



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

### Family Heritage Life Insurance Company of America

NAIC Group Code 0290 0290 NAIC Company Code 77968 Employer's ID Number 34-1626521  
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 08/22/1989 Commenced Business 11/17/1989

Statutory Home Office 6001 East Royalton Road, Suite 200, Cleveland, OH, US 44147-3529  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6001 East Royalton Road, Suite 200  
(Street and Number) Cleveland, OH, US 44147-3529, 440-922-5200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 470608, Cleveland, OH, US 44147-3529  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3700 South Stonebridge Drive  
(Street and Number) McKinney, TX, US 75070-8080, 469-617-4407  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address https://home.globelifeinsurance.com/familyheritage

Statutory Statement Contact Brett Turner, 469-617-4407  
(Name) bturner@globe.life, 972-569-3734  
(E-mail Address) (Area Code) (Telephone Number) (FAX Number)

#### OFFICERS

President Thomas Peter Kalmbach # Secretary Joel Patrick Scarborough  
Treasurer Michael Shane Henrie Appointed Actuary Hongwei "David" Zhao #

#### OTHER

David Kendall Carlson, Divisional Senior Vice President David Robert Cochrane, Divisional Senior Vice President Seamus Fitzpatrick, Division Senior Vice President  
Robert Edward Hensley, Divisional Senior Vice President Tony Michael Martella, Division Senior Vice President Jeffrey Scott Morris, Divisional Senior Vice President

#### DIRECTORS OR TRUSTEES

Thomas Peter Kalmbach Michael Shane Henrie Joel Patrick Scarborough  
Jeffrey Scott Morris Rebecca Evans Zorn # Maria Rose Burnett

State of Texas SS:  
County of Collin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Thomas Peter Kalmbach  
President

Michael Shane Henrie  
Treasurer

Joel Patrick Scarborough  
Secretary

Subscribed and sworn to before me this  
8th day of November, 2022

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Michelle Batiste  
Notary Public  
January 12, 2024

## ASSETS

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 1,499,378,917          |                         | 1,499,378,917                             | 1,402,250,706   |
| 2. Stocks:  |                        |                         |   | 0   |
| 2.1 Preferred stocks .....  |                        |                         | 0   | 0   |
| 2.2 Common stocks .....   | 1,660,600              |                         | 1,660,600                                 | 585,700   |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   | 14,672,602             |                         | 14,672,602                                | 16,537,723  |
| 3.2 Other than first liens .....  |                        |                         | 0   | 0   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less \$<br>encumbrances) .....  |                        |                         | 0   | 0   |
| 4.2 Properties held for the production of income (less<br>\$ <span style="padding-left: 2em;">encumbrances) .....</span>                                    |                        |                         | 0   | 0   |
| 4.3 Properties held for sale (less \$<br>encumbrances) .....  |                        |                         | 0   | 0   |
| 5. Cash (\$ .....(16,651,396) ), cash equivalents<br>(\$ .....5,345,530 ) and short-term<br>investments (\$ ..... ) .....                                   | (11,305,866)           |                         | (11,305,866)                              | 7,233,182   |
| 6. Contract loans (including \$ ..... premium notes) .....  | 260,762                |                         | 260,762                                   | 221,560   |
| 7. Derivatives .....  |                        |                         | 0   | 0   |
| 8. Other invested assets .....  | 131,865,501            |                         | 131,865,501                               | 114,456,360   |
| 9. Receivables for securities .....   |                        |                         | 0   | 0   |
| 10. Securities lending reinvested collateral assets .....   |                        |                         | 0   | 0   |
| 11. Aggregate write-ins for invested assets .....   | 0                      | 0                       | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 1,636,532,516          | 0                       | 1,636,532,516                             | 1,541,285,231   |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....   |                        |                         | 0   | 0   |
| 14. Investment income due and accrued .....   | 15,863,663             |                         | 15,863,663                                | 13,972,345  |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection  | 11,287,692             |                         | 11,287,692                                | 10,536,946  |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....<br>earned but unbilled premiums) ..... | 1,090,531              |                         | 1,090,531                                 | 1,098,808   |
| 15.3 Accrued retrospective premiums (\$ ..... ) and<br>contracts subject to redetermination (\$ ..... ) .....   |                        |                         | 0   | 0   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  | 8,811                  |                         | 8,811                                     | 19,570  |
| 16.2 Funds held by or deposited with reinsured companies .....  |                        |                         | 0   | 0   |
| 16.3 Other amounts receivable under reinsurance contracts .....   |                        |                         | 0   | 0   |
| 17. Amounts receivable relating to uninsured plans .....  |                        |                         | 0   | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  | 2,489,995              |                         | 2,489,995                                 | 0   |
| 18.2 Net deferred tax asset .....   | 55,504,000             | 36,878,000              | 18,626,000                                | 20,249,000  |
| 19. Guaranty funds receivable or on deposit .....   | 596,304                |                         | 596,304                                   | 541,770   |
| 20. Electronic data processing equipment and software .....   | 6,393,129              | 6,052,071               | 341,058                                   | 371,774   |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....   | 164,809                | 164,809                 | 0   | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                        |                         | 0   | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....  |                        |                         | 0   | 0   |
| 24. Health care (\$ ..... ) and other amounts receivable .....  |                        |                         | 0   | 0   |
| 25. Aggregate write-ins for other than invested assets .....  | 22,735,502             | 22,735,502              | 0   | 0   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                     | 1,752,666,952          | 65,830,382              | 1,686,836,570                             | 1,588,075,444   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....  |                        |                         | 0   | 0   |
| 28. Total (Lines 26 and 27) .....   | 1,752,666,952          | 65,830,382              | 1,686,836,570                             | 1,588,075,444   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. ....  |                        |                         |   |   |
| 1102. ....  |                        |                         |   |   |
| 1103. ....  |                        |                         |   |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....   | 0                      | 0                       | 0   | 0   |
| 2501. Agent Balances .....  | 14,730,790             | 14,730,790              | 0   | 0   |
| 2502. Interest Maintenance Reserve .....  | 5,941,235              | 5,941,235               | 0   | 0   |
| 2503. Prepaid Expenses .....  | 2,022,980              | 2,022,980               | 0   | 0   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   | 40,497                 | 40,497                  | 0   | 0   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....   | 22,735,502             | 22,735,502              | 0   | 0   |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ ..... 16,126,438 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve).....  | 16,126,438                     | 14,192,938                     |
| 2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve).....  | 1,462,702,267                  | 1,365,245,440                  |
| 3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....   |                                |                                |
| 4. Contract claims:   |                                |                                |
| 4.1 Life ..... 1,039,000  | 1,039,000                      | 1,182,000                      |
| 4.2 Accident and health ..... 26,613,081  | 26,613,081                     | 24,087,428                     |
| 5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid ..... 0   |                                | 0                              |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:   |                                |                                |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco).....   |                                |                                |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....   |                                |                                |
| 6.3 Coupons and similar benefits (including \$ ..... Modco).....  |                                |                                |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6  |                                |                                |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums ..... 0   | 0                              | 0                              |
| 9. Contract liabilities not included elsewhere:   |                                |                                |
| 9.1 Surrender values on canceled contracts  |                                |                                |
| 9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act ..... 134,110 | 134,110                        | 138,182                        |
| 9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded ..... 134,110   | 134,110                        | 1,325,307                      |
| 9.4 Interest Maintenance Reserve  |                                |                                |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 38,928 , accident and health \$ ..... 2,523,132 and deposit-type contract funds \$ ..... 2,562,060   | 2,562,060                      | 2,397,875                      |
| 11. Commissions and expense allowances payable on reinsurance assumed   |                                |                                |
| 12. General expenses due or accrued ..... 6,651,920   | 6,651,920                      | 6,394,642                      |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances).....  |                                |                                |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes ..... 779,785   | 779,785                        | 1,125,229                      |
| 15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) ..... 178,581  |                                | 178,581                        |
| 15.2 Net deferred tax liability   |                                |                                |
| 16. Unearned investment income  |                                |                                |
| 17. Amounts withheld or retained by reporting entity as agent or trustee ..... 1,095  | 1,095                          | 1,067                          |
| 18. Amounts held for agents' account, including \$ ..... agents' credit balances ..... 569,930  | 569,930                        | 526,025                        |
| 19. Remittances and items not allocated   |                                |                                |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates  |                                |                                |
| 21. Liability for benefits for employees and agents if not included above   |                                |                                |
| 22. Borrowed money \$ ..... 10,000,000 and interest thereon \$ ..... 6,944  | 6,944                          | 10,006,944                     |
| 23. Dividends to stockholders declared and unpaid   |                                |                                |
| 24. Miscellaneous liabilities:  |                                |                                |
| 24.01 Asset valuation reserve ..... 14,608,839  | 14,608,839                     | 12,368,983                     |
| 24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies ..... 0   | 0                              | 0                              |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers ..... 375,890  | 375,890                        | 294                            |
| 24.04 Payable to parent, subsidiaries and affiliates ..... 375,890  | 375,890                        | 294                            |
| 24.05 Drafts outstanding  |                                |                                |
| 24.06 Liability for amounts held under uninsured plans  |                                |                                |
| 24.07 Funds held under coinsurance ..... 0  | 0                              | 0                              |
| 24.08 Derivatives ..... 0   | 0                              | 0                              |
| 24.09 Payable for securities ..... 2,184,993  | 2,184,993                      |                                |
| 24.10 Payable for securities lending  |                                |                                |
| 24.11 Capital notes \$ ..... and interest thereon \$ ..... 1,526,802  | 1,526,802                      | 1,109,246                      |
| 25. Aggregate write-ins for liabilities ..... 1,526,802   | 1,526,802                      | 1,109,246                      |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) ..... 1,543,698,161  | 1,543,698,161                  | 1,432,458,230                  |
| 27. From Separate Accounts Statement  |                                |                                |
| 28. Total liabilities (Lines 26 and 27) ..... 1,543,698,161   | 1,543,698,161                  | 1,432,458,230                  |
| 29. Common capital stock ..... 2,556,000  | 2,556,000                      | 2,556,000                      |
| 30. Preferred capital stock   |                                |                                |
| 31. Aggregate write-ins for other than special surplus funds ..... 0  | 0                              | 0                              |
| 32. Surplus notes ..... 30,000,000  | 30,000,000                     | 30,000,000                     |
| 33. Gross paid in and contributed surplus ..... 77,647,000  | 77,647,000                     | 77,647,000                     |
| 34. Aggregate write-ins for special surplus funds ..... 0   | 0                              | 0                              |
| 35. Unassigned funds (surplus) ..... 32,935,409   | 32,935,409                     | 45,414,214                     |
| 36. Less treasury stock, at cost:   |                                |                                |
| 36.1 ..... shares common (value included in Line 29 \$ ..... ) ..... 0  | 0                              | 0                              |
| 36.2 ..... shares preferred (value included in Line 30 \$ ..... ) ..... 0   | 0                              | 0                              |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) ..... 140,582,409   | 140,582,409                    | 153,061,214                    |
| 38. Totals of Lines 29, 30 and 37 ..... 143,138,409   | 143,138,409                    | 155,617,214                    |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) ..... 1,686,836,570   | 1,686,836,570                  | 1,588,075,444                  |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |
| 2501. Unclaimed Property ..... 1,526,802  | 1,526,802                      | 1,109,246                      |
| 2502. ..... 0   | 0                              | 0                              |
| 2503. ..... 0   | 0                              | 0                              |
| 2598. Summary of remaining write-ins for Line 25 from overflow page ..... 0   | 0                              | 0                              |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) ..... 1,526,802   | 1,526,802                      | 1,109,246                      |
| 3101. ..... 0   | 0                              | 0                              |
| 3102. ..... 0   | 0                              | 0                              |
| 3103. ..... 0   | 0                              | 0                              |
| 3198. Summary of remaining write-ins for Line 31 from overflow page ..... 0   | 0                              | 0                              |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) ..... 0   | 0                              | 0                              |
| 3401. ..... 0   | 0                              | 0                              |
| 3402. ..... 0   | 0                              | 0                              |
| 3403. ..... 0   | 0                              | 0                              |
| 3498. Summary of remaining write-ins for Line 34 from overflow page ..... 0   | 0                              | 0                              |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) ..... 0   | 0                              | 0                              |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America  
**SUMMARY OF OPERATIONS**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts   | 277,316,187                  | 260,273,113                | 350,005,755                          |
| 2. Considerations for supplementary contracts with life contingencies   |                              |                            | 0                                    |
| 3. Net investment income  | 50,242,276                   | 44,407,432                 | 61,175,028                           |
| 4. Amortization of Interest Maintenance Reserve (IMR)   | (504,269)                    | 162,959                    | (78,163)                             |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses  |                              |                            | 0                                    |
| 6. Commissions and expense allowances on reinsurance ceded  | 662,266                      | 743,511                    | 987,423                              |
| 7. Reserve adjustments on reinsurance ceded   |                              |                            | 0                                    |
| 8. Miscellaneous Income:  |                              |                            |                                      |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts   |                              |                            | 0                                    |
| 8.2 Charges and fees for deposit-type contracts   |                              |                            | 0                                    |
| 8.3 Aggregate write-ins for miscellaneous income  | 0                            | 0                          | 0                                    |
| 9. Totals (Lines 1 to 8.3)  | 327,716,460                  | 305,587,015                | 412,090,043                          |
| 10. Death benefits  | 605,616                      | 311,897                    | 344,287                              |
| 11. Matured endowments (excluding guaranteed annual pure endowments)  |                              |                            | 0                                    |
| 12. Annuity benefits  |                              |                            | 0                                    |
| 13. Disability benefits and benefits under accident and health contracts  | 88,547,529                   | 78,133,927                 | 103,970,125                          |
| 14. Coupons, guaranteed annual pure endowments and similar benefits   |                              |                            | 0                                    |
| 15. Surrender benefits and withdrawals for life contracts   | 261,999                      | 212,395                    | 285,536                              |
| 16. Group conversions   |                              |                            | 0                                    |
| 17. Interest and adjustments on contract or deposit-type contract funds   | 149                          | 951                        | 953                                  |
| 18. Payments on supplementary contracts with life contingencies   |                              |                            | 0                                    |
| 19. Increase in aggregate reserves for life and accident and health contracts   | 99,390,327                   | 98,729,807                 | 131,923,457                          |
| 20. Totals (Lines 10 to 19)   | 188,805,620                  | 177,388,977                | 236,524,358                          |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)   | 60,564,232                   | 57,802,210                 | 77,699,415                           |
| 22. Commissions and expense allowances on reinsurance assumed   |                              |                            |                                      |
| 23. General insurance expenses and fraternal expenses   | 30,010,290                   | 26,184,740                 | 37,921,277                           |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes  | 6,172,047                    | 5,806,207                  | 7,659,145                            |
| 25. Increase in loading on deferred and uncollected premiums  | 3,015                        | 39,950                     | 23,162                               |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance   |                              |                            | 0                                    |
| 27. Aggregate write-ins for deductions  | 0                            | 0                          | 0                                    |
| 28. Totals (Lines 20 to 27)   | 285,555,204                  | 267,222,084                | 359,827,357                          |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)  | 42,161,256                   | 38,364,931                 | 52,262,686                           |
| 30. Dividends to policyholders and refunds to members   |                              |                            | 0                                    |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)   | 42,161,256                   | 38,364,931                 | 52,262,686                           |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains)  | 7,824,975                    | 7,536,872                  | 11,879,706                           |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)            | 34,336,281                   | 30,828,059                 | 40,382,980                           |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (854,944) (excluding taxes of \$ (1,313,607) transferred to the IMR) | 211,232                      | 184,115                    | 692,441                              |
| 35. Net income (Line 33 plus Line 34)   | 34,547,513                   | 31,012,174                 | 41,075,421                           |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 36. Capital and surplus, December 31, prior year  | 155,617,214                  | 135,930,149                | 135,930,149                          |
| 37. Net income (Line 35)  | 34,547,513                   | 31,012,174                 | 41,075,421                           |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 232,000  | 874,354                      | 83,508                     | 123,914                              |
| 39. Change in net unrealized foreign exchange capital gain (loss)   |                              |                            |                                      |
| 40. Change in net deferred income tax   | 4,016,000                    | 3,403,000                  | 3,298,000                            |
| 41. Change in nonadmitted assets  | (18,900,616)                 | (8,664,724)                | 3,168,772                            |
| 42. Change in liability for reinsurance in unauthorized and certified companies   |                              |                            |                                      |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease   |                              |                            | 0                                    |
| 44. Change in asset valuation reserve   | (2,239,856)                  | (1,571,393)                | (2,426,053)                          |
| 45. Change in treasury stock  |                              |                            | 0                                    |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period   |                              |                            |                                      |
| 47. Other changes in surplus in Separate Accounts Statement   |                              |                            |                                      |
| 48. Change in surplus notes   |                              |                            |                                      |
| 49. Cumulative effect of changes in accounting principles   |                              |                            |                                      |
| 50. Capital changes:  |                              |                            |                                      |
| 50.1 Paid in  |                              |                            |                                      |
| 50.2 Transferred from surplus (Stock Dividend)  |                              |                            |                                      |
| 50.3 Transferred to surplus   |                              |                            |                                      |
| 51. Surplus adjustment:   |                              |                            |                                      |
| 51.1 Paid in  | 0                            | 0                          | 10,000,000                           |
| 51.2 Transferred to capital (Stock Dividend)  |                              |                            |                                      |
| 51.3 Transferred from capital   |                              |                            |                                      |
| 51.4 Change in surplus as a result of reinsurance   |                              |                            |                                      |
| 52. Dividends to stockholders   | (30,776,200)                 | (25,932,819)               | (36,232,040)                         |
| 53. Aggregate write-ins for gains and losses in surplus   | 0                            | 679,051                    | 679,051                              |
| 54. Net change in capital and surplus for the year (Lines 37 through 53)  | (12,478,805)                 | (991,203)                  | 19,687,065                           |
| 55. Capital and surplus, as of statement date (Lines 36 + 54)   | 143,138,409                  | 134,938,946                | 155,617,214                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 08.301.   |                              |                            |                                      |
| 08.302.   |                              |                            |                                      |
| 08.303.   |                              |                            |                                      |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page  | 0                            | 0                          | 0                                    |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)   | 0                            | 0                          | 0                                    |
| 2701.   |                              |                            |                                      |
| 2702.   |                              |                            |                                      |
| 2703.   |                              |                            |                                      |
| 2798. Summary of remaining write-ins for Line 27 from overflow page   | 0                            | 0                          | 0                                    |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)  | 0                            | 0                          | 0                                    |
| 5301. Change in Executive Benefit Plans   |                              | .860,051                   | .860,051                             |
| 5302. Change in Executive Benefit Plans - Deferred FIT  |                              | (181,000)                  | (181,000)                            |
| 5303.   |                              |                            |                                      |
| 5398. Summary of remaining write-ins for Line 53 from overflow page   | 0                            | 0                          | 0                                    |
| 5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)  | 0                            | 679,051                    | 679,051                              |

