



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8238 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Michael Stanley Kleinhenz (Name), 419-586-5181-8238 (Area Code) (Telephone Number), mike.kleinhenz@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery

Treasurer Michael Stanley Kleinhenz

Secretary Suzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman, Sr. VP - COO

Scott William Montgomery, Assistant Secretary

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of Ohio

County of Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, CEO and General Manager

Suzanne Lynn Wells
Secretary

Michael Stanley Kleinhenz
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of November 2022

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori Homan
Accounting and Finance Manager
February 28, 2027

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 71,222,267 | | 71,222,267 | 70,007,644 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | 543,447 | | 543,447 | 496,285 |
| 2.2 Common stocks | 7,960,191 | | 7,960,191 | 10,094,351 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | 913,245 | | 913,245 | 670,632 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$(4,097,996)), cash equivalents (\$4,303,166) and short-term investments (\$201,731) | 406,902 | | 406,902 | 3,773,621 |
| 6. Contract loans (including \$ premium notes) | | | | |
| 7. Derivatives | | | | |
| 8. Other invested assets | | | | |
| 9. Receivables for securities | 249,636 | | 249,636 | |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 81,295,687 | | 81,295,687 | 85,042,532 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 558,126 | | 558,126 | 482,395 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 4,142,593 | | 4,142,593 | 3,936,563 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 12,442,395 | | 12,442,395 | 11,099,932 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 5,614,036 | | 5,614,036 | 4,673,274 |
| 16.2 Funds held by or deposited with reinsured companies | 27,703 | | 27,703 | 27,703 |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 773,597 | | 773,597 | 210,242 |
| 18.2 Net deferred tax asset | 799,680 | | 799,680 | 464,452 |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 238,949 | | 238,949 | 158,637 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 144,821 | 144,821 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 2,719,009 | | 2,719,009 | |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 681,139 | 464,901 | 216,238 | 178,597 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 109,437,734 | 609,722 | 108,828,012 | 106,274,327 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 109,437,734 | 609,722 | 108,828,012 | 106,274,327 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Equities and deposits in pools and associations | 216,238 | | 216,238 | 178,597 |
| 2502. Prepaid expenses | 464,901 | 464,901 | | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 681,139 | 464,901 | 216,238 | 178,597 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$7,432,249) | 13,864,353 | 13,782,816 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | 3,089,228 | 2,581,235 |
| 3. Loss adjustment expenses | 2,483,028 | 2,483,028 |
| 4. Commissions payable, contingent commissions and other similar charges | 696,358 | 874,297 |
| 5. Other expenses (excluding taxes, licenses and fees) | 166,932 | 163,959 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 419,923 | 427,370 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$500,000 and interest thereon \$1,526 | 501,526 | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$55,336,345 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 29,085,396 | 26,461,609 |
| 10. Advance premium | 1,384,528 | 910,132 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 7,837,297 | 7,145,057 |
| 13. Funds held by company under reinsurance treaties | | |
| 14. Amounts withheld or retained by company for account of others | 64,190 | 50,251 |
| 15. Remittances and items not allocated | 145,140 | 129,279 |
| 16. Provision for reinsurance (including \$ certified) | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | 583 | 5,292 |
| 19. Payable to parent, subsidiaries and affiliates | | 415,136 |
| 20. Derivatives | | |
| 21. Payable for securities | 52,776 | 92,078 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | | |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 59,791,260 | 55,521,540 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 59,791,260 | 55,521,540 |
| 29. Aggregate write-ins for special surplus funds | | |
| 30. Common capital stock | | |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | | |
| 35. Unassigned funds (surplus) | 49,036,753 | 50,752,788 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 49,036,753 | 50,752,788 |
| 38. Totals (Page 2, Line 28, Col. 3) | 108,828,012 | 106,274,327 |
| DETAILS OF WRITE-INS | | |
| 2501. | | |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | | |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | | |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$85,578,726) | 78,347,371 | 72,246,504 | 97,225,623 |
| 1.2 Assumed (written \$43,195,143) | 40,553,392 | 39,393,496 | 52,689,830 |
| 1.3 Ceded (written \$86,835,586) | 79,586,266 | 73,367,876 | 98,727,430 |
| 1.4 Net (written \$41,938,283) | 39,314,497 | 38,272,125 | 51,188,023 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$24,483,694): | | | |
| 2.1 Direct | 46,926,588 | 37,363,224 | 53,940,589 |
| 2.2 Assumed | 24,677,435 | 20,948,585 | 27,934,723 |
| 2.3 Ceded | 47,636,492 | 37,905,908 | 53,719,473 |
| 2.4 Net | 23,967,531 | 20,405,900 | 28,155,839 |
| 3. Loss adjustment expenses incurred | 3,108,678 | 3,033,211 | 4,042,008 |
| 4. Other underwriting expenses incurred | 13,566,408 | 12,956,560 | 17,017,149 |
| 5. Aggregate write-ins for underwriting deductions | | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 40,642,616 | 36,395,672 | 49,214,997 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) | (1,328,120) | 1,876,454 | 1,973,026 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 1,258,779 | 1,196,844 | 1,608,165 |
| 10. Net realized capital gains (losses) less capital gains tax of \$34,685 | 123,768 | 854,514 | 1,140,743 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 1,382,546 | 2,051,358 | 2,748,907 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$16,430 amount charged off \$54,313) | (37,883) | (22,986) | (35,638) |
| 13. Finance and service charges not included in premiums | 240,159 | 256,046 | 336,248 |
| 14. Aggregate write-ins for miscellaneous income | 947 | (8,167) | (12,091) |
| 15. Total other income (Lines 12 through 14) | 203,223 | 224,893 | 288,519 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 257,649 | 4,152,704 | 5,010,453 |
| 17. Dividends to policyholders | 14,117 | 8,677 | 12,349 |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 243,532 | 4,144,027 | 4,998,103 |
| 19. Federal and foreign income taxes incurred | (74,040) | 749,211 | 858,149 |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 317,572 | 3,394,816 | 4,139,954 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 50,752,788 | 45,252,081 | 45,252,081 |
| 22. Net income (from Line 20) | 317,572 | 3,394,816 | 4,139,954 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$(476,829) | (1,793,787) | 833,230 | 1,343,265 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | (141,601) | 27,043 | (18,067) |
| 27. Change in nonadmitted assets | (98,219) | 46,289 | 35,554 |
| 28. Change in provision for reinsurance | | | |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | | | |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | |
| 37. Aggregate write-ins for gains and losses in surplus | | | |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | (1,716,035) | 4,301,379 | 5,500,706 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 49,036,753 | 49,553,460 | 50,752,788 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | | | |
| 1401. Cash Short & Over | (6,955) | (14,404) | (19,710) |
| 1402. Miscellaneous Income | 7,902 | 6,237 | 7,619 |
| 1403. | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | | | |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 947 | (8,167) | (12,091) |
| 3701. | | | |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | | |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 41,556,428 | 39,737,332 | 51,810,111 |
| 2. Net investment income | 1,679,921 | 1,599,443 | 2,243,085 |
| 3. Miscellaneous income | 203,223 | 224,893 | 288,519 |
| 4. Total (Lines 1 to 3) | 43,439,571 | 41,561,668 | 54,341,715 |
| 5. Benefit and loss related payments | 24,318,763 | 17,286,302 | 24,346,537 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 16,780,845 | 16,253,069 | 20,935,396 |
| 8. Dividends paid to policyholders | 14,117 | 8,677 | 12,349 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 524,000 | 1,433,000 | 1,734,000 |
| 10. Total (Lines 5 through 9) | 41,637,726 | 34,981,048 | 47,028,283 |
| 11. Net cash from operations (Line 4 minus Line 10) | 1,801,845 | 6,580,620 | 7,313,432 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 10,548,088 | 12,282,130 | 15,808,435 |
| 12.2 Stocks | | 463,183 | 463,182 |
| 12.3 Mortgage loans | | | |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 10,129 | 21,392 | 15,942 |
| 12.7 Miscellaneous proceeds | | 53,614 | 92,078 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 10,558,217 | 12,820,319 | 16,379,637 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 12,208,401 | 16,728,465 | 21,280,132 |
| 13.2 Stocks | 52,358 | 88,393 | 94,074 |
| 13.3 Mortgage loans | | | |
| 13.4 Real estate | 276,733 | 5,823 | 40,109 |
| 13.5 Other invested assets | | | |
| 13.6 Miscellaneous applications | 288,938 | | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 12,826,430 | 16,822,680 | 21,414,315 |
| 14. Net increase (or decrease) in contract loans and premium notes | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (2,268,213) | (4,002,361) | (5,034,678) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | | | |
| 16.3 Borrowed funds | 501,526 | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied) | (3,401,878) | (2,440,259) | (695,716) |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (2,900,352) | (2,440,259) | (695,716) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (3,366,720) | 138,000 | 1,583,038 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 3,773,621 | 2,190,583 | 2,190,583 |
| 19.2 End of period (Line 18 plus Line 19.1) | 406,902 | 2,328,583 | 3,773,621 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

| | SSAP | F/S Page | F/S Line | 2022 | 2021 |
|---|------|-------------|-------------|---------------|---------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3) | XXX | XXX | XXX | \$ 317,572 | \$ 4,139,954 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 317,572 | \$ 4,139,954 |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$ 49,036,753 | \$ 50,752,788 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 49,036,753 | \$ 50,752,788 |

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2022 is \$15,313,479 with approximately 89% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

NOTES TO FINANCIAL STATEMENTS

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.
- (3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

None to Report.
- (4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$ 1,027,837

2. 12 Months or Longer\$ 1,461,877

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 8,954,889

2. 12 Months or Longer\$ 6,029,723
- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.
- J. Real Estate

No Significant Changes.
- K. Low Income Housing tax Credits (LIHTC)

None to Report.
- L. Restricted Assets

No Significant Changes.
- M. Working Capital Finance Investments

None to Report.
- N. Offsetting and Netting of Assets and Liabilities

None to Report.
- O. 5GI Securities

None to Report.
- P. Short Sales

None to Report.
- Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity’s Share of Cash Pool by Asset Type

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

1.

| | 9/30/2022 | | | 12/31/2021 | | | Change | | |
|---|--------------|--------------|-----------------------|--------------|---------------|-----------------------|--------------------------|-------------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | (Col. 1 + 2) Total | Ordinary | Capital | (Col. 4 + 5) Total | (Col. 1 - 4) Ordinary | (Col. 2 - 5) Capital | (Col. 7 + 8) Total |
| (a) Gross Deferred Tax Assets | \$ 1,918,808 | \$ 69,662 | \$ 1,988,470 | \$ 1,935,827 | \$ 69,662 | \$ 2,005,489 | \$ (17,019) | \$ - | \$ (17,019) |
| (b) Statutory Valuation Allowance Adjustment | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | \$ 1,918,808 | \$ 69,662 | \$ 1,988,470 | \$ 1,935,827 | \$ 69,662 | \$ 2,005,489 | \$ (17,019) | \$ - | \$ (17,019) |
| (d) Deferred Tax Assets Nonadmitted | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | \$ 1,918,808 | \$ 69,662 | \$ 1,988,470 | \$ 1,935,827 | \$ 69,662 | \$ 2,005,489 | \$ (17,019) | \$ - | \$ (17,019) |
| (f) Deferred Tax Liabilities | \$ 294,930 | \$ 893,860 | \$ 1,188,790 | \$ 170,348 | \$ 1,370,689 | \$ 1,541,037 | \$ 124,582 | \$ (476,829) | \$ (352,247) |
| (g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability) (1e - 1f) | \$ 1,623,878 | \$ (824,198) | \$ 799,680 | \$ 1,765,479 | \$(1,301,027) | \$ 464,452 | \$ (141,601) | \$ 476,829 | \$ 335,228 |

