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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)

andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHAIRMAN, CHIEF EXECUTIVE OFFICER	STEVEN JUSTUS JOHNSTON #	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	MICHAEL JAMES SEWELL #	PRESIDENT	STEPHEN MICHAEL SPRAY #

OTHER

TERESA CURRIN CRACAS #, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENT	ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON #, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENT	LISA ANNE LOVE #, CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARY
MARC JON SCHAMBOW #, CHIEF CLAIMS OFFICER, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT	

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON	NANCY CUNNINGHAM BENACCI	TERESA CURRIN CRACAS
ANGELA OSSELLO DELANEY	DONALD JOSEPH DOYLE JR	SEAN MICHAEL GIVLER
STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
JILL PRATT MEYER	DAVID PAUL OSBORN	MARC JON SCHAMBOW #
CHARLES ODELL SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
JOHN FREDRICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB

State of OHIO
County of BUTLER
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 20TH day of FEBRUARY 2023

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	138,522,514	0.879	138,522,514		138,522,514	0.879
1.02 All other governments	10,000,000	0.063	10,000,000		10,000,000	0.063
1.03 U.S. states, territories and possessions, etc. guaranteed	112,124,696	0.712	112,124,696		112,124,696	0.712
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,739,255,236	11.038	1,739,255,236		1,739,255,236	11.038
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,561,913,610	9.913	1,561,913,610		1,561,913,610	9.913
1.06 Industrial and miscellaneous	3,744,441,031	23.764	3,744,441,031		3,744,441,031	23.764
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	7,306,257,086	46.369	7,306,257,087		7,306,257,087	46.369
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	377,601,720	2.396	377,601,720		377,601,720	2.396
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	377,601,720	2.396	377,601,720		377,601,720	2.396
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	5,013,156,161	31.816	5,013,156,161		5,013,156,161	31.816
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	1,489,117,043	9.451	1,489,117,043		1,489,117,043	9.451
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	6,502,273,204	41.267	6,502,273,204		6,502,273,204	41.267
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	7,690,791	0.049	7,690,791		7,690,791	0.049
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	7,690,791	0.049	7,690,791		7,690,791	0.049
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	854,207,065	5.421	854,207,065		854,207,065	5.421
6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	854,207,065	5.421	854,207,065		854,207,065	5.421
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	708,525,684	4.497	708,525,684		708,525,684	4.497
10. Receivables for securities	174,508	0.001	174,508		174,508	0.001
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	15,756,730,059	100.000	15,756,730,058		15,756,730,058	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		7,957,384
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	266,593	
	8.2 Totals, Part 3, Column 9		266,593
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		7,690,791
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		7,690,791

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		514,659,585
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	162,166,462	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	69,082,490	231,248,952
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	19,107,574	
	5.2 Totals, Part 3, Column 9		19,107,574
6.	Total gain (loss) on disposals, Part 3, Column 19		(229,527)
7.	Deduct amounts received on disposals, Part 3, Column 16		25,901,355
8.	Deduct amortization of premium and depreciation		29,417,706
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11	941,839	941,839
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		708,525,684
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		708,525,684

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		14,296,196,855
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,423,636,211
3.	Accrual of discount		4,945,705
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(35,974,624)	
	4.2. Part 2, Section 1, Column 15	(82,080,597)	
	4.3. Part 2, Section 2, Column 13	(541,960,226)	
	4.4. Part 4, Column 11	(53,189,596)	(713,205,043)
5.	Total gain (loss) on disposals, Part 4, Column 19		65,651,679
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		859,647,680
7.	Deduct amortization of premium		31,265,524
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	2,108,107	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		2,108,107
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		1,927,915
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		14,186,132,010
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		14,186,132,010

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	138,522,514	134,233,208	138,055,679	139,961,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries	10,000,000	9,989,909	10,000,000	10,000,000
by governments)	4.	Totals	148,522,514	144,223,117	148,055,679	149,961,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	112,124,696	109,365,483	118,224,108	111,290,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	1,739,255,236	1,684,790,890	1,790,377,006	1,719,085,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	1,561,913,610	1,492,250,214	1,606,610,573	1,535,560,000
Industrial and Miscellaneous, SVO	8.	United States	3,508,988,889	3,296,204,317	3,559,369,879	3,456,487,231
Identified Funds, Unaffiliated Bank	9.	Canada	54,579,119	48,639,276	54,916,102	48,473,000
Loans, Unaffiliated Certificates of	10.	Other Countries	180,873,024	168,203,636	181,120,145	176,819,000
Deposit and Hybrid Securities (unaffiliated)	11.	Totals	3,744,441,031	3,513,047,229	3,795,406,126	3,681,779,231
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	7,306,257,086	6,943,676,933	7,458,673,491	7,197,675,231
PREFERRED STOCKS	14.	United States	377,601,720	377,619,720	431,436,270	
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	377,601,720	377,619,720	431,436,270	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	377,601,720	377,619,720	431,436,270	
COMMON STOCKS	20.	United States	4,682,004,693	4,682,004,693	1,759,833,968	
Industrial and Miscellaneous	21.	Canada	64,398,678	64,398,678	67,230,013	
(unaffiliated), Mutual Funds, Unit	22.	Other Countries	266,752,791	266,752,791	98,454,814	
Investment Trusts, Closed-End Funds and Exchange Traded Funds	23.	Totals	5,013,156,161	5,013,156,161	1,925,518,795	
Parent, Subsidiaries and Affiliates	24.	Totals	1,489,117,043	1,489,117,043	346,168,375	
	25.	Total Common Stocks	6,502,273,204	6,502,273,204	2,271,687,169	
	26.	Total Stocks	6,879,874,924	6,879,892,924	2,703,123,439	
	27.	Total Bonds and Stocks	14,186,132,010	13,823,569,857	10,161,796,931	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	16,686,421	103,924,953	17,911,140			XXX	138,522,514	1.9	68,588,604	1.0	138,522,514	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	16,686,421	103,924,953	17,911,140			XXX	138,522,514	1.9	68,588,604	1.0	138,522,514	
2. All Other Governments												
2.1 NAIC 1	10,000,000					XXX	10,000,000	0.1	10,000,000	0.1	10,000,000	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	10,000,000					XXX	10,000,000	0.1	10,000,000	0.1	10,000,000	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	23,877,939	42,883,394	9,533,118	34,534,861		XXX	110,829,312	1.5	128,816,146	1.9	110,829,312	
3.2 NAIC 2			1,295,384			XXX	1,295,384	0.0			1,295,384	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	23,877,939	42,883,394	10,828,502	34,534,861		XXX	112,124,696	1.5	128,816,146	1.9	112,124,696	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	177,510,618	781,036,434	213,707,824	533,332,028		XXX	1,705,586,904	23.3	1,726,099,599	25.2	1,705,586,904	
4.2 NAIC 2	1,765,581	4,267,066	5,349,540	18,530,876		XXX	29,913,063	0.4	28,181,352	0.4	29,913,063	
4.3 NAIC 3			1,139,138	2,137,610		XXX	3,276,748	0.0	6,757,093	0.1	3,276,748	
4.4 NAIC 4						XXX						
4.5 NAIC 5		478,522				XXX	478,522	0.0			478,522	
4.6 NAIC 6						XXX						
4.7 Totals	179,276,198	785,782,022	220,196,502	554,000,514		XXX	1,739,255,236	23.8	1,761,038,043	25.7	1,739,255,236	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	94,611,782	635,752,519	224,013,531	541,797,036		XXX	1,496,174,868	20.5	1,382,291,870	20.2	1,496,174,868	
5.2 NAIC 2	4,465,050	9,088,022	9,779,189	28,096,436		XXX	51,428,697	0.7	58,111,410	0.8	50,780,818	647,879
5.3 NAIC 3			1,316,510	4,450,888		XXX	5,767,398	0.1	5,425,185	0.1	5,767,398	
5.4 NAIC 4			988,730			XXX	988,730	0.0	1,015,623	0.0	988,730	
5.5 NAIC 5	1,175,000	1,579,211		631,640	4,168,066	XXX	7,553,917	0.1	5,875,000	0.1	3,385,851	4,168,066
5.6 NAIC 6						XXX						
5.7 Totals	100,251,832	646,419,752	236,097,960	574,976,000	4,168,066	XXX	1,561,913,610	21.4	1,452,719,087	21.2	1,557,097,665	4,815,945

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	39,313,544	306,413,119	147,070,016	119,663,733	4,160,000	XXX	616,620,412	8.4	525,127,258	7.7	324,369,640	292,250,772
6.2 NAIC 2	168,902,244	1,268,866,584	983,974,905	368,260,085		XXX	2,790,003,818	38.2	2,419,104,369	35.3	2,024,019,875	765,983,943
6.3 NAIC 3	20,881,174	127,519,374	150,399,848			XXX	298,800,395	4.1	432,505,480	6.3	234,347,775	64,452,621
6.4 NAIC 4		15,694,688				XXX	15,694,688	0.2	29,263,827	0.4	9,998,613	5,696,076
6.5 NAIC 5			23,281,717			XXX	23,281,717	0.3	18,000,000	0.3	15,723,750	7,557,967
6.6 NAIC 6					40,000	XXX	40,000	0.0	40,000	0.0	40,000	
6.7 Totals	229,096,961	1,718,493,765	1,304,726,486	487,923,818	4,200,000	XXX	3,744,441,031	51.2	3,424,040,934	50.0	2,608,499,653	1,135,941,378
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 362,000,304	1,870,010,418	612,235,630	1,229,327,658	4,160,000		4,077,734,010	55.8	XXX	XXX	3,785,483,238	292,250,772
12.2 NAIC 2	(d) 175,132,874	1,282,221,672	1,000,399,019	414,887,397			2,872,640,962	39.3	XXX	XXX	2,106,009,140	766,631,822
12.3 NAIC 3	(d) 20,881,174	127,519,374	152,855,495	6,588,498			307,844,540	4.2	XXX	XXX	243,391,920	64,452,621
12.4 NAIC 4	(d)	15,694,688	988,730				16,683,418	0.2	XXX	XXX	10,987,343	5,696,076
12.5 NAIC 5	(d) 1,175,000	2,057,733	23,281,717	631,640	4,168,066		(c) 31,314,156	0.4	XXX	XXX	19,588,123	11,726,033
12.6 NAIC 6	(d)				40,000		(c) 40,000	0.0	XXX	XXX	40,000	
12.7 Totals	559,189,352	3,297,503,884	1,789,760,591	1,651,435,194	8,368,066		(b) 7,306,257,087	100.0	XXX	XXX	6,165,499,764	1,140,757,323
12.8 Line 12.7 as a % of Col. 7	7.7	45.1	24.5	22.6	0.1		100.0	XXX	XXX	XXX	84.4	15.6
13. Total Bonds Prior Year												
13.1 NAIC 1	310,049,643	2,237,736,310	1,133,206,206	151,794,297	8,137,020		XXX	XXX	3,840,923,476	56.1	3,596,186,496	244,736,980
13.2 NAIC 2	248,374,309	1,282,747,499	667,091,764	307,183,560			XXX	XXX	2,505,397,131	36.6	1,864,160,229	641,236,902
13.3 NAIC 3	39,339,879	256,633,998	142,666,433	6,047,447			XXX	XXX	444,687,757	6.5	369,916,871	74,770,886
13.4 NAIC 4	9,054,902	11,368,893	9,855,655				XXX	XXX	30,279,449	0.4	24,279,449	6,000,000
13.5 NAIC 5	1,175,000	13,000,000	5,000,000		4,700,000		XXX	XXX	(c) 23,875,000	0.3	7,175,000	16,700,000
13.6 NAIC 6					40,000		XXX	XXX	(c) 40,000	0.0	40,000	
13.7 Totals	607,993,733	3,801,486,700	1,957,820,058	465,025,304	12,877,020		XXX	XXX	(b) 6,845,202,814	100.0	5,861,758,046	983,444,769
13.8 Line 13.7 as a % of Col. 9	8.9	55.5	28.6	6.8	0.2		XXX	XXX	100.0	XXX	85.6	14.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	341,489,228	1,704,536,777	532,041,190	1,207,416,043			3,785,483,238	51.8	3,596,186,496	52.5	3,785,483,238	XXX
14.2 NAIC 2	125,260,263	854,311,726	761,819,943	364,617,208			2,106,009,140	28.8	1,864,160,229	27.2	2,106,009,140	XXX
14.3 NAIC 3	20,196,828	104,952,513	111,654,080	6,588,498			243,391,920	3.3	369,916,871	5.4	243,391,920	XXX
14.4 NAIC 4		9,998,613	988,730				10,987,343	0.2	24,279,449	0.4	10,987,343	XXX
14.5 NAIC 5	1,175,000	2,057,733	15,723,750	631,640			19,588,123	0.3	7,175,000	0.1	19,588,123	XXX
14.6 NAIC 6					40,000		40,000	0.0	40,000	0.0	40,000	XXX
14.7 Totals	488,121,319	2,675,857,362	1,422,227,694	1,579,253,389	40,000		6,165,499,764	84.4	5,861,758,046	85.6	6,165,499,764	XXX
14.8 Line 14.7 as a % of Col. 7	7.9	43.4	23.1	25.6	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	6.7	36.6	19.5	21.6	0.0		84.4	XXX	XXX	XXX	84.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	20,511,076	165,473,641	80,194,439	21,911,615	4,160,000		292,250,772	4.0	244,736,980	3.6	XXX	292,250,772
15.2 NAIC 2	49,872,611	427,909,945	238,579,076	50,270,190			766,631,822	10.5	641,236,902	9.4	XXX	766,631,822
15.3 NAIC 3	684,345	22,566,860	41,201,415				64,452,621	0.9	74,770,886	1.1	XXX	64,452,621
15.4 NAIC 4		5,696,076					5,696,076	0.1	6,000,000	0.1	XXX	5,696,076
15.5 NAIC 5			7,557,967		4,168,066		11,726,033	0.2	16,700,000	0.2	XXX	11,726,033
15.6 NAIC 6											XXX	
15.7 Totals	71,068,033	621,646,522	367,532,897	72,181,805	8,328,066		1,140,757,323	15.6	983,444,769	14.4	XXX	1,140,757,323
15.8 Line 15.7 as a % of Col. 7	6.2	54.5	32.2	6.3	0.7		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.0	8.5	5.0	1.0	0.1		15.6	XXX	XXX	XXX	XXX	15.6

(a) Includes $ 920,540,803 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 31,747,000 current year of bonds with Z designations and $ 23,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 27,838,766 current year, $ 23,875,000 prior year of bonds with 5GI designations and $ 40,000 current year, $ 40,000 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	16,686,421	103,924,953	17,911,140			XXX	138,522,514	1.9	68,588,604	1.0	138,522,514	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	16,686,421	103,924,953	17,911,140			XXX	138,522,514	1.9	68,588,604	1.0	138,522,514	
2. All Other Governments												
2.01 Issuer Obligations	10,000,000					XXX	10,000,000	0.1	10,000,000	0.1	10,000,000	
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals	10,000,000					XXX	10,000,000	0.1	10,000,000	0.1	10,000,000	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	23,877,939	42,883,394	10,828,502	34,534,861		XXX	112,124,696	1.5	128,816,146	1.9	112,124,696	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	23,877,939	42,883,394	10,828,502	34,534,861		XXX	112,124,696	1.5	128,816,146	1.9	112,124,696	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	179,276,198	785,782,022	220,196,502	554,000,514		XXX	1,739,255,236	23.8	1,761,038,043	25.7	1,739,255,236	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	179,276,198	785,782,022	220,196,502	554,000,514		XXX	1,739,255,236	23.8	1,761,038,043	25.7	1,739,255,236	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	100,251,832	645,911,801	235,109,669	573,976,000	4,168,066	XXX	1,559,417,369	21.3	1,450,222,027	21.2	1,554,601,424	4,815,945
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities		507,950	988,291	1,000,000		XXX	2,496,242	0.0	2,497,060	0.0	2,496,242	
5.05 Totals	100,251,832	646,419,752	236,097,960	574,976,000	4,168,066	XXX	1,561,913,610	21.4	1,452,719,087	21.2	1,557,097,665	4,815,945
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	206,783,201	1,688,087,748	1,295,023,468	484,361,113	4,200,000	XXX	3,678,455,530	50.3	3,359,112,092	49.1	2,564,090,407	1,114,365,123
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	21,814,077	28,407,283	7,204,601			XXX	57,425,961	0.8	64,928,842	0.9	44,409,246	13,016,715
6.04 Other Loan-Backed and Structured Securities	499,683	1,998,734	2,498,417	3,562,705		XXX	8,559,540	0.1				8,559,540
6.05 Totals	229,096,961	1,718,493,765	1,304,726,486	487,923,818	4,200,000	XXX	3,744,441,031	51.2	3,424,040,934	50.0	2,608,499,653	1,135,941,378
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	536,875,591	3,266,589,917	1,779,069,282	1,646,872,488	8,368,066	XXX	7,237,775,344	99.1	XXX	XXX	6,118,594,277	1,119,181,068
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities	21,814,077	28,407,283	7,204,601			XXX	57,425,961	0.8	XXX	XXX	44,409,246	13,016,715
12.04 Other Loan-Backed and Structured Securities	499,683	2,506,684	3,486,708	4,562,705		XXX	11,055,781	0.2	XXX	XXX	2,496,242	8,559,540
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	559,189,352	3,297,503,884	1,789,760,591	1,651,435,194	8,368,066		7,306,257,087	100.0	XXX	XXX	6,165,499,764	1,140,757,323
12.10 Line 12.09 as a % of Col. 7	7.7	45.1	24.5	22.6	0.1		100.0	XXX	XXX	XXX	84.4	15.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	604,723,440	3,745,365,550	1,949,785,597	465,025,304	12,877,020	XXX	XXX	XXX	6,777,776,912	99.0	5,813,373,748	964,403,164
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities	3,270,292	55,611,338	6,047,212			XXX	XXX	XXX	64,928,842	0.9	45,887,237	19,041,605
13.04 Other Loan-Backed and Structured Securities		509,812	1,987,249			XXX	XXX	XXX	2,497,060	0.0	2,497,060	
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	607,993,733	3,801,486,700	1,957,820,058	465,025,304	12,877,020		XXX	XXX	6,845,202,814	100.0	5,861,758,046	983,444,769
13.10 Line 13.09 as a % of Col. 9	8.9	55.5	28.6	6.8	0.2		XXX	XXX	100.0	XXX	85.6	14.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	472,318,765	2,653,947,321	1,414,034,802	1,578,253,389	40,000	XXX	6,118,594,277	83.7	5,813,373,748	84.9	6,118,594,277	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities	15,802,554	21,402,091	7,204,601			XXX	44,409,246	0.6	45,887,237	0.7	44,409,246	XXX
14.04 Other Loan-Backed and Structured Securities		507,950	988,291	1,000,000		XXX	2,496,242	0.0	2,497,060	0.0	2,496,242	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	488,121,319	2,675,857,362	1,422,227,694	1,579,253,389	40,000		6,165,499,764	84.4	5,861,758,046	85.6	6,165,499,764	XXX
14.10 Line 14.09 as a % of Col. 7	7.9	43.4	23.1	25.6	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.7	36.6	19.5	21.6	0.0		84.4	XXX	XXX	XXX	84.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	64,556,826	612,642,596	365,034,480	68,619,099	8,328,066	XXX	1,119,181,068	15.3	964,403,164	14.1	XXX	1,119,181,068
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities	6,011,523	7,005,192				XXX	13,016,715	0.2	19,041,605	0.3	XXX	13,016,715
15.04 Other Loan-Backed and Structured Securities	499,683	1,998,734	2,498,417	3,562,705		XXX	8,559,540	0.1			XXX	8,559,540
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09 Totals	71,068,033	621,646,522	367,532,897	72,181,805	8,328,066		1,140,757,323	15.6	983,444,769	14.4	XXX	1,140,757,323
15.10 Line 15.09 as a % of Col. 7	6.2	54.5	32.2	6.3	0.7		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.0	8.5	5.0	1.0	0.1		15.6	XXX	XXX	XXX	XXX	15.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	250,268	250,268			
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	250,000	250,000			
7. Deduct amortization of premium	268	268			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	546,122		546,122	
2. Cost of cash equivalents acquired	345,871,948	289,030,617	56,841,332	
3. Accrual of discount	969,383	969,383		
4. Unrealized valuation increase (decrease)	(38)		(38)	
5. Total gain (loss) on disposals	(15)		(15)	
6. Deduct consideration received on disposals	347,387,400	290,000,000	57,387,400	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Cincinnati Data Center		Cincinnati	OH	12/08/2006	12/08/2006	10,974,153		7,690,791	2,400,000	266,593			(266,593)			208,147
0299999. Property occupied by the reporting entity - Administrative						10,974,153		7,690,791	2,400,000	266,593			(266,593)			208,147
0399999. Total Property occupied by the reporting entity						10,974,153		7,690,791	2,400,000	266,593			(266,593)			208,147
0699999 - Totals						10,974,153		7,690,791	2,400,000	266,593			(266,593)			208,147

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.		WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018		21,488,851	29,714,017	29,714,017	2,729,116					2,235,884	3,350,238	22.936
	HAVENCREST HEALTHCARE PARTNERS, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018		16,799,605	19,948,765	19,948,765	(5,411,601)					1,550,472	7,738,465	17.488
	BRS & Co. IV, L.P.		WILMINGTON	DE	BRS GP IV, L.P.		07/09/2018		14,275,970	14,241,128	14,241,128	(34,842)						8,107,337	12.887
	ASTOR PLACE FUND I, L.P.		GRAND CAYMAN		ASTOR PLACE SI GP, L.P.		07/18/2019		12,883,530	15,977,195	15,977,195	3,278,944						11,337,638	11.560
	ROTUNDA CAPITAL PARTNERS FUND II, L.P		BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		06/07/2019		27,931,802	48,394,635	48,394,635	13,890,933					798,786	2,068,198	15.335
	W CAPITAL PARTNERS IV, L.P.		WILMINGTON	DE	WCP GP IV, L.P.		02/28/2020		10,596,939	10,596,939	10,596,939	(5,328,874)					4,906,584	8,676,783	5.582
	ACCESS HOLDINGS FUND I, L.P.		BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.		07/23/2020		18,191,368	34,889,242	34,889,242	5,800,758					3,735,716	6,808,632	7.353
	RCP SOF III OVERAGE FUND, L.P.		WILMINGTON	DE	RCP SOF III OVERAGE FUND, GP, L.P.		09/29/2020		8,895,491	9,639,612	9,639,612	(121,494)					1,135,345	1,104,509	11.486
	GRIDIRON CAPITAL FUND IV, L.P.		WILMINGTON	DE	GRIDIRON GP IV, L.P.		11/10/2020		25,075,968	41,429,787	41,429,787	8,637,760					1,885,734	(75,968)	1.852
	CID CAPITAL III, INC		CARMEL	IN	CID CAPITAL III, INC		03/26/2021		6,840,495	6,415,402	6,415,402	(425,093)						18,141,643	13.410
	RCP STORM SMART CO-INVEST, LP		BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		04/21/2021		1,015,522	1,015,856	1,015,856	(255,356)					21,604	(15,522)	14.925
	RCP SECONDARY OPPORTUNITY FUND IV, LP		WILMINGTON	DE	RCP-SOF IV, LLC		04/20/2021		7,250,000	7,807,530	7,807,530	557,530						17,750,000	7.613
	W CAPITAL PARTNERS V, L.P.		NEW YORK CITY	NY	WCP GP V, L.P.		04/15/2021		11,194,845	11,711,722	11,711,722	(2,137,552)						18,805,155	7.094
	CHARGER INVESTMENT PARTNERS FUND I LP		EL SEGUNDO	CA	CHARGER INVESTMENT PARTNERS, LP		12/15/2021		5,538,751	4,866,780	4,866,780	(671,971)						18,853,421	6.588
	HAVENCREST HEALTHCARE PARTNERS II, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		12/22/2021		1,279,532	634,427	634,427	(645,105)						33,720,468	9.831
	RIVER CITIES CAPITAL FUND VII, LP		CINCINNATI	OH	RIVER CITIES MANAGEMENT VII, LLC		01/03/2022		1,500,000	959,885	959,885	(540,115)						28,500,000	12.125
	SECOND ALPHA PARTNERS V, L.P.		NEW YORK	NY	SECOND ALPHA PARTNERS V GP, L.P.		07/12/2022		6,241,934	6,196,711	6,196,711	(45,223)						26,758,066	19.527
	STRATTAM CAPITAL INVESTMENT FUND III, L.P.		WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND III GP, LLC		01/28/2022		3,581,779	3,581,779	3,581,779							26,418,221	12.978
	ACCESS HOLDINGS II, L.P.		BALTIMORE	MD	ACCESS HOLDINGS II GP, L.P.		12/14/2022		3,049,131	3,049,131	3,049,131							26,950,869	7.407
1999999. Joint Venture Interests - Common Stock - Unaffiliated									203,631,512	271,070,543	271,070,543	19,277,814					16,270,125	264,998,153	XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018		2,878,622	2,878,622	2,878,622						5,086,612	2,841,186	16.171
	CITYMARK CAPITAL U.S. APARTMENT FUND III L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP III, LLC		04/29/2022		7,919,984	7,638,602	7,638,602	(281,382)						7,080,016	18.848
	AL NEYER INDUSTRIAL FUND II-Q, LLC		CINCINNATI	OH	AL NEYER INDUSTRIAL FUND II-Q, LLC		06/14/2022		5,000,000	4,968,175	4,968,175	(31,825)						20,000,000	25.730
	LAST MILE RETAIL FUND II, LP		CINCINNATI	OH	LAST MILE RETAIL FUND II, LP		10/14/2022		1,405,975	1,405,975	1,405,975							18,594,025	15.622
2199999. Joint Venture Interests - Real Estate - Unaffiliated									17,204,582	16,891,375	16,891,375	(313,207)					5,086,612	48,515,227	XXX
	CIC UPTOWN INVESTMENTS I, LLC		FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC		08/20/2018		12,173,200	11,518,691	11,518,691	(654,509)						580,127	100.000
	CIC DANAMONT INVESTMENTS I, LLC		FAIRFIELD	OH	CIC DANAMONT INVESTMENTS I, LLC		07/09/2019		8,534,025	9,154,284	9,154,284	797,475					704,933		100.000
	CIC BRIDGEPARK INVESTMENTS G, LLC		FAIRFIELD	OH	CIC BRIDGEPARK INVESTMENTS G, LLC		12/10/2021		13,135,504	13,135,504	13,135,504								100.000
	CIC HICKORY INVESTMENTS I, LLC		FAIRFIELD	OH	CIC HICKORY INVESTMENTS I, LLC		12/21/2022		12,000,000	12,000,000	12,000,000								100.000
2299999. Joint Venture Interests - Real Estate - Affiliated									45,842,729	45,808,479	45,808,479	142,967					704,933	580,127	XXX
53079Q-AB-3	LIBERTY MUTUAL INSURANCE CO			MA	LIBERTY MUTUAL INSURANCE CO	2.A FE	09/27/2022		5,299,150	5,225,494	5,272,226		(26,924)				212,500		0.000
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	12/18/2017		4,809,084	4,039,809	4,148,595		(141,113)				298,350		0.000
2799999. Surplus Debentures, etc - Unaffiliated									10,108,234	9,265,303	9,420,821		(168,037)				510,850		XXX
	CAPITAL PARTNERS SERIES CF-MOGA, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT, LLC		09/27/2016		29,234,501	13,845,764	13,845,764		(2,929,144)						99.960
	CAPITAL PARTNERS SERIES CF, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2017		39,428,969	20,867,033	20,867,033		(3,942,902)						99.990
	CAPITAL PARTNERS SERIES CF II, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		10/01/2018		40,665,590	28,485,701	28,485,701		(3,810,649)						99.990
	CAPITAL PARTNERS SERIES CF III, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		08/01/2019		41,025,157	32,659,702	32,659,702		(4,532,943)						99.990
	R4 HOUSING PARTNERS XVI LP		DOVER	DE	R4 HOUSING PARTNERS XVI GP LLC		07/01/2021		15,000,000	14,633,458	14,633,458		(279,291)						5.847
	CAPITAL PARTNERS SERIES CF VI, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		05/01/2022		99,848,913	99,338,145	99,338,145		(510,768)						99.990
	R4 HOUSING PARTNERS XVIII LP		DOVER	DE	R4 HOUSING PARTNERS XVIII GP LLC		06/29/2022		20,000,000	19,679,949	19,679,949		(320,051)						9.780
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									285,203,130	229,509,752	229,509,752		(16,325,749)						XXX
	MOGA TAX CREDIT FUND III LLC		COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT LLC		10/01/2015		27,238,218	10,189,763	10,189,763		(2,763,436)						99.990
	CAPITAL PARTNERS SERIES CF IV, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		09/01/2020		68,284,201	54,586,691	54,586,691		(6,302,277)						99.990
	CAPITAL PARTNERS SERIES CF V, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2021		74,984,377	71,048,261	71,048,261		(3,839,649)						99.990
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									170,506,796	135,824,716	135,824,716		(12,905,362)						XXX

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
6099999. Total - Unaffiliated									686,654,253	662,561,687	662,717,205	18,964,607	(29,399,148)				21,867,587	313,513,380	XXX
6199999. Total - Affiliated									45,842,729	45,808,479	45,808,479	142,967					704,933	580,127	XXX
6299999 - Totals									732,496,982	708,370,166	708,525,684	19,107,574	(29,399,148)				22,572,520	314,093,507	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$ 4,148,595	1E ..$	1F ..$	1G ..$ ....
1B	2A ...$ 5,272,226	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC	05/16/2018			4,766,118		22.936
	BRS & Co. IV, L.P.	WILMINGTON	DE	BRS GP IV, L.P.	07/09/2018			4,637,645		12.887
	ROTUNDA CAPITAL PARTNERS FUND II, L.P	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.	06/07/2019			12,111,800		15.335
	RCP SOF III OVERAGE FUND, L.P.	WILMINGTON	DE	RCP SOF III OVERAGE FUND, GP, L.P.	09/29/2020			2,135,345		11.486
	GRIDIRON CAPITAL FUND IV, L.P.	WILMINGTON	DE	GRIDIRON GP IV, L.P.	11/10/2020			7,659,489		1.852
	W CAPITAL PARTNERS V, L.P.	NEW YORK CITY	NY	WCP GP V, L.P.	04/15/2021			8,433,764		7.094
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	07/25/2018			1,409,961		17.488
	RCP STORM SMART CO-INVEST, LP	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.	04/21/2021			15,522		14.925
	RCP SECONDARY OPPORTUNITY FUND IV, LP	WILMINGTON	DE	RCP-SOF IV, LLC	04/20/2021			7,000,000		7.613
	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA	CHARGER INVESTMENT PARTNERS, LP	12/15/2021			2,681,597		6.588
	HAVENCREST HEALTHCARE PARTNERS II, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	12/22/2021		934,353	345,179		9.831
	ACCESS HOLDINGS FUND I, L.P.	BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.	07/23/2020			1,188,713		7.353
	CID CAPITAL III, INC	CARMEL	IN	CID CAPITAL III, INC	03/26/2021			2,617,972		13.410
	RIVER CITIES CAPITAL FUND VII, LP	CINCINNATI	OH	RIVER CITIES MANAGEMENT VII, LLC	01/03/2022		1,500,000			12.125
	SECOND ALPHA PARTNERS V, L.P.	NEW YORK	NY	SECOND ALPHA PARTNERS V GP, L.P.	07/12/2022		5,966,086	275,848		19.527
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN		ASTOR PLACE SI GP, L.P.	07/18/2019			4,832,799		11.560
	W CAPITAL PARTNERS IV, L.P.	WILMINGTON	DE	WCP GP IV, L.P.	02/28/2020			797,101		5.582
	STRATTAM CAPITAL INVESTMENT FUND III, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND III GP, LLC	01/28/2022		3,581,779			12.978
	ACCESS HOLDINGS II, L.P.	BALTIMORE	MD	ACCESS HOLDINGS II GP, L.P.	12/14/2022		3,049,131			7.407
1999999. Joint Venture Interests - Common Stock - Unaffiliated							15,031,349	60,908,852		XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC	10/09/2018			4,203,708		16.171
	CITYMARK CAPITAL U.S. APARTMENT FUND III L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP III, LLC	04/29/2022		3,581,075	4,338,910		18.848
	AL NEYER INDUSTRIAL FUND II-Q, LLC	CINCINNATI	OH	AL NEYER INDUSTRIAL FUND II-Q, LLC	06/14/2022		5,000,000			25.730
	LAST MILE RETAIL FUND II, LP	CINCINNATI	OH	LAST MILE RETAIL FUND II, LP	10/14/2022		1,405,975			15.622
2199999. Joint Venture Interests - Real Estate - Unaffiliated							9,987,050	8,542,618		XXX
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	CIC BRIDGEPARK INVESTMENTS G, LLC	12/10/2021			604,500		100.000
	CIC HICKORY INVESTMENTS I, LLC	FAIRFIELD	OH	CIC HICKORY INVESTMENTS I, LLC	12/21/2022		12,000,000			100.000
2299999. Joint Venture Interests - Real Estate - Affiliated							12,000,000	604,500		XXX
53079Q-AB-3	LIBERTY MUTUAL INSURANCE CO		MA	LIBERTY MUTUAL INSURANCE CO	09/27/2022		5,299,150			0.000
2799999. Surplus Debentures, etc - Unaffiliated							5,299,150			XXX
	CAPITAL PARTNERS SERIES CF VI, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	05/01/2022		99,848,913			99.990
	R4 HOUSING PARTNERS XVIII LP	DOVER	DE	R4 HOUSING PARTNERS XVIII GP LLC	06/29/2022		20,000,000			9.780
	CAPITAL PARTNERS SERIES CF II, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	10/01/2018			(1,675,785)		99.990
	CAPITAL PARTNERS SERIES CF III, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	08/01/2019			702,305		99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							119,848,913	(973,480)		XXX
6099999. Total - Unaffiliated							150,166,462	68,477,990		XXX
6199999. Total - Affiliated							12,000,000	604,500		XXX
6299999 - Totals							162,166,462	69,082,490		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA	Distribution	12/15/2021	09/29/2022	111,385							111,385	111,385				
	W CAPITAL PARTNERS IV, L.P.	WILMINGTON	DE	Distribution	02/28/2020	07/07/2022	3,270,909							3,270,909	3,270,909				
	BRS & Co. IV, L.P.	WILMINGTON	DE	Distribution	07/09/2018	11/30/2022	20,803							20,803	20,803				
	CID CAPITAL III	CARMEL	IN	Distribution	03/26/2021	10/31/2022	17,861							17,861	17,861				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							3,420,958							3,420,958	3,420,958				
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	Distribution	10/09/2018	12/28/2022	13,524,526							13,524,526	13,524,526				
2199999. Joint Venture Interests - Real Estate - Unaffiliated							13,524,526							13,524,526	13,524,526				
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	Distribution	12/10/2021	12/09/2022	483,871							483,871	483,871				
2299999. Joint Venture Interests - Real Estate - Affiliated							483,871							483,871	483,871				
256141-AA-0	DOCTORS CO		CA	DOCTORS CO	07/23/2014	02/22/2022	7,348,413		(11,361)			(11,361)		7,337,053	7,200,000		(137,053)	(137,053)	702,331
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	12/18/2017	03/01/2022	1,371,671		(7,197)			(7,197)		1,364,474	1,272,000		(92,474)	(92,474)	47,700
2799999. Surplus Debentures, etc - Unaffiliated							8,720,085		(18,558)			(18,558)		8,701,527	8,472,000		(229,527)	(229,527)	750,031
	LC NATIONAL I LLC	RICHMOND	VA		12/04/2018	12/31/2022	941,839			941,839		(941,839)							
5899999. Any Other Class of Assets - Unaffiliated							941,839			941,839		(941,839)							
6099999. Total - Unaffiliated							26,607,407		(18,558)	941,839		(960,397)		25,647,011	25,417,484		(229,527)	(229,527)	750,031
6199999. Total - Affiliated							483,871							483,871	483,871				
6299999 - Totals							27,091,278		(18,558)	941,839		(960,397)		26,130,882	25,901,355		(229,527)	(229,527)	750,031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3W-8	UNITED STATES TREASURY				1.A	3,903,594	94.1953	3,767,812	4,000,000	3,944,194		9,924			2.750	3.046	FA	41,549	110,000	09/18/2018	02/15/2028
912828-3Z-1	UNITED STATES TREASURY				1.A	5,039,637	96.6914	4,931,261	5,100,000	5,079,695		8,978			2.750	2.942	FA	47,654	140,250	04/24/2018	02/28/2025
912828-G3-8	UNITED STATES TREASURY				1.A	3,134,971	96.0938	3,026,955	3,150,000	3,146,168		2,001			2.250	2.317	MN	9,202	70,875	02/13/2017	11/15/2024
912828-M5-6	UNITED STATES TREASURY				1.A	7,400,977	94.7383	7,105,373	7,500,000	7,454,480		14,782			2.250	2.468	MN	21,910	168,750	02/14/2018	11/15/2025
912828-S9-2	UNITED STATES TREASURY				1.A	2,157,031	98.0312	2,156,686	2,200,000	2,196,129		6,579			1.250	1.555	JJ	11,508	27,500	10/26/2016	07/31/2023
912828-U5-7	UNITED STATES TREASURY				1.A	9,485,527	97.6641	9,278,090	9,500,000	9,497,836		2,326			2.125	2.150	MN	17,747	201,875	10/20/2017	11/30/2023
912828-XZ-8	UNITED STATES TREASURY				1.A	2,954,063	96.4062	2,892,186	3,000,000	2,982,029		6,830			2.750	3.001	JD	28,690	64,350	09/18/2018	06/30/2025
912828-Y6-1	UNITED STATES TREASURY				1.A	4,941,016	98.9141	4,945,705	5,000,000	4,992,456		12,680			2.750	3.014	JJ	57,541	137,500	10/03/2018	07/31/2023
912828-Y7-9	UNITED STATES TREASURY				1.A	4,911,523	96.6797	4,833,985	5,000,000	4,964,292		13,076			2.875	3.165	JJ	60,156	143,750	10/05/2018	07/31/2025
91282C-BD-2	UNITED STATES TREASURY				1.A		100.0000								0.125	0.125	JD	63		01/14/2021	12/31/2022
91282C-BS-9	UNITED STATES TREASURY				1.A	1,000,495	87.0859	880,438	1,011,000	1,003,034		1,454			1.250	1.406	MS	3,229	12,638	03/30/2021	03/31/2028
91282C-BZ-3	UNITED STATES TREASURY				1.A	12,305,617	86.9414	10,737,263	12,350,000	12,315,718		6,173			1.250	1.304	AO	26,440	154,375	05/12/2021	04/30/2028
91282C-BZ-3	UNITED STATES TREASURY	SD			1.A	647,664	86.9414	565,119	650,000	648,195		325			1.250	1.304	AO	1,392	8,125	05/12/2021	04/30/2028
91282C-CP-4	UNITED STATES TREASURY	SD			1.A	239,043	88.4688	221,172	250,000	241,231		2,188			0.625	1.637	JJ	654	1,563	01/27/2022	07/31/2026
91282C-EG-2	UNITED STATES TREASURY				1.A FE	19,673,350	97.0547	19,653,577	20,250,000	19,694,978		21,629			2.250	4.538	MS	116,410		12/13/2022	03/31/2024
91282C-EU-1	UNITED STATES TREASURY				1.A FE	30,644,961	96.7266	29,985,246	31,000,000	30,707,505		62,544			2.875	3.278	JD	41,624	445,625	06/13/2022	06/15/2025
91282C-EY-3	UNITED STATES TREASURY				1.A FE	14,779,102	96.9336	14,540,040	15,000,000	14,802,535		23,434			3.000	3.547	JJ	207,880		09/08/2022	07/15/2025
91282C-FK-2	UNITED STATES TREASURY				1.A FE	14,837,109	98.0820	14,712,300	15,000,000	14,852,039		14,930			3.500	3.887	MS	156,630		09/19/2022	09/15/2025
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						138,055,679	XXX	134,233,208	139,961,000	138,522,514		209,852			XXX	XXX	XXX	850,278	1,687,175	XXX	XXX
0109999999. Total - U.S. Government Bonds						138,055,679	XXX	134,233,208	139,961,000	138,522,514		209,852			XXX	XXX	XXX	850,278	1,687,175	XXX	XXX
46513A-C4-0	ISRAEL ST		C	2	1.D	10,000,000	99.8991	9,989,909	10,000,000	10,000,000					3.770	3.770	MN	63,005	377,000	03/28/2013	04/01/2023
0219999999. Subtotal - Bonds - All Other Governments - Issuer Obligations						10,000,000	XXX	9,989,909	10,000,000	10,000,000					XXX	XXX	XXX	63,005	377,000	XXX	XXX
0309999999. Total - All Other Government Bonds						10,000,000	XXX	9,989,909	10,000,000	10,000,000					XXX	XXX	XXX	63,005	377,000	XXX	XXX
010410-7T-9	ALABAMA ST			2	1.B FE	3,028,313	101.3700	2,681,237	2,645,000	2,671,088		(43,560)			5.000	3.280	FA	55,104	132,250	08/08/2013	08/01/2025
010411-BB-1	ALABAMA ST			2	1.B FE	6,941,313	94.6830	6,580,469	6,950,000	6,944,463		427			3.000	3.009	MN	34,750	208,500	02/25/2016	11/01/2033
011770-4G-6	ALASKA ST			2	1.D FE	1,970,494	104.9430	1,694,829	1,615,000	1,724,644		(40,741)			5.000	2.279	FA	33,646	80,750	07/28/2016	08/01/2034
011770-4G-6	ALASKA ST	SD		2	1.D FE	8,949,580	104.9430	7,697,569	7,335,000	7,832,982		(185,036)			5.000	2.279	FA	152,813	366,750	07/28/2016	08/01/2034
13063C-6P-0	CALIFORNIA ST			2	1.C FE	5,101,850	102.8900	5,144,500	5,000,000	5,043,121		(11,046)			4.000	3.741	FA	83,333	200,000	03/08/2017	08/01/2034
13063C-F3-9	CALIFORNIA ST			2	1.C FE	2,706,550	103.4900	2,587,250	2,500,000	2,579,957		(20,327)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1.C FE	1,474,695	99.8470	1,497,705	1,500,000	1,488,274		1,834			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1.C FE	1,983,720	100.2200	2,004,400	2,000,000	1,990,447		1,028			3.500	3.570	JD	5,833	70,000	10/09/2015	12/01/2030
13063C-YP-9	CALIFORNIA ST			2	1.C FE	4,917,450	99.8750	4,993,750	5,000,000	4,944,675		4,215			3.375	3.500	MS	56,250	168,750	10/21/2015	09/01/2033
20772J-D5-8	CONNECTICUT ST			2	1.D FE	1,023,270	102.5040	1,025,040	1,000,000	1,006,510		(2,490)			4.000	3.720	JD	1,778	40,000	05/13/2015	06/15/2030
20772J-MY-5	CONNECTICUT ST			2	1.D FE	2,242,860	100.2980	2,005,960	2,000,000	2,004,969		(30,062)			5.000	3.449	MS	33,333	100,000	12/10/2013	03/01/2026
20772K-AZ-2	CONNECTICUT ST			2	1.D FE	2,423,100	101.3430	2,493,038	2,460,000	2,433,406		2,337			3.750	3.890	AO	19,475	92,250	03/29/2018	04/15/2032
20772K-BA-6	CONNECTICUT ST			2	1.D FE	666,348	109.9380	659,628	600,000	638,017		(6,408)			5.000	3.670	AO	6,333	30,000	03/29/2018	04/15/2033
246381-KK-2	DELAWARE ST			2	1.A FE	2,647,500	104.9570	2,623,925	2,500,000	2,567,556		(14,906)			4.000	3.300	MS	33,333	100,000	03/10/2017	03/01/2034
246381-KK-2	DELAWARE ST	SD		2	1.A FE	799,545	104.9570	792,425	755,000	775,407		(4,503)			4.000	3.300	MS	10,067	30,200	03/10/2017	03/01/2034
373384-N8-5	GEORGIA ST			2	1.A FE	3,317,280	101.2140	3,036,420	3,000,000	3,032,821		(34,960)			4.000	2.780	JD	10,000	120,000	11/14/2013	12/01/2024
373385-AS-2	GEORGIA ST	SD		2	1.A FE	4,925,000	96.5980	4,829,900	5,000,000	4,945,788		4,038			3.000	3.116	FA	62,500	150,000	06/21/2017	02/01/2034
452153-CU-1	ILLINOIS ST			2	2.A FE	1,297,788	101.8700	1,273,375	1,250,000	1,295,384		(2,403)			5.000	4.512	MS	20,833	15,451	05/19/2022	03/01/2033
546415-R2-8	LOUISIANA ST			2	1.D FE	3,473,610	102.0280	3,060,840	3,000,000	3,059,317		(52,993)			5.000	3.130	FA	62,500	150,000	03/10/2014	02/01/2027
57582P-AD-2	MASSACHUSETTS ST				1.B FE	3,076,575	101.5540	2,589,627	2,550,000	2,590,379		(59,574)			5.250	2.820	MS	44,625	133,875	11/13/2013	09/01/2023
57582P-AD-2	MASSACHUSETTS ST	SD			1.B FE	542,925	101.5540	456,993	450,000	457,126		(10,513)			5.250	2.820	MS	7,875	23,625	11/13/2013	09/01/2023
57582R-DX-1	MASSACHUSETTS ST			2	1.B FE	2,911,250	105.5640	2,639,100	2,500,000	2,615,242		(43,694)			5.000	3.070	JJ	62,500	125,000	06/25/2015	07/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
57582R-QE-9	MASSACHUSETTS ST			2	1.B FE	4,966,950	93.7530	4,687,650	5,000,000	4,975,400		1,703			3.000	3.050	MN	25,000	150,000	10/18/2017	11/01/2034
60412A-NE-9	MINNESOTA ST			2	1.D FE	44,410	100.1280	45,058	45,000	44,959		54			3.125	3.250	AO	352	1,406	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST			2	1.A FE	942,480	100.3770	958,600	955,000	952,174		699			3.125	3.209	AO	7,461	29,844	10/25/2013	10/01/2026
605581-DF-1	MISSISSIPPI ST			2	1.C FE	5,682,100	101.9200	5,096,000	5,000,000	5,072,331		(76,619)			5.000	3.380	JD	20,833	250,000	11/14/2013	12/01/2026
641461-T5-7	NEVADA ST			2	1.B FE	4,595,231	100.0430	4,697,019	4,695,000	4,632,132		5,692			3.250	3.420	AO	38,147	152,588	10/21/2015	04/01/2032
641462-AV-8	NEVADA ST			2	1.B FE	4,805,404	90.6650	4,410,852	4,865,000	4,817,847		2,556			3.125	3.210	MN	25,339	152,031	10/17/2017	05/01/2037
646039-VM-6	NEW JERSEY ST			2	1.F FE	2,063,860	101.7390	2,034,780	2,000,000	2,016,958		(6,604)			4.000	3.630	JD	6,667	80,000	12/03/2014	06/01/2033
68609T-DB-1	OREGON			2	1.B FE	1,500,000	95.8210	1,437,315	1,500,000	1,500,000					3.500	3.500	JD	4,375	52,500	12/14/2017	12/01/2037
70914P-TT-9	PENNSYLVANIA (COMMONWEALTH OF)				1.D FE	6,303,550	100.4860	5,024,300	5,000,000	5,035,604		(142,523)			5.000	2.090	AO	62,500	250,000	04/04/2013	04/01/2023
70914P-XD-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1.D FE	4,950,000	98.4770	4,923,850	5,000,000	4,973,422		3,249			3.000	3.083	MS	44,167	150,000	02/04/2015	03/15/2030
762223-MC-6	RHODE ISLAND ST			2	1.C FE	6,394,788	69.6370	4,609,969	6,620,000	6,406,688		9,913			2.125	2.350	FA	58,615	109,414	10/08/2021	08/01/2040
928109-M6-1	COMMONWEALTH VIRGINIA			2	1.A FE	5,000,000	100.0070	5,000,350	5,000,000	5,000,000					3.000	3.000	JD	12,500	150,000	04/16/2015	06/01/2030
93974D-AX-6	WASHINGTON ST			2	1.B FE	2,239,360	101.2500	2,025,000	2,000,000	2,016,489		(27,474)			5.000	3.560	FA	41,667	100,000	08/08/2013	08/01/2026
93974D-DK-1	WASHINGTON ST			2	1.B FE	2,314,960	102.3380	2,046,760	2,000,000	2,039,121		(34,943)			5.000	3.150	FA	41,667	100,000	01/23/2014	02/01/2027
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						118,224,108	XXX	109,365,483	111,290,000	112,124,696		(813,633)			XXX	XXX	XXX	1,230,753	4,210,184	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						118,224,108	XXX	109,365,483	111,290,000	112,124,696		(813,633)			XXX	XXX	XXX	1,230,753	4,210,184	XXX	XXX
000416-V4-6	A B C CALIF UNI SCH DIST			2	1.D FE	2,222,866	87.8280	1,919,042	2,185,000	2,210,972		(3,545)			3.000	2.801	FA	27,313	65,550	07/11/2019	08/01/2037
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO			2	1.B FE	2,083,273	102.9500	2,022,968	1,965,000	1,999,318		(12,335)			4.000	3.299	FA	29,693	78,600	05/14/2015	08/15/2030
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO	SD		2	1.B FE	265,048	102.9500	257,375	250,000	254,371		(1,571)			4.000	3.298	FA	3,778	10,000	05/14/2015	08/15/2030
005311-JR-7	ADA TWP MICH			2	1.B FE	867,042	70.4400	633,960	900,000	868,804		1,442			2.125	2.370	MN	3,188	20,134	10/04/2021	05/01/2040
005311-JS-5	ADA TWP MICH			2	1.B FE	755,050	69.1440	546,238	790,000	756,794		1,427			2.125	2.410	MN	2,798	17,674	10/04/2021	05/01/2041
005626-RZ-1	ADAMS CNTY COLO SCH DIST NO 001			2	1.C FE	4,363,739	106.7290	4,077,048	3,820,000	4,057,949		(56,070)			5.000	3.291	JD	15,917	191,000	01/27/2017	12/01/2035
006449-ER-9	ADAMS 12 FIVE STAR SCHS COLO			2	1.C FE	2,341,060	100.0830	2,001,660	2,000,000	2,000,000					4.000	4.000	JD	3,556	80,000	02/03/2012	12/15/2023
006449-HA-3	ADAMS 12 FIVE STAR SCHS COLO			2	1.C FE	5,573,900	107.1760	5,358,800	5,000,000	5,252,023		(58,290)			5.000	3.620	JD	11,111	250,000	12/02/2016	12/15/2035
006620-LP-1	ADDISON PARK DIST ILL			2	1.C FE	1,102,574	80.0140	888,155	1,110,000	1,103,633		463			2.125	2.180	JD	1,966	23,588	09/11/2020	12/01/2034
006620-LQ-9	ADDISON PARK DIST ILL			2	1.C FE	1,747,539	75.7280	1,332,813	1,760,000	1,748,956		614			2.250	2.300	JD	3,300	39,600	09/11/2020	12/01/2037
007266-LK-3	ADRIAN MICH CITY SCH DIST			2	1.B FE	1,140,680	108.3480	1,083,480	1,000,000	1,065,632		(13,857)			5.000	3.359	MN	8,333	50,000	01/11/2017	05/01/2034
010033-P4-4	AKRON OHIO			2	1.E FE	1,533,466	100.2470	1,573,878	1,570,000	1,550,845		2,414			3.250	3.450	JD	4,252	51,025	11/14/2014	12/01/2029
013595-TA-1	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1.D FE	1,955,572	100.7620	1,828,830	1,815,000	1,825,322		(17,270)			4.000	3.010	FA	30,250	72,600	06/27/2014	08/01/2027
013595-UZ-4	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1.D FE	1,529,850	102.5970	1,538,955	1,500,000	1,512,483		(3,197)			4.000	3.750	FA	25,000	60,000	12/08/2016	08/01/2033
016249-NP-5	ALIEF TEX INDPT SCH DIST			2	1.A FE	3,600,000	95.5210	3,438,756	3,600,000	3,600,000					3.000	3.000	FA	40,800	108,000	05/26/2016	02/15/2034
016249-RB-2	ALIEF TEX INDPT SCH DIST			2	1.A FE	1,952,110	91.1180	1,790,469	1,965,000	1,954,341		652			3.000	3.050	FA	22,270	58,950	04/16/2019	02/15/2036
01728V-VB-3	ALLEGHENY CNTY PA			2	1.D FE	1,356,550	84.5670	1,057,088	1,250,000	1,333,598		(9,737)			3.000	2.070	MN	6,250	37,500	07/23/2020	11/01/2039
017452-JY-0	ALLEGHENY VALLEY PA SCH DIST			2	1.D FE	1,054,830	102.5230	1,025,230	1,000,000	1,011,264		(5,869)			4.000	3.360	MN	6,667	40,000	07/16/2014	11/01/2026
017452-JZ-7	ALLEGHENY VALLEY PA SCH DIST			2	1.D FE	1,563,780	102.4270	1,536,405	1,500,000	1,513,174		(6,851)			4.000	3.500	MN	10,000	60,000	07/16/2014	11/01/2028
018340-TB-5	ALLENTOWN PA			2	1.C FE	801,577	100.4080	702,856	700,000	774,441		(12,094)			4.000	2.030	AO	7,000	28,000	09/10/2020	10/01/2037
020073-4W-9	ALMA ARK SCH DIST NO 30			2	1.C FE	1,769,531	100.1090	1,756,913	1,755,000	1,758,708		(3,324)			3.000	2.801	FA	21,938	52,650	07/25/2019	08/01/2036
021753-UV-8	ALTOONA IOWA			2	1.G FE	3,574,482	102.1340	3,365,315	3,295,000	3,401,118		(29,092)			4.000	3.001	JD	10,983	131,800	06/22/2016	06/01/2034
022168-MF-2	ALUM ROCK CALIF UN ELEM SCH DIST			2	1.E FE	3,583,501	102.7450	3,503,605	3,410,000	3,461,008		(18,583)			4.000	3.390	FA	56,833	136,400	08/14/2015	08/01/2030
030825-QZ-9	AMES IOWA CMNTY SCH DIST			2	1.D FE	1,496,025	89.5770	1,343,655	1,500,000	1,496,967		181			3.000	3.033	JD	3,750	45,000	05/08/2019	06/01/2036
033161-N7-1	ANCHORAGE ALASKA			2	1.C FE	2,447,996	101.1640	2,114,328	2,090,000	2,114,566		(41,120)			5.000	2.954	FA	43,542	104,500	11/08/2013	08/01/2025
035357-XK-3	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	2,932,859	99.6350	2,954,178	2,965,000	2,950,273		2,462			3.000	3.100	JD	7,413	88,950	02/11/2015	06/01/2028
037105-LE-1	ANTIOCH CALIF UNI SCH DIST			2	1.E FE	2,033,811	103.1430	2,047,389	1,985,000	2,005,483		(5,253)			4.000	3.690	FA	33,083	79,400	01/26/2017	08/01/2033
038663-GV-6	ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLE			2	1.C FE	1,149,100	106.6910	1,066,910	1,000,000	1,067,096		(15,859)			5.000	3.164	JD	4,167	50,000	05/05/2017	12/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
040319-C4-5	ARGYLE TEX INDPT SCH DIST			2	1.A FE	2,168,660	100.4830	2,009,660	2,000,000	2,084,808		(16,859)			4.000	3.010	FA	30,222	80,000	08/30/2017	08/15/2037
041826-P2-8	ARLINGTON TEX INDPT SCH DIST			2	1.A FE	3,215,250	100.1120	3,003,360	3,000,000	3,003,471		(28,068)			4.000	3.040	FA	45,333	120,000	06/27/2014	02/15/2028
042325-KH-2	ARMSTRONG CNTY PA			2	1.C FE	1,219,988	100.5480	1,256,850	1,250,000	1,233,706		1,919			3.000	3.199	JD	3,125	37,500	02/05/2015	06/01/2030
042325-LQ-1	ARMSTRONG CNTY PA			2	1.C FE	1,980,000	98.0110	1,940,618	1,980,000	1,980,000					3.500	3.500	JD	5,775	69,300	02/13/2019	06/01/2036
042467-NL-0	ARMSTRONG SCH DIST PA				1.F FE	3,000,000	71.0890	2,132,670	3,000,000	3,000,000					3.100	3.100	MS	27,383	93,000	05/28/2021	03/15/2042
043519-TF-4	ASCENSION PARISH LA PARISHWIDE SCH DIST				1.C FE	1,507,085	100.1380	1,281,766	1,280,000	1,284,026		(24,498)			4.000	2.050	MS	17,067	51,200	12/11/2012	03/01/2023
045383-CL-8	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1.D FE	1,091,937	100.1060	1,101,166	1,100,000	1,095,356		460			3.500	3.558	JJ	19,250	38,500	06/10/2015	07/01/2031
045383-CM-6	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1.D FE	1,080,585	100.0540	1,100,594	1,100,000	1,087,926		1,047			3.500	3.638	JJ	19,250	38,500	06/10/2015	07/01/2032
047772-ZT-8	ATLANTA GA			2	1.B FE	5,723,350	104.1020	5,205,100	5,000,000	5,164,866		(82,210)			5.000	3.210	JD	20,833	250,000	06/10/2015	12/01/2031
051645-Q8-5	AURORA ILL			2	1.C FE	1,108,650	92.0860	1,049,780	1,140,000	1,115,581		1,338			3.250	3.444	JD	18,628	18,525	05/24/2017	12/30/2036
051645-U4-9	AURORA ILL			2	1.C FE	869,096	110.6490	885,192	800,000	865,598		(3,498)			5.000	3.910	JD	23,333		05/13/2022	12/30/2036
051645-U5-6	AURORA ILL			2	1.C FE	1,851,998	110.4970	1,889,499	1,710,000	1,844,828		(7,171)			5.000	3.950	JD	49,875		05/13/2022	12/30/2037
054105-KR-1	AVON LAKE OHIO CITY SCH DIST			2	1.C FE	1,745,000	100.0570	1,745,995	1,745,000	1,745,000					5.700	5.699	JD	8,289	99,465	07/16/2010	12/01/2026
057507-JT-3	BAKERSFIELD CALIF CITY SCH DIST			2	1.D FE	2,520,702	99.9310	2,563,230	2,565,000	2,540,196		2,754			3.000	3.140	MN	12,825	76,950	02/06/2015	11/01/2030
057507-JU-0	BAKERSFIELD CALIF CITY SCH DIST			2	1.D FE	1,709,400	99.2010	1,736,018	1,750,000	1,725,881		2,331			3.000	3.180	MN	8,750	52,500	02/06/2015	11/01/2031
057845-PH-6	BALDWIN CNTY ALA			2	1.B FE	1,590,773	100.0000	1,595,000	1,595,000	1,595,000		473			2.250	2.280	JJ	17,944	35,888	02/14/2013	01/01/2023
057849-JH-5	BALDWIN CNTY ALA BRD ED			2	1.C FE	5,209,100	100.9260	5,046,300	5,000,000	5,101,447		(20,902)			4.000	3.500	JD	16,667	200,000	05/19/2017	06/01/2036
067032-HF-2	BARABOO WIS SCH DIST			2	1.C FE	1,584,387	89.2110	1,405,073	1,575,000	1,579,855		(1,406)			3.000	2.900	AO	11,813	47,250	07/30/2019	04/01/2037
071365-K6-6	BATTLE CREEK MICH			2	1.D FE	3,513,659	100.9480	3,447,374	3,415,000	3,458,186		(10,087)			4.000	3.650	JD	11,383	136,600	12/09/2016	12/01/2036
071446-BL-1	BATTLE CREEK MICH SCH DIST			2	1.B FE	1,851,062	104.0860	1,769,462	1,700,000	1,754,570		(15,362)			4.000	2.980	MN	11,333	68,000	02/04/2016	05/01/2030
072768-HA-5	BAYFIELD COLO SCH DIST NO 10 JT-R			2	1.C FE	1,336,368	106.9190	1,283,028	1,200,000	1,259,480		(13,900)			5.000	3.630	JD	5,000	60,000	12/07/2016	12/01/2035
072887-E9-9	BAYONNE N J				1.F FE	2,265,440	100.1850	2,299,246	2,295,000	2,287,207		2,905			3.000	3.140	JJ	31,748	68,850	07/24/2014	07/15/2025
072887-T4-4	BAYONNE N J			2	1.E FE	5,461,200	105.7580	5,287,900	5,000,000	5,135,084		(48,780)			5.000	3.891	FA	104,167	250,000	05/21/2015	08/01/2030
073186-HM-3	BAYTOWN TEX			2	1.C FE	1,920,419	101.3350	1,813,897	1,790,000	1,806,456		(14,701)			4.000	3.131	FA	29,833	71,600	03/19/2014	02/01/2026
074347-XS-9	BEAUFORT CNTY S C				1.B FE	2,354,600	100.1620	2,003,240	2,000,000	2,006,454		(39,276)			4.000	2.000	MS	26,667	80,000	04/17/2013	03/01/2023
074437-FL-3	BEAUMONT CALIF UNI SCH DIST			2	1.C FE	675,000	98.9430	667,865	675,000	675,000					4.145	4.145	FA	11,658	27,979	08/10/2018	08/01/2033
074635-SM-6	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	1,428,492	93.5860	1,314,883	1,405,000	1,420,810		(2,320)			3.000	2.800	MS	14,050	42,150	07/12/2019	03/01/2034
074635-SN-4	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	1,803,745	91.3780	1,626,528	1,780,000	1,795,997		(2,344)			3.000	2.840	MS	17,800	53,400	07/12/2019	03/01/2035
074635-SP-9	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	2,252,255	89.6280	1,998,704	2,230,000	2,245,013		(2,196)			3.000	2.880	MS	22,300	66,900	07/12/2019	03/01/2036
07539P-CT-4	BEAVERCREEK OHIO CITY SCH DIST			2	1.C FE	3,989,920	100.1760	4,007,040	4,000,000	3,994,315		627			3.000	3.020	JD	10,000	120,000	02/04/2015	12/01/2030
076059-GK-4	BEDFORD CNTY PA			2	1.G FE	245,538	100.2470	250,618	250,000	247,888		334			3.125	3.290	MS	2,604	7,813	02/06/2015	09/01/2028
076059-GL-2	BEDFORD CNTY PA			2	1.G FE	741,443	100.4080	753,060	750,000	745,561		585			3.250	3.350	MS	8,125	24,375	02/06/2015	09/01/2029
076239-HF-2	BEDFORD MICH PUB SCHS DIST			2	1.C FE	2,199,389	101.6110	2,149,073	2,115,000	2,171,016		(7,768)			4.000	3.529	MN	14,100	84,600	01/25/2019	05/01/2036
076293-HB-8	BEDFORD N H SCH DIST			2	1.C FE	2,713,239	102.0720	2,577,318	2,525,000	2,558,845		(21,165)			4.000	3.101	JJ	46,572	101,000	11/05/2014	07/15/2029
07786B-CU-2	BELL CALIF			2	1.C FE	1,188,667	93.0960	1,112,497	1,195,000	1,190,373		383			4.250	4.300	FA	21,161	50,788	05/24/2018	08/01/2032
080023-NH-3	BELLWOOD ILL			2	1.C FE	994,560	98.8030	988,030	1,000,000	996,940		392			3.000	3.049	JD	2,500	30,000	08/17/2016	12/01/2029
080495-FV-1	BELMONT-REDWOOD SHORES CALIF SCH DIST			2	1.C FE	2,458,306	103.1040	2,464,186	2,390,000	2,409,820		(7,186)			4.000	3.661	FA	39,833	95,600	05/20/2015	08/01/2031
082023-PD-8	BENICIA CALIF UNI SCH DIST			2	1.D FE	1,000,000	93.5400	935,400	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	09/21/2016	08/01/2034
082383-MG-2	BENSALEM TWP PA SCH DIST				1.D FE	2,260,006	100.2030	2,184,425	2,180,000	2,184,012		(9,479)			3.500	3.050	JD	6,358	76,300	12/13/2013	06/01/2023
082422-AR-7	BENSENVILLE ILL FIRE PROTN NO 2			2	1.C FE	915,000	72.1440	660,118	915,000	915,000					3.000	3.000	JD	76	27,450	05/28/2021	12/30/2040
082761-VV-6	BENTON ARK SCH DIST NO 008			2	1.C FE	2,994,952	92.1000	2,845,890	3,090,000	3,015,479		4,043			3.250	3.468	FA	41,844	100,425	06/29/2017	02/01/2037
083763-MG-4	BERGEN CNTY N J			2	1.A FE	2,900,178	101.0300	2,778,325	2,750,000	2,765,971		(16,922)			4.000	3.350	JD	9,167	110,000	12/12/2013	12/01/2026
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1.C FE	2,693,825	100.1590	2,774,404	2,770,000	2,742,204		6,139			3.000	3.260	MS	27,700	83,100	02/07/2014	03/01/2027
084482-BJ-6	BERKLEY MICH SCH DIST			2	1.C FE	2,452,000	100.9850	2,524,625	2,500,000	2,468,314		2,448			3.750	3.900	MN	15,625	93,750	06/04/2015	05/01/2033
086743-TB-7	BETHEL CONN			2	1.A FE	786,296	99.9990	799,992	800,000	792,256		855			3.000	3.140	MN	3,067	24,000	04/08/2015	11/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
087365-UJ-9	BETHLEHEM PA AREA SCH DIST			2	1.E FE	3,636,544	105.0950	3,363,040	3,200,000	3,325,680		(45,781)			5.000	3.399	FA	66,667	160,000	04/30/2015	08/01/2032
087365-WG-3	BETHLEHEM PA AREA SCH DIST			2	1.E FE	1,495,935	95.7860	1,436,790	1,500,000	1,497,183		211			3.000	3.020	FA	18,750	45,000	08/04/2016	02/01/2034
088365-FK-2	BEXAR CNTY TEX HOSP DIST			2	1.B FE	1,641,315	102.6980	1,627,763	1,585,000	1,606,378		(6,368)			4.000	3.540	FA	23,951	63,400	12/29/2016	02/15/2032
088365-HK-0	BEXAR CNTY TEX HOSP DIST			2	1.B FE	1,839,005	102.1220	1,787,135	1,750,000	1,803,941		(9,506)			4.000	3.340	FA	26,444	70,000	02/01/2019	02/15/2035
09088R-A8-9	BIRMINGHAM ALA			2	1.D FE	1,578,307	105.2670	1,431,631	1,360,000	1,426,229		(23,518)			5.000	3.081	MS	22,667	68,000	11/18/2015	03/01/2030
091582-ZQ-2	BISMARCK N D			2	1.B FE	1,453,710	98.8570	1,482,855	1,500,000	1,473,787		3,117			3.000	3.270	MN	7,500	45,000	11/12/2015	05/01/2030
097041-PC-5	BOERNE TEX			2	1.C FE	1,929,427	94.7740	1,819,661	1,920,000	1,923,946		(1,162)			3.500	3.431	MS	22,400	67,200	12/13/2017	03/01/2037
097552-TR-4	BOLINGBROOK ILL			2	1.E FE	1,659,705	105.9740	1,589,610	1,500,000	1,588,875		(15,906)			5.000	3.691	JJ	37,500	75,000	03/14/2018	01/01/2038
097552-UL-5	BOLINGBROOK ILL			2	1.C FE	3,000,000	76.1020	2,283,060	3,000,000	3,000,000					2.568	2.568	JJ	38,520	77,040	08/14/2020	01/01/2036
097558-KX-7	BOLINGBROOK ILL PK DIST			2	1.C FE	515,395	100.4560	502,280	500,000	508,904		(1,796)			4.000	3.568	JD	10,056	10,000	02/06/2019	12/30/2036
098203-UY-6	BONITA CALIF UNI SCH DIST			2	1.D FE	3,185,571	96.1020	3,128,120	3,255,000	3,208,409		3,654			3.000	3.160	FA	40,688	97,650	02/03/2016	08/01/2033
100853-SM-3	BOSTON MASS			2	1.A FE	2,482,364	100.1580	2,383,760	2,380,000	2,382,100		(12,704)			4.000	3.449	MS	31,733	95,200	12/13/2013	03/01/2027
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1.B FE	1,954,040	98.0890	1,961,780	2,000,000	1,968,666		2,359			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
101565-J5-9	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1.B FE	4,653,038	102.8580	4,731,468	4,600,000	4,623,429		(5,387)			4.000	3.860	JD	8,178	184,000	12/01/2016	12/15/2034
102014-ET-0	BOURBONNAIS ILL			2	1.C FE	2,568,544	99.3930	2,499,734	2,515,000	2,565,986		(2,559)			4.000	3.731	JD	8,383	44,152	06/10/2022	12/01/2036
108152-AT-6	BRIDGEPORT			2	1.F FE	1,109,710	106.2760	1,062,760	1,000,000	1,058,360		(10,853)			5.000	3.671	MN	8,333	50,000	11/15/2017	11/01/2037
108152-CQ-0	BRIDGEPORT			2	1.E FE	1,000,000	94.2630	942,630	1,000,000	1,000,000					4.080	4.079	FA	15,413	40,800	06/01/2018	08/15/2029
108152-CR-8	BRIDGEPORT			2	1.E FE	1,000,000	93.7200	937,200	1,000,000	1,000,000					4.130	4.129	FA	15,602	41,300	06/01/2018	08/15/2030
108152-FQ-7	BRIDGEPORT			2	1.E FE	600,000	93.5070	561,042	600,000	600,000					4.330	4.330	FA	10,825	25,980	02/01/2019	02/01/2034
110331-PM-1	BRISTOL VA			2	1.E FE	2,159,675	89.9550	1,934,033	2,150,000	2,154,020		(1,236)			4.120	4.053	JJ	44,290	88,580	02/14/2018	01/01/2036
112743-BH-1	BROOKFIELD LOCAL SCH DIST OHIO			2	1.C FE	738,458	97.2890	729,668	750,000	740,993		537			3.375	3.490	JJ	11,672	25,313	11/08/2017	01/15/2036
113152-TY-8	BROOKHAVEN N Y			2	1.A FE	2,115,360	100.1050	2,002,100	2,000,000	2,001,249		(14,673)			4.000	3.246	FA	33,333	80,000	02/25/2014	02/01/2027
113709-RQ-4	BROOKLAND CAYCE S C SCH DIST NO 002			2	1.C FE	6,297,413	94.1120	5,971,406	6,345,000	6,312,141		2,437			3.000	3.055	MS	63,450	190,350	05/24/2016	03/01/2034
113853-LM-5	BROOKLYN CENTER MINN INDPT SCH DIST NO 2			2	1.B FE	1,787,382	101.0020	1,818,036	1,800,000	1,792,523		785			3.500	3.560	FA	26,250	63,000	11/10/2015	02/01/2031
114385-FZ-5	BROOKS CNTY TEX INDPT SCH DIST			2	1.A FE	1,100,000	80.4450	884,895	1,100,000	1,100,000					3.009	3.009	FA	12,504	33,099	10/24/2019	08/15/2035
116405-YB-1	BROWNSVILLE TEX			2	1.D FE	428,389	93.7050	356,079	380,000	424,318		(4,071)			4.000	2.410	FA	5,742	6,882	02/02/2022	02/15/2042
117565-6S-5	BRYAN TEX			2	1.C FE	1,718,552	100.4670	1,768,219	1,760,000	1,739,329		2,740			3.200	3.400	FA	21,276	56,320	06/11/2014	08/15/2029
118106-GZ-0	BUCKEYE ARIZ UN HIGH SCH DIST NO 201			2	1.C FE	4,074,085	102.8130	4,066,254	3,955,000	3,988,729		(12,663)			4.000	3.640	JJ	79,100	158,200	05/13/2015	07/01/2030
118295-DD-3	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR			2	1.C FE	543,740	103.4240	517,120	500,000	514,408		(4,666)			4.000	2.961	JD	1,667	20,000	02/05/2016	12/01/2033
118828-HY-1	BUDA TEX			2	1.C FE	1,147,804	95.2760	1,100,438	1,155,000	1,149,832		406			3.000	3.050	FA	13,090	34,650	12/06/2017	08/15/2033
118828-HZ-8	BUDA TEX			2	1.C FE	1,292,996	93.6030	1,226,199	1,310,000	1,297,348		892			3.000	3.100	FA	14,847	39,300	12/06/2017	08/15/2034
118828-JB-9	BUDA TEX			2	1.C FE	1,374,974	89.9900	1,250,861	1,390,000	1,378,312		676			3.100	3.177	FA	16,278	43,090	11/09/2017	08/15/2036
12082S-CR-3	BURBANK CALIF UNI SCH DIST			2	1.E FE	1,730,355	104.8630	1,572,945	1,500,000	1,556,473		(25,835)			5.000	3.120	FA	31,250	75,000	07/16/2015	08/01/2030
121133-EU-2	BUREAU CNTY ILL TWP HIGH SCH DIST NO 502			2	1.C FE	1,500,000	72.9040	1,093,560	1,500,000	1,500,000					3.029	3.029	JD	3,786	45,435	08/26/2021	12/01/2040
121637-7E-6	BURLINGTON CNTY N J			2	1.C FE	1,411,581	98.0590	1,461,079	1,490,000	1,472,272		7,127			2.375	2.898	MN	4,522	35,388	06/07/2013	05/15/2025
123457-GP-2	BUTLER CNTY KANS UNI SCH DIST NO 490			2	1.C FE	3,381,691	93.9910	3,097,003	3,295,000	3,329,282		(8,790)			3.000	2.700	MS	32,950	98,850	07/13/2016	09/01/2033
126823-AU-7	CABEZON PUB IMPT DIST N MEX SPL LEVY REV			2	1.C FE	1,609,907	100.0580	1,620,940	1,620,000	1,614,137		562			3.750	3.799	MS	20,250	60,750	09/25/2014	09/01/2031
127145-KS-8	CACHE CNTY UTAH SCH DIST			2	1.A FE	2,700,000	98.3950	2,656,665	2,700,000	2,700,000					3.000	3.000	JD	3,600	81,000	02/25/2016	06/15/2033
127269-KC-1	CADDO PARISH LA PARISHWIDE SCH DIST				1.E FE	641,134	99.1140	644,241	650,000	645,304		574			3.125	3.239	MS	6,771	20,313	01/08/2015	03/01/2030
12739T-BP-3	CADENCE CMNTY FACS DIST ARIZ			2	1.C FE	982,140	73.1140	731,140	1,000,000	983,767		730			2.375	2.490	JJ	10,951	23,750	09/24/2020	07/15/2040
129644-F6-2	CALHOUN CNTY MICH			2	1.C FE	1,683,776	113.5720	1,817,152	1,600,000	1,682,720		(1,056)			5.500	4.802	AO	12,467		10/27/2022	04/01/2043
129644-H9-4	CALHOUN CNTY MICH			2	1.C FE	717,189	107.3770	708,688	660,000	717,189					5.000	3.951	AO			12/16/2022	04/01/2043
133195-GR-2	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1.D FE	3,105,030	100.1070	3,003,210	3,000,000	3,024,061		(10,515)			4.000	3.611	MS	40,000	120,000	04/29/2015	03/01/2035
139078-CE-7	CANYONS SCH DIST UTAH			2	1.A FE	2,871,776	100.4750	2,732,920	2,720,000	2,728,257		(17,800)			4.000	3.319	JD	4,836	108,800	10/09/2013	06/15/2026
139465-JQ-2	CAPE GIRARDEAU MO SCH DIST NO 063			2	1.B FE	1,653,027	102.0500	1,561,365	1,530,000	1,562,456		(14,323)			4.000	2.980	MS	20,400	61,200	01/26/2016	03/01/2034