**CASH FLOW**

|  | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>  |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....   | 276,566,631                  | 260,099,994                | 349,704,911                          |
| 2. Net investment income .....   | 44,118,823                   | 38,997,065                 | 54,181,758                           |
| 3. Miscellaneous income .....  | 662,266                      | 743,511                    | 987,423                              |
| 4. Total (Lines 1 to 3) .....  | 321,347,720                  | 299,840,570                | 404,874,092                          |
| 5. Benefit and loss related payments .....   | 87,021,881                   | 79,597,292                 | 107,454,845                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                             | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....   | 97,731,058                   | 90,362,702                 | 121,768,999                          |
| 8. Dividends paid to policyholders .....   | 0                            | 0                          | 0                                    |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....                 | 8,325,000                    | 8,575,000                  | 12,487,875                           |
| 10. Total (Lines 5 through 9) .....  | 193,077,939                  | 178,534,994                | 241,711,719                          |
| 11. Net cash from operations (Line 4 minus Line 10) .....  | 128,269,781                  | 121,305,576                | 163,162,373                          |
| <b>Cash from Investments</b>   |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:   |                              |                            |                                      |
| 12.1 Bonds .....   | 83,503,034                   | 44,179,470                 | 52,589,671                           |
| 12.2 Stocks .....  | 0                            | 0                          | 0                                    |
| 12.3 Mortgage loans .....  | 4,921,827                    | 0                          | 0                                    |
| 12.4 Real estate .....   | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets .....   | 4,443,767                    | 214,085                    | 214,085                              |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                    | 0                            | 0                          | 0                                    |
| 12.7 Miscellaneous proceeds .....  | 0                            | 5,522,937                  | 1,830,261                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....  | 92,868,628                   | 49,916,492                 | 54,634,017                           |
| 13. Cost of investments acquired (long-term only):   |                              |                            |                                      |
| 13.1 Bonds .....   | 183,046,366                  | 119,521,459                | 163,861,453                          |
| 13.2 Stocks .....  | 1,074,900                    | 585,700                    | 585,700                              |
| 13.3 Mortgage loans .....  | 3,056,706                    | 541,463                    | 579,492                              |
| 13.4 Real estate .....   | 0                            | 0                          | 0                                    |
| 13.5 Other invested assets .....   | 23,820,484                   | 38,892,058                 | 45,852,616                           |
| 13.6 Miscellaneous applications .....  | 2,184,993                    | 0                          | 0                                    |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....   | 213,183,449                  | 159,540,680                | 210,879,261                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....   | 39,202                       | 36,958                     | 45,453                               |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....  | (120,354,023)                | (109,661,146)              | (156,290,697)                        |
| <b>Cash from Financing and Miscellaneous Sources</b>   |                              |                            |                                      |
| 16. Cash provided (applied):   |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....  | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock .....  | 0                            | 15,000,000                 | 25,000,000                           |
| 16.3 Borrowed funds .....  | 10,000,000                   | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....  | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders .....   | 30,776,200                   | 25,932,819                 | 36,232,040                           |
| 16.6 Other cash provided (applied) .....   | (5,678,606)                  | (4,909,075)                | 3,769,618                            |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) ..... | (26,454,806)                 | (15,841,894)               | (7,462,422)                          |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>   |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                | (18,539,048)                 | (4,197,464)                | (590,746)                            |
| 19. Cash, cash equivalents and short-term investments:   |                              |                            |                                      |
| 19.1 Beginning of year .....   | 7,233,182                    | 7,823,928                  | 7,823,928                            |
| 19.2 End of period (Line 18 plus Line 19.1) .....  | (11,305,866)                 | 3,626,464                  | 7,233,182                            |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|   |           |           |           |
|---|-----------|-----------|-----------|
| 20.0001. Bond for bond exchanges excluded from investments sold and investments acquired .....            | 1,009,328 | 9,958,757 | 9,958,757 |
| 20.0002. Unsettled bond purchases excluded from investments acquired and miscellaneous proceeds .....     |           | 5,877,669 | 2,184,993 |
| 20.0003. Non-cash capitalized interest excluded from investments acquired and net investment income ..... |           | 42,493    | 42,493    |
| 20.0004. Non-cash stock dividends excluded from net investment income and investments acquired .....      | 500       |           |           |

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Industrial life .....  |                              |                            | 0                                    |
| 2. Ordinary life insurance .....  | 4,225,030                    | 3,783,248                  | 5,061,568                            |
| 3. Ordinary individual annuities .....                                    |                              |                            | 0                                    |
| 4. Credit life (group and individual) .....                               |                              |                            | 0                                    |
| 5. Group life insurance .....   |                              |                            | 0                                    |
| 6. Group annuities .....  |                              |                            | 0                                    |
| 7. A & H - group .....  | 13,765,539                   | 12,939,038                 | 17,444,599                           |
| 8. A & H - credit (group and individual) .....                            |                              |                            | 0                                    |
| 9. A & H - other .....  | 261,545,234                  | 245,841,723                | 330,551,856                          |
| 10. Aggregate of all other lines of business .....                        | 0                            | 0                          | 0                                    |
| 11. Subtotal (Lines 1 through 10) .....                                   | 279,535,803                  | 262,564,009                | 353,058,023                          |
| 12. Fraternal (Fraternal Benefit Societies Only) .....                    |                              |                            | 0                                    |
| 13. Subtotal (Lines 11 through 12) .....                                  | 279,535,803                  | 262,564,009                | 353,058,023                          |
| 14. Deposit-type contracts .....  | 0                            | 0                          | 0                                    |
| 15. Total (Lines 13 and 14)   | 279,535,803                  | 262,564,009                | 353,058,023                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 1001. ....  |                              |                            |                                      |
| 1002. ....  |                              |                            |                                      |
| 1003. ....  |                              |                            |                                      |
| 1098. Summary of remaining write-ins for Line 10 from overflow page ..... | 0                            | 0                          | 0                                    |
| 1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)           | 0                            | 0                          | 0                                    |

# NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying financial statements have been completed in conformity with the accounting practices and procedures permitted by the NAIC's Accounting Practices and Procedures manual and the State of Ohio.

|   | SSAP # | F/S<br>Page | F/S<br>Line # | 2022           | 2021           |
|---|--------|-------------|---------------|----------------|----------------|
| <b>NET INCOME</b>   |        |             |               |                |                |
| (1) State basis (Page 4, Line 35, Columns 1 & 3)                              | XXX    | XXX         | XXX           | \$ 34,547,513  | \$ 41,075,421  |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: |        |             |               |                |                |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:  |        |             |               |                |                |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX         | XXX           | \$ 34,547,513  | \$ 41,075,421  |
| <b>SURPLUS</b>  |        |             |               |                |                |
| (5) State basis (Page 3, Line 38, Columns 1 & 2)                              | XXX    | XXX         | XXX           | \$ 143,138,409 | \$ 155,617,214 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: |        |             |               |                |                |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:  |        |             |               |                |                |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX         | XXX           | \$ 143,138,409 | \$ 155,617,214 |

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with the Annual Statement Instructions and Accounting Practices and Procedures annual requires the use of management's estimates.

**C. Accounting Policy**

1. Short-term investments are stated at cost or amortized cost.
2. Bonds not backed by other loans are valued at amortized cost using the scientific method.
3. Common stocks are carried at market.
4. Preferred stocks are carried at cost or amortized cost.
5. Mortgage loans are reported at unpaid principal balances, net of any unamortized discount or premium and allowance for loan losses. The loans are secured by the underlying real estate.
6. Loan-backed and other structured securities are stated at amortized cost or the lower of amortized cost or fair value. Anticipated prepayments are used at the time of purchase to determine the effective yield. Changes in the timing of expected cash flows after original acquisition are accounted for using the retrospective method. Securities that are determined to be other-than-temporarily impaired are accounted for using the prospective method.
7. Common stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Investments in joint ventures, partnerships and limited liability companies are accounted for using the equity basis.
9. The Company does not have any derivatives.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, for Individual and Group Accident and Health Contracts.
11. The Company uses both a developmental lag method (for short-tailed lines of business) and a tabular reserve method (for long-tailed lines of business) in calculating claim liabilities for accident and health contracts. Loss adjustment expenses are calculated as a percentage of paid claims based on historical experience.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not have any pharmaceutical rebates receivable so no estimates are made for these.

**D. Going Concern**

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raises substantial doubts concerning the Company's ability to continue as a going concern as of the date of the filing of this statement.

**NOTE 2 Accounting Changes and Corrections of Errors**

There were no material changes in accounting principles or corrections of error in 2022.

**NOTE 3 Business Combinations and Goodwill**      Not applicable

**NOTE 4 Discontinued Operations**      Not applicable

**NOTE 5 Investments**
**A. Mortgage Loans, including Mezzanine Real Estate Loans**      No significant changes

**B. Debt Restructuring**      Not applicable

**C. Reverse Mortgages**      Not applicable

**D. Loan-Backed Securities**

The Company does not own any residential or commercial mortgage-backed securities. Investments in other structured securities include whole business securitizations, and other asset-back securities.

(1) Prepayment assumptions for loan-backed securities were obtained from Hub Data. Call, redemption and sinking fund information for other structured securities were obtained from Bloomberg and bond prospectuses.

(2) Recognized OTTI, intent to sell or inability to hold      None

(3) Recognized OTTI securities, present value of cash flows less than amortized cost      None

(4) a) The aggregate amount of unrealized losses:

|                        |              |
|------------------------|--------------|
| 1. Less than 12 Months | \$ (343,512) |
| 2. 12 Months or Longer | \$ (254,173) |

b) The aggregate related fair value of securities with unrealized losses:

|                        |              |
|------------------------|--------------|
| 1. Less than 12 Months | \$ 5,621,488 |
| 2. 12 Months or Longer | \$ 4,182,429 |

## NOTES TO FINANCIAL STATEMENTS

(5) Several sources of information are considered when determining if impairments are, or are not, other-than-temporary. These include, but are not limited to, the following: Credit rating agency information related to the security is reviewed, in addition to direct discussions with the rating analyst as needed. Reports from third party research providers and sell-side research analysts are reviewed. Market and trading information on the securities and other like-securities is monitored to assess trends impacting the securities. Market liquidity is analyzed to gauge how much it is impacting prices versus actual credit quality changes. Some sources of information will not be available for all securities. Where applicable, additional information is gathered for collateralized investments. This includes analysis of the individual underlying collateral and estimates of potential future collateral performance. Multiple cash flow scenarios are calculated based on various loss rate assumptions and used to assess the likelihood of future possible impairment.

|    |   |                        |
|----|---|------------------------|
| E. | Dollar Repurchase Agreements and/or Securities Lending Transactions           | Not applicable         |
| F. | Repurchase Agreements Transactions Accounted for as Secured Borrowing         | Not applicable         |
| G. | Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing | Not applicable         |
| H. | Repurchase Agreements Transactions Accounted for as a Sale                    | Not applicable         |
| I. | Reverse Repurchase Agreements Transactions Accounted for as a Sale            | Not applicable         |
| J. | Real Estate   | Not applicable         |
| K. | Low Income Housing tax Credits (LIHTC)  | No significant changes |
| L. | Restricted Assets   | No significant changes |
| M. | Working Capital Finance Investments   | Not applicable         |
| N. | Offsetting and Netting of Assets and Liabilities                              | Not applicable         |
| O. | 5GI Securities  | Not applicable         |
| P. | Short Sales   | Not applicable         |
| Q. | Prepayment Penalty and Acceleration Fees                                      |                        |

|  | General Account | Separate Account |
|--|-----------------|------------------|
| 1. Number of CUSIPs                      | 29              |                  |
| 2. Aggregate Amount of Investment Income | \$ 3,446,136    |                  |

|    |   |                |
|----|---|----------------|
| R. | Reporting Entity's Share of Cash Pool by Asset Type | Not applicable |
|----|---|----------------|

|  |                |
|--|----------------|
| <b>NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies</b> | Not Applicable |
|--|----------------|

|                                 |                        |
|---------------------------------|------------------------|
| <b>NOTE 7 Investment Income</b> | No significant changes |
|---------------------------------|------------------------|

|                                      |                |
|--------------------------------------|----------------|
| <b>NOTE 8 Derivative Instruments</b> | Not applicable |
|--------------------------------------|----------------|

|                            |                        |
|----------------------------|------------------------|
| <b>NOTE 9 Income Taxes</b> | No significant changes |
|----------------------------|------------------------|

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

|  | 9/30/2022       |                |                              | 12/31/2021      |                |                              | Change                          |                                |                              |
|--|-----------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|  | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| (a) Gross Deferred Tax Assets  | \$54,802,000    | \$ 7,196,000   | \$61,998,000                 | \$50,822,000    | \$ 7,812,000   | \$58,634,000                 | \$ 3,980,000                    | \$ (616,000)                   | \$ 3,364,000                 |
| (b) Statutory Valuation Allowance Adjustment                               |                 |                | \$ -                         |                 |                | \$ -                         | \$ -                            | \$ -                           | \$ -                         |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)                           | \$54,802,000    | \$ 7,196,000   | \$61,998,000                 | \$50,822,000    | \$ 7,812,000   | \$58,634,000                 | \$ 3,980,000                    | \$ (616,000)                   | \$ 3,364,000                 |
| (d) Deferred Tax Assets Nonadmitted  | \$31,809,000    | \$ 5,069,000   | \$36,878,000                 | \$25,241,000    | \$ 6,230,000   | \$31,471,000                 | \$ 6,568,000                    | \$ (1,161,000)                 | \$ 5,407,000                 |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)                     | \$22,993,000    | \$ 2,127,000   | \$25,120,000                 | \$25,581,000    | \$ 1,582,000   | \$27,163,000                 | \$ (2,588,000)                  | \$ 545,000                     | \$ (2,043,000)               |
| (f) Deferred Tax Liabilities   | \$ 4,367,000    | \$ 2,127,000   | \$ 6,494,000                 | \$ 5,332,000    | \$ 1,582,000   | \$ 6,914,000                 | \$ (965,000)                    | \$ 545,000                     | \$ (420,000)                 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | \$18,626,000    | \$ -           | \$18,626,000                 | \$20,249,000    | \$ -           | \$20,249,000                 | \$ (1,623,000)                  | \$ -                           | \$ (1,623,000)               |

The company has not established a statutory valuation allowance in determining its adjusted gross deferred tax assets as management believes that it is more likely than not that all of its gross deferred tax assets will be realized.

