



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

## Sidecar Health Insurance Company

NAIC Group Code	00000 (Current Period)	00000 (Prior Period)	NAIC Company Code	17104	Employer's ID Number		86-2011787
Organized under the Laws of			Ohio	State of Domicile or Port of Entry			Ohio
Country of Domicile				United States			
Licensed as business type:		Life, Accident & Health [ X ] Dental Service Corporation [ ] Other [ ]	Property/Casualty [ ] Vision Service Corporation [ ]	Hospital, Medical & Dental Service or Indemnity [ ] Health Maintenance Organization [ ] Is HMO Federally Qualified? Yes [ ] No [ ]			
Incorporated/Organized		02/25/2021	Commenced Business		09/30/2021		
Statutory Home Office		One Columbus, Suite 495, 10 West Broad Street (Street and Number)			Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Main Administrative Office		2381 Rosecrans Ave Ste 400 (Street and Number)	El Segundo, CA, US 90245 (City or Town, State, Country and Zip Code)		424-666-2815 (Area Code) (Telephone Number)		
Mail Address		2381 Rosecrans Ave Ste 400 (Street and Number or P.O. Box)			El Segundo, CA, US 90245 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records		2381 Rosecrans Ave Ste 400 (Street and Number)			El Segundo, CA, US 90245 (City or Town, State, Country and Zip Code)		
Internet Web Site Address		N/A					
Statutory Statement Contact		Stuart Battersby (Name) sbattersby@SidecarHealth.com (E-Mail Address)	424-666-2815 (Area Code) (Telephone Number) (Extension) 866-429-2596 (FAX Number)				

### OFFICERS

Name	Title	Name	Title
Patrick Quigley	President & Chief Executive Officer General Counsel and Chief Risk Officer	Stuart Battersby	Chief Financial Officer
Monica Auciello			

### OTHER OFFICERS

Doug Lynch	Chief Actuary	Veronica Osetinsky	Chief Operating Officer

### DIRECTORS OR TRUSTEES

Monica Auciello	Jennifer Kent	Molly Bonakdarpour	Patrick Quigley
Stuart Battersby			

State of .....

ss

County of .....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Quigley President & Chief Executive Officer	Stuart Battersby Chief Financial Officer	Monica Auciello General Counsel and Chief Risk Officer
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a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this  
day of \_\_\_\_\_,

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	6,665,061		6,665,061	5,184,711
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 1,254,341 ), cash equivalents (\$ ..... 1,491,308 ) and short-term investments (\$ ..... 0 ) .....	2,745,649		2,745,649	4,900,348
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	9,410,711	0	9,410,711	10,085,059
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	30,329		30,329	11,857
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	29,601		29,601	0
24. Health care (\$ ..... 1,218 ) and other amounts receivable .....	30,075		30,075	0
25. Aggregate write-ins for other-than-invested assets .....	85,604	85,604	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	9,586,319	85,604	9,500,715	10,096,916
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	9,586,319	85,604	9,500,715	10,096,916
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....			0	0
1103. .....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Prepaid Expense .....	85,604	85,604	0	0
2502. .....	0		0	
2503. .....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	85,604	85,604	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded)	458,357		458,357	0
2. Accrued medical incentive pool and bonus amounts	483,766		483,766	0
3. Unpaid claims adjustment expenses	18,697		18,697	0
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act			0	0
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	.71,890		71,890	.93,395
9. General expenses due or accrued	352,526		352,526	.22,294
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	.33,341		33,341	0
12. Amounts withheld or retained for the account of others	.51,768		51,768	0
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	337,714		337,714	.81,269
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ ..... current)	0	0	0	0
24. Total liabilities (Lines 1 to 23)	1,808,058	0	1,808,058	196,958
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	3,000,000	1,000,000
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX	7,000,000	.9,000,000
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	(2,307,343)	(100,042)
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... )	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... )	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	7,692,657	.9,899,958
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	9,500,715	10,096,916
<b>DETAILS OF WRITE-INS</b>				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	0	0	0	0
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

## STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX.....	2,569.....	0.....	0.....
2. Net premium income (including \$ non-health premium income).....	XXX.....	822,337.....	0.....	0.....
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....	.....	0.....	0.....
4. Fee-for-service (net of \$ medical expenses).....	XXX.....	.....	0.....	0.....
5. Risk revenue.....	XXX.....	.....	0.....	0.....
6. Aggregate write-ins for other health care related revenues.....	XXX.....	0.....	0.....	0.....
7. Aggregate write-ins for other non-health revenues.....	XXX.....	0.....	0.....	0.....
8. Total revenues (Lines 2 to 7).....	XXX.....	822,337.....	0.....	0.....
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits.....	.....	.....	0.....	0.....
10. Other professional services.....	.....	.....	0.....	0.....
11. Outside referrals.....	.....	598,810.....	0.....	0.....
12. Emergency room and out-of-area.....	.....	30,168.....	0.....	0.....
13. Prescription drugs.....	.....	156,790.....	0.....	0.....
14. Aggregate write-ins for other hospital and medical.....	0.....	0.....	0.....	0.....
15. Incentive pool, withhold adjustments and bonus amounts.....	.....	483,766.....	0.....	0.....
16. Subtotal (Lines 9 to 15).....	0.....	1,269,534.....	0.....	0.....
<b>Less:</b>				
17. Net reinsurance recoveries.....	.....	.....	0.....	0.....
18. Total hospital and medical (Lines 16 minus 17).....	0.....	1,269,534.....	0.....	0.....
19. Non-health claims (net).....	.....	.....	0.....	0.....
20. Claims adjustment expenses, including \$ 28,750 cost containment expenses.....	.....	47,447.....	0.....	0.....
21. General administrative expenses.....	.....	1,684,236.....	9,809.....	93,112.....
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....	.....	.....	0.....	0.....
23. Total underwriting deductions (Lines 18 through 22).....	0.....	3,001,217.....	9,809.....	93,112.....
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	(2,178,881).....	(9,809).....	(93,112).....
25. Net investment income earned.....	.....	56,184.....	(5,442).....	(5,930).....
26. Net realized capital gains (losses) less capital gains tax of \$.....	.....	.....	0.....	0.....
27. Net investment gains (losses) (Lines 25 plus 26).....	0.....	56,184.....	(5,442).....	(5,930).....
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... (amount charged off \$ ..... )].....	.....	.....	0.....	0.....
29. Aggregate write-ins for other income or expenses.....	0.....	0.....	0.....	0.....
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	(2,122,697).....	(15,252).....	(99,042).....
31. Federal and foreign income taxes incurred.....	XXX.....	.....	0.....	0.....
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	(2,122,697).....	(15,252).....	(99,042).....
<b>DETAILS OF WRITE-INS</b>				
0601.....	XXX.....	.....	.....	.....
0602.....	XXX.....	.....	.....	.....
0603.....	XXX.....	.....	.....	.....
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0.....	0.....	0.....
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX.....	0.....	0.....	0.....
0701.....	XXX.....	.....	.....	.....
0702.....	XXX.....	.....	.....	.....
0703.....	XXX.....	.....	.....	.....
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0.....	0.....	0.....
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX.....	0.....	0.....	0.....
1401.....	.....	.....	.....	.....
1402.....	.....	.....	.....	.....
1403.....	.....	.....	.....	.....
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0.....	0.....	0.....	0.....
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0.....	0.....	0.....	0.....
2901.....	.....	.....	.....	.....
2902.....	.....	.....	.....	.....
2903.....	.....	.....	.....	.....
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0.....	0.....	0.....	0.....
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0.....	0.....	0.....	0.....

## STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year	9,899,958	0	0
34. Net income or (loss) from Line 32	(2,122,697)	(15,252)	(99,042)
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	0	0	0
37. Change in net unrealized foreign exchange capital gain or (loss)	0	0	0
38. Change in net deferred income tax	0	0	0
39. Change in nonadmitted assets	(84,604)	(1,000)	(1,000)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles	0	0	0
44. Capital Changes:			
44.1 Paid in	1,000,000	1,000,000	1,000,000
44.2 Transferred from surplus (Stock Dividend)	0	0	0
44.3 Transferred to surplus	0	0	0
45. Surplus adjustments:			
45.1 Paid in	9,000,000	9,000,000	9,000,000
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	(2,207,301)	9,983,748	9,899,958
49. Capital and surplus end of reporting period (Line 33 plus 48)	7,692,657	9,983,748	9,899,958
<b>DETAILS OF WRITE-INS</b>			
4701.	0	0	0
4702.	0	0	0
4703.	0	0	0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	821,357	0	93,395
2. Net investment income.....	68,962	(11,089)	(11,363)
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 to 3).....	890,318	(11,089)	82,032
5. Benefit and loss related payments.....	344,670	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	1,382,754	7,798	71,818
7. Commissions, expenses paid and aggregate write-ins for deductions.....		0	0
8. Dividends paid to policyholders.....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9).....	1,727,424	7,798	71,818
11. Net cash from operations (Line 4 minus Line 10).....	(837,106)	(18,886)	10,214
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	533,513	0	31,425
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	603,988	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	533,513	603,988	31,425
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,045,114	1,693,966	5,222,561
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,045,114	1,693,966	5,222,561
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,511,601)	(1,089,979)	(5,191,136)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	10,000,000	10,000,000
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	194,008	0	81,270
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	194,008	10,000,000	10,081,270
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(2,154,699)	8,891,135	4,900,348
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,900,348	0	0
19.2 End of period (Line 18 plus Line 19.1).....	2,745,649	8,891,135	4,900,348

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group							
Total Members at end of:										
1. Prior Year .....	0	0	.0	0	0	.0	0	0	.0	.0
2. First Quarter .....	244	.244	.0	0	0	0	0	0	0	.0
3. Second Quarter .....	257	.257	.0	0	0	.0	0	0	.0	.0
4. Third Quarter .....	409	.249	.160	0	0	.0	0	0	.0	.0
5. Current Year	0									
6. Current Year Member Months	2,569	2,192	377							
Total Member Ambulatory Encounters for Period:										
7. Physician .....	701	.637	64							
8. Non-Physician .....	209	206	3							
9. Total	910	843	67	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	26	26								
11. Number of Inpatient Admissions	14	14								
12. Health Premiums Written (a) .....	995,360	855,263	140,097							
13. Life Premiums Direct .....	0									
14. Property/Casualty Premiums Written .....	0									
15. Health Premiums Earned .....	0									
16. Property/Casualty Premiums Earned .....	0									
17. Amount Paid for Provision of Health Care Services .....	327,411	321,910	5,501							
18. Amount Incurred for Provision of Health Care Services	1,269,534	1,142,858	126,676							

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

## **CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**

### Aging Analysis of Unpaid Claim

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims unpaid (Reported) Benefits Pyble to Members of Indv Mkt HP...		13,729				13,729
0199999 Individually listed claims unpaid	0	13,729	0	0	0	13,729
0299999 Aggregate accounts not individually listed-uncovered						
0399999 Aggregate accounts not individually listed-covered	6,738	425				7,163
0499999 Subtotals	6,738	14,154	0	0	0	20,891
0599999 Unreported claims and other claim reserves	XXX	XXX	XXX	XXX	XXX	437,461
0699999 Total amounts withheld	XXX	XXX	XXX	XXX	XXX	
0799999 Total claims unpaid	XXX	XXX	XXX	XXX	XXX	458,351
0899999 Accrued medical incentive pool and bonus amounts	XXX	XXX	XXX	XXX	XXX	483,760

