



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

### Republic-Franklin Insurance Company

NAIC Group Code 0201 0201 NAIC Company Code 12475 Employer's ID Number 31-4290270  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_ OH

Country of Domicile \_\_\_\_\_ United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225, Columbus, OH, US 43219  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street  
(Street and Number) New Hartford, NY, US 13413, 800-598-8422  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 530, Utica, NY, US 13503-0530  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street  
(Street and Number) New Hartford, NY, US 13413, 800-598-8422  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Benoit Olivier Jean-Louis Keruzore, 315-734-2277  
(Name) benoit.keruzore@uticanational.com, 315-734-2994  
(E-mail Address) (FAX Number)

#### OFFICERS

Chairman & CEO Richard Patrick Creedon SVP, CFO & Treasurer Elizabeth Mary Miller #  
President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

#### OTHER

#### DIRECTORS OR TRUSTEES

Clarence William Bachman	Donald Peter Cardarelli #	Richard Patrick Creedon
Paul Alan Hagstrom, Ph.D.	Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.
Kristen Holly Martin	Timothy Robert Reed #	Linda Ellen Romano
Eric Keith Scholl		

State of New York SS: \_\_\_\_\_  
County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin  
President & COO

Elizabeth Mary Miller  
SVP, CFO & Treasurer

Louisa Suzanne Ruffine  
Secretary

Subscribed and sworn to before me this  
day of \_\_\_\_\_

a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [  ] No [  ]

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	123,357,301		123,357,301	116,860,330
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	4,414,396		4,414,396	8,422,889
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 1,440,614 ), cash equivalents (\$ ..... 100,001 ) and short-term investments (\$ ..... ) .....	1,540,615		1,540,615	1,751,970
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	129,312,313		129,312,313	127,035,190
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	938,081		938,081	.799,372
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	14,366,643	256,264	14,110,379	12,692,198
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 58,775 earned but unbilled premiums) .....	1,112,419	6,531	1,105,888	805,699
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	308,981		308,981	.289,247
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,590,106		1,590,106	.781,846
19. Guaranty funds receivable or on deposit .....	133,482		133,482	.677,493
20. Electronic data processing equipment and software .....	13,579		13,579	21,862
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	131	131		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	3,503,270		3,503,270	1,090,614
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	1,675,294	1,031,853	.643,441	.382,449
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	152,954,298	1,294,779	151,659,519	144,575,970
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	152,954,298	1,294,779	151,659,519	144,575,970
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Accounts Receivable - Other .....	429,971	5,512	424,459	224,904
2502. Equities and Deposits in Pools and Associations .....	225,802	6,819	.218,983	.157,195
2503. Prepaid Expenses .....	683,441	683,441		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	336,080	336,080		.350
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,675,294	1,031,853	643,441	382,449

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 13,676,372 )	41,696,217	39,190,305
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	9,770,025	9,227,474
4. Commissions payable, contingent commissions and other similar charges	1,254,623	1,187,019
5. Other expenses (excluding taxes, licenses and fees)	1,178,537	1,375,194
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		377,149
7.1 Current federal and foreign income taxes (including \$ 330,673 on realized capital gains (losses))	1,938,994	957,356
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 178,635,522 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	22,268,339	19,785,441
10. Advance premium	154,103	162,119
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	307,812	231,410
12. Ceded reinsurance premiums payable (net of ceding commissions)	442,787	365,716
13. Funds held by company under reinsurance treaties		13,621
14. Amounts withheld or retained by company for account of others	2,164,727	1,910,335
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	20,726	20,726
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	26,325	81,257
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(97,352)	(110,388)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	81,125,862	74,774,734
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	81,125,862	74,774,734
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	61,893,855	61,161,434
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	70,533,657	69,801,236
38. Totals (Page 2, Line 28, Col. 3)	151,659,519	144,575,970
<b>DETAILS OF WRITE-INS</b>		
2501. Contingent Balances in Safety Groups	28,020	25,380
2502. Liability for Pension Benefits	(126,302)	(135,768)
2503. Misc Accts Payable	930	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(97,352)	(110,388)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 276,858,982 )	264,052,070	228,397,727	312,682,373
1.2 Assumed (written \$ 33,426,404 )	30,943,656	27,783,590	37,686,266
1.3 Ceded (written \$ 276,858,716 )	264,051,954	228,398,177	312,682,834
1.4 Net (written \$ 33,426,670 )	30,943,771	27,783,140	37,685,805
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 19,980,839 ):			
2.1 Direct	140,192,107	113,161,834	147,044,505
2.2 Assumed	16,690,852	14,720,484	19,364,393
2.3 Ceded	140,191,352	113,162,237	147,065,542
2.4 Net	16,691,607	14,720,081	19,343,355
3. Loss adjustment expenses incurred	3,573,020	3,060,649	4,225,454
4. Other underwriting expenses incurred	10,383,813	9,684,438	12,608,890
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	30,648,440	27,465,168	36,177,699
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	295,331	317,972	1,508,106
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,687,036	2,522,597	3,335,523
10. Net realized capital gains (losses) less capital gains tax of \$ 330,673	1,234,923	9,801	14,181
11. Net investment gain (loss) (Lines 9 + 10)	3,921,959	2,532,398	3,349,705
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 5,551 amount charged off \$ 53,015 )	(47,464)	(54,953)	(100,230)
13. Finance and service charges not included in premiums	204,093	194,602	265,159
14. Aggregate write-ins for miscellaneous income	(165,350)	(153,645)	(189,370)
15. Total other income (Lines 12 through 14)	(8,722)	(13,996)	(24,441)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,208,569	2,836,374	4,833,370
17. Dividends to policyholders	363,711	394,755	398,785
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,844,958	2,441,618	4,434,585
19. Federal and foreign income taxes incurred	650,965	599,038	980,284
20. Net income (Line 18 minus Line 19)(to Line 22)	3,193,893	1,842,580	3,454,301
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	69,801,236	65,010,415	65,010,415
22. Net income (from Line 20)	3,193,893	1,842,580	3,454,301
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (638,312)	(2,401,269)	772,474	1,410,908
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	169,948	133,744	106,114
27. Change in nonadmitted assets	4,706	273,766	314,649
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(234,856)	(350,363)	(474,425)
38. Change in surplus as regards policyholders (Lines 22 through 37)	732,421	2,672,202	4,790,821
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	70,533,657	67,682,617	69,801,236
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Gain/Loss on Sale of Assets			
1402. Miscellaneous Income	(165,350)	(153,645)	(189,370)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(165,350)	(153,645)	(189,370)
3701. Contingent Balance in Safety Groups	(2,640)	21,750	23,430
3702. Pension Benefit Obligation	(9,466)	(18,528)	(26,408)
3703. Pension Expense	(222,750)	(353,585)	(471,447)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(234,856)	(350,363)	(474,425)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	31,632,918	28,920,538	38,715,699
2. Net investment income .....	2,667,851	2,672,567	3,643,332
3. Miscellaneous income .....	(8,722)	(13,996)	(24,441)
4. Total (Lines 1 to 3) .....	34,292,047	31,579,109	42,334,590
5. Benefit and loss related payments .....	14,205,430	12,061,517	17,241,832
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	13,681,801	11,792,713	15,669,546
8. Dividends paid to policyholders .....	287,309	325,495	383,036
9. Federal and foreign income taxes paid (recovered) net of \$ 330,673 tax on capital gains (losses) .....			1,053,505
10. Total (Lines 5 through 9) .....	28,174,541	24,179,725	34,347,919
11. Net cash from operations (Line 4 minus Line 10) .....	6,117,506	7,399,385	7,986,672
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	7,762,744	18,133,214	22,269,976
12.2 Stocks .....	2,500,000		
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,262,744	18,133,214	22,269,976
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	14,400,689	24,710,513	30,880,516
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	14,400,689	24,710,513	30,880,516
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(4,137,945)	(6,577,299)	(8,610,540)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(2,190,916)	(943,066)	995,855
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(2,190,916)	(943,066)	995,855
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(211,355)	(120,980)	371,987
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,751,970	1,379,983	1,379,983
19.2 End of period (Line 18 plus Line 19.1) .....	1,540,615	1,259,003	1,751,970