2. The amount of admitted adjusted gross deferred tax assets under each component of SSAP No 101 are presented below.

|   | 9/30/2022       |                |                              | 12/31/2021      |                |                              | Change                          |                                |                              |
|---|-----------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|   | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| Admission Calculation Components SSAP No. 101   |                 |                |                              |                 |                |                              |                                 |                                |                              |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks  | \$ -            | \$ -           | \$ -                         |                 |                | \$ -                         | \$ -                            | \$ -                           | \$ -                         |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | \$18,626,000    | \$ -           | \$18,626,000                 | \$20,249,000    |                | \$20,249,000                 | \$ (1,623,000)                  | \$ -                           | \$ (1,623,000)               |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.   | \$23,042,000    | \$ 1,586,000   | \$24,628,000                 | \$20,855,000    | \$ 1,649,000   | \$22,504,000                 | \$ 2,187,000                    | \$ (63,000)                    | \$ 2,124,000                 |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.   | XXX             | XXX            | \$18,626,000                 | XXX             | XXX            | \$20,249,000                 | XXX                             | XXX                            | \$ (1,623,000)               |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.   | \$ 4,367,000    | \$ 2,127,000   | \$ 6,494,000                 | \$ 5,332,000    | \$ 1,582,000   | \$ 6,914,000                 | \$ (965,000)                    | \$ 545,000                     | \$ (420,000)                 |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))   | \$22,993,000    | \$ 2,127,000   | \$25,120,000                 | \$25,581,000    | \$ 1,582,000   | \$27,163,000                 | \$ (2,588,000)                  | \$ 545,000                     | \$ (2,043,000)               |

## NOTES TO FINANCIAL STATEMENTS

3.

|  | 2022           | 2021           |
|--|----------------|----------------|
| a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.                               | 1095.000%      | 1163.000%      |
| b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. | \$ 139,121,248 | \$ 147,737,197 |

4.

|   | 9/30/2022       |                | 12/31/2021      |                | Change                          |                                |
|---|-----------------|----------------|-----------------|----------------|---------------------------------|--------------------------------|
|   | (1)<br>Ordinary | (2)<br>Capital | (3)<br>Ordinary | (4)<br>Capital | (5)<br>(Col. 1 - 3)<br>Ordinary | (6)<br>(Col. 2 - 4)<br>Capital |
| Impact of Tax Planning Strategies:  |                 |                |                 |                |                                 |                                |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. |                 |                |                 |                |                                 |                                |
| 1. Adjusted Gross DTAs amount from Note 9A1(c)  | \$ 54,802,000   | \$ 7,196,000   | \$ 50,822,000   | \$ 7,812,000   | \$ 3,980,000                    | \$ (616,000)                   |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies                     | 0.000%          | 0.000%         | 0.000%          | 0.000%         | 0.000%                          | 0.000%                         |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)   | \$ 22,993,000   | \$ 2,127,000   | \$ 25,581,000   | \$ 1,582,000   | \$ (2,588,000)                  | \$ 545,000                     |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies    | 21.000%         | 0.000%         | 26.000%         | 0.000%         | -5.000%                         | 0.000%                         |

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No [ ]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

|   | 9/30/2022       |                |                              | 12/31/2021      |                |                              | Change                          |                                |                              |
|---|-----------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|   | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| Net Deferred Tax Asset (Liability)  | \$ 50,435,000   | \$ 5,069,000   | \$ 55,504,000                | \$ 45,490,000   | \$ 6,230,000   | \$ 51,720,000                | \$ 4,945,000                    | \$ (1,161,000)                 | \$ 3,784,000                 |
| - Tax-effect of unrealized gains and losses                                     | \$ -            | \$ (290,000)   | \$ (290,000)                 | \$ -            | \$ (58,000)    | \$ (58,000)                  | \$ -                            | \$ (232,000)                   | \$ (232,000)                 |
| - Tax-effect of other surplus gains and losses                                  | \$ 429          | \$ -           | \$ 429                       | \$ 429          | \$ -           | \$ 429                       | \$ -                            | \$ -                           | \$ -                         |
| Prior Period Adjustment - unrealized gains and losses                           | \$ -            | \$ -           | \$ -                         | \$ -            | \$ -           | \$ -                         | \$ -                            | \$ -                           | \$ -                         |
| Net tax-effect without unrealized gains and losses and prior period adjustments | \$ 50,434,571   | \$ 5,359,000   | \$ 55,793,571                | \$ 45,489,571   | \$ 6,288,000   | \$ 51,777,571                | \$ 4,945,000                    | \$ (929,000)                   | \$ 4,016,000                 |

C. Current income taxes incurred consist of the following major components:

|   | 9/30/2022       |                | 12/31/2021                   |                 | (3)<br>(Col. 1 - 2)<br>Change |                              |
|---|-----------------|----------------|------------------------------|-----------------|-------------------------------|------------------------------|
|   | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital                | (6)<br>(Col. 4 + 5)<br>Total |
| 1. Current Income Tax   |                 |                |                              |                 |                               |                              |
| (a) Federal   | \$ 7,824,975    |                | \$ 11,879,706                |                 | \$ (4,054,731)                |                              |
| (b) Foreign   | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (c) Subtotal  | \$ 7,824,975    |                | \$ 11,879,706                |                 | \$ (4,054,731)                |                              |
| (d) Federal income tax on net capital gains                   | \$ (2,168,551)  |                | \$ (49,758)                  |                 | \$ (2,118,793)                |                              |
| (e) Utilization of capital loss carry-forwards                | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (f) Other   | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (g) Federal and foreign income taxes incurred                 | \$ 5,656,424    |                | \$ 11,829,948                |                 | \$ (6,173,524)                |                              |
| 2. Deferred Tax Assets:                                       |                 |                |                              |                 |                               |                              |
| (a) Ordinary:   |                 |                |                              |                 |                               |                              |
| (1) Discounting of unpaid losses                              | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (2) Unearned premium reserve                                  | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (3) Policyholder reserves                                     | \$ 22,196,000   |                | \$ 20,719,000                |                 | \$ 1,477,000                  |                              |
| (4) Investments   | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (5) Deferred acquisition costs                                | \$ 24,953,000   |                | \$ 23,839,000                |                 | \$ 1,114,000                  |                              |
| (6) Policyholder dividends accrual                            | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (7) Fixed Assets  | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (8) Compensation and benefits accrual                         | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (9) Pension accrual   | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (10) Receivables - nonadmitted                                | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (11) Net operating loss carry-forward                         | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (12) Tax credit carry-forward                                 | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (13) Other (including items <5% of total ordinary tax assets) | \$ 7,653,000    |                | \$ 6,264,000                 |                 | \$ 1,389,000                  |                              |
| (99) Subtotal   | \$ 54,802,000   |                | \$ 50,822,000                |                 | \$ 3,980,000                  |                              |
| (b) Statutory valuation allowance adjustment                  | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (c) Nonadmitted   | \$ 31,809,000   |                | \$ 25,241,000                |                 | \$ 6,568,000                  |                              |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)    | \$ 22,993,000   |                | \$ 25,581,000                |                 | \$ (2,588,000)                |                              |
| (e) Capital:  |                 |                |                              |                 |                               |                              |
| (1) Investments   | \$ 5,995,000    |                | \$ 6,664,000                 |                 | \$ (669,000)                  |                              |
| (2) Net capital loss carry-forward                            | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (3) Real estate   | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (4) Other (including items <5% of total capital tax assets)   | \$ 1,201,000    |                | \$ 1,148,000                 |                 | \$ 53,000                     |                              |
| (99) Subtotal   | \$ 7,196,000    |                | \$ 7,812,000                 |                 | \$ (616,000)                  |                              |
| (f) Statutory valuation allowance adjustment                  | \$ -            |                | \$ -                         |                 | \$ -                          |                              |
| (g) Nonadmitted   | \$ 5,069,000    |                | \$ 6,230,000                 |                 | \$ (1,161,000)                |                              |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g)     | \$ 2,127,000    |                | \$ 1,582,000                 |                 | \$ 545,000                    |                              |
| (i) Admitted deferred tax assets (2d + 2h)                    | \$ 25,120,000   |                | \$ 27,163,000                |                 | \$ (2,043,000)                |                              |
| 3. Deferred Tax Liabilities:                                  |                 |                |                              |                 |                               |                              |
| (a) Ordinary:   |                 |                |                              |                 |                               |                              |

## NOTES TO FINANCIAL STATEMENTS

|   |               |               |                |
|---|---------------|---------------|----------------|
| (1) Investments   | \$ -          | \$ -          | \$ -           |
| (2) Fixed Assets  | \$ 314,000    | \$ 417,000    | \$ (103,000)   |
| (3) Deferred and uncollected premium                              | \$ 248,000    | \$ 248,000    | \$ -           |
| (4) Policyholder reserves   | \$ 3,738,000  | \$ 4,600,000  | \$ (862,000)   |
| (5) Other (including items <5% of total ordinary tax liabilities) | \$ 67,000     | \$ 67,000     | \$ -           |
| (99) Subtotal   | \$ 4,367,000  | \$ 5,332,000  | \$ (965,000)   |
| (b) Capital:  |               |               |                |
| (1) Investments   | \$ -          | \$ -          | \$ -           |
| (2) Real estate   | \$ -          | \$ -          | \$ -           |
| (3) Other (including items <5% of total capital tax liabilities)  | \$ 2,127,000  | \$ 1,582,000  | \$ 545,000     |
| (99) Subtotal   | \$ 2,127,000  | \$ 1,582,000  | \$ 545,000     |
| (c) Deferred tax liabilities (3a99 + 3b99)                        | \$ 6,494,000  | \$ 6,914,000  | \$ (420,000)   |
| 4. Net deferred tax assets/liabilities (2i - 3c)                  | \$ 18,626,000 | \$ 20,249,000 | \$ (1,623,000) |

D. Among the more significant book to tax adjustments were the following:

|   | 9/30/2022      |        | 12/31/2021     |        | Change          |
|---|----------------|--------|----------------|--------|-----------------|
|   | Amount         | %      | Amount         | %      |                 |
| (1) Current income taxes incurred   | \$ 5,656,424   |        | \$ 11,829,948  |        | \$ (6,173,524)  |
| (2) Change in deferred income tax (without tax on unrealized gains and losses on foreign exchange gains and losses) | \$ (4,016,000) |        | \$ (3,298,000) |        | \$ (718,000)    |
| (3) Total income taxes reported   | \$ 1,640,424   |        | \$ 8,531,948   |        | \$ (6,891,524)  |
| (4) Net gain from operations before federal income tax and realized capital gains (losses)                          | \$ 42,161,256  |        | \$ 52,262,686  |        | \$ (10,101,430) |
| (5) Realized capital gains (losses) before federal income tax, after transfer to IMR                                | \$ (1,957,319) |        | \$ 642,681     |        | \$ (2,600,000)  |
| (6) Income before taxes   | \$ 40,203,937  |        | \$ 52,905,367  |        | \$ (12,701,430) |
| Expected income tax expense (benefit) at the statutory rate   | \$ 8,442,827   | 21.0%  | \$ 11,110,127  | 21.0%  | \$ (2,667,300)  |
| (7) Income before taxes   |                |        |                |        |                 |
| a. Deferred tax benefit on nonadmitted assets   | \$ (1,586,000) | (3.9%) | \$ 764,000     | 1.4%   | \$ (2,350,000)  |
| b. Tax adjustment for IMR   | \$ (1,526,000) | (3.8%) | \$ (115,000)   | (0.2%) | \$ (1,411,000)  |
| c. Tax credits  | \$ (3,175,000) | (7.9%) | \$ (3,002,000) | (5.7%) | \$ (173,000)    |
| d. Other  | \$ (515,403)   | (1.3%) | \$ (225,179)   | (0.4%) | \$ (290,224)    |
| (8) Total income tax reported   | \$ 1,640,424   | 4.1%   | \$ 8,531,948   | 16.1%  | \$ (6,891,524)  |

E. (1) As of 09/30/2022, the Company has no net operating loss or tax credit carryforwards.

(2) The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are

\$ - for 2022  
\$ 586,000 for 2021, and  
\$ - for 2020, and

(3) The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code = None

F. (1) The Company's federal income tax return is consolidated with its ultimate parent, Globe Life Inc. (formerly Torchmark Corporation), as well as its affiliated subsidiaries including Liberty National Life Insurance Company, American Income Life Insurance Company, United American Insurance Company, National Income Life Insurance Company, Globe Life And Accident Insurance Company, TMK Buildings Corporation, Brown Service Funeral Homes Company, Inc., Torchmark Insurance Agency, Inc., Specialized Advertising Group, Inc., Globe Marketing Services, Inc., AILIC Receivables Corporation, American Income Marketing Services, Inc., Liberty National Auto Club, Inc., Globe Life Insurance Agency, Inc., Globe Life Insurance Company of New York (formerly First United American Insurance Company), TMK Re, Ltd., and American Life and Health Group, Inc.

Each Company pays a share of the total tax liability determined as if computed separately. Companies that would report a loss are reimbursed to the extent that their losses are utilized by affiliates with taxable income. The calculation is made pursuant to Federal Income Tax Regulation 1.1552-1(a)(2) and 1.1502-33(d)(3)(ii).

G. Federal or foreign income tax loss contingencies None

H. Repatriation Transition Tax (RTT)  
The Company doesn't owe RTT for the year

I. Alternative Minimum Tax (AMT) Credit  
The Company had no AMT credit carryforwards as of the beginning of the year. As a result, no AMT credits were recovered during the year or exist as of the end of the year.

J. Inflation Reduction Act - Corporate Alternative Minimum Tax  
The Inflation Reduction Act (Act) was enacted on August 16, 2022, and included a new corporate alternative minimum tax (CAMT). The Act and the CAMT go into effect for tax years beginning after 2022.

The Company has not determined as of the reporting date if they will be liable for CAMT in 2023. The third quarter 2022 financial statements do not include an estimated impact of the CAMT, because a reasonable estimate cannot be made.

## NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Common stock ownership of the Company and affiliates is shown in the chart on Schedule Y. All companies are 100% owned except where indicated otherwise.

B. The Company declared common stock dividends to Globe Life And Accident Insurance Company in the amounts of \$18,081,200, \$4,000,000, \$3,495,000, \$5,200,000 and \$2,813,046 on March 17, March 28, April 18 and July 7 and October 20, 2022, respectively.

Liberty National Life Insurance Company loaned the Company \$6,000,000 on June 14, 2022 at an interest rate of 4.00%. The borrowing was repaid in full on July 27, 2022.

Globe Life Inc. loaned the Company \$10,000,000 on September 27, 2022 at an interest rate of 6.25%. The borrowing was repaid in full on October 5, 2022.

C. Not applicable

D. Not Applicable

## NOTES TO FINANCIAL STATEMENTS

- E. Guarantees of undertaking None
- F. Management and service contracts - No significant changes
- G. Nature of relationships that could affect operations None
- H. The Company does not own shares of stock of an upstream or ultimate parent
- I. Investment in affiliates greater than 10% of admitted assets None
- J. Write-downs for impairments of investments in affiliates None
- K. Foreign insurance subsidiary valued using CARVM Not applicable
- L. Downstream holding company valued using look-through method Not applicable
- M. All SCA Investments Not applicable
- N. Investment in Insurance SCAs Not applicable
- O. SCA or SSAP 48 Entity Loss Tracking Not applicable

**NOTE 11 Debt**

- A. The Company does not have any unaffiliated debt.

- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB of Dallas. Membership provides the Company with access to various low cost collateralized borrowings and funding agreements.

