

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENTAS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE**Root Insurance Company**NAIC Group Code 4991 4991 NAIC Company Code 10974 Employer's ID Number 31-1631404
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry _____ OH

Country of Domicile _____ United States of America

Incorporated/Organized _____ 12/11/1998 Commenced Business _____ 04/29/1999

Statutory Home Office _____ 80 E. Rich St., Suite. 500 Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office _____ 80 E. Rich St., Suite. 500 866-980-9431
(Street and Number) Columbus, OH, US 43215 (Area Code) (Telephone Number)Mail Address _____ 80 E. Rich St., Suite. 500 Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records _____ 80 E. Rich St., Suite. 500 866-980-9431
(Street and Number) Columbus, OH, US 43215 (Area Code) (Telephone Number)

Internet Website Address _____ www.joinroot.com

Statutory Statement Contact _____ Cheryl Marie Dennis 614-306-4275
(Name) accounting@joinroot.com 614-591-4568
(E-mail Address) (Area Code) (Telephone Number) (FAX Number)**OFFICERS**President _____ Alexander Edward Timm Chief Financial Officer _____ Robert Harold Bateman Jr. #
Secretary _____ Jodi Emmert Baker _____**OTHER****DIRECTORS OR TRUSTEES**Alexander Edward Timm Cynthia Ann Powell Lawrence Allen Hilsheimer
Jonathan Alexander Allison Robert Harold Bateman Jr. # _____State of _____ Ohio SS:
County of _____ Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Alexander Edward Timm
PresidentJodi Emmert Baker
SecretaryRobert Harold Bateman Jr.
Chief Financial OfficerSubscribed and sworn to before me this
day of _____

a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number
 2. Date filed
 3. Number of pages attached

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 73,556,568 | | 73,556,568 | 64,510,123 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | 0 |
| 2.2 Common stocks | | | 0 | 0 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | 0 |
| 3.2 Other than first liens | | | 0 | 0 |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | 0 | 0 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | 0 | 0 |
| 4.3 Properties held for sale (less \$ encumbrances) | | | 0 | 0 |
| 5. Cash (\$ 92,656,814), cash equivalents (\$ 21,424,875) and short-term investments (\$) | 114,081,690 | | 114,081,690 | 177,249,318 |
| 6. Contract loans (including \$ premium notes) | | | 0 | 0 |
| 7. Derivatives | | | 0 | 0 |
| 8. Other invested assets | 0 | 0 | 0 | 103,635 |
| 9. Receivables for securities | | | 0 | 0 |
| 10. Securities lending reinvested collateral assets | | | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 187,638,258 | 0 | 187,638,258 | 241,863,076 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | 0 | 0 |
| 14. Investment income due and accrued | 461,100 | | 461,100 | 362,589 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 70,621,916 | | 70,621,916 | 37,134,882 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 73,059,151 | | 73,059,151 | 123,117,564 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 61,216,624 | | 61,216,624 | 79,671,189 |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | | | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | 0 | 0 |
| 18.2 Net deferred tax asset | | | 0 | 0 |
| 19. Guaranty funds receivable or on deposit | 948,870 | | 948,870 | 526,782 |
| 20. Electronic data processing equipment and software | 742,608 | 742,608 | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 345 | 345 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 256,883 | | 256,883 | 411,984 |
| 24. Health care (\$) and other amounts receivable | | | 0 | 0 |
| 25. Aggregate write-ins for other than invested assets | 11,252,629 | 532,726 | 10,719,904 | 967,566 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 406,198,383 | 1,275,678 | 404,922,705 | 484,055,633 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | 0 |
| 28. Total (Lines 26 and 27) | 406,198,383 | 1,275,678 | 404,922,705 | 484,055,633 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Miscellaneous receivable | 10,719,904 | | 10,719,904 | 967,566 |
| 2502. Prepaid assets | 505,937 | 505,937 | 0 | 0 |
| 2503. Security deposit | 26,789 | 26,789 | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 11,252,629 | 532,726 | 10,719,904 | 967,566 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 49,114,025) | 111,552,975 | 122,440,801 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | 1,168,424 | 242,054 |
| 3. Loss adjustment expenses | 25,594,966 | 27,195,675 |
| 4. Commissions payable, contingent commissions and other similar charges | | |
| 5. Other expenses (excluding taxes, licenses and fees) | 8,461,379 | 3,598,996 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 784,635 | 5,330,158 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ and interest thereon \$ | | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 126,469,837 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 18,797,818 | 20,390,245 |
| 10. Advance premium | | |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 133,040,983 | 143,974,680 |
| 13. Funds held by company under reinsurance treaties | 1,987,601 | 1,797,005 |
| 14. Amounts withheld or retained by company for account of others | | |
| 15. Remittances and items not allocated | 8,207 | |
| 16. Provision for reinsurance (including \$ certified) | 847 | 847 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | 16,917,511 | 67,163,390 |
| 20. Derivatives | 0 | 0 |
| 21. Payable for securities | 1,346,653 | |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 9,987,014 | 464,664 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 329,649,012 | 392,598,514 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 329,649,012 | 392,598,514 |
| 29. Aggregate write-ins for special surplus funds | 0 | 0 |
| 30. Common capital stock | 4,500,000 | 4,500,000 |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | 0 | 0 |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | 653,815,379 | 571,706,379 |
| 35. Unassigned funds (surplus) | (583,041,686) | (484,749,261) |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 75,273,693 | 91,457,118 |
| 38. Totals (Page 2, Line 28, Col. 3) | 404,922,705 | 484,055,633 |
| DETAILS OF WRITE-INS | | |
| 2501. Miscellaneous liabilities | 9,987,014 | 464,664 |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 9,987,014 | 464,664 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | 0 | 0 |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | 0 | 0 |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | 0 | 0 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$ 435,672,658) | 463,917,514 | 529,065,805 | 711,397,103 |
| 1.2 Assumed (written \$ 8,212,443) | 5,333,961 | 344,013 | 899,393 |
| 1.3 Ceded (written \$ 389,402,508) | 413,176,455 | 467,345,433 | 628,564,128 |
| 1.4 Net (written \$ 54,482,592) | 56,075,019 | 62,064,384 | 83,732,369 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$ 85,878,438): | | | |
| 2.1 Direct | 379,891,461 | 449,659,982 | 608,158,811 |
| 2.2 Assumed | 4,237,541 | 343,032 | 1,066,559 |
| 2.3 Ceded | 297,440,717 | 357,696,011 | 484,935,608 |
| 2.4 Net | 86,688,284 | 92,307,003 | 124,289,763 |
| 3. Loss adjustment expenses incurred | 35,925,365 | 43,217,666 | 58,842,643 |
| 4. Other underwriting expenses incurred | 33,721,195 | 25,637,927 | 30,685,683 |
| 5. Aggregate write-ins for underwriting deductions | 0 | 0 | 0 |
| 6. Total underwriting deductions (Lines 2 through 5) | 156,334,845 | 161,162,595 | 213,818,089 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) | (100,259,826) | (99,098,211) | (130,085,721) |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 950,322 | 1,072,212 | (100,340) |
| 10. Net realized capital gains (losses) less capital gains tax of \$ | (39,268) | 2,416,219 | 2,300,043 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 911,054 | 3,488,431 | 2,199,703 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 37,686) | (37,686) | (670,158) | (670,158) |
| 13. Finance and service charges not included in premiums | | | |
| 14. Aggregate write-ins for miscellaneous income | 996,848 | 1,119,135 | 1,683,617 |
| 15. Total other income (Lines 12 through 14) | 959,163 | 448,977 | 1,013,459 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | (98,389,609) | (95,160,803) | (126,872,559) |
| 17. Dividends to policyholders | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | (98,389,609) | (95,160,803) | (126,872,559) |
| 19. Federal and foreign income taxes incurred | | | |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | (98,389,609) | (95,160,803) | (126,872,559) |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 91,457,118 | 100,054,231 | 100,054,231 |
| 22. Net income (from Line 20) | (98,389,609) | (95,160,803) | (126,872,559) |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$ | | | |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | | | |
| 27. Change in nonadmitted assets | 97,185 | 493,528 | 959,812 |
| 28. Change in provision for reinsurance | | | 3,464 |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | 82,109,000 | 76,709,000 | 117,312,000 |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | 0 |
| 37. Aggregate write-ins for gains and losses in surplus | 0 | 802 | 169 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | (16,183,425) | (17,957,472) | (8,597,113) |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 75,273,693 | 82,096,759 | 91,457,118 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | 0 | 0 | 0 |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | 0 | 0 | 0 |
| 1401. Miscellaneous income | 905,363 | 1,007,960 | 1,522,702 |
| 1402. Rent income | 91,485 | 111,175 | 160,915 |
| 1403. | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 996,848 | 1,119,135 | 1,683,617 |
| 3701. Change in provision for reinsurance ceded to pool member | | 802 | 169 |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | 0 | 0 | 0 |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | 0 | 802 | 169 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 60,120,274 | 36,014,127 | 101,103,481 |
| 2. Net investment income | 1,310,165 | 2,025,582 | 2,591,725 |
| 3. Miscellaneous income | 959,163 | 448,976 | 1,013,459 |
| 4. Total (Lines 1 to 3) | 62,389,602 | 38,488,686 | 104,708,665 |
| 5. Benefit and loss related payments | 78,195,175 | 83,421,606 | 79,396,356 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 69,820,181 | 65,913,143 | 85,168,377 |
| 8. Dividends paid to policyholders | 0 | 0 | 0 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 0 | 0 | 0 |
| 10. Total (Lines 5 through 9) | 148,015,357 | 149,334,749 | 164,564,732 |
| 11. Net cash from operations (Line 4 minus Line 10) | (85,625,755) | (110,846,062) | (59,856,067) |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 12,427,502 | 95,493,481 | 99,023,032 |
| 12.2 Stocks | 0 | 0 | 0 |
| 12.3 Mortgage loans | 0 | 0 | 0 |
| 12.4 Real estate | 0 | 0 | 0 |
| 12.5 Other invested assets | 0 | 0 | 0 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 | 261 |
| 12.7 Miscellaneous proceeds | 1,346,653 | 0 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 13,774,155 | 95,493,481 | 99,023,293 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 21,867,934 | 528,068 | 528,068 |
| 13.2 Stocks | 0 | 0 | 0 |
| 13.3 Mortgage loans | 0 | 0 | 0 |
| 13.4 Real estate | 0 | 0 | 0 |
| 13.5 Other invested assets | 0 | 0 | 1,672,000 |
| 13.6 Miscellaneous applications | 0 | 33,186 | 6,949 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 21,867,934 | 561,254 | 2,207,017 |
| 14. Net increase (or decrease) in contract loans and premium notes | 0 | 0 | 0 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (8,093,779) | 94,932,226 | 96,816,276 |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | 0 | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 82,100,000 | 76,700,000 | 117,300,000 |
| 16.3 Borrowed funds | 0 | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | 0 | 0 |
| 16.5 Dividends to stockholders | 0 | 0 | 0 |
| 16.6 Other cash provided (applied) | (51,548,094) | 1,656,587 | 661,571 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | 30,551,906 | 78,356,588 | 117,961,572 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (63,167,628) | 62,442,752 | 154,921,781 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 177,249,318 | 22,327,537 | 22,327,537 |
| 19.2 End of period (Line 18 plus Line 19.1) | 114,081,690 | 84,770,289 | 177,249,318 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Basis of Presentation - The financial statements of Root Insurance Company ("Root", the "Company" or "RIC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

