ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

GRANGE INDEMNITY INSURANCE COMPANY

NAIC Group Code 0267, 0267 NAIC Company Code 10322 Employer's ID Number 31-1432675
(Current) (Prior)

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Incorporated/Organized	03/10/1995	Commenced Business	08/03/1995
Statutory Home Office	671 South High Street	Columbus, OH, US 43206-1066	
Main Administrative Office	671 South High Street		
	Columbus, OH, US 43206-1066	614-445-2900 *(Telephone)*	
Mail Address	671 South High Street	Columbus, OH, US 43206-1066	
Primary Location of Books and Records	671 South High Street		
	Columbus, OH, US 43206-1066	614-445-2900 *(Telephone)*	
Internet Website Address	www.grangeinsurance.com		
Statutory Statement Contact	Jeffrey P Siefker	614-445-2900 *(Telephone)*	
	siefkerj@grangeinsurance.com *(E-Mail)*	614-542-3017 *(Fax)*	

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO	TERESA JEAN BROWN, EVP & CFO
LAVAWN DEE COLEMAN, EVP & SECRETARY	

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	KATHIE JANE ANDRADE
JAMES MARTIN BENSON	MARK LEWIS BOXER
TERESA JEAN BROWN	MICHAEL DESMOND FRAIZER
ROBERT ENLOW HOYT	MARY MARNETTE PERRY
THOMAS SIMRALL STEWART	CHRISTIANNA (NMN) WOOD

State of Ohio
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN BROWN EVP & CFO

Subscribed and sworn to before me
this 21st day of
February, 2023

x Teresa J Burchwell

NOTARY PUBLIC STATE OF OHIO
TERESA J BURCHWELL
Notary Public
State of Ohio
My Comm. Expires
April 28, 2027

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,269,775	3.5	2,269,775		2,269,775	3.5
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	1,835,129	2.9	1,835,129		1,835,129	2.9
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	12,118,505	18.9	12,118,505		12,118,505	18.9
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	30,258,150	47.2	30,258,150		30,258,150	47.2
1.06 Industrial and miscellaneous	16,583,670	25.9	16,583,670		16,583,670	25.9
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	63,065,229	98.4	63,065,229		63,065,229	98.4
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)						
6.02 Cash equivalents (Schedule E, Part 2)	994,277	1.6	994,277		994,277	1.6
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	994,277	1.6	994,277		994,277	1.6
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	64,059,506	100.0	64,059,506		64,059,506	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book / adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		61,935,407
2.	Cost of bonds and stocks acquired, Part 3, Column 7		12,718,030
3.	Accrual of discount		19,829
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(405,258)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		10,619,334
7.	Deduct amortization of premium		584,860
8.	Total foreign exchange change in book / adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		1,416
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		63,065,230
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		63,065,230

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	2,269,775	2,135,563	2,265,751	2,285,000
2. Canada				
3. Other Countries				
4. Totals	2,269,775	2,135,563	2,265,751	2,285,000
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	1,835,129	1,801,841	2,134,435	1,750,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	12,118,505	11,272,724	13,165,230	11,720,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	30,258,150	28,105,055	31,733,848	29,534,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	13,479,086	12,451,656	13,622,083	13,210,977
9. Canada	1,701,219	1,574,169	1,707,625	1,700,000
10. Other Countries	1,403,365	1,246,434	1,428,898	1,350,000
11. Totals	16,583,670	15,272,259	16,758,605	16,260,977
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	63,065,230	58,587,443	66,057,870	61,549,977
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	63,065,230	58,587,443	66,057,870	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1. NAIC 1		2,185,646	84,129			XXX	2,269,775	3.6	2,282,535	3.7	2,269,775	
1.2. NAIC 2						XXX						
1.3. NAIC 3						XXX						
1.4. NAIC 4						XXX						
1.5. NAIC 5						XXX						
1.6. NAIC 6						XXX						
1.7. Totals		2,185,646	84,129			XXX	2,269,775	3.6	2,282,535	3.7	2,269,775	
2. All Other Governments												
2.1. NAIC 1						XXX						
2.2. NAIC 2						XXX						
2.3. NAIC 3						XXX						
2.4. NAIC 4						XXX						
2.5. NAIC 5						XXX						
2.6. NAIC 6						XXX						
2.7. Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1. NAIC 1		757,450	531,762	545,917		XXX	1,835,129	2.9	2,329,878	3.8	1,835,129	
3.2. NAIC 2						XXX						
3.3. NAIC 3						XXX						
3.4. NAIC 4						XXX						
3.5. NAIC 5						XXX						
3.6. NAIC 6						XXX						
3.7. Totals		757,450	531,762	545,917		XXX	1,835,129	2.9	2,329,878	3.8	1,835,129	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1. NAIC 1		3,251,668	5,753,280	3,113,557		XXX	12,118,505	19.2	12,261,187	19.8	12,118,505	
4.2. NAIC 2						XXX						
4.3. NAIC 3						XXX						
4.4. NAIC 4						XXX						
4.5. NAIC 5						XXX						
4.6. NAIC 6						XXX						
4.7. Totals		3,251,668	5,753,280	3,113,557		XXX	12,118,505	19.2	12,261,187	19.8	12,118,505	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1. NAIC 1		8,695,533	14,000,611	7,562,007		XXX	30,258,150	48.0	25,792,158	41.6	30,258,150	
5.2. NAIC 2						XXX						
5.3. NAIC 3						XXX						
5.4. NAIC 4						XXX						
5.5. NAIC 5						XXX						
5.6. NAIC 6						XXX						
5.7. Totals		8,695,533	14,000,611	7,562,007		XXX	30,258,150	48.0	25,792,158	41.6	30,258,150	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1. NAIC 1	750,489	6,186,406	4,713,062	773,034		XXX	12,422,991	19.7	13,997,201	22.6	10,743,152	1,679,840
6.2. NAIC 2		1,312,399	2,848,280			XXX	4,160,679	6.6	5,272,448	8.5	4,160,679	
6.3. NAIC 3						XXX						
6.4. NAIC 4						XXX						
6.5. NAIC 5						XXX						
6.6. NAIC 6						XXX						
6.7. Totals	750,489	7,498,805	7,561,342	773,034		XXX	16,583,670	26.3	19,269,649	31.1	14,903,831	1,679,840
7. Hybrid Securities												
7.1. NAIC 1						XXX						
7.2. NAIC 2						XXX						
7.3. NAIC 3						XXX						
7.4. NAIC 4						XXX						
7.5. NAIC 5						XXX						
7.6. NAIC 6						XXX						
7.7. Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1. NAIC 1						XXX						
8.2. NAIC 2						XXX						
8.3. NAIC 3						XXX						
8.4. NAIC 4						XXX						
8.5. NAIC 5						XXX						
8.6. NAIC 6						XXX						
8.7. Totals						XXX						
9. SVO Identified Funds												
9.1. NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2. NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3. NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4. NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5. NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6. NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7. Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1. NAIC 1						XXX						
10.2. NAIC 2						XXX						
10.3. NAIC 3						XXX						
10.4. NAIC 4						XXX						
10.5. NAIC 5						XXX						
10.6. NAIC 6						XXX						
10.7. Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1. NAIC 1						XXX			XXX	XXX		
11.2. NAIC 2						XXX			XXX	XXX		
11.3. NAIC 3						XXX			XXX	XXX		
11.4. NAIC 4						XXX			XXX	XXX		
11.5. NAIC 5						XXX			XXX	XXX		
11.6. NAIC 6						XXX			XXX	XXX		
11.7. Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1. NAIC 1	(d) 750,489	21,076,703	25,082,844	11,994,516			58,904,551	93.4	XXX	XXX	57,224,712	1,679,840
12.2. NAIC 2	(d)	1,312,399	2,848,280				4,160,679	6.6	XXX	XXX	4,160,679	
12.3. NAIC 3	(d)								XXX	XXX		
12.4. NAIC 4	(d)								XXX	XXX		
12.5. NAIC 5	(d)						(c)		XXX	XXX		
12.6. NAIC 6	(d)						(c)		XXX	XXX		
12.7. Totals	750,489	22,389,102	27,931,124	11,994,516			(b) 63,065,230	100.0	XXX	XXX	61,385,391	1,679,840
12.8. Line 12.7 as a % of Col. 7	1.2	35.5	44.3	19.0			100.0	XXX	XXX	XXX	97.3	2.7
13. Total Bonds Prior Year												
13.1. NAIC 1	2,748,481	8,551,011	26,167,032	19,196,434			XXX	XXX	56,662,958	91.5	54,452,905	2,210,053
13.2. NAIC 2		1,813,131	3,459,317				XXX	XXX	5,272,448	8.5	4,987,283	285,165
13.3. NAIC 3							XXX	XXX				
13.4. NAIC 4							XXX	XXX				
13.5. NAIC 5							XXX	XXX	(c)			
13.6. NAIC 6							XXX	XXX	(c)			
13.7. Totals	2,748,481	10,364,142	29,626,349	19,196,434			XXX	XXX	(b) 61,935,406	100.0	59,440,188	2,495,218
13.8. Line 13.7 as a % of Col. 9	4.4	16.7	47.8	31.0			XXX	XXX	100.0	XXX	96.0	4.0
14. Total Publicly Traded Bonds												
14.1. NAIC 1	696,016	20,282,828	24,292,457	11,953,411			57,224,712	90.7	54,452,905	87.9	57,224,712	XXX
14.2. NAIC 2		1,312,399	2,848,280				4,160,679	6.6	4,987,283	8.1	4,160,679	XXX
14.3. NAIC 3												XXX
14.4. NAIC 4												XXX
14.5. NAIC 5												XXX
14.6. NAIC 6												XXX
14.7. Totals	696,016	21,595,227	27,140,737	11,953,411			61,385,391	97.3	59,440,188	96.0	61,385,391	XXX
14.8. Line 14.7 as a % of Col. 7	1.1	35.2	44.2	19.5			100.0	XXX	XXX	XXX	100.0	XXX
14.9. Line 14.7 as a % of Line 12.7, Col. 7, Section 12	1.1	34.2	43.0	19.0			97.3	XXX	XXX	XXX	97.3	XXX
15. Total Privately Placed Bonds												
15.1. NAIC 1	54,473	793,875	790,387	41,105			1,679,840	2.7	2,210,053	3.6	XXX	1,679,840
15.2. NAIC 2									285,165	0.5	XXX	
15.3. NAIC 3											XXX	
15.4. NAIC 4											XXX	
15.5. NAIC 5											XXX	
15.6. NAIC 6											XXX	
15.7. Totals	54,473	793,875	790,387	41,105			1,679,840	2.7	2,495,218	4.0	XXX	1,679,840
15.8. Line 15.7 as a % of Col. 7	3.2	47.3	47.1	2.5			100.0	XXX	XXX	XXX	XXX	100.0
15.9. Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.1	1.3	1.3	0.1			2.7	XXX	XXX	XXX	XXX	2.7