(2) FHLB Capital Stock

a. Aggregate Totals

|   | 1<br>Total 2+3 | 2<br>General<br>Account | 3<br>Separate<br>Accounts |
|---|----------------|-------------------------|---------------------------|
| 1. Current Year   |                |                         |                           |
| (a) Membership Stock - Class A  | \$ -           |                         |                           |
| (b) Membership Stock - Class B  | \$ 1,250,600   | \$ 1,250,600            |                           |
| (c) Activity Stock  | \$ 410,000     | \$ 410,000              |                           |
| (d) Excess Stock  | \$ -           |                         |                           |
| (e) Aggregate Total (a+b+c+d)   | \$ 1,660,600   | \$ 1,660,600            | \$ -                      |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 203,426,461 | XXX                     | XXX                       |
| 2. Prior Year-end   |                |                         |                           |
| (a) Membership Stock - Class A  | \$ -           |                         |                           |
| (b) Membership Stock - Class B  | \$ 585,700     | \$ 585,700              |                           |
| (c) Activity Stock  | \$ -           |                         |                           |
| (d) Excess Stock  | \$ -           |                         |                           |
| (e) Aggregate Total (a+b+c+d)   | \$ 585,700     | \$ 585,700              | \$ -                      |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer |                | XXX                     | XXX                       |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

|                         | 1<br>Current Year Total<br>(2+3+4+5+6) | 2<br>Not Eligible for<br>Redemption | 3<br>Less Than 6<br>Months | Eligible for Redemption                 |                                |                   |
|-------------------------|--|-------------------------------------|----------------------------|---|--------------------------------|-------------------|
|                         |  |                                     |                            | 4<br>6 Months to<br>Less Than<br>1 Year | 5<br>1 to Less Than 3<br>Years | 6<br>3 to 5 Years |
| <b>Membership Stock</b> |  |                                     |                            |   |                                |                   |
| 1. Class A              | \$ -                                   | \$ -                                |                            |   |                                |                   |
| 2. Class B              | \$ 1,250,600                           | \$ 1,250,600                        |                            |   |                                |                   |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

|  | 1<br>Fair Value | 2<br>Carrying Value | 3<br>Aggregate Total<br>Borrowing |
|--|-----------------|---------------------|-----------------------------------|
| 1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3) | \$ 242,301,802  | \$ 244,884,406      | \$ -                              |
| 2. Current Year General Account Total Collateral Pledged                                 | \$ 242,301,802  | \$ 244,884,406      | \$ -                              |
| 3. Current Year Separate Accounts Total Collateral Pledged                               |                 |                     |                                   |

## NOTES TO FINANCIAL STATEMENTS

|  |          |          |          |
|--|----------|----------|----------|
| 4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged | \$ - - - | \$ - - - | \$ - - - |
|--|----------|----------|----------|

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

|  | 1              | 2              | 3   |
|--|----------------|----------------|---|
|  | Fair Value     | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| 1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3) | \$ 271,508,329 | \$ 244,884,406 | \$ 20,000,000                                 |
| 2. Current Year General Account Maximum Collateral Pledged                                 | \$ 271,508,329 | \$ 244,884,406 | \$ 20,000,000                                 |
| 3. Current Year Separate Accounts Maximum Collateral Pledged                               |                |                |   |
| 4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged           | \$ - - -       | \$ - - -       | \$ - - -                                      |

(4) Borrowing from FHLB

a. Amount as of Reporting Date

|                             | 1         | 2               | 3                 | 4                                       |
|-----------------------------|-----------|-----------------|-------------------|---|
|                             | Total 2+3 | General Account | Separate Accounts | Funding Agreements Reserves Established |
| 1. Current Year             |           |                 |                   |   |
| (a) Debt                    | \$ - - -  |                 |                   | XXX                                     |
| (b) Funding Agreements      | \$ - - -  |                 |                   |   |
| (c) Other                   | \$ - - -  |                 |                   | XXX                                     |
| (d) Aggregate Total (a+b+c) | \$ - - -  | \$ - - -        | \$ - - -          | \$ - - -                                |
| 2. Prior Year end           |           |                 |                   |   |
| (a) Debt                    | \$ - - -  |                 |                   | XXX                                     |
| (b) Funding Agreements      | \$ - - -  |                 |                   |   |
| (c) Other                   | \$ - - -  |                 |                   | XXX                                     |
| (d) Aggregate Total (a+b+c) | \$ - - -  | \$ - - -        | \$ - - -          | \$ - - -                                |

b. Maximum Amount During Reporting Period (Current Year)

|                            | 1             | 2               | 3                 |
|----------------------------|---------------|-----------------|-------------------|
|                            | Total 2+3     | General Account | Separate Accounts |
| 1. Debt                    | \$ 25,000,000 | \$ 25,000,000   |                   |
| 2. Funding Agreements      | \$ - - -      |                 |                   |
| 3. Other                   | \$ - - -      |                 |                   |
| 4. Aggregate Total (1+2+3) | \$ 25,000,000 | \$ 25,000,000   | \$ - - -          |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

|                       |    |
|-----------------------|----|
| 1. Debt               | No |
| 2. Funding Agreements | No |
| 3. Other              | No |

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan      Not applicable

B-I No significant changes

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**      No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

A. Contingent Commitments

(1) As of September 30, 2022, the Company has commitments for Non-Guaranteed Federal Low Income Housing Tax Credits of \$12,880,155 and Joint Venture Interests of \$65,893,971.

Total commitments      \$ 78,774,126

B-F No significant changes

# NOTES TO FINANCIAL STATEMENTS

**NOTE 15 Leases** No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** None

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** None

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** None

**NOTE 20 Fair Value Measurements**

A. Fair values for securities are based on quoted market prices when available and otherwise are based on quoted market prices of comparable instruments in active markets, quotes in inactive markets, or other observable criteria.

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability   | (Level 1) | (Level 2)    | (Level 3) | Net Asset Value (NAV) | Total        |
|--|-----------|--------------|-----------|-----------------------|--------------|
| a. Assets at fair value<br>Common stock - industrial and<br>miscellaneous<br>Cash equivalents - money market mutual<br>funds |           | \$ 1,660,600 |           | \$ 5,345,530          | \$ 1,660,600 |
| Total assets at fair value/NAV   | \$ -      | \$ 1,660,600 | \$ -      | \$ 5,345,530          | \$ 7,006,130 |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

As of quarter end, the Company did not have securities categorized as Level 3 that are measured and reported at fair value on the statement of financial position.

(3) During the quarter, the Company did not have any transfers into or out of Level 3 for assets measured and reported at fair value on the statement of financial position.

(4) The majority of the Company's securities are not actively traded and direct quotes are not generally available. Management therefore determines the fair values of securities after consideration of data provided by third-party pricing services, independent broker/dealers, and other resources. Prices provided by third-party pricing services are not binding offers but are estimated exit values. They are based on observable market data inputs which can vary by security type. Such inputs include benchmark yields, available trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers and other inputs that are corroborated in the market. All fair value measurements based on prices determined with observable market data are reported as Level 1 or Level 2 measurements. When third-party vendor prices are not available, the Company attempts to obtain valuations from other sources, including but not limited to broker/dealers, broker quotes, and prices on comparable securities.

When valuations have been obtained for all securities in the portfolio, management reviews and analyzes the prices to insure their reasonableness, taking into account available observable information. When two or more valuations are available for a security and the variance between the valuations is 10% or less, the close correlation suggests similar observable inputs were used in deriving the prices, and the average of the prices is used. Securities valued in this manner are classified as level 2. When the variance exceeds 10%, further review is performed on the available valuations to determine if they can be corroborated within reasonable tolerance to any other observable evidence. If one of the valuations or the average of the available valuations can be corroborated with other observable evidence, then the corroborated value is used and reported as level 2. The Company uses information and analytical techniques deemed appropriate for determining the point within the range of reasonable fair value estimates that is most representative of fair value under current market conditions. Valuations that cannot be corroborated with a reasonable tolerance are classified as Level 3.

(5) Fair Value Measurements of derivative assets and liabilities None

B. Fair Value combination disclosure None

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument                    | Aggregate Fair Value | Admitted Assets  | (Level 1)       | (Level 2)        | (Level 3)     | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|----------------------|------------------|-----------------|------------------|---------------|-----------------------|----------------------------------|
| Bonds   | \$ 1,269,671,896     | \$ 1,499,378,917 |                 | \$ 1,226,308,046 | \$ 43,363,850 |                       |                                  |
| Common stock - unaffiliated                     | \$ 1,660,600         | \$ 1,660,600     |                 | \$ 1,660,600     |               |                       |                                  |
| Mortgage loans ***                              | \$ 14,672,602        | \$ 14,672,602    |                 |                  | \$ 14,672,602 |                       |                                  |
| Cash, cash equivalents & short term investments | \$ (11,305,866)      | \$ (11,305,866)  | \$ (16,651,396) |                  |               | \$ 5,345,530          |                                  |
| Policy loans                                    | \$ 260,762           | \$ 260,762       |                 |                  |               |                       | \$ 260,762                       |
| Other invested assets - surplus notes           | \$ 44,467,556        | \$ 56,267,822    |                 | \$ 44,467,556    |               |                       |                                  |
| Other invested assets - non guaranteed LIHTC    | \$ 23,869,306        | \$ 22,276,618    |                 |                  | \$ 23,869,306 |                       |                                  |

\*\*\* The Company invests in mortgage loans with 1 month floating rates. For this reason, the fair value approximates book value.

D. Not Practicable to Estimate Fair Value

| Type or Class of Financial Instrument | Carrying Value | Effective Interest Rate | Maturity Date | Explanation   |
|---------------------------------------|----------------|-------------------------|---------------|---|
| Policy Loans                          | \$ 260,762     | 0.000%                  |               | There's no reliable market for these types of instruments |

E. Investments reported at Net Asset Value (NAV) consist entirely of Money Market Mutual Funds. These assets are permitted to be valued at NAV under SSAP 2R, Cash, Cash Equivalents, Drafts and Short-Term Investments.

**NOTE 21 Other Items** No significant changes

**NOTE 22 Events Subsequent**

Type I – Recognized Subsequent Events:

Subsequent events have been considered through 11/07/2022 for the statutory statement issued on 11/08/2022

## NOTES TO FINANCIAL STATEMENTS

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Type II – Nonrecognized Subsequent Events:  
Not applicable

**NOTE 23 Reinsurance** No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A-D Not applicable

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year Not applicable

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance Not applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year Not applicable

(5) ACA Risk Corridors Receivable as of Reporting Date Not applicable

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events or prior years developed during 2022. See Schedule H, Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes available regarding individual claims. However, no significant trends or unanticipated events were noted in 2022. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. No change

**NOTE 26 Intercompany Pooling Arrangements** None

**NOTE 27 Structured Settlements** None

**NOTE 28 Health Care Receivables** Not applicable

**NOTE 29 Participating Policies** None

**NOTE 30 Premium Deficiency Reserves** No significant changes

**NOTE 31 Reserves for Life Contracts and Annuity Contracts** No significant changes

**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** No significant changes

**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics** No significant changes

**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected** No significant changes

**NOTE 35 Separate Accounts**

A. Separate Account Activity Not applicable

**NOTE 36 Loss/Claim Adjustment Expenses** No significant changes

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ..... 320335

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 04/23/2021

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

|   | 1   | 2  |
|---|---|--|
|   | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds .....   | \$ .....                                    | \$ .....                                     |
| 14.22 Preferred Stock .....   | \$ .....                                    | \$ .....                                     |
| 14.23 Common Stock .....  | \$ .....                                    | \$ .....                                     |
| 14.24 Short-Term Investments .....  | \$ .....                                    | \$ .....                                     |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....                                    | \$ .....                                     |
| 14.26 All Other .....   | \$ .....                                    | \$ .....                                     |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....                                    | \$ .....                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....                                    | \$ .....                                     |

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 34,015,006

13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]

14.2 If yes, please complete the following:

|   | 1   | 2  |
|---|---|--|
|   | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds .....   | \$ .....                                    | \$ .....                                     |
| 14.22 Preferred Stock .....   | \$ .....                                    | \$ .....                                     |
| 14.23 Common Stock .....  | \$ .....                                    | \$ .....                                     |
| 14.24 Short-Term Investments .....  | \$ .....                                    | \$ .....                                     |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....                                    | \$ .....                                     |
| 14.26 All Other .....   | \$ .....                                    | \$ .....                                     |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....                                    | \$ .....                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....                                    | \$ .....                                     |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

|  |          |   |
|--|----------|---|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....                   | \$ ..... | 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... | \$ ..... | 0 |
| 16.3 Total payable for securities lending reported on the liability page. ....                                       | \$ ..... | 0 |

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)                             | 2<br>Custodian Address  |
|---|---|
| The Northern Trust Company .....<br>FHLB Dallas ..... | 50 South LaSalle Street, Chicago, IL 60603 .....<br>8500 Freeport Parkway South, Suite 100, Irving, TX 75063-2547 ..... |

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual                  | 2<br>Affiliation |
|--|------------------|
| Globe Life Inc. .....                            | A.....           |
| Prudential Private Placement Investors, LP ..... | U.....           |
| Blackrock Investment Managers, LLC .....         | U.....           |
| Alliance Bernstein, LP .....                     | U.....           |
| MetLife Investment Management LLC .....          | U.....           |
| Voya Investment Management LLC .....             | U.....           |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration<br>Depository Number | 2<br>Name of Firm or Individual                  | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With                           | 5<br>Investment<br>Management<br>Agreement<br>(IMA) Filed |
|--|--|------------------------------------|--|---|
| .....  | Globe Life Inc. .....                            | 5493001JFHKQ0PP6XA71 .....         | Not Registered .....                           | DS.....   |
| 106442 .....                                   | Prudential Private Placement Investors, LP ..... | .....                              | U.S. Securities & Exchange<br>Commission ..... | NO.....   |
| 108928 .....                                   | Blackrock Investment Managers, LLC .....         | .....                              | U.S. Securities & Exchange<br>Commission ..... | NO.....   |
| 108477 .....                                   | Alliance Bernstein, LP .....                     | 0JK55UGW\$WNF3X7KLQ85 .....        | U.S. Securities & Exchange<br>Commission ..... | NO.....   |
| 142463 .....                                   | MetLife Investment Management LLC .....          | EAU072Q8FCR1S0XGYJ21 .....         | U.S. Securities & Exchange<br>Commission ..... | NO.....   |
| 108934 .....                                   | Voya Investment Management LLC .....             | MZJU01BGQ7J1KULQSB89 .....         | U.S. Securities & Exchange<br>Commission ..... | NO.....   |

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident Health Companies/Fraternal Benefit Societies:**

| 1   | Amount           |
|---|------------------|
| 1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:   |                  |
| 1.1 Long-Term Mortgages In Good Standing  |                  |
| 1.11 Farm Mortgages .....   | \$ .....         |
| 1.12 Residential Mortgages .....  | \$ .....         |
| 1.13 Commercial Mortgages .....   | \$ .....         |
| 1.14 Total Mortgages in Good Standing .....   | \$ .....         |
|   | 14,672,602       |
| 1.2 Long-Term Mortgages In Good Standing with Restructured Terms  |                  |
| 1.21 Total Mortgages in Good Standing with Restructured Terms.....  | \$ .....         |
| 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months  |                  |
| 1.31 Farm Mortgages .....   | \$ .....         |
| 1.32 Residential Mortgages .....  | \$ .....         |
| 1.33 Commercial Mortgages .....   | \$ .....         |
| 1.34 Total Mortgages with Interest Overdue more than Three Months .....   | \$ .....         |
|   | 0                |
| 1.4 Long-Term Mortgage Loans in Process of Foreclosure  |                  |
| 1.41 Farm Mortgages .....   | \$ .....         |
| 1.42 Residential Mortgages .....  | \$ .....         |
| 1.43 Commercial Mortgages .....   | \$ .....         |
| 1.44 Total Mortgages in Process of Foreclosure .....  | \$ .....         |
|   | 0                |
| 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)  | \$ .....         |
|   | 14,672,602       |
| 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter  |                  |
| 1.61 Farm Mortgages .....   | \$ .....         |
| 1.62 Residential Mortgages .....  | \$ .....         |
| 1.63 Commercial Mortgages .....   | \$ .....         |
| 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....  | \$ .....         |
|   | 0                |
| 2. Operating Percentages:   |                  |
| 2.1 A&H loss percent .....  | 68.010 %         |
| 2.2 A&H cost containment percent .....  | %                |
| 2.3 A&H expense percent excluding cost containment expenses .....   | 34.468 %         |
| 3.1 Do you act as a custodian for health savings accounts? .....  | Yes [ ] No [ X ] |
| 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....  | \$ .....         |
| 3.3 Do you act as an administrator for health savings accounts? .....   | Yes [ ] No [ X ] |
| 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....   | \$ .....         |
| 4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....   | Yes [ X ] No [ ] |
| 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... | Yes [ ] No [ ]   |

**Fraternal Benefit Societies Only:**

- In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? .....
- If no, explain: .....
- Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? .....
- If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

| Date  | Outstanding Lien Amount |
|-------|-------------------------|
| ..... | .....                   |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