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

## UNDERWRITING AND INVESTMENT EXHIBIT

## ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....		327,411		458,357	0	0
2. Medicare Supplement .....					0	0
3. Dental only .....					0	0
4. Vision only .....					0	0
5. Federal Employees Health Benefits Plan .....					0	0
6. Title XVIII - Medicare .....					0	0
7. Title XIX - Medicaid .....					0	0
8. Other health .....					0	0
9. Health subtotal (Lines 1 to 8).....	0	327,411	0	458,357	0	0
10. Health care receivables (a).....		1,218			0	0
11. Other non-health .....					0	0
12. Medical incentive pools and bonus amounts .....				483,766	0	0
13. Totals (Lines 9-10+11+12)	0	326,193	0	942,123	0	0

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

# NOTES TO FINANCIAL STATEMENTS

## Note 1 - Summary of Significant Accounting Policies

The footnotes to the 2021 annual statement should be read in conjunction with these quarterly statements. Only items of significance or that are substantially different from the annual statement are included in the quarterly statement notes to financial statements.

Sidecar Health Insurance Company (“The Company”) is dedicated to providing simple and transparent insurance options based on cash prices including launching a new Affordable Care Act (ACA) product line, starting with plans available in Ohio for Plan Year 2022. This new product meets all ACA requirements. Sidecar Health is a licensed insurer domiciled in Ohio. The Company began writing policies in 2022 and received \$93,395 in advance premiums at December 31, 2021 related to policies inception on or after January 1, 2022. In the third quarter of 2022, the Company began writing in the large employer group line in addition to the individual market line.

### **1A. Accounting Practices**

The Company prepares its statutory financial statements in conformity with accounting practices prescribed by the State of Ohio. The State of Ohio requires that insurance entities domiciled in Ohio prepare their statutory basis financial statements in accordance with the Statutory Accounting Principles as per the NAIC Accounting Practices and Procedures Manual (NAIC SAP).

	SSAP	F/S Page	F/S Line	YTD 09/30/22	2021
<b>NET INCOME (LOSS)</b>					
(1) Sidecar Hlth Ins Co state basis (Page 4, Line 32, Columns 2 & 3)				(\$2,122,697)	\$99,042
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				0	0
(4) NAIC SAP (1 – 2 – 3 = 4)				<u>(\$2,122,697)</u>	<u>\$99,042</u>
<b>SURPLUS</b>					
(5) Sidecar Hlth Ins. Co state basis (Page 3, line 33, Columns 3 & 4)				\$7,692,657	\$9,899,958
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)				<u>\$7,692,657</u>	<u>\$9,899,958</u>

### **1B. Use of Estimates in the Preparation of Financial Statements**

The preparation of financial statements in conformity with the NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### **1C. Accounting Policies**

Expenses incurred in connection with acquiring new business are charged to operations as incurred.

The Company’s health plans use a non-network indemnity model to pay members an allowed amount for each procedure, device, or drug billed by a provider or pharmacy in connection with delivering covered services. Members pay providers at the point of service using either their own payment method or a Company-issued Visa card. Members submit proof of loss to the Company and, subject to cost sharing, the Company reimburses members the applicable allowed amount for the drug or service, regardless of billed charges. The Company fully funds charges made by members to the Sidecar Health Visa card for services not subject to cost sharing and for any services incurred after the member has met their out-of-pocket maximum. Until the member submits proof of loss the Company treats this charge to the Sidecar Health Visa card as an account receivable. The company has \$28,857 in such Member Receivables to date.

The Company’s health plans use a non-network indemnity model to pay members an allowed amount for each procedure, device, or drug billed by a provider or pharmacy in connection with delivering covered services. As the Company does not have any contracts with providers, all medical expenses are reported as outside referrals, other than expenses for emergency room services or prescription drugs, which are reported on their respective lines.

As of September 30, 2022 the Company has reported \$483,766 as accrued medical incentive pool and bonus amounts on the statement of liabilities, capital and surplus, and as total incentive pool, withhold adjustments and bonus amounts

## **NOTES TO FINANCIAL STATEMENTS**

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on the statement of revenue and expenses representing estimated risk adjustment charges for the state market pool related to off-exchange ACA lives in Ohio.

The Company pays claims by crediting the applicable Benefit Amount for covered services to the member's Sidecar Health account. The balance in this account can be withdrawn by the member and received in the form of a check payment from the Company's claims account. Sidecar Health account balances are reflected as amounts retained for the account of others on the Company's balance sheet.

1C.(2) - SVO-Identified securities – there are no investments reported at a different measurement method from what was used in an earlier current-year interim and/or in a prior annual statement.

1C.(6) - Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

**1D. Going Concern** Based upon its evaluation of relevant conditions and events, management is confident of the Company's ability to continue as a going concern.

**Note 2 - Accounting Changes and Corrections of Errors** - None.

**Note 3 - Business Combinations and Goodwill** - None.

**Note 4A-D - Discontinued Operations** - None.

**Note 5 - Investments** -

5A-C. The Company has no investments in mortgage loans, restructured debt, reverse mortgages, repurchase agreements or real estate. There are no significant changes in investments.

The unrealized losses on the Company's fixed maturity investments are primarily caused by changes in interest rates. The contractual terms of these investments do not permit the issuer to settle the securities at a price less than the amortized cost of the investment. The Company intends and believes it can hold these investments until an expected recovery of fair value.

5D. Investments in Loan Backed Securities –

- 1) Prepayment assumptions for mortgage-backed securities are based on estimates provided by the dealer markets.
- 2 & 3) there are no OTTI adjustments on the company's mortgage backed securities.
- 4) There are no OTTI impaired mortgage backed securities.

5E. Dollar Repurchase Agreements and/or Securities Lending Transactions – None.

5F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

5G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

5H. Repurchase Agreements Transactions Accounted for as a Sale – None.

5I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None.

5J. Real Estate – None.

5K. Low-Income Housing Tax Credits (LIHTC) – None.