(a) Includes $1,679,840 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01. Issuer Obligations		2,185,646	84,129			XXX	2,269,775	3.6	2,282,535	3.7	2,269,775	
1.02. Residential Mortgage-Backed Securities						XXX						
1.03. Commercial Mortgage-Backed Securities						XXX						
1.04. Other Loan-Backed and Structured Securities						XXX						
1.05. Totals		2,185,646	84,129			XXX	2,269,775	3.6	2,282,535	3.7	2,269,775	
2. All Other Governments												
2.01. Issuer Obligations						XXX						
2.02. Residential Mortgage-Backed Securities						XXX						
2.03. Commercial Mortgage-Backed Securities						XXX						
2.04. Other Loan-Backed and Structured Securities						XXX						
2.05. Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01. Issuer Obligations		757,450	531,762	545,917		XXX	1,835,129	2.9	2,329,878	3.8	1,835,129	
3.02. Residential Mortgage-Backed Securities						XXX						
3.03. Commercial Mortgage-Backed Securities						XXX						
3.04. Other Loan-Backed and Structured Securities						XXX						
3.05. Totals		757,450	531,762	545,917		XXX	1,835,129	2.9	2,329,878	3.8	1,835,129	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01. Issuer Obligations		3,251,668	5,753,280	3,113,557		XXX	12,118,505	19.2	12,261,187	19.8	12,118,505	
4.02. Residential Mortgage-Backed Securities						XXX						
4.03. Commercial Mortgage-Backed Securities						XXX						
4.04. Other Loan-Backed and Structured Securities						XXX						
4.05. Totals		3,251,668	5,753,280	3,113,557		XXX	12,118,505	19.2	12,261,187	19.8	12,118,505	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01. Issuer Obligations		8,695,533	14,000,611	7,562,007		XXX	30,258,150	48.0	25,792,158	41.6	30,258,150	
5.02. Residential Mortgage-Backed Securities						XXX						
5.03. Commercial Mortgage-Backed Securities						XXX						
5.04. Other Loan-Backed and Structured Securities						XXX						
5.05. Totals		8,695,533	14,000,611	7,562,007		XXX	30,258,150	48.0	25,792,158	41.6	30,258,150	
6. Industrial and Miscellaneous												
6.01. Issuer Obligations	750,489	7,498,805	7,561,341	773,034		XXX	16,583,670	26.3	19,269,649	31.1	14,903,830	1,679,840
6.02. Residential Mortgage-Backed Securities						XXX						
6.03. Commercial Mortgage-Backed Securities						XXX						
6.04. Other Loan-Backed and Structured Securities						XXX						
6.05. Totals	750,489	7,498,805	7,561,341	773,034		XXX	16,583,670	26.3	19,269,649	31.1	14,903,830	1,679,840
7. Hybrid Securities												
7.01. Issuer Obligations						XXX						
7.02. Residential Mortgage-Backed Securities						XXX						
7.03. Commercial Mortgage-Backed Securities						XXX						
7.04. Other Loan-Backed and Structured Securities						XXX						
7.05. Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01. Issuer Obligations						XXX						
8.02. Residential Mortgage-Backed Securities						XXX						
8.03. Commercial Mortgage-Backed Securities						XXX						
8.04. Other Loan-Backed and Structured Securities						XXX						
8.05. Affiliated Bank Loans-Issued						XXX						
8.06. Affiliated Bank Loans-Acquired						XXX						
8.07. Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01. Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01. Unaffiliated Bank Loans - Issued						XXX						
10.02. Unaffiliated Bank Loans - Acquired						XXX						
10.03. Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01. Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01. Issuer Obligations	750,489	22,389,102	27,931,123	11,994,516		XXX	63,065,230	100.0	XXX	XXX	61,385,390	1,679,840
12.02. Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03. Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04. Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06. Affiliated Bank Loans						XXX			XXX	XXX		
12.07. Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08. Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09. Totals	750,489	22,389,102	27,931,123	11,994,516			63,065,230	100.0	XXX	XXX	61,385,390	1,679,840
12.10. Lines 12.09 as a % Col. 7	1.2	35.5	44.3	19.0			100.0	XXX	XXX	XXX	97.3	2.7
13. Total Bonds Prior Year												
13.01. Issuer Obligations	2,748,481	10,364,143	29,626,350	19,196,434		XXX	XXX	XXX	61,935,407	100.0	59,440,188	2,495,219
13.02. Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03. Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04. Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06. Affiliated Bank Loans						XXX	XXX	XXX				
13.07. Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08. Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09. Totals	2,748,481	10,364,143	29,626,350	19,196,434			XXX	XXX	61,935,407	100.0	59,440,188	2,495,219
13.10. Line 13.09 as a % of Col. 9	4.4	16.7	47.8	31.0			XXX	XXX	100.0	XXX	96.0	4.0
14. Total Publicly Traded Bonds												
14.01. Issuer Obligations	696,016	21,595,227	27,140,737	11,953,411		XXX	61,385,390	97.3	59,440,188	96.0	61,385,390	XXX
14.02. Residential Mortgage-Backed Securities						XXX						XXX
14.03. Commercial Mortgage-Backed Securities						XXX						XXX
14.04. Other Loan-Backed and Structured Securities						XXX						XXX
14.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06. Affiliated Bank Loans						XXX						XXX
14.07. Unaffiliated Bank Loans						XXX						XXX
14.08. Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09. Totals	696,016	21,595,227	27,140,737	11,953,411			61,385,390	97.3	59,440,188	96.0	61,385,390	XXX
14.10. Line 14.09 as a % of Col. 7	1.1	35.2	44.2	19.5			100.0	XXX	XXX	XXX	100.0	XXX
14.11. Line 14.09 as a % of Line 12.09, Col. 7, Section 12	1.1	34.2	43.0	19.0			97.3	XXX	XXX	XXX	97.3	XXX
15. Total Privately Placed Bonds												
15.01. Issuer Obligations	54,473	793,875	790,387	41,105		XXX	1,679,840	2.7	2,495,219	4.0	XXX	1,679,840
15.02. Residential Mortgage-Backed Securities						XXX					XXX	
15.03. Commercial Mortgage-Backed Securities						XXX					XXX	
15.04. Other Loan-Backed and Structured Securities						XXX					XXX	
15.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06. Affiliated Bank Loans						XXX					XXX	
15.07. Unaffiliated Bank Loans						XXX					XXX	
15.08. Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09. Totals	54,473	793,875	790,387	41,105			1,679,840	2.7	2,495,219	4.0	XXX	1,679,840
15.10. Line 15.09 as a % of Col. 7	3.2	47.3	47.1	2.5			100.0	XXX	XXX	XXX	XXX	100.0
15.11. Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.1	1.3	1.3	0.1			2.7	XXX	XXX	XXX	XXX	2.7