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department. The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	F/S SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,193,893	\$ 3,454,301
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,193,893	\$ 3,454,301
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 70,533,657	\$ 69,801,236
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 70,533,657	\$ 69,801,236

**B. Use of Estimates in the Preparation of the Financial Statements**

No change

**C. Accounting Policy**

- (1) No change.
- (2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
- (3 - 5) No change.
- (6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
- (7 - 13) No change.

**D. Going Concern**

Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

**NOTE 2 Accounting Changes and Corrections of Errors**

No change

**NOTE 3 Business Combinations and Goodwill**

No change

**D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - not applicable**
**NOTE 4 Discontinued Operations**

No change

**NOTE 5 Investments**
**A. Mortgage Loans, including Mezzanine Real Estate Loans-not applicable**
**B. Debt Restructuring - not applicable**
**C. Reverse Mortgages - not applicable**
**D. Loan-Backed Securities**

- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) OTTI Recognized - not applicable
- (3) OTTI by CUSIP- not applicable
- (4)
  - a) The aggregate amount of unrealized losses:
    - 1. Less than 12 Months \$ 2,065,305
    - 2. 12 Months or Longer \$ 1,022,934
  - b) The aggregate related fair value of securities with unrealized losses:
    - 1. Less than 12 Months \$ 15,640,475
    - 2. 12 Months or Longer \$ 3,732,124

- (5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

- (3) Collateral Received - not applicable

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable**
**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable**
**H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable**

## NOTES TO FINANCIAL STATEMENTS

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- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
  - 2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs - not applicable
  - 3. Not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees - not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No change

**NOTE 7 Investment Income**

No change

**NOTE 8 Derivative Instruments**

- A. Derivatives under SSAP No. 86—Derivatives - not applicable
  - (8) Not applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - no change
  - (2) Recognition of gains/losses and deferred assets and liabilities - not applicable

**NOTE 9 Income Taxes**

No change

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No change

**NOTE 11 Debt**

- A. No Change

- B. FHLB (Federal Home Loan Bank) Agreements-not applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No Change

- (4) Not applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No change

**NOTE 14 Liabilities, Contingencies and Assessments**

No change

**NOTE 15 Leases**

No change

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No change

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. No Change

- B. No Change

- C. Wash Sales - not applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No change

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No change

**NOTE 20 Fair Value Measurements**

A.

- (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Short Term - Cash Equivalents	\$ 100,001	\$ -	\$ -	\$ -	\$ 100,001
Mutual Funds	\$ 4,414,396	\$ -	\$ -	\$ -	\$ 4,414,396
Total assets at fair value/NAV	\$ 4,514,397	\$ -	\$ -	\$ -	\$ 4,514,397

## NOTES TO FINANCIAL STATEMENTS

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(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 109,595,142	\$ 123,457,302	\$ 100,001	\$ 109,495,141	\$ -	\$ -	\$ -
Common Stock	\$ 4,414,396	\$ 4,414,396	\$ 4,414,396	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

**NOTE 21 Other Items**

No change

**NOTE 22 Events Subsequent**

No change

**NOTE 23 Reinsurance**

No change

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2021 were \$48.4 million. As of September 30, 2022, \$10.9 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$37.8 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$300 thousand unfavorable prior year development since December 31, 2021 to September 30, 2022.

**NOTE 26 Intercompany Pooling Arrangements**

No change

**NOTE 27 Structured Settlements**

No change

**NOTE 28 Health Care Receivables**

No change

**NOTE 29 Participating Policies**

No change

**NOTE 30 Premium Deficiency Reserves**

No change

**NOTE 31 High Deductibles**

No change

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No change

**NOTE 33 Asbestos/Environmental Reserves**

No change

**NOTE 34 Subscriber Savings Accounts**

No change

**NOTE 35 Multiple Peril Crop Insurance**

No change

**NOTE 36 Financial Guaranty Insurance**

No change

B. Schedule of insured financial obligations at the end of the period - not applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/30/2021

6.4 By what department or departments?  
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 3,503,270

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$

13. Amount of real estate and mortgages held in short-term investments: ..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]

14.2 If yes, please complete the following:

	<b>1</b> Prior Year-End Book/Adjusted Carrying Value	<b>2</b> Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ .....
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....
16.3 Total payable for securities lending reported on the liability page.	\$ .....

