

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code 0280 (Current) 0280 (Prior) NAIC Company Code 32700 Employer's ID Number 34-1172650

Organized under the Laws of Ohio State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975

Statutory Home Office 2325 North Cole Street (Street and Number) Lima, OH, US 45801-2305 (City or Town, State, Country and Zip Code)

Main Administrative Office 6101 Anacapi Boulevard (Street and Number) Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code) 517-323-1200 (Area Code) (Telephone Number)

Mail Address P.O. Box 30660 (Street and Number or P.O. Box) Lansing, MI, US 48909-8160 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6101 Anacapi Boulevard (Street and Number) Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code) 517-323-1200 (Area Code) (Telephone Number)

Internet Website Address www.auto-owners.com

Statutory Statement Contact Stephen Darrell Buell (Name) 517-323-1200 (Area Code) (Telephone Number) aoacctg@aoins.com (E-mail Address) 517-323-8796 (FAX Number)

OFFICERS

CEO	Jamie Patrick Whisnant #	Senior Vice President & Treasurer	Theodore William Reinbold
First Vice President, Secretary & General Counsel	William Finch Woodbury	Chairman & Chief Strategy and Development Officer	Jeffrey Scott Tagsold #

OTHER

Michael David Pike, President	Denise Gay Williams, Sr. Vice President	Anthony Orlando Dean, First Vice President & CIO
Andrea Leigh Lindemeyer #, Exec. Vice President	Amy Marie Kissman, Sr. Vice President	Barry Michael Preslaski, Sr. Vice President
Brandi Elizabeth Holly #, Sr. Vice President	James Lynn Lannin, Jr. #, Sr. Vice President	Christopher James Massey #, Sr. Vice President

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM)	Daniel Jerome Thelen	William Finch Woodbury
Mark Edward Hooper	Lori Ann McAllister	Cheryl Lynn Pero
Carolyn Dale Muller	Jeffrey Francis Harrold	Theodore William Reinbold
Terri Anderson Miller	Michael David Pike	Jamie Patrick Whisnant
Anthony Orlando Dean	Andrea Leigh Lindemeyer #	

State of Michigan SS: County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael David Pike President William Finch Woodbury First Vice President, Secretary & General Counsel Theodore William Reinbold Senior Vice President & Treasurer

Subscribed and sworn to before me this 26th day of October, 2022 Rebecca S. Yerge Notary 7/8/2026

a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

REBECCA S YERGE NOTARY PUBLIC - STATE OF MICHIGAN COUNTY OF IONIA My Commission Expires July 08, 2026 Acting in the County of Eaton

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds .....	4,011,909,740		4,011,909,740	4,043,335,325
2. Stocks:				
2.1 Preferred stocks .....	22,901,858		22,901,858	24,924,776
2.2 Common stocks .....	324,804,598		324,804,598	445,491,962
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....13,305,371 ), cash equivalents (\$ ..... ) and short-term investments (\$ ..... ) .....	13,305,371		13,305,371	93,341,807
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	69,180,599		69,180,599	67,804,044
9. Receivables for securities .....	2,164		2,164	2,374
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,442,104,330		4,442,104,330	4,674,900,288
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	28,412,626		28,412,626	28,503,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	11,627,148	2,104,425	9,522,723	2,926,613
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....4,068,173 earned but unbilled premiums) .....	513,021,132	452,020	512,569,112	481,053,561
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	20,090,404		20,090,404	8,650,922
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,017,562		1,017,562	8,521,689
18.2 Net deferred tax asset .....	61,260,759		61,260,759	29,636,501
19. Guaranty funds receivable or on deposit .....	287,416		287,416	369,054
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	13,617,016		13,617,016	13,249,627
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,091,438,393	2,556,444	5,088,881,948	5,247,812,165
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	5,091,438,393	2,556,444	5,088,881,948	5,247,812,165
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous assets .....	6,414,172		6,414,172	6,090,708
2502. Equities and deposits in pools .....	5,298,821		5,298,821	5,298,722
2503. Group annuity .....	1,904,023		1,904,023	1,860,196
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,617,016		13,617,016	13,249,627

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 603,772,499 ) .....	1,380,387,024	1,309,990,166
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	428,994,456	416,444,240
4. Commissions payable, contingent commissions and other similar charges .....	64,024,819	76,191,024
5. Other expenses (excluding taxes, licenses and fees) .....	7,571,294	8,773,868
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	19,237,100	22,895,363
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 63,193,566 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	1,122,123,839	1,050,138,330
10. Advance premium .....	5,253,491	12,783,517
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	35,725,418	30,540,181
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	5,746,055	5,469,607
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	20,462,696	89,658,287
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	4,233,563	3,070,963
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	3,093,759,754	3,025,955,546
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	3,093,759,754	3,025,955,546
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	6,500,000	6,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	220,998,592	220,998,592
35. Unassigned funds (surplus) .....	1,767,623,602	1,994,358,027
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	1,995,122,194	2,221,856,619
38. Totals (Page 2, Line 28, Col. 3)	5,088,881,948	5,247,812,165
<b>DETAILS OF WRITE-INS</b>		
2501. Miscellaneous Liabilities .....	4,233,563	3,070,963
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,233,563	3,070,963
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....1,926,426,209 )	1,848,221,281	1,822,319,044	2,444,739,250
1.2 Assumed (written \$ .....270 )	698	910	2,536,746
1.3 Ceded (written \$ .....155,013,014 )	147,071,698	129,537,129	175,212,773
1.4 Net (written \$ .....1,771,413,465 )	1,701,150,281	1,692,782,825	2,272,063,223
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....1,252,583,551 ):			
2.1 Direct	1,414,550,592	956,250,565	1,425,829,593
2.2 Assumed	(490)	481	1,861,373
2.3 Ceded	160,256,723	49,388,161	124,650,221
2.4 Net	1,254,293,379	906,862,885	1,303,040,745
3. Loss adjustment expenses incurred	167,400,948	141,767,554	208,744,097
4. Other underwriting expenses incurred	536,802,573	552,347,880	724,742,636
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,958,496,900	1,600,978,318	2,236,527,478
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(257,346,618)	91,804,507	35,535,745
INVESTMENT INCOME			
9. Net investment income earned	84,944,602	82,640,530	111,409,957
10. Net realized capital gains (losses) less capital gains tax of \$ .....600,210	9,626,085	46,174,255	48,416,345
11. Net investment gain (loss) (Lines 9 + 10)	94,570,687	128,814,785	159,826,302
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....2,512,547 )	(2,512,547)	(3,348,535)	(4,235,106)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(142,743)	(303,510)	1,157,491
15. Total other income (Lines 12 through 14)	(2,655,290)	(3,652,045)	(3,077,616)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(165,431,221)	216,967,247	192,284,431
17. Dividends to policyholders	434,261	722,851	1,071,231
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(165,865,482)	216,244,396	191,213,200
19. Federal and foreign income taxes incurred	(36,096,083)	35,223,641	26,291,785
20. Net income (Line 18 minus Line 19)(to Line 22)	(129,769,399)	181,020,755	164,921,416
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,221,856,619	2,028,400,075	2,028,400,075
22. Net income (from Line 20)	(129,769,399)	181,020,755	164,921,416
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(27,405,529)	(99,974,597)	11,938,516	22,849,695
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	4,218,729	3,342,426	1,513,122
27. Change in nonadmitted assets	(1,209,157)	1,846,576	4,172,311
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(226,734,425)	198,148,274	193,456,544
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,995,122,194	2,226,548,349	2,221,856,619
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income and Expenses	(142,743)	(303,510)	1,157,491
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(142,743)	(303,510)	1,157,491
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,731,470,182	1,725,547,997	2,273,214,185
2. Net investment income .....	96,437,665	97,980,373	129,684,472
3. Miscellaneous income .....	(2,655,290)	(3,652,045)	(3,077,616)
4. Total (Lines 1 to 3) .....	1,825,252,556	1,819,876,325	2,399,821,042
5. Benefit and loss related payments .....	1,195,336,003	874,898,744	1,211,859,369
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	708,598,708	690,380,770	901,145,292
8. Dividends paid to policyholders .....	434,261	722,851	1,071,231
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(43,000,000)	50,600,000	56,640,279
10. Total (Lines 5 through 9) .....	1,861,368,973	1,616,602,364	2,170,716,171
11. Net cash from operations (Line 4 minus Line 10) .....	(36,116,416)	203,273,961	229,104,870
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	338,987,466	464,443,573	610,281,726
12.2 Stocks .....	8,758,519	152,311,456	154,392,326
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	6,411,195	5,853,197	8,405,365
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	210	17,343,410	1,674
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	354,157,389	639,951,636	773,081,091
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	320,697,023	824,706,160	984,869,692
13.2 Stocks .....	3,253,901	8,057,047	4,983,239
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	6,002,553	4,026,504	6,317,258
13.6 Miscellaneous applications .....		7,486	1,946,349
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	329,953,477	836,797,197	998,116,537
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	24,203,912	(196,845,561)	(225,035,446)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(68,123,932)	(57,526,397)	(74,073,053)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(68,123,932)	(57,526,397)	(74,073,053)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(80,036,436)	(51,097,997)	(70,003,628)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	93,341,807	163,345,435	163,345,435
19.2 End of period (Line 18 plus Line 19.1) .....	13,305,371	112,247,438	93,341,807

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices  
The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (129,769,399)	\$ 164,921,416
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (129,769,399)	\$ 164,921,416
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,995,122,194	\$ 2,221,856,619
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,995,122,194	\$ 2,221,856,619

- B. Use of Estimates in the Preparation of the Financial Statements  
No significant changes.
- C. Accounting Policy  
No significant changes.
- D. Going Concern  
Management has no doubts concerning the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
N/A

NOTE 3 Business Combinations and Goodwill  
N/A

NOTE 4 Discontinued Operations  
N/A

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans  
N/A
- B. Debt Restructuring  
N/A
- C. Reverse Mortgages  
N/A
- D. Loan-Backed Securities
- (1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.
- (2) N/A
- (3) N/A
- (4)
- a) The aggregate amount of unrealized losses:
1. Less than 12 Months \$ 53,114,845
2. 12 Months or Longer \$ 76,188,924
- b)The aggregate related fair value of securities with unrealized losses:
1. Less than 12 Months \$ 468,023,589
2. 12 Months or Longer \$ 441,027,110
- (5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
N/A
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
N/A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
N/A
- H. Repurchase Agreements Transactions Accounted for as a Sale  
N/A
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
N/A
- J. Real Estate  
N/A
- K. Low Income Housing tax Credits (LIHTC)  
N/A
- L. Restricted Assets  
N/A
- M. Working Capital Finance Investments  
N/A
- N. Offsetting and Netting of Assets and Liabilities  
N/A
- O. 5GI Securities  
N/A
- P. Short Sales  
N/A
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	0	0
2. Aggregate Amount of Investment Income	\$ -	\$ -

- R. Reporting Entity's Share of Cash Pool by Asset Type  
N/A

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**  
No significant changes.

**NOTE 7 Investment Income**  
No significant changes.

**NOTE 8 Derivative Instruments**  
N/A

**NOTE 9 Income Taxes**  
A. The Inflation Reduction Act - Corporate Alternative Minimum Tax (CAMT) was enacted during the reporting period August 16, 2022.  
i. The reporting entity has determined that they do not expect to be subject to the CAMT in 2023.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**  
No significant changes.

**NOTE 11 Debt**  
N/A

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**  
N/A

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**  
No significant changes.

**NOTE 14 Liabilities, Contingencies and Assessments**  
No significant changes.

**NOTE 15 Leases**  
No significant changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**  
N/A

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**  
N/A

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**  
N/A

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
N/A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash	\$ 13,305,371	\$ -	\$ -	\$ -	\$ 13,305,371
Bonds - industrial and miscellaneous	\$ -	\$ 29,670,465	\$ 1,626,171	\$ -	\$ 31,296,636
Bonds - hybrid securities	\$ -	\$ 9,521,489	\$ -	\$ -	\$ 9,521,489
Preferred stock	\$ 19,525,680	\$ 2,910,000	\$ -	\$ -	\$ 22,435,680
Common stock - industrial and miscellaneous	\$ 46,540,495	\$ -	\$ 684,740	\$ -	\$ 47,225,235
Common stock - mutual funds	\$ -	\$ 103,875,891	\$ -	\$ -	\$ 103,875,891
Common stock - exchange traded funds	\$ -	\$ 173,703,471	\$ -	\$ -	\$ 173,703,471
Total assets at fair value/NAV	\$ 79,371,545	\$ 319,681,317	\$ 2,310,911	\$ -	\$ 401,363,773

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds - industrial and miscellaneous	\$ -	\$ -	\$ -	\$ 2,027,153	\$ (333,071)	\$ -	\$ -	\$ (67,911)	\$ -	\$ 1,626,171
Common stocks - industrial and miscellaneous	\$ -	\$ -	\$ -	\$ 1,131,643	\$ (446,903)	\$ -	\$ -	\$ -	\$ -	\$ 684,740
Total Assets	\$ -	\$ -	\$ -	\$ 3,158,796	\$ (779,974)	\$ -	\$ -	\$ (67,911)	\$ -	\$ 2,310,911

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:

Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.

Level 3 Measurements Include:

- (a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.  
(b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.  
(c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 3,655,896,913	\$ 4,011,909,740	\$ 153,150,324	\$ 3,488,385,887	\$ 14,360,701	\$ -	\$ -
Preferred stock	\$ 22,860,680	\$ 22,901,858	\$ 19,525,680	\$ 3,335,000	\$ -	\$ -	\$ -
Common stock	\$ 324,804,598	\$ 324,804,598	\$ 46,540,495	\$ 277,579,363	\$ 684,740	\$ -	\$ -
Cash	\$ 13,305,371	\$ 13,305,371	\$ 13,305,371	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 67,725,210	\$ 69,180,599	\$ -	\$ 26,444,766	\$ 41,280,443	\$ -	\$ -
Uncollected premiums	\$ 522,091,836	\$ 522,091,836	\$ 522,091,836	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value  
N/A

E. Instruments Measured at Net Asset Value  
N/A

NOTE 21 Other Items  
No significant changes.

NOTE 22 Events Subsequent  
N/A

NOTE 23 Reinsurance  
No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
N/A



NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2021 were \$1.73 billion. During the period ended September 30, 2022, \$624 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,045.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$57.7 million, or 3.3%, favorable prior year development since December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2022	2021
Reserves, beginning of year	\$ 1,726,434,406	\$ 1,616,326,322
Incurred Losses:		
Current Year	\$ 1,479,388,464	\$ 1,594,750,045
Prior Years	\$ (57,694,137)	\$ (82,965,203)
Paid Losses:		
Current Year	\$ 715,125,207	\$ 763,918,482
Prior Years	\$ 623,622,047	\$ 637,758,276
Reserves, end of period	\$ 1,809,381,480	\$ 1,726,434,406

B. N/A

NOTE 26 Intercompany Pooling Arrangements

N/A

NOTE 27 Structured Settlements

No significant changes.