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	789,511		789,511	
2.	Cost of cash equivalents acquired	21,893,695		21,893,695	
3.	Accrual of discount				
4.	Unrealized valuation increase (decrease)				
5.	Total gain (loss) on disposals				
6.	Deduct consideration received on disposals	21,688,928		21,688,928	
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	994,277		994,277	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	994,277		994,277	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912810-FP-8	US TREASURY N/B 5.375 15/02/31	SD			1.A	83,068	110.059	93,550	85,000	84,129		83			5.375	5.532	FA	1,726	4,509	03/04/2002	02/15/2031
912828-X8-8	US TREASURY N/B 2.375 15/05/27	SD			1.A	1,834,680	93.375	1,727,438	1,850,000	1,836,824		2,144			2.375	2.548	MN	5,705	43,938	03/28/2022	05/15/2027
91282C-AM-3	US TREASURY N/B 0.25 30/09/25	SD			1.A	348,004	89.879	314,576	350,000	348,823		426			0.250	0.373	MS	222	875	01/26/2021	09/30/2025
0019999999 – U.S. Governments, Issuer Obligations						2,265,751	XXX	2,135,563	2,285,000	2,269,775		2,653			XXX	XXX	XXX	7,653	49,321	XXX	XXX
0109999999 – Subtotals – U.S. Governments						2,265,751	XXX	2,135,563	2,285,000	2,269,775		2,653			XXX	XXX	XXX	7,653	49,321	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
011770-4E-1	ALASKA ST 5			2	1.D FE	307,358	105.298	263,246	250,000	267,508		(6,506)			5.000	2.211	FA	5,208	12,500	06/23/2016	08/01/2032
25476F-SD-1	DIST OF COLUMBIA 5			2	1.B FE	622,435	104.736	523,677	500,000	545,917		(12,786)			5.000	2.209	JD	2,083	25,000	08/24/2016	06/01/2041
70914P-TU-6	PENNSYLVANIA ST 5			2	1.D FE	316,675	100.484	251,210	250,000	251,868		(7,296)			5.000	2.034	AO	3,125	12,500	04/24/2013	04/01/2024
93974C-8D-5	WASHINGTON ST 5			2	1.B FE	312,355	101.080	252,699	250,000	253,418		(6,684)			5.000	2.263	JJ	6,250	12,500	04/15/2013	07/01/2025
93974D-AW-8	WASHINGTON ST 5			2	1.B FE	281,360	101.261	253,153	250,000	252,164		(3,591)			5.000	3.506	FA	5,208	12,500	08/19/2013	08/01/2025
93974D-HF-8	WASHINGTON ST 5			2	1.B FE	294,253	103.143	257,856	250,000	264,254		(1,178)			5.000	4.274	FA	5,208	12,500	04/14/2015	08/01/2032
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						2,134,435	XXX	1,801,841	1,750,000	1,835,129		(38,042)			XXX	XXX	XXX	27,083	87,500	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						2,134,435	XXX	1,801,841	1,750,000	1,835,129		(38,042)			XXX	XXX	XXX	27,083	87,500	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
05914F-VS-6	BALTIMORE CNTY MD 5			2	1.A FE	417,701	102.941	360,293	350,000	362,421		(7,561)			5.000	2.711	FA	7,292	17,500	12/15/2014	08/01/2037
080869-JY-7	BELTON MO 5			2	1.D FE	612,555	109.286	546,429	500,000	553,368		(12,053)			5.000	2.312	MS	8,333	25,000	11/03/2017	03/01/2029
109367-VG-4	BRIGHTON MI AREA SCH DIST 5				1.B FE	320,993	111.327	278,318	250,000	301,697		(7,700)			5.000	1.569	MN	2,083	12,500	05/20/2020	05/01/2029
111746-JF-1	BROCKTON MA 2.558				1.E FE	253,808	80.658	201,644	250,000	253,425		(344)			2.558	2.386	MN	1,066	6,075	11/03/2021	11/01/2031
165393-JC-4	CHESHIRE CNTY NH 5			2	1.C FE	880,523	110.458	773,208	700,000	791,486		(17,945)			5.000	2.129	AO	7,389	35,000	10/20/2017	10/15/2028
172217-V5-7	CINCINNATI OH 2				1.C FE	504,555	79.079	395,396	500,000	504,081		(416)			2.000	1.900	JD	833	10,000	10/22/2021	12/01/2031
179093-GC-7	CLACKAMAS CNTY OR SCH DIST #12 5			2	1.B FE	302,408	103.155	257,888	250,000	258,895		(5,914)			5.000	2.513	JD	556	12,500	12/22/2014	06/15/2028
199492-E7-0	COLUMBUS OH 2.632			2	1.A FE	250,000	81.792	204,481	250,000	250,000					2.632	2.632	AO	1,645	6,580	10/04/2019	04/01/2033
199492-SQ-3	COLUMBUS OH 5				1.A FE	641,010	109.439	547,196	500,000	560,157		(13,866)			5.000	1.961	FA	9,444	25,000	10/21/2016	02/15/2027
280455-EA-0	EDGEWOOD OH CITY SCH DIST 5			2	1.C FE	264,170	100.835	252,088	250,000	250,729		(1,686)			5.000	4.297	JD	1,042	12,500	06/26/2013	12/01/2028
447025-UX-3	HUNTSVILLE AL 5			2	1.A FE	314,745	106.232	265,581	250,000	273,444		(6,715)			5.000	2.088	MN	2,083	12,500	06/16/2016	05/01/2035
498531-CR-1	KLEIN TX INDEP SCH DIST 5			2	1.C FE	582,510	101.101	505,503	500,000	505,682		(9,463)			5.000	3.041	FA	10,417	25,000	10/31/2013	08/01/2025
514282-VE-9	LANCASTER PA 5			2	1.E FE	303,578	107.158	267,895	250,000	269,304		(5,470)			5.000	2.582	MN	2,083	12,500	03/10/2016	11/01/2026
52908E-Y6-4	LEXINGTON-FAYETTE URBAN CNTY K 1.33			2	1.C FE	522,313	81.834	511,460	625,000	522,907		595			1.330	4.519	MN	1,385		12/14/2022	11/01/2028
592112-NG-7	MET GOVT NASHVILLE & DAVIDSON 5			2	1.C FE	303,703	100.000	250,000	250,000	250,017		(6,210)			5.000	2.482	JJ	6,250	12,500	05/23/2013	01/01/2027
592112-QJ-8	MET GOVT NASHVILLE & DAVIDSON 5			2	1.C FE	591,740	105.688	528,442	500,000	525,669		(9,752)			5.000	2.872	JJ	12,500	25,000	07/30/2015	07/01/2030
61334P-DK-6	MONTGOMERY CNTY MD 1.75			2	1.A FE	404,000	73.540	294,162	400,000	403,132		(371)			1.750	1.643	MN	1,167	7,000	08/17/2020	11/01/2033
64327T-EC-8	NEW CASTLE CNTY DE 5			2	1.A FE	614,934	106.285	526,111	495,000	533,415		(13,415)			5.000	2.096	AO	6,188	24,750	07/26/2016	10/01/2038
64966M-FB-0	NEW YORK NY 5			2	1.C FE	603,165	106.857	534,287	500,000	541,024		(10,774)			5.000	2.601	FA	10,417	25,000	10/31/2016	08/01/2032
745401-EL-9	PULASKI CNTY AR SPL SCH DIST 2.75			2	1.C FE	488,855	81.959	409,796	500,000	491,145		743			2.750	2.953	FA	5,729	13,750	10/17/2019	02/01/2033
770077-Z7-3	ROANOKE VA 5			2	1.B FE	251,936	101.095	202,190	200,000	203,011		(5,466)			5.000	2.201	JJ	4,611	10,000	02/13/2013	07/15/2025
774285-7T-1	ROCKWALL TX INDEP SCH DIST 2.621			2	1.A FE	400,000	85.001	340,003	400,000	400,000					2.621	2.621	FA	3,961	10,484	12/05/2019	02/15/2031
783243-6Y-9	RUTHERFORD CNTY TN 5				1.B FE	309,180	107.535	268,837	250,000	264,829		(4,268)			5.000	3.081	AO	3,125	12,500	09/03/2010	04/01/2026
796237-W8-4	SAN ANTONIO TX 5				1.A FE	617,145	104.677	523,386	500,000	528,291		(13,104)			5.000	2.222	FA	10,417	25,000	09/23/2015	02/01/2025
840658-QM-3	S WSTRN CITY OH SCH DIST FRANK 2.982			2	1.C FE	300,000	82.516	247,548	300,000	300,000					2.982	2.982	JD	746	8,946	09/13/2019	12/01/2034