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

- (a) Federal
- (b) Foreign
- (c) Subtotal
- (d) Federal income tax on net capital gains
- (e) Utilization of capital loss carry-forwards
- (f) Other
- (g) Federal and foreign income taxes incurred

| (1) | (2) | (3) |
|--------------|--------------|------------------------|
| 9/30/2022 | 12/31/2021 | (Col. 1 - 2) Change |
| \$ (114,168) | \$ 854,877 | \$ (969,045) |
| \$ (114,168) | \$ 854,877 | \$ (969,045) |
| \$ 34,685 | \$ 178,853 | \$ (144,168) |
| \$ (79,483) | \$ 1,033,730 | \$(1,113,213) |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2022, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2022 and 2021 is available for recoupment in the event of future net losses:

| Year | Amount |
|------|-------------|
| 2022 | \$0 |
| 2021 | \$1,033,730 |

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. The Company does not consolidate its federal income tax return with any other entity.
- G. The Company does not have any federal or foreign income tax loss contingencies.
- H. Repatriation Transition Tax (RTT)
- Not Applicable.
- I. Alternative Minimum Tax (AMT) Credit
- Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

- A. The Company has no debt or borrowings to report.
- B. FHLB (Federal Home Loan Bank) Agreements
- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$53,097,982 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.
- (2) FHLB Capital Stock
- a. Aggregate Totals

| | 1 | 2 | 3 |
|---|---------------|-----------------|-------------------------|
| | Total 2+3 | General Account | Protected Cell Accounts |
| 1. Current Year | | | |
| (a) Membership Stock - Class A | \$ - | | |
| (b) Membership Stock - Class B | \$ 85,019 | \$ 85,019 | |
| (c) Activity Stock | \$ 22,500 | \$ 22,500 | |
| (d) Excess Stock | \$ 36,981 | \$ 36,981 | |
| (e) Aggregate Total (a+b+c+d) | \$ 144,500 | \$ 144,500 | \$ - |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 53,097,982 | XXX | XXX |
| 2. Prior Year-end | | | |
| (a) Membership Stock - Class A | \$ - | | |
| (b) Membership Stock - Class B | \$ 97,910 | \$ 97,910 | |
| (c) Activity Stock | \$ - | | |
| (d) Excess Stock | \$ 46,590 | \$ 46,590 | |
| (e) Aggregate Total (a+b+c+d) | \$ 144,500 | \$ 144,500 | \$ - |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 52,242,334 | XXX | XXX |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | 1 | 2 | Eligible for Redemption | | | |
|------------------|--------------------------------|-----------------------------|-------------------------|------------------------------|------------------------|--------------|
| | Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | 3 | 4 | 5 | 6 |
| | | | Less Than 6 Months | 6 Months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
| Membership Stock | | | | | | |
| 1. Class A | \$ - | | | | | |
| 2. Class B | \$ 85,019 | \$ 85,019 | | | | |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

| | 1 | 2 | 3 |
|---|--------------|----------------|---------------------------|
| | Fair Value | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3) | \$ 772,556 | \$ 867,846 | \$ - |
| 2. Current Year General Account Total Collateral Pledged | \$ 772,556 | \$ 867,846 | |
| 3. Current Year Protected Cell Account Total Collateral Pledged | | | |
| 4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged | \$ 1,044,484 | \$ 1,089,284 | \$ - |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

| | 1 | 2 | 3 |
|---|--------------|----------------|---|
| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| 1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3) | \$ 772,556 | \$ 867,846 | \$ - |
| 2. Current Year General Account Maximum Collateral Pledged | \$ 772,556 | \$ 867,846 | |
| 3. Current Year Protected Cell Account Maximum Collateral Pledged | | | |
| 4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged | \$ 1,044,484 | \$ 1,089,284 | \$ - |

(4) Borrowing from FHLB
a. Amount as of Reporting Date

| | 1 | 2 | 3 | 4 |
|-----------------------------|------------|-----------------|------------------------|---|
| | Total 2+3 | General Account | Protected Cell Account | Funding Agreements Reserves Established |
| 1. Current Year | | | | |
| (a) Debt | \$ 500,000 | \$ 500,000 | | XXX |
| (b) Funding Agreements | \$ - | | | |
| (c) Other | \$ - | | | XXX |
| (d) Aggregate Total (a+b+c) | \$ 500,000 | \$ 500,000 | \$ - | \$ - |
| 2. Prior Year end | | | | |
| (a) Debt | \$ - | | | XXX |
| (b) Funding Agreements | \$ - | | | |
| (c) Other | \$ - | | | XXX |
| (d) Aggregate Total (a+b+c) | \$ - | \$ - | \$ - | \$ - |

b. Maximum Amount During Reporting Period (Current Year)

| | 1 | 2 | 3 |
|----------------------------|------------|-----------------|------------------------|
| | Total 2+3 | General Account | Protected Cell Account |
| 1. Debt | \$ 500,000 | \$ 500,000 | |
| 2. Funding Agreements | \$ - | | |
| 3. Other | \$ - | | |
| 4. Aggregate Total (1+2+3) | \$ 500,000 | \$ 500,000 | \$ - |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

| | |
|-----------------------|---|
| | Does the company have prepayment obligations under the following arrangements (YES/NO)? |
| 1. Debt | No |
| 2. Funding Agreements | No |
| 3. Other | No |

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated

Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

NOTES TO FINANCIAL STATEMENTS

- D. None to Report.
- E. Defined Contribution Plan

No Significant Changes.
- F. Multiemployer Plans

None to Report.
- G. Consolidated/Holding Company Plans

None to Report.
- H. Postemployment Benefits and Compensated Absences

No Significant Changes.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin

None to Report.

NOTE 20 Fair Value Measurements

- A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|--------------|--------------|-----------|-----------------------|--------------|
| a. Assets at fair value | | | | | |
| Preferred Stock - Industrial & Misc | \$ 29,325 | | | | \$ 29,325 |
| Bonds - Industrial & Misc | | \$ 1,434,276 | | | \$ 1,434,276 |
| Common Stock - Industrial & Misc | \$ 7,815,691 | \$ 144,500 | \$ 928 | | \$ 7,961,119 |
| Total assets at fair value/NAV | \$ 7,845,016 | \$ 1,578,776 | \$ 928 | \$ - | \$ 9,424,720 |
| | | | | | |
| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | \$ - | \$ - | \$ - | \$ - | \$ - |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settle-ments | Ending Balance for Current Quarter End |
|-------------------|--|------------------------|--------------------------|---|--|-----------|-----------|-------|--------------|--|
| a. Assets | | | | | | | | | | |
| Common Stock | \$ 603 | | | | \$ 325 | | | | | \$ 928 |
| Total Assets | \$ 603 | \$ - | \$ - | \$ - | \$ 325 | \$ - | \$ - | \$ - | \$ - | \$ 928 |
| | | | | | | | | | | |
| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settle-ments | Ending Balance for Current Quarter End |
| b. Liabilities | | | | | | | | | | |
| Total Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management’s best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|---------------|---------------|-----------|-----------------------|----------------------------------|
| Bonds | \$ 63,796,747 | \$ 71,423,998 | | \$ 63,796,747 | | | |
| Preferred Stock | \$ 480,924 | \$ 543,447 | \$ 29,325 | \$ 451,599 | | | |
| Common Stock | \$ 7,961,119 | \$ 7,960,191 | \$ 7,815,691 | \$ 144,500 | \$ 928 | | |
| Cash Equivalents | \$ 4,303,166 | \$ 4,303,166 | \$ 4,303,166 | | | | |
| Total | \$ 76,541,957 | \$ 84,230,802 | \$ 12,148,182 | \$ 64,392,846 | \$ 928 | | |

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through November 4, 2022.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

| Group Code | FEIN | Reinsurer Name | Unsecured Amount |
|------------|------------|---------------------------------------|------------------|
| 0035 | 34-4312510 | The National Mutual Insurance Company | \$ 24,089,879 |

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

| Group Code | FEIN | Reinsurer Name | Unsecured Amount |
|------------|------------|---------------------------------------|------------------|
| 0035 | 34-4312510 | The National Mutual Insurance Company | \$ 24,089,879 |
| Total | | | \$ 24,089,879 |

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2022, with a return of the unearned premium reserve.

| | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|------------------------------------|---------------------|-------------------|-------------------|-------------------|-----------------|-------------------|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| a. Affiliates | \$ 29,085,396 | \$ 4,217,382 | \$ 54,340,673 | \$ 7,580,519 | \$(25,255,277) | \$ (3,363,136) |
| b. All Other | \$ 109,986 | \$ 17,912 | \$ 995,672 | \$ 312,746 | \$ (885,686) | \$ (294,834) |
| c. Total | \$ 29,195,382 | \$ 4,235,294 | \$ 55,336,345 | \$ 7,893,265 | \$(26,140,963) | \$ (3,657,971) |
| d. Direct Unearned Premium Reserve | | | | | | \$ 55,226,358 |

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

| | Direct | Assumed | Ceded | Net |
|---|--------------|------------|--------------|------------|
| a. Contingent Commission | \$ 1,323,314 | \$ 695,910 | \$ 1,323,314 | \$ 695,910 |
| b. Sliding Scale Adjustments | | | | \$ - |
| c. Other Profit Commission Arrangements | | \$ 448 | | \$ 448 |
| d. TOTAL | \$ 1,323,314 | \$ 696,359 | \$ 1,323,314 | \$ 696,359 |

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

NOTES TO FINANCIAL STATEMENTS

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

K. Reinsurance Credit

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2021 were \$16,266,000. As of September 30, 2022, \$7,850,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8,062,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$354,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

| NAIC # | Company | Percent |
|--------|-----------------------------------|---------|
| 20176 | Celina Mutual Insurance Company | 36% |
| 20184 | National Mutual Insurance Company | 34% |
| 16764 | Miami Mutual Insurance Company | 30% |

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2022, the Company recorded a \$1,785,577 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2021
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| | | | | | |
|----------------|------------------------|-----|-----|------|-----|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|----------------------------|--|
| First Financial Bank | 1942 Havemann Road, Celina, OH 45822 |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---------------------------------|------------------|
| Conning, Inc | U..... |
| Zazove & Associates, LLC | U..... |
| William Montgomery | I..... |
| | |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|---|--------------------------------|-------------------------------|-----------------|--|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| 107423 | Conning, Inc | 549300ZOG14KK37BDV40 | SEC | NO..... |
| 104751 | Zazove & Associates, LLC | FCPMTJRV5D8DX0SXH56 | SEC | NO..... |
| | | | | |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

| | | | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses | Unpaid LAE | IBNR | TOTAL | Unpaid Losses | Unpaid LAE | IBNR | TOTAL |
| TOTAL | | | | | | | | | | |

