



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

Root Insurance Company

NAIC Group Code 4991 (Current) 4991 (Prior) NAIC Company Code 10974 Employer's ID Number 31-1631404

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 12/11/1998 Commenced Business 04/29/1999

Statutory Home Office 80 E. Rich St., Suite. 500 (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 80 E. Rich St., Suite. 500 (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code) 866-980-9431 (Area Code) (Telephone Number)

Mail Address 80 E. Rich St., Suite. 500 (Street and Number or P.O. Box) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 80 E. Rich St., Suite. 500 (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code) 866-980-9431 (Area Code) (Telephone Number)

Internet Website Address www.joinroot.com

Statutory Statement Contact Cheryl Marie Dennis (Name) 614-306-4275 (Area Code) (Telephone Number) accounting@joinroot.com (E-mail Address) 614-591-4568 (FAX Number)

OFFICERS

President Alexander Edward Timm

Chief Financial Officer Robert Harold Bateman Jr. #

Secretary Jodi Emmert Baker

OTHER

DIRECTORS OR TRUSTEES

Alexander Edward Timm

Cynthia Ann Powell

Lawrence Allen Hilsheimer

Jonathan Alexander Allison

Robert Harold Bateman Jr. #

State of Ohio

County of Franklin

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Alexander Edward Timm  
President

Jodi Emmert Baker  
Secretary

Robert Harold Bateman Jr.  
Chief Financial Officer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	73,556,568		73,556,568	64,510,123
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....92,656,814 ), cash equivalents (\$ .....21,424,875 ) and short-term investments (\$ ..... ) .....	114,081,690		114,081,690	177,249,318
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	0	0	0	103,635
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	187,638,258	0	187,638,258	241,863,076
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	461,100		461,100	362,589
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	70,621,916		70,621,916	37,134,882
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	73,059,151		73,059,151	123,117,564
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	61,216,624		61,216,624	79,671,189
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....	948,870		948,870	526,782
20. Electronic data processing equipment and software .....	742,608	742,608	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	345	345	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	256,883		256,883	411,984
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	11,252,629	532,726	10,719,904	967,566
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	406,198,383	1,275,678	404,922,705	484,055,633
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	406,198,383	1,275,678	404,922,705	484,055,633
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous receivable .....	10,719,904		10,719,904	967,566
2502. Prepaid assets .....	505,937	505,937	0	0
2503. Security deposit .....	26,789	26,789	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,252,629	532,726	10,719,904	967,566

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 49,114,025 )	111,552,975	122,440,801
2. Reinsurance payable on paid losses and loss adjustment expenses	1,168,424	242,054
3. Loss adjustment expenses	25,594,966	27,195,675
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	8,461,379	3,598,996
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	784,635	5,330,158
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 126,469,837 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,797,818	20,390,245
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	133,040,983	143,974,680
13. Funds held by company under reinsurance treaties	1,987,601	1,797,005
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	8,207	
16. Provision for reinsurance (including \$ certified)	847	847
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	16,917,511	67,163,390
20. Derivatives	0	0
21. Payable for securities	1,346,653	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	9,987,014	464,664
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	329,649,012	392,598,514
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	329,649,012	392,598,514
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,500,000	4,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	653,815,379	571,706,379
35. Unassigned funds (surplus)	(583,041,686)	(484,749,261)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	75,273,693	91,457,118
38. Totals (Page 2, Line 28, Col. 3)	404,922,705	484,055,633
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	9,987,014	464,664
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	9,987,014	464,664
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ ..... 435,672,658 )	463,917,514	529,065,805	711,397,103
1.2 Assumed (written \$ ..... 8,212,443 )	5,333,961	344,013	899,393
1.3 Ceded (written \$ ..... 389,402,508 )	413,176,455	467,345,433	628,564,128
1.4 Net (written \$ ..... 54,482,592 )	56,075,019	62,064,384	83,732,369
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ ..... 85,878,438 ):			
2.1 Direct	379,891,461	449,659,982	608,158,811
2.2 Assumed	4,237,541	343,032	1,066,559
2.3 Ceded	297,440,717	357,696,011	484,935,608
2.4 Net	86,688,284	92,307,003	124,289,763
3. Loss adjustment expenses incurred	35,925,365	43,217,666	58,842,643
4. Other underwriting expenses incurred	33,721,195	25,637,927	30,685,683
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	156,334,845	161,162,595	213,818,089
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(100,259,826)	(99,098,211)	(130,085,721)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	950,322	1,072,212	(100,340)
10. Net realized capital gains (losses) less capital gains tax of \$	(39,268)	2,416,219	2,300,043
11. Net investment gain (loss) (Lines 9 + 10)	911,054	3,488,431	2,199,703
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... 37,686 )	(37,686)	(670,158)	(670,158)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	996,848	1,119,135	1,683,617
15. Total other income (Lines 12 through 14)	959,163	448,977	1,013,459
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(98,389,609)	(95,160,803)	(126,872,559)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(98,389,609)	(95,160,803)	(126,872,559)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(98,389,609)	(95,160,803)	(126,872,559)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	91,457,118	100,054,231	100,054,231
22. Net income (from Line 20)	(98,389,609)	(95,160,803)	(126,872,559)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	97,185	493,528	959,812
28. Change in provision for reinsurance			3,464
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	82,109,000	76,709,000	117,312,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	802	169
38. Change in surplus as regards policyholders (Lines 22 through 37)	(16,183,425)	(17,957,472)	(8,597,113)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	75,273,693	82,096,759	91,457,118
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income	905,363	1,007,960	1,522,702
1402. Rent income	91,485	111,175	160,915
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	996,848	1,119,135	1,683,617
3701. Change in provision for reinsurance ceded to pool member		802	169
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	802	169

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	60,120,274	36,014,127	101,103,481
2. Net investment income .....	1,310,165	2,025,582	2,591,725
3. Miscellaneous income .....	959,163	448,976	1,013,459
4. Total (Lines 1 to 3) .....	62,389,602	38,488,686	104,708,665
5. Benefit and loss related payments .....	78,195,175	83,421,606	79,396,356
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	69,820,181	65,913,143	85,168,377
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0	0
10. Total (Lines 5 through 9) .....	148,015,357	149,334,749	164,564,732
11. Net cash from operations (Line 4 minus Line 10) .....	(85,625,755)	(110,846,062)	(59,856,067)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	12,427,502	95,493,481	99,023,032
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	261
12.7 Miscellaneous proceeds .....	1,346,653	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	13,774,155	95,493,481	99,023,293
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	21,867,934	528,068	528,068
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	1,672,000
13.6 Miscellaneous applications .....	0	33,186	6,949
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	21,867,934	561,254	2,207,017
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(8,093,779)	94,932,226	96,816,276
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	82,100,000	76,700,000	117,300,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(51,548,094)	1,656,587	661,571
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	30,551,906	78,356,588	117,961,572
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(63,167,628)	62,442,752	154,921,781
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	177,249,318	22,327,537	22,327,537
19.2 End of period (Line 18 plus Line 19.1) .....	114,081,690	84,770,289	177,249,318

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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# STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 - Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

Basis of Presentation - The financial statements of Root Insurance Company ("Root", the "Company" or "RIC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

There are no significant differences between Ohio prescribed practices and the NAIC SAP which affect the Company.

