

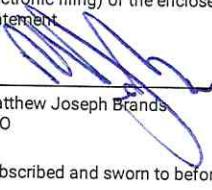


**QUARTERLY STATEMENT**  
 AS OF SEPTEMBER 30, 2022  
 OF THE CONDITION AND AFFAIRS OF THE  
**ELEMENT INS CO**

NAIC Group Code .....	NAIC Company Code .....	16867.... Employer's ID Number.....	84-3656054.....
(Current) (Prior)			
Organized under the Laws of OH .....	State of Domicile or Port of Entry.....	OH .....	
Country of Domicile..... USA .....			
Incorporated/Organized..... 11/11/2019 .....	Commenced Business.....	09/15/2020 .....	
Statutory Home Office..... 6449 Allen Rd .....	West Chester, OH, USA 45069 .....		
Main Administrative Office .....	6449 Allen Rd .....	West Chester, OH, USA 45069 .....	
		513-755-5780 .....	
Mail Address.....	PO Box 62357.....	(Telephone Number)	
Primary Location of Books and Records.....	6449 Allen Rd .....	Cincinnati, OH, USA 45262 .....	
	West Chester, OH, USA 45069 .....		
Internet Website Address.....	elementcoverage.com .....	513-755-5780 .....	
Statutory Statement Contact.....	Steven J Murry .....	(Telephone Number)	
		smurry@elementcoverage.com .....	
	(E-Mail Address)	(Fax Number)	
OFFICERS			
Matthew Joseph Brands, Chief Executive Officer.....	.....	Steven Joseph Murry, Chief Operating Officer.....	
Alison Brands Rice, Chief Financial Officer.....			
DIRECTORS OR TRUSTEES			
Matthew Joseph Brands.....	.....	Alison Brands Rice.....	
Steven Joseph Murry .....	.....	Scott Michael Boehm .....	
Alfred Theodore Brands.....			

State of Ohio.....  
 County of Butler..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

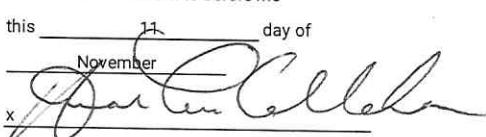
X   
 Matthew Joseph Brands  
 CEO

X   
 Alison Brands Rice  
 CFO

X   
 Steven Joseph Murry  
 COO

Subscribed and sworn to before me

this 11 day of  
 November



a. Is this an original filing? Yes

b. If no:

1. State the amendment number: \_\_\_\_\_
2. Date filed: \_\_\_\_\_
3. Number of pages attached: \_\_\_\_\_



HEATHER N CALLAHAN  
 Notary Public  
 State of Ohio  
 My Comm. Expires  
 August 4, 2026

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,215,769		1,215,769	
2. Stocks:				
2.1 Preferred stocks.....				
2.2 Common stocks.....	86,552		86,552	1,549,854
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 1,430,882), cash equivalents (\$ 73,354) and short-term investments (\$ ).....	1,504,236		1,504,236	1,188,556
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....				
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,806,557		2,806,557	2,738,410
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	13,441		13,441	
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	275,120		275,120	188,293
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....				
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$ ).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,095,118		3,095,118	2,926,703
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	3,095,118		3,095,118	2,926,703
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.....				
2502.....				
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....				

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ )		
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges	27,512	18,829
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	37,569	30,090
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	259,721	173,143
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(2,500)	(6,849)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	322,302	215,213
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	322,302	215,213
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,000,000	1,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		6,849
33. Surplus notes		
34. Gross paid in and contributed surplus	1,602,000	1,602,000
35. Unassigned funds (surplus)	171,704	102,970
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,773,704	2,711,819
38. Totals (Page 2, Line 28, Col. 3)	3,096,006	2,927,032
<b>Details of Write-Ins</b>		
2501. Deductible collected in duplicate - Credit to insured		(2,500)
2502. Adjustment to estimated taxes incurred in 2021		(6,849)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	(2,500)	(6,849)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201. Adjustment to surplus due to change in estimated taxes incurred in 2021		6,849
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		6,849

## STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	<b>Underwriting Income</b>			
1.	Premiums earned:			
1.1.	Direct (written \$ 385,025)	293,911	76,684	136,787
1.2.	Assumed (written \$ )			
1.3.	Ceded (written \$ )			
1.4	Net (written \$ 385,025)	293,911	76,684	136,787
	<b>Deductions:</b>			
2.	Losses incurred (current accident year \$ ):			
2.1	Direct	68,002		
2.2	Assumed			
2.3	Ceded			
2.4	Net	68,002		
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred	68,754	32,641	51,894
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	136,756	32,641	51,894
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	157,155	44,043	84,893
	<b>Investment Income</b>			
9.	Net investment income earned	21,713	15,929	24,455
10.	Net realized capital gains (losses) less capital gains tax of \$	(30,522)		795
11.	Net investment gain (loss) (Lines 9 + 10)	(8,809)	15,929	25,250
	<b>Other Income</b>			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income			3,333
15.	Total other income (Lines 12 through 14)			3,333
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	148,346	59,972	113,476
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	148,346	59,972	113,476
19.	Federal and foreign income taxes incurred	37,569		23,874
20.	Net income (Line 18 minus Line 19) (to Line 22)	110,777	59,972	89,602
	<b>Capital and Surplus Account</b>			
21.	Surplus as regards policyholders, December 31 prior year	2,711,608	2,493,030	2,493,030
22.	Net income (from Line 20)	110,777	59,972	89,602
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$	(49,681)	7,512	22,127
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax			
27.	Change in nonadmitted assets			
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in	—	100,000	100,000
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			6,849
38.	Change in surplus as regards policyholders (Lines 22 through 37)	62,096	167,484	218,578
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,773,704	2,660,514	2,711,608
	<b>Details of Write-Ins</b>			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Forgiveness of Loan Interest			3,333
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			3,333
3701.	Adjustment to Estimated taxes incurred in 2021			6,849
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			6,849

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	293,662	71,699	121,637
2. Net investment income.....	23,828	15,929	24,455
3. Miscellaneous income.....			
4. Total (Lines 1 to 3).....	317,490	87,628	146,092
5. Benefit and loss related payments.....	68,002		
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	60,071	25,070	33,065
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	30,090		
10. Total (Lines 5 through 9).....	158,163	25,070	33,065
11. Net cash from operations (Line 4 minus Line 10).....	159,327	62,558	113,027
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	120,000		
12.2 Stocks.....	1,392,619	219,877	242,736
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	—		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,512,619	219,877	242,736
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,351,638		
13.2 Stocks.....	1,373	1,729,443	1,763,576
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	—		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,353,011	1,729,443	1,763,576
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	159,608	(1,509,566)	(1,520,840)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	100,000	100,000
16.3 Borrowed funds.....		(103,333)	(100,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(2,500)		
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,500)	(3,333)	
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	316,436	(1,450,341)	(1,407,813)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,188,550	2,596,363	2,596,363
19.2 End of period (Line 18 plus Line 19.1).....	1,504,986	1,146,022	1,188,550

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Forgiveness of Loan Interest.....	(2,500)	(3,333)	
20.0002. Deductible collected in duplicate.....			

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

This statement has been completed in accordance with the *Accounting Practices and Procedures Manual*, and all transactions detailed in this statement comply with the NAIC SAP the best of the preparer's knowledge and ability.

	SSAP #	F/S Page	F/S Line #	09/30/2022	12/31/2021
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3).....	XXX.....	XXX.....	XXX.....	\$..... 110,777	\$..... 89,602
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX.....	XXX.....	XXX.....	\$ 110,777	\$ 89,602
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX.....	XXX.....	XXX.....	\$..... 2,773,704	\$..... 2,711,819
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX.....	XXX.....	XXX.....	\$ 2,773,704	\$ 2,711,819

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of this financial statement is in conformity with the *Annual Statement Instructions* and *Accounting Practices and Procedures Manual* and requires the use of management's estimates and the reported amounts of revenue and expenses during the period. Actual Results could differ from the estimates.

#### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written should the need arise. Such reserves are computed by pro rata methods for direct business.

All expenses incurred in connection with acquiring new insurance business, included such acquisition costs as sales commissions, are charged to operations as incurred.

- (1) Short-term investments - None
- (2) Bonds, mandatory convertible securities, and SVO-identified investments per SSAP No. 26R - None
- (3) Common Stocks are reported at market based upon the market price as reported by our broker/dealer Vanguard at the close of business at the end of the reported period.
- (4) Preferred stocks - None
- (5) Mortgage loans - None
- (6) Loan-backed securities - None
- (7) Investments in subsidiaries, controlled and affiliated entities - None
- (8) Investments in joint ventures, partnerships and limited liability companies - None
- (9) Derivatives - None
- (10) Investment income as a factor in the premium deficiency calculation - None
- (11) Liabilities for losses and loss/claim adjustment expenses - None
- (12) Changes in capitalization policy - None
- (13) Pharmaceutical rebate receivables - None

#### D. Going Concern - None

### 2. Accounting Changes and Corrections of Errors - No Significant Changes

### 3. Business Combinations and Goodwill - None

### 4. Discontinued Operations - None

### 5. Investments - None

### 6. Joint Ventures, Partnerships and Limited Liability Companies - None

### 7. Investment Income - No Significant Changes

### 8. Derivative Instruments - None

### 9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability) - None
- B. Regarding Deferred Tax Liabilities That Are Not Recognized - None
- C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

	(1) 09/30/2022	(2) 12/31/2021	(3) Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal.....	\$ 37,569	\$ 23,874	\$ 13,695
(b) Foreign.....			
(c) Subtotal.....	\$ 37,569	\$ 23,874	\$ 13,695
(d) Federal income tax on net capital gains.....		-	-
(e) Utilization of capital loss carry-forwards.....			
(f) Other.....			
(g) Federal and foreign income taxes incurred.....	\$ 37,569	\$ 23,874	\$ 13,695
	(1) 09/30/2022	(2) 12/31/2021	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses.....	\$	\$	\$
(2) Unearned premium reserve.....			
(3) Policyholder reserves.....			
(4) Investments.....			
(5) Deferred acquisition costs.....			
(6) Policyholder dividends accrual.....			
(7) Fixed assets.....			
(8) Compensation and benefits accrual.....			
(9) Pension accrual.....			
(10) Receivables - nonadmitted.....			
(11) Net operating loss carry-forward.....			
(12) Tax credit carry-forward.....			
(13) Other (including items less than 5% of total ordinary tax assets).....			
(99) Subtotal.....	\$	\$	\$
(b) Statutory valuation allowance adjustment.....			
(c) Nonadmitted.....			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c).....	\$	\$	\$
(e) Capital			
(1) Investments.....	\$	\$	\$
(2) Net capital loss carry-forward.....			
(3) Real estate.....			
(4) Other (including items <5% of total capital tax assets).....			
(99) Subtotal.....	\$	\$	\$
(f) Statutory valuation allowance adjustment.....			
(g) Nonadmitted.....			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g).....			
(i) Admitted deferred tax assets (2d + 2h).....	\$	\$	\$
	(1) 09/30/2022	(2) 12/31/2021	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments.....	\$	\$	\$
(2) Fixed assets.....			
(3) Deferred and uncollected premium.....			
(4) Policyholder reserves.....			
(5) Other (including items <5% of total ordinary tax liabilities).....			
(99) Subtotal.....	\$	\$	\$
(b) Capital			
(1) Investments.....	\$	\$	\$
(2) Real estate.....			
(3) Other (including items <5% of total capital tax liabilities).....			
(99) Subtotal.....	\$	\$	\$
(c) Deferred tax liabilities (3a99 + 3b99).....	\$	\$	\$
4. Net deferred tax assets/liabilities (2i - 3c).....	\$	\$	\$
D. Among the More Significant Book to Tax Adjustments - None			
E. Operating Loss and Tax Credit Carryforwards - None			

