

**QUARTERLY STATEMENT**

**OF THE**

**RADIAN TITLE INSURANCE INC.**

**of INDEPENDENCE**

**in the state of OHIO**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**OHIO**

**FOR THE QUARTER ENDED**

**June 30, 2022**

**TITLE**

**2022**



51632202220100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

Radian Title Insurance Inc.

NAIC Group Code	0766	0766	NAIC Company Code	51632	Employer's ID Number	34-1252928
	(Current Period)	(Prior Period)				
Organized under the Laws of	OH		State of Domicile or Port of Entry	OH		
Country of Domicile	US					
Incorporated/Organized	April 7, 1978		Commenced Business	April 7, 1978		
Statutory Home Office	6100 Oak Tree Blvd. Suite 200		Independence, OH US 44131			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	6100 Oak Tree Blvd. Suite 200					
	(Street and Number)					
	Independence, OH US 44131		216-524-3400			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	6100 Oak Tree Blvd. Suite 200		Independence, OH US 44131			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	6100 Oak Tree Blvd. Suite 200		Independence, OH US 44131		216-524-3400	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Website Address	www.radiantitle.com					
Statutory Statement Contact	Ruby Gass		216-524-3400			
	(Name)		(Area Code) (Telephone Number)		(Extension)	
	Ruby.Gass@radian.com				216-524-3488	
	(E-Mail Address)				(Fax Number)	

OFFICERS

	Name	Title
1.	Eric Robert Ray	President
2.	Edward John Hoffman	Secretary
3.	J. Franklin Hall	Sr. Executive VP/Chief Financial Officer

VICE-PRESIDENTS

Name	Title	Name	Title
Lee Howard Baskey	Senior Vice President		

DIRECTORS OR TRUSTEES

Richard Gerald Thornberry	J. Franklin Hall	Eric Robert Ray	Brien Joseph McMahon
Edward John Hoffman	Mary Creedon Dickerson	Robert James Quigley	

State of Pennsylvania

County of Chester ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Eric Robert Ray	Edward John Hoffman	J. Franklin Hall
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Sr. Executive VP/Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this  
day of , 2022

Angela W. Stan, Notary Public  
Commission Expires May 15, 2025

a. Is this an original filing? [ X ] Yes [ ] No  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	25,952,951		25,952,951	16,502,182
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				234,013
5. Cash (\$ 1,952,462), cash equivalents (\$ 5,464,726), and short-term investments (\$ 12,142,968)	19,560,156		19,560,156	25,316,314
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	2,900,000		2,900,000	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,413,107		48,413,107	42,052,509
13. Title plants less \$ 0 charged off (for Title insurers only)	42,852		42,852	42,852
14. Investment income due and accrued	164,227		164,227	138,081
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	539,929	13,129	526,800	1,242,656
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	13,511		13,511	44,155
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	74,713		74,713	
18.2 Net deferred tax asset	706,095	272,027	434,068	528,279
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)	5,551	5,551		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	287,259	148,126	139,133	5,500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	50,247,244	438,833	49,808,411	44,054,032
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	50,247,244	438,833	49,808,411	44,054,032

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	148,126	148,126		
2502. Premium tax receivable	133,434		133,434	
2503. Miscellaneous tax recoverable	5,699		5,699	5,500
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	287,259	148,126	139,133	5,500

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Known claims reserve	471,000	356,000
2. Statutory premium reserve	9,925,159	9,323,927
3. Aggregate of other reserves required by law		
4. Supplemental reserve		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	317,472	1,267,522
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	22,385	384,756
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		134,887
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	13,911	3,355
15. Provision for unauthorized and certified reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	460,986	216,652
19. Derivatives		
20. Payable for securities	4,038,898	
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	(3,995,932)	(4,232,565)
23. Total liabilities (Lines 1 through 22)	11,253,879	7,454,534
24. Aggregate write-ins for special surplus funds	2,065,801	2,065,801
25. Common capital stock	2,000,000	2,000,000
26. Preferred capital stock		
27. Aggregate write-ins for other-than-special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	46,332,700	46,332,700
30. Unassigned funds (surplus)	(11,843,969)	(13,799,003)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31)	38,554,532	36,599,498
33. Totals (Page 2, Line 28, Col. 3)	49,808,411	44,054,032

DETAILS OF WRITE-INS		
0301.	NONE	
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Reserve for retroactive reinsurance	(3,995,932)	(4,232,565)
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	(3,995,932)	(4,232,565)
2401. Retroactive reinsurance gain	2,065,801	2,065,801
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,065,801	2,065,801
2701.	NONE	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

	1	2	3
STATEMENT OF INCOME	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
OPERATING INCOME			
1. Title insurance and related income:			
1.1 Title insurance premiums earned	15,397,780	14,150,108	36,868,512
1.2 Escrow and settlement services	1,100,290	2,940,182	5,864,167
1.3 Other title fees and service charges	629,389	734,904	1,884,874
2. Aggregate write-ins for other operating income			
3. Total Operating Income (Lines 1 through 2)	17,127,459	17,825,194	44,617,553
EXPENSES:			
4. Losses and loss adjustment expenses incurred	179,355	164,528	30,878
5. Operating expenses incurred	14,469,880	14,263,714	35,609,753
6. Aggregate write-ins for other operating expenses			
7. Total Operating Expenses	14,649,235	14,428,242	35,640,631
8. Net operating gain or (loss) (Lines 3 minus 7)	2,478,224	3,396,952	8,976,922
INVESTMENT INCOME			
9. Net investment income earned	124,981	73,470	118,093
10. Net realized capital gains (losses) less capital gains tax of \$ 588	(4,725)	(614)	(604)
11. Net investment gain (loss) (Lines 9 + 10)	120,256	72,856	117,489
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	(209,258)	(197,370)	(449,871)
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,389,222	3,272,438	8,644,540
14. Federal and foreign income taxes incurred	425,173	649,830	1,782,325
15. Net income (Lines 13 minus 14)	1,964,049	2,622,608	6,862,215
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year	36,599,498	28,848,871	28,848,871
17. Net income (from Line 15)	1,964,049	2,622,608	6,862,215
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 340	1,280	1,629	349
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income taxes	(94,196)	(49,765)	(159,937)
21. Change in nonadmitted assets	83,901	203,893	1,048,000
22. Change in provision for unauthorized and certified reinsurance			
23. Change in supplemental reserves			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders			
29. Change in treasury stock			
30. Aggregate write-ins for gains and losses in surplus			
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	1,955,034	2,778,365	7,750,627
32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)	38,554,532	31,627,236	36,599,498

DETAILS OF WRITE-IN LINES			
0201.	NONE		
0202.			
0203.			
0298. Summary of remaining write-ins for Line 02 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)			
0601.	NONE		
0602.			
0603.			
0698. Summary of remaining write-ins for Line 06 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)			
1201. Change in retroactive reinsurance	(209,258)	(197,370)	(449,871)
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	(209,258)	(197,370)	(449,871)
3001.	NONE		
3002.			
3003.			
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)			

CASH FLOW

	1	2	3
Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	14,040,967	15,302,492	39,726,804
2. Net investment income	4,151,697	281,499	55,366
3. Miscellaneous income	1,729,679	3,675,086	7,749,041
4. Total (Lines 1 to 3)	19,922,343	19,259,077	47,531,211
5. Benefit and loss related payments	33,711	177,148	382,252
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	15,781,164	14,259,242	35,008,216
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 294 tax on capital gains (losses)	635,361	844,043	1,862,099
10. Total (Lines 5 through 9)	16,450,236	15,280,433	37,252,567
11. Net cash from operations (Line 4 minus Line 10)	3,472,107	3,978,644	10,278,644
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,625,250	2,215,104	6,765,175
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate	260,917		
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	(4,138)	42	55
12.7 Miscellaneous proceeds	(26,904)		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,855,125	2,215,146	6,765,230
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,088,420	6,074,500	7,215,172
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(57)	42	16
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,088,363	6,074,542	7,215,188
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,233,238)	(3,859,396)	(449,958)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	4,973	(530,542)	(65,082)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	4,973	(530,542)	(65,082)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,756,158)	(411,294)	9,763,604
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	25,316,314	15,552,710	15,552,710
19.2 End of period (Line 18 plus Line 19.1)	19,560,156	15,141,416	25,316,314