The following reconciliation table illustrates the Company's net income and capital and surplus under NAIC SAP and those practices prescribed and permitted by the State of Ohio:

		SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME						
(1)	State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (98,389,609)	\$ (126,872,559)
(2)	State Prescribed Practices that are an Increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(4)	NAIC SAP (1-2-3=4)				\$ (98,389,609)	\$ (126,872,559)
SURPLUS						
(5)	State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 75,273,693	\$ 91,457,118
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 75,273,693	\$ 91,457,118

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

#### C. Accounting Policies

Premiums are recognized as earned pro rata over the policy period. Unearned premium is established to cover the unexpired portion of premiums written. A premium deficiency reserve, as measured on a gross basis, is recorded when the sum of expected losses, loss adjustment expenses and maintenance costs exceed the recorded unearned premium reserve and anticipated investment income. A premium deficiency reserve is recognized by accruing an additional liability for the deficiency, with a corresponding charge to operations. The Company did not record a premium deficiency reserve in 2022 and 2021.

Acquisition costs, including commissions paid to Root Insurance Agency ("RIA"), premium taxes, and other policy initiation costs, are charged to operations as incurred. Ceding commissions received under the terms of the Company's quota share reinsurance treaties are recorded as a reduction of underwriting expenses. If the ceding commission percentage exceeds the acquisition costs of the business ceded the excess ceding commission is recorded as a deferred liability and amortized over the period in which the related premiums are earned.

Loss and loss adjustment expense reserves include an amount determined from case-base estimates for reported claims and on estimates, based on experience and perceived trends, for unreported losses and loss expenses. These reserves have been established to cover the estimated ultimate cost to settle insured losses. The amounts are based on estimates of loss cost trends and other factors, and accordingly the ultimate liability may vary materially from such estimates. These estimates are continually reviewed by management and adjusted as necessary; with adjustments included in the period determined. As such, loss and loss adjustment expense reserves represent management's best estimate of the ultimate liability related to reported and unreported claims.

In the ordinary course of business, the Company cedes a portion of its business written to limit the maximum net loss potential arising from large risks and catastrophes. These arrangements, known as treaties, provide for reinsurance coverage on quota share and excess of loss basis. Although the ceding of reinsurance does not discharge the Company from its primary liability to its policyholder, the insurance company that assumes the coverage assumes the related liability. Amounts recoverable from reinsurers are estimated in a manner consistent with the claim liability associated with the reinsured business. Ceded reinsurance premiums are recognized over the remaining policy period based on the reinsurance protection provided. The Company evaluates and monitors the financial condition associated with its reinsurers in order to minimize its exposure to significant losses from reinsurer insolvencies. All reinsurance contracts provide for indemnification against loss or liability relating to insurance risk and have been accounted for as reinsurance.

Cash consists of cash on deposit. Cash equivalents are short-term, highly liquid investments that mature within three months from the date of origination. Money market mutual funds are stated at fair value and other cash equivalents are principally stated at amortized cost, which approximates their fair value. Short-term investments are securities with an original maturity greater than 3 months, but less than 1 year, and are stated at amortized cost, which approximates fair value.

Bonds are valued in accordance with the valuations prescribed by the NAIC. Bonds with an NAIC designation of 1 or 2 are valued and reported at amortized cost. Bonds with an NAIC designation of 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus.

# STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company

## NOTES TO FINANCIAL STATEMENTS

Investment income is recognized when earned. Realized investment gains and losses are determined on the basis of specific identification. The effective interest method is used for amortization of premiums or discounts. Unrealized gains and losses, net of taxes, on investments are included in unassigned surplus.

Other invested assets consist of partnership interests in tax credit funds and are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern - There are no going concern issues.

**NOTE 2 - Accounting Changes and Corrections of Errors - Not Applicable**

**NOTE 3 - Business Combinations and Goodwill - Not Applicable**

**NOTE 4 - Discontinued Operations - Not Applicable**

**NOTE 5 - Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan - Backed Securities

(1) For fixed-rate agency mortgage-backed securities, the Company calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) OTTI recognized - Not applicable

(3) OTTI - Not applicable

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$765,400
2. 12 Months or Longer	\$ 56,109

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$22,488,027
2. 12 Months or Longer	\$ 422,360

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low Income Housing tax Credits (LIHTC) - No Significant Changes

L. Restricted Assets - No Significant Changes

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - No Significant Changes

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

**NOTE 6 - Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable**

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7- Investment Income**

- A. Accrued Investment Income - The Company does not admit accrued investment income over 90 days past due.
- B. Amounts Non-admitted - Not Applicable

**Note 8 - Derivative Instruments - Not Applicable**

**Note 9 - Income Taxes - No Significant Changes**

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of the Relationship

On July 20, 2021 Buzzwords Labs Inc. was renamed Root Scout, LLC.

On January 27, 2021, Caret Holdings, Inc. (CAR) acquired Root Lone Star (RLS), a non-insurance affiliate.

Effective January 1, 2021 RIC and Root Property & Casualty Insurance Company (RPC) entered into an intercompany reinsurance pooling agreement. Refer to Note 26 for more detail.

B. Significant Transactions

CAR made capital contributions totaling \$82,100,000 to the Company during 2022. On September 30, 2022, CAR made a \$13,400,000 capital contribution to the Company. On August 31, 2022, CAR made a \$6,600,000 capital contribution to the Company. On July 29, 2022, CAR made a \$8,400,000 capital contribution to the Company. On June 30, 2022, CAR made a \$9,400,000 capital contribution to the Company. On May 31, 2022, CAR made a \$15,200,000 capital contribution to the Company. On April 29, 2022, CAR made a \$16,200,000 capital contribution to the Company. On March 31, 2022, CAR made a \$10,000,000 capital contribution to the Company. On February 28, 2022, CAR made a \$2,900,000 capital contribution to the Company.

CAR made capital contributions totaling \$76,700,000 to the Company during 2021. On September 30, 2021, CAR made a \$20,100,000 capital contribution to the Company. On August 31, 2021, CAR made a \$14,900,000 capital contribution to the Company. On July 31, 2021, CAR made a \$14,600,000 capital contribution to the Company. On June 30, 2021, CAR made a \$18,800,000 capital contribution to the Company. On May 31, 2021, CAR made a \$8,300,000 capital contribution to the Company.

C. Transactions with related parties who are not reported on Schedule Y - Not Applicable

D. Amounts Due From or To Related Parties – At September 30, 2022, the Company had a net receivable from RPC totaling \$147,205, RIA totaling \$79,066, and RLS totaling \$30,612. The Company had a net payable to CAR totaling \$13,696,113, Root, Inc. (RHC) totaling \$3,217,743, and Root Enterprise, LLC (REL) totaling \$3,655. At December 31, 2021, the Company had a net receivable from RIA totaling \$309,860, RLS totaling \$71,143, RPC totaling \$24,623 and RRE totaling \$6,358. The Company had a net payable balance to CAR totaling \$66,079,743, RHC totaling \$1,079,992, and REL totaling \$3,655.