There are no significant differences between Ohio prescribed practices and the NAIC SAP which affect the Company.

The following reconciliation table illustrates the Company's net income and capital and surplus under NAIC SAP and those practices prescribed and permitted by the State of Ohio:

| | <u>SSAP #</u> | <u>F/S Page</u> | <u>F/S Line #</u> | <u>2022</u> | <u>2021</u> |
|---|---------------|-----------------|-------------------|-----------------|------------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3) | XXX | XXX | XXX | \$ (98,389,609) | \$ (126,872,559) |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | XXX | XXX | XXX | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | XXX | XXX | XXX | | |
| (4) NAIC SAP (1-2-3=4) | | | | \$ (98,389,609) | \$ (126,872,559) |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$ 75,273,693 | \$ 91,457,118 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | XXX | XXX | XXX | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | XXX | XXX | XXX | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 75,273,693 | \$ 91,457,118 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are recognized as earned pro rata over the policy period. Unearned premium is established to cover the unexpired portion of premiums written. A premium deficiency reserve, as measured on a gross basis, is recorded when the sum of expected losses, loss adjustment expenses and maintenance costs exceed the recorded unearned premium reserve and anticipated investment income. A premium deficiency reserve is recognized by accruing an additional liability for the deficiency, with a corresponding charge to operations. The Company did not record a premium deficiency reserve in 2022 and 2021.

Acquisition costs, including commissions paid to Root Insurance Agency ("RIA"), premium taxes, and other policy initiation costs, are charged to operations as incurred. Ceding commissions received under the terms of the Company's quota share reinsurance treaties are recorded as a reduction of underwriting expenses. If the ceding commission percentage exceeds the acquisition costs of the business ceded the excess ceding commission is recorded as a deferred liability and amortized over the period in which the related premiums are earned.

Loss and loss adjustment expense reserves include an amount determined from case-base estimates for reported claims and on estimates, based on experience and perceived trends, for unreported losses and loss expenses. These reserves have been established to cover the estimated ultimate cost to settle insured losses. The amounts are based on estimates of loss cost trends and other factors, and accordingly the ultimate liability may vary materially from such estimates. These estimates are continually reviewed by management and adjusted as necessary; with adjustments included in the period determined. As such, loss and loss adjustment expense reserves represent management's best estimate of the ultimate liability related to reported and unreported claims.

In the ordinary course of business, the Company cedes a portion of its business written to limit the maximum net loss potential arising from large risks and catastrophes. These arrangements, known as treaties, provide for reinsurance coverage on quota share and excess of loss basis. Although the ceding of reinsurance does not discharge the Company from its primary liability to its policyholder, the insurance company that assumes the coverage assumes the related liability. Amounts recoverable from reinsurers are estimated in a manner consistent with the claim liability associated with the reinsured business. Ceded reinsurance premiums are recognized over the remaining policy period based on the reinsurance protection provided. The Company evaluates and monitors the financial condition associated with its reinsurers in order to minimize its exposure to significant losses from reinsurer insolvencies. All reinsurance contracts provide for indemnification against loss or liability relating to insurance risk and have been accounted for as reinsurance.

Cash consists of cash on deposit. Cash equivalents are short-term, highly liquid investments that mature within three months from the date of origination. Money market mutual funds are stated at fair value and other cash equivalents are principally stated at amortized cost, which approximates their fair value. Short-term investments are securities with an original maturity greater than 3 months, but less than 1 year, and are stated at amortized cost, which approximates fair value.

Bonds are valued in accordance with the valuations prescribed by the NAIC. Bonds with an NAIC designation of 1 or 2 are valued and reported at amortized cost. Bonds with an NAIC designation of 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus.

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

Investment income is recognized when earned. Realized investment gains and losses are determined on the basis of specific identification. The effective interest method is used for amortization of premiums or discounts. Unrealized gains and losses, net of taxes, on investments are included in unassigned surplus.

Other invested assets consist of partnership interests in tax credit funds and are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern - There are no going concern issues.

NOTE 2 - Accounting Changes and Corrections of Errors - Not Applicable

NOTE 3 - Business Combinations and Goodwill - Not Applicable

NOTE 4 - Discontinued Operations - Not Applicable

NOTE 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan - Backed Securities

(1) For fixed-rate agency mortgage-backed securities, the Company calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) OTTI recognized - Not applicable

(3) OTTI - Not applicable

(4)

a) The aggregate amount of unrealized losses:

| | |
|------------------------|-----------|
| 1. Less than 12 Months | \$765,400 |
| 2. 12 Months or Longer | \$ 56,109 |

b) The aggregate related fair value of securities with unrealized losses:

| | |
|------------------------|--------------|
| 1. Less than 12 Months | \$22,488,027 |
| 2. 12 Months or Longer | \$ 422,360 |

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low Income Housing tax Credits (LIHTC) - No Significant Changes

L. Restricted Assets - No Significant Changes

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - No Significant Changes

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

NOTE 6 - Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

NOTE 7- Investment Income

- A. Accrued Investment Income - The Company does not admit accrued investment income over 90 days past due.
- B. Amounts Non-admitted - Not Applicable

Note 8 - Derivative Instruments - Not Applicable

Note 9 - Income Taxes - No Significant Changes

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship

On July 20, 2021 Buzzwords Labs Inc. was renamed Root Scout, LLC.

On January 27, 2021, Caret Holdings, Inc. (CAR) acquired Root Lone Star (RLS), a non-insurance affiliate.

Effective January 1, 2021 RIC and Root Property & Casualty Insurance Company (RPC) entered into an intercompany reinsurance pooling agreement. Refer to Note 26 for more detail.

- B. Significant Transactions

CAR made capital contributions totaling \$82,100,000 to the Company during 2022. On September 30, 2022, CAR made a \$13,400,000 capital contribution to the Company. On August 31, 2022, CAR made a \$6,600,000 capital contribution to the Company. On July 29, 2022, CAR made a \$8,400,000 capital contribution to the Company. On June 30, 2022, CAR made a \$9,400,000 capital contribution to the Company. On May 31, 2022, CAR made a \$15,200,000 capital contribution to the Company. On April 29, 2022, CAR made a \$16,200,000 capital contribution to the Company. On March 31, 2022, CAR made a \$10,000,000 capital contribution to the Company. On February 28, 2022, CAR made a \$2,900,000 capital contribution to the Company.

CAR made capital contributions totaling \$76,700,000 to the Company during 2021. On September 30, 2021, CAR made a \$20,100,000 capital contribution to the Company. On August 31, 2021, CAR made a \$14,900,000 capital contribution to the Company. On July 31, 2021, CAR made a \$14,600,000 capital contribution to the Company. On June 30, 2021, CAR made a \$18,800,000 capital contribution to the Company. On May 31, 2021, CAR made a \$8,300,000 capital contribution to the Company.

- C. Transactions with related parties who are not reported on Schedule Y - Not Applicable

- D. Amounts Due From or To Related Parties – At September 30, 2022, the Company had a net receivable from RPC totaling \$147,205, RIA totaling \$79,066, and RLS totaling \$30,612. The Company had a net payable to CAR totaling \$13,696,113, Root, Inc. (RHC) totaling \$3,217,743, and Root Enterprise, LLC (REL) totaling \$3,655. At December 31, 2021, the Company had a net receivable from RIA totaling \$309,860, RLS totaling \$71,143, RPC totaling \$24,623 and RRE totaling \$6,358. The Company had a net payable balance to CAR totaling \$66,079,743, RHC totaling \$1,079,992, and REL totaling \$3,655.

- E. Management/Service Contracts and Cost Sharing Arrangements

The Company has an administrative service agreement in place, where CAR provides employees and other administrative services to the Company. For these services, the Company reimburses CAR at cost.