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
145814-RL-5	CARSON CITY NEV SCH DIST			2	1.D FE	1,204,370	102.6770	1,149,982	1,120,000	1,159,386		(8,194)			4.000	3.141	JD	3,733	44,800	01/18/2017	06/01/2034
145814-RM-3	CARSON CITY NEV SCH DIST			2	1.D FE	1,247,447	102.2110	1,190,758	1,165,000	1,203,539		(8,007)			4.000	3.191	JD	3,883	46,600	01/18/2017	06/01/2035
146339-ME-3	CARTERET CNTY N C				1.B FE	1,615,387	100.4910	1,281,260	1,275,000	1,284,300		(37,241)			5.000	2.020	AO	15,938	63,750	04/04/2013	04/01/2023
147795-RE-0	CASS CNTY MICH			2	1.C FE	1,795,262	81.7140	1,421,824	1,740,000	1,790,427		(4,835)			3.000	2.611	MN	8,700	37,845	02/02/2022	05/01/2041
151069-GG-0	CELINA OHIO CITY SCH DIST			2	1.E FE	2,423,825	70.2620	1,756,550	2,500,000	2,427,332		2,974			2.375	2.570	JD	4,948	64,818	10/15/2021	12/01/2041
15147T-AR-9	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1.B FE	1,214,368	103.0610	1,092,447	1,060,000	1,086,399		(16,615)			5.000	3.311	JJ	25,175	53,000	03/19/2014	07/10/2026
151537-JY-4	CENTER LINE MICH PUB SCHS			2	1.C FE	619,403	97.5520	531,658	545,000	601,363		(6,938)			4.000	2.450	MN	3,633	21,800	04/16/2020	05/01/2039
15276P-AY-5	CENTRAL CALIF UNI SCH DIST			2	1.C FE	2,344,896	103.0350	2,076,155	2,015,000	2,070,981		(35,915)			5.000	3.090	JJ	50,375	100,750	05/22/2014	07/01/2027
15276P-CS-6	CENTRAL CALIF UNI SCH DIST			2	1.C FE	3,190,808	103.0960	2,845,450	2,760,000	2,839,981		(48,525)			5.000	3.111	FA	57,500	138,000	12/04/2014	08/01/2030
15276P-DH-9	CENTRAL CALIF UNI SCH DIST			2	1.C FE	3,566,063	98.0830	3,506,467	3,575,000	3,569,171		517			3.000	3.020	FA	44,688	107,250	05/11/2016	08/01/2032
153300-VA-3	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,134,420	104.4920	1,044,920	1,000,000	1,038,263		(17,513)			5.000	3.090	FA	20,833	50,000	01/19/2017	02/01/2034
153300-VB-1	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,238,051	104.4920	1,144,187	1,095,000	1,135,777		(18,649)			5.000	3.140	FA	22,813	54,750	01/19/2017	02/01/2035
153300-WJ-3	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,150,000	92.4260	1,062,899	1,150,000	1,150,000					4.100	4.100	MN	6,025	47,150	09/12/2018	11/15/2032
154742-FY-1	CENTRAL OREGON CMNTY COLLEGE DIST ORE			2	1.C FE	1,043,150	101.6300	1,016,300	1,000,000	1,006,986		(4,737)			4.000	3.489	JD	3,333	40,000	04/03/2014	06/01/2027
156267-MF-0	CENTRE CNTY PA			2	1.C FE	1,354,353	98.4440	1,343,761	1,365,000	1,354,545		192			4.000	4.070	JJ	23,357		06/23/2022	07/01/2037
163195-ML-1	CHELAN CNTY WASH SCH DIST NO 246 WENATCH			2	1.A FE	2,243,440	102.3570	2,047,140	2,000,000	2,039,017		(26,588)			4.500	3.080	JD	7,500	90,000	04/23/2014	12/01/2027
167615-Y7-2	CHICAGO ILL PK DIST			2	1.D FE	3,080,117	79.3410	2,348,494	2,960,000	3,064,003		(13,473)			3.000	2.451	JJ	44,400	61,667	10/06/2021	01/01/2039
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	1.D FE	3,193,761	103.1740	2,842,444	2,755,000	2,834,002		(47,920)			5.000	3.130	FA	57,396	137,750	07/24/2014	08/01/2029
179093-GE-3	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1.B FE	5,354,800	101.7460	5,087,300	5,000,000	5,061,327		(40,629)			4.000	3.130	JD	8,889	200,000	12/03/2014	06/15/2030
179270-GE-7	CLACKAMAS CNTY ORE SCH DIST NO 115				1.B FE	1,314,861	100.8790	1,054,186	1,045,000	1,058,211		(28,704)			5.000	2.181	JD	2,322	52,250	02/21/2013	06/15/2023
180848-PY-3	CLARK CNTY NEV			2	1.B FE	4,883,186	100.0460	5,332,452	5,330,000	5,071,470		27,962			3.000	3.720	MN	26,650	159,900	06/05/2015	11/01/2030
180848-UN-1	CLARK CNTY NEV			2	1.B FE	4,847,250	89.7250	4,486,250	5,000,000	4,877,473		6,363			3.000	3.209	MN	25,000	150,000	11/07/2017	11/01/2037
181059-G8-3	CLARK CNTY NEV SCH DIST			2	1.E FE	4,934,350	87.6110	4,380,550	5,000,000	4,945,265		3,235			3.000	3.100	JD	6,667	150,000	06/05/2019	06/15/2036
181059-UF-1	CLARK CNTY NEV SCH DIST			2	1.E FE	5,176,000	101.8450	5,092,250	5,000,000	5,058,381		(18,424)			4.000	3.580	JD	8,889	200,000	11/03/2015	06/15/2033
181070-EV-1	CLARK CNTY NEV WTR RECLAMATION DIST			2	1.B FE	5,665,800	102.5590	5,127,950	5,000,000	5,255,459		(69,051)			4.000	2.467	JJ	100,000	200,000	08/04/2016	07/01/2034
181342-HK-5	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE			2	1.A FE	2,095,960	102.6110	2,052,220	2,000,000	2,046,352		(9,568)			4.000	3.430	JD	6,667	80,000	05/04/2017	12/01/2035
182252-VP-8	CLARKSTON MICH CMNTY SCHS			2	1.B FE	1,358,292	107.4550	1,241,105	1,155,000	1,232,627		(21,905)			5.000	2.870	MN	9,625	57,750	10/13/2016	05/01/2034
182846-DL-6	CLATSOP CNTY ORE SCH DIST NO 010			2	1.E FE	493,750	74.3030	371,515	500,000	494,332		258			2.375	2.455	JD	990	11,875	09/24/2020	06/01/2040
183036-GH-9	CLAWSON MICH			2	1.D FE	800,000	92.4390	739,512	800,000	800,000					4.050	4.050	MN	5,400	32,400	05/31/2018	05/01/2031
183036-GJ-5	CLAWSON MICH			2	1.D FE	885,000	91.8010	812,439	885,000	885,000					4.100	4.100	MN	6,048	36,285	05/31/2018	05/01/2032
183061-CP-3	CLAWSON MICH PUB SCHS			2	1.C FE	2,269,603	80.6140	1,737,232	2,155,000	2,257,075		(10,966)			3.000	2.370	MN	10,775	63,034	10/15/2021	05/01/2042
18458P-CM-3	CLEAR LAKE CITY TEX WTR AUTH			2	1.D FE	1,387,829	104.4350	1,435,981	1,375,000	1,386,860		(969)			4.000	3.841	MS	18,333	13,750	05/12/2022	03/01/2034
186162-HX-4	CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS O			2	1.E FE	4,702,091	100.1810	4,438,018	4,430,000	4,575,611		(26,893)			4.000	3.271	JD	14,767	177,200	12/15/2017	12/01/2038
186343-N9-6	CLEVELAND OHIO			2	1.D FE	3,455,000	97.6630	3,374,257	3,455,000	3,455,000					3.000	3.000	JD	8,638	103,650	05/05/2016	12/01/2033
186343-U9-8	CLEVELAND OHIO			2	1.D FE	1,965,150	85.3960	1,695,111	1,985,000	1,967,745		768			3.000	3.066	JD	4,963	59,550	06/06/2019	12/01/2039
187468-KN-2	CLINTON CNTY N Y			2	1.E FE	1,904,188	99.4460	1,929,252	1,940,000	1,914,357		2,243			3.500	3.667	JD	5,658	67,900	06/08/2018	06/01/2032
187468-KP-7	CLINTON CNTY N Y			2	1.E FE	1,514,243	98.3610	1,529,514	1,555,000	1,524,714		2,341			3.500	3.727	JD	4,535	54,425	06/08/2018	06/01/2033
187720-XW-2	CLINTON IOWA			2	1.E FE	1,182,038	85.0930	1,008,352	1,185,000	1,182,545		114			3.000	3.016	JD	2,963	35,550	07/11/2019	06/01/2039
190335-HV-4	COAST CMNTY COLLEGE DIST CALIF			2	1.B FE	1,038,620	104.9500	1,049,500	1,000,000	1,018,978		(3,749)			4.000	3.548	FA	16,667	40,000	03/09/2017	08/01/2033
192252-GC-2	COFFEYVILLE KANS			2	1.E FE	1,625,000	90.5170	1,470,901	1,625,000	1,625,000					4.125	4.125	JD	5,586	67,031	06/01/2018	06/01/2034
194469-AK-8	COLLEGE STATION TEX			2	1.B FE	1,405,936	100.1460	1,236,803	1,235,000	1,235,000		(2,781)			5.000	5.000	FA	23,328	61,750	07/24/2013	02/15/2023
194469-JF-0	COLLEGE STATION TEX			2	1.B FE	2,000,000	90.8380	1,816,760	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	05/30/2019	02/15/2036
194469-JG-8	COLLEGE STATION TEX			2	1.B FE	2,031,053	88.9780	1,819,600	2,045,000	2,033,363		651			3.000	3.050	FA	23,177	61,350	05/30/2019	02/15/2037
197036-LJ-3	COLTON CALIF JT UNI SCH DIST			2	1.C FE	2,290,046	102.9190	2,171,591	2,110,000	2,171,871		(18,875)			4.000	2.997	FA	35,167	84,400	02/05/2016	02/01/2033
198112-CT-9	COLUMBIA MULTNOMAH & WASHINGTON CNTYS OR			2	1.B FE	1,817,020	103.3710	1,741,801	1,685,000	1,720,967		(13,904)			4.000	3.090	JD	2,996	67,400	04/30/2015	06/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
199507-5F-7	COLUMBUS OHIO CITY SCH DIST			2	1.C FE	1,044,480	103.2370	1,032,370	1,000,000	1,019,667		(4,615)			4.000	3.458	JD	3,333	40,000	01/25/2017	12/01/2034
199507-Z9-8	COLUMBUS OHIO CITY SCH DIST				1.C FE	2,248,764	101.0120	2,085,898	2,065,000	2,083,484		(19,649)			4.000	3.000	JD	6,883	82,600	06/13/2013	12/01/2023
208399-YY-5	CONROE CITY			2	1.B FE	1,633,598	100.2210	1,668,680	1,665,000	1,649,813		2,189			3.125	3.290	MS	17,344	52,031	08/29/2014	03/01/2029
213057-ND-0	COOK & WILL CNTYS ILL CMNTY COLLEGE DIST			2	1.E FE	520,000	86.1640	448,053	520,000	520,000					3.000	3.000	JD	1,300	15,600	05/28/2020	12/01/2038
213185-LJ-8	COOK CNTY ILL			2	1.E FE	1,122,240	103.5600	1,035,600	1,000,000	1,058,249		(13,865)			5.000	3.381	MN	6,389	50,000	01/19/2018	11/15/2035
213287-BM-6	COOK CNTY ILL SCH DIST 097 OAK PK			2	1.C FE	3,121,380	99.8740	2,996,220	3,000,000	3,078,765		(11,601)			4.000	3.511	JJ	60,000	120,000	02/14/2019	01/01/2036
213327-UX-5	COOK CNTY ILL SCH DIST NO 025 ARLINGTON			2	1.A FE	1,962,480	107.0230	1,819,391	1,700,000	1,815,362		(26,987)			5.000	3.160	JD	3,778	85,000	01/12/2017	12/15/2033
214003-CD-5	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E			2	1.C FE	3,020,240	111.9500	2,753,970	2,460,000	2,907,752		(43,894)			5.000	2.690	JD	10,250	123,000	04/22/2020	12/01/2037
214165-LQ-3	COOK CNTY ILL SCH DIST NO 087 BERKELEY			2	1.C FE	1,521,900	72.5840	1,135,940	1,565,000	1,526,158		1,837			2.250	2.430	JD	2,934	35,213	08/18/2020	12/01/2039
214489-BW-5	COOK CNTY ILL SCH DIST NO 105			2	1.C FE	1,885,070	90.3590	1,743,929	1,930,000	1,891,720		2,570			3.000	3.200	JJ	26,698	57,900	05/04/2020	01/15/2035
215687-JT-2	COOK CNTY ILL CMNTY HIGH SCH DIST NO 217			2	1.C FE	3,018,607	103.1360	3,125,021	3,030,000	3,018,691		84			4.750	4.780	JD	20,789		10/20/2022	12/01/2041
215687-JU-9	COOK CNTY ILL CMNTY HIGH SCH DIST NO 217			2	1.C FE	2,196,555	103.1350	2,274,127	2,205,000	2,196,614		59			4.800	4.830	JD	15,288		10/20/2022	11/01/2042
215705-HN-7	COOK CNTY ILL CMNTY HIGH SCH DIST NO 218			2	1.C FE	986,050	93.8850	938,850	1,000,000	990,412		722			3.125	3.230	JD	2,604	31,250	05/11/2016	12/01/2033
215795-SC-0	COOK CNTY ILL TWP HIGH SCH DIST NO 227 R			2	1.C FE	4,371,640	98.6790	3,947,160	4,000,000	4,279,040		(35,982)			4.000	2.880	JD	13,333	160,000	04/23/2020	12/01/2037
216146-HX-1	COOK CNTY ILL TWP HIGH SCH DIST NO 220			2	1.F FE	2,686,275	100.1060	2,502,650	2,500,000	2,634,549		(20,499)			4.000	3.000	JD	8,333	100,000	05/15/2020	12/01/2037
217490-AT-8	COPPELL TEX INDPT SCH DIST			2	1.A FE	4,232,039	100.0390	3,871,509	3,870,000	4,101,875		(37,533)			4.000	2.839	FA	58,480	154,800	04/26/2019	08/15/2038
218080-FP-9	CORALVILLE IOWA			2	3.A FE	1,500,000	82.8320	1,242,480	1,500,000	1,242,480	(257,520)				4.950	4.946	MN	12,375	74,250	05/23/2018	05/01/2036
218080-FU-8	CORALVILLE IOWA			2	3.B FE	1,250,000	91.1310	1,139,138	1,250,000	1,139,138	(110,863)				5.100	5.096	MN	10,625	63,750	05/23/2018	05/01/2032
221623-YH-8	COTATI-ROHNERT PK CALIF UNI SCH DIST			2	1.E FE	1,973,481	87.4690	1,753,753	2,005,000	1,979,377		1,248			3.125	3.230	FA	26,107	62,656	12/07/2017	08/01/2038
223255-EJ-5	COVINGTON KY			2	1.E FE	1,082,681	100.8000	1,103,760	1,095,000	1,088,982		842			3.600	3.699	AO	9,855	39,420	08/07/2014	04/01/2029
223255-EK-2	COVINGTON KY			2	1.E FE	1,163,792	102.1330	1,164,316	1,140,000	1,144,793		(2,608)			4.000	3.749	AO	11,400	45,600	08/07/2014	04/01/2030
224856-FX-7	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.F FE	750,000	78.3880	587,910	750,000	750,000					3.300	3.300	MS	8,250	12,375	02/03/2022	09/01/2039
224856-GH-1	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.C FE	33,731	110.2290	33,069	30,000	31,870		(257)			5.000	3.538	MS	500	750	05/04/2017	09/01/2037
224856-GT-5	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.C FE	472,235	108.3080	454,894	420,000	446,186		(5,066)			5.000	3.538	MS	7,000	21,000	05/04/2017	09/01/2037
225022-CX-8	CRAWFORD ILL HOSP DIST			2	2.B FE	4,125,000	75.9930	3,134,711	4,125,000	4,125,000					3.000	3.000	JJ	61,875	83,531	10/14/2021	01/01/2041
227183-CV-0	CROOK CNTY ORE SCH DIST			2	1.B FE	1,227,649	100.8490	1,119,424	1,110,000	1,116,417		(13,797)			5.000	3.701	JD	2,467	55,500	08/14/2013	06/15/2026
22941L-AV-1	CRYSTAL VY COLO MET DIST NO 2			2	1.E FE	1,745,550	98.5930	1,478,895	1,500,000	1,695,067		(22,329)			4.000	2.201	JD	5,000	60,000	09/10/2020	12/01/2040
230039-UP-2	CULLMAN ALA			2	1.D FE	998,650	97.9590	979,590	1,000,000	999,088		72			3.250	3.260	JJ	16,250	32,500	01/26/2016	07/01/2033
232392-AW-0	CUYAHOGA OHIO CMNTY COLLEGE DIST			2	1.C FE	1,775,538	97.2310	1,750,158	1,800,000	1,780,319		1,073			3.500	3.601	JD	5,250	63,000	02/01/2018	12/01/2036
232769-BM-0	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1.A FE	3,808,854	99.5450	3,782,710	3,800,000	3,802,278		(1,019)			3.400	3.370	FA	48,809	129,200	10/21/2015	02/15/2031
232769-CP-2	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1.A FE	4,385,697	102.3930	4,105,959	4,010,000	4,147,941		(41,681)			4.000	2.841	FA	60,596	160,400	10/14/2016	02/15/2034
235177-QH-8	DALLAS PA SCH DIST			2	1.E FE	592,968	99.3090	595,854	600,000	596,287		531			3.000	3.110	AO	4,500	18,000	03/04/2016	04/01/2029
235177-QL-9	DALLAS PA SCH DIST			2	1.E FE	3,886,120	94.3480	3,773,920	4,000,000	3,909,483		4,725			3.250	3.449	JJ	59,944	130,000	09/28/2017	07/15/2037
235219-QR-6	DALLAS TEX			2	1.C FE	4,925,250	89.1370	4,456,850	5,000,000	4,937,272		3,490			3.000	3.110	FA	56,667	150,000	05/01/2019	02/15/2037
238388-PT-3	DAVENPORT IOWA			2	1.D FE	1,162,300	99.6350	1,175,693	1,180,000	1,171,916		1,350			3.000	3.139	JD	2,950	35,400	02/12/2015	06/01/2028
238388-PU-0	DAVENPORT IOWA			2	1.D FE	1,199,250	99.3050	1,221,452	1,230,000	1,214,460		2,148			3.000	3.220	JD	3,075	36,900	02/12/2015	06/01/2029
239019-V2-5	DAVIS CNTY UTAH SCH DIST			2	1.A FE	5,702,966	100.1840	5,810,672	5,800,000	5,727,689		4,580			3.375	3.500	JD	16,313	195,750	03/23/2017	06/01/2035
240297-LJ-8	DE FOREST WIS			2	1.C FE	507,390	94.2330	471,165	500,000	503,495		(965)			4.125	3.899	MN	3,438	20,625	08/08/2018	05/01/2031
240361-PK-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	3,355,000	98.6060	3,308,231	3,355,000	3,355,000					3.550	3.550	FA	49,626	119,103	11/30/2017	02/01/2033
240361-QF-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	2,227,208	92.3820	2,078,595	2,250,000	2,230,646		1,185			3.000	3.080	FA	28,125	67,500	12/05/2019	02/01/2036
240361-SE-6	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	2,365,000	82.4890	1,950,865	2,365,000	2,365,000					2.500	2.500	FA	24,635	42,866	10/20/2021	02/01/2036
242559-TC-6	DEARBORN MICH			2	1.D FE	1,248,238	104.6950	1,282,514	1,225,000	1,238,862		(2,349)			4.000	3.760	AO	12,250	49,000	10/04/2018	04/01/2034
242559-TD-4	DEARBORN MICH			2	1.D FE	1,162,662	103.1290	1,185,984	1,150,000	1,157,565		(1,278)			4.000	3.860	AO	11,500	46,000	10/04/2018	04/01/2035
243859-LK-9	DEER LAKES SCH DIST PA			2	1.C FE	3,514,662	99.4960	3,566,932	3,585,000	3,532,377		3,354			3.500	3.650	AO	31,369	125,475	03/30/2017	04/01/2035
248866-WK-7	DENTON TEX				1.B FE	3,132,250	100.1070	2,682,868	2,680,000	2,686,262		(50,817)			4.000	2.070	FA	40,498	107,200	05/01/2013	02/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
249174-TV-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1.B FE	2,047,520	101.7280	2,034,560	2,000,000	2,010,323		(5,147)			3.500	3.220	JD	5,833	70,000	11/06/2014	12/01/2028
249739-VM-2	DERBY CONN			2	1.D FE	971,318	84.9040	806,588	950,000	964,880		(2,036)			3.000	2.738	FA	11,875	28,500	08/16/2019	08/01/2038
249739-VN-0	DERBY CONN			2	1.D FE	1,018,940	83.4980	834,980	1,000,000	1,013,246		(1,810)			3.000	2.778	FA	12,500	30,000	08/16/2019	08/01/2039
25009X-LJ-2	DES MOINES IOWA			2	1.C FE	2,396,040	95.0430	2,314,297	2,435,000	2,406,534		2,047			3.000	3.123	JD	6,088	73,050	08/03/2017	06/01/2034
250325-SG-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI			2	1.B FE	2,296,180	100.9160	2,018,320	2,000,000	2,015,784		(34,047)			5.000	3.231	JD	4,444	100,000	07/31/2013	06/15/2025
252255-LW-2	DEXTER MICH CMNTY SCHS			2	1.C FE	1,234,913	96.8730	1,210,913	1,250,000	1,238,777		809			3.125	3.220	MN	6,510	39,063	11/02/2017	05/01/2034
25476F-SZ-2	DISTRICT COLUMBIA	SD		2	1.B FE	2,253,720	106.7670	2,135,340	2,000,000	2,110,406		(25,896)			5.000	3.479	JD	8,333	100,000	12/01/2016	06/01/2035
25476F-UK-2	DISTRICT COLUMBIA			2	1.B FE	4,452,336	101.1700	4,249,140	4,200,000	4,321,623		(25,202)			4.000	3.290	JD	14,000	168,000	05/18/2017	06/01/2036
258165-TV-1	DORCHESTER CNTY S C SCH DIST NO 002			2	1.C FE	2,136,120	101.3540	2,027,080	2,000,000	2,018,122		(15,067)			4.000	3.200	MS	26,667	80,000	02/10/2014	03/01/2027
258885-P6-3	DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGL			2	1.B FE	1,059,310	102.8810	1,028,810	1,000,000	1,038,055		(5,698)			4.000	3.291	JD	1,778	40,000	01/30/2019	12/15/2036
259137-JE-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU			2	1.E FE	2,000,000	93.9910	1,879,820	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	08/12/2016	09/01/2033
259291-PC-0	DOUGLAS CNTY NEB SCH DIST NO 001			2	1.C FE	8,163,649	90.6080	7,524,994	8,305,000	8,194,210		6,252			3.000	3.119	JD	11,073	249,150	10/19/2017	12/15/2036
259327-L7-7	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	1,034,565	101.3820	1,064,511	1,050,000	1,040,792		927			3.250	3.370	JD	1,517	34,125	07/21/2015	06/15/2031
259327-T9-5	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	1,000,000	68.5330	685,330	1,000,000	1,000,000					2.000	2.000	JD	889	20,000	08/13/2020	12/15/2040
26371G-QX-1	DUBLIN OHIO CITY SCH DIST			2	1.B FE	673,086	100.8350	615,094	610,000	613,178		(7,475)			5.000	3.721	JD	2,542	30,500	08/15/2013	12/01/2026
264037-AE-2	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1.D FE	1,295,112	101.7700	1,221,240	1,200,000	1,215,331		(10,448)			4.000	3.070	JD	4,000	48,000	05/20/2014	06/01/2027
264037-AF-9	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1.D FE	1,333,575	101.6980	1,271,225	1,250,000	1,263,546		(9,217)			4.000	3.210	JD	4,167	50,000	05/20/2014	06/01/2028
266309-GU-1	DUQUESNE PA SCH DIST			2	1.E FE	1,029,952	71.6020	748,241	1,045,000	1,031,018		598			2.300	2.390	JD	2,003	24,035	01/26/2021	06/01/2041
269479-JN-2	EAGLE CNTY COLO SCH DIST RE 50 JT WITH G			2	1.C FE	2,880,225	106.9190	2,672,975	2,500,000	2,666,143		(39,255)			5.000	3.181	JD	10,417	125,000	01/26/2017	12/01/2035
273389-JG-2	EAST LANSING MICH SCH DIST			2	1.C FE	1,621,623	104.7570	1,424,695	1,360,000	1,426,761		(27,340)			5.000	2.809	MN	11,333	68,000	02/04/2015	05/01/2030
273695-XE-1	EAST MOLINE ILL			2	2.B FE	2,000,000	73.8760	1,477,520	2,000,000	2,000,000					3.738	3.737	JJ	34,473	54,824	10/06/2021	01/15/2041
275679-CD-8	EAST TROY WIS CMNTY SCH DIST			2	1.C FE	1,469,433	102.6830	1,442,696	1,405,000	1,421,564		(7,259)			4.000	3.430	MS	18,733	56,200	08/11/2015	03/01/2031
277482-DM-4	EASTMARK CMNTY FACS DIST NO 1 ARIZ			2	1.C FE	3,191,955	73.1140	2,376,205	3,250,000	3,197,241		2,373			2.375	2.490	JJ	35,592	77,188	09/24/2020	07/15/2040
277641-JG-2	EASTON PA			2	1.E FE	1,723,173	100.1280	1,677,144	1,675,000	1,677,140		(5,676)			3.350	3.000	MN	7,170	56,113	10/10/2013	05/15/2023
278443-8B-5	EAU CLAIRE WIS			2	1.C FE	1,045,000	99.9990	1,044,990	1,045,000	1,045,000					3.000	2.999	AO	7,838	31,350	07/24/2013	04/01/2023
278698-AW-5	EBERT MET DIST COLO			2	1.E FE	1,022,330	103.7000	1,037,000	1,000,000	1,014,203		(2,109)			4.000	3.730	JD	3,333	40,000	11/30/2018	12/01/2033
280515-A6-4	EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY			2	1.A FE	1,177,897	100.2180	1,017,213	1,015,000	1,017,457		(19,875)			5.000	2.991	FA	19,172	50,750	11/08/2013	02/15/2025
283734-B6-7	EL PASO TEX			2	1.C FE	2,545,153	100.4510	2,420,869	2,410,000	2,462,746		(13,634)			3.500	2.860	FA	31,866	84,350	05/19/2016	08/15/2033
283734-F3-0	EL PASO TEX			2	1.C FE	4,832,610	102.6450	4,511,248	4,395,000	4,566,154		(44,239)			4.000	2.860	FA	66,413	175,800	06/03/2016	08/15/2033
283734-J3-6	EL PASO TEX			2	1.C FE	787,593	102.4600	773,573	755,000	775,689		(3,280)			4.000	3.459	FA	11,409	30,200	02/07/2019	08/15/2035
283770-MB-8	EL PASO TEX INDPT SCH DIST			2	1.A FE	2,103,280	101.4590	2,029,180	2,000,000	2,062,673		(11,048)			4.000	3.329	FA	30,222	80,000	01/31/2019	08/15/2036
287425-C7-5	ELK RIVER MINN INDPT SCH DIST NO 728			2	1.B FE	5,000,000	99.1650	4,958,250	5,000,000	5,000,000					3.000	3.000	FA	62,500	150,000	01/27/2015	02/01/2030
295173-PM-4	ERIE CNTY PA			2	1.C FE	1,018,638	100.2580	1,042,683	1,040,000	1,028,583		1,508			3.125	3.310	MS	10,833	32,500	08/19/2015	09/01/2029
295173-PN-2	ERIE CNTY PA			2	1.C FE	1,003,557	100.2220	1,027,276	1,025,000	1,012,664		1,386			3.250	3.430	MS	11,104	33,313	08/19/2015	09/01/2030
295407-N7-1	ERIE PA			2	1.C FE	1,000,000	87.4770	874,770	1,000,000	1,000,000					4.040	4.040	MN	5,162	40,400	04/17/2019	11/15/2036
295407-U9-9	ERIE PA	SD		2	1.C FE	867,556	106.4310	814,197	765,000	796,919		(10,406)			5.000	3.460	MN	4,888	38,250	05/06/2015	11/15/2029
295407-W2-2	ERIE PA	SD		2	1.C FE	3,339,807	106.2890	3,130,211	2,945,000	3,067,901		(40,068)			5.000	3.460	MN	18,815	147,250	05/06/2015	11/15/2029
295407-W7-1	ERIE PA	SD		2	1.C FE	328,877	105.9850	307,357	290,000	302,102		(3,946)			5.000	3.460	MN	1,853	14,500	05/06/2015	11/15/2029
295425-TE-2	ERIE PA CITY SCH DIST			2	1.E FE	673,088	102.8680	642,925	625,000	657,057		(4,586)			4.000	3.091	AO	6,250	25,000	04/10/2019	04/01/2033
297749-JC-8	ETOWAH CNTY ALA			2	1.C FE	1,055,000	100.2620	1,057,764	1,055,000	1,055,000					3.500	3.500	MN	6,154	36,925	04/19/2018	05/01/2033
297860-DB-1	ETOWAH WTR & SWR AUTH GA REV				1.F FE	2,870,000	85.7560	2,461,197	2,870,000	2,870,000					3.000	3.000	MS	28,700	86,100	11/15/2019	03/01/2037
299864-LA-4	EVERETT PA AREA SCH DIST			2	1.F FE	2,214,917	100.3470	2,282,894	2,275,000	2,237,478		2,979			3.500	3.696	MS	23,445	79,625	11/14/2014	03/15/2033
30382A-FU-1	FAIRFAX CNTY VA			2	1.A FE	5,335,200	103.7060	5,185,300	5,000,000	5,143,318		(35,475)			4.000	3.182	AO	50,000	200,000	01/24/2017	10/01/2035
30421T-AM-6	FAIRFIELD CALIF LTD OBLIG			2	1.C FE	2,000,000	93.8070	1,876,140	2,000,000	2,000,000					4.358	4.358	JD	7,263	87,160	12/06/2018	06/01/2034
304279-TT-9	FAIRFIELD CNTY OHIO			2	1.C FE	1,262,056	102.6130	1,195,441	1,165,000	1,186,074		(10,537)			4.000	3.020	JD	3,883	46,600	12/18/2014	12/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
304657-PA-1	FAIRFIELD OHIO CITY SCH DIST			2	1.C FE	500,000	83.0250	415,125	500,000	500,000					2.993	2.993	MN	2,494	14,965	10/18/2019	11/01/2034
304657-PB-9	FAIRFIELD OHIO CITY SCH DIST			2	1.C FE	3,000,000	79.8580	2,395,740	3,000,000	3,000,000					3.346	3.346	MN	16,730	100,380	10/18/2019	11/01/2039
306573-BV-7	FALLS CITY INDPT SCH DIST TEX			2	1.A FE	1,712,913	99.6220	1,728,442	1,735,000	1,726,108		1,762			3.000	3.120	FA	19,663	52,050	08/01/2014	08/15/2027
30747N-AR-5	FARGO N D			2	1.C FE	1,458,274	100.2150	1,478,171	1,475,000	1,464,436		950			3.250	3.340	MN	7,990	47,938	11/10/2015	05/01/2032
30747N-AT-1	FARGO N D			2	1.C FE	1,779,789	100.0730	1,816,325	1,815,000	1,790,811		1,711			3.375	3.519	MN	10,209	61,256	11/10/2015	05/01/2034
30747N-CM-4	FARGO N D			2	1.C FE	4,140,000	97.7780	4,048,009	4,140,000	4,140,000					3.000	3.000	MN	20,700	124,200	06/07/2016	05/01/2033
311261-SZ-5	FARMINGTON MICH PUB SCH DIST			2	1.D FE	1,667,520	104.4580	1,566,870	1,500,000	1,545,170		(18,248)			5.000	3.641	MN	12,500	75,000	06/11/2015	05/01/2031
311441-LH-0	FARMINGTON N MEX MUN SCH DIST NO 005			2	1.D FE	2,000,000	100.0160	2,000,320	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	04/25/2014	09/01/2027
338405-CX-9	FLAGLER CNTY FLA			2	1.C FE	1,416,501	99.1850	1,418,346	1,430,000	1,422,026		804			3.125	3.200	JJ	22,344	44,688	04/01/2015	07/01/2031
34153P-2U-1	FLORIDA ST BRD ED PUB ED			2	1.A FE	2,478,757	100.8070	2,167,351	2,150,000	2,166,336		(38,574)			5.000	3.140	JD	8,958	107,500	10/25/2013	06/01/2026
34440P-BD-2	FOLSOM CORDOVA CALIF UNI SCH DIST			2	1.D FE	1,830,623	104.0330	1,825,779	1,755,000	1,790,021		(7,526)			4.000	3.490	AO	17,550	70,200	02/01/2017	10/01/2033
34440V-BN-7	FOLSOM CORDOVA CALIF UNI SCH DIST SCH FA			2	1.D FE	1,556,562	107.5360	1,505,504	1,400,000	1,466,578		(16,306)			5.000	3.631	AO	17,500	70,000	12/02/2016	10/01/2035
345239-CC-9	FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT			2	1.C FE	2,195,573	100.8130	2,268,293	2,250,000	2,209,902		2,593			3.750	3.939	JD	7,031	84,375	01/26/2017	12/01/2034
34526P-AW-8	FORD CNTY KANS UNI SCH DIST NO 443			2	1.D FE	4,307,819	102.2380	4,488,248	4,390,000	4,338,754		4,694			3.250	3.399	MS	47,558	142,675	10/27/2015	03/01/2032
345766-NC-9	FOREST HILLS OHIO LOC SCH DIST			2	1.C FE	1,267,508	102.5780	1,200,163	1,170,000	1,191,378		(10,690)			4.000	3.011	JD	3,900	46,800	02/05/2015	12/01/2030
346425-HM-6	FORNEY TEX INDPT SCH DIST			2	1.A FE	2,967,960	75.0620	2,251,860	3,000,000	2,969,427		1,467			2.500	2.569	FA	64,167		01/28/2022	08/15/2041
346766-UC-0	FORT BEND CNTY TEX			2	1.B FE	3,373,098	94.8170	3,171,629	3,345,000	3,355,010		(2,980)			3.000	2.900	MS	33,450	100,350	05/10/2016	03/01/2034
346788-MQ-2	FORT BEND CNTY TEX LEVEE IMPT DIST NO 00			2	1.C FE	3,200,000	92.2720	2,952,704	3,200,000	3,200,000					3.000	3.000	AO	24,000	96,000	06/12/2019	04/01/2035
346843-KE-4	FORT BEND TEX INDPT SCH DIST			2	1.A FE	789,728	101.0550	757,913	750,000	767,052		(4,360)			4.000	3.328	FA	11,333	30,000	04/13/2017	08/15/2036
346843-LF-0	FORT BEND TEX INDPT SCH DIST			2	1.A FE	884,495	101.0550	848,862	840,000	859,098		(4,883)			4.000	3.328	FA	12,693	33,600	04/13/2017	08/15/2036
346843-QU-2	FORT BEND TEX INDPT SCH DIST			2	1.A FE	2,814,572	84.9890	2,358,445	2,775,000	2,800,785		(4,176)			3.000	2.820	FA	31,450	83,250	07/24/2019	08/15/2038
349460-5S-0	FORT WORTH TEX INDPT SCH DIST			2	1.A FE	1,853,915	101.9760	1,677,505	1,645,000	1,719,657		(22,726)			4.000	2.480	FA	24,858	65,800	08/10/2016	02/15/2034
352802-GJ-5	FRANKLIN CNTY KANS UNI SCH DIST NO 290			2	1.E FE	3,865,253	105.6890	3,635,702	3,440,000	3,565,788		(44,292)			5.000	3.548	MS	57,333	172,000	05/14/2015	09/01/2030
353172-5L-9	FRANKLIN CNTY OHIO			2	1.A FE	2,486,284	101.0300	2,384,308	2,360,000	2,373,685		(14,500)			4.000	3.351	JD	7,867	94,400	02/12/2014	06/01/2027
353838-WE-1	FRANKLIN MASS			2	1.A FE	2,099,399	100.8430	2,042,071	2,025,000	2,030,435		(8,499)			4.000	3.560	FA	30,600	81,000	07/31/2013	08/15/2026
357866-XL-1	FRENSHIP TEX INDPT SCH DIST			2	1.A FE	2,255,822	100.0390	2,275,887	2,275,000	2,266,400		1,528			3.000	3.080	FA	25,783	68,250	04/14/2015	02/15/2028
358232-6M-3	FRESNO CALIF UNI SCH DIST			2	1.D FE	895,560	83.2850	707,923	850,000	883,251		(5,528)			3.000	2.251	FA	10,625	25,500	09/17/2020	08/01/2040
358232-Y9-1	FRESNO CALIF UNI SCH DIST			2	1.D FE	1,996,124	101.1590	2,048,470	2,025,000	2,009,683		2,025			3.500	3.630	FA	29,531	70,875	06/19/2015	08/01/2029
358586-NK-7	FRIENDSWOOD TEX INDPT SCH DIST			2	1.A FE	2,723,825	102.2230	2,555,575	2,500,000	2,577,723		(23,433)			4.000	2.950	FA	37,778	100,000	02/24/2016	02/15/2033
35880C-WH-3	FRISCO TEX INDPT SCH DIST			2	1.A FE	682,482	106.7140	640,284	600,000	634,122		(8,727)			5.000	3.320	FA	11,333	30,000	12/01/2016	08/15/2035
363658-JK-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO			2	1.C FE	1,473,723	104.1220	1,426,471	1,370,000	1,420,470		(10,512)			4.000	3.101	JD	4,567	54,800	07/14/2017	06/01/2035
363815-DW-8	GALLIA CNTY OHIO LOC SCH DIST			2	1.C FE	1,882,008	102.3140	1,841,652	1,800,000	1,816,767		(8,724)			4.000	3.470	MN	12,000	72,000	06/27/2014	11/01/2028
364195-HC-4	GALVESTON CNTY TEX			2	1.B FE	1,089,840	100.6660	1,006,660	1,000,000	1,043,257		(9,847)			4.000	2.870	FA	16,667	40,000	12/07/2017	02/01/2037
36423G-GV-3	GALVESTON CNTY TEX MUN UTIL DIST NO 56			2	1.E FE	1,343,552	100.5860	1,408,204	1,400,000	1,343,829		277			4.500	4.844	JD	7,700		10/19/2022	06/01/2040
368334-HW-1	GEARY CNTY KANS			2	1.F FE	3,395,039	93.5710	3,218,842	3,440,000	3,407,184		2,560			3.000	3.106	MS	34,400	103,200	09/30/2016	09/01/2033
371608-UQ-1	GENESEE CNTY MICH			2	1.C FE	293,478	98.4330	295,299	300,000	295,426		337			3.125	3.290	FA	3,906	9,375	09/01/2016	02/01/2034
374100-KZ-7	GERMANTOWN WIS SCH DIST			2	1.D FE	4,680,804	105.5950	4,783,454	4,530,000	4,601,763		(15,379)			4.000	3.594	AO	45,300	181,200	03/14/2017	04/01/2035
378280-TQ-4	GLENDALE ARIZ			2	1.C FE	1,877,983	102.0790	1,868,046	1,830,000	1,848,151		(4,853)			3.250	2.950	JJ	29,738	59,475	04/07/2016	07/01/2032
378334-MC-7	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1.C FE	1,701,986	102.8610	1,681,777	1,635,000	1,654,363		(7,287)			4.000	3.501	JJ	32,700	65,400	09/18/2015	07/01/2030
378334-PV-2	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1.C FE	2,515,475	105.3740	2,634,350	2,500,000	2,515,078		(397)			4.500	4.422	JJ	22,188		09/28/2022	07/01/2038
382505-LA-1	GOODYEAR ARIZ			2	1.B FE	493,545	93.6960	468,480	500,000	494,882		270			3.250	3.340	JJ	8,125	16,250	10/27/2017	07/01/2037
38251N-EQ-4	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1.G FE	1,288,656	101.5450	1,218,540	1,200,000	1,215,379		(9,613)			4.000	3.140	JJ	22,133	48,000	05/30/2014	07/15/2025
38251N-ER-2	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1.G FE	1,323,672	101.3990	1,262,418	1,245,000	1,258,714		(8,559)			4.000	3.260	JJ	22,963	49,800	05/30/2014	07/15/2026
382604-H9-0	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1.A FE	2,699,656	101.1780	2,539,568	2,510,000	2,535,269		(21,811)			4.000	3.080	FA	37,929	100,400	07/02/2014	02/15/2028
386226-WR-1	GRAND RAPIDS MICH			2	1.C FE	1,325,448	97.7930	1,310,426	1,340,000	1,330,409		743			3.000	3.079	AO	10,050	40,200	01/15/2016	10/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
386280-QD-6	GRAND RAPIDS MICH PUB SCHS			2	1.G FE	875,123	105.6560	792,420	750,000	795,487		(12,780)			5.000	3.070	MN	6,250	37,500	03/02/2016	05/01/2032
39142S-AU-9	GREAT WESTN PK MET DIST NO 2 COLO			2	2.A FE	2,563,759	74.4580	1,954,523	2,625,000	2,566,740		2,396			2.500	2.650	JD	5,469	75,651	09/29/2021	12/01/2041
395100-PY-0	GREENFIELD MASS			2	1.C FE	1,075,000	100.2690	1,077,892	1,075,000	1,075,000					3.000	3.000	MS	10,750	32,250	03/07/2014	03/01/2025
396373-KB-7	GREENVILLE PA AREA SCH DIST			2	1.F FE	1,302,612	100.1910	1,312,502	1,310,000	1,305,329		416			3.375	3.420	MN	5,649	44,213	10/28/2015	05/15/2032
399280-YK-6	GROTON CITY CONN				1.D FE	1,630,007	100.1390	1,311,821	1,310,000	1,313,045		(35,879)			5.000	2.211	FA	27,292	65,500	04/10/2013	02/01/2023
399280-YM-2	GROTON CITY CONN			2	1.D FE	1,228,678	100.0900	1,095,986	1,095,000	1,096,293		(15,215)			4.000	2.580	FA	18,250	43,800	04/10/2013	02/01/2025
399280-ZJ-8	GROTON CITY CONN			2	1.D FE	1,135,455	102.0090	1,065,994	1,045,000	1,062,466		(9,599)			4.000	3.010	AO	10,450	41,800	06/26/2014	10/01/2025
400199-BZ-7	GRUNDY & KENDALL CNTYS ILL CMNTY CONS SC			2	1.D FE	2,713,363	93.7570	2,550,190	2,720,000	2,714,558		368			3.000	3.020	FA	34,000	81,600	11/20/2019	02/01/2035
404486-DH-2	HABERSHAM CNTY GA SCH DIST				1.B FE	1,900,725	100.4890	1,507,335	1,500,000	1,510,792		(43,206)			5.000	2.060	AO	18,750	75,000	01/25/2013	04/01/2023
406036-GW-7	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1.D FE	2,294,210	102.1110	2,226,020	2,180,000	2,205,342		(12,348)			4.000	3.380	JD	3,876	87,200	11/07/2014	12/15/2031
406107-AT-9	HALLANDALE BEACH FLA			2	1.C FE	2,116,961	95.0150	1,985,814	2,090,000	2,100,355		(2,775)			3.000	2.850	JJ	31,350	62,700	06/21/2016	07/01/2034
406792-7L-9	HAMDEN CONN			2	2.B FE	1,500,000	93.4150	1,401,225	1,500,000	1,500,000					4.081	4.081	FA	23,126	61,215	07/18/2018	08/15/2029
406792-W7-2	HAMDEN CONN				1.E FE	552,847	101.1110	475,222	470,000	475,774		(9,068)			5.000	2.991	FA	8,878	23,500	05/02/2013	08/15/2023
406792-Z8-7	HAMDEN CONN			2	2.B FE	490,415	100.0130	500,065	500,000	495,581		699			3.375	3.550	FA	6,375	16,875	08/13/2014	08/15/2028
407324-5E-8	HAMILTON CNTY TENN				1.A FE	3,332,340	100.0060	3,060,184	3,060,000	3,064,937		(30,044)			3.000	2.000	MS	30,600	91,800	04/17/2013	03/01/2023
408378-GV-3	HAMMOND IND			2	2.C FE	1,311,999	100.0810	1,271,029	1,270,000	1,270,000		(3,356)			4.000	4.000	JJ	23,424	50,800	11/21/2014	01/15/2025
41419R-TY-5	HARRIS CNTY TEX MUN UTIL DIST NO 368			2	1.F FE	1,655,000	94.8940	1,570,496	1,655,000	1,655,000					3.000	3.000	MS	16,550	49,650	06/27/2019	09/01/2032
41422L-JM-0	HARRIS CNTY TEX MUN UTIL DIST NO 287			2	1.E FE	1,112,801	70.8810	800,955	1,130,000	1,114,487		753			2.250	2.350	MS	8,475	25,425	08/31/2020	09/01/2039
41422L-JP-3	HARRIS CNTY TEX MUN UTIL DIST NO 287			2	1.E FE	1,116,180	69.5590	786,017	1,130,000	1,117,367		528			2.375	2.450	MS	8,946	26,838	08/31/2020	09/01/2041
41456P-JK-4	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1.D FE	982,582	101.1400	890,032	880,000	912,652		(11,707)			4.000	2.550	MS	11,733	35,200	07/14/2016	09/01/2033
41456P-KE-6	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1.D FE	1,344,010	95.4250	1,316,865	1,380,000	1,352,322		1,733			3.125	3.320	MS	14,375	43,125	10/13/2017	09/01/2035
421290-4K-0	HAYWARD CALIF UNI SCH DIST			2	1.C FE	5,508,770	103.1430	5,430,479	5,265,000	5,369,156		(26,883)			4.000	3.409	FA	87,750	210,600	04/27/2017	08/01/2033
421328-FG-5	HAYWARD WIS CMNTY SCH DIST			2	1.C FE	3,225,991	97.9050	3,108,484	3,175,000	3,223,831		(2,159)			4.000	3.799	MS	68,792		05/25/2022	03/01/2038
427542-NB-7	HERMISTON ORE			2	1.E FE	684,493	100.3760	582,181	580,000	661,688		(10,145)			4.000	1.951	JD	1,933	23,200	09/10/2020	06/01/2040
431621-PP-0	HILLIARD OHIO SCH DIST				1.B FE	882,758	101.0120	757,590	750,000	762,564		(13,462)			4.000	2.140	JD	2,500	30,000	02/13/2013	12/01/2023
434452-NN-4	HOFFMAN ESTATES ILL			2	1.B FE	2,316,922	102.1070	2,287,197	2,240,000	2,283,964		(8,050)			4.000	3.561	JD	7,467	89,600	08/01/2018	12/01/2034
435236-JQ-8	HOLLAND MICH SCH DIST			2	1.C FE	3,420,185	102.7280	3,015,067	2,935,000	3,009,067		(53,731)			5.000	3.050	MN	24,458	146,750	05/27/2014	05/01/2026
435236-JY-1	HOLLAND MICH SCH DIST			2	1.C FE	1,224,746	100.5870	1,186,927	1,180,000	1,187,324		(5,300)			3.750	3.270	MN	7,375	44,250	02/05/2015	05/01/2034
439413-HB-4	HOPE CALIF ELEM SCH DIST			2	1.C FE	4,703,855	80.7110	3,857,986	4,780,000	4,705,982		2,128			3.000	3.110	FA	59,750	50,588	03/09/2022	08/01/2041
439881-MP-5	HOPKINS MINN INDPT SCH DIST NO 270			2	1.B FE	2,657,415	98.4690	2,673,433	2,715,000	2,671,999		3,192			3.000	3.171	FA	33,938	81,450	01/24/2018	02/01/2034
440365-GW-8	HORACE N D			2	2.B FE	2,063,180	81.1790	1,623,580	2,000,000	2,048,980		(10,620)			3.000	2.401	MN	10,000	70,167	08/20/2021	05/01/2041
443525-CH-1	HUBER HEIGHTS OHIO CITY SCH DIST			2	1.C FE	2,500,000	97.4780	2,436,950	2,500,000	2,500,000					3.000	3.000	JD	6,250	75,000	04/14/2016	12/01/2033
443726-Q2-3	HUDSON CNTY N J			2	1.C FE	5,141,338	102.0700	4,873,843	4,775,000	4,854,289		(39,600)			4.000	3.100	JD	15,917	191,000	12/04/2014	12/01/2029
444546-DT-9	HUGHSON CALIF UNI SCH DIST			2	1.D FE	1,310,494	94.7600	1,217,666	1,285,000	1,295,010		(2,621)			3.000	2.770	FA	16,063	38,550	08/11/2016	08/01/2033
444546-DU-6	HUGHSON CALIF UNI SCH DIST			2	1.D FE	1,409,113	93.5400	1,300,206	1,390,000	1,397,520		(1,966)			3.000	2.840	FA	17,375	41,700	08/11/2016	08/01/2034
445656-EZ-0	HUNT TEX MEM HOSP DIST			2	2.A FE	389,517	76.1410	300,757	395,000	389,995		236			3.000	3.100	FA	4,477	11,850	10/21/2020	02/15/2039
446852-JY-2	HUNTINGTON WOODS MICH			2	1.B FE	1,440,000	85.6310	1,233,086	1,440,000	1,440,000					3.000	3.000	AO	10,800	43,200	04/08/2020	10/01/2040
447025-PR-2	HUNTSVILLE ALA			2	1.A FE	1,165,960	101.7310	1,017,310	1,000,000	1,015,875		(18,589)			5.000	3.050	MN	8,333	50,000	11/08/2013	11/01/2025
447025-QP-5	HUNTSVILLE ALA			2	1.A FE	1,379,839	101.7310	1,236,032	1,215,000	1,230,988		(18,669)			5.000	3.380	MN	10,125	60,750	11/08/2013	11/01/2027
447025-WW-3	HUNTSVILLE ALA			2	1.A FE	2,480,485	99.6060	2,380,583	2,390,000	2,424,146		(9,702)			3.000	2.550	MN	11,950	71,700	10/14/2016	05/01/2029
448474-PK-6	HUTTO TEX			2	1.D FE	805,343	101.5220	761,415	750,000	777,961		(5,590)			4.000	3.121	FA	12,500	30,000	09/19/2017	08/01/2035
450812-H4-7	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1.D FE	980,830	93.6030	936,030	1,000,000	985,540		954			3.125	3.270	MS	10,417	31,250	09/07/2017	03/01/2035
450812-YJ-5	IBERIA PARISH LA PARISHWIDE SCH DIST				1.D FE	2,342,621	100.3630	2,403,694	2,395,000	2,378,947		4,736			3.125	3.350	MS	24,948	74,844	03/21/2014	03/01/2026
450812-YX-4	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1.D FE	1,528,157	100.1340	1,542,064	1,540,000	1,535,550		984			3.125	3.200	MS	16,042	48,125	08/01/2014	03/01/2027
453722-NC-0	INDEPENDENCE MO SCH DIST			2	1.B FE	1,207,990	107.4010	1,074,010	1,000,000	1,083,669		(21,508)			5.000	2.591	MS	16,667	50,000	10/14/2016	03/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
454146-EH-0	INDIAN CREEK OHIO LOC SCH DIST			2	1.G FE	2,079,660	104.2230	2,084,460	2,000,000	2,049,042		(7,451)			4.000	3.531	MN	13,333	80,000	08/08/2018	11/01/2034
462765-JK-5	IRON CNTY MICH			2	1.D FE	1,710,000	94.5170	1,616,241	1,710,000	1,710,000					4.400	4.398	AO	18,810	75,240	12/07/2018	10/01/2034
463813-C4-5	IRVING TEX INDPT SCH DIST			2	1.A FE	1,630,005	102.8810	1,543,215	1,500,000	1,545,268		(13,639)			4.000	2.980	FA	22,667	60,000	03/02/2016	02/15/2033
463813-ZT-5	IRVING TEX INDPT SCH DIST			2	1.A FE	2,007,731	103.1360	1,933,800	1,875,000	1,914,776		(14,334)			4.000	3.151	FA	28,333	75,000	10/15/2015	02/15/2031
464080-LX-6	IRVINGTON TWP N J			2	1.C FE	2,943,750	101.2580	3,037,740	3,000,000	2,973,916		4,157			3.625	3.801	JJ	50,146	108,750	08/21/2014	07/15/2028
464080-NQ-9	IRVINGTON TWP N J				1.G FE	5,000,000	81.5730	4,078,650	5,000,000	5,000,000					3.028	3.028	MN	25,233	150,138	10/22/2021	11/01/2033
465490-LD-0	ITASCA ILL			2	1.B FE	1,320,000	85.5320	1,129,022	1,320,000	1,320,000					3.000	3.000	FA	16,500	16,280	02/16/2022	02/01/2040
466784-DQ-5	JACKSON CNTY GA SCH DIST				1.B FE	2,449,660	100.3140	2,006,280	2,000,000	2,007,722		(46,875)			5.000	2.600	MS	33,333	100,000	04/13/2012	03/01/2023
466784-DR-3	JACKSON CNTY GA SCH DIST				1.B FE	4,776,418	102.4730	4,201,393	4,100,000	4,188,273		(73,472)			5.000	3.100	MS	68,333	205,000	12/17/2013	03/01/2024
467107-CM-8	JACKSON CNTY MICH			2	1.D FE	2,000,860	86.2140	1,724,280	2,000,000	2,000,508		(92)			4.006	4.000	JD	6,677	80,120	02/14/2018	12/01/2037
46741R-DD-6	JACKSON CNTY MO SCH DIST HICKMAN MLS C-1			2	1.C FE	3,205,860	112.8780	3,386,340	3,000,000	3,203,075		(2,785)			5.750	4.737	MS	24,438		10/28/2022	03/01/2041
467430-PB-4	JACKSON CNTY MO CONS SCH DIST NO 002				1.B FE	1,208,380	109.1630	1,091,630	1,000,000	1,077,726		(17,283)			5.000	3.000	MS	16,667	50,000	07/02/2014	03/01/2027
471486-DE-7	JASPER CNTY MO REORG SCH DIST NO R-009 C				1.B FE	1,157,990	100.1620	1,001,620	1,000,000	1,002,901		(17,641)			4.000	2.200	MS	13,333	40,000	04/16/2013	03/01/2023
472430-EC-7	JEFFERSON CALIF SCH DIST SAN JOAQUIN CNT			2	1.C FE	3,053,134	82.1190	2,410,193	2,935,000	3,043,112		(10,021)			3.000	2.520	FA	36,688	42,313	01/28/2022	08/01/2040
472466-L4-1	JEFFERSON CALIF UN HIGH SCH DIST SAN MAT			2	1.C FE	1,255,000	98.0830	1,230,942	1,255,000	1,255,000					3.000	3.000	FA	15,688	37,650	05/04/2016	08/01/2032
472538-LQ-8	JEFFERSON CITY MO SCH DIST			2	5.B GI	499,089	103.7810	482,582	465,000	478,522		(4,007)			4.000	3.028	MS	6,200	18,600	06/21/2017	03/01/2035
472538-LS-4	JEFFERSON CITY MO SCH DIST			2	1.B FE	2,452,513	101.8200	2,326,587	2,285,000	2,351,445		(4,382)			4.000	3.028	MS	30,467		06/21/2017	03/01/2035
472736-Q7-5	JEFFERSON CNTY COLO SCH DIST NO R-001				1.C FE	1,227,065	108.9240	1,127,363	1,035,000	1,102,875		(15,855)			5.000	3.220	JD	2,300	51,750	02/19/2014	12/15/2026
47407M-CK-5	JEFFERSON GA SCH DIST			2	1.B FE	657,978	104.7150	628,290	600,000	628,913		(5,821)			4.000	2.871	FA	10,000	24,000	08/11/2017	02/01/2032
47407M-CL-3	JEFFERSON GA SCH DIST			2	1.B FE	1,654,582	95.6710	1,602,489	1,675,000	1,660,549		1,204			3.000	3.100	FA	20,938	50,250	08/11/2017	02/01/2033
474744-CG-2	JEFFERSON PARISH LA SCH BRD LTD TAX REV			2	1.C FE	1,097,785	102.8090	1,053,792	1,025,000	1,043,062		(7,950)			4.000	3.151	MS	13,667	41,000	04/16/2015	03/01/2030
478164-HL-3	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.E FE	2,571,962	101.6440	2,363,223	2,325,000	2,421,874		(24,785)			4.000	2.795	MS	31,000	93,000	09/29/2016	09/01/2034
478710-TW-6	JOHNSON CNTY KANS UNI SCH DIST NO 231				1.D FE	4,034,996	101.5000	3,303,825	3,255,000	3,317,777		(82,376)			5.000	2.378	AO	40,688	162,750	04/26/2013	10/01/2023
478710-XB-7	JOHNSON CNTY KANS UNI SCH DIST NO 231			2	1.D FE	2,355,652	101.7480	2,192,669	2,155,000	2,219,567		(22,288)			4.000	2.858	AO	21,550	86,200	05/10/2016	10/01/2034
478712-QS-4	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,704,778	100.1220	1,722,098	1,720,000	1,711,461		958			3.375	3.449	MS	19,350	58,050	05/19/2015	09/01/2030
478712-QT-2	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,120,214	100.1490	1,131,684	1,130,000	1,124,166		565			3.500	3.570	MS	13,183	39,550	05/21/2015	09/01/2031
478712-QU-9	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,526,316	100.0930	1,551,442	1,550,000	1,535,061		1,271			3.500	3.619	MS	18,083	54,250	05/21/2015	09/01/2032
478718-R3-5	JOHNSON CNTY KANS UNI SCH DIST NO 233			2	1.C FE	1,658,070	101.8170	1,527,255	1,500,000	1,535,673		(20,753)			4.000	2.530	MS	20,000	60,000	08/11/2016	09/01/2034
478740-RX-3	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH			2	1.A FE	2,521,450	100.5480	2,513,700	2,500,000	2,506,605		(2,257)			3.500	3.398	AO	21,875	87,500	05/28/2015	10/01/2030
478825-FW-7	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1.B FE	1,373,951	102.5440	1,348,454	1,315,000	1,329,968		(6,558)			4.000	3.449	MS	17,533	52,600	06/17/2015	03/01/2031
480772-RR-5	JORDAN UTAH SCH DIST			2	1.A FE	4,713,188	98.3950	4,649,164	4,725,000	4,716,849		654			3.000	3.019	JD	6,300	141,750	01/24/2018	06/15/2033
483270-GV-0	KALAMAZOO MICH PUB SCHS			2	1.E FE	2,563,405	97.9900	2,474,248	2,525,000	2,539,416		(4,072)			3.000	2.819	MN	12,625	75,750	07/14/2016	05/01/2033
484008-PV-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	545,485	102.2310	511,155	500,000	533,041		(5,072)			4.000	2.781	JD	1,667	20,000	06/12/2020	12/01/2035
484008-PW-1	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	542,360	100.1060	500,530	500,000	530,799		(4,715)			4.000	2.861	JD	1,667	20,000	06/12/2020	12/01/2037
484008-PX-9	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	410,599	85.5970	350,948	410,000	410,431		(66)			3.000	2.980	JD	1,025	12,300	06/12/2020	12/01/2039
484404-ZY-7	KANKAKEE ILL			2	1.C FE	5,000,000	106.1510	5,307,550	5,000,000	5,000,000					7.348	7.347	JD	55,110		11/02/2022	12/01/2041
484873-RT-3	KANSAS CITY MO			2	1.D FE	2,953,110	79.8480	2,395,440	3,000,000	2,954,903		1,793			3.000	3.109	FA	69,500		03/10/2022	02/01/2041
486116-D4-5	KAUAI CNTY HAWAII			2	1.C FE	986,400	95.9730	959,730	1,000,000	989,599		667			3.000	3.100	FA	12,500	30,000	10/19/2017	08/01/2035
487694-JV-4	KELLER TEX INDPT SCH DIST				1.A FE	1,277,770	101.2450	1,012,450	1,000,000	1,018,321		(28,987)			5.000	2.020	FA	18,889	50,000	02/28/2013	08/15/2023
488683-JK-0	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	2,085,000	72.0330	1,501,888	2,085,000	2,085,000					2.792	2.792	FA	24,256	58,213	08/20/2020	02/01/2038
488683-JL-8	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,500,000	71.7290	1,075,935	1,500,000	1,500,000					2.912	2.912	FA	18,200	43,680	08/20/2020	02/01/2039
489818-W6-7	KENOSHA WIS			2	1.C FE	990,220	100.0020	1,000,020	1,000,000	999,355		949			3.000	3.099	MS	10,000	30,000	12/06/2011	09/01/2023
490278-5B-0	KENT CNTY MICH	SD		2	1.A FE	5,828,012	101.7860	5,567,694	5,470,000	5,551,923		(39,040)			4.000	3.221	JJ	109,400	218,800	02/11/2015	01/01/2032
490278-5B-0	KENT CNTY MICH			2	1.A FE	218,417	101.7860	208,661	205,000	208,070		(1,463)			4.000	3.221	JJ	4,100	8,200	02/11/2015	01/01/2032
492512-NE-4	KERSHAW CNTY S C SCH DIST			2	1.C FE	5,426,050	104.0220	5,201,100	5,000,000	5,223,523		(44,076)			4.000	2.966	MS	66,667	200,000	01/24/2018	03/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
492674-PH-3	KETTERING OHIO			2	1.B FE	1,582,864	100.0240	1,625,390	1,625,000	1,601,631		2,556			3.000	3.207	JD	4,063	48,750	01/23/2015	12/01/2030
492700-LH-0	KETTLE MORAINE SCH DIST WIS			2	1.C FE	2,607,238	100.1000	2,642,640	2,640,000	2,623,943		2,295			3.000	3.108	AO	19,800	79,200	03/24/2015	04/01/2029
494134-4N-6	KILLEEN TEX			2	1.D FE	3,160,730	100.1330	2,563,405	2,560,000	2,560,000		(41,650)			5.000	5.000	FA	53,333	128,000	04/17/2013	08/01/2023
494656-P5-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1.B FE	857,507	102.9410	833,822	810,000	823,102		(5,131)			4.000	3.297	JD	2,700	32,400	06/24/2015	12/01/2030
495260-F3-0	KING CNTY WASH SCH DIST NO 414 LAKE WASH			2	1.B FE	2,266,020	102.5030	2,050,060	2,000,000	2,100,239		(27,808)			4.000	2.461	JD	6,667	80,000	08/10/2016	12/01/2034
495278-U7-6	KING CNTY WASH SCH DIST NO 415 KENT			2	1.A FE	5,015,111	102.6530	4,942,742	4,815,000	4,909,446		(19,451)			4.000	3.516	JD	16,050	192,600	01/27/2017	12/01/2035
496041-HY-3	KINGS MANOR MUN UTIL DIST TEX			2	1.G FE	618,998	94.9990	584,244	615,000	616,393		(807)			3.000	2.860	MS	6,150	18,450	07/18/2019	09/01/2032
496443-MA-7	KINGSPORT TENN			2	1.C FE	1,484,219	101.8090	1,389,693	1,365,000	1,380,441		(12,832)			4.250	3.250	MS	19,338	58,013	10/10/2013	03/01/2026
498368-BV-0	KLAMATH CNTY ORE SCH DIST			2	1.B FE	1,106,290	100.9160	1,009,160	1,000,000	1,005,782		(12,431)			5.000	3.701	JD	2,222	50,000	08/02/2013	06/15/2026
498531-FM-9	KLEIN TEX INDPT SCH DIST			2	1.A FE	1,579,935	102.2660	1,533,990	1,500,000	1,523,196		(8,454)			4.000	3.370	FA	25,000	60,000	06/26/2015	08/01/2030
499260-FQ-5	KNOX & WARREN CNTYS ILL CMNTY UNIT SCH D			2	1.D FE	3,314,880	107.2370	3,217,110	3,000,000	3,188,378		(34,458)			5.000	3.595	JD	12,500	150,000	01/15/2019	12/01/2036
500566-KQ-6	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST			2	1.A FE	1,054,100	103.1190	1,031,190	1,000,000	1,015,709		(5,639)			4.000	3.369	FA	15,111	40,000	05/07/2015	08/15/2031
504396-HF-2	LA SALLE CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,364,348	111.8130	1,403,253	1,255,000	1,362,896		(1,452)			5.500	4.412	JD	12,271		10/13/2022	10/01/2042
506629-AK-0	LAFAYETTE PARISH LA SCH BRD LTD TAX REV			2	1.C FE	1,475,000	99.7470	1,471,268	1,475,000	1,475,000					2.000	2.000	MS	9,833	29,500	12/06/2012	03/01/2023
507012-VZ-2	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P			2	1.C FE	988,420	100.1570	1,001,570	1,000,000	994,460		797			3.250	3.350	MS	10,833	32,500	05/13/2014	03/01/2029
508759-KT-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1.B FE	1,762,055	102.8690	1,733,343	1,685,000	1,731,074		(8,319)			4.000	3.401	JJ	33,700	67,400	01/17/2019	01/01/2034
508759-MA-2	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1.B FE	3,012,690	87.9070	2,637,210	3,000,000	3,008,286		(1,517)			3.000	2.940	JJ	45,000	90,000	12/05/2019	01/01/2037
509156-HW-8	LAKE CNTY ILL CONS HIGH SCH DIST NO 120			2	1.B FE	1,107,000	111.7220	1,117,220	1,000,000	1,102,756		(4,244)			5.500	4.221	JD	4,583	23,222	06/17/2022	12/01/2037
510281-GL-6	LAKE OHIO LOC SCH DIST STARK CNTY			2	1.D FE	710,000	77.8600	552,806	710,000	710,000					2.772	2.772	JD	1,640	19,681	04/22/2020	12/01/2035
51207M-GU-3	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	1.E FE	1,003,894	100.5200	1,025,304	1,020,000	1,004,125		231			4.000	4.150	MS	11,333		09/07/2022	09/01/2036
51207M-GV-1	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	1.E FE	962,805	99.8970	988,980	990,000	963,164		359			4.000	4.250	MS	11,000		09/07/2022	09/01/2037
51207M-GW-9	LAKES FRESH WTR SUPPLY DIST DENTON CNTY			2	1.E FE	1,116,671	98.5480	1,093,883	1,110,000	1,116,421		(250)			4.000	3.901	MS	12,333		08/24/2022	09/01/2038
512084-GN-8	LAKESHORE MICH PUB SCHS BERRIEN CNTY			2	1.C FE	1,466,164	100.4700	1,361,369	1,355,000	1,359,291		(12,721)			4.000	3.030	MN	9,033	54,200	06/07/2013	05/01/2024
512111-AM-7	LAKESIDE FIRE PROTECTION DISTRICT			2	1.D FE	2,000,000	81.0000	1,620,000	2,000,000	2,000,000					3.475	3.475	FA	28,958	34,364	01/20/2022	08/01/2037
513174-VW-9	LAMAR TEX CONS INDPT SCH DIST			2	1.A FE	5,455,350	101.5710	5,078,550	5,000,000	5,118,506		(53,444)			4.000	2.841	FA	75,556	200,000	02/11/2016	02/15/2034
513660-HK-9	LAMPASAS TEX INDPT SCH DIST				1.A FE	776,727	100.2200	616,353	615,000	617,211		(17,944)			5.000	2.030	FA	11,617	30,750	04/05/2013	02/15/2023
514040-2P-8	LANCASTER CNTY PA			2	1.C FE	2,198,567	97.2810	2,164,502	2,225,000	2,206,204		1,612			3.000	3.100	MN	11,125	66,750	11/10/2017	11/01/2032
514040-L2-8	LANCASTER CNTY PA			2	1.C FE	1,070,190	100.4500	1,004,500	1,000,000	1,003,199		(9,484)			4.000	3.020	MN	6,667	40,000	02/13/2015	05/01/2026
514224-NK-6	LANCASTER N Y CENT SCH DIST			2	1.C FE	1,073,205	100.5310	1,050,549	1,045,000	1,046,402		(3,300)			4.000	3.671	JD	3,483	41,800	07/11/2013	06/01/2025
514282-TD-4	LANCASTER PA			2	1.E FE	1,985,660	100.2390	2,004,780	2,000,000	1,994,964		1,221			3.000	3.070	MN	10,000	60,000	06/04/2014	11/01/2026
514383-TU-2	LANCASTER PA SCH DIST			2	1.C FE	3,990,791	104.7950	3,573,510	3,410,000	3,587,193		(70,025)			5.000	2.760	JD	14,208	170,500	10/06/2016	06/01/2034
515390-LT-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	1.B FE	1,145,860	103.1550	1,031,550	1,000,000	1,023,413		(15,472)			5.000	3.336	JD	2,222	50,000	12/11/2013	06/15/2025
516824-AV-1	LAREDO TEX			2	1.C FE	2,970,040	105.9490	2,696,402	2,545,000	2,693,227		(44,616)			5.000	3.030	FA	48,072	127,250	03/03/2016	02/15/2033
516824-BJ-7	LAREDO TEX			2	1.C FE	3,106,620	102.8030	3,012,128	2,930,000	2,992,075		(18,589)			4.000	3.280	FA	44,276	117,200	03/03/2016	02/15/2032
51856A-BR-5	LAUDERHILL FLA			2	1.E FE	1,041,507	100.6830	1,062,206	1,055,000	1,047,582		911			3.625	3.740	JJ	19,122	38,244	06/17/2015	01/01/2030
51856A-CQ-6	LAUDERHILL FLA			2	1.E FE	528,792	95.5960	525,778	550,000	533,351		888			3.500	3.780	JJ	9,625	19,250	05/04/2017	01/01/2037
523354-HN-1	LEE & OGLE CNTYS ILL SCH DIST NO 170 DIX			2	1.F FE	1,195,378	100.3960	1,219,811	1,215,000	1,201,081		1,272			3.500	3.649	JJ	17,837	42,525	04/19/2018	01/30/2032
523588-BG-5	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1.E FE	951,746	103.1650	964,593	935,000	945,104		(1,805)			4.000	3.761	JJ	18,700	37,400	02/07/2019	01/01/2035
523588-BH-3	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1.E FE	982,979	101.4810	984,366	970,000	977,835		(1,397)			4.000	3.821	JJ	19,400	38,800	02/07/2019	01/01/2036
524426-VF-7	LEESBURG VA			2	1.A FE	1,860,000	100.2390	1,864,445	1,860,000	1,860,000					3.000	3.000	JJ	25,730	55,800	07/18/2014	01/15/2028
526408-S2-6	LEOMINSTER MASS			2	1.C FE	759,578	83.3850	625,388	750,000	758,688		(889)			3.000	2.820	MS	7,500	10,813	02/25/2022	03/01/2040
527318-JM-2	LEVELLAND TEX CONS INDPT SCH DIST				1.A FE	1,072,950	100.1140	1,001,140	1,000,000	1,001,084		(8,761)			4.000	3.100	FA	15,111	40,000	08/20/2013	02/15/2023
529063-TD-1	LEXINGTON CNTY S C SCH DIST NO 001			2	1.C FE	3,391,500	95.6040	3,250,536	3,400,000	3,393,906		510			3.000	3.021	FA	42,500	102,000	10/19/2017	02/01/2033
531677-MQ-2	LICKING HEIGHTS OHIO LOC SCH DIST			2	1.C FE	545,735	104.6750	523,375	500,000	523,328		(4,516)			4.000	2.940	AO	5,000	20,000	09/08/2017	10/01/2034
534655-GP-4	LINCOLN PK MICH SCH DIST			2	1.C FE	1,504,082	112.9910	1,547,977	1,370,000	1,498,002		(6,080)			5.000	3.801	MN	11,417	24,736	05/18/2022	05/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
535769-EA-7	LINN BENTON ORE CMNTY COLLEGE DIST			2	1.B FE	974,780	100.5160	1,005,160	1,000,000	986,286		1,614			3.000	3.209	JD	2,500	30,000	02/13/2015	06/01/2030
538310-F6-5	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1.E FE	3,833,137	101.2520	3,771,637	3,725,000	3,744,958		(12,103)			3.500	3.151	FA	54,323	130,375	10/31/2014	08/01/2029
538310-K9-3	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1.D FE	1,615,040	86.5500	1,384,800	1,600,000	1,608,103		(2,118)			3.000	2.850	FA	20,000	48,000	07/31/2019	08/01/2038
542411-JU-8	LONG BEACH CALIF CMNTY COLLEGE DIST			2	1.C FE	4,635,960	104.2280	4,169,120	4,000,000	4,129,980		(67,916)			5.000	3.159	MN	33,333	200,000	08/06/2014	05/01/2030
543247-Y5-3	LONGVIEW TEX			2	1.C FE	1,619,787	102.7980	1,583,089	1,540,000	1,590,780		(8,016)			4.000	3.356	MS	20,533	61,600	01/25/2019	09/01/2035
543264-XK-6	LONGVIEW TEX INDPT SCH DIST			2	1.A FE	2,180,680	102.9380	2,058,760	2,000,000	2,066,396		(20,046)			4.000	2.880	FA	30,222	80,000	10/14/2016	02/15/2034
543553-VG-3	LORAIN CNTY OHIO			2	1.C FE	422,324	100.4190	401,676	400,000	411,036		(4,358)			4.000	2.810	JD	1,333	16,000	04/30/2020	12/01/2039
544203-DD-1	LOS ALAMITOS CALIF UNI SCH DIST			2	1.B FE	800,963	103.5130	776,348	750,000	764,769		(5,399)			4.000	3.200	FA	12,500	30,000	07/09/2015	08/01/2029
544203-EB-4	LOS ALAMITOS CALIF UNI SCH DIST			2	1.B FE	1,770,000	94.1030	1,665,623	1,770,000	1,770,000					3.000	3.000	FA	22,125	53,100	10/06/2016	08/01/2034
546585-RM-4	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1.B FE	1,595,515	91.2350	1,491,692	1,635,000	1,603,457		1,615			3.125	3.290	JD	4,258	51,094	10/11/2017	12/01/2037
547473-EK-0	LOVINGTON N MEX MUN SCH DIST NO 001			2	1.D FE	1,000,000	100.0500	1,000,500	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	04/15/2015	10/01/2028
548768-FE-5	LOWNDES CNTY MISS SCH DIST			2	1.E FE	3,379,719	99.7100	3,400,111	3,410,000	3,393,189		1,908			3.125	3.198	MS	35,521	106,563	08/19/2015	09/01/2030
54930L-PS-8	LUCAS CNTY OHIO			2	1.C FE	3,947,008	102.3130	3,898,125	3,810,000	3,868,239		(14,288)			4.000	3.561	AO	38,100	152,400	12/09/2016	10/01/2035
54930L-TM-7	LUCAS CNTY OHIO			2	1.C FE	1,694,709	72.7060	1,254,179	1,725,000	1,697,417		1,224			2.250	2.360	JD	3,234	38,813	10/02/2020	12/01/2040
550697-VF-0	LUZERNE CNTY PA			2	1.C FE	1,361,575	105.2800	1,316,000	1,250,000	1,285,279		(11,394)			5.000	3.950	MN	7,986	62,500	05/21/2015	11/15/2029
550697-WB-8	LUZERNE CNTY PA			2	1.C FE	293,363	108.7300	271,825	250,000	272,847		(4,218)			5.000	3.001	JD	556	12,500	10/20/2017	12/15/2029
551239-8D-1	LYNCHBURG VA			2	1.B FE	1,236,447	93.0790	1,158,834	1,245,000	1,238,496		418			3.000	3.050	FA	15,563	37,350	09/13/2017	08/01/2035
551681-LZ-0	LYNNWOOD WASH			2	1.B FE	1,076,144	104.7400	1,110,244	1,060,000	1,075,809		(335)			4.750	4.561	JD	4,196	6,853	09/28/2022	12/01/2042
555550-CB-6	MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS			2	1.G FE	1,760,004	96.3670	1,734,606	1,800,000	1,774,849		2,342			3.100	3.279	FA	23,250	55,800	02/05/2016	02/01/2032
555597-HA-4	MACON CNTY ILL SCH DIST NO 061 DECATUR			2	1.G FE	2,266,860	105.7440	2,114,880	2,000,000	2,192,574		(29,135)			5.000	3.200	JD	8,333	100,000	05/01/2020	12/01/2037
556452-GG-9	MADERA CALIF UNI SCH DIST CALIF			2	1.D FE	1,067,810	102.7970	1,027,970	1,000,000	1,033,444		(6,670)			4.000	3.210	FA	16,667	40,000	06/02/2017	08/01/2035
557021-JR-4	MADISON CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	421,121	105.7970	396,739	375,000	393,112		(5,833)			5.000	3.250	JD	1,563	18,750	10/25/2017	12/01/2030
564096-P7-4	MANOR TEX INDPT SCH DIST			2	1.A FE	504,525	100.9250	504,625	500,000	504,363		(162)			4.000	3.890	FA	9,000		06/30/2022	08/01/2037
565216-LY-2	MAPLE HEIGHTS OHIO CITY SCH DIST			2	1.G FE	4,903,200	100.0270	5,001,350	5,000,000	4,947,547		6,422			3.500	3.670	JJ	80,694	175,000	02/12/2015	01/15/2030
566865-KC-4	MARICOPA CNTY ARIZ SCH DIST NO 001 PHOEN			2	1.C FE	412,060	104.1860	416,744	400,000	406,763		(1,361)			4.000	3.590	JJ	8,000	16,000	11/01/2018	07/01/2032
567090-C3-7	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.D FE	1,154,167	101.8710	1,196,984	1,175,000	1,162,350		1,233			3.750	3.900	JJ	22,031	44,063	06/12/2015	07/01/2031
567090-ZE-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.D FE	2,138,420	100.9910	2,019,820	2,000,000	2,008,415		(16,322)			5.000	4.141	JJ	50,000	100,000	07/25/2013	07/01/2026
567313-EJ-6	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1.D FE	1,601,108	101.8030	1,506,684	1,480,000	1,500,463		(13,135)			4.000	3.050	JJ	29,600	59,200	05/21/2014	07/01/2026
567313-EK-3	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1.D FE	1,654,946	101.7690	1,567,243	1,540,000	1,559,484		(12,494)			4.000	3.130	JJ	30,800	61,600	05/21/2014	07/01/2027
567373-ZR-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1.B FE	1,056,580	100.5210	1,005,210	1,000,000	1,003,442		(6,718)			4.000	3.300	JJ	20,000	40,000	12/11/2013	07/01/2023
567385-GK-9	MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHF			2	1.B FE	1,343,435	100.4140	1,365,630	1,360,000	1,350,991		1,052			3.000	3.100	JJ	20,400	40,800	02/05/2015	07/01/2030
567541-NK-9	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1.B FE	989,610	100.4950	1,004,950	1,000,000	995,831		851			3.000	3.100	JJ	15,000	30,000	10/30/2014	07/01/2027
56781R-EG-8	MARIN CALIF CMNTY COLLEGE DIST			2	1.A FE	2,280,767	101.8820	2,373,851	2,330,000	2,302,160		3,164			3.250	3.430	FA	31,552	75,725	05/28/2015	08/01/2030
568571-CL-5	MARION & CLACKAMAS CNTYS ORE SCH DIST NO				1.B FE	1,167,350	100.4340	1,004,340	1,000,000	1,008,159		(17,728)			4.000	2.180	JD	1,778	40,000	02/07/2013	06/15/2023
569101-FT-0	MARION CNTY MO SCH DIST NO 060			1	1.B FE	1,000,000	101.7590	1,017,590	1,000,000	1,000,000					5.450	5.449	MS	18,167	54,500	07/22/2010	03/01/2027
571720-SV-4	MARS PA AREA SCH DIST			2	1.C FE	3,130,000	100.3830	3,141,988	3,130,000	3,130,000					3.600	3.600	MS	37,560	112,680	05/05/2017	03/01/2035
571720-TT-8	MARS PA AREA SCH DIST			2	1.C FE	1,992,660	93.6900	1,873,800	2,000,000	1,994,048		420			3.000	3.030	MS	20,000	60,000	05/02/2019	09/01/2034
571720-UH-2	MARS PA AREA SCH DIST			2	1.C FE	1,251,205	87.0750	1,097,145	1,260,000	1,252,530		399			3.000	3.050	MS	12,600	37,800	05/17/2019	09/01/2037
572461-NR-8	MARSHALL MICH PUB SCHS DIST			2	1.C FE	1,012,766	102.8730	972,150	945,000	962,505		(7,126)			4.000	3.169	MN	6,300	37,800	01/28/2015	11/01/2029
572767-YG-0	MARSHALLTOWN IOWA			2	1.C FE	1,314,479	93.5650	1,244,415	1,330,000	1,318,621		820			3.000	3.090	JD	3,325	39,900	09/14/2017	06/01/2034
577056-JZ-8	MATTAWAN MICH CONS SCH DIST			2	1.C FE	997,500	93.5570	935,570	1,000,000	998,238		104			3.250	3.266	MN	5,417	32,500	06/16/2017	05/01/2036
577056-KA-1	MATTAWAN MICH CONS SCH DIST			2	1.C FE	1,039,752	91.7410	963,281	1,050,000	1,042,127		423			3.250	3.316	MN	5,688	34,125	06/16/2017	05/01/2037
580415-MM-6	MC FARLAND CALIF UNI SCH DIST			2	1.C FE	1,255,000	71.4790	897,061	1,255,000	1,255,000					2.824	2.824	MN	5,907	35,441	09/10/2020	11/01/2039
580849-HT-7	MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,100,710	103.7540	1,037,540	1,000,000	1,023,286		(11,005)			5.000	3.780	JJ	25,000	50,000	12/11/2014	01/01/2033
582618-GD-0	MC PHERSON CNTY KANS UNI SCH DIST NO 418			2	1.E FE	1,248,093	99.7380	1,266,673	1,270,000	1,263,357		1,686			3.000	3.152	MS	12,700	38,100	05/08/2013	09/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
584002-PY-9	MECKLENBURG CNTY N C	SD			1.A FE	1,686,160	101.2970	1,620,752	1,600,000	1,608,436		(7,509)			4.000	3.500	FA	26,667	64,000	06/02/2010	02/01/2024
584002-PY-9	MECKLENBURG CNTY N C				1.A FE	421,540	101.2970	405,188	400,000	402,109		(1,877)			4.000	3.500	FA	6,667	16,000	06/02/2010	02/01/2024
584734-FA-0	MEDINA CNTY TEX			2	1.C FE	1,619,349	88.1520	1,414,840	1,605,000	1,614,038		(1,628)			3.000	2.880	FA	20,063	48,150	07/18/2019	02/01/2037
584734-FC-6	MEDINA CNTY TEX			2	1.C FE	1,360,000	85.4610	1,162,270	1,360,000	1,360,000					3.000	3.000	FA	17,000	40,800	07/18/2019	02/01/2039
585650-QD-9	MELROSE PARK ILL			2	1.C FE	1,358,718	72.0620	1,016,074	1,410,000	1,363,198		2,047			2.250	2.480	JD	1,410	31,725	10/02/2020	12/15/2040
586145-C9-3	MEMPHIS TENN			2	1.C FE	1,139,410	102.6160	1,026,160	1,000,000	1,019,983		(15,447)			5.000	3.349	AO	12,500	50,000	03/13/2014	04/01/2027
586145-L7-7	MEMPHIS TENN			2	1.C FE	2,473,044	101.4660	2,394,598	2,360,000	2,377,988		(13,902)			4.000	3.370	AO	23,600	94,400	04/30/2015	04/01/2029
58661P-DN-9	MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF			2	1.D FE	2,474,500	79.4580	1,986,450	2,500,000	2,475,242		742			3.000	3.070	FA	31,250	29,375	02/17/2022	08/01/2041
587839-D5-7	MERCER CNTY N J			2	1.B FE	3,133,186	99.5290	3,174,975	3,190,000	3,160,192		3,701			3.000	3.148	FA	39,875	95,700	02/06/2015	02/01/2030
590485-J2-5	MESA ARIZ			2	1.C FE	1,369,650	94.3020	1,301,368	1,380,000	1,372,769		518			3.000	3.054	JJ	20,700	41,400	05/05/2016	07/01/2034
592112-LW-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1.C FE	1,279,090	101.0160	1,010,160	1,000,000	1,015,051		(29,665)			5.000	1.960	JJ	25,000	50,000	04/24/2013	07/01/2023
592112-SS-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.C FE	5,270,100	102.9870	5,149,350	5,000,000	5,128,290		(25,975)			4.000	3.381	JJ	100,000	200,000	01/25/2017	07/01/2034
593303-KZ-2	MIAMI CNTY KANS UNI SCH DIST NO 368			2	1.D FE	29,494	100.0000	30,000	30,000	30,000					3.250	3.250	MS	325	975	05/02/2014	09/01/2028
59333F-PL-8	MIAMI-DADE CNTY FLA			2	1.C FE	1,775,250	100.1260	1,802,268	1,800,000	1,786,475		1,578			3.000	3.113	JJ	27,000	54,000	02/04/2015	07/01/2030
59333R-HW-7	MIAMI-DADE CNTY FLA SCH DIST			2	1.D FE	4,000,000	99.6530	3,986,120	4,000,000	4,000,000					3.500	3.500	MS	41,222	140,000	04/18/2017	03/15/2035
593561-AN-3	MIAMI GARDENS FLA			2	1.E FE	1,693,981	103.1240	1,536,548	1,490,000	1,525,227		(22,522)			5.000	3.370	JJ	37,250	74,500	06/26/2014	07/01/2027
597589-AV-2	MIDLAND MICH PUB SCHS			2	1.C FE	3,819,050	105.2880	3,579,792	3,400,000	3,511,653		(45,194)			5.000	3.520	MN	28,333	170,000	04/24/2015	05/01/2035
603670-SF-8	MINISINK VY CENT SCH DIST N Y				1.C FE	584,410	100.4920	502,460	500,000	504,193		(9,114)			4.000	2.130	JD	889	20,000	05/01/2013	06/15/2023
60534T-YF-6	MISSISSIPPI DEV BK SPL OBLIG			2	1.F FE	2,580,213	101.4050	2,524,985	2,490,000	2,503,563		(10,462)			4.000	3.549	AO	24,900	99,600	08/21/2014	04/01/2029
605815-EK-1	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	554,055	107.7100	538,550	500,000	525,707		(5,213)			5.000	3.736	JD	1,111	25,000	12/02/2016	06/15/2034
605815-EL-9	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	568,030	108.6100	543,050	500,000	532,271		(6,557)			5.250	3.666	JD	1,167	26,250	12/02/2016	06/15/2035
605815-EM-7	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	680,520	108.4370	650,622	600,000	638,218		(7,761)			5.250	3.686	JD	1,400	31,500	12/02/2016	06/15/2036
605900-BN-8	MISSOULA CNTY MONT ELEM SCH DIST NO 001			2	1.D FE	1,780,660	103.8740	1,672,371	1,610,000	1,673,404		(17,007)			4.000	2.811	JJ	32,200	64,400	02/24/2016	07/01/2033
606020-Y7-4	MISSOURI CITY			2	1.C FE	2,742,110	102.9100	2,619,060	2,545,000	2,618,556		(19,879)			4.000	3.111	JD	4,524	101,800	02/24/2016	06/15/2033
607114-2L-8	MOBILE ALA			2	1.C FE	3,193,066	108.5930	2,980,878	2,745,000	2,947,979		(45,516)			5.000	3.076	FA	51,850	137,250	01/26/2017	02/15/2030
608406-FX-7	MOJAVE CALIF UNI SCH DIST SCH FACS IMPT			2	1.C FE	1,616,324	98.0830	1,618,370	1,650,000	1,628,301		1,911			3.000	3.160	FA	20,625	49,500	01/28/2016	08/01/2032
611079-EF-7	MONROE LA SPL SCH DIST			2	1.D FE	951,734	101.8300	977,568	960,000	955,450		551			3.375	3.450	MS	10,800	32,400	06/03/2015	03/01/2030
611079-EG-5	MONROE LA SPL SCH DIST			2	1.D FE	980,065	102.0030	1,014,930	995,000	986,219		915			3.375	3.500	MS	11,194	33,581	06/03/2015	03/01/2031
611116-BL-7	MONROE MICH PUB SCHS			2	1.C FE	975,830	66.3550	663,550	1,000,000	977,933		913			2.000	2.140	MN	3,333	20,000	08/13/2020	05/01/2042
611821-FW-4	MONTAGUE MICH AREA PUB SCHS			2	1.C FE	1,509,560	103.2190	1,470,871	1,425,000	1,480,791		(7,800)			4.000	3.309	MN	9,500	57,000	01/16/2019	05/01/2035
612289-RK-6	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	2,464,725	99.7130	2,507,782	2,515,000	2,487,337		3,163			3.125	3.290	FA	32,747	78,594	12/11/2014	08/01/2030
612289-SG-4	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,672,715	95.3140	1,620,338	1,700,000	1,681,706		1,438			3.000	3.120	FA	21,250	51,000	02/05/2016	08/01/2033
612289-SJ-8	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,732,028	97.5260	1,706,705	1,750,000	1,738,431		1,023			3.000	3.080	FA	21,875	52,500	02/05/2016	08/01/2032
612289-TA-6	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,643,950	106.4070	1,558,863	1,465,000	1,538,887		(19,035)			5.000	3.491	FA	30,521	73,250	12/14/2016	08/01/2035
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D			2	1.C FE	1,988,840	93.6580	1,873,160	2,000,000	1,992,187		555			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
613018-ER-7	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN			2	1.C FE	900,916	100.8140	796,431	790,000	878,968		(10,333)			4.000	2.398	AO	7,900	31,600	10/16/2020	10/01/2039
613018-ES-5	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN				1.C FE	942,606	100.3800	833,154	830,000	933,576		(4,329)			4.000	3.082	AO	8,300	33,200	10/16/2020	10/01/2040
613340-6E-3	MONTGOMERY CNTY MD			2	1.A FE	5,200,650	102.2240	5,111,200	5,000,000	5,053,288		(26,492)			4.000	3.420	JD	16,667	200,000	11/30/2016	12/01/2032
613579-ZX-2	MONTGOMERY CNTY PA			2	1.A FE	1,492,894	100.3290	1,324,343	1,320,000	1,326,440		(19,149)			4.000	2.510	MN	8,800	52,800	04/04/2013	05/01/2025
61370N-MG-5	MONTGOMERY CNTY TEX MUN UTIL DIST NO 95			2	2.A FE	1,609,248	103.7600	1,608,280	1,550,000	1,603,184		(6,063)			5.000	4.142	MS	25,833	16,576	05/11/2022	09/01/2038
614121-XS-5	MONTGOMERY TEX INDPT SCH DIST			2	1.A FE	4,282,668	99.0030	4,227,428	4,270,000	4,282,284		(384)			4.000	3.958	FA	78,758		06/29/2022	02/15/2039
614478-MF-9	MONTICELLO MINN INDPT SCH DIST NO 882			2	1.B FE	1,885,000	98.3980	1,854,802	1,885,000	1,885,000					3.000	3.000	FA	23,563	56,550	01/29/2016	02/01/2033
614707-VG-9	MONTOUR PA SCH DIST			2	1.C FE	2,100,000	70.5360	1,481,256	2,100,000	2,100,000					2.966	2.966	AO	15,572	62,286	05/26/2021	04/01/2041
615104-CY-0	MONTROSE CNTY COLO SCH DIST NO RE-1J			2	1.C FE	1,159,290	106.9190	1,069,190	1,000,000	1,069,124		(16,360)			5.000	3.111	JD	4,167	50,000	01/11/2017	12/01/2035
616157-RQ-8	MOORHEAD MINN INDPT SCH DIST NO 152			2	1.B FE	5,439,891	99.2110	5,397,078	5,440,000	5,439,983		2			3.000	3.000	FA	68,000	163,200	02/24/2016	02/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
616871-JP-5	MORENO VALLEY CALIF UNI SCH DIST			2	1.D FE	1,244,484	103.0330	1,184,880	1,150,000	1,176,639		(9,762)			4.000	3.061	FA	19,167	46,000	04/16/2015	08/01/2029
616871-JQ-3	MORENO VALLEY CALIF UNI SCH DIST			2	1.D FE	2,064,000	102.8450	1,984,909	1,930,000	1,967,966		(13,878)			4.000	3.201	FA	32,167	77,200	04/16/2015	08/01/2030
621417-CL-6	MT GREYLOCK MASS REGL SCH DIST			2	1.D FE	1,024,969	93.5020	958,396	1,025,000	1,024,984		1			3.000	3.000	JD	1,367	30,750	10/07/2016	06/15/2034
621842-SM-6	MOUNT LEBANON PA SCH DIST			2	1.C FE	1,509,750	100.0780	1,526,190	1,525,000	1,515,950		961			3.125	3.209	FA	18,003	47,656	10/20/2015	02/15/2031
622625-JD-4	MT PLEASANT S C			2	1.A FE	1,773,048	100.1920	1,778,408	1,775,000	1,774,288		149			3.000	3.010	JD	4,438	53,250	04/16/2014	06/01/2027
622826-WC-5	MOUNT PROSPECT ILL			2	1.B FE	1,795,000	101.0260	1,813,417	1,795,000	1,795,000					3.500	3.500	JD	5,235	62,825	04/19/2018	12/01/2034
622826-WW-1	MOUNT PROSPECT ILL			2	1.B FE	2,189,513	101.7980	2,234,466	2,195,000	2,190,651		257			3.750	3.770	JD	6,859	82,313	09/26/2018	12/01/2035
623385-FL-0	MOUNT VERNON ILL			2	1.C FE	897,437	98.4190	752,905	765,000	868,771		(12,772)			4.000	2.030	JD	1,360	30,600	08/21/2020	12/15/2039
624539-EH-1	MOUNTAINSIDE N J SCH DIST			2	1.C FE	1,940,000	100.0460	1,940,892	1,940,000	1,940,000					3.000	3.000	FA	21,987	58,200	07/15/2014	08/15/2026
625517-DU-8	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA				1.B FE	4,028,296	100.9240	3,189,198	3,160,000	3,202,732		(92,970)			5.000	1.987	JD	7,022	158,000	05/06/2013	06/15/2023
626524-J6-0	MURFREESBORO TENN			2	1.B FE	2,025,000	100.1700	2,028,443	2,025,000	2,025,000					3.000	3.000	AO	15,188	60,750	05/15/2014	04/01/2027
627636-UD-3	MUSKEGO WIS			2	1.B FE	1,162,007	100.2460	1,102,706	1,100,000	1,101,874		(7,456)			4.000	3.300	AO	11,000	44,000	10/09/2013	04/01/2025
630412-WD-2	NAPERVILLE ILL			2	1.A FE	2,199,956	100.2020	2,204,444	2,200,000	2,200,000					3.000	3.000	JD	5,500	66,000	04/16/2014	12/01/2027
63165T-MN-2	NASSAU CNTY N Y			2	1.E FE	5,749,700	102.6780	5,133,900	5,000,000	5,113,381		(87,854)			5.000	3.131	AO	62,500	250,000	12/05/2014	04/01/2029
63165T-PE-9	NASSAU CNTY N Y			2	1.E FE	5,537,200	102.5540	5,127,700	5,000,000	5,086,579		(66,771)			5.000	3.567	AO	62,500	250,000	05/21/2015	04/01/2030
63877N-NZ-6	NATOMAS UNI SCH DIST CALIF			2	1.D FE	1,515,629	83.2850	1,199,304	1,440,000	1,487,506		(12,650)			3.000	2.041	FA	18,000	43,200	09/16/2020	08/01/2040
639438-K4-1	NAZARETH PA AREA SCH DIST			2	1.C FE	865,200	106.4310	798,233	750,000	794,345		(14,630)			5.000	2.840	MN	4,792	37,500	10/12/2017	11/15/2036
639438-W7-1	NAZARETH PA AREA SCH DIST			2	1.C FE	2,000,000	76.2700	1,525,400	2,000,000	2,000,000					3.150	3.150	MN	8,050	48,125	01/14/2022	11/15/2039
64084F-JL-6	NESHAMINY PA SCH DIST			2	1.B FE	3,170,445	101.3690	3,091,755	3,050,000	3,063,385		(15,618)			4.000	3.459	MN	20,333	122,000	04/23/2015	11/01/2031
642714-AJ-8	NEW BRITAIN CONN			2	1.G FE	5,000,000	95.5630	4,778,150	5,000,000	5,000,000					4.332	4.334	MS	72,200	216,600	05/16/2018	03/01/2031
64465Q-JG-2	NEW HAMPSHIRE MUN BD BK			2	1.B FE	1,019,660	85.8960	858,960	1,000,000	1,018,086		(1,574)			3.000	2.750	FA	11,333	15,417	03/08/2022	02/15/2039
645020-3E-6	NEW HAVEN CONN			2	1.E FE	1,473,248	106.3030	1,291,581	1,215,000	1,316,480		(26,406)			5.000	2.570	FA	22,950	60,750	08/17/2016	08/15/2033
645020-6J-2	NEW HAVEN CONN			1,2	2.A FE	2,500,000	95.2790	2,381,975	2,500,000	2,500,000					4.834	4.834	FA	50,354	120,850	08/03/2018	08/01/2033
645021-BS-4	NEW HAVEN CONN			2	2.A FE	3,022,112	79.7910	2,329,897	2,920,000	3,010,161		(10,476)			3.000	2.550	FA	36,500	63,510	10/22/2021	08/01/2039
645021-CH-7	NEW HAVEN CONN			2	1.E FE	2,725,000	78.8840	2,149,589	2,725,000	2,725,000					3.062	3.061	FA	34,766	60,494	10/22/2021	08/01/2034
64763F-WK-1	NEW ORLEANS LA			2	1.F FE	2,008,680	95.1610	1,903,220	2,000,000	2,003,642		(865)			3.000	2.950	JD	5,000	60,000	09/15/2016	12/01/2031
64763F-WL-9	NEW ORLEANS LA			2	1.F FE	1,000,000	94.2520	942,520	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	09/15/2016	12/01/2032
649041-HM-5	NEW ULM MINN INDPT SCH DIST NO 088			2	1.B FE	2,240,000	100.1540	2,243,450	2,240,000	2,240,000					3.000	3.000	FA	28,000	67,200	01/23/2015	02/01/2030
64966M-HG-7	NEW YORK N Y			2	1.C FE	1,127,750	106.8050	1,068,050	1,000,000	1,055,540		(13,030)			5.000	3.470	JD	4,167	50,000	12/07/2016	12/01/2034
64966Q-MJ-6	NEW YORK N Y			2	1.C FE	596,280	103.0130	515,065	500,000	575,343		(9,168)			4.000	1.860	FA	8,333	20,000	08/28/2020	08/01/2034
64966Q-VR-8	NEW YORK N Y			2	1.C FE	2,587,025	82.1050	2,052,625	2,500,000	2,573,058		(7,937)			3.000	2.600	MS	25,000	75,000	03/04/2021	03/01/2041
650264-VT-8	NEWARK CALIF UNI SCH DIST			2	1.D FE	3,000,000	75.5040	2,265,120	3,000,000	3,000,000					3.355	3.355	FA	41,938	49,766	01/21/2022	08/01/2042
653369-U5-5	NIAGARA FALLS N Y			2	1.C FE	765,000	97.1890	743,496	765,000	765,000					3.000	3.000	MN	2,933	22,950	04/29/2016	05/15/2030
653369-U6-3	NIAGARA FALLS N Y			2	1.C FE	820,058	95.0800	784,410	825,000	821,979		312			3.000	3.050	MN	3,163	24,750	04/29/2016	05/15/2031
654336-DA-1	NILES OHIO CITY SCH DIST			2	1.C FE	2,924,203	105.6360	2,667,309	2,525,000	2,704,392		(42,511)			5.000	3.060	JD	10,521	126,250	06/07/2017	12/01/2036
65528G-BC-3	NOLAN CNTY TEX HOSP DIST			2	2.B FE	1,078,616	100.2550	1,102,805	1,100,000	1,090,010		1,572			3.500	3.680	FA	14,544	38,500	09/19/2014	08/15/2028
655867-SR-1	NORFOLK VA			2	1.B FE	4,412,385	100.3630	4,516,335	4,500,000	4,482,665		10,499			3.000	3.180	FA	56,250	135,000	03/19/2014	08/01/2027
656491-NX-1	NORRISTOWN PA AREA SCH DIST			2	1.E FE	1,103,110	103.3250	1,033,250	1,000,000	1,040,413		(10,331)			4.000	2.831	MS	13,333	40,000	05/11/2016	09/01/2033
656678-UL-1	NORTH ALLEGHENY PA SCH DIST			2	1.C FE	2,524,178	104.7570	2,288,940	2,185,000	2,276,630		(37,333)			5.000	3.120	MN	18,208	109,250	08/19/2015	05/01/2030
657781-MC-1	NORTH BRANCH MINN INDPT SCH DIST NO 138			2	1.A FE	1,237,500	97.6850	1,221,063	1,250,000	1,240,920		678			3.000	3.078	FA	15,625	37,500	10/19/2017	02/01/2034
659078-BG-3	NORTH DAVIS SWR DIST UTAH				1.B FE	1,626,180	100.0060	1,500,090	1,500,000	1,502,275		(13,839)			3.000	2.060	MS	15,000	45,000	03/08/2013	03/01/2023
659155-CL-7	NORTH EAST INDPT SCH DIST TEX			2	1.A FE	1,542,966	101.1920	1,350,913	1,335,000	1,349,018		(23,427)			5.000	3.170	FA	27,813	66,750	07/10/2013	08/01/2024
659155-HD-0	NORTH EAST INDPT SCH DIST TEX			2	1.A FE	2,694,275	101.8900	2,547,250	2,500,000	2,557,965		(21,242)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
659868-RR-6	NORTH HILLS PA SCH DIST				1.D FE	1,261,170	113.5060	1,135,060	1,000,000	1,149,713		(19,381)			5.000	2.630	JD	2,222	50,000	10/07/2016	12/15/2029
660266-GG-6	NORTH KANSAS CITY MO SCH DIST NO 74			2	1.B FE	540,130	101.5120	507,560	500,000	505,447		(4,536)			4.000	3.039	MS	6,667	20,000	05/16/2014	03/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
660393-R8-4	NORTH LAS VEGAS NEV			2	1.E FE	3,048,000	101.8270	3,054,810	3,000,000	3,029,167		(4,767)			4.000	3.800	JD	10,000	120,000	09/12/2018	06/01/2035
661557-AN-8	NORTH PINE VISTAS MET DIST NO 2 COLO			2	1.E FE	664,096	105.0330	666,960	635,000	663,948		(148)			5.250	4.670	JD	2,037		12/06/2022	12/01/2042
661684-NM-8	NORTH POCONO SCH DIST PA			2	1.C FE	2,466,200	100.0040	2,500,100	2,500,000	2,481,344		2,113			3.000	3.110	MS	22,083	75,000	01/16/2015	09/15/2030
66285T-ES-8	NORTH THURSTON PUB SCHS WASH			2	1.B FE	2,503,859	101.1440	2,503,314	2,475,000	2,479,872		(3,309)			3.500	3.356	JD	7,219	86,625	07/09/2014	12/01/2028
664212-CM-7	NORTHEAST IOWA CMNTY COLLEGE			2	1.B FE	2,465,732	94.9820	2,336,557	2,460,000	2,463,631		(610)			3.000	2.970	JD	6,150	73,800	06/12/2019	06/01/2034
664212-CN-5	NORTHEAST IOWA CMNTY COLLEGE			2	1.B FE	3,510,000	92.6510	3,252,050	3,510,000	3,510,000					3.000	3.000	JD	8,775	105,300	06/12/2019	06/01/2035
665352-MT-4	NORTHERN LEHIGH PA SCH DIST			2	1.E FE	1,720,000	98.7530	1,698,552	1,720,000	1,720,000					5.290	5.291	MS	18,198		09/16/2022	03/01/2035
665352-MU-1	NORTHERN LEHIGH PA SCH DIST			2	1.E FE	750,000	99.2700	744,525	750,000	750,000					5.390	5.391	MS	8,085		09/16/2022	03/01/2036
66650P-BA-5	NORTHLAND MINN INDPT SCH DIST NO 118			2	1.B FE	1,249,315	100.1060	1,261,336	1,260,000	1,253,641		683			3.000	3.071	FA	15,750	37,800	01/13/2016	02/01/2031
666688-CX-2	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1.C FE	370,738	86.4840	315,667	365,000	369,001		(531)			3.000	2.820	AO	2,738	10,950	08/01/2019	10/01/2038
666688-CY-0	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1.C FE	328,962	84.9850	276,201	325,000	327,763		(366)			3.000	2.861	AO	2,438	9,750	08/01/2019	10/01/2039
667325-EE-0	NORTHWEST ARK CMNTY COLLEGE DIST			2	1.C FE	497,990	99.7510	498,755	500,000	498,988		141			3.125	3.160	MN	1,997	15,625	02/06/2015	05/15/2029
667325-EF-7	NORTHWEST ARK CMNTY COLLEGE DIST			2	1.C FE	1,014,535	99.3350	1,018,184	1,025,000	1,019,300		675			3.125	3.210	MN	4,093	32,031	02/06/2015	05/15/2030
669543-PP-9	NORWIN PA SCH DIST			2	1.E FE	2,900,700	99.5810	2,917,723	2,930,000	2,911,035		2,162			3.000	3.096	MS	29,300	87,900	10/25/2017	09/01/2030
670029-SG-3	NOVI MICH CMNTY SCH DIST			2	1.D FE	2,733,473	102.8730	2,417,516	2,350,000	2,408,684		(42,562)			5.000	3.070	MN	19,583	117,500	06/05/2014	05/01/2027
672240-TA-6	OAKLAND CALIF			2	1.C FE	3,620,149	100.9160	3,769,213	3,735,000	3,664,036		6,486			3.500	3.750	JJ	60,279	130,725	05/07/2015	01/15/2032
672325-ZD-2	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY			2	1.E FE	1,138,080	102.1890	1,021,890	1,000,000	1,053,571		(14,139)			4.000	2.430	FA	16,667	40,000	08/05/2016	08/01/2034
675383-NB-5	OCEANSIDE CALIF UNI SCH DIST			2	1.E FE	1,383,168	105.5840	1,267,008	1,200,000	1,254,345		(19,880)			5.000	3.161	FA	25,000	60,000	11/04/2015	08/01/2033
678519-QJ-1	OKLAHOMA CITY OKLA			2	1.A FE	2,968,380	100.2730	3,008,190	3,000,000	2,988,655		2,516			3.000	3.098	MS	30,000	90,000	03/18/2014	03/01/2027
678519-TF-6	OKLAHOMA CITY OKLA			2	1.A FE	3,222,515	99.7390	3,246,504	3,255,000	3,236,927		1,920			3.000	3.077	MS	32,550	97,650	04/15/2015	03/01/2031
680616-A9-0	OLENTANGY LOC SCH DIST OHIO			2	1.B FE	151,218	103.0590	144,283	140,000	142,973		(1,168)			4.000	3.081	JD	467	5,600	02/11/2015	12/01/2030
680616-A9-0	OLENTANGY LOC SCH DIST OHIO	SD		2	1.B FE	540,065	103.0590	515,295	500,000	510,628		(4,178)			4.000	3.080	JD	1,667	20,000	02/11/2015	12/01/2030
680616-YL-7	OLENTANGY LOC SCH DIST OHIO				1.B FE	1,165,470	101.9200	1,019,200	1,000,000	1,016,903		(17,950)			5.000	3.110	JD	4,167	50,000	07/11/2013	12/01/2023
681669-FP-7	OMAHA-DOUGLAS NEB PUB BLDG COMMN			2	1.D FE	1,246,250	83.7450	1,046,813	1,250,000	1,246,612		147			3.000	3.020	MN	6,250	37,500	04/30/2020	05/01/2040
681712-T8-8	OMAHA CITY			2	1.C FE	1,094,246	102.2340	1,093,904	1,070,000	1,079,498		(2,671)			4.000	3.710	AO	9,036	42,800	12/01/2016	04/15/2034
681712-T9-6	OMAHA CITY			2	1.C FE	1,091,700	101.9060	1,090,394	1,070,000	1,078,508		(2,391)			4.000	3.740	AO	9,036	42,800	12/01/2016	04/15/2035
685585-FF-3	ORCHARD CALIF SCH DIST			2	1.C FE	3,705,701	86.0440	3,239,557	3,765,000	3,717,859		2,595			3.750	3.869	FA	58,828	141,188	01/29/2018	08/01/2036
685814-MD-4	OREGON WIS SCH DIST			2	1.C FE	2,233,002	95.8150	2,194,164	2,290,000	2,257,369		3,447			3.000	3.200	MS	22,900	68,700	02/06/2015	03/01/2031
68583N-BN-0	OREGON COAST CMNTY COLLEGE DIST			2	1.B FE	1,137,600	100.0460	1,000,460	1,000,000	1,000,000		(6,854)			4.000	4.000	JD	1,778	40,000	03/08/2012	06/15/2023
68608U-XL-5	OREGON ST			2	1.B FE	6,640,667	101.7310	5,752,888	5,655,000	5,749,460		(110,709)			5.000	2.950	MN	47,125	282,750	12/17/2013	11/01/2024
68609B-S2-4	OREGON			2	1.B FE	5,293,000	102.9810	5,149,050	5,000,000	5,143,313		(28,494)			4.000	3.321	FA	83,333	200,000	04/05/2017	08/01/2035
688664-PJ-4	OSWEGO ILL			2	1.C FE	2,865,000	82.9710	2,377,119	2,865,000	2,865,000					3.522	3.522	JD	4,485	100,905	12/11/2019	12/15/2037
689861-NA-6	OUACHITA PARISH LA EAST OUACHITA PARISH			2	1.D FE	1,080,000	99.6730	1,076,468	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	02/03/2015	03/01/2029
692020-B9-0	OXNARD CALIF SCH DIST			2	1.C FE	1,291,907	103.5960	1,149,916	1,110,000	1,142,342		(19,625)			5.000	3.100	FA	23,125	55,500	06/05/2014	08/01/2027
692020-F3-9	OXNARD CALIF SCH DIST			2	1.C FE	1,336,319	106.0910	1,209,437	1,140,000	1,195,386		(20,307)			5.000	3.031	FA	23,750	57,000	04/09/2015	08/01/2030
692020-F4-7	OXNARD CALIF SCH DIST			2	1.C FE	1,732,193	106.0910	1,575,451	1,485,000	1,554,885		(25,596)			5.000	3.091	FA	30,938	74,250	04/09/2015	08/01/2031
692020-H7-8	OXNARD CALIF SCH DIST			2	1.C FE	1,324,955	106.0910	1,235,960	1,165,000	1,211,617		(16,990)			5.000	3.370	FA	24,271	58,250	07/23/2015	08/01/2030
692160-LR-3	OYSTER BAY N Y				1.C FE	2,302,500	103.6290	2,072,580	2,000,000	2,054,512		(32,220)			5.000	3.261	FA	37,778	100,000	04/03/2014	08/15/2024
692634-EW-4	OZARK MO REORG SCH DIST NO R 06			2	1.B FE	1,050,150	100.2020	1,002,020	1,000,000	1,001,234		(7,475)			4.000	3.230	MS	13,333	40,000	09/18/2015	03/01/2030
696055-GB-2	PALACIOS TEX INDPT SCH DIST			2	1.A FE	3,845,421	75.6610	2,943,213	3,890,000	3,847,587		2,167			2.500	2.579	FA	83,203		01/26/2022	02/15/2040
696735-NS-4	PALMDALE CALIF SCH DIST			2	1.D FE	1,059,551	100.7090	1,037,303	1,030,000	1,044,621		(2,879)			4.000	3.661	FA	17,167	41,200	04/27/2017	08/01/2037
699211-KZ-0	PARAMOUNT CALIF UNI SCH DIST			2	1.C FE	2,696,818	102.8700	2,695,194	2,620,000	2,642,385		(8,118)			4.000	3.650	FA	43,667	104,800	05/21/2015	08/01/2030
702316-7W-4	PASADENA TEX			2	1.C FE	1,335,388	101.4990	1,268,738	1,250,000	1,272,149		(9,945)			4.000	3.130	FA	18,889	50,000	12/18/2015	02/15/2032
702725-WU-2	PASSAIC CNTY N J			2	1.C FE	1,947,563	104.3520	2,034,864	1,950,000	1,948,402		147			4.000	4.011	JD	6,500	78,000	12/02/2016	12/01/2031
704083-CK-8	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1.C FE	1,009,915	100.3100	1,033,193	1,030,000	1,027,575		3,148			3.375	3.549	AO	8,691	34,763	06/09/2015	10/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
704083-CM-4	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1.C FE	1,078,389	100.4920	1,100,387	1,095,000	1,092,937		2,673			3.625	3.749	AO	9,923	39,694	06/09/2015	10/01/2031
705655-PV-4	PELHAM ALA			2	1.A FE	1,955,923	100.1490	1,962,920	1,960,000	1,958,504		339			3.000	3.020	FA	24,500	58,800	07/31/2014	02/01/2027
705655-PW-2	PELHAM ALA			2	1.A FE	2,198,284	101.2440	2,065,378	2,040,000	2,060,506		(18,334)			4.000	3.050	FA	34,000	81,600	07/31/2014	02/01/2028
713805-FD-6	PERHAM MINN INDPT SCH DIST NO 549			2	1.B FE	2,409,747	99.9970	2,424,927	2,425,000	2,415,401		904			3.000	3.050	FA	30,313	72,750	02/05/2016	02/01/2032
715382-P2-7	PERTH AMBOY N J			2	1.C FE	512,365	101.2050	470,603	465,000	499,938		(4,849)			4.000	2.731	JJ	9,300	18,600	05/06/2020	07/01/2037
715875-VN-7	PETALUMA CALIF CITY JT UN HIGH SCH DIST			2	1.C FE	1,649,606	101.4030	1,632,588	1,610,000	1,626,617		(4,261)			4.000	3.689	FA	26,833	64,400	01/25/2017	08/01/2036
716090-VM-4	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1.C FE	1,057,840	104.1720	1,041,720	1,000,000	1,029,139		(5,689)			4.000	3.320	MS	13,333	40,000	06/30/2017	09/01/2034
716090-VN-2	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1.C FE	4,213,800	102.5150	4,100,600	4,000,000	4,107,846		(21,024)			4.000	3.370	MS	53,333	160,000	06/30/2017	09/01/2035
717180-QS-5	PHARR TEX			2	1.C FE	1,106,069	107.7570	1,050,631	975,000	1,055,196		(12,749)			5.000	3.381	FA	18,417	48,750	10/02/2018	08/15/2035
718814-P5-9	PHOENIX ARIZ			2	1.B FE	3,244,440	101.7470	3,052,410	3,000,000	3,041,479		(26,624)			4.000	3.050	JJ	60,000	120,000	06/05/2014	07/01/2027
719780-ML-9	PICKERINGTON OHIO LOC SCH DIST			2	1.C FE	1,067,670	101.0300	1,010,300	1,000,000	1,007,596		(8,063)			4.000	3.151	JD	3,333	40,000	08/22/2014	12/01/2028
720560-RR-4	PIERCE CNTY WASH SCH DIST NO 400 CLOVER			2	1.A FE	1,519,544	100.4590	1,305,967	1,300,000	1,309,761		(23,196)			4.000	2.170	JD	4,333	52,000	01/10/2013	12/01/2023
720594-NU-0	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI			2	1.A FE	1,198,461	101.9790	1,121,769	1,100,000	1,151,973		(9,688)			4.000	2.960	JD	3,667	44,000	11/08/2017	12/01/2036
721812-PR-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1.C FE	2,000,000	95.2750	1,905,500	2,000,000	2,000,000					3.500	3.500	JJ	35,000	70,000	06/28/2017	07/01/2037
721849-LQ-8	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	1,065,317	99.5660	1,095,226	1,100,000	1,082,108		2,432			3.000	3.280	JJ	16,500	33,000	04/24/2015	07/01/2029
721849-LS-4	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	1,048,512	100.0340	1,075,366	1,075,000	1,059,289		1,566			3.250	3.450	JJ	17,469	34,938	04/24/2015	07/01/2031
722054-GJ-6	PINAL CNTY ARIZ UNI SCH DIST NO 1 FLOREN			2	1.C FE	987,090	100.5330	1,005,330	1,000,000	993,952		993			3.000	3.121	JJ	15,000	30,000	04/09/2015	07/01/2028
722086-GC-3	PINAL CNTY ARIZ SCH DIST NO 004 CASA GRA			2	1.C FE	896,464	107.1320	857,056	800,000	846,787		(9,421)			5.000	3.581	JJ	20,000	40,000	03/24/2017	07/01/2036
724114-CF-8	PIPESTONE-JASPER MINN INDPT SCH DIST NO			2	1.A FE	1,656,862	91.2690	1,487,685	1,630,000	1,648,292		(2,722)			3.000	2.798	FA	20,375	48,900	07/23/2019	02/01/2037
724581-RU-9	PITTSBURG CALIF UNI SCH DIST			2	1.E FE	2,433,035	105.7150	2,251,730	2,130,000	2,217,341		(31,854)			5.000	3.330	FA	44,375	106,500	06/04/2015	08/01/2030
724581-RV-7	PITTSBURG CALIF UNI SCH DIST			2	1.E FE	1,118,253	102.2080	1,114,067	1,090,000	1,098,244		(2,988)			4.000	3.690	FA	18,167	43,600	06/04/2015	08/01/2031
725209-MH-0	PITTSBURGH PA			2	1.E FE	521,835	100.9890	504,945	500,000	512,131		(2,672)			4.000	3.370	MS	6,667	20,000	02/15/2019	09/01/2036
725463-4V-2	PITTSFIELD MASS			2	1.C FE	975,570	90.4320	904,320	1,000,000	980,688		1,078			3.125	3.299	JD	2,604	31,250	01/24/2018	12/01/2036
725894-LV-9	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST			2	1.D FE	1,840,598	102.8450	1,799,788	1,750,000	1,776,179		(9,538)			4.000	3.390	FA	29,167	70,000	05/29/2015	08/01/2030
726838-LF-0	PLAINVILLE MASS			2	1.D FE	1,763,863	90.6130	1,640,095	1,810,000	1,774,670		2,207			3.000	3.187	AO	11,463	54,300	10/11/2017	10/15/2035
726838-LG-8	PLAINVILLE MASS			2	1.D FE	1,805,488	89.2280	1,664,102	1,865,000	1,818,424		2,646			3.000	3.226	AO	11,812	55,950	10/11/2017	10/15/2036
727177-PG-6	PLANO TEX			2	1.A FE	1,080,000	100.1860	1,082,009	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	04/29/2014	09/01/2027
728835-C8-0	PLEASANTON CALIF UNI SCH DIST			2	1.C FE	837,426	101.8920	789,663	775,000	806,581		(6,328)			4.000	3.041	FA	12,917	31,000	10/12/2017	08/01/2036
729085-AY-6	PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH				1.A FE	2,000,000	99.9830	1,999,660	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	07/17/2013	02/15/2023
729654-SC-8	PLYMOUTH MASS			2	1.B FE	1,959,597	102.7350	1,885,187	1,835,000	1,867,730		(13,318)			4.000	3.200	MN	12,233	73,400	05/01/2015	05/01/2030
733420-HN-6	PORT ANGELES WASH			2	1.D FE	1,440,175	102.3550	1,407,381	1,375,000	1,388,295		(6,919)			4.000	3.450	MN	9,167	55,000	06/20/2014	11/01/2028
733845-KZ-3	PORT CLINTON OHIO CITY SCH DIST			2	1.B FE	1,641,567	100.4330	1,561,733	1,555,000	1,559,571		(10,785)			4.000	3.280	JD	5,183	62,200	05/08/2014	12/01/2029
734353-ML-6	PORT HURON MICH AREA SCH DIST			2	1.E FE	5,088,226	103.1470	4,791,178	4,645,000	4,813,631		(47,604)			4.000	2.850	MN	30,967	185,800	09/29/2016	05/01/2034
735524-NP-1	PORT VANCOUVER WASH				1.C FE	1,025,472	110.0610	1,056,586	960,000	1,023,941		(1,531)			5.000	4.099	JD	12,533		09/21/2022	12/01/2031
735524-NQ-9	PORT VANCOUVER WASH			2	1.C FE	1,097,581	110.2130	1,107,641	1,005,000	1,095,511		(2,069)			5.000	3.849	JD	13,121		09/14/2022	12/01/2032
735524-NT-3	PORT VANCOUVER WASH			2	1.C FE	707,999	108.3510	720,534	665,000	707,063		(936)			5.000	4.179	JD	8,682		09/14/2022	12/01/2035
735524-NU-0	PORT VANCOUVER WASH			2	1.C FE	370,913	107.3150	375,603	350,000	370,460		(452)			5.000	4.239	JD	4,569		09/14/2022	12/01/2036
736236-HR-4	PORTER CNTY IND			2	1.D FE	3,069,575	94.0340	2,900,949	3,085,000	3,074,077		867			3.000	3.040	JJ	42,676	92,550	10/25/2017	07/15/2033
738562-BK-2	POUDRE TECH MET DIST COLO UNLIMITED PPTY			2	1.C FE	1,686,896	87.1510	1,350,841	1,550,000	1,658,279		(12,485)			3.000	2.040	JD	3,875	46,500	08/20/2020	12/01/2036
738562-BL-0	POUDRE TECH MET DIST COLO UNLIMITED PPTY			2	1.C FE	1,735,152	85.4520	1,367,232	1,600,000	1,706,950		(12,309)			3.000	2.080	JD	4,000	48,000	08/20/2020	12/01/2037
738850-SQ-0	POWAY CALIF UNI SCH DIST			2	1.D FE	3,703,595	101.9380	3,567,830	3,500,000	3,536,965		(22,371)			4.000	3.310	FA	58,333	140,000	07/16/2014	08/01/2028
741701-3M-6	PRINCE GEORGE'S COUNTY			2	1.A FE	3,000,000	95.9420	2,878,260	3,000,000	3,000,000					3.000	3.000	MS	26,500	90,000	08/29/2017	09/15/2033
742633-TN-0	PRIOR LAKE MINN INDPT SCH DIST NO 719			2	1.B FE	2,137,260	100.0960	2,001,920	2,000,000	2,001,442		(16,947)			4.000	3.130	FA	33,333	80,000	11/19/2013	02/01/2025
743635-BZ-6	PROSSER WASH PUB HOSP DIST			2	1.G FE	982,020	100.3910	1,003,910	1,000,000	992,641		1,343			3.500	3.665	JD	2,917	35,000	05/16/2014	12/01/2027
743635-CB-8	PROSSER WASH PUB HOSP DIST			2	1.G FE	581,421	99.7340	588,431	590,000	585,304		498			3.750	3.868	JD	1,844	22,125	05/16/2014	12/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
746140-BB-7	PURCELLVILLE VA			2	1.C FE	575,725	100.1470	500,735	500,000	500,784		(9,206)			5.000	3.111	FA	10,417	25,000	10/10/2013	02/01/2026
747442-MB-4	QUAKER VALLEY PA SCH DIST			2	1.C FE	1,723,341	92.1240	1,598,351	1,735,000	1,726,124		590			3.000	3.050	AO	13,013	52,050	11/09/2017	04/01/2035
751091-TM-1	RALEIGH N C			2	1.A FE	3,350,700	97.2150	3,305,310	3,400,000	3,362,734		2,215			3.375	3.480	FA	47,813	114,750	01/24/2017	02/01/2036
75637P-AN-7	RED BLUFF CALIF PENSION OBLIG			2	1.E FE	2,500,000	74.6490	1,866,225	2,500,000	2,500,000					3.226	3.226	JJ	37,189	80,650	06/30/2021	07/15/2039
756843-YE-2	RED OAK TEX INDPT SCH DIST			2	1.A FE	3,511,200	97.5870	3,435,062	3,520,000	3,513,476		368			3.500	3.517	FA	46,542	123,200	01/25/2017	08/15/2036
758449-QU-9	REEDY CREEK IMPT DIST FLA			2	1.D FE	1,678,050	103.0800	1,546,200	1,500,000	1,566,671		(18,426)			4.000	2.630	JD	5,000	60,000	06/22/2016	06/01/2034
758449-RP-9	REEDY CREEK IMPT DIST FLA			2	1.D FE	1,077,900	100.0200	1,000,200	1,000,000	1,038,516		(8,031)			4.000	3.061	JD	3,333	40,000	09/15/2017	06/01/2035
761852-GW-6	REYNOLDSBURG OHIO CITY SCH DIST			2	1.C FE	2,296,278	102.7820	2,235,509	2,175,000	2,208,050		(12,925)			4.000	3.340	JD	7,250	87,000	04/30/2015	12/01/2029
76222R-TY-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1.C FE	3,000,000	97.6920	2,930,760	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	04/28/2016	05/01/2033
76222R-VN-9	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1.C FE	6,867,848	99.9010	6,483,575	6,490,000	6,669,353		(37,916)			4.000	3.310	MN	43,267	259,600	04/26/2017	05/01/2037
763227-JY-2	RICHARDSON TEX				1.A FE	1,411,054	100.2130	1,132,407	1,130,000	1,133,872		(31,408)			5.000	2.168	FA	21,344	56,500	03/26/2013	02/15/2023
766809-TE-7	RINGGOLD PA SCH DIST			2	1.E FE	4,040,000	97.4090	3,935,324	4,040,000	4,040,000					3.500	3.500	MN	18,068	141,400	01/19/2017	11/15/2035
768231-GE-6	RIVER GROVE ILL			2	1.C FE	2,173,738	82.0070	1,685,244	2,055,000	2,158,920		(11,779)			3.000	2.301	JD	2,740	61,650	09/15/2021	12/15/2041
76886P-GQ-0	RIVERSIDE CALIF CMNTY COLLEGE DIST	SD		2	1.C FE	5,223,700	103.6140	5,180,700	5,000,000	5,064,913		(23,616)			4.000	3.470	FA	83,333	200,000	06/05/2015	08/01/2030
769059-XM-3	RIVERSIDE CALIF UNI SCH DIST			2	1.C FE	4,839,700	100.9630	5,048,150	5,000,000	4,908,335		10,259			3.500	3.780	FA	72,917	175,000	06/04/2015	08/01/2030
769229-CX-1	RIVERSIDE OHIO LOC SCH DIST			2	1.E FE	700,000	80.7770	565,439	700,000	700,000					3.441	3.441	AO	6,022	24,087	12/18/2019	10/01/2038
772487-3Q-5	ROCK ISLAND ILL			2	1.C FE	723,813	96.5060	622,464	645,000	703,823		(9,170)			4.000	2.340	JD	2,150	25,800	09/30/2020	12/01/2040
776219-PE-1	ROMULUS MICH CMNTY SCHS			2	1.E FE	557,375	103.8780	519,390	500,000	514,973		(6,048)			5.000	3.648	MN	4,167	25,000	01/09/2015	11/01/2029
779431-DG-7	ROWAN CNTY KY			2	1.E FE	1,300,000	94.2890	1,225,757	1,300,000	1,300,000					3.000	3.000	JD	3,250	39,000	06/09/2016	06/01/2033
779631-JM-3	ROWLAND CALIF UNI SCH DIST			2	1.D FE	4,476,852	100.2800	4,522,628	4,510,000	4,489,780		2,006			3.250	3.310	FA	61,073	146,575	10/22/2015	08/01/2031
780464-LT-8	ROYAL OAK MICH			2	1.C FE	774,045	104.7120	785,340	750,000	763,832		(2,355)			4.000	3.611	AO	7,500	30,000	05/18/2018	04/01/2033
780464-LU-5	ROYAL OAK MICH			2	1.C FE	591,508	104.1230	598,707	575,000	584,503		(1,616)			4.000	3.651	AO	5,750	23,000	05/18/2018	04/01/2034
782051-AX-4	RUSHFORD PETERSON MINN INDPT SCH DIST NO			2	1.B FE	2,180,000	100.1540	2,183,357	2,180,000	2,180,000					3.000	3.000	FA	27,250	65,400	01/16/2015	02/01/2030
783244-HE-9	RUTHERFORD CNTY TENN			2	1.B FE	5,247,788	89.6070	4,771,573	5,325,000	5,263,844		3,368			3.000	3.100	AO	39,938	159,750	11/08/2017	04/01/2037
785870-VU-7	SACRAMENTO CALIF CITY UNI SCH DIST			2	1.C FE	3,508,502	105.5770	3,294,002	3,120,000	3,232,365		(40,837)			5.000	3.529	FA	65,000	156,000	05/15/2015	08/01/2032
786702-5N-6	SAGINAW CNTY MICH			2	1.D FE	1,061,530	102.1460	1,021,460	1,000,000	1,032,369		(6,090)			4.000	3.270	MN	6,667	40,000	10/31/2017	11/01/2035
786743-NG-5	SAGINAW MICH CITY SCH DIST			2	1.C FE	1,141,310	106.9280	1,069,280	1,000,000	1,051,932		(14,507)			5.000	3.339	MN	8,333	50,000	03/03/2016	05/01/2032
786743-PE-8	SAGINAW MICH CITY SCH DIST			2	1.C FE	1,111,340	106.6160	1,066,160	1,000,000	1,053,231		(11,149)			5.000	3.660	MN	8,333	50,000	04/07/2017	05/01/2036
787758-XU-0	ST CHARLES ILL			2	1.B FE	1,315,000	101.0240	1,328,466	1,315,000	1,315,000					3.550	3.550	JD	3,890	46,683	04/04/2018	12/01/2034
788076-RS-8	ST CHARLES PARISH LA SCH DIST NO 1 PARIS			2	1.D FE	1,014,959	100.0360	1,015,365	1,015,000	1,015,000		2			3.250	3.250	MS	10,996	32,988	11/19/2013	03/01/2025
788631-CK-3	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	4,490,150	101.3810	4,394,866	4,335,000	4,399,161		(19,380)			4.000	3.490	FA	72,250	173,400	11/03/2017	02/01/2037
788631-CR-8	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1.D FE	1,961,150	100.4420	1,938,531	1,930,000	1,937,299		(6,487)			4.000	3.641	FA	32,167	77,200	01/16/2019	02/01/2035
788832-GA-5	ST CLAIR PA AREA SCH DIST			2	1.C FE	822,386	84.9950	696,959	820,000	821,266		(436)			3.000	2.941	AO	6,150	24,600	04/29/2020	10/01/2038
789177-QV-7	ST CLOUD MINN INDPT SCH DIST NO 742			2	1.B FE	1,841,403	103.8380	1,817,165	1,750,000	1,786,425		(11,048)			4.000	3.285	FA	29,167	70,000	01/20/2017	02/01/2035
789466-RU-5	ST FRANCIS MINN INDPT SCH DIST NO 015			2	1.B FE	1,000,000	94.2830	942,830	1,000,000	1,000,000					3.300	3.300	FA	13,750	33,000	12/08/2017	02/01/2037
791621-VU-6	ST LOUIS MO			2	1.C FE	1,404,264	108.8900	1,377,459	1,265,000	1,347,685		(14,459)			5.000	3.591	FA	23,894	63,250	10/31/2018	02/15/2034
792775-PA-0	ST MICHAEL MINN INDPT SCH DIST NO 885			2	1.B FE	2,940,000	100.2470	3,007,410	3,000,000	2,971,232		4,223			3.000	3.175	FA	37,500	90,000	08/28/2014	02/01/2029
795168-KN-2	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1.A	398,560	100.6150	372,276	370,000	372,337		(3,443)			4.000	3.029	MS	4,933	14,800	05/22/2014	09/01/2028
795168-KY-8	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1.D FE	2,833,010	100.6150	2,646,175	2,630,000	2,646,615		(24,473)			4.000	3.029	MS	35,067	105,200	05/22/2014	09/01/2028
796237-J9-7	SAN ANTONIO TEX			2	1.A FE	2,379,784	101.3530	2,229,766	2,200,000	2,223,286		(20,830)			4.000	3.000	FA	36,667	88,000	07/30/2014	02/01/2028
796269-C4-8	SAN ANTONIO TEX INDPT SCH DIST			2	1.A FE	3,044,970	86.2160	2,586,480	3,000,000	3,029,433		(4,769)			3.000	2.810	FA	34,000	90,000	07/24/2019	08/15/2038
796711-B9-9	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1.E FE	1,172,462	91.5200	1,093,664	1,195,000	1,177,357		1,018			3.125	3.260	FA	15,560	37,344	10/18/2017	08/01/2036
797355-5T-7	SAN DIEGO CALIF UNI SCH DIST			2	1.C FE	4,887,700	90.2360	4,511,800	5,000,000	4,912,424		5,130			3.000	3.160	JJ	75,000	150,000	10/19/2017	07/01/2036
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST			2	1.D FE	2,521,425	100.7940	2,519,850	2,500,000	2,505,971		(2,261)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
797508-GB-8	SAN DIEGUITO CALIF UN HIGH SCH DIST			2	1.C FE	6,290,942	99.0710	6,295,962	6,355,000	6,310,641		2,750			3.500	3.569	FA	92,677	222,425	04/16/2015	08/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
79781R-FQ-7	SAN GORGONIO MEM HEALTHCARE DIST CALIF			2	3.B FE	1,013,560	89.5130	895,130	1,000,000	895,130	(108,998)	(1,492)			4.000	3.831	FA	16,667	40,000	11/18/2015	08/01/2033
798189-LZ-7	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D			2	1.B FE	746,290	101.5960	751,810	740,000	741,862		(657)			3.500	3.400	MS	8,633	25,900	06/10/2015	09/01/2029
798359-KM-6	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1.D FE	1,492,845	100.2790	1,504,185	1,500,000	1,498,167		669			3.250	3.300	FA	20,313	48,750	12/18/2013	08/01/2025
798359-KN-4	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1.D FE	994,420	100.3500	1,003,500	1,000,000	998,166		473			3.375	3.430	FA	14,063	33,750	12/18/2013	08/01/2026
798458-PQ-2	SAN LEANDRO CALIF UNI SCH DIST			2	1.E FE	2,198,192	101.5310	2,279,371	2,245,000	2,220,209		3,270			3.500	3.690	FA	32,740	78,575	05/22/2015	08/01/2029
798458-PR-0	SAN LEANDRO CALIF UNI SCH DIST			2	1.E FE	2,474,880	101.3350	2,594,176	2,560,000	2,511,389		5,438			3.500	3.790	FA	37,333	89,600	05/22/2015	08/01/2030
798755-GM-0	SAN MARCOS CALIF UNI SCH DIST			2	1.D FE	2,000,000	76.5240	1,530,480	2,000,000	2,000,000					3.377	3.377	FA	28,142	67,540	01/15/2020	08/01/2040
799017-QE-1	SAN MATEO CALIF UN HIGH SCH DIST			2	1.B FE	1,238,342	98.7290	1,189,684	1,205,000	1,217,880		(3,284)			3.250	2.940	MS	13,054	39,163	02/25/2016	09/01/2033
799408-X2-0	SAN RAMON VALLEY CALIF UNI SCH DIST			2	1.B FE	1,630,320	103.6140	1,554,210	1,500,000	1,536,628		(13,434)			4.000	3.011	FA	25,000	60,000	04/10/2015	08/01/2030
799561-NL-5	SAN YSIDRO CALIF SCH DIST			2	1.G FE	1,134,070	98.9680	989,680	1,000,000	1,097,372		(16,248)			4.000	2.141	FA	16,667	40,000	09/04/2020	08/01/2040
800205-GD-2	SANDUSKY OHIO CITY SCH DIST			2	1.C FE	800,000	79.2830	634,264	800,000	800,000					3.451	3.451	MN	4,601	27,608	12/19/2019	11/01/2039
800711-DF-7	SANGAMON CNTY ILL			2	1.C FE	626,382	79.1970	475,182	600,000	623,307		(3,050)			3.000	2.390	JD	800	17,300	12/10/2021	12/15/2041
800766-NL-7	SANGAMON CNTY ILL SCH DIST NO 186 SPRING			2	1.C FE	4,013,560	88.9700	3,558,800	4,000,000	4,012,514		(1,046)			3.000	2.960	FA	50,000	49,333	02/16/2022	02/01/2036
800783-EV-0	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY			2	1.E FE	2,421,824	101.4870	2,268,234	2,235,000	2,363,572		(24,122)			4.000	2.741	JD	7,450	89,400	06/05/2020	12/01/2040
800851-NL-7	SANGER CALIF UNI SCH DIST			2	1.C FE	1,542,051	100.1990	1,578,134	1,575,000	1,561,646		2,664			3.000	3.200	FA	19,688	47,250	09/18/2014	08/01/2027
801019-NS-5	SANILAC CNTY MICH			2	1.D FE	4,063,390	95.0370	3,882,261	4,085,000	4,067,976		1,255			4.470	4.521	JD	15,217	182,600	12/17/2018	06/01/2033
801495-L2-6	SANTA CLARA CALIF UNI SCH DIST			2	1.B FE	5,188,530	101.0500	5,279,863	5,225,000	5,204,533		2,342			3.500	3.560	JJ	91,438	182,875	05/15/2015	07/01/2030
802309-MA-9	SANTA MARIA CALIF JT UN HIGH SCH DIST			2	1.E FE	991,390	100.4860	1,029,982	1,025,000	1,006,533		2,113			3.000	3.270	FA	12,813	30,750	12/17/2014	08/01/2030
804237-CG-8	SAUGUS CALIF UN SCH DIST SCH FACS IMPT D			2	1.E FE	1,401,218	83.9590	1,091,467	1,300,000	1,379,721		(9,592)			3.000	2.120	FA	16,250	39,000	09/11/2020	08/01/2040
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH D			2	1.A FE	1,062,730	100.0940	1,000,940	1,000,000	1,000,722		(8,478)			4.000	3.130	FA	16,667	40,000	09/18/2014	02/01/2029
810827-ZD-0	SCRANTON PA SCH DIST			2	1.E FE	1,675,965	98.0950	1,471,425	1,500,000	1,634,156		(20,892)			4.000	2.370	JD	5,000	60,000	12/02/2020	12/01/2040
811403-UP-7	SEA ISLE CITY N J			2	1.C FE	1,566,949	93.7880	1,481,850	1,580,000	1,570,677		645			3.000	3.060	MN	7,900	47,400	10/13/2016	11/01/2034
815628-HG-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260				1.D FE	1,143,290	106.3750	1,063,750	1,000,000	1,088,487		(8,792)			4.000	2.850	AO	10,000	40,000	02/24/2016	10/01/2031
815628-JF-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260			2	1.D FE	1,560,525	102.4420	1,536,630	1,500,000	1,529,408		(7,236)			4.000	3.438	AO	15,000	60,000	04/27/2018	10/01/2033
815670-LX-0	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M			2	1.C FE	3,334,656	100.7250	3,223,200	3,200,000	3,212,498		(18,357)			4.000	3.398	MS	42,667	128,000	07/08/2015	09/01/2029
815853-SR-8	SEGUIN TEX INDPT SCH DIST			2	1.A FE	1,139,786	87.6830	990,818	1,130,000	1,136,404		(1,035)			3.000	2.890	FA	12,807	33,900	07/18/2019	02/15/2038
817207-RP-0	SENECA VY PA SCH DIST			2	1.B FE	2,126,480	102.7110	2,054,220	2,000,000	2,031,471		(13,832)			4.000	3.241	MS	26,667	80,000	04/14/2015	03/01/2029
818461-JV-8	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1.E FE	3,187,174	103.4030	3,164,132	3,060,000	3,107,818		(16,888)			4.000	3.381	MS	40,800	122,400	11/30/2017	09/01/2034
82519P-DK-9	SHORELINE WASH			2	1.B FE	2,257,059	103.3340	2,309,515	2,235,000	2,255,975		(1,084)			4.000	3.880	JD	7,450	45,942	05/18/2022	12/01/2035
82574P-AV-0	SIBLEY EAST SCH DIST 2310 MINN			2	1.B FE	1,587,058	100.6900	1,621,109	1,610,000	1,598,452		1,683			3.250	3.381	FA	21,802	52,325	06/11/2015	02/01/2029
82574P-AY-4	SIBLEY EAST SCH DIST 2310 MINN			2	1.B FE	1,856,914	100.8160	1,900,382	1,885,000	1,867,624		1,589			3.500	3.620	FA	27,490	65,975	06/11/2015	02/01/2032
82622N-CQ-6	SIENNA MUN UTIL DIST NO 6 TEX			2	2.C FE	1,288,213	100.6080	1,292,813	1,285,000	1,288,083		(130)			4.500	4.452	MS	11,404		09/21/2022	09/01/2038
82622N-CS-2	SIENNA MUN UTIL DIST NO 6 TEX			2	2.C FE	1,391,432	100.0820	1,401,148	1,400,000	1,391,458		26			4.500	4.551	MS	12,425		09/21/2022	09/01/2040
82622N-DR-3	SIENNA MUN UTIL DIST NO 6 TEX			2	2.C FE	1,170,000	100.3570	1,174,177	1,170,000	1,170,000					4.500	4.500	MS	10,384		09/21/2022	09/01/2039
829689-CR-7	SISKIYOU CALIF JT CMNTY COLLEGE DIST			2	1.E FE	1,437,346	100.2720	1,484,026	1,480,000	1,460,480		3,139			3.000	3.260	FA	18,500	44,400	09/05/2014	08/01/2028
830235-GV-3	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1.F FE	1,391,657	98.4780	1,398,388	1,420,000	1,406,555		2,018			3.250	3.428	JD	3,846	46,150	10/17/2014	12/01/2028
830235-GW-1	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1.F FE	1,513,961	98.4870	1,521,624	1,545,000	1,528,300		1,800			3.375	3.533	JD	4,345	52,144	10/17/2014	12/01/2030
830728-UD-1	SKOKIE ILL			2	1.C FE	1,100,000	87.7000	964,700	1,100,000	1,100,000					3.000	3.000	JD	2,750	33,000	11/19/2019	12/01/2037
833119-YX-2	SNOHOMISH CNTY WASH SCH DIST NO 002 EVER			2	1.B FE	1,254,260	102.3400	1,233,197	1,205,000	1,224,626		(5,323)			4.000	3.490	JD	4,017	48,200	11/16/2016	12/01/2034
833124-RL-6	SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE			2	1.A FE	541,405	102.6530	513,265	500,000	520,346		(4,248)			4.000	3.009	JD	1,667	20,000	08/30/2017	12/01/2035
833209-MA-4	SNOHOMISH CNTY WASH SCH DIST NO 103 MONR			2	1.A FE	2,114,880	102.3710	2,047,420	2,000,000	2,052,439		(12,360)			4.000	3.281	JD	6,667	80,000	07/13/2017	12/01/2035
833714-7S-1	SOCORRO TEX INDPT SCH DIST			2	1.A FE	3,422,160	101.2710	3,038,130	3,000,000	3,031,108		(48,741)			5.000	3.301	FA	56,667	150,000	10/11/2013	08/15/2026
837596-BG-9	SOUTH DAVIS REC DIST UTAH				1.C FE	1,414,760	100.0000	1,130,000	1,130,000	1,130,000		(31,708)			5.000	2.149	JJ	28,250	56,500	02/14/2013	01/01/2023
839198-PP-7	SOUTH PARK PA SCH DIST			2	1.C FE	867,274	91.0900	769,711	845,000	856,803		(4,103)			3.000	2.471	AO	6,338	25,350	04/22/2020	10/01/2035
839635-HM-4	SOUTH REDFORD MICH SCH DIST			2	1.C FE	1,319,528	102.8070	1,166,859	1,135,000	1,164,102		(21,119)			5.000	3.020	MN	9,458	56,750	10/08/2014	05/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
840610-QY-8	SOUTH WASHINGTON CNTY INDPT SCH DIST NO			2	1.B FE	2,058,020	100.5750	2,011,500	2,000,000	2,007,416		(6,624)			3.500	3.149	FA	29,167	70,000	04/25/2014	02/01/2027
840610-SE-0	SOUTH WASHINGTON CNTY INDPT SCH DIST NO	SD		2	1.B FE	10,918,477	100.4320	10,429,863	10,385,000	10,568,410		(56,068)			3.500	2.897	FA	151,448	363,475	02/24/2016	02/01/2032
843257-HV-1	SOUTHERN KERN CALIF UNI SCH DIST			2	1.C FE	1,000,800	93.1920	945,899	1,015,000	1,005,046		687			3.000	3.100	MN	5,075	30,450	04/28/2016	11/01/2034
843279-VL-1	SOUTHERN LEHIGH PA SCH DIST			2	1.C FE	1,514,412	99.5620	1,468,540	1,475,000	1,475,714		(4,340)			2.500	2.200	MS	12,292	36,875	02/12/2013	09/01/2023
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST			2	1.A FE	684,644	101.3820	643,776	635,000	641,454		(5,771)			4.000	3.039	FA	10,583	25,400	07/31/2014	02/01/2028
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST	SD		2	1.A FE	2,663,105	101.3820	2,504,135	2,470,000	2,495,105		(22,449)			4.000	3.039	FA	41,167	98,800	07/31/2014	02/01/2028
846032-BG-4	SOUTHWICK TOLLAND REGL SCH DIST MASS				1.E FE	772,544	100.6480	634,082	630,000	635,303		(15,776)			5.000	2.430	MN	5,250	31,500	05/08/2013	05/01/2023
847328-GR-6	SPEARFISH S D SCH DIST NO 40-2 LAWRENCE			2	1.B FE	1,425,000	73.1900	1,042,958	1,425,000	1,425,000					2.350	2.350	FA	13,953	16,744	01/13/2022	08/01/2041
850000-7M-6	SPRING TEX INDPT SCH DIST			2	1.A FE	1,057,350	101.5880	1,015,880	1,000,000	1,036,165		(5,767)			4.000	3.290	FA	15,111	40,000	01/30/2019	08/15/2036
850000-Y8-7	SPRING TEX INDPT SCH DIST			2	1.A FE	2,059,116	100.1060	1,942,056	1,940,000	1,941,820		(14,711)			4.000	3.220	FA	29,316	77,600	11/15/2013	02/15/2025
850752-NH-5	SPRINGFIELD MASS			2	1.C FE	1,500,000	100.0620	1,500,930	1,500,000	1,500,000					3.000	3.000	JD	3,750	45,000	02/06/2015	12/01/2028
856597-FT-1	STATE CENTER CALIF CMNTY COLLEGE DIST			2	1.C FE	1,081,090	101.7490	1,017,490	1,000,000	1,040,758		(8,167)			4.000	3.041	FA	16,667	40,000	09/15/2017	08/01/2036
862812-AM-6	TOWN OF STRATFORD			2	1.F FE	871,756	101.1850	870,191	860,000	870,957		(799)			4.000	3.800	MN	4,396	17,009	05/05/2022	05/15/2036
862812-AN-4	TOWN OF STRATFORD			2	1.F FE	840,678	100.1870	836,561	835,000	840,293		(385)			4.000	3.900	MN	4,268	16,514	05/05/2022	05/15/2037
86476P-P6-9	SUFFOLK CNTY N Y			2	1.G FE	8,245,980	99.7180	8,266,622	8,290,000	8,247,753		1,773			4.000	4.046	MS	110,533		09/01/2022	09/01/2036
864813-A4-2	SUFFOLK VA			2	1.A FE	3,170,041	101.9200	2,807,896	2,755,000	2,797,573		(45,142)			5.000	3.271	JD	11,479	137,750	07/18/2013	12/01/2026
866045-NE-3	SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT			2	1.A FE	1,053,950	102.8480	1,028,480	1,000,000	1,023,633		(5,561)			4.000	3.351	JD	3,333	40,000	01/25/2017	12/01/2034
866382-GA-6	SUMNER CNTY KANS			2	1.C FE	298,705	102.0150	280,541	275,000	279,570		(1,516)			4.000	3.016	AO	2,750	5,500	05/21/2014	10/01/2027
866382-GB-4	SUMNER CNTY KANS			2	1.C FE	311,272	102.0150	295,844	290,000	294,127		(1,366)			4.000	3.156	AO	2,900	5,800	05/29/2014	10/01/2028
866382-GH-1	SUMNER CNTY KANS			2	2.C FE	825,512	101.5190	771,544	760,000	772,629		(4,191)			4.000	3.016	AO	7,600	15,200	05/21/2014	10/01/2027
866382-GJ-7	SUMNER CNTY KANS			2	2.C FE	847,947	101.3960	801,028	790,000	801,242		(3,720)			4.000	3.156	AO	7,900	15,800	05/29/2014	10/01/2028
866407-K9-9	SUMNER CNTY TENN	SD		2	1.B FE	1,981,437	97.7330	2,057,280	2,105,000	2,029,771		7,089			3.000	3.470	JD	5,263	63,150	05/22/2015	12/01/2031
866854-RF-1	SUN PRAIRIE WIS AREA SCH DIST			2	1.C FE	5,229,900	101.7820	5,089,100	5,000,000	5,068,326		(29,985)			4.000	3.340	MS	66,667	200,000	01/19/2017	03/01/2035
867578-SP-2	SUNNYVALE CALIF SCH DIST			2	1.B FE	2,527,040	106.2970	2,274,756	2,140,000	2,252,626		(40,102)			5.000	2.931	MS	35,667	107,000	06/03/2015	09/01/2030
867646-HD-6	SUNNYVALE TEX SCH DIST			2	1.A FE	1,839,440	100.3340	1,735,778	1,730,000	1,773,412		(13,035)			4.000	3.150	FA	26,142	69,200	06/28/2017	02/15/2037
868424-HP-0	SUPERIOR WIS SCH DIST			2	1.D FE	4,650,000	98.0150	4,557,698	4,650,000	4,650,000					3.000	3.000	AO	34,875	139,500	05/18/2016	04/01/2033
871463-SP-1	SYLVANIA OHIO CITY SCH DIST				1.E FE	3,876,060	102.6820	3,809,502	3,710,000	3,785,234		(11,218)			4.000	3.616	JD	12,367	148,400	04/10/2015	12/01/2028
875594-AQ-6	TANGIPAHOA PARISH LA REC DIST NO 3			2	1.D FE	390,904	101.6260	406,504	400,000	396,440		1,017			3.250	3.543	AO	3,250	13,000	08/12/2016	04/01/2031
87601U-AY-9	TAOS N MEX SCH DIST NO 001			2	1.D FE	1,514,292	103.4580	1,344,954	1,300,000	1,339,072		(22,554)			5.000	3.130	MS	21,667	65,000	03/06/2014	09/01/2028
877681-EA-0	TAZEWELL CNTY ILL SCH DIST NO 51			2	1.D FE	2,685,000	93.1660	2,501,507	2,685,000	2,685,000					4.000	3.998	JD	8,950	107,400	07/13/2018	12/01/2031
877681-EF-9	TAZEWELL CNTY ILL SCH DIST NO 51			2	1.D FE	1,937,998	102.1110	1,935,003	1,895,000	1,919,664		(4,496)			4.000	3.708	JD	6,317	75,800	07/13/2018	12/01/2035
877792-EP-2	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO			2	1.D FE	1,175,309	73.8030	893,016	1,210,000	1,179,519		1,839			2.000	2.210	JJ	12,100	24,200	08/13/2020	01/01/2037
877792-EQ-0	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO			2	1.D FE	982,120	73.5060	735,060	1,000,000	984,129		881			2.125	2.250	JJ	10,625	21,250	08/13/2020	01/01/2038
879743-MY-5	TEMPE ARIZ UN HIGH SCH DIST NO 213			2	1.C FE	1,520,790	100.9800	1,514,700	1,500,000	1,503,704		(2,369)			3.500	3.330	JJ	26,250	52,500	11/07/2014	07/01/2029
880081-SQ-8	TEMPLE TEX INDPT SCH DIST			2	1.A FE	750,000	98.9500	742,125	750,000	750,000					4.000	4.000	FA	12,750		06/29/2022	02/01/2039
882723-6K-0	TEXAS ST			2	1.A FE	5,450,500	104.8130	5,240,650	5,000,000	5,187,494		(47,887)			5.000	3.869	FA	104,167	250,000	12/02/2016	08/01/2036
882723-7E-3	TEXAS ST	SD		2	1.A FE	11,704,100	107.7920	10,779,200	10,000,000	10,827,786		(159,470)			5.000	3.111	AO	125,000	500,000	01/20/2017	10/01/2036
882724-BP-1	TEXAS ST			2	1.A FE	1,445,054	102.3850	1,382,198	1,350,000	1,396,893		(9,360)			4.000	3.180	FA	22,500	54,000	05/24/2017	08/01/2036
886155-ML-1	THURSTON CNTY WASH SCH DIST NO 033 TUMWA			2	1.A FE	1,071,830	101.9190	1,019,190	1,000,000	1,011,534		(7,852)			4.000	3.160	JD	3,333	40,000	04/30/2014	12/01/2027
889278-YV-3	TOLEDO OHIO			2	1.G FE	3,007,053	88.6720	2,575,922	2,905,000	2,987,625		(9,289)			3.000	2.600	JD	7,263	87,150	10/29/2020	12/01/2035
890083-DM-7	TOMORROW RIVER SCH DIST WIS			2	1.C FE	1,422,998	101.0600	1,409,787	1,395,000	1,421,990		(1,007)			4.000	3.749	MS	29,140		07/13/2022	03/15/2037
890083-DN-5	TOMORROW RIVER SCH DIST WIS			2	1.C FE	1,882,246	100.1160	1,862,158	1,860,000	1,881,524		(722)			4.000	3.849	MS	38,853		07/13/2022	03/15/2038
891381-R5-6	TORRANCE CALIF UNI SCH DIST			2	1.D FE	1,867,565	101.7640	1,780,870	1,750,000	1,772,259		(13,495)			4.000	3.170	FA	29,167	70,000	02/12/2015	08/01/2030
891381-Y5-8	TORRANCE CALIF UNI SCH DIST			2	1.D FE	2,645,000	98.0830	2,594,295	2,645,000	2,645,000					3.000	3.000	FA	33,063	79,350	01/28/2016	08/01/2032
892406-BE-8	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1.B FE	1,169,351	106.0910	1,087,433	1,025,000	1,066,791		(15,239)			5.000	3.340	FA	21,354	51,250	06/24/2015	08/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
892406-CA-5	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1.B FE	1,097,210	100.3710	1,109,100	1,105,000	1,099,128		450			3.500	3.561	FA	16,115	38,675	04/26/2018	08/01/2033
89453P-L5-6	TRAVIS CNTY TEX	SD		2	1.A FE	728,618	88.1850	639,341	725,000	727,453		(244)			3.000	2.940	MS	7,250	11,435	06/05/2019	03/01/2037
89453P-L5-6	TRAVIS CNTY TEX			2	1.A FE	3,648,114	88.1850	3,201,116	3,630,000	3,642,243		(1,892)			3.000	2.940	MS	36,300	119,215	06/05/2019	03/01/2037
896417-PQ-9	TRINITY AREA SCH DIST PA			2	1.F FE	3,205,000	100.2340	3,212,500	3,205,000	3,205,000					3.600	3.600	JJ	53,203	115,380	11/29/2017	01/15/2034
897659-RL-4	TROY OHIO			2	1.B FE	522,810	87.8920	439,460	500,000	511,957		(4,788)			3.000	1.981	JD	1,250	15,000	09/02/2020	12/01/2038
897712-NL-5	TROY PA AREA SCH DIST BRADFORD CNTY			2	1.C FE	982,450	99.9250	999,250	1,000,000	990,158		1,201			3.125	3.280	MS	10,417	31,250	11/03/2015	03/01/2030
898242-KV-3	TRUSSVILLE ALA			2	1.C FE	1,311,575	104.9870	1,202,101	1,145,000	1,186,739		(18,345)			5.000	3.241	MS	19,083	57,250	05/29/2015	03/01/2029
899645-A3-9	TULSA OKLA			2	1.C FE	4,042,563	100.1200	4,109,926	4,105,000	4,061,520		3,507			3.375	3.500	MS	46,181	138,544	01/26/2017	03/01/2033
901072-KH-0	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT			2	1.C FE	2,245,800	89.2130	2,034,056	2,280,000	2,252,031		1,362			3.125	3.226	FA	29,688	71,250	01/24/2018	08/01/2038
901561-GG-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1.B FE	1,854,972	102.0250	1,739,526	1,705,000	1,733,055		(15,844)			4.000	3.000	MS	20,081	68,200	05/16/2014	09/15/2027
901561-GH-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1.B FE	1,081,510	102.0250	1,020,250	1,000,000	1,015,290		(8,627)			4.000	3.070	MS	11,778	40,000	05/16/2014	09/15/2028
915633-LN-9	UPPER DARBY PA SCH DIST			2	1.E FE	573,190	99.6540	498,270	500,000	553,745		(8,738)			4.000	2.010	AO	5,000	20,000	09/10/2020	04/01/2039
915633-LP-4	UPPER DARBY PA SCH DIST			2	1.E FE	571,600	98.8370	494,185	500,000	552,600		(8,540)			4.000	2.050	AO	5,000	20,000	09/10/2020	04/01/2040
915730-YG-4	UPPER DUBLIN PA SCH DIST			2	1.D FE	1,052,800	102.3920	1,023,920	1,000,000	1,015,188		(6,936)			4.000	3.240	FA	16,667	40,000	01/20/2017	02/01/2031
91822L-BD-9	VDW MET DIST NO 2 COLO			2	2.A FE	1,890,000	80.7680	1,526,515	1,890,000	1,890,000					3.750	3.750	JD	5,906	57,291	02/03/2022	12/01/2040
921067-JQ-8	VAN DYKE MICH PUB SCHS			2	1.C FE	1,747,735	106.5330	1,645,935	1,545,000	1,641,835		(20,406)			5.000	3.430	MN	12,875	77,250	04/25/2017	05/01/2036
923004-RV-9	VENTURA CALIF UNI SCH DIST			2	1.D FE	1,090,154	103.5960	984,162	950,000	975,317		(15,331)			5.000	3.260	FA	19,792	47,500	07/11/2014	08/01/2028
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1.C FE	2,950,230	93.8930	2,816,790	3,000,000	2,965,222		2,458			3.000	3.120	FA	37,500	90,000	05/04/2016	08/01/2034
926055-KF-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1.C FE	1,967,420	102.1870	1,788,273	1,750,000	1,835,137		(22,398)			4.000	2.570	FA	29,167	70,000	08/11/2016	08/01/2035
926325-KS-9	VICTORIA TEX INDPT SCH DIST			2	1.A FE	2,065,100	100.2990	2,005,980	2,000,000	2,018,331		(8,240)			3.500	3.051	FA	26,444	70,000	10/14/2016	02/15/2034
927889-FZ-3	VIRGINIA MINN INDPT SCH DIST NO 706			2	1.A FE	3,011,220	93.5250	2,805,750	3,000,000	3,007,033		(1,264)			3.000	2.950	FA	37,500	90,000	06/25/2019	02/01/2036
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706	SD		2	1.A FE	1,172,864	88.9430	1,036,186	1,165,000	1,169,942		(890)			3.000	2.910	FA	14,563	34,950	07/11/2019	02/01/2038
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706			2	1.A FE	1,847,386	88.9430	1,632,104	1,835,000	1,842,751		(1,395)			3.000	2.910	FA	22,938	55,050	07/11/2019	02/01/2038
92823P-PB-6	VIRIDIAN MUN MGMT DIST TEX			2	1.E FE	638,912	100.4400	642,816	640,000	638,942		30			4.375	4.390	JD	6,222		09/13/2022	12/01/2037
92823P-PC-4	VIRIDIAN MUN MGMT DIST TEX			2	1.E FE	1,304,038	99.3210	1,320,969	1,330,000	1,304,328		289			4.250	4.420	JD	12,561		09/13/2022	12/01/2038
930047-MB-8	WACONIA MINN INDPT SCH DIST NO 110			2	1.B FE	4,560,000	100.1540	4,567,022	4,560,000	4,560,000					3.000	3.000	FA	57,000	136,800	01/23/2015	02/01/2030
932889-WF-1	WALNUT VALLEY CALIF UNI SCH DIST			2	1.B FE	1,128,905	95.6020	1,085,083	1,135,000	1,130,881		325			3.000	3.040	FA	14,188	34,050	04/06/2016	08/01/2033
933420-CJ-8	WALTON CNTY GA SCH DIST				1.B FE	1,189,610	103.9170	1,039,170	1,000,000	1,032,199		(19,526)			5.250	3.150	FA	21,875	52,500	11/12/2013	08/01/2024
933747-DX-2	WAPAKONETA OHIO CITY SCH DIST			2	1.C FE	1,081,050	103.9620	1,039,620	1,000,000	1,024,881		(8,036)			4.000	3.100	JD	3,333	40,000	03/26/2015	12/01/2031
935341-R6-6	WARREN MICH CONS SCH DIST			2	1.C FE	3,326,850	110.2400	3,307,200	3,000,000	3,312,531		(14,319)			5.000	3.671	MN	25,000	50,833	06/09/2022	05/01/2037
935494-EC-4	WARREN OHIO LOC SCH DIST WASHINGTON CNTY			2	1.C FE	1,061,940	103.9070	1,039,070	1,000,000	1,023,701		(7,649)			4.000	3.143	JD	3,333	40,000	08/09/2017	12/01/2036
936784-HJ-9	WASATCH CNTY UTAH SCH DIST			2	1.A FE	3,621,744	98.6130	3,550,068	3,600,000	3,607,667		(2,342)			3.000	2.927	FA	45,000	108,000	02/18/2016	02/01/2033
937440-DC-6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE			2	1.B FE	2,610,767	101.9670	2,600,159	2,550,000	2,566,717		(6,448)			3.500	3.220	JD	3,967	89,250	05/06/2015	06/15/2028
938395-RT-9	WASHINGTON & CLACKAMAS CNTYS ORE SCH DIS			2	1.B FE	2,288,540	108.0550	2,161,100	2,000,000	2,138,090		(28,325)			5.000	3.319	JD	4,444	100,000	03/09/2017	06/15/2035
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1.B FE	2,245,950	100.4710	2,260,598	2,250,000	2,249,197		532			3.125	3.140	JD	3,125	70,313	07/23/2014	06/15/2029
938718-ZY-2	WASHINGTON CNTY UTAH SCH DIST			2	1.A FE	1,664,728	100.2310	1,578,638	1,575,000	1,576,817		(11,002)			4.000	3.280	MS	21,000	63,000	11/13/2013	03/01/2026
939307-JK-1	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1.B FE	1,179,370	106.8530	1,068,530	1,000,000	1,090,348		(18,783)			5.000	2.826	JD	2,222	50,000	12/13/2017	06/15/2038
940642-DE-8	WASHINGTON TWP CALIF HEALTH CARE DIST			2	1.E FE	2,842,339	97.2590	2,825,374	2,905,000	2,861,331		2,979			3.500	3.660	FA	42,365	101,675	10/30/2015	08/01/2034
940858-8C-0	WASHOE CNTY NEV SCH DIST			2	1.D FE	2,351,493	101.9240	2,313,675	2,270,000	2,308,542		(7,924)			4.000	3.581	JD	7,567	90,800	01/24/2017	06/01/2035
940859-BM-2	WASHOE CNTY NEV SCH DIST			2	1.D FE	7,844,145	89.9040	7,178,834	7,985,000	7,872,234		5,879			3.125	3.246	AO	62,383	249,531	11/08/2017	10/01/2037
94222F-AS-0	WATERVIEW I MET DIST COLO			2	1.G FE	1,496,748	106.3130	1,344,859	1,265,000	1,362,603		(23,220)			5.000	2.901	JD	5,271	63,250	10/05/2016	12/01/2036
942860-SD-0	WAUKEGAN ILL			2	1.E FE	1,602,173	107.7940	1,557,623	1,445,000	1,524,899		(18,326)			5.000	3.505	JD	36,326	36,125	06/07/2018	12/30/2033
942860-SE-8	WAUKEGAN ILL			2	1.E FE	1,673,924	107.7940	1,633,079	1,515,000	1,595,888		(18,530)			5.000	3.554	JD	38,085	37,875	06/07/2018	12/30/2034
942860-SX-6	WAUKEGAN ILL			2	1.E FE	1,757,400	107.7940	1,708,535	1,585,000	1,672,640		(20,102)			5.000	3.505	JD	39,845	39,625	06/07/2018	12/30/2033
94327E-DJ-4	WAUPUN WIS SCH DIST			2	1.E FE	1,187,010	100.5760	1,131,480	1,125,000	1,144,651		(8,309)			4.000	3.188	AO	11,250	45,000	06/08/2017	04/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
944080-U8-1	WAXAHACHIE TEX			2	1.C FE	1,168,605	98.9720	1,113,435	1,125,000	1,167,091		(1,514)			4.000	3.492	FA	15,125		08/02/2022	08/01/2038
949170-EC-4	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1.C FE	3,869,067	106.9840	3,642,805	3,405,000	3,607,505		(47,116)			5.000	3.380	JD	7,567	170,250	12/14/2016	12/15/2033
949170-EE-0	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1.C FE	3,165,072	106.2580	2,985,850	2,810,000	2,965,409		(36,060)			5.000	3.490	JD	6,244	140,500	12/14/2016	12/15/2035
949323-KC-2	WELD CNTY COLO REORG SCH DIST NO RE-8			2	1.C FE	2,019,063	106.6160	1,865,780	1,750,000	1,866,977		(27,645)			5.000	3.171	JD	7,292	87,500	01/11/2017	12/01/2035
949493-VT-4	WELLESLEY MASS			2	1.A FE	1,318,600	99.8100	1,337,454	1,340,000	1,327,344		1,280			3.250	3.380	JD	3,629	43,550	05/28/2015	06/01/2031
949493-VU-1	WELLESLEY MASS			2	1.A FE	1,073,270	99.4780	1,094,258	1,100,000	1,083,326		1,477			3.250	3.440	JD	2,979	35,750	05/28/2015	06/01/2032
950078-AU-9	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1.C FE	1,190,000	100.3190	1,193,796	1,190,000	1,190,000					3.000	3.000	MN	5,950	35,700	08/13/2014	11/01/2027
952030-P8-1	WEST CHESTER PA AREA SCH DIST				1.A FE	5,907,000	103.0200	5,151,000	5,000,000	5,136,550		(96,307)			5.000	2.951	MN	31,944	250,000	12/18/2013	05/15/2024
952347-D8-2	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1.E FE	1,866,914	103.4400	1,680,900	1,625,000	1,668,805		(26,534)			5.000	3.240	FA	33,854	81,250	07/25/2014	08/01/2028
952347-P3-0	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1.D FE	1,951,760	96.8780	1,937,560	2,000,000	1,968,794		2,744			3.000	3.190	FA	25,000	60,000	03/02/2016	08/01/2032
952734-NU-1	WEST FARGO N D PUB SCH DIST NO 006			2	1.C FE	2,000,000	98.9030	1,978,060	2,000,000	2,000,000					3.000	3.000	MN	10,000	60,000	04/26/2016	05/01/2033
952734-PS-4	WEST FARGO N D PUB SCH DIST NO 006			2	1.C FE	3,754,388	94.3080	3,616,712	3,835,000	3,773,139		3,531			3.250	3.399	FA	51,932	124,638	06/05/2017	08/01/2036
952785-GF-4	WEST FELICIANA PARISH LA PARISHWIDE CONS			2	1.F FE	2,807,425	97.6270	2,440,675	2,500,000	2,742,686		(30,564)			4.000	2.511	MS	33,333	100,000	10/16/2020	03/01/2040
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1.C FE	2,646,688	101.0610	2,678,117	2,650,000	2,648,069		184			3.500	3.510	MN	15,458	92,750	04/17/2015	11/01/2031
954498-TQ-4	WEST MIFFLIN PA AREA SCH DIST			2	1.E FE	877,914	94.2820	829,682	880,000	878,303		125			3.000	3.020	AO	6,600	26,400	07/24/2019	04/01/2034
957178-TR-7	WESTBROOK ME			2	1.C FE	1,235,392	88.8750	1,119,825	1,260,000	1,240,803		1,055			3.000	3.133	AO	9,450	37,800	10/19/2017	04/01/2037
957178-TT-3	WESTBROOK ME			2	1.C FE	983,420	87.4330	874,330	1,000,000	986,654		616			3.125	3.231	AO	7,813	31,250	10/19/2017	04/01/2039
95736U-C7-7	WESTCHESTER CNTY N Y			2	1.B FE	5,389,523	100.5310	5,192,426	5,165,000	5,178,704		(26,712)			4.000	3.460	JJ	103,300	206,600	12/19/2013	07/01/2027
960895-ZM-5	WESTMORELAND CNTY PA			2	1.F FE	4,000,000	69.8190	2,792,760	4,000,000	4,000,000					3.061	3.061	FA	46,255	124,141	07/15/2021	08/15/2040
965000-WL-2	WHITEHALL-COPLAY PA SCH DIST			2	1.C FE	1,177,696	101.2000	1,168,860	1,155,000	1,176,475		(1,221)			4.000	3.751	MN	7,700	19,250	05/03/2022	05/01/2036
965000-WM-0	WHITEHALL-COPLAY PA SCH DIST			2	1.C FE	1,063,037	101.0690	1,056,171	1,045,000	1,062,064		(972)			4.000	3.781	MN	6,967	17,417	05/03/2022	05/01/2037
965084-LY-0	WHITEHALL MICH DIST SCHS			2	1.C FE	1,121,480	108.6240	1,086,240	1,000,000	1,057,748		(12,130)			5.000	3.550	MN	8,333	50,000	03/23/2017	05/01/2035
967244-4R-2	WICHITA KANS			2	1.C FE	4,941,400	99.8870	4,994,350	5,000,000	4,971,236		3,995			3.000	3.100	JD	12,500	150,000	09/17/2014	06/01/2029
967528-BV-1	WICKLIFFE OHIO CITY SCH DIST			2	1.E FE	296,481	84.8420	254,526	300,000	296,843		140			3.000	3.080	JD	750	9,000	04/09/2020	12/01/2039
967710-CA-0	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1.C FE	1,413,598	106.9570	1,331,615	1,245,000	1,318,799		(17,356)			5.000	3.371	JD	5,188	62,250	01/20/2017	12/01/2034
967710-CB-8	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1.C FE	1,130,950	106.8430	1,068,430	1,000,000	1,057,396		(13,482)			5.000	3.421	JD	4,167	50,000	01/20/2017	12/01/2035
968261-MV-6	WILKES-BARRE PA AREA SCH DIST			2	1.E FE	1,311,324	107.1720	1,253,912	1,170,000	1,233,022		(14,094)			5.000	3.571	FA	24,375	58,500	11/09/2016	08/01/2036
968495-FM-8	WILKINSBURG BORO PA SCH DIST			2	1.C FE	1,373,366	88.8700	1,230,850	1,385,000	1,374,998		492			3.250	3.310	MN	5,752	45,013	05/23/2019	05/15/2038
968657-HJ-8	WILL CNTY ILL			2	1.B FE	1,213,970	106.4310	1,064,310	1,000,000	1,071,707		(23,858)			5.000	2.399	MN	6,389	50,000	08/10/2016	11/15/2034
968838-JS-2	WILL CNTY ILL SCH DIST NO 114 MANHATTAN			2	1.C FE	530,450	110.2370	551,185	500,000	529,859		(591)			5.000	4.258	JJ	6,389		09/23/2022	01/01/2037
968838-JT-0	WILL CNTY ILL SCH DIST NO 114 MANHATTAN			2	1.C FE	1,055,790	109.7330	1,097,330	1,000,000	1,054,717		(1,073)			5.000	4.318	JJ	12,778		09/23/2022	01/01/2038
969003-SE-3	WILL CNTY ILL CMNTY UNIT SCH DIST NO 201			2	1.C FE	2,261,280	96.6300	1,932,600	2,000,000	2,238,080		(23,200)			4.000	2.358	JJ	70,222		01/26/2022	01/01/2042
969003-SM-5	WILL CNTY ILL CMNTY UNIT SCH DIST NO 201				1.C FE	655,000	80.2250	525,474	655,000	655,000					3.300	3.298	JJ	18,973		01/26/2022	01/01/2036
969173-LJ-0	WILLARD OHIO CITY SCH DIST			2	1.C FE	1,368,747	74.9000	1,041,110	1,390,000	1,370,678		904			2.350	2.450	JJ	15,062	32,665	09/24/2020	01/15/2040
969871-7Q-9	WILLIAMSON CNTY TENN			2	1.A FE	2,774,201	100.3380	2,623,839	2,615,000	2,621,485		(19,203)			4.000	3.240	MN	17,433	104,600	12/18/2013	05/01/2026
969871-8K-1	WILLIAMSON CNTY TENN			2	1.A FE	988,510	100.0080	1,000,080	1,000,000	999,478		1,548			3.000	3.120	MN	5,000	30,000	11/08/2013	05/01/2025
970599-HX-7	WILLINGBORO TWP N J SCH DIST			2	1.C FE	1,000,000	83.2080	832,080	1,000,000	1,000,000					3.372	3.372	MS	11,240	33,720	12/18/2019	03/01/2036
974450-P5-1	WINNEBAGO CNTY ILL			2	1.D FE	2,332,709	93.5600	2,142,524	2,290,000	2,313,406		(5,274)			4.500	4.219	JD	51,811	51,525	01/25/2019	12/30/2034
977493-HM-0	WIXOM MICH			2	1.C FE	1,000,000	91.4880	914,880	1,000,000	1,000,000					4.050	4.050	MN	6,750	40,500	07/19/2018	05/01/2034
978862-R6-9	WOODBRIDGE TWP N J				1.B FE	2,118,420	100.6910	2,013,820	2,000,000	2,008,549		(13,395)			4.000	3.300	FA	30,222	80,000	08/02/2013	08/15/2023
979417-BG-6	WOODFORD MCLEAN & LIVINGSTON CNTYS ILL C			2	1.C FE	2,285,488	99.8500	2,031,948	2,035,000	2,230,908		(26,032)			4.000	2.460	MN	13,567	81,400	10/30/2020	11/01/2040
979894-QX-3	WOODRIDGE ILL			2	1.B FE	1,360,000	74.8200	1,017,552	1,360,000	1,360,000					2.350	2.350	FA	13,317	34,002	06/25/2021	02/01/2039
979894-QY-1	WOODRIDGE ILL			2	1.B FE	1,395,000	74.1130	1,033,876	1,395,000	1,395,000					2.400	2.400	FA	13,950	35,619	06/25/2021	02/01/2040
979894-QZ-8	WOODRIDGE ILL			2	1.B FE	1,425,000	73.8760	1,052,733	1,425,000	1,425,000					2.450	2.450	FA	14,547	37,143	06/25/2021	02/01/2041
981202-NQ-3	WORCESTER CNTY MD			2	1.C FE	1,968,340	100.1590	2,003,180	2,000,000	1,988,383		2,573			3.000	3.150	MS	20,000	60,000	03/18/2014	03/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
981306-NG-4	WORCESTER MASS			2	1.C FE	5,356,575	101.6280	5,457,424	5,370,000	5,360,568		667			4.000	4.020	JJ	99,047	214,800	12/01/2016	01/15/2034
982671-4F-3	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1.E FE	1,591,013	95.1090	1,516,989	1,595,000	1,592,445		227			3.000	3.019	FA	19,938	47,850	02/05/2016	08/01/2032
982671-4G-1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1.E FE	1,629,800	93.9030	1,544,704	1,645,000	1,634,838		801			3.000	3.069	FA	20,563	49,350	02/05/2016	08/01/2033
982696-QV-1	WYANDOTTE CNTY KANS UNI SCH DIST NO 500			2	1.D FE	3,469,688	104.8740	3,660,103	3,490,000	3,478,174		983			4.000	4.043	MS	46,533	139,600	12/02/2016	09/01/2032
983323-SF-4	WYOMING MICH PUB SCHS			2	1.C FE	1,174,970	100.7930	1,007,930	1,000,000	1,137,207		(17,227)			4.000	1.980	MN	6,667	40,000	09/17/2020	05/01/2040
984351-FD-3	YAKIMA & KITTITAS CNTYS WASH JT SCH DIST			2	1.A FE	1,344,524	102.9590	1,189,176	1,155,000	1,185,465		(20,760)			5.000	3.080	JD	4,813	57,750	05/12/2014	12/01/2027
985743-PB-3	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI			2	1.D FE	579,865	103.1550	515,775	500,000	512,842		(8,503)			5.000	3.177	JD	1,111	25,000	01/15/2014	06/15/2026
986370-JH-8	YORK CNTY PA				1.C FE	1,509,543	100.8150	1,234,984	1,225,000	1,238,054		(30,974)			5.000	2.400	JD	5,104	61,250	03/20/2013	06/01/2023
988176-FB-4	YUBA CALIF CMNTY COLLEGE DIST			2	1.C FE	2,821,957	106.4090	2,622,982	2,465,000	2,567,993		(37,583)			5.000	3.300	FA	51,354	123,250	06/19/2015	08/01/2030
988505-FW-8	YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE D			2	1.E FE	1,150,660	103.1390	1,031,390	1,000,000	1,025,255		(16,168)			5.000	3.261	JJ	25,000	50,000	02/28/2014	07/01/2025
988589-CP-0	YUMA CNTY ARIZ FREE LIBR DIST			2	1.D FE	2,341,942	103.1780	2,357,617	2,285,000	2,301,224		(6,084)			4.000	3.700	JJ	45,700	91,400	06/04/2015	07/01/2030
988713-JC-8	YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YU			2	1.C FE	2,144,625	95.7550	2,058,733	2,150,000	2,146,469		282			3.000	3.018	JJ	32,250	64,500	04/13/2016	07/01/2033
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,790,377,006	XXX	1,684,790,890	1,719,085,000	1,739,255,236	(477,381)	(7,796,880)			XXX	XXX	XXX	18,247,964	59,850,668	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						1,790,377,006	XXX	1,684,790,890	1,719,085,000	1,739,255,236	(477,381)	(7,796,880)			XXX	XXX	XXX	18,247,964	59,850,668	XXX	XXX
00624Q-BW-7	ADAMS IND CENT ELEM SCH BLDG CORP			2	1.B FE	528,455	103.0330	515,165	500,000	514,639		(2,944)			4.000	3.300	JJ	9,222	20,000	12/01/2017	07/15/2034
010257-HM-8	ALABAMA DRINKING WTR FIN AUTH			2	1.C FE	1,199,590	100.2790	1,208,362	1,205,000	1,204,052		560			3.250	3.300	FA	14,795	39,163	12/12/2013	08/15/2024
010268-BY-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			2	1.A FE	2,130,740	106.1000	2,122,000	2,000,000	2,065,236		(12,764)			4.000	3.241	MS	26,667	80,000	06/21/2017	06/01/2037
010507-CG-4	ALABAMA ST CORRECTIONS INSTN FIN AUTH RE			2	1.C FE	5,429,100	110.1460	5,507,300	5,000,000	5,412,360		(16,740)			5.000	3.950	JJ	117,361		06/29/2022	07/01/2037
010609-DG-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1.B FE	1,951,808	91.4470	1,778,644	1,945,000	1,947,572		(706)			3.000	2.959	JD	4,863	58,350	06/24/2016	06/01/2035
01179R-EG-4	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	1,597,512	101.5000	1,517,425	1,495,000	1,511,614		(11,307)			4.000	3.190	JD	4,983	59,800	06/10/2014	06/01/2028
01179R-KH-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	2,349,051	104.3150	2,133,242	2,045,000	2,120,847		(33,352)			5.000	3.211	MS	34,083	102,250	05/14/2015	03/01/2028
01179R-M7-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			1,2	1.E FE	750,000	74.2160	556,620	750,000	750,000					3.028	3.028	JD	1,893	22,710	05/27/2021	12/01/2041
01179R-RT-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	1,980,000	93.1210	1,862,420	2,000,000	1,986,439		1,031			3.000	3.074	JD	5,000	60,000	04/12/2016	12/01/2033
013493-EF-4	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1.C FE	1,127,590	101.0160	1,010,160	1,000,000	1,007,662		(14,938)			5.000	3.441	JJ	25,000	50,000	09/19/2013	07/01/2025
013493-GU-9	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1.C FE	1,500,000	101.0110	1,515,165	1,500,000	1,500,000					3.300	3.300	JJ	24,750	49,500	03/19/2015	07/01/2030
01354P-EF-7	ALBUQUERQUE N MEX GROSS RCPTS TAX REV				1.B FE	1,199,450	100.7880	1,007,880	1,000,000	1,010,877		(21,385)			4.500	2.300	JJ	22,500	45,000	03/19/2013	07/01/2023
014875-DB-1	ALEXANDRIA IND SCH BLDG CORP			2	1.B FE	2,409,352	86.7750	2,099,955	2,420,000	2,411,172		422			3.000	3.029	JJ	33,477	72,600	07/18/2019	01/15/2039
01728A-4Y-9	ALLEGHENY CNTY PA HOSP DEV AUTH REV			2	1.F FE	327,390	97.4010	292,203	300,000	318,609		(2,545)			4.000	2.950	JJ	5,533	12,000	05/16/2019	07/15/2037
017357-C2-8	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1.D FE	1,676,085	102.5330	1,537,995	1,500,000	1,573,080		(17,480)			4.000	2.681	JD	5,000	60,000	08/12/2016	12/01/2034
017357-H5-6	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1.D FE	1,060,310	81.4170	814,170	1,000,000	1,048,131		(5,477)			3.000	2.331	JD	2,500	30,000	09/17/2020	06/01/2040
01757L-GB-6	ALLEN CNTY OHIO HOSP FACS REV			2	1.E FE	1,207,161	100.0810	1,165,944	1,165,000	1,188,060		(4,068)			4.000	3.571	FA	19,417	46,600	12/13/2017	08/01/2036
018171-AM-0	ALLENDALE CNTY S C SCH DIST ENERGY SAVIN				2.A FE	1,281,403	101.4600	1,131,279	1,115,000	1,133,642		(19,793)			5.000	3.131	JD	4,646	55,750	08/13/2014	12/01/2023
023039-BU-3	AMARILLO TEX HOTEL OCCUPANCY TAX REV			2	1.C FE	500,000	89.2810	446,405	500,000	500,000					4.200	4.200	FA	7,933	21,000	02/21/2018	08/15/2038
023335-EC-2	AMBRIDGE BORO PA MUN AUTH SWR REV			2	1.C FE	1,360,000	96.1210	1,307,246	1,360,000	1,360,000					3.000	3.000	AO	8,613	40,800	07/19/2016	10/15/2033
02765U-NH-3	AMERICAN MUN PWR OHIO INC REV			2	1.F FE	1,166,080	105.3880	1,053,880	1,000,000	1,089,787		(15,944)			5.000	3.091	FA	18,889	50,000	11/02/2017	02/15/2038
03069X-DB-2	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	585,000	94.1880	551,000	585,000	585,000					4.130	4.130	JD	2,013	24,161	05/25/2018	06/01/2029
03069X-DC-0	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	605,000	93.6080	566,328	605,000	605,000					4.180	4.180	JD	2,107	25,289	05/25/2018	06/01/2030
03069X-DD-8	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	630,000	93.0900	586,467	630,000	630,000					4.230	4.230	JD	2,221	26,649	05/25/2018	06/01/2031
03069X-DE-6	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	660,000	92.6120	611,239	660,000	660,000					4.280	4.280	JD	2,354	28,248	05/25/2018	06/01/2032
03069X-DF-3	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	685,000	92.2000	631,570	685,000	685,000					4.330	4.330	JD	2,472	29,661	05/25/2018	06/01/2033
032556-HA-3	ANAHEIM CALIF HSG & PUB IMPT AUTH REV			1,2	1.D FE	5,000,000	80.6920	4,034,600	5,000,000	5,000,000					2.992	2.992	AO	37,400	149,600	02/07/2020	10/01/2034
033280-EB-0	ANCHORAGE ALASKA WASTEWTR REV			2	1.C FE	1,779,525	107.3450	1,610,175	1,500,000	1,635,653		(29,093)			5.000	2.770	MN	12,500	75,000	09/20/2017	05/01/2035
033285-UW-5	ANCHORAGE ALASKA WTR REV			2	1.C FE	1,181,740	107.0110	1,070,110	1,000,000	1,088,306		(18,913)			5.000	2.820	MN	8,333	50,000	09/20/2017	05/01/2036
04052E-AV-0	ARIZONA INDL DEV AUTH HOSP REV			2	1.E FE	639,150	83.2630	499,578	600,000	630,108		(3,882)			3.000	2.230	FA	7,500	18,000	08/07/2020	02/01/2039
041806-B6-6	ARLINGTON HIGHER EDUCATION FINANCE CORPO			2	1.A FE	3,120,722	70.3300	2,225,945	3,165,000	3,125,113		1,988			2.000	2.090	FA	23,913	63,300	08/21/2020	08/15/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
04184R-CJ-7	ARLINGTON TEX SPL TAX REV			1	1.E FE	750,000	88.4500	663,375	750,000	750,000					4.145	4.145	FA	11,744	31,088	03/08/2018	02/15/2037
045142-DH-6	ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV			2	1.C FE	3,872,784	88.1940	3,443,976	3,905,000	3,877,784		1,482			3.000	3.060	JD	9,763	117,150	06/06/2019	06/01/2037
047870-NY-2	ATLANTA GA WTR & WASTEWTR REV			2	1.C FE	3,665,095	101.2650	3,544,275	3,500,000	3,583,467		(15,618)			4.000	3.460	MN	23,333	140,000	04/26/2017	11/01/2036
050002-AT-1	ATWATER CALIF WASTEWATER REV			2	1.C FE	738,472	102.5170	717,619	700,000	718,753		(3,962)			4.000	3.331	MN	4,667	28,000	08/17/2017	05/01/2035
05028X-AP-9	AUBURN CALIF PENSION OBLIG			2	1.B FE	1,760,000	73.8650	1,300,024	1,760,000	1,760,000					3.110	3.110	JD	4,561	54,736	05/27/2021	06/01/2040
050589-NQ-9	AUBURN UNIV ALA GEN FEE REV			2	1.D FE	3,298,594	102.3950	3,000,174	2,930,000	3,069,010		(38,496)			4.000	2.541	JD	9,767	117,200	08/03/2016	06/01/2034
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV			2	1.C FE	847,296	98.2440	839,986	855,000	848,891		402			3.875	3.952	AO	8,283	33,131	05/09/2018	10/01/2034
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV			2	1.C FE	1,000,000	98.5070	985,070	1,000,000	1,000,000					4.000	4.001	AO	10,000	40,000	05/09/2018	10/01/2036
051249-HX-1	AUGUSTA GA WTR & SEW REV			2	1.E FE	1,230,000	100.1580	1,231,943	1,230,000	1,230,000					3.000	3.000	AO	9,225	36,900	09/17/2014	10/01/2026
051249-HY-9	AUGUSTA GA WTR & SEW REV			2	1.E FE	1,251,540	100.0630	1,265,797	1,265,000	1,259,471		1,065			3.000	3.100	AO	9,488	37,950	09/17/2014	10/01/2027
051690-FK-6	AURORA ILL WTRWKS & SWR REV			2	1.B FE	1,335,734	100.2070	1,367,826	1,365,000	1,350,523		2,171			3.250	3.450	JD	3,697	44,363	05/13/2015	12/01/2028
051690-FL-4	AURORA ILL WTRWKS & SWR REV			2	1.B FE	1,396,913	100.2220	1,428,164	1,425,000	1,409,841		1,903			3.375	3.550	JD	4,008	48,094	05/13/2015	12/01/2029
052193-AW-9	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1.G FE	351,046	103.2090	314,787	305,000	328,853		(4,582)			5.000	3.210	AO	3,813	15,250	10/12/2017	10/01/2036
052636-AM-9	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV			2	1.D FE	1,480,486	102.3290	1,432,606	1,400,000	1,421,033		(8,877)			4.000	3.301	AO	14,000	56,000	07/01/2015	04/01/2027
058508-GY-2	BALL ST UNIV IND UNIV REVS			2	1.D FE	837,846	107.4620	779,100	725,000	778,328		(10,842)			5.000	3.231	JJ	18,125	36,250	01/11/2017	07/01/2035
05922K-YQ-6	BALTIMORE MD PROJ REV			2	1.E FE	2,272,280	107.0070	2,140,140	2,000,000	2,120,978		(27,800)			5.000	3.371	JJ	50,000	100,000	01/27/2017	07/01/2034
059231-P3-8	BALTIMORE MD REV			1,2	1.E FE	190,000	89.4320	169,921	190,000	190,000					4.161	4.161	JJ	3,953	7,906	08/01/2018	07/01/2032
059231-P4-6	BALTIMORE MD REV			1,2	1.E FE	195,000	88.9470	173,447	195,000	195,000					4.211	4.211	JJ	4,106	8,211	08/01/2018	07/01/2033
072024-YC-0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1,2	1.D FE	2,500,000	75.4100	1,885,250	2,500,000	2,500,000					3.176	3.176	AO	19,850	61,756	12/09/2021	04/01/2041
072231-FK-4	BAY CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	1,330,194	99.4330	1,168,338	1,175,000	1,293,971		(14,246)			4.000	2.510	JJ	23,500	47,000	05/18/2020	07/01/2038
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV				1.C FE	1,100,000	99.3080	1,092,388	1,100,000	1,100,000					4.100	4.099	JD	22,675	22,550	11/01/2018	12/30/2023
082766-LE-4	BENTON ARK PUB UTILS REV			2	1.E FE	1,144,150	105.3200	1,053,200	1,000,000	1,042,722		(15,108)			5.000	3.310	MS	16,667	50,000	06/09/2015	09/01/2030
084213-AK-3	BERKELEY CNTY S C UTIL REV				1.D FE	1,255,570	100.8190	1,008,190	1,000,000	1,011,656		(27,701)			5.000	2.160	JD	4,167	50,000	04/11/2013	06/01/2023
08451P-AT-8	BERKS CNTY PA INDL DEV AUTH HEALTH SYS R			2	5.A FE	1,024,880	63.1640	631,640	1,000,000	631,640	(381,535)	(2,448)			4.000	3.700	MN	6,667	40,000	10/18/2017	11/01/2038
08527N-KL-9	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE			2	1.B FE	1,991,592	91.1210	1,849,756	2,030,000	1,999,520		1,628			3.125	3.256	JD	2,819	63,438	10/26/2017	06/15/2037
085495-AU-3	BERNE UN OHIO LOC SCH DIST CTFS PARTN			2	1.C FE	4,325,768	83.5780	3,514,455	4,205,000	4,296,647		(14,158)			3.000	2.600	JD	10,513	126,150	10/30/2020	12/01/2040
086377-DN-5	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	850,416	101.2900	810,320	800,000	826,696		(4,932)			4.000	3.260	JD	2,667	32,000	10/27/2017	06/01/2034
086377-DP-0	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	793,958	100.6900	755,175	750,000	773,305		(4,299)			4.000	3.310	JD	2,500	30,000	10/27/2017	06/01/2035
086377-DT-2	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	1,638,836	106.0310	1,510,942	1,425,000	1,538,124		(20,912)			5.000	3.240	JD	5,938	71,250	10/27/2017	06/01/2039
086854-AQ-9	BETHEL OHIO LOC SCH DIST CTFS PARTN			2	1.G FE	2,195,642	86.2940	1,829,433	2,120,000	2,175,487		(9,462)			3.000	2.480	JD	5,300	63,600	10/16/2020	12/01/2038
087401-KM-6	BETHLEHEM PA AUTH WTR REV				1.C FE	692,138	100.2540	676,715	675,000	691,763		(375)			4.000	3.768	MN	3,450	6,600	06/10/2022	11/15/2036
087401-KN-4	BETHLEHEM PA AUTH WTR REV				1.C FE	1,515,461	100.8340	1,492,343	1,480,000	1,514,742		(719)			4.000	3.792	MN	7,564	14,471	06/10/2022	11/15/2037
087463-EM-3	BETHLEHEM PA PKG AUTH GTD PKG REV			2	1.C FE	1,000,000	97.8820	978,820	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	08/11/2016	10/01/2033
088354-GK-5	BEXAR CNTY TEX HEALTH FACS DEV CORP REV			2	3.A FE	865,968	93.9910	751,928	800,000	751,928	(90,926)	(5,145)			5.000	4.116	JJ	18,444	40,000	02/14/2018	07/15/2037
088518-MS-1	BEXAR CNTY TEX REV			2	1.G FE	1,410,886	100.4730	1,296,102	1,290,000	1,368,626		(12,735)			4.000	2.820	FA	19,493	51,600	06/26/2019	08/15/2036
090132-AT-8	BILLINGS MONT SWR SYS REV			2	1.D FE	576,626	103.6410	570,026	550,000	562,720		(2,571)			4.000	3.441	JJ	11,000	22,000	01/27/2017	07/01/2034
091096-KU-0	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	1,353,732	105.2910	1,258,227	1,195,000	1,261,864		(15,695)			4.000	2.521	JJ	23,900	47,800	08/24/2016	01/01/2034
091158-AV-7	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH			2	1.D FE	1,543,004	101.4350	1,501,238	1,480,000	1,517,069		(6,226)			4.000	3.481	MN	9,867	59,200	07/18/2018	05/01/2034
098792-AQ-7	BOONE CNTY KY POLLUTN CTL REV			2	2.A FE	750,000	98.5090	738,818	750,000	750,000					3.700	3.701	JD	2,313	11,871	06/23/2022	08/01/2027
100210-RS-4	BOSSIER CITY LA PUB IMPT SALES & USE TAX			2	1.D FE	1,502,756	107.7210	1,438,075	1,335,000	1,410,182		(17,647)			5.000	3.450	JD	5,563	66,750	03/29/2017	12/01/2035
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1.E FE	3,153,600	102.0150	3,060,450	3,000,000	3,030,791		(16,836)			4.000	3.390	AO	30,000	120,000	08/28/2014	10/01/2030
105173-ML-9	BRANCH CNTY MICH BLDG AUTH			2	1.D FE	1,614,275	89.5860	1,455,773	1,625,000	1,615,590		517			3.000	3.050	MN	8,125	48,750	04/29/2020	05/01/2037
105173-MM-7	BRANCH CNTY MICH BLDG AUTH			2	1.D FE	1,259,254	87.9380	1,121,210	1,275,000	1,261,047		702			3.000	3.090	MN	6,375	38,250	04/29/2020	05/01/2038
106628-HB-9	BRECKINRIDGE CNTY KY SCH DIST FIN CORP S			2	1.E FE	1,053,629	96.8120	1,026,207	1,060,000	1,056,180		402			3.000	3.050	AO	7,950	31,800	02/24/2016	04/01/2031
10727W-BT-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH			2	1.C FE	1,684,459	101.7860	1,613,308	1,585,000	1,602,730		(11,356)			4.000	3.230	JJ	31,700	63,400	12/05/2014	07/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
10727X-VQ-8	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1.C FE	350,000	87.7010	306,954	350,000	350,000					4.096	4.096	MS	4,739	14,336	02/07/2018	09/02/2033
10727X-VR-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1.C FE	200,000	86.9290	173,858	200,000	200,000					4.146	4.146	MS	2,741	8,292	02/07/2018	09/02/2034
10741M-BT-0	BREVARD CNTY FLA LOC OPT FUEL TAX REV			2	1.E FE	2,941,920	102.3900	3,071,700	3,000,000	2,956,126		2,609			4.000	4.150	FA	50,000	120,000	11/30/2016	08/01/2035
107431-JX-7	BREVARD CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	3,196,863	100.0760	3,252,470	3,250,000	3,225,627		3,966			3.250	3.401	JJ	52,813	105,625	09/19/2014	07/01/2028
108471-BE-2	BRIDGETON MO SPL OBLIG			2	1.F FE	1,350,000	75.4530	1,018,616	1,350,000	1,350,000					3.250	3.250	JD	3,656	43,875	05/06/2021	12/01/2040
114731-AP-7	BROOME CNTY N Y LOC DEV CORP REV			2	1.C FE	1,072,440	83.0800	830,800	1,000,000	1,056,068		(7,074)			3.000	2.160	AO	7,500	30,000	08/13/2020	04/01/2037
114760-GA-3	BROOMFIELD COLO SALES & USE TAX REV			2	1.D FE	5,138,592	101.6060	4,877,088	4,800,000	4,977,933		(32,951)			4.000	3.179	JD	16,000	192,000	09/28/2017	12/01/2037
11502R-BD-1	BROWARD CNTY FLA HALF-CENT SALES TAX REV			2	1.B FE	1,088,500	82.5500	825,500	1,000,000	1,069,943		(8,261)			3.000	2.020	AO	7,500	30,000	09/10/2020	10/01/2039
115117-LU-5	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1.B FE	5,156,528	103.8700	5,094,824	4,905,000	4,981,485		(26,138)			4.000	3.400	AO	49,050	196,200	06/17/2015	10/01/2031
116083-SP-2	BROWNSBURG IND 1999 SCH BLDG CORP			2	1.B FE	2,808,377	94.4510	2,701,299	2,860,000	2,820,662		2,504			3.125	3.260	JJ	41,212	89,375	10/26/2017	07/15/2035
117467-EU-0	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1.A FE	1,943,368	103.2650	1,781,321	1,725,000	1,810,726		(22,569)			4.000	2.540	FA	28,750	69,000	08/25/2016	08/01/2034
117569-MJ-9	BRYAN TEX ELEC SYS REV			2	1.D FE	1,852,637	110.4680	1,855,862	1,680,000	1,846,428		(6,209)			5.000	3.751	JJ	35,700		06/29/2022	07/01/2035
117610-DY-8	BRYAN TEX RURAL ELEC SYS REV			2	1.E FE	1,124,180	102.1630	1,021,630	1,000,000	1,047,557		(12,825)			4.000	2.570	JJ	20,000	40,000	07/14/2016	07/01/2032
120280-XP-2	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,286,560	98.1120	1,280,362	1,305,000	1,293,101		1,006			3.250	3.360	MN	7,069	42,413	10/21/2015	11/01/2032
120280-XQ-0	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,580,584	96.8960	1,564,870	1,615,000	1,591,859		1,740			3.250	3.409	MN	8,748	52,488	10/21/2015	11/01/2033
122106-CX-3	BURLINGTON VT WTRWKS SYS REV			2	1.D FE	823,867	107.4530	773,662	720,000	766,098		(11,137)			5.000	3.210	MN	6,000	36,000	05/24/2017	11/01/2036
12340T-AP-5	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1.C FE	984,180	100.2600	1,002,600	1,000,000	992,504		1,220			3.250	3.401	JJ	16,250	32,500	04/16/2015	07/01/2028
12340T-AQ-3	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1.C FE	1,152,680	104.2070	1,042,070	1,000,000	1,035,569		(16,968)			5.000	3.151	JJ	25,000	50,000	04/16/2015	07/01/2029
12677R-CW-5	CABARRUS CNTY N C LTD OBLIG			2	1.B FE	1,965,780	90.5560	1,811,120	2,000,000	1,972,829		1,443			3.250	3.370	JD	5,417	65,000	10/27/2017	06/01/2037
12946R-EU-2	CALEDONIA WIS WTR SYS & SEW SYS REV			2	1.E FE	1,125,066	72.7930	829,840	1,140,000	1,125,761		606			2.375	2.460	MN	4,513	26,549	10/19/2021	05/01/2041
130493-CK-3	CALIFORNIA MUN FIN AUTH CTFS PARTN			2	1.E FE	1,024,130	109.0460	1,090,460	1,000,000	1,023,877		(253)			5.250	4.941	MN	6,708		10/28/2022	11/01/2036
130493-CM-9	CALIFORNIA MUN FIN AUTH CTFS PARTN			1	1.E FE	540,000	102.7100	554,634	540,000	540,000					6.768	6.767	MN	4,670		10/28/2022	11/01/2032
13057E-EJ-9	CALIFORNIA PUB FIN AUTH REV			2	1.C FE	3,000,000	71.9300	2,157,900	3,000,000	3,000,000					3.071	3.071	AO	19,450	92,130	02/25/2021	10/15/2040
13059T-FT-1	CALIFORNIA SCH FIN AUTH SCH FAC REV			2	2.B FE	682,186	102.5830	589,852	575,000	647,879		(10,069)			5.000	2.850	JJ	14,375	28,750	05/31/2019	07/01/2039
13067W-MC-3	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			2	1.B FE	5,543,750	104.1170	5,205,850	5,000,000	5,228,473		(54,541)			4.000	2.760	JD	16,667	200,000	10/14/2016	12/01/2034
13068L-ZW-8	CALIFORNIA ST PUB WKS BRD LEASE REV			2	1.D FE	4,966,300	94.2540	4,712,700	5,000,000	4,976,403		1,735			3.000	3.050	AO	37,500	150,000	10/06/2016	04/01/2034
13077D-FQ-0	CALIFORNIA ST UNIV REV			2	1.D FE	4,840,000	90.5220	4,381,265	4,840,000	4,840,000					3.973	3.972	MN	32,049	192,293	07/13/2018	11/01/2033
132034-AM-1	CAMBRIA CNTY PA GEN FING AUTH REV			2	2.B FE	979,280	88.4470	884,470	1,000,000	983,268		820			3.750	3.900	MN	6,250	37,500	10/18/2017	11/01/2037
13250A-AU-1	CAMBRIDGE PA AREA JT AUTH GTD SWR REV			2	2.C FE	981,140	96.3770	963,770	1,000,000	985,797		921			3.750	3.900	JD	3,125	37,500	06/07/2017	12/01/2034
13376T-AN-5	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1.D FE	2,033,309	102.5960	1,790,300	1,745,000	1,791,272		(31,535)			5.000	3.070	JD	7,271	87,250	05/16/2014	06/01/2027
13376T-AP-0	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1.D FE	1,955,026	102.4430	1,731,287	1,690,000	1,732,688		(29,062)			5.000	3.160	JD	7,042	84,500	05/16/2014	06/01/2028
134041-JH-6	CAMPBELL & KENTON CNTYS KY SANT DIST NO			2	1.C FE	4,922,050	94.5460	4,727,300	5,000,000	4,946,129		4,236			3.000	3.120	FA	62,500	150,000	10/13/2016	08/01/2033
139372-RK-4	CAPE CORAL FLA WTR & SWR REV			2	1.E FE	2,098,880	97.9910	1,959,820	2,000,000	2,052,099		(9,953)			4.000	3.401	AO	20,000	80,000	12/13/2017	10/01/2037
139391-CT-1	CAPE FEAR PUB UTIL AUTH N C WTR & SWR SY			2	1.B FE	1,318,784	100.5870	1,282,484	1,275,000	1,282,359		(5,014)			3.500	3.080	JD	3,719	44,625	10/31/2014	06/01/2029
143280-AW-5	CARMEL IND ECONOMIC DEV LEASE RENT REV			2	1.C FE	2,665,000	86.6020	2,307,943	2,665,000	2,665,000					4.008	4.008	JJ	49,253	106,813	03/15/2018	07/15/2038
143294-GT-7	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1.C FE	1,162,630	102.9760	1,029,760	1,000,000	1,027,480		(17,626)			5.000	3.111	JJ	25,000	50,000	04/30/2014	07/01/2027
14329N-EX-8	CARMEL IND REDEV AUTH LEASE RENT REV			2	1.C FE	2,132,120	101.2440	2,024,880	2,000,000	2,016,898		(15,085)			4.000	3.201	FA	33,333	80,000	05/01/2014	02/01/2027
144709-GU-0	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC			2	1.C FE	2,636,127	104.9410	2,455,619	2,340,000	2,424,420		(31,781)			5.000	3.481	JJ	58,500	117,000	07/16/2015	07/01/2031
15147T-CV-8	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1.B FE	1,203,817	101.1670	1,122,954	1,110,000	1,146,234		(9,711)			3.500	2.526	JJ	18,454	38,850	08/10/2016	07/10/2030
15239D-AP-7	CENTRAL ARIZ FIRE & MED AUTH ARIZ CTFS P			2	1.F FE	3,000,000	77.1310	2,313,930	3,000,000	3,000,000					3.144	3.144	JJ	47,160	74,670	08/27/2021	07/01/2038
153476-GW-0	CENTRAL FLA EXPWY AUTH SR LIEN REV			2	1.C FE	1,128,565	101.4840	1,151,843	1,135,000	1,128,812		247			4.000	4.050	JJ	22,700	22,700	05/05/2022	07/01/2037
154070-AS-5	CENTRAL MARIN POLICE AUTH CALIF PENSION			2	1.A FE	1,000,000	73.1320	731,320	1,000,000	1,000,000					3.101	3.101	FA	12,921	36,695	05/12/2021	02/01/2041
155498-JM-1	CENTRAL TEX REGL MOBILITY AUTH REV			2	1.G FE	4,991,032	78.5800	3,929,000	5,000,000	4,992,168		537			2.935	2.951	JJ	73,375	146,750	08/26/2020	01/01/2035
155498-MQ-8	CENTRAL TEX REGL MOBILITY AUTH REV			2	1.G FE	1,000,000	74.4150	744,150	1,000,000	1,000,000					3.167	3.167	JJ	15,835	21,553	10/07/2021	01/01/2041
161037-4N-3	CHARLOTTE N C CTFS PARTN			2	1.B FE	2,937,900	69.3610	2,080,830	3,000,000	2,940,794		2,453			2.250	2.380	JD	5,625	67,500	09/30/2021	12/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
16207R-CP-0	CHATHAM CNTY N C LTD OBLIG			2	1.C FE	622,091	106.4410	574,781	540,000	565,350		(8,417)			5.000	3.251	MN	4,500	27,000	06/26/2015	11/01/2030
16207R-CQ-8	CHATHAM CNTY N C LTD OBLIG			2	1.C FE	1,144,490	106.3460	1,063,460	1,000,000	1,044,740		(14,832)			5.000	3.331	MN	8,333	50,000	06/26/2015	11/01/2031
162393-EN-8	CHATTANOOGA TENN ELEC REV			2	1.D FE	7,489,790	103.1090	7,217,630	7,000,000	7,145,482		(51,569)			4.000	3.180	MS	93,333	280,000	07/23/2015	09/01/2030
166232-AM-0	CHESTER S C SWR DIST WASTEWATER SYS REV			2	1.F FE	751,830	82.9050	621,788	750,000	751,292		(180)			3.000	2.970	JD	1,875	22,500	12/04/2019	06/01/2039
166533-BA-6	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1.G FE	1,310,000	99.2160	1,299,730	1,310,000	1,310,000					3.000	3.000	MN	5,022	39,300	04/10/2015	05/15/2024
166533-BB-4	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1.G FE	1,355,582	98.7070	1,347,351	1,365,000	1,362,532		989			3.000	3.080	MN	5,233	40,950	04/10/2015	05/15/2025
167562-RQ-2	CHICAGO ILL MIDWAY ARPT REV			1	1.G FE	700,000	92.8860	650,202	700,000	700,000					3.897	3.897	JJ	13,640	27,279	07/25/2018	01/01/2029
167593-2A-9	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	350,142	108.3490	352,134	325,000	349,575		(567)			5.000	3.992	JJ	3,927		08/31/2022	01/01/2034
169480-BV-1	CHINO BASIN CALIF DESALTER AUTH REV			2	1.D FE	2,025,620	95.6360	1,912,720	2,000,000	2,009,672		(2,660)			3.000	2.850	JD	5,000	60,000	06/23/2016	06/01/2033
177452-EG-0	CITRUS CNTY FLA CAP IMPT REV			2	1.D FE	493,305	89.2070	446,035	500,000	494,098		311			3.000	3.100	AO	3,750	15,000	05/01/2020	10/01/2037
181507-GC-2	CLARK PLEASANT IND MIDDLE SCH BLDG CORP			2	1.B FE	476,858	89.5000	407,225	455,000	471,477		(2,122)			3.000	2.437	JJ	6,294	13,650	04/17/2020	01/15/2037
182757-BK-9	CLATSKANIE PEOPLES UTIL DIST ORE ELEC SY			2	1.G FE	1,025,710	100.9620	1,009,620	1,000,000	1,005,684		(2,815)			4.000	3.690	JD	3,333	40,000	11/20/2014	12/01/2029
18414P-BL-9	CLAYTON CNTY GA DEV AUTH STUDENT HSG & A			2	1.E FE	2,388,191	101.2970	2,243,729	2,215,000	2,302,815		(17,942)			4.000	3.050	JJ	44,300	88,600	11/10/2017	07/01/2033
185630-ZV-5	CLEMSON UNIV S C UNIV REVS			2	1.D FE	1,706,645	82.3700	1,359,105	1,650,000	1,701,623		(5,022)			3.000	2.580	MN	8,250	45,238	01/31/2022	05/01/2041
186398-MV-2	CLEVELAND OHIO PUB PWR SYS REV			2	1.E FE	500,000	76.4530	382,265	500,000	500,000					2.996	2.996	MN	1,914	14,980	02/06/2020	11/15/2038
186427-CU-2	CLEVELAND OHIO WTR REV			2	1.C FE	1,065,860	101.1370	1,011,370	1,000,000	1,008,591		(8,329)			4.000	3.121	JJ	20,000	40,000	04/15/2015	01/01/2029
187145-EU-7	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	1,128,220	102.9330	1,029,330	1,000,000	1,050,559		(13,168)			4.000	2.530	FA	15,111	40,000	08/22/2016	08/15/2033
187145-HC-4	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	2,245,971	100.8380	2,117,598	2,100,000	2,173,471		(14,536)			4.000	3.180	FA	31,733	84,000	08/18/2017	08/15/2035
188411-AW-2	CLINTON OKLA PUB WKS AUTH EDL FACS LEASE			2	1.G FE	2,896,365	105.1800	2,876,673	2,735,000	2,890,635		(5,730)			5.000	4.279	AO	63,437		06/29/2022	10/01/2037
18934V-BJ-2	CLOVIS CALIF WASTEWATER REV			2	1.E FE	2,148,673	100.0370	2,210,818	2,210,000	2,170,576		3,414			3.250	3.470	FA	29,927	71,825	10/29/2015	08/01/2032
190846-A9-6	COBB CNTY & MARIETTA GA WTR AUTH WTR REV			2	1.A FE	2,119,710	100.2180	2,149,676	2,145,000	2,129,565		1,470			3.375	3.470	MN	12,066	72,394	06/16/2015	11/01/2031
193170-ES-2	COLDWATER MICH WTR SUPPLY & WASTEWTR SYS			2	1.C FE	1,169,085	101.1350	1,198,450	1,185,000	1,172,779		661			4.000	4.100	FA	19,750	47,400	12/07/2016	08/01/2036
19648F-NT-7	COLORADO HEALTH FACS AUTH REV			1	1.E FE	3,000,000	83.2840	2,498,520	3,000,000	3,000,000					3.368	3.368	MN	16,840	101,040	11/07/2019	11/01/2034
19648F-QG-2	COLORADO HEALTH FACS AUTH REV			2	2.A FE	1,670,000	83.1590	1,388,755	1,670,000	1,670,000					4.274	4.273	MS	23,792	71,376	07/01/2020	09/01/2039
196632-3J-0	COLORADO SPRINGS COLO UTILS REV			2	1.C FE	1,683,289	100.4330	1,707,361	1,700,000	1,683,396		107			4.000	4.081	MN	8,689	7,744	09/14/2022	11/15/2039
198436-AQ-0	COLUMBIA S C FACS CORP INSTALLMENT PUR R			1,2	1.C FE	1,000,000	71.8320	718,320	1,000,000	1,000,000					2.961	2.961	JD	2,468	29,610	05/06/2021	06/01/2041
198499-AD-7	COLUMBIA S C SPL OBLIG			2	1.C FE	1,031,617	100.0560	1,030,577	1,030,000	1,030,212		(190)			3.000	2.981	FA	12,875	30,900	10/16/2014	02/01/2029
198499-AE-5	COLUMBIA S C SPL OBLIG			2	1.C FE	993,900	100.0560	1,000,560	1,000,000	996,812		398			3.000	3.050	FA	12,500	30,000	10/16/2014	02/01/2030
199097-DB-9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV			2	1.G FE	670,288	102.3060	670,104	655,000	661,017		(1,954)			4.000	3.660	MN	3,348	26,200	11/10/2017	11/15/2032
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB				5.B GI	4,640,000	89.8290	4,168,066	4,640,000	4,168,066	(471,934)				7.000	6.999	JD	27,067	324,800	01/20/2017	12/01/2048
199122-FE-7	COLUMBUS GA HOSP AUTH REV			2	1.C FE	1,005,495	90.9660	918,757	1,010,000	1,006,295		181			3.250	3.280	JJ	16,413	32,825	01/24/2018	07/01/2038
206256-SE-0	CONCORD IND CMNTY SCHS BLDG CORP			2	1.B FE	2,283,320	102.9740	2,059,480	2,000,000	2,098,558		(30,967)			4.000	2.311	JJ	36,889	80,000	08/05/2016	01/15/2029
210295-DU-2	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1.E FE	1,431,779	102.7080	1,288,985	1,255,000	1,284,230		(19,866)			5.000	3.301	JD	5,229	62,750	08/06/2014	06/01/2028
210295-DY-4	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1.E FE	1,143,090	102.5260	1,050,892	1,025,000	1,044,743		(13,373)			5.000	3.591	JD	4,271	51,250	08/06/2014	06/01/2032
213248-BW-6	COOK CNTY ILL SALES TAX REV			2	1.D FE	5,143,750	100.4510	5,022,550	5,000,000	5,081,624		(15,064)			4.000	3.631	MN	25,556	200,000	08/10/2018	11/15/2034
218080-EA-3	CORALVILLE IOWA			2	3.B FE	1,976,720	91.6640	1,833,280	2,000,000	1,833,280	(149,996)	1,277			4.000	4.100	MN	13,333	80,000	05/24/2017	05/01/2033
218086-CM-6	CORALVILLE IOWA CTFS PARTN			2	3.B FE	1,045,700	97.4240	974,240	1,000,000	974,240	(35,069)	(6,325)			4.000	3.321	JD	3,333	40,000	09/09/2016	06/01/2033
22050T-AR-0	CORTE MADERA CALIF PENSION OBLIG			2	1.A FE	1,000,000	72.7480	727,480	1,000,000	1,000,000					3.147	3.147	JD	2,623	31,470	04/30/2021	06/01/2040
22406Q-CN-4	COYOTE CANYON CALIF PUB FACS CMNTY FACS			2	1.C FE	1,816,292	92.1710	1,737,423	1,885,000	1,834,665		3,166			3.000	3.259	MS	18,850	56,550	10/07/2016	09/01/2035
232263-MS-9	CUYAHOGA CNTY OHIO ECONOMIC DEV REV			2	1.D FE	2,453,167	103.6710	2,576,224	2,485,000	2,453,234		67			4.750	4.851	JD	9,836	14,099	09/30/2022	12/01/2042
23378R-FN-1	DAHLONEGA GA DOWNTOWN DEV AUTH REV			2	1.E FE	482,418	97.3900	438,255	450,000	466,508		(3,366)			4.000	3.120	JJ	9,000	18,000	12/07/2017	07/01/2037
234627-AT-4	DALLAS CNTY MO R-I SCH DIST CTFS PARTN			2	1.G FE	2,355,188	87.5190	2,087,328	2,385,000	2,359,509		1,535			3.000	3.099	AO	17,888	71,550	04/21/2020	04/01/2036
235036-7T-1	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.E FE	5,220,300	81.3570	4,067,850	5,000,000	5,194,800		(22,322)			3.000	2.450	MN	25,000	146,250	10/22/2021	11/01/2040
235586-CJ-1	DALTON GA UTILS REV			2	2.A FE	527,345	96.5820	482,910	500,000	513,294		(2,932)			4.000	3.311	MS	6,667	20,000	11/07/2017	03/01/2038
236663-HF-0	DANVILLE KY INDPT SCH DIST FIN CORP SCH			2	1.E FE	1,396,500	98.4310	1,378,034	1,400,000	1,398,047		244			3.000	3.022	FA	17,500	42,000	01/22/2016	02/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
237200-ED-8	DARE CNTY N C UTIL SYS REV			2	1.C FE	1,483,665	88.7720	1,331,580	1,500,000	1,487,298		704			3.125	3.200	FA	19,531	46,875	06/08/2017	02/01/2037
238603-BL-7	DAVIDSON CNTY N C LTD OBLIG			2	1.D FE	990,620	95.0570	950,570	1,000,000	993,776		500			3.000	3.070	JD	2,500	30,000	01/21/2016	06/01/2033
239835-LR-0	DAYTON OHIO ARPT REV			2	2.B FE	1,952,560	100.5690	2,011,380	2,000,000	1,963,489		2,018			4.500	4.690	JD	7,500	90,000	12/01/2016	12/01/2035
240523-WE-6	DEKALB CNTY GA WTR & SEW REV			2	1.E FE	3,127,254	100.0530	2,791,479	2,790,000	2,790,000					5.250	5.250	AO	36,619	146,475	01/07/2014	10/01/2025
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV				1.B FE	634,484	100.0000	540,000	540,000	540,000		(10,107)			4.000	2.099	JJ	10,800	21,600	04/18/2013	01/01/2023
24312P-BB-2	DECATUR GA URBAN REDEV AGY REV			2	1.B FE	1,414,563	100.0000	1,155,000	1,155,000	1,155,000		(29,733)			5.000	2.380	JJ	28,875	57,750	05/01/2013	01/01/2025
243360-FA-7	DECATUR TWP MARION CNTY IND MULTI-SCH BL			2	1.B FE	2,137,900	103.1680	2,063,360	2,000,000	2,038,666		(14,401)			4.000	3.201	JJ	36,889	80,000	04/09/2015	01/15/2029
24588S-AR-9	DELAWARE CNTY OHIO SALES TAX SUPPORTED			2	1.C FE	3,234,363	101.1660	3,338,478	3,300,000	3,261,720		4,099			3.500	3.670	JD	9,625	115,500	06/19/2015	12/01/2030
246428-F3-5	DELAWARE TRANSN AUTH TRANSN SYS REV			2	1.B FE	3,919,373	97.4980	3,904,795	4,005,000	3,944,627		4,777			3.000	3.170	JJ	60,075	120,150	04/28/2017	07/01/2033
249015-C4-8	DENTON TEX UTIL SYS REV			2	1.F FE	6,903,533	106.8310	6,372,469	5,965,000	6,372,788		(96,468)			5.000	3.131	JD	24,854	298,250	01/20/2017	12/01/2030
249015-C9-7	DENTON TEX UTIL SYS REV			2	1.F FE	5,655,350	105.3230	5,266,150	5,000,000	5,286,975		(67,407)			5.000	3.421	JD	20,833	250,000	01/20/2017	12/01/2035
249176-AM-0	DENVER COLO CITY & CNTY WASTEWATER MGMT			2	1.A FE	1,694,424	100.0090	1,580,142	1,580,000	1,580,000		(9,828)			3.000	3.000	MN	7,900	47,400	01/11/2012	11/01/2023
249182-LG-9	DENVER COLO CITY & CNTY ARPT REV			2	1.E FE	1,124,620	104.8420	1,048,420	1,000,000	1,077,227		(11,545)			5.000	3.541	JD	4,167	50,000	08/15/2018	12/01/2035
249182-LJ-3	DENVER COLO CITY & CNTY ARPT REV				1.E FE	290,093	109.8140	274,535	250,000	281,577		(2,078)			5.000	3.681	JD	1,042	12,500	08/15/2018	12/01/2034
254845-ML-1	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1.C FE	3,907,660	93.3030	3,732,120	4,000,000	3,935,787		4,450			3.000	3.165	AO	30,000	120,000	02/05/2016	10/01/2034
254845-MM-9	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1.C FE	3,762,879	101.6670	3,695,595	3,635,000	3,684,797		(14,229)			4.000	3.549	AO	36,350	145,400	12/27/2016	10/01/2035
256359-DT-4	DODGE CITY KANS SALES TAX REV			2	1.C FE	1,571,688	108.8630	1,431,548	1,315,000	1,426,342		(23,291)			5.000	2.941	JD	5,479	65,750	03/04/2016	06/01/2031
257591-EW-3	DONA ANA CNTY N MEX GROSS RCPTS TAX REV			2	1.C FE	986,910	100.2650	1,002,650	1,000,000	996,196		1,228			3.000	3.138	JD	2,500	30,000	09/09/2014	12/01/2025
260892-BN-3	DOWNEY PUBLIC FINANCING AUTHORITY			2	1.C FE	777,184	74.6120	596,896	800,000	778,539		1,130			2.250	2.460	JD	1,500	20,100	10/06/2021	06/01/2038
260892-BP-8	DOWNEY PUBLIC FINANCING AUTHORITY			2	1.C FE	794,845	74.5830	607,851	815,000	795,950		922			2.375	2.550	JD	1,613	21,614	10/06/2021	06/01/2039
261172-NB-2	DOWNTOWN SAVANNAH AUTH GA REV			2	1.B FE	2,824,039	100.4390	2,852,468	2,840,000	2,831,693		1,112			3.250	3.300	FA	38,458	92,300	06/12/2015	08/01/2029
261172-NC-0	DOWNTOWN SAVANNAH AUTH GA REV			2	1.B FE	2,470,711	100.2020	2,520,080	2,515,000	2,490,003		2,845			3.250	3.400	FA	34,057	81,738	06/12/2015	08/01/2030
263804-DA-1	DUBOIS PA HOSP AUTH HOSP REV			2	1.G FE	1,226,388	78.2270	938,724	1,200,000	1,223,555		(2,424)			3.000	2.741	JJ	16,600	25,200	10/20/2021	07/15/2039
26410T-AS-4	DUCHESNE SCH DIST UTAH MUN BLDG AUTH LEA			2	1.F FE	734,423	95.0980	713,235	750,000	734,706		283			4.000	4.181	JD	2,500	10,833	07/08/2022	06/01/2038
26536P-AR-3	DUNEDIN FLA NON-AD VALOREM REV			2	1.B FE	2,000,000	94.5630	1,891,260	2,000,000	2,000,000					4.700	4.701	AO	23,500	94,000	11/30/2018	10/01/2038
26947E-BR-0	EAGLE CNTY COLO AIR TERM CORP REV			2	2.B FE	1,130,860	99.3730	993,730	1,000,000	1,064,326		(13,570)			5.000	3.390	MN	8,333	50,000	09/15/2017	05/01/2037
270456-GY-6	EAST ALLEN MULTI SCH BLDG CORP IND			2	1.B FE	2,710,750	102.3820	2,559,550	2,500,000	2,605,525		(21,400)			4.000	2.998	JJ	46,111	100,000	09/08/2017	07/15/2035
270764-EN-9	EAST BATON ROUGE PARISH LA SALES TAX REV			2	1.E FE	1,169,430	104.2610	1,042,610	1,000,000	1,047,571		(17,430)			5.000	3.071	FA	20,833	50,000	03/27/2015	08/01/2029
273858-AR-1	EAST NILES COMMUNITY SERVICES DISTRICT			2	1.C FE	1,825,000	72.9260	1,330,900	1,825,000	1,825,000					2.400	2.400	MN	7,300	46,720	09/24/2021	05/01/2041
274501-FV-2	EAST POINT GA BLDG AUTH REV			2	1.D FE	1,149,400	107.3360	1,073,360	1,000,000	1,068,361		(15,432)			5.000	3.201	FA	20,833	50,000	05/04/2017	02/01/2034
274501-FW-0	EAST POINT GA BLDG AUTH REV			2	1.D FE	572,000	106.8750	534,375	500,000	532,996		(7,437)			5.000	3.261	FA	10,417	25,000	05/04/2017	02/01/2035
283822-PT-5	EL PASO TEX WTR & SWR REV			2	1.B FE	1,812,779	101.5640	1,716,432	1,690,000	1,748,931		(13,070)			4.000	3.101	MS	22,533	67,600	09/22/2017	03/01/2036
283822-XA-7	EL PASO TEX WTR & SWR REV			2	1.B FE	3,011,400	98.8680	2,966,040	3,000,000	3,011,005		(395)			4.000	3.941	MS	31,333		08/26/2022	03/01/2039
284035-AR-3	EL SEGUNDO CALIF PENSION OBLIG			1,2	1.B FE	2,000,000	72.7190	1,454,380	2,000,000	2,000,000					3.063	3.063	JJ	30,630	65,004	05/27/2021	07/01/2040
29087L-DD-7	EMERALD COAST FLA UTILS AUTH REV			2	1.C FE	1,506,915	100.4610	1,506,915	1,500,000	1,501,685		(798)			3.750	3.691	JJ	28,125	56,250	09/10/2015	01/01/2030
298191-M6-1	EUGENE ORE ELEC UTIL REV			2	1.D FE	833,554	103.8650	753,021	725,000	767,160		(11,160)			4.000	2.300	FA	12,083	29,000	08/24/2016	08/01/2033
299488-EJ-1	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	4,753,014	103.6280	4,829,065	4,660,000	4,701,288		(9,396)			4.000	3.759	JJ	93,200	186,400	12/01/2016	01/01/2030
299488-FB-7	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	984,530	90.6440	906,440	1,000,000	987,261		784			3.000	3.120	JJ	15,000	30,000	04/17/2019	01/01/2036
305136-AU-7	FAIRLESS OHIO LOC SCH DIST CTFS PARTN			2	1.E FE	1,321,192	83.5780	1,028,009	1,230,000	1,298,339		(9,864)			3.000	2.071	JD	3,075	36,900	08/07/2020	12/01/2040
30747N-JA-3	FARGO N D			2	1.C FE	833,844	89.4370	737,855	825,000	830,693		(975)			3.000	2.860	MN	4,125	24,750	07/18/2019	05/01/2037
30747N-JB-1	FARGO N D			2	1.C FE	855,840	87.4150	743,028	850,000	853,777		(646)			3.000	2.909	MN	4,250	25,500	07/18/2019	05/01/2038
312432-YA-9	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	2,566,348	101.4380	2,449,728	2,415,000	2,439,149		(16,419)			4.000	3.271	JD	8,050	96,600	02/27/2014	06/01/2027
312432-ZP-5	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	5,082,750	102.3700	5,118,500	5,000,000	5,024,427		(8,835)			4.000	3.800	FA	83,333	200,000	06/25/2015	08/01/2030
3130AT-RZ-2	FEDERAL HOME LOAN BANKS			2	1.A	5,000,000	100.3044	5,015,218	5,000,000	5,000,000					6.450	6.450	MN	46,583		10/21/2022	11/09/2032
3130AT-SB-4	FEDERAL HOME LOAN BANKS			2	1.A	3,000,000	100.5760	3,017,281	3,000,000	3,000,000					6.900	6.900	AO	36,225		10/24/2022	10/28/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3130AU-B8-6	FEDERAL HOME LOAN BANKS			2	1.A	7,000,000	99.8240	6,987,679	7,000,000	7,000,000					6.540	6.540	JD	2,543		12/14/2022	12/29/2042
317109-AD-8	FILLMORE CALIF WASTEWATER REV			2	1.E FE	1,679,680	103.4180	1,654,688	1,600,000	1,638,323		(8,082)			4.000	3.401	MN	10,667	64,000	06/14/2017	05/01/2034
317109-AE-6	FILLMORE CALIF WASTEWATER REV			2	1.E FE	1,714,686	102.5170	1,681,279	1,640,000	1,675,966		(7,575)			4.000	3.450	MN	10,933	65,600	06/14/2017	05/01/2035
338035-GW-2	FISHERS IND ECONOMIC DEV REV			2	1.A FE	660,000	92.0990	607,853	660,000	660,000					4.076	4.076	FA	11,209	26,902	08/15/2018	08/01/2033
338035-GX-0	FISHERS IND ECONOMIC DEV REV			2	1.A FE	1,500,000	89.7040	1,345,560	1,500,000	1,500,000					4.202	4.202	FA	26,263	63,030	08/15/2018	08/01/2037
338406-BY-6	FLAGLER CNTY FLA CAP IMPT REV			2	1.C FE	3,287,737	102.1530	3,176,958	3,110,000	3,146,682		(20,081)			4.000	3.299	AO	31,100	124,400	02/11/2015	10/01/2031
342816-J6-3	FLORIDA ST MUN PWR AGY REV			2	1.F FE	2,451,275	97.0170	2,425,425	2,500,000	2,469,670		2,967			3.000	3.160	AO	18,750	75,000	02/18/2016	10/01/2031
34281P-RF-2	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1.E FE	338,335	100.0290	345,100	345,000	341,580		446			3.125	3.290	AO	2,695	10,781	10/09/2014	10/01/2029
34281P-RJ-4	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1.E FE	428,718	100.1920	440,845	440,000	432,987		592			3.375	3.570	AO	3,713	14,850	10/09/2014	10/01/2032
344532-MW-3	FOND DU LAC WIS WTRWKS REV			2	1.C FE	1,901,778	105.0680	1,959,518	1,865,000	1,900,786		(992)			5.000	4.662	MS	18,650		09/29/2022	09/01/2042
347818-BN-5	FORT LUPTON COLO WTR SYS REV			2	1.C FE	1,366,538	107.1180	1,242,569	1,160,000	1,267,545		(20,047)			5.000	2.959	JD	4,833	58,000	09/22/2017	12/01/2037
348073-CE-5	FORT MYERS FLA CAP IMPT REV			2	1.E FE	2,665,533	100.2900	2,722,874	2,715,000	2,694,282		3,809			3.250	3.420	JD	7,353	88,238	05/22/2014	12/01/2027
348073-DN-4	FORT MYERS FLA CAP IMPT REV			2	1.E FE	4,963,700	91.0900	4,554,500	5,000,000	4,973,307		1,664			3.000	3.050	JD	12,500	150,000	08/24/2016	12/01/2035
348815-PM-7	FORT SMITH ARK WTR & SWR REV			2	1.F FE	3,348,354	97.3070	3,308,438	3,400,000	3,358,623		2,515			3.500	3.620	AO	29,750	119,000	08/28/2018	10/01/2035
349035-SD-8	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1.E FE	1,354,423	98.9240	1,355,259	1,370,000	1,360,957		1,000			3.125	3.221	MN	7,135	42,813	10/28/2015	11/01/2030
349035-SE-6	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1.E FE	1,323,412	99.2320	1,324,747	1,335,000	1,327,882		683			3.250	3.320	MN	7,231	43,388	10/28/2015	11/01/2031
349288-EY-2	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1.C FE	1,148,655	99.9570	1,164,499	1,165,000	1,158,786		1,405			3.000	3.140	FA	14,563	34,950	12/11/2014	02/01/2027
349298-TK-5	FORT WAYNE IND SEW WKS IMPT REV			2	1.E FE	1,803,414	109.0810	1,794,382	1,645,000	1,794,553		(8,861)			5.000	3.751	FA	34,271	15,079	05/11/2022	08/01/2037
349316-LK-3	FORT WAYNE IND WTRWKS REV			2	1.D FE	2,000,000	100.4680	2,009,360	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	11/14/2014	12/01/2029
350686-AV-3	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL			2	1.C FE	1,497,690	84.3100	1,264,650	1,500,000	1,497,958		91			3.000	3.010	JD	3,750	45,000	07/12/2019	12/01/2039
35084G-AS-8	FOUR CORNERS COUNTY WATER AND SEWER DIST			2	1.C FE	2,700,000	74.3300	2,006,910	2,700,000	2,700,000					2.500	2.500	JJ	33,750	49,500	10/01/2021	07/01/2041
353174-GJ-8	FRANKLIN CNTY OHIO CONVENTION FACS AUTH			2	1.C FE	3,190,770	101.9970	3,059,910	3,000,000	3,041,446		(20,655)			4.000	3.250	JD	10,000	120,000	11/06/2014	12/01/2028
357157-EW-2	FREMONT CALIF UNI SCH DIST CTFS PARTN			2	1.E FE	1,117,200	100.3770	1,124,222	1,120,000	1,117,897		129			3.750	3.769	FA	17,500	42,000	02/02/2017	08/01/2035
358595-GZ-3	FRIENDSWOOD TEX WTR & SWR REV			2	1.D FE	721,133	103.4350	724,045	700,000	712,723		(2,204)			4.000	3.611	MS	9,333	28,000	12/04/2018	03/01/2034
35950W-AL-9	COCHISE COUNTY FRY FIRE DISTRICT			2	1.F FE	3,025,000	83.0230	2,511,446	3,025,000	3,025,000					3.328	3.328	JJ	50,336	64,598	10/22/2021	07/01/2036
36005F-JR-7	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	4,200,000	76.0990	3,196,158	4,200,000	4,200,000					3.272	3.272	AO	34,356	90,853	01/14/2022	10/01/2036
360066-NJ-9	FULTON CNTY GA WTR & SEW REV			2	1.C FE	914,820	100.1650	751,238	750,000	750,000		(18,773)			5.000	2.451	JJ	18,750	37,500	03/07/2013	01/01/2025
364564-DU-5	GALVESTON TEX WTRWKS & SWR SYS REV			2	1.E FE	1,165,030	102.6100	1,026,100	1,000,000	1,026,041		(18,905)			5.000	2.989	MN	8,333	50,000	10/08/2014	05/01/2029
366133-KY-1	GARLAND TEX ELEC UTIL SYS REV			2	1.F FE	1,123,080	106.0880	1,060,880	1,000,000	1,046,711		(13,757)			5.000	3.429	MS	16,667	50,000	11/16/2016	03/01/2032
373586-GP-5	GEORGIA ST PORTS AUTH REV			2	1.C FE	1,061,180	81.9690	819,690	1,000,000	1,054,564		(5,712)			3.000	2.290	JJ	15,000	19,750	10/20/2021	07/01/2041
374787-AV-1	GIBSON CNTY IND FACS BLDG CORP LEASE REN			2	1.C FE	2,770,538	103.4160	2,849,111	2,755,000	2,770,083		(455)			4.000	3.931	FA	32,448		09/02/2022	08/01/2035
374787-AW-9	GIBSON CNTY IND FACS BLDG CORP LEASE REN			2	1.C FE	1,467,315	101.7360	1,490,432	1,465,000	1,467,218		(96)			4.000	3.981	FA	17,254		09/02/2022	08/01/2036
37530A-CA-4	GILBERT ARIZ WTR RES MUN PPTY CORP UTIL			2	1.A FE	4,924,108	103.4360	5,068,364	4,900,000	4,923,195		(913)			4.000	3.940	JJ	107,256		05/18/2022	07/15/2037
378325-BP-8	GLENDALE ARIZ TRANSN EXCISE TAX REV			2	1.E FE	2,432,558	101.0740	2,466,206	2,440,000	2,435,885		479			3.125	3.150	JJ	38,125	76,250	01/22/2015	07/01/2030
382900-DZ-8	GOODYEAR ARIZ WTR & SWR REV			2	1.D FE	3,367,290	99.8360	2,995,080	3,000,000	3,268,285		(37,562)			4.000	2.501	JJ	60,000	120,000	04/01/2020	07/01/2040
38611T-CP-0	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1,2	1.F FE	750,000	75.7940	568,455	750,000	750,000					3.056	3.056	AO	5,730	22,920	02/12/2020	10/01/2039
38611T-DJ-3	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1,2	1.C FE	850,000	76.2300	647,955	850,000	850,000					3.006	3.006	AO	6,388	25,551	02/12/2020	10/01/2039
39081H-AJ-1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1.E FE	5,779,750	105.5320	5,276,600	5,000,000	5,309,214		(82,363)			5.000	3.121	JJ	125,000	250,000	10/14/2016	07/01/2034
39081H-AQ-5	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1.F FE	2,069,760	101.8500	2,037,000	2,000,000	2,027,992		(7,381)			4.000	3.571	JJ	40,000	80,000	10/14/2016	07/01/2034
39081J-CJ-5	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS			2	1.E FE	999,617	109.5650	920,346	840,000	962,413		(14,458)			5.000	2.830	JJ	21,000	42,000	05/01/2020	07/01/2036
39160C-AG-2	GREATER ASHEVILLE REGIONAL AIRPORT AUTHO			2	1.E FE	1,479,436	109.2050	1,528,870	1,400,000	1,475,778		(3,658)			5.000	4.300	JJ	40,833		05/20/2022	07/01/2033
39168A-BU-6	GREATER CLARK CNTY SCH BDLG CORP IND			2	1.B FE	1,962,970	100.9760	1,878,154	1,860,000	1,878,508		(11,541)			4.000	3.331	JJ	34,307	74,400	09/25/2014	07/15/2029
394465-EJ-3	GREENE CNTY IND HOSP ASSN REV			2	1.E FE	3,085,701	71.7480	2,206,251	3,075,000	3,084,392		(980)			2.500	2.460	FA	32,031	68,974	08/26/2021	08/01/2041
395515-BV-0	GREENSBURG IND BLDG CORP LEASE RENT REV			2	1.C FE	1,700,893	108.9420	1,688,601	1,550,000	1,700,758		(135)			5.250	4.060	JJ	678		12/21/2022	07/15/2042
395515-CT-4	GREENSBURG IND BLDG CORP LEASE RENT REV			2	1.C FE	1,366,201	108.9420	1,356,328	1,245,000	1,366,093		(108)			5.250	4.060	JJ	545		12/21/2022	07/15/2042