E. Management/Service Contracts and Cost Sharing Arrangements

The Company has an administrative service agreement in place, where CAR provides employees and other administrative services to the Company. For these services, the Company reimburses CAR at cost.

During 2021 and 2022 the Company had a producer agreement with RIA, to provide advertising, marketing, and customer services. Beginning November 1, 2020, after receiving regulatory approval, the Company updated the producer agreement to also include policy administration, product design, pricing, and underwriting services. Additionally, under this new agreement RIA bears the expense related to premium write-offs and collects and retains all monthly installment fees. As compensation for these services, the Company pays a commission based on direct written premium. The Company paid a total of \$82,780,562 and \$138,049,821 to RIA related to this agreement during the 9-months ended September 30, 2022 and the year ended December 31, 2021 respectively.

F. Guarantees or Contingencies for Related Parties – Not Applicable

G. Nature of the Control Relationship – Not Applicable

H. Amount Deducted for Investment in Upstream Company – Not Applicable

I. Investments in SCA Greater than 10% of Admitted Assets – Not Applicable

J. Investments in Impaired SCA Entities – Not Applicable

K. Investments in Foreign Insurance Subsidiaries – Not Applicable

L. Investments in Downstream Noninsurance Holding Company – Not Applicable

M. All SCA Investments – Not Applicable

N. Investment in Insurance SCAs – Not Applicable

O. SCA or SSAP 48 Entity Loss Tracking – Not Applicable

**NOTE 11 Debt – Not Applicable**

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No Significant Changes**



# STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company

## NOTES TO FINANCIAL STATEMENTS

### NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi – Reorganizations

#### A. Outstanding Shares

At September 30, 2022 and December 31, 2021 the Company had 850 shares of \$10,000 par value common stock authorized and 450 shares issued and outstanding.

#### B. Preferred Stock – The Company has no preferred stock authorized, issued or outstanding.

#### C. Dividend Restrictions – Without prior approval of the OH DOI, dividends to shareholders are limited to \$0, an amount that is based on restrictions relating to statutory surplus and net income.

#### D. Dividends – Not Applicable

#### E. Unassigned Surplus Available for Dividends – Not Applicable

#### F. Unassigned Surplus Restriction – Not Applicable

#### G. Mutual Reciprocals – Not Applicable

#### H. Company Stock Held for Special Purposes – Not Applicable

#### I. Changes in Special Surplus Funds – Not Applicable

#### J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses - Not Applicable.

#### K. Surplus Debentures – Not Applicable

#### L. The impact of any restatement due to prior quasi-reorganization – Not Applicable

#### M. Effective date of quasi- reorganization – Not Applicable

### NOTE 14 Liabilities, Contingencies and Assessment - No Significant Changes

### NOTE 15 Leases - No Significant Changes

### NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk – Not Applicable

### NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

### NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### NOTE 20 Fair Value Measurements

#### A.

##### (1) Fair Value Measurements at Reporting Date

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a.Assets at fair value					
Cash Equivalents - Other Money Market Mutual Funds	\$20,138,725				\$20,138,725
Total assets at fair value/NAV	\$20,138,725				\$20,138,725
b. Liabilities at fair value					
Total liabilities at fair value					

# STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company

## NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a.Assets										
Total Assets										

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b.Liabilities										
Total Liabilities										

(3) The Company records transfers between Fair Value Levels at the end of each reporting period.

(4) Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes processes and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows.

Level 1 - Fair Value is based on unadjusted quoted prices for identical assets or liabilities in an active market. The types of assets and liabilities utilizing Level 1 valuations generally include money-market funds.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 - Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2022. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgement is required to interpret mater data to develop the estimates of fair value. The use of different market assumption and/or estimation methodologies may have a material effect on the estimated fair value amounts.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value or an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value based upon the lowest level input that is significant to the determination of the fair value.

(5) Not applicable

B. Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Long Term Bonds	\$ 71,024,319	\$ 73,556,568	\$ 3,259,693	\$ 67,764,626	\$ —		
Short Term Bonds	\$ —	\$ —	\$ —	\$ —	\$ —		
Cash Equivalents	\$ 21,424,875	\$ 21,424,875	\$ 21,424,875	\$ —	\$ —		
Other Invested Assets	\$ —	\$ —	\$ —	\$ —	\$ —		

# STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company

## **NOTES TO FINANCIAL STATEMENTS**

### D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	0	0	0	0

### E. Measured Using Net Asset Value - Not Applicable

#### **NOTE 21 Other Items**

##### A. Unusual or Infrequent Items

On November 9, 2022, the Company's parent initiated a company-wide involuntary work force reduction involving approximately 160 employees, which represented approximately 20% of the workforce. The action was taken as part of an effort to improve efficiency and operating costs, and prioritize resources to further strengthen our pricing and underwriting foundation and the continued development of our embedded products. We believe this action will help extend our capital runway. A majority of the affected employees were notified on November 9, 2022, with job eliminations and expense recognition by the Company's parent to occur in the fourth quarter of 2022.

##### B. Troubled Debt Restructuring: Debtors- Not Applicable

##### C. Other Disclosures - Not Applicable

##### D. Business Interruption Insurance Recoveries - Not Applicable

##### E. State Transferable and Non-Transferable Tax Credits - Not Applicable

##### F. Subprime Mortgage Related Risk Exposure - Not Applicable

##### G. Insurance-Linked Securities (ILS) Contracts - No Significant Changes

##### H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

#### **NOTE 22 Events Subsequent**

An evaluation of subsequent events was made through November 13, 2022 for the Quarterly Statement to be issued on November 14, 2022. There were no subsequent events requiring disclosure in the financial statements.

#### **NOTE 23 Reinsurance**

##### A. Unsecured Reinsurance Recoverables - No Significant Changes

##### B. Reinsurance Recoverable in Dispute - Not Applicable

##### C. Reinsurance Assumed and Ceded - No Significant Changes

##### D. Uncollectible Reinsurance - Not Applicable

##### E. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

##### F. Retroactive Reinsurance - Not Applicable

##### G. Reinsurance Accounted for as a Deposit - Not Applicable

##### H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not Applicable

##### I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

##### J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

##### K. Reinsurance Credit - Not Applicable

#### **NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable**

#### **NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

##### A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses reflect favorable development of \$0.7M. For the nine months ended September 30, 2022, the prior period development of incurred losses is a result of lower-than-expected loss adjustment expenses to process and settle prior accident period claims, partially offset by higher-than expected reported losses on property damage and collision claims due to inflation.