898242-NJ-7	TRUSSVILLE AL 1.632			2	1.C FE	500,000	79.115	395,576	500,000	500,000					1.632	1.632	AO	2,040	8,160	08/12/2020	10/01/2030
902273-YE-5	TYLER TX INDEP SCH DIST 1.584			2	1.A FE	350,000	78.354	274,238	350,000	350,000					1.584	1.584	FA	2,094	5,544	07/24/2020	02/15/2031
969871-3J-9	WILLIAMSON CNTY TN 5				1.A FE	759,707	105.090	683,082	650,000	670,376		(8,536)			5.000	3.550	AO	8,125	32,500	03/25/2010	04/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
981865-KA-5	WORTHINGTON MN INDEP SCH DIST# 3.03			2	1.A FE	500,000	85.538	427,691	500,000	500,000					3.030	3.030	FA	6,313	15,150	12/12/2019	02/01/2034
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						13,165,230	XXX	11,272,724	11,720,000	12,118,505		(159,694)			XXX	XXX	XXX	139,333	448,939	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						13,165,230	XXX	11,272,724	11,720,000	12,118,505		(159,694)			XXX	XXX	XXX	139,333	448,939	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
04048R-MM-5	ARIZONA BRD OF RGTS ST UNIV SY 5			2	1.C FE	586,570	104.408	522,042	500,000	523,689		(8,974)			5.000	3.032	JJ	12,500	25,000	03/26/2015	07/01/2036
120525-DS-6	BUNCOMBE CNTY NC LTD OBLIG 5			2	1.B FE	589,655	102.791	513,957	500,000	514,569		(9,910)			5.000	2.902	JD	2,083	25,000	07/30/2014	06/01/2030
160853-ST-5	CHARLOTTE-MECKLENBURG NC HOSP 5			2	1.D FE	565,970	103.806	519,030	500,000	524,602		(7,565)			5.000	3.298	JJ	11,528	25,000	11/15/2016	01/15/2036
19648F-AM-6	COLORADO ST HLTH FACS AUTH HOS 5			2	1.C FE	435,820	107.205	375,218	350,000	382,181		(9,091)			5.000	2.172	MN	2,236	17,500	10/03/2016	11/15/2030
20774Y-PT-8	CONNECTICUT ST HLTH & EDUCTNL 5			2	1.D FE	562,760	101.690	508,448	500,000	506,128		(7,097)			5.000	3.510	MN	4,167	25,000	10/31/2013	11/01/2027
240523-UK-4	DE KALB CNTY GA WTR & SWR REVE 5.25			2	1.C FE	618,720	108.948	544,738	500,000	553,674		(4,432)			5.250	3.924	AO	6,563	26,250	03/13/2013	10/01/2032
312432-T6-4	FAYETTE CNTY KY SCH DIST FIN C 1.5			2	1.D FE	350,000	79.668	278,839	350,000	350,000					1.500	1.500	AO	1,313	5,775	08/05/2021	10/01/2029
3130AJ-B2-4	FEDERAL HOME LOAN BANK 2.59 19/03/40			2	1.A FE	504,460	70.516	352,580	500,000	500,000					2.590	2.590	MS	3,669	12,950	05/20/2020	03/19/2040
3130AN-QZ-6	FEDERAL HOME LOAN BANK 1.65 25/08/31			2	1.B FE	500,000	80.275	401,375	500,000	500,000					1.650	1.650	FA	2,888	8,250	08/18/2021	08/25/2031
3130AP-SX-4	FEDERAL HOME LOAN BANK 0.875 23/11/26			2	1.B FE	561,379	91.418	566,789	620,000	564,925		3,546			1.000	3.439	FMAN	654	1,356	09/22/2022	11/23/2026
3130AQ-RH-8	FEDERAL HOME LOAN BANK 2 25/02/27			2	1.B FE	250,000	90.821	227,052	250,000	250,000					2.000	2.000	FA	1,750	2,500	01/27/2022	02/25/2027
3130AR-UL-3	FEDERAL HOME LOAN BANK 3.5 18/05/27			2	1.B FE	500,000	95.091	475,453	500,000	500,000					3.500	3.500	MN	2,090	8,750	05/10/2022	05/18/2027
3130AU-AN-4	FEDERAL HOME LOAN BANK 5.5 30/12/27			2	1.B FE	1,000,000	100.116	1,001,161	1,000,000	1,000,000					5.500	5.500	JD	153		12/13/2022	12/30/2027
3133EM-V7-4	FEDERAL FARM CREDIT BANK 1.4 26/04/29			2	1.A FE	744,653	83.288	624,661	750,000	745,496		674			1.400	1.500	AO	1,896	10,500	09/28/2021	04/26/2029
3133EN-BU-3	FEDERAL FARM CREDIT BANK 1.83 25/04/30			2	1.A FE	249,438	84.294	210,735	250,000	249,508		62			1.830	1.859	AO	839	4,575	11/04/2021	04/25/2030
3134GW-CF-1	FREDDIE MAC 1.1 27/07/28			2	1.A FE	1,000,000	84.260	842,599	1,000,000	1,000,000					1.100	1.100	JJ	4,706	11,000	07/20/2020	07/27/2028
3134GW-EM-4	FREDDIE MAC 1.52 28/01/33			2	1.A FE	500,000	76.559	382,797	500,000	500,000					1.520	1.520	JJ	3,230	7,600	07/30/2020	01/28/2033
3134GX-2T-0	FREDDIE MAC 4.5 30/09/25			2	1.A FE	500,000	98.958	494,792	500,000	500,000					4.500	4.500	MS	5,688		09/13/2022	09/30/2025
3134GX-R9-7	FREDDIE MAC 4.16 28/08/25			2	1.A FE	988,880	98.558	985,575	1,000,000	989,041		161			4.160	4.598	FA	14,444		12/14/2022	08/28/2025
3134GX-S4-7	FREDDIE MAC 4.2 28/08/25			2	1.A FE	692,951	98.816	691,709	700,000	693,020		69			4.200	4.599	FA	9,882		12/19/2022	08/28/2025
3134GX-S5-4	FREDDIE MAC 4.05 28/08/25			2	1.A FE	679,478	98.428	678,167	689,000	679,571		93			4.050	4.597	FA	9,379		12/19/2022	08/28/2025
3134GY-3J-9	FREDDIE MAC 5.5 25/08/25			2	1.A FE	750,000	100.414	753,108	750,000	750,000					5.500	5.500	FA	4,125		11/07/2022	08/25/2025
3134GY-3M-2	FREDDIE MAC 5.15 28/08/25			2	1.A FE	500,000	100.114	500,568	500,000	500,000					5.150	5.150	FA	2,360		11/09/2022	08/28/2025
3135GA-4U-2	FANNIE MAE 1 19/05/28			2	1.A FE	500,000	84.262	421,311	500,000	500,000					1.000	1.000	MN	583	5,000	11/12/2020	05/19/2028
3135GA-5V-9	FANNIE MAE 1 23/06/28			2	1.A FE	500,000	84.022	420,110	500,000	500,000					1.000	1.000	JD	111	5,000	12/09/2020	06/23/2028
3135GA-A6-8	FANNIE MAE 1 14/12/28			2	1.A FE	500,000	82.843	414,213	500,000	500,000					1.000	1.000	JD	236	5,000	12/09/2020	12/14/2028
3136G4-ZU-0	FANNIE MAE 1 28/01/28			2	1.A FE	500,000	85.040	425,200	500,000	500,000					1.000	1.000	JJ	2,125	5,000	07/21/2020	01/28/2028
437887-GX-4	HOMEWOOD AL EDUCTNL BLDG AUTHR 2.785				1.G FE	500,000	90.057	450,284	500,000	500,000					2.785	2.785	JD	1,160	13,925	11/21/2019	12/01/2027
438701-ZB-3	HONOLULU CITY & CNTY HI WSTWTR 5			2	1.C FE	302,488	105.515	263,787	250,000	264,588		(5,570)			5.000	2.590	JJ	6,250	12,500	07/28/2015	07/01/2026
45506D-ZJ-7	INDIANA ST FIN AUTH REVENUE 5			2	1.A FE	627,305	108.164	540,818	500,000	549,655		(13,187)			5.000	2.122	FA	10,417	25,000	10/07/2016	02/01/2030
485424-PT-6	KANSAS ST DEPT OF TRANSPRTN HI 5			2	1.C FE	600,180	103.524	517,618	500,000	518,979		(10,970)			5.000	2.673	MS	8,333	25,000	11/14/2014	09/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
485424-QK-4	KANSAS ST DEPT OF TRANSPRTN HI 5			2	1.C FE	922,973	105.926	794,445	750,000	801,508		(18,481)			5.000	2.343	MS	12,500	37,500	12/15/2015	09/01/2029
54659R-EL-1	LOUISVILLE & JEFFERSON CNTY KY 3			2	1.A FE	577,020	92.937	464,685	500,000	557,996		(8,032)			3.000	1.239	MN	1,917	15,000	08/06/2020	11/15/2035
56682H-CC-1	MARICOPA CNTY AZ INDL DEV AUTH 5			2	1.D FE	575,805	104.522	522,611	500,000	532,982		(7,594)			5.000	3.241	JJ	12,500	25,000	11/16/2016	01/01/2038