NOTE 28 Health Care Receivables

N/A

NOTE 29 Participating Policies

N/A

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

N/A

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses and loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

N/A

NOTE 35 Multiple Peril Crop Insurance

N/A

NOTE 36 Financial Guaranty Insurance

N/A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/24/2021
- 6.4

By what department or departments?  
Ohio Dept of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ 5,263,439
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co. ....	50 South LaSalle Street Chicago, IL 60603 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity. ....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

# NONE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.									
1.	Alabama	AL	L	48,498,259	57,367,770	22,189,765	26,933,790	36,069,185	35,726,402
2.	Alaska	AK	N						
3.	Arizona	AZ	L	29,342,955	34,936,912	18,123,870	19,647,724	33,508,891	33,097,264
4.	Arkansas	AR	L	25,132,473	22,512,022	26,615,722	8,783,541	17,867,744	12,829,365
5.	California	CA	N						
6.	Colorado	CO	L	98,255,365	88,385,177	52,030,218	42,838,308	79,848,902	76,968,755
7.	Connecticut	CT	N						
8.	Delaware	DE	N						
9.	District of Columbia	DC	N						
10.	Florida	FL	L	41,024,224	125,632,254	89,728,279	79,871,893	93,404,497	162,507,895
11.	Georgia	GA	L	339,043,524	314,238,979	222,063,634	160,150,202	284,045,524	248,585,041
12.	Hawaii	HI	N						
13.	Idaho	ID	L	19,713,333	15,725,593	6,164,323	6,736,991	15,398,152	10,168,787
14.	Illinois	IL	L	125,072,998	137,390,127	80,996,194	77,706,425	132,105,887	118,327,386
15.	Indiana	IN	L	950,474	986,577	1,007,684	527,848	1,039,370	1,785,306
16.	Iowa	IA	L	95,571,842	90,538,773	70,247,673	55,590,737	65,949,565	58,328,959
17.	Kansas	KS	L	8,071,321	7,758,524	4,273,629	2,250,072	6,739,934	7,423,176
18.	Kentucky	KY	L	56,047,984	49,297,189	35,498,898	17,776,016	72,162,350	31,693,650
19.	Louisiana	LA	N						
20.	Maine	ME	N						
21.	Maryland	MD	N						
22.	Massachusetts	MA	N						
23.	Michigan	MI	L						
24.	Minnesota	MN	L	214,564,764	191,317,244	183,304,990	101,313,879	152,216,344	138,165,392
25.	Mississippi	MS	L						
26.	Missouri	MO	L	44,901,403	48,476,416	24,015,714	24,882,941	51,926,108	47,382,963
27.	Montana	MT	N						
28.	Nebraska	NE	L	40,623,283	38,602,032	37,988,403	20,289,144	29,972,079	20,262,333
29.	Nevada	NV	L						
30.	New Hampshire	NH	N						
31.	New Jersey	NJ	N						
32.	New Mexico	NM	L						
33.	New York	NY	N						
34.	North Carolina	NC	L	210,040,260	180,043,253	102,099,018	77,735,824	118,448,360	96,969,979
35.	North Dakota	ND	L	23,346,019	23,773,928	14,980,721	13,504,050	18,987,551	11,924,992
36.	Ohio	OH	L	71,668,360	67,983,981	33,864,280	33,865,164	49,036,739	38,770,763
37.	Oklahoma	OK	N						
38.	Oregon	OR	L						
39.	Pennsylvania	PA	L	7,148,619	5,646,302	2,939,181	1,491,176	4,067,903	2,695,689
40.	Rhode Island	RI	N						
41.	South Carolina	SC	L	127,046,755	118,025,086	72,308,611	53,748,866	119,790,409	95,862,525
42.	South Dakota	SD	L	18,838,399	17,064,270	23,711,013	6,914,306	17,683,609	14,640,590
43.	Tennessee	TN	L	55,942,822	50,691,104	22,861,053	20,014,960	38,372,023	34,915,809
44.	Texas	TX	N						
45.	Utah	UT	L	85,368,302	69,118,893	45,973,553	24,977,953	153,818,927	65,239,712
46.	Vermont	VT	N						
47.	Virginia	VA	L	43,584,752	38,649,315	17,671,006	14,548,492	21,250,720	20,478,673
48.	Washington	WA	L						
49.	West Virginia	WV	N						
50.	Wisconsin	WI	L	96,627,721	90,703,776	75,415,977	53,155,992	65,342,572	52,713,563
51.	Wyoming	WY	N						
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Totals	XXX		1,926,426,209	1,884,865,498	1,286,073,407	945,256,292	1,679,053,345	1,437,464,968
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....31

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

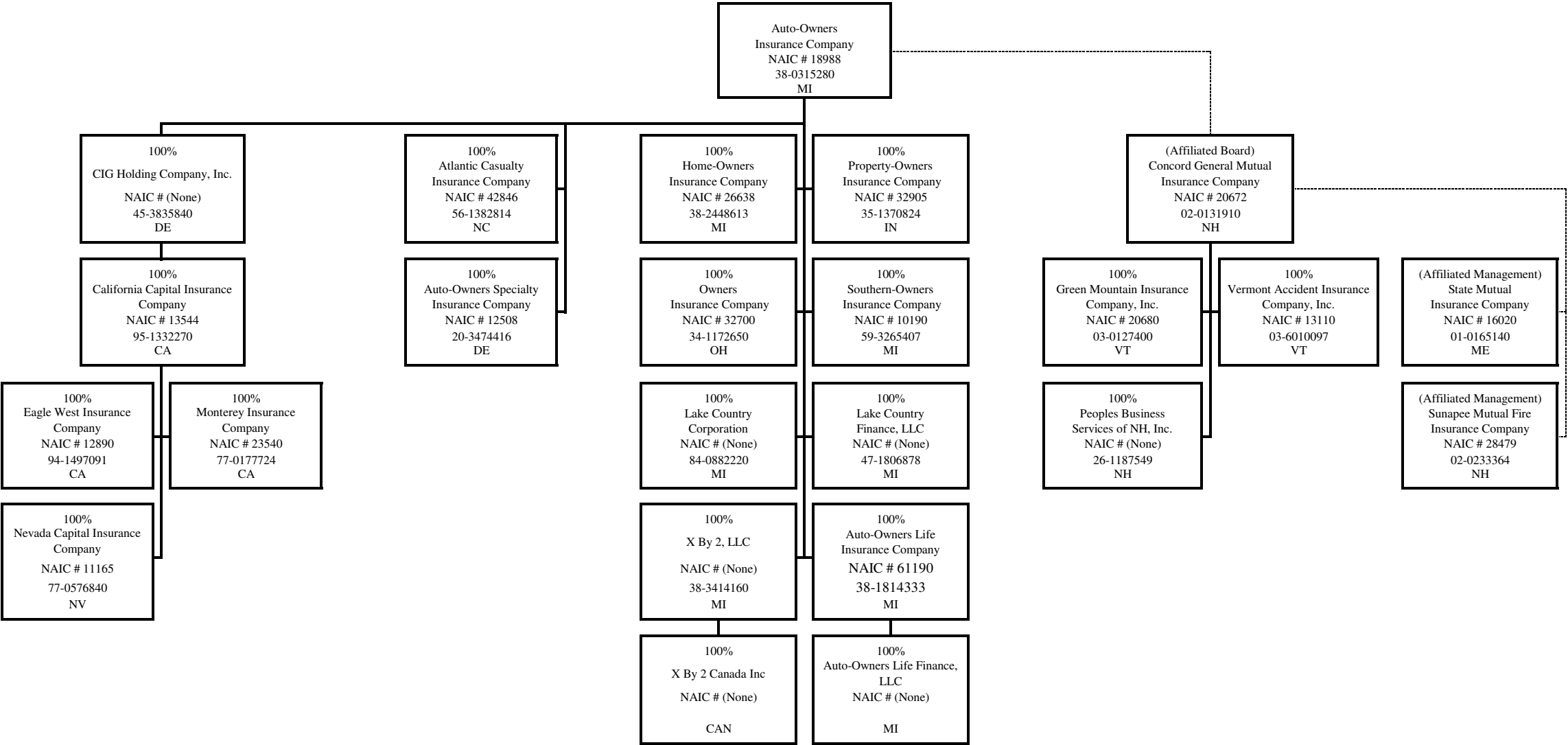
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state .....26

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP  
PART 1 - ORGANIZATIONAL CHART





STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0280	Auto-Owners Insurance Group	.18988	38-0315280				Auto-Owners Insurance Company	.MI.	.UDP					.NO.	
.0280	Auto-Owners Insurance Group	.61190	38-1814333				Auto-Owners Life Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000					Auto-Owners Life Finance, LLC	.MI.	.NIA	Auto-Owners Life Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.26638	38-2448613				Home-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.32700	34-1172650				Owners Insurance Company	.OH.	.RE	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.32905	35-1370824				Property-Owners Insurance Company	.IN.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.10190	59-3265407				Southern-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	84-0882220				Lake Country Corporation	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.YES.	
.0280	Auto-Owners Insurance Group	.00000	47-1806878				Lake Country Finance, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	38-3414160				X By 2, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000					X By 2 Canada Inc	.CAN.	.NIA	X By 2, LLC	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.42846	56-1382814				Atlantic Casualty Insurance Company	.NC.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.12508	20-3474416				Auto-Owners Specialty Insurance Company	.DE.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.20672	02-0131910				Concord General Mutual Insurance Company	.NH.	.IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.20680	03-0127400				Green Mountain Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.16020	01-0165140				State Mutual Insurance Company	.ME.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.28479	02-0233364				Sunapee Mutual Fire Insurance Company	.NH.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.13110	03-6010097				Vermont Accident Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	26-1187549				Peoples Business Services of NH, Inc	.NH.	.NIA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.YES.	
.0280	Auto-Owners Insurance Group	.00000	45-3835840				CIG Holding Company, Inc.	.DE.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.YES.	
.0280	Auto-Owners Insurance Group	.13544	95-1332270				California Capital Insurance Company	.CA.	.IA	CIG Holding Company, Inc.	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.12890	94-1497091				Eagle West Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.23540	77-0177724				Monterey Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.11165	77-0576840				Nevada Capital Insurance Company	.NV.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	4,486,860	7,449,218	166.0	51.9
2.1	Allied Lines .....	9,116,191	4,098,539	45.0	34.0
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....	19,657,121	35,601,181	181.1	58.3
4.	Homeowners multiple peril .....	77,389,306	51,551,920	66.6	51.2
5.	Commercial multiple peril .....	471,167,073	360,857,483	76.6	50.5
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	42,510,985	18,933,541	44.5	35.7
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	3,127,223			
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....	75,613,360	32,058,612	42.4	20.8
17.1	Other liability - occurrence .....	98,943,372	59,073,012	59.7	24.8
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	15,848,099	7,702,749	48.6	59.6
19.2	Other private passenger auto liability .....	382,178,057	297,767,833	77.9	63.7
19.3	Commercial auto no-fault (personal injury protection) .....	1,443,020	(199,007)	(13.8)	61.1
19.4	Other commercial auto liability .....	207,326,242	203,875,063	98.3	50.4
21.1	Private passenger auto physical damage .....	332,668,523	249,655,906	75.0	58.1
21.2	Commercial auto physical damage .....	105,223,837	86,309,582	82.0	59.3
22.	Aircraft (all perils) .....				
23.	Fidelity .....	1,287,822	(190,506)	(14.8)	0.0
24.	Surety .....				
26.	Burglary and theft .....	234,194	5,464	2.3	(8.6)
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	1,848,221,281	1,414,550,592	76.5	52.5
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	1,787,264	5,203,029	4,357,096
2.1	Allied Lines .....	3,670,934	10,360,309	8,644,439
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....	3,217,816	15,943,753	23,640,894
4.	Homeowners multiple peril .....	32,897,265	85,401,193	72,227,584
5.	Commercial multiple peril .....	170,418,190	509,640,668	438,129,174
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	14,906,250	47,229,756	41,240,700
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	1,079,185	3,534,123	2,758,078
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....	23,695,985	78,783,357	75,765,120
17.1	Other liability - occurrence .....	35,480,294	107,372,311	94,442,362
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	5,682,428	16,442,860	15,945,627
19.2	Other private passenger auto liability .....	144,375,069	405,550,479	384,349,549
19.3	Commercial auto no-fault (personal injury protection) .....	321,609	1,036,832	2,689,337
19.4	Other commercial auto liability .....	53,957,621	184,739,757	269,701,179
21.1	Private passenger auto physical damage .....	125,575,090	356,154,778	326,100,173
21.2	Commercial auto physical damage .....	27,401,792	97,420,734	123,321,175
22.	Aircraft (all perils) .....			
23.	Fidelity .....	443,832	1,365,135	1,323,484
24.	Surety .....			
26.	Burglary and theft .....	68,206	247,135	229,527
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	644,978,832	1,926,426,209	1,884,865,498
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2019 + Prior .....	477,265	90,845	568,111	302,066	(89,441)	212,625	325,445	17,157	60,158	402,760	150,246	(102,971)	47,275	
2. 2020 .....	197,721	129,771	327,492	(4,359)	117,803	113,443	156,417	16,725	40,325	213,468	(45,663)	45,082	(581)	
3. Subtotals 2020 + Prior .....	674,987	220,616	895,603	297,707	28,362	326,069	481,862	33,882	100,483	616,228	104,583	(57,889)	46,693	
4. 2021 .....	310,910	519,922	830,832	230,631	72,697	303,328	169,252	62,085	197,554	428,891	88,973	(187,585)	(98,613)	
5. Subtotals 2021 + Prior .....	985,896	740,538	1,726,434	528,338	101,059	629,397	651,114	95,967	298,037	1,045,118	193,555	(245,475)	(51,919)	
6. 2022 .....	XXX	XXX	XXX	XXX	709,350	709,350	XXX	288,304	475,959	764,263	XXX	XXX	XXX	
7. Totals .....	985,896	740,538	1,726,434	528,338	810,409	1,338,747	651,114	384,271	773,996	1,809,381	193,555	(245,475)	(51,919)	
8. Prior Year-End Surplus As Regards Policyholders	2,221,857											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 19.6	2. (33.1)	3. (3.0)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (2.3)		

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

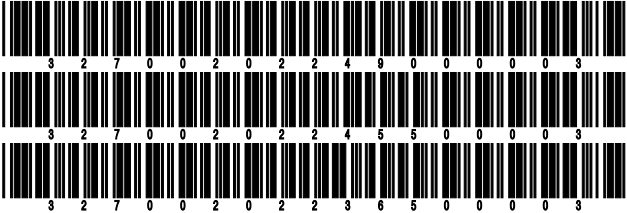
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1. Not required.
2. Not required.
3. Not required.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. ....				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	67,804,044	56,665,326
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	4,426,500	
2.2 Additional investment made after acquisition .....	1,576,053	6,317,258
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(2,485,279)	8,383,095
6. Total gain (loss) on disposals .....	4,508,158	5,121,124
7. Deduct amounts received on disposals .....	6,411,195	8,405,365
8. Deduct amortization of premium and depreciation .....	237,683	277,393
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	69,180,599	67,804,044
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	69,180,599	67,804,044