## **SCHEDULE S - CEDDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

| States, Etc.   | 1                 | Direct Business Only    |                        |   |                      |                           | 7                      |
|--|-------------------|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|
|  |                   | 2                       | 3                      | 4   | 5                    | 6                         |                        |
|  | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 Through 5 | Deposit-Type Contracts |
| 1. Alabama   | AL                | 39,989                  |                        | 2,612,968   |                      | 2,652,957                 |                        |
| 2. Alaska  | AK                | 0                       |                        | 54,967  |                      | 54,967                    |                        |
| 3. Arizona   | AZ                | 78,136                  |                        | 4,598,314   |                      | 4,676,450                 |                        |
| 4. Arkansas  | AR                | 297,412                 |                        | 7,392,151   |                      | 7,689,563                 |                        |
| 5. California  | CA                | 53,711                  |                        | 5,970,551   |                      | 6,024,262                 |                        |
| 6. Colorado  | CO                | 56,014                  |                        | 7,849,156   |                      | 7,905,170                 |                        |
| 7. Connecticut   | CT                | 63                      |                        | 18,769  |                      | 18,832                    |                        |
| 8. Delaware  | DE                | 1,701                   |                        | 384,978   |                      | 386,679                   |                        |
| 9. District of Columbia  | DC                | 63                      |                        | 21,306  |                      | 21,369                    |                        |
| 10. Florida  | FL                | 82,099                  |                        | 10,514,998  |                      | 10,597,097                |                        |
| 11. Georgia  | GA                | 147,995                 |                        | 9,448,590   |                      | 9,596,585                 |                        |
| 12. Hawaii   | HI                | 954                     |                        | 88,218  |                      | 89,172                    |                        |
| 13. Idaho  | ID                | 2,942                   |                        | 1,609,294   |                      | 1,612,236                 |                        |
| 14. Illinois   | IL                | 80,199                  |                        | 9,781,602   |                      | 9,861,801                 |                        |
| 15. Indiana  | IN                | 16,792                  |                        | 8,052,964   |                      | 8,069,756                 |                        |
| 16. Iowa   | IA                | 55,515                  |                        | 8,143,168   |                      | 8,198,683                 |                        |
| 17. Kansas   | KS                | 181,311                 |                        | 9,020,707   |                      | 9,202,018                 |                        |
| 18. Kentucky   | KY                | 193,346                 |                        | 6,863,150   |                      | 7,056,496                 |                        |
| 19. Louisiana  | LA                | 61,133                  |                        | 6,799,581   |                      | 6,860,714                 |                        |
| 20. Maine  | ME                | 7,715                   |                        | 469,363   |                      | 477,078                   |                        |
| 21. Maryland   | MD                | 25,961                  |                        | 1,426,565   |                      | 1,452,526                 |                        |
| 22. Massachusetts  | MA                | 938                     |                        | 23,945  |                      | 24,883                    |                        |
| 23. Michigan   | MI                | 11,209                  |                        | 2,449,494   |                      | 2,460,703                 |                        |
| 24. Minnesota  | MN                | 53,346                  |                        | 14,448,741  |                      | 14,502,087                |                        |
| 25. Mississippi  | MS                | 19,828                  |                        | 1,019,928   |                      | 1,039,756                 |                        |
| 26. Missouri   | MO                | 110,526                 |                        | 8,309,688   |                      | 8,420,214                 |                        |
| 27. Montana  | MT                | 14,610                  |                        | 3,466,526   |                      | 3,481,136                 |                        |
| 28. Nebraska   | NE                | 29,602                  |                        | 8,782,288   |                      | 8,811,890                 |                        |
| 29. Nevada   | NV                | 12,440                  |                        | 1,397,693   |                      | 1,410,133                 |                        |
| 30. New Hampshire  | NH                | 6,601                   |                        | 331,863   |                      | 338,464                   |                        |
| 31. New Jersey   | NJ                | 1,105                   |                        | 134,309   |                      | 135,414                   |                        |
| 32. New Mexico   | NM                | 23,273                  |                        | 1,445,127   |                      | 1,468,400                 |                        |
| 33. New York   | NY                | 0                       |                        | 0   |                      | 0                         |                        |
| 34. North Carolina   | NC                | 121,544                 |                        | 10,458,335  |                      | 10,579,879                |                        |
| 35. North Dakota   | ND                | 8,761                   |                        | 2,750,236   |                      | 2,758,997                 |                        |
| 36. Ohio   | OH                | 94,862                  |                        | 17,475,748  |                      | 17,570,610                |                        |
| 37. Oklahoma   | OK                | 71,016                  |                        | 4,001,348   |                      | 4,072,364                 |                        |
| 38. Oregon   | OR                | 5,444                   |                        | 1,562,178   |                      | 1,567,622                 |                        |
| 39. Pennsylvania   | PA                | 24,109                  |                        | 2,352,424   |                      | 2,376,533                 |                        |
| 40. Rhode Island   | RI                | 0                       |                        | 35,276  |                      | 35,276                    |                        |
| 41. South Carolina   | SC                | 89,345                  |                        | 3,372,670   |                      | 3,462,015                 |                        |
| 42. South Dakota   | SD                | 12,878                  |                        | 5,813,682   |                      | 5,826,560                 |                        |
| 43. Tennessee  | TN                | 111,949                 |                        | 5,855,528   |                      | 5,967,477                 |                        |
| 44. Texas  | TX                | 1,747,342               |                        | 53,549,926  |                      | 55,297,268                |                        |
| 45. Utah   | UT                | 3,241                   |                        | 5,092,929   |                      | 5,096,170                 |                        |
| 46. Vermont  | VT                | 352                     |                        | 30,692  |                      | 31,044                    |                        |
| 47. Virginia   | VA                | 66,815                  |                        | 4,219,196   |                      | 4,286,011                 |                        |
| 48. Washington   | WA                | 80,343                  |                        | 3,086,174   |                      | 3,166,517                 |                        |
| 49. West Virginia  | WV                | 81,632                  |                        | 3,242,319   |                      | 3,323,951                 |                        |
| 50. Wisconsin  | WI                | 17,999                  |                        | 6,335,438   |                      | 6,353,437                 |                        |
| 51. Wyoming  | WY                | 14,380                  |                        | 2,386,873   |                      | 2,401,253                 |                        |
| 52. American Samoa   | AS                | 0                       |                        | 0   |                      | 0                         |                        |
| 53. Guam   | GU                | 0                       |                        | 0   |                      | 0                         |                        |
| 54. Puerto Rico  | PR                | 0                       |                        | 24,079  |                      | 24,079                    |                        |
| 55. U.S. Virgin Islands  | VI                | 0                       |                        | 0   |                      | 0                         |                        |
| 56. Northern Mariana Islands   | MP                | 0                       |                        | 0   |                      | 0                         |                        |
| 57. Canada   | CAN               | 0                       |                        | 0   |                      | 0                         |                        |
| 58. Aggregate Other Aliens   | OT                | 0                       | 0                      | 0   | 0                    | 0                         | 0                      |
| 59. Subtotal   | XXX               | 4,218,541               | 0                      | 274,576,013   | 0                    | 278,794,554               | 0                      |
| 90. Reporting entity contributions for employee benefits plans                             | XXX               |                         |                        |   |                      | 0                         |                        |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities               | XXX               |                         |                        |   |                      | 0                         |                        |
| 92. Dividends or refunds applied to shorten endowment or premium paying period             | XXX               |                         |                        |   |                      | 0                         |                        |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX               |                         |                        |   |                      | 0                         |                        |
| 94. Aggregate or other amounts not allocable by State                                      | XXX               | 0                       | 0                      | 0   | 0                    | 0                         | 0                      |
| 95. Totals (Direct Business)   | XXX               | 4,218,541               | 0                      | 274,576,013   | 0                    | 278,794,554               | 0                      |
| 96. Plus Reinsurance Assumed   | XXX               | 4,218,541               | 0                      | 274,576,013   | 0                    | 278,794,554               | 0                      |
| 97. Totals (All Business)  | XXX               | 4,218,541               | 0                      | 274,576,013   | 0                    | 278,794,554               | 0                      |
| 98. Less Reinsurance Ceded   | XXX               | 68,987                  |                        | 2,154,865   |                      | 2,223,852                 |                        |
| 99. Totals (All Business) less Reinsurance Ceded   | XXX               | 4,149,554               | 0                      | 272,421,148   | 0                    | 276,570,702               | 0                      |
| DETAILS OF WRITE-INS   |                   |                         |                        |   |                      |                           |                        |
| 58001.   | XXX               |                         |                        |   |                      |                           |                        |
| 58002.   | XXX               |                         |                        |   |                      |                           |                        |
| 58003.   | XXX               |                         |                        |   |                      |                           |                        |
| 58998. Summary of remaining write-ins for Line 58 from overflow page                       | XXX               | 0                       | 0                      | 0   | 0                    | 0                         | 0                      |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)                        | XXX               | 0                       | 0                      | 0   | 0                    | 0                         | 0                      |
| 9401.  | XXX               |                         |                        |   |                      |                           |                        |
| 9402.  | XXX               |                         |                        |   |                      |                           |                        |
| 9403.  | XXX               |                         |                        |   |                      |                           |                        |
| 9498. Summary of remaining write-ins for Line 94 from overflow page                        | XXX               | 0                       | 0                      | 0   | 0                    | 0                         | 0                      |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)                            | XXX               | 0                       | 0                      | 0   | 0                    | 0                         | 0                      |

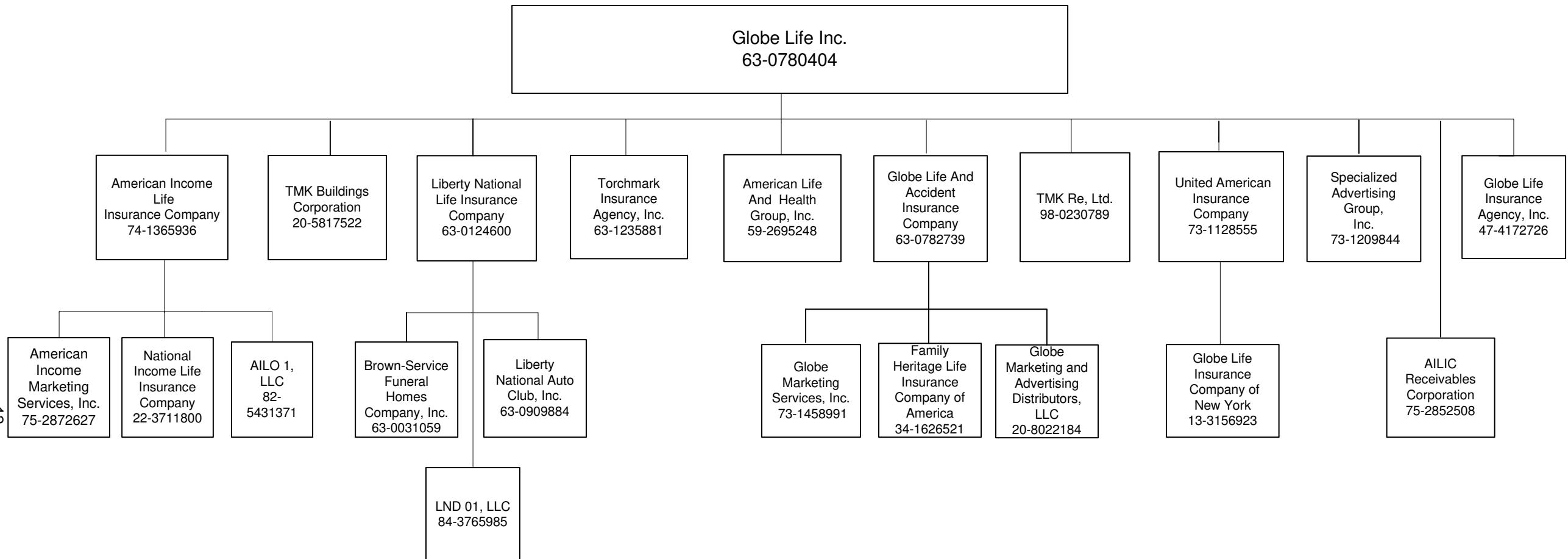
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 51 R - Registered - Non-domiciled RRGs..... 0

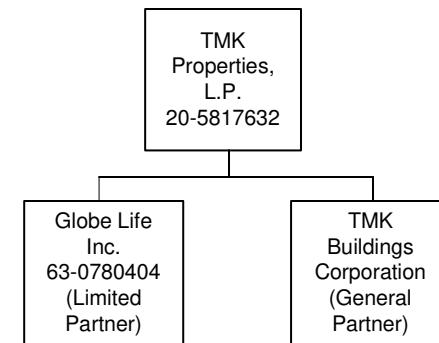
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 6

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America



| Company   | State of Domicile |
|---|-------------------|
| AILIC Receivables Corporation (ARC)                       | Delaware          |
| American Income Life Insurance Company (AIL)              | Indiana           |
| American Income Marketing Services, Inc. (AIMS)           | Texas             |
| American Life and Health Group, Inc.                      | Texas             |
| Brown-Service Funeral Homes Company, Inc. (Brown Service) | Alabama           |
| Family Heritage Life Insurance Company of America         | Ohio              |
| Globe Life Inc.   | Delaware          |
| Globe Life Insurance Company of New York                  | New York          |
| Globe Life And Accident Insurance Company (Globe)         | Nebraska          |
| Globe Life Insurance Agency Inc.                          | Texas             |
| Globe Marketing Services, Inc. (Globe Marketing)          | Oklahoma          |
| Liberty National Auto Club, Inc. (Auto Club)              | Alabama           |
| National Income Life Insurance Company (NILCO)            | Nebraska          |
| Specialized Advertising Group, Inc.                       | Texas             |
| TMK Buildings Corporation (TBC)                           | Texas             |
| TMK Re, Ltd. (TMK Re)                                     | Bermuda           |
| Torchmark Insurance Agency, Inc. (TIA)                    | Alabama           |
| United American Insurance Company (UA)                    | Nebraska          |



## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                    | 3                 | 4          | 5            | 6          | 7  | 8   | 9                      | 10                                | 11  | 12   | 13   | 14   | 15                                   | 16 |
|------------|----------------------|-------------------|------------|--------------|------------|--|---|------------------------|-----------------------------------|---|--|--|--|--------------------------------------|----|
| Group Code | Group Name           | NAIC Company Code | ID Number  | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates             | Domi-ciliary Loca-tion | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person)  | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Owner-ship Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | *  |
|            | Globe Life Inc. .... | 00000             | 63-0780404 |              | 0000320335 | NYSE .....   | Globe Life Inc. ....                                    | DE .....               | UIP .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 20-5817522   |            |  | TMK Buildings Corp. ....                                | TX .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 99.000                                       | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 20-5817632   |            |  | TMK Properties LLP .....                                | TX .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 98-0230789   |            |  | TMK Re Ltd .....  | BMU .....              | IA .....                          | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 63-1235881   |            |  | Torchmark Insurance Agency, Inc. ....                   | AL .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 63-0124600   |            |  | Liberty National Life Insurance Company .....           | NE .....               | IA .....                          | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 63-0031059   |            |  | Brown-Service Funeral Homes Company Inc. ....           | AL .....               | NIA .....                         | Liberty National Life Insurance Company .....   | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 63-0909884   |            |  | Liberty National Auto Club Inc. ....                    | AL .....               | NIA .....                         | Liberty National Life Insurance Company .....   | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 91472        | 63-0782739 | 1610611  | Globe Life And Accident Insurance Company ....          | NE .....               | UDP .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 47-4172726   |            |  | Globe Life Insurance Agency, Inc. ....                  | TX .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 73-1458991   |            |  | Globe Marketing Services, Inc. ....                     | OK .....               | NIA .....                         | Globe Life And Accident Insurance Company ..... | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 73-1209844   |            |  | Specialized Advertising Group, Inc. ....                | TX .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 20-8022184   |            |  | Globe Marketing and Advertising Distributors, LLC ..... | DE .....               | NIA .....                         | Globe Life And Accident Insurance Company ..... | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 60577        | 74-1365936 | 1102198  | American Income Life Insurance Company .....            | IN .....               | IA .....                          | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 10093        | 22-3711800 |  | National Income Life Insurance Company .....            | NY .....               | IA .....                          | American Income Life Insurance Company .....    | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 75-2852508   |            |  | AILIC Receivables Corporation .....                     | IN .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 75-2872627   |            |  | American Income Marketing Services, Inc. ....           | TX .....               | NIA .....                         | American Income Life Insurance Company .....    | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 92916        | 73-1128555 |  | United American Insurance Company .....                 | NE .....               | IA .....                          | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 74101        | 13-3156923 |  | Globe Life Insurance Company of New York .....          | NY .....               | IA .....                          | United American Insurance Company .....         | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 77968        | 34-1626521 |  | Family Heritage Life Insurance Company of America ..... | OH .....               | IA .....                          | Globe Life And Accident Insurance Company ..... | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 59-2695248   |            |  | American Life and Health Group, Inc. ....               | TX .....               | NIA .....                         | Globe Life Inc. ....                            | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 82-5431371   |            |  | AILO 1, LLC .....                                       | TX .....               | NIA .....                         | American Income Life Insurance Company .....    | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |
|            |                      |                   | 00000      | 84-3765985   |            |  | LND 01, LLC .....                                       | TX .....               | NIA .....                         | Liberty National Life Insurance Company .....   | Ownership .....  | 100.000                                      | Globe Life Inc. ....                       | NO .....                             |    |

| Asterisk | Explanation |
|----------|-------------|
|          |             |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|  | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....   | NO       |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....  | NO       |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....   | NO       |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....   | NO       |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....   | NO       |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....   | NO       |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....   | NO       |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ..... | N/A      |