During 2021 and 2022 the Company had a producer agreement with RIA, to provide advertising, marketing, and customer services. Beginning November 1, 2020, after receiving regulatory approval, the Company updated the producer agreement to also include policy administration, product design, pricing, and underwriting services. Additionally, under this new agreement RIA bears the expense related to premium write-offs and collects and retains all monthly installment fees. As compensation for these services, the Company pays a commission based on direct written premium. The Company paid a total of \$82,780,562 and \$138,049,821 to RIA related to this agreement during the 9-months ended September 30, 2022 and the year ended December 31, 2021 respectively.

- F. Guarantees or Contingencies for Related Parties – Not Applicable
- G. Nature of the Control Relationship – Not Applicable
- H. Amount Deducted for Investment in Upstream Company – Not Applicable
- I. Investments in SCA Greater than 10% of Admitted Assets – Not Applicable
- J. Investments in Impaired SCA Entities – Not Applicable
- K. Investments in Foreign Insurance Subsidiaries – Not Applicable
- L. Investments in Downstream Noninsurance Holding Company – Not Applicable
- M. All SCA Investments – Not Applicable
- N. Investment in Insurance SCAs – Not Applicable
- O. SCA or SSAP 48 Entity Loss Tracking – Not Applicable

NOTE 11 Debt – Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No Significant Changes

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi – Reorganizations

A. Outstanding Shares

At September 30, 2022 and December 31, 2021 the Company had 850 shares of \$10,000 par value common stock authorized and 450 shares issued and outstanding.

B. Preferred Stock – The Company has no preferred stock authorized, issued or outstanding.

C. Dividend Restrictions – Without prior approval of the OH DOI, dividends to shareholders are limited to \$0, an amount that is based on restrictions relating to statutory surplus and net income.

D. Dividends – Not Applicable

E. Unassigned Surplus Available for Dividends – Not Applicable

F. Unassigned Surplus Restriction – Not Applicable

G. Mutual Reciprocals – Not Applicable

H. Company Stock Held for Special Purposes – Not Applicable

I. Changes in Special Surplus Funds – Not Applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses – Not Applicable.

K. Surplus Debentures – Not Applicable

L. The impact of any restatement due to prior quasi-reorganization – Not Applicable

M. Effective date of quasi- reorganization – Not Applicable

NOTE 14 Liabilities, Contingencies and Assessment - No Significant Changes

NOTE 15 Leases - No Significant Changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk – Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

| Description of each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|---|--------------|-----------|-----------|-----------------------|--------------|
| a. Assets at fair value Cash Equivalents - Other Money Market Mutual Funds | \$20,138,725 | | | | \$20,138,725 |
| Total assets at fair value/NAV | \$20,138,725 | | | | \$20,138,725 |
| Description of each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | | | | | |

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|--------------|--|------------------------|--------------------------|---|--|-----------|-----------|-------|-------------|--|
| a. Assets | | | | | | | | | | |
| Total Assets | | | | | | | | | | |

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|-------------------|--|------------------------|--------------------------|---|--|-----------|-----------|-------|-------------|--|
| b. Liabilities | | | | | | | | | | |
| Total Liabilities | | | | | | | | | | |

(3) The Company records transfers between Fair Value Levels at the end of each reporting period.

(4) Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes processes and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows.

Level 1 - Fair Value is based on unadjusted quoted prices for identical assets or liabilities in an active market. The types of assets and liabilities utilizing Level 1 valuations generally include money-market funds.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 - Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2022. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgement is required to interpret market data to develop the estimates of fair value. The use of different market assumption and/or estimation methodologies may have a material effect on the estimated fair value amounts.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value or an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value based upon the lowest level input that is significant to the determination of the fair value.

(5) Not applicable

B. Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|------------------------------|---------------|---------------|-----------------------|----------------------------------|
| Long Term Bonds | \$ 71,024,319 | \$ 73,556,568 | \$ 3,259,693 | \$ 67,764,626 | \$ — | |
| Short Term Bonds | \$ — | \$ — | \$ — | \$ — | \$ — | |
| Cash Equivalents | \$ 21,424,875 | \$ 21,424,875 | \$ 21,424,875 | \$ — | \$ — | |
| Other Invested Assets | \$ — | \$ — | \$ — | \$ — | \$ — | |

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

| Type or Class of Financial Instrument | Carrying Value | Effective Interest Rate | Maturity Date | Explanation |
|---------------------------------------|----------------|-------------------------|---------------|-------------|
| | 0 | 0 | 0 | 0 |

E. Measured Using Net Asset Value - Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

On November 9, 2022, the Company's parent initiated a company-wide involuntary work force reduction involving approximately 160 employees, which represented approximately 20% of the workforce. The action was taken as part of an effort to improve efficiency and operating costs, and prioritize resources to further strengthen our pricing and underwriting foundation and the continued development of our embedded products. We believe this action will help extend our capital runway. A majority of the affected employees were notified on November 9, 2022, with job eliminations and expense recognition by the Company's parent to occur in the fourth quarter of 2022.

B. Troubled Debt Restructuring: Debtors- Not Applicable

C. Other Disclosures - Not Applicable

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime Mortgage Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - No Significant Changes

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

NOTE 22 Events Subsequent

An evaluation of subsequent events was made through November 13, 2022 for the Quarterly Statement to be issued on November 14, 2022. There were no subsequent events requiring disclosure in the financial statements.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables - No Significant Changes

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded - No Significant Changes

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses reflect favorable development of \$0.7M. For the nine months ended September 30, 2022, the prior period development of incurred losses is a result of lower-than-expected loss adjustment expenses to process and settle prior accident period claims, partially offset by higher-than expected reported losses on property damage and collision claims due to inflation.

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company
NOTES TO FINANCIAL STATEMENTS

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

NOTE 26 Intercompany Pooling Arrangements

Information about Significant Changes in Methodologies and Assumptions

| Pooling Entities | NAIC Company Code | Pooling Percentage |
|--|-------------------|--------------------|
| Root Insurance Company (Lead Member) | 10974 | 80% |
| Root Property & Casualty Insurance Company | 24503 | 20% |

NOTE 27 Structured Settlements - Not Applicable

NOTE 28 Health Care Receivables - Not Applicable

NOTE 29 Participating Policies - Not Applicable

NOTE 30 Premium Deficiency Reserves - No Significant Changes

NOTE 31 High Deductibles - Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

NOTE 33 Asbestos/Environmental Reserves - Not Applicable

NOTE 34 Subscriber Savings Accounts - Not Applicable

NOTE 35 Multiple Peril Crop Insurance - Not Applicable

NOTE 36 Financial Guaranty Insurance - Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001788882

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/27/2021

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 The amendment implements a gifts and entertainment policy and reporting procedures.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
 11.2 If yes, give full and complete information relating thereto:

| | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

| | |
|---|------------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. | \$ 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. | \$ 0 |
| 16.3 Total payable for securities lending reported on the liability page. | \$ 0 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|--------------------------------|---|
| US Bank | One US Bank Plaza, St Louis, MO 63101 |
| Regions Bank | 201 Milan Parkway, 2nd Floor, Birmingham, AL 35211 |
| Huntington National Bank | 41 South High Street, 7th Floor, Columbus, OH 43215 |
| Century Trust, LLP | 100 South Federal Place, Santa Fe, NM 87501 |
| Wells Fargo Bank | MAC T9914-010, P.O. Box 2577, Waco, TX 76702 |

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---|------------------|
| Christine Patrick | I..... |
| Robert Bateman, Jr. | I..... |
| Asset Allocation and Management LLC | U..... |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|--|---|------------------------------------|----------------------|---|
| 109875 | Asset Allocation and Management LLC | 549300DSCHE1V5I3U963 | SEC | NO..... |

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

| 1 Line of Business | 2 Maximum Interest | 3 Discount Rate | TOTAL DISCOUNT | | | DISCOUNT TAKEN DURING PERIOD | | | | |
|-----------------------|--------------------------|-----------------------|-----------------------|--------------------|-----------|------------------------------|-----------------------|--------------------|------------|-------------|
| | | | 4 Unpaid Losses | 5 Unpaid LAE | 6 IBNR | 7 TOTAL | 8 Unpaid Losses | 9 Unpaid LAE | 10 IBNR | 11 TOTAL |
| | | | TOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domicile/ Subsidiary | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|---------------------------|-------------------|------------------------|------------------------------|------------------------|---|--|
| | | | | | | |
| | | | | | | |