**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... 0.000 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	L	25,381,966	25,892,108	12,639,638	10,362,888	28,003,146
8. Delaware .....	DE	L	825,209	883,018	452,505	476,839	2,088,197
9. District of Columbia .....	DC	L	232,806	193,919	14,118		67,294
10. Florida .....	FL	N					76,397
11. Georgia .....	GA	L	13,527,712	13,372,178	6,445,238	3,836,189	22,723,795
12. Hawaii .....	HI	N					20,991,298
13. Idaho .....	ID	N					
14. Illinois .....	IL	L	8,362,977	9,276,704	3,866,360	3,350,458	11,484,239
15. Indiana .....	IN	L	1,122,983	1,123,040	22,548	56,419	736,015
16. Iowa .....	IA	N					235,425
17. Kansas .....	KS	L	134,524	145,810		16,696	1,247,257
18. Kentucky .....	KY	N					.709,808
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	L	6,107,305	5,546,469	2,200,918	2,117,616	6,730,189
22. Massachusetts .....	MA	L	16,577,497	15,667,871	6,074,041	4,095,814	17,379,797
23. Michigan .....	MI	L	2,546,286	2,966,681	230,963	592,190	3,008,512
24. Minnesota .....	MN	N					2,465,222
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	L	2,003,967	1,497,097	.662,074	341,154	1,644,269
31. New Jersey .....	NJ	L	62,550,747	55,336,808	25,443,249	17,562,028	84,861,031
32. New Mexico .....	NM	N					.77,449,429
33. New York .....	NY	L	76,044,079	67,336,904	.25,940,890	18,258,722	.102,696,581
34. North Carolina .....	NC	L	10,057,664	7,913,376	5,361,854	3,517,363	6,557,934
35. North Dakota .....	ND	N					5,146,589
36. Ohio .....	OH	L	8,257,295	7,585,213	7,457,593	2,634,676	5,812,540
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	L	13,849,852	12,326,062	4,635,272	3,959,893	16,836,406
40. Rhode Island .....	RI	L	839,840	472,014	268,682	435,011	585,868
41. South Carolina .....	SC	L	2,111,462	1,709,407	307,502	201,229	1,355,600
42. South Dakota .....	SD	N					.708,798
43. Tennessee .....	TN	L	1,844,430	1,768,306	.519,397	459,563	1,677,809
44. Texas .....	TX	L	19,810,303	16,480,428	7,259,763	7,103,182	23,665,447
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	L	3,814,564	4,173,467	1,015,820	1,317,048	2,544,350
48. Washington .....	WA	N					
49. West Virginia .....	WV	N					
50. Wisconsin .....	WI	L	855,511	823,309	27,473	396,720	393,317
51. Wyoming .....	WY	N					.618,196
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	276,858,982	252,490,188	110,845,897	81,091,698	342,099,593	316,093,727
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....

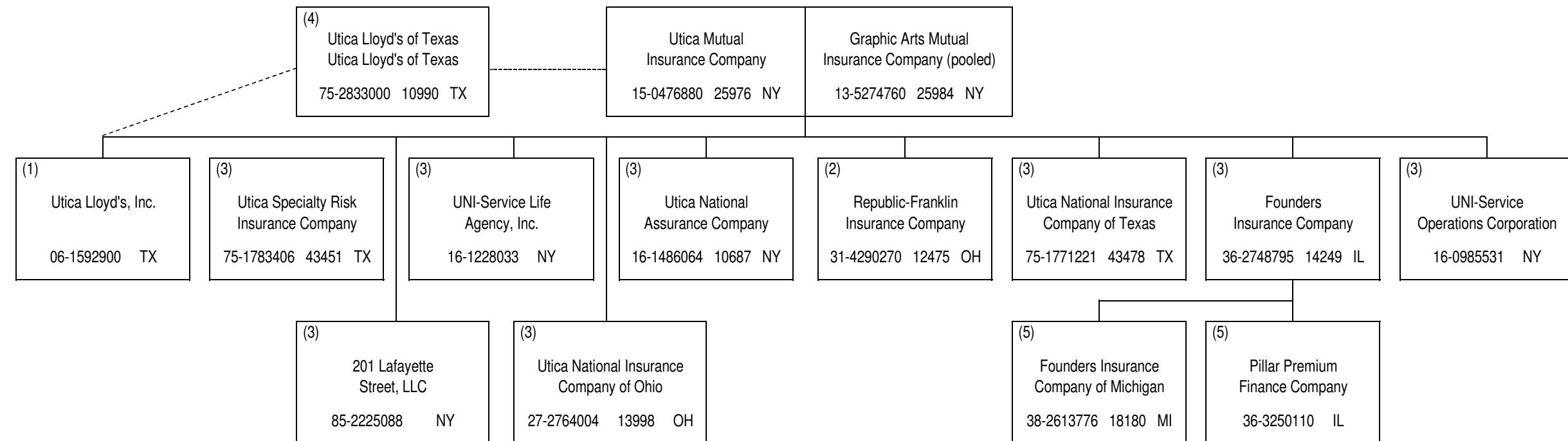
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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

**UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE SEPTEMBER 30, 2022**



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)  
Utica National Group Foundation, Inc.