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
39607R-CA-1	GREENVILLE CNTY S C TOURISM PUB FACS COR			2	1.C FE	579,250	102.6780	513,390	500,000	511,523		(8,932)			5.000	3.101	AO	6,250	25,000	06/25/2014	04/01/2026
396290-DS-4	GREENVILLE N C COMB ENTERPRISE SYS REV			2	1.D FE	993,040	87.4940	874,940	1,000,000	994,162		314			3.000	3.050	FA	12,500	30,000	05/23/2019	08/01/2037
396706-HE-6	GREENVILLE TEX ELEC UTIL SYS REV			2	1.C FE	2,344,243	111.2700	2,431,250	2,185,000	2,342,007		(2,235)			5.500	4.532	FA	21,364		09/28/2022	02/15/2042
40219R-AL-7	GULF COAST AUTH TEX BAYPORT AREA SYS REV			2	1.D FE	1,761,096	101.4180	1,805,240	1,780,000	1,765,810		1,065			3.500	3.590	AO	15,575	62,300	03/28/2018	10/01/2033
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV			2	1.A FE	370,263	91.9110	340,071	370,000	370,167		(39)			4.020	4.011	MS	4,958	21,494	07/25/2018	09/01/2034
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV	SD		2	1.A FE	3,002,130	91.9110	2,757,330	3,000,000	3,001,419		(133)			4.020	4.011	MS	40,200	113,980	07/25/2018	09/01/2034
407271-GY-5	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	1,199,170	104.4150	1,117,241	1,070,000	1,105,593		(13,880)			5.000	3.550	JD	4,458	53,500	06/03/2015	06/01/2030
407271-GZ-2	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	2,507,625	104.1080	2,342,430	2,250,000	2,321,160		(27,717)			5.000	3.620	JD	9,375	112,500	06/03/2015	06/01/2031
407277-CW-0	HAMILTON CNTY OHIO CONVENTION FACS AUTH			2	1.G FE	3,288,173	100.0980	3,218,151	3,215,000	3,223,600		(9,083)			4.000	3.700	JD	10,717	128,600	11/14/2014	12/01/2029
40727T-DJ-0	HAMILTON CNTY OHIO HEALTH CARE FACS REV			1	1.E FE	1,000,000	82.9230	829,230	1,000,000	1,000,000					3.374	3.374	JD	2,812	33,740	12/19/2019	06/01/2034
407287-MG-3	HAMILTON CNTY OHIO SALES TAX			2	1.D FE	1,126,960	103.6460	1,036,460	1,000,000	1,052,526		(12,594)			4.000	2.581	JD	3,333	40,000	08/04/2016	12/01/2032
407288-YN-3	HAMILTON CNTY OHIO SWR SYS REV				1.C FE	1,172,650	101.9010	1,019,010	1,000,000	1,017,534		(18,631)			5.000	3.041	JD	4,167	50,000	07/18/2013	12/01/2023
408395-RY-9	HAMMOND IND MULTI-SCH BLDG CORP			2	1.B FE	2,053,600	102.9200	2,058,400	2,000,000	2,030,958		(5,500)			4.000	3.661	JJ	36,889	80,000	08/01/2018	07/15/2034
409327-HS-5	HAMPTON ROADS SANTN DIST VA WASTEWATER R			2	1.C FE	8,518,742	93.1810	8,125,383	8,720,000	8,575,843		9,199			3.000	3.160	FA	109,000	261,600	02/26/2016	08/01/2035
410632-CM-3	HANNIBAL MO INDL DEV AUTH HEALTH FACS RE			2	2.A FE	1,645,298	102.7450	1,510,352	1,470,000	1,561,654		(17,430)			5.000	3.561	AO	18,375	73,500	10/25/2017	10/01/2037
411873-TV-4	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	1,199,888	99.5060	1,218,949	1,225,000	1,212,841		1,701			3.125	3.300	MN	6,380	38,281	05/21/2014	05/01/2029
411873-WR-9	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.D FE	1,500,000	99.6370	1,494,555	1,500,000	1,500,000					3.000	3.000	FA	18,750	45,000	03/02/2016	08/01/2028
414009-RJ-1	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			1,2	1.D FE	1,000,000	76.1460	761,460	1,000,000	1,000,000					3.394	3.394	MN	4,337	27,152	01/12/2022	05/15/2037
419794-ZN-5	HAWAII ST ARPTS SYS REV			2	1.E FE	3,975,600	101.2320	4,049,280	4,000,000	3,976,100		500			5.000	5.050	JJ	100,000		09/30/2022	07/01/2041
41981C-ND-8	HAWAII ST HWY REV			2	1.C FE	1,991,833	102.5800	1,795,150	1,750,000	1,842,819		(25,121)			4.000	2.411	JJ	35,000	70,000	08/11/2016	01/01/2034
421731-CB-4	HAZELWOOD MO SCH DIST CTFS PARTN			2	1.F FE	1,523,610	90.0420	1,283,099	1,425,000	1,495,777		(12,672)			3.000	1.998	AO	10,688	42,750	09/16/2020	04/01/2035
426170-LV-6	HENRICO CNTY VA WTR & SWR REV			2	1.A FE	1,098,677	101.5820	1,041,216	1,025,000	1,036,140		(8,072)			4.000	3.159	MN	6,833	41,000	03/20/2014	05/01/2028
42723Y-AM-5	HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT			2	1.C FE	388,380	99.2610	397,044	400,000	391,392		681			3.250	3.500	MN	2,167	13,000	04/11/2018	05/01/2033
42766W-AT-2	HERNANDO COUNTY			2	1.D FE	933,660	102.2030	965,818	945,000	933,698		38			4.500	4.601	JD	3,544	3,308	10/19/2022	06/01/2040
429754-AQ-7	HIGH PT N C LTD OBLIG			2	1.D FE	878,067	87.6470	788,823	900,000	883,610		1,203			3.740	3.950	AO	8,415	33,660	02/08/2018	10/01/2033
432308-P5-7	HILLSBOROUGH CNTY FLA AVIATION AUTH REV			2	1.D FE	3,308,040	92.7310	2,781,930	3,000,000	3,284,885		(23,155)			4.000	2.770	AO	30,000	67,333	02/24/2022	10/01/2041
43233A-FQ-4	HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP			1,2	2.A FE	1,000,000	85.2130	852,130	1,000,000	1,000,000					4.267	4.267	FA	17,779	42,670	10/16/2020	08/01/2040
43612P-BC-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV			2	1.E FE	2,082,152	79.9420	1,602,837	2,005,000	2,066,609		(7,104)			3.000	2.560	AO	15,038	60,150	10/02/2020	10/01/2040
438701-P2-4	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS			2	1.C FE	3,163,178	97.8380	3,111,248	3,180,000	3,166,927		833			3.250	3.290	JJ	51,675	103,350	01/25/2018	07/01/2035
44237N-GS-5	HOUSTON TEX HOTEL OCCUPANCY TAX & SPL RE			2	1.F FE	1,131,370	102.0870	1,020,870	1,000,000	1,025,000		(14,373)			5.000	3.440	MS	16,667	50,000	07/24/2014	09/01/2029
442435-2C-6	HOUSTON TEX UTIL SYS REV				1.C FE	1,169,650	100.9980	1,009,980	1,000,000	1,015,595		(17,573)			4.000	2.180	MN	5,111	40,000	05/08/2013	11/15/2023
442435-5P-4	HOUSTON TEX UTIL SYS REV			2	1.C FE	1,182,640	104.0320	1,040,320	1,000,000	1,037,198		(19,080)			5.000	2.940	MN	6,389	50,000	06/13/2014	11/15/2026
44244C-TR-8	HOUSTON TEX UTIL SYS REV			2	1.C FE	640,000	92.5120	592,077	640,000	640,000					4.073	4.073	MN	3,331	26,067	08/08/2018	11/15/2032
44244C-TS-6	HOUSTON TEX UTIL SYS REV			2	1.C FE	540,000	92.1380	497,545	540,000	540,000					4.123	4.123	MN	2,845	22,264	08/08/2018	11/15/2033
443730-PY-6	HUDSON CNTY N J IMPT AUTH LEASE REV			2	1.C FE	2,111,180	83.1810	1,663,620	2,000,000	2,088,657		(10,310)			3.000	2.370	AO	15,000	60,000	10/02/2020	10/01/2039
448483-AR-8	HUTTO TEX ECONOMIC DEV CORP TYPE B SALES			2	1.C FE	875,000	89.0390	779,091	875,000	875,000					4.190	4.189	FA	15,276	36,663	04/19/2018	08/01/2038
45032T-AU-7	ISU FACS CORP IOWA REV			2	1.C FE	1,420,196	89.8940	1,307,958	1,455,000	1,428,065		1,577			3.000	3.170	JJ	21,825	43,650	09/07/2017	07/01/2036
45204E-3S-5	ILLINOIS FIN AUTH REV			2	1.B FE	2,816,070	95.8990	2,661,197	2,775,000	2,800,655		(4,717)			3.000	2.801	JJ	41,625	83,250	07/24/2019	01/01/2033
45204E-E4-6	ILLINOIS FIN AUTH REV			1	1.C FE	1,275,000	89.3010	1,138,588	1,275,000	1,275,000					3.915	3.915	AO	12,479	49,916	02/23/2018	10/01/2035
45204E-ZY-7	ILLINOIS FIN AUTH REV			2	1.C FE	1,105,952	100.7770	1,038,003	1,030,000	1,070,981		(7,397)			4.000	3.140	JJ	18,998	41,200	12/08/2017	07/15/2036
45204F-BA-2	ILLINOIS FIN AUTH REV			2	1.D FE	547,220	100.4230	502,115	500,000	536,280		(4,191)			4.000	2.931	FA	7,556	20,000	04/16/2020	08/15/2036
452252-NL-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1.D FE	875,000	98.9520	791,616	800,000	851,294		(7,071)			4.000	2.910	JJ	16,000	32,000	06/26/2019	01/01/2039
45471A-TC-6	INDIANA FIN AUTH HOSP REV			2	1.F FE	2,190,740	96.3900	1,927,800	2,000,000	2,152,836		(18,027)			4.000	2.861	JJ	40,000	80,000	10/30/2020	07/01/2040
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1.E FE	1,171,690	108.3960	1,083,960	1,000,000	1,091,745		(16,761)			5.000	3.010	JJ	25,000	50,000	10/27/2017	01/01/2036
455114-NG-9	INDIANA ST UNIV REVS			2	1.E FE	918,416	105.4290	838,161	795,000	853,333		(12,651)			5.000	3.141	AO	9,938	39,750	06/14/2017	04/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
455114-NH-7	INDIANA ST UNIV REVS			2	1.E FE	667,934	104.9690	608,820	580,000	621,604		(9,013)			5.000	3.181	AO	7,250	29,000	06/14/2017	04/01/2037
45528U-5L-1	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.F FE	983,844	104.9830	981,591	935,000	983,557		(288)			5.250	4.540	JJ	3,136		12/01/2022	01/01/2043
45528U-5M-9	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.F FE	712,740	101.8680	713,076	700,000	712,668		(72)			5.000	4.750	JJ	2,236		12/01/2022	01/01/2048
45528U-LA-7	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.D FE	983,450	100.0660	1,000,660	1,000,000	994,904		1,545			3.125	3.300	FA	13,021	31,250	08/07/2014	02/01/2026
45528U-PP-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.D FE	1,547,526	103.2030	1,522,244	1,475,000	1,495,968		(7,635)			4.000	3.420	FA	24,583	59,000	06/12/2015	08/01/2027
455412-AS-5	INDIANAPOLIS IND WTR SYS REV			2	1.E FE	11,734,900	105.9520	10,595,200	10,000,000	10,718,220		(178,714)			5.000	2.960	AO	125,000	500,000	10/14/2016	10/01/2034
462460-7F-7	IOWA HIGHER EDUCATION LOAN AUTHORITY			2	2.A FE	1,208,680	103.2270	1,032,270	1,000,000	1,167,369		(19,266)			5.000	2.601	AO	12,500	50,000	10/16/2020	10/01/2035
46256Q-PE-0	IOWA ST BRD REGENTS HOSP REV			2	1.C FE	1,191,444	100.2770	1,208,338	1,205,000	1,191,847		404			4.000	4.100	MS	24,100		06/14/2022	09/01/2037
462582-6R-3	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1.E FE	982,990	100.0720	1,000,720	1,000,000	991,264		1,193			3.000	3.150	JJ	15,000	30,000	04/24/2015	07/01/2029
462582-6S-1	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1.E FE	991,040	98.3470	983,470	1,000,000	995,055		575			3.125	3.200	JJ	15,625	31,250	04/24/2015	07/01/2030
46361R-CF-1	IRVINE CALIF UNI SCH DIST FING AUTH SPL			2	2.A FE	809,220	105.0380	787,785	750,000	775,033		(6,227)			5.000	4.011	MS	12,500	37,500	12/01/2016	09/01/2034
463831-SH-1	IRVING TEX WTRWKS & SWR REV			2	1.C FE	1,084,644	86.0880	929,750	1,080,000	1,083,225		(435)			3.000	2.950	FA	12,240	32,400	07/19/2019	08/15/2038
463831-SJ-7	IRVING TEX WTRWKS & SWR REV			2	1.C FE	1,110,000	84.7040	940,214	1,110,000	1,110,000					3.000	3.000	FA	12,580	33,300	07/19/2019	08/15/2039
46613Q-KB-9	JEA FLA ST JOHNS RIV PWR PK SYS REV			2	1.E FE	4,941,100	100.0100	5,000,500	5,000,000	4,976,021		4,586			3.250	3.360	AO	40,625	162,500	05/15/2014	10/01/2027
46613S-QP-8	JEA FLA ELEC SYS REV			2	1.E FE	1,056,910	85.0320	850,320	1,000,000	1,043,723		(5,475)			3.000	2.341	AO	7,500	30,000	07/10/2020	10/01/2040
46723Q-AV-3	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1.D FE	1,210,513	102.4470	1,178,141	1,150,000	1,175,797		(6,670)			4.000	3.331	FA	19,167	46,000	04/27/2017	08/01/2034
46723Q-AW-1	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1.D FE	1,169,907	101.5710	1,137,595	1,120,000	1,141,329		(5,502)			4.000	3.431	FA	18,667	44,800	04/27/2017	08/01/2036
467319-AS-8	JACKSON CNTY MISS UTIL AUTH WTR & WASTEW			2	1.C FE	817,852	104.8270	733,789	700,000	736,109		(12,848)			5.000	2.970	MS	11,667	35,000	01/22/2016	09/01/2033
469485-LM-6	JACKSONVILLE FLA SALES TAX REV			2	1.E FE	6,845,600	98.8010	6,797,509	6,880,000	6,859,934		2,265			3.000	3.043	AO	51,600	206,400	03/03/2016	10/01/2030
469487-JY-9	JACKSONVILLE FLA SPL REV			2	1.D FE	3,484,530	103.3740	3,101,220	3,000,000	3,098,764		(54,249)			5.000	3.050	AO	37,500	150,000	02/11/2015	10/01/2031
469487-KT-8	JACKSONVILLE FLA SPL REV			2	1.D FE	5,562,779	103.4430	5,115,256	4,945,000	5,194,278		(62,588)			4.000	2.580	AO	49,450	197,800	08/11/2016	10/01/2032
472904-2C-4	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1.D FE	2,009,240	99.3730	1,987,460	2,000,000	2,000,492		(969)			2.250	2.200	JJ	22,500	45,000	01/15/2013	07/01/2023
472904-3S-8	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	1.D FE	4,433,833	100.0530	4,532,401	4,530,000	4,483,286		6,500			3.250	3.433	MN	24,538	147,225	05/08/2014	05/01/2029
478270-AR-2	JOHNSON CITY TENN ENERGY AUTH ELEC SYS R			2	1.C FE	1,125,000	100.2160	1,127,430	1,125,000	1,125,000					3.500	3.500	MN	6,563	39,375	03/08/2017	05/01/2033
478497-XT-2	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1.A FE	1,114,011	100.5610	1,136,339	1,130,000	1,120,966		1,015			3.300	3.419	MS	12,430	37,290	06/11/2015	09/01/2030
478754-6U-3	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	2,120,720	101.1370	2,022,740	2,000,000	2,014,041		(13,591)			4.000	3.281	JJ	40,000	80,000	01/15/2014	01/01/2027
479354-DE-9	JOHNSTON CNTY N C LTD OBLIG			2	1.C FE	485,445	87.4800	437,400	500,000	488,619		622			3.000	3.200	AO	3,750	15,000	06/23/2017	04/01/2037
480780-JV-8	JORDAN VY WTR CONSERVANCY DIST UTAH WTR			2	1.B FE	4,149,157	100.7300	3,953,653	3,925,000	4,042,882		(22,579)			4.000	3.311	AO	39,250	157,000	11/29/2017	10/01/2038
482085-CH-8	JURUPA CALIF PUB FING AUTH SPL TAX REV			2	1.E FE	835,596	105.9440	799,877	755,000	779,109		(8,461)			5.000	3.729	MS	12,583	37,750	06/04/2015	09/01/2030
484580-BW-4	KANNAPOLIS N C LTD OBLIG			2	1.E FE	2,600,000	91.2470	2,372,422	2,600,000	2,600,000					4.430	4.430	AO	28,795	115,180	10/30/2018	10/01/2034
48507T-FS-7	KANSAS CITY MO SAN SWR SYS REV			2	1.C FE	1,619,910	101.4720	1,522,080	1,500,000	1,529,766		(14,237)			4.000	2.971	JJ	30,000	60,000	01/28/2016	01/01/2033
485106-SZ-2	KANSAS CITY MO SPL OBLIG			2	1.F FE	1,000,000	88.3690	883,690	1,000,000	1,000,000					4.284	4.284	AO	10,710	42,840	04/05/2018	04/01/2033
48542R-DJ-0	KANSAS ST DEV FIN AUTH REV			2	1.D FE	1,676,405	86.5720	1,441,424	1,665,000	1,671,670		(1,425)			3.000	2.901	MN	8,325	49,950	07/18/2019	05/01/2037
48542R-DK-7	KANSAS ST DEV FIN AUTH REV			2	1.D FE	1,720,831	84.6440	1,451,645	1,715,000	1,718,399		(725)			3.000	2.951	MN	8,575	51,450	07/18/2019	05/01/2038
486053-CA-7	KATY TEX DEV AUTH REV			2	1.C FE	1,000,930	81.3340	813,340	1,000,000	1,000,772		(158)			3.000	2.981	JD	2,500	21,750	02/08/2022	06/01/2039
486311-DC-4	KAUKAUNA WIS SAN SWR SYS REV			2	1.C FE	2,280,000	102.5490	2,338,117	2,280,000	2,280,000					4.150	4.150	MS	31,540	23,129	05/18/2022	09/01/2036
486321-BF-8	KAUKAUNA WIS STORM WTR SYS REV			2	1.C FE	2,090,000	101.8810	2,129,313	2,090,000	2,090,000					4.150	4.150	MS	28,912	21,202	05/18/2022	09/01/2036
486323-FB-9	KAUKAUNA WIS WTRWKS REV			2	1.C FE	1,277,263	92.8740	1,207,362	1,300,000	1,281,913		920			3.250	3.369	JD	3,521	42,250	09/20/2017	12/01/2037
491034-AM-6	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1.G FE	865,000	90.6270	783,924	865,000	865,000					4.226	4.227	JJ	18,277	36,555	03/06/2019	01/01/2033
491034-AN-4	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1.G FE	845,000	90.5780	765,384	845,000	845,000					4.326	4.327	JJ	18,277	36,555	03/06/2019	01/01/2034
491089-SN-9	KENTON CNTY KY SCH DIST FIN CORP SCH BLD				1.E FE	1,477,917	99.9140	1,483,723	1,485,000	1,484,932		797			2.375	2.430	FA	14,695	35,269	04/24/2013	02/01/2023
49126K-KB-6	KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV			2	1.E FE	245,930	93.8130	234,533	250,000	246,780		161			4.000	4.119	JD	833	10,000	05/03/2017	06/01/2037
49130N-DY-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1.C FE	500,000	94.6890	473,445	500,000	500,000					3.992	3.993	JD	1,663	19,960	07/12/2018	06/01/2027
49130N-DZ-9	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1.C FE	500,000	93.7200	468,600	500,000	500,000					4.042	4.042	JD	1,684	20,210	07/12/2018	06/01/2028
491501-EK-4	KENTUCKY ST MUN PWR AGY PWR SYS REV			2	2.A FE	2,927,250	106.7550	2,668,875	2,500,000	2,664,140		(41,709)			5.000	3.090	MS	41,667	125,000	01/28/2016	09/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49151F-TG-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1.E FE	5,563,400	107.8710	5,393,550	5,000,000	5,261,473		(55,940)			5.000	3.659	AO	62,500	250,000	01/25/2017	04/01/2032
49151F-ZD-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1.E FE	567,455	109.3330	546,665	500,000	539,184		(6,602)			5.000	3.381	MN	4,167	25,000	06/06/2018	05/01/2033
49225H-LE-6	KERN CNTY CALIF CTFS PARTN			2	1.E FE	5,000,000	102.5300	5,126,500	5,000,000	5,000,000					4.000	4.000	MN	33,333	200,000	12/15/2016	11/01/2034
494759-PC-1	KING CNTY WASH HSG AUTH HSG REV			2	1.C FE	2,323,290	98.3030	2,290,460	2,330,000	2,324,988		393			3.625	3.650	MN	14,077	84,463	04/19/2018	05/01/2033
495289-W9-7	KING CNTY WASH SWR REV			2	1.B FE	3,139,670	101.1780	3,085,929	3,050,000	3,075,098		(11,898)			4.000	3.570	JJ	61,000	122,000	01/27/2017	07/01/2035
497813-AU-9	KISSIMMEE FLA CAP IMPT REV			2	1.C FE	988,110	98.0100	980,100	1,000,000	991,777		568			3.125	3.210	AO	7,813	31,250	01/28/2016	10/01/2034
500296-JY-5	KOKOMO-CENTER IND SCH BLDG CORP			2	1.B FE	563,585	107.6600	538,300	500,000	531,027		(6,204)			5.000	3.509	JJ	11,528	25,000	03/30/2017	01/15/2037
500296-MK-1	KOKOMO-CENTER IND SCH BLDG CORP			2	1.B FE	719,221	89.2700	620,427	695,000	713,232		(2,333)			3.000	2.590	JJ	9,614	20,850	04/16/2020	07/15/2037
504025-GZ-4	LA PORTE IND MULTI SCH BLDG CORP			2	1.B FE	1,970,807	92.9110	1,844,283	1,985,000	1,974,366		587			3.250	3.298	JJ	29,747	64,513	08/02/2017	01/15/2037
50520P-AQ-3	LA VERNE CALIF PENSION OBLIG			2	1.B FE	2,055,000	91.3030	1,876,277	2,055,000	2,055,000					4.189	4.189	JD	7,174	86,084	07/26/2018	06/01/2033
505493-AV-8	LACKAWANNA CNTY PA INDL DEV AUTH REV			2	1.G FE	514,550	95.9820	479,910	500,000	507,695		(1,432)			4.000	3.650	MN	3,333	20,000	10/12/2017	11/01/2035
50646P-CK-3	LAFAYETTE LA COMMUNICATIONS SYS REV			2	1.E FE	1,423,338	105.2020	1,315,025	1,250,000	1,304,205		(17,953)			5.000	3.381	MN	10,417	62,500	07/23/2015	11/01/2028
506485-GM-7	LAFAYETTE LA PUB IMPT SALES TAX			2	1.D FE	876,823	98.0970	863,254	880,000	878,113		201			3.000	3.030	MS	8,800	26,400	02/04/2016	03/01/2031
506498-ZG-2	LAFAYETTE LA UTILS REV			2	1.E FE	811,260	102.5480	769,110	750,000	781,792		(6,020)			4.000	3.050	MN	5,000	30,000	09/08/2017	11/01/2035
50700L-AQ-4	LAFOURCHE PARISH LA LAW ENFORCEMENT DIST			2	1.C FE	1,491,781	102.9310	1,368,982	1,330,000	1,394,092		(16,468)			4.000	2.612	MS	17,733	53,200	08/11/2016	09/01/2031
50707H-BD-4	LAGO MAR DEV AUTH TEX TAX INCREMENT CONT			2	1.C FE	2,605,000	101.4590	2,643,007	2,605,000	2,605,000					4.350	4.349	JD	24,552		09/16/2022	12/01/2037
508248-CB-5	LAKE CNTY FLA CAP IMPT REV			2	1.E FE	4,408,626	104.8660	4,063,558	3,875,000	4,022,936		(57,894)			5.000	3.341	JD	16,146	193,750	07/16/2015	06/01/2029
511350-AV-2	LAKE WORTH BEACH FLA CONS UTIL REV			2	1.F FE	1,048,760	84.2920	842,920	1,000,000	1,039,277		(4,553)			3.000	2.440	AO	7,500	30,000	10/30/2020	10/01/2040
51166F-EE-5	LAKELAND FLA ENERGY SYS REV			2	1.C FE	1,208,000	106.3470	1,063,470	1,000,000	1,072,660		(21,159)			5.000	2.649	AO	12,500	50,000	01/22/2016	10/01/2033
516391-CG-2	LANSING MICH BRD WTR & LT UTIL SYS REV			2	1.D FE	886,560	109.4110	820,583	750,000	814,325		(13,179)			5.000	2.951	JJ	18,750	37,500	01/12/2017	07/01/2032
517015-DL-4	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	2,617,568	86.2180	2,306,332	2,675,000	2,628,715		2,607			3.880	4.051	MS	30,560	103,790	06/20/2018	03/15/2036
517015-ER-0	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	2,000,000	104.4170	2,088,340	2,000,000	2,000,016		16			6.550	6.551	MS	8,733		11/09/2022	03/15/2042
517039-ZV-8	LAREDO TEX WTRWKS SWR SYS REV			2	1.D FE	3,895,974	100.1240	3,899,830	3,895,000	3,896,065		91			4.000	3.996	MS	58,858		08/31/2022	03/01/2037
51771F-BE-5	LAS VEGAS NEV CONVENTION & VISITORS AUTH			2	1.F FE	5,000,000	101.3490	5,067,450	5,000,000	5,000,000					4.000	4.000	JJ	58,889		09/01/2022	07/01/2036
519842-CL-0	LAWRENCE CNTY S D CTFS PARTN			2	1.C FE	2,665,000	72.0450	1,919,999	2,665,000	2,665,000					2.450	2.450	JD	5,441	65,293	11/10/2021	12/01/2041
523510-EU-5	LEE CNTY FLA SOLID WASTE SYS REV				2.A FE	370,167	104.3040	312,912	300,000	328,129		(7,098)			5.000	2.370	AO	3,750	15,000	08/25/2016	10/01/2026
52435P-BQ-2	LEESBURG FLA ELEC SYS REV			2	1.F FE	1,916,618	102.5550	1,794,713	1,750,000	1,816,581		(16,583)			4.000	2.920	AO	17,500	70,000	05/20/2016	10/01/2033
524684-DL-8	LEHI UTAH ELEC UTIL REV			2	1.E FE	1,161,790	109.0310	1,090,310	1,000,000	1,091,380		(15,250)			5.000	3.151	JD	4,167	50,000	01/25/2018	06/01/2036
52469P-BX-6	LEHI UTAH SALES TAX REV			2	1.B FE	1,068,860	104.1460	1,041,460	1,000,000	1,038,934		(6,485)			4.000	3.211	JD	3,333	40,000	01/25/2018	06/01/2034
528819-KX-2	LEWISVILLE TEX COMBINATION CONTRACT REV			2	1.C FE	980,410	100.2370	1,002,370	1,000,000	989,686		1,350			3.375	3.550	MS	11,250	33,750	04/08/2015	09/01/2029
52909M-EA-8	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY			1	1.C FE	1,035,000	78.6030	813,541	1,035,000	1,035,000					3.248	3.248	JJ	16,808	33,617	10/23/2019	07/01/2038
530576-BQ-9	LIBERTY HILL			2	1.C FE	2,133,342	98.6780	2,126,511	2,155,000	2,133,342					4.000	4.080	MS			12/15/2022	09/01/2040
530576-BR-7	LIBERTY HILL			2	1.C FE	1,217,531	98.0400	1,215,696	1,240,000	1,217,531					4.000	4.140	MS			12/15/2022	09/01/2041
532644-JZ-5	LIMESTONE CNTY ALA BRD ED			2	1.C FE	478,740	100.2520	491,235	490,000	484,282		780			3.000	3.200	JJ	7,350	14,700	01/14/2015	07/01/2029
533345-AZ-7	LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS			2	1.F FE	1,093,380	104.8100	1,048,100	1,000,000	1,039,246		(9,800)			5.000	3.841	MS	16,667	50,000	11/30/2016	09/01/2032
534272-B7-3	LINCOLN NEB ELEC SYS REV				1.C FE	1,000,000	99.8570	998,570	1,000,000	1,000,000					2.700	2.700	MS	9,000	27,000	06/07/2013	09/01/2023
534893-CM-2	LINCOLN UNIV MO AUXILIARY SYS REV			2	1.C FE	625,769	100.9100	590,324	585,000	608,765		(4,962)			4.000	3.010	JD	1,950	23,400	05/31/2019	06/01/2036
535784-AU-6	LINN CNTY IOWA CTFS PARTN			2	1.A FE	1,400,000	85.1940	1,192,716	1,400,000	1,400,000					3.000	3.000	JD	3,500	42,000	09/18/2019	06/01/2039
541111-AX-8	LOGAN/TODD REGL WTR COMMN KY REV			2	1.C FE	1,501,399	93.1310	1,387,652	1,490,000	1,494,405		(1,179)			3.000	2.911	JJ	22,350	44,700	08/03/2016	07/01/2034
542269-CV-5	LONE STAR COLLEGE SYS TEX REV FING SYS R			2	1.C FE	1,298,942	100.1770	1,232,177	1,230,000	1,251,708		(7,908)			3.250	2.550	FA	15,102	39,975	07/12/2016	08/15/2032
542690-8H-8	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1.F FE	2,349,960	105.9720	2,119,440	2,000,000	2,142,019		(36,213)			5.000	2.941	MS	33,333	100,000	10/14/2016	09/01/2034
543098-CG-0	LONGMONT COLO ENTERPRISE WASTEWATER REV			2	1.C FE	1,565,533	100.6590	1,615,577	1,605,000	1,580,792		2,309			3.250	3.450	MN	8,694	52,163	09/17/2015	11/01/2031
543573-DJ-5	LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN			2	1.C FE	1,148,660	106.9660	1,069,660	1,000,000	1,071,436		(14,819)			5.000	3.250	JD	4,167	50,000	05/10/2017	12/01/2034
544386-DG-7	LOS ANGELES CALIF CMNTY FACS DIST SPL TA			2	1.E FE	1,854,418	104.1080	1,691,755	1,625,000	1,668,542		(25,069)			5.000	3.329	MS	27,083	81,250	08/15/2014	09/01/2028
544445-ZM-4	LOS ANGELES CALIF DEPT ARPTS ARPT REV			2	1.D FE	906,271	78.7140	720,233	915,000	906,601		330			2.750	2.820	MN	3,215	18,872	02/02/2022	05/15/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
54445C-AH-6	DEPARTMENT OF AIRPORTS OF THE CITY OF LO			1,2	1.E FE	2,500,000	85.9610	2,149,025	2,500,000	2,500,000					3.958	3.958	MN	12,644	65,692	03/03/2022	05/15/2036
544495-2M-5	LOS ANGELES CALIF DEPT WTR & PWR REV			2	1.D FE	5,671,750	107.5280	5,376,400	5,000,000	5,302,381		(69,485)			5.000	3.371	JJ	125,000	250,000	03/10/2017	07/01/2036
544525-WE-4	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS			2	1.C FE	1,162,660	107.3720	1,073,720	1,000,000	1,073,266		(16,976)			5.000	3.041	JJ	25,000	50,000	04/27/2017	07/01/2036
546282-3A-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.E FE	1,461,341	103.9950	1,325,936	1,275,000	1,333,489		(20,048)			5.000	3.241	AO	15,938	63,750	12/18/2015	10/01/2033
546282-G7-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	3,372,689	99.1420	3,415,442	3,445,000	3,407,152		4,888			3.000	3.180	MN	17,225	103,350	02/06/2015	11/01/2029
54628C-PT-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	2,279,660	97.6100	1,952,200	2,000,000	2,224,899		(26,119)			4.000	2.401	AO	20,000	80,000	10/21/2020	10/01/2040
546486-BH-3	LOUISIANA ST HWY IMPT REV			2	1.C FE	2,742,732	103.1550	2,424,143	2,350,000	2,413,351		(41,991)			5.000	3.088	JD	5,222	117,500	02/26/2014	06/15/2026
546589-SK-9	LOUISVILLE & JEFFERSON CNTY KY MET SWR D				1.D FE	2,250,940	100.7880	1,778,908	1,765,000	1,784,735		(52,676)			5.000	1.950	MN	11,276	88,250	04/24/2013	05/15/2023
546589-ZD-7	LOUISVILLE & JEFFERSON CNTY KY MET SWR D			2	1.D FE	4,318,623	92.7010	3,981,508	4,295,000	4,303,046		(2,650)			3.000	2.931	MN	16,464	128,850	08/09/2016	05/15/2034
54675Q-CT-8	LOUISVILLE/JEFFERSON CNTY KY METRO GOVT			2	2.A FE	600,000	83.7970	502,782	600,000	600,000					3.845	3.845	MN	3,845	23,070	07/23/2020	05/01/2035
54811B-PS-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC			2	1.E FE	5,000,000	102.0760	5,103,800	5,000,000	5,000,000					4.000	4.000	MN	25,556	200,000	06/05/2015	05/15/2033
549203-YE-1	LUBBOCK TEX ELEC LT & PWR SYS REV			2	1.E FE	1,027,290	100.2160	1,002,160	1,000,000	1,026,546		(744)			4.000	3.660	AO	12,667		08/11/2022	04/15/2037
55072R-BG-1	LUZERNE CNTY PA INDL DEV AUTH LEASE REV			2	1.C FE	285,408	105.9380	264,845	250,000	263,876		(4,427)			5.000	3.021	JD	556	12,500	10/18/2017	12/15/2027
55646F-AT-7	MADERA CNTY CALIF PUB FING AUTH LEASE RE			2	1.C FE	1,435,592	84.5780	1,129,116	1,335,000	1,413,628		(9,225)			3.000	2.170	AO	10,013	40,050	07/23/2020	10/01/2038
558614-EW-9	MADISON WIS WTR UTIL REV			2	1.C FE	1,247,025	100.0000	1,190,000	1,190,000	1,190,000		(7,195)			4.000	3.380	JJ	23,800	47,600	12/10/2013	01/01/2026
558614-EX-7	MADISON WIS WTR UTIL REV			2	1.C FE	1,332,506	100.0000	1,290,000	1,290,000	1,290,000		(5,402)			4.000	3.570	JJ	25,800	51,600	12/13/2013	01/01/2027
558614-JJ-3	MADISON WIS WTR UTIL REV			2	1.C FE	1,194,009	102.5710	1,164,181	1,135,000	1,166,697		(7,306)			4.000	3.250	JJ	22,700	45,400	01/25/2019	01/01/2035
559760-LD-3	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1.E FE	1,000,000	99.7830	997,830	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	07/31/2014	08/01/2026
559760-LG-6	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1.E FE	1,035,728	99.4820	1,064,457	1,070,000	1,052,925		2,278			3.125	3.398	FA	13,932	33,438	08/08/2014	08/01/2029
56041M-SS-4	MAINE GOVERNMENTAL FACS AUTH LEASE RENT			2	1.D FE	2,854,447	102.2300	2,821,548	2,760,000	2,818,284		(8,981)			4.000	3.590	AO	27,600	110,400	09/13/2018	10/01/2035
56042R-8M-7	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,582,850	108.1040	2,702,600	2,500,000	2,581,831		(1,019)			5.500	5.062	JJ	17,569		11/04/2022	07/01/2047
56042R-P6-3	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.A	158,760	105.4670	158,201	150,000	154,487		(911)			4.000	3.280	JJ	3,000	6,000	12/20/2017	07/01/2033
56042R-P7-1	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.C FE	346,790	105.4670	348,041	330,000	338,621		(1,746)			4.000	3.370	JJ	6,600	13,200	12/20/2017	07/01/2034
56042R-P8-9	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.C FE	349,824	105.4670	353,314	335,000	342,626		(1,541)			4.000	3.449	JJ	6,700	13,400	12/20/2017	07/01/2035
56042R-R6-1	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	1,068,984	102.6840	1,037,108	1,010,000	1,040,216		(6,135)			4.000	3.280	JJ	20,200	40,400	12/20/2017	07/01/2033
56042R-R7-9	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,353,971	102.2570	2,290,557	2,240,000	2,298,515		(11,851)			4.000	3.370	JJ	44,800	89,600	12/20/2017	07/01/2034
56042R-R8-7	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,396,554	101.7950	2,336,195	2,295,000	2,347,247		(10,558)			4.000	3.449	JJ	45,900	91,800	12/20/2017	07/01/2035
56042R-TQ-5	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,775,948	83.0230	2,324,644	2,800,000	2,779,100		1,040			3.000	3.061	JJ	42,000	84,000	07/18/2019	07/01/2038
56052F-YY-5	MAINE ST HSG AUTH MTG PUR			2	1.B FE	1,250,000	104.3060	1,303,825	1,250,000	1,250,000					4.850	4.850	MN	11,957		09/23/2022	11/15/2042
560551-QA-4	MAINE ST TPK AUTH TPK REV			2	1.D FE	879,204	98.6050	808,561	820,000	853,662		(5,517)			4.000	3.181	JJ	16,400	32,800	01/25/2018	07/01/2037
561851-HT-6	MANATEE CNTY FLA PUB UTILS REV			2	1.B FE	1,707,580	100.1520	1,752,660	1,750,000	1,726,158		2,672			3.000	3.200	AO	13,125	52,500	04/01/2015	10/01/2030
56453R-BK-9	MANTECA CALIF REDEV AGY SUCCESSOR AGY TA			2	1.C FE	575,000	76.8210	441,721	575,000	575,000					2.813	2.813	AO	4,044	16,175	02/20/2020	10/01/2035
56574C-AM-3	MARANA ARIZ PLEDGED EXCISE TAX REV			2	1.C FE	1,128,460	101.0160	1,010,160	1,000,000	1,007,519		(14,656)			5.000	3.470	JJ	25,000	50,000	06/20/2013	07/01/2025
56681N-BQ-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV			2	1.D FE	864,413	103.7350	778,013	750,000	806,150		(11,425)			5.000	3.200	JJ	18,750	37,500	06/29/2017	07/01/2037
573485-AR-0	MARTINS FERRY OHIO CITY SCH DIST CTFS PA			2	1.F FE	1,032,170	100.7520	1,007,520	1,000,000	1,009,332		(6,341)			4.000	3.319	JD	3,333	40,000	03/08/2019	12/01/2036
574294-AU-8	MARYLAND STADIUM AUTHORITY			2	1.E FE	3,111,480	80.7090	2,421,270	3,000,000	3,099,364		(10,421)			3.000	2.560	JD	7,500	97,250	10/20/2021	06/01/2041
57430Y-BM-6	MARYLAND WTR QUALITY FING ADMIN BAY REST			2	1.D FE	1,985,220	100.1590	2,003,180	2,000,000	1,994,553		1,209			3.000	3.070	MS	20,000	60,000	04/29/2014	03/01/2027
574490-PA-0	MARYSVILLE WASH WTR & SWR REV			2	1.B FE	3,460,765	100.1510	3,505,285	3,500,000	3,483,153		2,914			3.000	3.100	AO	26,250	105,000	05/15/2014	04/01/2028
575165-AA-3	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1.G FE	1,078,286	92.3090	1,015,399	1,100,000	1,082,422		936			3.750	3.900	JD	3,438	41,250	04/12/2018	12/01/2036
575165-AB-1	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1.G FE	993,020	97.0260	970,260	1,000,000	994,183		256			4.000	4.050	JD	3,333	40,000	04/12/2018	12/01/2038
575831-EK-4	MASSACHUSETTS ST COLLEGE BLDG AUTH REV			2	1.D FE	2,695,235	87.3770	2,363,548	2,705,000	2,696,953		495			4.000	4.031	MN	18,033	108,200	01/24/2019	05/01/2035
575832-3V-0	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ			2	1.C FE	39,888	100.6250	35,219	35,000	35,200		(593)			5.000	3.246	MN	292	1,750	12/10/2013	05/01/2025
575832-3Z-1	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ			2	1.D FE	3,595,596	100.4910	3,170,491	3,155,000	3,173,054		(53,456)			5.000	3.246	MN	26,292	157,750	12/10/2013	05/01/2025
57584X-6M-8	MASSACHUSETTS ST DEV FIN AGY REV			2	1.D FE	1,066,410	102.4200	1,024,200	1,000,000	1,035,761		(6,492)			4.000	3.220	JJ	20,000	40,000	12/13/2017	01/01/2035
57584Y-C3-1	MASSACHUSETTS ST DEV FIN AGY REV			2	2.A FE	1,970,386	88.9760	1,739,481	1,955,000	1,967,039		(1,367)			3.000	2.911	AO	14,663	58,650	07/09/2020	10/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
57584Y-C4-9	MASSACHUSETTS ST DEV FIN AGY REV			2	2.A FE	2,033,809	86.9180	1,760,090	2,025,000	2,031,877		(779)			3.000	2.951	AO	15,188	60,750	07/09/2020	10/01/2036
57584Y-QV-4	MASSACHUSETTS ST DEV FIN AGY REV			2	2.A FE	1,500,000	91.1710	1,367,565	1,500,000	1,500,000					4.496	4.496	JJ	33,720	67,440	02/07/2019	07/01/2033
576051-QL-3	MASSACHUSETTS ST WTR RES AUTH			2	1.B FE	3,157,325	108.1640	2,704,100	2,500,000	2,752,657		(67,249)			5.000	2.060	FA	52,083	125,000	08/03/2016	08/01/2034
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,055,800	101.3050	1,013,050	1,000,000	1,008,897		(6,043)			4.000	3.351	JD	3,333	40,000	02/12/2014	12/01/2027
583030-PE-5	MEADE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	1,390,732	93.0670	1,302,938	1,400,000	1,393,612		491			3.000	3.050	MN	7,000	42,000	09/23/2016	11/01/2033
586158-NJ-2	MEMPHIS TENN ELEC SYS REV			2	1.E FE	1,089,450	102.3710	1,023,710	1,000,000	1,018,472		(9,239)			4.000	3.000	JD	3,333	40,000	05/21/2014	12/01/2028
586158-QF-7	MEMPHIS TENN ELEC SYS REV			2	1.E FE	2,283,909	95.2260	2,109,256	2,215,000	2,250,993		(6,673)			3.500	3.141	JD	6,460	77,525	09/15/2017	12/01/2036
586158-RC-3	MEMPHIS TENN ELEC SYS REV			2	1.E FE	1,916,772	82.4750	1,455,684	1,765,000	1,885,532		(13,884)			3.000	2.060	JD	4,413	52,950	09/04/2020	12/01/2040
58680N-CM-4	MENIFEE CALIF UN SCH DIST PUB FING AUTH			2	1.F FE	573,019	106.8250	555,490	520,000	542,399		(5,608)			5.000	3.731	MS	8,667	26,000	12/15/2016	09/01/2032
590252-QH-8	MERRILLVILLE IND MULTI SCH BLDG CORP			2	1.B FE	2,288,320	103.2440	2,064,880	2,000,000	2,110,683		(29,655)			4.000	2.360	JJ	36,889	80,000	08/03/2016	01/15/2030
590545-N8-8	MESA ARIZ UTIL SYS REV			2	1.C FE	822,612	100.4700	843,948	840,000	835,438		2,908			3.250	3.625	JJ	13,650	27,300	09/26/2014	07/01/2029
590545-N9-6	MESA ARIZ UTIL SYS REV			2	1.C FE	249,625	100.4700	251,175	250,000	249,906		60			3.250	3.276	JJ	4,063	8,125	02/10/2015	07/01/2030
590545-P3-7	MESA ARIZ UTIL SYS REV			2	1.D FE	4,005,337	100.7050	4,118,835	4,090,000	4,047,598		5,731			3.250	3.429	JJ	66,463	132,925	09/26/2014	07/01/2029
590545-P4-5	MESA ARIZ UTIL SYS REV			2	1.D FE	1,243,133	100.3860	1,249,806	1,245,000	1,244,075		107			3.250	3.261	JJ	20,231	40,463	02/10/2015	07/01/2030
590545-ZX-0	MESA ARIZ UTIL SYS REV			2	1.D FE	68,551	100.4700	70,329	70,000	69,694		195			3.250	3.552	JJ	1,138	2,275	09/26/2014	07/01/2029
590545-ZY-8	MESA ARIZ UTIL SYS REV			2	1.D FE	4,993	100.4700	5,024	5,000	4,999		1			3.250	3.271	JJ	81	163	02/10/2015	07/01/2030
591745-3J-1	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1.C FE	4,956,400	90.9940	4,549,700	5,000,000	4,965,440		1,831			3.250	3.310	JJ	81,250	162,500	08/04/2017	07/01/2037
591745-Z9-8	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1.C FE	6,343,328	94.0280	6,013,091	6,395,000	6,356,155		2,473			3.250	3.310	JJ	103,919	207,838	04/13/2017	07/01/2035
592090-FZ-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.D FE	4,318,400	101.8200	4,072,800	4,000,000	4,054,679		(35,093)			4.000	3.061	JJ	80,000	160,000	07/30/2014	07/01/2026
592643-EH-9	METROPOLITAN WASH D C ARPTS AUTH DULLES			2	1.E FE	1,500,000	76.6690	1,150,035	1,500,000	1,500,000					3.562	3.562	AO	13,358	33,394	01/21/2022	10/01/2041
59333H-CS-3	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS			1	1.E FE	1,000,000	91.6900	916,900	1,000,000	1,000,000					3.828	3.828	AO	9,570	38,280	08/09/2018	10/01/2028
59333M-U4-5	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1.E FE	2,016,520	102.7260	2,054,520	2,000,000	2,005,728		(1,716)			4.000	3.901	FA	33,333	80,000	11/12/2015	02/01/2032
59333N-D9-1	MIAMI-DADE CNTY FLA SPL OBLIG			2	1.D FE	6,493,500	97.7580	6,354,270	6,500,000	6,495,868		340			3.000	3.007	AO	48,750	195,000	07/26/2016	04/01/2033
59334P-FW-2	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA			2	1.C FE	2,269,520	105.1200	2,102,400	2,000,000	2,075,592		(28,493)			5.000	3.410	JJ	50,000	100,000	05/14/2015	07/01/2030
59447T-QR-7	MICHIGAN FIN AUTH REV			2	1.D FE	1,064,150	100.0570	1,000,570	1,000,000	1,034,255		(6,332)			4.000	3.240	JD	3,333	40,000	12/08/2017	12/01/2036
60242M-DB-6	MILWAUKEE WIS SEW REV			2	2.A FE	1,926,231	100.7740	1,672,848	1,660,000	1,672,814		(30,264)			5.000	3.110	JD	6,917	83,000	06/12/2013	06/01/2025
603827-K5-4	MINNEAPOLIS & ST PAUL MINN MET ARPTS COM			2	1.E FE	539,750	106.8030	534,015	500,000	538,597		(1,153)			5.000	3.971	JJ	7,917		08/24/2022	01/01/2036
60416S-K6-6	MINNESOTA ST HSG FIN AGY			2	1.B FE	40,000	99.4960	39,798	40,000	40,000					3.971	3.971	JJ	794	2,077	03/08/2019	07/01/2034
604204-A8-0	MINNETONKA MINN INDPT SCH DIST NO 276 CT			2	1.B FE	773,400	84.7470	635,603	750,000	770,852		(2,548)			3.250	2.751	FA	10,156	9,682	02/03/2022	02/01/2042
60534T-K6-1	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	1,073,280	105.2980	1,052,980	1,000,000	1,023,406		(7,480)			4.500	3.646	JD	3,750	45,000	06/10/2015	12/01/2029
60534T-K7-9	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	1,121,010	106.6900	1,066,900	1,000,000	1,038,519		(12,322)			5.000	3.596	JD	4,167	50,000	06/10/2015	12/01/2030
60534T-TB-1	MISSISSIPPI DEV BK SPL OBLIG				1.C FE	982,740	100.0100	1,000,100	1,000,000	998,169		1,940			3.125	3.330	JD	2,604	31,250	12/06/2013	12/01/2023
60534T-Y4-1	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	589,185	106.0870	530,435	500,000	530,869		(8,925)			5.000	2.990	AO	6,250	25,000	10/30/2015	04/01/2028
605699-RQ-2	MISSISSIPPI ST UNIV EDL BLDG CORP REV			2	1.C FE	692,132	94.4510	661,157	700,000	693,646		327			3.500	3.580	FA	10,208	24,500	12/01/2017	08/01/2037
606092-GC-2	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ			2	1.F FE	1,150,630	101.5190	1,015,190	1,000,000	1,018,457		(17,896)			5.000	3.111	JJ	25,000	50,000	09/24/2014	01/01/2029
60635E-GG-5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY			2	1.D FE	673,141	103.9310	618,389	595,000	613,604		(8,846)			5.000	3.370	JJ	14,875	29,750	06/19/2015	01/01/2030
60637A-MD-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.E FE	787,883	99.4340	745,755	750,000	770,048		(3,725)			4.000	3.400	MN	3,833	30,000	10/25/2017	11/15/2036
60637A-QK-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.F FE	1,090,830	98.8750	988,750	1,000,000	1,061,534		(8,597)			4.000	2.940	JD	3,333	40,000	06/12/2019	12/01/2037
607142-FV-3	MOBILE ALA WTR & SWR COMMRS WTR & SWR RE			2	1.D FE	2,816,158	100.0000	2,645,000	2,645,000	2,645,000		(24,042)			4.000	3.070	JJ	52,900	105,800	02/05/2015	01/01/2033
607767-AT-7	MODESTO CALIF IRR DIST FING AUTH ELEC SY			2	1.E FE	3,572,690	106.2580	3,352,440	3,155,000	3,282,035		(43,374)			5.000	3.451	AO	39,438	157,750	06/26/2015	10/01/2030
60956P-JN-3	MONMOUTH CNTY N J IMPT AUTH REV			2	1.A FE	867,570	102.1410	766,058	750,000	762,408		(13,171)			5.000	3.150	JD	3,125	37,500	12/13/2013	12/01/2024
60956P-JP-8	MONMOUTH CNTY N J IMPT AUTH REV			2	1.A FE	571,040	101.9290	509,645	500,000	507,547		(8,000)			5.000	3.310	JD	2,083	25,000	12/13/2013	12/01/2025
610466-AL-8	MONROE CNTY FLA ARPT REV			2	2.B FE	1,177,770	106.8430	1,196,642	1,120,000	1,176,404		(1,366)			5.000	4.360	AO	16,489		09/01/2022	10/01/2034
610466-AM-6	MONROE CNTY FLA ARPT REV			2	2.B FE	1,224,926	105.5930	1,240,718	1,175,000	1,223,755		(1,171)			5.000	4.470	AO	17,299		09/01/2022	10/01/2035
612200-BD-6	MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY			2	1.D FE	1,670,000	83.7690	1,398,942	1,670,000	1,670,000					3.328	3.328	AO	13,894	55,578	12/05/2019	10/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
612286-EZ-3	MONTEBELLO CALIF PUB FING AUTH REV			2	1.C FE	1,452,674	111.0040	1,515,205	1,365,000	1,451,146		(1,528)			5.250	4.450	MN	15,527		09/29/2022	11/01/2042
612414-CA-8	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.B FE	997,807	101.6860	1,042,282	1,025,000	1,011,059		1,956			3.375	3.620	AO	8,648	34,594	05/22/2015	04/01/2029
612414-CB-6	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.B FE	1,043,293	101.9560	1,090,929	1,070,000	1,055,151		1,755			3.500	3.720	AO	9,363	37,450	05/22/2015	04/01/2030
612414-CC-4	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.B FE	1,249,527	105.2680	1,168,475	1,110,000	1,146,141		(15,211)			5.000	3.480	AO	13,875	55,500	05/22/2015	04/01/2031
613331-NK-9	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,208,825	100.1620	1,221,976	1,220,000	1,213,908		684			3.375	3.450	MS	13,725	41,175	08/29/2014	09/01/2030
616047-DH-6	MOORESVILLE IND CONS SCH BLDG CORP			2	1.B FE	1,280,975	100.0030	1,250,038	1,250,000	1,250,135		(3,526)			3.000	2.712	JJ	17,292	37,500	03/13/2013	07/15/2023
617762-BM-0	MOORE CNTY N C LTD OBLIG			2	1.C FE	1,011,940	103.0150	1,030,150	1,000,000	1,005,632		(1,149)			4.000	3.860	JD	3,333	40,000	12/01/2016	06/01/2034
621453-AT-6	MOUNT HEALTHY OHIO CITY SCH DIST CTFS PA			2	1.F FE	2,744,882	80.2100	2,077,439	2,590,000	2,711,049		(14,805)			3.000	2.310	JD	6,475	77,700	08/20/2020	12/01/2039
622634-FP-3	MT PLEASANT S C WTR & SWR REV			2	1.B FE	1,067,320	103.2230	1,032,230	1,000,000	1,032,280		(6,703)			4.000	3.210	JD	3,333	40,000	04/27/2017	06/01/2034
624543-HF-4	MOUNTAINTOP AREA JT SAN AUTH PA SWR REV			2	1.C FE	1,287,600	88.7810	1,065,372	1,200,000	1,264,924		(10,160)			3.000	2.031	JD	1,600	36,000	08/28/2020	12/15/2037
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL			2	2.B FE	1,000,000	95.0660	950,660	1,000,000	1,000,000					4.500	4.500	JD	3,750	45,000	03/08/2017	06/01/2036
625847-EQ-7	MUNCIE IND SAN DIST REV			2	1.G FE	1,997,500	92.9960	1,859,920	2,000,000	1,998,286		137			3.000	3.010	JJ	30,000	60,000	07/14/2016	07/01/2033
626207-5D-2	MUNICIPAL ELEC AUTH GA			2	1.G FE	849,990	93.9680	704,760	750,000	831,083		(9,048)			4.000	2.501	JJ	15,000	30,000	10/30/2020	01/01/2040
62620H-EE-8	MUNICIPAL ELEC AUTH GA			2	1.E FE	1,586,961	107.4130	1,573,600	1,465,000	1,582,210		(4,752)			5.000	3.980	JJ	34,387		06/30/2022	07/01/2037
627035-AL-2	MURRAY COUNTY EDUCATIONAL FACILITIES AUT			2	1.G FE	1,510,170	100.8560	1,553,182	1,540,000	1,510,916		746			4.125	4.300	MS	29,469		06/30/2022	09/01/2037
627679-JM-6	MUSKEGON CNTY MICH BLDG AUTH			2	1.C FE	3,000,000	86.9600	2,608,800	3,000,000	3,000,000					3.939	3.939	MN	19,695	118,170	03/15/2018	11/01/2037
63607V-AJ-5	NATIONAL FIN AUTH N H FED LEASE REV			1,2	2.B FE	1,250,000	82.1160	1,026,450	1,250,000	1,250,000					3.961	3.963	JAJO	12,378	33,146	01/26/2022	10/01/2031
63968A-H9-9	NEBRASKA PUB PWR DIST REV			2	1.E FE	596,380	104.8630	524,315	500,000	532,025		(10,103)			5.000	2.761	JJ	12,500	25,000	01/27/2016	01/01/2033
640345-VM-3	NELSON CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	1,915,000	98.7400	1,890,871	1,915,000	1,915,000					3.000	3.000	JD	4,788	57,450	01/29/2015	12/01/2029
64132C-AT-7	NEVADA CNTY CALIF FIN AUTH CNTY OPERATIO			2	1.C FE	1,127,566	96.8640	1,099,406	1,135,000	1,128,895		339			3.500	3.550	AO	9,931	39,725	01/24/2019	10/01/2036
641496-QA-5	NEVADA SYS HIGHER ED UNIVS REV			2	1.D FE	4,705,825	92.5010	4,384,547	4,740,000	4,713,043		1,429			3.250	3.300	JJ	77,025	154,050	10/26/2017	07/01/2037
641667-RU-6	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1.B FE	2,788,675	107.3710	2,684,275	2,500,000	2,640,911		(28,071)			5.000	3.641	JJ	57,639	125,000	03/14/2017	07/15/2035
642577-TN-0	NEW BRAUNFELS TEX UTIL REV			2	1.D FE	1,221,575	98.1490	1,226,863	1,250,000	1,231,642		1,631			3.000	3.180	JJ	18,750	37,500	03/02/2016	07/01/2032
644684-EE-8	NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR F			2	1.F FE	1,000,000	84.8120	848,120	1,000,000	1,000,000					3.820	3.723	MS	12,733	38,200	08/27/2020	09/01/2038
64480P-BZ-1	NEW HANOVER CNTY N C LTD OBLIG			2	1.B FE	1,362,177	101.8120	1,287,922	1,265,000	1,280,639		(10,655)			4.000	3.100	JD	4,217	50,600	05/22/2014	06/01/2029
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C				1.C FE	130,000	98.6980	128,307	130,000	130,000					4.300	4.301	JJ	2,795	5,590	03/09/2018	07/01/2024
646066-7G-9	NEW JERSEY ST EDL FACS AUTH REV			1,2	1.E FE	625,000	79.7920	498,700	625,000	625,000					3.908	3.908	JJ	12,213	24,425	06/05/2020	07/01/2040
646136-4C-2	NEW JERSEY ST TRANSN TR FD AUTH			2	1.G FE	4,936,750	101.6560	5,082,800	5,000,000	4,953,729		4,195			4.000	4.125	JD	8,889	200,000	10/04/2018	12/15/2031
646136-6R-7	NEW JERSEY ST TRANSN TR FD AUTH			1	1.G FE	2,500,000	82.7050	2,067,625	2,500,000	2,500,000					4.081	4.081	JD	4,534	102,025	12/05/2019	06/15/2039
646136-V4-0	NEW JERSEY ST TRANSN TR FD AUTH			2	1.G FE	1,616,700	102.4440	1,536,660	1,500,000	1,526,507		(12,791)			5.000	4.050	JD	3,333	75,000	11/14/2014	06/15/2032
646139-4X-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	2,876,600	103.0550	2,576,375	2,500,000	2,563,922		(40,935)			5.000	3.240	JJ	62,500	125,000	05/14/2014	01/01/2028
646139-7G-4	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	3,565,530	110.0410	3,301,230	3,000,000	3,292,650		(53,657)			5.000	2.891	JJ	75,000	150,000	07/19/2017	01/01/2032
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	2,305,000	96.1900	2,217,180	2,305,000	2,305,000					3.700	3.700	AO	21,321	85,285	06/15/2018	10/01/2028
64613C-BF-4	NEW JERSEY ST TRANSN TR FD AUTH			2	1.G FE	1,144,740	94.9120	949,120	1,000,000	1,132,477		(12,263)			4.000	2.351	JD	1,778	35,333	01/20/2022	06/15/2037
64613C-CH-9	NEW JERSEY ST TRANSN TR FD AUTH			2	1.G FE	1,546,500	102.6200	1,539,300	1,500,000	1,546,258		(242)			5.000	4.610	JD	4,792		11/30/2022	06/15/2044
646140-CS-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.E FE	3,884,960	88.2800	3,531,200	4,000,000	3,906,953		4,667			3.250	3.450	JJ	65,000	130,000	12/15/2017	01/01/2038
64711N-VT-9	NEW MEXICO FIN AUTH REV			2	1.B FE	1,962,657	101.8830	1,864,459	1,830,000	1,851,926		(14,523)			4.000	3.150	JD	3,253	73,200	05/22/2014	06/15/2028
647370-KL-8	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP			2	2.A FE	549,685	94.4100	472,050	500,000	539,199		(4,691)			4.000	2.821	JD	1,667	20,000	09/02/2020	06/01/2035
64763K-AV-0	NEW ORLEANS LA AVIATION BRD SPL FAC REV			2	1.E FE	560,980	109.2190	546,095	500,000	537,651		(5,811)			5.000	3.540	AO	6,250	25,000	09/26/2018	10/01/2033
647753-KQ-4	NEW ORLEANS LA WTR REV			2	1.G FE	548,030	104.2920	521,460	500,000	510,325		(5,100)			5.000	3.870	JD	2,083	25,000	06/18/2014	12/01/2027
64971W-4U-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	4,054,120	106.5700	3,729,950	3,500,000	3,751,734		(56,956)			5.000	3.111	FA	72,917	175,000	04/12/2017	02/01/2036
64971X-4C-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	5,229,450	110.5130	5,525,650	5,000,000	5,226,466		(2,984)			5.250	4.670	MN	42,292		10/27/2022	11/01/2043
64971X-SB-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	1,081,980	82.0400	820,400	1,000,000	1,064,642		(7,519)			3.000	2.100	MN	5,000	30,000	08/21/2020	11/01/2039
64971X-W9-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	994,150	97.6270	976,270	1,000,000	994,258		108			4.000	4.050	FA	16,556		06/30/2022	08/01/2038
64972E-SE-0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	3,000,000	67.8750	2,036,250	3,000,000	3,000,000					2.150	2.150	MN	10,750	64,500	08/14/2020	11/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64972G-KH-6	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	2,176,700	103.1240	2,062,480	2,000,000	2,071,710		(16,829)			4.000	3.031	JD	3,556	80,000	03/01/2016	06/15/2033
649907-B7-6	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	1,164,580	103.6850	1,036,850	1,000,000	1,052,933		(13,011)			5.000	3.481	AO	12,500	50,000	05/14/2014	10/01/2026
649907-B9-2	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	1,153,140	103.6680	1,036,680	1,000,000	1,056,361		(10,677)			5.000	3.694	AO	12,500	50,000	05/14/2014	10/01/2027
649907-C3-4	NEW YORK STATE DORMITORY AUTHORITY			2	1.D FE	1,144,650	103.6510	1,036,510	1,000,000	1,028,141		(15,400)			5.000	3.328	AO	12,500	50,000	05/14/2014	10/01/2028
64990E-4Z-7	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	6,062,800	106.8200	5,341,000	5,000,000	5,428,425		(111,632)			5.000	2.510	FA	94,444	250,000	10/12/2016	02/15/2032
64990E-5B-9	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	5,266,975	106.2910	4,650,231	4,375,000	4,730,866		(92,469)			5.000	2.631	FA	82,639	218,750	10/12/2016	02/15/2034
64990F-RW-6	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	3,468,210	100.2240	3,006,720	3,000,000	3,006,875		(55,583)			5.000	3.097	FA	56,667	150,000	07/16/2013	02/15/2024
64990F-WN-0	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	2,668,225	102.1210	2,553,025	2,500,000	2,578,778		(17,619)			4.000	3.178	FA	37,778	100,000	06/29/2017	02/15/2035
64990H-V6-4	NEW YORK STATE DORMITORY AUTHORITY			2	1.C FE	1,040,000	96.4730	1,003,319	1,040,000	1,040,000					3.100	3.100	JJ	16,120	32,240	10/14/2016	07/01/2034
650035-F8-6	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	5,642,150	100.3910	5,019,550	5,000,000	5,016,158		(78,929)			5.000	3.371	MS	73,611	250,000	12/12/2013	03/15/2026
650035-X2-9	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	1,785,945	106.1710	1,592,565	1,500,000	1,600,374		(29,571)			5.000	2.800	MS	22,083	75,000	03/09/2016	03/15/2033
650036-CB-0	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	1,067,660	83.7540	837,540	1,000,000	1,052,762		(6,208)			3.000	2.250	MS	8,833	30,000	07/17/2020	03/15/2040
652376-DY-7	NEWPORT TENN ELEC SYS REV			2	1.E FE	3,000,000	84.3630	2,530,890	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	07/10/2019	05/01/2038
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV			2	1.C FE	1,000,000	93.6550	936,550	1,000,000	1,000,000					4.163	4.163	AO	10,408	41,630	06/08/2018	10/01/2033
655153-CF-9	NOBLESVILLE IND ECONOMIC DEV REV			2	1.E FE	1,185,000	90.0440	1,067,021	1,185,000	1,185,000					4.190	4.190	JJ	22,895	49,652	02/14/2019	07/15/2033
655164-JF-9	NOBLESVILLE IND REDEV AUTH LEASE RENT RE			2	1.C FE	1,597,410	110.4330	1,656,495	1,500,000	1,595,456		(1,954)			5.500	4.588	JJ	18,104		09/29/2022	07/15/2041
655164-JG-7	NOBLESVILLE IND REDEV AUTH LEASE RENT RE			2	1.C FE	2,651,250	109.8550	2,746,375	2,500,000	2,648,237		(3,013)			5.500	4.648	JJ	30,174		09/29/2022	07/15/2043
65527H-AR-0	NOGALES ARIZ REV OBLIGS			2	1.C FE	1,000,000	83.8680	838,680	1,000,000	1,000,000					3.880	3.880	JD	3,233	28,238	02/24/2022	06/01/2038
655505-BD-6	NORCO CALIF CMNTY REDEV AGY SUCCESSOR AG			2	1.D FE	2,593,800	92.0890	2,412,732	2,620,000	2,599,561		1,231			3.125	3.198	MS	27,292	81,875	12/07/2017	03/01/2036
656178-EG-1	NORMAN OKLA REGL HOSP AUTH HOSP REV			2	2.B FE	745,800	79.4800	596,100	750,000	746,302		178			3.250	3.291	MS	8,125	24,375	11/20/2019	09/01/2038
66285W-J6-4	NORTH TEX TWY AUTH REV			2	1.E FE	1,221,713	99.1780	1,239,725	1,250,000	1,221,916		203			4.125	4.321	JJ	11,458		09/15/2022	01/01/2039
66285W-XF-8	NORTH TEX TWY AUTH REV			2	1.E FE	266,590	103.6100	259,025	250,000	257,824		(1,807)			4.000	3.161	JJ	5,000	10,000	10/13/2017	01/01/2034
66285W-XH-4	NORTH TEX TWY AUTH REV			2	1.E FE	1,059,000	101.6510	1,016,510	1,000,000	1,027,883		(6,427)			4.000	3.251	JJ	20,000	40,000	10/13/2017	01/01/2036
66328R-CL-8	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP			2	1.B FE	1,000,000	99.4870	994,870	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	02/04/2016	07/15/2030
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1.B FE	2,032,575	93.1730	1,910,047	2,050,000	2,037,801		841			3.000	3.060	MN	7,858	61,500	02/18/2016	11/15/2034
66528P-AY-4	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1.D FE	1,748,085	105.7560	1,586,340	1,500,000	1,593,278		(24,851)			5.000	3.111	JJ	37,500	75,000	03/03/2016	07/01/2033
66528P-AZ-1	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1.D FE	636,773	92.5650	601,673	650,000	640,751		647			3.250	3.401	JJ	10,563	21,125	03/03/2016	07/01/2034
667300-DD-6	NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG				1.B FE	1,373,677	100.5680	1,216,873	1,210,000	1,220,148		(18,387)			5.000	3.413	JJ	27,897	60,500	08/08/2013	07/15/2023
675561-CG-7	OCOEE FLA CAP IMPT REV			2	1.C FE	1,145,660	107.3360	1,073,360	1,000,000	1,072,310		(13,839)			5.000	3.340	AO	12,500	50,000	03/31/2017	10/01/2036
67556H-CV-9	OCOEE FLA WTR & SWR SYS REV			2	1.B FE	979,719	107.4850	913,623	850,000	904,214		(13,420)			5.000	3.181	AO	10,625	42,500	11/17/2016	10/01/2033
67732P-DV-7	OHIO CNTY W VA CNTY COMMN SPL DIST EXCIS			2	2.C FE	978,770	81.0510	810,510	1,000,000	982,739		910			4.800	4.980	MS	16,000	48,000	03/02/2018	03/01/2036
677561-KN-1	OHIO ST HOSP FAC REV			2	1.C FE	1,061,760	101.7290	1,017,290	1,000,000	1,032,450		(5,878)			4.000	3.291	JJ	20,000	40,000	08/09/2017	01/01/2036
678331-DX-4	OKANOGAN CNTY WASH PUB UTIL DIST NO 001			2	1.E FE	378,094	98.8430	326,182	330,000	368,860		(4,416)			4.000	2.360	JD	1,100	13,200	10/29/2020	12/01/2040
678553-BJ-6	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A			2	1.C FE	1,500,000	91.5730	1,373,595	1,500,000	1,500,000					4.129	4.129	MS	20,645	61,935	09/12/2018	09/01/2033
67884G-DF-8	OKLAHOMA DEV FIN AUTH LEASE REV			2	1.D FE	748,178	93.1900	698,925	750,000	748,553		104			3.000	3.020	JJ	11,250	22,500	05/10/2019	07/01/2034
67884X-CP-0	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	3.C FE	325,000	80.2350	260,764	325,000	260,764	(64,236)				5.450	5.451	FA	6,691	17,713	03/07/2018	08/15/2028
67884X-CQ-8	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	1.E FE	250,000	86.6440	216,610	250,000	250,000					4.650	4.651	FA	4,392	11,625	03/07/2018	08/15/2030
679088-KU-7	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE			2	1.D FE	3,180,000	80.5420	2,561,236	3,180,000	3,180,000					3.841	3.841	JJ	61,072	28,500	03/03/2022	07/01/2040
679111-XV-1	OKLAHOMA ST TPK AUTH TPK REV			2	1.D FE	4,570,000	89.8720	4,107,150	4,570,000	4,570,000					3.125	3.125	JJ	71,406	142,813	12/07/2017	01/01/2037
679225-CG-5	OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUT			2	1.G FE	1,000,000	75.1030	751,030	1,000,000	1,000,000					3.200	3.200	JD	2,667	32,000	09/24/2021	12/01/2040
682001-CF-7	OMAHA PUB PWR DIST NEB ELEC REV			2	1.D FE	1,562,699	101.0540	1,470,336	1,455,000	1,469,628		(13,079)			4.000	3.050	FA	24,250	58,200	02/10/2015	02/01/2031
682001-FF-4	OMAHA PUB PWR DIST NEB ELEC REV			2	1.C FE	1,847,540	101.9800	1,662,274	1,630,000	1,706,570		(23,639)			4.000	2.410	FA	27,167	65,200	08/03/2016	02/01/2034
682004-DY-9	OMAHA PUB PWR DIST NEB SEPARATE ELEC REV			2	1.E FE	4,612,859	103.7120	4,049,954	3,905,000	4,071,232		(76,326)			5.000	2.880	FA	81,354	195,250	02/05/2015	02/01/2030
68285T-BG-3	ONSLOW CNTY N C LTD OBLIG			2	1.D FE	1,162,300	105.4170	1,054,170	1,000,000	1,043,876		(17,241)			5.000	3.100	JD	4,167	50,000	05/15/2015	12/01/2027
68304F-AN-6	ONTARIO CALIF PENSION OBLIG			1	1.D FE	1,000,000	83.6820	836,820	1,000,000	1,000,000					3.779	3.779	JD	3,149	37,790	05/13/2020	06/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68304R-BR-0	ONTARIO CALIF PUB FING AUTH LEASE REV			2	1.C FE	1,290,531	107.9360	1,187,296	1,100,000	1,196,816		(18,346)			5.000	3.028	MN	9,167	55,000	06/22/2017	11/01/2036
68304R-CM-0	ONTARIO CALIF PUB FING AUTH LEASE REV			1,2	1.C FE	3,000,000	76.6500	2,299,500	3,000,000	3,000,000					3.183	3.183	AO	23,873	75,596	12/02/2021	10/01/2039
68417E-CV-3	ORANGE CITY IOWA WTR REV			2	1.C FE	670,360	100.0950	655,622	655,000	669,715		(645)			4.000	3.651	JD	2,183	7,132	07/19/2022	06/01/2037
684545-ZX-7	ORANGE CNTY FLA TOURIST DEV TAX REV			2	1.C FE	4,968,250	101.7400	5,087,000	5,000,000	4,976,618		1,528			4.000	4.050	AO	50,000	200,000	11/30/2016	10/01/2034
684554-ER-5	ORANGE CNTY FLA WTR & WASTEWTR REV			2	1.A FE	5,504,691	97.7700	5,362,685	5,485,000	5,489,539		(2,497)			3.000	2.951	AO	41,138	164,550	05/11/2016	10/01/2033
685357-AU-9	ORANGEBURG CNTY S C FACS CORP INSTALLMEN			2	1.G FE	992,880	92.0560	920,560	1,000,000	994,241		289			3.500	3.550	JD	2,917	35,000	12/07/2017	12/01/2037
68562R-AV-9	ORCHARD FARM R-V SCH DIST MO CTFS PARTN			2	1.E FE	2,243,203	82.7890	1,779,964	2,150,000	2,220,607		(10,347)			3.000	2.430	AO	16,125	64,500	09/16/2020	04/01/2040
68607D-QL-2	OREGON ST DEPT TRANSN HWY USER TAX REV			2	1.B FE	1,155,890	101.8120	1,018,120	1,000,000	1,015,490		(17,300)			5.000	3.179	MN	6,389	50,000	10/09/2013	11/15/2026
68882A-AP-2	OTERO COUNTY			2	1.C FE	2,394,415	109.6170	2,428,017	2,215,000	2,390,536		(3,879)			5.250	4.262	JD	9,691	20,673	09/16/2022	12/01/2042
689870-KB-8	OUACHITA PARISH LA WEST OUACHITA PARISH			2	1.D FE	1,522,567	100.6250	1,544,594	1,535,000	1,527,886		794			3.500	3.570	MS	17,908	53,725	07/15/2015	09/01/2030
691878-BR-2	OXNARD CALIF FING AUTH WASTEWATER REV			2	1.C FE	2,247,920	102.7080	2,054,160	2,000,000	2,042,165		(28,604)			5.000	3.460	JD	8,333	100,000	11/19/2014	06/01/2028
698148-BF-9	PANAMA CITY BEACH FLA CAP IMPT REV			2	1.F FE	567,878	107.5880	484,146	450,000	543,780		(10,908)			5.000	2.100	MN	3,750	22,500	09/16/2020	11/01/2039
698148-BG-7	PANAMA CITY BEACH FLA CAP IMPT REV			2	1.F FE	628,910	107.5220	537,610	500,000	602,600		(11,913)			5.000	2.140	MN	4,167	25,000	09/16/2020	11/01/2040
700387-EU-3	PARK CREEK MET DIST COLO REV			2	1.F FE	570,610	103.3940	516,970	500,000	527,843		(9,012)			5.000	2.990	JD	2,083	25,000	12/08/2017	12/01/2037
702541-HE-6	PASCO CNTY FLA WTR & SWR REV			2	1.B FE	2,000,000	100.3770	2,007,540	2,000,000	2,000,000					3.000	3.000	AO	15,000	60,000	09/25/2014	10/01/2027
70360P-EQ-0	PAULDING CNTY GA WTR & SEW REV			2	1.D FE	5,049,849	92.6840	4,680,542	5,050,000	5,049,945		4			3.000	3.000	JD	12,625	151,500	10/12/2016	12/01/2034
70643Q-GG-7	PEMBROKE PINES FLA CAP IMPT REV			2	1.E FE	1,261,458	107.9020	1,186,922	1,100,000	1,177,643		(16,098)			5.000	3.270	JD	4,583	55,000	04/28/2017	12/01/2035
708292-JL-2	PENNINGTON CNTY S D CTFS PARTN			2	1.B FE	1,903,705	103.0510	1,849,765	1,795,000	1,831,425		(14,308)			4.000	3.121	JD	5,983	71,800	06/28/2017	06/01/2035
70868Y-AT-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC			2	1.E FE	537,050	105.9020	529,510	500,000	536,969		(81)			5.500	4.570	JD	688		12/14/2022	06/30/2042
70869P-PA-9	PENNSYLVANIA ECONOMIC DEV FING AUTH REV			1	1.G FE	1,500,000	75.3930	1,130,895	1,500,000	1,500,000					3.594	3.594	JD	4,493	52,712	11/19/2021	12/01/2041
70870J-AW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC			2	1.F FE	1,563,270	99.7520	1,496,280	1,500,000	1,533,357		(6,180)			4.000	3.499	MN	7,667	60,000	09/28/2017	11/15/2035
70917S-3G-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1.D FE	4,885,000	88.5020	4,323,323	4,885,000	4,885,000					4.100	4.100	JD	8,902	200,285	08/23/2018	06/15/2033
70917S-LS-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2.B FE	837,169	99.5430	836,161	840,000	838,535		192			4.000	4.031	JJ	15,493	33,600	08/07/2014	07/15/2029
709224-UX-5	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.F FE	4,969,450	102.0070	5,100,350	5,000,000	4,977,906		1,582			4.000	4.050	JD	16,667	200,000	01/20/2017	12/01/2033
717817-TM-2	PHILADELPHIA PA ARPT REV			2	1.E FE	5,063,433	90.3280	4,606,728	5,100,000	5,070,813		1,547			3.250	3.300	JJ	82,875	165,750	12/15/2017	07/01/2037
71781X-DV-2	PHILADELPHIA PA AUTH FOR INDL DEV REVS			2	3.B FE	1,118,570	89.1440	891,440	1,000,000	891,440	(171,476)	(11,734)			5.000	3.570	MN	8,333	50,000	11/16/2017	05/01/2037
71783M-AU-9	PHILADELPHIA PA GAS WKS REV			2	1.G FE	1,168,240	106.4660	1,064,660	1,000,000	1,083,712		(16,780)			5.000	3.030	FA	20,833	50,000	08/09/2017	08/01/2034
71783P-AP-3	PHILADELPHIA PA HSG AUTH GEN REV			2	1.D FE	1,926,447	94.5640	1,858,183	1,965,000	1,935,934		1,837			3.500	3.650	MN	11,463	68,775	06/02/2017	05/01/2035
717868-GY-3	PHILADELPHIA PA REDEV AUTH REV			1,2	1.F FE	500,000	73.9150	369,575	500,000	500,000					3.172	3.172	MS	5,287	13,437	10/14/2021	09/01/2041
717893-A9-2	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	2,993,361	102.2710	2,858,474	2,795,000	2,877,319		(20,387)			4.000	3.160	AO	27,950	111,800	10/14/2016	10/01/2033
717893-K8-3	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	90.1120	901,120	1,000,000	1,000,000					4.049	4.049	AO	10,123	40,490	02/14/2019	10/01/2033
717893-K9-1	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	89.5900	895,900	1,000,000	1,000,000					4.099	4.099	AO	10,248	40,990	02/14/2019	10/01/2034
717893-L2-5	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	88.1170	881,170	1,000,000	1,000,000					4.189	4.189	AO	10,473	41,890	02/14/2019	10/01/2037
71883P-JR-9	PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER			2	1.C FE	1,171,860	103.1240	1,031,240	1,000,000	1,028,662		(18,402)			5.000	3.031	JJ	25,000	50,000	03/19/2014	07/01/2026
719620-EY-8	PICKENS CNTY ALA WTR AUTH WTR REV			2	1.C FE	1,137,596	80.4730	869,108	1,080,000	1,125,033		(5,853)			3.000	2.350	JJ	16,200	32,400	10/16/2020	01/01/2040
721174-N4-8	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	3,601,953	94.0430	3,427,867	3,645,000	3,616,967		2,336			3.000	3.089	FA	45,563	109,350	02/16/2016	02/01/2033
721882-EA-2	PIMA CNTY ARIZ STR & HWY REV			2	1.C FE	1,218,787	100.0800	1,180,944	1,180,000	1,180,000		(2,492)			4.000	4.000	JJ	23,600	47,200	06/25/2013	07/01/2023
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1.D FE	2,456,656	103.0800	2,185,296	2,120,000	2,182,465		(37,913)			5.000	3.079	FA	44,167	106,000	12/04/2014	08/01/2030
72205R-CM-2	PINAL CNTY ARIZ REV OBLIGS			2	1.D FE	1,514,195	100.9290	1,564,400	1,550,000	1,531,319		2,499			3.125	3.330	FA	20,182	48,438	04/24/2015	08/01/2029
72205R-DV-1	PINAL CNTY ARIZ REV OBLIGS			2	1.C FE	3,110,000	99.9700	3,109,067	3,110,000	3,110,000					4.504	4.503	FA	58,364	140,074	12/13/2018	08/01/2035
72212C-AM-8	PINAL & MARICOPA CNTYS ARIZ SUPERSTITION			2	1.F FE	2,350,000	73.3090	1,722,762	2,350,000	2,350,000					3.091	3.091	JJ	36,319	66,989	07/09/2021	07/01/2041
72403M-CJ-0	PIONEERS MEM HEALTHCARE DIST CALIF			2	4.B FE	1,086,780	98.8730	988,730	1,000,000	988,730	(23,391)	(15,781)			5.000	3.342	AO	12,500	50,000	11/16/2017	10/01/2032
726286-EW-3	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP			2	1.B FE	2,681,425	101.9890	2,549,725	2,500,000	2,532,011		(20,008)			4.000	3.141	JJ	46,111	100,000	07/23/2014	07/15/2028
732692-CL-0	PONTOTOC CNTY OKLA EDL FACS AUTH EDL FAC			2	1.G FE	1,247,832	102.8230	1,177,323	1,145,000	1,224,409		(9,098)			4.000	2.981	MS	15,267	45,800	04/28/2020	09/01/2035
73358W-S8-8	PORT AUTH N Y & N J			2	1.D FE	2,651,675	98.2820	2,457,050	2,500,000	2,584,123		(14,602)			4.000	3.291	MS	29,444	100,000	01/24/2018	03/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
73358X-FK-3	PORT AUTH N Y & N J			2	1.D FE	5,358,800	106.6460	5,332,300	5,000,000	5,340,813		(17,987)			5.000	4.131	FA	104,167	50,000	05/13/2022	08/01/2037
73358X-GL-0	PORT AUTH N Y & N J			2	1.D FE	1,580,160	107.5440	1,613,160	1,500,000	1,578,293		(1,867)			5.250	4.571	FA	21,875		09/16/2022	08/01/2042
733911-CM-1	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY			1,2	1.E FE	440,000	91.7700	403,788	440,000	440,000					4.199	4.199	JD	1,540	18,476	07/26/2018	12/01/2033
735240-2N-2	PORT PORTLAND ORE ARPT REV			2	1.D FE	5,589,250	93.3500	4,667,500	5,000,000	5,545,628		(43,622)			4.000	2.691	JJ	100,000	74,444	02/09/2022	07/01/2040
735240-S6-1	PORT PORTLAND ORE ARPT REV			1,2	1.G FE	1,475,000	86.3610	1,273,825	1,475,000	1,475,000					3.915	3.915	JJ	28,873	57,746	04/04/2019	07/01/2034
735240-T7-8	PORT PORTLAND ORE ARPT REV			2	1.D FE	652,854	99.4410	596,646	600,000	640,413		(4,740)			4.000	2.991	JJ	12,000	24,000	04/22/2020	07/01/2037
735240-T8-6	PORT PORTLAND ORE ARPT REV			2	1.D FE	473,946	96.7490	425,696	440,000	466,016		(3,036)			4.000	3.110	JJ	8,800	17,600	04/22/2020	07/01/2040
735352-QJ-8	PORT ST LUCIE FLA UTIL REV			2	1.D FE	1,108,660	102.0710	1,020,710	1,000,000	1,043,275		(11,083)			4.000	2.750	MS	13,333	40,000	08/11/2016	09/01/2034
735352-QL-3	PORT ST LUCIE FLA UTIL REV			2	1.D FE	1,541,055	101.0480	1,515,720	1,500,000	1,517,353		(4,352)			4.000	3.660	MS	20,000	60,000	01/05/2017	09/01/2036
73535E-LA-6	PORT ST LUCIE FLA SPL ASSMT REV			2	1.D FE	1,771,258	101.8380	1,639,592	1,610,000	1,672,850		(16,854)			4.000	2.821	JJ	32,200	64,400	09/09/2016	07/01/2032
73541W-BF-8	PORT ST LUCIE FLA SPL OBLIG REV			2	1.D FE	1,165,120	94.4800	1,067,624	1,130,000	1,151,787		(3,605)			4.355	3.950	MN	8,202	49,212	01/25/2019	05/01/2031
738798-AX-5	POWAY CALIF REDEV AGY SUCCESSOR AGY TAX				1.D FE	1,731,615	115.2950	1,729,425	1,500,000	1,634,997		(14,366)			5.000	3.684	JD	3,333	75,000	06/04/2015	12/15/2030
73885Q-GX-1	POWAY CALIF UNI SCH DIST PUB FING AUTH S			2	1.B FE	1,603,664	106.0840	1,495,784	1,410,000	1,466,933		(20,101)			5.000	3.401	MS	23,500	70,500	05/14/2015	09/01/2028
741705-GB-7	PRINCE GEORGES CNTY MD CTFS PARTN			2	1.B FE	2,839,049	93.9680	2,715,675	2,890,000	2,850,283		2,260			3.125	3.250	AO	22,578	90,313	09/13/2017	10/01/2036
742330-BC-6	PRINCETON OHIO CITY SCH DIST CTFS PARTN			2	1.C FE	3,820,000	84.1520	3,214,606	3,820,000	3,820,000					3.289	3.289	JD	10,470	125,640	12/13/2019	12/01/2034
74381X-AD-3	PROVIDENCE R I REDEV AGY SPL OBLIG			2	2.B FE	2,000,000	83.5390	1,670,780	2,000,000	2,000,000					4.557	4.558	MS	26,836	91,140	03/19/2021	03/15/2041
74443D-JM-4	PUBLIC FIN AUTH WIS EDL FAC REV			2	1.F FE	3,061,458	105.7640	3,035,427	2,870,000	3,054,192		(7,265)			5.000	4.159	AO	66,568		06/30/2022	04/15/2037
749841-KH-4	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1.E FE	986,799	94.3680	948,398	1,005,000	991,328		933			3.125	3.265	MN	5,234	31,406	10/19/2017	11/01/2034
749841-KJ-0	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1.E FE	1,014,832	92.8250	965,380	1,040,000	1,020,622		1,195			3.125	3.304	MN	5,417	32,500	10/19/2017	11/01/2035
750055-ML-6	RACINE WIS WTRWKS REV			2	1.C FE	1,528,197	103.0370	1,514,644	1,470,000	1,503,903		(6,592)			4.000	3.460	MS	19,600	58,800	02/06/2019	09/01/2035
753385-LZ-4	RAPID CITY S D SALES TAX REV			2	1.C FE	1,558,432	104.8060	1,624,493	1,550,000	1,554,454		(1,033)			4.000	3.920	JD	5,167	62,000	11/01/2018	12/01/2036
759136-RX-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1	1.C FE	5,978,300	112.5160	5,625,800	5,000,000	5,446,349		(68,346)			5.000	3.304	MN	41,667	250,000	02/28/2014	11/01/2028
759136-UC-6	REGIONAL TRANSN DIST COLO SALES TAX REV			2	1.C FE	3,118,533	102.0530	3,087,103	3,025,000	3,065,702		(9,737)			4.000	3.621	MN	20,167	121,000	01/27/2017	11/01/2035
759911-R8-5	REGIONAL TRANSN AUTH ILL	SD		1	1.C FE	5,012,111	100.3720	5,018,600	5,000,000	5,000,614		(1,180)			5.400	5.375	JJ	135,000	270,000	01/07/2010	07/01/2023
76218R-GV-4	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1.A FE	1,729,009	101.7300	1,383,528	1,360,000	1,389,267		(38,498)			5.000	2.080	AO	17,000	68,000	05/03/2013	10/01/2024
76218R-GW-2	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1.A FE	659,080	101.5510	533,143	525,000	535,707		(14,067)			5.000	2.230	AO	6,563	26,250	05/03/2013	10/01/2025
762196-MF-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.B FE	1,295,000	97.0280	1,256,513	1,295,000	1,295,000					3.600	3.600	MN	5,957	46,620	04/28/2017	05/15/2037
762196-N5-8	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.C FE	1,681,130	80.7480	1,372,716	1,700,000	1,681,860		730			3.000	3.080	MN	6,517	34,850	03/09/2022	05/15/2040
762196-N6-6	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.C FE	1,305,907	79.6020	1,054,727	1,325,000	1,306,579		673			3.000	3.100	MN	5,079	27,163	03/09/2022	05/15/2041
762196-QA-4	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.D FE	1,693,865	103.0910	1,659,765	1,610,000	1,651,042		(8,580)			4.000	3.368	MN	8,229	64,400	07/12/2017	05/15/2034
762197-VT-5	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH			2	1.E FE	997,595	100.1650	951,568	950,000	974,558		(4,741)			4.000	3.400	MS	11,189	38,000	09/28/2017	09/15/2035
76219D-AT-5	RHODE IS COMM CORP SPL FAC REV			2	2.A FE	2,525,133	98.4450	2,520,192	2,560,000	2,531,962		1,542			3.875	3.981	JJ	49,600	99,200	02/15/2018	07/01/2036
76246P-AP-3	RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX			2	1.C FE	2,272,050	105.6700	2,139,818	2,025,000	2,098,995		(26,054)			5.000	3.549	MS	33,750	101,250	07/02/2015	09/01/2029
765433-KM-8	RICHMOND VA PUB UTIL REV			2	1.C FE	1,147,980	106.0780	1,060,780	1,000,000	1,054,065		(16,713)			5.000	3.121	JJ	23,056	50,000	11/16/2016	01/15/2034
765761-BT-7	RIDGECREST CALIF CTFS PARTN			2	1.C FE	1,285,000	95.1570	1,222,767	1,285,000	1,285,000					4.413	4.413	JD	4,726	56,707	11/30/2018	06/01/2032
765761-BU-4	RIDGECREST CALIF CTFS PARTN			2	1.C FE	1,305,000	94.5030	1,233,264	1,305,000	1,305,000					4.463	4.463	JD	4,854	58,242	11/30/2018	06/01/2033
767027-DW-2	RIO CALIF ELEM SCH DIST CMNTY FACS DIST			2	1.C FE	3,000,000	80.4930	2,414,790	3,000,000	3,000,000					3.800	3.800	MS	38,000	114,000	09/18/2019	09/01/2039
767169-DM-4	RIO RANCHO N MEX GROSS RCPTS TAX REV			2	1.C FE	1,462,669	99.3510	1,470,395	1,480,000	1,479,211		1,876			2.000	2.130	JD	2,467	29,600	04/15/2013	06/01/2023
767175-GN-6	RIO RANCHO N MEX WTR & WASTEWTR SYS REV				1.D FE	1,486,045	100.7110	1,188,390	1,180,000	1,192,535		(33,429)			5.000	2.100	MN	7,539	59,000	04/25/2013	05/15/2023
767175-HG-0	RIO RANCHO N MEX WTR & WASTEWTR SYS REV			2	1.D FE	1,038,100	102.9640	1,029,640	1,000,000	1,010,609		(4,220)			4.000	3.529	MN	5,111	40,000	09/10/2015	05/15/2031
76912D-AY-4	RIVERSIDE CNTY CALIF TRANSN COMMN TOLL R			2	2.A FE	2,420,481	95.0870	1,996,827	2,100,000	2,383,642		(30,327)			4.000	2.231	JD	7,000	94,967	10/06/2021	06/01/2041
76912D-BM-9	RIVERSIDE CNTY CALIF TRANSN COMMN TOLL R			2	2.A FE	425,000	67.6050	287,321	425,000	425,000					3.335	3.335	JD	1,181	16,024	10/06/2021	06/01/2041
76912T-NM-1	RIVERSIDE CNTY CALIF PUB FING AUTH TAX A			2	1.C FE	2,000,000	74.6700	1,493,400	2,000,000	2,000,000					3.187	3.187	JJ	31,870	63,740	02/13/2020	07/01/2038
76913A-DL-4	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR			2	1.C FE	2,709,773	101.7140	2,766,621	2,720,000	2,713,385		544			4.000	4.030	AO	27,200	108,800	06/17/2015	10/01/2032
772249-PY-8	ROCK HILL S C UTIL SYS REV			2	1.F FE	1,082,200	100.9810	1,009,810	1,000,000	1,029,332		(9,215)			4.000	2.971	JJ	20,000	40,000	10/06/2016	01/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
774652-AR-2	ROCKY MOUNT N C SPL OBLIG			2	1.D FE	2,738,818	102.5800	2,713,241	2,645,000	2,682,036		(10,299)			4.000	3.551	MN	17,633	105,800	12/14/2016	05/01/2033
774652-AS-0	ROCKY MOUNT N C SPL OBLIG			2	1.D FE	1,545,975	102.3430	1,535,145	1,500,000	1,518,180		(5,049)			4.000	3.611	MN	10,000	60,000	12/14/2016	05/01/2034
778260-FL-8	ROSS CNTY OHIO HOSP REV			2	1.G FE	780,078	101.1830	657,690	650,000	740,190		(11,676)			5.000	2.780	JD	2,708	32,500	06/06/2019	12/01/2039
778521-CP-7	ROSSVILLE IND CONS SCH DIST BLDG CORP			2	1.B FE	1,545,000	100.7530	1,556,634	1,545,000	1,545,000					3.500	3.499	JJ	24,935	54,075	03/28/2018	07/15/2033
77854P-BB-4	ROSWELL N MEX GROSS RCPTS TAX REV			2	1.C FE	786,263	104.5730	758,154	725,000	755,511		(6,119)			4.000	3.010	FA	12,083	29,000	08/10/2017	08/01/2033
778561-KH-2	ROSWELL N MEX JT WTR & SWR REV			2	1.E FE	844,755	105.9230	794,423	750,000	788,350		(10,421)			5.000	3.401	JD	3,125	37,500	01/25/2017	06/01/2034
782454-LH-3	RUSSELL CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,170,780	100.0470	1,200,564	1,200,000	1,185,801		1,974			3.250	3.460	MN	6,500	39,000	05/08/2014	05/01/2029
783116-AS-5	RUSTON LA SALES TAX REV			2	1.C FE	1,554,387	105.8230	1,359,826	1,285,000	1,387,294		(28,322)			5.000	2.551	JD	5,354	64,250	08/25/2016	06/01/2033
785840-GX-1	SACRAMENTO CALIF AREA FLOOD CTL AGY			2	1.F FE	568,100	102.9110	514,555	500,000	513,277		(7,257)			5.000	3.421	AO	6,250	25,000	05/29/2014	10/01/2029
786071-KY-5	SACRAMENTO			2	1.G FE	551,865	103.7520	518,760	500,000	515,579		(5,465)			5.000	3.759	MS	8,333	25,000	06/17/2015	09/01/2030
786795-CR-3	SAGINAW MICH WTR SUPPLY SYS REV			2	1.C FE	679,969	106.9150	625,453	585,000	622,577		(10,025)			5.000	3.051	JJ	14,625	29,250	10/13/2016	07/01/2032
790235-BN-4	ST JOHNS CNTY FLA TRANSN IMPT REV			2	1.D FE	1,341,207	102.4280	1,290,593	1,260,000	1,281,968		(9,289)			4.000	3.190	AO	12,600	50,400	12/22/2015	10/01/2033
790420-LV-3	ST JOHNS CNTY FLA WTR & SWR REV			2	1.C FE	815,941	103.0710	721,497	700,000	719,442		(13,264)			5.000	2.980	JD	2,917	35,000	11/13/2014	06/01/2030
79165N-BK-9	ST LOUIS MO MUN FIN CORP REC SALES TAX L			2	1.F FE	2,594,469	105.2880	2,268,956	2,155,000	2,311,154		(47,447)			5.000	2.570	FA	40,706	107,750	08/05/2016	02/15/2030
79307T-DB-3	ST PAUL MINN SALES TAX REV			2	1.D FE	1,450,000	87.0820	1,262,689	1,450,000	1,450,000					3.887	3.887	MN	9,394	56,362	03/08/2019	11/01/2035
79467B-BE-4	SALES TAX SECURITIZATION CORP ILL			2	1.C FE	2,327,960	105.2670	2,105,340	2,000,000	2,178,537		(32,567)			5.000	3.061	JJ	50,000	100,000	01/25/2018	01/01/2034
795685-FB-7	SALT LAKE CNTY UTAH SALES TAX REV			2	1.A FE	1,420,000	100.3630	1,425,155	1,420,000	1,420,000					3.000	3.000	FA	17,750	42,600	01/27/2015	02/01/2030
79625G-EU-3	SAN ANTONIO TEX ELEC & GAS REV			2	1.D FE	574,320	96.3880	481,940	500,000	568,458		(5,862)			4.000	2.320	FA	8,333	9,222	02/02/2022	02/01/2041
797299-ME-1	SAN DIEGO CALIF PUB FACS FING AUTH LEASE			2	1.D FE	5,085,000	91.5400	4,654,809	5,085,000	5,085,000					4.134	4.134	AO	44,378	210,214	06/04/2018	10/15/2032
79739G-PK-6	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT			1,2	1.F FE	3,000,000	76.5200	2,295,600	3,000,000	3,000,000					2.956	2.956	JJ	44,340	50,006	11/18/2021	07/01/2036
797400-KT-4	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S			2	1.A FE	2,533,641	107.1530	2,159,133	2,015,000	2,201,468		(55,003)			5.000	2.040	AO	25,188	100,750	08/04/2016	04/01/2034
79772E-BX-6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA			2	1.B FE	1,443,678	89.4180	1,296,561	1,450,000	1,444,909		336			4.000	4.038	MS	19,333	58,000	02/08/2019	09/01/2034
79772E-ET-2	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA			2	1.B FE	1,500,000	102.8780	1,543,170	1,500,000	1,500,000					6.162	6.163	MS	4,108		12/01/2022	09/01/2042
798055-SU-4	SAN JACINTO TEX RIV AUTH SPL PROJ REV			2	1.C FE	568,290	101.2050	506,025	500,000	506,324		(8,238)			5.000	3.270	AO	6,250	25,000	06/12/2014	10/01/2027
798153-NU-2	SAN JOSE CALIF FING AUTH LEASE REV			1,2	1.C FE	1,000,000	70.2870	702,870	1,000,000	1,000,000					2.882	2.882	JD	2,402	28,820	09/11/2020	06/01/2039
798693-DM-6	SAN LUIS OBISPO CNTY CALIF FING AUTH REV			2	1.E FE	4,547,440	106.5270	4,261,080	4,000,000	4,163,697		(57,816)			5.000	3.380	MS	66,667	200,000	08/06/2015	09/01/2030
798762-JQ-4	SAN MARCOS CALIF UNI SCH DIST SPL TAX			2	1.C FE	1,438,885	103.3750	1,312,863	1,270,000	1,302,165		(18,497)			5.000	3.419	MS	21,167	63,500	08/08/2014	09/01/2027
799910-FR-0	SANDY CITY UTAH SALES TAX REV			2	1.A FE	1,106,670	100.5690	1,141,458	1,135,000	1,119,309		1,899			3.250	3.470	MS	12,296	36,888	07/10/2015	03/01/2030
80036R-AP-5	SANDY SPRINGS GA PUB FACS AUTH REV			2	1.A FE	1,207,227	101.1940	1,234,567	1,220,000	1,215,188		1,350			3.000	3.090	MN	6,100	36,600	10/21/2015	05/01/2030
802556-BA-7	SANTA PAULA CALIF UTIL AUTH WASTEWTR ENT			2	1.E FE	3,701,137	100.3970	3,679,550	3,665,000	3,673,733		(3,980)			3.500	3.381	FA	53,448	128,275	04/15/2015	02/01/2030
80263K-AG-4	SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	2,263,775	100.0490	2,301,127	2,300,000	2,276,681		2,016			3.375	3.500	FA	32,344	77,625	10/30/2015	08/01/2032
80585G-BR-9	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1.F FE	969,410	99.2440	992,440	1,000,000	983,571		2,065			3.250	3.520	JD	2,708	32,500	04/23/2015	12/01/2029
80585G-BT-5	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1.F FE	991,280	99.2490	992,490	1,000,000	996,712		779			3.000	3.090	JD	2,500	30,000	04/23/2015	12/01/2026
80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP			2	1.C FE	915,498	103.3590	842,376	815,000	834,054		(10,940)			5.000	3.539	MS	13,583	40,750	06/18/2014	09/01/2027
80889E-BC-0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH			2	5.B GI	1,175,000	100.0880	1,176,034	1,175,000	1,175,000					5.625	5.624	JD	5,508	66,094	05/25/2011	06/01/2031
809545-TX-4	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG				1.E FE	1,972,620	99.6870	1,993,740	2,000,000	1,999,516		2,942			2.000	2.150	MS	13,333	40,000	11/29/2012	03/01/2023
810489-PN-8	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			2	1.B FE	811,000	100.8580	806,864	800,000	801,862		(1,195)			3.250	3.090	JJ	13,000	26,000	05/07/2014	07/01/2027
812631-NZ-8	SEATTLE WASH DRAIN & WASTEWATER REV			2	1.B FE	9,570,390	101.1420	8,951,067	8,850,000	9,201,006		(71,719)			4.000	3.050	JJ	177,000	354,000	06/21/2017	07/01/2037
812643-QA-5	SEATTLE WASH MUN LT & PWR REV			2	1.C FE	5,448,750	102.1680	5,108,400	5,000,000	5,227,066		(44,795)			4.000	2.950	MS	66,667	200,000	09/14/2017	09/01/2035
812728-VV-2	SEATTLE WASH MET MUNICIPALITY			2	1.B FE	5,309,600	102.1010	5,105,050	5,000,000	5,138,519		(31,215)			4.000	3.270	FA	83,333	200,000	01/12/2017	08/01/2035
816699-BJ-0	SEMINOLE CNTY FLA SPL OBLIG			2	1.C FE	6,996,377	106.0330	7,273,864	6,860,000	6,993,914		(2,463)			4.750	4.500	AO	70,601		09/28/2022	10/01/2040
816705-JE-8	SEMINOLE CNTY FLA WTR & SWR REV			2	1.C FE	1,834,630	102.8210	1,799,368	1,750,000	1,775,460		(8,694)			4.000	3.440	AO	17,500	70,000	05/01/2015	10/01/2030
818614-FD-6	SEYMOUR IND SEW WKS REV			2	1.C FE	1,800,000	99.2750	1,786,950	1,800,000	1,800,000					3.000	3.000	JJ	27,000	54,000	02/04/2015	07/01/2029
82153T-BM-0	SHELBY CNTY ALA BRD ED SPL TAX SCH WTS			2	1.D FE	2,000,000	98.1470	1,962,940	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	04/22/2016	02/01/2031
821697-V5-5	SHELBY CNTY TENN HEALTH EDL & HSG FACS B			2	1.F FE	922,089	101.1440	859,724	850,000	888,959		(6,989)			4.000	3.021	FA	14,167	34,000	12/07/2017	08/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
825485-TH-8	SHREVEPORT LA WTR & SWR REV			2	1.G FE	2,371,522	102.3510	2,256,840	2,205,000	2,240,800		(17,875)			4.000	3.120	JD	7,350	88,200	10/23/2014	12/01/2026
825485-TP-0	SHREVEPORT LA WTR & SWR REV			2	1.G FE	2,255,900	103.8750	2,077,500	2,000,000	2,055,839		(27,737)			5.000	3.480	JD	8,333	100,000	11/07/2014	12/01/2029
825485-UL-7	SHREVEPORT LA WTR & SWR REV			2	1.E FE	2,910,650	105.7680	2,644,200	2,500,000	2,633,523		(43,152)			5.000	3.070	JD	10,417	125,000	12/17/2015	12/01/2031
825485-XM-2	SHREVEPORT LA WTR & SWR REV			2	1.E FE	354,224	96.8160	314,652	325,000	344,119		(2,922)			4.000	2.910	JD	1,083	13,000	05/08/2019	12/01/2036
82707B-EC-9	SILICON VY CLEAN WTR CALIF WASTEWTR REV			1,2	1.C FE	1,330,000	71.7790	954,661	1,330,000	1,330,000					2.792	2.792	FA	15,472	37,134	03/03/2021	08/01/2040
837031-C2-7	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EC			2	1.G FE	386,312	79.3070	289,471	365,000	383,178		(1,977)			3.000	2.329	MS	3,224	14,265	05/19/2021	03/15/2041
837151-PQ-6	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.G FE	5,880,800	103.5790	5,178,950	5,000,000	5,322,113		(88,305)			5.000	3.001	JD	20,833	250,000	01/08/2016	12/01/2034
837151-ZT-9	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.G FE	1,417,675	92.9690	1,162,113	1,250,000	1,405,222		(12,453)			4.000	2.511	JD	4,167	38,611	02/09/2022	12/01/2040
83755L-A5-5	SOUTH DAKOTA ST BLDG AUTH REV			2	1.B FE	1,725,075	106.6700	1,600,050	1,500,000	1,608,421		(22,503)			5.000	3.230	JD	6,250	75,000	05/03/2017	06/01/2037
83755V-D6-8	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	3,122,880	100.2850	3,008,550	3,000,000	3,062,746		(12,184)			4.000	3.510	MS	40,000	120,000	08/23/2017	09/01/2035
83787T-AN-1	SOUTH FULTON GA MUN REGL WTR & SWR AUTH			2	1.C FE	2,290,632	102.1800	2,058,927	2,015,000	2,048,225		(32,152)			5.000	3.310	JJ	50,375	100,750	06/18/2014	01/01/2027
84131Q-BJ-6	SOUTHEAST ALASKA PWR AGY ELEC REV			2	1.F FE	1,962,940	101.0190	2,020,380	2,000,000	1,975,794		1,839			3.875	4.018	JD	6,458	77,500	04/23/2015	06/01/2033
841438-LF-9	SOUTHEAST MO ST UNIV SYS FACS REV			2	1.C FE	1,237,507	97.3320	1,192,317	1,225,000	1,227,231		(1,734)			3.000	2.850	AO	9,188	36,750	08/04/2016	04/01/2033
841438-LH-5	SOUTHEAST MO ST UNIV SYS FACS REV			2	1.C FE	1,009,970	93.9970	949,370	1,010,000	1,009,998					3.000	3.000	AO	7,575	30,300	08/04/2016	04/01/2035
844211-CX-8	SOUTHFIELD MICH LIBR BLDG AUTH			2	1.C FE	994,602	100.3440	1,023,509	1,020,000	1,008,421		1,952			3.125	3.359	MN	5,313	31,875	02/13/2015	05/01/2028
845045-BB-8	SOUTHWEST HOUSTON TEX REDEV AUTH TAX INC			2	2.A FE	1,090,940	102.5900	1,025,900	1,000,000	1,045,577		(8,747)			5.000	3.921	MS	16,667	50,000	04/06/2017	09/01/2036
845065-BP-5	SOUTHWEST LICKING OHIO LOC SCH DIST CTFS			2	1.C FE	1,903,360	81.5950	1,476,870	1,810,000	1,893,728		(8,302)			3.000	2.420	JD	4,525	58,523	10/07/2021	12/01/2041
847175-MP-8	SPARTANBURG S C SAN SWR DIST SWR SYS REV			2	1.D FE	1,000,000	77.0020	770,020	1,000,000	1,000,000					2.954	2.954	MS	9,847	29,540	04/24/2020	03/01/2037
850578-TN-5	SPRINGFIELD ILL ELEC REV			2	1.E FE	1,492,864	100.5420	1,543,320	1,535,000	1,511,050		2,865			3.500	3.750	MS	17,908	53,725	11/13/2015	03/01/2030
851018-KT-7	SPRINGFIELD MO PUB UTIL REV			2	1.C FE	9,818,300	100.1890	10,018,900	10,000,000	9,896,902		11,665			3.375	3.531	FA	140,625	337,500	05/21/2015	08/01/2030
85233S-BM-9	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU			2	1.F FE	2,206,360	103.3510	2,067,020	2,000,000	2,105,319		(22,538)			5.000	3.650	AO	25,000	100,000	03/02/2018	04/01/2038
852516-BV-4	STAFFORD TEX ECONOMIC DEV CORP SALES TAX			2	1.G FE	1,123,100	101.3390	1,013,390	1,000,000	1,010,254		(15,059)			5.000	3.420	MS	16,667	50,000	06/12/2014	09/01/2028
85732M-W3-7	STATE PUBLIC SCHOOL BUILDING AUTHORITY			2	1.G FE	1,154,942	97.0900	1,135,953	1,170,000	1,158,440		809			3.375	3.480	JD	1,755	39,488	04/12/2018	06/15/2034
858761-BL-2	STEPHENS CNTY OKLA EDL FACS AUTH EDL FAC			2	1.F FE	1,082,080	109.4610	1,094,610	1,000,000	1,078,679		(3,401)			5.000	4.009	MS	26,111		06/15/2022	09/01/2034
858761-BM-0	STEPHENS CNTY OKLA EDL FACS AUTH EDL FAC			2	1.F FE	1,184,557	108.2620	1,190,882	1,100,000	1,181,072		(3,485)			5.000	4.069	MS	28,722		06/15/2022	09/01/2035
86181S-BZ-0	STONEGATE VLG MET DIST COLO WTR ENTERPRI			2	1.C FE	2,620,000	80.8870	2,119,239	2,620,000	2,620,000					3.150	3.150	JD	6,878	77,945	12/10/2021	12/01/2036
864108-DA-0	STURGIS MICH BLDG AUTH			2	1.C FE	1,126,493	102.6760	1,078,098	1,050,000	1,065,001		(8,201)			4.250	3.400	AO	11,156	44,625	06/19/2014	10/01/2028
86459A-CA-8	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1.C FE	1,368,220	90.8340	1,271,676	1,400,000	1,377,154		2,018			3.875	4.090	MS	18,083	54,250	02/28/2018	03/01/2032
86459A-CB-6	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1.C FE	489,880	85.9340	429,670	500,000	491,604		391			4.000	4.150	MS	6,667	20,000	02/28/2018	03/01/2038
866527-GK-4	SUMTER CNTY FLA CAP IMPT REV			2	1.C FE	1,630,689	104.7000	1,528,620	1,460,000	1,507,193		(18,391)			5.000	3.590	JD	6,083	73,000	06/04/2015	06/01/2031
866613-BK-7	SUMTER TWO SCH FACS INC S C INSTALLMENT			2	2.A FE	1,704,238	98.1600	1,717,800	1,750,000	1,721,150		2,736			3.125	3.340	JD	4,557	54,688	03/02/2016	12/01/2031
86888U-BM-0	SURRY CNTY N C LTD OBLIG			2	1.E FE	474,963	101.8140	442,891	435,000	461,777		(3,741)			4.000	2.940	JD	1,450	17,400	04/18/2019	06/01/2036
86888U-BN-8	SURRY CNTY N C LTD OBLIG			2	1.E FE	451,238	100.7210	417,992	415,000	439,301		(3,389)			4.000	2.990	JD	1,383	16,600	04/18/2019	06/01/2037
86889A-AN-2	SURPRISE ARIZ PLEDGED REV			2	1.B FE	839,491	100.6840	870,917	865,000	852,901		1,977			3.000	3.280	JJ	12,975	25,950	06/03/2015	07/01/2028
86889A-AP-7	SURPRISE ARIZ PLEDGED REV			2	1.B FE	891,873	101.1480	920,447	910,000	900,524		1,281			3.250	3.430	JJ	14,788	29,575	06/03/2015	07/01/2029
86889A-AQ-5	SURPRISE ARIZ PLEDGED REV			2	1.B FE	578,500	105.1690	525,845	500,000	521,949		(8,309)			5.000	3.160	JJ	12,500	25,000	06/03/2015	07/01/2030
86909R-BH-3	SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT			2	2.C FE	1,107,120	102.4420	1,024,420	1,000,000	1,057,863		(10,347)			5.000	3.721	JJ	25,000	50,000	11/03/2017	01/01/2038
875518-FA-5	TANGIPAHOA PARISH LA HOSP SVC DIST NO 1			2	2.A FE	1,564,245	73.2320	1,098,480	1,500,000	1,556,747		(6,274)			3.000	2.481	FA	18,750	35,000	09/22/2021	02/01/2040
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1.A	395,000	100.2000	395,790	395,000	395,000					5.750	5.748	FA	8,580	22,713	10/12/2000	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1.D FE	175,000	100.2000	175,350	175,000	175,000					5.750	5.748	FA	3,801	10,063	10/18/2000	02/15/2023
880157-CT-7	TEMPLE TEX TAX INCREMENT			2	2.B FE	3,015,000	68.6710	2,070,431	3,015,000	3,015,000					3.250	3.250	FA	40,828	110,236	05/28/2021	08/01/2041
881100-CU-3	TERRE HAUTE IND SAN DIST REV			2	1.C FE	1,112,884	76.0990	856,114	1,125,000	1,114,429		672			2.000	2.080	JJ	11,250	22,500	08/12/2020	07/01/2036
881100-CV-1	TERRE HAUTE IND SAN DIST REV			2	1.C FE	877,727	74.5530	663,522	890,000	879,235		655			2.000	2.100	JJ	8,900	17,800	08/12/2020	01/01/2037
881182-BT-5	TERREBONNE LEVEE & CONSV DIST LA PUB IMP			2	1.E FE	4,784,616	98.3400	4,100,778	4,170,000	4,650,839		(58,835)			4.000	2.300	JD	13,900	166,800	08/27/2020	06/01/2039
881250-EJ-9	TERREBONNE PARISH LA SALES & USE TAX			2	1.C FE	1,440,000	93.6490	1,348,546	1,440,000	1,440,000					4.212	4.212	AO	15,163	60,653	04/27/2018	04/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
882555-ZZ-1	TEXAS MUN PWR AGY REV			2	1.E FE	2,182,480	67.2630	1,496,602	2,225,000	2,184,861		1,692			2.250	2.370	MS	16,688	50,063	06/30/2021	09/01/2041
882756-8C-6	TEXAS PUBLIC FINANCE AUTHORITY			2	1.D FE	2,226,840	102.5700	2,051,400	2,000,000	2,094,410		(22,560)			4.000	2.721	JD	6,667	80,000	08/26/2016	12/01/2034
882854-7F-3	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	2,969,520	71.9410	2,158,230	3,000,000	2,970,882		1,207			2.375	2.440	FA	29,688	52,844	10/14/2021	08/01/2041
882854-P8-9	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	5,171,100	102.7760	5,138,800	5,000,000	5,106,224		(16,247)			4.000	3.590	AO	42,222	200,000	09/19/2018	10/15/2035
88285A-BG-2	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	1,000,000	104.6060	1,046,060	1,000,000	1,000,000					4.750	4.750	AO	10,292		09/29/2022	10/15/2042
885277-EN-9	THORNTON COLO DEV AUTH TAX INCREMENT			2	1.E FE	987,600	100.8550	1,008,550	1,000,000	991,834		665			3.750	3.850	JD	3,125	37,500	11/18/2015	12/01/2032
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT			2	2.B FE	1,655,707	100.0250	1,680,420	1,680,000	1,658,593		787			5.875	6.000	JD	8,225	98,700	11/29/2018	12/01/2038
889396-QE-0	TOLEDO OHIO WTRWKS REV			2	1.D FE	1,172,220	100.7380	1,007,380	1,000,000	1,007,403		(19,637)			5.000	2.970	MN	6,389	50,000	06/17/2013	11/15/2023
889396-RF-6	TOLEDO OHIO WTRWKS REV			2	1.D FE	1,987,206	104.8650	1,829,894	1,745,000	1,811,239		(26,442)			5.000	3.321	MN	11,149	87,250	07/22/2015	11/15/2030
892372-AT-0	TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY			2	1.C FE	1,322,933	96.1020	1,297,377	1,350,000	1,331,900		1,421			3.000	3.150	FA	16,875	40,500	01/22/2016	08/01/2033
89602N-3Z-5	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	2,642,003	105.0270	2,389,364	2,275,000	2,392,180		(38,460)			5.000	3.110	MN	14,535	113,750	11/04/2015	11/15/2034
89602N-4G-6	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	1,161,320	105.0270	1,050,270	1,000,000	1,051,508		(16,905)			5.000	3.110	MN	6,389	50,000	11/04/2015	11/15/2034
89656B-BN-4	TRINITY PUB UTILS DIST FING AUTH CALIF E			2	3.A FE	1,173,132	89.4700	1,055,746	1,180,000	1,055,746	(119,516)	437			3.000	3.050	AO	8,850	35,400	10/19/2017	04/01/2032
89686A-BJ-9	TRIVIEW COLO MET DIST WTR & WASTEWATER E			2	1.G FE	796,709	90.0970	725,281	805,000	797,754		412			3.000	3.080	JD	2,013	24,150	05/20/2020	12/01/2036
897819-AP-3	TRUCKEE DONNER PUBLIC UTILITY DISTRICT			2	1.D FE	1,775,200	100.9320	1,766,310	1,750,000	1,774,129		(1,071)			4.000	3.831	MN	8,944	26,250	06/10/2022	11/15/2038
898796-5Z-6	TUCSON ARIZ WTR REV			1	1.C FE	1,000,000	103.1490	1,031,490	1,000,000	1,000,000					5.789	5.787	JJ	28,945	57,890	06/11/2010	07/01/2026
898797-AL-9	TUCSON ARIZ WTR REV			2	1.C FE	2,090,684	101.0160	1,793,034	1,775,000	1,793,017		(35,255)			5.000	2.940	JJ	44,375	88,750	06/06/2013	07/01/2025
898797-CM-5	TUCSON ARIZ WTR REV			2	1.C FE	911,690	105.6880	840,220	795,000	827,759		(12,378)			5.000	3.270	JJ	19,875	39,750	06/11/2015	07/01/2030
899154-BD-9	TULARE CNTY CALIF PENSION OBLIG			1,2	1.D FE	2,015,000	92.2560	1,858,958	2,015,000	2,015,000					4.259	4.259	JD	7,152	85,819	06/01/2018	06/01/2031
899521-CJ-5	TULSA CNTY OKLA INDL AUTH HEALTH FACS RE			2	1.E FE	1,235,000	87.8950	1,085,503	1,235,000	1,235,000					3.000	3.000	FA	15,438	37,050	12/06/2019	02/01/2037
90059R-AS-0	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1.D FE	1,672,830	107.6320	1,614,480	1,500,000	1,571,534		(18,395)			5.000	3.570	FA	31,250	75,000	12/15/2016	08/01/2034
90059R-AT-8	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1.D FE	1,388,663	107.6320	1,345,400	1,250,000	1,307,470		(14,762)			5.000	3.620	FA	26,042	62,500	12/15/2016	08/01/2035
90073C-AX-4	TUSCARAWAS VY OHIO LOC SCH DIST CTFS PAR			2	1.E FE	2,226,169	79.6910	1,749,217	2,195,000	2,218,025		(3,231)			3.000	2.820	JD	5,488	65,850	05/21/2020	12/01/2042
901073-GY-6	TUSTIN CALIF UNI SCH DIST SPL TAX			2	1.C FE	4,900,469	105.6090	4,636,235	4,390,000	4,541,226		(53,170)			5.000	3.631	MS	73,167	219,500	05/14/2015	09/01/2032
902562-DG-9	UAB MEDICINE FIN AUTH ALA REV			2	1.D FE	1,477,698	100.5900	1,352,936	1,345,000	1,435,655		(12,177)			4.000	2.881	MS	17,933	53,800	05/23/2019	09/01/2036
903675-AT-3	UKIAH PUBLIC FINANCING AUTHORITY			2	1.C FE	955,500	77.4490	759,000	980,000	956,180		680			3.000	3.170	MS	9,800	12,822	03/04/2022	03/01/2042
906400-ED-4	UNION CNTY N C ENTERPRISE SYS REV			2	1.C FE	507,940	98.6110	493,055	500,000	503,883		(810)			3.250	3.061	JD	1,354	16,250	08/11/2017	06/01/2033
913366-HG-8	UNIV CALIF REGTS MED CTR POOLED REV			2	1.D FE	3,124,535	106.0070	2,666,076	2,515,000	2,740,748		(63,826)			5.000	2.221	MN	16,068	125,750	08/11/2016	05/15/2034
914023-MC-7	UNIVERSITY AKRON OHIO GEN RCPTS			2	1.F FE	1,000,000	99.7090	997,090	1,000,000	1,000,000					4.299	4.299	JJ	21,495	42,990	07/25/2018	01/01/2033
914072-5C-3	UNIVERSITY ARK UNIV REV			1,2	1.C FE	2,000,000	77.4580	1,549,160	2,000,000	2,000,000					3.301	3.301	MN	11,003	66,020	10/17/2019	11/01/2039
914119-L4-2	UNIVERSITY CINCINNATI OHIO GEN RCPTS			2	1.D FE	600,000	90.7120	544,272	600,000	600,000					4.128	4.128	JD	2,064	24,768	04/26/2018	06/01/2033
91412H-BR-3	UNIVERSITY CALIF REVS			1,2	1.C FE	3,000,000	94.0300	2,820,900	3,000,000	3,000,000					3.912	3.912	MN	14,996	117,360	05/23/2018	05/15/2029
91412H-DV-2	UNIVERSITY CALIF REVS			1	1.D FE	770,000	90.4830	696,719	770,000	770,000					4.126	4.126	MN	4,060	31,770	05/24/2018	05/15/2033
914302-FB-5	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE			2	1.C FE	4,881,050	90.1530	4,507,650	5,000,000	4,907,189		5,571			3.125	3.300	FA	59,028	156,250	12/14/2017	02/15/2036
914353-6B-8	UNIVERSITY ILL UNIV REVS			2	1.D FE	3,935,650	63.7000	2,598,960	4,080,000	3,944,287		5,895			2.125	2.350	AO	21,675	86,700	06/21/2021	04/01/2041
914353-U3-9	UNIVERSITY ILL UNIV REVS			2	1.D FE	5,043,050	97.8770	4,893,850	5,000,000	5,025,757		(4,346)			4.000	3.890	AO	50,000	200,000	10/04/2018	04/01/2035
914476-WC-6	UNIVERSITY MISS EDL BLDG CORP REV			2	1.C FE	989,710	100.6640	1,006,640	1,000,000	989,793		83			4.250	4.330	AO	10,153		09/16/2022	10/01/2041
914692-4E-5	UNIVERSITY N MEX UNIV REVS			2	1.D FE	1,000,000	82.1840	821,840	1,000,000	1,000,000					3.019	3.019	JD	2,516	30,190	12/19/2019	06/01/2032
914845-RJ-3	UNIVERSITY SOUTH ALA UNIV REVS			2	1.E FE	1,174,990	105.3310	1,053,310	1,000,000	1,086,989		(16,802)			5.000	3.019	AO	12,500	50,000	06/02/2017	10/01/2035
915770-HK-0	UPPER EAGLE REGL WTR AUTH COLO REV			2	1.C FE	529,030	82.9170	414,585	500,000	523,346		(2,654)			3.000	2.350	JD	1,250	15,000	10/22/2020	12/01/2040
916544-BJ-7	UPPER SANTA CLARA VY JT PWRS AUTH CALIF			2	1.C FE	2,950,675	106.0910	2,652,275	2,500,000	2,626,551		(46,466)			5.000	2.951	FA	52,083	125,000	04/16/2015	08/01/2030
91754T-UM-3	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1.C FE	557,520	102.4170	512,085	500,000	523,701		(6,701)			5.000	3.461	AO	5,278	25,000	07/13/2017	04/15/2037
917563-MY-1	UTAH ST UNIV REV			2	1.C FE	1,713,478	93.4930	1,636,128	1,750,000	1,722,335		1,885			3.000	3.160	JD	4,375	52,500	12/20/2017	12/01/2034
917567-AX-7	UTAH TRAN AUTH SALES TAX REV			2	1.C FE	8,080,305	103.4120	8,014,430	7,750,000	7,856,748		(41,041)			4.000	3.410	JD	13,778	310,000	01/26/2017	06/15/2035
917567-CG-2	UTAH TRAN AUTH SALES TAX REV			2	1.D FE	1,126,020	103.4190	1,034,190	1,000,000	1,047,956		(13,125)			4.000	2.541	JD	1,778	40,000	08/12/2016	12/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
921624-AY-8	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1.D FE	1,268,938	101.0010	1,131,211	1,120,000	1,128,699		(16,962)			5.000	3.420	JJ	28,000	56,000	06/20/2013	01/01/2025
921624-BA-9	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1.D FE	1,285,371	100.9860	1,221,931	1,210,000	1,214,562		(8,842)			5.000	4.230	JJ	30,250	60,500	06/25/2013	01/01/2027
92209N-BD-6	VANPORT TWP PA MUN AUTH SWR REV			2	1.C FE	1,490,835	90.6140	1,359,210	1,500,000	1,492,310		511			3.000	3.050	AO	11,250	45,000	11/08/2019	04/01/2035
924214-RF-8	VERMONT MUN BD BK			2	1.C FE	1,162,730	102.1140	1,021,140	1,000,000	1,017,176		(18,244)			5.000	3.080	JD	4,167	50,000	12/17/2013	12/01/2024
924230-EG-6	VERMONT PUB PWR SUPPLY AUTH REV			2	2.A FE	247,580	92.1160	230,290	250,000	248,533		201			3.000	3.100	JJ	3,750	7,500	11/16/2017	07/01/2029
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM			2	1.G FE	1,504,807	100.7120	1,505,644	1,495,000	1,499,749		(988)			4.000	3.920	MN	9,967	59,800	04/13/2017	05/01/2037
92778V-GR-3	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1.B FE	5,049,700	87.7580	4,387,900	5,000,000	5,033,220		(4,928)			3.000	2.880	FA	62,500	150,000	07/12/2019	02/01/2038
92778W-FG-6	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			2	1.B FE	4,883,950	89.7830	4,489,150	5,000,000	4,907,228		4,907			3.000	3.159	MS	50,000	150,000	11/08/2017	09/01/2037
927793-C5-6	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1.B FE	4,925,000	91.1630	4,558,150	5,000,000	4,941,009		3,149			3.250	3.354	MN	20,764	162,500	06/28/2017	05/15/2037
92812W-GA-6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	4,936,400	104.2740	5,213,700	5,000,000	4,936,849		449			4.750	4.850	AO	56,736		09/23/2022	10/01/2042
92818H-KB-6	VIRGINIA ST PUB SCH AUTH SCH FING			2	1.B FE	5,524,376	95.3280	5,305,003	5,565,000	5,535,248		2,112			3.000	3.055	FA	69,563	166,950	10/17/2017	08/01/2034
92818N-YP-7	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.C FE	745,333	103.7810	731,656	705,000	717,860		(4,264)			4.000	3.320	MN	4,700	28,200	11/05/2015	11/01/2033
92818N-YU-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.A FE	311,877	102.2720	301,702	295,000	300,381		(1,784)			4.000	3.320	MN	1,967	11,800	11/05/2015	11/01/2033
92818P-AT-0	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.C FE	142,709	101.6900	127,113	125,000	126,677		(1,959)			5.000	3.348	MN	1,042	6,250	08/01/2013	11/01/2025
92818P-BC-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.A FE	3,185,259	101.7550	2,838,965	2,790,000	2,827,440		(43,729)			5.000	3.348	MN	23,250	139,500	08/01/2013	11/01/2025
93340L-CV-7	WALTON CNTY FLA SCH BRD CTFS PARTN			2	1.C FE	2,722,826	108.8310	2,552,087	2,345,000	2,533,767		(38,547)			5.000	3.071	JJ	58,625	117,250	09/28/2017	07/01/2034
935005-AS-7	WARREN CNTY KY SCH DIST FIN CORP ENERGY			2	1.D FE	2,184,525	98.5400	2,158,026	2,190,000	2,186,027		258			3.500	3.518	MS	25,550	76,650	04/18/2018	03/01/2035
935007-UZ-5	WARREN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	2,369,256	101.3170	2,264,435	2,235,000	2,256,434		(14,568)			4.000	3.300	JD	7,450	89,400	03/06/2014	06/01/2027
93515P-BN-6	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1.F FE	373,318	102.3230	332,550	325,000	333,496		(5,444)			5.000	3.201	JJ	8,125	16,250	10/17/2014	07/01/2029
93515P-BP-1	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1.F FE	1,049,380	102.3270	941,408	920,000	942,827		(14,609)			5.000	3.291	JJ	23,000	46,000	10/16/2014	07/01/2030
935163-BM-6	WARREN CNTY OHIO PORT AUTH SPL OBLIG REV			2	2.C FE	603,714	84.9990	480,244	565,000	600,245		(3,376)			4.000	3.190	JD	1,883	21,282	12/17/2021	12/01/2041
938729-BR-0	WASHINGTON CNTY UTAH WTR CONSERVANCY DIS			2	1.C FE	1,099,080	102.3770	1,023,770	1,000,000	1,020,150		(11,104)			4.000	2.810	AO	10,000	40,000	02/05/2015	10/01/2029
93878L-BH-9	WASHINGTON D C CONVENTION & SPORTS AUTH			1,2	1.D FE	370,000	87.3110	323,051	370,000	370,000					4.119	4.119	AO	3,810	15,240	02/23/2018	10/01/2033
941325-BF-8	WATEREUSE FIN AUTH CALIF REV			2	1.D FE	1,582,295	102.6490	1,406,291	1,370,000	1,402,588		(23,612)			5.000	3.160	MN	11,417	68,500	05/22/2014	05/01/2027
941325-BG-6	WATEREUSE FIN AUTH CALIF REV			2	1.D FE	1,146,740	102.5570	1,025,570	1,000,000	1,022,605		(16,362)			5.000	3.250	MN	8,333	50,000	05/22/2014	05/01/2028
943011-KD-7	WAUKEGAN ILL WTR & SWR REV			2	1.E FE	2,819,893	102.1960	2,841,049	2,780,000	2,800,386		(4,642)			4.000	3.800	JD	55,909	55,600	06/20/2018	12/30/2034
943011-KZ-8	WAUKEGAN ILL WTR & SWR REV			2	1.E FE	566,310	100.6690	503,345	500,000	551,544		(6,694)			4.000	2.391	JD	10,056	10,000	09/16/2020	12/30/2038
943011-LA-2	WAUKEGAN ILL WTR & SWR REV			2	1.E FE	562,780	100.1180	500,590	500,000	548,840		(6,322)			4.000	2.471	JD	10,056	10,000	09/16/2020	12/30/2040
943102-BS-1	WAUKESHA WIS SEW SYS REV			2	1.C FE	1,225,306	101.8130	1,191,212	1,170,000	1,178,194		(5,917)			4.000	3.457	MN	7,800	46,800	03/19/2014	05/01/2027
945863-QD-3	WAYNE CNTY N C			2	1.D FE	745,605	89.6520	672,390	750,000	746,555		185			3.200	3.240	JD	2,000	24,000	06/16/2017	06/01/2037
946016-JU-7	WAYNE CNTY PA HOSP & HEALTH FACS AUTH CN			2	1.F FE	809,160	101.6530	762,398	750,000	779,400		(6,005)			4.000	3.061	JJ	15,000	30,000	08/30/2017	07/01/2032
946303-ZN-7	WAYNE ST UNIV MICH UNIV REVS			2	1.E FE	988,750	96.6060	966,060	1,000,000	991,389		573			3.500	3.590	MN	4,472	35,000	02/14/2018	11/15/2034
946363-JW-9	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	1,715,940	103.0920	1,546,380	1,500,000	1,537,227		(23,214)			5.000	3.331	JJ	34,583	75,000	03/13/2014	07/15/2026
946363-MQ-8	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	1,730,747	101.1510	1,633,589	1,615,000	1,673,253		(11,767)			4.000	3.141	JJ	29,788	64,600	09/22/2017	01/15/2037
95308R-YX-1	WEST HARRIS CNTY TEX REGL WTR AUTH WTR S			2	1.E FE	2,912,028	112.9010	3,042,682	2,695,000	2,909,201		(2,827)			5.500	4.500	JD	24,704		09/30/2022	12/15/2042
95370P-BG-0	WEST LAFAYETTE IND SCH BLDG CORP			2	1.B FE	3,717,769	103.0330	3,539,184	3,435,000	3,573,806		(28,117)			4.000	3.040	JJ	63,357	137,400	06/21/2017	07/15/2034
954507-DD-8	WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV			2	1.C FE	2,265,880	103.3930	2,067,860	2,000,000	2,049,534		(29,951)			5.000	3.381	FA	41,667	100,000	11/07/2014	08/01/2029
95639P-BR-3	WEST VA ECONOMIC DEV AUTH LOTTERY REV			2	1.E FE	2,955,000	97.5330	2,925,990	3,000,000	2,969,579		3,098			3.000	3.138	JD	4,000	90,000	12/12/2017	06/15/2031
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV			2	1.E FE	819,308	107.5660	752,962	700,000	760,037		(12,301)			5.000	2.951	JJ	17,500	35,000	11/08/2017	07/01/2038
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV	SD		2	1.E FE	351,132	107.5660	322,698	300,000	325,736		(5,273)			5.000	2.950	JJ	7,500	15,000	11/08/2017	07/01/2038
95640E-JG-1	WEST VY CITY UTAH MUN BLDG AUTH LEASE RE			2	1.D FE	2,477,804	105.9340	2,325,251	2,195,000	2,325,195		(29,219)			5.000	3.431	FA	45,729	109,750	04/28/2017	02/01/2036
956622-T8-7	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2.A FE	469,688	102.7330	410,932	400,000	447,702		(6,375)			5.000	3.011	MS	6,667	20,000	05/09/2019	09/01/2038
956725-FF-7	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			2	1.E FE	1,095,490	106.5330	1,065,330	1,000,000	1,040,798		(9,948)			5.000	3.821	AO	12,500	50,000	12/01/2016	10/01/2032
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV			2	1.B FE	1,116,182	104.2920	1,001,203	960,000	992,008		(15,965)			5.000	3.191	JD	4,000	48,000	03/19/2014	12/01/2026
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV	SD		2	1.B FE	174,404	104.2920	156,438	150,000	155,006		(2,497)			5.000	3.189	JD	625	7,500	03/19/2014	12/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
963548-DW-9	WHITE CITY WTR IMPT DIST UTAH WTR REV			2	1.D FE	1,911,947	109.6900	2,007,327	1,830,000	1,910,837		(1,111)			5.500	4.892	FA	14,538		10/27/2022	02/01/2047
967338-E4-2	WICHITA KANS WTR & SWR UTIL REV			2	1.C FE	4,900,000	92.5340	4,626,700	5,000,000	4,920,843		4,036			3.375	3.513	AO	42,188	168,750	05/12/2017	10/01/2037
967338-VR-2	WICHITA KANS WTR & SWR UTIL REV			2	1.D FE	1,481,250	100.1090	1,501,635	1,500,000	1,491,422		1,338			3.125	3.235	AO	11,719	46,875	07/15/2014	10/01/2028
968546-ML-2	WILKINSBURG PENN PA JT WTR AUTH WTR REV			2	1.C FE	1,061,660	86.2550	862,550	1,000,000	1,048,404		(5,680)			3.000	2.310	MS	8,833	30,000	07/23/2020	09/15/2039
969544-BF-1	WILLIAMSBURG CNTY S C PUB FACS CORP INST			2	1.C FE	1,165,517	82.9050	928,536	1,120,000	1,156,149		(4,382)			3.000	2.520	JD	2,800	33,600	10/02/2020	06/01/2039
970702-AL-0	WILLISTON N D ARPT REV			2	1.E FE	2,039,780	100.7990	2,015,980	2,000,000	2,007,275		(8,482)			4.000	3.552	MN	13,333	80,000	12/12/2018	11/01/2030
971724-BR-9	WILMINGTON N C STORM WTR FEE REV			2	1.C FE	1,264,431	102.5280	1,235,462	1,205,000	1,221,336		(6,386)			4.000	3.410	JD	4,017	48,200	05/29/2015	06/01/2032
975700-NP-6	WINSTON-SALEM N C			2	1.B FE	2,000,000	93.0680	1,861,360	2,000,000	2,000,000					3.150	3.150	JD	5,250	63,000	10/06/2017	06/01/2036
975700-NQ-4	WINSTON-SALEM N C			2	1.B FE	975,280	89.8260	898,260	1,000,000	980,427		1,057			3.000	3.170	JD	2,500	30,000	10/06/2017	06/01/2037
976002-CJ-2	WINTER PARK FLA ELEC REV			2	1.E FE	1,115,000	95.0670	1,059,997	1,115,000	1,115,000					3.000	3.000	AO	8,363	33,450	04/12/2016	10/01/2033
982674-JN-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,136,730	103.0800	1,030,800	1,000,000	1,025,663		(14,762)			5.000	3.399	MS	16,667	50,000	06/12/2014	09/01/2027
982674-KV-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,546,116	104.1220	1,379,617	1,325,000	1,393,028		(24,201)			5.000	2.980	MS	22,083	66,250	01/14/2016	09/01/2033
982674-LT-8	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,386,569	101.7820	1,404,592	1,380,000	1,382,871		(715)			4.000	3.938	MS	18,400	55,200	11/17/2016	09/01/2034
983366-EC-5	WYOMING MUN PWR AGY PWR SUPPLY SYS REV			2	1.C FE	1,125,107	108.2700	1,098,941	1,015,000	1,064,017		(11,174)			5.000	3.690	JJ	25,375	50,750	12/14/2016	01/01/2034
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L				5.B GI	1,572,669	100.7620	1,592,040	1,580,000	1,579,211		391			5.375	5.403	MN	10,852	84,925	04/12/2001	11/15/2024
98840A-AQ-8	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1.E FE	1,906,273	103.7420	1,846,608	1,780,000	1,816,081		(12,785)			4.000	3.200	MS	23,733	71,200	02/13/2015	09/01/2029
98840A-AR-6	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1.E FE	979,660	101.7490	1,017,490	1,000,000	988,646		1,276			3.250	3.420	MS	10,833	32,500	02/13/2015	09/01/2030
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1.B FE	2,970,450	100.2180	3,006,540	3,000,000	2,990,049		2,622			3.000	3.100	JJ	41,500	90,000	08/27/2014	07/15/2026
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,604,111,388	XXX	1,489,881,604	1,533,060,000	1,559,417,369	(1,508,079)	(7,307,152)			XXX	XXX	XXX	16,781,591	52,918,377	XXX	XXX
010047-EW-4	AKRON OHIO CTFS PARTN			2	1.F FE	515,685	102.8660	514,330	500,000	507,950		(1,861)			4.000	3.561	JD	1,667	20,000	07/27/2018	12/01/2032
196711-QB-4	COLORADO ST CTFS PARTN			2	1.D FE	1,000,000	86.2620	862,620	1,000,000	1,000,000					4.047	4.047	MS	13,490	40,470	03/15/2018	09/01/2038
491449-BH-6	KENTUCKY ST CTFS PARTN			2	1.E FE	983,500	99.1660	991,660	1,000,000	988,291		1,042			3.500	3.650	AO	7,389	35,000	02/14/2018	04/15/2032
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,499,185	XXX	2,368,610	2,500,000	2,496,242		(819)			XXX	XXX	XXX	22,546	95,470	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						1,606,610,573	XXX	1,492,250,214	1,535,560,000	1,561,913,610	(1,508,079)	(7,307,971)			XXX	XXX	XXX	16,804,137	53,013,847	XXX	XXX
00194@-AA-2	APH FINANCE 1, LLC.				1.G PL	3,025,000	82.4614	2,494,459	3,025,000	3,025,000					4.770	4.770	JAJO	33,668	144,293	06/10/2019	07/07/2039
00203Q-AE-7	AP MOELLER - MAERSK A/S		C	1,2	2.B FE	7,951,040	95.1840	7,614,723	8,000,000	7,965,873		4,441			4.500	4.577	JD	11,000	360,000	06/17/2019	06/20/2029
00206R-DE-9	AT&T INC			1	2.B FE	1,981,845	99.7981	1,496,971	1,500,000	1,953,406		(18,180)			6.350	3.918	MS	28,046	95,250	05/27/2021	03/15/2040
00206R-HX-3	AT&T INC				2.B FE	3,589,560	104.1093	3,123,278	3,000,000	3,290,504		(49,912)			6.950	4.765	JJ	96,142	208,500	02/17/2016	01/15/2028
00287Y-BF-5	ABBVIE INC			1,2	2.A FE	2,974,350	96.6169	2,898,508	3,000,000	2,984,008		2,345			4.250	4.354	MN	16,646	127,500	09/13/2018	11/14/2028
00287Y-CV-9	ABBVIE INC			1,2	2.A FE	3,039,420	98.3842	2,951,527	3,000,000	3,008,644		(6,805)			3.850	3.607	JD	5,133	115,500	02/07/2018	06/15/2024
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP			1,2	2.B PL	7,000,000	97.3531	6,814,716	7,000,000	7,000,000					5.750	5.750	FA	152,056	401,382	08/09/2021	08/15/2026
008252-AP-3	AFFILIATED MANAGERS GROUP INC			1,2	1.G FE	1,297,705	82.9191	1,248,762	1,506,000	1,303,970		6,265			3.300	5.520	JD	2,209	24,849	09/16/2022	06/15/2030
00855@-AC-8	AGREE LIMITED PARTNERSHIP				2.B	4,000,000	91.2191	3,648,764	4,000,000	4,000,000					4.420	4.420	JJ	75,140	176,800	07/28/2016	07/28/2028
010392-EE-4	ALABAMA POWER CO			1	1.G FE	817,564	100.6085	653,955	650,000	797,568		(12,198)			5.600	3.000	MS	10,718	36,400	05/04/2021	03/15/2033
010392-EZ-7	ALABAMA POWER CO			1	1.G FE	1,526,583	106.4501	1,181,596	1,110,000	1,507,431		(19,152)			6.125	3.165	MN	8,687	67,988	01/11/2022	05/15/2038
010392-FB-9	ALABAMA POWER CO			1	1.G FE	1,367,520	104.8750	1,048,750	1,000,000	1,351,638		(15,882)			6.000	3.197	MS	20,000	60,000	01/11/2022	03/01/2039
010392-FD-5	ALABAMA POWER CO			1	1.G FE	8,023,740	95.8945	5,753,670	6,000,000	7,927,055		(77,227)			5.500	3.165	MS	97,167	330,000	09/28/2021	03/15/2041
013817-AJ-0	HOWMET AEROSPACE INC			1	3.A FE	2,177,500	99.2500	1,985,000	2,000,000	1,985,000	(162,955)	(29,545)			5.900	3.922	FA	49,167	59,000	02/03/2022	02/01/2027
013817-AW-1	HOWMET AEROSPACE INC			1,2	3.A FE	1,000,000	98.7500	987,500	1,000,000	987,500	(12,500)				5.125	5.124	AO	12,813	51,250	09/17/2014	10/01/2024
013822-AC-5	ALCOA NEDERLAND HOLDING BV		C	1,2	2.C FE	3,032,088	98.5120	2,955,360	3,000,000	3,030,604		(1,484)			6.125	5.901	MN	23,479	91,875	08/12/2022	05/15/2028
013822-AG-6	ALCOA NEDERLAND HOLDING BV		C	1,2	2.C FE	7,042,165	88.6529	6,129,459	6,914,000	7,024,099		(13,150)			4.125	3.861	MS	72,093	285,203	01/25/2022	03/31/2029
01748D-AZ-9	ALLEGIANCE BANK			2	2.B FE	4,000,000	99.7305	3,989,222	4,000,000	4,000,000					7.799	7.796	JD	14,731	210,000	12/11/2017	12/15/2027
01748H-AA-5	STELLAR BANCORP INC			2,5	2.C FE	3,000,000	94.0035	2,820,105	3,000,000	3,000,000					4.700	4.701	AO	35,250	141,000	09/20/2019	10/01/2029
01861E-AA-3	ALLIANCE FUNDING GROUP, INC.				2.B FE	6,000,000	95.0000	5,700,000	6,000,000	6,000,000					6.500	6.500	JAJO	97,500	390,000	03/18/2021	04/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
020810-AA-5	ALPINE BANKS OF COLORADO			5	2.C FE	2,000,000	95.9970	1,919,940	2,000,000	2,000,000					5.875	5.875	N/A	5,222	117,500	06/11/2020	06/15/2030
02209S-AS-2	ALTRIA GROUP INC				2.B FE	993,780	99.0203	990,203	1,000,000	999,241		674			4.000	4.073	JJ	16,778	40,000	10/28/2013	01/31/2024
02209S-BD-4	ALTRIA GROUP INC			1,2	2.B FE	19,657,920	96.0163	18,243,102	19,000,000	19,441,080		(66,015)			4.800	4.342	FA	347,067	912,000	07/15/2019	02/14/2029
023576-AA-9	AMERANT BANCORP INC			2	2.C PL	2,000,000	97.9255	1,958,509	2,000,000	2,000,000					5.750	5.750	JD	57,819	57,500	06/18/2020	06/30/2025
023576-AD-3	AMERANT BANCORP INC			2,5	2.A FE	4,000,000	86.9663	3,478,654	4,000,000	4,000,000					4.250	4.250	MS	50,056	87,833	03/09/2022	03/15/2032
025537-AW-1	AMERICAN ELECTRIC POWER COMPANY INC			1,2	2.B FE	993,170	104.6371	1,046,371	1,000,000	993,253		83			5.950	6.042	MN	9,751		10/31/2022	11/01/2032
025816-BK-4	AMERICAN EXPRESS CO			2	1.G FE	5,162,500	97.4066	4,870,332	5,000,000	5,046,159		(23,969)			3.625	3.106	JD	13,090	181,250	10/25/2017	12/05/2024
025816-CX-5	AMERICAN EXPRESS CO			2,5	1.G FE	3,000,000	96.4436	2,893,308	3,000,000	3,000,000					4.989	4.990	MN	14,551	74,835	05/18/2022	05/26/2033
025932-AP-9	AMERICAN FINANCIAL GROUP INC			1,2	2.A FE	7,890,000	98.1708	7,853,660	8,000,000	7,914,653		9,382			5.250	5.430	AO	103,833	420,000	03/26/2020	04/02/2030
02666T-AB-3	AMERICAN HOMES 4 RENT LP			1,2	2.C FE	6,964,020	94.7313	6,631,190	7,000,000	6,976,230		3,249			4.900	4.965	FA	129,578	343,000	01/15/2019	02/15/2029
02666T-AC-1	AMERICAN HOMES 4 RENT LP			1,2	2.C FE	2,955,390	77.3935	2,321,805	3,000,000	2,961,304		4,011			2.375	2.544	JJ	32,854	72,635	06/30/2021	07/15/2031
02666T-AE-7	AMERICAN HOMES 4 RENT LP			1,2	2.C FE	5,811,300	84.4075	5,908,524	7,000,000	5,834,163		22,863			3.625	5.990	AO	53,569	132,514	10/06/2022	04/15/2032
026874-CY-1	AMERICAN INTERNATIONAL GROUP INC			1	2.B FE	5,003,300	98.9582	4,947,909	5,000,000	5,000,580		(496)			4.125	4.114	FA	77,917	206,250	02/23/2016	02/15/2024
03027X-AD-2	AMERICAN TOWER CORP			1	2.C FE	2,973,000	99.6614	2,989,841	3,000,000	2,996,420		3,026			5.000	5.111	FA	56,667	150,000	08/15/2013	02/15/2024
03027X-AG-5	AMERICAN TOWER CORP			1,2	2.A FE	5,953,680	97.5220	5,851,318	6,000,000	5,987,225		4,937			4.000	4.094	JD	20,000	240,000	05/04/2015	06/01/2025
03027X-AJ-9	AMERICAN TOWER CORP			1,2	2.C FE	2,991,390	97.5039	2,925,117	3,000,000	2,997,032		868			4.400	4.434	FA	49,867	132,000	01/08/2016	02/15/2026
03027X-AK-6	AMERICAN TOWER CORP			1,2	2.C FE	4,945,650	93.6130	4,680,649	5,000,000	4,974,717		6,141			3.375	3.519	AO	35,625	168,750	12/15/2017	10/15/2026
03076K-AA-6	AMERIS BANCORP			2	2.B FE	5,000,000	99.7302	4,986,511	5,000,000	5,000,000					8.385	8.384	MJSD	19,798	357,399	03/08/2017	03/15/2027
032165-AD-4	REGIONS FINANCIAL CORP				2.A FE	5,953,450	103.4875	5,174,374	5,000,000	5,368,777		(120,790)			6.750	3.969	MN	56,250	337,500	09/27/2017	11/01/2025
032359-AE-1	AMTRUST FINANCIAL SERVICES INC			1	2.B FE	8,133,775	96.4509	7,716,071	8,000,000	8,012,577		(19,397)			6.125	5.863	FA	185,111	490,000	10/22/2015	08/15/2023
034863-AS-9	ANGLO AMERICAN CAPITAL PLC		C	1	2.B FE	1,998,900	96.7942	1,935,883	2,000,000	1,999,730		152			3.625	3.633	MS	22,153	72,500	09/06/2017	09/11/2024
034863-AT-7	ANGLO AMERICAN CAPITAL PLC		C	1	2.B FE	1,983,340	94.3606	1,887,212	2,000,000	1,991,355		1,640			4.000	4.102	MS	24,444	80,000	10/05/2017	09/11/2027
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	6,968,220	94.7381	6,631,664	7,000,000	6,981,699		3,054			4.500	4.557	MS	92,750	315,000	03/13/2018	03/15/2028
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.A FE	2,514,720	100.3099	2,006,198	2,000,000	2,492,496		(22,224)			5.450	3.399	JJ	47,839	54,500	01/20/2022	01/23/2039
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.A FE	4,960,800	95.3623	4,768,114	5,000,000	4,977,416		3,760			4.000	4.096	AO	43,333	200,000	03/20/2018	04/13/2028
036752-AG-8	ELEVANCE HEALTH INC			1,2	2.B FE	2,000,000	96.0092	1,920,183	2,000,000	2,000,000					4.101	4.101	MS	27,340	82,020	02/27/2018	03/01/2028
037389-AK-9	AON CORP				2.C FE	3,000,000	102.7500	3,082,500	3,000,000	3,000,000					8.205	8.202	JJ	123,075	246,150	01/08/1997	01/01/2027
037411-BF-1	APACHE CORP			1,2	3.A FE	3,625,314	88.4907	6,194,348	7,000,000	4,068,674		235,966			4.250	13.715	JJ	137,181	297,500	06/06/2019	01/15/2030
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP			1	2.C FE	1,991,250	94.2489	1,884,978	2,000,000	1,997,748		956			5.250	5.306	MS	34,417	105,000	06/19/2015	03/03/2025
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS LP			1	1.G FE	13,594,380	97.0466	13,004,246	13,400,000	13,434,629		(23,518)			4.000	3.810	MN	46,156	536,000	09/10/2015	05/30/2024
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.G FE	5,994,720	94.7052	5,682,314	6,000,000	5,998,039		523			4.400	4.410	MN	24,933	264,000	05/24/2016	05/27/2026
03881N-AC-1	ARBOR REALTY SR INC			1,2	1.F FE	10,000,000	99.0057	9,900,566	10,000,000	10,000,000					8.500	8.500	AO	188,889		10/06/2022	10/15/2027
038923-AJ-7	ARBOR REALTY TRUST INC			1	1.F PL	4,000,000	97.1216	3,884,862	4,000,000	4,000,000					5.750	5.750	AO	57,500	230,000	03/22/2019	04/01/2024
038923-AL-2	ARBOR REALTY TRUST INC			1	1.F PL	2,000,000	94.3382	1,886,765	2,000,000	2,000,000					4.750	4.751	AO	23,750	95,000	10/15/2019	10/15/2024
038923-AQ-1	ARBOR REALTY TRUST INC			1,2	1.F PL	5,000,000	83.6936	4,184,681	5,000,000	5,000,000					4.500	4.500	MS	66,250	225,000	03/04/2020	03/15/2027
038923-AS-7	ARBOR REALTY TRUST INC			1	1.F PL	2,000,000	99.9152	1,998,305	2,000,000	2,000,000					8.000	7.999	AO	27,111	160,000	04/24/2020	04/30/2023
03938L-AP-9	ARCELORMITTAL SA		C	1	2.C FE	12,912,853	101.9665	9,488,999	9,306,000	12,705,993		(137,714)			7.000	3.991	AO	137,522	651,420	09/15/2021	10/15/2039
03938L-BA-1	ARCELORMITTAL SA		C	1	2.C FE	1,994,300	96.8152	1,936,304	2,000,000	1,997,177		804			4.550	4.598	MS	27,806	91,000	03/06/2019	03/11/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	2.C FE	6,152,640	89.8275	5,389,648	6,000,000	6,127,494		(17,400)			4.250	3.871	JJ	116,875	255,000	03/29/2021	07/16/2029
03938L-BE-3	ARCELORMITTAL SA		C	1,2	2.C FE	4,995,400	100.4935	5,024,673	5,000,000	4,995,472		72			6.550	6.572	MN	29,111		11/21/2022	11/29/2027
04004X-AA-3	ARENA FINANCE II LLC			2	1.F PL	10,000,000	90.5000	9,050,000	10,000,000	10,000,000					6.750	6.750	MS	170,625	675,000	09/29/2020	09/30/2025
04015C-AA-6	ARES FINANCE CO LLC			1,2	2.A FE	9,826,800	95.4914	9,549,143	10,000,000	9,964,110		19,191			4.000	4.213	AO	92,222	400,000	10/01/2014	10/08/2024
040555-CH-5	ARIZONA PUBLIC SERVICE CO			1	1.G FE	545,305	93.3392	396,692	425,000	533,795		(6,946)			5.500	3.048	MS	7,792	23,375	04/27/2021	09/01/2035
040555-DE-1	ARIZONA PUBLIC SERVICE CO			1,2	1.G FE	1,997,260	105.5120	2,110,240	2,000,000	1,997,346		86			6.350	6.367	JD	18,697		11/04/2022	12/15/2032
042735-BC-3	ARROW ELECTRONICS INC			1,2	2.C FE	4,966,000	99.7884	4,989,422	5,000,000	4,999,331		4,029			4.500	4.584	MS	75,000	225,000	03/13/2013	03/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
04317@-AZ-1	ARTHUR J. GALLAGHER & CO.				2.B PL	1,440,000	82.9884	1,195,032	1,440,000	1,440,000					4.340	4.340	JD	694	62,496	06/27/2017	06/27/2032
04317@-BA-5	ARTHUR J. GALLAGHER & CO.				2.B PL	1,440,000	82.8253	1,192,685	1,440,000	1,440,000					4.340	4.340	FA	25,866	62,496	08/02/2017	08/02/2032
04318@-AE-7	ARTISAN PARTNERS HOLDINGS LP				1.G PL	1,540,000	95.4508	1,469,942	1,540,000	1,540,000					4.530	4.530	N/A	26,161	69,762	08/16/2019	08/16/2027
04530D-AD-4	ASPEN INSURANCE HOLDINGS LTD		C	1	2.B FE	4,024,760	99.2133	3,968,531	4,000,000	4,002,662		(2,937)			4.650	4.571	MN	23,767	186,000	11/14/2013	11/15/2023
045487-AB-1	ASSOCIATED BANC-CORP			2	2.A FE	11,040,980	97.3101	10,704,109	11,000,000	11,008,614		(4,796)			4.250	4.202	JJ	215,569	467,500	05/22/2015	01/15/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC			1	2.A FE	7,200,571	99.8793	7,249,238	7,258,000	7,247,468		6,590			5.000	5.102	JJ	181,450	362,900	07/03/2014	07/01/2024
046353-AT-5	ASTRAZENECA PLC		C	1,2	1.G FE	4,872,400	96.1856	4,809,281	5,000,000	4,918,292		11,604			4.000	4.310	JJ	91,111	200,000	10/09/2018	01/17/2029
048269-AD-6	SOUTHSTATE CORP			2,5	2.B FE	3,000,000	94.7932	2,843,797	3,000,000	3,000,000					5.500	5.500	MS	55,000	165,000	08/20/2020	09/01/2030
049560-AG-0	ATMOS ENERGY CORP			1	1.E FE	661,775	105.0146	525,073	500,000	645,511		(10,155)			5.950	3.000	AO	6,281	29,750	05/18/2021	10/15/2034
049560-AX-3	ATMOS ENERGY CORP			1,2	1.G FE	1,995,520	103.7338	2,074,676	2,000,000	1,995,627		107			5.450	5.479	AO	26,644		09/27/2022	10/15/2032
05329W-AP-7	AUTONATION INC			1,2	2.C FE	3,036,840	90.9400	2,728,199	3,000,000	3,022,752		(4,423)			3.800	3.621	MN	14,567	114,000	08/22/2019	11/15/2027
05329W-AQ-5	AUTONATION INC			1,2	2.C FE	1,829,260	89.4654	1,789,308	2,000,000	1,830,220		960			4.750	6.195	JD	7,917		12/09/2022	06/01/2030
053611-AB-5	AVERY DENNISON CORP			1	2.B FE	2,566,400	99.4288	1,988,576	2,000,000	2,502,139		(42,110)			6.000	3.074	JJ	55,333	120,000	06/15/2021	01/15/2033
05368J-AC-7	AVIDBANK HOLDINGS, INC.				2.C FE	2,000,000	93.7717	1,875,435	2,000,000	2,000,000					5.000	5.002	N/A	50,278	50,000	12/20/2019	12/30/2029
05401A-AG-6	AVOLON HOLDINGS FUNDING LTD		C	1,2	2.C FE	2,985,750	90.6736	2,720,207	3,000,000	2,992,742		1,980			4.375	4.454	MN	21,875	131,250	04/11/2019	05/01/2026
05465C-AA-8	AXOS FINANCIAL INC			2,5	2.C FE	5,000,000	93.8291	4,691,457	5,000,000	5,000,000					4.875	4.876	AO	60,938	243,750	09/15/2020	10/01/2030
05526D-BB-0	BAT CAPITAL CORP			1,2	2.B FE	2,994,450	91.3539	2,740,616	3,000,000	2,996,707		644			3.557	3.583	FA	40,313	106,710	06/25/2019	08/15/2027
05526D-BT-1	BAT CAPITAL CORP			1,2	2.B FE	2,000,000	68.4108	1,368,217	2,000,000	2,000,000					3.734	3.734	MS	19,915	74,680	09/22/2020	09/25/2040
055298-AA-1	BCB BANCORP INC			2,5	1.G PL	3,000,000	97.8892	2,936,677	3,000,000	3,000,000					5.625	5.625	FA	70,313	168,750	07/30/2018	08/01/2028
058498-AX-4	BALL CORP			1,2	3.A FE	1,000,000	80.3130	803,130	1,000,000	803,130	(184,370)				3.125	3.125	MS	9,201	31,337	09/09/2021	09/15/2031
05973L-AD-7	BANCPLUS CORP			2,5	5.B GI	3,000,000	94.0488	2,821,464	3,000,000	2,821,464	(178,536)				5.500	5.500	JD	458	165,000	12/23/2020	12/30/2030
05990K-AC-0	BANC OF CALIFORNIA INC			2	2.B FE	7,980,000	97.0493	7,763,945	8,000,000	7,994,761		2,105			5.250	5.281	AO	88,667	420,000	03/31/2015	04/15/2025
06051G-FB-0	BANK OF AMERICA CORP				1.G FE	2,058,460	99.1316	1,982,632	2,000,000	2,008,819		(8,039)			4.125	3.696	JJ	36,438	82,500	02/12/2016	01/22/2024
06051G-FH-7	BANK OF AMERICA CORP				2.A FE	1,498,905	98.5052	1,477,578	1,500,000	1,499,806		111			4.200	4.208	FA	21,875	63,000	08/21/2014	08/26/2024
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	5,000,000	98.0672	4,903,362	5,000,000	5,000,000					4.450	4.449	MS	72,931	222,500	02/29/2016	03/03/2026
064227-AB-7	BANK OF N T BUTTERFIELD & SON LTD		C	2,5	1.G FE	5,000,000	99.3835	4,969,176	5,000,000	5,000,000					5.250	5.251	JD	21,875	262,500	05/21/2018	06/01/2028
06652K-AA-1	BANKUNITED INC			1,2	2.B FE	8,016,560	98.5313	7,882,501	8,000,000	8,005,240		(2,513)			4.875	4.840	MN	47,667	390,000	07/14/2016	11/17/2025
06654A-AC-7	BANKWELL FINANCIAL GROUP INC			2,5	2.C FE	3,000,000	92.4752	2,774,256	3,000,000	3,000,000					6.000	6.001	MS	66,000		08/12/2022	09/01/2032
06683W-AA-8	BANTERRA CORP				2.B Z	5,000,000	99.6254	4,981,270	5,000,000	5,000,000					8.000	8.001	N/A	56,667		11/10/2022	09/30/2027
066849-AC-4	BAR HARBOR BANKSHARES			2,5	2.C FE	3,000,000	93.3502	2,800,507	3,000,000	3,000,000					4.625	4.625	JD	11,563	138,750	11/26/2019	12/01/2029
06849A-AB-5	BARRICK INTERNATIONAL (BARBADOS) CORP		C	1	1.G FE	6,194,474	104.0299	4,655,337	4,475,000	6,054,861		(90,137)			6.350	3.169	AO	59,990	284,163	06/07/2021	10/15/2036
072035-AA-6	BLUE RIDGE BANKSHARES INC			2,5	2.A PL	4,000,000	95.3770	3,815,079	4,000,000	4,000,000					5.625	5.625	AO	47,500	225,000	10/07/2019	10/15/2029
07261L-BA-9	BAY STATE GAS CO				2.A FE	1,576,112	100.8221	1,577,865	1,565,000	1,575,915		(197)			6.260	6.098	FA	40,820		10/26/2022	02/15/2028
072868-AC-6	BAYLOR UNIVERSITY			1	1.E FE	1,000,000	87.2450	872,450	1,000,000	1,000,000					4.019	4.019	MS	13,397	40,190	02/08/2018	03/01/2038
075887-AN-9	BECTON DICKINSON AND CO				2.B FE	3,578,550	106.2643	3,187,930	3,000,000	3,324,927		(62,739)			7.000	4.367	FA	87,500	210,000	08/24/2018	08/01/2027
07786D-AA-4	VERIZON PENNSYLVANIA LLC				2.A FE	1,029,730	99.9531	999,531	1,000,000	1,014,766		(2,047)			6.000	5.702	JD	5,000	60,000	10/21/2013	12/01/2028
078167-BA-0	VERIZON PENNSYLVANIA LLC				2.A FE	2,517,160	115.9856	2,319,713	2,000,000	2,345,854		(29,663)			8.750	6.137	FA	66,111	175,000	02/18/2016	08/15/2031
084680-AB-3	BERKSHIRE HILLS BANCORP INC			2,5	2.C FE	5,000,000	90.8561	4,542,805	5,000,000	5,000,000					5.500	5.501	JJ	138,264		06/28/2022	07/01/2032
089380-AD-1	BIG POPPY HOLDINGS, INC.			5	1.G FE	4,000,000	91.7533	3,670,131	4,000,000	4,000,000					5.750	5.750	MJSD	58,139	61,972	06/23/2022	06/23/2032
09062X-AF-0	BIOGEN INC			1,2	2.A FE	2,992,920	97.2940	2,918,820	3,000,000	2,997,856		736			4.050	4.078	MS	35,775	121,500	09/10/2015	09/15/2025
09259E-AA-6	BLACKROCK TCP CAPITAL CORP			1	2.C FE	2,707,373	95.5405	2,481,186	2,597,000	2,647,797		(29,843)			3.900	2.675	FA	36,012	101,283	12/18/2020	08/23/2024
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2.C FE	4,985,000	99.8537	4,992,686	5,000,000	4,995,252		1,567			5.250	5.288	AO	65,625	262,500	09/25/2015	10/01/2025
09531V-AB-6	BLUE BRDG FINL LLC				2.C FE	15,000,000	102.0000	15,300,000	15,000,000	15,000,000					8.250	8.250	JAJO	305,938	1,237,500	12/21/2020	12/21/2023
096630-AD-0	BOARDWALK PIPELINES LP			1,2	2.C FE	6,956,540	98.8429	6,919,005	7,000,000	6,989,894		4,806			4.950	5.029	JD	15,400	346,500	03/10/2015	12/15/2024
097023-CU-7	BOEING CO			1,2	2.C FE	14,000,000	99.0074	13,861,032	14,000,000	14,000,000					5.040	5.040	MN	117,600	705,600	05/01/2020	05/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
10112R-BG-8	BOSTON PROPERTIES LP			1,2	2.A FE	1,998,820	103.2779	2,065,557	2,000,000	1,998,864		44			6.750	6.763	JD	16,500		11/07/2022	12/01/2027
10240*-AA-7	BOWIE ACQUISITIONS LLC				2.C PL	2,683,716	83.9271	2,252,364	2,683,716	2,683,716					3.920	3.910	JD	292	105,202	12/16/2019	09/30/2038
10334#-AE-2	BOYD WATTERSON GSA REIT				2.C PL	3,200,000	86.7148	2,774,874	3,200,000	3,200,000					4.400	4.400	N/A	55,929	140,800	04/10/2018	02/08/2030
107015-AA-7	BREMER FINL CORP				2.B FE	5,000,000	98.2234	4,911,172	5,000,000	5,000,000					5.200	5.200	JD	722	260,000	12/18/2014	12/30/2024
10948W-AA-1	BRIGHTSPHERE INVESTMENT GROUP INC			1	3.A FE	10,619,590	90.0856	9,909,418	11,000,000	9,909,418	(927,311)	40,323			4.800	5.260	JJ	225,867	528,000	05/04/2017	07/27/2026
11120V-AL-7	BRIXMOR OPERATING PARTNERSHIP LP			1,2	2.C FE	2,990,250	76.7430	2,302,291	3,000,000	2,991,450		876			2.500	2.537	FA	28,125	75,000	08/11/2021	08/16/2031
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS INC			1,2	2.A FE	4,755,845	93.7981	4,689,905	5,000,000	4,885,785		29,882			3.400	4.110	JD	1,889	170,000	04/26/2018	06/27/2026
11134L-AM-1	BROADCOM CORP			1,2	2.C FE	4,829,850	99.9302	4,996,511	5,000,000	4,998,634		35,559			2.650	3.380	JJ	61,097	132,500	12/08/2017	01/15/2023
11135B-AA-8	BROADMARK REALTY CAPITAL INC			1,2	1.G PL	3,000,000	87.8799	2,636,397	3,000,000	3,000,000					5.000	5.000	MN	19,167	151,250	11/12/2021	11/15/2026
11135F-AQ-4	BROADCOM INC			1,2	2.C FE	2,996,670	89.7303	2,691,910	3,000,000	2,997,538		260			4.150	4.162	MN	15,908	124,500	05/05/2020	11/15/2030
11135F-AS-0	BROADCOM INC			1,2	2.C FE	5,540,800	88.4566	4,422,830	5,000,000	5,475,440		(41,700)			4.300	3.147	MN	27,472	215,000	05/28/2021	11/15/2032
112585-AH-7	BROOKFIELD CORP		C	1,2	1.G FE	5,969,550	97.8175	5,869,053	6,000,000	5,992,657		3,389			4.000	4.063	JJ	110,667	240,000	05/20/2015	01/15/2025
115236-AA-9	BROWN & BROWN INC			1,2	2.C FE	4,984,250	98.1773	4,908,866	5,000,000	4,996,905		1,720			4.200	4.238	MS	61,833	210,000	09/15/2014	09/15/2024
115236-AB-7	BROWN & BROWN INC			1,2	2.C FE	4,992,000	93.1834	4,659,168	5,000,000	4,994,651		732			4.500	4.520	MS	66,250	225,000	03/04/2019	03/15/2029
117665-AD-1	WSFS FINANCIAL CORP			2	2.A FE	2,000,000	98.9868	1,979,737	2,000,000	2,000,000					6.819	6.823	JD	6,440	85,000	12/08/2017	12/15/2027
118230-AN-1	BUCKEYE PARTNERS LP			1,2	3.B FE	2,994,750	96.2814	2,888,441	3,000,000	2,888,441	(110,539)	538			4.350	4.370	AO	27,550	130,500	09/09/2014	10/15/2024
12189T-AJ-3	BURLINGTON NORTHERN SANTA FE LLC			1	1.D FE	1,211,830	107.1192	1,071,192	1,000,000	1,130,923		(20,503)			6.700	4.056	FA	27,917	67,000	10/12/2018	08/01/2028
12325J-AB-7	FRANKLIN BSP LENDING CORP			1	2.C FE		100.0000								4.750	4.750	JD	95,000		12/14/2017	12/30/2022
12325J-AD-3	FRANKLIN BSP LENDING CORP			1,2	2.C PL	2,983,590	99.0174	2,970,522	3,000,000	2,998,457		3,618			5.375	5.503	MN	13,885	161,250	05/11/2018	05/30/2023
12325J-AF-8	FRANKLIN BSP LENDING CORP			1	2.C PL	4,000,000	93.7287	3,749,150	4,000,000	4,000,000					4.850	4.850	JD	8,622	194,000	12/03/2019	12/15/2024
124786-AC-8	CBC BANCORP INC.				2.A PL	3,000,000	92.6641	2,779,924	3,000,000	3,000,000					5.000	5.000	JD	417	150,000	12/16/2020	12/30/2030
124857-AQ-6	PARAMOUNT GLOBAL			1,2	2.B FE	1,963,760	95.8941	1,917,881	2,000,000	1,987,869		3,669			4.000	4.215	JJ	36,889	80,000	07/07/2015	01/15/2026
12505B-AD-2	CBRE SERVICES INC			1,2	2.A FE	13,184,450	98.8313	12,848,074	13,000,000	13,080,875		(26,203)			4.875	4.639	MS	211,250	633,750	03/16/2018	03/01/2026
12527G-AH-6	CF INDUSTRIES INC			1	2.B FE	2,028,500	96.9064	1,938,129	2,000,000	2,014,199		(3,264)			4.500	4.301	JD	7,500	94,000	03/20/2018	12/01/2026
125523-AG-5	CIGNA CORP			1,2	2.A FE	2,997,510	97.7702	2,933,106	3,000,000	2,999,106		288			4.125	4.136	MN	15,813	123,750	09/07/2018	11/15/2025
125523-AH-3	CIGNA CORP			1,2	2.A FE	4,979,650	96.6315	4,831,577	5,000,000	4,987,528		1,854			4.375	4.424	AO	46,181	218,750	09/07/2018	10/15/2028
125523-AT-7	CIGNA CORP				2.A FE	1,237,100	100.2431	1,002,431	1,000,000	1,007,421		(44,970)			7.650	3.028	MS	25,500	76,500	07/11/2017	03/01/2023
125523-BZ-2	CIGNA CORP			1,2	2.A FE	2,984,010	98.5627	2,956,880	3,000,000	2,994,399		1,619			4.500	4.564	FA	47,250	135,000	02/22/2016	02/25/2026
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC			1	2.B FE	2,492,525	98.5917	2,464,792	2,500,000	2,498,418		1,460			4.200	4.263	JJ	48,417	105,000	08/10/2018	01/15/2024
12592B-AN-4	CNH INDUSTRIAL CAPITAL LLC			1	2.B FE	1,989,380	97.0772	1,941,544	2,000,000	1,991,430		2,050			3.950	4.140	MN	8,339	39,500	05/17/2022	05/23/2025
12592B-AP-9	CNH INDUSTRIAL CAPITAL LLC			1	2.B FE	993,490	100.3069	1,003,069	1,000,000	993,929		439			5.450	5.689	AO	11,657		10/06/2022	10/14/2025
12634Q-AG-6	CRB GROUP INC				2.B FE	3,000,000	99.4683	2,984,048	3,000,000	3,000,000					6.250	6.249	JD	8,333	187,500	06/01/2018	06/15/2023
12634Q-AJ-0	CRB GROUP INC			2,5	2.C FE	6,000,000	97.1544	5,829,266	6,000,000	6,000,000					6.500	6.501	MS	130,000	390,000	08/20/2020	09/01/2030
126650-CS-7	CVS HEALTH CORP			1,2	2.B FE	4,697,394	99.2730	4,223,072	4,254,000	4,367,211		(64,952)			5.000	3.346	JD	17,725	212,700	07/07/2017	12/01/2024
126650-CW-8	CVS HEALTH CORP			1,2	2.B FE	2,970,630	98.6582	2,959,745	3,000,000	2,989,774		4,287			4.100	4.262	MS	32,800	123,000	03/06/2018	03/25/2025
127097-AG-8	COTERRA ENERGY INC			1,2	2.B FE	5,116,020	93.5087	4,675,433	5,000,000	5,068,053		(15,030)			3.900	3.542	MN	24,917	195,000	08/23/2019	05/15/2027
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST				2.B	964,314	85.3280	822,830	964,314	964,314					3.860	3.860	MON	2,171	37,223	10/17/2019	11/10/2041
12739A-AA-8	CADENCE BANK			2,5	2.B FE	5,037,500	95.9442	4,797,208	5,000,000	5,012,876		(8,170)			4.750	4.570	JD	660	237,500	10/30/2019	06/30/2029
140176-AA-6	CAPITAL FDG BANCORP INC				1.G PL	2,000,000	99.9468	1,998,935	2,000,000	2,000,000					7.500	7.499	MJSD	12,500	186,978	02/23/2017	03/01/2027
14017R-AE-2	CAPITAL FUNDING GROUP, INC.				1.G PL	2,000,000	97.6750	1,953,500	2,000,000	2,000,000					6.750	6.749	JD	11,250	135,000	11/19/2018	12/01/2028
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2.A FE	2,991,270	96.5620	2,896,860	3,000,000	2,997,551		1,280			3.300	3.346	AO	16,775	99,000	10/26/2017	10/30/2024
14040H-BW-4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	4,478,200	93.6308	4,681,542	5,000,000	4,637,925		60,336			3.800	5.451	JJ	79,694	190,000	03/20/2020	01/31/2028
14040H-CS-2	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	6,000,000	96.8412	5,810,475	6,000,000	6,000,000					4.927	4.929	MN	41,880	148,631	05/05/2022	05/10/2028
14070T-AC-6	CAPSTAR FINANCIAL HOLDINGS INC			2,5	1.G PL	4,000,000	94.3331	3,773,324	4,000,000	4,000,000					5.250	5.250	JD	583	210,000	06/29/2020	06/30/2030
141781-BG-8	CARGILL INC			1	1.F FE	2,996,280	99.7838	2,993,514	3,000,000	2,999,870		789			3.250	3.277	MS	32,500	97,500	02/26/2018	03/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
141781-BW-3	CARGILL INC			1,2	1.F FE	4,986,300	92.4742	4,623,712	5,000,000	4,987,501		1,201			4.000	4.032	JD	5,000	133,333	04/28/2022	06/22/2032
141781-BZ-6	CARGILL INC			1,2	1.F FE	1,997,520	100.4355	2,008,710	2,000,000	1,997,563		43			5.125	5.141	AO	22,778		10/05/2022	10/11/2032
144523-AC-1	CARRINGTON HOLDING COMPANY LLC			2	2.B PL	10,000,000	90.5757	9,057,570	10,000,000	10,000,000					8.000	8.000	MON	35,556	800,000	02/26/2021	01/01/2026
15135B-AY-7	CENTENE CORP			1,2	2.C FE	3,000,000	84.3222	2,529,667	3,000,000	3,000,000	45,000				2.450	2.450	JJ	33,892	76,358	06/24/2021	07/15/2028
15189W-AH-3	CENTERPOINT ENERGY RESOURCES CORP			1,2	2.A FE	13,921,900	100.8065	10,080,648	10,000,000	13,693,956		(156,431)			5.850	3.103	JJ	269,750	585,000	07/09/2021	01/15/2041
15189Y-AD-8	CENTERPOINT ENERGY RESOURCES CORP			1	2.A FE	4,184,340	102.4677	3,074,031	3,000,000	4,103,690		(62,024)			6.250	3.023	FA	78,125	187,500	09/08/2021	02/01/2037
15201P-AA-7	SOUTHSTATE CORP			2,5	2.B FE	5,000,000	95.7820	4,789,098	5,000,000	5,000,000					5.750	5.751	JD	23,958	287,500	05/21/2020	06/01/2030
152424-AA-5	CENTRAL BANCSHARES, INC.			5	2.B PL	2,000,000	96.2706	1,925,412	2,000,000	2,000,000					5.750	5.750	N/A	319	115,000	06/19/2019	06/30/2029
15912A-AC-6	CHANGE COMPANY CDFI LLC			2,5	1.G PL	3,000,000	89.6355	2,689,065	3,000,000	3,000,000					4.750	4.751	MS	47,500	133,792	09/23/2021	09/30/2031
16411Q-AG-6	CHENIERE ENERGY PARTNERS LP			1,2	2.C FE	9,483,750	89.9783	8,098,051	9,000,000	9,379,568		(96,833)			4.500	3.259	AO	101,250	405,000	12/02/2021	10/01/2029
16411Q-AK-7	CHENIERE ENERGY PARTNERS LP			1,2	2.C FE	15,581,250	85.1360	12,770,400	15,000,000	15,495,364		(57,126)			4.000	3.492	MS	200,000	600,000	06/21/2021	03/01/2031
16411R-AK-5	CHENIERE ENERGY INC			1,2	3.A FE	3,116,250	90.3926	2,711,778	3,000,000	2,711,778	(378,990)	(25,482)			4.625	3.612	AO	29,292	138,750	01/11/2022	10/15/2028
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	9,987,332	90.5702	8,655,794	9,557,000	9,937,113		(50,219)			3.700	3.010	MN	45,183	353,609	01/19/2022	11/15/2029
166754-AW-1	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	1.G FE	1,999,840	99.9161	1,998,323	2,000,000	1,999,913		36			5.125	5.127	AO	25,625	102,500	03/24/2020	04/01/2025
17136M-AC-6	CHURCH & DWIGHT CO INC			1,2	2.A FE	2,994,450	104.0835	3,122,505	3,000,000	2,994,546		96			5.600	5.624	MN	27,533		10/31/2022	11/15/2032
17259U-A*-6	CION INVESTMENT CORPORATION				2.B PL	6,000,000	92.2884	5,537,304	6,000,000	6,000,000					4.500	4.500	N/A	105,000	270,000	02/11/2021	02/11/2026
17288X-AB-0	CITADEL LP			1,2	2.B FE	4,210,520	93.0654	3,722,614	4,000,000	4,173,229		(37,291)			4.875	3.666	JJ	88,833	97,500	02/01/2022	01/15/2027
172967-JT-9	CITIGROUP INC				2.B FE	19,047,320	98.2333	18,173,158	18,500,000	18,674,587		(67,005)			4.400	3.990	JD	47,483	814,000	03/02/2017	06/10/2025
172967-KJ-9	CITIGROUP INC				2.B FE	2,994,060	98.4157	2,952,470	3,000,000	2,997,888		602			4.600	4.624	MS	42,933	138,000	03/01/2016	03/09/2026
174610-AY-1	CITIZENS FINANCIAL GROUP INC			2	2.B FE	2,868,720	90.1383	2,704,149	3,000,000	2,930,847		7,060			3.750	4.086	FA	43,750	112,500	10/30/2018	02/11/2031
174610-BA-2	CITIZENS FINANCIAL GROUP INC			2	2.B FE	7,035,140	91.1280	5,932,433	6,510,000	6,833,126		(98,419)			4.300	2.627	FA	108,862	279,930	01/25/2019	02/11/2031
174610-BC-8	CITIZENS FINANCIAL GROUP INC			2	2.B FE	3,000,000	91.7751	2,753,253	3,000,000	3,000,000					4.350	4.349	FA	50,750	130,500	07/28/2015	02/11/2031
174903-AD-6	CITIZENS COMMUNITY BANCORP, INC.			5	2.B PL	5,000,000	88.6188	4,430,939	5,000,000	5,000,000					4.750	4.750	AO	59,375	131,944	03/10/2022	04/01/2032
18452F-AB-7	CLEAR BLUE FINANCIAL HOLDINGS LLC				2.C FE	4,000,000	94.2818	3,771,271	4,000,000	4,000,000					5.375	5.377	N/A	108,097	112,278	12/22/2021	12/30/2028
18468H-AA-7	CLEAR STREET CAPITAL, LLC			1	1.F PL	10,000,000	96.3750	9,637,500	10,000,000	10,000,000					6.500	6.503	JD	326,806	325,000	12/20/2019	12/30/2024
18468H-AC-3	CLEAR STREET CAPITAL, LLC			1	1.F PL	5,000,000	89.0000	4,450,000	5,000,000	5,000,000					6.000	6.000	AO	63,333	300,000	10/08/2020	10/15/2025
18469L-AA-7	CLEAR STREET HOLDINGS LLC				1.F PL	10,000,000	91.1781	9,117,814	10,000,000	10,000,000					5.875	5.874	MN	75,069	587,500	05/06/2021	05/15/2026
186108-CE-4	CLEVELAND ELECTRIC ILLUMINATING CO			1	2.C FE	4,628,491	99.6269	3,416,207	3,429,000	4,544,268		(63,191)			5.950	3.067	JD	9,068	204,026	11/15/2021	12/15/2036
189754-AC-8	TAPESTRY INC			1,2	2.C FE	2,995,740	93.3757	2,801,270	3,000,000	2,997,939		405			4.125	4.142	JJ	57,063	123,750	06/06/2017	07/15/2027
190897-AA-6	BOKF MERGER CORPORATION NUMBER SIXTEEN			2,5	2.B FE	4,000,000	97.9545	3,918,179	4,000,000	4,000,000					5.625	5.626	JD	3,750	225,000	06/22/2015	06/25/2030
20030N-CT-6	COMCAST CORP			1,2	1.G FE	4,997,500	96.0759	4,803,795	5,000,000	4,998,472		229			4.150	4.156	AO	43,806	207,500	10/03/2018	10/15/2028
20030N-DZ-1	COMCAST CORP			1	1.G FE	1,999,460	101.4283	2,028,565	2,000,000	1,999,486		26			5.250	5.260	MN	15,750		11/01/2022	11/07/2025
20030N-EB-3	COMCAST CORP			1,2	1.G FE	1,987,360	104.5337	2,090,673	2,000,000	1,987,515		155			5.500	5.583	MN	16,500		11/01/2022	11/15/2032
20161D-AA-2	COMMERCIAL CREDIT GROUP INC			1,2	1.G PL	5,000,000	87.6771	4,383,855	5,000,000	5,000,000					4.875	4.878	MN	20,990	243,750	05/19/2021	05/30/2026
201723-AK-9	COMMERCIAL METALS CO			1,2	3.A FE	5,798,254	99.5000	5,447,625	5,475,000	5,447,625	(32,008)	(159,617)			4.875	1.906	MN	34,105	266,906	02/03/2021	05/15/2023
201723-AP-8	COMMERCIAL METALS CO			1,2	3.A FE	2,662,330	84.0777	2,287,756	2,721,000	2,287,756	(383,521)	5,055			3.875	4.142	FA	39,832	105,439	03/24/2021	02/15/2031
20369G-AA-5	COMMUNITY FINANCIAL SERVICES, INC.				2.C PL	5,000,000	98.2500	4,912,500	5,000,000	5,000,000					6.750	6.750	FA	140,625	337,500	07/29/2020	08/01/2025
20453K-AA-3	PNC BANK NA			2	1.G FE	11,416,890	97.4789	11,697,465	12,000,000	11,838,395		66,068			3.875	4.505	AO	104,625	465,000	01/12/2016	04/10/2025
205887-CD-2	CONAGRA BRANDS INC			1,2	2.C FE	7,050,995	95.2661	5,366,339	5,633,000	6,945,410		(64,599)			5.300	3.345	MN	49,758	298,549	05/05/2021	11/01/2038
20727P-AD-6	CONGRESSIONAL BANCSHARES INC				2.A PL	5,000,000	93.5000	4,675,000	5,000,000	5,000,000					7.000	7.000	N/A	972	350,000	12/15/2016	12/30/2026
20727P-AE-4	FORBRIGHT INC			2,5	2.A PL	3,000,000	95.2932	2,858,797	3,000,000	3,000,000					5.750	5.751	JD	14,375	172,500	11/21/2019	12/01/2029
20786W-AD-9	CONNECTONE BANCORP INC			2,5	2.C FE	2,000,000	99.4591	1,989,181	2,000,000	2,000,000					5.200	5.200	FA	43,333	104,000	01/11/2018	02/01/2028
20786W-AE-7	CONNECTONE BANCORP INC			2,5	2.C FE	4,000,000	94.6382	3,785,530	4,000,000	4,000,000					5.750	5.752	JD	10,222	230,000	06/10/2020	06/15/2030
20825C-AP-9	CONOCOPHILLIPS			1	1.F FE	1,429,051	105.6112	1,097,301	1,039,000	1,400,324		(18,188)			5.900	3.049	MN	7,833	61,301	05/26/2021	05/15/2038
20825C-AY-0	CONOCOPHILLIPS			1,2	1.F FE	4,998,280	95.4722	4,773,608	5,000,000	4,999,504		400			4.300	4.303	FA	81,222	215,000	06/14/2018	08/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	2.A FE	9,396,999	105.5782	7,223,659	6,842,000	9,177,395		(138,207)			6.200	3.081	JD	18,854	424,204	06/02/2021	06/15/2036
209111-EQ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	2.A FE	3,800,080	97.0546	3,781,248	3,896,000	3,801,454		1,373			5.700	5.959	JD	18,506	111,036	10/05/2022	12/01/2036
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2.B FE	2,833,980	92.8279	2,784,838	3,000,000	2,904,390		16,359			3.600	4.300	FA	40,800	108,000	05/10/2018	02/15/2028
21036P-BC-1	CONSTELLATION BRANDS INC			1,2	2.B FE	3,010,170	96.8952	2,906,857	3,000,000	3,006,631		(982)			4.650	4.606	MN	17,825	139,500	11/30/2018	11/15/2028
221907-AB-4	NICOLET BANKSHARES INC			2,5	2.C FE	2,000,000	98.5425	1,970,849	2,000,000	2,000,000					5.875	5.875	JD	9,792	117,500	05/29/2018	06/01/2028
221907-AF-5	NICOLET BANKSHARES INC			2,5	2.C FE	5,000,000	98.2234	4,911,169	5,000,000	5,000,000					7.000	7.000	JD	972	350,000	06/30/2020	06/30/2030
225433-AC-5	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2.B FE	1,970,460	90.0677	1,801,353	2,000,000	1,991,571		3,546			3.750	3.949	MS	19,792	75,000	06/08/2016	03/26/2025
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2.B FE	2,991,420	97.3750	2,921,250	3,000,000	2,999,400		1,335			3.800	3.847	JD	6,650	114,000	06/07/2016	06/09/2023
225655-A@-8	CRESCENT CAPITAL BDC, INC.				2.C FE	2,785,000	90.8772	2,530,931	2,785,000	2,785,000					4.000	4.002	FA	41,466	111,400	05/05/2021	12/17/2026
226373-AP-3	CRESTWOOD MIDSTREAM PARTNERS LP			1,2	3.C FE	14,337,050	97.2800	13,596,826	13,977,000	13,596,826	(430,394)	(214,664)			5.750	4.266	AO	200,919	803,678	09/07/2021	04/01/2025
226373-AQ-1	CRESTWOOD MIDSTREAM PARTNERS LP			1,2	3.C FE	1,251,450	93.0000	1,129,950	1,215,000	1,129,950	(98,894)	(8,937)			5.625	4.569	MN	11,391	68,344	10/05/2021	05/01/2027
22821C-AA-2	CROWN CAPITAL HOLDINGS LLC			1	2.A PL	10,400,000	88.3134	9,714,475	11,000,000	10,450,527		50,527			6.750	8.153	MS	245,438	371,250	07/08/2022	03/02/2027
22821C-AC-8	CROWN CAPITAL HOLDINGS LLC			1	2.A PL	4,000,000	95.3900	3,815,599	4,000,000	4,000,000					8.000	8.000	JD	26,667	160,000	06/01/2022	06/01/2025
22821C-AE-4	CROWN CAPITAL HOLDINGS LLC			2	2.A PL	5,000,000	99.9163	4,995,813	5,000,000	5,000,000					12.500	12.546	JAJO	5,208		12/28/2022	01/15/2025
22822V-AK-7	CROWN CASTLE INC			1,2	2.B FE	4,720,400	93.0050	4,650,250	5,000,000	4,835,493		27,951			3.800	4.527	FA	71,778	190,000	07/23/2018	02/15/2028
23204G-80-3	CUSTOMERS BANCORP INC			2	2.C FE	5,000,000	20.6000	4,120,000	5,000,000	5,000,000					5.375	5.375	MJSD	747	268,750	12/04/2019	12/30/2034
23204G-AD-2	CUSTOMERS BANCORP INC			2	2.B FE	6,000,000	97.1266	5,827,594	6,000,000	6,000,000					4.500	4.500	MS	72,000	270,000	09/23/2019	09/25/2024
23311V-AD-9	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	946,688	99.4320	912,786	918,000	918,000		(14,695)			3.875	3.875	MS	10,474	35,573	01/27/2021	03/15/2023
23311V-AG-2	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	12,367,500	99.0700	11,393,050	11,500,000	12,005,347		(208,787)			5.375	3.366	JJ	285,024	618,125	12/02/2021	07/15/2025
23311V-AH-0	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	5,393,750	96.3271	4,816,355	5,000,000	5,320,743		(45,476)			5.125	3.936	MN	32,743	256,250	05/13/2021	05/15/2029
23311V-AJ-6	DCP MIDSTREAM OPERATING LP			1,2	2.C FE	10,797,375	99.2998	9,731,383	9,800,000	10,614,752		(168,501)			5.625	3.518	JJ	254,188	480,938	02/08/2022	07/15/2027
23317H-AE-2	SITE CENTERS CORP			1,2	2.C FE	2,972,820	94.2837	2,828,510	3,000,000	2,990,530		2,810			4.250	4.361	FA	53,125	127,500	10/14/2015	02/01/2026
23331A-BG-3	D R HORTON INC			1,2	2.A FE	2,000,000	99.9532	1,999,065	2,000,000	2,000,000					4.750	4.749	FA	35,889	95,000	01/30/2013	02/15/2023
233851-DT-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.G FE	9,975,900	95.2991	9,529,905	10,000,000	9,984,003		2,230			4.300	4.330	FA	154,083	430,000	02/19/2019	02/22/2029
23422T-AA-6	DAKOTA FINANCIAL, LLC			1	1.G PL	6,000,000	86.9015	5,214,089	6,000,000	6,000,000					5.000	5.000	MS	75,833	306,667	09/22/2021	09/30/2026
23422T-AC-2	DAKOTA FINANCIAL, LLC			1	1.G FE	4,000,000	95.7500	3,830,000	4,000,000	4,000,000					7.000	6.999	JD	23,333	143,889	05/26/2022	06/01/2025
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2.B FE	5,973,120	96.0345	5,762,070	6,000,000	5,983,854		2,556			4.375	4.431	JD	7,292	262,500	06/14/2018	06/21/2028
25278X-AV-1	DIAMONDBACK ENERGY INC			1,2	2.B FE	1,991,440	101.7060	2,034,119	2,000,000	1,991,467		27			6.250	6.308	MS	21,875		10/17/2022	03/15/2033
25389J-AV-8	DIGITAL REALTY TRUST LP			1,2	2.B FE	4,995,900	100.8217	5,041,085	5,000,000	4,995,702		(198)			5.550	5.570	JJ	72,458		09/22/2022	01/15/2028
25432X-AA-0	DIME COMMUNITY BANCSHARES INC			2,5	2.C FE	13,000,000	89.4412	11,627,356	13,000,000	13,000,000					5.000	5.001	MN	83,056	341,250	05/03/2022	05/15/2032
254687-FN-1	WALT DISNEY CO			1	1.G FE	4,997,250	96.9181	4,845,905	5,000,000	4,998,722		544			3.350	3.362	MS	45,132	167,500	03/19/2020	03/24/2025
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2.C FE	7,846,670	95.7991	7,663,927	8,000,000	7,959,060		17,613			3.750	3.998	MS	97,500	300,000	01/25/2018	03/04/2025
25470D-AK-5	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	2,345,350	94.9220	2,373,051	2,500,000	2,458,954		17,462			3.450	4.240	MS	25,396	86,250	08/05/2015	03/15/2025
25470D-BE-8	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	1,996,200	95.4440	1,908,880	2,000,000	1,999,017		374			3.950	3.971	JD	3,511	79,000	05/18/2015	06/15/2025
25470D-BF-5	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	5,171,250	86.9828	4,349,139	5,000,000	5,116,407		(16,630)			4.125	3.697	MN	26,354	206,250	07/15/2019	05/15/2029
256677-AD-7	DOLLAR GENERAL CORP			1,2	2.B FE	1,996,880	97.7834	1,955,667	2,000,000	1,999,032		316			4.150	4.168	MN	13,833	83,000	10/15/2015	11/01/2025
256677-AF-2	DOLLAR GENERAL CORP			1,2	2.B FE	1,498,485	95.3961	1,430,942	1,500,000	1,499,144		141			4.125	4.137	MN	10,313	61,875	03/26/2018	05/01/2028
256746-AG-3	DOLLAR TREE INC			1,2	2.B FE	6,992,930	97.6831	6,837,814	7,000,000	6,997,490		991			4.000	4.016	MN	35,778	280,000	04/06/2018	05/15/2025
25746U-AV-1	DOMINION ENERGY INC			1	2.B FE	3,798,252	100.9891	2,851,932	2,824,000	3,702,631		(57,635)			5.950	2.947	JD	7,468	168,028	04/26/2021	06/15/2035
260543-BJ-1	DOW CHEMICAL CO				2.A FE	2,323,650	111.3832	1,949,206	1,750,000	2,155,718		(51,681)			7.375	3.526	MN	21,510	129,063	08/08/2019	11/01/2029
260543-CE-1	DOW CHEMICAL CO			1,2	2.A FE	5,376,249	93.7380	3,858,257	4,116,000	5,307,027		(47,200)			5.250	3.161	MN	27,612	216,090	07/13/2021	11/15/2041
260543-DG-5	DOW CHEMICAL CO			1,2	2.A FE	4,986,900	105.5647	5,278,233	5,000,000	4,986,871		(29)			6.300	6.336	MS	56,875		10/24/2022	03/15/2033
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	5,998,260	96.4210	4,509,609	4,677,000	5,925,613		(61,681)			5.319	3.119	MN	31,787	248,770	01/14/2022	11/15/2038
26138E-AX-7	KEURIG DR PEPPER INC			1,2	2.B FE	1,830,040	93.1972	1,863,945	2,000,000	1,836,591		6,551			3.430	5.525	JD	3,049	34,300	10/18/2022	06/15/2027
26441C-BM-6	DUKE ENERGY CORP			1,2	2.B FE	5,985,120	73.6447	4,418,684	6,000,000	5,985,983		543			3.300	3.317	JD	8,800	198,000	06/07/2021	06/15/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26442C-AB-0	DUKE ENERGY CAROLINAS LLC			1	1.F FE	10,236,858	105.3448	7,770,230	7,376,000	10,023,073		(137,327)			6.000	3.014	JJ	204,069	442,560	06/03/2021	01/15/2038
26442C-AE-4	DUKE ENERGY CAROLINAS LLC			1	1.F FE	2,799,660	105.9245	2,118,490	2,000,000	2,740,485		(37,658)			6.050	3.010	AO	25,544	121,000	05/27/2021	04/15/2038
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC			1,2	2.C FE	2,000,000	78.4857	1,569,714	2,000,000	2,000,000					2.775	2.775	JJ	26,825	55,500	06/22/2021	01/07/2032
26862E-AA-9	EJF CAPITAL LLC			1	1.F PL	4,000,000	83.5916	3,343,663	4,000,000	4,000,000					5.375	5.375	MS	71,667	107,500	03/01/2022	03/01/2029
26874R-AE-8	ENI SPA		C	1	2.A FE	2,975,970	96.9539	2,908,618	3,000,000	2,984,932		2,248			4.750	4.852	MS	43,146	142,500	09/05/2018	09/12/2028
26875P-AN-1	EOG RESOURCES INC			1,2	1.G FE	3,737,377	89.5922	3,056,887	3,412,000	3,704,358		(20,447)			3.900	3.028	AO	33,267	133,068	05/12/2021	04/01/2035
26875P-AQ-4	EOG RESOURCES INC			1,2	1.G FE	1,313,481	95.3797	1,023,425	1,073,000	1,291,309		(14,027)			5.100	3.126	JJ	25,233	54,723	05/24/2021	01/15/2036
26884L-AM-1	EQT CORP			1,2	2.C FE	4,747,178	91.8956	4,324,605	4,706,000	4,737,779		(8,803)			3.125	2.913	MN	18,791	147,063	12/03/2021	05/15/2026
26884L-AP-4	EQT CORP			1,2	2.C FE	1,000,000	99.5819	995,819	1,000,000	1,000,000					5.678	5.678	AO	13,722		09/20/2022	10/01/2025
26884L-AQ-2	EQT CORP			1,2	2.C FE	996,290	99.4566	994,566	1,000,000	996,430		140			5.700	5.780	AO	13,775		09/20/2022	04/01/2028
26884U-AC-3	EPR PROPERTIES			1,2	2.C FE	2,852,328	89.9217	2,472,846	2,750,000	2,796,820		(11,401)			4.750	4.250	JD	5,806	130,625	08/23/2017	12/15/2026
26885B-AC-4	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	9,953,800	89.4158	8,941,580	10,000,000	8,941,580	(1,030,155)	4,251			5.500	5.560	JJ	253,611	550,000	06/21/2018	07/15/2028
26885B-AD-2	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	9,976,100	98.1250	9,812,500	10,000,000	9,812,500	(184,718)	4,990			4.750	4.803	JJ	219,028	475,000	06/21/2018	07/15/2023
26942G-AC-4	EAGLE BANCORP MONTANA INC			2,5	5.B GI	3,000,000	94.8840	2,846,519	3,000,000	2,846,519	(153,481)				5.500	5.502	JJ	82,500	165,000	06/10/2020	07/01/2030
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC			2	2.C PL	9,000,000	23.0600	8,301,600	9,000,000	9,000,000					5.000	4.999	MJSD	1,250	450,000	05/18/2021	05/25/2026
278642-BA-0	EBAY INC			1,2	2.A FE	1,997,260	102.8439	2,056,879	2,000,000	1,997,313		53			5.950	5.982	MN	12,892		11/07/2022	11/22/2027
278642-BC-6	EBAY INC			1,2	2.A FE	1,997,660	102.2016	2,044,033	2,000,000	1,997,740		80			5.900	5.943	MN	12,783		11/07/2022	11/22/2025
281020-AM-9	EDISON INTERNATIONAL			1,2	2.C FE	2,995,350	92.9286	2,787,858	3,000,000	2,997,350		448			4.125	4.144	MS	36,438	123,750	03/08/2018	03/15/2028
281020-AW-7	EDISON INTERNATIONAL			1,2	2.C FE	1,981,780	104.6384	2,092,768	2,000,000	1,982,150		370			6.950	7.117	MN	19,692		11/07/2022	11/15/2029
283695-BQ-6	EL PASO NATURAL GAS CO LLC			1	2.B FE	1,999,680	84.1289	1,682,578	2,000,000	1,999,692		12			3.500	3.502	FA	26,444	33,444	02/08/2022	02/15/2032
28414H-AE-3	ELANCO ANIMAL HEALTH INC			1,2	3.C FE	3,000,000	99.0000	2,970,000	3,000,000	2,970,000	(30,000)				5.772	5.766	FA	59,163	165,660	08/15/2018	08/28/2023
28414H-AG-8	ELANCO ANIMAL HEALTH INC			1,2	3.C FE	2,061,632	95.1510	1,837,366	1,931,000	1,837,366	(177,396)	(13,477)			6.400	5.437	FA	42,225	118,757	05/14/2019	08/28/2028
29082H-AA-0	EMBRAER NETHERLANDS FINANCE BV		C	1	3.B FE	3,989,640	97.0510	3,882,040	4,000,000	3,882,040	(114,957)	1,122			5.050	5.083	JD	8,978	202,000	06/09/2015	06/15/2025
291011-BB-9	EMERSON ELECTRIC CO			1	1.F FE	916,221	105.2574	684,173	650,000	904,624		(11,596)			6.125	3.054	AO	8,405	39,813	01/07/2022	04/15/2039
292480-AK-6	ENERGY TRANSFER LP			1,2	2.C FE	3,054,177	95.1838	4,759,188	5,000,000	3,516,809		245,590			4.400	13.979	MS	64,778	220,000	06/11/2019	03/15/2027
292480-AL-4	ENERGY TRANSFER LP			1,2	2.C FE	4,823,813	96.2002	7,696,013	8,000,000	5,409,254		310,656			4.950	13.659	MN	50,600	396,000	05/18/2018	05/15/2028
292480-AM-2	ENERGY TRANSFER LP			1,2	2.C FE	1,330,564	90.5652	2,716,957	3,000,000	1,542,687		113,644			4.150	16.352	MS	36,658	124,500	09/05/2019	09/15/2029
292505-AD-6	OVINTIV INC			1	2.C FE	1,407,854	101.0301	3,030,902	3,000,000	1,487,242		42,353			6.500	16.312	FA	73,667	195,000	02/26/2020	08/15/2034
29250R-AT-3	ENBRIDGE ENERGY PARTNERS LP			1,2	2.A FE	1,809,736	93.9542	1,348,243	1,435,000	1,787,218		(14,604)			5.500	3.577	MS	23,239	78,925	06/08/2021	09/15/2040
29273V-AQ-3	ENERGY TRANSFER LP			1,2	2.C FE	2,996,730	97.8360	2,935,080	3,000,000	2,996,780		50			5.750	5.762	FA	8,146		12/05/2022	02/15/2033
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV		C	1,2	2.A FE	2,154,240	106.3515	2,127,031	2,000,000	2,153,938		(302)			7.500	6.408	AO	32,083		12/20/2022	10/14/2032
29278N-AC-7	ENERGY TRANSFER LP			1,2	2.C FE	9,998,210	99.3855	9,938,548	10,000,000	9,999,638		420			4.200	4.205	MS	123,667	420,000	06/06/2018	09/15/2023
29278N-AF-0	ENERGY TRANSFER LP			1,2	2.C FE	9,989,700	96.8677	9,686,774	10,000,000	9,993,868		957			4.950	4.963	JD	22,000	495,000	06/06/2018	06/15/2028
293562-AD-6	EOG RESOURCES INC				1.G FE	1,819,634	105.3144	1,816,673	1,725,000	1,816,097		(3,537)			6.650	5.478	AO	28,678		10/05/2022	04/01/2028
293712-AB-1	ENTERPRISE FINANCIAL SERVICES CORP			2,5	2.B FE	3,000,000	95.7820	2,873,459	3,000,000	3,000,000					5.750	5.751	JD	14,375	172,500	05/15/2020	06/01/2030
293791-AF-6	ENTERPRISE PRODUCTS OPERATING LLC			1	2.A FE	1,374,260	109.6285	1,096,285	1,000,000	1,328,159		(27,107)			6.875	3.088	MS	22,917	68,750	04/09/2021	03/01/2033
293791-AP-4	ENTERPRISE PRODUCTS OPERATING LLC			1	2.A FE	1,083,830	105.7286	819,397	775,000	1,054,062		(19,476)			6.650	3.000	AO	10,880	51,538	06/15/2021	10/15/2034
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC			1	2.A FE	16,017,060	102.9204	11,674,256	11,343,000	15,749,781		(196,949)			6.125	3.131	AO	146,671	694,759	09/08/2021	10/15/2039
294429-AV-7	EQUIFAX INC			1,2	2.B FE	999,070	98.8696	988,696	1,000,000	999,204		134			5.100	5.115	JD	15,442		09/07/2022	12/15/2027
294549-AE-0	EQT CORP				2.C FE	1,948,695	104.0000	1,728,480	1,662,000	1,866,882		(52,921)			7.750	3.980	JJ	59,393	128,805	06/04/2021	07/15/2026
29460X-AC-3	EQUITY BANCSHARES INC			2,5	2.B PL	6,000,000	98.4435	5,906,613	6,000,000	6,000,000					7.000	6.998	JD	1,167	420,000	07/23/2020	06/30/2030
29911Q-AA-7	EVANS BANCORP INC			2,5	2.B PL	3,000,000	95.9376	2,878,129	3,000,000	3,000,000					6.000	6.000	JJ	83,000	180,000	07/09/2020	07/15/2030
29977A-B#-1	EVERCORE INC.				2.A	2,350,000	88.4359	2,078,244	2,350,000	2,350,000					4.440	4.440	AO	17,680	104,340	08/01/2019	08/01/2031
29977G-AA-0	TIAA FSB HOLDINGS INC			2	2.B FE	4,000,000	98.2366	3,929,466	4,000,000	4,000,000					5.750	5.748	JJ	114,361	230,000	06/26/2015	07/02/2025
29977G-AB-8	TIAA FSB HOLDINGS INC				2.B FE	3,000,000	98.9555	2,968,665	3,000,000	3,000,000					9.473	9.472	MJSD	13,420	189,923	03/09/2016	03/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30018M-AA-6	EVERGREEN BANCSHARES, INC.				2.A PL	3,000,000	93.7500	2,812,500	3,000,000	3,000,000					5.250	5.250	MN	26,250	157,500	10/23/2020	11/01/2030
30161N-AQ-4	EXELON CORP			1,2	2.B FE	1,208,150	95.8865	958,865	1,000,000	1,186,799		(12,758)			4.950	3.071	JD	2,200	49,500	04/20/2021	06/15/2035
30212P-AS-4	EXPEDIA GROUP INC			1,2	2.C FE	2,204,560	100.9111	2,018,222	2,000,000	2,103,404		(46,936)			6.250	3.650	MN	20,833	125,000	10/15/2020	05/01/2025
30212P-BK-0	EXPEDIA GROUP INC			1,2	2.C FE	2,999,910	96.0802	2,882,407	3,000,000	3,000,100		(19)			4.625	4.624	FA	57,813	138,750	07/07/2020	08/01/2027
30219T-AA-8	EXPERITY VENTURES, LLC				2.B FE	6,000,000	96.5000	5,790,000	6,000,000	6,000,000					8.000	8.008	MS	121,333	244,000	06/17/2022	06/24/2027
30219T-AB-6	EXPERITY VENTURES, LLC				2.B FE	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					9.500	9.518	JD	164,667		10/07/2022	10/13/2027
302508-AQ-9	FMR LLC			1	1.E FE	16,960,050	108.3020	16,245,294	15,000,000	16,891,955		(68,095)			7.570	5.241	JD	50,467	567,750	09/16/2022	06/15/2029
30251B-AD-0	FMR LLC			1	1.E FE	3,177,153	93.1079	2,793,237	3,000,000	3,126,391		(9,755)			4.950	4.427	FA	61,875	148,500	03/10/2017	02/01/2033
30251G-BA-4	FMG RESOURCES (AUGUST 2006) PTY LTD		C	1,2	3.A FE	3,062,030	92.2500	2,743,515	2,974,000	2,743,515	(304,899)	(13,616)			4.500	3.883	MS	39,406	133,830	02/02/2022	09/15/2027
302520-AB-7	FNB CORP			2	2.B FE	6,000,000	93.3809	5,602,856	6,000,000	6,000,000					4.875	4.874	AO	72,313	292,500	09/29/2015	10/02/2025
302520-AC-5	FNB CORP			2	2.B FE	3,994,400	98.8916	3,955,665	4,000,000	3,995,013		613			5.150	5.201	FA	72,100		08/18/2022	08/25/2025
30288*-AA-8	FLNG LIQUEFACTION 2, LLC				2.B FE	3,477,200	86.6743	3,013,838	3,477,200	3,477,200					4.540	4.537	MS	39,905	157,865	11/16/2016	03/31/2038
30311R-AA-9	F&M FINANCIAL CORP (TENNESSEE)			2,5	2.B PL	3,000,000	95.7044	2,871,132	3,000,000	3,000,000					5.950	5.950	MS	52,558	178,500	09/12/2019	09/17/2029
30313R-AA-7	FS KKR CAPITAL CORP			1,2	2.C FE	10,000,000	93.7944	9,379,438	10,000,000	10,000,000					4.250	4.250	FA	161,736	425,000	02/11/2020	02/14/2025
304071-AA-1	FAIRFAX (US) INC			1	2.B FE	11,615,658	97.5835	11,466,058	11,750,000	11,723,641		15,283			4.875	5.021	FA	219,578	572,813	10/01/2014	08/13/2024
315921-AG-1	FIDELITY FEDERAL BANCORP			2,5	1.G PL	4,500,000	97.7109	4,396,989	4,500,000	4,500,000					6.875	6.875	AO	65,313	309,375	10/11/2018	10/15/2028
315921-AJ-5	FIDELITY FEDERAL BANCORP			2,5	1.G PL	3,000,000	95.4899	2,864,697	3,000,000	3,000,000					6.000	6.003	MN	30,000	180,000	10/31/2019	11/01/2029
316041-CP-5	FIDELITY BK ATLANTA GA			5	2.A FE	9,185,000	96.0519	8,644,667	9,000,000	9,073,333		(30,417)			5.875	5.474	JD	44,063	528,750	04/30/2019	05/31/2030
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	2,989,620	92.6891	2,780,674	3,000,000	2,993,880		994			4.250	4.293	MN	16,292	127,500	05/15/2018	05/15/2028
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	6,599,230	99.8970	6,493,307	6,500,000	6,501,104		(12,927)			4.300	4.094	FA	116,458	279,500	08/07/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	3,079,260	98.3998	2,951,993	3,000,000	3,018,984		(9,561)			4.600	4.244	MN	17,633	138,000	10/23/2015	11/15/2024
318916-AA-1	FIRST BANCSHARES INC (MISSISSIPPI)			2,5	2.C FE	7,000,000	98.8365	6,918,558	7,000,000	7,000,000					5.875	5.876	MN	68,542	411,250	04/24/2018	05/01/2028
319137-AP-0	FIRST BANK			5	2.B PL	4,000,000	95.0328	3,801,311	4,000,000	4,000,000					5.500	5.500	JD	18,333	220,000	05/29/2020	06/01/2030
319383-AD-7	FIRST BUSEY CORP			2,5	2.B FE	3,000,000	95.6312	2,868,935	3,000,000	3,000,000					5.250	5.251	JD	13,125	157,500	05/28/2020	06/01/2030
319383-AE-5	FIRST BUSEY CORP			2,5	2.B FE	3,000,000	89.0858	2,672,575	3,000,000	3,000,000					5.000	5.001	JD	6,667	80,417	05/25/2022	06/15/2032
31982Q-AY-5	FIRST COMWLTH BK IND PA			2,5	2.C FE	3,500,000	91.4783	3,201,740	3,500,000	3,500,000					5.500	5.500	JD	16,042	192,500	05/17/2018	06/01/2033
31986G-AA-5	FIRST CMNTY HLDGS			5	1.G PL	5,000,000	99.7555	4,987,774	5,000,000	5,000,000					6.000	5.999	AO	63,333	300,000	10/19/2017	10/30/2027
320209-AA-7	FIRST FINANCIAL BANCORP				2.B FE	5,000,000	96.6960	4,834,798	5,000,000	5,000,000					5.125	5.124	FA	89,688	256,250	08/20/2015	08/25/2025
320557-30-9	FIRST INTERNET BANCORP			2,5	1.G PL	2,000,000	22.0000	1,760,000	2,000,000	2,000,000					6.000	6.000	MJSD	13	120,000	06/05/2019	06/30/2029
32055Y-AA-0	FIRST INTERSTATE BANCSYSTEM INC			2,5	2.B FE	4,000,000	96.5640	3,862,560	4,000,000	4,000,000					5.250	5.251	MN	26,833	210,000	05/13/2020	05/15/2030
320844-PD-9	HUNTINGTON NATIONAL BANK				2.A FE	9,099,050	95.6945	8,708,201	9,100,000	9,099,672		84			4.270	4.271	MN	38,857	388,570	11/19/2014	11/25/2026
320867-AC-8	OLD NATIONAL BANCORP			2	1.G FE	7,137,834	101.1837	7,077,798	6,995,000	7,062,634		(16,692)			5.875	5.574	MS	105,022	410,956	01/18/2018	09/29/2026
32115D-AB-2	FIRST NBC BK HLDG CO			2	6. *	40,000	1.0000	40,000	4,000,000	40,000					5.750	0.000	FA			02/10/2015	02/18/2025
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	8,000,000	97.7149	7,817,191	8,000,000	8,000,000					4.375	4.375	AO	87,500	350,000	03/13/2018	04/01/2028
33589W-AA-7	FIRST PARAGOULD BANKSHARES INC			5	2.B PL	4,000,000	99.7295	3,989,180	4,000,000	4,000,000					5.250	5.249	JD	9,333	210,000	12/08/2017	12/15/2027
33621E-AH-2	FIRST SAVINGS FINANCIAL GROUP, INC.				2.B FE	5,000,000	87.7410	4,387,048	5,000,000	5,000,000					4.500	4.499	MS	56,875	120,000	03/18/2022	03/30/2032
337158-AJ-8	FIRST HORIZON BANK			2	2.C FE	5,000,000	97.1918	4,859,592	5,000,000	5,000,000					5.750	5.750	MN	47,917	287,500	04/23/2020	05/01/2030
337358-BH-7	WELLS FARGO & CO				2.B FE	1,160,900	107.8838	1,024,896	950,000	1,061,144		(28,279)			7.574	4.033	FA	29,980	71,953	04/08/2019	08/01/2026
33766N-AJ-3	FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030			5	2.B FE	3,000,000	92.4321	2,772,962	3,000,000	3,000,000					4.500	4.503	MS	45,000	135,000	08/31/2020	09/01/2030
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC			1,2	2.C FE	2,999,730	97.5013	2,925,039	3,000,000	3,000,000					4.350	4.350	JJ	60,175	130,500	05/14/2014	01/15/2025
33767U-AA-5	FIRSTSUN CAPITAL BANCORP				2.C FE	5,000,000	95.9966	4,799,831	5,000,000	5,000,000					6.000	6.000	JJ	150,000	300,000	06/26/2020	07/01/2030
337738-AR-9	FISERV INC			1,2	2.B FE	4,990,250	94.7845	4,739,228	5,000,000	4,993,938		914			4.200	4.224	AO	52,500	210,000	09/21/2018	10/01/2028
337915-AA-0	HUNTINGTON BANCSHARES INC				2.A FE	12,569,975	99.8985	12,487,316	12,500,000	12,501,559		(16,663)			4.350	4.212	FA	222,031	543,750	06/01/2018	02/04/2023
337932-AC-1	FIRSTENERGY CORP			1	3.A FE	19,923,120	112.6250	16,745,085	14,868,000	16,745,085	(2,704,164)	(436,960)			7.375	3.333	MN	140,110	1,096,515	11/29/2021	11/15/2031
33830T-AC-7	FIVE STAR BANCORP			2,5	2.C PL	3,000,000	94.7364	2,842,091	3,000,000	3,000,000					6.000	6.001	MS	67,000		08/17/2022	09/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
33938E-AS-6	FLEX LTD		C	1	2.C FE		99.9649								5.000	4.110	FA	8		08/21/2018	02/15/2023
33938E-AU-1	FLEX LTD		C	1,2	2.C FE	1,044,960	98.2850	982,850	1,000,000	1,015,717		(6,669)			4.750	4.000	JD	2,111	47,500	04/10/2018	06/15/2025
33938X-AA-3	FLEX LTD		C	1,2	2.C FE	6,972,490	94.3390	6,603,727	7,000,000	6,980,871		2,463			4.875	4.925	JD	15,167	341,250	05/30/2019	06/15/2029
33938X-AE-5	FLEX LTD		C	1,2	2.C FE	2,972,190	100.1910	3,005,731	3,000,000	2,972,550		360			6.000	6.212	JJ	12,000		11/30/2022	01/15/2028
341099-CH-0	DUKE ENERGY FLORIDA LLC			1	1.F FE	1,514,103	107.7737	1,165,034	1,081,000	1,493,289		(20,814)			6.350	3.100	MS	20,212	68,644	01/14/2022	09/15/2037
343412-AF-9	FLUOR CORP			1,2	3.A FE	15,149,200	90.0003	13,500,046	15,000,000	13,500,046	(1,599,129)	(16,577)			4.250	4.109	MS	187,708	637,500	08/22/2019	09/15/2028
343873-AC-9	FLUSHING FINANCIAL CORP			2,5	2.C FE	6,000,000	94.3257	5,659,539	6,000,000	6,000,000					6.000	6.001	MS	127,000		08/19/2022	09/01/2032
34489*-AE-9	FOOTBALL CLUB TERM NOTES				1.F FE	3,300,000	91.8038	3,029,525	3,300,000	3,300,000					4.210	4.272	OCT	33,961	140,860	08/15/2018	10/05/2033
34489@-AC-1	FOOTBALL CLUB TERM NOTES 2019-X TRUST, S				1.F FE	875,000	86.9999	761,249	875,000	875,000					3.330	3.379	N/A	7,123	29,542	10/08/2019	10/05/2031
345370-BN-9	FORD MOTOR CO				3.B FE	4,337,518	102.1100	3,818,914	3,740,000	3,818,914	(292,228)	(120,994)			7.125	3.462	MN	34,050	266,475	02/04/2021	11/15/2025
345370-BP-4	FORD MOTOR CO				3.B FE	1,039,650	103.5662	901,026	870,000	901,026	(84,047)	(29,613)			7.500	3.538	FA	27,188	65,250	02/12/2021	08/01/2026
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	5,000,000	90.4013	4,520,064	5,000,000	4,520,064	(479,936)				3.375	3.375	MN	22,500	168,750	11/09/2020	11/13/2025
345397-B5-1	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	5,000,000	82.5919	4,129,595	5,000,000	4,129,595	(870,405)				2.900	2.900	FA	54,375	145,000	02/10/2021	02/16/2028
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	3,000,000	86.8480	2,605,440	3,000,000	2,605,440	(394,560)				2.700	2.700	FA	31,725	81,000	08/05/2021	08/10/2026
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC				3.A FE	7,000,000	93.4305	6,540,135	7,000,000	6,540,135	(459,865)				4.389	4.389	JJ	147,641	307,230	07/16/2019	01/08/2026
35671D-BJ-3	FREEPORT-MCMORAN INC			1,2	2.C FE	6,062,500	94.4286	4,721,428	5,000,000	5,992,729		(69,771)			5.400	3.292	MN	35,250	270,000	01/05/2022	11/14/2034
35671D-CC-7	FREEPORT-MCMORAN INC			1,2	2.C FE	4,116,938	97.8244	3,815,152	3,900,000	3,986,662	3,823	(73,161)			5.000	4.074	MS	65,000	195,000	05/18/2021	09/01/2027
35671D-CD-5	FREEPORT-MCMORAN INC			1,2	2.C FE	4,093,135	96.4800	3,677,818	3,812,000	4,029,877		(63,258)			5.250	3.240	MS	66,710	200,130	01/25/2022	09/01/2029
35671D-CG-8	FREEPORT-MCMORAN INC			1,2	2.C FE	7,855,200	93.3370	7,093,612	7,600,000	7,801,432		(53,768)			4.375	3.491	FA	138,542	166,250	01/28/2022	08/01/2028
35802X-AJ-2	FRESENIUS MEDICAL CARE US FINANCE II INC			1,2	2.C FE	4,166,280	98.1718	3,926,871	4,000,000	4,041,728		(25,740)			4.750	4.047	AO	40,111	190,000	01/25/2018	10/15/2024
35805B-AA-6	FRESENIUS MEDICAL CARE US FINANCE III IN			1,2	2.C FE	10,076,244	84.8861	8,658,387	10,200,000	10,114,625		11,422			3.750	3.898	JD	17,000	382,500	06/25/2019	06/15/2029
360271-AJ-9	FULTON FINANCIAL CORP				2.A FE	11,948,640	97.8613	11,743,359	12,000,000	11,988,589		5,722			4.500	4.554	MN	69,000	540,000	06/08/2015	11/15/2024
36079F-AA-4	FUND STREET TECHNOLOGIES LLC				2.A PL	5,000,000	96.2500	4,812,500	5,000,000	5,000,000					6.500	6.500	MJSD	82,153	325,000	09/28/2021	09/30/2026
36079F-AB-2	FUND STREET TECHNOLOGIES LLC				2.A PL	9,000,000	101.0000	9,090,000	9,000,000	9,000,000					8.500	8.502	MJSD	193,375	150,875	07/13/2022	07/19/2027
36088H-AB-7	THE FUNDWORKS, LLC				2.B FE	12,000,000	100.0000	12,000,000	12,000,000	12,000,000					8.000	8.002	MJSD	2,667	616,000	05/02/2022	05/09/2027
361448-BD-4	GATX CORP			1,2	2.B FE	4,996,800	98.5498	4,927,489	5,000,000	4,999,191		689			4.350	4.365	FA	82,167	217,500	11/01/2018	02/15/2024
361841-AK-5	GLP CAPITAL LP			1,2	2.C FE	12,136,250	97.9981	10,779,788	11,000,000	11,719,812		(122,188)			5.750	4.321	JD	52,708	632,500	08/07/2019	06/01/2028
361841-AL-3	GLP CAPITAL LP			1,2	2.C FE	2,181,680	94.6190	1,892,380	2,000,000	2,121,750		(18,243)			5.300	4.109	JJ	48,878	106,000	07/17/2019	01/15/2029
37045X-AL-0	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.C FE	1,000,000	99.5853	995,853	1,000,000	1,000,000					4.250	4.249	MN	5,431	42,500	05/07/2013	05/15/2023
37045X-AZ-9	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	1,497,945	96.9421	1,454,131	1,500,000	1,499,402		219			4.300	4.317	JJ	30,100	64,500	07/08/2015	07/13/2025
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	2,998,380	97.3589	2,920,768	3,000,000	2,999,419		239			4.350	4.359	AO	29,725	130,500	04/05/2018	04/09/2025
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	4,994,850	78.6333	3,931,664	5,000,000	4,995,284		434			3.100	3.112	JJ	72,764	77,931	01/07/2022	01/12/2032
37045X-DZ-6	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.C FE	1,997,360	101.6541	2,033,082	2,000,000	1,997,538		178			6.050	6.099	AO	26,553		10/06/2022	10/10/2025
373334-JN-2	GEORGIA POWER CO			1	2.A FE	5,455,480	99.0725	3,962,899	4,000,000	5,360,700		(63,681)			5.950	3.223	FA	99,167	238,000	06/28/2021	02/01/2039
376535-AC-4	GLADSTONE CAPITAL CORP			1,2	1.G PL	5,884,000	93.1250	5,587,500	6,000,000	5,901,868		17,868			5.125	5.710	JJ	128,979	205,000	05/18/2022	01/31/2026
376546-80-0	GLADSTONE INVESTMENT CORP			2	2.B PL	4,500,000	23.0000	4,140,000	4,500,000	4,500,000					5.000	5.000	FMAN	37,500	225,000	02/23/2021	05/01/2026
376546-88-3	GLADSTONE INVESTMENT CORP			2	2.B PL	7,000,000	21.4900	6,017,200	7,000,000	7,000,000					4.875	4.875	FMAN	56,875	341,251	08/12/2021	11/01/2028
378272-AH-1	GLENCORE FUNDING LLC			1	2.A FE	4,015,280	98.8199	3,952,795	4,000,000	4,004,456		(3,205)			4.625	4.537	AO	31,861	185,000	05/09/2018	04/29/2024
378272-AV-0	GLENCORE FUNDING LLC			1,2	2.A FE	2,990,130	96.0025	2,880,075	3,000,000	2,993,337		900			4.875	4.917	MS	44,281	146,250	03/06/2019	03/12/2029
38116F-AA-5	GOLDEN PEAR FUNDING HOLDCO LLC				2.B PL	10,000,000	90.1608	9,016,080	10,000,000	10,000,000					6.375	6.380	MJSD	161,146	479,896	12/17/2021	12/22/2026
38141G-XH-2	GOLDMAN SACHS GROUP INC			1,2	2.A FE	2,913,930	90.0484	2,701,452	3,000,000	2,934,496		7,659			3.800	4.154	MS	33,567	114,000	03/18/2020	03/15/2030
38147U-AC-1	GOLDMAN SACHS BDC INC			1,2	2.C FE	1,998,200	96.3074	1,926,149	2,000,000	1,999,200		358			3.750	3.770	FA	29,375	75,000	02/06/2020	02/10/2025
384311-AA-4	GRAFTECH FINANCE INC			1,2	3.C FE	14,988,000	82.1223	11,928,259	14,525,000	11,928,259	(2,748,765)	(65,851)			4.625	4.051	JD	29,857	671,781	10/13/2021	12/15/2028
38869A-AA-5	GRAPHIC PACKAGING INTERNATIONAL LLC			1,2	3.B FE	4,340,000	94.1250	3,765,000	4,000,000	3,765,000	(493,583)	(55,477)			4.750	3.128	JJ	87,611	190,000	07/07/2021	07/15/2027
38982G-AA-4	GREAT AJAX OPERATING PARTNERSHIP LP			1,2	2.B PL	5,940,540	95.8470	5,750,818	6,000,000	5,944,027		3,487			8.875	9.125	MS	184,896		08/23/2022	09/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
390905-AC-1	GREAT SOUTHERN BANCORP INC			2,5	2.C FE	2,000,000	95.1752	1,903,504	2,000,000	2,000,000					5.500	5.501	JD	4,889	110,000	06/10/2020	06/15/2030
392709-A#-8	GREEN BRICK PARTNERS, INC.				1.E PL	2,400,000	92.1222	2,210,934	2,400,000	2,400,000					3.250	3.250	FMAN	7,800	78,000	02/25/2021	02/25/2028
392709-B*-1	GREEN BRICK PARTNERS, INC.				1.E PL	1,060,000	83.3427	883,433	1,060,000	1,060,000					3.250	3.251	MS	8,900	34,450	12/28/2021	12/28/2029
39808C-A*-6	GRIDIRON FUNDING, LLC				2.C PL	4,000,000	99.2638	3,970,551	4,000,000	4,000,000					5.640	5.640	MJSD	57,027	169,200	05/15/2017	06/30/2027
403949-AB-6	HF SINCLAIR CORP			1,2	2.C FE	12,364,182	100.1872	12,022,461	12,000,000	12,302,298		(61,884)			5.875	4.962	AO	176,250	352,500	04/27/2022	04/01/2026
404119-BN-8	HCA INC			1	2.C FE	4,975,000	99.4585	4,972,923	5,000,000	4,995,780		3,328			5.000	5.073	MS	73,611	250,000	01/21/2016	03/15/2024
404119-BW-8	HCA INC			1,2	2.C FE	2,142,500	100.0779	2,001,558	2,000,000	2,094,130		(14,333)			5.875	4.901	FA	48,958	117,500	05/22/2019	02/01/2029
40414L-AN-9	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	4,956,300	97.4568	4,872,838	5,000,000	4,987,871		4,686			4.000	4.107	JD	16,667	200,000	05/14/2015	06/01/2025
410867-AF-2	HANOVER INSURANCE GROUP INC			1,2	2.B FE	4,988,350	97.9522	4,897,611	5,000,000	4,995,748		1,175			4.500	4.528	AO	47,500	225,000	04/05/2016	04/15/2026
41138P-AC-7	HAPPY BANCSHARES INC			2,5	2.B FE	3,000,000	94.9301	2,847,903	3,000,000	3,000,000					5.500	5.500	JJ	69,208	165,000	07/30/2020	07/31/2030
41165F-AC-5	HARBORONE BANCORP INC			2,5	2.A PL	2,500,000	97.5879	2,439,698	2,500,000	2,500,000					5.625	5.625	MS	46,875	140,625	08/30/2018	09/01/2028
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC			1,2	1.G FE	3,952,080	97.3024	3,892,098	4,000,000	3,986,771		5,196			4.150	4.298	MN	21,211	166,000	06/03/2015	05/15/2025
42217K-BF-2	WELLTOWER OP LLC			1,2	2.A FE	1,998,520	97.4795	1,949,590	2,000,000	1,999,611		151			4.000	4.009	JD	6,667	80,000	05/20/2015	06/01/2025
42234Q-AD-4	HEARTLAND FINANCIAL USA INC			2	2.B FE	3,000,000	99.4306	2,982,919	3,000,000	3,000,000					5.750	5.750	JD	86,729	86,250	12/12/2014	12/30/2024
42307T-AG-3	KRAFT HEINZ FOODS CO			1	2.C FE	2,652,225	108.8344	2,193,014	2,015,000	2,569,636		(50,923)			6.750	3.263	MS	40,048	136,013	05/11/2021	03/15/2032
427096-B*-2	HERCULES CAPITAL, INC.				2.A PL	500,000	92.1586	460,793	500,000	500,000					4.500	4.501	MS	7,313	22,500	11/04/2020	03/04/2026
427096-B@-0	Hercules Capital Inc				2.A PL	3,500,000	92.2973	3,230,407	3,500,000	3,500,000					4.550	4.550	MS	51,756	159,250	03/04/2021	03/04/2026
428102-AC-1	HESS MIDSTREAM OPERATIONS LP			1,2	3.A FE	5,740,318	97.4085	5,367,208	5,510,000	5,367,208	(229,839)	(77,183)			5.625	4.117	FA	117,088	309,938	02/09/2021	02/15/2026
428104-AA-1	HESS MIDSTREAM OPERATIONS LP			1,2	3.A FE	6,316,806	92.5011	5,559,315	6,010,000	5,559,315	(618,058)	(80,539)			5.125	3.633	JD	13,689	308,013	07/26/2021	06/15/2028
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	1,994,500	99.1330	1,982,661	2,000,000	1,998,259		570			4.900	4.931	AO	20,689	98,000	09/30/2015	10/15/2025
431571-AB-4	HILLENBRAND INC			1,2	3.A FE	4,992,350	96.5300	4,826,500	5,000,000	4,826,500	(169,107)	1,067			5.000	5.024	MS	73,611	250,000	09/16/2019	09/15/2026
432748-AB-7	HILLTOP HOLDINGS INC			2	2.A FE	5,000,000	97.5394	4,876,968	5,000,000	5,000,000					5.000	4.999	AO	52,778	250,000	04/06/2015	04/15/2025
432748-AE-1	HILLTOP HOLDINGS INC			2,5	2.A FE	3,000,000	95.4975	2,864,924	3,000,000	3,000,000					6.125	6.126	MN	23,479	183,750	05/07/2020	05/15/2035
43689E-AC-1	HOME BANCORP, INC.				1.G PL	4,000,000	91.8022	3,672,088	4,000,000	4,000,000					5.750	5.749	N/A	639	115,000	06/30/2022	06/30/2032
43785V-AD-4	HOMESTREET INC			1,2	2.B FE	6,000,000	94.6907	5,681,444	6,000,000	6,000,000					6.500	6.499	JD	32,500	390,000	05/17/2016	06/01/2026
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2.B FE	1,994,700	95.9188	1,918,376	2,000,000	1,998,243		552			4.500	4.533	JD	7,500	90,000	11/18/2015	12/01/2025
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP			2	2.B PL	4,000,000	23.4500	3,752,000	4,000,000	4,000,000					4.875	4.875	MJSD	542	195,000	03/23/2021	03/30/2026
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP			2	2.B FE	4,000,000	23.3720	3,739,520	4,000,000	4,000,000					6.250	6.250	MJSD	694	135,417	06/08/2022	06/15/2027
44106M-AS-1	SERVICE PROPERTIES TRUST			1,2	4.B FE	1,464,725	95.5122	1,910,244	2,000,000	1,769,723		163,090			4.650	15.559	MS	27,383	93,000	06/17/2015	03/15/2024
44106M-AV-4	SERVICE PROPERTIES TRUST			1,2	4.B FE	2,148,731	83.5086	2,505,258	3,000,000	2,418,532		142,966			5.250	13.006	FA	59,500	157,500	01/29/2016	02/15/2026
44106M-AW-2	SERVICE PROPERTIES TRUST			1,2	4.B FE	3,788,920	78.7600	3,938,000	5,000,000	3,938,000	(168,259)	166,227			4.950	10.394	FA	93,500	247,500	06/13/2019	02/15/2027
44107T-AW-6	HOST HOTELS & RESORTS LP			1,2	2.C FE	3,987,200	95.9387	3,837,548	4,000,000	3,995,506		1,329			4.500	4.539	FA	75,000	180,000	10/08/2015	02/01/2026
44409M-AB-2	HUDSON PACIFIC PROPERTIES LP			1,2	2.C FE	1,973,260	85.6380	1,712,760	2,000,000	1,982,057		2,409			4.650	4.818	AO	23,250	93,000	02/20/2019	04/01/2029
44409M-AD-8	HUDSON PACIFIC PROPERTIES LP			1,2	2.C FE	5,976,840	93.5030	5,610,182	6,000,000	5,977,681		841			5.950	6.036	FA	105,117		09/08/2022	02/15/2028
444859-BM-3	HUMANA INC			1,2	2.B FE	5,992,500	98.8527	5,931,160	6,000,000	5,996,452		1,469			4.500	4.528	AO	67,500	270,000	03/24/2020	04/01/2025
448579-AF-9	HYATT HOTELS CORP			1,2	2.C FE	4,163,040	98.3226	3,932,903	4,000,000	4,071,564		(22,252)			4.850	4.201	MS	57,122	194,000	08/01/2018	03/15/2026
448579-AG-7	HYATT HOTELS CORP			1,2	2.C FE	12,020,540	91.7400	11,008,794	12,000,000	12,013,892		(2,281)			4.375	4.350	MS	154,583	525,000	05/02/2019	09/15/2028
44891A-AZ-0	HYUNDAI CAPITAL AMERICA			1	2.A FE	14,992,650	98.8005	14,820,074	15,000,000	14,997,859		1,890			4.300	4.314	FA	268,750	645,000	01/28/2019	02/01/2024
44920U-AM-0	HYUNDAI CAPITAL SERVICES INC		C		2.A FE	4,988,500	99.6848	4,984,240	5,000,000	4,999,565		2,460			3.750	3.801	MS	60,417	187,500	02/26/2018	03/05/2023
44952F-AA-0	IFB BANCORP, INC.				2.B PL	3,000,000	94.6250	2,838,750	3,000,000	3,000,000					6.500	6.500	N/A	41,167	195,000	10/14/2020	10/15/2030
44953@-AB-9	IFM (US) COLONIAL PIPELINE 2 LLC				2.C PL	3,000,000	85.9949	2,579,846	3,000,000	3,000,000					3.640	3.640	JJ	50,353	109,200	01/15/2020	01/15/2030
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B				2.B PL	864,435	80.7429	697,970	864,435	864,435					4.450	4.448	MJSD	1,175	38,185	09/20/2019	09/20/2029
452327-AP-4	ILLUMINA INC			1,2	2.B FE	998,630	101.0327	1,010,327	1,000,000	998,643		13			5.750	5.782	JD	2,875		11/29/2022	12/13/2027
45262B-AC-7	IMPERIAL BRANDS FINANCE PLC		C	1,2	2.B FE	4,956,650	85.4982	4,274,911	5,000,000	4,969,650		3,970			3.875	3.981	JJ	83,420	193,750	07/23/2019	07/26/2029
453258-AP-0	VALE CANADA LTD		C	1	2.C FE	1,762,198	108.5500	1,534,897	1,414,000	1,734,014		(26,021)			7.200	4.319	MS	29,977	101,808	11/29/2021	09/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45326Y-A@-6	INCITEC PIVOT LIMITED		C		2.B	1,000,000	87.7706	877,706	1,000,000	1,000,000					4.130	4.130	AO	6,998	41,350	10/30/2019	10/30/2030
45384B-AA-4	INDEPENDENT BANK GROUP INC				2.B FE	3,930,000	98.5203	3,940,811	4,000,000	3,983,619		9,566			5.875	6.150	FA	97,917	235,000	06/22/2016	08/01/2024
45384B-AB-2	INDEPENDENT BANK GROUP INC			2	2.B FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					7.584	7.590	JD	25,211	25,000	12/14/2017	12/31/2027
454889-AM-8	INDIANA MICHIGAN POWER CO			1	1.G FE	5,512,904	104.1326	4,262,147	4,093,000	5,428,274		(71,714)			6.050	3.178	MS	72,912	247,626	01/11/2022	03/15/2037
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC		C	1,2	3.B FE	1,000,000	93.2654	932,654	1,000,000	932,654	(67,346)				4.125	4.124	AO	8,708	41,250	03/16/2021	04/15/2026
460690-BL-3	INTERPUBLIC GROUP OF COMPANIES INC			1	2.B FE	2,494,478	98.1681	2,452,240	2,498,000	2,497,413		436			4.200	4.219	AO	22,149	104,916	02/18/2016	04/15/2024
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2.B FE	4,983,300	96.0365	4,801,823	5,000,000	4,989,545		1,552			4.650	4.692	AO	58,125	232,500	09/19/2018	10/01/2028
46090U-AA-5	INVESTCO LLC				2.B PL	5,000,000	88.2673	4,413,364	5,000,000	5,000,000					5.125	5.128	JD	21,354	256,250	08/12/2021	08/13/2026
461070-AG-9	INTERSTATE POWER AND LIGHT CO			1	2.A FE	1,400,210	103.2052	1,032,052	1,000,000	1,373,818		(16,761)			6.250	3.299	JJ	28,819	62,500	05/26/2021	07/15/2039
46134L-AB-1	INVESTAR HOLDING CORP			2,5	2.C FE	3,000,000	93.9953	2,819,860	3,000,000	3,000,000					5.125	5.125	MS	38,865	153,750	11/12/2019	12/30/2029
46590X-AH-9	JBS USA LUX SA			1,2	2.C FE	4,906,950	95.3780	4,768,900	5,000,000	4,908,683		1,733			5.750	5.991	AO	151,736		09/12/2022	04/01/2033
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	4,984,410	96.3601	4,818,005	5,000,000	4,993,054		1,294			4.250	4.283	AO	53,125	212,500	09/23/2015	10/01/2027
466313-AH-6	JABIL INC			1,2	2.C FE	8,612,580	93.2557	8,393,010	9,000,000	8,769,377		39,980			3.950	4.525	JJ	166,888	355,500	06/19/2019	01/12/2028
47102X-AJ-4	JANUS HENDERSON US (HOLDINGS) INC			1,2	2.B FE	16,233,560	98.4154	15,746,465	16,000,000	16,070,496		(28,426)			4.875	4.671	FA	325,000	780,000	01/19/2017	08/01/2025
47837R-AE-0	JOHNSON CONTROLS INTERNATIONAL PLC		C	1,2	2.B FE	985,090	98.7056	987,056	1,000,000	985,355		265			4.900	5.090	JD	4,083	10,481	09/06/2022	12/01/2032
482480-AE-0	KLA CORP			1,2	1.G FE	4,188,640	99.7451	3,989,804	4,000,000	4,037,568		(22,436)			4.650	4.034	MN	31,000	186,000	04/23/2015	11/01/2024
485260-BJ-1	EVERGY KANSAS SOUTH INC			1	1.F FE	2,891,800	106.5318	2,130,637	2,000,000	2,842,657		(44,039)			6.530	3.010	JD	5,804	130,600	11/17/2021	12/15/2037
48666K-AX-7	KB HOME			1,2	3.B FE	11,850,560	100.5950	10,091,690	10,032,000	10,091,690	(1,354,563)	(336,267)			6.875	2.992	JD	30,653	689,700	01/05/2022	06/15/2027
48666K-AY-5	KB HOME			1,2	3.B FE	5,593,750	86.9590	4,347,950	5,000,000	4,347,950	(1,039,061)	(70,489)			4.800	3.051	MN	30,667	240,000	09/10/2021	11/15/2029
48666K-AZ-2	KB HOME			1,2	3.B FE	13,903,938	80.3850	11,213,708	13,950,000	11,213,708	(2,696,369)	3,890			4.000	4.040	JD	24,800	558,000	06/21/2021	06/15/2031
488401-AB-6	KEMPER CORP			1,2	2.C FE	8,036,370	96.9300	7,754,397	8,000,000	8,004,586		(3,770)			4.350	4.300	FA	131,467	348,000	12/13/2018	02/15/2025
489170-AE-0	KENNAMETAL INC			1,2	2.B FE	4,963,550	93.9750	4,698,748	5,000,000	4,978,117		3,444			4.625	4.717	JD	10,278	231,250	06/04/2018	06/15/2028
491674-BG-1	KENTUCKY UTILITIES CO			1,2	1.F FE	1,789,774	95.1794	1,332,512	1,400,000	1,764,303		(15,574)			5.125	3.163	MN	11,958	71,750	05/05/2021	11/01/2040
49306C-AB-7	KEYBANK NA				2.A FE	14,590,949	105.5546	13,279,827	12,581,000	13,913,543		(191,290)			6.950	4.588	FA	364,325	707,302	07/07/2022	02/01/2028
49338C-AA-1	KEYSPAN GAS EAST CORP			1	2.A FE	859,175	96.7769	604,855	625,000	846,147		(8,774)			5.819	3.236	AO	9,092	36,369	06/30/2021	04/01/2041
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2.B FE	2,939,640	98.5132	2,955,397	3,000,000	2,986,163		7,085			4.550	4.817	AO	23,129	136,500	06/02/2015	10/30/2024
49446R-BA-6	KIMCO REALTY CORP			1,2	2.A FE	1,826,400	91.7784	1,835,568	2,000,000	1,829,572		3,172			4.600	5.724	FA	32,456		09/28/2022	02/01/2033
494550-BS-4	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	3,734,660	98.6524	3,946,094	4,000,000	3,958,964		35,929			4.150	5.136	FA	69,167	166,000	09/23/2015	02/01/2024
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	998,320	98.3509	983,509	1,000,000	999,680		182			4.250	4.270	MS	14,167	42,500	09/08/2014	09/01/2024
49456B-AF-8	KINDER MORGAN INC			1,2	2.B FE	2,987,940	98.1491	2,944,473	3,000,000	2,996,771		1,243			4.300	4.347	JD	10,750	129,000	11/24/2014	06/01/2025
49456B-AP-6	KINDER MORGAN INC			1,2	2.B FE	3,958,080	95.9569	3,838,277	4,000,000	3,976,063		4,043			4.300	4.431	MS	57,333	172,000	03/07/2018	03/01/2028
49456B-AV-3	KINDER MORGAN INC			1,2	2.B FE	1,998,860	93.0536	1,861,073	2,000,000	1,998,890		30			4.800	4.807	FA	39,467		07/25/2022	02/01/2033
496719-AB-1	KINGSTONE COMPANIES, INC.				2.B Z	1,852,000	100.0000	1,852,000	1,852,000	1,852,000					12.000	12.009	N/A	10,495		12/15/2022	12/30/2024
496902-AN-7	KINROSS GOLD CORP		C	1,2	2.C FE	6,014,140	100.3968	6,023,806	6,000,000	6,002,282		(1,839)			5.950	5.916	MS	105,117	357,000	03/19/2014	03/15/2024
496902-AQ-0	KINROSS GOLD CORP		C	1,2	2.C FE	3,681,600	94.9888	3,799,552	4,000,000	3,818,060		34,277			4.500	5.650	JJ	83,000	180,000	08/22/2018	07/15/2027
497266-AC-0	KIRBY CORP			1,2	2.C FE	992,630	90.7866	907,866	1,000,000	995,824		708			4.200	4.291	MS	14,000	42,000	03/20/2018	03/01/2028
49906E-AA-9	KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMP		C		2.B FE	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					9.375	9.376	N/A	3,125		12/28/2022	12/15/2042
50067H-AC-1	KORTH DIRECT MORTGAGE LLC			2	2.A PL	2,653,839	94.1070	2,497,448	2,653,839	2,653,839					5.250	5.250	MON	2,322	131,099	10/09/2019	11/25/2024
50067H-BN-6	KORTH DIRECT MORTGAGE LLC - CMBS				1.F PL	4,000,000	92.4680	3,698,720	4,000,000	4,000,000					5.000	5.000	MON	3,333	200,000	10/28/2020	11/25/2025
50067H-DD-6	KORTH DIRECT MORTGAGE LLC - CMBS				3.A PL	2,000,000	98.0000	1,960,000	2,000,000	1,960,000	(40,000)				10.000	9.617	MON	16,667	166,667	01/27/2022	01/25/2027
50077L-BC-9	KRAFT HEINZ FOODS CO			1,2	2.C FE	1,705,275	95.7375	1,579,669	1,650,000	1,696,765		(8,510)			3.875	3.137	MN	8,170	63,938	03/04/2022	05/15/2027
501044-CK-5	KROGER CO			1	2.A FE	2,082,018	109.9656	1,599,999	1,455,000	2,036,756		(28,362)			6.900	3.500	AO	21,195	100,395	05/19/2021	04/15/2038
501044-DL-2	KROGER CO			1,2	2.A FE	4,960,250	96.5542	4,827,712	5,000,000	4,973,889		3,674			4.500	4.600	JJ	103,750	225,000	01/14/2019	01/15/2029
501797-AU-8	BATH & BODY WORKS INC			1	3.B FE	3,597,780	106.5185	3,195,555	3,000,000	3,195,555	(250,584)	(151,641)			9.375	3.143	JJ	140,625	140,625	02/04/2022	07/01/2025
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN			1,2	2.B FE	2,977,620	96.9510	2,908,530	3,000,000	2,993,894		3,514			3.250	3.377	MS	32,500	97,500	01/30/2018	09/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
512807-AN-8	LAM RESEARCH CORP			1,2	1.G FE	4,125,120	97.9293	3,917,171	4,000,000	4,038,538		(18,750)			3.800	3.288	MS	44,756	152,000	01/26/2018	03/15/2025
52107Q-AG-0	LAZARD GROUP LLC			1	2.A FE	6,697,110	96.6784	6,767,486	7,000,000	6,921,188		34,952			3.750	4.314	MS	87,500	262,500	05/26/2016	02/13/2025
524660-AZ-0	LEGGETT & PLATT INC			1,2	2.B FE	9,365,800	94.0908	9,409,083	10,000,000	9,385,679		19,879			4.400	5.583	MS	129,556		10/13/2022	03/15/2029
52474D-AA-7	LEGAL BUSINESS SERVICES LLC				2.C PL	9,500,000	91.5500	8,697,250	9,500,000	9,500,000					8.000	8.000	N/A	33,778	1,142,111	06/18/2021	06/15/2026
52474D-AC-3	LEGAL BUSINESS SERVICES, LLC				2.C FE	3,500,000	95.0000	3,325,000	3,500,000	3,500,000					9.500	9.500	N/A	70,194	168,097	04/13/2022	04/15/2027
524901-AV-7	LEGG MASON INC			1	1.F FE	10,340,500	100.2998	10,029,975	10,000,000	10,126,730		(36,227)			4.750	4.321	MS	139,861	475,000	05/11/2016	03/15/2026
527288-BE-3	JEFFERIES FINANCIAL GROUP INC			1,2	2.B FE	4,932,050	99.9994	4,999,970	5,000,000	4,993,197		8,167			5.500	5.678	AO	55,764	275,000	10/15/2013	10/18/2023
52730F-AE-4	FIRST MERCHANTS BANK			2,5	2.C FE	4,000,000	93.4230	3,736,921	4,000,000	4,000,000					4.750	4.751	JD	6,861	190,000	12/18/2019	12/18/2029
53036L-AA-8	WINGSPIRE EQUIPMENT FINANCE LLC			1,2	2.B PL	5,000,000	90.1728	4,508,641	5,000,000	5,000,000					6.000	6.000	JD	150,833	150,000	06/22/2021	06/30/2026
53262L-AA-3	LIMESTONE BANCORP, INC.			5	2.B PL	7,957,500	96.0464	7,683,715	8,000,000	7,966,838		4,019			5.750	5.827	JJ	192,944	460,000	07/14/2020	07/31/2029
536797-AG-8	LITHIA MOTORS INC			1,2	3.B FE	3,000,000	82.2110	2,466,330	3,000,000	2,466,330	(533,670)				3.875	3.875	JD	9,688	116,250	05/19/2021	06/01/2029
539830-AR-0	LOCKHEED MARTIN CORP			1	1.G FE	3,895,711	108.9239	3,118,491	2,863,000	3,841,892		(53,818)			6.150	3.068	MS	58,692	176,075	01/20/2022	09/01/2036
548661-DT-1	LOWE'S COMPANIES INC			1,2	2.A FE	3,990,840	98.1201	3,924,804	4,000,000	3,995,672		1,773			4.000	4.050	AO	33,778	160,000	03/24/2020	04/15/2025
55292J-AA-7	MBS SPV I, LLC				2.B FE	5,000,000	92.4235	4,621,174	5,000,000	5,000,000					6.000	6.000	MS	100,000	300,000	03/03/2021	03/03/2026
55336V-AM-2	MPLX LP			1,2	2.B FE	6,972,064	84.6889	5,254,949	6,205,000	6,916,299		(36,190)			4.500	3.500	AO	58,948	279,225	06/08/2021	04/15/2038
55412L-AA-7	MABREY BANCORPORATION, INC.				2.B PL	2,000,000	94.6488	1,892,977	2,000,000	2,000,000					5.500	5.500	N/A	41,556	110,000	08/06/2020	08/15/2030
554783-AK-6	WEYERHAEUSER COMPANY LTD		C		2.B FE	1,993,540	106.4552	2,129,103	2,000,000	1,998,596		384			7.700	7.726	FA	58,178	154,000	02/15/1996	02/15/2026
559080-AC-0	MAGELLAN MIDSTREAM PARTNERS LP			1	2.A FE	378,540	100.4448	299,326	298,000	372,313		(3,751)			6.400	4.084	MN	3,179	19,072	04/22/2021	05/01/2037
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2.A FE	1,997,500	99.4402	1,988,804	2,000,000	1,999,134		247			5.000	5.015	MS	33,333	100,000	02/22/2016	03/01/2026
561409-AC-7	MALVERN BANCORP INC			2	3.A FE	5,000,000	98.8559	4,942,796	5,000,000	4,942,796	(57,204)				8.751	8.749	FMAN	57,126	371,704	02/07/2017	02/15/2027
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC				3.A PL	1,707,391	94.5231	1,539,777	1,628,995	1,539,777	(134,452)	(12,732)			4.560	3.283	JJ	36,316	74,282	10/16/2019	09/30/2025
57064B-AA-6	MARKET STREET BANCSHARES, INC.				2.C PL	2,000,000	95.4699	1,909,397	2,000,000	2,000,000					6.000	5.999	JD	10,000	120,000	11/30/2020	12/01/2030
571903-AY-9	MARRIOTT INTERNATIONAL INC			1,2	2.B FE	4,952,750	93.2537	4,662,684	5,000,000	4,972,695		4,538			4.000	4.116	AO	42,222	200,000	04/17/2018	04/15/2028
571903-BJ-1	MARRIOTT INTERNATIONAL INC			1,2	2.B FE	2,973,840	98.8275	2,964,825	3,000,000	2,975,391		1,551			5.000	5.195	AO	47,083		09/06/2022	10/15/2027
573874-AL-8	MARVELL TECHNOLOGY INC			1,2	2.C FE	5,997,700	99.4190	5,965,139	6,000,000	5,999,802		202			4.200	4.206	JD	6,300	252,000	07/27/2018	06/22/2023
573874-AN-4	MARVELL TECHNOLOGY INC			1,2	2.C FE	3,999,040	95.4789	3,819,158	4,000,000	3,999,627		58			4.875	4.877	JD	4,875	195,000	06/21/2018	06/22/2028
574599-AT-3	MASCO CORP				2.B FE	1,547,143	109.5601	1,289,522	1,177,000	1,505,850		(41,293)			7.750	3.036	FA	38,007	91,218	01/25/2022	08/01/2029
575634-AS-9	MASSACHUSETTS ELECTRIC CO			1	2.A FE	16,714,186	99.6745	11,923,065	11,962,000	16,425,580		(199,683)			5.900	3.053	MN	90,180	705,758	09/15/2021	11/15/2039
576323-AP-4	MASTEC INC			2	2.C FE	7,896,175	89.7299	6,948,682	7,744,000	7,825,971		(41,624)			4.500	4.009	FA	131,648	270,000	08/17/2022	08/15/2028
577081-BE-1	MATTEL INC			1,2	3.A FE	2,847,000	91.9405	2,617,546	2,847,000	2,617,546	(229,454)				3.375	3.374	AO	24,022	96,086	02/03/2022	04/01/2026
58278L-AA-4	MCREIF SUBREIT, LLC			1	1.F PL	3,000,000	98.2500	2,947,500	3,000,000	3,000,000					6.750	6.750	MN	30,938	202,500	11/06/2020	11/06/2023
58278L-AC-0	MCREIF SUBREIT, LLC				1.F PL	3,000,000	87.4000	2,622,000	3,000,000	3,000,000					5.000	5.000	AO	31,667	150,833	10/13/2021	10/15/2026
583928-AC-0	MEDALLION FINANCIAL CORP			1	1.G PL	4,500,000	97.5000	4,387,500	4,500,000	4,500,000					8.250	8.250	MS	102,094	371,250	03/22/2019	03/22/2024
583928-AE-6	MEDALLION FINANCIAL CORP			2	1.G PL	4,000,000	94.0000	3,760,000	4,000,000	4,000,000					7.500	7.503	JD	833	300,000	12/23/2020	12/30/2027
58769J-AA-5	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.G FE	4,997,000	100.6300	5,031,499	5,000,000	4,997,134		134			5.500	5.532	MN	25,208		11/21/2022	11/27/2024
58942H-AA-9	BON SECOURS MERCY HEALTH INC			1	1.E FE	3,058,200	95.0280	2,850,840	3,000,000	3,022,066		(7,346)			3.382	3.109	MN	16,910	101,460	09/21/2017	11/01/2025
58960C-AC-3	MERIDIAN CORP			2,5	2.A PL	3,000,000	94.4451	2,833,352	3,000,000	3,000,000					5.375	5.376	JD	448	161,250	12/18/2019	12/30/2029
59001A-BA-9	MERITAGE HOMES CORP			1,2	3.A FE	2,395,965	94.0208	2,100,424	2,234,000	2,100,424	(267,032)	(28,509)			5.125	3.485	JD	7,951	114,493	01/31/2022	06/06/2027
59001A-BD-3	MERITAGE HOMES CORP			1,2	3.A FE	3,000,000	84.2500	2,527,500	3,000,000	2,527,500	(472,500)				3.875	3.875	AO	24,542	116,250	03/31/2021	04/15/2029
595112-BN-2	MICRON TECHNOLOGY INC			1,2	2.C FE	5,499,150	96.2125	4,810,625	5,000,000	5,343,127		(51,083)			5.327	4.000	FA	107,280	266,350	10/17/2019	02/06/2029
595112-BP-7	MICRON TECHNOLOGY INC			1,2	2.C FE	3,999,800	94.8299	3,793,196	4,000,000	3,999,991		2			4.185	4.185	FA	63,240	167,400	07/11/2019	02/15/2027
595112-BQ-5	MICRON TECHNOLOGY INC			1,2	2.C FE	3,999,760	90.9298	3,637,194	4,000,000	3,999,991		1			4.663	4.663	FA	70,463	186,520	07/11/2019	02/15/2030
595112-BV-4	MICRON TECHNOLOGY INC			1,2	2.C FE	1,997,460	101.9258	2,038,517	2,000,000	1,997,393		(67)			6.750	6.776	MN	22,875		10/26/2022	11/01/2029
59562V-AM-9	BERKSHIRE HATHAWAY ENERGY CO			1	1.G FE	2,617,229	105.3498	2,013,234	1,911,000	2,555,848		(39,078)			6.125	3.016	AO	29,262	117,049	05/27/2021	04/01/2036
59562V-AR-8	BERKSHIRE HATHAWAY ENERGY CO			1	1.G FE	2,747,402	106.1488	2,065,655	1,946,000	2,702,785		(39,858)			6.500	3.170	MS	37,244	126,490	11/16/2021	09/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
597742-AK-1	MIDLAND STATES BANCORP INC			2,5	2.B PL	5,000,000	89.6671	4,483,354	5,000,000	5,000,000					5.500	5.500	MS	69,514	275,000	09/20/2019	09/30/2034
598511-AC-7	MIDWESTONE FINANCIAL GROUP INC (IOWA)			2,5	2.C FE	5,000,000	95.5237	4,776,185	5,000,000	5,000,000					5.750	5.750	JJ	120,590	287,500	07/28/2020	07/30/2030
60040R-AA-4	MILLENNIUM CONSOLIDATED HOLDINGS LLC			1	2.C PL	4,967,500	99.3810	4,969,048	5,000,000	4,996,608		7,177			7.500	7.663	MN	32,292	375,000	06/29/2018	06/30/2023
60040R-AC-0	MILLENNIUM CONSOLIDATED HOLDINGS LLC				2.C PL	3,000,000	99.0000	2,970,000	3,000,000	3,000,000					7.500	7.500	MS	56,875	225,000	03/31/2020	03/31/2025
617446-7Y-9	MORGAN STANLEY				2.A FE	7,988,680	97.1777	7,774,216	8,000,000	7,996,095		958			4.350	4.364	MS	109,233	348,000	09/05/2014	09/08/2026
61744Y-AN-8	MORGAN STANLEY			1	1.G FE	2,993,250	99.9082	2,997,247	3,000,000	2,999,913		1,434			3.125	3.174	JJ	41,146	93,750	01/18/2018	01/23/2023
61747Y-ET-8	MORGAN STANLEY			1,5	1.E FE	2,000,000	98.3650	1,967,301	2,000,000	2,000,000					4.679	4.682	JJ	41,851		07/18/2022	07/17/2026
61945C-AD-5	MOSAIC CO			1,2	2.B FE	9,665,502	97.5465	7,637,894	7,830,000	9,492,436		(133,638)			5.450	3.047	MN	54,527	426,735	01/03/2022	11/15/2033
61945C-AG-8	MOSAIC CO			1,2	2.B FE	4,906,840	94.3101	4,715,506	5,000,000	4,946,679		9,611			4.050	4.294	MN	25,875	202,500	10/04/2018	11/15/2027
620076-BF-5	MOTOROLA SOLUTIONS INC			1	2.C FE	4,902,700	98.1924	4,909,618	5,000,000	4,981,009		10,806			4.000	4.239	MS	66,667	200,000	08/12/2014	09/01/2024
620076-BN-8	MOTOROLA SOLUTIONS INC			1,2	2.C FE	6,997,200	95.4024	6,678,171	7,000,000	6,998,067		255			4.600	4.605	MN	33,989	322,000	05/09/2019	05/23/2029
620076-BW-8	MOTOROLA SOLUTIONS INC			1,2	2.C FE	5,991,780	97.8429	5,870,575	6,000,000	5,991,279		(501)			5.600	5.620	JD	28,000	168,933	05/17/2022	06/01/2032
624758-AF-5	MUELLER WATER PRODUCTS INC			1,2	3.B FE	21,649,620	87.8750	18,720,011	21,303,000	18,720,011	(2,544,674)	(138,845)			4.000	3.311	JD	37,872	852,120	02/02/2022	06/15/2029
62854A-AN-4	UTAH ACQUISITION SUB INC			1,2	2.C FE	4,961,550	93.5971	4,679,857	5,000,000	4,985,023		3,965			3.950	4.044	JD	8,778	197,500	05/31/2016	06/15/2026
62912X-AC-8	NGPL PIPECO LLC			1	2.C FE	7,625,972	104.4757	5,775,419	5,528,000	7,498,732		(89,050)			7.768	4.471	JD	19,085	429,415	02/08/2022	12/15/2037
62947Q-BB-3	NXP BV		C	1,2	2.B FE	1,999,940	99.5309	1,990,617	2,000,000	2,000,034		179			5.350	5.349	MS	35,667	107,000	12/04/2018	03/01/2026
62947Q-BC-1	NXP BV		C	1,2	2.B FE	2,791,225	99.9752	2,499,380	2,500,000	2,693,321		(29,705)			5.550	4.011	JD	11,563	138,750	07/16/2019	12/01/2028
62954H-AV-0	NXP BV		C	1,2	2.B FE	2,989,620	93.0496	2,791,487	3,000,000	2,992,882		1,033			4.300	4.343	JD	4,658	129,000	06/11/2019	06/18/2029
63010M-AA-5	NANO FINANCIAL HOLDINGS, INC.				2.B PL	3,000,000	98.2399	2,947,197	3,000,000	3,000,000					7.000	7.000	JJ	105,000	210,000	06/28/2019	07/01/2024
631004-AC-2	NARRAGANSETT FINL CORP			5	2.B FE	4,000,000	99.4814	3,979,257	4,000,000	4,000,000					5.875	5.874	JD	10,444	235,000	11/28/2017	12/15/2027
631004-AG-3	NARRAGANSETT FINANCIAL CORPORATION				2.B Z	7,000,000	97.0000	6,790,000	7,000,000	7,000,000					8.500	8.500	N/A	49,583		12/01/2022	12/01/2032
633717-AA-1	THE NATIONAL BANK OF INDIANAPOLIS CORPOR			5	2.B PL	2,000,000	95.3847	1,907,694	2,000,000	2,000,000					5.500	5.500	MS	32,389	110,000	09/05/2019	09/15/2029
636180-BL-4	NATIONAL FUEL GAS CO			1,2	2.C FE	2,093,396	99.7310	2,093,354	2,099,000	2,098,895		632			3.750	3.781	MS	26,238	84,229	02/12/2013	03/01/2023
636180-BN-0	NATIONAL FUEL GAS CO			1,2	2.C FE	5,856,840	92.4243	5,545,455	6,000,000	5,913,253		16,325			3.950	4.293	MS	69,783	237,000	05/13/2019	09/15/2027
636180-BP-5	NATIONAL FUEL GAS CO			1,2	2.C FE	7,968,240	93.6336	7,490,690	8,000,000	7,980,371		2,952			4.750	4.800	MS	126,667	380,000	08/08/2018	09/01/2028
636190-AA-8	NATIONAL FUNDING, INC.				2.A FE	5,000,000	88.8933	4,444,666	5,000,000	5,000,000					5.750	5.751	MJSD	72,674	215,625	08/25/2021	08/31/2026
63636#-AG-1	NATIONAL HOCKEY LEAGUE NOTE				2.A PL	2,330,000	90.5430	2,109,652	2,330,000	2,330,000					3.150	3.150	JD	3,262	73,395	01/06/2021	01/06/2028
637138-AC-2	TRUIST FINANCIAL CORP				1.G FE	8,125,686	98.3588	7,967,064	8,100,000	8,104,725		(2,703)			4.250	4.210	MS	87,019	344,250	06/11/2015	09/30/2024
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2.B FE	5,952,300	95.1811	5,710,866	6,000,000	5,977,503		4,752			4.500	4.599	MS	79,500	270,000	03/09/2017	03/15/2027
641423-BZ-0	NEVADA POWER CO			1,2	1.F FE	2,409,237	96.0594	1,810,720	1,885,000	2,375,883		(20,773)			5.375	3.368	MS	29,833	101,319	05/13/2021	09/15/2040
647551-B*-0	NEW MOUNTAIN FINANCE CORPORATION			1	2.C PL	3,050,000	99.8741	3,046,160	3,050,000	3,050,000					4.870	4.870	FA	56,113	148,535	01/30/2018	01/30/2023
649445-AC-7	NEW YORK COMMUNITY BANCORP INC			2,5	2.C FE	5,000,000	96.8953	4,844,764	5,000,000	5,000,000					5.900	5.902	MN	45,069	295,000	11/01/2018	11/06/2028
649604-AG-0	NEW YORK MORTGAGE TRUST INC			1,2	2.A PL	4,000,000	90.7850	3,631,402	4,000,000	4,000,000					5.750	5.747	AO	38,972	230,000	04/27/2021	04/30/2026
651229-AW-6	NEWELL BRANDS INC			1,2	3.A FE	5,001,150	94.0795	4,703,976	5,000,000	4,703,976	(296,754)	(141)			4.450	4.444	AO	55,625	228,750	02/08/2018	04/01/2026
652315-AA-0	NEWPORT REALTY TRUST INC			1,2	2.A PL	3,000,000	93.3008	2,799,024	3,000,000	3,000,000					6.250	6.249	MJSD	15,625	187,500	11/02/2020	12/01/2024
652526-70-8	NEWTEK BUSINESS SERVICES CORP			1,2	2.A PL	5,000,000	24.6500	4,930,000	5,000,000	5,000,000					5.500	5.056	FMAN	45,833	275,000	01/15/2021	02/01/2026
65341T-AC-1	NEXBANK CAPITAL INC			2	2.A PL	6,000,000	99.9063	5,994,379	6,000,000	6,000,000					9.315	9.309	MJSD	31,367	382,500	09/19/2017	09/30/2027
65341T-AG-2	NEXBANK CAPITAL, INC.			5	2.A PL	7,000,000	92.6583	6,486,084	7,000,000	7,000,000					6.000	6.000	JJ	201,833		07/08/2022	07/15/2032
65342V-AA-9	NEXPOINT REAL ESTATE FINANCE INC			1,2	2.B PL	7,061,250	87.2737	6,109,158	7,000,000	7,048,817		(12,433)			5.750	5.504	MN	67,083	402,500	01/21/2022	05/01/2026
65344M-AA-7	NEXPOINT REIT OP LP			2	2.B PL	1,979,600	96.3750	1,927,500	2,000,000	1,987,696		3,822			7.500	7.750	AO	31,667	150,000	10/15/2020	10/15/2025
65473Q-AW-3	NISOURCE INC			1	2.B FE	610,056	98.2908	442,309	450,000	602,888		(5,938)			6.250	3.653	JD	1,250	28,125	10/12/2021	12/15/2040
655664-AY-6	NORDSTROM INC			1,2	3.A FE	1,998,440	71.5100	1,430,200	2,000,000	1,430,200	(534,935)	135			4.250	4.260	FA	35,417	85,000	03/24/2021	08/01/2031
661159-AA-1	NORTH MILL EQUIPMENT FINANCE, LLC				2.B PL	9,943,611	98.5000	9,850,000	10,000,000	9,959,275		8,635			7.250	7.373	MJSD	2,014	725,000	02/26/2021	12/06/2026
664764-AC-1	NORTHERN BANCORP, INC.				2.B FE	4,000,000	93.3229	3,732,914	4,000,000	4,000,000					4.750	4.752	N/A	528	190,000	12/26/2019	12/30/2029
66611T-AC-2	NORTHFIELD BANCORP INC			2,5	1.F FE	4,000,000	89.0040	3,560,160	4,000,000	4,000,000					5.000	5.000	JD	556	107,222	06/17/2022	06/30/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
66982E-AA-0	A10 CAPITAL LLC			2	2.B PL	11,092,480	90.0387	10,354,453	11,500,000	11,132,465		39,985			5.875	6.849	MON	26,274	543,437	07/08/2022	08/17/2026
66982E-AC-6	A10 CAPITAL LLC			2	2.B PL	3,651,880	90.0387	3,601,549	4,000,000	3,673,324		21,444			5.875	8.500	MON	9,139	56,792	09/20/2022	08/17/2026
670346-AY-1	NUCOR CORP			1,2	2.A FE	4,992,000	97.6956	4,884,782	5,000,000	4,992,885		885			4.300	4.336	MN	22,694	107,500	05/18/2022	05/23/2027
67059T-AE-5	NUSTAR LOGISTICS LP			1,2	3.C FE	3,671,099	93.4964	3,219,080	3,443,000	3,219,080	(384,178)	(37,714)			5.625	4.281	AO	33,892	193,669	06/21/2021	04/28/2027
67059T-AF-2	NUSTAR LOGISTICS LP			1,2	3.C FE	2,793,845	96.2907	2,564,222	2,663,000	2,564,222	(193,788)	(25,901)			6.000	4.769	JD	13,315	159,780	03/01/2022	06/01/2026
67059T-AG-0	NUSTAR LOGISTICS LP			1,2	3.C FE	9,928,347	96.2644	8,949,698	9,297,000	8,949,698	(752,214)	(146,549)			5.750	3.904	AO	133,644	534,578	03/04/2022	10/01/2025
67059T-AH-8	NUSTAR LOGISTICS LP			1,2	3.C FE	4,192,450	92.4665	3,532,219	3,820,000	3,532,219	(606,738)	(35,742)			6.375	4.988	AO	60,881	243,525	06/21/2021	10/01/2030
67077M-AQ-1	NUTRIEN LTD		C	1,2	2.B FE	14,218,300	102.3346	10,233,459	10,000,000	13,968,681		(167,118)			6.125	3.160	JJ	282,431	612,500	06/25/2021	01/15/2041
67100@-AA-4	OCF (BROUSSARD LA) CONTROL PASS- THROUGH				1.G	4,160,000	85.4748	3,555,753	4,160,000	4,160,000					4.690	4.690	MON	8,671	195,104	08/16/2021	04/30/2043
67103B-AA-8	OFS CAPITAL CORP			1,2	2.B PL	4,945,300	86.3192	4,315,960	5,000,000	4,964,431		10,332			4.750	5.000	FA	93,021	237,500	02/05/2021	02/10/2026
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	2,991,960	97.2437	2,917,310	3,000,000	2,995,268		759			4.350	4.383	JD	10,875	130,500	05/10/2018	06/01/2028
67449J-AA-4	OBSIDIAN INSURANCE HOLDINGS, INC.				2.C FE	6,000,000	87.5000	5,250,000	6,000,000	6,000,000					6.500	6.503	N/A	1,083	390,000	12/18/2020	12/30/2025
674599-DE-2	OCCIDENTAL PETROLEUM CORP			1	3.A FE	6,700,752	110.1000	5,505,000	5,000,000	5,505,000	(819,341)	(123,710)			7.875	4.208	MS	115,938	393,750	10/24/2019	09/15/2031
674599-DQ-5	OCCIDENTAL PETROLEUM CORP			1	3.A FE	1,236,790	103.5000	1,035,000	1,000,000	1,035,000	(94,697)	(27,807)			7.125	3.716	AO	15,042	71,250	09/03/2019	10/15/2027
675232-AA-0	OCEANEERING INTERNATIONAL INC			1,2	4.A FE	1,200,000	95.5039	2,865,117	3,000,000	1,872,358		385,663			4.650	33.329	MN	17,825	139,500	07/13/2016	11/15/2024
675234-AB-4	OCEANFIRST FINANCIAL CORP			2,5	2.B FE	3,000,000	94.7891	2,843,673	3,000,000	3,000,000					5.250	5.251	MN	20,125	157,500	04/29/2020	05/15/2030
67623C-AD-1	OFFICE PROPERTIES INCOME TRUST			1,2	3.A FE	1,996,660	77.5902	1,551,805	2,000,000	1,551,805	(445,895)	628			2.650	2.685	JD	2,356	53,000	05/13/2021	06/15/2026
67623C-AE-9	OFFICE PROPERTIES INCOME TRUST			1,2	3.A FE	2,996,490	73.3161	2,199,483	3,000,000	2,199,483	(797,841)	614			2.400	2.423	FA	30,000	69,600	08/10/2021	02/01/2027
677050-AG-1	OGLETHORPE POWER CORP			1	2.A FE	1,498,290	97.5332	1,462,998	1,500,000	1,498,303		13			5.950	5.960	MN	14,875		12/19/2022	11/01/2039
677052-AA-0	OGLETHORPE POWER CORP			1	2.A FE	1,884,800	90.6654	1,813,307	2,000,000	1,885,013		213			5.375	5.900	MN	17,917		12/09/2022	11/01/2040
677347-CE-4	OHIO EDISON CO			1	2.B FE	4,603,459	108.3531	3,434,794	3,170,000	4,510,681		(78,929)			6.875	3.041	JJ	100,493	217,938	12/16/2021	07/15/2036
677347-CH-7	OHIO EDISON CO			1,2	2.A FE	4,989,550	99.3820	4,969,101	5,000,000	4,989,371		(179)			5.500	5.528	JJ	71,806		09/22/2022	01/15/2033
677415-CF-6	OHIO POWER CO			1	2.A FE	3,356,793	105.6400	2,623,042	2,483,000	3,253,249		(64,172)			6.600	3.020	FA	61,909	163,878	05/12/2021	02/15/2033
680033-AC-1	OLD NATIONAL BANCORP				1.G FE	5,000,000	97.6955	4,884,775	5,000,000	5,000,000					4.125	4.124	FA	77,917	206,250	08/12/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	12,071,655	99.4557	11,949,606	12,015,000	12,026,358		(6,769)			4.875	4.813	AO	146,433	585,731	01/06/2015	10/01/2024
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	3,855,000	94.7870	3,791,481	4,000,000	3,928,800		17,604			3.875	4.408	FA	53,819	155,000	06/27/2018	08/26/2026
680277-AB-6	OLD SECOND BANCORP INC			2	2.B FE	5,000,000	99.3500	4,967,500	5,000,000	5,000,000					7.524	7.519	MJSD	97,187	190,246	12/12/2016	12/31/2026
680665-AL-0	OLIN CORP			1,2	3.A FE	1,008,750	95.0000	950,000	1,000,000	950,000	(56,282)	(772)			5.625	5.510	FA	23,438	56,250	07/12/2019	08/01/2029
681936-BD-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	982,500	97.2296	972,296	1,000,000	995,929		1,861			4.500	4.712	JJ	20,750	45,000	09/15/2014	01/15/2025
681936-BF-6	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	1,970,920	93.9238	1,878,476	2,000,000	1,987,947		2,512			4.500	4.658	AO	22,500	90,000	03/11/2015	04/01/2027
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	3,988,680	98.1844	3,927,375	4,000,000	3,995,943		1,201			5.250	5.287	JJ	96,833	210,000	09/16/2015	01/15/2026
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	2,992,170	99.4283	2,982,849	3,000,000	2,999,276		1,198			4.375	4.417	FA	54,688	131,250	06/30/2016	08/01/2023
681936-BM-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	3,929,960	77.1980	3,087,920	4,000,000	3,942,886		5,993			3.375	3.580	FA	56,250	135,000	10/07/2020	02/01/2031
68233J-AH-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1	1.F FE	3,972,670	99.6396	2,989,189	3,000,000	3,912,389		(38,369)			5.250	3.023	MS	39,813	157,500	05/27/2021	09/30/2040
68268N-AC-7	ONEOK PARTNERS LP			1	2.B FE	6,321,515	100.5394	4,665,028	4,640,000	6,203,395		(87,004)			6.650	3.534	AO	77,140	308,560	09/02/2021	10/01/2036
68268N-AD-5	ONEOK PARTNERS LP			1	2.B FE	1,442,173	101.1052	1,056,549	1,045,000	1,417,548		(18,643)			6.850	3.698	AO	15,112	71,583	09/01/2021	10/15/2037
68389X-CH-6	ORACLE CORP			1,2	2.B FE	1,998,100	104.0383	2,080,765	2,000,000	1,998,132		32			6.150	6.167	MN	17,767		11/07/2022	11/09/2029
68622B-AA-8	ORIGIN BANK			2,5	2.B FE	3,000,000	93.3819	2,801,457	3,000,000	3,000,000					4.250	4.250	FA	48,167	127,500	02/06/2020	02/15/2030
690742-AE-1	OWENS CORNING			1,2	2.B FE	980,760	98.4886	984,886	1,000,000	995,670		2,121			4.200	4.438	JD	3,500	42,000	11/04/2014	12/01/2024
69320N-AA-5	PCAP HOLDINGS LP			2	2.B PL	14,125,000	82.9760	12,446,393	15,000,000	14,175,952		50,952			6.500	7.678	JJ	449,583	825,139	07/08/2022	07/15/2028
69351U-AM-5	PPL ELECTRIC UTILITIES CORP			1	1.E FE	4,247,550	108.2766	3,248,298	3,000,000	4,193,216		(54,334)			6.250	3.127	MN	23,958	187,500	01/04/2022	05/15/2039
69352P-AQ-6	PPL CAPITAL FUNDING INC			1,2	2.A FE	1,782,320	92.6399	1,852,797	2,000,000	1,786,975		4,655			4.125	5.948	AO	17,417		10/19/2022	04/15/2030
693627-AY-7	DUKE ENERGY INDIANA LLC			1	2.A FE	2,531,100	102.0304	2,550,761	2,500,000	2,530,759		(341)			6.120	5.981	AO	32,300	76,500	10/07/2022	10/15/2035
69478X-AD-7	PACIFIC PREMIER BANCORP INC			2,5	2.B FE	6,000,000	95.4524	5,727,142	6,000,000	6,000,000					4.875	4.876	MN	37,375	292,500	05/03/2019	05/15/2029
695114-CG-1	PACIFICORP			1	1.E FE	7,591,318	106.9604	5,822,926	5,444,000	7,424,271		(103,714)			6.250	3.153	AO	71,831	340,250	05/17/2021	10/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
695114-CL-0	PACIFICORP			1	1.E FE	5,779,735	104.7675	4,389,759	4,190,000	5,701,772		(71,593)			6.000	3.123	JJ	115,923	251,400	12/15/2021	01/15/2039
698900-AG-2	OVINTIV INC			1	2.C FE	1,141,316	105.2742	2,737,130	2,600,000	1,240,564		53,656			7.200	20.077	MN	31,200	187,200	10/31/2019	11/01/2031
700885-AA-4	PARKE BANCORP INC			2,5	1.G PL	4,000,000	97.0658	3,882,633	4,000,000	4,000,000					6.500	6.000	JJ	119,889	260,000	07/15/2020	07/15/2030
70153Y-AA-1	PARKWAY BANCORP INC			5	2.A PL	5,000,000	96.5203	4,826,015	5,000,000	5,000,000					6.000	6.001	MS	75,833	300,000	12/18/2020	03/31/2030
704699-AB-3	PEAPACK-GLADSTONE FINANCIAL CORP			2	2.C FE	7,031,830	99.4828	6,963,797	7,000,000	7,000,000		(6,915)			7.309	7.313	JD	24,160	332,500	02/23/2018	12/15/2027
705307-AA-4	PEDCOR FINANCIAL BANCORP			2,5	1.G PL	3,000,000	98.2029	2,946,086	3,000,000	3,000,000					7.250	7.250	FA	82,167	217,500	02/08/2019	02/15/2029
708062-AC-8	PENNANTPARK INVESTMENT CORP			1,2	2.B PL	2,983,290	86.9990	2,609,969	3,000,000	2,988,539		3,115			4.500	4.625	MN	22,500	135,000	04/14/2021	05/01/2026
709599-BJ-2	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	14,951,400	95.7535	14,363,023	15,000,000	14,974,929		9,197			4.000	4.070	JJ	276,667	600,000	04/01/2020	07/15/2025
709629-AR-0	PENTAIR FINANCE SARL		C	1,2	2.C FE	6,957,510	92.8138	6,496,968	7,000,000	6,970,389		3,831			4.500	4.576	JJ	157,500	315,000	06/12/2019	07/01/2029
709629-AS-8	PENTAIR FINANCE SARL		C	1,2	2.C FE	2,934,390	98.3275	2,949,826	3,000,000	2,936,760		2,370			5.900	6.196	JJ	85,058		06/28/2022	07/15/2032
712710-AA-0	PEOPLESBANCORP, MHC				2.C FE	3,000,000	96.6677	2,900,030	3,000,000	3,000,000					5.375	5.375	N/A	20,604	161,250	11/02/2018	11/15/2028
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO		C	1,2	3.B FE	997,510	92.7590	927,590	1,000,000	927,590	(71,521)	253			4.375	4.405	MS	12,882	43,750	03/07/2016	03/15/2026
71654Q-BH-4	PETROLEOS MEXICANOS		C	1	3.C FE	2,347,530	97.6760	2,930,280	3,000,000	2,751,871		207,507			4.875	13.635	JJ	66,219	146,250	07/11/2013	01/18/2024
71654Q-BW-1	PETROLEOS MEXICANOS		C	1	3.C FE	1,456,900	90.1250	1,802,500	2,000,000	1,640,082		93,084			4.500	11.664	JJ	39,500	90,000	01/15/2015	01/23/2026
717265-AJ-1	FREEPORT MINERALS CORP			1	2.C FE	25,672,500	106.1250	22,286,250	21,000,000	24,599,687		(677,469)			7.125	3.261	MN	249,375	1,496,250	05/24/2021	11/01/2027
717265-AM-4	FREEPORT MINERALS CORP			1	2.C FE	17,605,000	95.0000	13,300,000	14,000,000	17,239,460		(231,168)			6.125	3.597	MS	252,486	857,500	05/24/2021	03/15/2034
718172-AC-3	PHILIP MORRIS INTERNATIONAL INC				1.F FE	2,823,560	106.8401	2,136,803	2,000,000	2,782,947		(39,019)			6.375	3.144	MN	15,938	127,500	12/15/2021	05/16/2038
718546-AK-0	PHILLIPS 66			1,2	2.A FE	2,093,369	93.6776	1,676,829	1,790,000	2,061,012		(19,654)			4.650	3.063	MN	10,636	83,235	04/29/2021	11/15/2034
720198-AD-2	PIEDMONT OPERATING PARTNERSHIP LP			1,2	2.B FE	4,278,063	98.2778	4,117,841	4,190,000	4,204,753		(14,989)			4.450	4.068	MS	54,901	186,455	08/03/2017	03/15/2024
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC			2,5	2.A FE	4,000,000	94.0009	3,760,038	4,000,000	4,000,000					4.125	4.126	MS	48,583	165,000	09/09/2019	09/15/2029
72650R-AM-4	PLAINS ALL AMERICAN PIPELINE LP			1	2.C FE	7,049,020	97.2998	6,810,983	7,000,000	7,048,985		(35)			6.700	6.619	MN	59,928		12/21/2022	05/15/2036
72650R-BL-5	PLAINS ALL AMERICAN PIPELINE LP			1,2	2.C FE	1,994,320	96.1257	1,922,515	2,000,000	1,997,512		563			4.500	4.535	JD	4,000	90,000	11/15/2016	12/15/2026
72926D-AA-9	PLUM INC.				5.B GI	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					9.000	9.000	N/A	227,500	675,000	03/31/2022	03/31/2032
73742P-AA-2	POST BROTHERS HOLDINGS LLC			1,2	2.A PL	7,000,000	100.2681	7,018,765	7,000,000	7,000,000					9.000	9.000	FA	232,750		08/18/2022	08/18/2025
737679-DB-3	POTOMAC ELECTRIC POWER CO			1	1.F FE	1,129,312	110.1087	880,870	800,000	1,113,906		(15,406)			6.500	3.170	MN	6,644	52,000	01/19/2022	11/15/2037
74267C-AC-0	PROASSURANCE CORP			1	2.C FE	10,234,690	99.2628	9,926,277	10,000,000	10,026,470		(29,280)			5.300	4.984	MN	67,722	530,000	09/24/2014	11/15/2023
743263-AG-0	PROGRESS ENERGY INC			1	2.B FE	3,338,725	109.3652	2,734,131	2,500,000	3,267,209		(71,516)			7.000	3.014	AO	29,653	175,000	01/13/2022	10/30/2031
74348T-AS-1	PROSPECT CAPITAL CORP			1,2	2.C FE	5,112,500	99.1289	4,956,447	5,000,000	5,025,392		(24,843)			6.375	5.827	JJ	146,979	318,750	03/06/2019	01/15/2024
744533-BJ-8	PUBLIC SERVICE COMPANY OF OKLAHOMA			1	2.A FE	4,779,189	105.2350	4,025,239	3,825,000	4,725,766		(41,518)			6.625	4.370	MN	32,380	187,156	10/06/2022	11/15/2037
744573-AS-5	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2.B FE	3,259,592	116.3463	3,257,695	2,800,000	3,248,028		(11,564)			8.625	6.020	AO	50,983	120,750	09/27/2022	04/15/2031
744573-AV-8	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2.B FE	1,770,124	103.0635	1,824,223	1,770,000	1,770,131		7			5.850	5.849	MN	15,244		11/04/2022	11/15/2027
74531E-AA-0	PUGET SOUND ENERGY INC			1	1.G FE	4,401,520	107.2564	4,407,167	4,109,000	4,391,413		(10,107)			7.020	5.409	MS	84,933		10/17/2022	12/01/2027
745332-CC-8	PUGET SOUND ENERGY INC			1	1.F FE	13,619,400	97.8124	9,781,245	10,000,000	13,390,266		(141,928)			5.764	3.219	JJ	265,784	576,400	05/11/2021	07/15/2040
745867-AP-6	PULTEGROUP INC			1	2.B FE	18,962,321	100.0961	14,472,890	14,459,000	18,521,939		(325,107)			6.375	3.173	MN	117,781	921,761	01/03/2022	05/15/2033
745867-AT-8	PULTEGROUP INC			1	2.B FE	2,468,799	95.9323	1,782,422	1,858,000	2,420,060		(37,922)			6.000	3.004	FA	42,115	111,480	09/14/2021	02/15/2035
747262-AK-9	QVC INC			1	3.B FE	1,999,360	98.3352	1,966,703	2,000,000	1,966,703	(33,286)	54			4.375	4.378	MS	25,764	87,500	03/04/2013	03/15/2023
74727A-AA-2	QCR HOLDINGS INC			2,5	2.C FE	5,000,000	96.7673	4,838,367	5,000,000	5,000,000					5.375	5.376	FA	101,528	268,750	02/08/2019	02/15/2029
74727A-AG-9	QCR HOLDINGS, INC.				2.C FE	4,000,000	91.4694	3,658,777	4,000,000	4,000,000					5.500	5.500	N/A	81,278		08/18/2022	09/01/2032
74834L-BA-7	QUEST DIAGNOSTICS INC			1,2	2.B FE	4,985,350	95.7381	4,786,903	5,000,000	4,989,865		1,330			4.200	4.236	JD	105,583	105,000	03/08/2019	06/30/2029
749607-AC-1	RLI CORP			1	2.B FE	13,135,487	99.5875	12,931,434	12,985,000	12,998,875		(19,141)			4.875	4.718	MS	186,389	633,019	08/15/2014	09/15/2023
74969G-AA-6	RF RENOVO MANAGEMENT COMPANY, LLC				1.F FE	7,000,000	95.0000	6,650,000	7,000,000	7,000,000					9.500	9.499	MN	99,750		11/04/2022	11/15/2027
75574U-40-8	READY CAPITAL CORP			2	2.A PL	4,030,080	23.0809	3,692,944	4,000,000	4,000,000		(4,508)			6.200	3.100	JAJO	42,022	248,000	11/25/2019	07/30/2026
75574U-60-6	READY CAPITAL CORP			2	2.A PL	5,000,000	23.0800	4,616,000	5,000,000	5,000,000					5.750	5.750	JAJO	48,715	287,500	02/08/2021	02/15/2026
75574U-AB-7	READY CAPITAL CORP			1,2	2.A PL	4,000,000	84.6094	3,384,377	4,000,000	4,000,000					5.500	5.502	JD	110,611	115,500	12/16/2021	12/30/2028
755763-AC-3	READYCAP HOLDINGS LLC			1,2	1.F PL	10,000,000	88.7262	8,872,622	10,000,000	10,000,000					4.500	4.500	AO	88,750	450,000	10/19/2021	10/20/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
756109-BP-8	REALTY INCOME CORP			1,2	1.G FE	1,997,580	101.9015	2,038,030	2,000,000	1,997,620		40			5.625	5.641	AO	24,375		10/03/2022	10/13/2032
75886A-AJ-7	ENERGY TRANSFER LP			1,2	2.C FE	3,773,920	99.2596	3,970,384	4,000,000	3,972,165		31,950			4.500	5.368	MN	30,000	180,000	09/24/2015	11/01/2023
758940-AB-6	REGIONS FINANCIAL CORP				2.A FE	5,994,550	103.3170	5,165,851	5,000,000	5,285,432		(158,605)			7.750	4.235	MS	114,097	387,500	02/27/2018	09/15/2024
75902U-AA-2	REGENTS CAPITAL CORPORATION				2.B PL	8,000,000	89.2220	7,137,764	8,000,000	8,000,000					6.000	6.004	MJSD	121,333	364,000	12/23/2021	12/28/2026
75913M-AA-7	REGIONS BANK				2.A FE	4,252,500	104.4277	3,132,831	3,000,000	4,185,190		(64,201)			6.450	3.054	JD	2,688	193,500	12/10/2021	06/26/2037
759509-AB-8	RELIANCE STEEL & ALUMINUM CO			1	2.B FE	4,007,730	104.3526	3,046,053	2,919,000	3,919,376		(54,448)			6.850	3.674	MN	25,549	199,952	06/07/2021	11/15/2036
75956B-AC-5	UNITED COMMUNITY BANKS INC			2,5	2.B FE	4,000,000	94.1082	3,764,329	4,000,000	4,000,000					5.125	5.125	JD	9,111	205,000	12/13/2019	12/15/2029
75970E-AD-9	RENASANT CORP			2,5	2.B FE	3,000,000	82.9562	2,488,685	3,000,000	3,000,000					4.500	4.500	MS	39,750	135,000	09/01/2020	09/15/2035
76131R-AB-8	RETAIL CAPITAL HOLDINGS LLC				2.B FE	6,000,000	95.0000	5,700,000	6,000,000	6,000,000					6.000	5.999	MJSD	1,000	420,000	08/21/2019	03/24/2027
76169#-AM-5	REYES HOLDINGS, L.L.C.				1.G PL	4,000,000	93.8191	3,752,766	4,000,000	4,000,000					4.600	4.600	N/A	9,200	184,000	12/13/2018	12/13/2028
78163D-20-9	RUNWAY GROWTH FINANCE CORP			2	2.A PL	2,000,000	24.9475	1,995,800	2,000,000	2,000,000					7.500	250.000	MJSD	12,500	51,250	07/22/2022	07/28/2027
78391Y-A#-5	Ryman Healthcare Ltd		C		2.C YE	4,200,000	78.7903	3,309,194	4,200,000	4,200,000					4.260	4.260	N/A	67,095	178,920	02/16/2021	02/16/2036
78391Y-A@-7	Ryman Healthcare Ltd		C		2.C YE	4,000,000	82.0651	3,282,604	4,000,000	4,000,000					4.160	4.160	N/A	62,400	166,400	02/16/2021	02/16/2033
78413H-AA-7	SES SA		C	1	2.B FE	1,990,360	99.1004	1,982,007	2,000,000	1,999,713		1,102			3.600	3.657	AO	17,400	72,000	03/26/2013	04/04/2023
78434L-AA-3	SCRE INTERMEDIATE HOLDCO LLC			2	2.B PL	15,000,000	90.4424	13,566,357	15,000,000	15,000,000					6.500	6.500	FA	368,333	506,458	02/08/2022	02/15/2027
78516F-AB-5	SABAL TRAIL TRANSMISSION LLC			1,2	2.A FE	2,978,325	89.9642	2,249,106	2,500,000	2,949,386		(23,441)			4.682	3.155	MN	19,508	117,050	10/01/2021	05/01/2038
79585T-AP-8	SALVATION ARMY (ILLINOIS)			2	1.D FE	2,540,000	88.0445	2,236,330	2,540,000	2,540,000					4.151	4.151	MS	35,145	105,435	08/16/2018	09/01/2032
797440-BF-0	SAN DIEGO GAS & ELECTRIC CO			1	1.F FE	2,289,616	97.8372	1,782,593	1,822,000	2,243,904		(27,634)			5.350	3.084	MN	12,455	97,477	04/28/2021	05/15/2035
80349A-AD-1	SARATOGA INVESTMENT CORP			1,2	2.A PL	7,575,000	87.0094	6,525,707	7,500,000	7,551,783		(15,760)			4.375	4.106	FA	112,109	328,125	07/15/2021	02/28/2026
80349A-AF-6	SARATOGA INVESTMENT CORP			1,2	2.A PL	4,965,850	84.6946	4,234,731	5,000,000	4,971,232		5,382			4.350	4.486	FA	74,313	132,313	01/13/2022	02/28/2027
813903-AB-7	SECURITY FEDERAL CORP			2,5	5.B GI	2,000,000	94.4992	1,889,984	2,000,000	1,889,984	(110,016)				5.250	5.250	JD	8,750	105,000	11/26/2019	11/22/2029
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST			1,2	3.A FE	1,959,800	90.6746	1,813,492	2,000,000	1,813,492	(176,528)	4,454			4.500	4.754	FA	37,500	90,000	01/29/2015	02/01/2025
81721M-AM-1	DIVERSIFIED HEALTHCARE TRUST			1,2	5.A FE	2,843,750	56.8750	2,843,750	5,000,000	2,843,750	43,787	8,070	2,108,107		4.750	0.000	FA	89,722	237,500	02/08/2018	02/15/2028
825107-AC-9	SHORE BANCSHARES INC			2,5	2.C FE	3,000,000	94.2701	2,828,103	3,000,000	3,000,000					5.375	5.375	MS	53,750	161,250	08/25/2020	09/01/2030
828730-AB-7	SIMMONS FIRST NATIONAL CORP			2,5	2.B FE	2,500,000	98.2208	2,455,520	2,500,000	2,500,000					5.000	5.001	AO	31,250	125,000	03/21/2018	04/01/2028
83088M-AL-6	SKYWORKS SOLUTIONS INC			1,2	2.C FE	4,968,800	78.5272	3,926,360	5,000,000	4,972,265		2,856			3.000	3.075	JD	12,500	150,000	01/05/2022	06/01/2031
83190L-AB-5	SMARTFINANCIAL INC			2,5	2.C FE	2,500,000	99.1829	2,479,573	2,500,000	2,500,000					5.625	5.625	AO	34,766	140,625	09/25/2018	10/02/2028
837540-AA-1	SOUTH DAKOTA BANCSHARES, INC.				5.B GI	3,000,000	96.0000	2,880,000	3,000,000	2,880,000	(120,000)				5.750	5.750	MJSD	7,667	172,500	10/22/2019	10/22/2029
84046S-AF-5	SOUTH STREET SECURITIES FUNDING LLC			1,2	2.C FE	4,000,000	89.8209	3,592,837	4,000,000	4,000,000					6.250	5.999	JD	125,694	126,389	12/28/2021	12/30/2026
84046S-AH-1	SOUTH STREET SECURITIES FUNDING, LLC				2.C FE	3,000,000	94.0000	2,820,000	3,000,000	3,000,000					7.500	7.498	JD	18,750	120,000	05/19/2022	06/01/2025
842400-HQ-9	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	3,991,440	98.0737	3,922,950	4,000,000	3,992,417		977			4.700	4.748	JD	15,667	98,178	05/18/2022	06/01/2027
842400-HT-3	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	2,483,725	106.1848	2,654,620	2,500,000	2,483,894		169			5.950	6.038	MN	21,899		11/03/2022	11/01/2032
842587-CW-5	SOUTHERN CO			1,2	2.B FE	2,983,030	87.8256	2,279,075	2,595,000	2,946,551		(21,843)			4.250	2.985	JJ	55,144	110,288	04/20/2021	07/01/2036
842587-DL-8	SOUTHERN CO			1,2	2.B FE	2,987,250	102.6636	3,079,909	3,000,000	2,987,506		256			5.700	5.756	AO	40,375		10/06/2022	10/15/2032
8426EP-AF-5	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2.A FE	2,991,600	98.6606	2,959,817	3,000,000	2,991,824		224			5.150	5.186	MS	48,067		09/06/2022	09/15/2032
843395-AA-2	PRIMIS FINANCIAL CORP			2	2.C FE	4,000,000	99.8243	3,992,972	4,000,000	4,000,000					8.365	8.358	JAJO	57,624	223,138	01/20/2017	01/31/2027
843395-AB-0	PRIMIS FINANCIAL CORP			2,5	2.C FE	4,000,000	94.1020	3,764,082	4,000,000	4,000,000					5.400	5.401	MS	72,000	216,000	08/20/2020	09/01/2030
843878-AE-9	SOUTHERN STATES BANCSHARES INC			2,5	2.B Z	5,000,000	97.1660	4,858,299	5,000,000	5,000,000					7.000	7.001	MJSD	972	62,222	10/26/2022	10/26/2032
845437-BL-5	SOUTHWESTERN ELECTRIC POWER CO			1	2.A FE	4,235,829	102.0076	3,294,846	3,230,000	4,182,764		(40,190)			6.200	3.781	MS	58,965	138,260	12/27/2022	03/15/2040
853254-AJ-9	STANDARD CHARTERED PLC		C		2.B FE	2,996,550	99.9562	2,998,685	3,000,000	2,999,989		402			3.950	3.964	JJ	55,958	118,500	01/08/2013	01/11/2023
854502-AH-4	STANLEY BLACK & DECKER INC			1,2	1.G FE	1,495,260	96.1787	1,442,681	1,500,000	1,496,995		441			4.250	4.289	MN	8,146	63,750	11/02/2018	11/15/2028
855244-AR-0	STARBUCKS CORP			1,2	2.A FE	2,996,640	95.3770	2,861,311	3,000,000	2,997,822		323			4.000	4.014	MN	15,333	120,000	08/09/2018	11/15/2028
858155-AE-4	STEELCASE INC			1,2	3.C FE	8,364,713	87.1140	7,078,013	8,125,000	7,078,013	(1,207,384)	(24,488)			5.125	4.722	JJ	188,540	416,406	07/16/2019	01/18/2029
85855C-AD-2	STELLANTIS FINANCE US INC			1,2	2.B FE	4,975,000	99.1598	4,957,992	5,000,000	4,975,851		851			5.625	5.737	JJ	85,156		09/07/2022	01/15/2028
85917W-AA-0	STERLING BANCORP INC			2	1.G FE	6,081,440	100.0312	6,001,874	6,000,000	6,000,000					9.899	10.034	JAJO	128,689	413,890	08/14/2017	04/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
860630-AD-4	STIFEL FINANCIAL CORP			1	2.C FE	9,985,530	98.0149	9,801,489	10,000,000	9,997,397		1,590			4.250	4.268	JJ	192,431	425,000	08/07/2014	07/18/2024
862121-A#-7	STORE CAPITAL CORPORATION				2.B FE	3,000,000	94.3921	2,831,762	3,000,000	3,000,000					4.730	4.730	MN	15,767	141,900	04/28/2016	04/28/2026
86273N-AA-6	STRATEGIC FUNDING SOURCE, INC.				2.A FE	6,000,000	100.0000	6,000,000	6,000,000	6,000,000					9.250	9.250	N/A	23,125		12/09/2022	12/16/2027
86765B-AN-9	ENERGY TRANSFER LP			1,2	2.C FE	5,499,600	98.2380	5,894,283	6,000,000	5,911,013		67,218			4.250	5.498	AO	63,750	255,000	10/26/2015	04/01/2024
86765B-AU-3	ENERGY TRANSFER LP			1,2	2.C FE	2,976,480	93.4779	2,804,336	3,000,000	2,987,787		2,287			4.000	4.095	AO	30,000	120,000	09/19/2017	10/01/2027
867914-BS-1	TRUIST FINANCIAL CORP			1,2	1.G FE	9,987,200	97.8027	9,780,274	10,000,000	9,995,365		1,861			4.000	4.021	MN	66,667	400,000	04/25/2018	05/01/2025
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2.A FE	5,081,400	98.0979	4,904,894	5,000,000	5,014,931		(9,228)			4.250	4.048	JJ	97,986	212,500	09/02/2014	07/15/2024
87161C-AM-7	SYNOVUS FINANCIAL CORP			2,5	3.A FE	5,446,250	97.9402	4,897,010	5,000,000	4,897,010	(226,709)	(112,332)			5.900	3.473	FA	118,000	295,000	02/13/2020	02/07/2029
87161C-AN-5	SYNOVUS FINANCIAL CORP			1,2	2.C FE	2,996,700	98.7317	2,961,952	3,000,000	2,997,100		400			5.200	5.240	FA	60,667		08/04/2022	08/11/2025
87162W-AH-3	TD SYNNEX CORP			1,2	2.C FE	5,000,000	81.2255	4,061,274	5,000,000	5,000,000					2.375	2.375	FA	46,840	118,750	07/29/2021	08/09/2028
87165B-AG-8	SYNCHRONY FINANCIAL			1,2	2.C FE	10,142,820	95.9896	9,598,963	10,000,000	10,045,366		(18,132)			4.500	4.294	JJ	197,500	450,000	06/07/2017	07/23/2025
87168K-AA-8	MUTUAL OF OMAHA MORTGAGE, INC.				2.B PL	5,000,000	88.2317	4,411,584	5,000,000	5,000,000					5.500	5.504	MJSD	69,514	207,014	10/12/2021	10/14/2026
871829-AJ-6	SYSCO CORP			1	2.B FE	2,514,944	97.8202	1,984,772	2,029,000	2,487,446		(27,497)			5.375	3.199	MS	30,294	109,059	01/24/2022	09/21/2035
87227L-AA-5	HUNTINGTON NATIONAL BANK			2,5	2.A FE	3,000,000	96.1480	2,884,439	3,000,000	3,000,000					4.125	4.126	JJ	61,531	123,750	06/27/2019	07/02/2029
87227R-QE-7	HUNTINGTON NATIONAL BANK			2,5	2.A FE	3,000,000	96.7468	2,902,405	3,000,000	3,000,000					5.500	5.501	MN	25,208	165,000	05/01/2020	05/06/2030
872280-A@-1	CARLYLE SECURED LENDING, INC.			1	2.A FE	4,000,000	95.3301	3,813,206	4,000,000	4,000,000					4.750	4.750	MJSD	48,028	142,500	12/30/2019	12/31/2024
87264A-CV-5	T-MOBILE USA INC			1,2	2.C FE	2,995,230	99.5072	2,985,217	3,000,000	2,995,144		(86)			5.200	5.221	JJ	45,933		09/12/2022	01/15/2033
87265K-AE-2	SIXTH STREET SPECIALTY LENDING INC			1,2	2.C FE	2,999,070	99.9023	2,997,070	3,000,000	2,999,988		202			4.500	4.507	JJ	59,625	135,000	01/17/2018	01/22/2023
875484-AL-1	TANGER PROPERTIES LP			1,2	2.C FE	4,927,600	72.6510	3,632,548	5,000,000	4,936,490		6,371			2.750	2.917	MS	45,833	145,521	08/05/2021	09/01/2031
87612B-BG-6	TARGA RESOURCES PARTNERS LP			1,2	2.C FE	12,539,313	95.3959	11,399,805	11,950,000	12,256,551		(203,176)			5.000	3.177	JJ	275,514	597,500	12/14/2021	01/15/2028
87612B-BL-5	TARGA RESOURCES PARTNERS LP			1,2	2.C FE	4,831,338	100.6340	4,538,593	4,510,000	4,696,397		(134,940)			6.500	4.666	JJ	135,175	293,150	01/04/2022	07/15/2027
87615J-AD-4	TARGETED LENDING CO., LLC				2.C FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					9.250	9.253	N/A	38,542	398,889	08/30/2018	01/02/2027
87615J-AE-2	TARGETED LENDING CO., LLC				2.C FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					9.250	9.253	N/A	38,542	432,222	10/28/2020	01/02/2027
878055-AE-2	HUNTINGTON NATIONAL BANK				2.A FE	7,475,005	97.8396	7,337,973	7,500,000	7,493,800		2,669			4.600	4.641	FA	118,833	345,000	05/01/2015	02/27/2025
87938W-AT-0	TELEFONICA EMISIONES SAU		C	1	2.C FE	5,863,520	95.0119	5,700,714	6,000,000	5,926,727		15,625			4.103	4.426	MS	77,273	246,180	08/28/2018	03/08/2027
880451-AW-9	TENNESSEE GAS PIPELINE COMPANY LLC			1	2.B FE	4,251,480	114.2199	3,426,596	3,000,000	3,986,379		(83,726)			8.375	4.137	JD	11,167	251,250	09/04/2019	06/15/2032
88224P-JS-9	TEXAS CAPITAL BANK NA				2.C PL	18,800,840	95.9786	17,276,147	18,000,000	18,265,924		(86,201)			5.250	4.674	JJ	396,375	945,000	10/30/2019	01/31/2026
882727-AA-8	TEXAS STATE BANKSHARES INC			2,5	2.B PL	3,000,000	96.3645	2,890,935	3,000,000	3,000,000					5.750	5.828	JD	7,667	172,500	05/23/2019	06/15/2029
884903-BQ-7	THOMSON REUTERS CORP		C	1,2	2.B FE	2,981,430	99.2937	2,978,811	3,000,000	2,998,021		2,131			4.300	4.376	MN	13,617	129,000	11/14/2013	11/23/2023
887389-AJ-3	TIMKEN CO			1,2	2.B FE	2,967,030	97.5332	2,925,997	3,000,000	2,993,635		3,632			3.875	4.008	MS	38,750	116,250	08/13/2014	09/01/2024
887389-AK-0	TIMKEN CO			1,2	2.B FE	2,996,040	94.9252	2,847,755	3,000,000	2,997,371		377			4.500	4.517	JD	6,000	135,000	08/22/2018	12/15/2028
89051D-AB-8	TOORAK CAPITAL PARTNERS LLC				2.B PL	10,000,000	96.6595	9,665,949	10,000,000	10,000,000					8.250	8.250	FA	348,333		07/22/2022	08/01/2027
891906-AC-3	GLOBAL PAYMENTS INC			1,2	2.C FE	9,260,225	97.4872	8,286,412	8,500,000	8,809,133		(96,068)			4.800	3.512	AO	102,000	408,000	12/18/2017	04/01/2026
89236T-KD-6	TOYOTA MOTOR CREDIT CORP			1	1.E FE	2,999,640	98.1170	2,943,509	3,000,000	2,999,659		19			4.450	4.452	JD	742	66,379	06/27/2022	06/29/2029
893526-DF-7	TRANSCANADA PIPELINES LTD		C	1	2.A FE	413,930	98.3044	319,489	325,000	405,139		(5,912)			5.600	3.000	MS	4,601	18,200	06/30/2021	03/31/2034
89352H-AB-5	TRANSCANADA PIPELINES LTD		C	1	2.A FE	1,577,625	98.6562	1,173,022	1,189,000	1,545,691		(21,621)			5.850	3.069	MS	20,481	69,557	07/01/2021	03/15/2036
89352H-AD-1	TRANSCANADA PIPELINES LTD		C	1	2.A FE	1,468,721	102.3883	1,116,032	1,090,000	1,440,845		(17,985)			6.200	3.410	AO	14,267	67,580	06/04/2021	10/15/2037
89352L-AG-5	TRANSCANADA PIPELINES LTD		C	1	2.A FE	5,835,070	108.9876	4,855,398	4,455,000	5,675,133		(159,937)			7.700	3.000	JD	15,246	343,035	01/19/2022	06/15/2029
89367T-AA-4	TRANSFORM LEASE OPCO LLC				2.B PL	7,000,000	95.5000	6,685,000	7,000,000	7,000,000					6.125	6.125	FMAN	71,458	431,132	10/25/2021	11/01/2026
89402H-AA-7	MS TRANSVERSE INSURANCE GROUP, LLC				1.G PL	2,000,000	90.2737	1,805,475	2,000,000	2,000,000					6.000	5.999	N/A	5,333	124,000	12/03/2021	12/15/2026
896239-AA-8	TRIMBLE INC			1,2	2.C FE	2,976,150	98.9024	2,967,071	3,000,000	2,994,563		2,648			4.750	4.850	JD	11,875	142,500	11/19/2014	12/01/2024
89642C-AC-4	TRINITAS CAPITAL MANAGEMENT LLC			1,2	1.F PL	10,000,000	89.0506	8,905,065	10,000,000	10,000,000					6.000	6.000	JJ	251,667	605,000	07/27/2021	07/30/2026
896442-AG-5	TRINITY CAPITAL INC			1,2	2.B PL	3,000,000	84.8925	2,546,774	3,000,000	3,000,000					4.375	4.375	FA	49,583	127,969	08/19/2021	08/24/2026
896442-AH-3	TRINITY CAPITAL INC			1,2	2.B PL	5,000,000	82.8525	4,142,626	5,000,000	5,000,000					4.250	4.250	JD	9,444	212,500	12/10/2021	12/15/2026
89678F-AA-8	MACAROON TWO LLC			2,5	2.A FE	6,000,000	96.1214	5,767,281	6,000,000	6,000,000					5.750	5.751	MN	44,083	345,000	05/29/2020	05/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89679E-AB-8	TRIUMPH FINANCIAL INC			2,5	1.G FE	3,000,000	93.8147	2,814,442	3,000,000	3,000,000					4.875	4.876	MN	13,813	146,250	11/21/2019	11/27/2029
90985F-AG-1	UNITED COMMUNITY BANKS INC			2,5	2.B FE	2,000,000	97.7980	1,955,960	2,000,000	2,000,000					4.500	4.500	JJ	37,750	90,000	01/10/2018	01/30/2028
910304-AA-2	M&T BANK CORP				2.B PL	6,081,250	98.4223	5,905,337	6,000,000	6,029,520		(16,014)			5.750	5.447	AO	86,250	345,000	08/09/2019	10/01/2024
911312-BY-1	UNITED PARCEL SERVICE INC			1,2	1.F FE	1,992,460	98.5720	1,971,439	2,000,000	1,994,238		659			4.450	4.497	AO	22,250	89,000	03/19/2020	04/01/2030
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.A FE	10,292,343	94.7650	9,428,170	9,949,000	9,428,170	(766,437)	(73,176)			4.875	3.957	JJ	223,645	291,257	02/02/2022	01/15/2028
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.B FE	2,090,000	93.9580	1,879,160	2,000,000	1,879,160	(188,828)	(7,078)			5.250	4.723	JJ	48,417	105,000	08/22/2019	01/15/2030
913017-BK-4	RAYTHEON TECHNOLOGIES CORP			1	2.A FE	3,485,391	106.3399	2,711,667	2,550,000	3,403,723		(51,013)			6.050	3.000	JD	12,856	154,275	05/18/2021	06/01/2036
913017-BP-3	RAYTHEON TECHNOLOGIES CORP			1	2.A FE	6,336,355	107.0615	4,977,291	4,649,000	6,261,985		(74,370)			6.125	3.261	JJ	131,302	142,376	01/19/2022	07/15/2038
91359V-AC-1	UNIVERSAL INSURANCE HOLDINGS INC			1,2	1.F PL	4,000,000	87.8903	3,515,614	4,000,000	4,000,000					5.625	5.623	MN	19,375	229,375	11/23/2021	11/30/2026
913903-BA-7	UNIVERSAL HEALTH SERVICES INC			1,2	2.C FE	2,992,200	76.6343	2,299,028	3,000,000	2,993,062		670			2.650	2.679	JJ	36,658	70,888	08/10/2021	01/15/2032
914090-AA-3	UNIVERSITY BANCORP, INC.				2.B Z	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					8.250	8.254	N/A	3,667		12/19/2022	01/31/2033
91824J-AA-9	VCT HOLDINGS LLC			1	1.F PL	5,000,000	86.1021	4,305,107	5,000,000	5,000,000					6.000	6.003	JD	150,833	157,500	12/21/2021	12/30/2026
91914J-AA-0	VALERO ENERGY PARTNERS LP			1,2	2.B FE	1,999,180	96.2221	1,924,442	2,000,000	1,999,659		77			4.375	4.380	JD	3,889	87,500	12/02/2016	12/15/2026
91914J-AB-8	VALERO ENERGY PARTNERS LP			1,2	2.B FE	9,973,960	97.1229	9,712,287	10,000,000	9,984,862		2,527			4.500	4.533	MS	132,500	450,000	03/26/2018	03/15/2028
919794-AB-3	VALLEY NATIONAL BANCORP				2.B FE	3,003,150	99.3691	2,981,074	3,000,000	3,000,334		(436)			5.125	5.109	MS	40,146	153,750	10/15/2013	09/27/2023
919794-AC-1	VALLEY NATIONAL BANCORP				2.B FE	6,997,060	96.4767	6,753,369	7,000,000	6,999,249		320			4.550	4.555	JD	160,135	159,250	06/16/2015	06/30/2025
919794-AD-9	VALLEY NATIONAL BANCORP			2,5	2.B FE	3,000,000	95.9092	2,877,277	3,000,000	3,000,000					5.250	5.251	JD	7,000	157,500	05/29/2020	06/15/2030
919794-AG-2	VALLEY NATIONAL BANCORP			2,5	2.B FE	8,000,000	96.7601	7,740,810	8,000,000	8,000,000					6.250	6.251	MS	140,278		09/16/2022	09/30/2032
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC			1,2	2.B PL	6,000,000	93.8620	5,631,718	6,000,000	6,000,000					7.125	7.125	MS	125,875	213,750	03/15/2022	03/15/2027
92277G-AW-7	VENTAS REALTY LP			1,2	2.A FE	1,994,880	78.7465	1,574,930	2,000,000	1,995,514		461			2.500	2.529	MS	16,667	51,528	08/11/2021	09/01/2031
92337P-AA-3	VERABANK, INC.			5	2.C FE	2,000,000	90.7500	1,815,000	2,000,000	2,000,000					5.875	5.875	JD	9,792	117,500	05/19/2020	06/01/2030
92343E-AH-5	VERISIGN INC			1,2	2.C FE	2,970,000	99.8103	2,994,309	3,000,000	2,991,420		3,503			5.250	5.387	AO	39,375	157,500	01/22/2016	04/01/2025
92343E-AL-6	VERISIGN INC			1,2	2.B FE	1,250,000	96.6677	1,208,346	1,250,000	1,250,000					4.750	4.750	JJ	27,378	59,375	06/29/2017	07/15/2027
923451-AC-2	VERITEX HOLDINGS INC			2,5	2.C FE	3,000,000	93.7021	2,811,064	3,000,000	3,000,000					4.750	4.750	MN	18,208	142,500	11/08/2019	11/15/2029
92345Y-AD-8	VERISK ANALYTICS INC			1,2	2.B FE	1,989,260	97.2738	1,945,476	2,000,000	1,997,007		1,138			4.000	4.065	JD	3,556	80,000	05/11/2015	06/15/2025
92512J-AB-2	VERSABANK		C	2,5	1.G FE	5,000,000	94.2971	4,714,854	5,000,000	5,000,000					5.000	4.999	MN	41,667	250,000	04/21/2021	05/01/2031
925524-AH-3	PARAMOUNT GLOBAL			1	2.B FE	3,777,000	106.9782	3,209,346	3,000,000	3,479,959		(50,316)			7.875	5.285	JJ	99,094	236,250	02/23/2016	07/30/2030
92556H-AA-5	PARAMOUNT GLOBAL			1,2	2.B FE	2,222,785	98.4918	2,200,306	2,234,000	2,228,563		2,116			4.750	4.860	MN	13,559	190,578	03/27/2020	05/15/2025
927804-FE-9	VIRGINIA ELECTRIC AND POWER CO			1	2.A FE	4,878,637	106.4240	3,647,151	3,427,000	4,767,756		(70,009)			6.350	3.062	MN	18,739	217,615	05/25/2021	11/30/2037
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC			1	2.C FE	4,990,400	97.7720	4,888,600	5,000,000	4,992,316		1,916			5.125	5.195	MN	34,167	128,125	05/10/2022	05/13/2025
92852J-AA-2	VIVA CAPITAL FUNDING, LLC				2.B FE	7,000,000	99.0000	6,930,000	7,000,000	7,000,000					7.500	7.504	JD	1,458	312,083	05/20/2022	05/26/2027
928779-AA-5	VOLUNTEER STATE BANCSHARES INC			2,5	2.A PL	3,000,000	95.3915	2,861,745	3,000,000	3,000,000					5.750	5.750	MN	22,042	172,500	11/07/2019	11/15/2029
928881-AD-3	VONTIER CORP			1,2	2.C FE	4,985,150	79.9036	3,995,178	5,000,000	4,988,838		2,065			2.400	2.446	AO	30,000	120,000	03/03/2021	04/01/2028
928881-AF-8	VONTIER CORP			1,2	2.C FE	1,626,110	72.2568	1,625,778	2,250,000	1,631,508		5,398			2.950	7.475	AO	16,594		11/29/2022	04/01/2031
92891C-CH-3	VYSTAR CREDIT UNION				2.B FE	5,000,000	78.0000	3,900,000	5,000,000	5,000,000					4.250	4.250	MJSD	9,444	165,868	03/04/2022	03/15/2032
929043-AL-1	VORNADO REALTY LP			1,2	2.C FE	1,991,740	74.5863	1,491,727	2,000,000	1,992,891		717			3.400	3.449	JD	5,667	68,000	05/13/2021	06/01/2031
92936U-AA-7	WP CAREY INC			1,2	2.B FE	5,217,250	99.1457	4,957,286	5,000,000	5,040,411		(38,825)			4.600	3.771	AO	57,500	230,000	02/07/2018	04/01/2024
94677M-AA-4	WAYPOINT RESIDENTIAL LLC			1,2	1.F PL	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					12.500	12.500	JD	27,778		12/15/2022	12/15/2026
94974B-FY-1	WELLS FARGO & CO				2.B FE	3,236,280	96.9036	2,907,109	3,000,000	3,090,659		(24,724)			4.100	3.161	JD	9,567	123,000	08/02/2016	06/03/2026
952845-AE-5	WEST FRASER TIMBER CO LTD		C	1,2	2.C FE	4,000,000	97.2950	3,891,800	4,000,000	4,000,000					4.350	4.349	AO	36,733	174,000	10/07/2014	10/15/2024
95763P-EF-4	WESTERN ALLIANCE BANK			2,5	2.B PL	5,000,000	95.7542	4,787,710	5,000,000	5,000,000					5.250	5.250	JD	21,875	262,500	05/20/2020	06/01/2030
958102-AQ-8	WESTERN DIGITAL CORP			1,2	2.C FE	1,996,320	77.3670	1,547,340	2,000,000	1,996,783		453			2.850	2.879	FA	23,750	36,575	12/08/2021	02/01/2029
958254-AH-7	WESTERN MIDSTREAM OPERATING LP			1,2	3.A FE	1,439,654	91.7500	2,752,500	3,000,000	1,708,628		144,903			4.500	17.511	MS	45,000	135,000	02/21/2018	03/01/2028
958254-AK-0	WESTERN MIDSTREAM OPERATING LP			1,2	3.A FE	1,877,528	92.0000	3,680,000	4,000,000	2,203,367		176,005			4.750	17.686	FA	71,778	190,000	08/08/2018	08/15/2028
961548-AY-0	WESTROCK MWV LLC			1	2.B FE	2,779,280	112.6722	2,253,444	2,000,000	2,706,140		(73,140)			7.950	3.016	FA	60,067	159,000	01/11/2022	02/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
962166-BT-0	WEYERHAEUSER CO			1	2.B FE	820,266	107.6766	646,060	600,000	795,502		(14,596)			6.875	3.305	JD	1,833	41,250	04/09/2021	12/15/2033
963320-AW-6	WHIRLPOOL CORP			1,2	2.B FE	2,964,300	97.4469	2,923,408	3,000,000	2,976,042		3,264			4.750	4.902	FA	49,479	142,500	02/20/2019	02/26/2029
96524V-AB-2	WHITEHORSE FINANCE INC			1,2	2.A PL	2,999,910	82.6219	2,478,658	3,000,000	2,999,989		64			4.000	4.000	JD	5,333	127,000	11/19/2021	12/15/2026
969457-BW-9	WILLIAMS COMPANIES INC			1,2	2.B FE	7,203,888	98.9446	7,124,013	7,200,000	7,201,082		(482)			4.550	4.542	JD	6,370	327,600	04/16/2015	06/24/2024
96950F-AF-1	WILLIAMS COMPANIES INC			1	2.B FE	17,472,442	102.6851	13,041,007	12,700,000	17,196,683		(185,849)			6.300	3.543	AO	168,910	800,100	06/30/2021	04/15/2040
97650W-AF-5	WINTRUST FINANCIAL CORP				2.B FE	5,107,400	99.0313	4,951,564	5,000,000	5,022,931		(14,974)			5.000	4.669	JD	12,500	250,000	09/20/2016	06/13/2024
98258P-AA-5	WT HOLDINGS INC			1,2	2.C FE	9,000,000	98.5847	8,872,626	9,000,000	9,000,000					7.000	7.000	AO	106,750	630,000	04/24/2018	04/30/2023
98258P-AC-1	WT HOLDINGS INCORPORATED				2.C FE	5,000,000	73.0000	3,650,000	5,000,000	5,000,000					5.500	5.500	N/A	46,597	275,000	04/20/2021	04/30/2028
983130-AV-7	WYNN LAS VEGAS LLC			1,2	4.B FE	6,000,000	94.9346	5,696,076	6,000,000	5,696,076	(303,924)				5.500	5.499	MS	110,000	330,000	02/11/2015	03/01/2025
98389B-AH-3	XCEL ENERGY INC			1	2.A FE	4,372,643	108.7414	3,370,984	3,100,000	4,263,346		(68,555)			6.500	3.081	JJ	100,750	201,500	05/19/2021	07/01/2036
G2616#-BA-8	DCC TREASURY 2014 LIMITED		C		2.B Z	3,000,000	98.9345	2,968,035	3,000,000	3,000,000					5.890	5.890	N/A	7,853		12/15/2022	12/15/2028
G4588#-BR-1	INTERMEDIATE CAPITAL GROUP PLC		C		2.B	850,000	94.6747	804,735	850,000	850,000					4.990	4.990	MS	11,193	42,415	03/26/2019	03/26/2026
G4588#-BS-9	INTERMEDIATE CAPITAL GROUP PLC		C		2.B	2,600,000	91.6253	2,382,259	2,600,000	2,600,000					5.350	5.350	MS	36,707	139,100	03/26/2019	03/26/2029
Q7450@-AM-2	PERTH AIRPORT PTY LTD		C		2.B	4,000,000	86.8887	3,475,547	4,000,000	4,000,000					3.280	3.280	N/A	58,311	131,200	01/21/2021	01/21/2028
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						3,728,232,737	XXX	3,450,182,317	3,615,970,499	3,678,455,530	(33,989,164)	(8,791,779)	2,108,107		XXX	XXX	XXX	45,745,124	162,106,540	XXX	XXX
12591K-AG-0	COMM 2013-CCRE12 AM - CMBS			4	1.A	3,089,793	91.0571	2,731,714	3,000,000	3,006,209		(10,320)			4.300	3.959	MON	10,750	129,000	10/24/2013	10/15/2046
12591R-BD-1	COMM 2014-CCRE15 B - CMBS			4	1.A	1,287,406	96.6875	1,208,594	1,250,000	1,257,140		(6,672)			4.620	4.454	MON	4,813	58,619	02/10/2014	02/12/2047
12591U-AL-7	COMM 2014-UBS2 C - CMBS			4	1.A	1,544,901	94.6153	1,419,229	1,500,000	1,501,381		(8,658)			4.949	4.652	MON	6,186	75,382	03/03/2014	03/12/2047
12591V-AH-4	COMM 2014-CCRE16 B - CMBS			4	1.A	2,574,950	94.8853	2,372,133	2,500,000	2,508,967		(8,842)			4.582	4.237	MON	9,546	114,550	03/28/2014	04/12/2047
12591V-AK-7	COMM 2014-CCRE16 C - CMBS			4	1.F	1,022,266	90.5152	905,152	1,000,000	1,000,503		(2,754)			4.638	4.682	MON	3,865	49,863	03/28/2014	04/12/2047
12592G-BG-7	COMM 2014-CCRE19 B - CMBS			4	1.A	2,059,930	95.3380	1,906,761	2,000,000	2,009,171		(7,129)			4.697	4.353	MON	7,828	97,935	08/13/2014	08/12/2047
12625F-AS-5	COMM 2013-CCRE7 AM - CMBS			4	1.A	1,014,978	99.1401	991,401	1,000,000	999,680		(1,801)			3.314	3.149	MON	2,762	33,140	04/11/2013	03/12/2046
12625K-AE-5	COMM 2013-CCRE8 A5 - CMBS			4	1.A	1,711,484	99.3653	1,651,208	1,661,755	1,662,254		(5,871)			3.612	3.264	MON	5,002	60,102	06/04/2013	06/12/2046
12625X-AA-5	COMM 2013-300P A1 - CMBS			4	1.A	2,562,442	96.6890	2,417,225	2,500,000	2,522,441		(2,918)			4.353	4.199	MON	9,069	108,825	08/15/2013	08/12/2030
12625X-AJ-6	COMM 2013-300P C - CMBS			4	1.C	973,983	94.1728	941,728	1,000,000	990,012		1,299			4.394	4.531	MON	3,661	44,545	08/16/2013	08/12/2030
12630B-BC-1	COMM 2013-CCRE13 AM - CMBS			4	1.A	4,119,992	98.0793	3,923,173	4,000,000	4,044,830		3,919			4.449	4.263	MON	14,830	177,960	12/13/2013	11/12/2046
12630D-BA-1	COMM 2014-CCRE14 AM - CMBS			4	1.A	2,574,845	97.6556	2,441,391	2,500,000	2,506,520		(8,902)			4.526	4.179	MON	9,429	113,150	01/09/2014	02/12/2047
17327F-AH-9	CGCMT 2018-B2 C - CMBS			4	1.G	1,538,985	84.9107	1,273,661	1,500,000	1,529,629		2,644			4.670	4.474	MON	5,837	71,027	03/08/2018	03/10/2051
23305M-AE-5	DBCCR 2014-ARCP B - CMBS			4	1.A	2,059,987	95.3839	1,907,679	2,000,000	2,005,397		(7,187)			4.590	4.243	MON	7,649	91,790	01/24/2014	01/12/2034
23305M-AG-0	DBCCR 2014-ARCP C - CMBS			4	1.A	3,046,715	94.2013	2,826,040	3,000,000	3,002,894		(5,787)			4.934	4.843	MON	12,336	150,091	01/24/2014	01/12/2034
36197V-AA-6	GSMS 2013-PEMB A - CMBS			4	1.A	1,993,353	90.7647	1,815,294	2,000,000	1,996,901		303			3.550	3.563	MON	5,916	71,976	04/11/2013	03/07/2033
36248G-AH-3	GSMS 2013-GCJ16 AS - CMBS			4	1.A	1,393,574	98.2460	1,329,268	1,353,000	1,355,542		(5,018)			4.649	4.300	MON	5,242	62,901	11/13/2013	11/13/2046
36252W-BC-1	GSMS 2014-GC20 B - CMBS			4	1.A	2,059,981	94.4131	1,888,263	2,000,000	2,010,220		(10,024)			4.529	4.025	MON	7,548	90,580	03/27/2014	04/12/2047
46639N-AP-6	JPMBB 2013-C12 A4 - CMBS			4	1.A	120,631	99.2519	118,544	119,437	119,307		(192)			3.363	3.303	MON	335	4,016	06/14/2013	07/17/2045
46639N-AQ-4	JPMBB 2013-C12 A5 - CMBS			4	1.A	1,544,994	99.1548	1,487,322	1,500,000	1,499,850		(5,507)			3.664	3.313	MON	4,580	54,955	06/14/2013	07/17/2045
46640U-AH-5	JPMBB 2013-C17 AS - CMBS			4	1.A	3,980,919	97.6792	3,775,301	3,865,000	3,872,349		(14,114)			4.458	4.105	MON	14,360	172,317	12/18/2013	01/17/2047
46641W-BA-4	JPMBB 2014-C19 B - CMBS			4	1.A	2,059,990	95.2415	1,904,831	2,000,000	2,006,345		(7,211)			4.394	4.039	MON	7,324	87,882	04/29/2014	04/17/2047
55660C-AA-6	MAD 2013-650M A - CMBS						100.0000								3.843	0.000	MON			10/10/2013	10/14/2032
61762X-AW-7	MSBAM 2013-C12 AS - CMBS			4	1.A	2,059,920	97.9563	1,959,126	2,000,000	2,001,941		(7,417)			4.482	4.127	MON	7,470	89,640	10/10/2013	10/17/2046
61763U-BC-5	MSBAM 2014-C17 B - CMBS			4	1.A	2,059,945	95.0805	1,901,609	2,000,000	2,008,126		(7,152)			4.464	4.110	MON	7,440	89,280	07/31/2014	08/15/2047
61763U-BE-1	MSBAM 2014-C17 C - CMBS			4	1.C	1,999,935	93.0946	1,861,892	2,000,000	1,995,320		(927)			4.480	4.537	MON	7,467	90,919	07/30/2014	08/15/2047
90276F-BB-9	UBSCM 2018-C10 C - CMBS			4,5	1.B	994,663	84.6188	846,188	1,000,000	994,853		424			5.055	5.236	MON	4,212	51,384	05/23/2018	05/17/2051
90276V-AK-5	UBSCM 2018-C8 C - CMBS			4	2.A	983,471	84.7692	847,692	1,000,000	989,178		955			4.694	5.002	MON	3,912	47,679	02/12/2018	02/17/2051
90353D-BD-6	UBSCM 2018-C12 B - CMBS			4	1.B	1,029,995	88.8836	888,836	1,000,000	1,017,804		(3,017)			4.787	4.433	MON	3,990	47,875	08/03/2018	08/17/2051