### AUGUST FILING

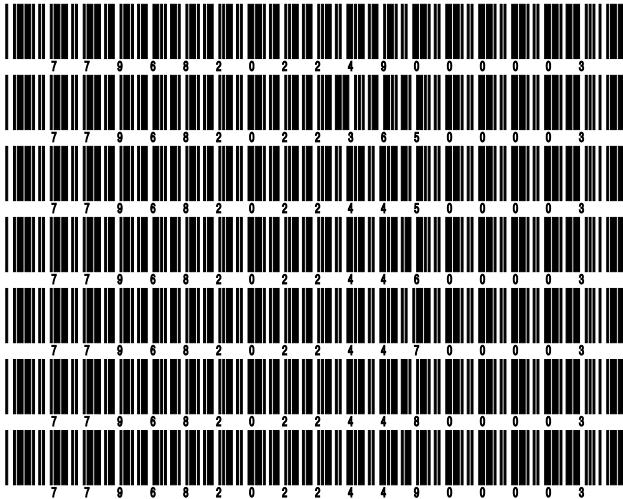
|   |     |
|---|-----|
| 9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ..... | N/A |
|---|-----|

#### Explanation:

1. This supplement is not required to be file by the Company
2. This supplement is not required to be file by the Company
3. This supplement is not required to be file by the Company
4. This supplement is not required to be file by the Company
5. This supplement is not required to be file by the Company
6. This supplement is not required to be file by the Company
7. This supplement is not required to be file by the Company

#### Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 2504. Other Assets Nonadmitted .....                                | 40,497                 | 40,497                  | 0   |   |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 40,497                 | 40,497                  | 0   | 0   |

**SCHEDULE A - VERIFICATION**

Real Estate

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                           |                   |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   |                                      |
| 2.2 Additional investment made after acquisition .....                                     |                   |                                      |
| 3. Current year change in encumbrances .....   |                   |                                      |
| 4. Total gain (loss) on disposals .....  |                   |                                      |
| 5. Deduct amounts received on disposals .....  |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |                   |                                      |
| 7. Deduct current year's other than temporary impairment recognized .....                  |                   |                                      |
| 8. Deduct current year's depreciation .....  |                   |                                      |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... |                   |                                      |
| 10. Deduct total nonadmitted amounts .....   |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10) .....                  |                   |                                      |

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             | 16,537,723        | 15,958,231                           |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition .....  | 2,912,272         |                                      |
| 2.2 Additional investment made after acquisition .....  | 144,434           | 579,492                              |
| 3. Capitalized deferred interest and other .....  |                   | 0                                    |
| 4. Accrual of discount .....  |                   | 0                                    |
| 5. Unrealized valuation increase (decrease) .....   |                   | 0                                    |
| 6. Total gain (loss) on disposals .....   |                   |                                      |
| 7. Deduct amounts received on disposals .....   | 4,921,827         |                                      |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees .....                                  |                   | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |                   | 0                                    |
| 10. Deduct current year's other than temporary impairment recognized .....  |                   | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 14,672,602        | 16,537,723                           |
| 12. Total valuation allowance .....   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12) .....   | 14,672,602        | 16,537,723                           |
| 14. Deduct total nonadmitted amounts .....  |                   | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14) .....  | 14,672,602        | 16,537,723                           |

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 114,456,360       | 71,543,928                           |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   | 3,000,000         | 11,452,117                           |
| 2.2 Additional investment made after acquisition .....                                       | 20,820,484        | 34,400,499                           |
| 3. Capitalized deferred interest and other .....   |                   | 0                                    |
| 4. Accrual of discount .....   | 3,823             | 4,707                                |
| 5. Unrealized valuation increase (decrease) .....  | 1,106,354         | 156,915                              |
| 6. Total gain (loss) on disposals .....  |                   |                                      |
| 7. Deduct amounts received on disposals .....  | 4,443,767         | 214,085                              |
| 8. Deduct amortization of premium and depreciation .....                                     | 3,077,753         | 2,887,721                            |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |                   | 0                                    |
| 10. Deduct current year's other than temporary impairment recognized .....                   |                   | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 131,865,501       | 114,456,360                          |
| 12. Deduct total nonadmitted amounts .....   |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                   | 131,865,501       | 114,456,360                          |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 1,402,836,406     | 1,281,666,537                        |
| 2. Cost of bonds and stocks acquired .....  | 185,131,094       | 174,448,403                          |
| 3. Accrual of discount .....  | 8,861,520         | 11,383,049                           |
| 4. Unrealized valuation increase (decrease) .....   |                   | 0                                    |
| 5. Total gain (loss) on disposals .....   | (9,728,130)       | 15,557                               |
| 6. Deduct consideration for bonds and stocks disposed of .....  | 87,958,498        | 65,110,358                           |
| 7. Deduct amortization of premium .....   | 1,549,011         | 2,128,712                            |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    |                   | 0                                    |
| 9. Deduct current year's other than temporary impairment recognized .....                                 |                   | 0                                    |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... | 3,446,136         | 2,561,930                            |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10) .....              | 1,501,039,517     | 1,402,836,406                        |
| 12. Deduct total nonadmitted amounts .....  |                   | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                                | 1,501,039,517     | 1,402,836,406                        |

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                          | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|---|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                              |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a) .....                       | 695,966,730   | 44,137,115                                     | 5,476,784                                      | 3,761,283  | 664,781,191   | 695,966,730  | 738,388,344   | 661,261,826   |
| 2. NAIC 2 (a) .....                       | 717,446,158   | 27,219,118                                     | 15,389,999                                     | 1,698,229  | 729,300,211   | 717,446,158  | 730,973,506   | 681,078,042   |
| 3. NAIC 3 (a) .....                       | 28,756,875  |  | 7,306,894                                      | (2,974,516)  | 26,877,009  | 28,756,875   | 18,475,465  | 42,044,930  |
| 4. NAIC 4 (a) .....                       | 2,622,038   |  | 80,436   |  | 14,643,223  | 2,622,038  | 2,541,602   | 17,865,908  |
| 5. NAIC 5 (a) .....                       | 9,000,000   |  |  |  | 0   | 9,000,000  | 9,000,000   | 0   |
| 6. NAIC 6 (a) .....                       | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 7. Total Bonds .....                      | 1,453,791,801   | 71,356,233                                     | 28,254,113                                     | 2,484,996  | 1,435,601,634   | 1,453,791,801  | 1,499,378,917   | 1,402,250,706   |
| <b>PREFERRED STOCK</b>                    |   |  |  |  |   |  |   |   |
| 8. NAIC 1 .....                           | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 9. NAIC 2 .....                           | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 10. NAIC 3 .....                          | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 11. NAIC 4 .....                          | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 12. NAIC 5 .....                          | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 13. NAIC 6 .....                          | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 14. Total Preferred Stock .....           | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 15. Total Bonds and Preferred Stock ..... | 1,453,791,801   | 71,356,233                                     | 28,254,113                                     | 2,484,996  | 1,435,601,634   | 1,453,791,801  | 1,499,378,917   | 1,402,250,706   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 18,203,798        | 17,622,743                           |
| 2. Cost of cash equivalents acquired .....  |                   | 581,055                              |
| 3. Accrual of discount .....  |                   | 0                                    |
| 4. Unrealized valuation increase (decrease) .....   |                   | 0                                    |
| 5. Total gain (loss) on disposals .....   |                   | 0                                    |
| 6. Deduct consideration received on disposals .....                                       | 12,858,268        | 0                                    |
| 7. Deduct amortization of premium .....   |                   | 0                                    |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |                   | 0                                    |
| 9. Deduct current year's other than temporary impairment recognized .....                 |                   | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 5,345,530         | 18,203,798                           |
| 11. Deduct total nonadmitted amounts .....  |                   | 0                                    |
| <b>12. Statement value at end of current period (Line 10 minus Line 11)</b>               | <b>5,345,530</b>  | <b>18,203,798</b>                    |

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

## **SCHEDULE B - PART 2**

## Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>Loan Number   | Location    |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Rate of Interest | 7<br>Actual Cost at Time of Acquisition | 8<br>Additional Investment Made After Acquisition | 9<br>Value of Land and Buildings |
|--|-------------|------------|----------------|--------------------|-----------------------|---|---|----------------------------------|
|  | 2<br>City   | 3<br>State |                |                    |                       |   |   |                                  |
| 011157258  | LOS ANGELES | CA         |                | 06/24/2022         | 6.748                 | 958,904                                 | 0   | 2,147,9                          |
| 011157259  | LOS ANGELES | CA         |                | 06/24/2022         | 6.748                 | 1,953,368                               | 87,830  | 5,975,8                          |
| 0599999. Mortgages in good standing - Commercial mortgages-all other |             |            |                |                    |                       | 2,912,272                               | 87,830  | 8,123,8                          |
| 0899999. Total Mortgages in good standing                            |             |            |                |                    |                       | 2,912,272                               | 87,830  | 8,123,8                          |
| 1699999. Total - Restructured Mortgages                              |             |            |                |                    |                       | 0                                       | 0   | 0                                |
| 2499999. Total - Mortgages with overdue interest over 90 days        |             |            |                |                    |                       | 0                                       | 0   | 0                                |
| 3299999. Total - Mortgages in the process of foreclosure             |             |            |                |                    |                       | 0                                       | 0   | 0                                |
|  |             |            |                |                    |                       |   |   |                                  |
|  |             |            |                |                    |                       |   |   |                                  |
|  |             |            |                |                    |                       |   |   |                                  |
|  |             |            |                |                    |                       |   |   |                                  |
|  |             |            |                |                    |                       |   |   |                                  |
|  |             |            |                |                    |                       |   |   |                                  |
|  |             |            |                |                    |                       |   |   |                                  |
| 3399999 - Totals   |             |            |                |                    |                       | 2,912,272                               | 87,830  | 8,123,8                          |

## **SCHEDULE B - PART 3**

## Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

E02

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Name or Description                                       | Location   |            | 5<br>Name of Vendor<br>or General Partner | 6<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Adminis-<br>trative<br>Symbol | 7<br>Date<br>Originally<br>Acquired | 8<br>Type<br>and<br>Strategy | 9<br>Actual Cost<br>at Time of<br>Acquisition | 10<br>Additional<br>Investment Made<br>After Acquisition | 11<br>Amount of<br>Encumbrances | 12<br>Commitment<br>for<br>Additional<br>Investment | 13<br>Percentage of<br>Ownership |
|--|--|------------|------------|---|---|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|
|  |  | 3<br>City  | 4<br>State |   |   |                                     |                              |   |  |                                 |   |                                  |
|  | Global Infrastructure Partners IV-A/B, L.P.                    | Wilmington | DE         | Global Infrastructure GP IV, L.P.         |   | 09/10/2019                          |                              | 0   | 1,185,097  |                                 | 4,045,091   | 0.045                            |
| 1999999. Joint Venture Interests - Common Stock - Unaffiliated               |  |            |            |   |   |                                     |                              | 0   | 1,185,097  | 0                               | 4,045,091   | XXX                              |
|  | PIMCO Commercial Real Estate Debt Fund II Onshore Feeder, L.P. | Wilmington | DE         | PIMCO GP XLIX, LLC                        |   | 04/19/2022                          |                              | 0   | 1,000,000  |                                 | 17,000,000  | 0.903                            |
| 2399999. Joint Venture Interests - Mortgage Loans - Unaffiliated             |  |            |            |   |   |                                     |                              | 0   | 1,000,000  | 0                               | 17,000,000  | XXX                              |
|  | Red Stone Equity Fund 75, LP                                   |            |            | Red Stone Equity Partners, LLC            |   | 12/12/2019                          |                              |   | 1,711,157  |                                 |   | .19.200                          |
|  | WNC Institutional Tax Credit Fund 45, L.P.                     |            |            | WNC Managing Partners 45, LLC             |   | 08/13/2018                          |                              |   | 893,283  |                                 |   | 13.340                           |
| 3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated |  |            |            |   |   |                                     |                              | 0   | 2,604,440  | 0                               | 0   | XXX                              |
| 4899999. Total - Unaffiliated  |  |            |            |   |   |                                     |                              | 0   | 4,789,537  | 0                               | 21,045,091  | XXX                              |
| 4999999. Total - Affiliated  |  |            |            |   |   |                                     |                              | 0   | 0  | 0                               | 0   | XXX                              |
|  |  |            |            |   |   |                                     |                              |   |  |                                 |   |                                  |
|  |  |            |            |   |   |                                     |                              |   |  |                                 |   |                                  |
|  |  |            |            |   |   |                                     |                              |   |  |                                 |   |                                  |
| 5099999 - Totals   |  |            |            |   |   |                                     |                              | 0   | 4,789,537  | 0                               | 21,045,091  | XXX                              |

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP<br>Identification                                   | 2<br>Name or Description                            | Location   |            | 5<br>Name of Purchaser or<br>Nature of Disposal | 6<br>Date<br>Originally<br>Acquired | 7<br>Disposal<br>Date | 8<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances,<br>Prior<br>Year | Change in Book/Adjusted Carrying Value                      |   |  |   |  |   | 15<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 16<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 17<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | 18<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>on<br>Disposal | 19<br>Total<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 20<br>Invest-<br>ment<br>Income |   |
|--|---|------------|------------|---|-------------------------------------|-----------------------|--|---|---|--|---|--|---|---|---|--|---|--|---------------------------------|---|
|  |   | 3<br>City  | 4<br>State |   |                                     |                       |  | 9<br>Unrealized<br>Valuation<br>Increase<br>(De-<br>crease) | 10<br>Current<br>Year's<br>(Depre-<br>ciation)<br>or<br>(Amorti-<br>zation)/<br>Accretion | 11<br>Current<br>Year's<br>Other<br>Than<br>Tempo-<br>rary<br>Impair-<br>ment<br>Recog-<br>nized | 12<br>Capital-<br>ized<br>Defered<br>Interest<br>and<br>Other | 13<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | 14<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>on<br>Disposal |   |   |  |   |  |                                 |   |
|  | Global Infrastructure Partners IV-A/B, L.P.         | Wilmington | DE         | Capital Distribution                            | 09/10/2019                          | 08/15/2022            |  |   |   |  |   | 0  |   | 4,747   | 4,747   |  |   |  |                                 | 0 |
|  | Global Transport Income Fund Master Partnership SCS | Luxembourg | LUX        | Capital Distribution                            | 11/02/2021                          | 08/19/2022            |  |   |   |  |   | 0  |   | 158,887   | 158,887   |  |   |  |                                 | 0 |
| 1999999. Joint Venture Interests - Common Stock - Unaffiliated |   |            |            |   |                                     |                       | 0  | 0   | 0   | 0  | 0   | 0  | 0   | 163,634   | 163,634   | 0  | 0   | 0  | 0                               | 0 |
| 4899999. Total - Unaffiliated                                  |   |            |            |   |                                     |                       | 0  | 0   | 0   | 0  | 0   | 0  | 0   | 163,634   | 163,634   | 0  | 0   | 0  | 0                               | 0 |
| 4999999. Total - Affiliated                                    |   |            |            |   |                                     |                       | 0  | 0   | 0   | 0  | 0   | 0  | 0   | 0   | 0   | 0  | 0   | 0  | 0                               | 0 |
|  |   |            |            |   |                                     |                       |  |   |   |  |   |  |   |   |   |  |   |  |                                 |   |
|  |   |            |            |   |                                     |                       |  |   |   |  |   |  |   |   |   |  |   |  |                                 |   |
| 5099999 - Totals   |   |            |            |   |                                     |                       | 0  | 0   | 0   | 0  | 0   | 0  | 0   | 163,634   | 163,634   | 0  | 0   | 0  | 0                               | 0 |