16-1313450 NY

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	18,416	.18	0.1	0.0
2.1 Allied Lines .....	44,354			(23.9)
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	9,403,587	5,088,880	54.1	36.7
5. Commercial multiple peril .....	107,012,879	48,706,036	45.5	58.3
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	170,222	18,687	11.0	27.0
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....		7,266		
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....	38,667,838	21,917,451	56.7	47.1
17.1 Other liability - occurrence .....	14,969,278	3,635,972	24.3	49.4
17.2 Other liability - claims-made .....	18,260,807	8,229,646	45.1	14.6
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	29,050	(375)	(1.3)	(6.4)
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....	645,802	355,854	55.1	49.0
19.2 Other private passenger auto liability .....	2,029,206	1,658,134	81.7	72.2
19.3 Commercial auto no-fault (personal injury protection) .....	1,214,316	178,973	14.7	39.8
19.4 Other commercial auto liability .....	55,415,635	39,116,570	70.6	43.9
21.1 Private passenger auto physical damage .....	1,328,518	718,814	54.1	31.3
21.2 Commercial auto physical damage .....	14,831,003	10,567,448	71.3	73.0
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....	3,408	5	0.2	6.7
26. Burglary and theft .....	485	(8)	(1.6)	(0.1)
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	264,052,070	140,192,107	53.1	49.5
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	1,359	7,253	54,785
2.1 Allied Lines .....	2,821	7,882	104,553
2.2 Multiple peril crop .....			
2.3 Federal flood .....			
2.4 Private crop .....			
2.5 Private flood .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	3,853,189	9,883,226	9,232,800
5. Commercial multiple peril .....	50,972,461	115,200,826	101,229,321
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....	52,130	170,550	172,645
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	2,797	6,927	6,802
13.1 Comprehensive (hospital and medical) individual .....			
13.2 Comprehensive (hospital and medical) group .....			
14. Credit accident and health .....			
15.1 Vision only .....			
15.2 Dental only .....			
15.3 Disability income .....			
15.4 Medicare supplement .....			
15.5 Medicaid Title XIX .....			
15.6 Medicare Title XVIII .....			
15.7 Long-term care .....			
15.8 Federal employees health benefits plan .....			
15.9 Other health .....			
16. Workers' compensation .....	11,786,191	36,636,608	37,693,707
17.1 Other liability - occurrence .....	8,389,685	18,087,267	13,508,581
17.2 Other liability - claims-made .....	4,703,367	18,002,367	18,162,539
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	20,526	25,629	38,188
18.2 Products liability - claims-made .....			
19.1 Private passenger auto no-fault (personal injury protection) .....	233,440	662,410	653,658
19.2 Other private passenger auto liability .....	719,892	2,057,282	2,078,631
19.3 Commercial auto no-fault (personal injury protection) .....	440,092	1,312,440	1,147,119
19.4 Other commercial auto liability .....	20,427,089	57,923,797	52,199,269
21.1 Private passenger auto physical damage .....	456,966	1,316,315	1,441,661
21.2 Commercial auto physical damage .....	5,390,681	15,553,647	14,759,881
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....	4,556	4,556	4,556
26. Burglary and theft .....			1,493
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	107,457,242	276,858,982	252,490,188
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2022 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior .....	13,001	10,850	23,852	4,320	236	4,556	10,632	318	8,673	19,623	1,950	(1,623)	327
2. 2020 .....	3,739	4,945	8,683	1,609	117	1,726	3,222	283	3,625	7,130	1,092	(920)	173
3. Subtotals 2020 + Prior .....	16,740	15,795	32,535	5,929	353	6,282	13,854	601	12,297	26,753	3,043	(2,543)	500
4. 2021 .....	6,154	9,728	15,883	3,975	655	4,630	4,276	639	6,122	11,037	2,097	(2,312)	(216)
5. Subtotals 2021 + Prior .....	22,894	25,523	48,418	9,904	1,008	10,912	18,130	1,240	18,420	37,790	5,139	(4,855)	284
6. 2022 .....	XXX	XXX	XXX	XXX	6,304	6,304	XXX	5,113	8,563	13,676	XXX	XXX	XXX
7. Totals .....	22,894	25,523	48,418	9,904	7,312	17,216	18,130	6,353	26,983	51,466	5,139	(4,855)	284
8. Prior Year-End Surplus As Regards Policyholders		69,801									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 22.4	2. (19.0)	3. 0.6
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.4

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

**AUGUST FILING**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 2 4 7 5 2 0 2 2 4 9 0 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 2 4 7 5 2 0 2 2 4 5 5 0 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 2 4 7 5 2 0 2 2 3 6 5 0 0 0 0 0 3

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment .....	336,080	336,080		
2505. Clearing Accounts .....				350
2597. Summary of remaining write-ins for Line 25 from overflow page	336,080	336,080		350

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	125,283,214	115,115,283
2. Cost of bonds and stocks acquired .....	14,345,756	30,880,516
3. Accrual of discount .....	58,155	55,728
4. Unrealized valuation increase (decrease) .....	(3,039,581)	1,785,960
5. Total gain (loss) on disposals .....	1,565,596	26,427
6. Deduct consideration for bonds and stocks disposed of .....	10,262,744	22,335,841
7. Deduct amortization of premium .....	178,704	388,182
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		143,323
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	127,771,692	125,283,214
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	127,771,692	125,283,214

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	92,766,440	2,268,070	1,577,782	1,019,839	92,040,653	92,766,440	94,476,567	88,392,348
2. NAIC 2 (a) .....	30,201,283		249,988	(1,070,561)	28,869,231	30,201,283	28,880,734	28,467,983
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	122,967,723	2,268,070	1,827,769	(50,723)	120,909,884	122,967,723	123,357,301	116,860,330
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	122,967,723	2,268,070	1,827,769	(50,723)	120,909,884	122,967,723	123,357,301	116,860,330

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	100,099	100,089
2. Cost of cash equivalents acquired .....	3,977	3,554
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	4,075	3,544
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	100,001	100,099
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	100,001	100,099

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
24422E-IK-1	JOHN DEERE CAPITAL CORP .....		.09/06/2022	CREDIT AGRICOLE .....	379,350				1.F FE .....
30303M-BD-7	META PLATFORMS INC .....		.08/04/2022	MORGAN STANLEY & COMPANY .....	674,831				1.E FE .....
67021C-AT-4	NSTAR ELECTRIC CO .....		.09/12/2022	BANC OF AMERICA/FIXED INCOME .....	373,549				1.E FE .....
78016E-YH-4	ROYAL BANK OF CANADA .....	C.	.08/31/2022	RBC CAPITAL MARKETS .....	840,340		1,000,000		7,603 1.E FE .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,268,070	2,430,000	7,603	XXX
2509999997. Total - Bonds - Part 3						2,268,070	2,430,000	7,603	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						2,268,070	2,430,000	7,603	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX			XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX			XXX
5989999997. Total - Common Stocks - Part 3						XXX			XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX			XXX
5999999999. Total - Preferred and Common Stocks						XXX			XXX
6009999999 - Totals						2,268,070	XXX	7,603	XXX