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92938J-AG-7	WFRBS 2013-UBS1 AS - CMBS			4	1.A	1,544,901	97.3838	1,460,757	1,500,000	1,502,436		(5,463)			4.306	3.953	MON	5,383	64,590	11/22/2013	03/16/2046
92938V-AS-4	WFRBS 2014-C19 AS - CMBS			4	1.A	2,059,976	97.0082	1,940,165	2,000,000	2,009,370		(10,098)			4.271	3.761	MON	7,118	85,420	03/10/2014	03/15/2047
94988M-AA-8	WFCM 2013-BTC A - CMBS			4	1.A	1,544,948	95.2446	1,428,669	1,500,000	1,499,391		(8,799)			3.544	3.197	MON	4,430	53,160	04/11/2013	04/18/2035
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						58,613,850	XXX	54,370,844	57,249,193	57,425,961		(152,233)			XXX	XXX	XXX	210,289	2,540,554	XXX	XXX
11043Y-AA-9	BRITIS-221-A - ABS			4	1.F Z	1,395,000	100.2499	1,398,486	1,395,000	1,395,000					6.990	6.990	N/A	4,334		12/14/2022	09/15/2037
12701#-AB-9	CRG ISSUER 2017-1 - CDO			4			102.2620								5.300	5.300	JAJO			06/25/2018	07/15/2025
746246-AA-5	PUREW 221 A1 - ABS			4	1.G FE	2,664,540	97.4121	2,595,583	2,664,540	2,664,540					5.813	5.813	MON	11,186	51,630	08/01/2022	12/05/2037
88089J-A*-8	TERRA ABS I LLC - ABS			4	1.G Z	4,500,000	100.0000	4,500,000	4,500,000	4,500,000					8.148	8.148	N/A	17,315		12/14/2022	12/20/2042
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						8,559,540	XXX	8,494,069	8,559,540	8,559,540					XXX	XXX	XXX	32,835	51,630	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						3,795,406,126	XXX	3,513,047,229	3,681,779,231	3,744,441,031	(33,989,164)	(8,944,011)	2,108,107		XXX	XXX	XXX	45,988,248	164,698,724	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						7,389,000,917	XXX	6,878,443,411	7,129,366,499	7,237,775,344	(35,974,624)	(24,499,593)	2,108,107		XXX	XXX	XXX	82,918,716	281,149,944	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						58,613,850	XXX	54,370,844	57,249,193	57,425,961		(152,233)			XXX	XXX	XXX	210,289	2,540,554	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						11,058,725	XXX	10,862,679	11,059,540	11,055,781		(819)			XXX	XXX	XXX	55,380	147,100	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						7,458,673,491	XXX	6,943,676,933	7,197,675,231	7,306,257,086	(35,974,624)	(24,652,644)	2,108,107		XXX	XXX	XXX	83,184,385	283,837,598	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 546,937,671	1B ..$ 541,088,968	1C ..$ 1,080,478,971	1D ..$ 584,874,215	1E ..$ 549,114,473	1F ..$ 349,995,795	1G ..$ 425,243,915
1B	2A ...$ 672,671,356	2B ..$ 1,138,903,753	2C ..$ 1,061,065,853				
1C	3A ...$ 150,902,112	3B ..$ 76,730,000	3C ..$ 80,212,429				
1D	4A ...$ 1,872,358	4B ..$ 14,811,061	4C ..$				
1E	5A ...$ 3,475,390	5B ..$ 27,838,766	5C ..$				
1F	6 .....$ 40,000						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
994146-7P-7	CAPE ANALYTICS SERIES C-1 | PREFERRED ST			13,463.000	25.00	10.815	145,598	10.815	145,598	145,598									5.B GI	11/01/2022
00489Q-30-0	ACRES COMMERCIAL REALTY CORP			340,000.000	25.00	0.000	6,069,000	17.850	6,069,000	8,500,000	167,344	669,376		(2,492,200)			(2,492,200)		2.C PL	06/28/2021
02369G-AA-3	AMERICAN AGCREDIT ACA			7,000,000.000	1,000.00	87.000	6,090,000	87.000	6,090,000	7,000,000		367,500		(1,032,500)			(1,032,500)		3.A FE	06/09/2021
038923-87-6	ARBOR REALTY TRUST INC			300,000.000	25.00	0.000	5,235,000	17.450	5,235,000	7,500,000		478,126		(2,370,000)			(2,370,000)		2.A PL	05/26/2021
050695-30-3	AUCTION PASS THRU TRUST 2007-5			91.000	1,000.00	0.000	1,665,300	18,300.000	1,665,300	597,870		13		(659,750)			(659,750)		2.C FE	06/08/2007
060505-81-5	BANK OF AMERICA CORP			189,000.000	25.00	0.000	3,447,360	18.240	3,447,360	1,241,730		191,627		(1,355,130)			(1,355,130)		2.C FE	12/01/2016
060505-EN-0	BANK OF AMERICA CORP			7,000,000.000	1,000.00	0.000	6,755,000	96.500	6,755,000	7,000,000		427,000		(831,250)			(831,250)		2.C FE	03/12/2015
108621-30-1	BRIDGEWATER BANCSHARES INC			80,000.000	25.00	20.500	1,640,000	20.500	1,640,000	2,000,000		117,504		(471,200)			(471,200)		3.A FE	08/12/2021
126128-20-6	CNB FINANCIAL CORP			300,000.000	25.00	25.550	7,665,000	25.550	7,665,000	7,500,000		534,376		(435,000)			(435,000)		5.B GI	08/20/2020
14040H-73-3	CAPITAL ONE FINANCIAL CORP			400,000.000	25.00	15.590	6,236,000	15.590	6,236,000	10,000,000		425,000		(3,948,000)			(3,948,000)		3.A FE	07/26/2021
172967-GD-7	CITIGROUP INC			5,000,000.000	1,000.00	99.025	4,951,250	99.025	4,951,250	4,925,000		297,500		(198,750)			(198,750)		3.A FE	03/06/2013
18469C-30-7	CLEAR STREET GROUP INC.			480,000.000	25.00	0.000	9,120,000	19.000	9,120,000	12,000,000		863,333		(2,880,000)			(2,880,000)		2.A PL	10/20/2021
20453Q-20-1	COMPEER FINANCIAL ACA			7,000.000	1,000.00	950.000	6,650,000	950.000	6,650,000	7,000,000		472,500		(717,500)			(717,500)		3.A FE	05/23/2013
20453Q-AA-0	COMPEER FINANCIAL, ACA.			2,000,000.000	25.00	88.250	1,765,002	88.250	1,765,002	2,000,000		97,500		(244,998)			(244,998)		3.A FE	05/26/2021
20786W-50-3	CONNECTONE BANCORP INC			200,000.000	25.00	20.640	4,128,000	20.640	4,128,000	5,000,000		262,500		(1,163,000)			(1,163,000)		3.A FE	08/12/2021
25432X-20-1	DIME COMMUNITY BANCSHARES INC			140,000.000	25.00	18.900	2,646,000	18.900	2,646,000	3,500,000		192,500		(995,400)			(995,400)		5.B GI	01/29/2020
28852N-20-8	ELLINGTON FINANCIAL INC			160,000.000	25.00	0.000	2,976,000	18.600	2,976,000	4,000,000	67,500	270,000		(1,152,000)			(1,152,000)		1.G PL	10/16/2019
28852N-30-7	ELLINGTON FINANCIAL INC			160,000.000	25.00	0.000	2,768,000	17.300	2,768,000	4,000,000	62,500	220,138		(1,272,000)			(1,272,000)		1.G PL	12/10/2021
30255P-10-3	FNB CORP			200,000.000	25.00	25.713	5,142,520	25.713	5,142,520	5,000,000		362,600		(307,480)			(307,480)		3.A FE	10/29/2013
316773-CM-0	FIFTH THIRD BANCORP			10,000,000.000	1,000.00	95.000	9,500,000	95.000	9,500,000	10,012,450	255,000	255,000		(665,000)			(665,000)		3.A FE	08/15/2019
319390-20-9	FIRST BUSINESS FINANCIAL SERVICES INC			7,500.000	1,000.00	0.000	6,825,000	910.000	6,825,000	7,500,000		409,800		(675,000)			(675,000)		2.C FE	03/04/2022
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)			200,000.000	25.00	19.480	3,896,000	19.480	3,896,000	5,000,000		268,750		(1,334,000)			(1,334,000)		3.C FE	03/05/2020
32043P-20-5	FIRST GUARANTY BANCSHARES INC			160,000.000	25.00	24.020	3,843,200	24.020	3,843,200	4,000,000		270,000		(460,000)			(460,000)		5.B GI	04/22/2021
320817-20-8	FIRST MERCHANTS CORP			280,000.000	25.00	25.490	7,137,200	25.490	7,137,200	7,000,000		525,056		(560,000)			(560,000)		5.B GI	08/10/2020
360271-30-8	FULTON FINANCIAL CORP			400,000.000	25.00	0.000	7,688,000	19.220	7,688,000	10,000,000	128,100	512,400		(2,764,000)			(2,764,000)		2.C FE	10/22/2020
369604-BQ-5	GENERAL ELECTRIC CO			2,368,000.000	1,000.00	98.244	2,326,424	98.244	2,326,424	1,999,493		116,908		(29,736)			(29,736)		3.A FE	01/20/2016
376536-88-4	GLADSTONE COMMERCIAL CORP			175,000.000	25.00	0.000	3,447,518	19.700	3,447,518	4,375,000		262,500		(1,240,733)			(1,240,733)		2.C PL	06/21/2021
38145G-30-8	GOLDMAN SACHS GROUP INC			400,000.000	25.00	24.610	9,844,000	24.610	9,844,000	9,580,000		550,000		(816,000)			(816,000)		3.A FE	09/10/2014
446150-AL-8	HUNTINGTON BANCSHARES INC			5,000,000.000	1,000.00	92.533	4,626,653	92.533	4,626,653	5,143,292		285,000		(448,347)			(448,347)		3.A FE	09/12/2019
45781T-20-5	INPOINT COMMERCIAL REAL ESTATE INCOME IN			280,000.000	25.00	0.000	5,291,972	18.900	5,291,972	7,000,000		472,500		(1,720,628)			(1,720,628)		2.C PL	09/15/2021
48128B-52-3	JPMORGAN CHASE & CO			400,000.000	25.00	0.000	7,015,320	17.538	7,015,320	10,000,000		420,000		(3,176,680)			(3,176,680)		2.B FE	07/22/2021
55025L-20-7	LUMENT FINANCE TRUST INC			200,000.000	25.00	0.000	3,950,000	19.750	3,950,000	5,000,000	98,438	393,750		(1,324,000)			(1,324,000)		2.B PL	04/28/2021
58403B-20-5	MEDALLION BANK			160,000.000	25.00	0.000	3,921,600	24.510	3,921,600	4,000,000	80,000	320,000		153,600			153,600		1.G PL	12/13/2019
58844R-70-2	MERCHANTS BANCORP			280,000.000	25.00	19.260	5,392,800	19.260	5,392,800	7,000,000	105,000	420,000		(1,951,600)			(1,951,600)		3.C PL	03/16/2021
58844R-88-4	MERCHANTS BANCORP			320,000.000	25.00	27.690	8,860,800	27.690	8,860,800	8,000,000				860,800			860,800		3.C FE	09/22/2022
597742-30-3	MIDLAND STATES BANCORP INC			320,000.000	25.00	0.000	8,310,400	25.970	8,310,400	8,000,000		220,480		310,400			310,400		2.C PL	08/17/2022
61761J-40-6	MORGAN STANLEY			150,000.000	25.00	0.000	3,664,485	24.430	3,664,485	3,862,500	59,766	239,063		(589,515)			(589,515)		2.C FE	05/07/2015
61762V-20-0	MORGAN STANLEY			200,000.000	25.00	0.000	5,030,000	25.150	5,030,000	5,000,000	89,063	356,249		(522,000)			(522,000)		2.C FE	09/24/2013
61762V-60-6	MORGAN STANLEY			100,000.000	25.00	0.000	2,311,500	23.115	2,311,500	2,500,000	36,563	146,251		(604,500)			(604,500)		2.C FE	01/24/2017
61762V-85-3	MORGAN STANLEY			80,000.000	25.00	0.000	2,030,400	25.380	2,030,400	2,000,000	32,500	26,361		30,400			30,400		2.C FE	07/28/2022
61763E-20-7	MORGAN STANLEY			400,000.000	25.00	0.000	10,016,000	25.040	10,016,000	10,684,000	171,875	687,502		(1,096,000)			(1,096,000)		2.C FE	08/05/2014
649445-20-2	NEW YORK COMMUNITY BANCORP INC			280,000.000	25.00	21.750	6,090,000	21.750	6,090,000	7,000,000		446,208		(1,895,600)			(1,895,600)		3.C FE	03/10/2017
649604-86-5	NEW YORK MORTGAGE TRUST INC			280,000.000	25.00	0.000	4,667,600	16.670	4,667,600	7,000,000	120,313	481,251		(2,206,400)			(2,206,400)		2.C PL	06/29/2021