NONE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

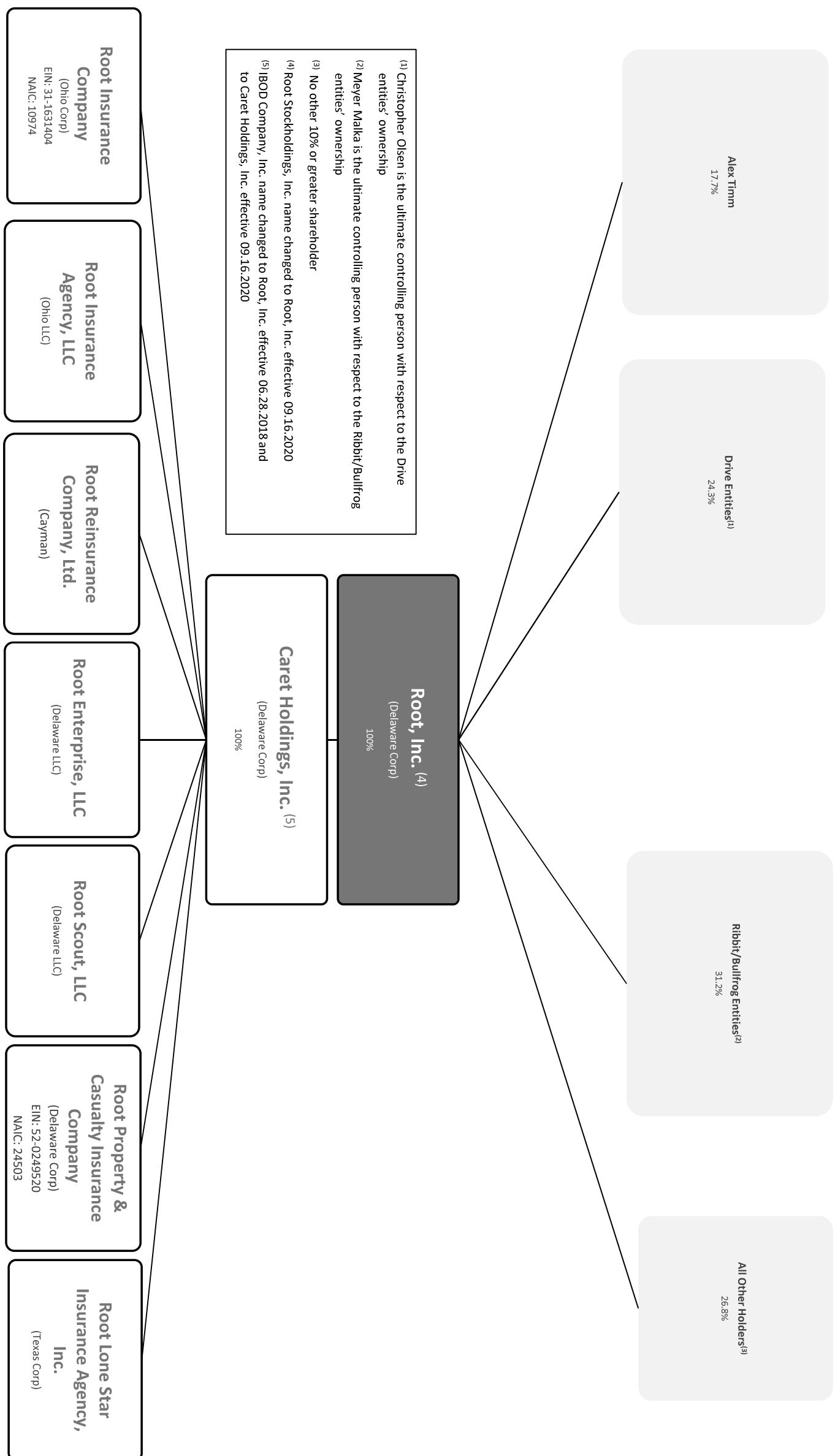
Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama | AL | 472,420 | | 77,605 | | 62,722 | |
| 2. Alaska | AK | L | | | | | |
| 3. Arizona | AZ | L | 13,285,504 | 19,075,866 | 12,612,747 | 14,802,337 | 7,222,099 |
| 4. Arkansas | AR | L | 5,543,779 | 8,351,733 | 4,275,669 | 4,656,560 | 2,307,195 |
| 5. California | CA | L | 5,991,877 | 7,308,834 | 6,686,668 | 3,885,524 | 3,906,163 |
| 6. Colorado | CO | L | 30,799,936 | 25,683,969 | 17,879,085 | 10,684,389 | 11,296,950 |
| 7. Connecticut | CT | L | 4,374,399 | 3,282,792 | 3,745,011 | 2,060,731 | 2,680,595 |
| 8. Delaware | DE | L | 8,196,266 | 12,073,576 | 8,672,725 | 8,093,051 | 7,021,361 |
| 9. District of Columbia | DC | L | | | | | |
| 10. Florida | FL | L | 1,302,166 | | 72,793 | | 260,191 |
| 11. Georgia | GA | L | 43,628,103 | 61,300,448 | 53,106,431 | 52,886,824 | 28,522,967 |
| 12. Hawaii | HI | L | | | | | |
| 13. Idaho | ID | N | | | | | |
| 14. Illinois | IL | L | 13,707,889 | 16,602,650 | 13,604,551 | 10,394,561 | 7,378,519 |
| 15. Indiana | IN | L | 14,291,168 | 17,170,406 | 10,779,326 | 11,309,172 | 5,544,107 |
| 16. Iowa | IA | L | 4,596,021 | 6,575,201 | 3,844,795 | 4,380,954 | 1,675,989 |
| 17. Kansas | KS | N | | | | | |
| 18. Kentucky | KY | L | 9,911,957 | 17,285,891 | 10,302,654 | 17,675,445 | 6,064,328 |
| 19. Louisiana | LA | L | 27,558,684 | 32,906,919 | 28,528,943 | 23,282,133 | 13,981,456 |
| 20. Maine | ME | N | | | | | |
| 21. Maryland | MD | L | 9,445,700 | 14,781,072 | 10,452,383 | 11,415,495 | 6,631,068 |
| 22. Massachusetts | MA | N | | | | | |
| 23. Michigan | MI | N | | | | | |
| 24. Minnesota | MN | N | | | | | |
| 25. Mississippi | MS | L | 9,032,184 | 10,750,562 | 10,108,438 | 8,079,419 | 4,489,974 |
| 26. Missouri | MO | L | 14,218,279 | 19,657,658 | 14,880,393 | 15,456,803 | 8,948,378 |
| 27. Montana | MT | L | 3,695,342 | 3,411,962 | 3,108,978 | 2,037,131 | 957,159 |
| 28. Nebraska | NE | L | 3,331,230 | 4,408,093 | 3,172,573 | 2,773,050 | 1,375,943 |
| 29. Nevada | NV | L | 22,951,983 | 25,971,979 | 23,343,047 | 15,367,780 | 15,989,765 |
| 30. New Hampshire | NH | L | | | | | |
| 31. New Jersey | NJ | N | | | | | |
| 32. New Mexico | NM | L | 8,580,934 | 9,591,148 | 7,671,479 | 6,046,776 | 5,541,383 |
| 33. New York | NY | N | | | | | |
| 34. North Carolina | NC | L | | | | | |
| 35. North Dakota | ND | L | 741,001 | 683,958 | 776,543 | .694,394 | 472,054 |
| 36. Ohio | OH | L | 11,807,997 | 14,255,642 | 8,678,201 | 8,854,955 | 4,552,145 |
| 37. Oklahoma | OK | L | 16,137,711 | 17,497,778 | 11,486,386 | 10,070,383 | 6,140,921 |
| 38. Oregon | OR | L | 13,390,663 | 16,831,859 | 13,362,190 | 12,140,557 | 9,132,800 |
| 39. Pennsylvania | PA | L | 26,777,365 | 31,469,074 | 23,197,740 | 18,956,264 | 13,713,833 |
| 40. Rhode Island | RI | N | | | | | |
| 41. South Carolina | SC | L | 16,285,646 | 20,591,501 | 17,654,530 | 10,672,281 | 9,300,225 |
| 42. South Dakota | SD | N | | | | | |
| 43. Tennessee | TN | L | 8,724,235 | 9,559,848 | 7,793,268 | 5,538,744 | 3,180,869 |
| 44. Texas | TX | L | 55,376,783 | 113,136,737 | 60,819,539 | 85,669,388 | 37,441,061 |
| 45. Utah | UT | L | 24,107,018 | 25,644,128 | 19,556,049 | 15,321,223 | 13,527,351 |
| 46. Vermont | VT | N | | | | | |
| 47. Virginia | VA | L | 6,197,996 | 7,744,550 | 5,305,988 | 3,772,911 | 2,395,389 |
| 48. Washington | WA | L | | | | | |
| 49. West Virginia | WV | L | 1,210,422 | 1,946,551 | .807,975 | 352,431 | 420,837 |
| 50. Wisconsin | WI | N | | | | | |
| 51. Wyoming | WY | N | | | | | |
| 52. American Samoa | AS | N | | | | | |
| 53. Guam | GU | N | | | | | |
| 54. Puerto Rico | PR | N | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | |
| 57. Canada | CAN | N | | | | | |
| 58. Aggregate Other Alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | XXX | 435,672,658 | 575,552,385 | 416,364,705 | 397,331,666 | 242,135,799 | 264,927,042 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