574486-FF-8	MARYSVILLE OH WTR SYS MTGE REV 4			2	1.D FE	219,956	103.089	206,177	200,000	212,446		(1,594)			4.000	3.003	JD	667	8,000	04/30/2020	12/01/2029
576000-XK-4	MASSACHUSETTS ST SCH BLDG AUTH 2.766			1,2	1.C FE	389,093	84.393	324,915	385,000	387,922		(388)			2.766	2.644	AO	2,248	10,649	11/20/2019	10/15/2030
606341-MQ-5	MISSOURI ST BRD OF PUBLIC BLDG 2				1.B FE	149,909	80.380	120,571	150,000	149,919		9			2.000	2.007	AO	750	2,725	10/21/2021	04/01/2031
613741-KX-4	MONTGOMERY CNTY VA ECON DEV AU 2.992			2	1.D FE	100,565	83.032	83,032	100,000	100,345		(72)			2.992	2.909	JD	249	2,992	10/25/2019	06/01/2032
631060-CT-5	NARRAGANSETT BAY RI COMMISSION 2.264			1,2	1.D FE	560,252	77.827	428,046	550,000	557,917		(943)			2.264	2.061	MS	4,151	12,452	06/23/2020	09/01/2032
64986D-DT-9	NEW YORK ST ENVRNMNTL FACS COR 5			2	1.A FE	483,812	108.101	432,402	400,000	440,524		(8,465)			5.000	2.591	JD	889	20,000	08/01/2017	06/15/2035
655153-CV-4	NOBLESVILLE IN ECON DEV REVENU 3.4			2	1.B FE	507,010	87.650	438,251	500,000	505,090		(396)			3.400	3.286	FA	7,083	17,000	06/17/2019	08/01/2033
65887P-WH-4	NORTH DAKOTA ST PUBLIC FIN AUT 2.23				1.C FE	495,970	82.215	411,073	500,000	496,361		391			2.230	2.331	JD	929	10,500	01/18/2022	12/01/2030
67760H-ND-9	OHIO ST TURNPIKE COMMISSION 2.601			2	1.C FE	565,034	81.982	463,199	565,000	565,025		(3)			2.601	2.600	FA	5,552	14,696	04/15/2020	02/15/2033
677632-YN-5	OHIO ST UNIV 5				1.A FE	11,908	106.401	10,640	10,000	10,496		(159)			5.000	3.218	JD	42	500	10/17/2012	12/01/2025
677632-ZF-1	OHIO ST UNIV 5				1.C FE	281,028	106.372	255,293	240,000	250,750		(3,445)			5.000	3.386	JD	1,000	12,000	10/17/2012	12/01/2025
67765Q-CA-2	OHIO ST WTR DEV AUTH REVENUE 5			2	1.A FE	586,015	106.858	534,289	500,000	533,616		(9,212)			5.000	2.931	JD	2,083	25,000	11/15/2016	12/01/2034
681810-KP-1	OMAHA NE SANTN SWR REVENUE 5			2	1.C FE	292,955	103.774	259,434	250,000	259,095		(4,645)			5.000	3.002	MN	1,597	12,500	11/20/2014	11/15/2030
68803E-AR-6	OSCEOLA CNTY FL PUBLIC IMPT RE 3.819			1,2	1.D FE	259,885	85.959	214,897	250,000	256,070		(1,162)			3.819	3.267	AO	2,387	9,548	07/30/2019	10/01/2037
709235-XX-8	PENNSYLVANIA ST UNIV 5			2	1.C FE	636,290	107.762	538,808	500,000	552,295		(13,587)			5.000	2.039	MS	8,333	25,000	06/16/2016	09/01/2032
712851-BM-5	PEORIA AZ WTR & WSTWTR REVENUE 5				1.B FE	221,230	109.479	218,959	200,000	218,906		(2,324)			5.000	2.782	JJ	6,028		05/10/2022	07/15/2027
765433-KK-2	RICHMOND VA PUBLIC UTILITY REV 5			2	1.C FE	175,383	106.318	159,476	150,000	159,223		(2,860)			5.000	2.886	JJ	3,458	7,500	11/18/2016	01/15/2032
847184-TR-9	SPARTANBURG SC WTRWKS REVENUE 5			2	1.C FE	579,325	106.323	531,612	500,000	524,894		(8,005)			5.000	3.211	JD	2,083	25,000	06/05/2015	12/01/2029
87638Q-HS-1	TARRANT CNTY TX CULTURAL EDU F 5			2	1.D FE	573,320	101.404	507,018	500,000	506,827		(8,821)			5.000	3.162	AO	6,250	25,000	07/16/2014	10/01/2028
917567-AY-5	UTAH ST TRANSIT AUTH SALES TAX 5			2	1.C FE	602,330	105.769	528,845	500,000	527,043		(10,494)			5.000	2.723	JD	1,111	25,000	02/04/2015	06/15/2038
91802R-CH-0	UTILITY DEBT SECURITIZATION AU 5			2	1.A FE	367,384	107.068	315,851	295,000	321,543		(7,291)			5.000	2.291	JD	656	14,750	04/13/2016	12/15/2035
924214-YC-7	VERMONT ST MUNI BOND BANK 5			2	1.C FE	445,130	106.881	374,084	350,000	388,484		(9,328)			5.000	2.076	JD	1,458	17,500	07/28/2016	12/01/2033
92778R-FV-4	VIRGINIA ST CMWLTH UNIV 2.124			1	1.D FE	502,175	80.477	402,387	500,000	501,686		(196)			2.124	2.077	MN	1,770	10,620	06/17/2020	11/01/2030
92812V-E8-5	VIRGINIA ST HSG DEV AUTH 2.059				1.B FE	259,333	83.921	209,803	250,000	256,933		(1,003)			2.059	1.610	JJ	2,574	5,148	07/28/2020	07/01/2029
928172-WG-6	VIRGINIA ST PUBLIC BLDG AUTH P 5.9			1	1.B FE	444,844	104.849	450,851	430,000	430,000		(8,528)			5.900	5.900	FA	10,571	25,370	11/12/2010	08/01/2030
930876-CZ-8	WAKE CNTY NC LIMITED OBLIG 5			2	1.B FE	641,320	107.210	536,051	500,000	556,670		(13,765)			5.000	1.992	JD	2,083	25,000	06/30/2016	12/01/2035
938782-FS-3	WASHINGTON DC MET AREA TRANSIT 5			2	1.D FE	358,572	105.880	317,640	300,000	328,671		(5,902)			5.000	2.741	JJ	7,500	15,000	08/10/2017	07/01/2037
93978H-MC-6	WASHINGTON ST HLTH CARE FACS A 5			2	1.C FE	295,790	104.128	260,320	250,000	261,535		(4,885)			5.000	2.882	AO	3,125	12,500	04/15/2015	10/01/2030
958697-KY-9	WSTRN MN MUNI PWR AGY 2.695			1	1.D FE	500,245	83.498	417,488	500,000	500,190		(18)			2.695	2.690	JJ	6,738	13,475	11/25/2019	01/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
977100-GH-3	WISCONSIN ST GEN FUND ANNUAL A 3.154				1.C FE	491,285	93.434	467,171	500,000	495,564		934			3.154	3.374	MN	2,628	15,770	02/08/2018	05/01/2027
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						31,733,848	XXX	28,105,055	29,534,000	30,258,150		(232,454)			XXX	XXX	XXX	260,267	812,125	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						31,733,848	XXX	28,105,055	29,534,000	30,258,150		(232,454)			XXX	XXX	XXX	260,267	812,125	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
02079K-AD-9	ALPHABET INC 1.1 15/08/30			2	1.C FE	249,315	78.591	196,478	250,000	249,472		66			1.100	1.129	FA	1,039	2,750	08/03/2020	08/15/2030
05348E-AW-9	AVALONBAY COMMUNITIES 3.5 15/11/25			2	1.G FE	496,170	95.671	478,352	500,000	498,435		507			3.500	3.615	MN	2,236	17,500	03/20/2018	11/15/2025
06051G-GL-7	BANK OF AMERICA CORP 3.705 24/04/28			2	1.G FE	504,845	92.674	463,368	500,000	502,739		(602)			3.705	3.568	JAJO	3,448	18,525	04/12/2019	04/24/2028
06368E-3G-5	BANK OF MONTREAL 1 10/02/27		A	2	1.F FE	398,000	83.313	333,250	400,000	398,648		320			1.000	1.084	FMAN	567	4,000	12/15/2020	02/10/2027
099724-AJ-5	BORGWARNER INC 3.375 15/03/25			2	2.A FE	423,368	95.800	383,201	400,000	410,497		(5,203)			3.375	2.007	MS	3,975	13,500	06/24/2020	03/15/2025
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34			2	1.C FE	226,107	85.595	189,347	221,214	225,626		(731)			1.950	1.586	MON	12	4,326	07/21/2021	02/28/2034
13607X-EA-1	CANADIAN IMPERIAL BANK 5.15 01/30/2024		A	2	1.F FE	450,000	99.927	449,673	450,000	450,000					5.150	5.150	JD	64		12/28/2022	01/30/2024