5L. Restricted Assets - None.

5M. Working Capital Finance Investments – None.

5N. Offsetting and Netting of Assets and Liabilities – None.

5O. 5\* Securities – None.

5P. Short Sales – None.

5Q. Prepayment Penalty and Acceleration Fees – None.

5R. Cash Pool – None.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies** - None.

**Note 7 - Investment Income**

The Company has no investments with income in arrears or over 90 days past due.

**Note 8A-B - Derivative Instruments** - None.

# NOTES TO FINANCIAL STATEMENTS

## Note 9 - Income Taxes

A. The components of the net deferred tax asset/liability at December 31 are as follows:

	9/30/2022			12/31/2021			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
1.									
(a)	Gross Deferred Tax Assets	466,828	466,828	20,799	6,733	27,532	446,029	(6,733)	439,296
(b)	Statutory Valuation Allowance Adjustments	466,618	466,618	20,799	6,733	27,532	445,819	(6,733)	439,086
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	210	210	-	-	-	210	-	210
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	210	210	-	-	-	210	-	210
(f)	Deferred Tax Liabilities	210	210	-	-	-	210	-	210
(g)	Net Admitted Deferred Tax Asset / (Net Deferred Tax Liability) (1e - 1f)	-	-	-	-	-	-	-	-

	9/30/2022			12/31/2021			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
2.									
(a)	Admission Calculation Components per SSAP No. 101	-	-	-	-	-	-	-	-
	Federal Income Taxes Paid in Prior Years	-	-	-	-	-	-	-	-
	Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets from 2(a) above) after application of the Threshold Limitation (The lesser of 2(b)1 and 2(b)2 below)	-	-	-	-	-	-	-	-
(1)	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	-	-	-	-	-	-	-	-
(2)	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	1,158,399	XXX	XXX	1,484,994	XXX	XXX
(c)	Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	210	-	210	-	-	-	210	-
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	210	-	210	-	-	-	210	-

	9/30/2022		12/31/2021	
	(a)	Ratio percentage used to determine recovery period and threshold limitation amount	(b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limit in 2.(b)(2) above
		<u>2771951.68%</u>		<u>3553466.6%</u>
		<u>7,722,657</u>		<u>\$ 9,899,958</u>

	September 30, 2022		December 31, 2021		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
Impact of Tax-Planning Strategies						
(a)	Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character as a Percentage,					
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	210	-	-	-	210
2.	Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	210	-	-	-	210
4.	Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted Because of the Impact of Tax Planning Strategies	0%	0%	0%	0%	0%
(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes		No	X	

B. Unrecognized DTLs  
Not applicable.

C. The components of incurred income tax expense and the change in DTA's and DTL's are as follows:

	9/30/2022		12/31/2021		Change	
	(a)	(b)	(c)	(d)	(e)	(f)
1. Current Income Tax						
(a) Federal	-			-		
(b) Foreign	-			-		
(c) Subtotal	-			-		
(d) Federal income tax on net capital gains	-			-		
(e) Utilization of capital loss carryforwards	-			-		
(f) Other	-			-		
(g) Federal and foreign taxes incurred	-			-		

# NOTES TO FINANCIAL STATEMENTS

## Note 9 - Income Taxes (Continued)

### 2. Deferred Tax Assets

		9/30/2022	12/31/2021	Change
(a)	Ordinary			
(1)	Discounting of unpaid losses	2,004	-	2,004
(2)	Unearned premium reserve	3,019	-	3,019
(3)	Policyholder reserves	-	-	-
(4)	Investments	-	-	-
(5)	Deferred acquisition costs	-	-	-
(6)	Policyholder dividends accrual	-	-	-
(7)	Fixed assets	-	-	-
(8)	Accrued expenses	-	-	-
(9)	Pension accrual	-	-	-
(10)	Receivables - nonadmitted	-	-	-
(11)	Net operating loss carry-forward	461,805	20,799	441,006
(12)	Tax credit carry-forward	(210)	-	(210)
(13)	Other (including items <5% of total ordinary tax assets)	-	-	-
(99)	Subtotal	466,618	20,799	445,819
(b)	Statutory valuation allowance adjustment	466,618	20,799	445,819
(c)	Nonadmitted	-	-	-
(d)	Admitted ordinary deferred tax assets	-	-	-
(e)	Capital:			
(1)	Investments - Unrealized gains on AFS Securities	-	6,733	(6,733)
(2)	Net capital loss carryforward	-	-	-
(3)	Real Estate	-	-	-
(99)	Subtotal	-	6,733	(6,733)
(f)	Statutory valuation allowance adjustment	-	6,733	(6,733)
(g)	Nonadmitted	-	-	-
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	-	-	-
(i)	Admitted deferred tax assets (2d + 2h)	-	-	-
3.	Deferred Tax Liabilities			
(a)	Ordinary			
(1)	Investments	-	-	-
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	-	-	-
(4)	Policyholder Reserves	-	-	-
(5)	Other (including items <5% of total ordinary tax assets)	-	-	-
(99)	Subtotal	-	-	-
(b)	Capital			
(1)	Investments	-	-	-
(2)	Real Estate	-	-	-
(3)	Other (including items <5% of total capital tax assets)	-	-	-
(99)	Subtotal	-	-	-
(c)	Deferred tax liabilities (3a99 + 3b99)	-	-	-
4.	Net deferred tax assets/(liabilities) (2i-3c)	-	-	-

### D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	Amount	Tax Effect @ 21%	Effective Rate
Income before taxes	(2,122,697)		
Tax at statutory rates	(445,766)	(445,766)	21.00%
Increase/(Decrease) in valuation allowance	445,819	445,819	-21.00%
Other	(52)	(52)	0.00%
Unrealized loss	-	-	0.00%
Total income tax expense	0	0	0.00%

# NOTES TO FINANCIAL STATEMENTS

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## **Note 9 - Income Taxes (Continued)**

### **E. Operating Loss and Tax Credit Carryforwards**

- (1) The company has a federal operating loss carryforwards available of \$2,199,070.
- (2) The company has \$0 of income taxes incurred in current or prior years that are available for recoupment in the event of future net losses.
- (3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0.