| | | | |
|---|----|---|----|
| L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... | 38 | R - Registered - Non-domiciled RRGs..... | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 | N - None of the above - Not allowed to write business in the state..... | 19 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 Group Code | 2 Group Name | 3 NAIC Company Code | 4 ID Number | 5 Federal RSSD | 6 CIK | 7 Name of Securities Exchange if Publicly Traded (U.S. or International) | 8 Names of Parent, Subsidiaries Or Affiliates | 9 Domestic- ciliary Loca- tion | 10 Relation- ship to Reporting Entity | 11 Directly Controlled by (Name of Entity/Person) | 12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13 If Control is Owner- ship Provide Percen- tage | 14 Ultimate Controlling Entity(ies)/Person(s) | 15 Is an SCA Filing Re- quired? (Yes/No) | 16 * |
|-----------------|-----------------|------------------------|----------------|-------------------|------------|---|--|-----------------------------------|--|--|--|--|--|---|---------|
| 4991 | Root Inc Group | 10974 | 31-1631404 | | | Root Insurance Company | | .OH. | .RE. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .1 |
| | | | 84-2717903 | | 0001788882 | The Nasdaq Stock Market LLC | Root Inc. | .DE. | .VIP. | Drive Entities | Ownership | 24.300 | Christopher Olsen | NO | .1 |
| | | | 84-2717903 | | 0001788882 | The Nasdaq Stock Market LLC | Root Inc. | .DE. | .VIP. | Ribbit/Bullfrog Entities | Ownership | 31.200 | Meyer Malka | NO | .1 |
| | | | 84-2717903 | | 0001788882 | The Nasdaq Stock Market LLC | Root Inc. | .DE. | .VIP. | Alexander Timm | Ownership | 17.700 | Alexander Timm | NO | .1 |
| | | | 38-4096566 | | | Root Insurance Agency, LLC | | .OH. | .NIA. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .1 |
| | | | 98-1498447 | | | Root Reinsurance Company, Ltd. | | .CYM. | .IA. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .1 |
| | | | 47-3049829 | | | Caret Holdings, Inc. | | .DE. | .UDP. | Root Inc. | Ownership | 100.000 | Root Inc. | NO | .1 |
| | | | 84-3159350 | | | Root Scout, LLC | | .DE. | .NIA. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .4 |
| | | | 47-3049829 | | | Root Enterprise, LLC | | .DE. | .NIA. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .1 |
| | | | 52-0249520 | | | Root Property and Casualty | | .DE. | .IA. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .2 |
| | | | 84-4863215 | | | Root Lone Star Insurance Agency, Inc. | | .TX. | .NIA. | Caret Holdings, Inc. | Ownership | 100.000 | Caret Holdings, Inc. | NO | .3 |
| 4991 | Root Inc Group | 24503 | 52-0249520 | | | | | | | | | | | | |

| Asterisk | Explanation |
|----------|---|
| 1 | Holding Company "Root, Inc." was renamed "Caret Holdings, Inc." effective September 10, 2020. Holding company "Root Stockholdings, Inc" was renamed "Root, Inc." effective September 10, 2020 |
| 2 | Caret Holdings, Inc. purchased Root Property & Casualty, formerly Catlin Indemnity Company effective November 23, 2020 |
| 3 | Caret Holdings, Inc acquired Root Lone Star Insurance Agency on January 27, 2021 |
| 4 | Buzzwords Lab Inc. was renamed "Root Scout, LLC" effective July 20, 2021 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | | | 0.0 | 0.0 |
| 2.1 Allied Lines | | | 0.0 | 0.0 |
| 2.2 Multiple peril crop | | | 0.0 | 0.0 |
| 2.3 Federal flood | | | 0.0 | 0.0 |
| 2.4 Private crop | | | 0.0 | 0.0 |
| 2.5 Private flood | | | 0.0 | 0.0 |
| 3. Farmowners multiple peril | | | 0.0 | 0.0 |
| 4. Homeowners multiple peril | 834,241 | 630,377 | 75.6 | 68.0 |
| 5. Commercial multiple peril | | | 0.0 | 0.0 |
| 6. Mortgage guaranty | | | 0.0 | 0.0 |
| 8. Ocean marine | | | 0.0 | 0.0 |
| 9. Inland marine | | | 0.0 | 0.0 |
| 10. Financial guaranty | | | 0.0 | 0.0 |
| 11.1 Medical professional liability - occurrence | | | 0.0 | 0.0 |
| 11.2 Medical professional liability - claims-made | | | 0.0 | 0.0 |
| 12. Earthquake | | | 0.0 | 0.0 |
| 13.1 Comprehensive (hospital and medical) individual | | | 0.0 | 0.0 |
| 13.2 Comprehensive (hospital and medical) group | | | 0.0 | 0.0 |
| 14. Credit accident and health | | | 0.0 | 0.0 |
| 15.1 Vision only | | | 0.0 | 0.0 |
| 15.2 Dental only | | | 0.0 | 0.0 |
| 15.3 Disability income | | | 0.0 | 0.0 |
| 15.4 Medicare supplement | | | 0.0 | 0.0 |
| 15.5 Medicaid Title XIX | | | 0.0 | 0.0 |
| 15.6 Medicare Title XVIII | | | 0.0 | 0.0 |
| 15.7 Long-term care | | | 0.0 | 0.0 |
| 15.8 Federal employees health benefits plan | | | 0.0 | 0.0 |
| 15.9 Other health | | | 0.0 | 0.0 |
| 16. Workers' compensation | | | 0.0 | 0.0 |
| 17.1 Other liability - occurrence | | | 0.0 | 0.0 |
| 17.2 Other liability - claims-made | | | 0.0 | 0.0 |
| 17.3 Excess workers' compensation | | | 0.0 | 0.0 |
| 18.1 Products liability - occurrence | | | 0.0 | 0.0 |
| 18.2 Products liability - claims-made | | | 0.0 | 0.0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 9,233,129 | 5,430,646 | 58.8 | 79.6 |
| 19.2 Other private passenger auto liability | 312,876,286 | 221,964,575 | 70.9 | 80.7 |
| 19.3 Commercial auto no-fault (personal injury protection) | | | 0.0 | 0.0 |
| 19.4 Other commercial auto liability | | | 0.0 | 0.0 |
| 21.1 Private passenger auto physical damage | 140,973,858 | 151,865,862 | 107.7 | 95.2 |
| 21.2 Commercial auto physical damage | | | 0.0 | 0.0 |
| 22. Aircraft (all perils) | | | 0.0 | 0.0 |
| 23. Fidelity | | | 0.0 | 0.0 |
| 24. Surety | | | 0.0 | 0.0 |
| 26. Burglary and theft | | | 0.0 | 0.0 |
| 27. Boiler and machinery | | | 0.0 | 0.0 |
| 28. Credit | | | 0.0 | 0.0 |
| 29. International | | | 0.0 | 0.0 |
| 30. Warranty | | | 0.0 | 0.0 |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0.0 | 0.0 |
| 35. Totals | 463,917,514 | 379,891,461 | 81.9 | 85.0 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0.0 | 0.0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0.0 | 0.0 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|---|----------------------|------------------------------|---------------------------------|
| 1. Fire | 0 | | |
| 2.1 Allied Lines | 0 | | |
| 2.2 Multiple peril crop | 0 | | |
| 2.3 Federal flood | 0 | | |
| 2.4 Private crop | 0 | | |
| 2.5 Private flood | 0 | | |
| 3. Farmowners multiple peril | 0 | | |
| 4. Homeowners multiple peril | 191,821 | 698,838 | 1,055,919 |
| 5. Commercial multiple peril | 0 | | |
| 6. Mortgage guaranty | 0 | | |
| 8. Ocean marine | 0 | | |
| 9. Inland marine | 0 | | |
| 10. Financial guaranty | 0 | | |
| 11.1 Medical professional liability - occurrence | 0 | | |
| 11.2 Medical professional liability - claims-made | 0 | | |
| 12. Earthquake | 0 | | |
| 13.1 Comprehensive (hospital and medical) individual | 0 | | |
| 13.2 Comprehensive (hospital and medical) group | 0 | | |
| 14. Credit accident and health | 0 | | |
| 15.1 Vision only | 0 | | |
| 15.2 Dental only | 0 | | |
| 15.3 Disability income | 0 | | |
| 15.4 Medicare supplement | 0 | | |
| 15.5 Medicaid Title XIX | 0 | | |
| 15.6 Medicare Title XVIII | 0 | | |
| 15.7 Long-term care | 0 | | |
| 15.8 Federal employees health benefits plan | 0 | | |
| 15.9 Other health | 0 | | |
| 16. Workers' compensation | 0 | | |
| 17.1 Other liability - occurrence | 0 | | |
| 17.2 Other liability - claims-made | 0 | | |
| 17.3 Excess workers' compensation | 0 | | |
| 18.1 Products liability - occurrence | 0 | | |
| 18.2 Products liability - claims-made | 0 | | |
| 19.1 Private passenger auto no-fault (personal injury protection) | 2,650,288 | 8,392,838 | 13,278,422 |
| 19.2 Other private passenger auto liability | 91,199,462 | 293,315,121 | 391,032,081 |
| 19.3 Commercial auto no-fault (personal injury protection) | 0 | | |
| 19.4 Other commercial auto liability | 0 | | |
| 21.1 Private passenger auto physical damage | 42,281,154 | 133,265,861 | 170,185,962 |
| 21.2 Commercial auto physical damage | 0 | | |
| 22. Aircraft (all perils) | 0 | | |
| 23. Fidelity | 0 | | |
| 24. Surety | 0 | | |
| 26. Burglary and theft | 0 | | |
| 27. Boiler and machinery | 0 | | |
| 28. Credit | 0 | | |
| 29. International | 0 | | |
| 30. Warranty | 0 | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 |
| 35. Totals | 136,322,725 | 435,672,658 | 575,552,385 |
| DETAILS OF WRITE-INS | | | |
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| Years in Which Losses Occurred | 1 Prior Year-End Known Case Loss and LAE Reserves | 2 Prior Year-End IBNR Loss and LAE Reserves (Cols. 1+2) | 3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 4 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End | 5 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End | 6 Total 2022 Loss and LAE Payments (Cols. 4+5) | 7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | 8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | 9 Q.S. Date IBNR Loss and LAE Reserves | 10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9) | 11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1) | 12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | 13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
|--|--|--|---|---|---|---|--|---|---|--|--|--|---|
| 1. 2019 + Prior | 4,357 | 2,773 | 7,130 | 3,398 | 16 | 3,414 | 2,640 | 16 | 1,396 | 4,052 | 1,680 | (1,344) | 336 |
| 2. 2020 | 30,144 | 8,016 | 38,161 | 18,481 | 221 | 18,701 | 13,772 | 190 | 3,432 | 17,395 | 2,109 | (4,173) | (2,065) |
| 3. Subtotals 2020 + Prior | 34,502 | 10,789 | 45,291 | 21,879 | 236 | 22,115 | 16,412 | 207 | 4,828 | 21,447 | 3,789 | (5,518) | (1,729) |
| 4. 2021 | 70,832 | 33,514 | 104,346 | 49,442 | 2,733 | 52,175 | 39,606 | 1,978 | 11,619 | 53,203 | 18,215 | (17,183) | 1,032 |
| 5. Subtotals 2021 + Prior | 105,334 | 44,303 | 149,637 | 71,320 | 2,969 | 74,290 | 56,018 | 2,185 | 16,448 | 74,650 | 22,004 | (22,701) | (697) |
| 6. 2022 | XXX | XXX | XXX | XXX | 60,812 | 60,812 | XXX | 40,694 | 21,804 | 62,498 | XXX | XXX | XXX |
| 7. Totals | 105,334 | 44,303 | 149,637 | 71,320 | 63,782 | 135,102 | 56,018 | 42,879 | 38,252 | 137,148 | 22,004 | (22,701) | (697) |
| 8. Prior Year-End Surplus As Regards Policyholders | 91,457 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 |
| | | | | | | | | | | | 1. 20.9 | 2. (51.2) | 3. (0.5) |
| | | | | | | | | | | | | | 4. (0.8) |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