166754-AP-6	CHEVRON PHILLIPS CHEM CO 3.4 01/12/26			2	1.G FE	493,390	93.875	469,376	500,000	496,746		760			3.400	3.578	JD	1,417	17,000	04/11/2018	12/01/2026
17252M-AN-0	CINTAS CORPORATION NO. 2 3.7 01/04/27			2	1.G FE	398,080	96.535	386,139	400,000	398,308		228			3.700	3.808	AO	3,700	7,400	05/11/2022	04/01/2027
172967-ME-8	CITIGROUP INC 3.98 20/03/30			2	1.G FE	514,765	90.409	452,044	500,000	509,796		(1,482)			3.980	3.628	MJSD	5,583	19,900	05/28/2019	03/20/2030
291011-AQ-7	EMERSON ELECTRIC CO 6 15/08/32				1.F FE	540,700	104.894	419,577	400,000	509,397		(9,788)			6.000	2.761	FA	9,067	24,000	09/10/2019	08/15/2032
29364D-AR-1	ENTERGY ARKANSAS LLC 3.05 01/06/23			2	1.F FE	393,760	99.240	396,959	400,000	399,414		1,363			3.050	3.402	JD	1,017	12,200	08/08/2018	06/01/2023
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35				1.D FE	226,351	82.158	183,429	223,264	226,139		(347)			1.875	1.697	FA	1,523	4,186	08/16/2021	08/20/2035
38150A-PD-1	GOLDMAN SACHS GROUP INC 5.375 30/09/27			2	1.F FE	400,000	98.006	392,026	400,000	400,000					5.375	5.375	MS	5,435		09/28/2022	09/30/2027
39121J-AH-3	GREAT RIVER ENERGY 4.478 01/07/30				1.G FE	298,353	98.752	280,456	284,000	284,000		(8,384)			4.478	4.478	JJ	6,359	12,718	04/12/2019	07/01/2030
456837-AH-6	ING GROEP NV 3.95 29/03/27		D		1.G FE	403,272	94.849	379,397	400,000	401,876		(399)			3.950	3.830	MS	4,038	15,800	04/23/2019	03/29/2027
46611J-AB-8	JBG/ROCKVILLE NCI CAMPUS 6.1 15/07/33				1.C FE	187,500	112.789	169,184	150,000	175,142		(3,788)			6.100	3.026	MON	407	9,150	08/09/2019	07/15/2033
46625H-HF-0	JPMORGAN CHASE & CO 6.4 15/05/38				1.F FE	680,150	108.610	543,052	500,000	641,194		(6,551)			6.400	3.947	MN	4,089	32,000	05/17/2016	05/15/2038
46625H-JH-4	JPMORGAN CHASE & CO 3.2 25/01/23				1.F FE	249,668	99.923	249,807	250,000	249,995		71			3.200	3.229	JJ	3,467	8,000	02/14/2018	01/25/2023
491674-BK-2	KENTUCKY UTILITIES CO 3.3 01/10/25			2	1.F FE	248,100	95.313	238,282	250,000	249,151		289			3.300	3.429	AO	2,063	8,250	03/05/2019	10/01/2025
571676-AB-1	MARS INC 3.2 01/04/30			2	1.F FE	497,610	89.577	447,885	500,000	498,326		201			3.200	3.252	AO	4,000	16,000	04/10/2019	04/01/2030
57636Q-AM-6	MASTERCARD INC 2.95 01/06/29			2	1.D FE	499,310	90.423	452,114	500,000	499,534		65			2.950	2.966	JD	1,229	14,750	05/28/2019	06/01/2029
61744Y-AQ-1	MORGAN STANLEY 3.737 24/04/24			2	1.G FE	498,940	99.468	497,340	500,000	500,035		(88)			3.737	3.715	JAJO	3,477	18,685	04/25/2018	04/24/2024
63743F-ZS-8	NATIONAL RURAL UTIL COOP 3 15/12/27				1.F FE	553,965	90.242	491,817	545,000	550,651		(1,048)			3.000	2.776	MON	727	16,350	09/24/2019	12/15/2027
67103H-AG-2	O'REILLY AUTOMOTIVE INC 4.35 01/06/28			2	2.B FE	488,820	97.244	486,218	500,000	488,900		80			4.350	4.816	JD	1,813		12/12/2022	06/01/2028
679574-AG-8	OLD DOMINION ELECTRIC 6.21 01/12/28				1.E FE	211,875	100.938	189,258	187,500	198,400		(3,015)			6.210	4.345	JD	970	11,644	06/21/2011	12/01/2028
718546-AR-5	PHILLIPS 66 3.9 15/03/28			2	2.A FE	412,600	94.539	378,157	400,000	407,673		(1,394)			3.900	3.478	MS	4,593	15,600	04/15/2019	03/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74949L-AC-6	RELX CAPITAL INC 4 18/03/29		D	2	2.A FE	439,452	92.848	371,392	400,000	426,587		(3,857)			4.000	2.833	MS	4,578	16,000	08/22/2019	03/18/2029
756109-BK-9	REALTY INCOME CORP 3.1 15/12/29			2	1.G FE	222,138	87.356	218,389	250,000	222,368		230			3.100	4.983	JD	344	3,875	12/01/2022	12/15/2029
75968N-AD-3	RENAISSANCERE HOLDINGS L 3.6 15/04/29		D	2	1.G FE	586,174	90.117	495,645	550,000	574,902		(3,733)			3.600	2.785	AO	4,180	19,800	11/19/2019	04/15/2029
776743-AF-3	ROPER TECHNOLOGIES INC 4.2 15/09/28			2	2.A FE	553,590	96.764	483,821	500,000	534,722		(5,802)			4.200	2.826	MS	6,183	21,000	08/16/2019	09/15/2028
78014R-JS-0	ROYAL BANK OF CANADA 6 15/12/32		A	2	1.F FE	500,000	99.071	495,357	500,000	500,000					6.000	6.000	JD	1,333		12/13/2022	12/15/2032
863667-AN-1	STRYKER CORP 3.5 15/03/26			2	2.A FE	401,376	96.087	384,348	400,000	400,642		(203)			3.500	3.443	MS	4,122	14,000	03/12/2019	03/15/2026
89114R-5B-8	TORONTO-DOMINION BANK 2.375 08/11/27		A	2	1.F FE	359,625	84.540	295,889	350,000	352,571		(2,963)			2.375	1.510	FMAN	1,224	8,313	07/31/2020	11/08/2027
892356-AA-4	TRACTOR SUPPLY CO 1.75 01/11/30			2	2.B FE	239,530	76.972	192,431	250,000	240,749		1,067			1.750	2.266	MN	729	4,375	11/04/2021	11/01/2030
89236T-KK-0	TOYOTA MOTOR CREDIT CORP 5.4 10/11/25				1.E FE	508,807	101.552	507,761	500,000	508,681		(126)			5.400	4.750	MN	3,825		12/12/2022	11/10/2025
89788M-AE-2	TRUIST FINANCIAL CORP 1.887 07/06/29			2	1.G FE	253,305	83.860	251,579	300,000	253,699		394			1.887	4.669	MJSD	377		12/05/2022	06/07/2029
92277G-AU-1	VENTAS REALTY LP 3 15/01/30			2	2.A FE	499,610	84.473	422,365	500,000	499,723		35			3.000	3.009	JJ	6,917	15,000	08/16/2019	01/15/2030
94974B-GP-9	WELLS FARGO & COMPANY 3.55 29/09/25				2.A FE	504,070	96.253	481,263	500,000	501,260		(430)			3.550	3.454	MS	4,536	17,750	09/22/2015	09/29/2025
95040Q-AJ-3	WELLTOWER INC 3.1 15/01/30			2	2.A FE	249,895	84.636	211,590	250,000	249,925		9			3.100	3.105	JJ	3,574	7,750	08/09/2019	01/15/2030
95709T-AP-5	EVERGY KANSAS CENTRAL 3.1 01/04/27			2	1.F FE	496,020	92.848	464,242	500,000	497,747		487			3.100	3.213	AO	3,875	15,500	04/12/2019	04/01/2027
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						16,758,605	XXX	15,272,259	16,260,977	16,583,670		(53,761)			XXX	XXX	XXX	122,110	467,596	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						16,758,605	XXX	15,272,259	16,260,977	16,583,670		(53,761)			XXX	XXX	XXX	122,110	467,596	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						66,057,870	XXX	58,587,443	61,549,977	63,065,230		(481,298)			XXX	XXX	XXX	556,446	1,865,481	XXX	XXX
2509999999 – Subtotals – Total Bonds						66,057,870	XXX	58,587,443	61,549,977	63,065,230		(481,298)			XXX	XXX	XXX	556,446	1,865,481	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A $18,621,477	1B $7,791,197	1C $13,745,790	1D $6,676,280	1E $1,229,810	1F $5,697,094	1G $5,142,904
	1B	2A $3,431,030	2B $729,649	2C $				
	1C	3A $	3B $	3C $				
	1D	4A $	4B $	4C $				
	1E	5A $	5B $	5C $				
	1F	6 $						

