



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022
OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Association

NAIC Group Code 0000 0000 NAIC Company Code 56413 Employer's ID Number 23-7131460
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry _____ OH

Country of Domicile _____ United States of America

Licensed as business type: Life, Accident and Health Fraternal Benefit Societies

Incorporated/Organized 11/16/1970 Commenced Business 03/10/1971

Statutory Home Office 6060 Rockside Woods Blvd N Ste 220, Independence, OH, US 44131-7303
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6060 Rockside Woods Blvd N Ste 220
(Street and Number) Independence, OH, US 44131-7303, 800-558-8842
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6060 Rockside Woods Blvd N Ste 220, Independence, OH, US 44131-7303
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6060 Rockside Woods Blvd N Ste 220
(Street and Number) Independence, OH, US 44131-7303, 800-558-8842
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address utuia.org

Statutory Statement Contact Jeffery A Becker, 800-558-8842
(Name) jbecker@utuia.org, 216-228-0411
(E-mail Address) (FAX Number)

OFFICERS

President Kenneth L Laugel Treasurer Jeffery A Becker
Secretary Jeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson	Stephen J Vamos III	Gregory Hynes
Troy Johnson	Nicholas J Dicicco Jr	Richard A Kusnic Sr
Patrick Sullivan	Doyle Turner	

State of Ohio SS: _____
County of United States

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L Laugel
President

Jeffery A Becker
Secretary

Jeffery A Becker
Treasurer

Subscribed and sworn to before me this
day of _____

a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	193,100,617		193,100,617	194,213,265
2. Stocks:				
2.1 Preferred stocks	11,947,459		11,947,459	11,955,003
2.2 Common stocks	12,510,342		12,510,342	15,583,843
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 456,694), cash equivalents (\$ 1,495,692) and short-term investments (\$)	1,952,386		1,952,386	2,296,680
6. Contract loans (including \$ premium notes)	3,423,273		3,423,273	3,496,593
7. Derivatives			0	0
8. Other invested assets	654,875	0	654,875	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	223,588,952	0	223,588,952	227,545,384
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,899,299		1,899,299	1,780,904
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	120,783	43,403	77,380	74,499
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	108,142		108,142	24,982
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	40,607	0	40,607	20,759
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	225,757,783	43,403	225,714,380	229,446,528
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	225,757,783	43,403	225,714,380	229,446,528
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Receivables	40,607		40,607	20,759
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	40,607	0	40,607	20,759

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve) .....	.143,460,547	145,506,106
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve) .....	.4,643,847	4,628,580
3. Liability for deposit-type contracts (including \$ Modco Reserve) .....	.3,145,176	3,274,498
4. Contract claims:		
4.1 Life .....	.1,660,374	1,395,322
4.2 Accident and health .....	.138,656	.138,656
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums .....	.315,970	.320,101
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded .....	.0	0
9.4 Interest Maintenance Reserve .....	.2,175,322	2,337,578
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$ .....	.24,607	.17,263
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued .....	.134,624	285,684
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	.4,237	.1,173
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated .....	.19,326	.7,448
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	.1,573,140	4,371,888
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives .....	.0	0
24.09 Payable for securities .....	.750,150	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities .....	.256,060	.256,060
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	.158,302,036	162,540,357
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27) .....	.158,302,036	162,540,357
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds .....	.0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds .....	.0	0
35. Unassigned funds (surplus) .....	.67,412,344	.66,906,171
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement) .....	.67,412,344	.66,906,171
38. Totals of Lines 29, 30 and 37 .....	.67,412,344	.66,906,171
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	.225,714,380	.229,446,528
DETAILS OF WRITE-INS		
2501. Liability for uncashed checks .....	.29,496	.29,496
2502. Scholarship payable .....	.226,564	.226,564
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	.256,060	.256,060
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	.0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	.0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	.0	0

