Obligations																			
UNITED STATES TREASURY			12/14/2022	NOMURA SECURITIES INTERNATIONAL	03/16/2023	1,486,928		3,003			1,500,000	1,483,925				4.345	N/A		
0019999999 – Bonds: U.S. Governments, Issuer Obligations						1,486,928		3,003			1,500,000	1,483,925			XXX	XXX	XXX		
0109999999 – Bonds: Subtotals – U.S. Governments						1,486,928		3,003			1,500,000	1,483,925			XXX	XXX	XXX		
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities																			
FHMS K-SMC A2			03/08/2022	PERFORMANCE TRUST CAP	01/01/2023	125,000		(1,362)			125,000	126,362	272		2.615	1.160	MON	2,452	91
0839999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities						125,000		(1,362)			125,000	126,362	272		XXX	XXX	XXX	2,452	91
0909999999 – Bonds: Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						125,000		(1,362)			125,000	126,362	272		XXX	XXX	XXX	2,452	91
2419999999 – Total Bonds, Subtotals – Issuer Obligations						1,486,928		3,003			1,500,000	1,483,925			XXX	XXX	XXX		
2439999999 – Total Bonds, Subtotals – Commercial Mortgage-Backed Securities						125,000		(1,362)			125,000	126,362	272		XXX	XXX	XXX	2,452	91
2509999999 – Total Bonds, Subtotals – Bonds						1,611,928		1,641			1,625,000	1,610,288	272		XXX	XXX	XXX	2,452	91
7709999999 – Total Short-Term Investments						1,611,928		1,641			XXX	1,610,288	272		XXX	XXX	XXX	2,452	91

1\. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $1,611,928	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Regions Bank Birmingham, AL		–	–	–	1,440	XXX
US Bank Minneapolis, MN		–	–	–	1,370	XXX
Silicon Valley Bank Santa Clara, CA		–	–	–	18,412	XXX
JP Morgan New York, NY		1.310	5,846	–	3,488,780	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			5,846	–	3,510,002	XXX
0399999 – Total Cash on Deposit			5,846	–	3,510,002	XXX
0599999 – Total Cash			5,846	–	3,510,002	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	198,888	4. April	323,678	7. July	243,028	10. October	6,459,601
2. February	457,987	5. May	160,268	8. August	(183,057)	11. November	12,415,889
3. March	207,343	6. June	1,300,988	9. September	2,454,813	12. December	3,510,002

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Bonds: U.S. Governments, Issuer Obligations								
XXX	UNITED STATES TREASURY		11/30/2022		02/16/2023	1,492,100		5,324
XXX	UNITED STATES TREASURY		11/30/2022		01/17/2023	1,497,327		5,179
0019999999 – Bonds: U.S. Governments, Issuer Obligations						2,989,426		10,503
0109999999 – Bonds: Subtotals – U.S. Governments						2,989,426		10,503
2419999999 – Subtotals – Issuer Obligations						2,989,426		10,503
2509999999 – Subtotals – Total Bonds						2,989,426		10,503
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V		12/02/2022	4.030	XXX	1		
60934N-50-0	FEDERATED HRMS TRS INST		12/29/2022	4.140	XXX	1,333,431	9,044	3,039
60934N-50-0	FEDERATED HRMS TRS INST	SD	12/01/2022	4.140	XXX	116,430	389	1,224
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						1,449,862	9,433	4,263
8609999999 – Total Cash Equivalents						4,439,288	9,433	14,766

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $2,989,426	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B		130,000	116,755		
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B		200,000	172,410		
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B		338,388	305,521		
33. New York	NY						
34. North Carolina	NC	B		599,358	541,300		
35. North Dakota	ND						
36. Ohio	OH	B		3,261,491	2,952,050		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Totals		XXX	XXX	4,529,237	4,088,036		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page							
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)							