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
66661N-30-8	NORTHPOINTE BANCSHARES INC			400,000.000	25.00	0.000	9,180,000	22.950	9,180,000	10,000,000	206,250	825,000		(1,520,000)			(1,520,000)		2.A PL	12/29/2020
675234-40-5	OCEANFIRST FINANCIAL CORP			200,000.000	25.00	0.000	5,000,020	25.000	5,000,020	5,000,000		350,000		(570,000)			(570,000)		2.C FE	05/01/2020
695263-20-2	PACWEST BANCORP			280,000.000	25.00	0.000	7,039,200	25.140	7,039,200	7,000,000		263,760		39,200			39,200		2.C PL	06/01/2022
72346Q-30-2	PINNACLE FINANCIAL PARTNERS INC			200,000.000	25.00	0.000	5,146,880	25.734	5,146,880	5,000,000		337,600		(569,120)			(569,120)		2.B FE	05/27/2020
75574U-88-7	READY CAPITAL CORP			380,000.000	25.00	0.000	6,845,700	18.015	6,845,700	9,500,000	154,375	617,500		(2,551,700)			(2,551,700)		2.B PL	06/03/2021
760416-20-6	REPUBLIC FIRST BANCORP, INC.			320,000.000	25.00	16.660	5,331,200	16.660	5,331,200	8,000,000		560,000		(5,220,800)			(5,220,800)		5.B GI	08/26/2020
82669G-20-3	SIGNATURE BANK			200,000.000	25.00	15.370	3,074,000	15.370	3,074,000	5,000,000		250,000		(2,162,000)			(2,162,000)		3.A FE	12/10/2020
82837P-50-7	SILVERGATE CAPITAL CORP			280,000.000	25.00	11.590	3,245,200	11.590	3,245,200	7,000,000		376,320		(3,768,800)			(3,768,800)		4.A FE	07/28/2021
857477-AQ-6	STATE STREET CORP			660,000.000	1,000.00	0.000	660,095	100.014	660,095	660,000		34,375		(1,477)			(1,477)		2.A FE	05/14/2015
860630-86-2	STIFEL FINANCIAL CORP			400,000.000	25.00	16.200	6,479,960	16.200	6,479,960	10,000,000		450,000		(3,744,040)			(3,744,040)		3.C FE	07/15/2021
87266M-20-6	TPG RE FINANCE TRUST INC			240,000.000	25.00	0.000	4,281,600	17.840	4,281,600	6,000,000		374,976		(1,464,000)			(1,464,000)		2.B PL	06/07/2021
89832Q-AC-3	TRUIST FINANCIAL CORP			10,000,000.000	1,000.00	0.000	8,125,940	81.259	8,125,940	10,032,882		512,500		(2,424,060)			(2,424,060)		2.B FE	08/20/2019
910286-20-2	UNITED FIDELITY BANK, FSB			10,000.000	1,000.00	0.000	7,750,000	775.000	7,750,000	10,000,000		1,000,000		(2,350,000)			(2,350,000)		1.G PL	03/19/2021
910286-40-0	UNITED FIDELITY BANK, FSB			5,000.000	1,000.00	0.000	3,518,750	703.750	3,518,750	5,000,000		458,889		(1,481,250)			(1,481,250)		1.G PL	09/09/2021
910286-60-8	UNITED FIDELITY BANK, FSB			5,000.000	1,000.00	0.000	4,387,500	877.500	4,387,500	5,000,000		227,847		(612,500)			(612,500)		1.G FE	05/18/2022
910286-80-6	UNITED FIDELITY BANK, FSB			4,000.000	25.00	0.000	4,000,000	1,000.000	4,000,000	4,000,000									1.G FE	12/29/2022
919794-20-6	VALLEY NATIONAL BANCORP			400,000.000	25.00	24.460	9,784,000	24.460	9,784,000	10,000,000		625,000		(1,848,000)			(1,848,000)		3.B FE	06/16/2015
949746-55-6	WELLS FARGO & CO			600,000.000	25.00	0.000	13,734,000	22.890	13,734,000	15,000,000		877,512		(2,358,000)			(2,358,000)		2.B FE	07/15/2013
950810-70-5	WESBANCO INC			300,000.000	25.00	0.000	7,515,000	25.050	7,515,000	7,500,000		506,250		(1,023,000)			(1,023,000)		2.C FE	08/04/2020
97650W-40-5	WINTRUST FINANCIAL CORP			280,000.000	25.00	23.400	6,552,000	23.400	6,552,000	7,000,000	114,800	459,200		(1,178,016)			(1,178,016)		3.B FE	06/22/2015
989701-BD-8	ZIONS BANCORPORATION NA			10,000,000.000	1,000.00	98.078	9,807,800	98.078	9,807,800	9,512,500		580,000		(391,495)			(391,495)		3.A FE	05/17/2013
994127-6J-2	CAPE ANALYTICS INC SERIES B PREFERRED			268,774.000	25.00	10.815	2,906,710	10.815	2,906,710	1,000,001				457,910			457,910		5.B GI	06/08/2018
994137-2R-7	HL ACQUISITION, INC SERIES SEED PREFERRE			141,153.000	25.00	2.922	412,520	2.922	412,520	200,000									5.B GI	02/24/2021
994139-5N-9	HL ACQUISITION, INC SERIES SEED PREFERRE			59,880.000	25.00	2.922	174,999	2.922	174,999	174,999									5.B GI	10/29/2021
994139-7A-5	CAPE ANALYTICS INC SERIES C PREFERRED			27,439.000	25.00	10.815	296,745	10.815	296,745	249,997				46,748			46,748		5.B GI	06/08/2021
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							356,031,720	XXX	356,031,720	408,397,312	1,949,385	24,020,853		(79,945,097)			(79,945,097)		XXX	XXX
00856N-AA-2	AGTEXAS FARM CREDIT SERVICES			13,000,000.000	1,000.00	89.000	11,570,000	89.000	11,570,000	13,038,958		766,188		(1,467,500)			(1,467,500)		3.B FE	11/23/2021
50067H-30-5	KORTH DIRECT MORTGAGE LLC			5,000.000	1,000.00	0.000	5,000,000	1,000.000	5,000,000	5,000,000		325,000							2.A PL	06/28/2021
68003D-30-3	OLD NATIONAL BANCORP			200,000.000	25.00	0.000	5,000,000	25.090	5,018,000	5,000,000		350,000		(668,000)			(668,000)		2.B FE	06/17/2020
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							21,570,000	XXX	21,588,000	23,038,958		1,441,188		(2,135,500)			(2,135,500)		XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							377,601,720	XXX	377,619,720	431,436,270	1,949,385	25,462,041		(82,080,597)			(82,080,597)		XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates								XXX											XXX	XXX
4509999999 - Total Preferred Stocks							377,601,720	XXX	377,619,720	431,436,270	1,949,385	25,462,041		(82,080,597)			(82,080,597)		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$ 29,321,850
1B	2A ...$ 29,195,095	2B ..$ 54,099,440	2C ..$ 96,773,755				
1C	3A ...$ 75,781,648	3B ..$ 27,906,000	3C ..$ 30,719,560				
1D	4A ...$ 3,245,200	4B ..$	4C ..$				
1E	5A ...$	5B ..$ 30,559,172	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
00206R-10-2	AT&T ORD			803,000.000	14,783,230	18.410	14,783,230	18,249,848		668,498		(3,466,618)		(3,466,618)		10/07/2009	
002824-10-0	ABBOTT LABORATORIES ORD			1,157,200.000	127,048,988	109.790	127,048,988	28,852,055		2,175,536		(35,815,340)		(35,815,340)		08/06/2009	
00287Y-10-9	ABBVIE ORD			1,405,200.000	227,094,372	161.610	227,094,372	47,746,906		7,885,848		36,417,750		36,417,750		03/03/2022	
008492-10-0	AGREE REALTY REIT ORD			382,000.000	27,095,260	70.930	27,095,260	25,982,306	91,680	347,745		1,112,954		1,112,954		10/21/2022	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			454,832.000	140,206,512	308.260	140,206,512	72,810,455	736,828	2,852,796		2,726,076		2,726,076		05/13/2022	
03027X-10-0	AMERICAN TOWER REIT			60,000.000	12,711,600	211.860	12,711,600	8,382,639	93,600	341,400		(4,838,400)		(4,838,400)		04/02/2018	
032654-10-5	ANALOG DEVICES ORD			564,614.000	92,613,634	164.030	92,613,634	48,670,941		1,716,427		(6,369,715)		(6,369,715)		02/22/2022	
037833-10-0	APPLE ORD			616,000.000	80,036,880	129.930	80,036,880	9,189,039		560,560		(29,346,240)		(29,346,240)		06/26/2013	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			181,050.000	43,245,603	238.860	43,245,603	7,119,706	226,313	753,168		(1,397,706)		(1,397,706)		09/04/2020	
071813-10-9	BAXTER INTERNATIONAL ORD			532,000.000	27,116,040	50.970	27,116,040	42,381,877	154,280	556,320		(17,264,724)		(17,264,724)		09/01/2022	
09247X-10-1	BLACKROCK ORD			386,900.000	274,168,947	708.630	274,168,947	64,240,840		7,552,288		(80,061,217)		(80,061,217)		10/16/2018	
11135F-10-1	BROADCOM ORD			220,250.000	123,148,383	559.130	123,148,383	61,426,541		3,699,265		(22,604,471)		(22,604,471)		06/13/2022	
12572Q-10-5	CME GROUP CL A ORD			29,900.000	5,027,984	168.160	5,027,984	2,285,910	134,550	216,775		(1,802,970)		(1,802,970)		06/26/2013	
166764-10-0	CHEVRON ORD			635,961.000	114,148,640	179.490	114,148,640	16,013,124		3,612,258		39,518,617		39,518,617		12/04/2003	
17275R-10-2	CISCO SYSTEMS ORD			1,334,000.000	63,551,760	47.640	63,551,760	25,596,333		2,014,340		(20,983,820)		(20,983,820)		11/14/2019	
20030N-10-1	COMCAST CL A ORD			887,500.000	31,035,875	34.970	31,035,875	39,102,751		940,750		(13,632,000)		(13,632,000)		03/26/2021	
231021-10-6	CUMMINS ORD			606,400.000	146,924,656	242.290	146,924,656	57,385,085		3,662,656		14,644,560		14,644,560		02/11/2016	
260003-10-8	DOVER ORD			368,780.000	49,936,500	135.410	49,936,500	8,358,136		741,248		(17,033,948)		(17,033,948)		08/13/2015	
26441C-20-4	DUKE ENERGY ORD			523,600.000	53,925,564	102.990	53,925,564	14,706,456		2,083,928		(1,000,076)		(1,000,076)		07/03/2012	
29250N-10-5	ENBRIDGE ORD		C	1,647,025.000	64,398,678	39.100	64,398,678	67,230,013		4,377,548		32,941		32,941		04/30/2018	
30231G-10-2	EXXON MOBIL ORD			1,172,200.000	129,293,660	110.300	129,293,660	4,549,616		4,161,310		57,566,742		57,566,742		02/22/1984	
418056-10-7	HASBRO ORD			1,046,968.000	63,875,518	61.010	63,875,518	35,337,084		2,910,571		(42,684,885)		(42,684,885)		12/22/2011	
437076-10-2	HOME DEPOT ORD			226,446.000	71,525,234	315.860	71,525,234	37,579,457		1,720,990		(22,452,121)		(22,452,121)		03/06/2019	
438516-10-6	HONEYWELL INTERNATIONAL ORD			245,000.000	52,503,500	214.300	52,503,500	6,975,338		972,650		1,418,550		1,418,550		05/14/2009	
46625H-10-0	JPMORGAN CHASE ORD			2,012,000.000	269,809,200	134.100	269,809,200	68,775,611		8,048,000		(48,791,000)		(48,791,000)		07/06/2012	
478160-10-4	JOHNSON & JOHNSON ORD			1,066,000.000	188,308,900	176.650	188,308,900	54,572,345		4,743,700		5,948,280		5,948,280		08/13/2020	
512807-10-8	LAM RESEARCH ORD			249,211.000	104,743,383	420.300	104,743,383	99,365,795	429,889	107,745		5,377,589		5,377,589		12/12/2022	
518439-10-4	ESTEE LAUDER CL A ORD			207,500.000	51,482,825	248.110	51,482,825	52,459,673		342,878		(3,602,820)		(3,602,820)		10/26/2022	
580135-10-1	MCDONALD'S ORD			389,000.000	102,513,170	263.530	102,513,170	21,820,143		2,201,740		(1,766,060)		(1,766,060)		08/12/2015	
594918-10-4	MICROSOFT ORD			1,236,447.000	296,524,720	239.820	296,524,720	26,316,585		3,140,575		(119,317,136)		(119,317,136)		05/12/2015	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			869,500.000	57,952,175	66.650	57,952,175	47,168,782	334,758	1,247,733		295,630		295,630		02/17/2021	
655844-10-8	NORFOLK SOUTHERN ORD			264,400.000	65,153,448	246.420	65,153,448	20,595,852		1,311,424		(13,561,076)		(13,561,076)		01/20/2016	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			510,000.000	80,549,400	157.940	80,549,400	43,786,858		2,932,500		(21,715,800)		(21,715,800)		07/14/2016	
713448-10-8	PEPSICO ORD			1,240,500.000	224,108,730	180.660	224,108,730	71,596,442	1,426,575	5,520,225		8,621,475		8,621,475		01/08/2009	
717081-10-3	PFIZER ORD			3,481,725.000	178,403,589	51.240	178,403,589	63,386,960		5,570,760		(27,192,272)		(27,192,272)		12/16/2020	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			242,435.000	24,536,846	101.210	24,536,846	20,190,656	307,892	1,217,024		1,505,521		1,505,521		05/22/2015	
723484-10-1	PINNACLE WEST ORD			296,838.000	22,571,562	76.040	22,571,562	21,635,896		977,152		1,616,352		1,616,352		03/02/2022	
742718-10-9	PROCTER & GAMBLE ORD			1,027,504.000	155,728,506	151.560	155,728,506	3,659,137		3,708,981		(12,350,598)		(12,350,598)		08/12/1988	
74340W-10-3	PROLOGIS REIT			168,000.000	18,938,640	112.730	18,938,640	11,224,135		530,880		(9,345,840)		(9,345,840)		09/30/2019	
747525-10-3	QUALCOMM ORD			427,500.000	46,999,350	109.940	46,999,350	26,583,456		1,252,575		(31,177,575)		(31,177,575)		08/12/2015	
749685-10-3	RPM ORD			1,033,303.000	100,695,377	97.450	100,695,377	20,641,899		1,673,951		(3,668,226)		(3,668,226)		11/30/2010	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			1,121,916.000	113,223,763	100.920	113,223,763	57,205,035		2,267,169		17,024,799		17,024,799		10/14/2022	
833034-10-1	SNAP ON ORD			123,900.000	28,309,911	228.490	28,309,911	18,438,908		728,532		1,624,329		1,624,329		03/09/2020	
872540-10-9	TJX ORD			963,000.000	76,654,800	79.600	76,654,800	50,524,961		1,102,635		3,543,840		3,543,840		12/18/2018	
88579Y-10-1	3M ORD			521,700.000	62,562,264	119.920	62,562,264	37,202,992		3,109,332		(30,107,307)		(30,107,307)		11/16/2010	
902973-30-4	US BANCORP ORD			2,199,500.000	95,920,195	43.610	95,920,195	62,207,153	1,055,760	3,942,030		(26,694,374)		(26,694,374)		08/12/2022	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91324P-10-2	UNITEDHEALTH GRP ORD			220,081.000	116,682,545	530.180	116,682,545	21,383,930		1,408,518		6,171,071		6,171,071		08/12/2015	
918204-10-8	VF ORD			500,000.000	13,805,000	27.610	13,805,000	24,897,816		720,801		(13,799,885)		(13,799,885)		06/16/2022	
91913Y-10-0	VALERO ENERGY ORD			356,538.000	45,230,411	126.860	45,230,411	26,012,098		1,397,629		18,450,842		18,450,842		05/31/2019	
92343V-10-4	VERIZON COMMUNICATIONS ORD			405,301.000	15,968,859	39.400	15,968,859	10,902,185		1,042,637		(5,090,581)		(5,090,581)		10/26/2009	
92840M-12-8	VISTRA EQY WARRANT			36,510.000	8,759	0.240	8,759					2,559		2,559		02/06/2017	
92939U-10-6	WEC ENERGY GROUP ORD			978,300.000	91,725,408	93.760	91,725,408	32,642,976		2,846,853		(3,238,173)		(3,238,173)		02/09/2012	
994142-6E-2	KINGSTONE COMPANIES, INC			90,000.000	45,000	0.500	45,000					45,000		45,000		12/21/2022	
G1151C-10-1	ACCENTURE CL A ORD		C	674,165.000	179,894,189	266.840	179,894,189	54,718,397		2,716,885		(99,580,912)		(99,580,912)		09/19/2014	
H1467J-10-4	CHUBB ORD		C	393,738.000	86,858,603	220.600	86,858,603	43,736,417	326,803	1,283,586		10,745,110		10,745,110		01/19/2016	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD			744,666.000	61,829,618	83.030	61,829,618	61,693,247		7,372,193		(6,850,927)		(6,850,927)		08/13/2020	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					5,013,156,161	XXX	5,013,156,161	1,925,518,795	5,318,927	130,991,516		(564,194,227)		(564,194,227)		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					5,013,156,161	XXX	5,013,156,161	1,925,518,795	5,318,927	130,991,516		(564,194,227)		(564,194,227)		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS IN			3,500.000	541,737,749	154,782.214	541,737,749	200,000,000		52,000,000		(29,214,111)		(29,214,111)		10/01/2007	
105123-45-9	CINCINNATI INDEMNITY COMPANY			12,000.000	126,379,809	10,531.651	126,379,809	25,200,000				723,477		723,477		06/22/1988	
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY			30,000.000	326,359,662	10,878.655	326,359,662	99,218,375				56,287,088		56,287,088		12/31/1987	
105123-47-5	CINCINNATI CASUALTY COMPANY			12,500.000	494,639,823	39,571.186	494,639,823	21,750,000				(5,562,453)		(5,562,453)		02/05/1973	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					1,489,117,043	XXX	1,489,117,043	346,168,375		52,000,000		22,234,001		22,234,001		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					1,489,117,043	XXX	1,489,117,043	346,168,375		52,000,000		22,234,001		22,234,001		XXX	XXX
5989999999 - Total Common Stocks					6,502,273,204	XXX	6,502,273,204	2,271,687,169	5,318,927	182,991,516		(541,960,226)		(541,960,226)		XXX	XXX
5999999999 - Total Preferred and Common Stocks					6,879,874,924	XXX	6,879,892,924	2,703,123,439	7,268,312	208,453,557		(624,040,823)		(624,040,823)		XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ .... 1B ..$ .... 1C ..$ .... 1D ..$ .... 1E ..$ .... 1F ..$ .... 1G ..$ ....
1B 2A ...$ .... 2B ..$ .... 2C ..$ ....
1C 3A ...$ .... 3B ..$ .... 3C ..$ ....
1D 4A ...$ .... 4B ..$ .... 4C ..$ ....
1E 5A ...$ .... 5B ..$ .... 5C ..$ ....
1F 6 .....$ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-CP-4	UNITED STATES TREASURY		01/27/2022	Bank of America		239,043	250,000	769
91282C-EG-2	UNITED STATES TREASURY		12/13/2022	Bank of America		19,673,350	20,250,000	93,879
91282C-EU-1	UNITED STATES TREASURY		06/13/2022	Bank of America		30,644,961	31,000,000	
91282C-EY-3	UNITED STATES TREASURY		09/08/2022	Bank of America		14,779,102	15,000,000	68,478
91282C-FK-2	UNITED STATES TREASURY		09/19/2022	BANC / AMERICA SECUR. LLC, MONT.		14,837,109	15,000,000	7,251
0109999999. Subtotal - Bonds - U.S. Governments						80,173,565	81,500,000	170,377
452153-CU-1	ILLINOIS ST		05/19/2022	CITIGROUP GLOBAL MARKETS INC.		1,297,788	1,250,000	
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,297,788	1,250,000	
051645-U4-9	AURORA ILL		05/13/2022	NATIONAL FINANCIAL SERVICES CO		869,096	800,000	
051645-U5-6	AURORA ILL		05/13/2022	NATIONAL FINANCIAL SERVICES CO		1,851,998	1,710,000	
102014-ET-0	BOURBONNAIS ILL		06/10/2022	BERNARDI		2,568,544	2,515,000	
116405-YB-1	BROWNSVILLE TEX		02/02/2022	HUNTINGTON SECURITIES INC		428,389	380,000	
129644-F6-2	CALHOUN CNTY MICH		10/27/2022	HUNTINGTON SECURITIES INC		1,683,776	1,600,000	
129644-H9-4	CALHOUN CNTY MICH		12/16/2022	HUNTINGTON SECURITIES INC		717,189	660,000	
147795-RE-0	CASS CNTY MICH		02/02/2022	OPPENHEIMER & CO. INC.		1,795,262	1,740,000	
156267-MF-0	CENTRE CNTY PA		06/23/2022	JANNEY MONTGOMERY, SCOTT INC		1,354,353	1,365,000	
18458P-CM-3	CLEAR LAKE CITY TEX WTR AUTH		05/12/2022	SAMCO CAPITAL MARKETS INC		1,387,829	1,375,000	2,292
215687-JT-2	COOK CNTY ILL CMNTY HIGH SCH DIST NO 217		10/20/2022	Stifel Nicolaus & Co.		3,018,607	3,030,000	
215687-JU-9	COOK CNTY ILL CMNTY HIGH SCH DIST NO 217		10/20/2022	Stifel Nicolaus & Co.		2,196,555	2,205,000	
224856-FX-7	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P		02/03/2022	RAYMOND JAMES/FI		750,000	750,000	
224856-GH-1	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P		04/18/2022	Unknown		32,127	30,000	196
346425-HM-6	FORNEY TEX INDPT SCH DIST		01/28/2022	FIRST TENNESSEE SECURITIES CORP		2,967,960	3,000,000	
36423G-GV-3	GALVESTON CNTY TEX MUN UTIL DIST NO 56		10/19/2022	HUNTINGTON SECURITIES INC		1,343,552	1,400,000	
378334-PV-2	GLENDALE ARIZ UN HIGH SCH DIST NO 205		09/28/2022	Stifel Nicolaus & Co.		2,515,475	2,500,000	
421328-FG-5	HAYWARD WIS CMNTY SCH DIST		05/25/2022	RW Baird		3,225,991	3,175,000	
439413-HB-4	HOPE CALIF ELEM SCH DIST		03/09/2022	RBC CAPITAL MARKETS		4,703,855	4,780,000	
465490-LD-0	ITASCA ILL		02/16/2022	HILLTOP SECURITIES		1,320,000	1,320,000	
46741R-DD-6	JACKSON CNTY MO SCH DIST HICKMAN MLS C-1		10/28/2022	Stifel Nicolaus & Co.		3,205,860	3,000,000	
472430-EC-7	JEFFERSON CALIF SCH DIST SAN JOAQUIN CNT		01/28/2022	RBC CAPITAL MARKETS		3,053,134	2,935,000	
472538-LS-4	JEFFERSON CITY MO SCH DIST		10/13/2022	Unknown		2,355,827	2,285,000	10,663
484404-ZY-7	KANKAKEE ILL		11/02/2022	BERNARDI		5,000,000	5,000,000	
484873-RT-3	KANSAS CITY MO		03/10/2022	Bank of America		2,953,110	3,000,000	
504396-HF-2	LA SALLE CNTY ILL CMNTY UNIT SCH DIST NO		10/13/2022	BERNARDI		1,364,348	1,255,000	
509156-HW-8	LAKE CNTY ILL CONS HIGH SCH DIST NO 120		06/17/2022	BERNARDI		1,107,000	1,000,000	
51207M-GU-3	LAKES FRESH WTR SUPPLY DIST DENTON CNTY		09/07/2022	HILLTOP SECURITIES		1,003,894	1,020,000	
51207M-GV-1	LAKES FRESH WTR SUPPLY DIST DENTON CNTY		09/07/2022	HILLTOP SECURITIES		962,805	990,000	
51207M-GW-9	LAKES FRESH WTR SUPPLY DIST DENTON CNTY		08/24/2022	HILLTOP SECURITIES		1,116,671	1,110,000	
512111-AM-7	LAKESIDE FIRE PROTECTION DISTRICT		01/20/2022	OPPENHEIMER & CO. INC.		2,000,000	2,000,000	
526408-S2-6	LEOMINSTER MASS		02/25/2022	RW Baird		759,578	750,000	
534655-GP-4	LINCOLN PK MICH SCH DIST		05/18/2022	Stifel Nicolaus & Co.		1,504,082	1,370,000	
551681-LZ-0	LYNNWOOD WASH		09/28/2022	Piper Jaffray & CO/ALGO		1,076,144	1,060,000	
564096-P7-4	MANOR TEX INDPT SCH DIST		06/30/2022	Jefferies		504,525	500,000	
58661P-DN-9	MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF		02/17/2022	Piper Jaffray & CO/ALGO		2,474,500	2,500,000	
61370N-MG-5	MONTGOMERY CNTY TEX MUN UTIL DIST NO 95		05/11/2022	HUNTINGTON SECURITIES INC		1,609,248	1,550,000	2,799
614121-XS-5	MONTGOMERY TEX INDPT SCH DIST		06/29/2022	HUNTINGTON SECURITIES INC		4,282,668	4,270,000	5,693
639438-W7-1	NAZARETH PA AREA SCH DIST		01/14/2022	RAYMOND JAMES/FI		2,000,000	2,000,000	
64465Q-JG-2	NEW HAMPSHIRE MUN BD BK		03/08/2022	Piper Jaffray & CO/ALGO		1,019,660	1,000,000	2,500
650264-VT-8	NEWARK CALIF UNI SCH DIST		01/21/2022	RBC CAPITAL MARKETS		3,000,000	3,000,000	
661557-AN-8	NORTH PINE VISTAS MET DIST NO 2 COLO		12/06/2022	Piper Jaffray & CO/ALGO		664,096	635,000	
665352-MT-4	NORTHERN LEHIGH PA SCH DIST		09/16/2022	RAYMOND JAMES/FI		1,720,000	1,720,000	
665352-MU-1	NORTHERN LEHIGH PA SCH DIST		09/16/2022	RAYMOND JAMES/FI		750,000	750,000	
696055-GB-2	PALACIOS TEX INDPT SCH DIST		01/26/2022	HILLTOP SECURITIES		3,845,421	3,890,000	
735524-NP-1	PORT VANCOUVER WASH		09/21/2022	KEY CAPITAL MARKETS		1,025,472	960,000	
735524-NQ-9	PORT VANCOUVER WASH		09/14/2022	KEY CAPITAL MARKETS		1,097,581	1,005,000	
735524-NT-3	PORT VANCOUVER WASH		09/14/2022	KEY CAPITAL MARKETS		707,999	665,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
735524-NU-0	PORT VANCOUVER WASH		09/14/2022	KEY CAPITAL MARKETS		370,913	350,000	
800766-NL-7	SANGAMON CNTY ILL SCH DIST NO 186 SPRING		02/16/2022	Stifel Nicolaus & Co.		4,013,560	4,000,000	
82519P-DK-9	SHORELINE WASH		05/18/2022	HILLTOP SECURITIES		2,257,059	2,235,000	
82622N-CQ-6	SIENNA MUN UTIL DIST NO 6 TEX		09/21/2022	HILLTOP SECURITIES		1,288,213	1,285,000	
82622N-CS-2	SIENNA MUN UTIL DIST NO 6 TEX		09/21/2022	HILLTOP SECURITIES		1,391,432	1,400,000	
82622N-DR-3	SIENNA MUN UTIL DIST NO 6 TEX		09/21/2022	HILLTOP SECURITIES		1,170,000	1,170,000	
847328-GR-6	SPEARFISH S D SCH DIST NO 40-2 LAWRENCE		01/13/2022	COLLIERS SECURITIES		1,425,000	1,425,000	
862812-AM-6	TOWN OF STRATFORD		05/05/2022	MESIROW FINANCIAL INC.		871,756	860,000	
862812-AN-4	TOWN OF STRATFORD		05/05/2022	MESIROW FINANCIAL INC.		840,678	835,000	
86476P-P6-9	SUFFOLK CNTY N Y		09/01/2022	MESIROW FINANCIAL INC.		8,245,980	8,290,000	4,606
866382-GA-6	SUMNER CNTY KANS		05/25/2022	Unknown		281,086	275,000	1,650
866382-GB-4	SUMNER CNTY KANS		05/25/2022	Unknown		295,492	290,000	1,740
866382-GH-1	SUMNER CNTY KANS		05/25/2022	Unknown		776,820	760,000	4,560
866382-GJ-7	SUMNER CNTY KANS		05/25/2022	Unknown		804,962	790,000	4,740
880081-SQ-8	TEMPLE TEX INDPT SCH DIST		06/29/2022	Jefferies		750,000	750,000	
890083-DM-7	TOMORROW RIVER SCH DIST WIS		07/13/2022	RAYMOND JAMES/FI		1,422,998	1,395,000	3,410
890083-DN-5	TOMORROW RIVER SCH DIST WIS		07/13/2022	JANNEY MONTGOMERY, SCOTT INC		1,882,246	1,860,000	4,547
91822L-BD-9	VDW MET DIST NO 2 COLO		02/03/2022	Wells Fargo Securities LLC		1,890,000	1,890,000	
92823P-PB-6	VIRIDIAN MUN MGMT DIST TEX		09/13/2022	SAMCO CAPITAL MARKETS INC		638,912	640,000	
92823P-PC-4	VIRIDIAN MUN MGMT DIST TEX		09/13/2022	SAMCO CAPITAL MARKETS INC		1,304,038	1,330,000	
935341-R6-6	WARREN MICH CONS SCH DIST		06/09/2022	HUNTINGTON SECURITIES INC		3,326,850	3,000,000	
944080-U8-1	WAXAHACHIE TEX		08/02/2022	HUNTINGTON SECURITIES INC		1,168,605	1,125,000	
965000-WL-2	WHITEHALL-COPLAY PA SCH DIST		05/03/2022	JANNEY MONTGOMERY, SCOTT INC		1,177,696	1,155,000	
965000-WM-0	WHITEHALL-COPLAY PA SCH DIST		05/03/2022	JANNEY MONTGOMERY, SCOTT INC		1,063,037	1,045,000	
968838-JS-2	WILL CNTY ILL SCH DIST NO 114 MANHATTAN		09/23/2022	BERNARDI		530,450	500,000	
968838-JT-0	WILL CNTY ILL SCH DIST NO 114 MANHATTAN		09/23/2022	BERNARDI		1,055,790	1,000,000	
969003-SE-3	WILL CNTY ILL CMNTY UNIT SCH DIST NO 201		01/26/2022	Unknown		2,261,280	2,000,000	
969003-SM-5	WILL CNTY ILL CMNTY UNIT SCH DIST NO 201		01/26/2022	Unknown		655,000	655,000	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						130,054,031	127,865,000	49,395
010507-CG-4	ALABAMA ST CORRECTIONS INSTN FIN AUTH RE		06/29/2022	Stephens Inc.		5,429,100	5,000,000	
087401-KM-6	BETHLEHEM PA AUTH WTR REV		06/10/2022	JANNEY MONTGOMERY, SCOTT INC		692,138	675,000	
087401-KN-4	BETHLEHEM PA AUTH WTR REV		06/10/2022	JANNEY MONTGOMERY, SCOTT INC		1,515,461	1,480,000	
098792-AQ-7	BOONE CNTY KY POLLUTN CTL REV		06/23/2022	PNC BANK, N.A./IPA		750,000	750,000	
117569-MJ-9	BRYAN TEX ELEC SYS REV		06/29/2022	FIRST TENNESSEE SECURITIES CORP		1,852,637	1,680,000	
130493-CK-3	CALIFORNIA MUN FIN AUTH CTFS PARTN		10/28/2022	CITIGROUP GLOBAL MARKETS INC.		1,024,130	1,000,000	
130493-CM-9	CALIFORNIA MUN FIN AUTH CTFS PARTN		10/28/2022	CITIGROUP GLOBAL MARKETS INC.		540,000	540,000	
153476-GW-0	CENTRAL FLA EXPWY AUTH SR LIEN REV		05/05/2022	RBC CAPITAL MARKETS		1,128,565	1,135,000	16,142
167593-2A-9	CHICAGO ILL O HARE INTL ARPT REV		08/31/2022	JP MORGAN SECURITIES LLC		350,142	325,000	
185630-ZV-5	CLEMSON UNIV S C UNIV REVS		01/31/2022	Bank of America		1,706,645	1,650,000	8,250
188411-AW-2	CLINTON OKLA PUB WKS AUTH EDL FACS LEASE		06/29/2022	DAVIDSON D.A. + COMPANY INC.		2,896,365	2,735,000	
196632-3J-0	COLORADO SPRINGS COLO UTILS REV		09/14/2022	JP MORGAN SECURITIES LLC		1,683,289	1,700,000	
232263-MS-9	CUYAHOGA CNTY OHIO ECONOMIC DEV REV		09/30/2022	HUNTINGTON SECURITIES INC		2,453,167	2,485,000	
26410T-AS-4	DUCHESNE SCH DIST UTAH MUN BLDG AUTH LEA		07/08/2022	Wells Fargo Securities LLC		734,423	750,000	
283822-XA-7	EL PASO TEX WTR & SWR REV		08/26/2022	Jefferies		3,011,400	3,000,000	
3130AT-RZ-2	FEDERAL HOME LOAN BANKS		10/21/2022	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3130AT-SB-4	FEDERAL HOME LOAN BANKS		10/24/2022	CAPITAL INSTITUTIONAL SERVICES		3,000,000	3,000,000	
3130AU-B8-6	FEDERAL HOME LOAN BANKS		12/14/2022	CAPITAL INSTITUTIONAL SERVICES		7,000,000	7,000,000	
344532-MW-3	FOND DU LAC WIS WTRWKS REV		09/29/2022	RW Baird		1,901,778	1,865,000	
349298-TK-5	FORT WAYNE IND SEW WKS IMPT REV		05/11/2022	HUNTINGTON SECURITIES INC		1,803,414	1,645,000	
36005F-JR-7	FULTON CNTY GA DEV AUTH REV		01/14/2022	Bank of America		4,200,000	4,200,000	
374787-AV-1	GIBSON CNTY IND FACS BLDG CORP LEASE REN		09/02/2022	Stifel Nicolaus & Co.		2,770,538	2,755,000	
374787-AW-9	GIBSON CNTY IND FACS BLDG CORP LEASE REN		09/02/2022	Stifel Nicolaus & Co.		1,467,315	1,465,000	
37530A-CA-4	GILBERT ARIZ WTR RES MUN PPTY CORP UTIL		05/18/2022	JP MORGAN SECURITIES LLC		4,924,108	4,900,000	
39160C-AG-2	GREATER ASHEVILLE REGIONAL AIRPORT AUTHO		05/20/2022	RAYMOND JAMES/FI		1,479,436	1,400,000	
395515-BV-0	GREENSBURG IND BLDG CORP LEASE RENT REV		12/21/2022	Stifel Nicolaus & Co.		1,700,893	1,550,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
395515-CT-4	GREENSBURG IND BLDG CORP LEASE RENT REV		12/21/2022	Stifel Nicolaus & Co.		1,366,201	1,245,000	
396706-HE-6	GREENVILLE TEX ELEC UTIL SYS REV		09/28/2022	HUNTINGTON SECURITIES INC		2,344,243	2,185,000	
414009-RJ-1	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		01/12/2022	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	
419794-ZN-5	HAWAII ST ARPTS SYS REV		09/30/2022	Piper Jaffray & CO/ALGO		3,975,600	4,000,000	51,667
42766W-AT-2	HERNANDO COUNTY		10/19/2022	MORGAN STANLEY DEAN WITTER		933,660	945,000	
432308-P5-7	HILLSBOROUGH CNTY FLA AVIATION AUTH REV		02/24/2022	Bank of America		3,308,040	3,000,000	
45528U-5L-1	INDIANAPOLIS IND LOC PUB IMPT BD BK		12/01/2022	Bank of America		983,844	935,000	
45528U-5M-9	INDIANAPOLIS IND LOC PUB IMPT BD BK		12/01/2022	Bank of America		712,740	700,000	
46256Q-PE-0	IOWA ST BRD REGENTS HOSP REV		06/14/2022	MESIROW FINANCIAL INC.		1,191,444	1,205,000	803
486053-CA-7	KATY TEX DEV AUTH REV		02/08/2022	HILLTOP SECURITIES		1,000,930	1,000,000	
486311-DC-4	KAUKAUNA WIS SAN SWR SYS REV		05/18/2022	HUNTINGTON SECURITIES INC		2,280,000	2,280,000	
486321-BF-8	KAUKAUNA WIS STORM WTR SYS REV		05/18/2022	HUNTINGTON SECURITIES INC		2,090,000	2,090,000	
50707H-BD-4	LAGO MAR DEV AUTH TEX TAX INCREMENT CONT		09/16/2022	Stifel Nicolaus & Co.		2,605,000	2,605,000	
517015-ER-0	LAREDO TEX SPORTS VENUE SALES TAX REV		11/09/2022	Stifel Nicolaus & Co.		2,000,000	2,000,000	
517039-ZV-8	LAREDO TEX WTRWKS SWR SYS REV		08/31/2022	HUNTINGTON SECURITIES INC		3,895,974	3,895,000	15,580
51771F-BE-5	LAS VEGAS NEV CONVENTION & VISITORS AUTH		09/01/2022	RBC CAPITAL MARKETS		5,000,000	5,000,000	
530576-BQ-9	LIBERTY HILL		12/15/2022	CABRERA CAPITAL MARKETS		2,133,342	2,155,000	
530576-BR-7	LIBERTY HILL		12/15/2022	CABRERA CAPITAL MARKETS		1,217,531	1,240,000	
544445-ZM-4	LOS ANGELES CALIF DEPT ARPTS ARPT REV		02/02/2022	LOOP CAPITAL MARKETS LLC		906,271	915,000	
54445C-AH-6	DEPARTMENT OF AIRPORTS OF THE CITY OF LO		03/03/2022	Bank of America		2,500,000	2,500,000	
549203-YE-1	LUBBOCK TEX ELEC LT & PWR SYS REV		08/11/2022	Jefferies		1,027,290	1,000,000	
56042R-8M-7	MAINE HEALTH & HIGHER EDL FACS AUTH REV		11/04/2022	RAYMOND JAMES/FI		2,582,850	2,500,000	
56052F-YY-5	MAINE ST HSG AUTH MTG PUR		09/23/2022	CITIGROUP GLOBAL MARKETS INC.		1,250,000	1,250,000	
592643-EH-9	METROPOLITAN WASH D C ARPTS AUTH DULLES		01/21/2022	Wells Fargo Securities LLC		1,500,000	1,500,000	
603827-K5-4	MINNEAPOLIS & ST PAUL MINN MET ARPTS COM		08/24/2022	Wells Fargo Securities LLC		539,750	500,000	
604204-A8-0	MINNETONKA MINN INDPT SCH DIST NO 276 CT		02/03/2022	RW Baird		773,400	750,000	
610466-AL-8	MONROE CNTY FLA ARPT REV		09/01/2022	Bank of America		1,177,770	1,120,000	
610466-AM-6	MONROE CNTY FLA ARPT REV		09/01/2022	Bank of America		1,224,926	1,175,000	
612286-EZ-3	MONTEBELLO CALIF PUB FING AUTH REV		09/29/2022	CABRERA CAPITAL MARKETS		1,452,674	1,365,000	
62620H-EE-8	MUNICIPAL ELEC AUTH GA		06/30/2022	GOLDMAN SACHS & CO, NY		1,586,961	1,465,000	
627035-AL-2	MURRAY CNTY OKLA EDL FACS AUTH EDL FACS		06/30/2022	DAVIDSON D.A. + COMPANY INC.		1,510,170	1,540,000	
63607V-AJ-5	NATIONAL FIN AUTH N H FED LEASE REV		01/26/2022	OPPENHEIMER & CO. INC.		1,250,000	1,250,000	
64613C-BF-4	NEW JERSEY ST TRANSN TR FD AUTH		01/20/2022	JP MORGAN SECURITIES LLC		1,144,740	1,000,000	
64613C-CH-9	NEW JERSEY ST TRANSN TR FD AUTH		11/30/2022	Bank of America		1,546,500	1,500,000	
64971X-4C-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		10/27/2022	WELLS FARGO SECURITIES LLC		5,229,450	5,000,000	
64971X-W9-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		06/30/2022	SIEBERT BRANDORD & SHANK		994,150	1,000,000	
655164-JF-9	NOBLESVILLE IND REDEV AUTH LEASE RENT RE		09/29/2022	Stifel Nicolaus & Co.		1,597,410	1,500,000	
655164-JG-7	NOBLESVILLE IND REDEV AUTH LEASE RENT RE		09/29/2022	Stifel Nicolaus & Co.		2,651,250	2,500,000	
65527H-AR-0	NOGALES ARIZ REV OBLIGS		02/24/2022	HILLTOP SECURITIES		1,000,000	1,000,000	
66285W-J6-4	NORTH TEX TWY AUTH REV		09/15/2022	SIEBERT BRANDORD & SHANK		1,221,713	1,250,000	
679088-KU-7	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE		03/03/2022	Stifel Nicolaus & Co.		3,180,000	3,180,000	
68417E-CV-3	ORANGE CITY IOWA WTR REV		07/19/2022	DAVIDSON D.A. + COMPANY INC.		670,360	655,000	
68882A-AP-2	OTERO COUNTY		09/16/2022	Stifel Nicolaus & Co.		2,394,415	2,215,000	
70868Y-AT-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		12/14/2022	Wells Fargo Securities LLC		537,050	500,000	
73358X-FK-3	PORT AUTH N Y & N J		05/13/2022	Bank of America		5,358,800	5,000,000	
73358X-GL-0	PORT AUTH N Y & N J		09/16/2022	CITIGROUP GLOBAL MARKETS INC.		1,580,160	1,500,000	
735240-2N-2	PORT PORTLAND ORE ARPT REV		02/09/2022	Jefferies		5,589,250	5,000,000	
74443D-JM-4	PUBLIC FIN AUTH WIS EDL FAC REV		06/30/2022	DAVIDSON D.A. + COMPANY INC.		3,061,458	2,870,000	
762196-N5-8	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		03/09/2022	MESIROW FINANCIAL INC.		1,681,130	1,700,000	283
762196-N6-6	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		03/09/2022	MESIROW FINANCIAL INC.		1,305,907	1,325,000	221
79625G-EU-3	SAN ANTONIO TEX ELEC & GAS REV		02/02/2022	Jefferies		574,320	500,000	
79772E-ET-2	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA		12/01/2022	Stifel Nicolaus & Co.		1,500,000	1,500,000	
816699-BJ-0	SEMINOLE CNTY FLA SPL OBLIG		09/28/2022	RBC CAPITAL MARKETS		6,996,377	6,860,000	
837151-ZT-9	SOUTH CAROLINA ST PUB SVC AUTH REV		02/09/2022	Bank of America		1,417,675	1,250,000	
858761-BL-2	STEPHENS CNTY OKLA EDL FACS AUTH EDL FAC		06/15/2022	DAVIDSON (D.A.) & CO. INC.		1,082,080	1,000,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
858761-BM-0	STEPHENS CNTY OKLA EDL FACS AUTH EDL FAC		06/15/2022	DAVIDSON D.A. + COMPANY INC.		1,184,557	1,100,000	
88285A-BG-2	TEXAS WTR DEV BRD REV		09/29/2022	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	
897819-AP-3	TRUCKEE DONNER PUBLIC UTILITY DISTRICT		06/10/2022	OPPENHEIMER & CO. INC.		1,775,200	1,750,000	
903675-AT-3	UKIAH PUBLIC FINANCING AUTHORITY		03/04/2022	RBC CAPITAL MARKETS		955,500	980,000	
914476-WC-6	UNIVERSITY MISS EDL BLDG CORP REV		09/16/2022	Wells Fargo Securities LLC		989,710	1,000,000	
92812W-GA-6	VIRGINIA ST HSG DEV AUTH		09/23/2022	RAYMOND JAMES/FI		4,936,400	5,000,000	
95308R-YX-1	WEST HARRIS CNTY TEX REGL WTR AUTH WTR S		09/30/2022	MESIROW FINANCIAL INC.		2,912,028	2,695,000	
963548-DW-9	WHITE CITY WTR IMPT DIST UTAH WTR REV		10/27/2022	Stifel Nicolaus & Co.		1,911,947	1,830,000	
0909999999. Subtotal - Bonds - U.S. Special Revenues						186,315,088	181,155,000	92,946
008252-AP-3	AFFILIATED MANAGERS GROUP INC		09/16/2022	FIRST TENNESSEE SECURITIES CORP		1,297,705	1,506,000	13,115
010392-EZ-7	ALABAMA POWER CO		01/11/2022	DAIWA CAPITAL MARKETS AMERICA		1,526,583	1,110,000	10,954
010392-FB-9	ALABAMA POWER CO		01/11/2022	DAIWA CAPITAL MARKETS AMERICA		1,367,520	1,000,000	22,000
013817-AJ-0	HOWMET AEROSPACE INC		02/03/2022	Wells Fargo Securities LLC		2,177,500	2,000,000	1,967
013822-AC-5	ALCOA NEDERLAND HOLDING BV	C	08/12/2022	MORGAN STANLEY DEAN WITTER		3,032,088	3,000,000	46,448
013822-AG-6	ALCOA NEDERLAND HOLDING BV	C	01/25/2022	CITIGROUP GLOBAL MARKETS INC.		3,803,660	3,766,000	50,488
023576-AB-7	AMERANT BANCORP INC.		03/09/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
025537-AW-1	AMERICAN ELECTRIC POWER COMPANY INC		10/31/2022	GOLDMAN SACHS & CO, NY		993,170	1,000,000	
025816-CX-5	AMERICAN EXPRESS CO		05/18/2022	DEUTSCHE BANK SECURITIES, INC.		3,000,000	3,000,000	
02666T-AE-7	AMERICAN HOMES 4 RENT LP		10/06/2022	Stifel Nicolaus & Co.		5,811,300	7,000,000	125,667
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		01/20/2022	DEUTSCHE BANK SECURITIES, INC.		2,514,720	2,000,000	303
03881N-AC-1	ARBOR REALTY SR INC		10/06/2022	Piper Jaffray & CO/ALGO		10,000,000	10,000,000	
03938L-BE-3	ARCELORMITTAL SA	C	11/21/2022	JP MORGAN SECURITIES LLC		4,995,400	5,000,000	
040555-DE-1	ARIZONA PUBLIC SERVICE CO		11/04/2022	MIZUHO SECURITIES USA INC.		1,997,260	2,000,000	
049560-AX-3	ATMOS ENERGY CORP		09/27/2022	MIZUHO SECURITIES USA INC.		1,995,520	2,000,000	
05329W-AQ-5	AUTONATION INC		12/09/2022	DAVIDSON D.A. + COMPANY INC.		1,829,260	2,000,000	3,167
06654A-AC-7	BANKWELL FINANCIAL GROUP, INC.		08/12/2022	Stifel Nicolaus & Co.		3,000,000	3,000,000	
06683W-AA-8	BANTERRA CORP		11/10/2022	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
07261L-BA-9	BAY STATE GAS CO		10/26/2022	COLLIERS SECURITIES		1,576,112	1,565,000	23,676
084680-AB-3	BERKSHIRE HILLS BANCORP INC		06/28/2022	Stifel Nicolaus & Co.		5,000,000	5,000,000	
089380-AD-1	BIG POPPY HOLDINGS, INC.		06/23/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
10112R-BG-8	BOSTON PROPERTIES LP		11/07/2022	JP MORGAN SECURITIES LLC		1,998,820	2,000,000	
11043Y-AA-9	BRITIS-221-A - ABS		12/14/2022	Not Available		1,395,000	1,395,000	
12592B-AN-4	CNH INDUSTRIAL CAPITAL LLC		05/17/2022	CITIGROUP GLOBAL MARKETS INC.		1,989,380	2,000,000	
12592B-AP-9	CNH INDUSTRIAL CAPITAL LLC		10/06/2022	Bank of America		993,490	1,000,000	
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		05/05/2022	MORGAN STANLEY & CO INC, NY		6,000,000	6,000,000	
141781-BW-3	CARGILL INC		04/28/2022	Stifel Nicolaus & Co.		4,986,300	5,000,000	5,556
141781-BZ-6	CARGILL INC		10/05/2022	CITIGROUP GLOBAL MARKETS INC.		1,997,520	2,000,000	
16411R-AK-5	CHENIERE ENERGY INC		01/11/2022	CREDIT SUISSE SECURITIES (USA)		3,116,250	3,000,000	33,917
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC		01/19/2022	Various		9,987,332	9,557,000	64,828
17136M-AC-6	CHURCH & DWIGHT CO INC		10/31/2022	Wells Fargo Securities LLC		2,994,450	3,000,000	
17288X-AB-0	CITADEL LP		02/01/2022	KEY CAPITAL MARKETS		4,210,520	4,000,000	8,667
174903-AD-6	CITIZENS COMMUNITY BANCORP, INC.		03/10/2022	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
20030N-DZ-1	COMCAST CORP		11/01/2022	TORONTO DOMINION SECS USA INC		1,999,460	2,000,000	
20030N-EB-3	COMCAST CORP		11/01/2022	CITIGROUP GLOBAL MARKETS INC.		1,987,360	2,000,000	
209111-EQ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		10/05/2022	DAVIDSON D.A. + COMPANY INC.		3,800,080	3,896,000	77,725
22821C-AA-2	CROWN CAPITAL HOLDINGS LLC		07/08/2022	Various		10,400,000	11,000,000	121,875
22821C-AC-8	CROWN CAPITAL HOLDINGS LLC		06/01/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
22821C-AE-4	CROWN CAPITAL HOLDINGS LLC		12/28/2022	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
23311V-AJ-6	DCP MIDSTREAM OPERATING LP		02/08/2022	Various		5,779,875	5,300,000	87,203
23422T-AC-2	DAKOTA FINANCIAL, LLC		05/26/2022	PIPER SANDLER & CO.		4,000,000	4,000,000	
25278X-AV-1	DIAMONDBACK ENERGY INC		10/17/2022	Bank of America		1,991,440	2,000,000	
25389J-AV-8	DIGITAL REALTY TRUST LP		09/22/2022	Bank of America		4,995,900	5,000,000	
25432X-AA-0	DIME COMMUNITY BANCSHARES INC		05/03/2022	Piper Jaffray & CO/ALGO		13,000,000	13,000,000	
260543-DG-5	DOW CHEMICAL CO		10/24/2022	CITIGROUP GLOBAL MARKETS INC.		4,986,900	5,000,000	
26078J-AE-0	DUPONT DE NEMOURS INC		01/14/2022	BARCLAYS CAPITAL INC.		1,714,542	1,368,000	12,936