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	4,385,004	5,279,422	10,003,176
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	4,121,873	4,128,577	8,751,462
4. Amortization of Interest Maintenance Reserve (IMR)	156,637	178,660	354,584
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			0
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	90,971	3,917	605,093
9. Totals (Lines 1 to 8.3)	8,754,485	9,590,576	19,714,315
10. Death benefits	2,389,354	2,406,003	4,757,082
11. Matured endowments (excluding guaranteed annual pure endowments)	33,736	43,284	111,316
12. Annuity benefits	3,756,486	3,467,424	7,196,768
13. Disability benefits and benefits under accident and health contracts	534,294	823,007	1,073,279
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	597,170	627,932	1,497,975
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds			0
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	(2,158,796)	(888,327)	(3,772,064)
20. Totals (Lines 10 to 19)	5,152,244	6,479,323	10,864,356
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	348,964	358,546	729,263
22. Commissions and expense allowances on reinsurance assumed			0
23. General insurance expenses and fraternal expenses	2,309,216	2,657,007	5,629,973
24. Insurance taxes, licenses and fees, excluding federal income taxes	85,475	103,837	172,832
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	7,895,899	9,598,713	17,396,424
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	858,586	(8,137)	2,317,891
30. Dividends to policyholders and refunds to members	1,770	6,375	7,555
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	856,816	(14,512)	2,310,336
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	856,816	(14,512)	2,310,336
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	50,772	820,058	2,285,536
35. Net income (Line 33 plus Line 34)	907,588	805,546	4,595,872
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	66,906,170	60,544,257	60,544,257
37. Net income (Line 35)	907,588	805,546	4,595,872
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(3,195,094)	1,059,524	461,882
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	(5,065)	30,379	29,595
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	2,798,745	1,209,732	1,274,564
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	506,174	3,105,181	6,361,913
55. Capital and surplus, as of statement date (Lines 36 + 54)	67,412,344	63,649,438	66,906,170
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	2,293	3,419	21,197
08.302. Penalty on Early Withdrawal	.617	498	729
08.303. Reinsurance Audit Billing Credit	88,061	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	583,167
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	90,971	3,917	605,093
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	4,372,927	5,410,470	10,173,845
2. Net investment income	4,225,793	4,247,239	9,123,579
3. Miscellaneous income	90,971	3,917	605,093
4. Total (Lines 1 to 3)	8,689,691	9,661,626	19,902,517
5. Benefit and loss related payments	6,917,484	7,823,272	14,825,291
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	2,884,307	3,111,550	6,610,222
8. Dividends paid to policyholders	1,770	6,375	7,555
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	9,803,561	10,941,197	21,443,068
11. Net cash from operations (Line 4 minus Line 10)	(1,113,871)	(1,279,571)	(1,540,551)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,923,244	8,632,597	29,922,090
12.2 Stocks	50,771	3,260,851	15,395,705
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	750,150	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,724,166	11,893,448	45,317,795
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,031,025	9,870,067	40,971,322
13.2 Stocks	121,587	7,338,647	15,436,450
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	654,840	0	0
13.6 Miscellaneous applications	0	3,839	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,807,452	17,212,552	56,407,772
14. Net increase (or decrease) in contract loans and premium notes	(73,320)	(151,574)	(327,234)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	990,033	(5,167,530)	(10,762,742)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	583,167	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(129,322)	(167,574)	(321,076)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(91,130)	262,271	85,768
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(220,452)	677,864	(235,308)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(344,289)	(5,769,237)	(12,538,601)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,296,679	14,835,280	14,835,280
19.2 End of period (Line 18 plus Line 19.1)	1,952,389	9,066,043	2,296,679

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			0
2. Ordinary life insurance	2,501,150	2,504,834	5,007,105
3. Ordinary individual annuities	563,854	1,325,893	2,090,005
4. Credit life (group and individual)			0
5. Group life insurance			0
6. Group annuities			0
7. A & H - group			0
8. A & H - credit (group and individual)			0
9. A & H - other	1,567,527	1,671,299	3,264,173
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	4,632,531	5,502,026	10,361,283
12. Fraternal (Fraternal Benefit Societies Only)			0
13. Subtotal (Lines 11 through 12)	4,632,531	5,502,026	10,361,283
14. Deposit-type contracts	0	0	0
15. Total (Lines 13 and 14)	4,632,531	5,502,026	10,361,283
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association's (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The UTUIA, a fraternal benefit society, is domiciled in Ohio. The Insurance Association's primary business is providing life, accident and health insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise more than 66% of UTUIA's premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2021
NET INCOME					
(1) United Transportation Union Insurance Association Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$907,588	\$4,595,872
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$907,588	\$4,595,872
SURPLUS					
(5) United Transportation Union Insurance Association Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$67,412,344	\$66,906,171
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$67,412,344	\$66,906,171

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of

NOTES TO FINANCIAL STATEMENTS

interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and loans to Regional Insurance Managers, are excluded from the accompanying balance sheet and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC. Preferred Stocks are reported at book value and hold NAIC designations RP1 to RP3.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based

NOTES TO FINANCIAL STATEMENTS

on market values prescribed by the SVO of the NAIC.

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA's liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of June 30, 2022 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association's liabilities for insurance contracts, other than investment-type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The Insurance Association is not aware of any circumstances which raised substantial doubt concerning the Insurance Association's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year's financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None

Note 4 – Discontinued Operations

None

Note 5 – Investments

A. The Insurance Association has made no Mortgage Loans in 2022.

(1) Maximum and Minimum Lending Rates

None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	<u>\$0</u>	<u>\$0</u>
(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:		
None.		
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:		
None.		

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None.

(7) Allowances for Credit Balances:

None

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

None

(9) Policy for Recognizing Interest Income on Impaired Loans:

None

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are IDC pricing services.
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

None.

J. Real Estate

(1) Recognized Impairment Loss

None.

(2) Sold or Classified Real Estate Investments as Held for Sale

None.