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	4,513,752,063	4,230,822,204
2. Cost of bonds and stocks acquired .....	323,950,924	989,852,931
3. Accrual of discount .....	1,834,715	2,766,468
4. Unrealized valuation increase (decrease) .....	(124,894,848)	20,073,151
5. Total gain (loss) on disposals .....	5,718,137	55,957,812
6. Deduct consideration for bonds and stocks disposed of .....	347,773,099	765,904,737
7. Deduct amortization of premium .....	12,998,810	20,134,452
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		912,000
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	27,114	1,230,686
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	4,359,616,196	4,513,752,063
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	4,359,616,196	4,513,752,063

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	3,461,527,594	15,802,564	73,306,514	(3,163,759)	3,428,682,764	3,461,527,594	3,400,859,886	3,459,208,130
2. NAIC 2 (a) .....	571,989,225	14,848,249	18,028,108	681,257	552,425,553	571,989,225	569,490,623	542,785,996
3. NAIC 3 (a) .....	39,136,687			(706,128)	32,400,926	39,136,687	38,430,558	36,598,062
4. NAIC 4 (a) .....	3,529,865		4,081,239	3,680,046	1,561,699	3,529,865	3,128,673	1,655,137
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....		4,000,000	912,000	(3,088,000)	3,088,000			3,088,000
7. Total Bonds	4,076,183,371	34,650,813	96,327,860	(2,596,584)	4,018,158,943	4,076,183,371	4,011,909,740	4,043,335,325
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....	18,485,712			(181,494)	19,746,282	18,485,712	18,304,218	20,036,776
10. NAIC 3 .....	4,664,380			(66,740)	4,810,000	4,664,380	4,597,640	4,888,000
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	23,150,092			(248,234)	24,556,282	23,150,092	22,901,858	24,924,776
15. Total Bonds and Preferred Stock	4,099,333,464	34,650,813	96,327,860	(2,844,818)	4,042,715,225	4,099,333,464	4,034,811,598	4,068,260,101

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....		49,994,500
3. Accrual of discount .....		5,500
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		50,000,000
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		1
2. Cost of cash equivalents acquired .....	7,657	125,135,119
3. Accrual of discount .....		5,195
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	7,656	125,140,314
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE	Global Maritime Investment Fund II Feeder, LLC		06/20/2017			15,593		645,479	0.416
0399999. Transportation Equipment - Unaffiliated									15,593			XXX
	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL	Oak Street Real Estate Capital, LLC		04/29/2020			132,000		1,337,654	0.130
1999999. Joint Venture Interests - Common Stock - Unaffiliated									132,000		1,337,654	XXX
	EnCap Energy Capital Fund XI	Houston	TX	EnCap Energy Capital Fund XI		07/17/2017			116,581		512,430	0.030
	Apax X USD L.P.	London	GBR	Apax X USD L.P.		01/15/2020	3		131,149		1,187,855	0.030
2599999. Joint Venture Interests - Other - Unaffiliated									247,730		1,700,285	XXX
4899999. Total - Unaffiliated									395,322		3,683,418	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									395,322		3,683,418	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Napier Park Railcar Lease Fund, LLC	New York	NY	Napier Park Railcar Lease Fund, LLC	01/08/2013	08/23/2022	20,421							20,421	20,421				
0399999. Transportation Equipment - Unaffiliated														20,421	20,421				
	Banc Fund X L.P.	Chicago	IL	Banc Fund X L.P.	02/16/2018	07/15/2022									55,000		55,000	55,000	
	Banc Fund IX L.P.	Chicago	IL	Banc Fund IX L.P.	07/15/2014	07/12/2022									35,000		35,000	35,000	
1999999. Joint Venture Interests - Common Stock - Unaffiliated															90,000		90,000	90,000	
	BREP VII Commercial Real Estate Trust	Troy	MI	BREP VII Commercial Real Estate Trust	08/30/2012	09/14/2022	16,608							16,608	50,343		33,735	33,735	
	UBS Rialto Real Estate Fund LLC	New York	NY	UBS Rialto Real Estate Fund LLC	08/11/2011	07/28/2022									822,000		822,000	822,000	
2199999. Joint Venture Interests - Real Estate - Unaffiliated														16,608	872,343		855,735	855,735	
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	Blackstone Tactical Opportunities Fund II L.P.	04/20/2015	09/26/2022	6,021							6,021	11,453		5,432	5,432	
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	Mesirow Financial PE Partnership Fund IV L.P.	03/25/2008	09/29/2022	10,000							10,000	20,000		10,000	10,000	
	KKR Energy Income and Growth Fund I, L.P.	Grand Rapids	MI	KKR Energy Income and Growth Fund I, L.P.	04/23/2014	09/26/2022	79,758							79,758	79,758				
	Hamilton Lane PE Fund VII L.P. - Series B	New York	NY	Hamilton Lane PE Fund VII L.P. - Series B	03/11/2009	09/29/2022	10,031							10,031	18,377		8,346	8,346	
	Hamilton Lane PE Fund VII L.P. - Series A	New York	NY	Hamilton Lane PE Fund VII L.P. - Series A	03/11/2009	09/29/2022	8,662							8,662	20,512		11,850	11,850	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Banc Fund IX L.P.	Chicago	IL	Banc Fund IX L.P.	07/15/2014	09/14/2022									20,000		20,000	20,000	
	EnCap Energy Capital Fund XI	Houston	TX	EnCap Energy Capital Fund XI	07/17/2017	07/19/2022									.862		.862	.862	
	Huron Flex Equity Fund, L.P.	Detroit	MI	Huron Flex Equity Fund, L.P.	01/22/2018	09/20/2022	210,895							210,895	526,299		315,404	315,404	
	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY	NB Crossroads 2010 Fund - Inst Asset All	09/01/2010	09/29/2022									135,000		135,000	135,000	
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	Mesirow Financial PE Partnership Fund V	03/11/2009	09/29/2022	27,000							27,000	54,000		27,000	27,000	
	Apax X USD L.P.	London	GBR	Apax X USD L.P.	01/15/2020	08/17/2022	32,913							32,913	32,913				
2599999. Joint Venture Interests - Other - Unaffiliated							385,280							385,280	919,174		533,894	533,894	
4899999. Total - Unaffiliated							422,309							422,309	1,901,937		1,479,629	1,479,629	
4999999. Total - Affiliated																			
5099999 - Totals							422,309							422,309	1,901,937		1,479,629	1,479,629	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
902273-ZC-8	TYLER TEX INDPST SCH DIST		.07/01/2022	First Tennessee Bank		1,644,763	1,460,000		1.A FE
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions								XXX
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC		.07/05/2022	MESIROW FINANCIAL		1,666,300	2,000,000	6,277	2.B FE
12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC		.07/05/2022	JEFFERIES & COMPANY, INC.		1,242,780	1,000,000	31,358	1.D FE
17136M-AA-0	CHURCH & DWIGHT CO INC		.07/05/2022	RBC Dain Rauscher (US)		866,490	1,000,000	1,406	2.A FE
30250B-AQ-9	FMR LLC		.09/22/2022	FIRST HORIZON CORP		2,229,480	2,000,000	42,476	1.E FE
30251B-AD-0	FMR LLC		.07/06/2022	STIFEL NICOLAUS & CO.		2,543,375	2,500,000	53,969	1.E FE
34964C-AF-3	FORTUNE BRANDS HOME & SECURITY INC		.07/05/2022	MESIROW FINANCIAL		1,353,510	1,500,000	17,000	2.B FE
37329B-BR-8	GEORGIA-PACIFIC LLC		.07/08/2022	STIFEL NICOLAUS & CO.		2,103,063	1,750,000	21,474	1.G FE
47837R-AE-0	JOHNSON CONTROLS INTERNATIONAL PLC	C.	.09/22/2022	Fifth Third Securities		1,447,620	1,500,000	2,450	2.B FE
59156R-AJ-7	METLIFE INC		.09/22/2022	RAYMOND JAMES/FI		3,310,050	3,000,000	53,656	1.G FE
608190-AL-8	MOHAWK INDUSTRIES INC		.07/20/2022	Keybank		2,023,605	2,250,000	15,180	2.A FE
62582P-AA-8	MUENCHENER RUECKVERSICHERUNGS GESELLSCHA	C.	.05/18/2022	SALOMON BROTHERS INC		(4,000,000)	(4,000,000)		1.F FE
67077M-AT-5	NUTRIEN LTD	C.	.08/23/2022	JEFFERIES & COMPANY, INC.		3,787,784	3,850,000	64,680	2.B FE
8426EP-AD-0	SOUTHERN COMPANY GAS CAPITAL CORP		.07/18/2022	RBC Dain Rauscher (US)		2,008,485	2,514,000	611	2.A FE
887389-AL-8	TIMKEN CO		.07/05/2022	R. W. PRESSPRICH & CO., INC.		1,694,455	1,826,000	20,714	2.C FE
983024-AG-5	WYETH LLC		.07/05/2022	FIRST HORIZON CORP		2,729,054	2,229,000	62,784	1.F FE
66363H-AW-7	NAC AVIATION 29 DESIGNATED ACTIVITY COMP	C.	.08/01/2022	Not Available		4,000,000	4,000,000		6. PL
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					29,006,050	28,919,000	394,034	XXX
62582P-AA-8	MUENCHENER RUECKVERSICHERUNGS GESELLSCHA	C.	.05/18/2022	SALOMON BROTHERS INC		4,000,000	4,000,000		1.F FE
1309999999	Subtotal - Bonds - Hybrid Securities					4,000,000	4,000,000		XXX
2509999997	Total - Bonds - Part 3					34,650,813	34,379,000	394,034	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					34,650,813	34,379,000	394,034	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
B1N1U0-67-8	Nordic Aviation Capital 29 DAC	C.	.06/22/2022	Unknown	(1,976,000)	(65,313)			
B1N1U0-67-8	Nordic Aviation Capital 29 DAC	C.	.06/22/2022	Unknown	1,976,000	65,313			
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX		XXX
5999999999	Total - Preferred and Common Stocks						XXX		XXX
6009999999	Totals					34,650,813	XXX	394,034	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
233383-AB-4	DY8 LEASING LLC		07/29/2022	Paydown		50,000	50,000	50,000	50,000						50,000				985	04/29/2026	1.A
266893-AA-4	DURRAH MSN 35603		07/22/2022	Paydown		196,953	196,953	196,953	196,953						196,953				2,488	01/22/2025	1.A
36179M-GW-4	G2 IMA0213 - RMBS		09/01/2022	Paydown		4,336	4,336	4,506	4,390		(54)		(54)						87	07/20/2042	1.A
36179T-ZT-5	G2 MA5254 - RMBS		09/01/2022	Paydown		5,565	5,565	5,565	5,565						5,565				151	06/20/2048	1.A
36179U-F2-3	G2 MA5585 - RMBS		09/01/2022	Paydown		7,323	7,323	7,300	7,299		24		24		7,323				174	11/20/2048	1.A
36179U-HT-2	G2 MA5642 - RMBS		09/01/2022	Paydown		12,689	12,689	12,990	13,181		(492)		(492)		12,689				359	12/20/2048	1.A
36179U-OS-4	G2 MA5865 - RMBS		09/01/2022	Paydown		2,035	2,035	2,071	2,098		(63)		(63)		2,035				47	04/20/2049	1.A
36179U-QT-2	G2 MA5866 - RMBS		09/01/2022	Paydown		.961	.961	.988	1,015		(53)		(53)		.961				26	04/20/2049	1.A
36179U-T9-3	G2 MA5976 - RMBS		09/01/2022	Paydown		6,132	6,132	6,274	6,322		(190)		(190)		6,132				151	06/20/2049	1.A
36179U-VII-9	G2 MA6029 - RMBS		09/01/2022	Paydown		2,744	2,744	2,771	2,774		(31)		(31)		2,744				55	07/20/2049	1.A
36179U-VX-7	G2 MA6030 - RMBS		09/01/2022	Paydown		21,575	21,575	22,033	22,128		(554)		(554)		21,575				494	07/20/2049	1.A
36179U-XH-0	G2 MA6080 - RMBS		09/01/2022	Paydown		25,035	25,035	25,520	25,831		(796)		(796)		25,035				486	08/20/2049	1.A
36179U-XJ-6	G2 MA6081 - RMBS		09/01/2022	Paydown		14,936	14,936	15,319	15,415		(479)		(479)		14,936				322	08/20/2049	1.A
36179U-ZH-8	G2 MA6144 - RMBS		09/01/2022	Paydown		13,266	13,266	13,436	13,455		(189)		(189)		13,266				274	09/20/2049	1.A
36179V-4M-9	G2 MA7128 - RMBS		09/01/2022	Paydown		138,209	138,209	144,083	146,103		(7,894)		(7,894)		138,209				2,763	01/20/2051	1.A
36179V-4N-7	G2 MA7129 - RMBS		09/01/2022	Paydown		379,431	379,431	396,031	401,578		(22,147)		(22,147)		379,431				9,907	01/20/2051	1.A
36179V-4P-2	G2 MA7130 - RMBS		09/01/2022	Paydown		10,216	10,216	10,774	10,874		(659)		(659)		10,216				273	01/20/2051	1.A
36179V-6V-7	G2 MA7184 - RMBS		09/01/2022	Paydown		225,484	225,484	227,809	227,879		(2,395)		(2,395)		225,484				3,017	02/20/2051	1.A
36179V-A6-7	G2 MA6329 - RMBS		09/01/2022	Paydown		36,440	36,440	37,095	37,177		(738)		(738)		36,440				170	12/20/2049	1.A
36179V-FD-7	G2 MA6464 - RMBS		09/01/2022	Paydown		14,378	14,378	14,645	14,642		(264)		(264)		14,378				299	02/20/2050	1.A
36179V-ZJ-2	G2 MA7045 - RMBS		09/01/2022	Paydown		7,253	7,253	7,575	7,581		(327)		(327)		7,253				170	12/20/2050	1.A
36179W-DG-0	G2 MA7303 - RMBS		09/01/2022	Paydown		127,645	127,645	128,902	128,898		(1,253)		(1,253)		127,645				1,684	04/20/2051	1.A
36179W-DS-4	G2 MA7313 - RMBS		09/01/2022	Paydown		178,074	178,074	186,783	185,959		(7,885)		(7,885)		178,074				3,522	04/20/2051	1.A
36179W-E7-9	G2 MA7358 - RMBS		09/01/2022	Paydown		129,685	129,685	130,576	130,564		(879)		(879)		129,685				1,703	05/20/2051	1.A
36179W-GS-1	G2 MA7409 - RMBS		09/01/2022	Paydown		126,541	126,541	127,727	127,710		(1,169)		(1,169)		126,541				1,665	06/20/2051	1.A
36179W-GU-6	G2 MA7411 - RMBS		09/01/2022	Paydown		38,092	38,092	39,497	39,458		(1,366)		(1,366)		38,092				687	06/20/2051	1.A
36179W-LD-8	G2 MA7524 - RMBS		09/01/2022	Paydown		187,101	187,101	192,714	192,621		(5,521)		(5,521)		187,101				3,136	08/20/2051	1.A
36179W-LE-6	G2 MA7525 - RMBS		09/01/2022	Paydown		202,848	202,848	210,075	210,164		(7,316)		(7,316)		202,848				4,054	08/20/2051	1.A
3620A3-PU-2	GN 717835 - RMBS		09/01/2022	Paydown		5,006	5,006	5,112	5,002		4		4		5,006				133	07/15/2024	1.A
3620A5-GK-0	GN 720074 - RMBS		09/01/2022	Paydown		5,679	5,679	5,856	5,674		4		4		5,679				170	06/15/2024	1.A
3620AC-2F-0	GN 726274 - RMBS		09/01/2022	Paydown		4,189	4,189	4,396	4,186		3		3		4,189				126	09/15/2024	1.A
3620AC-5Z-3	GN 726364 - RMBS		09/01/2022	Paydown		3,472	3,472	3,556	3,470		2		2		3,472				91	10/15/2024	1.A
3620AD-CP-5	GN 726478 - RMBS		09/01/2022	Paydown		11,633	11,633	11,980	11,651		(18)		(18)		11,633				305	11/15/2024	1.A
36296Q-2B-4	GN 698370 - RMBS		09/01/2022	Paydown		9,250	9,250	9,365	9,297		(47)		(47)		9,250				277	07/15/2039	1.A
36297J-T5-3	GN 713472 - RMBS		09/01/2022	Paydown		13,197	13,197	13,461	13,301		(104)		(104)		13,197				360	06/15/2039	1.A
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS		09/01/2022	Paydown		3,817	3,817	3,758	3,807		10		10		3,817				120	06/20/2038	1.A
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		09/01/2022	Paydown		1,729	1,729	1,729	1,729						1,729				54	06/20/2038	1.A
38376G-XA-3	GNR 2010-141 B - CMBS		09/01/2022	Paydown		5,418	5,418	5,450	5,417		2		2		5,418				98	02/16/2044	1.A
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS		09/01/2022	Paydown		16,309	16,309	16,767	16,456		(148)		(148)		16,309				217	02/20/2041	1.A
38378B-E2-5	GNR 2012-150 A - CMBS		09/01/2022	Paydown		1,508,693	1,508,693	1,533,681	1,509,385		(692)		(692)		1,508,693				21,434	11/16/2052	1.A
38378B-3T-4	GNR 2013-002 AD - CMBS		09/01/2022	Paydown		189,635	189,635	197,221	189,799		(164)		(164)		189,635				3,271	04/16/2053	1.A
38378B-4F-3	GNR 2013-007 AC - CMBS		09/01/2022	Paydown		166,749	166,749	169,888	166,744		5		5		166,749				1,591	03/16/2047	1.A
38378B-6N-4	GNR 2013-013 AB - CMBS		09/01/2022	Paydown		14,971	14,971	14,975	14,969		2		2		14,971				150	04/16/2046	1.A
38378B-6P-9	GNR 2013-013 AC - CMBS		09/01/2022	Paydown		14,971	14,971	14,186	14,920		51		51		14,971				170	04/16/2046	1.A
38378B-7C-7	GNR 2013-033 A - CMBS		08/16/2022	Paydown		71,577	71,577	70,325	71,555		23		23		71,577				487	07/16/2038	1.A
38378B-E2-1	GNR 2012-114 A - CMBS		09/01/2022	Paydown		294,313	294,313	299,924	294,568		(254)		(254)		294,313				3,799	01/16/2053	1.A
38378B-H4-4	GNR 2012-111 A - CMBS		09/01/2022	Paydown		63,270	63,270	63,829	63,270		22		22		63,270				1,109	09/16/2052	1.A
38378B-M4-8	GNR 2012-120 A - CMBS		09/01/2022	Paydown		73,794	73,794	75,270	73,845		(51)		(51)		73,794				854	02/16/2053	1.A
38378B-P7-8	GNR 2012-125 AB - CMBS		09/01/2022	Paydown		238,136	238,136	244,777	238,466		(331)		(331)		238,136				3,140	02/16/2053	1.A
38378B-UK-3	GNR 2012-070 AB - CMBS		09/01/2022	Paydown		3,271	3,271	3,304	3,272		(1)		(1)		3,271				47	08/16/2052	1.A
38378B-V9-7	GNR 2012-131 A - CMBS		09/01/2022	Paydown		27,427	27,427	27,937	27,446		(19)		(19)		27,427				347	02/16/2053	1.A
38378B-WR-6	GNR 2012-083 AC - CMBS		09/01/2022	Paydown		28,789	28,789	28,623	28,782		8		8		28,789				299	05/16/2045	1.A
38378B-YV-5	GNR 2012-085 AB - CMBS		09/01/2022	Paydown		7,975	7,975	8,184	7,982		(7)		(7)		7,975				122	09/16/2052	1.A
38378D-YE-9	GNR 2012-036 NJ - CMO/RMBS		09/16/2022	Paydown		16,495	16,495	16,917	16,496		(1)		(1)		16,495				246	01/16/2040	1.A