STATEMENT AS OF September 30, 2022 OF THE Root Insurance Company  
**NOTES TO FINANCIAL STATEMENTS**

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

**NOTE 26 Intercompany Pooling Arrangements**

Information about Significant Changes in Methodologies and Assumptions

Pooling Entities	NAIC Company Code	Pooling Percentage
Root Insurance Company (Lead Member)	10974	80%
Root Property & Casualty Insurance Company	24503	20%

**NOTE 27 Structured Settlements** - Not Applicable

**NOTE 28 Health Care Receivables** - Not Applicable

**NOTE 29 Participating Policies** - Not Applicable

**NOTE 30 Premium Deficiency Reserves** - No Significant Changes

**NOTE 31 High Deductibles** - Not Applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable

**NOTE 33 Asbestos/Environmental Reserves** - Not Applicable

**NOTE 34 Subscriber Savings Accounts** - Not Applicable

**NOTE 35 Multiple Peril Crop Insurance** - Not Applicable

**NOTE 36 Financial Guaranty Insurance** - Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ] No [ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [ ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001788882

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/27/2021

6.4

By what department or departments?  
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ] No [ ] N/A [ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ X ] No [ ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
The amendment implements a gifts and entertainment policy and reporting procedures.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....   |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....   |
| 14.26 All Other .....   | \$ .....0   | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....0
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank .....	One US Bank Plaza, St Louis, MO 63101 .....
Regions Bank .....	201 Milan Parkway, 2nd Floor, Birmingham, AL 35211 .....
Huntington National Bank .....	41 South High Street, 7th Floor, Columbus, OH 43215 .....
Century Trust, LLP .....	100 South Federal Place, Santa Fe, NM 87501 .....
Wells Fargo Bank .....	MAC T9914-010, P.O. Box 2577, Waco, TX 76702 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Christine Patrick .....	I.....
Robert Bateman, Jr. ....	I.....
Asset Allocation and Management LLC .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875 .....	Asset Allocation and Management LLC .....	549300DSCH1V5W3U963 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent .....

0.000 %
- 5.2

A&H cost containment percent .....

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses .....

0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]



SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	NAIC Company Code	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

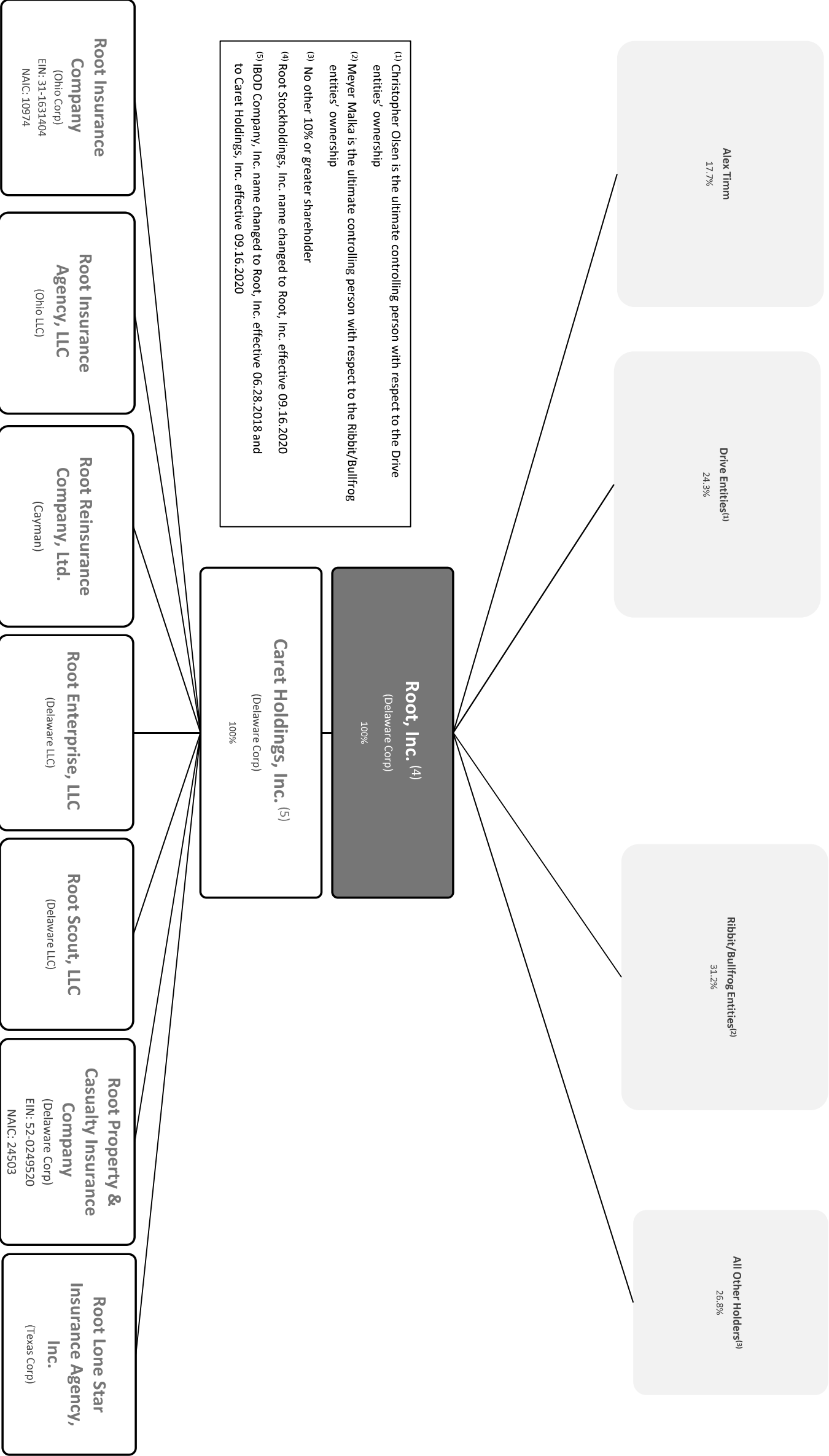
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	472,420		77,605		62,722	
2. Alaska.....AK	L						
3. Arizona.....AZ	L	13,285,504	19,075,866	12,612,747	14,802,337	7,222,099	11,356,681
4. Arkansas.....AR	L	5,543,779	8,351,733	4,275,669	4,656,560	2,307,195	2,328,813
5. California.....CA	L	5,991,877	7,308,834	6,686,668	3,885,524	3,906,163	3,402,960
6. Colorado.....CO	L	30,799,936	25,683,969	17,879,085	10,684,389	11,296,950	7,659,544
7. Connecticut.....CT	L	4,374,399	3,282,792	3,745,011	2,060,731	2,680,595	2,447,652
8. Delaware.....DE	L	8,196,266	12,073,576	8,672,725	8,093,051	7,021,361	7,389,405
9. District of Columbia.....DC	L						
10. Florida.....FL	L	1,302,166		72,793		260,191	
11. Georgia.....GA	L	43,628,103	61,300,448	53,106,431	52,886,824	28,522,967	35,936,923
12. Hawaii.....HI	L						
13. Idaho.....ID	N						
14. Illinois.....IL	L	13,707,889	16,602,650	13,604,551	10,394,561	7,378,519	6,608,917
15. Indiana.....IN	L	14,291,168	17,170,406	10,779,326	11,309,172	5,544,107	4,218,871
16. Iowa.....IA	L	4,596,021	6,575,201	3,844,795	4,380,954	1,675,989	1,792,537
17. Kansas.....KS	N						
18. Kentucky.....KY	L	9,911,957	17,285,891	10,302,654	17,675,445	6,064,328	11,035,837
19. Louisiana.....LA	L	27,558,684	32,906,919	28,528,943	23,282,133	13,981,456	16,049,141
20. Maine.....ME	N						
21. Maryland.....MD	L	9,445,700	14,781,072	10,452,383	11,415,495	6,631,068	7,965,495
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	L	9,032,184	10,750,562	10,108,438	8,079,419	4,489,974	4,633,151
26. Missouri.....MO	L	14,218,279	19,657,658	14,880,393	15,456,803	8,948,378	8,750,147
27. Montana.....MT	L	3,695,342	3,411,962	3,108,978	2,037,131	957,159	669,336
28. Nebraska.....NE	L	3,331,230	4,408,093	3,172,573	2,773,050	1,375,943	1,347,487
29. Nevada.....NV	L	22,951,983	25,971,979	23,343,047	15,367,780	15,989,765	14,870,373
30. New Hampshire.....NH	L						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L	8,580,934	9,591,148	7,671,479	6,046,776	5,541,383	4,561,513
33. New York.....NY	N						
34. North Carolina.....NC	L						
35. North Dakota.....ND	L	741,001	683,958	776,543	694,394	472,054	212,061
36. Ohio.....OH	L	11,807,997	14,255,642	8,678,201	8,854,955	4,552,145	5,492,926
37. Oklahoma.....OK	L	16,137,711	17,497,778	11,486,386	10,070,383	6,140,921	5,747,013
38. Oregon.....OR	L	13,390,663	16,831,859	13,362,190	12,140,557	9,132,800	8,809,793
39. Pennsylvania.....PA	L	26,777,365	31,469,074	23,197,740	18,956,264	13,713,833	15,234,976
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L	16,285,646	20,591,501	17,654,530	10,672,281	9,300,225	9,002,926
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	8,724,235	9,559,848	7,793,268	5,538,744	3,180,869	2,119,727
44. Texas.....TX	L	55,376,783	113,136,737	60,819,539	85,669,388	37,441,061	50,212,292
45. Utah.....UT	L	24,107,018	25,644,128	19,556,049	15,321,223	13,527,351	12,298,215
46. Vermont.....VT	N						
47. Virginia.....VA	L	6,197,996	7,744,550	5,305,988	3,772,911	2,395,389	2,390,293
48. Washington.....WA	L						
49. West Virginia.....WV	L	1,210,422	1,946,551	807,975	352,431	420,837	382,038
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	435,672,658	575,552,385	416,364,705	397,331,666	242,135,799	264,927,042
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	38	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	19



SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
4991	Root Inc Group	10974	31-1631404				Root Insurance Company	OH	RE	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	1
			84-2717903		0001788882	The Nasdaq Stock Market LLC	Root Inc.	DE	UIP	Drive Entities	Ownership	24.300	Christopher Olsen	NO	1
			84-2717903		0001788882	The Nasdaq Stock Market LLC	Root Inc.	DE	UIP	Ribbit/Bullfrog Entities	Ownership	31.200	Meyer Malka	NO	1
			84-2717903		0001788882	The Nasdaq Stock Market LLC	Root Inc.	DE	UIP	Alexander Timm	Ownership	17.700	Alexander Timm	NO	1
			38-4096566				Root Insurance Agency, LLC	OH	NIA	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	1
			98-1498447				Root Reinsurance Company, Ltd.	CYM	IA	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	1
			47-3049829				Caret Holdings, Inc.	DE	UDP	Root Inc.	Ownership	100.000	Root Inc.	NO	1
			84-3159350				Root Scout, LLC	DE	NIA	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	4
			47-3049829				Root Enterprise, LLC	DE	NIA	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	1
4991	Root Inc Group	24503	52-0249520				Root Property and Casualty	DE	IA	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	2
			84-4863215				Root Lone Star Insurance Agency, Inc.	TX	NIA	Caret Holdings, Inc.	Ownership	100.000	Caret Holdings, Inc.	NO	3

Asterisk	Explanation
1	Holding Company "Root, Inc." was renamed "Caret Holdings, Inc." effective September 10, 2020. Holding company "Root Stockholdings, Inc" was renamed "Root, Inc." effective September 10, 2020
2	Caret Holdings, Inc. purchased Root Property & Casualty, formerly Catlin Indemnity Company effective November 23, 2020
3	Caret Holdings, Inc acquired Root Lone Star Insurance Agency on January 27, 2021
4	Buzzwords Lab Inc. was renamed "Root Scout, LLC" effective July 20, 2021