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

- F. Consolidated Federal Income Tax Return - None
- G. Federal or Foreign Income Tax Loss Contingencies - None
- H. Repatriation Transition Tax (RTT) - None
- I. Alternative Minimum Tax (AMT) Credit - None

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

### 11. Debt - None

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - None

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - None
- C. Dividend Restrictions - None
- D. Ordinary Dividends - None
- E. Company Profits Paid as Ordinary Dividends - None
- F. Surplus Restrictions - None
- G. Surplus Advances - None
- H. Stock Held for Special Purposes - None
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)

The Unassigned Funds (Surplus) is reduced by \$48,681 of cumulative unrealized losses.

- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

### 14. Liabilities, Contingencies and Assessments - No Significant Changes

### 15. Leases - None

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

All premiums written by the Company are done so through the affiliated company Brands Insurance Agency, Inc, an independent Insurance Broker and Agent.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Brands Insurance Agency, Inc PO Box 62267 Cincinnati, OH 45262	.31-1403760	Y	Property and Casualty	B, P, U	\$ 385,025
Total					\$ 385,025

### 20. Fair Value Measurements - None

### 21. Other Items - No Significant Changes

### 22. Events Subsequent

Subsequent events have been considered through November, 11 2022 for the statutory statement issued on November 15, 2022.

No events have occurred that meet the criteria of a Type I or Type II event.

### 23. Reinsurance - None

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None

### 25. Changes in Incurred Losses and Loss Adjustment Expenses - None

### 26. Intercompany Pooling Arrangements - None

### 27. Structured Settlements - None

### 28. Health Care Receivables - None

### 29. Participating Policies - None

### 30. Premium Deficiency Reserves - None

### 31. High Deductibles - None

## **Notes to the Financial Statements**

- 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - None
- 33. Asbestos/Environmental Reserves** - None
- 34. Subscriber Savings Accounts** - None
- 35. Multiple Peril Crop Insurance** - None
- 36. Financial Guaranty Insurance** - None

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?..... NO.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO.....  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$.....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO.....

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$.....

13. Amount of real estate and mortgages held in short-term investments:..... \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO.....  
14.2 If yes, please complete the following:

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$ .....	\$ .....
14.22 Preferred Stock.....	\$ .....	\$ .....
14.23 Common Stock.....	\$ .....	\$ .....
14.24 Short-Term Investments.....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate.....	\$ .....	\$ .....
14.26 All Other.....	\$ .....	\$ .....
<b>14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....</b>	<b>\$ .....</b>	<b>\$ .....</b>
<b>14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....</b>	<b>\$ .....</b>	<b>\$ .....</b>

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO.....  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A.....  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ .....

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ .....

16.3 Total payable for securities lending reported on the liability page..... \$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... YES.....

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
.....	.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO.....  
 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

	1	2
	Name of Firm or Individual	Affiliation
Matthew J Brands.....	.....	I.....
Alison Brands Rice.....	.....	I.....
Steven J Murry.....	.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... NO.....  
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... NO.....

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....	.....	.....	.....	.....

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... YES .....  
18.2 If no, list exceptions: .....  
  
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... NO .....  
  
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... NO .....  
  
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO .....  
  
.....  
  
.....

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... N/A .....  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... NO .....  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... NO .....  
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... NO .....  
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent ..... % .....  
5.2 A&H cost containment percent ..... % .....  
5.3 A&H expense percent excluding cost containment expenses ..... % .....

6.1 Do you act as a custodian for health savings accounts? ..... NO .....  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... \$ .....