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama.....AL | N | | | | | | |
| 2. Alaska.....AK | N | | | | | | |
| 3. Arizona.....AZ | N | | | | | | |
| 4. Arkansas.....AR | N | | | | | | |
| 5. California.....CA | N | | | | | | |
| 6. Colorado.....CO | N | | | | | | |
| 7. Connecticut.....CT | N | | | | | | |
| 8. Delaware.....DE | N | | | | | | |
| 9. District of Columbia.....DC | N | | | | | | |
| 10. Florida.....FL | N | | | | | | |
| 11. Georgia.....GA | N | | | | | | |
| 12. Hawaii.....HI | N | | | | | | |
| 13. Idaho.....ID | N | | | | | | |
| 14. Illinois.....IL | N | | | 77 | 176 | | |
| 15. Indiana.....IN | L | 26,965,483 | 24,482,926 | 14,678,559 | 11,503,780 | 11,413,739 | 9,183,563 |
| 16. Iowa.....IA | L | 6,439,960 | 5,967,067 | 7,496,258 | 11,520,848 | 3,719,636 | 5,300,737 |
| 17. Kansas.....KS | N | | | | | | |
| 18. Kentucky.....KY | L | 4,078,825 | 3,765,882 | 4,169,296 | 1,060,176 | 1,000,496 | 470,780 |
| 19. Louisiana.....LA | N | | | | | | |
| 20. Maine.....ME | N | | | | | | |
| 21. Maryland.....MD | N | | | | | | |
| 22. Massachusetts.....MA | N | | | | | | |
| 23. Michigan.....MI | N | | | 13,948 | 15,297 | 18,959 | 16,677 |
| 24. Minnesota.....MN | N | | | | | | |
| 25. Mississippi.....MS | N | | | | | | |
| 26. Missouri.....MO | N | | | | | | |
| 27. Montana.....MT | N | | | | | | |
| 28. Nebraska.....NE | N | | | | | | |
| 29. Nevada.....NV | N | | | | | | |
| 30. New Hampshire.....NH | N | | | | | | |
| 31. New Jersey.....NJ | N | | | | | | |
| 32. New Mexico.....NM | N | | | | | | |
| 33. New York.....NY | N | | | | | | |
| 34. North Carolina.....NC | N | | | | | | |
| 35. North Dakota.....ND | N | | | | | | |
| 36. Ohio.....OH | L | 27,810,391 | 24,630,716 | 12,473,270 | 7,801,318 | 7,817,932 | 5,908,557 |
| 37. Oklahoma.....OK | N | | | | | | |
| 38. Oregon.....OR | N | | | | | | |
| 39. Pennsylvania.....PA | L | | | 9,682 | 29,390 | 27,489 | 85,443 |
| 40. Rhode Island.....RI | N | | | | | | |
| 41. South Carolina.....SC | N | | | | | | |
| 42. South Dakota.....SD | N | | | | | | |
| 43. Tennessee.....TN | L | 18,785,399 | 16,016,209 | 6,850,028 | 8,472,469 | 5,655,983 | 4,655,867 |
| 44. Texas.....TX | N | | | | | | |
| 45. Utah.....UT | N | | | | | | |
| 46. Vermont.....VT | N | | | | | | |
| 47. Virginia.....VA | N | | | | | | |
| 48. Washington.....WA | N | | | | | | |
| 49. West Virginia.....WV | L | 1,498,669 | 952,133 | 536,565 | 233,624 | 214,057 | 182,114 |
| 50. Wisconsin.....WI | N | | | | | | |
| 51. Wyoming.....WY | N | | | | | | |
| 52. American Samoa.....AS | N | | | | | | |
| 53. Guam.....GU | N | | | | | | |
| 54. Puerto Rico.....PR | N | | | | | | |
| 55. U.S. Virgin Islands.....VI | N | | | | | | |
| 56. Northern Mariana Islands.....MP | N | | | | | | |
| 57. Canada.....CAN | N | | | | | | |
| 58. Aggregate Other Alien OT | XXX | | | | | | |
| 59. Totals | XXX | 85,578,726 | 75,814,934 | 46,227,683 | 40,637,078 | 29,868,289 | 25,803,738 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001..... | XXX | | | | | | |
| 58002..... | XXX | | | | | | |
| 58003..... | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | | | | | |

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....7

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....50

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart

11



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| Asterisk | Explanation |
|----------|-------------|
| | |

PART 1 - LOSS EXPERIENCE

| Line of Business | | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|----------------------|---|--------------------------------|--------------------------------|--------------------------------|--|
| | | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. | Fire | 2,334,873 | 660,579 | 28.3 | 12.5 |
| 2.1 | Allied Lines | 2,559,527 | 1,120,751 | 43.8 | 36.3 |
| 2.2 | Multiple peril crop | | | | |
| 2.3 | Federal flood | | | | |
| 2.4 | Private crop | | | | |
| 2.5 | Private flood | | | | |
| 3. | Farmowners multiple peril | 15,369,510 | 9,249,081 | 60.2 | 48.1 |
| 4. | Homeowners multiple peril | 7,743,440 | 6,735,070 | 87.0 | 48.0 |
| 5. | Commercial multiple peril | 15,220,184 | 8,959,223 | 58.9 | 68.8 |
| 6. | Mortgage guaranty | | | | |
| 8. | Ocean marine | | | | |
| 9. | Inland marine | 1,960,733 | 430,481 | 22.0 | 15.2 |
| 10. | Financial guaranty | | | | |
| 11.1 | Medical professional liability - occurrence | | | | |
| 11.2 | Medical professional liability - claims-made | | | | |
| 12. | Earthquake | 337,367 | | | |
| 13.1 | Comprehensive (hospital and medical) individual | | | | |
| 13.2 | Comprehensive (hospital and medical) group | | | | |
| 14. | Credit accident and health | | | | |
| 15.1 | Vision only | | | | |
| 15.2 | Dental only | | | | |
| 15.3 | Disability income | | | | |
| 15.4 | Medicare supplement | | | | |
| 15.5 | Medicaid Title XIX | | | | |
| 15.6 | Medicare Title XVIII | | | | |
| 15.7 | Long-term care | | | | |
| 15.8 | Federal employees health benefits plan | | | | |
| 15.9 | Other health | | | | |
| 16. | Workers' compensation | 2,701,324 | 998,474 | 37.0 | 52.6 |
| 17.1 | Other liability - occurrence | 3,078,558 | 1,216,863 | 39.5 | 15.0 |
| 17.2 | Other liability - claims-made | | | | |
| 17.3 | Excess workers' compensation | | | | |
| 18.1 | Products liability - occurrence | 252,857 | 14,677 | 5.8 | 11.8 |
| 18.2 | Products liability - claims-made | | | | |
| 19.1 | Private passenger auto no-fault (personal injury protection) | 47,832 | 87,359 | 182.6 | 95.4 |
| 19.2 | Other private passenger auto liability | 8,442,126 | 5,807,285 | 68.8 | 62.4 |
| 19.3 | Commercial auto no-fault (personal injury protection) | 15,502 | 1,610 | 10.4 | |
| 19.4 | Other commercial auto liability | 6,428,316 | 3,284,523 | 51.1 | 47.3 |
| 21.1 | Private passenger auto physical damage | 8,200,656 | 5,409,431 | 66.0 | 53.0 |
| 21.2 | Commercial auto physical damage | 3,629,176 | 2,951,182 | 81.3 | 70.6 |
| 22. | Aircraft (all perils) | | | | |
| 23. | Fidelity | | | | |
| 24. | Surety | | | | |
| 26. | Burglary and theft | 25,391 | | | |
| 27. | Boiler and machinery | | | | |
| 28. | Credit | | | | |
| 29. | International | | | | |
| 30. | Warranty | | | | |
| 31. | Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. | Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. | Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. | Aggregate write-ins for other lines of business | | | | |
| 35. | Totals | 78,347,371 | 46,926,588 | 59.9 | 51.7 |
| DETAILS OF WRITE-INS | | | | | |
| 3401. | | | | | |
| 3402. | | | | | |
| 3403. | | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|----------------------|---|----------------------|------------------------------|---------------------------------|
| 1. | Fire | 807,812 | 2,427,723 | 2,154,123 |
| 2.1 | Allied Lines | 871,723 | 2,670,187 | 2,349,488 |
| 2.2 | Multiple peril crop | | | |
| 2.3 | Federal flood | | | |
| 2.4 | Private crop | | | |
| 2.5 | Private flood | | | |
| 3. | Farmowners multiple peril | 5,479,065 | 16,914,927 | 14,670,590 |
| 4. | Homeowners multiple peril | 3,350,061 | 8,699,419 | 7,339,169 |
| 5. | Commercial multiple peril | 5,761,326 | 16,924,728 | 14,573,877 |
| 6. | Mortgage guaranty | | | |
| 8. | Ocean marine | | | |
| 9. | Inland marine | 711,952 | 2,291,297 | 1,909,103 |
| 10. | Financial guaranty | | | |
| 11.1 | Medical professional liability - occurrence | | | |
| 11.2 | Medical professional liability - claims-made | | | |
| 12. | Earthquake | 125,689 | 377,398 | 295,084 |
| 13.1 | Comprehensive (hospital and medical) individual | | | |
| 13.2 | Comprehensive (hospital and medical) group | | | |
| 14. | Credit accident and health | | | |
| 15.1 | Vision only | | | |
| 15.2 | Dental only | | | |
| 15.3 | Disability income | | | |
| 15.4 | Medicare supplement | | | |
| 15.5 | Medicaid Title XIX | | | |
| 15.6 | Medicare Title XVIII | | | |
| 15.7 | Long-term care | | | |
| 15.8 | Federal employees health benefits plan | | | |
| 15.9 | Other health | | | |
| 16. | Workers' compensation | 886,967 | 2,937,301 | 2,609,663 |
| 17.1 | Other liability - occurrence | 1,088,716 | 3,340,682 | 2,895,124 |
| 17.2 | Other liability - claims-made | | | |
| 17.3 | Excess workers' compensation | | | |
| 18.1 | Products liability - occurrence | 111,978 | 269,602 | 220,656 |
| 18.2 | Products liability - claims-made | | | |
| 19.1 | Private passenger auto no-fault (personal injury protection) | 16,966 | 50,579 | 49,502 |
| 19.2 | Other private passenger auto liability | 2,850,913 | 8,394,691 | 8,748,097 |
| 19.3 | Commercial auto no-fault (personal injury protection) | 4,640 | 17,922 | 15,374 |
| 19.4 | Other commercial auto liability | 2,474,718 | 7,569,688 | 6,254,678 |
| 21.1 | Private passenger auto physical damage | 2,895,508 | 8,369,866 | 8,314,888 |
| 21.2 | Commercial auto physical damage | 1,426,712 | 4,292,866 | 3,389,571 |
| 22. | Aircraft (all perils) | | | |
| 23. | Fidelity | | | |
| 24. | Surety | | | |
| 26. | Burglary and theft | 8,514 | 29,849 | 25,946 |
| 27. | Boiler and machinery | | | |
| 28. | Credit | | | |
| 29. | International | | | |
| 30. | Warranty | | | |
| 31. | Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. | Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. | Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. | Aggregate write-ins for other lines of business | | | |
| 35. | Totals | 28,873,260 | 85,578,726 | 75,814,934 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | | | | | | | | | | |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|---------------------------------------|--|--|--|--|--|--|--|--|--|--|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2022 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) | | | | | | | | | | | |
| 1. 2019 + Prior | 2,059 | 911 | 2,970 | 1,314 | 12 | 1,325 | 1,143 | 4 | 473 | 1,620 | 397 | (422) | (25) | | | | | | | | | | | |
| 2. 2020 | 1,670 | 1,475 | 3,144 | 1,130 | 29 | 1,158 | 895 | 16 | 843 | 1,753 | 355 | (587) | (233) | | | | | | | | | | | |
| 3. Subtotals 2020 + Prior | 3,729 | 2,385 | 6,114 | 2,443 | 40 | 2,484 | 2,038 | 19 | 1,316 | 3,373 | 752 | (1,010) | (258) | | | | | | | | | | | |
| 4. 2021 | 4,924 | 5,228 | 10,152 | 4,504 | 863 | 5,367 | 2,111 | 203 | 2,375 | 4,689 | 1,691 | (1,786) | (96) | | | | | | | | | | | |
| 5. Subtotals 2021 + Prior | 8,653 | 7,613 | 16,266 | 6,947 | 904 | 7,850 | 4,149 | 222 | 3,691 | 8,062 | 2,443 | (2,796) | (354) | | | | | | | | | | | |
| 6. 2022 | XXX | XXX | XXX | XXX | 19,144 | 19,144 | XXX | 4,104 | 4,181 | 8,285 | XXX | XXX | XXX | | | | | | | | | | | |
| 7. Totals | 8,653 | 7,613 | 16,266 | 6,947 | 20,048 | 26,995 | 4,149 | 4,326 | 7,872 | 16,347 | 2,443 | (2,796) | (354) | | | | | | | | | | | |
| 8. Prior Year-End Surplus As Regards Policyholders | 50,753 | | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 | | | | | | | | | | |
| | | | | | | | | | | | | 1. 28.2 | 2. (36.7) | 3. (2.2) | | | | | | | | | | |
| | | | | | | | | | | | | | Col. 13, Line 7 As a % of Col. 1 Line 8 | 4. (0.7) | | | | | | | | | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