### **F. Consolidated Federal Income Tax Return**

- (1) Sidecar Health Insurance Company's federal income tax return will be consolidated with its parent, Sidecar Health, Inc.
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit given for any net operating losses or other items utilized in the consolidated tax return.

### **G. Federal or Foreign Income Tax Loss Contingencies**

- (1) The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

### **H. Repatriation Transition Tax (RTT)**

- (1) The Company does not have foreign operations and is not subject to RTT.

### **I. Alternative Minimum Tax (AMT) Credits**

- (1) The Company had no AMT credits.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** - The Company has an administrative services agreement with Sidecar Health Insurance Solutions, LLC to administer policies of insurance on behalf of the Company and provide various services including, but not limited to, managing the promotion, marketing, sale, enrollment, administration, renewal, claims processing and claims adjustment of such policies via a proprietary digital platform, as well as operation of the Company's public facing website. In exchange for these services, the Company will pay an administrative services fee of 5.59% of premium and \$15 per month for each enrollee. No such policies were administered in 2021. As of September 30, 2022, the company has expensed \$95,114 under the administrative service agreement.

Sidecar Health Insurance Solutions, LLC is wholly owned by Sidecar Health Holding Company, LLC.

The Company entered into a management services agreement with its ultimate parent Sidecar Health, Inc., effective January 1, 2022, to provide management services related to the operation of the Company including accounting, human resources, actuarial services, compliance, marketing and more. In exchange for these services, the Company will pay an administrative services fee of \$1.09 per month for each enrollee. As of September 30, 2022, the company has expensed \$2,829 under the management service agreement.

The Company recorded an intercompany payable of \$209,432 at September 30, 2022, and \$81,269 at December 31, 2021 representing net expenses paid by the parent or affiliate for the benefit of the Company.

## **Note 11A-B – Debt** - None.

### **11B. FHLB Agreements** - None.

## **Note 12A-C - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** - None.

### **12A1-21. Defined Benefit Plan** - not applicable.

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations** - The Company has issued and authorized 30,000 shares of common stock at a par value \$100 per share. All shares of Common Stock are held by Sidecar Health Holding Company, LLC representing 100% ownership of the Company. In addition to Common Stock, as of December 31, 2021 Sidecar Health Holding Company, LLC has provided an additional \$7,000,000 of contributed surplus in the form of cash. There are no significant changes to surplus as of September 30, 2022.

## **Note 14 - Contingencies**

- A. The Company has no contingent commitments to any venture and has no guarantees outstanding.
- B. The Company is not aware of any assessments that could have a material impact on its financial statements.
- C. The Company has no gain contingencies.
- D. The Company has no extra contractual obligation or bad faith losses or amounts recorded for such.
- E. The Company is subject to potential litigation in the normal course of business. The Company is not aware of any potential material contingent liabilities not otherwise recorded in the financial statements or discussed in these footnotes.
- F. The Company has no Joint and Several Liabilities.
- G. The Company has no other contingencies.

**Note 15A-B - Leases** - Rental Expense – The Company leases office space from One Columbus Property, LLC with three one-year renewal options. The lease comprises a twelve-month term at a fixed monthly rate of \$1,000 until February 2023. Rental expense was \$9,000 as of September 30, 2022 and was \$9,000 as of December 31, 2021. There are no contingent rental payments, early terminations, sale-leaseback transactions nor leases with noncancelable terms in excess of one year.

## NOTES TO FINANCIAL STATEMENTS

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk** - None.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** - None.

- 17B. Transfer and Servicing of Financial Assets - None.
- 17C. Wash Sales - None.

**Note 18A-C - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** - None.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** - None.

**Note 20 - Fair Value**

The Company has categorized its assets and liabilities that are measured at fair value on a recurring basis into the three-level fair value hierarchy as reflected in the following table. See item three below for a discussion of the fair value levels.

**A. Inputs Used for Assets and Liabilities Measured at Fair value on Recurring Basis:**

**Levels 1, 2, and 3**

- 1. Assets Measured at Fair value on Recurring Basis: None
- 2. Rollforward of Level 3 Items - None.
- 3. Inputs and Techniques Used for Fair Value

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value was determined by an independent pricing service using observable inputs.

Level 2 - Significant Other Observable Inputs: Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value was determined by an independent pricing service using observable inputs.

Level 3 - Significant Unobservable Inputs: None.

**B. Inputs Used for Assets and Liabilities Measured at Fair value on Non-Recurring Basis - None.**

**C. Other Fair value Disclosures - not applicable.**

**D. Reasons Not Practical to Estimate Fair Value - not applicable.**

**Note 21 - Other Items**

**21A. Unusual or Infrequent Items** - In March 2020, the World Health Organization declared the global novel coronavirus disease 2019 (COVID-19) outbreak a pandemic. Further, the United States Centers for Disease Control and Prevention confirmed the spread of the disease throughout the United States, which is impacting businesses as well as financial markets. As of the date the financial statements were available to be issued, the Company's operations and investment portfolio have not been significantly impacted by the COVID-19 outbreak.

The Company's operations and the fair value of its investment portfolio could be adversely affected as a result of COVID-19, but the ultimate impact is not known at this point as the scale and severity of the outbreak, and resulting economic impact, is still largely unknown.

**21B. Troubled Debt Restructuring** - not applicable.

**21C. Other Disclosures** - The Company has elected to use rounding in reporting amounts in the statements and schedules.