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26138E-AX-7	KEURIG DR PEPPER INC		10/18/2022	FIRST TENNESSEE SECURITIES CORP		1,830,040	2,000,000	23,819
26862E-AA-9	EJF CAPITAL LLC		03/01/2022	PIPER SANDLER & CO.		4,000,000	4,000,000	
26884L-AP-4	EQT CORP		09/20/2022	RBC CAPITAL MARKETS		1,000,000	1,000,000	
26884L-AQ-2	EQT CORP		09/20/2022	RBC CAPITAL MARKETS		996,290	1,000,000	
278642-BA-0	EBAY INC		11/07/2022	Bank of America		1,997,260	2,000,000	
278642-BC-6	EBAY INC		11/07/2022	Bank of America		1,997,660	2,000,000	
281020-AW-7	EDISON INTERNATIONAL		11/07/2022	BARCLAYS CAPITAL INC.		1,981,780	2,000,000	
283695-BQ-6	EL PASO NATURAL GAS CO LLC		02/08/2022	JP MORGAN SECURITIES LLC		1,999,680	2,000,000	
291011-BB-9	EMERSON ELECTRIC CO		01/07/2022	MORGAN STANLEY DEAN WITTER		916,221	650,000	9,511
29273V-AQ-3	ENERGY TRANSFER LP		12/05/2022	DEUTSCHE BANK SECURITIES, INC.		2,996,730	3,000,000	
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV	C	12/20/2022	FIRST TENNESSEE SECURITIES CORP		2,154,240	2,000,000	28,333
293562-AD-6	EOG RESOURCES INC		10/05/2022	FIRST TENNESSEE SECURITIES CORP		1,819,634	1,725,000	1,912
294429-AV-7	EQUIFAX INC		09/07/2022	Wells Fargo Securities LLC		999,070	1,000,000	
30219T-AA-8	EXPERITY VENTURES, LLC		06/17/2022	BREAN CAPITAL MBS		6,000,000	6,000,000	
30219T-AB-6	EXPERITY VENTURES, LLC		10/07/2022	BREAN CAPITAL MBS		8,000,000	8,000,000	
302508-AQ-9	FMR LLC		09/16/2022	FIRST TENNESSEE SECURITIES CORP		16,960,050	15,000,000	297,543
30251G-BA-4	FMG RESOURCES (AUGUST 2006) PTY LTD	C	02/02/2022	CITIGROUP GLOBAL MARKETS INC.		3,062,030	2,974,000	51,673
302520-AC-5	FNB CORP		08/18/2022	JP MORGAN SECURITIES LLC		3,994,400	4,000,000	
319383-AE-5	FIRST BUSEY CORP		05/25/2022	Piper Jaffray & CO/ALGO		3,000,000	3,000,000	
33621E-AC-3	FIRST SAVINGS FINANCIAL GROUP, INC.		03/18/2022	UMB Bank		5,000,000	5,000,000	
33830T-AC-7	FIVE STAR BANCORP		08/17/2022	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
33938X-AE-5	FLEX LTD	C	11/30/2022	Bank of America		2,972,190	3,000,000	
341099-CH-0	DUKE ENERGY FLORIDA LLC		01/14/2022	MORGAN STANLEY DEAN WITTER		1,514,103	1,081,000	23,644
343873-AC-9	FLUSHING FINANCIAL CORP		08/19/2022	Piper Jaffray & CO/ALGO		6,000,000	6,000,000	
35671D-BJ-3	FREEPORT-MCMORAN INC		01/05/2022	CREDIT SUISSE SECURITIES (USA)		6,062,500	5,000,000	39,750
35671D-CD-5	FREEPORT-MCMORAN INC		01/25/2022	GOLDMAN SACHS & CO, NY		4,093,135	3,812,000	81,164
35671D-CG-8	FREEPORT-MCMORAN INC		01/28/2022	Various		7,855,200	7,600,000	
36079F-AB-2	FUND STREET TECHNOLOGIES LLC		07/13/2022	BREAN CAPITAL MBS		9,000,000	9,000,000	
36088H-AB-7	THE FUNDWORKS, LLC		05/02/2022	BREAN CAPITAL MBS		12,000,000	12,000,000	
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC		01/07/2022	JP MORGAN (SEC) CLEARING CORP		4,994,850	5,000,000	
37045X-DZ-6	GENERAL MOTORS FINANCIAL COMPANY INC		10/06/2022	JP MORGAN SECURITIES LLC		1,997,360	2,000,000	
376535-AC-4	GLADSTONE CAPITAL CORP		05/18/2022	RAYMOND JAMES/FI		3,884,000	4,000,000	62,639
38982G-AA-4	GREAT AJAX OPERATING PARTNERSHIP LP		08/23/2022	Piper Jaffray & CO/ALGO		5,940,540	6,000,000	
403949-AF-7	HF SINCLAIR CORP		04/27/2022	Unknown		12,364,182	12,000,000	50,917
43689E-AA-5	HOME BANCORP, INC.		06/30/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		06/08/2022	Stifel Nicolaus & Co.		4,000,000	4,000,000	
44409M-AD-8	HUDSON PACIFIC PROPERTIES LP		09/08/2022	Wells Fargo Securities LLC		5,976,840	6,000,000	
452327-AP-4	ILLUMINA INC		11/29/2022	GOLDMAN SACHS & CO, NY		998,630	1,000,000	
454889-AM-8	INDIANA MICHIGAN POWER CO		01/11/2022	DAIWA CAPITAL MARKETS AMERICA		4,029,780	3,000,000	59,492
46590X-AH-9	JBS USA LUX SA		09/12/2022	BMO CAPITAL MARKETS CORP		4,906,950	5,000,000	75,868
47837R-AE-0	JOHNSON CONTROLS INTERNATIONAL PLC	C	09/06/2022	MORGAN STANLEY DEAN WITTER		985,090	1,000,000	
48666K-AX-7	KB HOME		01/05/2022	DEUTSCHE BANK SECURITIES, INC.		5,882,500	5,000,000	21,007
49306C-AB-7	KEYBANK NA		07/07/2022	KEY CAPITAL MARKETS		5,257,692	4,808,000	148,514
49446R-BA-6	KIMCO REALTY CORP		09/28/2022	RW Baird		1,826,400	2,000,000	9,200
49456B-AV-3	KINDER MORGAN INC		07/25/2022	CITIGROUP GLOBAL MARKETS INC.		1,998,860	2,000,000	
496719-AB-1	KINGSTONE COMPANIES, INC.		12/15/2022	DTC WITHDRAW, DRS ETC.		1,852,000	1,852,000	
49906E-AA-9	KNIGHTHEAD ANNUITY & LIFE ASSURANCE COMP	C	12/28/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
50067H-DD-6	KDMMTG 2201QA B - CMBS		01/27/2022	JW KORTH		2,000,000	2,000,000	
50077L-BC-9	KRAFT HEINZ FOODS CO		03/04/2022	MORGAN STANLEY DEAN WITTER		1,705,275	1,650,000	20,069
501797-AU-8	BATH & BODY WORKS INC		02/04/2022	RBC CAPITAL MARKETS		3,597,780	3,000,000	28,906
524660-AZ-0	LEGGETT & PLATT INC		10/13/2022	KEY CAPITAL MARKETS		9,365,800	10,000,000	22,000
52474D-AC-3	LEGAL BUSINESS SERVICES, LLC		04/13/2022	DTC WITHDRAW, DRS ETC.		3,500,000	3,500,000	
539830-AR-0	LOCKHEED MARTIN CORP		01/20/2022	Various		3,895,711	2,863,000	68,827
571903-BJ-1	MARRIOTT INTERNATIONAL INC		09/06/2022	Wells Fargo Securities LLC		2,973,840	3,000,000	
574599-AT-3	MASCO CORP		01/25/2022	FIRST TENNESSEE SECURITIES CORP		1,547,143	1,177,000	44,595
576323-AP-4	MASTEC INC		08/17/2022	KEYBANC CAPITAL MARKETS INC		1,656,800	1,744,000	872