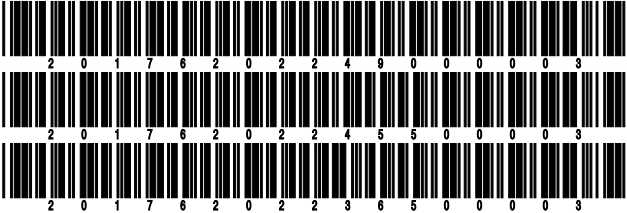
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | YES |
| AUGUST FILING | |
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | N/A |

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

SCHEDULE A - VERIFICATION

Real Estate

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 670,632 | 674,429 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | 276,733 | 40,109 |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | 34,120 | 43,906 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 913,245 | 670,632 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 913,245 | 670,632 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest paid and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | | |

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 80,598,279 | 73,107,630 |
| 2. Cost of bonds and stocks acquired | 12,260,759 | 21,374,206 |
| 3. Accrual of discount | 49,309 | 50,846 |
| 4. Unrealized valuation increase (decrease) | (2,270,616) | 1,700,335 |
| 5. Total gain (loss) on disposals | 148,323 | 1,303,654 |
| 6. Deduct consideration for bonds and stocks disposed of | 10,548,088 | 16,313,980 |
| 7. Deduct amortization of premium | 512,062 | 666,775 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | | 42,363 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 79,725,904 | 80,598,279 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 79,725,904 | 80,598,279 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 59,182,192 | 3,252,433 | 2,947,683 | (155,970) | 59,134,512 | 59,182,192 | 59,330,972 | 57,885,201 |
| 2. NAIC 2 (a) | 9,774,154 | 629,283 | 677,864 | 19,570 | 9,570,654 | 9,774,154 | 9,745,143 | 9,730,506 |
| 3. NAIC 3 (a) | 1,814,710 | 111,224 | 277,756 | 5,917 | 2,510,309 | 1,814,710 | 1,654,095 | 2,337,295 |
| 4. NAIC 4 (a) | 664,670 | 203,489 | 203,489 | 29,763 | 493,979 | 664,670 | 694,433 | 527,818 |
| 5. NAIC 5 (a) | | | 40 | (605) | | | (645) | |
| 6. NAIC 6 (a) | | | | | | | | |
| 7. Total Bonds | 71,435,726 | 4,196,429 | 4,106,832 | (101,325) | 71,709,454 | 71,435,726 | 71,423,998 | 70,480,820 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | 525,428 | 19,450 | | (1,432) | 528,770 | 525,428 | 543,447 | 496,285 |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock | 525,428 | 19,450 | | (1,432) | 528,770 | 525,428 | 543,447 | 496,285 |
| 15. Total Bonds and Preferred Stock | 71,961,154 | 4,215,879 | 4,106,832 | (102,757) | 72,238,224 | 71,961,154 | 71,967,445 | 70,977,105 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$201,731 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|-------------------|---------------------------------|-----------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year-to-Date | Paid for Accrued Interest Year-to-Date |
| 7709999999 Totals | 201,731 | xxx | 208,000 | 500 | 239 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 473,174 | |
| 2. Cost of short-term investments acquired | 467,496 | 976,422 |
| 3. Accrual of discount | | |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | 10,129 | 10,066 |
| 6. Deduct consideration received on disposals | 709,938 | 457,327 |
| 7. Deduct amortization of premium | 39,130 | 55,988 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 201,731 | 473,174 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 201,731 | 473,174 |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 7,562,378 | 6,759,224 |
| 2. Cost of cash equivalents acquired | 12,918,550 | 65,313,552 |
| 3. Accrual of discount | | |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | 5,875 |
| 6. Deduct consideration received on disposals | 16,177,762 | 64,509,337 |
| 7. Deduct amortization of premium | | 6,936 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 4,303,166 | 7,562,378 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 4,303,166 | 7,562,378 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--------------|-----------|-------------------|--|------------------------------------|------------------------|--|--|
| | 2 | 3 | | | | | | |
| Description of Property | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |
| West Parking Lot- Asphalt, Drainage, Sidewalks | Celina | ..OH..... | ..09/30/2022..... | Garmann/Miller & Associates, Inc | | | | ..10,988..... |
| West Parking Lot- Asphalt, Drainage, Sidewalks | Celina | ..OH..... | ..09/30/2022..... | CTL Engineering, Inc. | | | | ..1,370..... |
| West Parking Lot- Asphalt, Drainage, Sidewalks | Celina | ..OH..... | ..09/30/2022..... | H.A. Dorsten Inc | | | | ..212,941..... |
| Loading Dock- Drainage, Concrete, Burms | Celina | ..OH..... | ..09/30/2022..... | Garmann/Miller & Associates, Inc | | | | ..2,369..... |
| Loading Dock- Drainage, Concrete, Burms | Celina | ..OH..... | ..09/30/2022..... | H.A. Dorsten Inc | | | | ..42,517..... |
| 0199999. Acquired by Purchase | | | | | | | | 270,185 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 0399999 - Totals | | | | | | | | 270,185 |

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
|-------------------------|----------|-------|---------------|-------------------|-------------|--|--|--|---|---------------------------------------|---|--|---|------------------------------|--|----------------------------------|-------------------------------|--|--------------------------------------|
| | 2 | 3 | | | | | | 9 | 10 | 11 | 12 | 13 | | | | | | | |
| Description of Property | City | State | Disposal Date | Name of Purchaser | Actual Cost | Expended for Additions, Permanent Improvements and Changes in Encumbrances | Book/ Adjusted Carrying Value Less Encumbrances Prior Year | Current Year's Depreciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in Book/ Adjusted Carrying Value (11-9-10) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encumbrances on Disposal | Amounts Received During Year | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs and Expenses Incurred |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 0399999 - Totals | | | | | | | | | | | | | | | | | | | |

