



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE
EVERGREEN NATIONAL INDEMNITY COMPANY

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	27,143,434		27,143,434	29,511,528
2. Stocks:				
2.1 Preferred stocks.....	7,276,769		7,276,769	8,819,914
2.2 Common stocks.....	11,603,824		11,603,824	15,454,186
3. Mortgage loans on real estate:				
3.1 First liens.....	332,348		332,348	332,348
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 4,589,541), cash equivalents (\$ 801,124) and short-term investments (\$ 1,975,762).....	7,366,427		7,366,427	16,231,657
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	4,859,693	154,000	4,705,693	5,084,056
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	58,582,495	154,000	58,428,495	75,433,689
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	276,354		276,354	263,966
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,041,125		2,041,125	1,188,421
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	227,141		227,141	227,141
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....	35,960		35,960	105,793
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	206,549	206,549	—	
21. Furniture and equipment, including health care delivery assets (\$).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	116,216	97,444	18,772	76,082
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	61,485,840	457,993	61,027,847	77,295,092
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	61,485,840	457,993	61,027,847	77,295,092
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Miscellaneous Receivable.....	100,102	81,330	18,772	76,082
2502. Prepaid Insurance.....	16,114	16,114	—	
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	116,216	97,444	18,772	76,082

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,822,543)	6,478,729	5,792,653
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	537,716	500,764
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	225,571	165,601
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	139,419	160,622
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	14,951	1,153,011
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 11,964,470 and including warranty reserves of \$ 198,376 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	7,729,667	7,382,137
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,189,722	2,475,339
13. Funds held by company under reinsurance treaties	21,605	25,698
14. Amounts withheld or retained by company for account of others	1,596,489	14,608,469
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,759,640	2,091,655
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	21,693,509	34,355,949
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	21,693,509	34,355,949
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,018,004	3,018,004
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	25,841,820	25,841,820
35. Unassigned funds (surplus)	10,474,514	14,079,319
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	39,334,338	42,939,143
38. Totals (Page 2, Line 28, Col. 3)	61,027,847	77,295,092
Details of Write-Ins		
2501. Pledged as Collateral	1,759,640	2,091,655
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,759,640	2,091,655
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	Underwriting Income			
1.	Premiums earned:			
1.1.	Direct (written \$ 28,985,430)	27,161,313	27,363,263	36,498,311
1.2.	Assumed (written \$ 2,074,381)	1,724,852	1,812,877	2,347,546
1.3.	Ceded (written \$ 18,158,323)	16,332,208	15,545,612	20,911,008
1.4.	Net (written \$ 12,901,487)	12,553,957	13,630,528	17,934,850
	Deductions:			
2.	Losses incurred (current accident year \$5,362,679):			
2.1	Direct	3,252,362	4,154,769	4,588,603
2.2	Assumed	270,221	84,383	(128,995)
2.3	Ceded	539,568	931,631	727,463
2.4	Net	2,983,015	3,307,521	3,732,146
3.	Loss adjustment expenses incurred	124,172	143,600	(75,668)
4.	Other underwriting expenses incurred	8,460,707	8,357,392	11,977,888
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	11,567,894	11,808,513	15,634,366
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	986,063	1,822,015	2,300,484
	Investment Income			
9.	Net investment income earned	1,725,922	1,498,409	1,978,236
10.	Net realized capital gains (losses) less capital gains tax of \$	(398,609)	139,062	(320,360)
11.	Net investment gain (loss) (Lines 9 + 10)	1,327,313	1,637,471	1,657,876
	Other Income			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	3,977	11,775	14,437
15.	Total other income (Lines 12 through 14)	3,977	11,775	14,437
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,317,353	3,471,261	3,972,797
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,317,353	3,471,261	3,972,797
19.	Federal and foreign income taxes incurred	422,683	502,375	652,375
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,894,670	2,968,886	3,320,422
	Capital and Surplus Account			
21.	Surplus as regards policyholders, December 31 prior year	42,939,143	38,202,777	38,202,777
22.	Net income (from Line 20)	1,894,670	2,968,886	3,320,422
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$ (1,141,460)	(4,294,038)	3,125,643	4,113,702
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(3,400)	(126,753)	48,982
27.	Change in nonadmitted assets	47,963	(372,941)	(296,740)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in	—		
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders	(1,250,000)	(1,250,000)	(2,450,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(3,604,805)	4,344,835	4,736,366
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	39,334,338	42,547,612	42,939,143
	Details of Write-Ins			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	3,977	11,775	14,437
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	3,977	11,775	14,437
3701.	Misc Surplus Change			
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	12,763,166	13,400,944	17,317,654
2. Net investment income.....	1,627,384	1,518,943	2,023,671
3. Miscellaneous income.....	3,977	11,775	14,437
4. Total (Lines 1 to 3).....	14,394,527	14,931,662	19,355,762
5. Benefit and loss related payments.....	2,296,939	2,853,021	3,801,269
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	8,509,160	8,643,224	12,142,353
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	352,850	780,000	975,000
10. Total (Lines 5 through 9).....	11,158,949	12,276,245	16,918,622
11. Net cash from operations (Line 4 minus Line 10).....	3,235,578	2,655,417	2,437,140
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	14,542,291	7,845,110	10,158,156
12.2 Stocks.....	4,290,270	2,212,097	2,462,097
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	1,091,702	199,034	430,634
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(3,241)		(4)
12.7 Miscellaneous proceeds.....	—	281,075	281,075
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	19,921,022	10,537,316	13,331,958
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	13,033,046	10,387,039	12,210,499
13.2 Stocks.....	3,521,126	3,451,256	5,677,016
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	974,843	450,481	509,981
13.6 Miscellaneous applications.....	—		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	17,529,015	14,288,775	18,397,496
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	2,392,007	(3,751,459)	(5,065,538)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—		
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	1,250,000	1,250,000	2,450,000
16.6 Other cash provided (applied).....	(13,242,815)	1,953,590	13,255,353
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(14,492,815)	703,590	10,805,353
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(8,865,231)	(392,453)	8,176,955
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	16,231,657	8,054,702	8,054,702
19.2 End of period (Line 18 plus Line 19.1).....	7,366,427	7,662,249	16,231,657

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
--------------	--	--	--

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	09/30/2022	12/31/2021
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3).....	XXX.....	XXX.....	XXX.....	\$..... 1,894,670	\$..... 3,320,422
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX.....	XXX.....	XXX.....	\$..... 1,894,670	\$..... 3,320,422
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX.....	XXX.....	XXX.....	\$..... 39,334,338	\$..... 42,939,143
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX.....	XXX.....	XXX.....	\$..... 39,334,338	\$..... 42,939,143

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value such securities.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Effective 1/1/2022, the Company increased its capitalization policy to \$50,000. The change was necessary as the prior threshold amount trailed industry norms. The change does not have a material effect on the financial statements.
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

No going concern issues.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum and Minimum Lending Rates

The Company has one mortgage loan. The nominal annual interest rate is 7.5%.