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577081-BE-1	MATTEL INC		02/03/2022	CITIGROUP GLOBAL MARKETS INC.		2,847,000	2,847,000	33,630
58769J-AA-5	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		11/21/2022	Bank of America		4,997,000	5,000,000	
59001A-BA-9	MERITAGE HOMES CORP		01/31/2022	SEAPORT GROUP SECURITIES, LLC		2,395,965	2,234,000	17,810
595112-BV-4	MICRON TECHNOLOGY INC		10/26/2022	MORGAN STANLEY DEAN WITTER		1,997,460	2,000,000	
61747Y-ET-8	MORGAN STANLEY		07/18/2022	MORGAN STANLEY DEAN WITTER		2,000,000	2,000,000	
61945C-AD-5	MOSAIC CO		01/03/2022	MORGAN STANLEY DEAN WITTER		5,506,551	4,465,000	33,798
620076-BW-8	MOTOROLA SOLUTIONS INC		05/17/2022	DEUTSCHE BANK SECURITIES, INC.		5,991,780	6,000,000	
624758-AF-5	MUELLER WATER PRODUCTS INC		02/02/2022	Bank of America		4,937,500	5,000,000	27,222
62912X-AC-8	NGPL PIPECO LLC		02/08/2022	FIRST TENNESSEE SECURITIES CORP		1,590,494	1,166,000	13,838
631004-AG-3	NARRAGANSETT FINANCIAL CORPORATION		12/01/2022	DTC WITHDRAW, DRS ETC.		7,000,000	7,000,000	
65341T-AG-2	NEXBANK CAPITAL, INC.		07/08/2022	DTC WITHDRAW, DRS ETC.		7,000,000	7,000,000	
65342V-AA-9	NEXPOINT REAL ESTATE FINANCE INC		01/21/2022	RAYMOND JAMES/FI		7,061,250	7,000,000	93,917
66611T-AA-6	NORTHFIELD BANCORP, INC. (STATEN ISLAND,		06/17/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
66982E-AA-0	A10 CAPITAL LLC		07/08/2022	Piper Jaffray & CO/ALGO		4,092,480	4,500,000	18,359
66982E-AC-6	A10 CAPITAL LLC		09/20/2022	DTC WITHDRAW, DRS ETC.		3,651,880	4,000,000	
670346-AY-1	NUCOR CORP		05/18/2022	Bank of America		4,992,000	5,000,000	
67059T-AF-2	NUSTAR LOGISTICS LP		03/01/2022	BARCLAYS CAPITAL INC		1,538,863	1,505,000	23,077
67059T-AG-0	NUSTAR LOGISTICS LP		03/04/2022	CITIGROUP GLOBAL MARKETS INC.		2,118,656	2,025,000	50,780
677050-AG-1	OGLETHORPE POWER CORP		12/19/2022	COLLIERS SECURITIES		1,498,290	1,500,000	12,396
677052-AA-0	OGLETHORPE POWER CORP		12/09/2022	MIZUHO SECURITIES USA INC.		1,884,800	2,000,000	12,542
677347-CH-7	OHIO EDISON CO		09/22/2022	RBC CAPITAL MARKETS		4,989,550	5,000,000	
68389X-CH-6	ORACLE CORP		11/07/2022	Bank of America		1,998,100	2,000,000	
69320N-AA-5	PCAP HOLDINGS LP		07/08/2022	Stifel Nicolaus & Co.		4,125,000	5,000,000	159,792
69351U-AM-5	PPL ELECTRIC UTILITIES CORP		01/04/2022	GOLDMAN SACHS & CO, NY		4,247,550	3,000,000	26,563
69352P-AQ-6	PPL CAPITAL FUNDING INC		10/19/2022	DAVIDSON D.A. + COMPANY INC.		1,782,320	2,000,000	1,375
693627-AY-7	DUKE ENERGY INDIANA LLC		10/07/2022	DAVIDSON D.A. + COMPANY INC.		2,531,100	2,500,000	75,225
709629-AS-8	PENTAIR FINANCE SARL	C	06/28/2022	JP MORGAN SECURITIES LLC		2,934,390	3,000,000	
72650R-AM-4	PLAINS ALL AMERICAN PIPELINE LP		12/21/2022	Various		7,049,020	7,000,000	46,714
72926D-AA-9	PLUM INC.		03/31/2022	BREAN CAPITAL MBS		10,000,000	10,000,000	
73742P-AA-2	POST BROTHERS HOLDINGS LLC		08/18/2022	DTC WITHDRAW, DRS ETC.		7,000,000	7,000,000	
737679-DB-3	POTOMAC ELECTRIC POWER CO		01/19/2022	FIRST TENNESSEE SECURITIES CORP		1,129,312	800,000	9,533
743263-AG-0	PROGRESS ENERGY INC		01/13/2022	Jefferies		3,338,725	2,500,000	37,917
744533-BJ-8	PUBLIC SERVICE COMPANY OF OKLAHOMA		10/06/2022	Stifel Nicolaus & Co.		2,129,800	2,000,000	53,736
744573-AS-5	PUBLIC SERVICE ENTERPRISE GROUP INC		09/27/2022	DAVIDSON D.A. + COMPANY INC.		3,259,592	2,800,000	110,017
744573-AV-8	PUBLIC SERVICE ENTERPRISE GROUP INC		11/04/2022	Stifel Nicolaus & Co.		1,770,124	1,770,000	
74531E-AA-0	PUGET SOUND ENERGY INC		10/17/2022	FIRST TENNESSEE SECURITIES CORP		4,401,520	4,109,000	27,243
745867-AP-6	PULTEGROUP INC		01/03/2022	DEUTSCHE BANK SECURITIES, INC.		6,479,700	5,000,000	44,271
746246-AA-5	PUREW 221 A1 - ABS		08/01/2022	GUGGENHEIM		2,850,000	2,850,000	
74727A-AB-0	QCR HOLDINGS, INC.		08/18/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
74969G-AA-6	RF RENOVO MANAGEMENT COMPANY, LLC		11/04/2022	DTC WITHDRAW, DRS ETC.		7,000,000	7,000,000	
756109-BP-8	REALTY INCOME CORP		10/03/2022	BARCLAYS CAPITAL INC.		1,997,580	2,000,000	
78163D-20-9	RUNWAY GROWTH FINANCE CORP		07/22/2022	OPPENHEIMER & CO. INC.		2,000,000	2,000,000	
78434L-AA-3	SCRE INTERMEDIATE HOLDCO LLC		02/08/2022	DTC WITHDRAW, DRS ETC.		15,000,000	15,000,000	
80349A-AF-6	SARATOGA INVESTMENT CORP		01/13/2022	RAYMOND JAMES/FI		4,965,850	5,000,000	
83088M-AL-6	SKYWORKS SOLUTIONS INC		01/05/2022	BARCLAYS CAPITAL INC.		1,980,380	2,000,000	6,000
84046S-AH-1	SOUTH STREET SECURITIES FUNDING, LLC		05/19/2022	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
842400-HQ-9	SOUTHERN CALIFORNIA EDISON CO		05/18/2022	MIZUHO SECURITIES USA INC.		3,991,440	4,000,000	
842400-HT-3	SOUTHERN CALIFORNIA EDISON CO		11/03/2022	CITIGROUP GLOBAL MARKETS INC.		2,483,725	2,500,000	
842587-DL-8	SOUTHERN CO		10/06/2022	INSPEREX LLC		2,987,250	3,000,000	2,375
8426EP-AF-5	SOUTHERN COMPANY GAS CAPITAL CORP		09/06/2022	JP MORGAN SECURITIES LLC		2,991,600	3,000,000	
843878-AE-9	SOUTHERN STATES BANCSHARES, INC.		10/26/2022	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
845437-BL-5	SOUTHWESTERN ELECTRIC POWER CO		12/27/2022	DAVIDSON D.A. + COMPANY INC.		1,029,310	1,000,000	17,911
85855C-AD-2	STELLANTIS FINANCE US INC		09/07/2022	CITIGROUP GLOBAL MARKETS INC.		4,975,000	5,000,000	
86273N-AA-6	STRATEGIC FUNDING SOURCE, INC.		12/09/2022	BREAN CAPITAL MBS		6,000,000	6,000,000	
87161C-AN-5	SYNOVUS FINANCIAL CORP		08/04/2022	MORGAN STANLEY DEAN WITTER		2,996,700	3,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
871829-AJ-6	SYSCO CORP		01/24/2022	Various		2,514,944	2,029,000	35,521
87264A-CV-5	T-MOBILE USA INC		09/12/2022	CITIGROUP GLOBAL MARKETS INC.		2,995,230	3,000,000	
87612B-BL-5	TARGA RESOURCES PARTNERS LP		01/04/2022	CREDIT SUISSE SECURITIES (USA)		4,831,338	4,510,000	139,246
88089J-A*-8	TERRA ABS I LLC - ABS		12/14/2022	Not Available		4,500,000	4,500,000	
89051D-AB-8	TOORAK CAPITAL PARTNERS LLC		07/22/2022	BREAN CAPITAL MBS		10,000,000	10,000,000	
89236T-KD-6	TOYOTA MOTOR CREDIT CORP		06/27/2022	Bank of America		2,999,640	3,000,000	
89352L-AG-5	TRANSCANADA PIPELINES LTD	C	01/19/2022	R.W. Pressprich & Co		5,835,070	4,455,000	34,304
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		02/02/2022	Various		8,207,343	7,949,000	19,777
913017-BP-3	RAYTHEON TECHNOLOGIES CORP		01/19/2022	Wells Fargo Securities LLC		6,336,355	4,649,000	4,746
914090-AA-3	UNIVERSITY BANCORP, INC.		12/19/2022	RAYMOND JAMES/FI		4,000,000	4,000,000	
919794-AG-2	VALLEY NATIONAL BANCORP		09/16/2022	Piper Jaffray & CO/ALGO		8,000,000	8,000,000	
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC		03/15/2022	DTC WITHDRAW, DRS ETC.		6,000,000	6,000,000	
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC		05/10/2022	CITIGROUP GLOBAL MARKETS INC.		4,990,400	5,000,000	
92852J-AA-2	VIVA CAPITAL FUNDING LLC		05/20/2022	BREAN CAPITAL MBS		7,000,000	7,000,000	
928881-AF-8	VONTIER CORP		11/29/2022	DAVIDSON D.A. + COMPANY INC.		1,626,110	2,250,000	10,243
92891C-CH-3	VYSTAR CREDIT UNION		03/04/2022	PIPER SANDLER & CO.		5,000,000	5,000,000	
94677M-AA-4	WAYPOINT RESIDENTIAL LLC		12/15/2022	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
961548-AY-0	WESTROCK MWV LLC		01/11/2022	SEAPORT GROUP SECURITIES, LLC		2,779,280	2,000,000	65,367
G2616#-BA-8	DCC TREASURY 2014 LIMITED	C	12/15/2022	Not Available		3,000,000	3,000,000	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						722,714,965	705,312,000	3,145,985
2509999997. Total - Bonds - Part 3						1,120,555,437	1,097,082,000	3,458,703
2509999998. Total - Bonds - Part 5						4,994,850	5,000,000	
2509999999. Total - Bonds						1,125,550,287	1,102,082,000	3,458,703
994146-7P-7	CAPE ANALYTICS SERIES C-1 | PREFERRED ST		11/01/2022	DTC WITHDRAW, DRS ETC.	13,463.000	145,598	0.00	
319390-20-9	FIRST BUSINESS FINANCIAL SERVICES INC		03/04/2022	DTC WITHDRAW, DRS ETC.	7,500.000	7,500,000	0.00	
58844R-88-4	MERCHANTS BANCORP		09/22/2022	Piper Jaffray & CO/ALGO	320,000.000	8,000,000	0.00	
597742-30-3	MIDLAND STATES BANCORP INC		08/17/2022	Stifel Nicolaus & Co.	320,000.000	8,000,000	0.00	
61762V-85-3	MORGAN STANLEY		07/28/2022	MORGAN STANLEY DEAN WITTER	80,000.000	2,000,000	0.00	
695263-20-2	PACWEST BANCORP		06/01/2022	Piper Jaffray & CO/ALGO	280,000.000	7,000,000	0.00	
910286-60-8	UNITED FIDELITY BANK, FSB		05/18/2022	DTC WITHDRAW, DRS ETC.	5,000.000	5,000,000	0.00	
910286-80-6	UNITED FIDELITY BANK, FSB		12/29/2022	PIPER SANDLER & CO.	4,000.000	4,000,000	0.00	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						41,645,598	XXX	
4509999997. Total - Preferred Stocks - Part 3						41,645,598	XXX	
4509999998. Total - Preferred Stocks - Part 5						11,880,000	XXX	
4509999999. Total - Preferred Stocks						53,525,598	XXX	
00206R-10-2	AT&T ORD		04/11/2022	Unknown	803,000.000	18,249,848		
00287Y-10-9	ABBVIE ORD		03/03/2022	Various	28,000.000	4,203,742		
008492-10-0	AGREE REALTY REIT ORD		10/21/2022	Various	382,000.000	25,982,306		
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		05/13/2022	GOLDMAN SACHS & CO, NY	12,800.000	2,987,780		
032654-10-5	ANALOG DEVICES ORD		02/22/2022	STIFEL NICHOLAUS & CO, INC	15,500.000	2,465,582		
071813-10-9	BAXTER INTERNATIONAL ORD		09/01/2022	STIFEL NICHOLAUS & CO, INC	44,000.000	2,490,844		
11135F-10-1	BROADCOM ORD		06/13/2022	JP MORGAN SECURITIES INC.	5,600.000	2,922,597		
512807-10-8	LAM RESEARCH ORD		12/12/2022	Various	249,211.000	99,365,795		
518439-10-4	ESTEE LAUDER CL A ORD		10/26/2022	Various	173,436.000	42,475,152		
723484-10-1	PINNACLE WEST ORD		03/02/2022	TRADEBOOK	43,000.000	3,036,785		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		10/14/2022	TRADEBOOK	97,000.000	7,994,693		
902973-30-4	US BANCORP ORD		08/12/2022	RBC CAPITAL MARKETS	108,000.000	5,135,014		
918204-10-8	VF ORD		06/16/2022	Various	351,460.000	16,728,786		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						234,038,924	XXX	
5989999997. Total - Common Stocks - Part 3						234,038,924	XXX	
5989999998. Total - Common Stocks - Part 5						10,521,401	XXX	
5989999999. Total - Common Stocks						244,560,326	XXX	
5999999999. Total - Preferred and Common Stocks						298,085,924	XXX	
6009999999 - Totals						1,423,636,211	XXX	3,458,703