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|--|---------|-------------------|-------------------------------------|---------------------------|-----------------|-----------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 04780M-VS-5 | CITY OF ATLANTA | | .09/27/2022 | JEFFERIES & CO | | 92,769 | 100,000 | 978 | 1.D FE |
| 249182-LF-1 | CITY AND COUNTY OF DENVER | | .09/22/2022 | RAYMOND JAMES | | 261,325 | 250,000 | 3,993 | 1.E FE |
| 31320W-CP-6 | FNCL SDB178 2.500 11/01/51 | | .07/21/2022 | WELLS FARGO SECURITIES LLC | | 229,621 | 251,855 | 420 | 1.A |
| 31418E-B9-0 | FNCL MA4563 2.500 03/01/52 | | .07/11/2022 | MITSUBISHI UFJ SECURITIES USA | | 136,593 | 151,193 | 126 | 1.A |
| 31418E-GH-7 | FNCL MA4699 3.500 08/01/52 | | .07/11/2022 | BMO CAPITAL MARKETS - US | | 96,203 | 100,000 | 117 | 1.A |
| 31418E-HK-9 | FNCL MA4733 4.500 09/01/52 | | .08/29/2022 | VARIOUS | | 1,500,293 | 1,500,000 | 5,375 | 1.A |
| 409328-BR-1 | HAMPTON ROADS TRANSPORTATION ACCOUNTABIL | | .09/06/2022 | JEFFERIES & CO | | 280,635 | 300,000 | 2,233 | 1.C FE |
| 560551-QY-2 | MAINE TURNPIKE AUTHORITY | | .08/24/2022 | RAYMOND JAMES | | 195,590 | 200,000 | 1,222 | 1.D FE |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 2,793,029 | 2,853,048 | 14,464 | XXX |
| 05338G-AB-2 | AVALARA INC. | | .08/15/2022 | EXCHANGE OFFER | | 203,489 | 205,000 | 20 | 4.A |
| 09709U-V7-0 | BOFA FINANCE LLC | | .08/10/2022 | BANK AMERICA | | 76,217 | 75,000 | 96 | 1.F FE |
| 09857L-AN-8 | BOOKING HOLDINGS INC. | | .07/14/2022 | VARIOUS | | 187,984 | 155,000 | 230 | 1.G FE |
| 12669G-YP-0 | CIHL 0510 A4 FIX | | .06/01/2022 | INT CAPITALIZATION | | (216) | (37) | | 1.D FM |
| 17330F-SU-1 | CITIGROUP GLOBAL MARKETS HOLDINGS INC. | | .06/14/2022 | CITIGROUP GLOBAL MARKETS | | | | | 1.F FE |
| 345370-CZ-1 | FORD MOTOR COMPANY | | .07/05/2022 | CITIGROUP GLOBAL MARKETS | | 40,695 | 45,000 | | 3.A FE |
| 44932F-AA-5 | MATCH GROUP FINANCECO 2 INC. | | .07/14/2022 | J. P. MORGAN | | 41,590 | 40,000 | 29 | 3.B Z |
| 45867G-AC-5 | INTERDIGITAL WIRELESS INC. | | .08/30/2022 | BANK AMERICA | | 28,939 | 30,000 | 274 | 3.A PL |
| 48133D-L2-4 | JPMORGAN CHASE FINANCIAL COMPANY LLC | | .09/13/2022 | J. P. MORGAN | | 195,203 | 180,000 | 193 | 1.D FE |
| 83417M-AD-6 | SOLAREEDGE TECHNOLOGIES INC. | C. | .09/29/2022 | VARIOUS | | 33,326 | 30,000 | | 2.C |
| 844741-BG-2 | SOUTHWEST AIRLINES CO. | | .09/26/2022 | BANK AMERICA | | 197,194 | 170,000 | 868 | 2.A FE |
| N83574-AG-3 | STMICROELECTRONICS N.V. | D. | .07/14/2022 | VARIOUS | | 201,500 | 200,000 | | 2.B FE |
| U37786-AA-5 | GLENCORE FUNDING LLC | | .07/05/2022 | VARIOUS | | 197,480 | 200,000 | | 2.A FE |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 1,403,401 | 1,329,963 | 1,710 | XXX |
| 2509999997. Total - Bonds - Part 3 | | | | | | 4,196,430 | 4,183,011 | 16,174 | XXX |
| 2509999998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 2509999999. Total - Bonds | | | | | | 4,196,430 | 4,183,011 | 16,174 | XXX |
| 00170F-20-9 | AMG CAPITAL TRUST II | | .09/30/2022 | BANK AMERICA | 400,000 | 19,450 | 50,00 | | 2.C FE |
| 4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | 19,450 | XXX | | XXX |
| 4509999997. Total - Preferred Stocks - Part 3 | | | | | | 19,450 | XXX | | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | | 19,450 | XXX | | XXX |
| 5989999997. Total - Common Stocks - Part 3 | | | | | | | XXX | | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | | | XXX | | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | | 19,450 | XXX | | XXX |
| 6009999999 - Totals | | | | | | 4,215,880 | XXX | 16,174 | XXX |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|--------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn- ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol |
| 36179S-2P-1 | G2SF MA4382 3.500 04/20/47 | | 09/01/2022 | PAY DOWN | | 1,703 | 1,703 | 1,703 | 1,703 | | | | | | 1,703 | | | | 39 | 04/20/2047 | 1.A |
| 36179S-LS-4 | G2SF MA3937 3.500 09/20/46 | | 09/01/2022 | PAY DOWN | | 912 | 912 | 915 | 915 | | (3) | | (3) | | 912 | | | | 21 | 09/20/2046 | 1.A |
| 36179T-AK-1 | G2SF MA4510 3.500 06/20/47 | | 09/01/2022 | PAY DOWN | | 1,384 | 1,384 | 1,391 | 1,391 | | (6) | | (6) | | 1,384 | | | | 32 | 06/20/2047 | 1.A |
| 36179T-G3-3 | G2SF MA4718 3.000 09/20/47 | | 09/01/2022 | PAY DOWN | | 2,095 | 2,095 | 2,037 | 2,037 | | 58 | | 58 | | 2,095 | | | | 41 | 09/20/2047 | 1.A |
| 36179T-JY-2 | G2SF MA4779 4.000 10/20/47 | | 09/01/2022 | PAY DOWN | | 1,862 | 1,862 | 1,911 | 1,911 | | (49) | | (49) | | 1,862 | | | | 49 | 10/20/2047 | 1.A |
| 36179T-NR-2 | G2SF MA4900 3.500 12/20/47 | | 09/01/2022 | PAY DOWN | | 1,240 | 1,240 | 1,248 | 1,248 | | (8) | | (8) | | 1,240 | | | | 29 | 12/20/2047 | 1.A |
| 36179T-SF-3 | G2SF MA5018 3.000 02/20/48 | | 09/01/2022 | PAY DOWN | | 1,270 | 1,270 | 1,241 | 1,241 | | 29 | | 29 | | 1,270 | | | | 25 | 02/20/2048 | 1.A |
| 36179T-V4-4 | G2SF MA5135 3.000 04/20/48 | | 09/01/2022 | PAY DOWN | | 755 | 755 | 735 | 735 | | 20 | | 20 | | 755 | | | | 14 | 04/20/2048 | 1.A |
| 36179T-XU-4 | G2SF MA5191 3.500 05/20/48 | | 09/01/2022 | PAY DOWN | | 693 | 693 | 693 | 693 | | | | | | 693 | | | | 16 | 05/20/2048 | 1.A |
| 3622A2-BN-1 | GNJP 783645 3.500 07/15/27 | | 09/01/2022 | PAY DOWN | | 2,419 | 2,419 | 2,552 | 2,494 | | (74) | | (74) | | 2,419 | | | | 57 | 07/15/2027 | 1.A |
| 36296R-3Q-8 | GN5F 699307 6.000 10/15/38 | | 09/01/2022 | PAY DOWN | | 108 | 108 | 109 | 109 | | | | | | 108 | | | | 5 | 10/15/2038 | 1.A |
| 38373M-YH-7 | GN 0712A C SEQ VARI | | 09/01/2022 | PAY DOWN | | 1,092 | 1,092 | 1,142 | 1,095 | | (3) | | (3) | | 1,092 | | | | 38 | 04/16/2041 | 1.A |
| 912828-4N-7 | US TREASURY | | 08/29/2022 | VARIOUS | | 210,314 | 215,000 | 214,261 | 214,504 | | 44 | | 44 | | 214,548 | | (4,234) | (4,234) | 4,871 | 05/15/2028 | 1.A |
| 912828-SM-8 | US TREASURY | | 08/30/2022 | VARIOUS | | 994,141 | 1,000,000 | 1,005,391 | 1,003,892 | | (364) | | (364) | | 1,003,528 | | (9,388) | (9,388) | 24,499 | 11/15/2028 | 1.A |
| 0109999999 Subtotal - Bonds - U.S. Governments | | | | | | 1,219,988 | 1,230,533 | 1,235,329 | 1,233,968 | | (356) | | (356) | | 1,233,609 | | (13,622) | (13,622) | 29,736 | XXX | XXX |
| 3128K2-C7-2 | FGLMC A41894 5.000 01/01/36 | | 09/01/2022 | PAY DOWN | | 38 | 38 | 37 | 37 | | 1 | | 1 | | 38 | | | | 1 | 01/01/2036 | 1.A |
| 3128K5-WP-3 | FGLMC A45154 6.000 05/01/35 | | 09/01/2022 | PAY DOWN | | 1,072 | 1,072 | 1,100 | 1,092 | | (20) | | (20) | | 1,072 | | | | 48 | 05/01/2035 | 1.A |
| 3128MF-KV-9 | FGCI G16408 2.500 01/01/33 | | 09/01/2022 | PAY DOWN | | 2,304 | 2,304 | 2,253 | 2,262 | | 41 | | 41 | | 2,304 | | | | 39 | 01/01/2033 | 1.A |
| 3128MM-KR-3 | FGCI G18303 4.500 03/01/24 | | 09/01/2022 | PAY DOWN | | 281 | 281 | 286 | 281 | | (1) | | (1) | | 281 | | | | 9 | 03/01/2024 | 1.A |
| 3128MM-XF-5 | FGCI G18677 3.000 02/01/33 | | 09/01/2022 | PAY DOWN | | 1,249 | 1,249 | 1,249 | 1,249 | | | | | | 1,249 | | | | 24 | 02/01/2033 | 1.A |
| 31294N-S2-6 | FGCI E04137 2.500 11/01/27 | | 09/01/2022 | PAY DOWN | | 4,974 | 4,974 | 5,072 | 5,072 | | (98) | | (98) | | 4,974 | | | | 83 | 11/01/2027 | 1.A |
| 31297F-JD-6 | FGLMC A27460 6.000 10/01/34 | | 09/01/2022 | PAY DOWN | | 59 | 59 | 61 | 61 | | (1) | | (1) | | 59 | | | | 2 | 10/01/2034 | 1.A |
| 31307V-J2-3 | FGCI J38381 3.000 01/01/33 | | 09/01/2022 | PAY DOWN | | 905 | 905 | 901 | 901 | | 4 | | 4 | | 905 | | | | 17 | 01/01/2033 | 1.A |
| 3132D6-A9-1 | FNCL SB8132 2.000 12/01/36 | | 09/01/2022 | PAY DOWN | | 14,686 | 14,686 | 15,042 | 15,039 | | (352) | | (352) | | 14,686 | | | | 197 | 12/01/2036 | 1.A |
| 3132DV-4V-4 | FNCL SD8036 3.000 01/01/50 | | 09/01/2022 | PAY DOWN | | 1,363 | 1,363 | 1,378 | 1,378 | | (16) | | (16) | | 1,363 | | | | 27 | 01/01/2050 | 1.A |
| 3132DV-4W-2 | FNCL SD8037 2.500 01/01/50 | | 09/01/2022 | PAY DOWN | | 1,513 | 1,513 | 1,493 | 1,493 | | 20 | | 20 | | 1,513 | | | | 25 | 01/01/2050 | 1.A |
| 3132DV-5K-7 | FNCL SD8050 3.000 03/01/50 | | 09/01/2022 | PAY DOWN | | 528 | 528 | 541 | 541 | | (13) | | (13) | | 528 | | | | 11 | 03/01/2050 | 1.A |
| 3132DW-CK-7 | FNCL SD8174 3.000 10/01/51 | | 09/01/2022 | PAY DOWN | | 8,626 | 8,626 | 8,959 | 8,959 | | (333) | | (333) | | 8,626 | | | | 172 | 10/01/2051 | 1.A |
| 3132DW-CP-6 | FNCL SD8178 2.500 11/01/51 | | 09/01/2022 | PAY DOWN | | 3,454 | 3,454 | 3,149 | 3,149 | | 305 | | 305 | | 3,454 | | | | 11 | 11/01/2051 | 1.A |