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modi- fier and SVO Adminis- trative Symbol	
36180M-2R-7	G2 AD8884 - RMBS		09/01/2022	Paydown		13,117	13,117	13,183	13,193	(76)			(76)		13,117				296	03/20/2043	1.A		
36202E-RS-0	G2 004097 - RMBS		09/01/2022	Paydown		304	304	298	300	5			5		304				10	02/10/2038	1.A		
36205B-4L-3	GN 386127 - RMBS		09/01/2022	Paydown		569	569	571	569	0			0		569				30	01/15/2030	1.A		
36209D-B2-9	GN 468157 - RMBS		09/01/2022	Paydown		150	150	150	150	0			0		150				6	08/15/2028	1.A		
36209U-PA-8	GN 482017 - RMBS		09/01/2022	Paydown		1,141	1,141	1,140	1,139	2			2		1,141				55	02/15/2028	1.A		
36209W-AJ-8	GN 484225 - RMBS		09/01/2022	Paydown		41	41	41	41	0			0		41				2	08/15/2028	1.A		
36211C-QY-1	GN 509071 - RMBS		09/01/2022	Paydown		3,003	3,003	2,851	2,925	78			78		3,003				115	05/15/2029	1.A		
36220U-ZZ-0	GN 288661 - RMBS		09/01/2022	Paydown		105	105	104	105	0			0		105				5	12/15/2022	1.A		
36224J-HS-4	GN 329741 - RMBS		09/01/2022	Paydown		40	40	41	40	0			0		40				2	01/15/2023	1.A		
36225A-NY-2	GN 780407 - RMBS		09/01/2022	Paydown		255	255	257	255	0			0		255				12	08/15/2024	1.A		
36290S-ZC-8	GN 616439 - RMBS		09/01/2022	Paydown		2,060	2,060	2,052	2,055	5			5		2,060				69	06/15/2024	1.A		
38376G-SS-5	GNR 2011-142 B - CMBS		09/01/2022	Paydown		9,622	9,622	9,794	9,628	(6)			(6)		9,622				216	02/16/2044	1.A		
38378B-AN-9	GNR 2011-164 C - CMBS		09/01/2022	Paydown		6,749	6,749	7,071	6,862	(113)			(113)		6,749				162	09/16/2052	1.A		
<b>010999999. Subtotal - Bonds - U.S. Governments</b>						<b>37,157</b>	<b>37,157</b>	<b>37,559</b>	<b>37,262</b>				<b>(105)</b>		<b>(105)</b>		<b>37,157</b>		<b>0</b>	<b>0</b>	<b>981</b>	<b>XXX</b>	<b>XXX</b>
31283G-K8-9	FH G00319 - RMBS		07/15/2022	Paydown		82	82	86	83	(1)			(1)		82				5	04/01/2025	1.A		
31283H-HN-8	FH G01137 - RMBS		09/01/2022	Paydown		23	23	23	23	0			0		23				1	09/01/2030	1.A		
31287Q-ND-9	FH C64888 - RMBS		09/01/2022	Paydown		18	18	18	18	0			0		18				1	03/01/2032	1.A		
3128M9-2M-3	FH G07680 - RMBS		09/01/2022	Paydown		1,673	1,673	1,767	1,761	(88)			(88)		1,673				45	04/01/2044	1.A		
3128M9-XG-3	FH G07579 - RMBS		09/01/2022	Paydown		3,207	3,207	3,323	3,340	(132)			(132)		3,207				86	08/01/2043	1.A		
3128MC-UII-3	FH G13997 - RMBS		09/01/2022	Paydown		995	995	1,020	1,007	(12)			(12)		995				26	12/01/2025	1.A		
3128ME-4A-6	FH G16017 - RMBS		09/01/2022	Paydown		5,117	5,117	5,255	5,216	(98)			(98)		5,117				97	12/01/2031	1.A		
3128ME-6K-2	FH G16074 - RMBS		09/01/2022	Paydown		4,035	4,035	4,145	4,116	(81)			(81)		4,035				79	02/01/2032	1.A		
3128MJ-2G-4	FH G08774 - RMBS		09/01/2022	Paydown		2,474	2,474	2,555	2,566	(92)			(92)		2,474				56	08/01/2047	1.A		
3128MJ-UH-1	FH G08583 - RMBS		09/01/2022	Paydown		1,239	1,239	1,332	1,339	(99)			(99)		1,239				35	04/01/2044	1.A		
3128MJ-YM-6	FH G08715 - RMBS		09/01/2022	Paydown		2,199	2,199	2,288	2,298	(99)			(99)		2,199				43	08/01/2046	1.A		
3128MJ-YT-1	FH G08721 - RMBS		09/01/2022	Paydown		1,768	1,768	1,836	1,843	(75)			(75)		1,768				35	09/01/2046	1.A		
3128MJ-ZG-4	FH G08767 - RMBS		09/01/2022	Paydown		1,971	1,971	2,082	2,097	(126)			(126)		1,971				52	06/01/2047	1.A		
3128MJ-ZH-6	FH G08743 - RMBS		09/01/2022	Paydown		3,390	3,390	3,568	3,567	(177)			(177)		3,390				89	01/01/2047	1.A		
3128MJ-ZP-8	FH G08749 - RMBS		09/01/2022	Paydown		2,454	2,454	2,576	2,566	(133)			(133)		2,454				64	02/01/2047	1.A		
3128MM-WS-8	FH G18656 - RMBS		09/01/2022	Paydown		4,309	4,309	4,411	4,394	(86)			(86)		4,309				101	08/01/2032	1.A		
3128P8-C4-1	FH C91891 - RMBS		09/01/2022	Paydown		2,097	2,097	2,202	2,189	(92)			(92)		2,097				42	09/01/2036	1.A		
31292H-D6-8	FH C01025 - RMBS		09/01/2022	Paydown		29	29	29	29	0			0		29				1	07/01/2030	1.A		
31292K-TG-6	FH C03595 - RMBS		09/01/2022	Paydown		1,831	1,831	1,908	1,904	(73)			(73)		1,831				48	10/01/2040	1.A		
31293R-NE-2	FH C27557 - RMBS		09/01/2022	Paydown		88	88	84	86	2			2		88				4	06/01/2029	1.A		
31294Z-NF-8	FH A93990 - RMBS		09/01/2022	Paydown		754	754	780	782	(27)			(27)		754				20	09/01/2040	1.A		
31298U-CF-4	FH C57270 - RMBS		09/01/2022	Paydown		64	64	63	63	1			1		64				3	09/01/2031	1.A		
31298W-CR-4	FH C59080 - RMBS		09/01/2022	Paydown		184	184	183	183	1			1		184				7	10/01/2031	1.A		
31307A-EK-4	FH J21938 - RMBS		09/01/2022	Paydown		9,991	9,991	10,427	10,193	(202)			(202)		9,991				165	01/01/2028	1.A		
3132A5-KA-2	FH ZS4789 - RMBS		09/01/2022	Paydown		1,193	1,193	1,227	1,270	(77)			(77)		1,193				28	09/01/2048	1.A		
3132AD-PF-9	FH ZT1322 - RMBS		09/01/2022	Paydown		4,616	4,616	4,942	5,144	(529)			(529)		4,616				150	11/01/2048	1.A		
3132DVF-4H-5	FH SD8024 - RMBS		09/01/2022	Paydown		2,382	2,382	2,421	2,446	(64)			(64)		2,382				47	11/01/2049	1.A		
3132GD-H5-4	FH 000252 - RMBS		09/01/2022	Paydown		5,475	5,475	5,616	5,607	(131)			(131)		5,475				165	04/01/2041	1.A		
3132GK-5A-0	FH Q04741 - RMBS		09/01/2022	Paydown		2,600	2,600	2,778	2,775	(175)			(175)		2,600				70	11/01/2041	1.A		
3132GK-V9-4	FH Q04540 - RMBS		09/01/2022	Paydown		3,962	3,962	4,038	4,043	(81)			(81)		3,962				87	11/01/2041	1.A		
3132GK-ZN-9	FH Q04649 - RMBS		09/01/2022	Paydown		6,014	6,014	6,112	6,112	(98)			(98)		6,014				141	11/01/2041	1.A		
3132GL-FM-1	FH Q04972 - RMBS		09/01/2022	Paydown		2,836	2,836	2,898	2,894	(58)			(58)		2,836				64	12/01/2041	1.A		
3132J4-GX-1	FH G30913 - RMBS		09/01/2022	Paydown		4,																	