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912828-L2-4	UNITED STATES TREASURY		08/31/2022	Maturity @ 100.00		1,100,000	1,100,000	1,089,730	1,098,717		1,283		1,283		1,100,000				20,625	08/31/2022
912828-M8-0	UNITED STATES TREASURY		11/30/2022	Maturity @ 100.00		7,500,000	7,500,000	7,493,086	7,498,780		1,220		1,220		7,500,000				150,000	11/30/2022
912828-WZ-9	UNITED STATES TREASURY		04/30/2022	Maturity @ 100.00		1,500,000	1,500,000	1,528,535	1,501,761		(1,761)		(1,761)		1,500,000				13,125	04/30/2022
91282C-BD-2	UNITED STATES TREASURY		12/31/2022	Maturity @ 100.00		100,000	100,000	99,961	99,980		20		20		100,000				63	12/31/2022
0109999999. Subtotal - Bonds - U.S. Governments						10,200,000	10,200,000	10,211,313	10,199,239		761		761		10,200,000				183,813	XXX
20772J-JZ-6	CONNECTICUT ST		09/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,260,120	1,020,147		(20,147)		(20,147)		1,000,000				50,000	09/15/2022
574193-JS-8	MARYLAND ST		03/31/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				35,000	03/01/2026
574193-JT-6	MARYLAND ST		03/01/2022	Call @ 100.00		4,110,000	4,110,000	4,389,522	4,116,399		(6,399)		(6,399)		4,110,000				82,200	03/01/2027
574193-KZ-0	MARYLAND ST		08/01/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				90,000	08/01/2028
649791-HF-0	NEW YORK ST		03/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,517,420	2,010,174		(10,174)		(10,174)		2,000,000				50,000	03/01/2022
677521-4C-7	OHIO		03/01/2022	Call @ 100.00		2,000,000	2,000,000	2,258,280	2,005,842		(5,842)		(5,842)		2,000,000				50,000	03/01/2026
70914P-SK-9	PENNSYLVANIA (COMMONWEALTH OF)		06/01/2022	Call @ 100.00		3,000,000	3,000,000	3,415,170	3,023,041		(23,041)		(23,041)		3,000,000				75,000	06/01/2024
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						17,110,000	17,110,000	18,840,512	17,175,604		(65,604)		(65,604)		17,110,000				432,200	XXX
044861-FT-4	ASHTABULA CNTY OHIO		06/01/2022	Call @ 100.00		1,000,000	1,000,000	1,091,050	1,004,705		(4,705)		(4,705)		1,000,000				20,000	12/01/2025
077581-PE-0	BELEN N MEX CONS SCH DIST NO 2		08/01/2022	Call @ 100.00		1,000,000	1,000,000	1,045,590	1,003,437		(3,437)		(3,437)		1,000,000				40,000	08/01/2025
077581-PF-7	BELEN N MEX CONS SCH DIST NO 2		08/01/2022	Call @ 100.00		1,000,000	1,000,000	1,030,110	1,002,287		(2,287)		(2,287)		1,000,000				40,000	08/01/2026
080680-GF-2	BELOIT WIS SCH DIST		04/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,164,300	2,004,797		(4,797)		(4,797)		2,000,000				30,000	04/01/2022
087671-U9-2	BETTENDORF IOWA		06/01/2022	Call @ 100.00		1,000,000	1,000,000	994,960	999,634		366		366		1,000,000				15,000	06/01/2026
087671-V3-4	BETTENDORF IOWA		06/01/2022	Call @ 100.00		1,325,000	1,325,000	1,400,909	1,329,385		(4,385)		(4,385)		1,325,000				26,500	06/01/2028
091608-NT-2	BISMARCK N D PUB SCH DIST NO 1		05/01/2022	Call @ 100.00		2,000,000	2,000,000	2,055,260	2,002,485		(2,485)		(2,485)		2,000,000				40,000	05/01/2026
107889-RW-9	BRICK TWP N J		08/15/2022	Maturity @ 100.00		1,500,000	1,500,000	1,476,900	1,498,389		1,611		1,611		1,500,000				31,875	08/15/2022
119677-KQ-4	BUFFALO N Y		02/01/2022	Maturity @ 100.00		1,210,000	1,210,000	1,272,533	1,210,624		(624)		(624)		1,210,000				18,150	02/01/2022
123425-FN-5	BUTLER CNTY KANS UNI SCH DIST NO 375 TOW		09/01/2022	Call @ 100.00		600,000	600,000	586,039	591,993		612		612		592,605		7,395	7,395	19,500	09/01/2029
133195-GY-7	CAMDENTON MO REORG SCH DIST NO R-III CAM		03/01/2022	Call @ 100.00		965,000	965,000	1,084,351	967,772		(2,772)		(2,772)		965,000				24,125	03/01/2027
133195-HK-6	CAMDENTON MO REORG SCH DIST NO R-III CAM		03/01/2022	Call @ 100.00		35,000	35,000	39,329	35,101		(101)		(101)		35,000				875	03/01/2027
142735-ED-7	CARLSBAD N MEX MUN SCH DIST		08/01/2022	Call @ 100.00		2,275,000	2,275,000	2,267,561	2,271,576		332		332		2,271,907		3,093	3,093	68,250	08/01/2027
152239-JC-4	CENTERVILLE OHIO CITY SCH DIST		12/01/2022	Maturity @ 100.00		945,000	945,000	1,183,745	968,742		(23,742)		(23,742)		945,000				47,250	12/01/2022
160357-VQ-9	CHARLESTON S C		03/01/2022	Call @ 100.00		1,675,000	1,675,000	1,654,666	1,668,515		317		317		1,668,832		6,168	6,168	25,125	03/01/2025
162541-SH-0	CHAUTAUQUA CNTY N Y		06/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,135,350	1,006,517		(6,517)		(6,517)		1,000,000				20,000	06/01/2022
170016-XR-5	CHIPPEWA VALLEY MICH SCHS		05/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,409,840	2,016,572		(16,572)		(16,572)		2,000,000				50,000	05/01/2022
194234-VT-4	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON		06/01/2022	Call @ 100.00		1,960,000	1,960,000	1,909,158	1,920,042		1,069		1,069		1,921,111		38,889	38,889	33,075	06/01/2034
194234-VW-7	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON		06/01/2022	Call @ 100.00		3,000,000	3,000,000	3,067,680	3,006,071		(6,071)		(6,071)		3,000,000				60,000	06/01/2037
218080-DK-2	CORALVILLE IOWA		05/05/2022	Call @ 100.00		3,000,000	3,000,000	3,020,040	3,001,472		(1,472)		(1,472)		3,000,000				68,233	05/01/2037
224856-FQ-2	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P		04/18/2022	Unknown		32,127	30,000	33,731	32,232		(105)		(105)		32,127				946	09/01/2037
238388-NU-2	DAVENPORT IOWA		06/01/2022	Call @ 100.00		1,545,000	1,545,000	1,534,324	1,540,136		341		341		1,540,478		4,522	4,522	26,072	06/01/2027
300011-NE-9	EVERETT WASH		12/01/2022	Maturity @ 100.00		1,745,000	1,745,000	1,871,425	1,757,566		(12,566)		(12,566)		1,745,000				52,350	12/01/2022
349425-W3-8	FORT WORTH TEX		03/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,507,400	2,009,553		(9,553)		(9,553)		2,000,000				50,000	03/01/2022
353442-ZA-7	FRANKLIN CNTY WASH SCH DIST NO 001 PASCO		12/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,473,460	2,021,477		(21,477)		(21,477)		2,000,000				100,000	12/01/2022
364195-EE-3	GALVESTON CNTY TEX		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,217,200	1,002,080		(2,080)		(2,080)		1,000,000				25,000	02/01/2022
421020-UY-2	HAYS CNTY TEX		08/15/2022	Call @ 100.00		1,165,000	1,165,000	1,303,484	1,174,490		(9,490)		(9,490)		1,165,000				46,600	08/15/2023
424672-VC-4	HEMPSTEAD TOWN N Y		01/01/2022	Call @ 100.00		3,000,000	3,000,000	2,972,220	2,991,671						2,991,671		8,329	8,329	45,000	01/01/2025
424672-VD-2	HEMPSTEAD TOWN N Y		01/01/2022	Call @ 100.00		3,000,000	3,000,000	3,168,090	3,000,000						3,000,000				60,000	01/01/2026
426366-CJ-7	HENRY CNTY GA & HENRY CNTY WTR & SEW AUT		02/01/2022	Call @ 100.00		250,000	250,000	291,270	250,385		(385)		(385)		250,000				5,000	02/01/2023
442565-7Y-7	HOWARD CNTY MD		02/15/2022	Call @ 100.00		3,000,000	3,000,000	2,971,440	2,999,330		670		670		3,000,000				45,000	02/15/2027
443726-E4-2	HUDSON CNTY N J		03/15/2022	Maturity @ 100.00		1,560,000	1,560,000	1,612,151	1,561,396		(1,396)		(1,396)		1,560,000				31,200	03/15/2022
464632-PV-4	ISLE WIGHT CNTY VA		07/01/2022	Maturity @ 100.00		1,300,000	1,300,000	1,521,936	1,312,485		(12,485)		(12,485)		1,300,000				52,000	07/01/2022
467520-VL-3	JACKSON CNTY MO REORG SCH DIST NO 7 LEES		03/01/2022	Call @ 100.00		1,200,000	1,200,000	1,276,128	1,201,735		(1,735)		(1,735)		1,200,000				24,000	03/01/2026
472538-KJ-5	JEFFERSON CITY MO SCH DIST		10/13/2022	Unknown		2,355,827	2,285,000	2,452,513	2,371,136		(15,310)		(15,310)		2,355,827				102,063	03/01/2035
473448-DB-1	JEFFERSON CNTY ORE SCH DIST NO 509J		06/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,164,980	1,008,976		(8,976)		(8,976)		1,000,000				20,000	06/15/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
484873-KU-7	KANSAS CITY MO		05/02/2022	Call @ 100.00		1,300,000	1,300,000	1,404,312	1,301,228		(1,228)		(1,228)		1,300,000				44,038	02/01/2026
489818-2F-0	KENOSHA WIS		04/01/2022	Call @ 100.00		1,640,000	1,640,000	1,867,140	1,647,350		(7,350)		(7,350)		1,640,000				41,000	04/01/2023
495033-DM-1	KING CNTY WASH SCH DIST NO 401 HIGHLINE		12/01/2022	Maturity @ 100.00		1,650,000	1,650,000	1,945,878	1,679,606		(29,606)		(29,606)		1,650,000				66,000	12/01/2022
495278-N9-0	KING CNTY WASH SCH DIST NO 415 KENT		12/01/2022	Maturity @ 100.00		1,990,000	1,990,000	2,366,329	2,027,166		(37,166)		(37,166)		1,990,000				79,600	12/01/2022
498531-CN-0	KLEIN TEX INDPT SCH DIST		08/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,487,920	2,033,596		(33,596)		(33,596)		2,000,000				100,000	08/01/2022
506629-AK-0	LAFAYETTE PARISH LA SCH BRD LTD TAX REV		09/01/2022	Call @ 100.00		10,000	10,000	10,000	10,000						10,000				200	03/01/2023
512804-YN-9	LAKOTA OHIO LOC SCH DIST		12/01/2022	Maturity @ 100.00		500,000	500,000	622,270	512,237		(12,237)		(12,237)		500,000				25,000	12/01/2022
528174-JG-1	LEWISBURG PA AREA SCH DIST		02/15/2022	Call @ 100.00		1,085,000	1,085,000	1,122,009	1,085,651		(651)		(651)		1,085,000				21,700	02/15/2027
537360-RA-9	LITTLE ROCK ARK		11/30/2022	Call @ 100.00		1,775,000	1,775,000	1,764,900	1,768,656		628		628		1,769,283		5,717	5,717	71,949	03/01/2030
542535-KQ-1	LONG BEACH N Y CITY SCH DIST		04/15/2022	Call @ 100.00		1,280,000	1,280,000	1,444,877	1,285,783		(5,783)		(5,783)		1,280,000				25,600	04/15/2023
54589T-AK-8	LOUDOUN CNTY VA		12/01/2022	Call @ 100.00		2,235,000	2,235,000	2,652,744	2,282,142		(47,142)		(47,142)		2,235,000				111,750	12/01/2023
567373-YR-0	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA		07/01/2022	Maturity @ 100.00		700,000	700,000	733,719	701,836		(1,836)		(1,836)		700,000				21,000	07/01/2022
567438-RL-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 097 D		07/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,171,600	2,000,000						2,000,000				80,000	07/01/2022
584729-BV-8	MEDINA CNTY OHIO LIBR DIST		12/01/2022	Maturity @ 100.00		1,500,000	1,500,000	1,502,310	1,500,000						1,500,000				45,000	12/01/2022
586494-FX-9	MENASHA WIS JT SCH DIST		03/01/2022	Maturity @ 100.00		1,410,000	1,410,000	1,496,546	1,411,879		(1,879)		(1,879)		1,410,000				28,200	03/01/2022
587839-YD-7	MERCER CNTY N J		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				10,000	02/01/2022
589535-V3-4	MERIDEN CONN		03/02/2022	Call @ 100.00		2,770,000	2,770,000	2,741,524	2,757,187		379		379		2,757,566		12,434	12,434	41,781	03/01/2027
596697-NQ-1	MIDDLETON-CROSS PLAINS AREA SCH DIST WIS		03/01/2022	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				39,063	03/01/2030
597212-NX-3	MIDDLETOWN PA AREA SCH DIST		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,122,930	1,002,903		(2,903)		(2,903)		1,000,000				25,000	03/01/2028
603790-DU-7	MINNEAPOLIS MINN SPL SCH DIST NO 001		02/01/2022	Call @ 100.00		1,370,000	1,370,000	1,437,048	1,370,784		(784)		(784)		1,370,000				27,400	02/01/2026
603790-EG-7	MINNEAPOLIS MINN SPL SCH DIST NO 001		02/01/2022	Call @ 100.00		1,615,000	1,615,000	1,881,443	1,618,048		(3,048)		(3,048)		1,615,000				40,375	02/01/2023
611305-LH-4	MONROE TWP MIDDLESEX CNTY N J BRD ED		08/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,114,900	1,007,419		(7,419)		(7,419)		1,000,000				40,000	08/01/2022
613664-5Q-0	MONTGOMERY CNTY TENN		04/29/2022	Call @ 100.00		1,300,000	1,300,000	1,374,139	1,302,470		(2,470)		(2,470)		1,300,000				30,044	04/01/2026
639557-RT-6	NEBO UTAH SCH DIST		08/25/2022	Call @ 100.00		1,000,000	1,000,000	1,097,990	1,006,497		(6,497)		(6,497)		1,000,000				51,750	07/01/2024
663719-YX-4	NORTHAMPTON PA AREA SCH DIST		10/01/2022	Call @ 100.00		2,460,000	2,460,000	2,561,746	2,470,247		(10,247)		(10,247)		2,460,000				98,400	10/01/2027
665352-LX-6	NORTHERN LEHIGH PA SCH DIST		03/01/2022	Maturity @ 100.00		100,000	100,000	100,000	100,000						100,000				1,000	03/01/2022
667230-SW-7	NORTHVILLE MICH PUB SCHS		05/01/2022	Maturity @ 100.00		450,000	450,000	544,455	453,684		(3,684)		(3,684)		450,000				11,250	05/01/2022
671137-TJ-6	OAK CREEK WIS		01/06/2022	Call @ 100.00		3,000,000	3,000,000	3,030,990	3,000,000						3,000,000				10,208	12/01/2023
686033-DL-2	OREGON OHIO CITY SCH DIST		12/01/2022	Call @ 100.00		1,000,000	1,000,000	1,016,740	1,001,791		(1,791)		(1,791)		1,000,000				30,000	12/01/2023
687733-AD-7	OSAGE SCH LAKE OZARK MO		03/01/2022	Call @ 100.00		1,360,000	1,360,000	1,461,402	1,362,334		(2,334)		(2,334)		1,360,000				30,600	03/01/2027
698874-EB-6	PAPIO-MISSOURI RIV NAT RES DIST NEB		06/15/2022	Call @ 100.00		2,785,000	2,785,000	2,701,450	2,720,025		2,004		2,004		2,722,029		62,971	62,971	45,256	12/15/2033
720373-HE-2	PIERCE CNTY WASH SCH DIST NO 001 STEILAC		06/01/2022	Call @ 100.00		1,000,000	1,000,000	1,244,900	1,011,071		(11,071)		(11,071)		1,000,000				25,000	12/01/2022
720390-XU-2	PIERCE CNTY WASH SCH DIST NO 003 PUYALLU		06/01/2022	Call @ 100.00		1,000,000	1,000,000	1,150,350	1,006,764		(6,764)		(6,764)		1,000,000				20,000	12/01/2022
720475-RQ-7	PIERCE CNTY WASH SCH DIST NO 083 UNIV PL		06/01/2022	Call @ 100.00		1,000,000	1,000,000	1,227,370	1,010,407		(10,407)		(10,407)		1,000,000				25,000	12/01/2023
745401-CD-9	PULASKI CNTY ARK SPL SCH DIST		08/01/2022	Call @ 100.00		3,250,000	3,250,000	3,205,508	3,213,709		1,191		1,191		3,214,900		35,100	35,100	105,625	02/01/2036
791697-CU-7	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS		04/01/2022	Maturity @ 100.00		3,000,000	3,000,000	3,445,590	3,012,983		(12,983)		(12,983)		3,000,000				60,000	04/01/2022
807688-GY-6	SCHOOL ADMINISTRATIVE DIST NO 051 ME		10/15/2022	Maturity @ 100.00		1,085,000	1,085,000	1,351,400	1,107,489		(22,489)		(22,489)		1,085,000				54,250	10/15/2022
810453-5P-1	SCOTTSDALE ARIZ		07/01/2022	Call @ 100.00		2,105,000	2,105,000	2,312,616	2,118,779		(13,779)		(13,779)		2,105,000				94,725	07/01/2025
818461-GV-1	SEWARD CNTY KANS UNI SCH DIST NO 480		09/01/2022	Call @ 100.00		4,635,000	4,635,000	4,866,843	4,656,123		(21,123)		(21,123)		4,635,000				185,400	09/01/2027
819853-BG-6	SHARON WIS SCH DIST NO 011		04/01/2022	Maturity @ 100.00		1,890,000	1,890,000	1,927,989	1,891,054		(1,054)		(1,054)		1,890,000				46,589	04/01/2022
826101-GD-3	SIDNEY N Y CENT SCH DIST		06/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,118,990	1,005,948		(5,948)		(5,948)		1,000,000				20,000	06/15/2022
832652-CC-3	SMITHVILLE TWP N C BRUNSWICK CNTY		06/01/2022	Maturity @ 100.00		845,000	845,000	1,016,307	852,434		(7,434)		(7,434)		845,000				21,125	06/01/2022
839822-QH-9	SOUTH ST PAUL MINN SPL SCH DIST NO 006		02/01/2022	Call @ 100.00		2,080,000	2,080,000	2,140,216	2,080,689		(689)		(689)		2,080,000				41,600	02/01/2026
846032-BF-6	SOUTHWICK TOLLAND REGL SCH DIST MASS		05/01/2022	Maturity @ 100.00		635,000	635,000	776,072	640,725		(5,725)		(5,725)		635,000				15,875	05/01/2022
850000-W8-9	SPRING TEX INDPT SCH DIST		08/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,178,060	1,013,779		(13,779)		(13,779)		1,000,000				50,000	08/15/2022
850272-N9-2	SPRINGDALE ARK SCH DIST NO 050		06/01/2022	Call @ 100.00		1,740,000	1,740,000	1,731,300	1,733,287		161		161		1,733,448		6,552	6,552	32,625	06/01/2035
862811-4T-0	TOWN OF STRATFORD		12/15/2022	Call @ 100.00		500,000	500,000	571,375	512,274		(12,274)		(12,274)		500,000				25,000	12/15/2030
866382-FD-1	SUMNER CNTY KANS		05/25/2022	Unknown		1,057,906	1,035,000	1,124,217	1,061,594		(3,688)		(3,688)		1,057,906				26,910	10/01/2027
866382-FE-9	SUMNER CNTY KANS		05/25/2022	Unknown		1,100,455	1,080,000	1,159,218	1,103,742		(3,287)		(3,287)		1,100,455				28,080	10/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
890125-WF-0	TOMS RIVER N J BRD ED		07/15/2022	Call @ 100.00		1,000,000	1,000,000	1,127,620	1,008,017		(8,017)		(8,017)		1,000,000				40,000	07/15/2024
899645-YC-3	TULSA OKLA		03/01/2022	Call @ 100.00		2,915,000	2,915,000	2,863,084	2,883,787		546		546		2,884,333		30,667	30,667	43,725	03/01/2030
91152R-BP-9	UNITED SOUTH CENT MINN INDPT SCH DIST NO		02/01/2022	Maturity @ 100.00		1,355,000	1,355,000	1,553,900	1,356,988		(1,988)		(1,988)		1,355,000				27,100	02/01/2022
926009-KX-8	VICTOR N Y CENT SCH DIST		06/15/2022	Maturity @ 100.00		500,000	500,000	628,325	506,913		(6,913)		(6,913)		500,000				12,500	06/15/2022
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		06/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,159,030	1,008,523		(8,523)		(8,523)		1,000,000				20,000	06/15/2022
939307-GR-9	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE		06/15/2022	Call @ 100.00		1,300,000	1,300,000	1,524,172	1,311,611		(11,611)		(11,611)		1,300,000				26,000	06/15/2023
943080-HX-2	WAUKESHA WIS		10/01/2022	Maturity @ 100.00		1,520,000	1,520,000	1,632,708	1,520,000						1,520,000				45,600	10/01/2022
954403-CR-0	WEST METRO FIRE PROTN DIST COLO		12/01/2022	Maturity @ 100.00		2,220,000	2,220,000	2,611,874	2,260,648		(40,648)		(40,648)		2,220,000				88,800	12/01/2022
95855R-AJ-5	WESTERN MARICOPA ED CTR DIST NO 402 MARI		07/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,132,580	1,007,957		(7,957)		(7,957)		1,000,000				40,000	07/01/2022
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						143,161,314	143,045,000	154,322,045	143,562,577		(623,101)		(623,101)		142,939,476		221,838	221,838	3,877,882	XXX
052476-B7-2	AUSTIN TEX WTR & WASTEWATER SYS REV		11/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,159,530	1,016,860		(16,860)		(16,860)		1,000,000				50,000	11/15/2022
084213-AJ-6	BERKELEY CNTY S C UTIL REV		06/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,248,420	1,012,364		(12,364)		(12,364)		1,000,000				25,000	06/01/2022
087401-KA-2	BETHLEHEM PA AUTH WTR REV		11/15/2022	Call @ 100.00		1,000,000	1,000,000	983,350	990,186		948		948		991,134		8,866	8,866	36,250	11/15/2029
098825-F4-9	BOONE CNTY KY SCH DIST FIN CORP SCH BLDG		05/01/2022	Maturity @ 100.00		2,000,000	2,000,000	1,995,540	1,999,838		162		162		2,000,000				26,250	05/01/2022
115117-JZ-7	BROWARD CNTY FLA WTR & SWR UTIL REV		10/18/2022	Call @ 100.00		2,000,000	2,000,000	2,423,340	2,034,218		(34,218)		(34,218)		2,000,000				104,722	10/01/2023
120280-US-9	BULLITT CNTY KY SCH DIST FIN CORP SCH BL		10/01/2022	Maturity @ 100.00		1,380,000	1,380,000	1,380,000	1,380,000						1,380,000				27,600	10/01/2022
121382-AT-2	BURLEIGH CNTY N D MULTI-CNTY SALES TAX R		11/01/2022	Call @ 100.00		1,780,000	1,780,000	1,833,240	1,787,079		(7,079)		(7,079)		1,780,000				71,200	11/01/2032
134290-MX-0	CAMPBELL CNTY KY SCH DIST FIN CORP SCH B		02/01/2022	Maturity @ 100.00		1,395,000	1,395,000	1,400,301	1,395,053		(53)		(53)		1,395,000				16,566	02/01/2022
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB		12/01/2022	Call @ 100.00		60,000	60,000	60,000	60,000						60,000				3,150	12/01/2048
235241-MY-9	DALLAS TEX AREA RAPID TRAN SALES TAX REV		12/01/2022	Call @ 100.00		1,000,000	1,000,000	1,270,710	1,026,960		(26,960)		(26,960)		1,000,000				50,000	12/01/2023
235416-4N-1	DALLAS TEX WTRWKS & SWR SYS REV		10/01/2022	Maturity @ 100.00		3,000,000	3,000,000	3,792,660	3,064,797		(64,797)		(64,797)		3,000,000				150,000	10/01/2022
243001-CY-8	DECATUR ALA SWR REV		08/15/2022	Call @ 100.00		1,795,000	1,795,000	1,915,265	1,803,817		(8,817)		(8,817)		1,795,000				53,850	08/15/2023
243001-DH-4	DECATUR ALA SWR REV		08/15/2022	Call @ 100.00		2,370,000	2,370,000	2,418,941	2,375,072		(5,072)		(5,072)		2,370,000				82,950	08/15/2032
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV		01/01/2022	Call @ 100.00		520,000	520,000	610,984	529,733						529,733		(9,733)	(9,733)	10,400	01/01/2023
283822-DZ-4	EL PASO TEX WTR & SWR REV IAM COML PAPER		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,223,120	1,004,074		(4,074)		(4,074)		1,000,000				25,000	03/01/2023
299488-CZ-7	EVANSVILLE IND WTRWKS DIST REV		01/01/2022	Call @ 100.00		500,000	500,000	568,490	500,000						500,000				12,500	01/01/2025
312432-WZ-6	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		10/01/2022	Maturity @ 100.00		2,870,000	2,870,000	3,287,097	2,908,468		(38,468)		(38,468)		2,870,000				143,500	10/01/2022
378352-NU-8	GLENDALE ARIZ WTR & SWR REV		07/01/2022	Call @ 100.00		2,000,000	2,000,000	2,412,420	2,022,588		(22,588)		(22,588)		2,000,000				100,000	07/01/2023
399673-AR-3	GROVEPORT MADISON OHIO LOC SCH DIST CTFS		12/01/2022	Call @ 100.00		1,000,000	1,000,000	1,005,460	1,000,805		(805)		(805)		1,000,000				40,000	12/01/2033
408395-PV-7	HAMMOND IND MULTI-SCH BLDG CORP		07/15/2022	Various		1,000,000	1,000,000	1,033,060	1,002,006		(1,082)		(1,082)		1,000,923		(923)	(923)	22,575	07/15/2022
411873-RZ-7	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD		06/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				25,000	06/01/2022
414005-PZ-5	HARRIS CNTY TEX		08/15/2022	Maturity @ 100.00		455,000	455,000	574,560	463,307		(8,307)		(8,307)		455,000				22,750	08/15/2022
43232F-LA-2	HILLSBOROUGH CNTY FLA CAP IMPT PROG REV		08/01/2022	Call @ 100.00		2,000,000	2,000,000	2,251,240	2,019,385		(19,385)		(19,385)		2,000,000				100,000	08/01/2026
439240-BG-6	HOOVER ALA BRD ED SPL TAX SCH WTS		02/15/2022	Maturity @ 100.00		3,000,000	3,000,000	3,482,220	3,007,046		(7,046)		(7,046)		3,000,000				60,000	02/15/2022
472904-W2-3	JEFFERSON CNTY KY SCH DIST FIN CORP SCH		10/01/2022	Maturity @ 100.00		1,175,000	1,175,000	1,249,942	1,181,229		(6,229)		(6,229)		1,175,000				35,250	10/01/2022
474750-UV-6	JEFFERSON PARISH LA SCH BRD SALES & USE		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,187,930	1,001,899		(1,899)		(1,899)		1,000,000				22,500	02/01/2022
479381-AZ-8	JOHNSTON IOWA CMNTY SCH DIST SCH INFRAST		07/01/2022	Maturity @ 100.00		2,820,000	2,820,000	3,201,208	2,845,397		(25,397)		(25,397)		2,820,000				141,000	07/01/2022
507686-PH-0	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD		07/15/2022	Maturity @ 100.00		840,000	840,000	1,042,818	852,553		(12,553)		(12,553)		840,000				42,000	07/15/2022
53933E-AC-4	LL & P WIND ENERGY INC WASH REV		12/01/2022	Various		420,000	420,000	423,150	420,281		(281)		(281)		420,000				25,129	12/01/2022
592642-DK-5	METROPOLITAN UTILS DIST OMAHA NEB WTR RE		12/15/2022	Maturity @ 100.00		1,970,000	1,970,000	2,110,697	1,984,784		(14,784)		(14,784)		1,970,000				59,100	12/15/2022
603792-RD-6	MINNEAPOLIS MINN SPL SCH DIST NO 001 CTF		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	995,630	999,959		41		41		1,000,000				15,000	02/01/2022
60416S-K6-6	MINNESOTA ST HSG FIN AGY		05/01/2022	Call @ 100.00		340,000	340,000	340,000	340,000						340,000				8,033	07/01/2034
60416S-YP-9	MINNESOTA ST HSG FIN AGY		04/01/2022	Call @ 100.00		35,000	35,000	35,000	35,000						35,000				875	07/01/2033
613105-JX-4	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,245,130	1,004,842		(4,842)		(4,842)		1,000,000				25,000	03/01/2022
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C		07/01/2022	Call @ 100.00		75,000	75,000	75,000	75,000						75,000				3,225	07/01/2024
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV		10/01/2022	Call @ 100.00		210,000	210,000	210,000	210,000						210,000				5,088	10/01/2028
65887P-JV-8	NORTH DAKOTA PUB FIN AUTH		10/01/2022	Maturity @ 100.00		1,045,000	1,045,000	1,330,107	1,068,117		(23,117)		(23,117)		1,045,000				52,250	10/01/2022
659079-AT-4	NORTH DAVIS UTAH SWR DIST SWR REV		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,055,900	1,001,015		(1,015)		(1,015)		1,000,000				15,000	03/01/2023
67759T-AA-6	OHIO ST TRANSN PROJ REV		05/15/2022	Maturity @ 100.00		155,000	155,000	155,000	155,000						155,000				4,666	05/15/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
680454-VH-5	OLDHAM CNTY KY SCH DIST FIN CORP SCH BLD		10/01/2022	Maturity @ 100.00		2,000,000	2,000,000	1,992,800	1,999,413		587		587		2,000,000				46,000	10/01/2022
68825R-CW-8	OSHKOSH WIS STORM WTR UTIL REV		05/01/2022	Maturity @ 100.00		710,000	710,000	718,257	710,352		(352)		(352)		710,000				10,650	05/01/2022
709223-5M-9	PENNSYLVANIA ST TPK COMMN TPK REV		12/01/2022	Call @ 100.00		1,555,000	1,555,000	1,845,427	1,586,101		(31,101)		(31,101)		1,555,000				77,750	12/01/2025
709224-FL-8	PENNSYLVANIA ST TPK COMMN TPK REV		09/28/2022	Not Available		1,336,938	1,250,000	1,441,613	1,312,485		(15,331)		(15,331)		1,297,154		39,784	39,784	51,563	12/01/2029
715029-FV-1	PERRY TWP IND MULTI SCH BLDG CORP		01/15/2022	Call @ 100.00		1,200,000	1,200,000	1,261,020	1,200,269		(269)		(269)		1,200,000				24,000	07/15/2023
715029-JB-1	PERRY TWP IND MULTI SCH BLDG CORP		01/15/2022	Maturity @ 100.00		500,000	500,000	617,290	500,536		(536)		(536)		500,000				12,500	01/15/2022
721876-SF-8	PIMA CNTY ARIZ SWR REV		07/01/2022	Maturity @ 100.00		400,000	400,000	500,868	405,780		(5,780)		(5,780)		400,000				20,000	07/01/2022
79642G-DJ-8	SAN ANTONIO		05/15/2022	Call @ 100.00		635,000	635,000	794,810	641,442		(6,442)		(6,442)		635,000				15,875	05/15/2023
79642G-DR-0	SAN ANTONIO		05/15/2022	Call @ 100.00		365,000	365,000	456,860	368,703		(3,703)		(3,703)		365,000				9,125	05/15/2023
850714-GB-6	SPRINGFIELD ILL WTR REV		03/01/2022	Call @ 100.00		2,030,000	2,030,000	2,309,856	2,036,521		(6,521)		(6,521)		2,030,000				50,750	03/01/2027
85732G-RG-7	STATE PUB SCH BLDG AUTH PA LEASE REV		05/15/2022	Call @ 100.00		1,000,000	1,000,000	1,035,530	1,001,858		(1,858)		(1,858)		1,000,000				20,000	11/15/2027
874458-JZ-6	TALLAHASSEE FLA CAP BDS		12/02/2022	Call @ 100.00		500,000	500,000	569,835	507,038		(7,038)		(7,038)		500,000				29,236	10/01/2030
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2022	Call @ 100.00		380,000	380,000	380,000	380,000						380,000				10,925	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/18/2022	Call @ 100.00		170,000	170,000	170,000	170,000						170,000				4,888	02/15/2023
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT		12/01/2022	Call @ 100.00		65,000	65,000	64,060	64,141		28		28		64,169		831	831	3,819	12/01/2038
898785-NR-7	TUCSON ARIZ STR & HWY USER REV		07/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,168,420	1,010,499		(10,499)		(10,499)		1,000,000				50,000	07/01/2022
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		11/01/2022	Call @ 100.00		40,000	40,000	40,262	40,154		(12)		(12)		40,142		(142)	(142)	1,000	05/01/2037
927781-L6-9	VIRGINIA COLLEGE BUILDING AUTHORITY		02/01/2022	Call @ 100.00		1,470,000	1,470,000	1,453,124	1,469,701		299		299		1,470,000				22,050	02/01/2029
977092-UX-1	WISCONSIN ST CLEAN WTR REV		06/01/2022	Maturity @ 100.00		1,560,000	1,560,000	1,828,445	1,572,424		(12,424)		(12,424)		1,560,000				31,200	06/01/2022
982674-HL-0	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U		09/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,252,400	1,018,909		(18,909)		(18,909)		1,000,000				50,000	09/01/2022
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L		11/15/2022	Call @ 100.00		730,000	730,000	726,613	729,455		156		156		729,611		389	389	39,238	11/15/2024
0909999999. Subtotal - Bonds - U.S. Special Revenues						67,856,938	67,770,000	75,614,950	68,304,515		(486,649)		(486,649)		67,817,866		39,072	39,072	2,293,944	XXX
00206R-CT-7	AT&T INC		05/11/2022	Call @ 100.00		2,051,942	2,000,000	1,998,680	1,999,443		45		45		1,999,488		512	512	112,442	02/17/2026
00206R-DC-3	AT&T INC		05/11/2022	Call @ 100.00		1,026,111	1,000,000	1,045,318	1,013,007		(2,242)		(2,242)		1,010,766		(10,766)	(10,766)	53,306	04/01/2024
00287Y-CS-6	ABBVIE INC		01/15/2022	Call @ 100.00		2,500,000	2,500,000	2,571,650	2,501,190		(1,190)		(1,190)		2,500,000				28,750	03/15/2022
00751Y-AC-0	ADVANCE AUTO PARTS INC		04/04/2022	Call @ 100.00		1,321,142	1,275,000	1,341,568	1,295,851		(3,118)		(3,118)		1,292,733		(17,733)	(17,733)	65,745	12/01/2023
017175-AC-4	ALLEGHANY CORP		06/27/2022	Maturity @ 100.00		1,500,000	1,500,000	1,588,050	1,505,801		(5,801)		(5,801)		1,500,000				37,125	06/27/2022
02005N-AY-6	ALLY FINANCIAL INC		02/13/2022	Maturity @ 100.00		9,000,000	9,000,000	8,883,990	8,997,792		2,208		2,208		9,000,000				185,625	02/13/2022
021441-AF-7	ALTERA CORP		09/06/2022	Call @ 100.00		2,007,760	2,000,000	1,974,860	1,994,518		1,945		1,945		1,996,463		3,537	3,537	74,043	11/15/2023
038923-AD-0	ARBOR REALTY TRUST INC		10/06/2022	Piper Jaffray & CO/ALGO		6,025,200	6,000,000	5,993,800	5,998,677		757		757		5,999,434		25,766	25,766	318,750	05/01/2023
053807-AR-4	AVNET INC		06/13/2022	Call @ 100.00		2,713,205	2,680,000	2,757,923	2,696,421		(7,960)		(7,960)		2,688,461		(8,461)	(8,461)	102,885	12/01/2022
05790B-AA-6	BALBOA CAPITAL CORPORATION		01/21/2022	Call @ 100.00		10,100,000	10,000,000	10,000,000	10,000,000						10,000,000				176,389	06/01/2026
093662-AE-4	BLOCK FINANCIAL LLC		05/02/2022	Call @ 100.00		14,000,000	14,000,000	14,047,450	13,998,538		(2,365)		(2,365)		13,996,173		3,827	3,827	387,139	11/01/2022
10240*-AA-7	BOWIE ACQUISITIONS LLC		12/31/2022	Various		229,695	229,695	229,695	229,695						229,695				7,463	09/30/2038
108621-AA-1	BRIDGEWATER BANCSHARES INC		10/03/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				227,537	07/15/2027
120568-BA-7	BUNGE LIMITED FINANCE CORP		03/10/2022	Call @ 100.00		6,287,960	6,000,000	5,992,680	5,996,885		253		253		5,997,138		2,862	2,862	414,835	03/15/2024
12325J-AB-7	FRANKLIN BSP LENDING CORP		12/30/2022	Maturity @ 100.00		4,000,000	4,000,000	3,977,840	3,995,219		4,781		4,781		4,000,000				95,000	12/30/2022
12625K-AE-5	COMM 2013-CCRE8 A5 - CMBS		12/01/2022	Paydown		338,245	338,245	348,367	339,541		(1,297)		(1,297)		338,245				12,191	06/12/2046
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		12/10/2022	Paydown		33,975	33,975	33,975	33,975						33,975				715	11/10/2041
138616-AC-1	CANTOR FITZGERALD LP		06/17/2022	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				162,500	06/17/2022
156700-AS-5	LUMEN TECHNOLOGIES INC		03/15/2022	Maturity @ 100.00		5,000,000	5,000,000	4,992,100	4,999,822		178		178		5,000,000				145,000	03/15/2022
177376-AE-0	CITRIX SYSTEMS INC		09/30/2022	Call @ 100.00		4,747,000	4,700,000	4,744,838	4,732,466		(3,802)		(3,802)		4,728,664		(28,664)	(28,664)	222,663	12/01/2027
201723-AL-7	COMMERCIAL METALS CO		02/15/2022	Call @ 100.00		2,903,871	2,778,000	2,937,180	2,889,120	10,051	(10,667)		(616)		2,888,504		(110,504)	(110,504)	212,973	07/15/2027
20826F-AQ-9	CONOCOPHILLIPS CO		05/11/2022	Call @ 100.00		3,166,057	3,000,000	2,998,800	2,999,566		33		33		2,999,599		401	401	263,407	03/15/2026
21036P-AX-6	CONSTELLATION BRANDS INC		06/08/2022	Call @ 100.00		2,018,434	2,000,000	1,998,140	1,999,561		168		168		1,999,729		271	271	70,523	02/15/2023
21685W-DD-6	COOPERATIEVE RABOBANK UA	C	02/08/2022	Maturity @ 100.00		1,000,000	1,000,000	992,220	999,905		95		95		1,000,000				19,375	02/08/2022
23204G-AC-4	CUSTOMERS BANCORP INC		06/30/2022	Maturity @ 100.00		4,000,000	4,000,000	3,991,000	3,999,029		971		971		4,000,000				79,000	06/30/2022
23311V-AB-3	DCP MIDSTREAM OPERATING LP		01/01/2022	Call @ 100.00		3,000,000	3,000,000	2,986,050	2,999,588						2,999,588		412	412	37,125	04/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
238795-AA-6	DAVIS JEFF BANCSHARES INC		01/15/2022	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				168,750	01/15/2027
25432G-AC-3	DIME COMMUNITY BANCSHARES INC		06/15/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				67,500	06/15/2027
254709-AG-3	DISCOVER FINANCIAL SERVICES		04/27/2022	Maturity @ 100.00		4,000,000	4,000,000	4,252,800	4,013,529		(13,529)		(13,529)		4,000,000				104,000	04/27/2022
268427-AB-7	EF HOLDCO INC.		09/01/2022	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				275,000	09/01/2022
269246-BP-8	E*TRADE FINANCIAL LLC		03/25/2022	KEYBANC CAPITAL MARKETS INC		10,030,000	10,000,000	9,947,400	9,992,385		2,785		2,785		9,995,169		34,831	34,831	176,181	08/24/2022
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON	C	05/15/2022	Maturity @ 100.00		1,000,000	1,000,000	1,010,230	1,000,457		(457)		(457)		1,000,000				20,625	05/15/2022
30212P-AJ-4	EXPEDIA GROUP INC		06/13/2022	Call @ 100.00		1,027,836	1,000,000	994,440	998,310		275		275		998,585		1,415	1,415	65,086	08/15/2024
302635-AC-1	FS KKR CAPITAL CORP		04/15/2022	Call @ 100.00		7,000,000	7,000,000	6,977,880	6,998,694		1,014		1,014		6,999,708		292	292	138,542	05/15/2022
30288*-AA-8	FLNG LIQUEFACTION 2, LLC		09/30/2022	Paydown		158,800	158,800	158,800	158,800						158,800				5,521	03/31/2038
316144-AA-2	FIDELITY FINL CORP		04/29/2022	Piper Jaffray & CO/ALGO		5,037,500	5,000,000	5,000,000	5,000,000						5,000,000		37,500	37,500	170,104	09/30/2027
31620R-AF-2	FIDELITY NATIONAL FINANCIAL INC		09/01/2022	Maturity @ 100.00		5,000,000	5,000,000	5,460,178	5,071,098		(71,098)		(71,098)		5,000,000				275,000	09/01/2022
318685-AA-2	FIRST BANCSHARES INC IND		07/01/2022	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				170,000	07/01/2022
319383-AB-1	FIRST BUSEY CORP		05/25/2022	Maturity @ 100.00		2,000,000	2,000,000	1,967,000	1,996,107		3,893		3,893		2,000,000				37,500	05/25/2022
319383-AC-9	FIRST BUSEY CORP		08/25/2022	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				35,104	05/25/2027
337932-AF-4	FIRSTENERGY CORP		01/20/2022	Call @ 100.00		5,225,637	5,000,000	4,996,300	4,999,548		19		19		4,999,567		433	433	308,102	03/15/2023
33938E-AS-6	FLEX LTD	C	12/20/2022	Call @ 100.00		3,001,475	3,000,000	3,108,150	3,028,968		(24,916)		(24,916)		3,004,052		(4,052)	(4,052)	203,550	02/15/2023
36088H-AA-9	THE FUNDWORKS, LLC		05/09/2022	Call @ 100.00		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				551,500	03/03/2023
38141G-GS-7	GOLDMAN SACHS GROUP INC		01/24/2022	Maturity @ 100.00		3,000,000	3,000,000	2,995,950	2,999,970		30		30		3,000,000				86,250	01/24/2022
38869P-AL-8	GRAPHIC PACKAGING INTERNATIONAL LLC		11/15/2022	Maturity @ 100.00		2,280,000	2,280,000	2,389,725	2,319,900	6,141	(46,041)		(39,900)		2,280,000				111,150	11/15/2022
391416-AA-2	FIRST INTERSTATE BANCSYSTEM INC		03/15/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				31,440	08/15/2025
410495-AA-3	HANMI FINANCIAL CORP		03/30/2022	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				109,000	03/30/2027
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		03/22/2022	FIRST TENNESSEE SECURITIES CORP		5,004,000	5,000,000	5,009,850	5,001,349		(858)		(858)		5,000,491		3,509	3,509	36,975	06/09/2022
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		03/22/2022	Stifel Nicolaus & Co.		6,000,000	6,000,000	5,998,740	5,999,561		78		78		5,999,639		361	361	64,731	04/01/2023
436106-AA-6	HOLLYFRONTIER CORP		04/27/2022	Unknown		12,364,182	12,000,000	12,436,240	12,211,704		(15,236)		(15,236)		12,196,468		167,714	167,714	415,417	04/01/2026
436893-AA-9	HOME BANCSHARES INC		04/15/2022	Call @ 100.00		1,000,000	1,000,000	1,030,000	1,001,935		(1,935)		(1,935)		1,000,000				28,125	04/15/2027
444859-BJ-0	HUMANA INC		12/15/2022	Maturity @ 100.00		2,000,000	2,000,000	1,996,600	1,999,312		688		688		2,000,000				58,000	12/15/2022
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		12/20/2022	Paydown		108,522	108,522	108,522	108,522						108,522				3,317	09/20/2029
46134L-AA-3	INVESTAR HOLDING CORP		06/30/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				85,255	03/30/2027
46639N-AP-6	JPMBB 2013-C12 A4 - CMBS		12/01/2022	Paydown		1,010,590	1,010,590	1,020,690	1,011,107		(517)		(517)		1,010,590				26,502	07/17/2045
47805L-AA-9	JOHN MARSHALL BANCORP INC		07/20/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				172,500	07/15/2027
48020Q-AA-5	JONES LANG LASALLE INC		09/30/2022	Call @ 100.00		5,000,000	5,000,000	5,104,650	5,016,863		(16,863)		(16,863)		5,000,000				192,500	11/15/2022
48666K-AV-1	KB HOME		11/15/2022	Call @ 100.00		3,293,000	3,293,000	3,636,707	3,461,766	5,419	(174,186)		(168,766)		3,293,000				251,091	05/15/2023
49271V-AC-4	KEURIG DR PEPPER INC		04/22/2022	Not Available		4,900,549	4,605,000	5,687,557	5,665,933		(15,895)		(15,895)		5,650,038		(749,490)	(749,490)	93,737	05/25/2038
496719-AA-3	KINGSTONE COMPANIES INC		12/13/2022	MANUFACTURERS & TRADERS CO		2,000,000	2,000,000	1,989,120	1,997,626		2,262		2,262		1,999,888		112	112	105,417	12/30/2022
50067A-AK-8	KDMMTG 2019-N001Q N - CMBS		03/18/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				38,542	04/25/2022
50067H-AC-1	KORTH DIRECT MORTGAGE LLC		12/25/2022	Call @ 100.00		47,393	47,393	47,393	47,393						47,393				1,334	11/25/2024
50067H-AN-7	KDMMTG 2020-N002Q A - CMBS		06/21/2022	Call @ 100.00		3,000,000	3,000,000	2,955,000	2,968,706		4,069		4,069		2,972,775		27,225	27,225	240,000	04/25/2025
50067H-AN-7	KORTH DIRECT MORTGAGE INC - CMBS		06/21/2022	Various							27,225		27,225		27,225		(27,225)	(27,225)		04/25/2025
526057-BN-3	LENNAR CORP		08/30/2022	Call @ 100.00		3,000,000	3,000,000	2,942,190	2,994,266		4,346		4,346		2,998,612		1,388	1,388	112,813	11/15/2022
53079E-AW-4	LIBERTY MUTUAL GROUP INC		05/01/2022	Maturity @ 100.00		5,000,000	5,000,000	5,036,830	5,001,546		(1,546)		(1,546)		5,000,000				123,750	05/01/2022
55316F-AC-3	MM FINISHED LOTS HOLDINGS LLC		03/01/2022	Paydown		54,101	54,101	54,834	54,505		(404)		(404)		54,100				1,986	01/31/2024
55317H-AA-2	MM FINISHED LOTS HOLDINGS 3 LLC		07/05/2022	Paydown		617,311	617,311	617,311	617,311						617,311				14,275	11/30/2025
55336V-BK-5	MPLX LP		08/25/2022	Call @ 100.00		2,002,020	2,000,000	1,993,800	1,998,822		830		830		1,999,653		347	347	53,353	12/01/2022
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC		07/05/2022	Paydown		193,195	193,195	202,493	200,070		(6,875)		(6,875)		193,195				6,440	09/30/2025
59100U-AA-6	META FINANCIAL GROUP INC		05/15/2022	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				124,646	08/15/2026
591774-AA-2	METROPOLITAN BANK HOLDING CORP		03/15/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				93,750	03/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
614810-AB-5	ENDURANCE SPECIALTY HOLDINGS LTD	C	10/15/2022	Maturity @ 100.00		6,000,000	6,000,000	6,074,038	6,007,978		(7,978)		(7,978)		6,000,000				282,000	10/15/2022
631103-AF-5	NASDAQ INC		04/06/2022	Call @ 100.00		7,720,666	7,500,000	7,494,160	7,500,949		(166)		(166)		7,500,783		(783)	(783)	331,343	06/01/2024
636180-BL-4	NATIONAL FUEL GAS CO		11/25/2022	Call @ 100.00		901,000	901,000	898,594	900,684		243		243		900,927		73	73	36,155	03/01/2023
66550#-AB-7	NORTHERN NEW ENGLAND ENERGY CORPORATION		06/19/2022	Maturity @ 100.00		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				38,675	06/19/2022
675234-AA-6	OCEANFIRST FINANCIAL CORP		03/30/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				31,034	09/30/2026
68245J-AB-6	INTACT US HOLDINGS INC		11/09/2022	Maturity @ 100.00		10,641,000	10,641,000	10,762,468	10,655,836		(14,836)		(14,836)		10,641,000				489,486	11/09/2022
689648-C@-0	OTTER TAIL CORPORATION		08/20/2022	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				249,417	08/20/2022
69412V-AA-6	COLUMBIA BANKING SYSTEM INC		01/01/2022	Call @ 100.00															(34,248)	06/30/2026
70336F-AA-2	PATRIOT NATL BANCORP INC		12/21/2022	Various		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				430,500	12/31/2022
709599-AH-7	PENSKE TRUCK LEASING CO LP		07/11/2022	Maturity @ 100.00		1,000,000	1,000,000	993,760	999,591		409		409		1,000,000				48,750	07/11/2022
71654Q-BB-7	PETROLEOS MEXICANOS	C	01/24/2022	Maturity @ 100.00		4,000,000	4,000,000	3,964,760	3,999,741		259		259		4,000,000				97,500	01/24/2022
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC		09/15/2022	Maturity @ 100.00		2,000,000	2,000,000	1,992,720	1,999,420		580		580		2,000,000				66,000	09/15/2022
746246-AA-5	PUREW 221 A1 - ABS		12/05/2022	Paydown		185,460	185,460	185,460							185,460				2,878	12/05/2037
759470-AY-3	RELIANCE INDUSTRIES LTD	C	02/14/2022	Maturity @ 100.00		2,000,000	2,000,000	2,020,360	2,000,316		(316)		(316)		2,000,000				54,000	02/14/2022
75970E-AA-5	RENASANT CORP		03/01/2022	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				25,068	09/01/2026
76706R-AA-5	RIO FINL SVCS | 5.250% DUE 11/01/30		11/30/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				113,458	11/01/2030
780153-AU-6	ROYAL CARIBBEAN CRUISES LTD		09/26/2022	Call @ 100.00		4,009,797	4,000,000	4,445,040	4,055,080	21,607	(64,638)		(43,030)		4,012,050		(12,050)	(12,050)	190,630	11/15/2022
83413U-A#-7	SLR INVESTMENT CORP.		05/08/2022	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				92,000	05/08/2022
845467-AH-2	SOUTHWESTERN ENERGY CO		01/24/2022	Call @ 100.00		3,000,000	3,000,000	2,996,310	2,999,919		25		25		2,999,945		55	55	44,075	03/15/2022
86787E-AV-9	TRUIST BANK		03/25/2022	KEYBANC CAPITAL MARKETS INC		3,020,250	3,000,000	2,989,920	2,997,677		505		505		2,998,182		22,068	22,068	59,250	02/02/2023
87164D-QS-2	SYNOVUS BANK		02/10/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				22,890	02/10/2023
87612B-BE-1	TARGA RESOURCES PARTNERS LP		03/30/2022	Call @ 100.00		5,033,766	4,902,000	5,110,335	5,044,236		(17,312)		(17,312)		5,026,925		(124,925)	(124,925)	306,689	02/01/2027
87612B-BJ-0	TARGA RESOURCES PARTNERS LP		04/05/2022	Call @ 100.00		8,762,480	8,500,000	8,880,000	8,785,222		(32,079)		(32,079)		8,753,143		(253,143)	(253,143)	499,683	04/15/2026
882508-BB-9	TEXAS INSTRUMENTS INC		03/22/2022	Stifel Nicolaus & Co.		2,008,740	2,000,000	1,984,620	1,994,502		510		510		1,995,012		13,728	13,728	18,813	05/15/2024
89214P-BD-0	TOWNE BANK		07/30/2022	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				180,000	07/30/2027
89346D-AF-4	TRANSALTA CORP	C	11/15/2022	Maturity @ 100.00		5,000,000	5,000,000	4,913,300	4,990,834		9,166		9,166		5,000,000				225,000	11/15/2022
910637-N#-0	UNITED ILLUMINATING CO		09/05/2022	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				125,548	09/05/2022
910637-P*-2	UNITED ILLUMINATING CO		12/06/2022	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				93,900	12/06/2022
92345Y-AC-0	VERISK ANALYTICS INC		09/12/2022	Maturity @ 100.00		3,000,000	3,000,000	2,976,210	2,998,040		1,960		1,960		3,000,000				123,750	09/12/2022
92556H-AA-5	PARAMOUNT GLOBAL		04/11/2022	Call @ 100.00		2,901,755	2,766,000	2,752,115	2,756,649		710		710		2,757,359		8,641	8,641	104,576	05/15/2025
96332H-CE-7	WHIRLPOOL CORP		06/01/2022	Maturity @ 100.00		3,000,000	3,000,000	2,995,500	2,999,781		219		219		3,000,000				70,500	06/01/2022
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						357,761,623	355,048,287	359,233,223	357,088,126	43,218	(492,583)		(449,365)		356,824,221		(990,514)	(990,514)	13,386,187	XXX
2509999997. Total - Bonds - Part 4						596,089,875	593,173,287	618,222,043	596,330,061	43,218	(1,667,176)		(1,623,958)		594,891,563		(729,604)	(729,604)	20,174,025	XXX
2509999998. Total - Bonds - Part 5						4,994,850	5,000,000	4,994,850			1		1		4,994,851		(1)	(1)		XXX
2509999999. Total - Bonds						601,084,725	598,173,287	623,216,893	596,330,061	43,218	(1,667,175)		(1,623,957)		599,886,414		(729,605)	(729,605)	20,174,025	XXX
693475-85-7	PNC FINANCIAL SERVICES GROUP INC		11/01/2022	Call @ 25.00	600,000.000	15,000,000	0.00	14,977,337	15,390,000	(412,663)			(412,663)		14,977,337		22,663	22,663	927,172	
902973-83-3	US BANCORP		01/15/2022	Call @ 25.00	280,000.000	7,000,000	0.00	7,000,000	6,997,200	2,800			2,800		7,000,000				113,750	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						22,000,000	XXX	21,977,337	22,387,200	(409,863)			(409,863)		21,977,337		22,663	22,663	1,040,922	XXX
4509999997. Total - Preferred Stocks - Part 4						22,000,000	XXX	21,977,337	22,387,200	(409,863)			(409,863)		21,977,337		22,663	22,663	1,040,922	XXX
4509999998. Total - Preferred Stocks - Part 5						12,120,000	XXX	11,880,000							11,880,000		240,000	240,000	640,387	XXX
4509999999. Total - Preferred Stocks						34,120,000	XXX	33,857,337	22,387,200	(409,863)			(409,863)		33,857,337		262,663	262,663	1,681,309	XXX
00206R-10-2	AT&T ORD		04/11/2022	Unknown	803,000.000	23,938,308		23,938,308	19,753,800	4,184,508			4,184,508		23,938,308				417,560	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		10/25/2022	Various	130,000.000	23,659,101		21,151,043	32,836,700	(11,685,657)			(11,685,657)		21,151,043		2,508,059	2,508,059	788,640	
16411Q-10-1	CHENIERE ENERGY PARTNERS UNT		09/07/2022	Various	19,876.000	1,069,024		777,406	839,562	(62,157)			(62,157)		777,406		291,619	291,619	55,852	
16411R-20-8	CHENIERE ENERGY ORD		09/07/2022	Various	31,694.000	5,073,599		2,085,433	3,214,405	(1,128,972)			(1,128,972)		2,085,433		2,988,165	2,988,165	30,778	
166764-10-0	CHEVRON ORD		06/07/2022	TRADEBOOK	80,039.000	13,763,611		3,049,142	9,392,577	(6,343,435)			(6,343,435)		3,049,142		10,714,469	10,714,469	199,621	
226344-20-8	CRESTWOOD EQUITY PARTNERS UNT		09/07/2022	Various	43,726.000	1,180,355		978,033	1,206,400	(228,367)			(228,367)		978,033		202,322	202,322	84,610	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
23311P-10-0	DCP MIDSTREAM UNT		09/07/2022	Various	109,096.000	4,201,867		2,271,776	2,997,958	(726,182)			(726,182)		2,271,776		1,930,091	1,930,091	132,006	
23345M-10-7	DT MIDSTREAM ORD		09/07/2022	Various	4,266.000	239,969		199,275	204,683	(5,408)			(5,408)		199,275		40,694	40,694	8,020	
29250N-10-5	ENBRIDGE ORD	C	06/07/2022	TRADEBOOK	172,500.000	8,032,874		7,416,527	6,741,300	675,227			675,227		7,416,527		616,346	616,346	210,863	
29273V-10-0	ENERGY TRANSFER UNT		09/07/2022	Various	441,568.000	5,251,013		3,537,206	3,634,105	(96,899)			(96,899)		3,537,206		1,713,807	1,713,807	267,149	
29336T-10-0	ENLINK MIDSTREAM COM UNT		09/07/2022	Various	137,897.000	1,449,723		940,725	950,110	(9,385)			(9,385)		940,725		508,998	508,998	46,540	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT		09/07/2022	Various	115,222.000	3,009,317		2,284,036	2,530,275	(246,240)			(246,240)		2,284,036		725,281	725,281	136,812	
30231G-10-2	EXXON MOBIL ORD		06/07/2022	TRADEBOOK	118,000.000	11,663,650		578,063	7,220,420	(6,642,358)			(6,642,358)		578,063		11,085,587	11,085,587	207,680	
371927-10-4	GENESIS ENERGY CL A UNT		09/07/2022	Various	75,234.000	874,040		679,356	805,756	(126,400)			(126,400)		679,356		194,684	194,684	33,855	
418056-10-7	HASBRO ORD		02/17/2022	STIFEL NICHOLAUS & CO, INC	24,859.000	2,487,051		841,974	2,530,149	(1,688,175)			(1,688,175)		841,974		1,645,076	1,645,076	16,904	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		12/08/2022	Various	463,655.000	63,399,436		54,058,219	61,972,127	(7,913,908)			(7,913,908)		54,058,219		9,341,217	9,341,217	1,780,094	
49456B-10-1	KINDER MORGAN CL P ORD		09/07/2022	Various	11,466.000	211,522		156,740	181,851	(25,111)			(25,111)		156,740		54,782	54,782	9,459	
55336V-10-0	MPLX COM UNT		09/07/2022	Various	145,463.000	4,776,373		3,001,509	4,304,250	(1,302,741)			(1,302,741)		3,001,509		1,774,864	1,774,864	307,654	
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT		09/07/2022	Various	65,600.000	3,375,706		2,783,325	3,046,464	(263,139)			(263,139)		2,783,325		592,381	592,381	196,116	
594918-10-4	MICROSOFT ORD		12/12/2022	STIFEL NICHOLAUS & CO, INC	50,153.000	13,502,337		2,378,697	16,867,457	(14,488,760)			(14,488,760)		2,378,697		11,123,640	11,123,640	102,805	
65341B-10-6	NEXTERA ENERGY PARTNERS UNT		09/07/2022	Various	3,406.000	282,065		191,880	287,466	(95,586)			(95,586)		191,880		90,185	90,185	7,502	
67058H-10-2	NUSTAR ENERGY UNT		09/07/2022	Various	111,933.000	1,804,516		1,786,630	1,777,496	9,134			9,134		1,786,630		17,886	17,886	106,615	
682680-10-3	ONEOK ORD		09/07/2022	Various	34,535.000	2,131,136		1,614,131	2,029,277	(415,145)			(415,145)		1,614,131		517,005	517,005	96,871	
718549-20-7	PHILLIPS 66 PARTNERS COM UNT		03/11/2022	Various	32,053.000	1,239,753		947,539	1,156,152	(208,613)			(208,613)		947,539		292,214	292,214	13,569	
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		09/07/2022	Various	406,988.000	4,844,837		3,214,699	3,801,268	(586,569)			(586,569)		3,214,699		1,630,139	1,630,139	250,298	
87612G-10-1	TARGA RESOURCES ORD		09/07/2022	Various	78,268.000	5,422,260		2,020,688	4,088,720	(2,068,032)			(2,068,032)		2,020,688		3,401,572	3,401,572	82,181	
91913Y-10-0	VALERO ENERGY ORD		05/13/2022	GOLDMAN SACHS & CO, NY	24,200.000	3,010,912		2,190,699	1,817,662	373,037			373,037		2,190,699		820,213	820,213	47,432	
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		09/07/2022	Various	190,053.000	5,234,953		2,619,172	4,232,480	(1,613,308)			(1,613,308)		2,619,172		2,615,781	2,615,781	252,200	
969457-10-0	WILLIAMS ORD		09/07/2022	Various	7,873.000	263,976		110,701	205,013	(94,311)			(94,311)		110,701		153,274	153,274	6,692	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						215,393,286	XXX	147,802,933	200,625,884	(52,822,951)			(52,822,951)		147,802,933		67,590,353	67,590,353	5,896,377	XXX
5989999997. Total - Common Stocks - Part 4						215,393,286	XXX	147,802,933	200,625,884	(52,822,951)			(52,822,951)		147,802,933		67,590,353	67,590,353	5,896,377	XXX
5989999998. Total - Common Stocks - Part 5						9,049,669	XXX	10,521,401							10,521,401		(1,471,733)	(1,471,733)	114,035	XXX
5989999999. Total - Common Stocks						224,442,955	XXX	158,324,335	200,625,884	(52,822,951)			(52,822,951)		158,324,335		66,118,621	66,118,621	6,010,412	XXX
5999999999. Total - Preferred and Common Stocks						258,562,955	XXX	192,181,671	223,013,084	(53,232,814)			(53,232,814)		192,181,671		66,381,284	66,381,284	7,691,721	XXX
6009999999 - Totals						859,647,680	XXX	815,398,564	819,343,145	(53,189,596)	(1,667,175)		(54,856,771)		792,068,086		65,651,679	65,651,679	27,865,746	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi-fication	2 Description	3 For-eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid-eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort-ization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC		01/07/2022	JP MORGAN SECURITIES LLC	01/12/2022	JP MORGAN SECURITIES LLC	5,000,000	4,994,850	4,994,850	4,994,851		1		1			(1)	(1)		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							5,000,000	4,994,850	4,994,850	4,994,851		1		1			(1)	(1)		
2509999998. Total - Bonds							5,000,000	4,994,850	4,994,850	4,994,851		1		1			(1)	(1)		
50067H-20-6	KORTH DIRECT MORTGAGE INC.		06/28/2022	JW KORTH	08/11/2022	JW KORTH	480,000.000	11,880,000	12,120,000	11,880,000							240,000	240,000	640,387	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								11,880,000	12,120,000	11,880,000							240,000	240,000	640,387	
4509999998. Total - Preferred Stocks								11,880,000	12,120,000	11,880,000							240,000	240,000	640,387	
02215L-20-9	KINETIK HOLDINGS CL A ORD		03/09/2022	Merrill Lynch	09/07/2022	Various	2,215.000	128,470	162,036	128,470							33,566	33,566	6,645	
226344-20-8	CRESTWOOD EQUITY PARTNERS UNT		03/29/2022	Various	08/30/2022	Various	15,221.000	452,428	420,412	452,428							(32,016)	(32,016)	26,361	
29273V-10-0	ENERGY TRANSFER UNT		01/10/2022	WELLS FARGO SECURITIES LLC	09/06/2022	SCOTIA CAPITAL USA INC	16,853.000	155,739	196,714	155,739							40,975	40,975	10,196	
29336T-10-0	ENLINK MIDSTREAM COM UNT		02/07/2022	Various	09/01/2022	Various	135,974.000	1,065,299	1,429,747	1,065,299							364,449	364,449	41,866	
30069T-10-1	EXCELERATE ENERGY CL A ORD		04/13/2022	BARCLAYS CAPITAL INC	09/07/2022	Various	4,698.000	120,015	124,130	120,015							4,115	4,115	117	
371927-10-4	GENESIS ENERGY CL A UNT		04/05/2022	Various	08/04/2022	Various	35,607.000	426,905	316,467	426,905							(110,439)	(110,439)	9,976	
428103-10-5	HESS MIDSTREAM CL A ORD		03/31/2022	CITIGROUP GLOBAL MARKETS INC.	09/07/2022	Various	8,724.000	259,200	254,364	259,200							(4,835)	(4,835)	9,641	
52567D-10-7	LEMONADE ORD		07/28/2022	Unknown	08/09/2022	STIFEL NICHOLAUS & CO, INC	436.303		12,269								12,269	12,269		
591697-10-7	METROMILE ORD		01/01/2022	Unknown	07/28/2022	Unknown	8,290.000													
682680-10-3	ONEOK ORD		08/11/2022	JP MORGAN SECURITIES INC.	08/29/2022	Various	6,235.000	405,592	410,922	405,592							5,330	5,330		
706327-10-3	PEMBINA PIPELINE ORD	C	03/25/2022	BARCLAYS CAPITAL INC	09/07/2022	Various	13,633.000	519,631	491,903	519,631							(27,729)	(27,729)	9,233	
718546-10-4	PHILLIPS 66 ORD		03/11/2022	Various	03/25/2022	BARCLAYS CAPITAL INC	6,856.500	463,180	572,788	463,180							109,608	109,608		
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		08/16/2022	Various	08/31/2022	Merrill Lynch	38,349.000	432,070	451,879	432,070							19,809	19,809		
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD		04/11/2022	Unknown	05/03/2022	JP Morgan Securities Inc.	194,259.351	5,688,460	3,766,146	5,688,460							(1,922,314)	(1,922,314)		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		08/22/2022	Various	08/29/2022	GOLDMAN SACHS & CO, NY	2,220.000	61,935	63,109	61,935							1,174	1,174		
969457-10-0	WILLIAMS ORD		06/28/2022	Various	09/01/2022	Various	10,833.000	342,477	376,782	342,477							34,304	34,304		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								10,521,401	9,049,669	10,521,401							(1,471,733)	(1,471,733)	114,035	
5989999998. Total - Common Stocks								10,521,401	9,049,669	10,521,401							(1,471,733)	(1,471,733)	114,035	
5999999999. Total - Preferred and Common Stocks								22,401,401	21,169,669	22,401,401							(1,231,733)	(1,231,733)	754,423	
6009999999 - Totals								27,396,251	26,164,519	27,396,253		1		1			(1,231,734)	(1,231,734)	754,423	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks									XXX	XXX
105123-45-9	THE CINCINNATI INDEMNITY COMPANY		23280	31-1241230	2CIB1 - Investment in US Insurance Company SCA's ...	126,379,809			1,800.000	100.0
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS CO		13037	65-1316588	2CIB1 - Investment in US Insurance Company SCA's ...	541,737,749			3,500.000	100.0
105123-47-5	THE CINCINNATI CASUALTY COMPANY		28665	31-0826946	2CIB1 - Investment in US Insurance Company SCA's ...	494,639,823			1,875.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						1,162,757,381			XXX	XXX
105123-46-7	THE CINCINNATI LIFE INSURANCE COMPANY		76236	31-1213778	2CIB1 - Investment in US Insurance Company SCA's ...	326,359,662			2,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer						326,359,662			XXX	XXX
1899999. Total Common Stocks						1,489,117,043			XXX	XXX
1999999 - Totals						1,489,117,043			XXX	XXX

1. Total amount of goodwill nonadmitted $ ....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
FIFTH THIRD BANK	CINCINNATI, OHIO		0.000			720,039,381	XXX
U.S. BANK	CINCINNATI, OHIO		0.000			89,062,777	XXX
HUNTINGTON BANK	CINCINNATI, OHIO		0.000			45,104,906	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			854,207,065	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			854,207,065	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			854,207,065	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	673,411,813	4.	April	236,967,620	7.	July	486,348,223	10.	October	576,191,702
2.	February	772,347,181	5.	May	347,160,842	8.	August	605,687,180	11.	November	682,859,274
3.	March	590,377,679	6.	June	445,451,756	9.	September	718,830,150	12.	December	854,207,065

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	150,509	132,278		
5. California CA	B	POLICYHOLDER SECURITY	51,135,018	50,874,693		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICYHOLDER SECURITY	155,006	156,438		
9. District of Columbia DC	B	POLICYHOLDER SECURITY	648,195	565,119		
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	100,424	88,943		
12. Hawaii HI						
13. Idaho ID	B	POLICYHOLDER SECURITY	254,371	257,375		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	457,126	456,993		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	451,519	396,833		
33. New York NY	B	POLICYHOLDER SECURITY	4,166,922	4,251,765		
34. North Carolina NC	B	POLICYHOLDER SECURITY	402,110	405,189		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	11,080,571	10,761,021		
37. Oklahoma OK						
38. Oregon OR	B	POLICYHOLDER SECURITY	1,142,062	1,123,829		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICYHOLDER SECURITY	325,736	322,698		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX			138,482,292	134,500,461
59. Subtotal	XXX	XXX	70,469,570	69,793,172	138,482,292	134,500,461
DETAILS OF WRITE-INS						
5801. Reinsurance Agreement Chimney Point	B	Collateral For Reinsurance			83,373,538	81,457,336
5802. Reinsurance Agreement Mangrove	B	Collateral For Reinsurance			10,236,587	9,570,809
5803. Reinsurance Agreement FMAC	B	Collateral For Reinsurance			37,065,884	35,858,183
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			7,806,283	7,614,134
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			138,482,292	134,500,461