(E-11) Schedule D - Part 2 - Section 1

NONE

(E-12) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
912828-X8-8	US TREASURY N/B 2.375 15/05/27		03/28/2022	STIFEL NICOLAUS AND CO	XXX	1,834,680	1,850,000	16,264
0109999999 – Bonds: U.S. Governments						1,834,680	1,850,000	16,264
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
52908E-Y6-4	LEXINGTON-FAYETTE URBAN CNTY K 1.33		12/14/2022	STIFEL NICOLAUS AND CO	XXX	522,313	625,000	1,039
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						522,313	625,000	1,039
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3130AP-SX-4	FEDERAL HOME LOAN BANK 0.875 23/11/26		09/22/2022	LOOP CAPITAL MARKETS LLC	XXX	561,379	620,000	452
3130AQ-RH-8	FEDERAL HOME LOAN BANK 2 25/02/27		01/27/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	250,000	250,000	
3130AR-UL-3	FEDERAL HOME LOAN BANK 3.5 18/05/27		05/10/2022	LOOP CAPITAL MARKETS LLC	XXX	500,000	500,000	
3130AU-AN-4	FEDERAL HOME LOAN BANK 5.5 30/12/27		12/13/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	1,000,000	1,000,000	
3134GX-2T-0	FREDDIE MAC 4.5 30/09/25		09/13/2022	DEAN WITTER REYNOLDS INC	XXX	500,000	500,000	
3134GX-R9-7	FREDDIE MAC 4.16 28/08/25		12/14/2022	STIFEL NICOLAUS AND CO	XXX	988,880	1,000,000	12,596
3134GX-S4-7	FREDDIE MAC 4.2 28/08/25		12/19/2022	STIFEL NICOLAUS AND CO	XXX	692,951	700,000	8,983
3134GX-S5-4	FREDDIE MAC 4.05 28/08/25		12/19/2022	STIFEL NICOLAUS AND CO	XXX	679,478	689,000	8,526
3134GY-3J-9	FREDDIE MAC 5.5 25/08/25		11/07/2022	STIFEL NICOLAUS AND CO	XXX	750,000	750,000	
3134GY-3M-2	FREDDIE MAC 5.15 28/08/25		11/09/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	500,000	500,000	
65887P-WH-4	NORTH DAKOTA ST PUBLIC FIN AUT 2.23		01/18/2022	STIFEL NICOLAUS AND CO	XXX	495,970	500,000	867
712851-BM-5	PEORIA AZ WTR & WSTWTR REVENUE 5		05/10/2022	DEAN WITTER REYNOLDS INC	XXX	221,230	200,000	
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,139,888	7,209,000	31,425
Bonds: Industrial and Miscellaneous (Unaffiliated)								
13607X-EA-1	CANADIAN IMPERIAL BANK 5.15 01/30/2024	A	12/28/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	450,000	450,000	
17252M-AN-0	CINTAS CORPORATION NO. 2 3.7 01/04/27		05/11/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	398,080	400,000	1,727
38150A-PD-1	GOLDMAN SACHS GROUP INC 5.375 30/09/27		09/28/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	400,000	400,000	
67103H-AG-2	O'REILLY AUTOMOTIVE INC 4.35 01/06/28		12/12/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	488,820	500,000	785
756109-BK-9	REALTY INCOME CORP 3.1 15/12/29		12/01/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	222,138	250,000	3,660
78014R-JS-0	ROYAL BANK OF CANADA 6 15/12/32	A	12/13/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	500,000	500,000	
89236T-KK-0	TOYOTA MOTOR CREDIT CORP 5.4 10/11/25		12/12/2022	BREAN CAPITAL LLC	XXX	508,807	500,000	2,550
89788M-AE-2	TRUIST FINANCIAL CORP 1.887 07/06/29		12/05/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	253,305	300,000	
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						3,221,150	3,300,000	8,722
2509999997 – Subtotals - Bonds - Part 3						12,718,030	12,984,000	57,450
2509999999 – Subtotals - Bonds						12,718,030	12,984,000	57,450
6009999999 – Totals						12,718,030	XXX	57,450