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38378K-AX-7	GNR 2013-032 AB - CMBS		09/01/2022	Paydown		21,267	21,267	21,675	21,252		14		14		21,267				269	01/16/2042	1.A
38378K-BG-3	GNR 2013-030 AB - CMBS		09/01/2022	Paydown		325,492	325,492	327,437	325,532		(40)		(40)		325,492				4,573	09/16/2053	1.A
38378K-PW-3	GNR 2013-073 AC - CMBS		09/01/2022	Paydown		67,146	67,146	63,117	65,035		2,111		2,111		67,146				1,016	12/16/2045	1.A
38378K-Q9-9	GNR 2013-118 A - CMBS		09/01/2022	Paydown		123,304	123,304	119,682	121,190		2,113		2,113		123,304				1,717	03/16/2048	1.A
38378K-QF-9	GNR 2013-072 AB - CMBS		09/01/2022	Paydown		84,430	84,430	84,562	84,421		9		9		84,430				882	05/16/2046	1.A
38378K-R3-5	GNR 2013-118 AC - CMBS		09/01/2022	Paydown		337,805	337,805	337,383	337,605		200		200		337,805				3,998	06/16/2036	1.A
38378K-RR-2	GNR 2013-078 AF - CMBS		09/01/2022	Paydown		31,075	31,076	30,779	31,058		18		18		31,075				552	03/16/2048	1.A
38378K-T4-1	GNR 2013-121 AB - CMBS		09/01/2022	Paydown		339,260	339,260	333,575	342,758		(3,498)		(3,498)		339,260				7,193	08/16/2044	1.A
38378K-TG-4	GNR 2013-095 A - CMBS		09/01/2022	Paydown		87,076	87,076	83,946	86,927		149		149		87,076				1,269	04/16/2047	1.A
38378K-TJ-8	GNR 2013-095 AC - CMBS		09/01/2022	Paydown		62,197	62,197	60,841	62,126		71		71		62,197				1,020	04/16/2047	1.A
38378K-TS-8	GNR 2013-083 AE - CMBS		09/01/2022	Paydown		104,807	104,807	104,087	104,740		67		67		104,807				1,117	09/16/2041	1.A
38378K-X5-3	GNR 2013-139 AD - CMBS		09/01/2022	Paydown		27,517	27,517	27,798	27,603		(86)		(86)		27,517				497	02/16/2054	1.A
38378K-XW-4	GNR 2013-105 A - CMBS		09/01/2022	Paydown		49,907	49,907	49,872	49,882		25		25		49,907				567	02/16/2037	1.A
38378N-4A-8	GNR 2014-070 A - CMBS		09/01/2022	Paydown		236,296	236,296	231,358	235,712		584		584		236,296				3,459	03/16/2049	1.A
38378N-4Z-3	GNR 2014-073 A - CMBS		08/16/2022	Paydown		7,603	7,603	7,721	7,596		7		7		7,603				118	09/16/2041	1.A
38378N-EW-9	GNR 2013-162 A - CMBS		09/01/2022	Paydown		195,434	195,434	195,694	195,447		(13)		(13)		195,434				3,163	09/16/2046	1.A
38378N-HT-3	GNR 2013-179 A - CMBS		09/16/2022	Paydown		311,802	311,802	310,764	311,587		215		215		311,802				3,807	07/16/2037	1.A
38378N-UL-5	GNR 2014-014 AV - CMBS		09/01/2022	Paydown		16,338	16,338	16,396	16,323		15		15		16,338				278	10/16/2044	1.A
38378N-XZ-1	GNR 2014-024 KM - CMBS		08/16/2022	Paydown		398,019	398,019	400,071	397,735		284		284		398,019				6,783	09/16/2042	1.A
38378N-ZQ-9	GNR 2014-031 AD - CMBS		09/01/2022	Paydown		45,055	45,055	45,618	45,071		(16)		(16)		45,055				860	05/16/2052	1.A
38378X-5B-3	GNR 2015-009 A - CMBS		09/01/2022	Paydown		208,643	208,643	215,196	210,319		(1,676)		(1,676)		208,643				4,524	02/16/2049	1.A
38378X-ST-4	GNR 2015-005 A - CMBS		09/01/2022	Paydown		52,356	52,356	51,701	52,324		32		32		52,356				802	08/16/2042	1.A
38378X-X3-0	GNR 2014-186 AP - CMBS		09/01/2022	Paydown		5,054	5,054	5,168	5,054						5,054				94	04/16/2050	1.A
38379K-3N-6	GNR 2015-169 AC - CMBS		09/01/2022	Paydown		5,604	5,604	5,664	5,608		(3)		(3)		5,604				97	04/16/2056	1.A
38379K-3V-8	GNR 2015-160 AB - CMBS		09/01/2022	Paydown		92,260	92,260	92,145	92,219		42		42		92,260				1,230	05/16/2048	1.A
38379K-AQ-1	GNR 2015-019 AE - CMBS		09/01/2022	Paydown		16,438	16,438	16,576	16,485		(48)		(48)		16,438				350	07/16/2056	1.A
38379K-BM-9	GNR 2015-023 DA - CMBS		09/01/2022	Paydown		45,459	45,459	44,760	44,940		519		519		45,459				662	05/16/2043	1.A
38379K-FZ-6	GNR 2015-032 AB - CMBS		09/16/2022	Paydown		165,840	165,840	166,746	165,761		78		78		165,840				2,587	10/16/2042	1.A
38379K-GB-8	GNR 2015-032 AH - CMBS		09/01/2022	Paydown		65,084	65,084	66,050	65,139		(56)		(56)		65,084				1,210	01/16/2047	1.A
38379K-PM-4	GNR 2015-067 AE - CMBS		09/01/2022	Paydown		28,448	28,448	28,591	28,498		(50)		(50)		28,448				546	10/16/2056	1.A
38379K-R9-1	GNR 2015-125 AC - CMBS		09/01/2022	Paydown		137,571	137,571	137,980	137,552		19		19		137,571				2,380	03/16/2045	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS		09/01/2022	Paydown		13,883	13,883	13,931	13,884						13,883				231	01/16/2047	1.A
38379K-VJ-4	GNR 2015-101 AB - CMBS		09/01/2022	Paydown		29,561	29,561	29,743	29,565		(3)		(3)		29,561				475	07/16/2048	1.A
38379K-Z8-4	GNR 2015-146 AB - CMBS		09/01/2022	Paydown		591,774	591,774	595,313	596,292		(4,519)		(4,519)		591,774				12,133	07/16/2055	1.A
38379K-ZD-3	GNR 2015-098 AB - CMBS		09/01/2022	Paydown		91,574	91,574	92,103	91,553		22		22		91,574				1,471	11/16/2043	1.A
38379R-2A-0	GNR 2017-127 AB - CMBS		09/01/2022	Paydown		18,496	18,496	18,183	18,222		274		274		18,496				284	02/16/2059	1.A
38379R-3Y-7	GNR 2017-135 AG - CMBS		09/01/2022	Paydown		17,213	17,213	16,896	16,994		220		220		17,213				298	08/16/2058	1.A
38379R-GT-4	GNR 2016-036 A - CMBS		09/01/2022	Paydown		126,617	126,617	123,353	123,209		3,408		3,408		126,617				1,979	03/16/2057	1.A
38379R-H3-0	GNR 2017-100 A - CMBS		09/01/2022	Paydown		53,207	53,207	52,823	53,061		146		146		53,207				724	05/16/2056	1.A
38379R-L4-3	GNR 2017-108 A - CMBS		09/01/2022	Paydown		12,420	12,420	12,267	12,320		101		101		12,420				215	08/16/2057	1.A
38379R-MX-8	GNR 2017-022 EA - CMBS		09/01/2022	Paydown		99,877	99,877	97,655	98,783		1,093		1,093		99,877				1,476	12/16/2057	1.A
38379R-RX-3	GNR 2017-054 AH - CMBS		09/01/2022	Paydown		321,341	321,341	313,295	315,329		6,013		6,013		321,341				5,548	12/16/2056	1.A
38379R-S9-5	GNR 2017-106 AC - CMBS		09/01/2022	Paydown		36,880	36,880	36,384	36,397		483		483		36,880				708	04/16/2051	1.A
38379R-VE-0	GNR 2017-050 PT - CMBS		09/01/2022	Paydown		150,687	150,687	151,709	151,879		(1,192)		(1,192)		150,687				2,519	01/16/2057	1.A
38379R-VW-0	GNR 2017-076 AD - CMBS		09/01/2022	Paydown		164,488	164,488	162,137	163,806		683		683		164,488				2,917	02/16/2050	1.A
38379R-WS-8	GNR 2017-072 AE - CMBS		09/01/2022	Paydown		21,795	21,795	21,650	21,761		34		34		21,795				342	06/16/2049	1.A
38379R-YK-3	GNR 2017-070 A - CMBS		09/01/2022	Paydown		5,417	5,417	5,433	5,415		1		1		5,417				90	10/16/2057	1.A
38379U-2Q-8	GNR 2016-178 DA - CMBS		09/01/2022	Paydown		55,501	55,501	55,285	55,440		62		62		55,501				1,020	07/16/2049	1.A
38379U-2R-6	GNR 2016-178 EA - CMBS		09/01/2022	Paydown		49,049	49,049	48,451	48,780		269		269		49,049				960	08/16/2058	1.A
38379U-6F-8	GNR 2017-024 BC - CMBS		09/01/2022	Paydown		4,930	4,930	4,640	4,669		261		261		4,930				79	07/16/2050	1.A
38379U-SP-2	GNR 2016-064 CA - CMBS		09/01/2022	Paydown		224,080	224,080	225,183	224,107		(27)		(27)		224,080				3,840	03/16/2045	1.A
38379U-TD-8	GNR 2016-072 AD - CMBS		09/01/2022	Paydown		12,882	12,882	12,986	12,882						12,882				189	01/16/2045	1.A
38379U-TY-2	GNR 2016-071 AE - CMBS		09/01/2022	Paydown		7,814	7,814	7,707	7,685		130		130		7,814				104	10/16/2057	1.A
38379U-V7-8	GNR 2016-158 AB - CMBS		09/01/2022	Paydown		36,611	36,611	37,023	36,956		(344)		(344)		36,611				463	09/16/2056	1.A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38379U-V8-6	GNR 2016-158 AC - CMBS		09/01/2022	Paydown		6,187	6,187	6,223	6,190		(3)		(3)		6,187				82	03/16/2057	1.A
38379U-X7-6	GNR 2016-152 DA - CMBS		09/01/2022	Paydown		76,322	76,322	76,609	76,365		(43)		(43)		76,322				1,026	06/16/2049	1.A
38380J-5G-9	GNR 2018-088 AS - CMBS		09/01/2022	Paydown		294,266	294,266	294,358	294,244		22		22		294,266				5,100	06/16/2049	1.A
38380J-6L-7	GNR 2018-086 V - CMBS		09/01/2022	Paydown		80,622	80,622	78,292	79,510		1,112		1,112		80,622				1,613	01/16/2034	1.A
38380J-AK-4	GNR 2017-158 A - CMBS		09/01/2022	Paydown		12,452	12,452	12,319	12,400		52		52		12,452				187	06/16/2047	1.A
38380J-AS-7	GNR 2017-148 A - CMBS		09/01/2022	Paydown		106,947	106,947	106,016	106,547		400		400		106,947				1,785	04/16/2052	1.A
38380J-DF-2	GNR 2017-168 A - CMBS		09/01/2022	Paydown		9,055	9,055	8,943	9,008		47		47		9,055				136	11/16/2057	1.A
38380J-ED-6	GNR 2017-169 AB - CMBS		09/01/2022	Paydown		11,764	11,764	11,685	11,723		41		41		11,764				188	03/16/2050	1.A
38380J-GN-2	GNR 2017-185 AD - CMBS		09/01/2022	Paydown		13,275	13,275	12,795	12,757		518		518		13,275				252	04/16/2059	1.A
38380J-JY-5	GNR 2017-190 AE - CMBS		09/01/2022	Paydown		70,077	70,077	67,055	68,011		2,066		2,066		70,077				992	08/16/2053	1.A
38380J-KT-4	GNR 2018-004 AB - CMBS		09/01/2022	Paydown		12,062	12,062	11,806	11,949		113		113		12,062				181	10/16/2052	1.A
38380J-LM-8	GNR 2018-002 AC - CMBS		09/01/2022	Paydown		28,107	28,107	26,440	26,767		1,340		1,340		28,107				421	03/16/2059	1.A
38380J-LN-6	GNR 2018-002 AD - CMBS		09/01/2022	Paydown		38,696	38,696	37,732	38,034		662		662		38,696				557	03/16/2059	1.A
38380J-NA-2	GNR 2018-010 A - CMBS		09/01/2022	Paydown		193,171	193,171	187,693	189,805		3,366		3,366		193,171				2,938	02/16/2059	1.A
38380J-NB-0	GNR 2018-010 AB - CMBS		09/01/2022	Paydown		315,577	315,577	300,291	303,477		12,100		12,100		315,577				4,800	04/16/2060	1.A
38380J-NF-1	GNR 2018-003 AB - CMBS		09/01/2022	Paydown		128,988	128,988	126,368	127,826		1,163		1,163		128,988				2,162	06/16/2050	1.A
38380J-NP-9	GNR 2018-016 A - CMBS		09/01/2022	Paydown		168,199	168,199	162,522	165,434		2,765		2,765		168,199				2,548	03/16/2050	1.A
38380J-NQ-7	GNR 2018-016 AB - CMBS		09/01/2022	Paydown		180,668	180,668	176,353	177,632		3,036		3,036		180,668				2,965	06/16/2059	1.A
38380J-NW-4	GNR 2018-020 A - CMBS		09/01/2022	Paydown		9,774	9,774	9,593	9,714		61		61		9,774				163	09/16/2049	1.A
38380J-PQ-5	GNR 2018-023 AC - CMBS		09/01/2022	Paydown		430,885	430,885	418,766	419,853		11,031		11,031		430,885				6,571	11/16/2059	1.A
38380J-Q7-6	GNR 2018-069 AE - CMBS		09/01/2022	Paydown		13,601	13,601	13,601	13,601						13,601				299	09/16/2058	1.A
38380J-Q8-4	GNR 2018-069 AG - CMBS		09/01/2022	Paydown		35,432	35,432	34,059	34,163		1,268		1,268		35,432				780	01/16/2059	1.A
38380J-QT-8	GNR 2018-025 AE - CMBS		09/01/2022	Paydown		224,375	224,375	222,727	222,943		1,432		1,432		224,375				4,525	04/16/2059	1.A
38380J-R6-7	GNR 2018-073 CA - CMBS		09/01/2022	Paydown		64,344	64,344	63,600	63,820		523		523		64,344				1,157	04/16/2049	1.A
38380J-U6-3	GNR 2018-073 AJ - CMBS		09/01/2022	Paydown		77,002	77,002	72,998	73,699		3,303		3,303		77,002				1,154	08/16/2052	1.A
38380J-UB-2	GNR 2018-035 A - CMBS		09/01/2023	Paydown		23,103	23,103	22,714	22,724		379		379		23,103				372	03/16/2060	1.A
38380J-XC-7	GNR 2018-045 A - CMBS		09/01/2022	Paydown		53,195	53,195	51,142	52,169		1,026		1,026		53,195				840	11/16/2048	1.A
38380J-YD-5	GNR 2018-045 AB - CMBS		09/01/2022	Paydown		283,706	283,706	275,019	279,600		4,107		4,107		283,706				4,658	11/16/2048	1.A
38380J-YF-9	GNR 2018-052 AN - CMBS		09/01/2022	Paydown		6,856	6,856	6,556	6,708		147		147		6,856				114	10/16/2049	1.A
38380M-4Z-1	GNR 2019-046 AC - CMBS		08/16/2022	Paydown		4,438	4,438	4,412	4,415		23		23		4,438				91	11/16/2054	1.A