**21D-H. The company has no Business Interruption Recoveries, State Transferable and Non-Transferable Tax Credits, Subprime-Mortgage-Related Risk Exposure or ILS Contracts.**

**Note 22 - Events Subsequent**

Subsequent events have been considered through November 14, 2022 for the statutory statement issued on November 14, 2022.

**Note 23 - Reinsurance**

**23A. Ceded Reinsurance Report** – No reinsurers are controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company.

**23B. Uncollectible Reinsurance** - None.

**23C. Commutation of Ceded Reinsurance** - None.

**23D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

**23E. Reinsurance Credit** - None.

Reinsurance and ceded balances as of September 30, 2022:

Reinsurance Case Recoverable	\$0
Reinsurance Premiums Payable	\$33,341
Ceded Unearned Premium Reserve	\$0
Ceded Loss and LAE Reserves	\$0

The Company maintains two reinsurance agreements. An agreement covering individual policies runs from January 1, 2022 through December 31, 2022. An agreement covering group policies runs from May 1, 2022 to April 30, 2023. The reinsurance agreements cover losses in excess of \$100,000 per covered member. The Company is required to pay a deposit reinsurance premium based on a specific rate times the number of covered lives each a month. Related reinsurance premiums payable have been accrued in the amount of \$33,341 at September 30, 2022.

## **NOTES TO FINANCIAL STATEMENTS**

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All contracts of reinsurance are with unaffiliated US reinsurers. There are no reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit. There are no commuted or uncollectible losses. No reinsurers have been downgraded or whose status has been revoked.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination** - None.

E. Risk-Sharing Provisions of the Affordable Care Act (ACA) – not applicable at December 31, 2021 or September 30, 2022.

**Note 25 - Change in Incurred Claims and Claim Adjustment Expenses**- Reserves for incurred losses and loss adjustment expenses attributable to prior year insured events increased by \$0 at September 30, 2022.

**Note 26 - Intercompany Pooling Arrangements** - None.

**Note 27A-B - Structured Settlements** - None.

**Note 28A-B - Health Care Receivables** – Not applicable.

**Note 29 - Participating Policies** - None.

**Note 30 - Premium Deficiency Reserves** – No significant changes.

**Note 31 - Anticipated Salvage and Subrogation** - none, not applicable.

# STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [X] No [ ]

2.2 If yes, date of change: ..... 04/21/2022

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
Sidecar Health Insurance Producer added to holding company system.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

6.4 By what department or departments? ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
Minor, non-substantive updates effective 9/1/2022.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

#### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 3,036

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

**GENERAL INTERROGATORIES**

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....0	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....
14.26 All Other .....	\$ .....0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.3 Total payable for securities lending reported on the liability page	\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third bank, National Association.....	38 Fountain Square Plaza 1090C7, Cincinnati , OH 45263.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
AAM Insurance Investment Management.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company , L.L.C.....	549300DSCHE1V5W3U963.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]  
18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
- a. PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designed PLGI security:

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

**GENERAL INTERROGATORIES**

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
- c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - HEALTH

1. Operating Percentages:

1.1 A&H loss percent.....	157.9 %
1.2 A&H cost containment percent.....	3.5 %
1.3 A&H expense percent excluding cost containment expenses.....	%