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 59.16%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due						332,348	332,348
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Number of loans							
(c) Percent reduced	%.....	%.....	%.....	%.....	%.....	%.....	%.....
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	332,348	\$..... 332,348
b. Prior Year							
1. Recorded Investment							
(a) Current	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due						332,348	332,348
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Number of loans							
(c) Percent reduced	%.....	%.....	%.....	%.....	%.....	%.....	%.....
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	332,348	\$..... 332,348

Notes to the Financial Statements

5. Investments (Continued)

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Residential			Commercial			Total
	Farm	Insured	All Other	Insured	All Other	Mezzanine	
a. Current Year							
1. With allowance for credit losses	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. No allowance for credit losses				—		332,348	332,348
3. Total (1+2)	\$.....	\$.....	\$.....	\$.....	\$332,348	\$.....	\$332,348
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. Prior Year							
1. With allowance for credit losses	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. No allowance for credit losses					332,348		332,348
3. Total (1+2)	\$.....	\$.....	\$.....	\$.....	\$332,348	\$.....	\$332,348
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Residential			Commercial			Total
	Farm	Insured	All Other	Insured	All Other	Mezzanine	
a. Current Year							
1. Average recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	332,348	\$.....
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	332,348	\$.....
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions were determined from independent security information service providers (e.g., Reuters) or the Company's external investment advisory firm.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$..... 311,730
2. 12 months or longer	\$..... 138,879
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$..... 3,978,163
2. 12 months or longer	\$..... 1,847,542

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Notes to the Financial Statements

5. Investments (Continued)

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detail analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					(6)	(7)	Current Year					
	Current Year							(8)	(9)	(10)	(11)		
	(1)	(2)	(3)	(4)	(5)								
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %		
a. Subject to contractual obligation for which liability is not shown	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	%.....	%.....		
b. Collateral held under security lending agreements													
c. Subject to repurchase agreements													
d. Subject to reverse repurchase agreements													
e. Subject to dollar repurchase agreements													
f. Subject to dollar reverse repurchase agreements													
g. Placed under option contracts													
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock													
i. FHLB capital stock													
j. On deposit with states	4,785,430				4,785,430		4,759,310		26,120		4,785,430		
k. On deposit with other regulatory bodies											7.783		
											7.841		
l. Pledged as collateral to FHLB (including assets backing funding agreements)													
m. Pledged as collateral not captured in other categories	1,759,640		—		1,759,640		2,091,655		(332,015)		1,759,640		
											2.862		
											2.883		
n. Other restricted assets	1,355,643				1,355,643		14,608,469		(13,252,826)		1,355,643		
											2.205		
											2.221		
o. Total restricted assets	<u>\$ 7,900,713</u>	<u>\$</u>	<u>\$ —</u>	<u>\$</u>	<u>\$ 7,900,713</u>	<u>\$</u>	<u>\$ 21,459,434</u>	<u>\$ (13,558,721)</u>	<u>\$</u>	<u>\$ 7,900,713</u>	<u>12.850 %</u>		
											<u>12.946 %</u>		

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					(6)	(7)	Percentage				
	Current Year							(8)	(9)	(10)		
	(1)	(2)	(3)	(4)	(5)							
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %		
Warranty Business Pledged	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....		
Total	<u>\$ 1,759,640</u>	<u>\$</u>	<u>\$ —</u>	<u>\$</u>	<u>\$ 1,759,640</u>	<u>\$ 2,091,655</u>	<u>\$ (332,015)</u>	<u>\$ 1,759,640</u>	<u>2.862 %</u>	<u>2.883 %</u>		

Notes to the Financial Statements

5. Investments (Continued)

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted									Percentage	
	Current Year					(6)	(7)	(8)	(9)		
	(1)	(2)	(3)	(4)	(5)						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/(Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	
Retained for Others	\$ 1,355,643	\$	\$	\$	\$ 1,355,643	\$ 14,608,469	\$ (13,252,826)	\$ 1,355,643	2.205 %	2.221 %	
Total	\$ 1,355,643	\$	\$	\$	\$ 1,355,643	\$ 14,608,469	\$ (13,252,826)	\$ 1,355,643	2.205 %	2.221 %	

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)			
				Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:							
a. Cash, cash equivalents and short-term investments	\$ 1,759,640	\$ 1,759,640				2.862 %	2.883 %
b. Schedule D, Part 1							
c. Schedule D, Part 2, Section 1							
d. Schedule D, Part 2, Section 2							
e. Schedule B							
f. Schedule A							
g. Schedule BA, Part 1							
h. Schedule DL, Part 1							
i. Other							
j. Total Collateral Assets	\$ 1,759,640	\$ 1,759,640				2.862 %	2.883 %
Protected Cell:							
k. Cash, cash equivalents and short-term investments	\$	\$				%	%
l. Schedule D, Part 1							
m. Schedule D, Part 2, Section 1							
n. Schedule D, Part 2, Section 2							
o. Schedule B							
p. Schedule A							
q. Schedule BA, Part 1							
r. Schedule DL, Part 1							
s. Other							
t. Total Collateral Assets	\$	\$				%	%
						(1)	(2)
						Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$	\$					%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$	\$					%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
(1) Bonds - amortized cost	4	3	\$ 1,471,304	\$ 625,441	\$ 1,471,319	\$ 771,981
(2) Bonds - fair value						
(3) LB & SS - amortized cost						
(4) LB & SS - fair value						
(5) Preferred stock - amortized cost						
(6) Preferred stock - fair value						
(7) Total (1+2+3+4+5+6)	4	3	\$ 1,471,304	\$ 625,441	\$ 1,471,319	\$ 771,981

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies - No Significant Changes

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - No Significant Changes
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - No Significant Changes
- D. On May 20, 2022, the Company declared an ordinary dividend of \$1,250,000. The cash dividend was paid May, 31, 2022.
- E. Company Profits Paid as Ordinary Dividends - No Significant Changes
- F. Surplus Restrictions - No Significant Changes
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus) - No Significant Changes
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- A. Fair Value Measurement
 - (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds.....	\$.....	\$.....	\$.....	\$.....	\$.....
Preferred Stocks.....		6,376,769		500,000	
Common Stocks.....	11,603,824				11,603,824
Total assets at fair value/NAV.....	<u>\$ 11,603,824</u>	<u>\$ 12,149,192</u>	<u>\$ 500,000</u>	<u>\$ 24,253,016</u>	
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 07/01/2022	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2022
a. Assets										
Preferred Stock	\$ 500,000	\$	\$	\$	\$	\$	\$	\$	\$	\$ 500,000
Total assets	\$ 500,000	\$	\$	\$	\$	\$	\$	\$	\$	\$ 500,000
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Level 2 fair value for bonds, preferred stocks, and common stocks is determined by independent pricing services using observable inputs.