NOTES TO FINANCIAL STATEMENTS

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

At June 30, 2022 UTUIA has a total balance of \$32,339 for Prepayment Penalties or Acceleration Fees.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

None.

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 – Investment Income

A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. The total amount excluded:

No amounts were excluded at June 30, 2022.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

None.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and SMART Transportation Division share a common headquarters and incur various joint operating expenses including, rent, and other occupancy related costs. Such expenses are allocated between the Insurance Association and SMART Transportation Division and are trued up monthly as explained in part 10C.
- C. At June 30, 2022, UTUIA reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- D. The Insurance Association and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- E. SMART Transportation Division permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the Insurance Association to solicit business at local union meetings.
- F. There is no common ownership involving the Insurance Association and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes

None.
- B. FHLB (Federal Home Loan Bank) Agreements

None.
- C. Paycheck Protection Program Loan.

The Insurance Association executed a five year, 1% interest loan, with US Bank in accordance with the Paycheck Protection Program. The loan amount is \$583,167 and was fully forgiven on November 17, 2021. The entire \$583,167 was booked to miscellaneous income in Q4 2021.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Effective 6-1-2015, the Insurance Association adopted a Safe Harbor 401K Plan. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee's eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee's eligible compensation. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2021 is \$194,079.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third-party administrator and is currently run through United

NOTES TO FINANCIAL STATEMENTS

Healthcare. Employees are eligible for coverage after one month's employment. Retirees are also eligible for coverage. The cost of the plan for 2021 was \$918,294.

The Insurance Association also has a 401K Plan for Regional Insurance Managers. The Insurance Association currently contributes 9% of their eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes contributions of 3% of each Regional Insurance Manager eligible compensation. The Insurance Association contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions. Total contributions for the year ended 2021 is \$37,718.

B., C., D., E., F., G., H., & I. - UTUIA had no transactions requiring disclosure

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The Insurance Association shares common office space with the SMART Transportation Division. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$200,177 for year 2021. The Insurance Association's sub-lease with SMART Transportation Division ceased May 31, 2022. The Insurance Association executed a lease for office space with PVC Independence LLC. The commencement date is June 1, 2022, and the term is 150 months.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2021 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
2022	\$88,891
Total	\$88,891

NOTES TO FINANCIAL STATEMENTS

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

None.

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

None.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

None.

B. Lessor Leases

None.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

None.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

Note 20 – Fair Value Measurements

The UTUIA holds assets at fair value for bonds. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

None.

Note 22 – Events Subsequent

The Insurance Association has made the determination after review of its assets and liabilities that the Insurance Association has nothing to report as events subsequent.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes No If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes No If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

NOTES TO FINANCIAL STATEMENTS

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
 a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**
 b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **\$0**

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
 If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
 If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **\$0**

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

None.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [] No [X]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/08/2019

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
 Code of Business Conduct and Ethics has been amended.

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	1350 Euclid Ave Cleveland, OH 44115

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington	U.....
Clearstead	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington	549300YHP12TEZNLX41	US SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount

1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$
	0
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$
	0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$
	0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$
	0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
	0
2. Operating Percentages:	
2.1 A&H loss percent	%
2.2 A&H cost containment percent	%
2.3 A&H expense percent excluding cost containment expenses	%
3.1 Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes [] No [] N/A []

5.2 If no, explain:
.....

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [] No []