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description                          | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor           | 6<br>Number of<br>Shares of<br>Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued<br>Interest and<br>Dividends | 10<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Adminis-<br>trative<br>Symbol |
|--|---|--------------|-----------------------|-------------------------------|--------------------------------------|------------------|----------------|--|--|
| 912810-TH-1  | U S TREASURY N/B                          |              | .08/11/2022           | JP MORGAN SECURITIES LLC      |                                      | 490,781          | .500,000       | .3,930   | 1.   |
| <b>0109999999. Subtotal - Bonds - U.S. Governments</b>   |   |              |                       |                               |                                      | 490,781          | .500,000       | .3,930   | <b>XXX</b>   |
| 053548-HS-5  | AVELLA PA AREA SCH DIST GO LTD            |              | .08/19/2022           | PIPER Sandler                 |                                      | 1,007,730        | .1,000,000     | .0   | 1.C FE   |
| 085797-XY-9  | BERRYESSA CA UNION SCH DT SER B1 GO UNLT  |              | .08/25/2022           | BANK OF AMERICA MERRILL LYNCH |                                      | 500,000          | .500,000       | .0   | 1.C FE   |
| 346828-JN-0  | FORT BEND CNTY TX MUNI UTILITY GO UNLTD   |              | .07/12/2022           | HUNTINGTON SECURITIES         |                                      | 1,703,590        | .2,270,000     | .0   | 1.C FE   |
| 358232-V5-4  | FRESNO CA UNIF SCH DIST GO UNLTD          |              | .08/09/2022           | UBS FINANCIAL SERVICES INC    |                                      | 794,400          | .2,000,000     | .0   | 1.D FE   |
| 579304-BX-3  | MCCABE CA UNION ELEM SCH DIST GO UNLTD    |              | .08/25/2022           | SAMCO CAPITAL                 |                                      | 344,380          | .500,000       | .1,115   | 1.D FE   |
| 841493-AK-5  | SOUTHEAST REGL MGMT DIST TX GO UNLTD      |              | .07/15/2022           | HILLTOP SECURITIES INC        |                                      | 882,050          | .1,000,000     | .1,771   | 1.C FE   |
| 880065-CF-2  | TEMPLE TX SER C GO LTD                    |              | .07/08/2022           | RAYMOND JAMES                 |                                      | 505,000          | .505,000       | .0   | 1.C FE   |
| <b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b> |   |              |                       |                               |                                      | 5,737,150        | .7,775,000     | .2,886   | <b>XXX</b>   |
| 010869-JW-6  | ALAMEDA CA CORRIDOR TRANSPRTN SER B REV   |              | .08/23/2022           | UBS FINANCIAL SERVICES INC    |                                      | 593,130          | .1,500,000     | .0   | 1.C FE   |
| 010869-LM-5  | ALAMEDA CA CORRIDOR TRANSPRTN SER B REV   |              | .08/23/2022           | UBS FINANCIAL SERVICES INC    |                                      | 493,305          | .1,500,000     | .0   | 1.C FE   |
| 18274A-BJ-6  | CLASSIC CTR AUTH CLARKE CNY GA SER B REV  |              | .08/24/2022           | RAYMOND JAMES                 |                                      | 1,200,000        | .1,200,000     | .0   | 1.C FE   |
| 249182-QY-5  | DENVER CITY & CNTY AIRPORT SER A REV      |              | .07/08/2022           | BANK OF AMERICA MERRILL LYNCH |                                      | 827,146          | .875,000       | .0   | 1.D FE   |
| 39356A-DQ-5  | GREEN VLY TX SPL UTIL DIST WTR REV        |              | .07/28/2022           | HUNTINGTON SECURITIES         |                                      | 2,925,000        | .3,000,000     | .0   | 1.C FE   |
| 428061-ER-2  | HESPERIA CA UNIF SCH DIST COPS REV        |              | .08/25/2022           | DA DAVIDSON & CO              |                                      | 380,515          | .500,000       | .1,188   | 1.C FE   |
| 457074-BQ-4  | INGLEWOOD CA REV TXBL                     |              | .07/08/2022           | SAMCO CAPITAL                 |                                      | 411,760          | .500,000       | .7,134   | 1.C FE   |
| 60416T-IWX-2   | MINNESOTA ST HSG FIN AGY SER J REV        |              | .09/14/2022           | RBC CAPITAL MARKETS           |                                      | 1,600,000        | .1,600,000     | .0   | 1.B FE   |
| 64972E-GN-3  | NEW YORK CITY NY HSG DEV CORP SER F REV   |              | .09/01/2022           | SAMCO CAPITAL                 |                                      | 420,572          | .510,000       | .6,783   | 1.C FE   |
| 72205R-GE-6  | PINAL CNTY AZ REVENUE OBLGS GRN REV       |              | .07/29/2022           | STIFEL NICOLAUS & CO          |                                      | 1,000,000        | .1,000,000     | .0   | 1.C FE   |
| 74442P-XL-4  | PUBLIC FIN AUTH WI SER A REV              |              | .07/11/2022           | CREWS & ASSOCIATES            |                                      | 1,153,950        | .1,500,000     | .1,500   | 1.C FE   |
| 757696-BD-0  | REDDONDO BCH CA CMNTY FIN AUTH SER A REV  |              | .08/23/2022           | DA DAVIDSON & CO              |                                      | 1,162,260        | .1,500,000     | .14,241  | 1.C FE   |
| 757696-BE-8  | REDDONDO BEACH CA CMTY FIN AUTH SER A REV |              | .08/24/2022           | DA DAVIDSON & CO              |                                      | 1,075,890        | .1,500,000     | .14,701  | 1.C FE   |
| 764464-A0-6  | RICHMOND CA PENS FUNDING REV              |              | .09/01/2022           | SAMCO CAPITAL                 |                                      | 500,975          | .500,000       | .0   | 1.D FE   |
| 847175-ND-4  | SPARTANBURG SC SAN SIRV DIST REV          |              | .09/06/2022           | SAMCO CAPITAL                 |                                      | 271,786          | .365,000       | .206   | 1.D FE   |
| <b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>  |   |              |                       |                               |                                      | 14,016,289       | .17,550,000    | .45,753  | <b>XXX</b>   |
| 14040H-CV-5  | CAPITAL ONE FINANCIAL CO SR UNSCD         |              | .07/25/2022           | MORGAN STANLEY & CO LLC       |                                      | 1,750,000        | .1,750,000     | .0   | 2.A FE   |
| 200339-EX-3  | COMERICA BANK SUBRD                       |              | .09/01/2022           | VARIOUS                       |                                      | 5,009,899        | .5,065,000     | .2,444   | 2.A FE   |
| 25470D-AT-6  | DISCOVERY COMMUNICATIONS SR UNSCD         |              | .08/05/2022           | JP MORGAN SECURITIES LLC      |                                      | 860,190          | .1,000,000     | .20,078  | 2.C FE   |
| 31620M-BZ-8  | FIDELITY NATL INFO SERV SR UNSCD          |              | .07/06/2022           | DEUTSCHE BANK SECURITIES INC  |                                      | 1,001,430        | .1,000,000     | .0   | 2.B FE   |
| 35137L-AK-1  | FOX CORP SR UNSCD                         |              | .08/25/2022           | KEYBANC CAPITAL MARKETS INC   |                                      | 1,584,416        | .1,600,000     | .8,426   | 2.B FE   |
| 458140-CC-2  | INTEL CORP SR UNSCD                       |              | .08/02/2022           | JP MORGAN SECURITIES LLC      |                                      | .997,780         | .1,000,000     | .0   | 1.E FE   |
| 46647P-DK-9  | JPMORGAN CHASE & CO SUBORD                |              | .09/07/2022           | JP MORGAN SECURITIES LLC      |                                      | 1,000,000        | .1,000,000     | .0   | 1.G FE   |
| 49327V-2C-7  | KEY BANK NA SUBORDINATED                  |              | .09/01/2022           | VARIOUS                       |                                      | 5,965,732        | .6,200,000     | .17,231  | 2.A FE   |
| 548661-EN-3  | LOWES COS INC SR UNSCD                    |              | .09/06/2022           | GOLDMAN SACHS & CO            |                                      | .992,440         | .1,000,000     | .0   | 2.A FE   |
| 55336V-BP-4  | MLPX LP SR UNSCD                          |              | .08/08/2022           | CITIGROUP GLOBAL MARKETS INC  |                                      | 1,896,680        | .2,000,000     | .19,933  | 2.B FE   |
| 55903V-AS-2  | MAGALLANES INC SR UNSCD 144A              |              | .08/26/2022           | BARCLAYS CAPITAL INC          |                                      | 1,226,400        | .1,500,000     | .36,165  | 2.C FE   |
| 693475-BE-4  | PNC FINANCIAL SERVICES SUBRD              |              | .09/22/2022           | VARIOUS                       |                                      | 4,154,365        | .4,500,000     | .60,267  | 1.G FE   |
| 744320-BK-7  | PRUDENTIAL FINANCIAL INC JR SUBRD         |              | .08/08/2022           | WELLS FARGO SECURITIES LLC    |                                      | 1,000,000        | .1,000,000     | .0   | 2.B FE   |
| 87264A-BY-0  | T-MOBILE USA INC SR SCD                   |              | .06/29/2022           | EXCHANGE                      |                                      | 1,009,328        | .1,000,000     | .4,400   | 2.C FE   |
| 89788K-AA-4  | TRUIST BANK SUBRD                         |              | .09/26/2022           | TRUIST SECURITIES INC         |                                      | 1,580,480        | .2,000,000     | .2,124   | 1.F FE   |
| 89788N-AA-8  | TRUIST FINANCIAL CORP SER MTN SUBRD       |              | .09/19/2022           | VARIOUS                       |                                      | 5,681,250        | .6,000,000     | .36,460  | 1.G FE   |
| 902788-AB-4  | UMB FINANCIAL CORP SUBRD                  |              | .09/23/2022           | BANK OF AMERICA MERRILL LYNCH |                                      | 2,000,000        | .2,000,000     | .0   | 1.G FE   |
| 91159H-JG-6  | US BANCORP SUBRD                          |              | .09/01/2022           | US BANCORP INVESTMENTS INC    |                                      | 1,979,020        | .2,000,000     | .6,070   | 1.F FE   |
| 00182Y-AA-3  | ANZ BANK NEW ZEALAND LTD 144A SUBRD       | D.           | .08/11/2022           | BANK OF AMERICA MERRILL LYNCH |                                      | 1,500,000        | .1,500,000     | .0   | 1.G FE   |
| 05578Q-AH-6  | BPCE SA SUBRD 144A                        | D.           | .07/28/2022           | CITIGROUP GLOBAL MARKETS INC  |                                      | .922,603         | .1,100,000     | .1,561   | 2.B FE   |
| 05583J-AM-4  | BPCE SA SR NON PREFERRED SER 144A         | D.           | .07/19/2022           | JP MORGAN SECURITIES LLC      |                                      | 1,000,000        | .1,000,000     | .0   | 2.A FE   |
| 06738E-CA-1  | BARCLAYS PLC SR UNSCD                     | D.           | .08/02/2022           | BARCLAYS CAPITAL INC          |                                      | 2,000,000        | .2,000,000     | .0   | 2.B FE   |
| 55608J-RG-2  | MACQUARIE F GROUP LTD SR UNSCD 144A       | D.           | .08/09/2022           | BANK OF AMERICA MERRILL LYNCH |                                      | 2,000,000        | .2,000,000     | .0   | 1.G FE   |
| 606822-CR-3  | MITSUBISHI UFJ FIN GRP SR UNSCD           | D.           | .09/06/2022           | MUFG SECURITIES AMERICAS INC  |                                      | 1,000,000        | .1,000,000     | .0   | 1.G FE   |
| 902613-AT-5  | UBS GROUP AG SR UNSCD 144A                | D.           | .08/05/2022           | UBS FINANCIAL SERVICES INC    |                                      | 2,000,000        | .2,000,000     | .0   | 1.G FE   |
| 961214-FG-3  | WESTPAC BANKING CORP SUBRD                | D.           | .08/03/2022           | CITIGROUP GLOBAL MARKETS INC  |                                      | 1,000,000        | .1,000,000     | .0   | 2.A FE   |
| <b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>                        |   |              |                       |                               |                                      | 51,112,013       | .53,215,000    | .215,159   | <b>XXX</b>   |
| <b>2509999997. Total - Bonds - Part 3</b>  |   |              |                       |                               |                                      | 71,356,233       | .79,040,000    | .267,728   | <b>XXX</b>   |
| <b>2509999998. Total - Bonds - Part 5</b>  |   |              |                       |                               |                                      | XXX              | XXX            | XXX  | <b>XXX</b>   |

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor  | 6<br>Number of<br>Shares of<br>Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued<br>Interest and<br>Dividends | 10<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Adminis-<br>trative<br>Symbol |
|--|------------------|--------------|-----------------------|----------------------|--------------------------------------|------------------|----------------|--|--|
| 2509999999. Total - Bonds  |                  |              |                       |                      |                                      | 71,356,233       | 79,040,000     | 267,728  | XXX  |
| 4509999997. Total - Preferred Stocks - Part 3  |                  |              |                       |                      |                                      | 0                | XXX            | 0  | XXX  |
| 4509999998. Total - Preferred Stocks - Part 5  |                  |              |                       |                      |                                      | XXX              | XXX            | XXX  | XXX  |
| 4509999999. Total - Preferred Stocks   |                  |              |                       |                      |                                      | 0                | XXX            | 0  | XXX  |
| ..... FEDERAL HOME LOAN BANK OF DALLAS .....   | .....            | .....        | 06/28/2022            | STOCK DIVIDEND ..... | 3.000                                | 300              | 300            | 0  | .....  |
| 5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other |                  |              |                       |                      |                                      | 300              | XXX            | 0  | XXX  |
| 5989999997. Total - Common Stocks - Part 3   |                  |              |                       |                      |                                      | 300              | XXX            | 0  | XXX  |
| 5989999998. Total - Common Stocks - Part 5   |                  |              |                       |                      |                                      | XXX              | XXX            | XXX  | XXX  |
| 5989999999. Total - Common Stocks  |                  |              |                       |                      |                                      | 300              | XXX            | 0  | XXX  |
| 5999999999. Total - Preferred and Common Stocks  |                  |              |                       |                      |                                      | 300              | XXX            | 0  | XXX  |
| 6009999999 - Totals  |                  |              |                       |                      |                                      | 71,356,533       | XXX            | 267,728  | XXX  |