Level 3 fair value for bonds and preferred stocks is based on actual cost adjusted for quarterly internal analysis. Quarterly internal analysis is based on current year and history of earnings, book value, coupon payment history, audited financial statements, and general market factors.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 26,169,640	\$ 27,143,434	\$ 3,557,449	\$ 21,161,857	\$ 1,450,334	\$	\$
Preferred Stocks	7,276,769	7,276,769		6,776,769	500,000		
Common Stocks	11,603,824	11,603,824	11,603,824				
Mortgage Loans		332,348					332,348
Cash & Short Term Investments	7,366,427	7,366,427	7,366,427				

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Mortgage Loan	\$ 332,348	0.100 %	01/29/2016	1

Explanations

1: Not available for public sale therefore price not available.

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - No Significant Changes

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2021 were \$6.30 million. As of September 30, 2022, \$1.76 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2.16 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the surety lines of insurance. Therefore, there has been a \$2.38 million favorable prior year development since December 31, 2021 to September 30, 2022. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

Notes to the Financial Statements

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... YES.....

2.2 If yes, date of change:..... 04/14/2022.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/24/2020.....

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO.....
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$.....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO.....

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$.....

13. Amount of real estate and mortgages held in short-term investments:..... \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO.....
14.2 If yes, please complete the following:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$	\$
14.22 Preferred Stock.....	\$	\$
14.23 Common Stock.....	\$	\$
14.24 Short-Term Investments.....	\$	\$
14.25 Mortgage Loans on Real Estate.....	\$	\$
14.26 All Other.....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO.....
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A.....
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$

16.3 Total payable for securities lending reported on the liability page..... \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... YES.....

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
HUNTINGTON NATIONAL BANK.....	7 EAST OVAL, COLUMBUS, OH 43219.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO.....
 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NFC INVESTMENTS, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... YES.....
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... YES.....

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
132844.....	NFC INVESTMENTS, LLC.....	SEC.....	DS.....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? YES

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? N/A
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? NO
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

6.3 Do you act as an administrator for health savings accounts? NO
6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	305,582	125,576	84,397	30,597	156,638	59,398
2. Alaska.....	AK	100	100	—	—	40	40
3. Arizona.....	AZ	130,327	103,909	—	—	51,867	41,874
4. Arkansas.....	AR	230,568	201,313	31,940	42,436	99,320	81,101
5. California.....	CA	1,495,892	1,492,942	—	—	595,334	601,634
6. Colorado.....	CO	232,180	266,881	12,756	—	99,112	107,541
7. Connecticut.....	CT	312,937	279,053	—	—	191,385	153,607
8. Delaware.....	DE	113,991	152,338	120,981	85,954	60,345	61,459
9. District of Columbia.....	DC	9,427	6,252	—	—	12,758	15,514
10. Florida.....	FL	798,353	600,668	181,585	150,165	437,783	256,212
11. Georgia.....	GA	2,105,748	2,444,621	851,593	1,014,536	1,314,736	1,277,567
12. Hawaii.....	HI	N	—	—	—	—	—
13. Idaho.....	ID	L	906	906	—	361	365
14. Illinois.....	IL	L	300,143	273,825	48,310	45,427	133,355
15. Indiana.....	IN	L	1,434,985	1,248,431	45,228	33,313	594,742
16. Iowa.....	IA	L	150,748	162,559	65,757	54,157	70,422
17. Kansas.....	KS	L	263,288	256,501	115,864	83,781	128,339
18. Kentucky.....	KY	L	552,920	610,030	172,830	207,521	2,712,982
19. Louisiana.....	LA	L	1,106,778	1,069,196	—	—	442,455
20. Maine.....	ME	L	428,655	407,543	—	—	170,596
21. Maryland.....	MD	L	116,711	121,872	17,048	33,673	55,480
22. Massachusetts.....	MA	L	551,307	520,123	—	—	221,910
23. Michigan.....	MI	L	1,603,153	1,513,648	121,776	131,707	666,318
24. Minnesota.....	MN	L	262,470	295,197	68,510	132,003	131,296
25. Mississippi.....	MS	L	422,754	370,112	23,548	39,974	183,659
26. Missouri.....	MO	L	600,598	524,987	117,523	91,557	584,156
27. Montana.....	MT	L	40,420	34,685	—	—	16,086
28. Nebraska.....	NE	L	168,915	139,867	17,401	16,126	74,138
29. Nevada.....	NV	L	31,110	23,330	—	—	11,740
30. New Hampshire.....	NH	L	241,529	254,803	—	—	101,694
31. New Jersey.....	NJ	L	23,141	22,568	27,455	15,512	9,043
32. New Mexico.....	NM	L	29,427	30,851	—	—	12,898
33. New York.....	NY	L	976,462	985,164	—	—	400,175
34. North Carolina.....	NC	E	41,336	81,713	11,046	61,625	32,895
35. North Dakota.....	ND	L	9,684	11,476	9,744	6,709	4,864
36. Ohio.....	OH	L	4,182,887	4,108,695	18,766	15,710	2,055,374
37. Oklahoma.....	OK	L	469,440	614,552	89,578	155,949	203,212
38. Oregon.....	OR	L	276,077	324,098	12,412	—	108,737
39. Pennsylvania.....	PA	L	3,152,444	2,839,304	26,135	38,938	1,258,408
40. Rhode Island.....	RI	L	100	100	—	—	40
41. South Carolina.....	SC	L	320,609	507,806	36,937	282,334	158,363
42. South Dakota.....	SD	L	632	4,263	—	—	252
43. Tennessee.....	TN	L	946,456	813,737	78,408	78,164	406,485
44. Texas.....	TX	L	1,244,124	1,420,326	78,222	41,053	538,831
45. Utah.....	UT	L	27,681	36,873	—	—	11,016
46. Vermont.....	VT	L	295,376	214,904	—	—	388,587
47. Virginia.....	VA	L	1,354,518	1,312,997	81,873	54,687	783,478
48. Washington.....	WA	L	66,991	79,545	—	—	26,058
49. West Virginia.....	WV	E	425	83	—	—	169
50. Wisconsin.....	WI	L	1,508,454	1,709,106	—	—	600,369
51. Wyoming.....	WY	L	46,671	47,476	—	—	18,574
52. American Samoa.....	AS	N	—	—	—	—	18,808
53. Guam.....	GU	N	—	—	—	—	—
54. Puerto Rico.....	PR	N	—	—	—	—	—
55. US Virgin Islands.....	VI	N	—	—	—	—	—
56. Northern Mariana Islands.....	MP	N	—	—	—	—	—
57. Canada.....	CAN	N	—	—	—	—	—
58. Aggregate Other Alien.....	OT	XXX	—	—	—	—	—
59. Totals.....		XXX	28,985,430	28,666,905	2,567,623	2,943,756	16,336,875
Details of Write-Ins							
58001.....		XXX	—	—	—	—	—
58002.....		XXX	—	—	—	—	—
58003.....		XXX	—	—	—	—	—
58998. Summary of remaining write-ins for Line 58 from overflow page.....		XXX	—	—	—	—	—
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX	—	—	—	—	—