38380M-BX-8	GNR 2018-098 A - CMBS		09/01/2022	Paydown		129,465	129,465	129,202	129,235		230		230		129,465				2,605	10/16/2050	1.A
38380M-HJ-8	GNR 2018-109 V - CMBS		09/01/2022	Paydown		48,048	48,048	45,884	47,124		924		924		48,048				961	11/16/2035	1.A
38380M-MP-3	GNR 2018-129 V - CMBS		09/01/2022	Paydown		23,955	23,955	22,570	23,291		664		664		23,955				479	07/16/2036	1.A
38380M-WT-4	GNR 2018-157 V - CMBS		09/01/2022	Paydown		32,753	32,753	32,513	32,592		162		162		32,753				655	05/16/2037	1.A
38380N-2K-4	GNR 2020-020 AE - CMBS		09/01/2022	Paydown		43,760	43,760	43,963	43,949		(189)		(189)		43,760				772	01/16/2061	1.A
38380N-CA-5	GNR 2019-066 AB - CMBS		09/01/2022	Paydown		2,788	2,788	2,780	2,778		10		10		2,788				56	08/16/2060	1.A
38380N-CS-6	GNR 2019-080 A - CMBS		09/01/2022	Paydown		6,513	6,513	6,562	6,562		(49)		(49)		6,513				135	11/16/2060	1.A
38380N-DA-4	GNR 2019-076 AD - CMBS		09/01/2022	Paydown		6,399	6,399	6,419	6,423		(24)		(24)		6,399				128	11/16/2059	1.A
38380N-HP-7	GNR 2019-094 A - CMBS		09/01/2022	Paydown		5,290	5,290	5,206	5,188		101		101		5,290				88	06/16/2061	1.A
38380P-2Q-6	GNR 2020-145 AC - CMBS		09/01/2022	Paydown		16,863	16,863	16,863	16,863						16,863				129	03/16/2063	1.A
38380P-4A-9	GNR 2020-128 AH - CMBS		09/01/2022	Paydown		54,056	54,056	53,608	53,643		413		413		54,056				514	10/16/2062	1.A
38380R-2U-3	GNR 2021-065 AB - CMBS		09/01/2022	Paydown		102,814	102,814	103,216	103,158		(344)		(344)		102,814				928	03/16/2059	1.A
38380R-2Y-5	GNR 2021-065 AK - CMBS		09/01/2022	Paydown		185,154	185,154	186,261	186,157		(1,003)		(1,003)		185,154				1,946	12/16/2062	1.A
38380R-3I-8	GNR 2021-060 AH - CMBS		09/01/2022	Paydown		26,184	26,184	26,213	26,209		(24)		(24)		26,184				299	05/16/2063	1.A
38380R-NT-3	GNR 2021-017 B - CMBS		09/01/2022	Paydown		35,337	35,337	35,424	35,411		(73)		(73)		35,337				295	01/16/2061	1.A
38380R-PF-1	GNR 2021-003 AG - CMBS		09/01/2022	Paydown		48,454	48,454	49,213	49,171		(718)		(718)		48,454				485	09/16/2062	1.A
38380R-QM-5	GNR 2021-010 AH - CMBS		09/01/2022	Paydown		42,679	42,679	42,766	42,754		(75)		(75)		42,679				367	05/16/2063	1.A
38380R-R3-6	GNR 2021-061 AC - CMBS		09/01/2022	Paydown		252,407	252,407	256,263	255,908		(3,501)		(3,501)		252,407				3,662	08/16/2063	1.A
38380R-SF-8	GNR 2021-005 AB - CMBS		09/01/2022	Paydown		13,815	13,815	13,949	13,933		(118)		(118)		13,815				138	01/16/2061	1.A
38380R-SK-7	GNR 2021-013 AD - CMBS		09/01/2022	Paydown		38,996	38,996	38,770	38,793		203		203		38,996				260	03/16/2062	1.A
38380R-SL-5	GNR 2021-013 AE - CMBS		09/01/2022	Paydown		58,493	58,493	58,822	58,784		(290)		(290)		58,493				488	03/16/2062	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		09/01/2022	Paydown		45,834	45,834	46,521	46,470		(637)		(637)		45,834				458	03/16/2063	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		09/01/2022	Paydown		28,640	28,640	28,887	28,856		(217)		(217)		28,640				286	06/16/2063	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		09/01/2022	Paydown		18,220	18,220	18,312	18,301		(81)		(81)		18,220				164	05/16/2063	1.A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38380R-US-7	GNR 2021-033 AG - CMBS		09/01/2022	Paydown		21,621	21,621	21,923	21,940		(319)		(319)		21,621				216	10/16/2062	1.A
38380R-WS-5	GNR 2021-038 AC - CMBS		09/01/2022	Paydown		251,670	251,670	249,822	249,984		1,686		1,686		251,670				1,678	12/16/2062	1.A
38380R-XE-5	GNR 2021-036 AC - CMBS		09/01/2022	Paydown		29,970	29,970	29,895	29,902		68		68		29,970				230	03/16/2063	1.A
38380R-XQ-8	GNR 2021-028 AE - CMBS		09/01/2022	Paydown		88,081	88,081	87,943	87,953		127		127		88,081				734	01/16/2062	1.A
38380R-Z6-0	GNR 2021-063 DQ - CMBS		09/01/2022	Paydown		33,988	33,988	33,860	33,871		117		117		33,988				340	12/16/2056	1.A
38380U-UL-5	GNR 2018-017 MA - CMBS		09/01/2022	Paydown		5,260	5,260	5,147	5,143		116		116		5,260				91	05/16/2052	1.A
38381D-2Y-5	GNR 2021-166 AB - CMBS		09/01/2022	Paydown		40,697	40,697	40,689	40,689		8		8		40,697				407	02/16/2063	1.A
38381D-3S-7	GNR 2021-168 AC - CMBS		09/01/2022	Paydown		54,590	54,590	53,796	53,820		770		770		54,590				434	05/16/2063	1.A
38381D-4R-8	GNR 2021-178 AG - CMBS		09/01/2022	Paydown		36,995	36,995	36,197	36,210		785		785		36,995				308	10/16/2061	1.A
38381D-5Q-9	GNR 2021-180 AC - CMBS		09/01/2022	Paydown		324,876	324,876	323,632	323,653		1,223		1,223		324,876				3,075	01/16/2063	1.A
38381D-6Q-8	GNR 2021-189 EN - CMBS		09/01/2022	Paydown		35,320	35,320	34,866	34,873		447		447		35,320				330	08/16/2060	1.A
38381D-7W-4	GNR 2021-183 AB - CMBS		09/01/2022	Paydown		38,191	38,191	37,878	37,882		308		308		38,191				382	01/16/2063	1.A
38381D-A5-9	GNR 2021-141 AE - CMBS		09/01/2022	Paydown		25,677	25,677	25,677	25,677						25,677				257	06/16/2062	1.A
38381D-AD-2	GNR 2021-070 AD - CMBS		09/01/2022	Paydown		34,521	34,521	34,227	34,242		280		280		34,521				363	11/16/2062	1.A
38381D-AH-3	GNR 2021-070 AL - CMBS		09/01/2022	Paydown		41,426	41,426	41,762	41,743		(317)		(317)		41,426				509	11/16/2062	1.A
38381D-B6-6	GNR 2021-150 AC - CMBS		09/01/2022	Paydown		36,248	36,248	36,056	36,064		185		185		36,248				324	05/16/2063	1.A
38381D-F4-7	GNR 2021-147 EN - CMBS		09/01/2022	Paydown		27,759	27,759	27,735	27,735		24		24		27,759				259	09/16/2059	1.A
38381D-FH-8	GNR 2021-084 EH - CMBS		09/01/2022	Paydown		68,332	68,331	68,463	68,448		(116)		(116)		68,332				752	07/16/2060	1.A
38381D-GA-2	GNR 2021-085 AD - CMBS		09/01/2022	Paydown		22,159	22,159	21,976	21,976		171		171		22,159				222	03/16/2063	1.A
38381D-J5-0	GNR 2021-147 KH - CMBS		09/01/2022	Paydown		46,265	46,265	45,802	45,821		443		443		46,265				386	09/16/2059	1.A
38381D-JE-1	GNR 2021-090 AC - CMBS		09/01/2022	Paydown		37,997	37,997	38,288	38,269		(271)		(271)		37,997				405	02/16/2056	1.A
38381D-KW-9	GNR 2021-113 AE - CMBS		09/01/2022	Paydown		25,122	25,122	24,784	24,812		310		310		25,122				218	07/16/2062	1.A
38381D-LD-0	GNR 2021-106 AD - CMBS		09/01/2022	Paydown		117,855	117,855	118,587	118,602		(746)		(746)		117,855				1,245	09/16/2062	1.A
38381D-M7-2	GNR 2021-144 AC - CMBS		09/01/2022	Paydown		24,488	24,488	24,183	24,196		292		292		24,488				204	03/16/2063	1.A
38381D-MJ-6	GNR 2021-110 AH - CMBS		09/01/2022	Paydown		112,724	112,724	112,940	112,921		(196)		(196)		112,724				1,197	11/16/2063	1.A
38381D-NR-7	GNR 2021-108 DH - CMBS		09/01/2022	Paydown		38,846	38,846	39,016	39,001		(155)		(155)		38,846				427	12/16/2056	1.A
38381D-O7-8	GNR 2021-148 AD - CMBS		09/01/2022	Paydown		10,997	10,997	11,131	11,131		(134)		(134)		10,997				128	10/16/2063	1.A
38381D-QW-3	GNR 2021-112 AB - CMBS		09/01/2022	Paydown		21,220	21,220	21,585	21,577		(357)		(357)		21,220				276	10/16/2063	1.A
38381D-RC-6	GNR 2021-101 AD - CMBS		09/01/2022	Paydown		64,543	64,543	64,163	64,184		359		359		64,543				646	11/16/2062	1.A
38381D-ST-8	GNR 2021-126 AG - CMBS		09/01/2022	Paydown		31,377	31,377	31,146	31,159		218		218		31,377				283	02/16/2063	1.A
38381D-T2-6	GNR 2021-164 AH - CMBS		09/01/2022	Paydown		30,523	30,523	30,413	30,416		107		107		30,523				306	10/16/2063	1.A
38381D-UD-0	GNR 2021-124 AC - CMBS		09/01/2022	Paydown		35,781	35,781	35,770	35,769		12		12		35,781				358	12/16/2061	1.A
38381D-UW-8	GNR 2021-134 EN - CMBS		09/01/2022	Paydown		18,568	18,568	18,477	18,481		87		87		18,568				173	03/16/2060	1.A
38381D-WF-3	GNR 2021-133 AB - CMBS		09/01/2022	Paydown		29,707	29,707	29,981	29,967		(260)		(260)		29,707				347	09/16/2062	1.A
38381D-X9-6	GNR 2021-169 EN - CMBS		09/01/2022	Paydown		36,378	36,378	36,216	36,220		158		158		36,378				340	03/16/2060	1.A
38381D-XC-9	GNR 2021-120 A - CMBS		09/01/2022	Paydown		87,062	87,062	87,198	87,183		(121)		(121)		87,062				805	01/16/2062	1.A
38381D-XG-0	GNR 2021-120 AE - CMBS		09/01/2022	Paydown		59,734	59,734	60,003	59,984		(249)		(249)		59,734				644	11/16/2062	1.A
38381D-YF-1	GNR 2021-132 AD - CMBS		09/01/2022	Paydown		152,963	152,963	152,354	152,382		582		582		152,963				1,363	04/16/2063	1.A
38381D-ZG-8	GNR 2021-128 A - CMBS		09/01/2022	Paydown		45,647	45,647	45,708	45,702		(54)		(54)		45,647				380	02/16/2051	1.A
38381E-AH-1	GNR 2021-181 AC - CMBS		09/01/2022	Paydown		31,617	31,617	31,586	31,586		31		31		31,617				316	01/16/2063	1.A
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS		09/01/2022	Paydown		153,733	153,733	153,685	153,690		42		42		153,733				2,563	04/20/2049	1.A
38381V-PX-2	GNR 2019-065 WC - CMO/RMBS		09/01/2022	Paydown		126,442	126,442	124,546	124,543		1,899		1,899		126,442				2,087	03/20/2049	1.A
38381Y-Y9-9	GNR 2019-112 NC - CMO/RMBS		09/01/2022	Paydown		19,031	19,031	19,276	19,305		(274)		(274)		19,031				355	09/20/2049	1.A
38382C-Z4-6	GNR 2020-016 BM - CMO/RMBS		09/01/2022	Paydown		24,131	24,131	24,539	24,543		(412)		(412)		24,131				455	02/20/2050	1.A
38383C-T3-4	GNR 2021-186 AD - CMBS		09/01/2021	Paydown		110,231	110,231	109,240	109,255		976		976		110,231				1,010	05/16/2063	1.A
49549C-AA-6	KING INTERNATIONAL LEASING LLC		07/15/2022	Paydown		120,395	120,395	120,395	120,395						120,395				2,487	10/15/2022	1.A
690353-4C-8	UNITED STATES INTERNATIONAL DEVELOPMENT		09/20/2022	Paydown		142,857	142,857	153,433	151,433		(8,576)		(8,576)						3,771	09/30/2032	1.A
690353-5U-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		07/15/2022	Paydown		30,550	30,550	35,592	35,333		(4,783)		(4,783)		30,550				731	07/15/2038	1.A
690353-7E-1	UNITED STATES INTERNATIONAL DEVELOPMENT		07/15/2022	Redemption @ 100.00		50,917	50,917	51,524	51,464		(15)		(15)		51,449		(532)	(532)	875	07/15/2038	1.A
690353-C2-1	US INTERNATIONAL DEVELOPMENT FINANCE COR		09/15/2022	Paydown		52,328	52,328	58,770	58,060		(5,732)		(5,732)		52,328				1,287	09/15/2029	1.A
690353-VQ-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		08/01/2022	Call @ 100.00		1,554,694	1,554,694	1,526,159	1,530,134		1,739		1,739		1,531,873		22,821	22,821	30,973	04/15/2030	1.A
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR		09/15/2022	Paydown		14,286	14,286	14,779	14,334		(248)		(248)		14,286				385	12/15/2030	1.A
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR		09/15/2022	Paydown		51,469	51,469	58,294	57,649		(6,180)		(6,180)		51,469				1,367	12/15/2030	1.A
690353-YF-8	UNITED STATES INTERNATIONAL DEVELOPMENT		09/15/2022	Paydown		74,627	74,627	84,183	83,410		(8,784)		(8,784)		74,627				1,886	12/15/2030	1.A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
831628-DH-2	SBA 100104 - RMBS		09/15/2022	Paydown		2,798	2,798	2,890	2,867		(68)		(68)		2,798				86	12/25/2038	1.A
83162C-C5-0	SBAP 2019-20 G G - ABS		07/01/2022	Paydown		273,297	273,297	273,297	273,297						273,297				7,562	07/01/2039	1.A
83162C-J3-8	SBAP 2021-25A A - ABS		07/01/2022	Paydown		518,729	518,729	520,106	520,042		(1,314)		(1,314)		518,729				7,034	01/01/2046	1.A
83162C-J5-3	SBAP 2021-25B B - ABS		08/01/2022	Paydown		151,557	151,557	151,557	151,557						151,557				2,069	02/01/2046	1.A