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Ident-<br>ification  | 2<br>Description                           | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name<br>of Purchaser | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consid-<br>eration | 8<br>Par Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change In Book/Adjusted Carrying Value                   |  |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br>Stated<br>Con-<br>tractual<br>Maturity<br>Date | 22<br>NAIC<br>Design-<br>nation,<br>NAIC<br>Design-<br>nation<br>Modifer<br>and<br>SVO<br>Adminis-<br>trative<br>Symbol |        |
|--|--|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|---|---|---|---|--|---|---|---|--|---|--------|
|  |  |                   |                       |                           |                                      |                         |                |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | 13<br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | 14<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value |   |  |   |   |   |  |   |        |
| .912810-EM-6   | US TREASURY BONDS                          |                   | .08/15/2022           | MATURITY                  |                                      |                         | 1,000,000      | 1,000,000           | 1,065,313  | 1,003,221  | 0  | (3,221)   | 0   | (3,221)   | 0   | 1,000,000  | 0   | 0   | 0   | 72,618   | .08/15/2022   | 1.A    |
| 0109999999. Subtotal - Bonds - U.S. Governments                            |  |                   |                       |                           |                                      |                         | 1,000,000      | 1,000,000           | 1,065,313  | 1,003,221  | 0  | (3,221)   | 0   | (3,221)   | 0   | 1,000,000  | 0   | 0   | 0   | 72,618   | XXX   | XXX    |
| .296122-IT-7   | ESCAMBIA CNTY FL HSG FIN AUTH SF MTG REV   |                   | .09/01/2022           | CALL at 100.000           |                                      |                         | 10,000         | 10,000              | 10,000   | 10,000   | 0  | 0   | 0   | 0   | 0   | 10,000   | 0   | 0   | 0   | 280  | .10/01/2044   | 1.A FE |
| .34074H-TK-7   | FLORIDA ST HSG FIN CORP SER 1 REV          |                   | .07/01/2022           | CALL at 100.000           |                                      |                         | 15,000         | 15,317              | 15,246   | 15,246   | 0  | (17)  | 0   | (17)  | 0   | 15,229   | 0   | (229)                                     | (229)   | 495  | .07/01/2049   | 1.A FE |
| .37353P-DD-8   | GEORGIA ST HSG & FIN AUTH SER A REV        |                   | .09/01/2022           | CALL at 100.000           |                                      |                         | 5,000          | 5,398               | 5,313  | 5,313  | 0  | (30)  | 0   | (30)  | 0   | 5,284  | 0   | (284)                                     | (284)   | 139  | .06/01/2049   | 1.A FE |
| .54627D-DR-9   | LOUISIANA ST HSG CORP SF MTGE REV SER A1   |                   | .08/01/2022           | CALL at 100.000           |                                      |                         | 5,000          | 5,000               | 5,000  | 5,000  | 0  | 0   | 0   | 0   | 0   | 5,000  | 0   | 0   | 0   | 127  | .06/01/2044   | 1.A FE |
| .57587A-V9-3   | MASSACHUSETTS ST HSG FIN AGY SER B-1 REV   |                   | .09/15/2022           | CALL at 100.000           |                                      |                         | 10,000         | 10,000              | 10,000   | 10,000   | 0  | 0   | 0   | 0   | 0   | 10,000   | 0   | 0   | 0   | 260  | .12/01/2056   | 1.C FE |
| .60416S-4D-9   | MINNESOTA ST HSG FIN AGY SER B REV         |                   | .07/01/2022           | CALL at 100.000           |                                      |                         | 5,000          | 5,000               | 5,000  | 5,000  | 0  | 0   | 0   | 0   | 0   | 5,000  | 0   | 0   | 0   | 140  | .01/01/2044   | 1.B FE |
| .60637B-TW-0   | MISSOURI ST HSG DEV COM SER A REV          |                   | .09/01/2022           | CALL at 100.000           |                                      |                         | 5,000          | 5,000               | 5,000  | 5,000  | 0  | 0   | 0   | 0   | 0   | 5,000  | 0   | 0   | 0   | 160  | .11/01/2044   | 1.B FE |
| .647201-JH-6   | NEW MEXICO ST MTGE FIN AUTH SER F REV      |                   | .07/01/2022           | CALL at 100.000           |                                      |                         | 20,000         | 20,000              | 20,000   | 20,000   | 0  | 0   | 0   | 0   | 0   | 20,000   | 0   | 0   | 0   | 620  | .07/01/2049   | 1.A FE |
| .677560-ZV-2   | OHIO ST HSG FIN AGY RSDL MTGEO SER B REV   |                   | .09/01/2022           | CALL at 100.000           |                                      |                         | 5,000          | 5,000               | 5,115  | 5,090  | 0  | (8)   | 0   | (8)   | 0   | 5,082  | 0   | (82)                                      | (82)  | 167  | .09/01/2049   | 1.A FE |
| .880461-C9-7   | TENNESSEE HSG DEV AGY RSDL FIN ISS 3 REV   |                   | .07/01/2022           | CALL at 100.000           |                                      |                         | 5,000          | 5,000               | 5,000  | 5,000  | 0  | 0   | 0   | 0   | 0   | 5,000  | 0   | 0   | 0   | 148  | .07/01/2049   | 1.B FE |
| .882750-PL-0   | TEXAS ST DEPT OF HSG & CMNTY SER A REV     |                   | .09/01/2022           | CALL at 100.000           |                                      |                         | 15,000         | 15,000              | 15,000   | 15,000   | 0  | 0   | 0   | 0   | 0   | 15,000   | 0   | 0   | 0   | 691  | .01/01/2050   | 1.B FE |
| .88275F-RC-5   | TEXAS ST DEPT OF HSG & CMNTY AFFS SER A    |                   | .09/01/2022           | CALL at 100.000           |                                      |                         | 15,000         | 15,000              | 15,311   | 15,311   | 0  | (25)  | 0   | (25)  | 0   | 15,285   | 0   | (285)                                     | (285)   | 516  | .09/01/2049   | 1.B FE |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues                       |  |                   |                       |                           |                                      |                         | 115,000        | 115,000             | 116,234  | 115,960  | 0  | (80)  | 0   | (80)  | 0   | 115,880  | 0   | (880)                                     | (880)   | 3,743  | XXX   | XXX    |
| .03820C-#H-2   | APPLIED INDSTR AL TECHNOLOGIES INC SR N -P |                   | .07/01/2022           | MATURITY                  |                                      |                         | 1,000,000      | 1,000,000           | 999,900  | 999,921  | 0  | 79  | 0   | 79  | 0   | 1,000,000  | 0   | 0   | 0   | 31,900   | .07/01/2022   | 2.C    |
| .04010L-AV-5   | APES CAPITAL CORP SR UNSCD                 |                   | .09/06/2022           | GOLDMAN SACHS & CO        |                                      |                         | 2,905,410      | 3,000,000           | 2,988,630  | 2,994,643  | 0  | 1,099   | 0   | 1,099   | 0   | 2,995,742  | 0   | (90,332)                                  | (90,332)  | 129,979  | .03/01/2025   | 2.C FE |
| .075887-VE-2   | BECTON DICKINSON SR UNSCD                  |                   | .08/19/2022           | TENDER                    |                                      |                         | 1,137,710      | 1,000,000           | 1,270,570  | 1,227,247  | 0  | (5,857)   | 0   | (5,857)   | 0   | 1,221,390  | 0   | (221,390)                                 | (221,390)   | 184,043  | .05/15/2039   | 2.B FE |
| .19260M-MA-4   | COINSTAR FUNDING LLC SER 2017-1A A2 144A   |                   | .07/25/2022           | VARIOUS                   |                                      |                         | 5,000          | 5,000               | 5,000  | 5,000  | 0  | 0   | 0   | 0   | 0   | 5,000  | 0   | 0   | 0   | 196  | .04/25/2047   | 2.B FE |
| .233046-AF-8   | DB MASTER FIN LLC 2017-1A CLS A2II SR SC   |                   | .08/20/2022           | SINKING FUND REDEMPTION   |                                      |                         | 2,500          | 2,500               | 2,500  | 2,500  | 0  | 0   | 0   | 0   | 0   | 2,500  | 0   | 0   | 0   | 76   | .11/20/2047   | 2.B FE |
| .26860J-AA-8   | EIF P10 P100 LLC SR SC'D -P                |                   | .06/30/2022           | VARIOUS                   |                                      |                         | 17,671         | 17,671              | 17,671   | 17,671   | 0  | 0   | 0   | 0   | 0   | 17,671   | 0   | 0   | 0   | 737  | .12/31/2041   | 1.G PL |
| .26884L-AB-6   | EOT CORP SR UNSCD                          |                   | .07/28/2022           | JEFFERIES LLC             |                                      |                         | 4,320,000      | 4,500,000           | 4,201,805  | 4,288,109  | 0  | 18,785  | 0   | 18,785  | 0   | 4,306,893  | 0   | 13,106                                    | 13,106  | 145,438  | .10/01/2027   | 3.A FE |
| .34417M-AB-6   | FOCUS BRANDS FDG SER 2017-1A A2II 144A     |                   | .07/30/2022           | VARIOUS                   |                                      |                         | 2,500          | 2,500               | 2,500  | 2,500  | 0  | 0   | 0   | 0   | 0   | 2,500  | 0   | 0   | 0   | 95   | .04/30/2047   | 2.B FE |
| .43785V-VE-2   | HOMESTREET INC SUBRD                       |                   | .09/19/2022           | STIFEL NICOLAUS & CO      |                                      |                         | 867,500        | 1,000,000           | 867,500  | 1,000,000  | 0  | 0   | 0   | 0   | 0   | 1,000,000  | 0   | (132,500)                                 | (132,500)   | 23,528   | .01/30/2032   | 2.C FE |
| .477600-AB-9   | JIMMY JOHNS FDG LLC SER2017-1A CLS A2II    |                   | .07/30/2022           | VARIOUS                   |                                      |                         | 5,000          | 5,000               | 5,000  | 5,000  | 0  | 0   | 0   | 0   | 0   | 5,000  | 0   | 0   | 0   | 182  | .07/30/2047   | 2.B FE |
| .500760-AN-6   | KRAFT HEINZ FOODS CO SR UNSCD              |                   | .09/07/2022           | JEFFERIES LLC             |                                      |                         | 4,200,000      | 4,000,000           | 5,128,000  | 4,968,707  | 0  | (24,431)  | 0   | (24,431)  | 0   | 4,944,275  | 0   | (744,274)                                 | (744,274)   | 281,665  | .02/09/2040   | 2.C FE |
| .502175-BH-8   | LTC PROPERTIES INC SR NOTE - P             |                   | .07/31/2022           | VARIOUS                   |                                      |                         | 714,286        | 714,286             | 713,573  | 714,286  | 0  | 5   | 0   | 5   | 0   | 714,286  | 0   | 0   | 0   | 24,107   | .07/31/2026   | 2.C    |
| .724060-AA-6   | PIPELINE FDG CO LLC SR SC'D 144A           |                   | .07/15/2022           | SINKING FUND REDEMPTION   |                                      |                         | 47,251         | 47,251              | 58,547   | 47,813   | 0  | (562)   | 0   | (562)   | 0   | 47,251   | 0   | 0   | 0   | 3,544  | .01/15/2030   | 2.B FE |
| .87244B-AA-6   | TG1F FDG SER 17-1A CL A2 SR SC'D 144A      |                   | .07/30/2022           | VARIOUS                   |                                      |                         | 80,436         | 80,436              | 80,436   | 80,436   | 0  | 0   | 0   | 0   | 0   | 80,436   | 0   | 0   | 0   | 3,742  | .04/30/2047   | 4.B FE |
| .87264A-QN-3   | T-MOBILE USA INC BOLASS 144A               |                   | .06/29/2022           | EXCHANGE                  |                                      |                         | 1,009,328      | 1,000,000           | 1,009,390  | 1,009,386  | 0  | (58)  | 0   | (58)  | 0   | 1,009,328  | 0   | 0   | 0   | 22,400   | .01/15/2060   | 2.C FE |
| .87342R-AC-8   | TACO BELL 2016-1A CL A23 SR SC'D 144A      |                   | .08/25/2022           | VARIOUS                   |                                      |                         | 7,500          | 7,500               | 7,500  | 7,500  | 0  | 0   | 0   | 0   | 0   | 7,500  | 0   | 0   | 0   | 280  | .05/25/2046   | 2.B FE |
| .981811-AF-9   | WORTHINGTON INDUSTRIES SR UNSCD            |                   | .09/07/2022           | JEFFERIES LLC             |                                      |                         | 1,727,180      | 2,000,000           | 2,009,180  | 2,007,030  | 0  | (374)   | 0   | (374)   | 0   | 2,006,657  | 0   | (279,478)                                 | (279,478)   | 95,078   | .08/01/2032   | 2.B FE |
| .C1465*-AK-9   | CGI GROUP INC SR NOTE -P                   | A.                | .09/12/2022           | SINKING FUND REDEMPTION   |                                      |                         | 428,571        | 428,571             | 428,571  | 428,571  | 0  | 0   | 0   | 0   | 0   | 428,571  | 0   | 0   | 0   | 16,029   | .09/12/2024   | 2.A    |
| .191241-AF-5   | COCA-COLA FEMSA SAB CV SR UNSCD            | D.                | .09/09/2022           | TENDER                    |                                      |                         | 2,018,500      | 2,000,000           | 2,083,900  | 2,072,057  | 0  | (1,305)   | 0   | (1,305)   | 0   | 2,070,753  | 0   | (70,752)                                  | (70,752)  | 102,208  | .11/26/2043   | 1.G FE |
| .21685W-CJ-4   | RABOBANK NEDERLAND SR UNSCD 144            | C.                | .08/16/2022           | DEUTSCHE BANK SECURITIES  |                                      |                         | 2,264,000      | 2,000,000           | 2,336,480  | 2,278,454  | 0  | (5,973)   | 0   | (5,973)   | 0   | 2,272,480  | 0   | (8,480)                                   | (8,480)   | 77,000   | .05/24/2041   | 1.D FE |
| .80007R-AF-2   | SANDS CHINA LTD SR UNSCD                   | D.                | .08/19/2022           | DEUTSCHE BANK SECURITIES  |                                      |                         | 2,760,000      | 3,000,000           | 2,997,530  | 2,998,577  | 0  | 1,423   | 0   | 1,423   | 0   | 3,000,000  | 0   | (240,000)                                 | (240,000)   | 160,781  | .08/08/2025   | 3.A FE |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |  |                   |                       |                           |                                      |                         | 25,520,343     | 25,810,715          | 27,345,783   | 26,155,402   | 0  | (17,169)  | 0   | (17,169)  | 0   | 27,138,233   | 0   | (1,774,100)                               | (1,774,100)   | 1,303,008  | XXX   | XXX    |
| 2509999997. Total - Bonds - Part 4   |  |                   |                       |                           |                                      |                         | 26,635,343     | 26,925,715          | 28,527,330   | 27,274,583   | 0  | (20,470)  | 0   | (20,470)  | 0   | 28   |   |   |   |  |   |        |

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Ident-<br>ification | 2<br>Description                                | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name<br>of Purchaser | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consid-<br>eration | 8<br>Par Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change In Book/Adjusted Carrying Value                   |  |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br>Stated<br>Con-<br>tractual<br>Maturity<br>Date | 22<br>NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admi-<br>nistrative<br>Symbol |     |
|-----------------------------------|---|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|---|---|---|---|--|---|---|---|--|--|-----|
|                                   |   |                   |                       |                           |                                      |                         |                |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | 13<br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | 14<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value |   |  |   |   |   |  |  |     |
|                                   | 5999999999. Total - Preferred and Common Stocks |                   |                       |                           | 0                                    | XXX                     | 0              | 0                   | 0  | 0  | 0  | 0   | 0   | 0   | 0   | 0  | 0   | 0   | 0   | 0  | XXX  | XXX |
|                                   | 6009999999 - Totals                             |                   |                       |                           | 26,635,343                           | XXX                     | 28,527,330     | 27,274,583          | 0  | (20,470)   | 0  | (20,470)  | 0   | (20,470)  | 0   | 28,254,113   | 0   | (1,774,980)                               | (1,774,980)   | 1,379,369  | XXX  | XXX |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository                          | 2<br>Code   | 3<br>Rate of<br>Interest | 4<br>Amount of<br>Interest Received<br>During Current<br>Quarter | 5<br>Amount of<br>Interest Accrued<br>at Current<br>Statement Date | Book Balance at End of Each Month<br>During Current Quarter |                   |                  | 9<br>*       |
|--|---|--------------------------|--|--|---|-------------------|------------------|--------------|
|  |   |                          |  |  | 6<br>First Month  | 7<br>Second Month | 8<br>Third Month |              |
| City National Bank .....                 | Frankfort, KY .....   |                          |  |  | 206,727   | 214,181           | 245,855          | XXX          |
| FHLB Dallas .....                        | Dallas, TX .....  |                          | 50,572   |  | 16,383,936  | 8,927,830         | 1,664,653        | XXX          |
| PNC Bank .....                           | Cleveland, OH .....   |                          |  |  | 426,332   | 177,447           | 427,346          | XXX          |
| Wells Fargo Bank, N.A. ....              | Cleveland, OH .....   |                          |  |  | (12,645,438)  | (12,747,484)      | (18,991,750)     | XXX          |
| 0199998. Deposits in ...                 | depositories that do not<br>exceed the allowable limit in any one depository (See<br>instructions) - Open Depositories      | XXX                      | XXX  |  |   |                   |                  | XXX          |
| 0199999. Totals - Open Depositories      |   | XXX                      | XXX  | 50,572   | 0   | 4,371,557         | (3,428,026)      | (16,653,896) |
| 0299998. Deposits in ...                 | depositories that do not<br>exceed the allowable limit in any one depository (See<br>instructions) - Suspended Depositories | XXX                      | XXX  |  |   |                   |                  | XXX          |
| 0299999. Totals - Suspended Depositories |   | XXX                      | XXX  | 0  | 0   | 0                 | 0                | XXX          |
| 0399999. Total Cash on Deposit           |   | XXX                      | XXX  | 50,572   | 0   | 4,371,557         | (3,428,026)      | (16,653,896) |
| 0499999. Cash in Company's Office        |   | XXX                      | XXX  | XXX  |   | 2,500             | 2,500            | 2,500        |
|  |   |                          |  |  |   |                   |                  |              |
|  |   |                          |  |  |   |                   |                  |              |
|  |   |                          |  |  |   |                   |                  |              |
|  |   |                          |  |  |   |                   |                  |              |
|  |   |                          |  |  |   |                   |                  |              |
| 0599999. Total - Cash                    |   | XXX                      | XXX  | 50,572   | 0   | 4,374,057         | (3,425,526)      | (16,651,396) |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Family Heritage Life Insurance Company of America

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter

E14