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Con- tractual Maturity Date	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifi- cation and SVO Admini- strative Symbol
3132WJ-PT-6	FH 044033 - RMBS		09/01/2022	Paydown		2,655	2,655	2,673	2,676	(20)				(20)		2,655		0	0	51	11/01/2046	1.A
31335A-QK-7	FH G60458 - RMBS		09/01/2022	Paydown		1,926	1,926	2,026	2,034	(108)				(108)		1,926		45	01/01/2044	1.A		
31335A-S7-4	FH G60542 - RMBS		09/01/2022	Paydown		1,066	1,066	1,140	1,147	(81)				(81)		1,066		26	09/01/2045	1.A		
31335A-YT-9	FH G60722 - RMBS		09/01/2022	Paydown		2,027	2,027	1,994	1,995	31				31		2,027		40	10/01/2046	1.A		
313389-NK-7	FH Q00362 - RMBS		09/01/2022	Paydown		22,050	22,050	21,926	21,926	124				124		22,050		0	0	259	04/01/2052	1.A
31346Y-XG-3	FH Q45179 - RMBS		09/01/2022	Paydown		2,828	2,828	2,839	2,848	(20)				(20)		2,828		46	12/01/2049	1.A		
313615-LF-1	FN 050726 - RMBS		09/01/2022	Paydown		48	48	48	47	0				0		48		2	05/01/2023	1.A		
313650-UL-7	FN 124887 - RMBS		09/01/2022	Paydown		78	78	79	78	0				0		78		4	06/01/2023	1.A		
313697-N7-7	FN 220114 - RMBS		09/01/2022	Paydown		17	17	17	17	0				0		17		0	0	1	06/01/2023	1.A
31371K-HH-4	FN 254145 - RMBS		09/01/2022	Paydown		120	120	121	121	(1)				(1)		120		4	01/01/2032	1.A		
313749-6G-8	FH 3851 PG - CMO/RMBS		09/01/2022	Paydown		16,257	16,257	17,062	16,278	(21)				(21)		16,257		426	12/15/2039	1.A		
313805-5J-8	FN 449149 - RMBS		09/01/2022	Paydown		33	33	32	33	0				0		33		1	12/01/2028	1.A		
313867-FU-4	FN 572679 - RMBS		09/01/2022	Paydown		183	183	186	185	(2)				(2)		183		8	04/01/2031	1.A		
3138AW-RQ-8	FN AJ4994 - RMBS		09/01/2022	Paydown		2,406	2,406	2,590	2,587	(181)				(181)		2,406		66	11/01/2041	1.A		
3138E7-TV-6	FN AK3263 - RMBS		09/01/2022	Paydown		6,118	6,118	6,313	6,226	(108)				(108)		6,118		123	02/01/2027	1.A		
3138EJ-3Y-2	FN AL2614 - RMBS		09/01/2022	Paydown		1,665	1,665	1,722	1,728	(63)				(63)		1,665		37	11/01/2042	1.A		
3138EK-0D-0	FN AL3151 - RMBS		09/01/2022	Paydown		8,858	8,858	9,509	9,585	(727)				(727)		8,858		296	06/01/2042	1.A		
3138EN-4H-9	FN AL6223 - RMBS		09/01/2022	Paydown		3,320	3,320	3,613	3,616	(295)				(295)		3,320		93	08/01/2044	1.A		
3138ER-7D-6	FN AL9891 - RMBS		09/01/2022	Paydown		1,501	1,501	1,563	1,579	(78)				(78)		1,501		41	02/01/2046	1.A		
3138ER-J7-6	FN AL9285 - RMBS		09/01/2022	Paydown		3,264	3,264	3,315	3,321	(58)				(58)		3,264		80	10/01/2046	1.A		
3138ER-NP-1	FN AL9397 - RMBS		09/01/2022	Paydown		4,112	4,112	4,153	4,151	(40)				(40)		4,112		83	10/01/2046	1.A		
3138ET-YK-6	FN AL8813 - RMBS		09/01/2022	Paydown		1,893	1,893	1,984	1,977	(84)				(84)		1,893		55	04/01/2046	1.A		
3138MS-EA-3	FN AP1928 - RMBS		09/01/2022	Paydown		6,310	6,310	6,722	6,686	(376)				(376)		6,310		163	08/01/2042	1.A		
3138MS-LP-2	FN AP2133 - RMBS		09/01/2022	Paydown		2,509	2,509	2,603	2,601	(92)				(92)		2,509		59	08/01/2042	1.A		
3138MP-VY-1	FN A79723 - RMBS		09/01/2022	Paydown		10,070	10,070	10,513	10,444	(374)				(374)		10,070		204	12/01/2042	1.A		
3138W6-SU-1	FN AR8630 - RMBS		09/01/2022	Paydown		2,017	2,017	2,056	2,059	(41)				(41)		2,017		40	04/01/2043	1.A		
3138W9-HL-7	FN AS0234 - RMBS		09/01/2022	Paydown		2,915	2,915	3,057	3,098	(183)				(183)		2,915		77	08/01/2043	1.A		
3138W9-AR-6	FN AS1815 - RMBS		09/01/2022	Paydown		2,381	2,381	2,479	2,464	(83)				(83)		2,381		63	02/01/2044	1.A		
3138W9-GU-3	FN AS2010 - RMBS		09/01/2022	Paydown		1,082	1,082	1,130	1,128	(46)				(46)		1,082		30	03/01/2044	1.A		
3138W9-LK-9	FN AS2385 - RMBS		09/01/2022	Paydown		2,873	2,873	3,033	3,029	(156)				(156)		2,873		85	05/01/2044	1.A		
3138W9-6G-9	FN AS5370 - RMBS		09/01/2022	Paydown		2,084	2,084	2,170	2,182	(97)				(97)		2,084		46	07/01/2045	1.A		
3138W9-EV-7	FN AS4647 - RMBS		09/01/2022	Paydown		2,364	2,364	2,441	2,453	(89)				(89)		2,364		54	03/01/2045	1.A		
3138W9-KB-4	FN AS4789 - RMBS		09/01/2022	Paydown		1,528	1,528	1,589	1,596	(68)				(68)		1,528		32	04/01/2045	1.A		
3138W9-EZ-1	FN AS5244 - RMBS		09/01/2022	Paydown		2,697	2,697	2,697	2,790	(93)				(93)		2,697		59	06/01/2045	1.A		
3138W9-BG-2	FN AS5460 - RMBS		09/01/2022	Paydown		358	358	375	378	(20)				(20)		358		8	07/01/2045	1.A		
3138W9-GE-0	FN AS5596 - RMBS		09/01/2022	Paydown		1,219	1,219	1,275	1,284	(64)				(64)		1,219		29	08/01/2045	1.A		
3138WJ-3C-0	FN AS8894 - RMBS		09/01/2022	Paydown		4,536	4,536	4,621	4,608	(72)				(72)		4,536		87	03/01/2032	1.A		
3138WJ-PC-6	FN AS8518 - RMBS		09/01/2022	Paydown		4,086	4,086	4,065	4,065	21				21		4,086		80	12/01/2046	1.A		
3138WJ-QE-1	FN AS8552 - RMBS		09/01/2022	Paydown		4,057	4,057	4,151	4,133	(76)				(76)		4,057		79	12/01/2036	1.A		
3138WJ-KX-0	FN AS9837 - RMBS		09/01/2022	Paydown		7,335	7,335	7,326	7,325	9				9		7,335		147	06/01/2032	1.A		
3138X4-V9-8	FN AU5139 - RMBS		09/01/2022	Paydown		4,231	4,231	4,410	4,435	(204)				(204)		4,231		91	08/01/2043	1.A		
3138Y6-3S-1	FN AX5308 - RMBS		09/01/2022	Paydown		4,564	4,564	4,788	4,815	(251)				(251)		4,564		104	01/01/2042	1.A		
3138YI-KG-1	FN A24794 - RMBS		09/01/2022	Paydown		3,241	3,241	3,398	3,357	(115)				(115)		3,241		65	10/01/2030	1.A		
31390E-SX-1	FN 644134 - RMBS		09/01/2022	Paydown		81	81	82	81	0				0		81		3	05/01/2032	1.A		
31403C-6L-0	FN 745275 - RMBS		09/01/2022	Paydown		406	406	396	396	10				10		406		14	02/01/2036	1.A		
31403C-6U-0	FN 745283 - RMBS		09/01/2022	Paydown		744	744	748	719	25				25		744		27	01/01/2036	1.A		
31408J-DS-7	FN 852513 - RMBS		09/01/2022	Paydown		113	113	112	112	1				1		113		4	01/01/2036	1.A		
31409W-D9-9	FN 880428 - RMBS		09/01/																			