| 3132DW-CT-8 | FNCL SD8182 2.000 12/01/51 | | 09/01/2022 | PAY DOWN | | 5,241 | 5,241 | 5,258 | 5,258 | | (17) | | (17) | | 5,241 | | | | 70 | 12/01/2051 | 1.A |
| 3132DW-DR-1 | FNCL SD8212 2.500 05/01/52 | | 09/01/2022 | PAY DOWN | | 1,965 | 1,965 | 1,781 | 1,781 | | 184 | | 184 | | 1,965 | | | | 12 | 05/01/2052 | 1.A |
| 3132DW-DS-9 | FNCL SD8213 3.000 05/01/52 | | 09/01/2022 | PAY DOWN | | 2,422 | 2,422 | 2,296 | 2,296 | | 126 | | 126 | | 2,422 | | | | 12 | 05/01/2052 | 1.A |
| 3132GG-CG-8 | FGLMC Q02771 4.000 08/01/41 | | 09/01/2022 | PAY DOWN | | 576 | 576 | 599 | 597 | | (21) | | (21) | | 576 | | | | 15 | 08/01/2041 | 1.A |
| 3132XC-R7-2 | FGLMC G67710 3.500 03/01/48 | | 09/01/2022 | PAY DOWN | | 3,338 | 3,338 | 3,306 | 3,306 | | 32 | | 32 | | 3,338 | | | | 76 | 03/01/2048 | 1.A |
| 3132XT-6L-7 | FGLMC Q51774 3.500 10/01/47 | | 09/01/2022 | PAY DOWN | | 1,534 | 1,534 | 1,535 | 1,535 | | (1) | | (1) | | 1,534 | | | | 36 | 10/01/2047 | 1.A |
| 31334Y-GE-1 | FNCL QA1997 3.000 08/01/49 | | 09/01/2022 | PAY DOWN | | 1,741 | 1,741 | 1,776 | 1,776 | | (35) | | (35) | | 1,741 | | | | 33 | 08/01/2049 | 1.A |
| 31334Y-PV-3 | FNCL QA2236 3.000 07/01/46 | | 09/01/2022 | PAY DOWN | | 3,021 | 3,021 | 3,202 | 3,202 | | (181) | | (181) | | 3,021 | | | | 62 | 07/01/2046 | 1.A |
| 31339S-E2-7 | FNCL QA2853 3.000 09/01/49 | | 09/01/2022 | PAY DOWN | | 1,240 | 1,240 | 1,254 | 1,254 | | (14) | | (14) | | 1,240 | | | | 25 | 09/01/2049 | 1.A |
| 31339U-JN-1 | FNCL QA3869 3.500 10/01/49 | | 09/01/2022 | PAY DOWN | | 1,703 | 1,703 | 1,758 | 1,758 | | (55) | | (55) | | 1,703 | | | | 37 | 10/01/2049 | 1.A |
| 3133AK-PS-3 | FNCL QC1333 2.000 05/01/51 | | 09/01/2022 | PAY DOWN | | 4,996 | 4,996 | 5,051 | 5,049 | | (53) | | (53) | | 4,996 | | | | 66 | 05/01/2051 | 1.A |
| 3133GA-AJ-5 | FNCL QN3609 2.000 09/01/35 | | 09/01/2022 | PAY DOWN | | 9,605 | 9,605 | 10,079 | 10,044 | | (439) | | (439) | | 9,605 | | | | 132 | 09/01/2035 | 1.A |
| 3133KK-D6-3 | FNCL RA3725 2.000 10/01/50 | | 09/01/2022 | PAY DOWN | | 10,599 | 10,599 | 10,694 | 10,692 | | (93) | | (93) | | 10,599 | | | | 140 | 10/01/2050 | 1.A |
| 3133KK-WD-7 | FNCL RA4244 1.500 12/01/50 | | 09/01/2022 | PAY DOWN | | 3,519 | 3,519 | 3,565 | 3,561 | | (42) | | (42) | | 3,519 | | | | 34 | 12/01/2050 | 1.A |
| 3133KK-WT-2 | FNCL RA4258 1.500 12/01/50 | | 09/01/2022 | PAY DOWN | | 5,371 | 5,371 | 5,423 | 5,419 | | (48) | | (48) | | 5,371 | | | | 55 | 12/01/2050 | 1.A |
| 3133KK-Z2-8 | FNCL RA4361 1.500 01/01/51 | | 09/01/2022 | PAY DOWN | | 6,552 | 6,552 | 6,620 | 6,614 | | (62) | | (62) | | 6,552 | | | | 63 | 01/01/2051 | 1.A |
| 3133KM-P7-4 | FNCL RA5846 2.000 09/01/51 | | 09/01/2022 | PAY DOWN | | 3,723 | 3,723 | 3,787 | 3,785 | | (62) | | (62) | | 3,723 | | | | 49 | 09/01/2051 | 1.A |
| 3134BY-XG-3 | FNCL QA5179 2.500 12/01/49 | | 09/01/2022 | PAY DOWN | | 1,285 | 1,285 | 1,290 | 1,290 | | (5) | | (5) | | 1,285 | | | | 21 | 12/01/2049 | 1.A |
| 3136A6-TP-9 | FN 1263B HB PAC ACCDIRECT FIX | | 09/01/2022 | PAY DOWN | | 1,162 | 1,162 | 1,184 | 1,172 | | (10) | | (10) | | 1,162 | | | | 15 | 08/25/2041 | 1.A |
| 3136A8-V6-4 | FN 12113F PB PAC FIX | | 09/01/2022 | PAY DOWN | | 3,469 | 3,469 | 3,543 | 3,491 | | (22) | | (22) | | 3,469 | | | | 45 | 10/25/2040 | 1.A |
| 3136AA-IP-7 | FN 12139C MC PAC FIX | | 09/01/2022 | PAY DOWN | | 3,171 | 3,171 | 3,241 | 3,204 | | (33) | | (33) | | 3,171 | | | | 42 | 05/25/2042 | 1.A |
| 3136AB-LF-8 | FN 12148C KB PAC ACCDIRECT FIX | | 09/01/2022 | PAY DOWN | | 2,779 | 2,779 | 2,838 | 2,807 | | (28) | | (28) | | 2,779 | | | | 37 | 03/25/2042 | 1.A |
| 31371L-CE-7 | FNCL 254869 5.500 09/01/33 | | 09/01/2022 | PAY DOWN | | 125 | 125 | 127 | 126 | | (1) | | (1) | | 125 | | | | 4 | 09/01/2033 | 1.A |
| 31371N-CJ-2 | FNCL 256673 5.500 04/01/37 | | 09/01/2022 | PAY DOWN | | 74 | 74 | 75 | 75 | | | | | | 74 | | | | 3 | 04/01/2037 | 1.A |
| 31371N-QN-8 | FNCL 257061 5.000 01/01/23 | | 09/01/2022 | PAY DOWN | | 88 | 88 | 88 | 88 | | | | | | 88 | | | | 3 | 01/01/2023 | 1.A |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|-------------------------|----------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn- ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol |
| 3137AS-VD-3 | FH 4094J KA PAC1 FIX | | 09/01/2022 | PAY DOWN | | 4,575 | 4,575 | 4,619 | 4,597 | | (22) | | (22) | | 4,575 | | | | 53 | 08/15/2041 | 1.A |
| 3137AT-6B-3 | FH 4098D HA PAC FIX | | 09/01/2022 | PAY DOWN | | 4,147 | 4,147 | 4,199 | 4,168 | | (20) | | (20) | | 4,147 | | | | 58 | 05/15/2041 | 1.A |
| 3137AT-GC-0 | FH 4091G TH PAC1 FIX | | 09/01/2022 | PAY DOWN | | 5,344 | 5,344 | 5,488 | 5,344 | | (58) | | (58) | | 5,344 | | | | 71 | 05/15/2041 | 1.A |
| 3137AU-L2-3 | FH 4102K CH PAC1 FIX | | 09/01/2022 | PAY DOWN | | 5,577 | 5,577 | 5,704 | 5,616 | | (39) | | (39) | | 5,577 | | | | 75 | 11/15/2040 | 1.A |
| 3137AY-YA-3 | FH 4170E PE PAC1 FIX | | 09/01/2022 | PAY DOWN | | 3,343 | 3,343 | 3,421 | 3,387 | | (44) | | (44) | | 3,343 | | | | 50 | 01/15/2033 | 1.A |
| 3137GA-HR-1 | FH 3743A PA PAC FIX | | 09/01/2022 | PAY DOWN | | 1,933 | 1,933 | 1,984 | 1,942 | | (9) | | (9) | | 1,933 | | | | 32 | 12/15/2033 | 1.A |
| 3138ER-YP-9 | FNCL AL9717 4.000 01/01/47 | | 09/01/2022 | PAY DOWN | | 1,928 | 1,928 | 2,033 | 2,033 | | (105) | | (105) | | 1,928 | | | | 50 | 01/01/2047 | 1.A |
| 3138WJ-FK-9 | FNCL AS8269 3.000 11/01/46 | | 09/01/2022 | PAY DOWN | | 4,821 | 4,821 | 4,550 | 4,550 | | 270 | | 270 | | 4,821 | | | | 96 | 11/01/2046 | 1.A |
| 3138WJ-K5-6 | FNCL AS8415 3.000 11/01/46 | | 09/01/2022 | PAY DOWN | | 4,821 | 4,821 | 4,825 | 4,825 | | (4) | | (4) | | 4,821 | | | | 91 | 11/01/2046 | 1.A |
| 3138WJ-XN-3 | FNCL AS8784 3.000 02/01/47 | | 09/01/2022 | PAY DOWN | | 2,050 | 2,050 | 1,995 | 1,995 | | 55 | | 55 | | 2,050 | | | | 41 | 02/01/2047 | 1.A |
| 31402C-VZ-2 | FNCL 725232 5.000 03/01/34 | | 09/01/2022 | PAY DOWN | | 376 | 376 | 366 | 369 | | 7 | | 7 | | 376 | | | | 12 | 03/01/2034 | 1.A |
| 31402D-IP-2 | FNCL 725866 4.500 09/01/34 | | 09/01/2022 | PAY DOWN | | 428 | 428 | 416 | 419 | | 9 | | 9 | | 428 | | | | 13 | 09/01/2034 | 1.A |
| 31403C-6L-0 | FNCL 745275 5.000 02/01/36 | | 09/01/2022 | PAY DOWN | | 325 | 325 | 324 | 324 | | 1 | | 1 | | 325 | | | | 11 | 02/01/2036 | 1.A |
| 31403J-SA-5 | FNCL 750313 5.500 11/01/33 | | 09/01/2022 | PAY DOWN | | 75 | 75 | 76 | 76 | | (1) | | (1) | | 75 | | | | 3 | 11/01/2033 | 1.A |
| 31405J-HA-9 | FNCL 790551 5.500 09/01/34 | | 09/01/2022 | PAY DOWN | | 110 | 110 | 112 | 111 | | (1) | | (1) | | 110 | | | | 4 | 09/01/2034 | 1.A |
| 31405S-KJ-2 | FNCL 797797 6.000 04/01/35 | | 09/01/2022 | PAY DOWN | | 2,066 | 2,066 | 2,126 | 2,121 | | (55) | | (55) | | 2,066 | | | | 73 | 04/01/2035 | 1.A |
| 31409X-NT-2 | FNCL 881602 6.500 02/01/36 | | 09/01/2022 | PAY DOWN | | 106 | 106 | 108 | 107 | | (1) | | (1) | | 106 | | | | 5 | 02/01/2036 | 1.A |
| 3140EV-CA-3 | FNCL BC0964 3.500 06/01/46 | | 09/01/2022 | PAY DOWN | | 3,184 | 3,184 | 3,241 | 3,241 | | (57) | | (57) | | 3,184 | | | | 72 | 06/01/2046 | 1.A |
| 3140FO-JJ-4 | FNCL BC4764 3.000 10/01/46 | | 09/01/2022 | PAY DOWN | | 1,762 | 1,762 | 1,710 | 1,710 | | 53 | | 53 | | 1,762 | | | | 35 | 10/01/2046 | 1.A |
| 3140FP-C9-8 | FNCL BE3695 3.500 06/01/47 | | 09/01/2022 | PAY DOWN | | 1,267 | 1,267 | 1,252 | 1,252 | | 15 | | 15 | | 1,267 | | | | 28 | 06/01/2047 | 1.A |
| 3140FU-ZA-9 | FNCL BE8836 3.000 03/01/47 | | 09/01/2022 | PAY DOWN | | 577 | 577 | 563 | 562 | | 15 | | 15 | | 577 | | | | 12 | 03/01/2047 | 1.A |
| 3140GS-KW-1 | FNCL BH3908 4.000 08/01/47 | | 09/01/2022 | PAY DOWN | | 3,150 | 3,150 | 3,335 | 3,335 | | (184) | | (184) | | 3,150 | | | | 85 | 08/01/2047 | 1.A |
| 3140GS-PD-8 | FNCL BH4019 4.000 09/01/47 | | 09/01/2022 | PAY DOWN | | 1,246 | 1,246 | 1,276 | 1,276 | | (30) | | (30) | | 1,246 | | | | 33 | 09/01/2047 | 1.A |
| 3140H1-V2-3 | FNCL BJ0632 4.000 03/01/48 | | 09/01/2022 | PAY DOWN | | 1,183 | 1,183 | 1,212 | 1,212 | | (29) | | (29) | | 1,183 | | | | 31 | 03/01/2048 | 1.A |
| 3140HM-ZA-5 | FNCL BK7936 4.000 11/01/48 | | 09/01/2022 | PAY DOWN | | 3,629 | 3,629 | 3,653 | 3,653 | | (24) | | (24) | | 3,629 | | | | 93 | 11/01/2048 | 1.A |
| 3140J8-6J-7 | FNCL BM4472 3.500 07/01/48 | | 09/01/2022 | PAY DOWN | | 5,424 | 5,424 | 5,309 | 5,309 | | 115 | | 115 | | 5,424 | | | | 125 | 07/01/2048 | 1.A |