2.1 Do you act as a custodian for health savings accounts?..... Yes  No

2.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

2.3 Do you act as an administrator for health savings accounts?..... Yes  No

2.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes  No

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes  No

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

## **SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

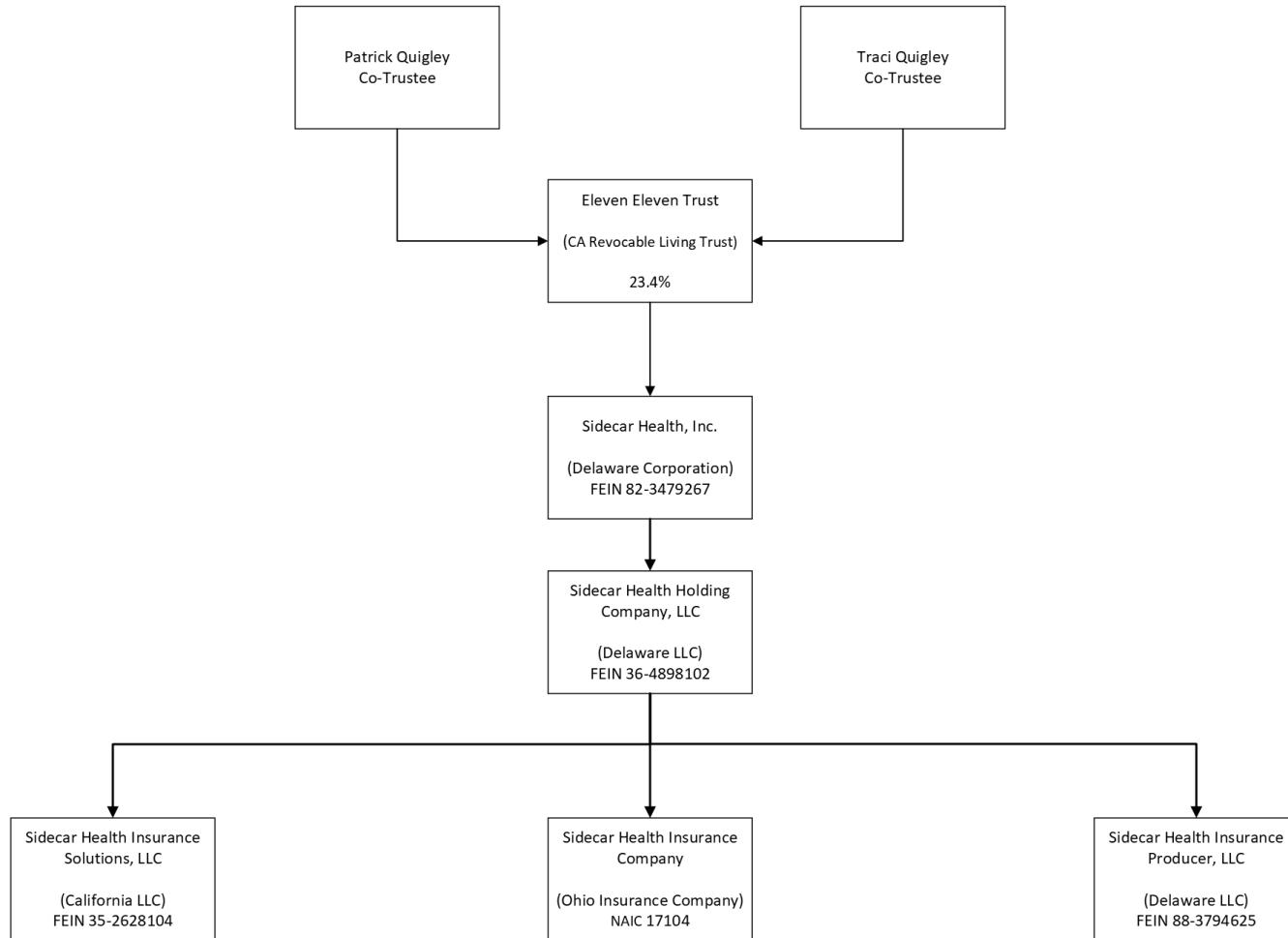
Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident & Health Premiums	3 Medicare Title XVII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama .....	AL	N							0	
2. Alaska .....	AK	N							0	
3. Arizona .....	AZ	N							0	
4. Arkansas .....	AR	N							0	
5. California .....	CA	N							0	
6. Colorado .....	CO	N							0	
7. Connecticut .....	CT	N							0	
8. Delaware .....	DE	N							0	
9. Dist. Columbia .....	DC	N							0	
10. Florida .....	FL	N							0	
11. Georgia .....	GA	N							0	
12. Hawaii .....	HI	N							0	
13. Idaho .....	ID	N							0	
14. Illinois .....	IL	N							0	
15. Indiana .....	IN	N							0	
16. Iowa .....	IA	N							0	
17. Kansas .....	KS	N							0	
18. Kentucky .....	KY	N							0	
19. Louisiana .....	LA	N							0	
20. Maine .....	ME	N							0	
21. Maryland .....	MD	N							0	
22. Massachusetts .....	MA	N							0	
23. Michigan .....	MI	N							0	
24. Minnesota .....	MN	N							0	
25. Mississippi .....	MS	N							0	
26. Missouri .....	MO	N							0	
27. Montana .....	MT	N							0	
28. Nebraska .....	NE	N							0	
29. Nevada .....	NV	N							0	
30. New Hampshire .....	NH	N							0	
31. New Jersey .....	NJ	N							0	
32. New Mexico .....	NM	N							0	
33. New York .....	NY	N							0	
34. North Carolina .....	NC	N							0	
35. North Dakota .....	ND	N							0	
36. Ohio .....	OH	L	995,360						995,360	
37. Oklahoma .....	OK	N							0	
38. Oregon .....	OR	N							0	
39. Pennsylvania .....	PA	N							0	
40. Rhode Island .....	RI	N							0	
41. South Carolina .....	SC	N							0	
42. South Dakota .....	SD	N							0	
43. Tennessee .....	TN	N							0	
44. Texas .....	TX	N							0	
45. Utah .....	UT	N							0	
46. Vermont .....	VT	N							0	
47. Virginia .....	VA	N							0	
48. Washington .....	WA	N							0	
49. West Virginia .....	WV	N							0	
50. Wisconsin .....	WI	N							0	
51. Wyoming .....	WY	N							0	
52. American Samoa .....	AS	N							0	
53. Guam .....	GU	N							0	
54. Puerto Rico .....	PR	N							0	
55. U.S. Virgin Islands .....	VI	N							0	
56. Northern Mariana Islands .....	MP	N							0	
57. Canada .....	CAN	N							0	
58. Aggregate other alien .....	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal .....		XXX	995,360	0	0	0	0	0	995,360	0
60. Reporting entity contributions for Employee Benefit Plans .....		XXX							0	
61. Total (Direct Business)		XXX	995,360	0	0	0	0	0	995,360	0
<b>DETAILS OF WRITE-INS</b>										
58001 .....		XXX								
58002 .....		XXX								
58003 .....		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page .....		XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 1 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 N – None of the above – Not allowed to write business in the state ..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk 1	Explanation Patrick Griffin Quigley and Traci Dreher Quigley are Co-Trustees of the Eleven Eleven Trust. The Trust owns 23.4% of Sidecar Health, Inc. Each of the other shareholders of SHI holding an interest of 10% or greater, and/or holding the right to appoint a director to the Board of SHI under the SHI voting agreement, filed disclaimers of affiliation with the Ohio Department of Insurance pursuant to RC 3901.33(J) and OAC 3901.3-02(H) ..
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## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....

**Explanation:**

**Bar Code:**



**OVERFLOW PAGE FOR WRITE-INS**

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

**NONE**

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

**NONE**

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

**NONE**

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	5,184,711	0
2. Cost of bonds and stocks acquired.....	2,045,114	5,222,561
3. Accrual of discount.....	2,970	269
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration for bonds and stocks disposed of.....	533,513	31,425
7. Deduct amortization of premium.....	34,220	6,693
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	6,665,061	5,184,711
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	6,665,061	5,184,711