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

48

R – Registered - Non-domiciled RRGs

—

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)

2

Q – Qualified - Qualified or accredited reinsurer

—

D – Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile

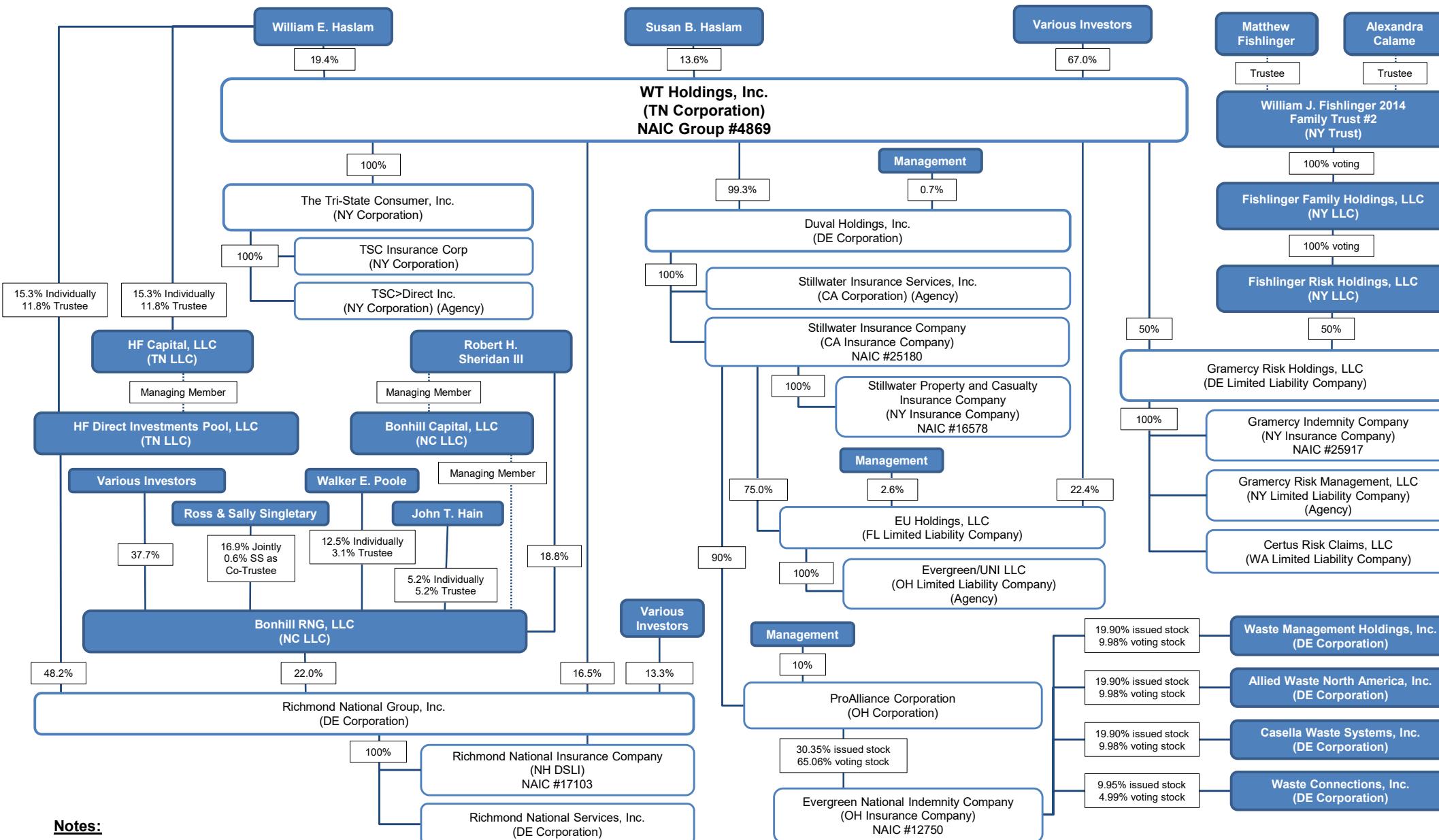
—

N – None of the above - Not allowed to write business in the state

7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



- Entities not controlled by the WT Holdings, Inc. group are shaded in blue

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
4869	WT Holdings Group		86-0843596			Allied Waste of North America, Inc.		DE	OTH	Republic Services, Inc.	Ownership	100.000	N/A public entity	NO	2
4869	WT Holdings Group		03-0338873		0000911177	NASDAC	Cassella Waste Systems, Inc.	DE	OTH	N/A public entity	N / A		N/A public entity	NO	2
4869	WT Holdings Group		91-2130177			Gramercy Risk Claims, LLC		WA	NIA	Gramercy Risk Holdings, LLC	Ownership, Board	100.000	W.Haslam/S.Haslam/M.Fishli	NO	
4869	WT Holdings Group		38-3865632			Duval Holdings, Inc.		DE	UIP	WT Holdings, Inc.	Ownership, Board, Mgmt	99.300	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		46-4581025			EU Holdings, LLC		FL	NIA	Stillwater Insurance Company	Ownership	75.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		46-4581025			EU Holdings, LLC		FL	NIA	WT Holdings, Inc.	Ownership	22.400	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group	12750	36-2467238			Evergreen National Indemnity Company		OH	RE	Pro-Alliance Corporation	Ownership	65.060	Haslam	NO	
4869	WT Holdings Group	12750	36-2467238			Evergreen National Indemnity Company		OH	RE	Waste Management Holdings, Inc.	Ownership	9.980	Waste Management, Inc.	NO	
4869	WT Holdings Group	12750	36-2467238			Evergreen National Indemnity Company		OH	RE	Allied Waste North America, Inc.	Ownership	9.980	Republic Services, Inc.	NO	
4869	WT Holdings Group	12750	36-2467238			Evergreen National Indemnity Company		OH	RE	Cassella Waste Systems, Inc.	Ownership	9.980	N/A public entity	NO	
4869	WT Holdings Group	12750	36-2467238			Evergreen National Indemnity Company		OH	RE	Waste Connections, Inc.	Ownership	4.990	N/A public entity	NO	
4869	WT Holdings Group		46-4545990			Evergreen/UNI, LLC		OH	NIA	EU Holdings, LLC	Ownership	100.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		61-1739269			Fishlinger Family Holdings, LLC		NY	OTH	William J. Fishlinger 2014 Family Trust #2	Ownership, Board, Mgmt	100.000	Matthew Fishlinger/Alexandra Calame	NO	2
4869	WT Holdings Group		47-1171079			Fishlinger Risk Holdings, LLC		NY	OTH	Fishlinger Family Holdings, LLC	Ownership, Board	100.000	Matthew Fishlinger/Alexandra Calame	NO	2
4869	WT Holdings Group	25917	13-2741040			Gramercy Indemnity Company		NY	IA	Gramercy Risk Holdings, LLC	Ownership, Board	100.000	W.Haslam/S.Haslam/M.Fishli	NO	
4869	WT Holdings Group		82-3800657			Gramercy Risk Holdings, LLC		DE	NIA	WT Holdings, Inc.	Ownership, Board	50.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		82-3800657			Gramercy Risk Holdings, LLC		DE	NIA	Fishlinger Risk Holdings, LLC	Ownership, Board	50.000	Matthew Fishlinger/Alexandra Calame	NO	
4869	WT Holdings Group		82-3800657			Gramercy Risk Management, LLC		NY	NIA	Gramercy Risk Holdings, LLC	Ownership, Board	100.000	W.Haslam/S.Haslam/M.Fishli	NO	
4869	WT Holdings Group		38-3937473			Pro-Alliance Corporation		OH	UDP	Stillwater Insurance Company	Ownership	90.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		20-1048841			Richmond National Insurance Company		NH	IA	Richmond National Group, Inc.	Ownership	100.000	William Haslam/Susan Haslam/Robert Sheridan III	NO	
4869	WT Holdings Group	17103	87-2521969			Richmond National Services, Inc.		DE	NIA	Richmond National Group, Inc.	Ownership	100.000	William Haslam/Susan Haslam/Robert Sheridan III	NO	
4869	WT Holdings Group		85-3739647			Richmond National Group, Inc.		DE	OTH	HF Direct Investments Pool, LLC	Ownership	100.000	William Haslam/Susan Haslam/Robert Sheridan III	NO	
4869	WT Holdings Group		86-1194255			Richmond National Group, Inc.		DE	OTH	Bonhill RNG, LLC	Ownership	48.200	William Haslam	NO	2
4869	WT Holdings Group		86-1194255			Richmond National Group, Inc.		DE	OTH	WT Holdings, Inc.	Ownership	22.000	Robert Sheridan III	NO	2
4869	WT Holdings Group		86-1194255			Richmond National Group, Inc.		DE	OTH		Ownership	16.500	William Haslam/Susan Haslam	NO	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
4869	WT Holdings Group	25180	68-0266416			Stillwater Insurance Company	CA	UIP	Duval Holdings, Inc.	Ownership, Board, Mgmt	100.000	William Haslam/Susan Haslam	NO		
4869	WT Holdings Group		71-0900874		0001057058	NYSE	Stillwater Insurance Services, Inc.	CA	NIA	Duval Holdings, Inc.	Ownership, Board, Mgmt	100.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group	16578	16-0986300			Stillwater Property & Casualty Insurance Company	NY	IA	Stillwater Insurance Company	Ownership, Board, Mgmt	100.000	William Haslam/Susan Haslam	NO		