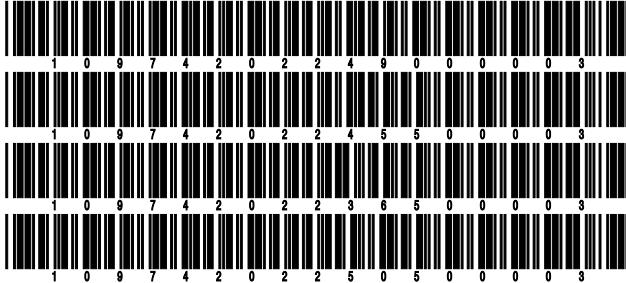
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| AUGUST FILING | |
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | N/A |

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest paid and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 103,635 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 0 | 1,672,000 |
| 2.2 Additional investment made after acquisition | 0 | 0 |
| 3. Capitalized deferred interest and other | 0 | |
| 4. Accrual of discount | 0 | |
| 5. Unrealized valuation increase (decrease) | 0 | |
| 6. Total gain (loss) on disposals | 0 | |
| 7. Deduct amounts received on disposals | 0 | |
| 8. Deduct amortization of premium and depreciation | 103,635 | 1,568,365 |
| 9. Total foreign exchange change in book/adjusted carrying value | 0 | |
| 10. Deduct current year's other than temporary impairment recognized | 0 | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 103,635 |
| 12. Deduct total nonadmitted amounts | 0 | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 0 | 103,635 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 64,510,123 | 161,367,503 |
| 2. Cost of bonds and stocks acquired | 21,867,934 | 528,068 |
| 3. Accrual of discount | 26,324 | 31,562 |
| 4. Unrealized valuation increase (decrease) | 0 | |
| 5. Total gain (loss) on disposals | (39,268) | 2,299,781 |
| 6. Deduct consideration for bonds and stocks disposed of | 12,459,153 | 99,139,403 |
| 7. Deduct amortization of premium | 381,043 | 693,760 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | |
| 9. Deduct current year's other than temporary impairment recognized | 0 | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 31,650 | 116,371 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 73,556,568 | 64,510,123 |
| 12. Deduct total nonadmitted amounts | 0 | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 73,556,568 | 64,510,123 |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 46,414,852 | 19,118,935 | 3,747,335 | (87,092) | 51,473,751 | 46,414,852 | 61,699,360 | 54,009,078 |
| 2. NAIC 2 (a) | 9,177,229 | 2,698,977 | 0 | (18,998) | 9,709,298 | 9,177,229 | 11,857,208 | 10,501,046 |
| 3. NAIC 3 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. NAIC 4 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. NAIC 5 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. NAIC 6 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Total Bonds | 55,592,081 | 21,817,912 | 3,747,335 | (106,090) | 61,183,049 | 55,592,081 | 73,556,568 | 64,510,123 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. NAIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock | 55,592,081 | 21,817,912 | 3,747,335 | (106,090) | 61,183,049 | 55,592,081 | 73,556,568 | 64,510,123 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SI02

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 28,099,284 | 38,393,007 |
| 2. Cost of cash equivalents acquired | 14,054,939 | 292,276,022 |
| 3. Accrual of discount | 0 | |
| 4. Unrealized valuation increase (decrease) | 0 | |
| 5. Total gain (loss) on disposals | 0 | 261 |
| 6. Deduct consideration received on disposals | 20,729,348 | 302,570,007 |
| 7. Deduct amortization of premium | 0 | |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | |
| 9. Deduct current year's other than temporary impairment recognized | 0 | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 21,424,875 | 28,099,284 |
| 11. Deduct total nonadmitted amounts | 0 | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 21,424,875 | 28,099,284 |

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or Acquiring Partner | 6 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative | 7 Date Originally Acquired | 8 Type and Strategy | 9 Actual Cost at Time of Acquisition | 10 Additional Investment Made After Acquisition | 11 Amount of Encumbrances | 12 Commitment for Additional Investment | 13 Percentage of Ownership |
|------------------------------|--------------------------|-----------|------------|---|---|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|
| | | 3 City | 4 State | | | | | | | | | |
| 5099999 - Totals | | | | | | | | | | | | XXX |