6.3 Do you act as an administrator for health savings accounts? ..... NO .....  
6.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... \$ .....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... NO .....  
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... NO .....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

**NONE**

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	N					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	N					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	N					
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	N					
15. Indiana.....	IN	N					
16. Iowa.....	IA	N					
17. Kansas.....	KS	N					
18. Kentucky.....	KY	N					
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	N					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	N					
25. Mississippi.....	MS	N					
26. Missouri.....	MO	N					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	N					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L	385,025	147,413	61,406		
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	N					
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	N					
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	N					
44. Texas.....	TX	N					
45. Utah.....	UT	N					
46. Vermont.....	VT	N					
47. Virginia.....	VA	N					
48. Washington.....	WA	N					
49. West Virginia.....	WV	N					
50. Wisconsin.....	WI	N					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	385,025	147,413	61,406		
59. Totals.....		XXX					

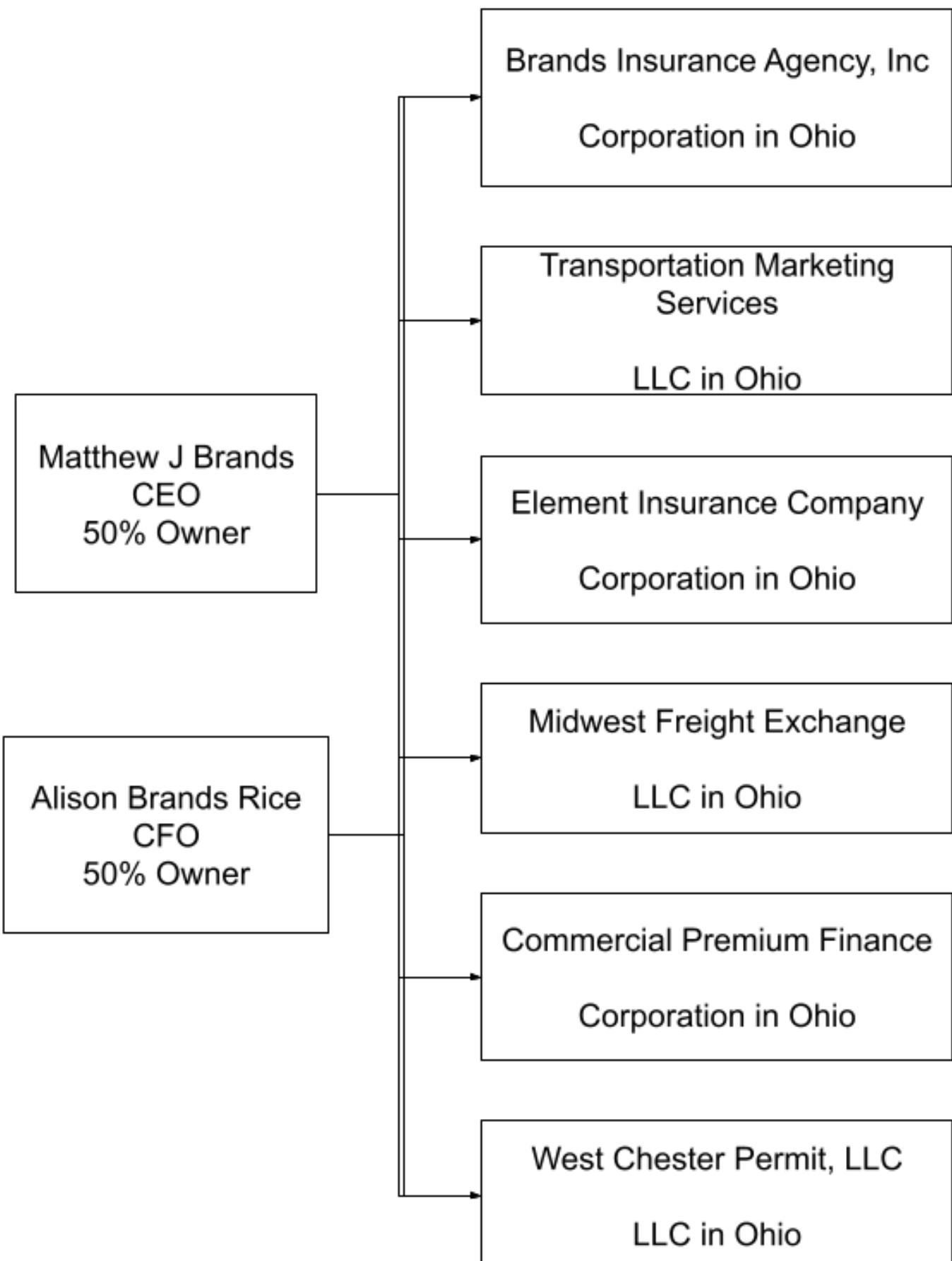
**Details of Write-Ins**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX						