4869	WT Holdings Group		11-2339905			The Tri-State Consumer, Inc.	NY	NIA	WT Holdings, Inc.	Ownership	100.000	William Haslam/Susan Haslam	NO		
4869	WT Holdings Group		26-4642498		0001546636	none	TSC Insurance Corp	NY	NIA	The Tri-State Consumer Inc.	Ownership	100.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		26-3464393		0001546636	none	TSC>Direct, Inc.	NY	NIA	The Tri-State Consumer Inc.	Ownership	100.000	William Haslam/Susan Haslam	NO	
4869	WT Holdings Group		94-3283464		0001057058	NYSE	Waste Connections, Inc.	DE	OTH	N/A public entity	N / A		N/A public entity	NO	2
4869	WT Holdings Group		73-1039529			Waste Management Holdings, Inc.	DE	OTH	Waste Management, Inc.	Ownership	100.000	N/A public entity	NO	2	
4869	WT Holdings Group		46-7406727			William J. Fishlinger 2014 Family Trust #2	NY	OTH	Calame	Trustees	100.000		NO	2	
4869	WT Holdings Group		26-2099042		0001546636	none	WT Holdings, Inc.	TN	UIP	William E. Haslam	Ownership	19.400		NO	1
4869	WT Holdings Group		26-2099042		0001546636	none	WT Holdings, Inc.	TN	UIP	Susan B. Haslam	Ownership	13.600		NO	1

Asterisk	Explanation
1	No Securities Exchange listing as CIK # is for Reg D filing only
2	Unaffiliated investor(s)

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....				
2.1. Allied lines.....				
2.2. Multiple peril crop.....				
2.3. Federal flood.....				
2.4. Private crop.....				
2.5. Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5. Commercial multiple peril.....				
6. Mortgage guaranty.....				
8. Ocean marine.....				
9. Inland marine.....				
10. Financial guaranty.....				
11.1. Medical professional liability - occurrence.....				
11.2. Medical professional liability - claims made.....				
12. Earthquake.....				
13.1. Comprehensive (hospital and medical) individual.....				
13.2. Comprehensive (hospital and medical) group.....				
14. Credit accident and health.....				
15.1. Vision only.....				
15.2. Dental only.....				
15.3. Disability income.....				
15.4. Medicare supplement.....				
15.5. Medicaid Title XIX.....				
15.6. Medicare Title XVIII.....				
15.7. Long-term care.....				
15.8. Federal employees health benefits plan.....				
15.9. Other health.....				
16. Workers' compensation.....			(52,956)	
17.1. Other liability occurrence.....				
17.2. Other liability-claims made.....				
17.3. Excess workers' compensation.....				
18.1. Products liability - occurrence.....				
18.2. Products liability - claims made.....				
19.1. Private passenger auto no-fault (personal injury protection).....				
19.2. Other private passenger auto liability.....				
19.3. Commercial auto no-fault (personal injury protection).....				
19.4. Other commercial auto liability.....				
21.1. Private passenger auto physical damage.....				
21.2. Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....	27,111,081	3,305,317	12.192	15.687
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....	50,232			
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....				
35. Totals.....	27,161,313	3,252,361	11.974	15.184
Details of Write-Ins				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2.1 Allied lines.....			
2.2 Multiple peril crop.....			
2.3 Federal flood.....			
2.4 Private crop.....			
2.5 Private flood.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13.1 Comprehensive (hospital and medical) individual.....			
13.2 Comprehensive (hospital and medical) group.....			
14. Credit accident and health.....			
15.1 Vision only.....			
15.2 Dental only.....			
15.3 Disability income.....			
15.4 Medicare supplement.....			
15.5 Medicaid Title XIX.....			
15.6 Medicare Title XVIII.....			
15.7 Long-term care.....			
15.8 Federal employees health benefits plan.....			
15.9 Other health.....			
16. Workers' compensation.....			
17.1 Other liability occurrence.....			
17.2 Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability - occurrence.....			
18.2. Products liability - claims made.....			
19.1 Private passenger auto no-fault (personal injury protection).....			
19.2 Other private passenger auto liability.....			
19.3 Commercial auto no-fault (personal injury protection).....			
19.4 Other commercial auto liability.....			
21.1 Private passenger auto physical damage.....			
21.2 Commercial auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	12,347,677	28,958,549	28,557,670
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....	10,246	26,881	109,235
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....			
35. Totals.....	12,357,923	28,985,430	28,666,905
Details of Write-Ins			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page.....			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....			