NON

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year | Change in Book/Adjusted Carrying Value | | | | | 15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal | 16 Capital- ized Interest and Other | 17 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | 18 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | 19 Foreign Exchange Gain (Loss) on Disposal | Invest- ment Income | |
|---|--------------------------|-----------|------------|---|-------------------------------------|-----------------------|--|---|---|---|--|--|---|--|--|---|---|---------------------------|-----------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (De- crease) | 10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 11 Current Year's Other Than Temporary Impair- ment Recog- nized | 12 Deferred Interest and Other | 13 Capital- ized Interest and Other | 14 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | | | | | | |
| Cabretta Georgia Tax Credit Fund LLC | Savannah | GA | | Amortization | 12/03/2021 | 07/01/2022 | 103,635 | 0 | (103,635) | 0 | 0 | (103,635) | 0 | 0 | 0 | 0 | 0 | 0 | (103,635) |
| 4399999. All Other Low Income Housing Tax Credit - Unaffiliated | | | | | | | 103,635 | 0 | (103,635) | 0 | 0 | (103,635) | 0 | 0 | 0 | 0 | 0 | 0 | (103,635) |
| 4899999. Total - Unaffiliated | | | | | | | 103,635 | 0 | (103,635) | 0 | 0 | (103,635) | 0 | 0 | 0 | 0 | 0 | 0 | (103,635) |
| 4999999. Total - Affiliated | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5099999 - Totals | | | | | | | 103,635 | 0 | (103,635) | 0 | 0 | (103,635) | 0 | 0 | 0 | 0 | 0 | 0 | (103,635) |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends | 10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol |
|--|------------------------------------|--------------|-----------------------|--|--------------------------------------|------------------|----------------|--|--|
| 91282C-EU-1 | UNITED STATES TREASURY | | .08/18/2022 | BMO Capital Markets | 989,456 | 1,000,000 | | 5,106 | 1.A |
| 0109999999. Subtotal - Bonds - U.S. Governments | | | | | 989,456 | 1,000,000 | | 5,106 | XXX |
| 93974E-VE-0 | WASHINGTON ST | | .09/08/2022 | UBS SECURITIES | 707,158 | .725,000 | | 2,670 | 1.B FE |
| 0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | 707,158 | .725,000 | | 2,670 | XXX |
| 249182-PN-0 | DENVER COLO CITY & CNTY APT REV | | .09/23/2022 | WELLS FARGO BROKERAGE | 713,536 | .800,000 | | 4,611 | 1.D FE |
| 3130AT-GX-9 | FEDERAL HOME LOAN BANKS | | .09/22/2022 | STONEX FINANCIAL INC | 999,590 | 1,000,000 | | 0 | 1.A |
| 3137BH-XJ-1 | FHMS K-045 A2 - CMBS | | .08/22/2022 | STONEX FINANCIAL INC | 723,979 | .735,004 | | 1,481 | 1.A |
| 3137BP-II2-1 | FHMS K-055 A2 - CMBS | | .07/29/2022 | BARCLAYS CAPITAL | 786,188 | .800,000 | | .119 | 1.A |
| 3137F4-D4-1 | FHMS K-074 A2 - CMBS | | .08/02/2022 | PERFORMANCE TRUST CAP | 710,281 | .700,000 | | .280 | 1.A |
| 3137FG-6X-8 | FHMS K-077 A2 - CMBS | | .09/07/2022 | PERFORMANCE TRUST CAP | 725,368 | .725,000 | | .853 | 1.A |
| 3138LH-LQ-5 | FN AN4834 - CMBS/RMBS | | .08/22/2022 | National Alliance Securities Corporation | 789,375 | .800,000 | | 1,483 | 1.A |
| 31418E-LD-0 | FN MA4823 - RMBS | | .09/27/2022 | STONEX FINANCIAL INC | 979,219 | 1,000,000 | | 2,125 | 1.A |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues | | | | | 6,427,536 | 6,560,004 | | 10,952 | XXX |
| 02582J-JV-3 | AMXCA 2022-3 A - ABS | | .09/27/2022 | JP MORGAN SECURITIES INC | 777,281 | .800,000 | | .167 | 1.A FE |
| 026874-DQ-7 | AMERICAN INTERNATIONAL GROUP INC | | .07/29/2022 | DEUTSCHE BANC SECURITIES INC | 386,476 | .400,000 | | .889 | 2.A FE |
| 03040W-AQ-8 | AMERICAN WATER CAPITAL CORP | | .09/29/2022 | KEYBANC CAPITAL MARKETS INC | 364,260 | .400,000 | | 1,049 | 2.A FE |
| 037833-DP-2 | APPLE INC | | .09/12/2022 | MERRILL LYNCH FIXED INCOME | 667,095 | .750,000 | | .138 | 1.B FE |
| 114259-AV-6 | BROOKLYN UNION GAS CO | | .08/02/2022 | JP MORGAN SECURITIES INC | 475,000 | .475,000 | | 0 | 2.A FE |
| 136385-AX-9 | CANADIAN NATURAL RESOURCES LTD | C. | .09/13/2022 | MERRILL LYNCH FIXED INCOME | 378,612 | .400,000 | | 4,449 | 2.A FE |
| 13645R-BE-3 | CANADIAN PACIFIC RAILWAY CO | C. | .07/29/2022 | DEUTSCHE BANC SECURITIES INC | 372,856 | .400,000 | | 1,167 | 2.B FE |
| 14041N-FW-6 | COMET 2021-1 A - ABS | | .09/27/2022 | JP MORGAN SECURITIES INC | 743,063 | .800,000 | | .171 | 1.A FE |
| 161571-HS-6 | CHAIT 2022-1 A - ABS | | .09/09/2022 | JP MORGAN SECURITIES INC | 999,833 | 1,000,000 | | 0 | 1.A FE |
| 17305E-GE-9 | CCIT 2017-A6 A6 - ABS | | .08/02/2022 | BARCLAYS CAPITAL | 793,125 | .800,000 | | .129 | 1.A FE |
| 207597-EM-3 | CONNECTICUT LIGHT AND POWER CO | | .09/07/2022 | KEYBANC CAPITAL MARKETS INC | 674,558 | .750,000 | | 1,531 | 1.E FE |
| 254683-CW-3 | DOENT 2022-3 A - ABS | | .08/02/2022 | MERRILL LYNCH FIXED INCOME | 799,901 | .800,000 | | 0 | 1.A FE |
| 302520-AC-5 | FNB CORP | | .08/19/2022 | MORGAN STANLEY & CO LLC | 325,117 | .325,000 | | 0 | 2.C FE |
| 43283G-AA-0 | HGVT 222 A - RMBS | | .08/01/2022 | WELLS FARGO BROKERAGE | 254,954 | .255,000 | | 0 | 1.A FE |
| 477143-AH-4 | JBLU AA - ABS | | .08/01/2022 | R W BAIRD & CO | 161,710 | .184,285 | | 1,098 | 1.F FE |
| 49327M-3E-2 | KEYBANK NA | | .09/13/2022 | KEYBANC CAPITAL MARKETS INC | 789,200 | .800,000 | | 3,412 | 1.G FE |
| 58933Y-BD-6 | MERCK & CO INC | | .07/29/2022 | DEUTSCHE BANC SECURITIES INC | 733,688 | .800,000 | | 2,196 | 1.E FE |
| 5921/G-FC-8 | METROPOLITAN LIFE GLOBAL FUNDING I | | .08/18/2022 | JP MORGAN SECURITIES INC | 524,795 | .525,000 | | 0 | 1.D FE |
| 641062-BB-9 | NESTLE HOLDINGS INC | | .09/06/2022 | JP MORGAN SECURITIES INC | 629,559 | .630,000 | | 0 | 1.D FE |
| 65480L-AD-7 | NALT 2022-A A3 - ABS | | .09/28/2022 | CITIBANK, N.A. | 791,563 | .800,000 | | 1,270 | 1.A FE |
| 666807-BM-3 | NORTHROP GRUMMAN CORP | | .07/29/2022 | RBC CAPITAL MARKETS | 396,656 | .400,000 | | .553 | 2.A FE |
| 706874-AC-8 | PNFED 2022-A A3 - ABS | | .08/19/2022 | JP MORGAN SECURITIES INC | 524,918 | .525,000 | | 0 | 1.A FE |
| 883556-CS-9 | TERMO FISHER SCIENTIFIC INC | | .07/29/2022 | US BANK N.A. | 382,904 | .400,000 | | .1,404 | 1.G FE |
| 907818-EV-0 | UNION PACIFIC CORP | | .08/24/2022 | DEUTSCHE BANC SECURITIES INC | 746,640 | .750,000 | | 13,660 | 1.G FE |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | 13,693,762 | 14,169,285 | | 35,433 | XXX |
| 2509999997. Total - Bonds - Part 3 | | | | | 21,817,912 | 22,454,289 | | 54,161 | XXX |
| 2509999998. Total - Bonds - Part 5 | | | | | XXX | XXX | | XXX | XXX |
| 2509999999. Total - Bonds | | | | | 21,817,912 | 22,454,289 | | 54,161 | XXX |
| 4509999997. Total - Preferred Stocks - Part 3 | | | | | 0 | XXX | | 0 | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | 0 | XXX | | 0 | XXX |
| 5989999997. Total - Common Stocks - Part 3 | | | | | 0 | XXX | | 0 | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | XXX | XXX | | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | 0 | XXX | | 0 | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | 0 | XXX | | 0 | XXX |
| 6009999999 - Totals | | | | | 21,817,912 | XXX | | 54,161 | XXX |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 CUSIP Ident- ification | 2 Description | 3 For- eign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consid- eration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Con- tractual Maturity Date | 22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol | |
|---|-----------------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|---|---|---|---|--|---|---|---|--|---|--------|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amor- tization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recogn- ized | 14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | | |
| .438687-EA-9 | HONOLULU HAWAII CITY & QNTY | | 09/01/2022 | Maturity @ 100.00 | | | 400,000 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | 0 | 400,000 | 0 | 0 | 0 | 11,884 | 09/01/2022 | 1.B FE | |
| 0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | 400,000 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | 0 | 400,000 | 0 | 0 | 0 | 0 | 11,884 | XXX | XXX |
| .3136A7-JJ-5 | FNA 2012-M12 A1 - CMBS | | 08/30/2022 | Paydown | | | 51,833 | 51,833 | 52,722 | 52,018 | 0 | (185) | 0 | (185) | 0 | 51,833 | 0 | 0 | 0 | 916 | 08/25/2022 | 1.A |
| .3136AY-LD-3 | FNR 2017-80 DH - CMO/RMBS | | 09/01/2022 | Paydown | | | 23,589 | 23,589 | 23,854 | 0 | 0 | (265) | 0 | (265) | 0 | 23,589 | 0 | 0 | 0 | 482 | 01/25/2046 | 1.A |
| .3137AY-CF-9 | FMIS K-025 A2 - CMBS | | 09/28/2022 | Paydown | | | 557,673 | 557,673 | 568,042 | 559,788 | 0 | (2,115) | 0 | (2,115) | 0 | 557,673 | 0 | 0 | 0 | 10,562 | 10/25/2022 | 1.A |
| .3137B1-BS-0 | FMIS K-026 A2 - CMBS | | 09/01/2022 | Paydown | | | 301,247 | 301,247 | 307,131 | 302,657 | 0 | (1,409) | 0 | (1,409) | 0 | 301,247 | 0 | 0 | 0 | 5,237 | 11/25/2022 | 1.A |
| .3137B1-U6-5 | FMIS K-027 A2 - CMBS | | 09/01/2022 | Paydown | | | 159,724 | 159,724 | 163,517 | 160,789 | 0 | (1,065) | 0 | (1,065) | 0 | 159,724 | 0 | 0 | 0 | 2,977 | 01/25/2023 | 1.A |
| .3137B3-NA-2 | FMIS K-030 A2 - CMBS | | 09/01/2022 | Paydown | | | 32,065 | 32,065 | 33,453 | 32,474 | 0 | (409) | 0 | (409) | 0 | 32,065 | 0 | 0 | 0 | 750 | 04/25/2023 | 1.A |
| .3137BH-XJ-1 | FMIS K-041 A2 - CMBS | | 09/01/2022 | Paydown | | | 1,203 | 1,203 | 1,185 | 0 | 0 | 18 | 0 | 18 | 0 | 1,203 | 0 | 0 | 0 | 3 | 01/25/2025 | 1.A |
| .3137BM-6P-6 | FMIS K-721 A2 - CMBS | | 08/29/2022 | Paydown | | | 137,273 | 137,273 | 141,149 | 137,708 | 0 | (436) | 0 | (436) | 0 | 137,273 | 0 | 0 | 0 | 2,504 | 08/25/2022 | 1.A |
| .3137BT-U2-5 | FMIS K-724 A2 - CMBS | | 09/01/2022 | Paydown | | | 52,351 | 52,351 | 54,518 | 53,235 | 0 | (884) | 0 | (884) | 0 | 52,351 | 0 | 0 | 0 | 1,072 | 11/25/2023 | 1.A |
| .3137BII-WD-2 | FMIS K-725 A2 - CMBS | | 09/01/2022 | Paydown | | | 14,885 | 14,885 | 15,438 | 15,142 | 0 | (257) | 0 | (257) | 0 | 14,885 | 0 | 0 | 0 | 268 | 01/25/2024 | 1.A |
| .454627-HG-0 | INDIANA BD BK REV | | 07/15/2022 | Maturity @ 100.00 | | | 400,000 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | 0 | 400,000 | 0 | 0 | 0 | 11,780 | 07/15/2022 | 1.B FE | |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues | | | | | | | 1,731,842 | 1,731,843 | 1,761,114 | 1,737,664 | 0 | (7,007) | 0 | (7,007) | 0 | 1,731,842 | 0 | 0 | 0 | 36,549 | XXX | XXX |
| .00115B-AA-5 | AEPTEC 191 A1 - ABS | | 08/01/2022 | Paydown | | | 109,505 | 109,505 | 109,613 | 0 | (108) | 0 | (108) | 0 | 109,505 | 0 | 0 | 0 | 2,251 | 02/01/2027 | 1.A FE | |
| .07335C-AA-2 | BBCMS 2019-C4 A1 - CMBS | | 09/01/2022 | Paydown | | | 59,178 | 59,178 | 59,149 | 0 | 29 | 0 | 29 | 0 | 59,178 | 0 | 0 | 0 | 791 | 08/16/2052 | 1.A | |
| .165183-CO-4 | CFII 2019-2 A1 - ABS | | 09/15/2022 | Paydown | | | 70,854 | 70,854 | 70,842 | 70,852 | 0 | 2 | 0 | 2 | 0 | 70,854 | 0 | 0 | 0 | 922 | 09/15/2031 | 1.A FE |
| .377372-AL-1 | GLAXOSMITHKLINE CAPITAL INC | | 08/31/2022 | Call @ 100.00 | | | 1,000,274 | 1,000,000 | 1,050,420 | 1,021,366 | 0 | (10,288) | 0 | (10,288) | 0 | 1,011,077 | 0 | (11,077) | (11,077) | 27,086 | 09/15/2023 | 1.FE |
| .41284U-AD-6 | HDIMT 2020-A3 - ABS | | 09/15/2022 | Paydown | | | 125,645 | 125,645 | 125,618 | 125,638 | 0 | 7 | 0 | 7 | 0 | 125,645 | 0 | 0 | 0 | 1,560 | 10/15/2024 | 1.A FE |
| .43283G-AA-0 | HGVT 222 A - RMBS | | 09/25/2022 | Paydown | | | 8,490 | 8,490 | 8,488 | 0 | 0 | 2 | 0 | 2 | 0 | 8,490 | 0 | 0 | 0 | 45 | 01/26/2037 | 1.A FE |
| .46361T-AA-0 | ICOT 2013-IRV A1 - CMBS | | 09/10/2022 | Paydown | | | 85,668 | 85,668 | 85,645 | 85,644 | 0 | 24 | 0 | 24 | 0 | 85,668 | 0 | 0 | 0 | 1,180 | 05/15/2048 | 1.D FM |
| .46647S-BY-5 | JPMIT 2017-3 A24 - CMO/RMBS | | 09/01/2022 | Paydown | | | 4,740 | 4,740 | 4,692 | 4,675 | 0 | 65 | 0 | 65 | 0 | 4,740 | 0 | 0 | 0 | 79 | 08/26/2047 | 1.A |
| .65479K-AD-2 | NAROT 2019-A3 - ABS | | 09/22/2022 | Paydown | | | 32,701 | 32,701 | 32,696 | 32,700 | 0 | 1 | 0 | 1 | 0 | 32,701 | 0 | 0 | 0 | 603 | 10/16/2023 | 1.A FE |
| .82281E-BR-7 | SCOT 161 2A3 - CMO/RMBS | | 09/01/2022 | Paydown | | | 13,046 | 13,046 | 13,279 | 13,320 | 0 | (273) | 0 | (273) | 0 | 13,046 | 0 | 0 | 0 | 261 | 02/25/2031 | 1.A |
| .90269C-AD-2 | UBSBB 2012-C2 A4 - CMBS | | 09/01/2022 | Paydown | | | 31,432 | 31,432 | 31,595 | 31,552 | 0 | (120) | 0 | (120) | 0 | 31,432 | 0 | 0 | 0 | 676 | 05/11/2063 | 1.D FM |
| .92347Y-AA-2 | VZOT 2019-A11 - RMBS | | 07/25/2022 | Paydown | | | 2,021 | 2,021 | 2,021 | 0 | 0 | 0 | 0 | 0 | 2,021 | 0 | 0 | 0 | 35 | 02/20/2023 | 1.A FE | |
| .92939F-AT-6 | WIFBS 2014-C21 A4 - CMBS | | 09/01/2022 | Paydown | | | 10,075 | 10,075 | 10,545 | 10,343 | 0 | (268) | 0 | (268) | 0 | 10,075 | 0 | 0 | 0 | 271 | 08/16/2047 | 1.A |
| .94988H-AC-5 | WFCM 2012-LC5 A3 - CMBS | | 07/22/2022 | Paydown | | | 51,061 | 51,061 | 52,042 | 51,235 | 0 | (175) | 0 | (175) | 0 | 51,061 | 0 | 0 | 0 | 873 | 10/17/2045 | 1.D FM |
| 1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 1,604,689 | 1,604,415 | 1,657,035 | 1,618,107 | 0 | (11,102) | 0 | (11,102) | 0 | 1,615,493 | 0 | (11,077) | (11,077) | 36,631 | XXX | XXX |
| 2509999997. Total - Bonds - Part 4 | | | | | | | 3,736,531 | 3,736,258 | 3,818,149 | 3,755,771 | 0 | (18,109) | 0 | (18,109) | 0 | 3,747,335 | 0 | (11,077) | (11,077) | 85,064 | XXX | XXX |
| 2509999998. Total - Bonds - Part 5 | | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 2509999999. Total - Bonds | | | | | | | 3,736,531 | 3,736,258 | 3,818,149 | 3,755,771 | 0 | (18,109) | 0 | (18,109) | 0 | 3,747,335 | 0 | (11,077) | (11,077) | 85,064 | XXX | XXX |
| 4509999997. Total - Preferred Stocks - Part 4 | | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 5989999997. Total - Common Stocks - Part 4 | | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 6009999999 - Totals | | | | | | | 3,736,531 | XXX | 3,818,149 | 3,755,771 | 0 | (18,109) | 0 | (18,109) | 0 | 3,747,335 | 0 | (11,077) | (11,077) | 85,064 | XXX | XXX |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * |
|--|-----------|--------------------------|--|--|---|-------------------|------------------|--------|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | |
| Huntington National Bank Columbus, OH | 0.010 | | 6,391 | 0 | 91,161,930 | 91,968,475 | 95,186,486 | XXX |
| US Bank Columbus, OH | | | | | (742,620) | (1,456,944) | (703,933) | XXX |
| Silicon Valley Bank Santa Clara, CA | | | | | (1,842,523) | (1,837,360) | (1,825,739) | XXX |
| 0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 6,391 | 0 | 88,576,787 | 88,674,171 | 92,656,814 | XXX |
| 0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 6,391 | 0 | 88,576,787 | 88,674,171 | 92,656,814 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 0599999. Total - Cash | XXX | XXX | 6,391 | 0 | 88,576,787 | 88,674,171 | 92,656,814 | XXX |