## (a) Active Status Counts

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1	R - Registered - Non-domiciled RRGs	-
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	-	Q - Qualified - Qualified or accredited reinsurer	-
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	-	N - None of the above - Not allowed to write business in the state	56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y**

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
12		16867	84-3656054			Element Insurance Company	OH	RE	Matthew Brands		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	1
		16867	84-3656054			Element Insurance Company	OH	RE	Alison Brands Rice		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	2
		31-1403760				Brands Insurance Agency, Inc	OH	NIA	Matthew Brands		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	3
		31-1403760				Brands Insurance Agency, Inc	OH	NIA	Alison Brands Rice		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	4
		31-1673712				Transportation Marketing Services, LLC	OH	NIA	Matthew Brands		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	5
		31-1673712				Transportation Marketing Services, LLC	OH	NIA	Alison Brands Rice		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	6
		43-1947516				Commercial Premium Finance, Inc	OH	NIA	Matthew Brands		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	7
		43-1947516				Commercial Premium Finance, Inc	OH	NIA	Alison Brands Rice		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	8
		02-0585003				Midwest Freight Exchange, LLC	OH	NIA	Matthew Brands		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	9
		02-0585003				Midwest Freight Exchange, LLC	OH	NIA	Alison Brands Rice		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	10
		31-1699688				West Chester Permit, LLC	OH	NIA	Matthew Brands		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	11
		31-1699688				West Chester Permit, LLC	OH	NIA	Alison Brands Rice		Ownership	50.000	Matthew Brands/Alison Brands Rice	N	12

Asterisk	Explanation
1	There are no voting rights preferences among the two 50%/50% owners.
2	There are no voting rights preferences among the two 50%/50% owners.
3	There are no voting rights preferences among the two 50%/50% owners.
4	There are no voting rights preferences among the two 50%/50% owners.
5	There are no voting rights preferences among the two 50%/50% owners.
6	There are no voting rights preferences among the two 50%/50% owners.
7	There are no voting rights preferences among the two 50%/50% owners.
8	There are no voting rights preferences among the two 50%/50% owners.
9	There are no voting rights preferences among the two 50%/50% owners.
10	There are no voting rights preferences among the two 50%/50% owners.
11	There are no voting rights preferences among the two 50%/50% owners.
12	There are no voting rights preferences among the two 50%/50% owners.

## PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....				
2.1. Allied lines.....				
2.2. Multiple peril crop.....				
2.3. Federal flood.....				
2.4. Private crop.....				
2.5. Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5. Commercial multiple peril.....				
6. Mortgage guaranty.....				
8. Ocean marine.....				
9. Inland marine.....	3,440	–	–	
10. Financial guaranty.....				
11.1. Medical professional liability - occurrence.....				
11.2. Medical professional liability - claims made.....				
12. Earthquake.....				
13.1. Comprehensive (hospital and medical) individual.....				
13.2. Comprehensive (hospital and medical) group.....				
14. Credit accident and health.....				
15.1. Vision only.....				
15.2. Dental only.....				
15.3. Disability income.....				
15.4. Medicare supplement.....				
15.5. Medicaid Title XIX.....				
15.6. Medicare Title XVIII.....				
15.7. Long-term care.....				
15.8. Federal employees health benefits plan.....				
15.9. Other health.....				
16. Workers' compensation.....				
17.1. Other liability occurrence.....				
17.2. Other liability-claims made.....				
17.3. Excess workers' compensation.....				
18.1. Products liability - occurrence.....				
18.2. Products liability - claims made.....				
19.1. Private passenger auto no-fault (personal injury protection).....				
19.2. Other private passenger auto liability.....				
19.3. Commercial auto no-fault (personal injury protection).....				
19.4. Other commercial auto liability.....				
21.1. Private passenger auto physical damage.....	290,471	68,002	23.411	
21.2. Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....				
35. Totals.....	293,911	68,002	23.137	
<b>Details of Write-Ins</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

## PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2.1 Allied lines.....			
2.2 Multiple peril crop.....			
2.3 Federal flood.....			
2.4 Private crop.....			
2.5 Private flood.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			2,847
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13.1 Comprehensive (hospital and medical) individual.....			
13.2 Comprehensive (hospital and medical) group.....			
14. Credit accident and health.....			
15.1 Vision only.....			
15.2 Dental only.....			
15.3 Disability income.....			
15.4 Medicare supplement.....			
15.5 Medicaid Title XIX.....			
15.6 Medicare Title XVIII.....			
15.7 Long-term care.....			
15.8 Federal employees health benefits plan.....			
15.9 Other health.....			
16. Workers' compensation.....			
17.1 Other liability occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability - occurrence.....			
18.2 Products liability - claims made.....			
19.1 Private passenger auto no-fault (personal injury protection).....			
19.2 Other private passenger auto liability.....			
19.3 Commercial auto no-fault (personal injury protection).....			
19.4 Other commercial auto liability.....			
21.1 Private passenger auto physical damage.....			
21.2 Commercial auto physical damage.....	92,003	385,025	145,481
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....			
35. Totals.....	92,003	385,025	147,413
<b>Details of Write-Ins</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page.....			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....			

**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)	
1. 2019 + Prior.....													
2. 2020.....													
3. Subtotals 2020 + prior.....													
4. 2021.....													
5. Subtotals 2021 + prior.....													
6. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	68.....	68.....	XXX.....			XXX.....	XXX.....	XXX.....	
7. Totals.....					68.....	68.....							
8. Prior Year-End Surplus As Regards Policyholders.....	2,712									Col. 11, Line 7 As % of Col. 1, Line 7.....	Col. 12, Line 7 As % of Col. 2, Line 7.....	Col. 13, Line 7 As % of Col. 3, Line 7.....	
										%.....	%.....	%.....	
										Col. 13, Line 7 / Line 8.....			
										%.....			

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**August Filing**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... N/A

**EXPLANATION:**

1. ....
2. ....
3. ....
4. ....
5. ....

**BARCODES:**

1.  1 6 8 6 7 2 0 2 2 4 9 0 0 0 0 3
2.  1 6 8 6 7 2 0 2 2 4 5 5 0 0 0 0 3
3.  1 6 8 6 7 2 0 2 2 3 6 5 0 0 0 0 3
4.  1 6 8 6 7 2 0 2 2 5 0 5 0 0 0 0 3
5. ....

**OVERFLOW PAGE FOR WRITE-INS**

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8).....		
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		

**NONE****SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and comm.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,549,849	
2. Cost of bonds and stocks acquired.....	1,353,010	1,763,576
3. Accrual of discount.....	–	
4. Unrealized valuation increase (decrease).....	(41,832)	28,009
5. Total gain (loss) on disposals.....	(30,531)	1,000
6. Deduct consideration for bonds and stocks disposed of.....	1,512,619	242,736
7. Deduct amortization of premium.....	15,556	
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	1,302,320	1,549,849
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,302,320	1,549,849

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	907,473	83,797	50,651	(4,473)	912,011	907,473	936,146	
2. NAIC 2 (a).....	275,040	75,428	69,532	(1,313)	276,335	275,040	279,623	
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	1,182,513	159,224	120,183	(5,785)	1,188,346	1,182,513	1,215,769	
<b>Preferred Stock</b>								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock.....	1,182,513	159,224	120,183	(5,785)	1,188,346	1,182,513	1,215,769	