| 3140J8-HZ-9 | FNCL BM3847 4.000 05/01/48 | | 09/01/2022 | PAY DOWN | | 1,164 | 1,164 | 1,170 | 1,170 | | (7) | | (7) | | 1,164 | | | | 29 | 05/01/2048 | 1.A |
| 3140J8-SA-6 | FNCL BM4138 4.000 06/01/48 | | 09/01/2022 | PAY DOWN | | 2,362 | 2,362 | 2,403 | 2,403 | | (41) | | (41) | | 2,362 | | | | 59 | 06/01/2048 | 1.A |
| 3140J9-KN-0 | FNCL BM4800 4.000 10/01/48 | | 09/01/2022 | PAY DOWN | | 3,586 | 3,586 | 3,649 | 3,649 | | (63) | | (63) | | 3,586 | | | | 95 | 10/01/2048 | 1.A |
| 3140J9-SN-2 | FNCL BM5024 3.000 11/01/48 | | 09/01/2022 | PAY DOWN | | 4,834 | 4,834 | 4,807 | 4,807 | | 26 | | 26 | | 4,834 | | | | 97 | 11/01/2048 | 1.A |
| 3140JM-SB-4 | FNCL BN5341 4.500 03/01/49 | | 09/01/2022 | PAY DOWN | | 2,675 | 2,675 | 2,806 | 2,806 | | (131) | | (131) | | 2,675 | | | | 83 | 03/01/2049 | 1.A |
| 3140JQ-RY-1 | FNCL BN7702 3.500 08/01/49 | | 09/01/2022 | PAY DOWN | | 2,834 | 2,834 | 2,916 | 2,916 | | (82) | | (82) | | 2,834 | | | | 66 | 08/01/2049 | 1.A |
| 3140JW-QR-4 | FNCL B02263 3.500 10/01/49 | | 09/01/2022 | PAY DOWN | | 2,853 | 2,853 | 2,942 | 2,942 | | (89) | | (89) | | 2,853 | | | | 67 | 10/01/2049 | 1.A |
| 3140JX-RN-0 | FNCL B03192 3.000 10/01/49 | | 09/01/2022 | PAY DOWN | | 1,811 | 1,811 | 1,860 | 1,860 | | (49) | | (49) | | 1,811 | | | | 34 | 10/01/2049 | 1.A |
| 3140KG-R5-4 | FNCL BP8607 2.500 06/01/50 | | 09/01/2022 | PAY DOWN | | 1,899 | 1,899 | 1,983 | 1,972 | | (73) | | (73) | | 1,899 | | | | 33 | 06/01/2050 | 1.A |
| 3140KY-CT-9 | FNCL BR0981 2.500 05/01/51 | | 09/01/2022 | PAY DOWN | | 5,875 | 5,875 | 6,098 | 6,084 | | (209) | | (209) | | 5,875 | | | | 100 | 05/01/2051 | 1.A |
| 3140LO-PW-1 | FNCL BR2236 2.500 08/01/51 | | 09/01/2022 | PAY DOWN | | 6,350 | 6,350 | 6,607 | 6,596 | | (246) | | (246) | | 6,350 | | | | 105 | 08/01/2051 | 1.A |
| 3140L2-4V-2 | FNCL BR4435 2.000 04/01/51 | | 09/01/2022 | PAY DOWN | | 11,212 | 11,212 | 11,290 | 11,286 | | (73) | | (73) | | 11,212 | | | | 143 | 04/01/2051 | 1.A |
| 3140LN-HS-9 | FNCL BT0240 2.000 09/01/51 | | 09/01/2022 | PAY DOWN | | 5,127 | 5,127 | 5,190 | 5,188 | | (61) | | (61) | | 5,127 | | | | 68 | 09/01/2051 | 1.A |
| 3140LY-GB-3 | FNCL BT9193 2.000 11/01/51 | | 09/01/2022 | PAY DOWN | | 4,545 | 4,545 | 4,535 | 4,535 | | 10 | | 10 | | 4,545 | | | | 60 | 11/01/2051 | 1.A |
| 3140O9-HW-6 | FNCL CA2044 4.500 07/01/48 | | 09/01/2022 | PAY DOWN | | 6,149 | 6,149 | 6,374 | 6,374 | | (225) | | (225) | | 6,149 | | | | 189 | 07/01/2048 | 1.A |
| 3140O9-XM-0 | FNCL CA2483 4.500 10/01/48 | | 09/01/2022 | PAY DOWN | | 856 | 856 | 891 | 891 | | (35) | | (35) | | 856 | | | | 25 | 10/01/2048 | 1.A |
| 3140OF-7C-7 | FNCL CA8090 1.500 12/01/50 | | 09/01/2022 | PAY DOWN | | 9,195 | 9,195 | 9,267 | 9,260 | | (65) | | (65) | | 9,195 | | | | 91 | 12/01/2050 | 1.A |
| 3140OM-B2-9 | FNCL CB1856 2.000 10/01/51 | | 09/01/2022 | PAY DOWN | | 2,587 | 2,587 | 2,596 | 2,596 | | (8) | | (8) | | 2,587 | | | | 35 | 10/01/2051 | 1.A |
| 3140X3-BB-0 | FNCL FM0062 3.500 02/01/50 | | 09/01/2022 | PAY DOWN | | 27,798 | 27,798 | 29,484 | 29,484 | | (1,685) | | (1,685) | | 27,798 | | | | 621 | 02/01/2050 | 1.A |
| 3140X5-CM-3 | FNCL FM1875 4.000 01/01/49 | | 09/01/2022 | PAY DOWN | | 981 | 981 | 1,026 | 1,026 | | (45) | | (45) | | 981 | | | | 26 | 01/01/2049 | 1.A |
| 3140X5-P6-2 | FNCL FM2308 4.000 07/01/49 | | 09/01/2022 | PAY DOWN | | 967 | 967 | 1,011 | 1,011 | | (44) | | (44) | | 967 | | | | 25 | 07/01/2049 | 1.A |
| 3140X6-2N-0 | FNCL FM3480 2.500 06/01/50 | | 09/01/2022 | PAY DOWN | | 2,953 | 2,953 | 3,078 | 3,070 | | (117) | | (117) | | 2,953 | | | | 48 | 06/01/2050 | 1.A |
| 3140X6-SW-2 | FNCL FM3232 3.500 04/01/48 | | 09/01/2022 | PAY DOWN | | 2,805 | 2,805 | 2,972 | 2,972 | | (167) | | (167) | | 2,805 | | | | 71 | 04/01/2048 | 1.A |
| 3140X6-ZY-0 | FNCL FM3458 3.000 01/01/50 | | 09/01/2022 | PAY DOWN | | 4,544 | 4,544 | 4,802 | 4,802 | | (258) | | (258) | | 4,544 | | | | 91 | 01/01/2050 | 1.A |
| 3140X8-3J-4 | FNCL FM5300 1.500 12/01/50 | | 09/01/2022 | PAY DOWN | | 3,205 | 3,205 | 3,236 | 3,233 | | (29) | | (29) | | 3,205 | | | | 32 | 12/01/2050 | 1.A |
| 3140X8-P9-2 | FNCL FM4947 2.000 12/01/50 | | 09/01/2022 | PAY DOWN | | 6,724 | 6,724 | 6,987 | 6,965 | | (241) | | (241) | | 6,724 | | | | 88 | 12/01/2050 | 1.A |
| 3140XA-2H-4 | FNCL FM7075 4.000 07/01/49 | | 09/01/2022 | PAY DOWN | | 16,655 | 16,655 | 17,998 | 17,998 | | (1,343) | | (1,343) | | 16,655 | | | | 445 | 07/01/2049 | 1.A |
| 3140XA-TM-4 | FNCL FM6855 2.500 04/01/51 | | 09/01/2022 | PAY DOWN | | 9,351 | 9,351 | 9,706 | 9,687 | | (336) | | (336) | | 9,351 | | | | 153 | 04/01/2051 | 1.A |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|--|---------|---------------|----------------------------|---------------------------|----------------|-----------|-------------|--|---|---|--|--|--|--|--|----------------------------------|-------------------------------|---|-----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For-ign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| 3140XA-Z4-7 | FNCL FM7062 2.500 01/01/51 | | 09/01/2022 | PAY DOWN | | 6,861 | 6,861 | 7,130 | 7,127 | | (266) | | (266) | | 6,861 | | | | 115 | 01/01/2051 | 1.A |
| 3140XC-ZA-5 | FNCL FM8868 2.000 10/01/36 | | 09/01/2022 | PAY DOWN | | 8,801 | 8,801 | 9,105 | 9,099 | | (298) | | (298) | | 8,801 | | | | 114 | 10/01/2036 | 1.A |
| 3140XG-UA-5 | FNCL FS1476 3.000 03/01/52 | | 09/01/2022 | PAY DOWN | | 1,605 | 1,605 | 1,462 | | | | | 143 | | 1,605 | | | | 7 | 03/01/2052 | 1.A |
| 31416R-FA-6 | FNCL AA7360 4.500 01/01/34 | | 09/01/2022 | PAY DOWN | | 136 | 136 | 136 | 136 | | | 1 | 1 | | 136 | | | | 4 | 01/01/2034 | 1.A |
| 31416R-HJ-5 | FNCL AA7432 4.500 06/01/39 | | 09/01/2022 | PAY DOWN | | 1,285 | 1,285 | 1,282 | 1,282 | | | 3 | 3 | | 1,285 | | | | 39 | 06/01/2039 | 1.A |
| 31416Y-BX-5 | FNCL AB2753 3.500 04/01/26 | | 09/01/2022 | PAY DOWN | | 1,504 | 1,504 | 1,508 | 1,504 | | | | | | 1,504 | | | | 36 | 04/01/2039 | 1.A |
| 31417A-VT-3 | FNCL AB4225 3.500 01/01/42 | | 09/01/2022 | PAY DOWN | | 3,248 | 3,248 | 3,421 | 3,415 | | (167) | | (167) | | 3,248 | | | | 75 | 01/01/2042 | 1.A |
| 31417V-PZ-0 | FNCL AC8539 4.000 12/01/24 | | 09/01/2022 | PAY DOWN | | 302 | 302 | 309 | 303 | | (1) | | (1) | | 302 | | | | 8 | 12/01/2024 | 1.A |
| 31418C-4F-8 | FNCL MA3521 4.000 11/01/48 | | 09/01/2022 | PAY DOWN | | 923 | 923 | 961 | 961 | | (38) | | (38) | | 923 | | | | 24 | 11/01/2048 | 1.A |
| 31418C-4W-1 | FNCL MA3536 4.000 12/01/48 | | 09/01/2022 | PAY DOWN | | 1,101 | 1,101 | 1,143 | 1,143 | | (42) | | (42) | | 1,101 | | | | 29 | 12/01/2048 | 1.A |
| 31418C-FD-1 | FNCL MA2863 3.000 01/01/47 | | 09/01/2022 | PAY DOWN | | 2,307 | 2,307 | 2,239 | 2,239 | | 69 | | 69 | | 2,307 | | | | 46 | 01/01/2047 | 1.A |
| 31418C-YM-0 | FNCL MA3415 4.000 07/01/48 | | 09/01/2022 | PAY DOWN | | 633 | 633 | 658 | 658 | | (26) | | (26) | | 633 | | | | 17 | 07/01/2048 | 1.A |
| 31418C-ZJ-6 | FNCL MA3444 4.500 08/01/48 | | 09/01/2022 | PAY DOWN | | 1,652 | 1,652 | 1,740 | 1,740 | | (88) | | (88) | | 1,652 | | | | 48 | 08/01/2048 | 1.A |
| 31418D-4C-3 | FNCL MA4418 2.000 09/01/36 | | 09/01/2022 | PAY DOWN | | 4,365 | 4,365 | 4,524 | 4,515 | | (150) | | (150) | | 4,365 | | | | 58 | 09/01/2036 | 1.A |
| 31418D-BF-8 | FNCL MA3637 3.500 04/01/49 | | 09/01/2022 | PAY DOWN | | 1,254 | 1,254 | 1,287 | 1,287 | | (34) | | (34) | | 1,254 | | | | 29 | 04/01/2049 | 1.A |
| 31418D-C6-7 | FNCL MA3692 3.500 07/01/49 | | 09/01/2022 | PAY DOWN | | 1,690 | 1,690 | 1,737 | 1,737 | | (48) | | (48) | | 1,690 | | | | 39 | 07/01/2049 | 1.A |
| 31418D-CA-8 | FNCL MA3664 4.000 05/01/49 | | 09/01/2022 | PAY DOWN | | 1,449 | 1,449 | 1,504 | 1,449 | | (54) | | (54) | | 1,449 | | | | 38 | 05/01/2049 | 1.A |
| 31418D-CY-6 | FNCL MA3686 3.500 06/01/49 | | 09/01/2022 | PAY DOWN | | 1,217 | 1,217 | 1,232 | 1,232 | | (15) | | (15) | | 1,217 | | | | 28 | 06/01/2049 | 1.A |
| 31418D-ET-5 | FNCL MA3745 3.500 08/01/49 | | 09/01/2022 | PAY DOWN | | 1,397 | 1,397 | 1,432 | 1,432 | | (35) | | (35) | | 1,397 | | | | 32 | 08/01/2049 | 1.A |
| 31418D-JR-4 | FNCL MA3971 3.000 12/01/49 | | 09/01/2022 | PAY DOWN | | 1,905 | 1,905 | 1,928 | 1,928 | | (24) | | (24) | | 1,905 | | | | 38 | 12/01/2049 | 1.A |
| 31418D-KK-7 | FNCL MA3897 3.000 01/01/35 | | 09/01/2022 | PAY DOWN | | 3,060 | 3,060 | 3,145 | 3,145 | | (85) | | (85) | | 3,060 | | | | 61 | 01/01/2035 | 1.A |
| 31418D-KT-8 | FNCL MA3905 3.000 01/01/50 | | 09/01/2022 | PAY DOWN | | 1,317 | 1,317 | 1,336 | 1,336 | | (19) | | (19) | | 1,317 | | | | 26 | 01/01/2050 | 1.A |