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	Active Status (a)	Life Contracts		Direct Business Only			Total Columns 2 Through 5	Deposit-Type Contracts
		2	3	4	5			
		Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations			
1. Alabama	AL	N	.40,433	8,905			49,337	
2. Alaska	AK	N		25	377		402	
3. Arizona	AZ	N	31,841	14,175	26,508		72,525	
4. Arkansas	AR	N	55,088	.50,797	25,063		130,948	
5. California	CA	L	312,362	.24,830	336,245		673,438	
6. Colorado	CO	L	46,673	1,700	26,826		75,199	
7. Connecticut	CT	N	1,260		3,349		4,608	
8. Delaware	DE	N	8,066		1,657		.9,723	
9. District of Columbia	DC	L	3,447		3,069		6,516	
10. Florida	FL	N	43,632	.240	14,175		58,047	
11. Georgia	GA	N	107,075	2,100	41,336		150,511	
12. Hawaii	HI	N					0	
13. Idaho	ID	N	14,641	.700	18,919		34,260	
14. Illinois	IL	N	217,497	.7,000	152,748		377,245	
15. Indiana	IN	N	85,348	20,200	47,861		153,409	
16. Iowa	IA	N	38,761		22,134		60,895	
17. Kansas	KS	N	73,604	.48,568	31,682		153,854	
18. Kentucky	KY	N	79,615	.112,767	21,030		213,413	
19. Louisiana	LA	N	71,304	.2,751	68,106		142,161	
20. Maine	ME	N	972		243		1,214	
21. Maryland	MD	N	24,302	.1,400	2,313		28,015	
22. Massachusetts	MA	N	5,423		4,834		10,257	
23. Michigan	MI	N	22,737	.892	8,345		31,974	
24. Minnesota	MN	N	40,482	.1,980	18,302		60,764	
25. Mississippi	MS	N	23,406	.100	7,249		30,755	
26. Missouri	MO	N	106,126	.21,512	49,774		177,413	
27. Montana	MT	N	12,428		12,188		24,616	
28. Nebraska	NE	N	77,684	.20,550	51,687		149,921	
29. Nevada	NV	N	5,021	.8,265	3,913		17,199	
30. New Hampshire	NH	N					0	
31. New Jersey	NJ	N	61,373	.2,100	90,576		154,049	
32. New Mexico	NM	L	.11,185	60,000	.7,553		78,738	
33. New York	NY	N	69,439		32,684		102,124	
34. North Carolina	NC	N	56,305	.5,359	22,085		83,749	
35. North Dakota	ND	N	38,447	.37,653	18,046		94,146	
36. Ohio	OH	L	122,646	.44,942	45,421		213,009	
37. Oklahoma	OK	N	20,744		5,779		26,523	
38. Oregon	OR	N	9,305		5,950		15,255	
39. Pennsylvania	PA	L	73,102	.9,380	58,510		140,993	
40. Rhode Island	RI	N	1,882		.108		1,989	
41. South Carolina	SC	N	52,638	.0	20,149		72,787	
42. South Dakota	SD	N	3,973		2,682		6,655	
43. Tennessee	TN	N	52,210	.400	22,680		75,290	
44. Texas	TX	N	149,369	.17,352	99,594		266,315	
45. Utah	UT	N	.15,496		8,514		24,010	
46. Vermont	VT	N	.99		.63		.162	
47. Virginia	VA	N	67,541	.300	23,616		91,457	
48. Washington	WA	L	21,163	.210	25,661		47,034	
49. West Virginia	WV	N	31,400	.43,206	14,037		88,644	
50. Wisconsin	WI	N	38,595	.1,800	21,277		61,672	
51. Wyoming	WY	N	55,012	.600	33,700		89,312	
52. American Samoa	AS	N					0	
53. Guam	GU	N					0	
54. Puerto Rico	PR	N					0	
55. U.S. Virgin Islands	VI	N					0	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Aliens	OT	XXX	.0	0	0	.0	0	0
59. Subtotal		XXX	2,501,150	563,854	1,567,527	.0	4,632,531	0
90. Reporting entity contributions for employee benefits plans		XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					0	
94. Aggregate or other amounts not allocable by State		XXX	.0	0	0	.0	0	0
95. Totals (Direct Business)		XXX	2,501,150	563,854	1,567,527	.0	4,632,531	0
96. Plus Reinsurance Assumed		XXX	2,501,150	563,854	1,567,527	.0	4,632,531	0
97. Totals (All Business)		XXX	2,501,150	563,854	1,567,527	.0	4,632,531	0
98. Less Reinsurance Ceded		XXX	.247,527				.247,527	
99. Totals (All Business) less Reinsurance Ceded		XXX	2,253,623	563,854	1,567,527	0	4,385,004	0
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	0	0	.0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX	.0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 7 R - Registered - Non-domiciled RRGs..... 0

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 50

Schedule Y - Part 1
N O N E

Schedule Y - Part 1A - Detail of Insurance Holding Company System
N O N E

Schedule Y - Part 1A - Explanations
N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

AUGUST FILING

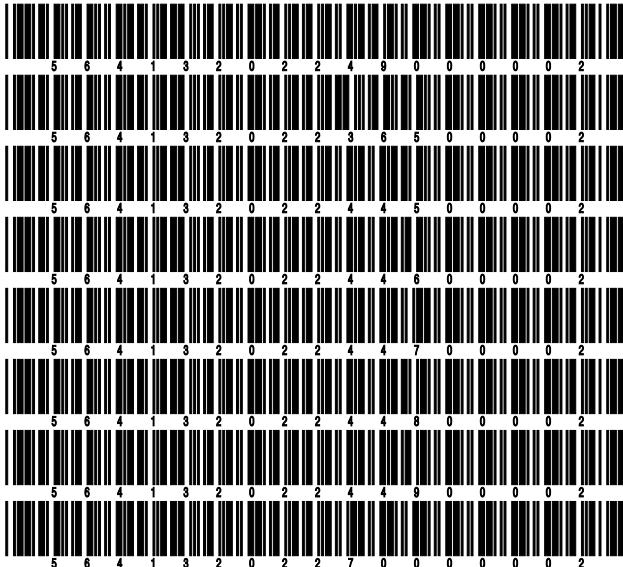
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
---	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]





24950 Country Club Blvd., Ste. 340 · North Olmsted, OH 44070-5333
Phone: 216-228-9400 · Fax: 216-228-0411 · www.utuia.org

Kenneth L. Laugel
President

Jeffery A. Becker
Secretary and Treasurer

May 12, 2022

Judith L. French, Director
Ohio Department of Insurance
50 W Town St., Suite 300
Columbus, OH 43215

Dear Ms. French,

The United Transportation Union Insurance Association is requesting the approval for a Statement of Companywide Exemption for ordinary life insurance certificates issued directly during 2022 that would be subject to VM-20 of the NAIC Valuation Manual.