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....			0.0	0.0
2.1 Allied Lines .....			0.0	
2.2 Multiple peril crop .....			0.0	
2.3 Federal flood .....			0.0	
2.4 Private crop .....			0.0	
2.5 Private flood .....			0.0	
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....	834,241	630,377	75.6	68.0
5. Commercial multiple peril .....			0.0	0.0
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....			0.0	0.0
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	
13.2 Comprehensive (hospital and medical) group .....			0.0	
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	
15.2 Dental only .....			0.0	
15.3 Disability income .....			0.0	
15.4 Medicare supplement .....			0.0	
15.5 Medicaid Title XIX .....			0.0	
15.6 Medicare Title XVIII .....			0.0	
15.7 Long-term care .....			0.0	
15.8 Federal employees health benefits plan .....			0.0	
15.9 Other health .....			0.0	
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....			0.0	0.0
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	9,233,129	5,430,646	58.8	79.6
19.2 Other private passenger auto liability .....	312,876,286	221,964,575	70.9	80.7
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	
19.4 Other commercial auto liability .....			0.0	
21.1 Private passenger auto physical damage .....	140,973,858	151,865,862	107.7	95.2
21.2 Commercial auto physical damage .....			0.0	
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	463,917,514	379,891,461	81.9	85.0
DETAILS OF WRITE-INS				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0		
2.1	Allied Lines .....	0		
2.2	Multiple peril crop .....	0		
2.3	Federal flood .....	0		
2.4	Private crop .....	0		
2.5	Private flood .....	0		
3.	Farmowners multiple peril .....	0		
4.	Homeowners multiple peril .....	191,821	698,838	1,055,919
5.	Commercial multiple peril .....	0		
6.	Mortgage guaranty .....	0		
8.	Ocean marine .....	0		
9.	Inland marine .....	0		
10.	Financial guaranty .....	0		
11.1	Medical professional liability - occurrence .....	0		
11.2	Medical professional liability - claims-made .....	0		
12.	Earthquake .....	0		
13.1	Comprehensive (hospital and medical) individual .....	0		
13.2	Comprehensive (hospital and medical) group .....	0		
14.	Credit accident and health .....	0		
15.1	Vision only .....	0		
15.2	Dental only .....	0		
15.3	Disability income .....	0		
15.4	Medicare supplement .....	0		
15.5	Medicaid Title XIX .....	0		
15.6	Medicare Title XVIII .....	0		
15.7	Long-term care .....	0		
15.8	Federal employees health benefits plan .....	0		
15.9	Other health .....	0		
16.	Workers' compensation .....	0		
17.1	Other liability - occurrence .....	0		
17.2	Other liability - claims-made .....	0		
17.3	Excess workers' compensation .....	0		
18.1	Products liability - occurrence .....	0		
18.2	Products liability - claims-made .....	0		
19.1	Private passenger auto no-fault (personal injury protection) .....	2,650,288	8,392,838	13,278,422
19.2	Other private passenger auto liability .....	91,199,462	293,315,121	391,032,081
19.3	Commercial auto no-fault (personal injury protection) .....	0		
19.4	Other commercial auto liability .....	0		
21.1	Private passenger auto physical damage .....	42,281,154	133,265,861	170,185,962
21.2	Commercial auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		
23.	Fidelity .....	0		
24.	Surety .....	0		
26.	Burglary and theft .....	0		
27.	Boiler and machinery .....	0		
28.	Credit .....	0		
29.	International .....	0		
30.	Warranty .....	0		
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	136,322,725	435,672,658	575,552,385
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior .....	4,357	2,773	7,130	3,398	16	3,414	2,640	16	1,396	4,052	1,680	(1,344)	336
2. 2020 .....	30,144	8,016	38,161	18,481	221	18,701	13,772	190	3,432	17,395	2,109	(4,173)	(2,065)
3. Subtotals 2020 + Prior .....	34,502	10,789	45,291	21,879	236	22,115	16,412	207	4,828	21,447	3,789	(5,518)	(1,729)
4. 2021 .....	70,832	33,514	104,346	49,442	2,733	52,175	39,606	1,978	11,619	53,203	18,215	(17,183)	1,032
5. Subtotals 2021 + Prior .....	105,334	44,303	149,637	71,320	2,969	74,290	56,018	2,185	16,448	74,650	22,004	(22,701)	(697)
6. 2022 .....	XXX	XXX	XXX	XXX	60,812	60,812	XXX	40,694	21,804	62,498	XXX	XXX	XXX
7. Totals .....	105,334	44,303	149,637	71,320	63,782	135,102	56,018	42,879	38,252	137,148	22,004	(22,701)	(697)
8. Prior Year-End Surplus As Regards Policyholders	91,457										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 20.9	2. (51.2)	3. (0.5)
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.8)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

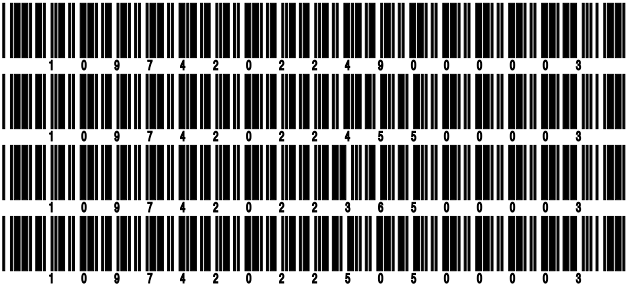
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]





**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	103,635	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	1,672,000
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	
4. Accrual of discount .....	0	
5. Unrealized valuation increase (decrease) .....	0	
6. Total gain (loss) on disposals .....	0	
7. Deduct amounts received on disposals .....	0	
8. Deduct amortization of premium and depreciation .....	103,635	1,568,365
9. Total foreign exchange change in book/adjusted carrying value .....	0	
10. Deduct current year's other than temporary impairment recognized .....	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	103,635
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	103,635

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	64,510,123	161,367,503
2. Cost of bonds and stocks acquired .....	21,867,934	528,068
3. Accrual of discount .....	26,324	31,562
4. Unrealized valuation increase (decrease) .....	0	
5. Total gain (loss) on disposals .....	(39,268)	2,299,781
6. Deduct consideration for bonds and stocks disposed of .....	12,459,153	99,139,403
7. Deduct amortization of premium .....	381,043	693,760
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	31,650	116,371
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	73,556,568	64,510,123
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	73,556,568	64,510,123

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	46,414,852	19,118,935	3,747,335	(87,092)	51,473,751	46,414,852	61,699,360	54,009,078
2. NAIC 2 (a) .....	9,177,229	2,698,977	0	(18,998)	9,709,298	9,177,229	11,857,208	10,501,046
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	
7. Total Bonds	55,592,081	21,817,912	3,747,335	(106,090)	61,183,049	55,592,081	73,556,568	64,510,123
PREFERRED STOCK								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	55,592,081	21,817,912	3,747,335	(106,090)	61,183,049	55,592,081	73,556,568	64,510,123

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	28,099,284	38,393,007
2. Cost of cash equivalents acquired .....	14,054,939	292,276,022
3. Accrual of discount .....	0	
4. Unrealized valuation increase (decrease) .....	0	
5. Total gain (loss) on disposals .....	0	261
6. Deduct consideration received on disposals .....	20,729,348	302,570,007
7. Deduct amortization of premium .....	0	
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	21,424,875	28,099,284
11. Deduct total nonadmitted amounts .....	0	
12. Statement value at end of current period (Line 10 minus Line 11)	21,424,875	28,099,284