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves	3 Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	4 2022 Loss and LAE Payments on Claims Reported as of Prior Year End	5 2022 Loss and LAE Payments on Claims Unreported as of Prior Year End	6 Total 2022 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	9 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	10	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2019 + Prior.....	110	584	694	(1)		(1)	110	584	694		(1)	—	(1)
2. 2020.....		126	126					125	125			(1)	(1)
3. Subtotals 2020 + prior.....	110	710	820	(1)		(1)	110	709	819		(1)	(1)	(2)
4. 2021.....		5,473	5,473		1,757	1,757		1,338	1,338			(2,378)	(2,378)
5. Subtotals 2021 + prior.....	110	6,183	6,293	(1)	1,757	1,756	110	2,047	2,157		(1)	(2,379)	(2,380)
6. 2022.....	XXX	XXX	XXX	XXX	628	628	XXX	4,859	4,859	XXX	XXX	XXX	XXX
7. Totals.....	110	6,183	6,293	(1)	2,385	2,384	110	6,906	7,016	(1)	(2,379)	(2,380)	
8. Prior Year-End Surplus As Regards Policyholders.....		42,939								Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
										(0.909)%	(38.476)%	(37.820)%	
												Col. 13, Line 7 / Line 8	(5.543)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

EXPLANATION:

1. No, the Company is a U.S. entity.....
2. The data for this supplement is not required to be filed.....
3. The data for this supplement is not required to be filed.....
4. This line of business is not written by the Company.....
5.

BARCODES:

1. 
1 2 7 5 0 2 0 2 2 4 9 0 0 0 0 3
2. 
1 2 7 5 0 2 0 2 2 4 5 5 0 0 0 0 3
3. 
1 2 7 5 0 2 0 2 2 3 6 5 0 0 0 0 3
4. 
1 2 7 5 0 2 0 2 2 5 0 5 0 0 0 0 3
- 5.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book / adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	332,348	498,522
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		166,174
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	332,348	332,348
12. Total valuation allowance	332,348	332,348
13. Subtotal (Line 11 plus Line 12)	332,348	332,348
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	332,348	332,348

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,238,056	4,667,564
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	570,000	333,508
2.2 Additional investment made after acquisition	404,843	176,473
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(273,431)	778,956
6. Total gain (loss) on disposals	11,927	2,188
7. Deduct amounts received on disposals	1,091,702	430,634
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book / adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		290,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,859,693	5,238,056
12. Deduct total nonadmitted amounts	154,000	154,000
13. Statement value at end of current period (Line 11 minus Line 12)	4,705,693	5,084,056

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	53,785,628	43,979,319
2. Cost of bonds and stocks acquired	16,624,172	17,887,515
3. Accrual of discount	94,668	79,420
4. Unrealized valuation increase (decrease)	(5,162,096)	4,428,299
5. Total gain (loss) on disposals	(407,266)	133,599
6. Deduct consideration for bonds and stocks disposed of	18,937,577	12,620,253
7. Deduct amortization of premium	8,518	102,272
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	35,016	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	46,024,027	53,785,628
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	46,024,027	53,785,628

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	15,502,924	1,260,815	866,811	590,466	19,942,451	15,502,924	16,487,394	16,202,678
2. NAIC 2 (a).....	7,780,505	496,982	1,076,560	(1,010,018)	10,533,622	7,780,505	6,190,910	7,813,530
3. NAIC 3 (a).....	3,041,642	249,750		36,787	2,974,567	3,041,642	3,328,179	2,915,613
4. NAIC 4 (a).....	1,293,771	200,000	2,233	(5,253)	1,377,510	1,293,771	1,486,285	1,188,339
5. NAIC 5 (a).....	692,531			406,594	716,611	692,531	1,099,125	725,206
6. NAIC 6 (a).....	507,304			20,000	539,169	507,304	527,304	666,163
7. Total Bonds.....	28,818,677	2,207,548	1,945,604	38,575	36,083,930	28,818,677	29,119,196	29,511,528
Preferred Stock								
8. NAIC 1.....	99,600				99,600	99,600	99,600	99,980
9. NAIC 2.....	3,949,833			(62,749)	4,274,720	3,949,833	3,887,082	4,058,466
10. NAIC 3.....	1,736,748		302,977	71,515	2,719,140	1,736,748	1,505,286	2,565,613
11. NAIC 4.....	1,297,180			(42,650)	1,491,740	1,297,180	1,254,530	1,567,840
12. NAIC 5.....	500,000				500,000	500,000	500,000	500,000
13. NAIC 6.....	31,430			(1,160)	29,120	31,430	30,270	28,015
14. Total Preferred Stock.....	7,614,790		302,977	(35,044)	9,114,319	7,614,790	7,276,769	8,819,914
15. Total Bonds & Preferred Stock.....	36,433,467	2,207,548	2,248,580	3,531	45,198,249	36,433,467	36,395,965	38,331,442

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,975,762; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total.....	1,975,762	XXX.....	1,966,274	969	953

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of short-term investments acquired.....	2,189,226	50,810
3. Accrual of discount.....	10,245	
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(2,001)	
6. Deduct consideration received on disposals.....	221,708	50,000
7. Deduct amortization of premium.....		810
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,975,762	
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,975,762	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	13,067,448	3,923,499
2. Cost of cash equivalents acquired.....	25,918,066	46,889,769
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....	30	(30)
5. Total gain (loss) on disposals.....	(1,270)	26
6. Deduct consideration received on disposals.....	38,183,150	37,745,817
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	801,124	13,067,448
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	801,124	13,067,448