| 31418D-UJ-9 | FNCL MA4184 3.000 11/01/50 | | 09/01/2022 | PAY DOWN | | 12,944 | 12,944 | 13,506 | 13,506 | | (562) | | (562) | | 12,944 | | | | 257 | 11/01/2050 | 1.A |
| 31418E-B9-0 | FNCL MA4563 2.500 03/01/52 | | 09/01/2022 | PAY DOWN | | 1,670 | 1,670 | 1,508 | | | 161 | | 161 | | 1,670 | | | | 5 | 03/01/2052 | 1.A |
| 31418E-GH-7 | FNCL MA4699 3.500 08/01/52 | | 09/01/2022 | PAY DOWN | | 730 | 730 | 702 | | | 28 | | 28 | | 730 | | | | 3 | 08/01/2052 | 1.A |
| 31418E-HK-9 | FNCL MA4733 4.500 09/01/52 | | 09/01/2022 | PAY DOWN | | 7,684 | 7,684 | 7,685 | | | (2) | | (2) | | 7,684 | | | | 29 | 09/01/2052 | 1.A |
| 31419A-ZT-3 | FNCL AE0785 3.000 01/01/26 | | 09/01/2022 | PAY DOWN | | 1,383 | 1,383 | 1,388 | 1,383 | | | | | | 1,383 | | | | 28 | 01/01/2026 | 1.A |
| 485424-QA-6 | STATE OF KANSAS DEPARTMENT OF TRANSPORTA | | 09/01/2022 | MATURITY | | 250,000 | 250,000 | 303,898 | 255,610 | | (5,610) | | (5,610) | | 250,000 | | | | 12,500 | 09/01/2022 | 1.C FE |
| 57604P-5P-5 | MASSACHUSETTS CLEAN WATER TRUST | | 08/01/2022 | CALLED AT 100 | | 21,000 | 21,000 | 24,247 | 23,526 | | (234) | | (234) | | 23,292 | | (2,292) | (2,292) | 1,090 | 08/01/2040 | 1.A FE |
| 91743P-DY-8 | UTAH HOUSING CORPORATION | | 09/01/2022 | PAY DOWN | | 2,237 | 2,237 | 2,343 | | | (106) | | (106) | | 2,237 | | | | 39 | 01/21/2052 | 1.B FE |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 681,355 | 681,355 | 748,097 | 677,392 | | (14,671) | | (14,671) | | 683,647 | | (2,292) | (2,292) | 20,843 | XXX | XXX |
| 002824-BG-4 | ABBOTT LABORATORIES | | 09/01/2022 | US BANCORP INVESTMENTS INC | | 129,871 | 125,000 | 132,009 | 131,010 | | (204) | | (204) | | 130,806 | | (934) | (934) | 4,552 | 11/30/2036 | 1.E FE |
| 025816-CW-7 | AMERICAN EXPRESS COMPANY | | 09/01/2022 | TD SECURITIES AUTOMATED | | 96,405 | 100,000 | 99,353 | | | 22 | | 22 | | 99,375 | | (2,970) | (2,970) | 1,384 | 05/03/2029 | 1.F FE |
| 05338G-AA-4 | AVALARA INC. | | 08/15/2022 | EXCHANGE OFFER | | 203,489 | 205,000 | 203,233 | 186,794 | 16,466 | 230 | | 16,696 | | 203,489 | | | | 20 | 08/01/2026 | 4.A |
| 06606W-AN-4 | BANKBOSTON HOME EQUITY LOAN TRUST 1998-2 | | 09/01/2022 | PAY DOWN | | | | | | | | | | | | | | | | 11/25/2028 | 4.B Z |
| 09857L-AR-9 | BOOKING HOLDINGS INC. | | 09/01/2022 | VARIOUS | | 94,341 | 95,000 | 94,842 | 94,865 | | 9 | | 9 | | 94,874 | | (533) | (533) | 3,942 | 04/13/2030 | 1.G FE |
| 12667F-RY-3 | CWALT 04220B 1A1 SR SEQ FIX | | 09/01/2022 | PAY DOWN | | 630 | 630 | 637 | 636 | | (6) | | (6) | | 630 | | | | 26 | 10/25/2034 | 1.A FM |
| 12669G-YP-0 | CWHL 0510 A4 FIX | | 07/01/2022 | PAY DOWN | | 89 | 89 | 54 | 24 | 35 | 35 | | 70 | | 89 | | | | (213) | 05/25/2035 | 1.D FM |
| 12669G-YP-0 | CWHL 0510 A4 FIX | | 08/01/2022 | PAY DOWN | | 40 | 3,879 | 2,374 | 1,069 | 1,537 | (2,329) | | (792) | | 40 | | | | (56) | 05/25/2035 | 5.B FM |
| 172973-4C-0 | CMSI 058 1A5 FIX | | 09/01/2022 | PAY DOWN | | 276 | 276 | 264 | 268 | | 8 | | 8 | | 276 | | | | 11 | 11/25/2035 | 1.A FM |
| 23242M-AD-3 | CWHEQ HOME EQUITY LOAN TRUST SERIES 2006 | | 09/01/2022 | PAY DOWN | | 1,025 | 791 | 343 | 345 | | 681 | | 681 | | 1,025 | | | | 25 | 01/25/2039 | 1.D FM |
| 24422E-TV-1 | JOHN DEERE CAPITAL CORPORATION | | 09/08/2022 | MATURITY | | 125,000 | 125,000 | 119,416 | 124,087 | | 913 | | 913 | | 125,000 | | | | 2,688 | 09/08/2022 | 1.F FE |
| 278062-AC-8 | EATON CORPORATION | | 09/15/2022 | CALLED AT 100 | | 165,000 | 165,000 | 164,945 | | | 46 | | 46 | | 164,991 | | 9 | 9 | 3,945 | 11/02/2022 | 2.A FE |
| 406216-BD-2 | HALLIBURTON COMPANY | | 09/25/2022 | CALLED AT 100 | | 260,000 | 260,000 | 265,325 | 261,268 | | (692) | | (692) | | 260,576 | | (576) | (576) | 10,465 | 08/01/2023 | 2.A FE |
| 55024U-AD-1 | LUMENTUM HOLDINGS INC. | | 07/29/2022 | J.P. MORGAN | | 16,544 | 15,000 | 18,478 | 17,894 | | (362) | | (362) | | 17,532 | | (988) | (988) | 47 | 12/15/2026 | 3.C |
| 585055-BT-2 | MEDTRONIC INC | | 08/08/2022 | SECURITIES | | 130,418 | 125,000 | 129,478 | 128,555 | | (124) | | (124) | | 128,431 | | 1,987 | 1,987 | 4,937 | 03/15/2035 | 1.G FE |
| 594918-BZ-6 | MICROSOFT CORPORATION | | 08/08/2022 | MORGAN STANLEY | | 105,288 | 100,000 | 103,586 | 103,066 | | (96) | | (96) | | 102,970 | | 2,318 | 2,318 | 4,146 | 02/06/2037 | 1.A FE |
| 64828Y-AR-2 | NMMLT 142 A3 SR FIX | | 09/01/2022 | PAY DOWN | | 491 | 491 | 503 | 501 | | (10) | | (10) | | 491 | | | | 12 | 05/26/2054 | 1.A FE |
| 82509L-AA-5 | SHOPIFY INC. | | 07/08/2022 | VARIOUS | | 167,616 | 194,000 | 227,701 | | | (4,786) | | (4,786) | | 222,916 | | (55,300) | (55,300) | 169 | 11/01/2025 | 3.A |
| 88579Y-BB-6 | 3M COMPANY | | 09/02/2022 | MORGAN STANLEY | | 49,611 | 50,000 | 50,586 | 50,255 | | (82) | | (82) | | 50,172 | | (562) | (562) | 1,729 | 02/14/2024 | 1.E FE |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|------------------------------|--|--------------|------------------|-----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol |
| 904764-AU-1 | UNILEVER CAPITAL CORPORATION | | 09/01/2022 | JANE STREET EXECUTION | | 93,054 | 100,000 | 87,979 | 92,507 | | 1,016 | | 1,016 | | 93,524 | | (470) | (470) | 2,211 | 07/28/2026 | 1.E FE |
| QJ9360-32-3 | BRENNTAG FINANCE B.V. | D | 09/26/2022 | SERVICES | | 248,125 | 250,000 | 274,500 | 261,650 | | (9,353) | | (9,353) | | 252,296 | | (4,171) | (4,171) | 6,192 | 12/02/2022 | 2.B |
| 1109999999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | 1,887,313 | 1,915,156 | 1,975,107 | 1,619,739 | 18,038 | (15,084) | | 2,954 | | 1,949,503 | | (62,190) | (62,190) | 46,232 | XXX | XXX |
| 2509999997 | Total - Bonds - Part 4 | | | | | 3,788,656 | 3,827,044 | 3,958,533 | 3,531,099 | 18,038 | (30,111) | | (12,073) | | 3,866,759 | | (78,104) | (78,104) | 96,811 | XXX | XXX |
| 2509999998 | Total - Bonds - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2509999999 | Total - Bonds | | | | | 3,788,656 | 3,827,044 | 3,958,533 | 3,531,099 | 18,038 | (30,111) | | (12,073) | | 3,866,759 | | (78,104) | (78,104) | 96,811 | XXX | XXX |
| 4509999997 | Total - Preferred Stocks - Part 4 | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 4509999998 | Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4509999999 | Total - Preferred Stocks | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 5989999997 | Total - Common Stocks - Part 4 | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 5989999998 | Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5989999999 | Total - Common Stocks | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 5999999999 | Total - Preferred and Common Stocks | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 6009999999 | Totals | | | | | 3,788,656 | XXX | 3,958,533 | 3,531,099 | 18,038 | (30,111) | | (12,073) | | 3,866,759 | | (78,104) | (78,104) | 96,811 | XXX | XXX |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|--|------|------------------|--|--|---|--------------|-------------|-----|
| | | | | | 6 | 7 | 8 | |
| | | | | | First Month | Second Month | Third Month | |
| Depository | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | | | | * |
| Federal Home Loan Bank of Cincinnati Cincinnati, OH | | 2.450 | 74 | | 17,720 | 28,675 | 15,663 | XXX |
| MidWestOne Bank Dubuque, IA | | | | | 33,240 | 40,416 | 27,188 | XXX |
| First Financial Bank Celina, OH | | | | | (4,368,288) | (4,427,152) | (4,140,847) | XXX |
| 0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | XXX | XXX | | | | | | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 74 | | (4,317,327) | (4,358,061) | (4,097,996) | XXX |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 74 | | (4,317,327) | (4,358,061) | (4,097,996) | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | | | | XXX |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| 0599999. Total - Cash | XXX | XXX | 74 | | (4,317,327) | (4,358,061) | (4,097,996) | XXX |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2022

NAIC Group Code 0035 NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1 Direct Written Premium | 2 Direct Earned Premium | 3 Direct Losses Incurred |
|--------------------------------|-------------------------------|--------------------------------|
| \$ | \$ | \$ |

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 69,557

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$