I certify that UTUIA meets the condition for the exemption in the NAIC Valuation Manual by having less than \$300 million of ordinary life premiums.

Thank you for your consideration.

Best regards,

A handwritten signature in black ink that reads "Jeffery A. Becker". The signature is written in a cursive style with a checkmark at the end.

Jeffery A. Becker
Secretary and Treasurer

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Paycheck Protection Program	0	0	583,167
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	583,167

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	654,840	
2.2 Additional investment made after acquisition	0	
3. Capitalized deferred interest and other	0	
4. Accrual of discount	35	
5. Unrealized valuation increase (decrease)	0	
6. Total gain (loss) on disposals	0	
7. Deduct amounts received on disposals	0	
8. Deduct amortization of premium and depreciation	0	
9. Total foreign exchange change in book/adjusted carrying value	0	
10. Deduct current year's other than temporary impairment recognized	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	654,875	0
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	654,875	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	221,752,111	208,254,730
2. Cost of bonds and stocks acquired	9,152,613	56,407,772
3. Accrual of discount	17,485	144,977
4. Unrealized valuation increase (decrease)	(3,195,094)	461,875
5. Total gain (loss) on disposals	45,153	2,245,240
6. Deduct consideration for bonds and stocks disposed of	10,006,354	45,847,315
7. Deduct amortization of premium	239,834	444,688
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	32,339	529,520
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	217,558,418	221,752,111
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	217,558,418	221,752,111

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	126,350,432	3,863,851	3,062,427	478,476	126,350,432	127,630,333	0	131,906,208
2. NAIC 2 (a)	68,199,310	1,004,308	3,146,115	(581,699)	68,199,310	65,475,804	0	62,300,809
3. NAIC 3 (a)	1,949,555	0	123	(5,228)	1,949,555	1,944,203	0	1,953,600
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	7,795	0	718	(103)	7,795	6,974	0	9,531
7. Total Bonds	196,507,092	4,868,159	6,209,383	(108,554)	196,507,092	195,057,314	0	196,170,148
PREFERRED STOCK								
8. NAIC 1	1,869,138	0	0	0	1,869,138	1,869,138	0	1,869,138
9. NAIC 2	9,738,639	0	0	(3,780)	9,738,639	9,734,859	0	9,742,394
10. NAIC 3	343,471	0	0	0	343,471	343,471	0	343,471
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	11,951,248	0	0	(3,780)	11,951,248	11,947,468	0	11,955,003
15. Total Bonds and Preferred Stock	208,458,340	4,868,159	6,209,383	(112,334)	208,458,340	207,004,781	0	208,125,151

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,956,882	14,699,635
2. Cost of cash equivalents acquired	11,781,237	57,483,818
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	(4)
5. Total gain (loss) on disposals	0	14
6. Deduct consideration received on disposals	12,242,426	70,226,581
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,495,692	1,956,882
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,495,692	1,956,882

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
07244R-BC-4	BAY LAUREL CTR CINTY DEV DIST FLA WTR & .....		.05/19/2022	Jefferies LLC	295,000		.295,000		1.G FE
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T .....		.04/18/2022	RAYMOND JAMES/FI	543,216		.445,000		11,854
65000B-RA-8	NEW YORK ST DORM AUTH REV'S NON ST SUPPOR .....		.06/30/2022	GOLDMAN SACHS & CO	310,000		.310,000		1.G FE
66285W-E5-1	NORTH TEX TWY AUTH REV .....		.05/03/2022	RAYMOND JAMES/FI	238,872		.300,000		3,111
0909999999. Subtotal - Bonds - U.S. Special Revenues					1,387,088		1,350,000		14,965
11762N-AA-2	BRYANT UNIVERSITY .....		.04/22/2022	BARCLAYS CAPITAL INC	475,000		.475,000		0
12661P-AD-1	CSL FINANCE PLC	C.	.04/21/2022	Various	471,863		.470,000		0
45866F-AX-2	INTERCONTINENTAL EXCHANGE INC .....		.05/12/2022	WELLS FARGO SECURITIES, LLC	54,236		.55,000		0
62582P-AA-8	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT .....		.05/18/2022	CITIGROUP GLOBAL MARKETS INC	400,000		.400,000		1.F FE
662352-AB-9	NORTHWELL HEALTHCARE INC .....		.05/16/2022	J.P. MORGAN SECURITIES LLC	387,989		.350,000		1,016
828738-AA-2	SIMMONS UNIVERSITY .....		.04/06/2022	BARCLAYS CAPITAL INC	388,000		.400,000		1.E FE
87612K-AA-0	TARGA RESOURCES CORP .....		.06/23/2022	Various	440,149		.440,000		0
88240T-AC-5	ERGOTT 2022 A3 - ABS .....		.06/08/2022	CITIGROUP GLOBAL MARKETS INC	299,676		.300,000		.295
925650-AC-7	VICI PROPERTIES LP .....		.04/20/2022	Various	564,159		.565,000		0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,481,071		3,455,000		1,311
2509999997. Total - Bonds - Part 3					4,868,159		4,805,000		16,276
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds					4,868,159		4,805,000		16,276
4509999997. Total - Preferred Stocks - Part 3					0	XXX		0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX		0	XXX
233203-37-1	DFA INTL CORE EQTY I .....		.03/31/2022	U.S. Bank .....	.124,256		.1,931		0
922040-10-0	VANGUARD INSTL INDX INST .....		.06/23/2022	U.S. Bank .....	.104,022		.33,113		0
922908-64-5	VANGUARD MD-CP I ADM .....		.06/23/2022	U.S. Bank .....	.7,643		.1,842		0
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					36,886		XXX		0
5989999997. Total - Common Stocks - Part 3					36,886		XXX		0
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					36,886		XXX		0
5999999999. Total - Preferred and Common Stocks					36,886		XXX		0
6009999999 - Totals					4,905,045		XXX		16,276