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 CUSIP | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due and Accrued | 9 Amount Received During Year |
|--|--|-----------|--------------------|-----------------------|--------------------|--------------------------------------|--|-------------------------------------|
| 0109999999. Total - U.S. Government Bonds | | | | | | 0 | 0 | 0 |
| 0309999999. Total - All Other Government Bonds | | | | | | 0 | 0 | 0 |
| 0509999999. Total - U.S. States, Territories and Possessions Bonds | | | | | | 0 | 0 | 0 |
| 0709999999. Total - U.S. Political Subdivisions Bonds | | | | | | 0 | 0 | 0 |
| 0909999999. Total - U.S. Special Revenues Bonds | | | | | | 0 | 0 | 0 |
| 1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 0 | 0 | 0 |
| 1309999999. Total - Hybrid Securities | | | | | | 0 | 0 | 0 |
| 1509999999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | 0 | 0 | 0 |
| 1909999999. Subtotal - Unaffiliated Bank Loans | | | | | | 0 | 0 | 0 |
| 2419999999. Total - Issuer Obligations | | | | | | 0 | 0 | 0 |
| 2429999999. Total - Residential Mortgage-Backed Securities | | | | | | 0 | 0 | 0 |
| 2439999999. Total - Commercial Mortgage-Backed Securities | | | | | | 0 | 0 | 0 |
| 2449999999. Total - Other Loan-Backed and Structured Securities | | | | | | 0 | 0 | 0 |
| 2459999999. Total - SVO Identified Funds | | | | | | 0 | 0 | 0 |
| 2469999999. Total - Affiliated Bank Loans | | | | | | 0 | 0 | 0 |
| 2479999999. Total - Unaffiliated Bank Loans | | | | | | 0 | 0 | 0 |
| 2509999999. Total Bonds | | | | | | 0 | 0 | 0 |
| 61747C-87-1 | Morgan Stanley Institutional Liquidity Funds Government Portfolio (Institutional Select Share Class) | | 04/01/2020 | .0,010 | | 1,286,150 | 0 | 5,601 |
| 233809-30-0 | FIDELITY IMM:TRS O I | | 09/02/2022 | 2,610 | | 14,578 | 28 | .47 |
| 31846V-41-9 | FIRST AMER:TRS OBG V | | 07/05/2022 | 2,720 | | 0 | 0 | 0 |
| 8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO | | | | | | 1,300,728 | 28 | 5,648 |
| 31607A-70-3 | FIDELITY IMM:GOVT INSTL | | 09/30/2022 | 2,830 | | 19,314,658 | .46,974 | .67,602 |
| 31846V-20-3 | FIRST AMER:GVT OBLG Y | | 09/15/2022 | 2,470 | | 809,499 | 1,325 | .1,233 |
| 8309999999. Subtotal - All Other Money Market Mutual Funds | | | | | | 20,124,147 | 48,299 | 68,835 |
| 8609999999 - Total Cash Equivalents | | | | | | 21,424,875 | 48,326 | 74,482 |