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated												
000000-00-0	FRONTRANGE PROPERTY FUND III, LP		USA	FrontRange Property Fund III, LP		05/31/2019				25,911		
000000-00-0	ENIC Fairwood Fund II, LP		USA	ENIC Fairwood Fund II, LP		01/21/2021				139,701		
1999999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated												
4899999 - Subtotals, Unaffiliated												
5099999 - TOTALS												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	FRONTRANGE PROPERTY FUND III, LP		USA	FrontRange Property Fund III, LP	05/31/2019	08/30/2022	6,037							6,037		6,037			
000000-00-0	CCALIFE FUND II	USA	USA	CCALIFE FUND II	06/17/2019	07/25/2022	23,418							23,418		23,418			
1999999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated														29,455		29,455			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated																			
000000-00-0	Riverview Acquisition Corp PIPE			Adjustment	04/04/2022	09/01/2022								500,000		500,000			
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated																			
4899999 - Subtotals, Unaffiliated														29,455		529,455			
5099999 - TOTALS														29,455		529,455			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
20775C-ZE-7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		09/12/2022	Searle & CO.	XXX	303,750	300,000	3,967	1.A FE
899519-AA-0	TULSA CNTY OKLA INDL AUTH CHARTER SCH LE		09/01/2022	Searle & CO.	XXX	252,500	250,000		5.B GI
0909999999	- Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					556,250	550,000	3,967	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
03465F-AA-6	ANGEL OAK REAL ESTATE INVESTMENT FUND II		07/06/2022	Unknown	XXX	196,996			2.C PL
126407-AD-7	CSMC 21NQM1 M1 - CMO/RMBS		09/07/2022	NOMURA SECURITIES INTL., FIXED I	XXX	299,986	349,583	165	2.B FE
31737K-AA-8	FASST 22S4 A1A - CMO/RMBS		09/26/2022	RAYMOND JAMES & ASSOCIATES	XXX	270,188	300,000		1.A PL
75049X-AB-8	RMIR 221 M1B - CMO/RMBS	C	09/21/2022	CHASE SECURITIES INC	XXX	200,000	200,000		4.A FE
1109999999	- Bonds: Industrial and Miscellaneous (Unaffiliated)					967,170	849,583	165	XXX
Bonds: Hybrid Securities									
02005N-BM-1	ALLY FINANCIAL INC		09/14/2022	Unknown	XXX	249,750	300,000	1,214	3.C FE
1309999999	- Bonds: Hybrid Securities					249,750	300,000	1,214	XXX
2509999997	- Subtotals - Bonds - Part 3					1,773,170	1,699,583	5,346	XXX
2509999999	- Subtotals - Bonds					1,773,170	1,699,583	5,346	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
96145W-10-3	WESTROCK COFFEE ORD		09/01/2022	UNKNOWN	50,000,000	500,000	XXX		XXX
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD		09/28/2022	HILLTOP SECURITIES INC	1,369,000	438,768	XXX		XXX
5019999999	- Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					938,768	XXX		XXX
5989999997	- Subtotals - Common Stocks - Part 3					938,768	XXX		XXX
5989999999	- Subtotals Common Stocks					938,768	XXX		XXX
5999999999	- Subtotals Preferred and Common Stocks					938,768	XXX		XXX
6009999999	- Totals					2,711,937	XXX	5,346	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds: U.S. Governments																						
38374B-LQ-4	GNR 2003-60 MA - CMO/RMBS		09/01/2022	Paydown	XXX	180	180	174	179	—	—	—	—	—	179	—	—	—	4	07/16/2033	1.A	
0109999999	— Bonds: U.S. Governments				180	180	174	179	—	—	—	—	—	179	—	—	—	—	4	XXX	XXX	
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																						
151847-DF-4	CENTER UNI SCH DIST CALIF		08/01/2022	Maturity @ 100.00	XXX	50,000	50,000	49,806	49,920	80	80	50,000	—	—	—	—	—	—	—	—	08/01/2022	2.B FE
26822L-DP-6	E-470 PUB HWY AUTH COLO REV		09/01/2022	Maturity @ 100.00	XXX	80,000	80,000	79,630	79,835	165	165	80,000	—	—	—	—	—	—	—	—	09/01/2022	1.F FE
672325-WP-8	OAKLAND CALIF UNI SCH DIST		08/01/2022	Maturity @ 100.00	XXX	55,000	55,000	58,198	56,326	(1,326)	(1,326)	55,000	—	—	—	—	—	—	—	2,750	08/01/2022	1.G FE
0709999999	— Bonds: U.S. Political Subdivisions of States, Territories and Possessions				185,000	185,000	187,634	186,081	(1,081)	(1,081)	185,000	—	—	—	—	—	—	—	—	2,750	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
3137BP-D4-8	FHR 4583 JI - CMO/RMBS		09/01/2022	Direct	XXX	—	—	1,577	524	—	—	—	—	—	524	(524)	(524)	(524)	—	05/15/2031	1.A	
3137FP-NQ-4	FHR 4926 QI - CMO/RMBS		09/01/2022	Direct	XXX	—	—	5,347	3,614	—	—	—	—	—	3,614	(3,614)	(3,614)	(3,614)	—	07/25/2048	1.A	
60637B-PX-2	MISSOURI ST HSG DEV COMMN		07/01/2022	Call @ 100.00	XXX	5,000	5,000	5,000	5,000	—	—	—	—	—	5,000	—	—	—	101	11/01/2042	1.B FE	
708796-8G-5	SINGLE FAMILY		07/01/2022	Call @ 100.00	XXX	5,000	5,000	5,050	5,030	(3)	(3)	—	—	—	5,028	(28)	(28)	(28)	96	10/01/2047	1.B FE	
74441X-CS-6	PENNNSYLVANIA HSG FIN AGY		09/12/2022	Call @ 100.00	XXX	525,000	500,000	495,625	496,228	87	87	496,315	—	—	3,685	3,685	40,611	40,611	12/01/2041	1.G FE		
74526Q-LS-9	ALAMEDA CNTY		08/15/2022	FIRST TENNESSEE BANK BOND	XXX	174,563	175,000	180,031	175,000	—	—	175,000	—	—	(438)	(438)	9,868	9,868	07/01/2023	1.E FE		
0909999999	— Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				709,563	685,000	692,630	685,396	—	85	85	—	—	—	685,481	(918)	(918)	(918)	50,676	XXX	XXX	
Bonds: Industrial and Miscellaneous (Unaffiliated)																						
19458L-BJ-8	COELT 2005-B B - ABS		09/28/2022	Paydown	XXX	7,681	7,681	6,942	7,092	121	121	7,213	—	—	468	468	86	03/28/2035	1.E FE			
25150M-AC-0	DBALT 2007-RAMP1 A2 - RMBS		09/26/2022	Paydown	XXX	6,218	6,218	5,596	5,905	29	29	5,934	—	—	284	284	86	12/25/2036	1.A FM			
31572L-AD-8	EFMT 212 M1 - CMO/RMBS		09/07/2022	FIXED I	XXX	304,471	450,000	397,029	—	239	239	397,268	—	—	(92,797)	(92,797)	5,109	06/25/2066	2.B FE			
31735J-AA-3	FAHB 22HB1 A - RMBS		09/25/2022	Paydown	XXX	17,920	17,920	17,920	—	—	—	17,920	—	—	—	—	245	02/25/2032	1.A FE			
45669A-AB-0	INDA 2007-ART1 1A2 - CMO/RMBS		09/01/2022	Paydown	XXX	5,630	5,630	4,813	4,629	(82)	(82)	4,548	—	—	1,082	1,082	113	03/25/2037	1.D FM			
69337H-BD-2	PHHAM 2007-2 2A5 - CMO/RMBS		09/25/2022	Paydown	XXX	1,962	1,963	1,409	1,277	(10)	(10)	1,268	—	—	694	694	16	05/26/2037	1.D FM			
749241-AA-3	RALI 2007-QH9 A1 - CMO/RMBS		09/01/2022	Paydown	XXX	8,124	10,296	8,597	8,811	77	77	8,888	—	—	(764)	(764)	113	11/25/2037	1.D FM			
78433Q-AD-7	SGR 221 M1 - CMO/RMBS		09/07/2022	FIXED I	XXX	167,273	200,000	195,847	—	471	471	196,318	—	—	(29,045)	(29,045)	4,840	03/27/2062	2.B FE			
78444Y-AD-7	SLMA 2008-5 A4 - ABS		07/25/2022	Paydown	XXX	2,231	2,231	2,246	2,234	(1)	(1)	2,233	—	—	(2)	(2)	38	07/25/2023	4.B FE			
86213C-AB-1	STR 2015-1 A2 - ABS		09/20/2022	Paydown	XXX	375	375	385	383	(1)	(1)	381	—	—	(6)	(6)	10	04/20/2045	1.E FE			
1109999999	— Bonds: Industrial and Miscellaneous (Unaffiliated)				521,884	702,314	640,785	30,331	—	843	843	641,970	—	—	(120,086)	(120,086)	10,654	XXX	XXX			
Bonds: SVO Identified Funds																						
46428B-64-6	ISHARES:1-5 IG CORP BD		09/22/2022	Unknown	XXX	191,162	—	210,668	207,600	3,069	—	3,069	—	—	210,668	(19,506)	(19,506)	(19,506)	2,331	XXX	2.A	
92206C-40-9	VANGUARD ST CORP BD ETF		09/22/2022	Unknown	XXX	200,920	—	222,305	218,102	4,204	—	4,204	—	—	222,305	(21,386)	(21,386)	(21,386)	2,423	XXX	2.A	
1619999999	— Bonds: SVO Identified Funds				392,082	—	432,974	425,701	7,272	—	7,272	432,974	—	—	(40,892)	(40,892)	(40,892)	(40,892)	4,754	XXX	XXX	
2509999997	— Subtotals - Bonds - Part 4				1,808,708	1,572,493	1,954,196	1,327,687	7,272	(153)	7,120	1,945,604	—	—	(161,896)	(161,896)	(161,896)	(161,896)	68,838	XXX	XXX	
2509999999	— Subtotals - Bonds				1,808,708	1,572,493	1,954,196	1,327,687	7,272	(153)	7,120	1,945,604	—	—	(161,896)	(161,896)	(161,896)	(161,896)	68,838	XXX	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																						
02005N-BN-9	ALLY FINANCIAL INC		09/14/2022	PIPER JAFFRAY & CO.	300,000,000	231,464	—	302,977	—	—	—	—	—	—	302,977	(71,513)	(71,513)	(71,513)	10,575	XXX	3.C FE	
4019999999	— Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				231,464	XXX	302,977	—	—	—	—	—	—	—	302,977	(71,513)	(71,513)	(71,513)	10,575	XXX	XXX	
4509999997	— Subtotals - Preferred Stocks - Part 4				231,464	XXX	302,977	—	—	—	—	—	—	—	302,977	(71,513)	(71,513)	(71,513)	10,575	XXX	XXX	
4509999999	— Subtotals - Preferred Stocks				231,464	XXX	302,977	—	—	—	—	—	—	—	302,977	(71,513)	(71,513)	(71,513)	10,575	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
530307-30-5	LIBERTY BROADBAND SRS C ORD		09/28/2022	HILLTOP SECURITIES INC	5,550,000	434,985	XXX	542,885	579,960	(260,352)	—	—	(260,352)	—	542,885	(107,900)	(107,900)	(107,900)	XXX	XXX	XXX	
G75529-10-0	RICE ACQUISITION II CL A ORD		07/01/2022	HILLTOP SECURITIES INC	500,000	4,878	XXX	4,983	—	—	—	—	—</td									