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

(SI-03) Schedule DA - Part 1

**NONE**

(SI-03) Schedule DA - Verification - Short-Term Investments

**NONE**

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	37	.....
2. Cost of cash equivalents acquired.....	1,532,382	..... 35
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	2
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	1,459,066	.....
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book / adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	73,354	..... 37
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	73,354	..... 37

(E-01) Schedule A - Part 2

**NONE**

(E-01) Schedule A - Part 3

**NONE**

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

(E-03) Schedule BA - Part 2

**NONE**

(E-03) Schedule BA - Part 3

**NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
912828-ZD-5	US Treasury Note		07/22/2022	Vanguard	XXX	83,912	100,000	115	1.A
0109999999 - Bonds: U.S. Governments					83,912	100,000	115		XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
17330P-J8-3	Citigroup Glbl Mkts Hldg Unsecd Medium Term Note CPN 3.800% Due 7/29/23		07/28/2022	Vanguard	XXX	75,443	75,000	16	2.A
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)					75,443	75,000	16		XXX
2509999997 - Subtotals - Bonds - Part 3					159,356	175,000	131		XXX
2509999999 - Subtotals - Bonds					159,356	175,000	131		XXX
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
921946-40-6	Vanguard High Dividend Yield ETF		09/22/2022	Vanguard	2.337	233	XXX		XXX
921908-84-4	Vanguard Dividend Appreciation ETF		09/22/2022	Vanguard	0.514	73	XXX		XXX
922908-36-3	Vanguard S & P 500 Index		07/05/2022	Vanguard	0.107	37	XXX		XXX
922908-76-9	Vanguard Total Stock Market ETF		09/28/2022	Vanguard	0.658	120	XXX		XXX
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					463	XXX			XXX
5989999997 - Subtotals - Common Stocks - Part 3					463	XXX			XXX
5989999999 - Subtotals Common Stocks					463	XXX			XXX
5999999999 - Subtotals Preferred and Common Stocks					463	XXX			XXX
6009999999 - Totals					159,819	XXX	131		XXX

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
64972C-YV-9	New York NY City HSG Dev.....		09/06/2022		XXX	50,000	50,000	50,000								50,562	(562)	(562)	597	11/01/2023	1.C.....
0909999999	Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				50,000	50,000	50,000									50,562	(562)	(562)	597	XXX	XXX.....
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																					
64972C-YV-9	MLTIFAM REV B/E AMT CPN 2% DUE 11/01/23		07/25/2022		XXX	70,000	70,000	70,000								69,532	255	255	463	03/10/2023	2.C.....
1109999999	Bonds: Industrial and Miscellaneous (Unaffiliated)				70,000	70,000	70,000									69,532	255	255	463	XXX	XXX.....
2509999997	Subtotals - Bonds - Part 4				120,000	120,000	120,000									120,094	(307)	(307)	1,060	XXX	XXX.....
2509999999	Subtotals - Bonds				120,000	120,000	120,000									120,094	(307)	(307)	1,060	XXX	XXX.....
6009999999	Totals				120,000	XXX	120,000									120,094	(307)	(307)	1,060	XXX	XXX.....

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
CBank – 8050 Hosbrook Rd, STE 220, Cincinnati OH 45236		2.502	1,063	756	–	500,000	501,063	XXX
CBank – 8050 Hosbrook Rd, STE 220, Cincinnati OH 45236			2,903		1,040,097	539,572	531,103	XXX
Huntington National Bank – 9155 Allen Rd. West Chester Township, OH 45069			–		224,129	298,758	298,716	XXX
Morgan Stanley Bank NA – Salt Lake City, UT		3.100	–	493		100,000	100,000	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories			3,966	1,249	1,264,225	1,438,330	1,430,882	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			3,966	1,249	1,264,225	1,438,330	1,430,882	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			3,966	1,249	1,264,225	1,438,330	1,430,882	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
922906-30-0	Vanguard Federal Money Market Fund		04/16/2021	XXX		73,354		783
8309999999 - All Other Money Market Mutual Funds						73,354		783
8609999999 - Total Cash Equivalents						73,354		783