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modi- fier and SVO Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.3140GS-PD-8	FN BH4019 - RMBS		09/01/2022	Paydown		2,450	2,450	2,559	2,567	(116)	(116)	(116)	(116)	2,450		0	0	65	09/01/2047	1.A	
.3140GU-MA-2	FN BH5752 - RMBS		09/01/2022	Paydown		1,689	1,688	1,733	1,734	(46)	(46)	(46)	(46)	1,688		0	0	39	11/01/2047	1.A	
.3140J7-UL-7	FN BM3286 - RMBS		09/01/2022	Paydown		3,250	3,250	3,412	3,437	(186)	(186)	(186)	(186)	3,250		0	0	93	11/01/2047	1.A	
.3140JB-HC-0	FN BM3826 - RMBS		09/01/2022	Paydown		4,641	4,641	4,787	4,830	(189)	(189)	(189)	(189)	4,641		0	0	146	04/01/2048	1.A	
.3140J9-EB-3	FN BM4629 - RMBS		09/01/2022	Paydown		4,485	4,485	4,498	4,495	(10)	(10)	(10)	(10)	4,485		0	0	118	10/01/2048	1.A	
.3140JX-RN-0	FN B03192 - RMBS		09/01/2022	Paydown		1,811	1,811	1,860	1,893	(82)	(82)	(82)	(82)	1,811		0	0	34	10/01/2049	1.A	
.3140K3-BL-5	FN B07242 - RMBS		09/01/2022	Paydown		5,278	5,278	5,378	5,415	(137)	(137)	(137)	(137)	5,278		0	0	106	01/01/2050	1.A	
.3140K3-BN-1	FN B07244 - RMBS		09/01/2022	Paydown		1,863	1,863	1,900	1,916	(54)	(54)	(54)	(54)	1,863		0	0	37	01/01/2050	1.A	
.3140KL-JF-0	FN B01161 - RMBS		09/01/2022	Paydown		21,289	21,289	22,460	22,512	(1,223)	(1,223)	(1,223)	(1,223)	21,289		0	0	347	08/01/2050	1.A	
.3140KL-JH-6	FN B01163 - RMBS		09/01/2022	Paydown		18,459	18,459	19,129	19,114	(655)	(655)	(655)	(655)	18,459		0	0	254	08/01/2050	1.A	
.3140Q8-3U-7	FN CA1710 - RMBS		09/01/2022	Paydown		2,727	2,727	2,839	2,868	(140)	(140)	(140)	(140)	2,727		0	0	82	05/01/2048	1.A	
.3140Q8-K8-7	FN CA1218 - RMBS		09/01/2022	Paydown		5,061	5,061	5,250	5,288	(227)	(227)	(227)	(227)	5,061		0	0	150	02/01/2048	1.A	
.3140QK-VZ-5	FN CB0727 - RMBS		09/01/2022	Paydown		20,220	20,220	21,192	21,150	(929)	(929)	(929)	(929)	20,220		0	0	329	06/01/2051	1.A	
.3140X9-P8-2	FN FM5846 - RMBS		09/01/2022	Paydown		19,462	19,462	19,567	19,565	(104)	(104)	(104)	(104)	19,462		0	0	187	01/01/2051	1.A	
.3140XD-GS-9	FN FM9208 - RMBS		09/01/2022	Paydown		36,720	36,720	37,896	37,878	(1,158)	(1,158)	(1,158)	(1,158)	36,720		0	0	486	08/01/2036	1.A	
.3140XG-UA-5	FN FS1476 - RMBS		09/01/2022	Paydown		8,103	8,103	7,381	7,22	(722)	(722)	(722)	(722)	8,103		0	0	38	03/01/2052	1.A	
.31410X-ZR-0	FN 900852 - RMBS		09/01/2022	Paydown		1,356	1,356	1,363	1,361	(5)	(5)	(5)	(5)	1,356		0	0	60	01/01/2037	1.A	
.31416X-QU-7	FN AB2266 - RMBS		09/01/2022	Paydown		2,479	2,479	2,581	2,573	(94)	(94)	(94)	(94)	2,479		0	0	68	02/01/2041	1.A	
.31417D-TR-4	FN AB6859 - RMBS		09/01/2022	Paydown		681	681	707	710	(29)	(29)	(29)	(29)	681		0	0	16	11/01/2042	1.A	
.31417E-CG-4	FN AB7270 - RMBS		09/01/2022	Paydown		2,664	2,664	2,784	2,756	(92)	(92)	(92)	(92)	2,664		0	0	55	12/01/2042	1.A	
.31417E-ZK-0	FN AB7945 - RMBS		09/01/2022	Paydown		4,680	4,680	4,832	4,796	(116)	(116)	(116)	(116)	4,680		0	0	91	02/01/2043	1.A	
.31417G-JA-0	FN AB9840 - RMBS		09/01/2022	Paydown		940	940	987	989	(49)	(49)	(49)	(49)	940		0	0	22	07/01/2043	1.A	
.31418C-4G-6	FN M3522 - RMBS		09/01/2022	Paydown		8,904	8,904	9,394	9,805	(901)	(901)	(901)	(901)	8,904		0	0	265	11/01/2048	1.A	
.31418C-EE-0	FN M2832 - RMBS		09/01/2022	Paydown		2,315	2,315	2,319	2,318	(3)	(3)	(3)	(3)	2,315		0	0	46	12/01/2036	1.A	
.31418C-FD-1	FN M2863 - RMBS		09/01/2022	Paydown		4,352	4,352	4,358	4,359	(7)	(7)	(7)	(7)	4,352		0	0	86	01/01/2047	1.A	
.31418C-ND-2	FN M3087 - RMBS		09/01/2022	Paydown		2,751	2,751	2,823	2,833	(83)	(83)	(83)	(83)	2,751		0	0	62	08/01/2047	1.A	
.31418C-OB-3	FN M3149 - RMBS		09/01/2022	Paydown		3,457	3,457	3,589	3,607	(150)	(150)	(150)	(150)	3,457		0	0	90	10/01/2047	1.A	