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	6,783,945	158,212	(10,691)	7,001,623	6,783,945	6,615,042	5,134,689	
2. NAIC 2 (a).....	50,021		(1)	50,021	50,021	50,020	50,022	
3. NAIC 3 (a).....	0			0	0	0	0	0
4. NAIC 4 (a).....	0			0	0	0	0	0
5. NAIC 5 (a).....	0			0	0	0	0	0
6. NAIC 6 (a).....	0			0	0	0	0	0
7. Total Bonds.....	6,833,966	0	158,212	(10,692)	7,051,644	6,833,966	6,665,061	5,184,711
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0			0	0	0	0	0
9. NAIC 2.....	0			0	0	0	0	0
10. NAIC 3.....	0			0	0	0	0	0
11. NAIC 4.....	0			0	0	0	0	0
12. NAIC 5.....	0			0	0	0	0	0
13. NAIC 6.....	0			0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	6,833,966	0	158,212	(10,692)	7,051,644	6,833,966	6,665,061	5,184,711

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,900,543	0
2. Cost of cash equivalents acquired .....	588,495	8,185,925
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals .....	1,997,729	5,285,382
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,491,308	2,900,543
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,491,308	2,900,543

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

Schedule D - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
<b>Bonds - U.S. Governments</b>																								
383788-7F-0	GWN 2013-033 B - CMBS		09/01/2022	Paydown	XXX		.9,806	.9,806	.9,868		.(61)		.(61)						0		.113	12/16/2042	.1.A	
38381D-8U-7	GNR 2021-183 AL - CMBS		09/01/2022	Paydown	XXX		.515	.515	.516		.0		.0						0		.5	07/16/2056	.1.A	
0109999999	<b>Bonds - U.S. Governments</b>				10,321		10,321		10,383		516	0	(62)	0	(62)	0	10,321	0	0	0	0	117	XXX	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																								
3136AS-4R-4	FNA 2016-M7 A2 - CMBS		09/01/2022	Paydown	XXX		1,690	1,690	1,740		1,737		.(48)		.(48)					0		.32	09/25/2026	.1.A
3137B1-UG-5	FMIS K-027 A2 - CMBS		09/01/2022	Paydown	XXX		17,747	17,747	18,152		18,077		(329)		(329)					0		.331	01/25/2023	.1.A
3137BP-P2-9	FHR 4579 BA - CMO/RMBS		09/01/2022	Paydown	XXX		8,831	8,831	8,988		(157)		(157)		8,831				0		.154	01/15/2043	.1.A	
35564C-HX-8	SLST 2020-3 A1C - CMO/RMBS		09/01/2022	Paydown	XXX		5,060	5,060	5,190		5,188		(128)		(128)		5,060			0		.68	04/26/2060	.1.A
35564C-JU-2	SLST 2021-1 A1D - CMO/RMBS		09/01/2022	Paydown	XXX		3,460	3,460	3,476		(16)		(16)		3,460				0		.46	04/25/2061	.1.A	
0909999999	<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>				36,788		36,788		37,546		28,478	0	(678)	0	(678)	0	36,788	0	0	0	0	630	XXX	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																								
06540L-AW-7	BANK 2021-BNK37 A1 - CMBS		09/01/2022	Paydown	XXX		3,972	3,972	3,972		3,972		.0		.0					0		.31	11/18/2064	.1.A FE
12596T-AC-5	CNH 2019-B A3 - ABS		09/15/2022	Paydown	XXX		.8,265	.8,265	.8,357		.8,342		.(78)		.(78)					0		.137	08/15/2024	.1.A FE
26444B-AA-2	DUK A A1 - ABS		07/01/2022	Paydown	XXX		.6,886	.6,886	.6,886		.6,886		.0		.0					0		.54	07/01/2030	.1.A FE
34533F-AE-1	FORDD 2019-A A4 - ABS		09/15/2022	Paydown	XXX		28,965	28,965	29,526		29,509		(544)		(544)					0		.558	08/15/2024	.1.A FE
36259P-AD-8	GMALT 2020-2 A3 - ABS		09/21/2022	Paydown	XXX		29,866	29,866	29,950		29,927		(60)		(60)					0		.156	07/20/2023	.1.A FE
41284N-AC-4	HDIMOT 2021-A A3 - ABS		09/15/2022	Paydown	XXX		19,961	19,961	19,933		19,935		.26		.26					0		.49	04/15/2026	.1.A FE
71710T-AA-6	PCG 2021-A A1 - ABS		07/15/2022	Paydown	XXX		.6,901	.6,901	.6,901		.0		.0		.0				0		.68	07/15/2031	.1.A FE	
90269C-AD-2	UBSSB 2012-C2 A4 - CMBS		09/01/2022	Paydown	XXX		6,286	6,286	6,298		(12)		(12)		(12)					0		.98	05/11/2063	.1.D FM
1109999999	<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>				111,103		111,103		111,824		105,473	0	(668)	0	(668)	0	111,103	0	0	0	0	1,152	XXX	
2509999997	<b>Bonds - Subtotals - Bonds - Part 4</b>				158,212		158,212		159,753		134,466	0	(1,408)	0	(1,408)	0	158,212	0	0	0	0	1,900	XXX	
2509999999	<b>Bonds - Subtotals - Bonds</b>				158,212		158,212		159,753		134,466	0	(1,408)	0	(1,408)	0	158,212	0	0	0	0	1,900	XXX	
<b>6009999999 Totals</b>																								
					158,212		XXX		159,753		134,466	0	(1,408)	0	(1,408)	0	158,212	0	0	0	0	1,900	XXX	

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Fifth Third Bank - Operating.....Columbus, OH.....					.475,679	.175,732	.105,968	XXX.
Fifth Third Bank - Premium.....Columbus, OH.....					.175,310	.310,680	.535,487	XXX.
Fifth Third Bank - Claims.....Columbus, OH.....					.545,212	.535,542	.479,452	XXX.
Margeta Claims Fund.....Columbus, OH.....					.145,800	.103,849	.133,435	XXX.
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	1,342,000	1,125,803	1,254,341	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	1,342,000	1,125,803	1,254,341	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
<b>0599999 Total</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>1,342,000</b>	<b>1,125,803</b>	<b>1,254,341</b>	<b>XXX</b>

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Sidecar Health Insurance Company**

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

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