83162C-L4-3	SBAP 2021-25 G G - ABS		07/01/2022	Paydown		276,066	276,066	276,066	276,066						276,066				3,806	07/01/2046	1.A
83162C-L9-2	SBAP 2021-25 I I - ABS		09/01/2022	Paydown		123,973	123,973	123,973	123,973						123,973				1,890	09/01/2046	1.A
83162C-N2-5	SBAP 2022-20 A A - ABS		07/01/2022	Paydown		64,022	64,022	64,022							64,022				553	01/01/2042	1.A
83162C-N5-8	SBAP 2022-25 B B - ABS		08/01/2022	Paydown		287,629	287,629	287,629							287,629				3,241	02/01/2047	1.A
83162C-N8-2	SBAP 2022-25 C C - ABS		09/01/2022	Paydown		124,077	124,077	124,077							124,077				1,573	03/01/2047	1.A
83162C-SR-5	SBAP 2009-20G A - ABS		07/01/2022	Paydown		177,331	177,331	179,872	178,326		(994)		(994)		177,331				7,625	07/01/2049	1.A
83162C-SS-3	SBAP 2009-20H A - ABS		08/01/2022	Paydown		83,925	83,925	83,925	83,925		(3)		(3)		83,925				3,735	08/01/2029	1.A
83162C-SU-8	SBAP 2009-20I A - ABS		09/01/2022	Paydown		278,209	278,209	280,713	279,219		(1,010)		(1,010)		278,209				11,685	09/01/2029	1.A
83162C-TB-9	SBAP 2010-20 B A - ABS		08/01/2022	Paydown		209,471	209,471	211,050	209,822		(351)		(351)		209,471				8,672	02/01/2030	1.A
83162C-TD-5	SBAP 2010-20 C A - ABS		09/01/2022	Paydown		70,126	70,126	70,673	70,250		(124)		(124)		70,126				2,938	03/01/2030	1.A
83162C-TK-9	SBAP 2010-20G A - ABS		07/01/2022	Paydown		77,889	77,889	78,083	77,969		(80)		(80)		77,889				2,960	07/01/2030	1.A
83162C-TL-7	SBAP 2010-20 H A - ABS		08/01/2022	Paydown		62,540	62,540	62,540	62,541		(1)		(1)		62,540				2,201	08/01/2030	1.A
83162C-TN-3	SBAP 2010-20I A - ABS		09/01/2022	Paydown		48,680	48,680	49,425	48,977		(297)		(297)		48,680				1,563	09/01/2030	1.A
83162C-TU-7	SBAP 2011-20 A A - ABS		07/01/2022	Paydown		117,223	117,223	117,223	117,223						117,223				4,560	01/01/2031	1.A
83162C-TV-5	SBAP 2011-20 B A - ABS		08/01/2022	Paydown		140,305	140,305	140,305	140,437		(131)		(131)		140,305				5,921	02/01/2031	1.A
83162C-TX-1	SBAP 2011-20 C A - ABS		09/01/2022	Paydown		113,570	113,570	114,215	113,844		(274)		(274)		113,570				4,645	03/01/2031	1.A
83162C-UD-3	SBAP 2011-20G A - ABS		07/01/2022	Paydown		36,678	36,678	36,953	36,782		(104)		(104)		36,678				1,372	07/01/2031	1.A
83162C-UR-2	SBAP 2012-20C A - ABS		09/01/2022	Paydown		120,202	120,202	120,202	120,203		(1)		(1)		120,202				3,048	03/01/2032	1.A
83162C-UI-1	SBAP 2012-10D A - ABS		07/01/2022	Various		140,588	140,588	140,588	140,588						140,588				1,673	07/01/2022	1.A
83162C-UY-7	SBAP 2012-20H A - ABS		08/01/2022	Paydown		95,468	95,468	95,468	95,470		(2)		(2)		95,468				2,304	08/01/2032	1.A
83162C-UZ-4	SBAP 2012-10E A - ABS		09/01/2022	Various		75,821	75,821	75,821	75,821						75,821				743	09/01/2022	1.A
83162C-VG-5	SBAP 2013-20A A - ABS		07/01/2022	Paydown		111,178	111,178	111,178	111,177		2		2		111,178				2,432	01/01/2033	1.A
83162C-VH-3	SBAP 2013-20B A - ABS		08/01/2022	Paydown		231,221	231,221	231,221	231,224		(3)		(3)		231,221				5,230	02/01/2033	1.A
83162C-VJ-9	SBAP 2013-10B A - ABS		09/01/2022	Paydown		72,264	72,264	72,264	72,264						72,264				867	03/01/2023	1.A
83162C-VQ-3	SBAP 2013-10D A - ABS		07/01/2022	Paydown		144,544	144,544	144,544	144,544						144,544				2,732	07/01/2023	1.A
83162C-VT-7	SBAP 2013-10E A - ABS		09/01/2022	Paydown		55,467	55,467	55,467	55,467						55,467				1,292	09/01/2023	1.A
83162C-WB-5	SBAP 2014-20 B A - ABS		08/01/2022	Paydown		142,639	142,639	142,639	142,654		(15)		(15)		142,639				4,844	02/01/2034	1.A
83162C-WD-1	SBAP 2014-20 C A - ABS		09/01/2022	Paydown		299,257	299,257	299,257	299,305		(48)		(48)		299,257				10,206	03/01/2034	1.A
83164K-XU-2	SBA 508791 - RMBS		09/01/2022	Paydown		3,831	3,831	4,066	3,663		168		168		3,831				56	04/25/2035	1.A
0109999999. Subtotal - Bonds - U.S. Governments						24,578,520	24,578,520	24,604,915	24,118,656		(38,153)		(38,153)		24,556,231		22,289	22,289	431,919	XXX	XXX
71654Q-BP-6	PETROLEOS MEXICANOS	C	08/15/2022	Paydown		200,000	200,000	200,000	200,000						200,000				4,580	02/15/2024	1.D
0309999999. Subtotal - Bonds - All Other Governments						200,000	200,000	200,000	200,000						200,000				4,580	XXX	XXX
373384-XL-5	GEORGIA ST		07/07/2022	Call @ 100.00		1,000,000	1,000,000	1,074,780	1,000,000						1,000,000				27,333	11/01/2025	1.A FE
917542-TR-3	UTAH ST		07/01/2022	Call @ 100.00		1,500,000	1,500,000	1,477,755	1,498,036		1,964		1,964		1,500,000				45,000	07/01/2025	1.A FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,500,000	2,500,000	2,552,535	2,498,036		1,964		1,964		2,500,000				72,333	XXX	XXX
248775-R2-6	DENTON		07/15/2022	Call @ 100.00		1,050,000	1,050,000	1,173,470	1,057,982		(7,982)		(7,982)		1,050,000				42,000	07/15/2025	1.A FE
355694-7P-9	FREDERICK CNTY MD		08/01/2022	Call @ 100.00		1,250,000	1,250,000	1,371,188	1,259,676		(9,676)		(9,676)		1,250,000				50,000	08/01/2025	1.A FE
528928-3Y-0	LEWISVILLE TEX INDPT SCH DIST		08/15/2022	Call @ 100.00		1,250,000	1,250,000	1,347,413	1,257,761		(7,761)		(7,761)		1,250,000				50,000	08/15/2024	1.A FE
591852-XF-0	METROPOLITAN COUNCIL MINN MINNEAPOLIS-ST		09/01/2022	Call @ 100.00		1,670,000	1,670,000	1,670,000	1,670,000						1,670,000				50,100	09/01/2026	1.A FE
639557-RS-8	NEBO UTAH SCH DIST		08/25/2022	Call @ 100.00		1,150,000	1,150,000	1,209,099	1,153,340		(3,340)		(3,340)		1,150,000				39,675	07/01/2023	1.A FE
718814-LB-7	PHOENIX ARIZ		07/01/2022	Call @ 100.00		1,500,000	1,500,000	1,596,510	1,506,266		(6,266)		(6,266)		1,500,000				60,000	07/01/2025	1.B FE
801889-NJ-1	SANTA FE CNTY N MEX		07/01/2022	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,800	07/01/2025	1.A FE
919278-ON-9	VALLEY & ADAMS CNTYS IDAHO JT SCH DIST N		08/01/2022	Call @ 100.00		1,155,000	1,155,000	1,230,063	1,159,975		(4,975)		(4,975)		1,155,000				34,650	08/01/2024	1.A FE
973126-RS-6	WINCHESTER VA		09/01/2022	Call @ 100.00		1,270,000	1,270,000	1,363,802	1,277,908		(7,908)		(7,908)		1,270,000				50,800	09/01/2024	1.B FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						11,295,000	11,295,000	11,961,545	11,342,909		(47,909)		(47,909)		11,295,000				402,025	XXX	XXX
040654-VG-7	ARIZONA ST TRANSN BRD HIWY REV		07/01/2022	Call @ 100.00		1,000,000	1,000,000	1,122,230	1,007,906		(7,906)		(7,906)		1,000,000				50,000	07/01/2024	1.C FE
041150-DJ-9	ARSTSD 2010-1 NTS - ABS		08/25/2022	Paydown		81,897	81,897	80,567	81,940		(43)		(43)		81,897				1,013	11/25/2043	1.A FE
10620N-CD-8	BRHEA 2010-1 A1 - ABS		08/26/2022	Paydown		23,189	23,189	23,354	23,055		134		134		23,189				287	05/25/2029	1.A FE
139727-AA-9	CAPITAL AREA HOUSING FINANCE CORPORATION		09/26/2022	Call @ 100.00		7,232	7,232	7,232							7,232				73	06/01/2034	1.B FE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
196480-GJ-0	COLORADO HSG & FIN AUTH		08/15/2022	Call @ 100.00		242,170	242,170	242,170	242,170						242,170				4,099	05/01/2050	1.A FE
196480-WG-8	COLORADO HSG & FIN AUTH		08/15/2022	Call @ 100.00		85,494	85,494	87,203	87,137		(99)		(99)		87,038		(1,544)	(1,544)	1,116	08/01/2051	1.A FE
312432-WE-3	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		07/01/2022	Maturity @ 100.00		1,145,000	1,145,000	1,189,014	1,147,475		(2,475)		(2,475)		1,145,000				34,350	07/01/2022	1.D FE
313216-DM-6	FH VE1008 - CMBS/RMBS		09/01/2022	Paydown		17,627	17,627	17,987	17,904		(277)		(277)		17,627				335	12/01/2035	1.A
313216-U3-8	FH VE6002 - CMBS/RMBS		09/01/2022	Paydown		10,610	10,610	10,724	10,712		(102)		(102)		10,610				136	09/01/2036	1.A
313216-U5-3	FH VE6004 - CMBS/RMBS		09/01/2022	Paydown		15,914	15,914	16,090	16,071		(157)		(157)		15,914				203	01/01/2036	1.A
31334Y-3K-3	FH QA1702 - RMBS		09/01/2022	Paydown		52,630	52,630	54,217	55,379		(2,749)		(2,749)		52,630				1,170	08/01/2049	1.A
31339S-YJ-8	FH QA3413 - RMBS		09/01/2022	Paydown		62,462	62,462	64,365	64,817		(2,355)		(2,355)		62,462				1,457	10/01/2049	1.A
31339K-BJ-9	FH SE9041 - RMBS		09/01/2022	Paydown		78,816	78,816	81,180	81,075		(2,259)		(2,259)		78,816				1,430	05/01/2051	1.A
3136A7-WF-5	FNR 2012-80 HC - CMO/RMBS		09/01/2022	Paydown		10,428	10,428	10,835	10,493		(66)		(66)		10,428				173	01/25/2042	1.A
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		09/01/2022	Paydown		33,065	33,065	34,378	33,165		(100)		(100)		33,065				524	11/25/2042	1.A
3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		09/01/2022	Paydown		28,636	28,636	28,202	28,465		170				28,636				630	04/25/2046	1.A
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		09/01/2022	Paydown		18,121	18,121	18,131	18,125		(4)		(4)		18,121				411	12/25/2047	1.A
3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS		09/01/2022	Paydown		104,674	104,674	105,901	105,569		(895)		(895)		104,674				2,141	08/25/2048	1.A
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		09/01/2022	Paydown		48,217	48,217	48,993	49,145		(928)		(928)		48,217				952	05/25/2049	1.A
3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		09/01/2022	Paydown		42,147	42,147	42,435	42,193		(46)		(46)		42,147				421	11/15/2027	1.A
3137B7-RB-4	FHR 4310 A - CMO/RMBS		09/01/2022	Paydown		38,803	38,803	39,422	38,797		7				38,803				743	10/15/2039	1.A
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		09/01/2022	Paydown		29,673	29,673	29,997	30,171		(498)		(498)		29,673				583	05/15/2048	1.A
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		09/01/2022	Paydown		13,966	13,966	13,925	13,966		38				13,966				307	06/15/2048	1.A
3137F5-X5-3	FHR 4800 JA - CMO/RMBS		09/01/2022	Paydown		72,203	72,203	72,101	72,106		96				72,203				1,637	03/15/2047	1.A
3137FE-AX-8	FHR 4762 LN - CMO/RMBS		09/01/2022	Paydown		48,129	48,129	49,009	48,322		(193)		(193)		48,129				1,246	01/15/2046	1.A
3137FM-7M-8	FHR 4888 NP - CMO/RMBS		09/01/2022	Paydown		120,650	120,650	122,488	122,545		(1,896)		(1,896)		120,650				2,371	05/15/2049	1.A
3137FM-LL-4	FHR 4896 CE - CMO/RMBS		09/01/2022	Paydown		21,398	21,398	21,946	22,008		(610)		(610)		21,398				454	04/15/2049	1.A
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		09/01/2022	Paydown		26,519	26,519	26,722	26,770		(251)		(251)		26,519				571	07/25/2049	1.A
3137FN-XH-8	FHMS K-J25 A2 - CMBS		09/01/2022	Paydown		288,709	288,709	294,482	292,295		(3,586)		(3,586)		288,709				5,603	01/25/2026	1.A
3139SL-AU-5	FHR 2924 FA - CMO/RMBS		09/15/2022	Paydown		4,692	4,692	4,599	4,599		92				4,692				32	01/15/2035	1.A
3139SU-BL-4	FHR 2975 JA - CMO/RMBS		09/01/2022	Paydown		3,108	3,108	3,050	3,097		11				3,108				93	05/15/2035	1.A
3139TJ-E7-5	FHR 3325 JL - CMO/RMBS		09/01/2022	Paydown		1,873	1,873	1,872	1,873						1,873				66	06/15/2037	1.A
3140XA-HP-0	FN FM6537 - RMBS		09/01/2022	Paydown		173,616	173,616	176,898	176,893		(3,277)		(3,277)		173,616				2,280	04/01/2051	1.A
3140XB-QE-3	FN FM7652 - RMBS		09/01/2022	Paydown		88,982	88,982	91,965	91,961		(2,978)		(2,978)		88,982				1,455	06/01/2051	1.A