.31418C-U8-5	FN M3306 - RMBS		09/01/2022	Paydown		2,164	2,164	2,206	2,210	(46)	(46)	(46)	(46)	2,164		0	0	58	03/01/2048	1.A	
.31418D-VC-0	FN M4306 - RMBS		09/01/2022	Paydown		11,186	11,186	11,494	11,475	(289)	(289)	(289)	(289)	11,186		0	0	185	04/01/2051	1.A	
.31418D-YX-4	FN M4A325 - RMBS		09/01/2022	Paydown		9,111	9,111	9,103	9,103	(8)	(8)	(8)	(8)	9,111		0	0	120	05/01/2051	1.A	
.31419F-FW-1	FN AE4680 - RMBS		09/01/2022	Paydown		1,394	1,394	1,446	1,445	(51)	(51)	(51)	(51)	1,394		0	0	37	11/01/2040	1.A	
.39081J-AL-2	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		09/07/2022	HILLTOP SECURITIES INC		128,471	120,000	140,464	130,238	(1,486)	(1,486)	(1,486)	(1,486)	128,752		(282)	(282)	7,133	07/01/2031	1.E FE	
.45505M-EC-6	INDIANA ST FIN AUTH WASTEWATER UTIL REV		09/07/2022	LNDING		416,352	400,000	461,268	419,541	(4,730)	(4,730)	(4,730)	(4,730)	414,811		1,541	1,541	18,778	10/01/2033	1.E FE	
.646139-5A-9	NEW JERSEY ST TPK AUTH TPK REV		08/01/2022	GOLDMAN		371,893	350,000	393,425	362,301	(2,809)	(2,809)	(2,809)	(2,809)	359,492		12,400	12,400	19,056	01/01/2031	1.E FE	
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,406,341	1,359,625	1,499,861	1,387,132	(23,759)	(23,759)	(23,759)	(23,759)	1,392,680		13,661	13,661	54,885	XXX	XXX	
.17330C-AR-9	CMLT 2022-J1 A3A - CMO/RMBS		09/01/2022	Paydown		15,313	15,313	15,285	15,285	(29)	(29)	(29)	(29)	15,313		0	0	266	02/25/2052	1.A FE	
.278062-AC-8	EATON CORP		09/15/2022	Call @ 100.00		250,000	250,000	249,231	249,921	(66)	(66)	(66)	(66)	249,988		0	0	5,977	11/02/2022	2.A FE	
.36168H-AA-2	GCAT 21NQ4 A1 - CMO/RMBS		09/25/2022	Paydown		62,941	62,941	62,941	62,939	(2)	(2)	(2)	(2)	62,941		0	0	430	08/25/2066	1.A Z	
.46654A-AC-3	JPMMT 2110 A3 - CMO/RMBS		09/01/2022	Paydown		3,313	3,313	3,376	3,375	(62)	(62)	(62)	(62)	3,313		0	0	53	12/25/2051	1.A FE	
.46655D-AB-8	JPMMT 222 A2 - CMO/RMBS		09/25/2022	Paydown		1,880	1,880	1,880	1,880	(42)	(42)	(42)	(42)	1,880		0	0	28	08/25/2052	1.A FE	
.55283A-AA-7	MCA 3 A - CDO		08/15/2022	Paydown		32,066	32,066	32,066	32,066	(2)	(2)	(2)	(2)	32,066		0	0	782	11/15/2035	1.F FE	
.872480-AA-6	TIF 201 A - ABS		09/21/2022	Paydown		3,600	3,600	3,598	3,599	(2)	(2)	(2)	(2)	3,600		0	0	50	08/21/2045	1.F FE	
.89680H-AA-0	TCF 2020-1 A - ABS		09/20/2022	Paydown		19,444	19,444	19,440	19,440	(3)	(3)	(3)	(3)	19,444		0					

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
4509999999. Total - Preferred Stocks							XXX															XXX	XXX
5989999997. Total - Common Stocks - Part 4							XXX															XXX	XXX
5989999998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX															XXX	XXX
5999999999. Total - Preferred and Common Stocks							XXX															XXX	XXX
6009999999 - Totals							1,841,442	XXX	1,934,582	1,805,121		(23,782)		(23,782)		1,827,769		13,673	13,673	63,979	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF NEW YORK .....	NEW YORK, NY .....	0.010	1,789		1,555,569	1,770,514	1,440,614	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1,789		1,555,569	1,770,514	1,440,614	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1,789		1,555,569	1,770,514	1,440,614	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	1,789		1,555,569	1,770,514	1,440,614	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
31846V-41-9	FIRST AMER:TRS OBG V		09/02/2022	2.760		1	0	
94975H-29-6	ALLSPRING:TRS+ MM I	SD	09/02/2022	2.730		100.000	183	432
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						100.001	183	432
8609999999 - Total Cash Equivalents						100.001	183	432



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2022

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 60,704

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ ..... 160,000