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Line 5 - increase in benefit and loss related payments - real estate acquired through court settlement		(234,013)
20.0002	Line 13.4 - Real estate acquired through court settlement		234,013
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

a. Accounting Practices

The accompanying statutory financial statements of Radian Title Insurance Inc (“RTI”, “Radian Title” or “Company”) have been prepared in conformity with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures* manual (“NAIC SAP”), the NAIC Annual Statement Instructions, and other accounting practices as prescribed or permitted by the State of Ohio – Ohio Department of Insurance (“ODI”). Radian Title has adopted certain prescribed accounting practices that differ from those found in the NAIC SAP. Specifically, *SSAP No. 57, “Title Insurance”* and the timing of amounts released from the statutory premium reserve. The Company’s accounting practice differs from NAIC SAP resulting in total statutory capital and surplus that was lower by \$1,323,725 and \$890,224 at June 30, 2022 and December 31, 2021, respectively, than if reported in accordance with NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2022	2021
Net Income					
(1) Radian Title state basis (Page 4, Line 15, Columns 1 &3)				\$ 1,964,049	\$ 6,862,215
(2) State Prescribed Practices that are an increase / (decrease) from NAIC SAP: Premium Reserve Recovery	57	4	5	(433,501)	(525,457)
(3) State Permitted Practices that are an increase / (decrease) from NAIC SAP:	-	-	-	-	-
(4) NAIC SAP (1-2-3=4)				<u>\$ 2,397,550</u>	<u>\$ 7,387,672</u>
Surplus					
(5) Radian Title state basis (Page 3, Line 32, Columns 1 &2)				\$ 38,554,532	\$ 36,599,498
(6) State Prescribed Practices that are an increase / (decrease) from NAIC SAP: Premium Reserve Recovery	57	3	30	(1,323,725)	(890,224)
(7) State Permitted Practices that are an increase / (decrease) from NAIC SAP:	-	-	-	-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 39,878,257</u>	<u>\$ 37,489,722</u>

b. Use of estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with NAIC SAP, the NAIC Annual Statement Instructions, and other accounting practices as prescribed or permitted by the ODI requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Accounting Policies

Cash and Short-Term Investments

The Company considers all highly liquid securities with original maturities of twelve months or less when purchased to be cash, cash equivalents and short-term investments. Short-term investments include securities with original maturities of greater than 90 days and twelve months or less. Cash and cash equivalents include money market instruments and highly liquid securities with original maturities of 90 days or less when purchased.

Bonds

Bonds are stated at amortized cost or at values prescribed by the NAIC, and any discounts or premiums are amortized using the scientific (constant yield) interest method. Bonds that are designated highest quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost and all other bonds (NAIC designations 3 to 6) shall be reported at lower of amortized cost or fair value. For loan and asset-backed securities, the impacts of changes in expected cash flows, including the effect of updated prepayment assumptions, are recognized using the retrospective adjustment method. Under the retrospective method, the recalculated effective yield will equate the present value of the actual and anticipated cash flows with the original cost of the investment. The current balance is then increased or decreased to the amount that would have resulted had the revised yield been applied since inception, and investment income is correspondingly decreased or increased. Prepayment assumptions are reviewed quarterly using industry data and are based on prepayment rates of the underlying loans.

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern (continued)

Interest is recognized on the accrual basis. Realized capital gains and losses are calculated using the specific cost of the investments sold.

The Company conducts a quarterly evaluation of declines in market value of the securities to determine whether the decline is other-than-temporary. If the market value of a security is below the cost basis, and it is judged to be other-than-temporary, the cost basis of the individual security is written down to market value through earnings as a realized loss, and the market value becomes the new basis. The Company's evaluation of market declines for other-than-temporary impairment is based on management's case-by case evaluation of the underlying reasons for the decline in market value. The Company considers a wide range of factors about the security and uses its best judgment in evaluating the cause of the decline in the estimated market value of the security and in assessing the prospects for near-term recovery. Inherent in management's evaluation of the security are assumptions and estimates about the operations of the issuer and its future earnings potential. Considerations used by the Company in the impairment evaluation process include, but are not limited to: (i) the length of time and the extent to which the market value has been below cost or amortized cost; (ii) the potential for impairments of securities when the issuer is experiencing significant financial difficulties; (iii) the potential for impairments in an entire industry sector or sub-sector; (iv) the potential for impairments in certain economically depressed geographic locations; (v) the potential for impairments of securities where the issuer, series of issuers or industry has suffered a catastrophic type of loss or has exhausted natural resources; (vi) the Company's ability and intent to hold the security for a period of time sufficient to allow for the full recovery of its value to an amount equal to or greater than cost or amortized cost; and (vii) other subjective factors, including concentrations and information obtained from regulators and rating agencies. Taxes owed on realized gains for June 30, 2022 and December 31, 2021 were \$588 and \$659, respectively. Unrealized gains and losses are recorded as increases or decreases, respectively, in unassigned surplus.

#### *Title Plants*

Title Plants consist of title records related to regions and are stated at cost. Expenses associated with current maintenance are charged to expense in the year incurred. Properly maintained title plants are not amortized because there is no indication of diminution in their value. The Company reviews title plants for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of June 30, 2022 and December 31, 2021, there was no impairment for Title Plants.

#### *Electronic Data Processing Equipment and Software*

Electronic data processing ("EDP") equipment and software are recorded at cost and depreciated using straight-line method over the estimated useful life. As of June 30, 2022 and December 31, 2021, all of the Company's EDP assets were reported as admitted assets. The Company reviews EDP equipment for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of June 30, 2022 and December 31, 2021, there was no impairment for EDP equipment.

#### *Revenue and Expense Recognition*

Premiums on title insurance policies issued by the Company, directly and through independent agents, are recognized as revenue when the Company is legally or contractually entitled to collect the premium. Premiums from title policies issued by the Company through independent agents are recognized and are recorded before the deduction of agent commissions and net of ceded premiums and changes in statutory premium reserves. Premium related expenses, including commissions and premium related taxes/assessments are charged to operations, as incurred.

On March 26, 2018, the Company entered into an Agency Agreement and appointed Radian Settlement Services, ("RSS"), as an agent. RSS is an affiliate of the Company and a wholly owned subsidiary of Radian Title Services Inc., an ultimate subsidiary of Radian Group Inc. ("RGI"). RSS is authorized to issue commitments, policies, judicial reports, endorsements and other forms of title evidence authorized by the Company, collectively "Title Assurances", on real estate located in 30 states and the District of Columbia. The Agency Agreement identifies Agent's commission for each state ranging from 70% to 80%, with the majority of the commissions being at the 80% rate.



# NOTES TO FINANCIAL STATEMENTS

**1. Summary of Significant Accounting Policies and Going Concern (continued)**

On June 22, 2018, the Company entered into dual Master Services Agreements (“MSAs”) with RSS. The Company will provide title search and underwriting services to RSS and receive support and facilitation services on title insurance policies from RSS. Fees for services are based upon approved pricing and can be changed upon mutual consent of the parties and approval from ODI. The MSAs may be terminated without cause upon seven days written notice.

The Company also provides escrow and settlement services related to residential purchase, sale, or refinancing transactions for which it is paid a fee. Revenues for such services are recognized upon settlement. In certain states where the Company operates, escrow and settlement service fees are prohibited from being collected and the cost of these services is part of an “All-Inclusive Premium.”

For premiums written in Ohio, Ohio insurance law requires the Company to establish a statutory premium reserve equal to 10% of the premium retained by the Company. At the end of each year, the Company may release an amount equal to 0.5% of the original premium until the total amount of the reserve for that year has been withdrawn. For all other states where the Company writes insurance, the Company follows the various state insurance department regulations when determining what statutory premium reserves are established.

*Losses and Loss Adjustment Expenses*

Generally, title insurance claim rates are lower than for other types of insurance because title insurance policies typically insure against prior events affecting the quality of real estate titles, rather than against unforeseen, and therefore less avoidable, future events. Claims payments generally result from either judgment errors or mistakes made in the title search and examination process or the escrow process, or from other problems such as fraud or incapacity of persons transferring property rights.

When a claim is reported, the Company establishes a "Known Claims" reserve on a case-by-case basis, based upon the best estimate of the total amount necessary to settle the claim and to provide for allocated loss adjustment expenses (“LAE”), including legal defense costs. The estimates are based on all information known to the Company and include consideration of all known legal issues. These reserves are periodically adjusted by management based on its evaluation of subsequent developments regarding the reported claim. Adjustments to these estimates are reported in current operations. Claims and expenses paid are charged against this reserve. While management believes the amount recorded is reasonable and adequate, the ultimate losses may vary from the estimated amount included in the statutory financial statements.

*Income Taxes*

Current income tax expense is reflected on the statement of operations while changes in Deferred tax assets (“DTA”) and Deferred tax liabilities (“DTL”) are recorded directly to statutory surplus. The Company has a tax sharing allocation agreement with RGI for the years 2022 and 2021 for which the Companies file a consolidated federal income tax return. The agreement states that tax charges or refunds shall be recorded as if the Company had filed its federal income tax returns on a separate return basis. The Company pays premium taxes on gross premiums written in lieu of most state income or franchise taxes.

As of June 30, 2022 and December 31, 2021, the Company has not recognized a tax liability for uncertain tax positions.

- d. *Going Concern* – As of August 8, 2022, management has not identified any issues to raise substantial doubt regarding the Company’s ability to continue as a going concern.

**2. Accounting Changes and Correction of Errors – None**

**3. Business Combinations and Goodwill – None**

**4. Discontinued Operations – None**

**5. Investments**

- a. *Mortgage Loans, including Mezzanine Real Estate Loans* – Not applicable
- b. *Debt Restructuring* – Not applicable
- c. *Reverse Mortgages* – Not applicable

NOTES TO FINANCIAL STATEMENTS

d. Loan-Backed Securities

- 1. Sources of Prepayment Assumptions - Prepayment assumptions are determined using a combination of prepayment speeds from Mortgage Industry Advisory Corporation and Moody's cash flows
- 2. Securities with a Recognized Other-than-Temporary-Impairment - None
- 3. Information Pertaining to Each Security with a Recognized Other-than-Temporary-Impairment - None
- 4. All impaired securities (fair value is less than amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	<u>\$ 22,313</u>
2.	12 Months or Longer	<u>\$ 1,509</u>

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	<u>\$ 10,507,112</u>
2.	12 Months or Longer	<u>\$ 15,864</u>

- 5. In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to the following:
  - the extent and the duration of the decline in value;
  - the reasons for the decline in value (credit event, interest related or market fluctuations);
  - the financial position and access to capital of the issuer, including the current and future impact of any specific events;
  - our intent to sell the security, or whether it is more likely than not that the Company will be required to sell it before recovery; and
  - the financial condition of and near-term prospects of the issuer.

A debt security impairment is deemed other-than-temporary if:

- The Company either intends to sell the security, or does not have the ability to retain the security for a period of time sufficient to recover the amortized cost basis; or
- The Company will be unable to collect cash flows sufficient to recover the amortized cost basis of the security.

Impairments due to deterioration in credit that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security are considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or the Company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that other-than-temporary impairment has occurred. To the extent the Company determines that a security is deemed to be other-than-temporarily impaired, an impairment loss is recognized.

NOTES TO FINANCIAL STATEMENTS

5. Investments (continued)

- e. Dollar Repurchase Agreements and/or Securities Lending Transactions– Not applicable
- f. Repurchase Agreements Transactions Accounted for as Secured Borrowing– Not applicable
- g. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing– Not applicable
- h. Repurchase Agreements Transactions Accounted for as a Sale– Not applicable
- i. Reverse Repurchase Agreements Transactions Accounted for as a sale– Not applicable
- j. Real Estate – Not applicable
- k. Investments in low Income Housing Tax Credits (LIHTC) – Not applicable
- l. Restricted Assets

	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase / (decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a )	Admitted Restricted to Total Admitted Assets (b)
Restricted Assets Category							
a) Subject to contractual obligation for which liability is not known	\$ -	-	-	-	\$ -	0.00%	0.00%
b) Collateral held under security lending agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
c) Subject to repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
d) Subject to reverse repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
e) Subject to dollar repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
f) Subject to reverse dollar repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
g) Placed under option contracts	\$ -	-	-	-	\$ -	0.00%	0.00%
h) Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	-	-	-	\$ -	0.00%	0.00%
i) FHLB capital stock	\$ -	-	-	-	\$ -	0.00%	0.00%
j) On deposit with states	\$ 6,383,103	6,396,972	(13,869)	-	\$ 6,383,103	12.74%	12.85%
k) On deposit with other regulatory bodies	\$ -	-	-	-	\$ -	0.00%	0.00%
l) Pledged as collateral to FHLB (including assets backing funding agreements)	\$ -	-	-	-	\$ -	0.00%	0.00%
m) Pledged as collateral not captured in other categories	\$ -	-	-	-	\$ -	0.00%	0.00%
n) Other restricted assets	\$ -	-	-	-	\$ -	0.00%	0.00%
o) Total restricted assets	\$ 6,383,103	\$ 6,396,972	\$ (13,869)	\$ -	\$ 6,383,103	12.74%	12.85%

- m. Working Capital Finance Investments– Not applicable
- n. Offsetting and Netting of Assets and Liabilities– Not applicable
- o. 5 GI Securities– Not applicable
- p. Short Sales– Not applicable
- q. Prepayment Penalty and Acceleration Fees
  - 1. Number of CUSIPs -
  - 2. Aggregate Amount of Investment Income \$ -
- r. Cash Pooling – Not applicable

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income

Investment income is recorded on the accrual basis of accounting with the appropriate adjustments made for amortization of premium and accretion of discounts relating to bonds and notes acquired at other than par value. Dividends on stocks are credited to income on the ex-dividend date. Realized gains or losses on disposition of securities owned are determined on a specific identification basis and are reflected in the statement of income. Unrealized investment gains or losses are credited or charged directly to unassigned surplus net of allowed deferred income taxes. At June 30, 2022, the Company had no bonds or note investments in default as to principal and/or interest. Excluding U.S. Government fixed maturity securities; the Company is not exposed to any significant concentration of credit risk.

8. Derivative Instruments – None

9. Income Taxes - No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Company provides title insurance on residential and commercial property in 41 states and the District of Columbia in which it holds certificates of authority. The Company provides title insurance policies as well as escrow and settlement services through a network of direct and affiliated operations as well as independent agents.
- b. Transactions Greater than ½ of 1% of admitted assets – Not applicable
- c. Transactions with related parties who are not reported on Schedule Y – Not applicable
- d. The following table identifies the intercompany balances as of June 30, 2022 and December 31, 2021.

	6/30/2022	12/31/2021
Net Due From/ (To) Radian Group Inc.	\$ (353,996)	\$ (206,366)
Net Due From/ (To) Radian Settlement Services Inc.	\$ (106,990)	\$ (10,286)
	<u>\$ (460,986)</u>	<u>\$ (216,652)</u>

- e. On June 22, 2018, the Company entered into dual MSA with RSS, an affiliate and wholly owned subsidiary of Radian Title Services Inc., an ultimate subsidiary of RGI. The Company will provide title search and underwriting services and receive support and facilitation services on title insurance policies. Fees for services are based upon approved pricing and can be changed upon mutual consent of the parties and approval from ODI. The MSAs may be terminated without cause upon seven days written notice. As of June 30, 2022 the Company was invoiced \$945K for services received under the MSAs.  
  
The Company has also entered into a tax sharing agreement with Group.
- f. Guarantees for the benefit of an affiliate or related party – Not applicable
- g. All outstanding shares of the Company are owned by the parent company, Radian Title Services Inc.
- h. The Company owns no shares of stock of its ultimate parent.
- i. SCA investments which exceeded 10% of admitted assets – Not applicable
- j. Impairment Write Downs - Not applicable
- k. Foreign insurance company subsidiaries – Not applicable
- l. Downstream non-insurance holding companies - Not applicable
- m. All SCA investments – Not applicable
- n. Investment in Insurance SCAs – Not applicable
- o. SCA and SSAP No. 48 Entity Loss Tracking – Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 11. Debt

At June 30, 2022 and December 31, 2021, the Company had no debt outstanding.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

RGI administered a defined contribution plan for eligible employees. Employer contributions and costs are based on a percentage of employee's eligible compensation. Radian Title matching contributions and other expenses were \$55,573 and \$59,714 for June 30, 2022 and December 31, 2021 respectively.

- a. Defined Benefit Plan – None
- b. Investment Policies and Strategies – Not applicable
- c. Fair Value of Plan Assets – Not applicable
- d. Expected Long-term rate or return – Not applicable
- e. Defined Contribution Plan – None
- f. Multi-employer Plan - None
- g. Consolidated Holding Company Plans – Not applicable
- h. Postemployment Benefits and Compensated Absences – Not applicable
- i. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- a. At June 30, 2022, the Company has 800 shares of common stock authorized, and 400 shares outstanding with a par value of \$5,000.
- b. The Company has no preferred stock outstanding.
- c. Under Ohio's insurance laws, dividends and other distributions may only be paid out of an insurer's positive unassigned surplus, measured as of the end of the prior fiscal year, unless the ODI approves the payment of dividends or other distributions from another source. While all proposed dividends and distributions to stockholders must be filed with the ODI prior to payment, if an Ohio domiciled insurer had positive unassigned surplus as of the end of the prior fiscal year, then unless the prior approval of the ODI is obtained, such insurer could only pay dividends or other distributions during any 12-month period in an aggregate amount less than or equal to the greater of: (i) 10% of the preceding year-end statutory policyholders' surplus; or (ii) the preceding year's statutory net income. The Company had negative unassigned surplus at December 31, 2021 of \$13.8 million, therefore it is unable to pay ordinary dividends or other distributions in 2022 without approval from the Ohio Department of Insurance.
- d. The Company has not paid any dividends to date.
- e. As of December 31, 2018, a special surplus fund of \$2,065,801 was established as a result of the retroactive reinsurance purchased as of March 27, 2018. The retroactive reinsurance is a Loss Portfolio Transfer with PartnerRe in which all policies issued by the Company and outstanding at the time will be 100% reinsured by a subsidiary of PartnerRe.
- f. Other than the special surplus fund of \$2,065,801 established as of March 27, 2018 related to the retroactive reinsurance treaty with PartnerRe (see Note 13 (5), there are no other restrictions on the Company's unassigned funds).
- g. There were no advances to surplus.
- h. There are no stocks held by the Company, including stock of affiliated companies, for special purposes.
- i. There are no changes in the special surplus fund from the prior year.
- j. The portion of unassigned funds reduced by cumulative unrealized losses – \$0

NOTES TO FINANCIAL STATEMENTS

- k. Surplus Notes – Not applicable
- l. Impact of the restatement in a quasi-reorganization – Not applicable
- m. Effective date of quasi-reorganization – Not applicable.

14. Liabilities, Contingencies and Assessments – None

15. Leases

The Company leases its office facilities, title plants and some of its equipment under non-cancellable operating leases expiring at various times through October 2022. Rental expense for June 30, 2022 and December 31, 2021 was \$54,510 and \$110,146, respectively.

Certain rental commitments have renewal options extending through the year 2022. Some of these renewals are subject to adjustment in future periods.

At June 30, 2022, the minimum aggregate rental commitments are as follows:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
2022	\$ 25,771
2023	12,229
	<u>\$ 38,000</u>

- 16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – None.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not Applicable to Title Companies.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators– Not Applicable to Title Companies.
- 20. Fair Value Measurements
  - a. For assets and liabilities measured and reported at fair value

NOTES TO FINANCIAL STATEMENTS

As of June 30, 2022	Level 1	Level 2	Level 3	Total
<u>Bonds</u>				
Industrial and Misc.	\$ -		\$ -	\$ -
Total Bonds	\$ -	\$ -	\$ -	\$ -
<u>Preferred Stocks</u>				
Industrial and Misc.	\$ -	\$ -	\$ -	\$ -
Total Preferred Stocks	\$ -	\$ -	\$ -	\$ -
<u>Common Stocks</u>				
Industrial and Misc.	\$ -	\$ -	\$ -	\$ -
Total Common Stocks	\$ -	\$ -	\$ -	\$ -
<u>Real Estate</u>				
Real Estate acquired through claim settlement	\$ -	\$ -		\$ -
Total Real Estate	\$ -	\$ -	\$ -	\$ -
Total Assets at Fair Value	\$ -	\$ -	\$ -	\$ -

As December 31, 2021	Level 1	Level 2	Level 3	Total
<u>Bonds</u>				
Industrial and Misc.	\$ -	\$ 18,166	\$ -	\$ 18,166
Total Bonds	\$ -	\$ 18,166	\$ -	\$ 18,166
<u>Preferred Stocks</u>				
Industrial and Misc.	\$ -	\$ -	\$ -	\$ -
Total Preferred Stocks	\$ -	\$ -	\$ -	\$ -
<u>Common Stocks</u>				
Industrial and Misc.	\$ -	\$ -	\$ -	\$ -
Total Common Stocks	\$ -	\$ -	\$ -	\$ -
<u>Real Estate</u>				
Real Estate acquired through claim settlement	\$ -	\$ -	\$ 234,013	\$ 234,013
Total Real Estate	\$ -	\$ -	\$ 234,013	\$ 234,013
Total Assets at Fair Value	\$ -	\$ 18,166	\$ 234,013	\$ 252,179

2. Fair Value Measurements in Level 3

YTD 2022	Balance at Beginning of Year	Transfer in Level 3	Transfer out Level 3	Total Gains and Losses included in Net Income	Total Gains and Losses included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at End of 2nd Quarter
Description										
Real estate aquired through claim settlement	\$ 234,013	-	-	-	26,754	150	-	260,917	-	\$ -
Total FV measurements in Level 3	\$ 234,013	-	-	-	26,754	150	-	260,917	-	\$ -

3. Transfers between levels are recognized as of the end of the quarter in which the transfer occurs.
4. As of December 31, 2021, the Bond categorized within level 2 of the fair value hierarchy is a CMO. It was determined for this commercial mortgage-backed security that fair value would be used for book adjusted carry value after application of the modeling process. The security's fair value was obtained from Refinitiv. Refinitiv valuation techniques reflect market participants' assumptions and maximize the use of relevant observable inputs including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

As of December 31, 2021, the real estate investment categorized within Level 3 was acquired through the company's claim process. These assets are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell and any outstanding encumbrances.

5. There are no derivative assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

- b. Not applicable
- c. Aggregate Fair Value Hierarchy

As of June 30, 2022							Not Practicable
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3		Carrying Value
Bonds	\$ 25,276,813	\$ 25,952,951	\$5,734,375	\$ 19,542,438	\$ -		\$ -
Short Term	12,106,877	12,142,968	-	12,106,877	-		-
Cash Equivalents	5,463,830	5,464,726	2,038,263	3,425,567	-		-
Real Estate	-	-	-	-	-		-
	\$ 42,847,520	\$ 43,560,645	\$ 7,772,638	\$ 35,074,882	\$ -		\$ -
As of December 31, 2021							Not Practicable
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3		Carrying Value
Bonds	\$ 16,309,312	\$ 16,502,182	\$6,204,102	\$ 10,105,210	\$ -		\$ -
Short Term	17,469,676	17,482,868	-	17,469,676	-		-
Cash Equivalents	2,824,997	2,825,391	445,964	2,379,033	-		-
Real Estate	234,013	234,013	-	-	234,013		-
	\$ 36,837,998	\$ 37,044,454	\$ 6,650,066	\$ 29,953,919	\$ 234,013		\$ -

- d. Not Practicable to Estimate Fair Value – None
- e. Investments measured using the NAV practical expedient – None

21. Other Items

- a. Unusual or Infrequent Items – None
- b. Troubled Debt Restructuring Debtors – None
- c. Other Disclosures

The Company holds \$575,236 and \$580,066 at June 30, 2022 and December 31, 2021, respectively in segregated escrow bank accounts pending the closing of real estate transactions. These amounts are excluded from the Company’s financial statements.

- d. Business Interruption Insurance Recoveries – None
- e. State Transferable and Non-transferable Tax Credit – None
- f. Sub-Prime Mortgage Related Risk Exposure – None
- g. Insurance Linked Securities (ILS) Contracts – None
- h. Amount that could be realized on Life Insurance - None

22. Events Subsequent

Subsequent events have been considered through August 8, 2022 for the statutory statement issued on that date.

23. Reinsurance

- a. Unsecured Reinsurance Recoverable – None
- b. Reinsurance Recoverable in Dispute – None
- c. Reinsurance Assumed and Ceded

At June 30, 2022, the Company had no reinsurance liability



NOTES TO FINANCIAL STATEMENTS

There is no additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements.

- d. *Uncollected Reinsurance* – None
- e. *Commutation of Ceded Reinsurance* – None
- f. *Retroactive Reinsurance*

On March 27, 2018, the Company entered into a Loss Portfolio Transfer Reinsurance Agreement, with a former affiliate, PartnerRe Europe SE, in which all policies issued by the Company as of the effective date, subject to certain limitations, became 100% reinsured for consideration paid by the Company of \$4,231,821. The reinsurance agreement was classified as retroactive reinsurance and a contra liability reserve (“Reserve for Retroactive Reinsurance”) was established equal to the total of the Statutory premium reserve (“SPR”) and Known Claims Reserves of \$6,297,622 which represented the Company’s liabilities for the reinsured policies as of the effective date of the agreement. The difference in the liability transferred and the consideration paid of \$2,065,801, was recorded as a gain from retroactive reinsurance on the statement of operations and the amount was transferred from unassigned deficit and restricted as Special surplus funds.

The Reserve for Retroactive Reinsurance is reduced for covered claims payments made by the Company as well as adjustments for changes in reserve estimates and SPR withdrawals. As of June 30, 2022, changes to the Retroactive Reinsurance Reserve included \$24,345 of ceded paid claims, SPR withdrawals of \$241,632 and additional incurred losses of \$29,345. Other assets include \$13,511 of paid losses that are expected to be reimbursed to the Company in accordance with the agreement. The Special surplus funds will be transferred into unassigned deficit when the actual retroactive reinsurance recovered exceeds the consideration paid. The following table shows a reconciliation of the retroactive reinsurance activity.

	Ceded
Reserves Transferred	
Initial reserves	\$ 6,297,622
Prior year adjustments	(2,065,057)
Current year adjustments	(236,633)
Current total	\$ 3,995,932
Consideration paid	\$ 4,231,821
Paid Losses Reimbursed	
Prior year	\$ 796,541
Current year	27,375
Current total	\$ 823,916
Special Surplus from Retroactive Reinsurance	
Initial suplus gain / (loss)	\$ 2,065,801
Prior year adjustments	
Current year adjustments	
Current year restricted surplus	(2,065,801)
Cumulative total transferred to unassigned funds	\$ -

- g. *Reinsurance Accounted for as a Deposit* – The Company did not do deposit accounting for any reinsurance agreements.
- h. *Certified Reinsurer Rating Downgraded or Status Subject to Revocation* – Not applicable.

- 24. **Retrospectively Rated Contracts & Contract Subject to Redetermination-** Not applicable to title companies
- 25. **Change in Incurred Losses and Loss Adjustment Expenses**

NOTES TO FINANCIAL STATEMENTS

	6/30/2022	12/31/2021
Claims Payable		
Beginning Balance	\$ 356,000	\$ 450,000
Inurred Claims:		
Insured Events of current year	\$ 20,717	\$ 94,897
Insured Events of prior year	158,638	(64,019)
Total Incurred Claims	\$ 179,355	\$ 30,878
Payment of Claims:		
Claims incurred in current year	\$ 5,717	\$ 84,897
Claims incurred in prior year	58,638	39,981
Total Claims Paid	\$ 64,355	\$ 124,878
Ending Balance	\$ 471,000	\$ 356,000

26. Intercompany Pooling Arrangements – Not applicable to title companies
27. Structured Settlements – None
28. Supplemental Reserve – None

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [ X ] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ X ] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

There is a new company Radian Liberty Funding LLC in Q2 2022

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000890926

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [ ] No [ ] N/A [ X ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/15/2020

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ X ] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2 If yes, give full information

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:	
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CENTURY TRUST	100 S. FEDERAL PLACE, SANTA FE, NM 87501
BANK OF NY MELLON	10161 CENTURION PARKWAY, JACKSONVILLE, FL 32256
AVENU INSIGHTS & ANALYTICS	100 HANCOCK STREET, 10TH FLOOR QUINCY, MA 02171
WASHINGTON TRUST COMPANY	23 BROAD STREET, WESTERLY, RI 02891
FIRST BANK & TRUST	P.O. BOX 1347, SIOUX FALLS, SD 57101
HARRIS BANK	P.O. BOX 755, CHICAGO, IL 60690
HUNTINGTON NATIONAL BANK	7 EASTON OVAL EA4E95, COLUMBUS, OH 43219
REGIONS BANK	400 W. CAPITOL, LITTLE ROCK, AR 72201
REGIONS BANK	1900 5TH AVENUE N., SUITE 2500, BIRMINGHAM, AL 35203
WELLS FARGO	1021 E. CARY STREET, MAC-R3529-062, RICHMOND, VA 23219
US BANK	555 SW OAK STREET, PORTLAND, OR 97204
US BANK	1 ENTERPRISE ST, 255 EATER STREET, SUITE 700, JACKSONVILLE, FL 322
US BANK	ONE WEST FOURTH STREET, WINSTON-SALEM, NC 27101
TEXAS TRUST	208 EAST 10TH STREET, AUSTIN, TX 78701
NORTHERN TRUST	50 SOUTH LASALLES STREET CHICAGO, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
Fort Washington Investment Advisors	U
William Tomljanovic	I
Robert Quigley	I
J. Franklin Hall	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	Fort Washington Investment Advisors	KSRXYW3EHSEF8KM62609	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b.

Issuer or obligor is current on all contracted interest and principal payments.
- c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a.

The security was purchased prior to January 1, 2018.
- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a.

The shares were purchased prior to January 1, 2019.
- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d.

The fund only or predominantly holds bonds in its portfolio.
- e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

**GENERAL INTERROGATORIES**

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ☐ ] No [ ☒ ]

GENERAL INTERROGATORIES

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

.....

.....

.....

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total			.....	.....	.....	.....	.....	.....	.....	.....

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds .....	\$ .....
5.12 Short-term investments .....	\$ .....
5.13 Mortgages .....	\$ .....
5.14 Cash .....	\$ .....
5.15 Other admissable invested assets .....	\$ .....
5.16 Total .....	\$ .....

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities.  
(These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: .....	\$ ..... 575,236
These funds consist of:	
5.22 In cash on deposit .....	\$ ..... 575,236
5.23 Other forms of security .....	\$ .....



**NONE      Schedule F**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
Current Year To Date - By States and Territories

States, Etc.		1	Direct Premiums Written		Direct Losses and Allocated Loss Adjustment Expenses Paid (Deducting Salvage)		Direct Known Claim Reserve	
		Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL	L	50,661	25,390				
2. Alaska	AK	N						
3. Arizona	AZ	L	302,159	283,298				
4. Arkansas	AR	L						
5. California	CA	L	495,437	2,175,607	33,437	112,500	131,000	136,000
6. Colorado	CO	L	270,104					
7. Connecticut	CT	L	72,951	468,119		3,000		
8. Delaware	DE	L	23,036	32,811				
9. District of Columbia	DC	L	13,105	9,355				
10. Florida	FL	L	4,068,505	1,761,075				
11. Georgia	GA	L	116,720	110,725				
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	L	192,575	215,296				
15. Indiana	IN	L	106,270	190,025		475		
16. Iowa	IA	N						
17. Kansas	KS	L	57,500	53,405				
18. Kentucky	KY	L	46,035	14,324	936		5,000	
19. Louisiana	LA	L	27,065	12,410				
20. Maine	ME	N						
21. Maryland	MD	L	194,910	228,854				
22. Massachusetts	MA	L	62,390	38,857				
23. Michigan	MI	L						
24. Minnesota	MN	L	256,478	357,065				
25. Mississippi	MS	L	24,960	15,805				
26. Missouri	MO	L	59,315	36,140				
27. Montana	MT	L	16,840	7,870				
28. Nebraska	NE	L	51,473	49,626				
29. Nevada	NV	L	175,589	26,490	(19,119)			
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	L						
33. New York	NY	L	4,767,399	5,351,903	7,564	34,863	10,000	63,000
34. North Carolina	NC	L	221,215	96,121				
35. North Dakota	ND	L	18,990	9,273				
36. Ohio	OH	L	223,083	190,758	400			
37. Oklahoma	OK	L						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	1,973,752	1,780,720		5,179		
40. Rhode Island	RI	L	15,680	3,635				
41. South Carolina	SC	L	77,288	35,110				
42. South Dakota	SD	L	5,943	16,295				
43. Tennessee	TN	L	152,925	125,218	3,544		5,000	5,000
44. Texas	TX	L	1,843,578	1,040,409	39,427	34,512	320,000	220,000
45. Utah	UT	L						
46. Vermont	VT	N						
47. Virginia	VA	L	221,302	272,833	(1,834)			
48. Washington	WA	L						
49. West Virginia	WV	L	4,590	23,315				
50. Wisconsin	WI	L	69,190	85,403				
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	X X X						
59. Totals		X X X	16,279,013	15,143,540	64,355	190,529	471,000	424,000

DETAILS OF WRITE-INS							
58001.		X X X	NONE				
58002.		X X X					
58003.		X X X					
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

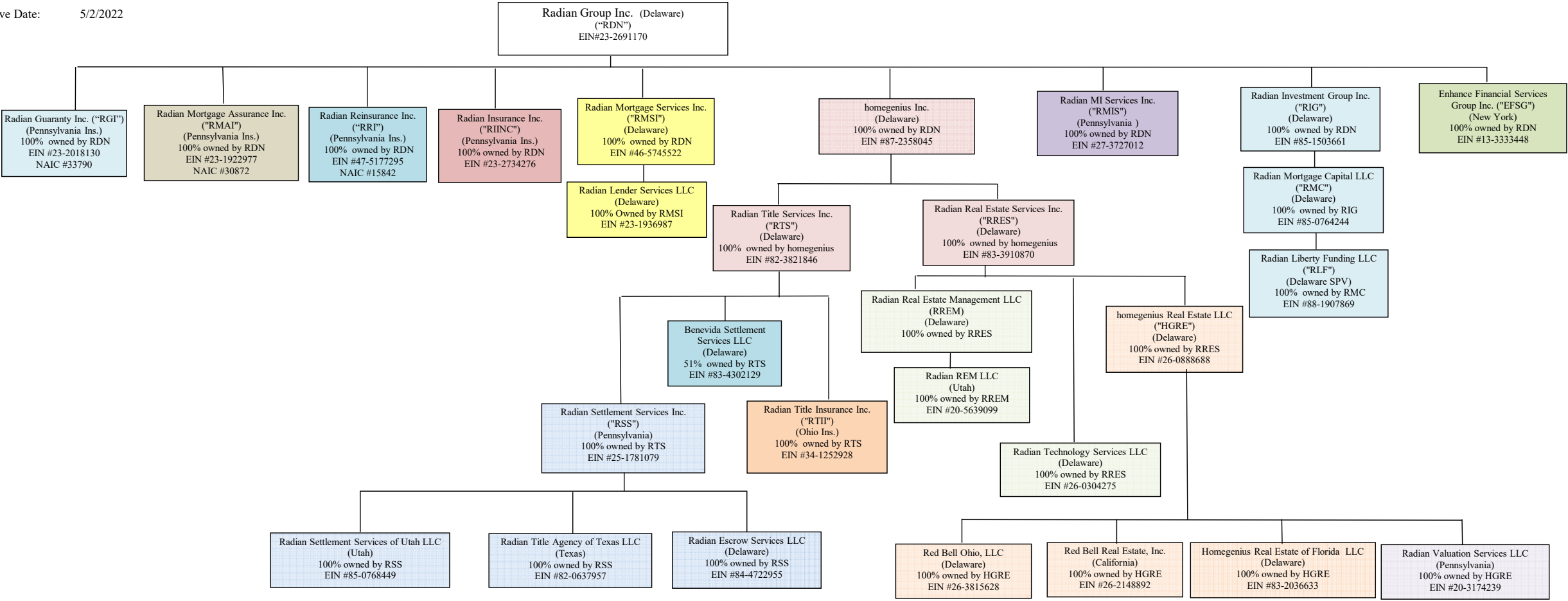
(a) Active Status Counts:	
L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	42
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	
R - Registered - Non-domiciled RRGs	
Q - Qualified - Qualified or accredited reinsurer	
N – None of the above - Not allowed to write business in the state	15

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

EXHIBIT "A"

Effective Date: 5/2/2022



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000		00000	23-2691170		0000890926	New York Stock Excha	Radian Group Inc.	DE	Upstream Direct					NO	
00766	Radian Guaranty Inc. & Affil	33790	23-2018130	3949632			Radian Guaranty Inc.	PA	Insurance Affiliat	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	13-3333448				Enhance Financial Services Group Inc.	NY	Non-Insurance A	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	27-3727012				Radian MI Services Inc.	PA	Non-Insurance A	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	87-2358045				homegenius Inc.	DE	Non-Insurance A	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	83-3910870				Radian Real Estate Services Inc.	PA	Non-Insurance A	homegenius Inc.	Ownership	100.000	Radian Group Inc.	NO	
00766	Radian Guaranty Inc. & Affil	15842	47-5177295				Radian Reinsurance Inc.	PA	Insurance Affiliat	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00766	Radian Guaranty Inc. & Affil	20720	23-2734276				Radian Insurance Inc.	PA	Insurance Affiliat	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00766	Radian Guaranty Inc. & Affil	30872	23-1922977				Radian Mortgage Assurance Inc.	PA	Insurance Affiliat	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	82-3821846				Radian Title Services Inc.	DE	Non-Insurance A	homegenius Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	85-1503661				Radian Investment Group Inc.	DE	Non-Insurance A	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	85-0764244				Radian Mortgage Capital LLC	DE	Non-Insurance A	Radian Investment Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	88-1907869				Radian Liberty Funding LLC	DE	Non-Insurance A	Radian Mortgage Capital LLC	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	25-1781079				Radian Settlement Services, Inc.	PA	Non-Insurance A	Radian Title Services Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		51632	34-1252928				Radian Title Insurance Inc.	OH	Reporting Entity	Radian Title Services Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	83-4302129				Benevida Settlement Services LLC	DE	Non-Insurance A	Radian Title Services Inc.	Ownership	51.000	Radian Group Inc.	NO	
00000		00000	46-5745522				Radian Mortgage Services Inc.	DE	Non-Insurance A	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	23-1936987				Radian Lender Services LLC	DE	Non-Insurance A	Radian Mortgage Services Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	45-3933740				Radian Real Estate Management LLC	DE	Non-Insurance A	Radian Real Estate Services Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	20-5639099				Radian REM LLC	UT	Non-Insurance A	Radian Real Estate Management LLC	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	26-0304275				Radian Technology Services LLC	DE	Non-Insurance A	Radian Real Estate Services Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	26-0888688				Homegenius Real Estate LLC	DE	Non-Insurance A	Radian Real Estate Services Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	26-2148892				Red Bell Real Estate, Inc.	CA	Non-Insurance A	Homegenius Real Estate LLC	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	26-3815628				Red Bell Ohio, LLC	DE	Non-Insurance A	Homegenius Real Estate LLC	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	20-3174239				Radian Valuation Services LLC	PA	Non-Insurance A	Homegenius Real Estate LLC	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	83-2036633				Homegenius Real Estate of Florida LLC	DE	Non-Insurance A	Homegenius Real Estate LLC	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	82-0637957				Radian Title Agency of Texas LLC	TX	Non-Insurance A	Radian Settlement Services, Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	84-4722955				Radian Escrow Services LLC	DE	Non-Insurance A	Radian Settlement Services, Inc.	Ownership	100.000	Radian Group Inc.	NO	
00000		00000	85-0768449				Radian Settlement Services of Utah LLC	UT	Non-Insurance A	Radian Settlement Services, Inc.	Ownership	100.000	Radian Group Inc.	NO	

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Asterik	Explanation
	NONE

PART 1 – LOSS EXPERIENCE

	Current Year to Date				5  Prior Year to Date Direct Loss Percentage
	1  Direct Premiums Written	2  Other Income (Page 4, Lines 1.2 + 1.3 + 2)	3  Direct Losses Incurred	4  Direct Loss Percentage Cols. 3 / (1 + 2)	
1. Direct operations	965,115	1,234,605	47,601	2.20	1.70
2. Agency operations:					
2.1 Non-affiliated agency operations	4,606,768	3,000	(20,455)	-0.40	0.60
2.2 Affiliated agency operations	10,707,130	492,074	152,209	1.40	0.40
3. Totals	16,279,013	1,729,679	179,355	1.00	0.90

PART 2 – DIRECT PREMIUMS WRITTEN

	1  Current Quarter	2  Current Year to Date	3  Prior Year Year to Date
1. Direct operations	342,820	965,115	3,032,232
2. Agency operations:			
2.1 Non-affiliated agency operations	2,862,117	4,606,768	4,985,347
2.2 Affiliated agency operations	3,912,013	10,707,130	7,125,961
3. Totals	7,116,950	16,279,013	15,143,540

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

AUGUST FILING

1. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. YES

1. Explanation

Bar Code:

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**OVERFLOW PAGE FOR WRITE-INS**

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SCHEDULE A - VERIFICATION  
Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	234,013	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		339,915
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	150	(105,902)
4. Total gain (loss) on disposals	26,754	
5. Deduct amounts received on disposals	260,917	
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		234,013
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		234,013

SCHEDULE B - VERIFICATION  
Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION  
Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION  
Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	16,502,181	16,070,255
2. Cost of bonds and stocks acquired	12,088,420	7,215,172
3. Accrual of discount	5,480	4,914
4. Unrealized valuation increase (decrease)	1,620	442
5. Total gain (loss) on disposals	(57)	16
6. Deduct consideration for bonds and stocks disposed of	2,625,250	6,770,395
7. Deduct amortization of premium	19,444	23,443
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		5,220
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	25,952,950	16,502,181
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	25,952,950	16,502,181



SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
NAIC Designation								
BONDS								
1. NAIC 1 (a)	43,504,293	58,415,136	60,321,228	(75,820)	43,504,293	41,522,381		36,364,478
2. NAIC 2 (a)								
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	43,504,293	58,415,136	60,321,228	(75,820)	43,504,293	41,522,381		36,364,478
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	43,504,293	58,415,136	60,321,228	(75,820)	43,504,293	41,522,381		36,364,478

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 15,569,430; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999	12,142,968	X X X	12,214,415	92,060	58,656

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,482,869	4,519,525
2. Cost of short-term investments acquired	13,714,950	19,911,301
3. Accrual of discount	238	3,870
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(4,155)	39
6. Deduct consideration received on disposals	18,919,000	6,812,626
7. Deduct amortization of premium	131,933	139,240
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	12,142,969	17,482,869
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	12,142,969	17,482,869

- NONE      Schedule DB - Part A and B Verification**
- NONE      Schedule DB - Part C - Section 1**
- NONE      Schedule DB - Part C - Section 2**
- NONE      Schedule DB - Verification**

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,825,391	7,134,046
2. Cost of cash equivalents acquired	103,270,669	47,562,730
3. Accrual of discount	3,549	3,140
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	74	
6. Deduct consideration received on disposals	100,612,513	51,868,745
7. Deduct amortization of premium	22,444	5,780
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,464,726	2,825,391
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,464,726	2,825,391

**NONE      Schedule A - Part 2 and 3**

**NONE      Schedule B - Part 2 and 3**

**NONE      Schedule BA - Part 2 and 3**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2  Description	3  Foreign	4  Date Acquired	5  Name of Vendor	6  Number of Shares of Stock	7  Actual Cost	8  Par Value	9  Paid for Accrued Interest and Dividends	10 NAIC  Designation, NAIC Designation Modifier and SVO Administrative Symbol
E04	02530A-AJ-1		04/25/2022	SALOMON BROTHERS INC		460,346	458,020.40	987	1.C FE
	20048E-BA-8		06/30/2022	FIRST UNION CAPITAL		697,266	700,000.00	255	1.A FE
	23343C-AG-6		05/09/2022	BNP PARIBAS SECURITIES BOND		533,763	531,293.67	1,608	1.B FE
	29252V-AA-3		06/09/2022	Montgomery		749,997	750,000.00		1.A FE
	29253E-AB-8		06/01/2022	Montgomery		710,346	726,000.00	269	1.A FE
	32058R-AC-8		06/29/2022	BNP PARIBAS SECURITIES BOND		333,534	335,000.00	403	1.E FE
	32059D-AJ-3		06/01/2022	Montgomery		921,147	917,241.66	1,963	1.B FE
	32059R-AJ-2		06/06/2022	Barclays Bank		847,993	846,438.86	2,223	1.A FE
	35105U-AB-9		05/26/2022	BNP PARIBAS SECURITIES BOND		651,081	655,175.44	116	1.A FE
	36255M-AG-2		05/16/2022	BETZOLD BERG & NUSSBAUM INC.		499,063	500,000.00	891	1.D FE
	36256D-AC-0		05/16/2022	FIRST UNION CAPITAL		601,718	598,213.24	193	1.A FE
	36259B-AC-1		04/28/2022	DONALDSON LUFKIN & JENRETTE		497,656	500,000.00	340	1.A FE
	553894-AA-4		05/12/2022	FIRST UNION CAPITAL		507,517	508,470.65	826	1.E FE
	78015K-7G-3	C	04/14/2022	TORONTO DOMINION SECURTIES (USA) INC		446,994	450,000.00	40	1.E FE
	783897-AB-7		05/16/2022	BNP PARIBAS SECURITIES BOND		485,123	487,828.60	159	1.A FE
	80286G-AG-6		05/16/2022	FIRST UNION CAPITAL		400,813	400,000.00	107	1.F FE
	90270R-BE-3		04/27/2022	Barclays Bank		500,156	500,000.00	1,108	1.A FM
	92937E-AZ-7		06/01/2022	GOLDMAN		972,117	973,029.27	166	1.A FE
	92937F-AF-8		06/30/2022	BREAN CAPITAL, LLC		447,609	450,000.00	178	1.A FE
	94988Q-AE-1		06/21/2022	FIRST UNION CAPITAL		290,545	291,044.98	709	1.A FE
	96041L-AF-9		06/29/2022	FIRST UNION CAPITAL		333,636	333,635.73	475	1.A FE
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	11,888,420	11,911,392.50	13,016	X X X
2509999997	Subtotal - Bonds - Part 3				X X X	11,888,420	11,911,392.50	13,016	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	11,888,420	11,911,392.50	13,016	X X X
6009999999	Totals				X X X	11,888,420	X X X	13,016	X X X
6009999999	Totals				X X X	11,888,420	X X X	13,016	X X X

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractu Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol
690353-4F-1	UNITED STATES INTERNATIONAL DEVELOPMENT		06/20/202	Paydown		32,143	32,142.86	32,143	32,143						32,143				64	09/20/202	1.A
690353-4J-3	US INTERNATIONAL DEVELOPMENT FINANCE COR		06/15/202	Paydown		26,316	26,315.79	26,316	26,316						26,316				50	09/15/202	1.A
90376P-AT-8	UNITED STATES INTERNATIONAL DEVELOPMENT		04/20/202	Paydown		11,130	11,130.00	11,130	11,130						11,130				9	04/20/203	1.A
90376P-BB-6	UNITED STATES INTERNATIONAL DEVELOPMENT		05/15/202	Paydown		13,158	13,157.89	13,158	13,158						13,158				14	08/15/202	1.A
90376P-BG-5	UNITED STATES INTERNATIONAL DEVELOPMENT		06/20/202	Paydown		34,615	34,615.39	34,615	34,615						34,615				13	06/20/202	1.A
90376P-BJ-9	UNITED STATES INTERNATIONAL DEVELOPMENT		06/15/202	Paydown		63,462	63,461.48	63,461	63,461						63,461				120	12/15/202	1.A
0109999999	Bonds - U. S. Government				X X X	180,824	180,823.41	180,823	180,823						180,823				270	X X X	X X X
295088-FM-5	ERIE CNTY N Y INDL DEV AGY INDL DEV REV		06/01/202	Call @ 100.00		100,000	100,000.00	100,000	100,000						100,000				313	06/01/202	1.D FE
0909999999	Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligations				X X X	100,000	100,000.00	100,000	100,000						100,000				313	X X X	X X X
02530A-AJ-1	ACAR 183 E - ABS		06/12/202	Paydown		104,788	104,788.49	105,321			(532)		(532)		104,788				667	10/15/202	1.C FE
12668A-GC-3	CWALT 2005-52CB 1A9 - CMO/RMBS		05/01/202	Paydown		312	310.10	310	242	22	47		69		310		2	2	7	11/25/203	1.D FM
12668A-GC-3	CWALT 2005-52CB 1A9 - CMO/RMBS		06/01/202	Paydown		639	614.54	615	479	43	93		136		615		25	25	14	11/25/203	1.D FM
23343C-AG-6	DTAOT 183 D - ABS		06/15/202	Paydown		142,115	142,115.27	142,776			(661)		(661)		142,115				739	07/15/202	1.B FE
32059D-AJ-3	FIAOT 182 D - ABS		06/15/202	Paydown		123,551	123,551.22	124,077			(526)		(526)		123,551				441	01/15/202	1.B FE
32059R-AJ-2	FIAOT 181 D - ABS		06/15/202	Paydown		305,119	305,119.26	305,679			(560)		(560)		305,119				1,045	06/17/202	1.A FE
35105U-AB-9	FCRT 212 A2 - ABS		06/15/202	Paydown		95,919	95,919.28	95,320			600		600		95,919				32	04/15/202	1.A FE
36256D-AC-0	GCAR 191 C - ABS		06/15/202	Paydown		64,418	64,418.31	64,796			(377)		(377)		64,418				208	12/16/202	1.A FE
553894-AA-4	MVWOT 161 A - ABS		06/20/202	Paydown		40,385	40,385.14	40,309			76		76		40,385				113	12/20/203	1.E FE
783897-AB-7	SCFET 2021-1 A2 - ABS		06/20/202	Paydown		136,193	136,193.08	135,438			755		755		136,193				68	08/20/202	1.A FE
80286G-AG-6	SDART 2019-2 D - ABS		06/15/202	Paydown		19,911	19,911.38	19,952			(40)		(40)		19,911				53	07/15/202	1.F FE
90270R-BE-3	UBSBB 2012-C4 A5 - CMBS		06/01/202	Paydown		204,382	204,382.36	204,446			(64)		(64)		204,382				980	12/12/204	1.A FM
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,237,732	1,237,708.43	1,239,039	721	65	(1,189)		(1,124)		1,237,706		27	27	4,367	X X X	X X X
2509999997	Subtotal - Bonds - Part 4				X X X	1,518,556	1,518,532	1,519,862	281,544	65	(1,189)		(1,124)		1,518,529		27	27	4,950	X X X	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	1,518,556	1,518,531.84	1,519,862	281,544	65	(1,189)		(1,124)		1,518,529		27	27	4,950	X X X	X X X
6009999999	Totals					1,518,556	X X X	1,519,862	281,544	65	(1,189)		(1,124)		1,518,529		27	27	4,950	X X X	X X X

NONE	Schedule DB - Part A - Section 1
NONE	Schedule DB - Part B - Section 1
NONE	Schedule DB - Part D - Section 1
NONE	Schedule DB - Part D - Section 2
NONE	Schedule DB - Part E
NONE	Schedule DL - Part 1
NONE	Schedule DL - Part 2





SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

E14

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	McLaren Health Care Corporation		06/30/2022		07/01/2022	1,000,000		44
	MITSUBISHI UFJ FINANCIAL GROUP INC		05/16/2022	2.665	07/25/2022	900,677	10,394	(1,240)
	TRUIST BANK		05/25/2022	2.450	08/01/2022	200,000	2,042	(70)
	UNITEDHEALTH GROUP INC		05/17/2022	3.350	07/15/2022	1,000,786	15,447	(2,414)
1019999999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					3,101,463	27,883	(3,680)
	AMCAR 2018-2 D		06/30/2022	4.010	07/18/2024	325,000	615	
1049999999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securites					325,000	615	
1109999999	Subtotals – Industrial and Miscellaneous (Unaffiliated) Bonds					3,426,463	28,498	(3,680)
2419999999	Total Bonds - Subtotals – Issuer Obligations					3,101,463	27,883	(3,680)
2449999999	Total Bonds - Subtotals – Other Loan-Backed and Structured Securities					325,000	615	
2509999999	Total Bonds - Subtotals – Bonds					3,426,463	28,498	(3,680)
31846V-41-9	FIRST AMER:TRS OBG V		04/04/2022	1.170	X X X			
665279-87-3	NORTHERN INST:TREAS PRM		06/30/2022	1.150	X X X	2,036,406	556	66
8209999999	Exempt Money Market Mutual Funds – as Identified by SVO					2,036,406	556	66
999990-80-7	RTCS I - INST		06/01/2022		X X X	1,857		1
8309999999	All Other Money Market Mutual Funds					1,857		1
8609999999	Total Cash Equivalents					5,464,726	29,054	(3,613)
8609999999	Total Cash Equivalents					5,464,726	29,054	(3,613)