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol			
											11 Current Year's Other Than Temporary Impairment Recog- nized	12 Current Year's Amor- tization/ Accretion	13 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Total Change in Book/ Adjusted Carrying Value										
.362020-YY-1	G2 003427 - RMBS		06/01/2022	Paydown		1,893	1,893	1,855	1,861	0	.32	0	.32	0	0	1,893	0	0	0	0	0	0	.37	08/20/2033	1.A
.362528-4C-9	GN 781719 - RMBS		06/01/2022	Paydown		5,249	5,249	5,520	5,369	0	0	(120)	0	0	0	5,249	0	0	0	0	0	0	.131	02/15/2034	1.A
.362905-5M-9	G2 616552 - RMBS		06/01/2022	Paydown		3,954	3,954	4,236	4,067	0	(120)	0	(112)	0	0	3,954	0	0	0	0	0	0	.108	08/20/2034	1.A
0109999999. Subtotal - Bonds - U.S. Governments						11,096	11,096	11,610	11,296	0	(200)	0	(200)	0	11,096	0	0	0	0	0	0	275	XXX	XXX	
.052451-AR-2	AUSTIN TEX RENT CAR SPL FAC REV		04/11/2022	WEBBUSH MORGAN SECURITIES INC.		819,008	800,000	843,200	804,838	0	(1,544)	0	(1,544)	0	803,293	0	15,715	15,715	18,911	11/15/2042	1.E FE				
.088006-GG-0	BEVERLY HILLS CALIF PUB FING AUTH LEASE		06/01/2022	Call @ 100.00		230,000	230,000	230,000	230,000	0	0	0	0	0	230,000	0	0	0	0	0	0	6,783	06/01/2025	1.B FE	
.20281P-DN-9	COMMONWEALTH FING AUTH PA REV		06/01/2022	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	0	0	13,525	06/01/2022	1.E FE	
.3128M4-JF-1	FH G026622 - RMBS		06/01/2022	Paydown		2,432	2,432	2,590	2,528	0	(96)	0	(96)	0	2,432	0	0	0	0	0	0	.78	07/01/2034	1.A	
.3128MT-LX-2	FH G05442 - RMBS		06/01/2022	Paydown		2,441	2,441	2,749	2,578	0	(137)	0	(137)	0	2,441	0	0	0	0	0	0	.85	07/01/2032	1.A	
.3128MT-VT-0	FH G05726 - RMBS		06/01/2022	Paydown		2,723	2,723	2,890	2,943	0	(220)	0	(220)	0	2,723	0	0	0	0	0	0	.66	08/01/2039	1.A	
.3128M8-3G-7	FH G06799 - RMBS		06/01/2022	Paydown		11,649	11,649	11,926	11,919	0	(270)	0	(270)	0	11,649	0	0	0	0	0	0	.171	11/01/2041	1.A	
.3128P7-X9-9	FH C91604 - RMBS		06/01/2022	Paydown		37,777	37,777	38,978	38,431	0	(654)	0	(654)	0	37,777	0	0	0	0	0	0	.365	01/01/2033	1.A	
.31292H-NC-4	FH C01287 - RMBS		06/01/2022	Paydown		1,254	1,254	1,273	1,268	0	(14)	0	(14)	0	1,254	0	0	0	0	0	0	.31	01/01/2032	1.A	
.31292S-A0-3	FH C09015 - RMBS		06/01/2022	Paydown		13,187	13,187	13,757	13,626	0	(439)	0	(439)	0	13,187	0	0	0	0	0	0	.164	10/01/2042	1.A	
.31292S-AU-4	FH C09019 - RMBS		06/01/2022	Paydown		16,996	16,996	17,827	17,650	0	(654)	0	(654)	0	16,996	0	0	0	0	0	0	.206	12/01/2042	1.A	
.312935-H8-5	FH A88355 - RMBS		06/01/2022	Paydown		1,565	1,565	1,581	1,580	0	(16)	0	(16)	0	1,565	0	0	0	0	0	0	.27	09/01/2039	1.A	
.312946-N9-3	FH A97616 - RMBS		06/01/2022	Paydown		17,017	17,017	18,559	18,531	0	(1,515)	0	(1,515)	0	17,017	0	0	0	0	0	0	.306	03/01/2041	1.A	