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
912828-SV-3	US TREASURY N/B 1.75 15/05/22		05/14/2022	MATURITY	XXX	1,850,000	1,850,000	1,854,336	1,850,092		(92)		(92)		1,850,000				16,188	05/15/2022
0109999999 – Bonds: U.S. Governments						1,850,000	1,850,000	1,854,336	1,850,092		(92)		(92)		1,850,000				16,188	XXX
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)																				
70914P-TE-2	PENNSYLVANIA ST 5		07/01/2022	MATURITY	XXX	200,000	200,000	239,760	202,784		(2,784)		(2,784)		200,000				10,000	07/01/2022
880541-SU-2	TENNESSEE ST 5		08/02/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	305,723	253,922		(3,903)		(3,903)		250,019		(19)	(19)	12,500	08/01/2027
0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)						450,000	450,000	545,483	456,706		(6,688)		(6,688)		450,019		(19)	(19)	22,500	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
199491-6Y-2	COLUMBUS OH 5		08/15/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	310,155	254,430		(4,430)		(4,430)		250,000				12,500	02/15/2026
235219-HU-9	DALLAS TX 5		02/15/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	304,584	250,869		(869)		(869)		250,000				6,250	02/15/2025
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						500,000	500,000	614,739	505,299		(5,299)		(5,299)		500,000				18,750	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
597495-BT-6	MIDLAND CNTY TX FRESH WTR SPLY 2.69		09/08/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	502,295	501,860		(1,860)		(1,860)		500,000				13,188	09/15/2030
64972H-UH-3	NEW YORK CITY NY TRANSITIONAL 5		08/29/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	588,540	505,616		(5,616)		(5,616)		500,000				28,056	07/15/2032
662903-NC-3	N TEXAS ST MUNI WTR DIST WTR S 5		03/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	500,000	500,000	597,320	502,047		(2,047)		(2,047)		500,000				12,500	09/01/2029
67756A-3A-8	OHIO ST HGR EDUCTNL FAC COMMIS 3		01/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	263,183	250,005		(5)		(5)		250,000				3,750	01/01/2023
677704-A3-2	OHIO UNIV GEN RECPTS ATHENS 5		12/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	255,600	251,015		(1,015)		(1,015)		250,000				12,500	12/01/2036
91802R-AN-9	UTILITY DEBT SECURITIZATION AU 5		09/29/2022	CORPORATE ACTIONS	XXX	394,260	375,000	438,375	390,106		(5,663)		(5,663)		384,442		9,818	9,818	14,792	12/15/2034
928172-WG-6	VIRGINIA ST PUBLIC BLDG AUTH P 5.9		11/29/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	41,416	40,000	41,381	40,793		(793)		(793)		40,000				4,550	08/01/2030
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,435,676	2,415,000	2,686,693	2,441,442		(17,000)		(17,000)		2,424,442		9,818	9,818	89,336	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
023135-AJ-5	AMAZON.COM INC 2.5 29/11/22		11/29/2022	MATURITY	XXX	250,000	250,000	238,415	248,404		1,596		1,596		250,000				6,250	11/29/2022
032095-AH-4	AMPHENOL CORP 4.35 01/06/29		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	271,053	281,000	297,495	293,553		(1,464)		(1,464)		292,089		(21,037)	(21,037)	12,461	06/01/2029
10112R-AY-0	BOSTON PROPERTIES LP 2.75 01/10/26		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	454,150	500,000	489,975	494,896		952		952		495,848		(41,698)	(41,698)	16,309	10/01/2026
110122-CW-6	BRISTOL-MYERS SQUIBB CO 3.25 15/08/22		08/15/2022	MATURITY	XXX	350,000	350,000	341,373	349,271		729		729		350,000				11,375	08/15/2022
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		12/31/2022	MBS PAYDOWN	XXX	18,300	18,300	18,705	18,695		(33)		(33)		18,300				181	02/28/2034
141781-AC-8	CARGILL INC 7.375 01/10/25		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	420,680	400,000	538,760	460,817		(14,563)		(14,563)		446,254		(25,574)	(25,574)	34,990	10/01/2025
149123-BN-0	CATERPILLAR INC 6.05 15/08/36		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	667,260	600,000	774,972	739,719		(6,754)		(6,754)		732,965		(65,705)	(65,705)	47,694	08/15/2036
231021-AD-8	CUMMINS INC 6.75 15/02/27		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	450,373	425,000	541,671	474,433		(8,275)		(8,275)		466,157		(15,785)	(15,785)	37,692	02/15/2027
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35		08/20/2022	MBS PAYDOWN	XXX	13,368	13,368	13,553	13,551		(8)		(8)		13,368				188	08/20/2035
314890-AA-2	FERGUSON FINANCE PLC 4.5 24/10/28		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	234,050	250,000	286,035	285,165		(4,723)		(4,723)		280,443		(46,393)	(46,393)	12,625	10/24/2028
39121J-AH-3	GREAT RIVER ENERGY 4.478 01/07/30		07/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	38,000	38,000	39,921	39,122		(1,122)		(1,122)		38,000				1,702	07/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
404280-AW-9	HSBC HOLDINGS PLC 4.3 08/03/26	D	12/06/2022	DEAN WITTER REYNOLDS INC	XXX	291,270	300,000	321,333	310,409		(2,206)		(2,206)		308,204		(16,934)	(16,934)	16,125	03/08/2026
459200-AR-2	IBM CORP 6.22 01/08/27		03/25/2022	STIFEL NICOLAUS AND CO	XXX	570,435	500,000	613,440	581,734		(3,332)		(3,332)		578,401		(7,966)	(7,966)	20,561	08/01/2027
494368-AS-2	KIMBERLY-CLARK CORP 6.375 01/01/28		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	423,520	400,000	502,572	455,866		(7,927)		(7,927)		447,939		(24,419)	(24,419)	36,621	01/01/2028
594918-BS-2	MICROSOFT CORP 3.45 08/08/36		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	367,200	400,000	398,452	398,770		62		62		398,832		(31,632)	(31,632)	18,400	08/08/2036
679574-AG-8	OLD DOMINION ELECTRIC 6.21 01/12/28		12/01/2022	MBS PAYDOWN	XXX	31,250	31,250	35,313	33,304		(462)		(462)		31,250				1,941	12/01/2028
976826-BE-6	WISCONSIN POWER & LIGHT 6.375 15/08/37		12/06/2022	DEAN WITTER REYNOLDS INC	XXX	532,750	500,000	692,800	657,787		(7,123)		(7,123)		650,664		(117,914)	(117,914)	41,880	08/15/2037
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						5,383,658	5,256,918	6,144,783	5,855,497		(54,653)		(54,653)		5,798,715		(415,057)	(415,057)	316,995	XXX
2509999997 – Subtotals - Bonds - Part 4						10,619,334	10,471,918	11,846,033	11,109,037		(83,732)		(83,732)		11,023,176		(405,258)	(405,258)	463,768	XXX
2509999999 – Subtotals - Bonds						10,619,334	10,471,918	11,846,033	11,109,037		(83,732)		(83,732)		11,023,176		(405,258)	(405,258)	463,768	XXX
6009999999 – Totals						10,619,334	XXX	11,846,033	11,109,037		(83,732)		(83,732)		11,023,176		(405,258)	(405,258)	463,768	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

(E-17) Schedule DA - Part 1

NONE

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

(E-27) Schedule E - Part 1

NONE

(E-27) Schedule E - Part 1 - Totals of Depository Balances on the Last Day of Each Month

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3	NORTHERN INST. TREAS. PORTFOLIO		12/30/2022		XXX	994,277	10,707	30,926
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						994,277	10,707	30,926
8609999999 – Total Cash Equivalents						994,277	10,707	30,926

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1. 1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Property & Casualty; State Deposit	84,129	93,550		
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC	B	Property & Casualty; State Deposit	348,823	314,576		
35.	North Dakota ND						
36.	Ohio OH	B	Property & Casualty; State Deposit	1,588,604	1,494,000		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Property & Casualty; State Deposit	248,219	233,438		
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX				
59.	Totals	XXX	XXX	2,269,775	2,135,563		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						