31417Y-GH-4	FN MA0199 - RMBS		09/01/2022	Paydown		7,666	7,666	7,743	7,678		(12)		(12)		7,666				211	10/01/2029	1.A
31418D-4P-4	FN MA4429 - RMBS		09/01/2022	Paydown		149,915	149,915	154,085	154,038		(4,122)		(4,122)		149,915				2,485	08/01/2051	1.A
31418D-5S-7	FN MA4456 - RMBS		09/01/2022	Paydown		122,294	122,294	125,886	125,809		(3,516)		(3,516)		122,294				2,040	09/01/2051	1.A
31418D-D8-2	FN MA3726 - RMBS		09/01/2022	Paydown		3,417	3,417	3,506	3,539		(121)		(121)		3,417				91	07/01/2049	1.A
31418D-DJ-8	FN MA3704 - RMBS		09/01/2022	Paydown		25,845	25,845	26,349	26,823		(979)		(979)		25,845				578	06/01/2049	1.A
31418D-DK-5	FN MA3705 - RMBS		09/01/2022	Paydown		30,449	30,449	31,191	31,733		(1,285)		(1,285)		30,449				716	06/01/2049	1.A
31418D-E4-0	FN MA3754 - RMBS		09/01/2022	Paydown		28,975	28,975	29,708	29,964		(990)		(990)		28,975				773	08/01/2049	1.A
42552Y-AA-7	HENNEPIN CNTY MINN HSG & REDEV AUTH MULT		09/30/2022	Various		334,341	334,341	334,341	334,341						334,341				6,424	08/01/2037	1.B FE
438701-TN-4	HONOLULU HAWAII CITY & CNTY WASTEWR SYS		07/01/2022	Call @ 100.00		1,200,000	1,200,000	1,250,508	1,202,892		(2,892)		(2,892)		1,200,000				36,000	07/01/2024	1.C FE
45129W-PE-4	IDAHO HSG & FIN ASSN		09/21/2022	Call @ 100.00		48,164	48,164	49,534	49,443		(18)		(18)		49,425		(1,261)	(1,261)	1,233	12/21/2048	1.B FE
45129W-PF-1	IDAHO HSG & FIN ASSN		09/21/2022	Call @ 100.00		45,784	45,784	47,988	47,873		(26)		(26)		47,847		(2,063)	(2,063)	1,288	01/21/2049	1.B FE
45129W-PS-3	IDAHO HSG & FIN ASSN		09/21/2022	Call @ 100.00		39,319	39,319	40,953	40,869		(20)		(20)		40,849		(1,529)	(1,529)	818	06/21/2049	1.B FE
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		09/26/2022	Call @ 100.00		7,300	7,300	7,300	7,300						7,300				128	07/01/2036	1.B FE
60637B-XII-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		08/15/2022	Call @ 100.00		75,884	75,884	75,884	75,884						75,884				1,096	11/01/2043	1.B FE
67756Q-M2-0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		08/15/2022	Call @ 100.00		77,984	77,984	77,984	77,984						77,984				824	04/01/2043	1.A FE
720653-KV-5	PIERCE CNTY WASH SWR REV		08/01/2022	Call @ 100.00		1,000,000	1,000,000	1,021,530	1,001,435		(1,435)		(1,435)		1,000,000				30,000	08/01/2024	1.C FE
88275L-AG-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		09/26/2022	Call @ 100.00		11,841	11,841	11,841	11,841						11,841				184	04/01/2038	1.A FE
91743P-CM-5	UTAH HSG CORP		09/21/2022	Call @ 100.00		23,575	23,575	24,478	23,575						23,575				623	10/21/2048	1.B FE
91743P-CN-3	UTAH HSG CORP		09/21/2022	Call @ 100.00		8,117	8,117	8,415	8,393		(4)		(4)		8,389		(272)	(272)	260	11/21/2048	1.B FE
91743P-CP-8	UTAH HSG CORP		09/21/2022	Call @ 100.00		82,915	82,915	86,776	86,525		(49)		(49)		86,476		(3,561)	(3,561)	2,416	12/21/2048	1.B FE
91743P-CQ-6	UTAH HSG CORP		09/21/2022	Call @ 100.00		11,515	11,515	12,050	12,022		(6)		(6)		12,016		(501)	(501)	307	01/21/2049	1.B FE
91743P-CS-2	UTAH HSG CORP		09/21/2022	Call @ 100.00		49,824	49,824	52,315	52,194		(30)		(30)		52,164		(2,340)	(2,340)	1,475	03/21/2049	1.B FE
91743P-DP-7	UTAH HSG CORP		09/21/2022	Call @ 100.00		272,734	272,734	278,870	278,764		(92)		(92)		278,673		(5,939)	(5,939)	3,336	04/21/2051	1.B FE
91743P-DQ-5	UTAH HSG CORP		09/21/2022	Call @ 100.00		142,934	142,934	150,081	149,978		(109)		(109)		149,869		(6,935)	(6,935)	2,280	05/21/2051	1.B FE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
91743P-DR-3	UTAH HSG CORP		09/21/2022	Call @ 100.00		72,036	72,036	75,728	75,683		(54)		(54)		75,628		(3,592)	(3,592)	1,154	06/21/2051	1.B FE
91743P-DW-2	UTAH HSG CORP		09/21/2022	Call @ 100.00		117,365	117,365	122,682	122,669		(87)		(87)		122,582		(5,217)	(5,217)	2,035	11/21/2051	1.B FE
91743P-DY-8	UTAH HSG CORP		09/21/2022	Call @ 100.00		14,910	14,910	15,619			(9)		(9)		15,610		(699)	(699)	249	01/21/2052	1.B FE
92817S-E9-5	VIRGINIA ST PUB SCH AUTH		08/01/2022	Call @ 100.00		1,510,000	1,510,000	1,628,792	1,517,821		(7,821)		(7,821)		1,510,000				45,300	08/01/2023	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						9,555,752	9,555,752	9,985,929	9,625,232		(56,877)		(56,877)		9,591,205		(35,453)	(35,453)	262,886	XXX	XXX
001055-AM-4	AFLAC INC		09/30/2022	Call @ 100.00		3,000,000	3,000,000	3,042,240	3,013,738		(3,439)		(3,439)		3,010,299		(10,299)	(10,299)	95,156	11/15/2024	1.G FE
00432C-BN-0	ACCSS 2004-1 A2 - ABS		09/26/2022	Paydown		15,241	15,241	14,641	14,897		344		344		15,241				156	09/25/2033	1.A FE
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	09/20/2022	Paydown		91,413	91,413	98,004	93,817		(2,404)		(2,404)		91,413				3,171	12/20/2025	1.F FE
12510H-AB-6	CAUTO 2020-1 A2 - ABS		09/15/2022	Paydown		2,373	2,373	2,425	2,423		(50)		(50)		2,373				48	02/15/2050	1.A FE
12563L-AN-7	CLIF 2020-1 A - ABS		09/18/2022	Paydown		84,150	84,150	85,228	84,899		(749)		(749)		84,150				1,167	09/18/2045	1.F FE
12563L-AQ-0	CLIF 202 A - RMBS		09/18/2022	Paydown		86,042	86,042	87,362	87,344		(1,302)		(1,302)		86,042				1,162	09/18/2045	1.F FE
12563L-AS-6	CLIF 203 A - ABS		09/18/2022	Paydown		145,833	145,833	147,690	147,670		(1,836)		(1,836)		145,833				2,048	10/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - RMBS		09/18/2022	Paydown		118,745	118,745	116,542	116,555		2,190		2,190		118,745				1,298	02/18/2046	1.F FE
12565K-AE-7	CLIF 2022-1 A - RMBS		09/18/2022	Paydown		80,000	80,000	79,960			40		40		80,000				1,221	01/18/2047	1.F FE
12807C-AA-1	CAI 2020-1 A - ABS	C	09/25/2022	Paydown		106,250	106,250	106,549	106,491		(241)		(241)		106,250				1,573	09/25/2045	1.F FE
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		08/15/2022	Call @ 100.00		79,000	79,000	79,000	79,000						79,000				2,711	08/15/2036	1.D
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		07/18/2022	Call @ 100.00		160,000	160,000	160,000	160,000						160,000				5,563	01/16/2037	1.D
278062-AC-8	EATON CORP		09/15/2022	Call @ 100.00		975,000	975,000	969,784	974,214		662		662		974,876		124	124	23,312	11/02/2022	2.A FE
30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		07/30/2022	Paydown		224,116	224,116	224,116	224,116						224,116				1,433	07/30/2025	1.D
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		08/07/2022	Paydown		263,156	263,156	263,156	263,157						263,156				3,257	05/27/2025	1.D
30319N-AE-2	FEDMFH ML-09 AUS - CMBS		09/01/2022	Paydown		9,240	9,240	9,517	9,505		(265)		(265)		9,240				145	02/25/2040	1.B FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		08/20/2022	Paydown		53,473	53,473	52,509	52,508		964		964		53,473				1,003	08/20/2035	1.D FE
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		09/25/2022	Paydown		14,868	14,868	14,989	15,006		(137)		(137)		14,868				201	05/25/2050	1.A PL
31738D-AA-3	FASST 2020-S2 A1 - CMO/RMBS		08/25/2022	Paydown																06/25/2050	1.A PL
31739L-AA-4	FASST 2019-JR3 A - CMO/RMBS		09/25/2022	Paydown		24,640	24,640	25,533	25,512		(872)		(872)		24,640				306	09/25/2069	1.A PL
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS		09/25/2022	Paydown		14,535	14,535	14,653	14,650		(115)		(115)		14,535				194	11/25/2069	1.A PL
337738-AM-0	FISERV INC		07/01/2022	Call @ 100.00		1,000,000	1,000,000	994,270	999,494		335		335		999,829		171	171	26,250	10/01/2022	2.B FE
354613-AJ-0	FRANKLIN RESOURCES INC		09/15/2022	Maturity @ 100.00		1,600,000	1,600,000	1,550,304	1,595,436		4,564		4,564		1,600,000				44,800	09/15/2022	1.F FE
36263C-AH-2	GSMS 2021-PJ9 A8 - CMO/RMBS		09/01/2022	Paydown		131,501	131,501	134,377	134,406		(2,905)		(2,905)		131,501				2,170	02/26/2052	1.A FE
37959P-AA-5	SEACO 201 A - ABS	C	09/17/2022	Paydown		134,143	134,143	134,939	134,933		(790)		(790)		134,143				1,938	10/17/2040	1.F FE
37959P-AE-7	SEACO 2021-1 A - ABS	D	09/17/2022	Paydown		207,242	207,242	206,611	206,610		632		632		207,242				2,563	04/17/2041	1.F FE
37959P-AG-2	SEACO 2021-2 A - RMBS	C	09/17/2022	Paydown		241,528	241,528	239,759	239,768		1,760		1,760		241,528				3,134	08/19/2041	1.F FE
380881-ED-0	GCCT 2017-4 A - ABS	A	07/15/2022	Maturity @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				42,229	07/15/2024	1.A FE
42328B-AB-8	HELIOS LEASING I LLC		07/24/2022	Paydown		67,119	67,119	67,119	67,119						67,119				873	07/24/2024	1.D
42328B-AC-6	HELIOS LEASING I LLC		09/28/2022	Paydown		44,340	44,340	44,340	44,340						44,340				519	09/28/2024	1.D
42328B-AD-4	HELIOS LEASING I LLC		09/04/2022	Paydown		132,021	132,021	128,139	130,896		1,125		1,125		132,021				1,465	12/04/2024	1.D
42328B-AE-2	HELIOS LEASING I LLC		08/16/2022	Paydown		88,116	88,116	88,116	88,117						88,116				1,206	05/16/2025	1.D
42328E-AA-4	HELIOS LEASING II LLC		09/18/2022	Paydown		288,763	288,763	288,763	288,764						288,763				5,778	03/18/2025	1.D
45783N-AA-5	JNSTR 2021-1 A - RMBS		09/15/2022	Paydown		23,382	23,382	22,595			787		787		23,382				268	02/16/2054	1.F FE
46592W-AF-3	JPMIT 2112 A4 - CMO/RMBS		09/01/2022	Paydown		213,530	213,530	217,099	217,074		(3,544)		(3,544)		213,530				3,503	02/25/2052	1.A FE
514666-AJ-5	LAND O'LAKES INC		08/15/2022	Call @ 100.00		6,055,000	6,055,000	6,582,682	6,138,995		(83,995)		(83,995)		6,055,000				272,475	11/15/2022	2.C FE
524660-AW-7	LEGGETT & PLATT INC		08/15/2022	Maturity @ 100.00		3,576,000	3,576,000	3,535,641	3,572,829		3,171		3,171		3,576,000				121,584	08/15/2022	2.B FE
55002R-AA-0	LULUWA LTD	C	08/15/2022	Paydown		332,822	332,822	332,822	332,822						332,822				4,713	02/15/2025	1.D
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		07/13/2022	Paydown		111,774	111,774	111,774	111,774						111,774				2,127	07/13/2025	1.A Z
610337-AN-7	MMML 2016-1 A1R - CDO		07/22/2022	Paydown		324,347	324,347	324,347	324,347						324,347				4,197	07/24/2028	1.A FE
62877C-AA-1	NAC AVIATION 29 DESIGNATED ACTIVITY COMP	C	09/02/2022	Call @ 100.00		67,911	67,911	67,911							67,911				27	06/30/2026	4.B FE
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		07/29/2022	Paydown		108,063	108,063	108,063	108,063						108,063				1,371	04/29/2025	1.D
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		08/25/2022	Paydown		131,843	131,843	131,843	131,819		24		24		131,843				2,616	11/25/2025	1.D
74638B-AA-5	PURPLE CHEN 2011 LLC	C	08/01/2022	Paydown		356,733	356,733	356,733	356,734		(1)		(1)		356,733				7,317	08/01/2023	1.D
78444L-AD-5	SLCLT 2008-1 A4A - ABS		09/15/2022	Paydown		48,996	48,996	51,438	49,887		(891)		(891)		48,996				954	12/15/2032	1.B FE
78445J-AA-5	SLMA 2008-9 A - ABS		07/25/2022	Paydown		13,328	13,328	13,915	13,268		59		59		13,328				204	04/25/2023	4.B FE
797224-AC-6	SAN CLEMENTE LEASING LLC		08/22/2022	Paydown		82,394	82,394	82,394	82,394						82,394				1,872	11/22/2022	1.D
79977T-AC-3	SANDALWOOD 2013 LLC		08/12/2022	Paydown		110,426	110,426	110,426	110,426						110,426				2,336	02/12/2026	1.D
802722-AB-4	SANTA ROSA LEASING LLC		08/03/2022	Paydown		44,101	44,101	44,101	44,101						44,101				485	11/03/2024	1.D

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
80687P-AA-4	SCHNEIDER ELECTRIC SE .....	C .....	09/27/2022 .....	Maturity @ 100.00 .....		6,205,000 .....	6,205,000 .....	6,242,219 .....	6,210,428 .....		(5,428) .....		(5,428) .....		6,205,000 .....				183,048 .....	09/27/2022 .....	1.G FE .....
82667C-AA-3	SRL 211 A - ABS .....		09/17/2022 .....	Paydown .....		27,874 .....	27,874 .....	28,214 .....	28,211 .....		(337) .....		(337) .....		27,874 .....				415 .....	08/17/2051 .....	1.F FE .....
86204@-AA-9	Stonehenge Cap Fund Nebra. III LLC, Seri .....		09/15/2022 .....	Paydown .....		85,572 .....	85,572 .....	85,572 .....	85,572 .....				85,572 .....		85,572 .....				6,161 .....	03/01/2024 .....	1.D FE .....
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC .....		09/20/2022 .....	Paydown .....		145,951 .....	145,951 .....	145,951 .....	145,951 .....				145,951 .....		145,951 .....				7,909 .....	12/20/2023 .....	1.C FE .....
86207#-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I .....		09/01/2022 .....	Paydown .....		78,383 .....	78,383 .....	78,383 .....	78,383 .....				78,383 .....		78,383 .....				4,357 .....	03/01/2023 .....	1.A FE .....
87407R-AA-4	TAL 2020-1 A - RMBS .....		09/20/2022 .....	Paydown .....		86,625 .....	86,625 .....	87,440 .....	87,434 .....		(809) .....		(809) .....		86,625 .....				1,184 .....	09/20/2045 .....	1.F FE .....
88315L-AS-7	TMOL 2021-3 A - ABS .....	C .....	09/20/2022 .....	Paydown .....		60,000 .....	60,000 .....	60,000 .....	60,000 .....						60,000 .....				776 .....	08/20/2046 .....	1.F FE .....
88411J-AA-4	THRLLC 2 A - ABS .....		07/22/2022 .....	Paydown .....		54,718 .....	54,718 .....	54,718 .....							54,718 .....				518 .....	01/22/2034 .....	1.A Z .....
89214P-BD-0	TOWNE BANK .....		08/01/2022 .....	Call @ 100.00 .....		3,350,000 .....	3,350,000 .....	3,347,057 .....	3,348,022 .....		201 .....		201 .....		3,348,222 .....		1,778 .....	1,778 .....	150,750 .....	07/30/2027 .....	2.A FE .....
89656G-AA-2	TRL 211 A - RMBS .....		09/19/2022 .....	Paydown .....		38,117 .....	38,117 .....	38,114 .....	38,114 .....		3 .....		3 .....		38,117 .....				573 .....	07/19/2051 .....	1.F FE .....
89657B-AA-2	TRL 191 A1 - ABS .....		09/17/2022 .....	Paydown .....		21,153 .....	21,153 .....	22,072 .....	22,036 .....		(883) .....		(883) .....		21,153 .....				537 .....	04/17/2049 .....	1.F FE .....
89680H-AA-0	TOF 2020-1 A - ABS .....		09/20/2022 .....	Paydown .....		85,850 .....	85,850 .....	86,896 .....	86,867 .....		(1,017) .....		(1,017) .....		85,850 .....				1,208 .....	09/20/2045 .....	1.F FE .....
89683L-AA-8	TRP 212 A - CMO/RMBS .....		09/17/2022 .....	Paydown .....		157,220 .....	157,220 .....	157,155 .....	157,156 .....		64 .....		64 .....		157,220 .....				2,438 .....	06/20/2051 .....	1.F FE .....
90354P-AA-5	STEAM 2021-3 A - RMBS .....		09/28/2022 .....	Paydown .....		42,068 .....	42,068 .....	41,331 .....	41,331 .....		736 .....		736 .....		42,068 .....				618 .....	06/28/2051 .....	1.F FE .....
90373T-AA-4	ULANI MSN 35941 LLC .....		09/20/2022 .....	Paydown .....		166,667 .....	166,667 .....	166,667 .....	166,827 .....		(160) .....		(160) .....		166,667 .....				3,346 .....	06/20/2025 .....	1.D .....
90931@-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR .....		09/01/2022 .....	Paydown .....		21,189 .....	21,189 .....	21,189 .....	21,189 .....						21,189 .....				742 .....	09/01/2031 .....	1.F FE .....
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 .....		08/15/2022 .....	Paydown .....		74,180 .....	74,180 .....	75,249 .....	74,839 .....		(659) .....		(659) .....		74,180 .....				3,190 .....	02/15/2027 .....	2.B FE .....
92242P-AA-7	VCH LEASE SA .....	C .....	08/15/2022 .....	Paydown .....		153,284 .....	153,284 .....	153,284 .....	153,285 .....						153,284 .....				1,996 .....	05/15/2025 .....	1.D .....
92242V-AB-2	VCK LEASE S A .....	C .....	09/01/2022 .....	Paydown .....		1,327,848 .....	1,327,848 .....	1,327,848 .....	1,327,851 .....		(1) .....		(1) .....		1,327,851 .....		(3) .....	(3) .....	29,142 .....	07/24/2026 .....	1.D .....
96363#-AK-3	NAC AVIATION 29 DESIGNATED ACTIVITY COMP .....	C .....	08/01/2022 .....	Adjustment .....		4,000,000 .....	4,000,000 .....	4,000,000 .....	4,000,000 .....						4,000,000 .....				97,411 .....	02/27/2025 .....	4.B Z .....
96363#-AW-7	NAC AVIATION 29 DESIGNATED ACTIVITY COMP .....	C .....	06/22/2022 .....	Adjustment .....		(155) .....		912,000 .....	(4,000,000) .....						912,000 .....		(155) .....	(155) .....	(5,500) .....	02/27/2026 .....	6. PL .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						44,265,040 .....	44,265,195 .....	45,695,779 .....	40,102,082 .....		(95,172) .....		(95,172) .....		45,185,425 .....		(8,385) .....	(8,385) .....	1,194,919 .....	XXX .....	XXX .....
744320-AL-6	PRUDENTIAL FINANCIAL INC .....		09/15/2022 .....	Call @ 100.00 .....		3,000,000 .....	3,000,000 .....	3,191,250 .....	3,040,387 .....		(40,387) .....		(40,387) .....		3,000,000 .....				176,250 .....	09/15/2042 .....	2.B FE .....
1309999999. Subtotal - Bonds - Hybrid Securities						3,000,000 .....	3,000,000 .....	3,191,250 .....	3,040,387 .....		(40,387) .....		(40,387) .....		3,000,000 .....				176,250 .....	XXX .....	XXX .....
2509999997. Total - Bonds - Part 4						95,394,311 .....	95,394,467 .....	98,191,953 .....	90,927,302 .....		(276,535) .....		(276,535) .....		96,327,860 .....		(21,549) .....	(21,549) .....	2,544,712 .....	XXX .....	XXX .....
2509999998. Total - Bonds - Part 5						XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....
2509999999. Total - Bonds						95,394,311 .....	95,394,467 .....	98,191,953 .....	90,927,302 .....		(276,535) .....		(276,535) .....		96,327,860 .....		(21,549) .....	(21,549) .....	2,544,712 .....	XXX .....	XXX .....
4509999997. Total - Preferred Stocks - Part 4							XXX .....													XXX .....	XXX .....
4509999998. Total - Preferred Stocks - Part 5						XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....
4509999999. Total - Preferred Stocks							XXX .....													XXX .....	XXX .....
5989999997. Total - Common Stocks - Part 4							XXX .....													XXX .....	XXX .....
5989999998. Total - Common Stocks - Part 5						XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....	XXX .....
5989999999. Total - Common Stocks							XXX .....													XXX .....	XXX .....
5999999999. Total - Preferred and Common Stocks							XXX .....													XXX .....	XXX .....
6009999999 - Totals						95,394,311 .....	XXX .....	98,191,953 .....	90,927,302 .....		(276,535) .....		(276,535) .....		96,327,860 .....		(21,549) .....	(21,549) .....	2,544,712 .....	XXX .....	XXX .....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**



SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Northern Trust Company .....		0.000			28,503	99,802	(20,347)	XXX
Bank of America .....		0.000			8,639,143	8,445,725	13,325,717	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			30,001	1	1	XXX
0199999. Totals - Open Depositories	XXX	XXX			8,697,647	8,545,529	13,305,370	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			8,697,647	8,545,529	13,305,370	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			8,697,647	8,545,529	13,305,370	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**



3 2 7 0 0 2 0 2 2 5 0 5 0 0 1 0 3

SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2022 OF THE OWNERS INSURANCE COMPANY

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended SEPTEMBER 30, 2022

NAIC Group Code 0280 NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 1,746,736

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 250,500