.3132H2-K2-6	FH Q11213 - RMBS		06/01/2022	Paydown		15,000	15,000	15,689	15,532	0	(532)	0	(532)	0	15,000	0	0	0	0	0	0	.183	09/01/2042	1.A	
.3136AE-GQ-4	FNA 2013-M7 A2 - CMBS		06/01/2022	Paydown		165,686	165,686	152,806	164,228	0	1,458	0	1,458	0	165,686	0	0	0	0	0	0	.1,566	12/27/2022	1.A	
.3136AR-TE-8	FNA 2016-M03 A2 - CMBS		06/01/2022	Paydown		11,887	11,887	12,223	12,100	0	(213)	0	(213)	0	11,887	0	0	0	0	0	0	.140	02/25/2026	1.A	
.31371K-7E-5	FN 254793 - RMBS		06/01/2022	Paydown		1,932	1,932	1,937	1,937	0	(6)	0	(6)	0	1,932	0	0	0	0	0	0	.40	07/01/2033	1.A	
.31371K-Y7-0	FN 254634 - RMBS		06/01/2022	Paydown		.757	.757	.761	.755	0	2	0	2	0	.757	0	0	0	0	0	0	.17	02/01/2023	1.A	
.313784-HD-1	FHR 4247 AK - CMO/RMBS		06/01/2022	Paydown		25,773	25,773	28,318	26,534	0	(762)	0	(762)	0	25,773	0	0	0	0	0	0	.487	12/15/2042	1.A	
.313810-2J-3	FN 458077 - RMBS		06/01/2022	Paydown		1,960	1,960	2,126	2,008	0	(48)	0	(48)	0	1,960	0	0	0	0	0	0	.57	08/01/2027	1.A	
.31385J-DJ-4	FN 545605 - RMBS		06/01/2022	Paydown		2,148	2,148	2,357	2,235	0	(87)	0	(87)	0	2,148	0	0	0	0	0	0	.63	05/01/2032	1.A	
.3138E9-PJ-8	FN AK6724 - RMBS		06/01/2022	Paydown		3,913	3,913	3,998	3,983	0	(70)	0	(70)	0	3,913	0	0	0	0	0	0	.46	03/01/2042	1.A	
.3138LL-MU-6	FN AN7570 - CMBS/RMBS		06/01/2022	Paydown		4,723	4,723	4,903	4,896	0	(174)	0	(174)	0	4,723	0	0	0	0	0	0	.63	02/01/2033	1.A	
.3138LL-XS-9	FN AN7898 - CMBS/RMBS		06/01/2022	Paydown		2,837	2,837	2,795	2,798	0	39	0	39	0	2,837	0	0	0	0	0	0	.39	02/01/2034	1.A	
.31396Y-S2-9	FNR 2008-26 ZK - CMO/RMBS		06/01/2022	Paydown		16,748	16,748	11,676	17,029	0	(281)	0	(281)	0	16,748	0	0	0	0	0	0	.350	04/25/2038	1.A	
.31397N-IX-9	FNR 2009-30 Z - CMO/RMBS		06/01/2022	Paydown		32,818	32,818	25,209	34,665	0	(1,847)	0	(1,847)	0	32,818	0	0	0	0	0	0	.918	05/25/2039	1.A	
.31402C-U6-7	FN 725205 - RMBS		06/01/2022	Paydown		2,190	2,190	2,192	2,189	0	1	0	1	0	2,190	0	0	0	0	0	0	.45	03/01/2034	1.A	
.31403D-T8-2	FN 745875 - RMBS		06/01/2022	Paydown		1,454	1,454	1,561	1,691	0	(236)	0	(236)	0	1,454	0	0	0	0	0	0	.40	09/01/2036	1.A	
.31403U-PF-2	FN 758322 - RMBS		06/01/2022	Paydown		4,036	4,036	4,215	4,200	0	(164)	0	(164)	0	4,036	0	0	0	0	0	0	.103	12/01/2033	1.A	
.31404V-TS-7	FN 780061 - RMBS		06/01/2022	Paydown		.761	.761	.761	.760	0	1	0	1	0	.761	0	0	0	0	0	0	.16	05/01/2034	1.A	
.31407F-GC-8	FN 829195 - RMBS		04/25/2022	Paydown		5,252	5,252	5,068	5,100	0	152	0	152	0	5,252	0	0	0	0	0	0	.79	07/01/2035	1.A	
.31408F-GA-1	FN 849893 - RMBS		06/27/2022	Paydown		2,065	2,065	1,926	2,032	0	33	0	33	0	2,065	0	0	0	0	0	0	.40	11/01/2023	1.A	
.31408G-V2-7	FN 851329 - RMBS		06/01/2022	Paydown		.192	.192	.189	.189	0	2	0	2	0	.192	0	0	0	0	0	0	.4	02/01/2036	1.A	
.31408F-KX-9	FN BF0309 - RMBS		06/01/2022	Paydown		42,274	42,274	44,282	44,224	0	(1,951)	0	(1,951)	0	42,274	0	0	0	0	0	0	.6			