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	
		3	4										
CUSIP Identification	Name or Description	City	State	Name of Vendor or Purchaser	NAIC Designation, NAIC Designation Modifier and SVO Administrative	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
5099999 - Totals													XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Cabretta Georgia Tax Credit Fund LLC	Savannah	GA	Amortization	12/03/2021	07/01/2022	103,635	0	(103,635)	0	0	(103,635)	0	0	0	0	0	0	(103,635)
4399999. All Other Low Income Housing Tax Credit - Unaffiliated							103,635	0	(103,635)	0	0	(103,635)	0	0	0	0	0	0	(103,635)
4899999. Total - Unaffiliated							103,635	0	(103,635)	0	0	(103,635)	0	0	0	0	0	0	(103,635)
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							103,635	0	(103,635)	0	0	(103,635)	0	0	0	0	0	0	(103,635)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-EU-1	UNITED STATES TREASURY		08/18/2022	BMO Capital Markets		989,456	1,000,000	5,106	1.A
0109999999	Subtotal - Bonds - U.S. Governments					989,456	1,000,000	5,106	XXX
93974E-YE-0	WASHINGTON ST		09/08/2022	UBS SECURITIES		707,158	725,000	2,670	1.B FE
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions					707,158	725,000	2,670	XXX
249182-PN-0	DENVER COLO CITY & CNTY ARPT REV		09/23/2022	WELLS FARGO BROKERAGE		713,536	800,000	4,611	1.D FE
3130AT-GX-9	FEDERAL HOME LOAN BANKS		09/22/2022	STONEX FINANCIAL INC.		999,590	1,000,000	0	1.A
3137BH-XJ-1	FHMS K-045 A2 - CMBS		08/22/2022	STONEX FINANCIAL INC.		723,979	735,004	1,481	1.A
3137BP-WJ-2	FHMS K-055 A2 - CMBS		07/29/2022	BARCLAYS CAPITAL		786,188	800,000	119	1.A
3137F4-D4-1	FHMS K-074 A2 - CMBS		08/02/2022	PERFORMANCE TRUST CAP		710,281	700,000	280	1.A
3137FG-6X-8	FHMS K-077 A2 - CMBS		09/07/2022	PERFORMANCE TRUST CAP		725,368	725,000	853	1.A
3138LH-LQ-5	FN AN4834 - CMBS/RMBS		08/22/2022	National Alliance Securities Corporation		789,375	800,000	1,483	1.A
31418E-LD-0	FN MA4823 - RMBS		09/27/2022	STONEX FINANCIAL INC.		979,219	1,000,000	2,125	1.A
0909999999	Subtotal - Bonds - U.S. Special Revenues					6,427,536	6,560,004	10,952	XXX
02582J-JV-3	AMXCA 2022-3 A - ABS		09/27/2022	JP MORGAN SECURITIES INC.		777,281	800,000	1,167	1.A FE
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC		07/29/2022	DEUTSCHE BANC SECURITIES INC.		386,476	400,000	889	2.A FE
03040W-AQ-8	AMERICAN WATER CAPITAL CORP		09/29/2022	KEYBANC CAPITAL MARKETS INC		364,260	400,000	1,049	2.A FE
037833-DP-2	APPLE INC		09/12/2022	MERRILL LYNCH FIXED INCOME		667,095	750,000	138	1.B FE
114259-AV-6	BROOKLYN UNION GAS CO		08/02/2022	JP MORGAN SECURITIES INC.		475,000	475,000	0	2.A FE
136385-AX-9	CANADIAN NATURAL RESOURCES LTD	C.	09/13/2022	MERRILL LYNCH FIXED INCOME		378,612	400,000	4,449	2.A FE
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO	C.	07/29/2022	DEUTSCHE BANC SECURITIES INC.		372,856	400,000	1,167	2.B FE
14041N-FH-6	COMET 2021-1 A - ABS		09/27/2022	JP MORGAN SECURITIES INC.		743,063	800,000	171	1.A FE
161571-HS-6	CHAIT 2022-1 A - ABS		09/09/2022	JP MORGAN SECURITIES INC.		999,833	1,000,000	0	1.A FE
17305E-GE-9	CCCIT 2017-A6 A6 - ABS		08/02/2022	BARCLAYS CAPITAL		793,125	800,000	1,279	1.A FE
207597-EM-3	CONNECTICUT LIGHT AND POWER CO		09/07/2022	KEYBANC CAPITAL MARKETS INC		674,558	750,000	1,531	1.E FE
254683-CW-3	DICENT 2022-3 A - ABS		08/02/2022	MERRILL LYNCH FIXED INCOME		799,901	800,000	0	1.A FE
302520-AC-5	FNB CORP		08/19/2022	MORGAN STANLEY & CO LLC		325,117	325,000	0	2.C FE
43283G-AA-0	HGVT 222 A - RMBS		08/01/2022	WELLS FARGO BROKERAGE		254,954	255,000	0	1.A FE
477143-AH-4	JBLU AA - ABS		08/01/2022	R W BAIRD & CO		161,710	184,285	1,098	1.F FE
49327M-3E-2	KEYBANK NA		09/13/2022	KEYBANC CAPITAL MARKETS INC		789,200	800,000	3,412	1.G FE
58933Y-BD-6	MERCK & CO INC		07/29/2022	DEUTSCHE BANC SECURITIES INC.		733,688	800,000	2,196	1.E FE
59217G-FC-8	METROPOLITAN LIFE GLOBAL FUNDING I		08/18/2022	JP MORGAN SECURITIES INC.		524,795	525,000	0	1.D FE
641062-BB-9	NESTLE HOLDINGS INC		09/06/2022	JP MORGAN SECURITIES INC.		629,559	630,000	0	1.D FE
65480L-AD-7	NALT 2022-A A3 - ABS		09/28/2022	CITIBANK, N.A.		791,563	800,000	1,270	1.A FE
666807-BM-3	NORTHROP GRUMMAN CORP		07/29/2022	RBC CAPITAL MARKETS		396,656	400,000	553	2.A FE
706874-AC-8	PNFED 2022-A A3 - ABS		08/19/2022	JP MORGAN SECURITIES INC.		524,918	525,000	0	1.A FE
883556-CS-9	THERMO FISHER SCIENTIFIC INC		07/29/2022	US BANK N.A.		382,904	400,000	1,404	1.G FE
907818-EY-0	UNION PACIFIC CORP		08/24/2022	DEUTSCHE BANC SECURITIES INC.		746,640	750,000	13,660	1.G FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					13,693,762	14,169,285	35,433	XXX
2509999997	Total - Bonds - Part 3					21,817,912	22,454,289	54,161	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					21,817,912	22,454,289	54,161	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999	Totals					21,817,912	XXX	54,161	XXX



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol		
438687-EA-9	HONOLULU HAWAII CITY & CNTY		09/01/2022	Maturity @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	0	11,884	09/01/2022	1.B FE	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	0	11,884	XXX	XXX	
3136A7-7J-5	FNA 2012-M12 1A - CMBS		08/30/2022	Paydown		51,833	51,833	52,722	52,018	0	(185)	0	(185)	0	51,833	0	0	0	0	916	08/25/2022	1.A	
3136AY-LD-3	FNR 2017-80 DH - CMO/RMBS		09/01/2022	Paydown		23,589	23,589	23,958	23,854	0	(265)	0	(265)	0	23,589	0	0	0	0	482	01/25/2046	1.A	
3137AY-CE-9	FHMS K-025 A2 - CMBS		09/28/2022	Paydown		557,673	557,673	568,042	559,788	0	(2,115)	0	(2,115)	0	557,673	0	0	0	0	10,562	10/25/2022	1.A	
3137B1-BS-0	FHMS K-026 A2 - CMBS		09/01/2022	Paydown		301,247	301,247	307,131	302,657	0	(1,409)	0	(1,409)	0	301,247	0	0	0	0	5,237	11/25/2022	1.A	
3137B1-UG-5	FHMS K-027 A2 - CMBS		09/01/2022	Paydown		159,724	159,724	163,517	160,789	0	(1,065)	0	(1,065)	0	159,724	0	0	0	0	2,977	01/25/2023	1.A	
3137B3-NA-2	FHMS K-030 A2 - CMBS		09/01/2022	Paydown		32,065	32,065	33,453	32,474	0	(409)	0	(409)	0	32,065	0	0	0	0	750	04/25/2023	1.A	
3137BH-XJ-1	FHMS K-045 A2 - CMBS		09/01/2022	Paydown		1,203	1,203	1,185	0	0	18	0	18	0	1,203	0	0	0	0	3	01/25/2025	1.A	
3137BM-6P-6	FHMS K-721 A2 - CMBS		08/29/2022	Paydown		137,273	137,273	141,149	137,708	0	(436)	0	(436)	0	137,273	0	0	0	0	2,504	08/25/2022	1.A	
3137BT-U2-5	FHMS K-724 A2 - CMBS		09/01/2022	Paydown		52,351	52,351	54,518	53,235	0	(884)	0	(884)	0	52,351	0	0	0	0	1,072	11/25/2023	1.A	
3137BW-WD-2	FHMS K-725 A2 - CMBS		09/01/2022	Paydown		14,885	14,885	15,438	15,142	0	(257)	0	(257)	0	14,885	0	0	0	0	268	01/25/2024	1.A	
45462T-HG-0	INDIANA BD BK REV		07/15/2022	Maturity @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	0	11,780	07/15/2022	1.B FE	
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,731,842	1,731,843	1,761,114	1,737,664	0	(7,007)	0	(7,007)	0	1,731,842	0	0	0	0	36,549	XXX	XXX	
00115B-AA-5	AEPIC 191 A1 - ABS		08/01/2022	Paydown		109,505	109,505	109,667	109,613	0	(108)	0	(108)	0	109,505	0	0	0	0	2,251	02/01/2027	1.A FE	
07335C-AA-2	BBOIS 2019-C4 A1 - CMBS		09/01/2022	Paydown		59,178	59,178	59,177	59,149	0	29	0	29	0	59,178	0	0	0	0	791	08/16/2052	1.A	
165183-CD-4	CFII 2019-2 A1 - ABS		09/15/2022	Paydown		70,854	70,854	70,842	70,852	0	2	0	2	0	70,854	0	0	0	0	922	09/15/2031	1.A FE	
377372-AL-1	GLAXOSMITHKLINE CAPITAL INC		08/31/2022	Call @ 100.00		1,000,274	1,000,000	1,050,420	1,021,366	0	(10,288)	0	(10,288)	0	1,011,077	0	(11,077)	(11,077)	0	27,086	05/15/2023	1.F FE	
41284U-AD-6	HDMOT 2020-A A3 - ABS		09/15/2022	Paydown		125,645	125,645	125,618	125,638	0	7	0	7	0	125,645	0	0	0	0	1,560	10/15/2024	1.A FE	
43283G-AA-0	HGVT 222 A - RMBS		09/25/2022	Paydown		8,490	8,490	8,488	0	0	2	0	2	0	8,490	0	0	0	0	45	01/26/2037	1.A FE	
46361T-AA-0	ICOT 2013-IRV A1 - CMBS		09/10/2022	Paydown		85,668	85,668	85,645	85,644	0	24	0	24	0	85,668	0	0	0	0	1,180	05/15/2048	1.D FM	
46647S-BY-5	JPMIT 2017-3 2A2 - CMO/RMBS		09/01/2022	Paydown		4,740	4,740	4,692	4,675	0	65	0	65	0	4,740	0	0	0	0	79	08/26/2047	1.A	
65479K-AD-2	NAROT 2019-A A3 - ABS		09/22/2022	Paydown		32,701	32,701	32,696	32,700	0	1	0	1	0	32,701	0	0	0	0	603	10/16/2023	1.A FE	
82281E-BR-7	SCOT 161 2A3 - CMO/RMBS		09/01/2022	Paydown		13,046	13,046	13,279	13,320	0	(273)	0	(273)	0	13,046	0	0	0	0	261	10/25/2031	1.A	
90269C-AD-2	UBSBB 2012-C2 A4 - CMBS		09/01/2022	Paydown		31,432	31,432	31,905	31,552	0	(120)	0	(120)	0	31,432	0	0	0	0	676	05/11/2063	1.D FM	
92347Y-AA-2	VZOT 2019-A A1A - RMBS		07/25/2022	Paydown		2,021	2,021	2,021	2,021	0	0	0	0	0	2,021	0	0	0	0	35	09/20/2023	1.A FE	
92939F-AT-6	WFRBS 2014-C21 A4 - CMBS		09/01/2022	Paydown		10,075	10,075	10,545	10,343	0	(268)	0	(268)	0	10,075	0	0	0	0	271	08/16/2047	1.A	
94988H-AC-5	WFCM 2012-LC5 A3 - CMBS		07/22/2022	Paydown		51,061	51,061	52,042	51,235	0	(175)	0	(175)	0	51,061	0	0	0	0	873	10/17/2045	1.D FM	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,604,689	1,604,415	1,657,035	1,618,107	0	(11,102)	0	(11,102)	0	1,615,493	0	(11,077)	(11,077)	0	36,631	XXX	XXX	
2509999997. Total - Bonds - Part 4						3,736,531	3,736,258	3,818,149	3,755,771	0	(18,109)	0	(18,109)	0	3,747,335	0	(11,077)	(11,077)	0	85,064	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						3,736,531	3,736,258	3,818,149	3,755,771	0	(18,109)	0	(18,109)	0	3,747,335	0	(11,077)	(11,077)	0	85,064	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						3,736,531	XXX	3,818,149	3,755,771	0	(18,109)	0	(18,109)	0	3,747,335	0	(11,077)	(11,077)	0	85,064	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Huntington National Bank ..... Columbus, OH .....		.0.010	6,391	0	91,161,930	91,968,475	95,186,486	.XXX.
US Bank ..... Columbus, OH .....					(742,620)	(1,456,944)	(703,933)	.XXX.
Silicon Valley Bank ..... Santa Clara, CA .....					(1,842,523)	(1,837,360)	(1,825,739)	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	6,391	0	88,576,787	88,674,171	92,656,814	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	6,391	0	88,576,787	88,674,171	92,656,814	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	6,391	0	88,576,787	88,674,171	92,656,814	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Root Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
61747C-87-1 .....	Morgan Stanley Institutional Liquidity Funds Government Portfolio (Institutional Select Share Class) .....		..04/01/2020 .....	..0.010 .....		..1,286,150 .....	..0 .....	..5,601 .....
233809-30-0 .....	FIDELITY IMM:TRS O I .....		..09/02/2022 .....	..2.610 .....		..14,578 .....	..28 .....	..47 .....
31846V-41-9 .....	FIRST AMER:TRS OBG V .....		..07/05/2022 .....	..2.720 .....		..0 .....	..0 .....	..0 .....
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						1,300,728	28	5,648
31607A-70-3 .....	FIDELITY IMM:GOVT INSTL .....		..09/30/2022 .....	..2.830 .....		..19,314,658 .....	..46,974 .....	..67,602 .....
31846V-20-3 .....	FIRST AMER:GVT OBLG Y .....		..09/15/2022 .....	..2.470 .....		..809,489 .....	..1,325 .....	..1,233 .....
8309999999. Subtotal - All Other Money Market Mutual Funds						20,124,147	48,299	68,835
8609999999 - Total Cash Equivalents						21,424,875	48,326	74,482