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
INDEPENDENCE BANK – NDEPENDENCE, OH.....					1,759,569	1,759,604	1,759,640	XXX.....
HUNTINGTON OPERATING – COLUMBUS, OH.....					1,912,002	737,255	2,281,239	XXX.....
HUNTINGTON TRUST – COLUMBUS, OH.....					391,587	402,140	402,068	XXX.....
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....					441,267	75,259	146,595	XXX.....
0199999 – Total Open Depositories.....					4,504,426	2,974,258	4,589,541	XXX.....
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX.....
0299999 – Total Suspended Depositories.....								XXX.....
0399999 – Total Cash on Deposit.....					4,504,426	2,974,258	4,589,541	XXX.....
0499999 – Cash in Company's Office.....		XXX	XXX					XXX.....
0599999 – Total					4,504,426	2,974,258	4,589,541	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
316175-50-4.....	FIDELITY IMM:TRS I.....		09/30/2022.....	2.850.....	XXX.....	161,510.....	779.....	22.....
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						161,510.....	779.....	22.....
All Other Money Market Mutual Funds								
000000-00-0.....	Pinnacle Cash Sweep.....		09/30/2022.....		XXX.....	12,677.....		20.....
61747C-82-2.....	MORG STAN I LQ:GS PAR.....		09/01/2022.....	2.400.....	XXX.....	626,937.....		1,080.....
8309999999 – All Other Money Market Mutual Funds.....						639,614.....		1,100.....
8609999999 – Total Cash Equivalents.....						801,124.....	779.....	1,122.....