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..125523-AF-7	CIGNA CORP .....	.....	04/20/2022	WELLS FARGO SECURITIES, LLC	159,618	158,000	157,916	157,970	0	6	0	6	0	157,976	0	1,642	1,642	4,559	07/15/2023	2.A FE	
..126408-HB-2	CSX CORP .....	.....	04/20/2022	JANE STREET EXECUTION SERVICES LLC	286,610	285,000	298,481	292,066	0	(813)	0	(813)	0	291,253	0	(4,642)	(4,642)	7,025	08/01/2024	2.A FE	
..15200W-AC-9	CNP IV A3 - ABS .....	.....	04/15/2022	Paydown	108,990	108,990	108,991	108,991	0	(1)	0	(1)	0	108,990	0	0	0	0	1,650	10/15/2025	1.A FE
..166756-AP-1	CHEVRON USA INC .....	.....	04/20/2022	Not Provided	290,486	285,000	299,521	293,666	0	(893)	0	(893)	0	292,774	0	(2,287)	(2,287)	4,847	11/15/2024	1.D FE	
..172967-LG-4	CITIGROUP INC .....	.....	04/07/2022	PERSHING LLC	300,084	300,000	301,122	300,086	0	(75)	0	(75)	0	300,011	0	.73	.73	3,804	04/25/2022	1.G FE	
..29250N-AQ-8	ENBRIDGE INC	C.....	04/07/2022	JANE STREET EXECUTION SERVICES LLC	300,597	300,000	300,134	300,016	0	(8)	0	(8)	0	300,008	0	.589	.589	6,428	07/15/2022	2.A FE		
..294751-AV-4	EQABS 2002-3 M1 - RMBS .....	.....	06/01/2022	Paydown	718	718	709	718	0	0	0	0	0	718	0	0	0	0	15	11/25/2032	6. FE
..370334-CE-2	GENERAL MILLS INC .....	.....	05/26/2022	Call @ 100.00	304,464	300,000	299,349	299,787	0	.46	0	.46	0	299,833	0	.167	.167	11,217	10/17/2023	2.B FE	
..579780-AL-1	MCCORMICK & COMPANY INC .....	.....	04/29/2022	Millennium Advisors	300,237	300,000	300,847	300,115	0	(62)	0	(62)	0	300,053	0	.184	.184	5,805	08/15/2022	2.B FE	
..61945C-AF-0	MOSAIC CO .....	.....	04/29/2022	TOURONTO DOMINION SECURITIES	301,158	300,000	299,828	299,975	0	.10	0	.10	0	299,985	0	1,173	1,173	4,550	11/15/2022	2.C FE	
..929227-ZC-3	WAMU 2002-AR18 A - CMO/RMBS .....	.....	06/01/2022	Paydown	123	123	123	123	0	0	0	0	0	123	0	0	0	0	.1	01/25/2033	3.B FE
..95040Q-AG-9	WELLTOWER INC .....	.....	04/20/2022	MERRILL LYNCH PROFESSIONAL CLEARING, JC	286,439	285,000	300,647	292,948	0	(1,076)	0	(1,076)	0	291,871	0	(5,432)	(5,432)	6,227	03/15/2024	2.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,827,641	3,807,831	3,888,880	3,854,070	0	(5,339)	0	(5,339)	0	3,848,730	0	(25,554)	(25,554)	78,585	XXX	XXX	
2509999997. Total - Bonds - Part 4						6,204,008	6,165,190	6,276,697	6,226,114	0	(16,731)	0	(16,731)	0	6,209,383	0	(9,839)	(9,839)	133,447	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						6,204,008	6,165,190	6,276,697	6,226,114	0	(16,731)	0	(16,731)	0	6,209,383	0	(9,839)	(9,839)	133,447	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						6,204,008	XXX	6,276,697	6,226,114	0	(16,731)	0	(16,731)	0	6,209,383	0	(9,839)	(9,839)	133,447	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

Month End Depository Balances								
1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank St Paul, MN		0.000	.0	.0	(231,260)	787,830	456,694	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(231,260)	787,830	456,694	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(231,260)	787,830	456,694	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	(231,260)	787,830	456,694	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE United Transportation Union Insurance Association

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter