



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

MOUNTAIN LAUREL ASSURANCE COMPANY

NAIC Group Code01550155NAIC Company Code44180Employer's ID Number23-2599971
(Current)(Prior)

Organized under the Laws ofOH, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized11/28/1990Commenced Business04/29/1991

Statutory Home Office6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

440-461-5000
(Area Code) (Telephone Number)

Mail AddressP.O. BOX 89490CLEVELAND, OH, US 44101-6490
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6300 WILSON MILLS ROAD, W33CLEVELAND, OH, US 44143-2182
(Street and Number)(City or Town, State, Country and Zip Code)

440-395-4460
(Area Code) (Telephone Number)

Internet Website AddressPROGRESSIVE.COM

Statutory Statement ContactMICHELLE CRISTEN CAVELL440-395-4460
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OFFICERS

PRESIDENTSCOTT WESLEY ZIEGLER

TREASURERDANIEL JOSEPH WITALEC

SECRETARYMICHAEL ROBERT UTH

OTHER

MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)

CARL GORDON JOYCE, (VICE PRESIDENT)

KAREN ANN KOSUDA, (ASST. SECRETARY)

SANDRA LEE RIHVALSKY, (ASST. TREASURER)

DIRECTORS OR TRUSTEES

PATRICK KEVIN CALLAHAN

MICHAEL VINCENT ESPOSITO

SANJAY MAHESH VYAS

DANIEL JOSEPH WITALEC

SCOTT WESLEY ZIEGLER

State ofOHIO

County ofCUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

SCOTT WESLEY ZIEGLER
PRESIDENT

KAREN ANN KOSUDA
ASSISTANT SECRETARY

SANDRA LEE RIHVALSKY
ASSISTANT TREASURER

Subscribed and sworn to before me this8THday ofAUGUST, 2022

a. Is this an original filing? Yes [X] No []

b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	256,264,231		256,264,231	252,480,512
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$), cash equivalents (\$3,998,815) and short-term investments (\$4,980,702)	8,979,517		8,979,517	
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	265,243,748		265,243,748	252,480,512
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	2,239,806		2,239,806	1,976,873
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,333,850	2,145,533	8,188,317	8,667,384
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	65,161,065		65,161,065	59,470,870
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(841)		(841)	(1,801)
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	5,995,265		5,995,265	5,604,119
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	15,212,419		15,212,419	5,792,715
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	114,087	114,087		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	364,299,399	2,259,620	362,039,779	333,990,672
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	364,299,399	2,259,620	362,039,779	333,990,672
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. PREPAID EXPENSES	113,222	113,222		
2502. MISCELLANEOUS OTHER ASSETS	865	865		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	114,087	114,087		

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 44,359,894)	89,282,147	86,596,052
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	13,742,603	13,299,241
4. Commissions payable, contingent commissions and other similar charges	164,330	175,438
5. Other expenses (excluding taxes, licenses and fees)	6,786	15,343
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	981,871	1,182,738
7.1 Current federal and foreign income taxes (including \$ (33,679) on realized capital gains (losses))	3,324,933	339,139
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	106,404,488	96,494,945
10. Advance premium	1,471,831	1,226,009
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	12,035,273	11,709,489
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$		
25. Aggregate write-ins for liabilities	273,467	424,568
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	227,687,729	211,462,962
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	227,687,729	211,462,962
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,350,000	2,350,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	31,150,000	31,150,000
35. Unassigned funds (surplus)	100,852,050	89,027,710
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$)		
36.2 0 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	134,352,050	122,527,710
38. Totals (Page 2, Line 28, Col. 3)	362,039,779	333,990,672
DETAILS OF WRITE-INS		
2501. ESCHETABLE PROPERTY	134,591	10,680
2502. PREMIUM REFUND LIABILITY	118,182	143,421
2503. STATE PLAN LIABILITY	20,694	270,467
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	273,467	424,568
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$197,514,415)	187,604,872	170,739,906	350,619,492
1.2 Assumed (written \$0)			
1.3 Ceded (written \$0)			
1.4 Net (written \$197,514,415)	187,604,872	170,739,906	350,619,492
DEDUCTIONS:			
2. Losses incurred (current accident year \$121,819,825):			
2.1 Direct	121,133,366	108,977,414	230,305,247
2.2 Assumed			
2.3 Ceded	(9,706)	(8,368)	
2.4 Net	121,143,072	108,985,782	230,305,247
3. Loss adjustment expenses incurred	16,212,099	15,769,233	31,433,445
4. Other underwriting expenses incurred	38,553,911	44,484,168	81,999,799
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	175,909,082	169,239,183	343,738,491
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	11,695,790	1,500,723	6,881,001
INVESTMENT INCOME			
9. Net investment income earned	2,048,368	1,688,759	3,531,478
10. Net realized capital gains (losses) less capital gains tax of \$(33,679)	(126,704)	(47,703)	33,939
11. Net investment gain (loss) (Lines 9 + 10)	1,921,664	1,641,056	3,565,417
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$460,566 amount charged off \$2,639,912)	(2,179,346)	(2,322,398)	(4,071,539)
13. Finance and service charges not included in premiums	3,000,576	2,887,483	5,996,738
14. Aggregate write-ins for miscellaneous income	90,946	(40,101)	(31,479)
15. Total other income (Lines 12 through 14)	912,176	524,984	1,893,720
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	14,529,630	3,666,763	12,340,138
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,529,630	3,666,763	12,340,138
19. Federal and foreign income taxes incurred	3,358,612	1,346,093	2,950,018
20. Net income (Line 18 minus Line 19)(to Line 22)	11,171,018	2,320,670	9,390,120
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	122,527,710	102,406,746	102,406,746
22. Net income (from Line 20)	11,171,018	2,320,670	9,390,120
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	391,146	508,458	585,175
27. Change in nonadmitted assets	262,176	874,954	145,669
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			10,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	11,824,340	3,704,082	20,120,964
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	134,352,050	106,110,828	122,527,710
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. INTEREST INCOME ON INTERCOMPANY BALANCES	93,934	4,682	12,415
1402. MISCELLANEOUS OTHER INCOME			16
1403. INTEREST EXPENSE ON PREMIUM REFUNDS	(2,988)	(44,783)	(43,910)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	90,946	(40,101)	(31,479)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	193,002,723	177,721,384	354,945,807
2. Net investment income	3,038,598	2,455,917	5,173,449
3. Miscellaneous income	799,189	368,628	1,667,641
4. Total (Lines 1 to 3)	196,840,510	180,545,929	361,786,897
5. Benefit and loss related payments	118,457,937	96,890,514	210,601,876
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	54,543,180	59,137,504	111,508,615
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$1 tax on capital gains (losses)	339,139	1,003,770	3,600,508
10. Total (Lines 5 through 9)	173,340,256	157,031,788	325,710,999
11. Net cash from operations (Line 4 minus Line 10)	23,500,254	23,514,141	36,075,898
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	38,721,719	32,465,000	69,464,083
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		23,789,240	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,721,719	56,254,240	69,464,083
13. Cost of investments acquired (long-term only):			
13.1 Bonds	43,918,984	89,174,297	131,216,803
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	43,918,984	89,174,297	131,216,803
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,197,265)	(32,920,057)	(61,752,720)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			10,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(9,323,472)	(593,849)	5,677,057
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(9,323,472)	(593,849)	15,677,057
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,979,517	(9,999,765)	(9,999,765)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year		9,999,765	9,999,765
19.2 End of period (Line 18 plus Line 19.1)	8,979,517		

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Mountain Laurel Assurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2022		2021	
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	11,171,018	\$	9,390,120
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	11,171,018	\$	9,390,120
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	134,352,050	\$	122,527,710
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	134,352,050	\$	122,527,710

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

Premiums, acquisition costs, other income, and nonadmitted assets

No significant changes

(1) Cash, cash equivalents, and short-term investments

No significant changes

(2) Bonds

Investment grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider ("CRP") designations from the Acceptable Rating Organization ("ARO") list and are reported at amortized cost using the scientific method which closely approximates the effective interest method. Non-investment grade bond valuations are also based on NAIC designations or NAIC CRP-ARO designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common stocks

No significant changes

(4) Preferred stocks

No significant changes

(5) Mortgage loans

Not applicable

(6) Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and /or internal estimates, and are consistent with current interest rate and economic trends.

(7) Investments in subsidiaries, controlled and affiliated entities

Not applicable

(8) Investments in joint ventures, partnerships and limited liability companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

(9)	Derivatives
	Not applicable
	Repurchase agreements and reverse repurchase agreements
	No significant changes
	Fair market values, realized gains and losses, and other-than-temporary impairment
	No significant changes
(10)	Premium deficiency calculation
	No significant changes
(11)	Loss and loss adjustment expense reserves
	No significant changes
(12)	Capitalization of assets
	No significant changes
(13)	Pharmaceutical rebate receivables
	Not applicable
D.	Going Concern
	Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A.	Mortgage Loans, including Mezzanine Real Estate Loans
	Not applicable
B.	Debt Restructuring
	Not applicable
C.	Reverse Mortgages
	Not applicable
D.	Loan-Backed Securities
	Not applicable
E.	Dollar Repurchase Agreements and/or Securities Lending Transactions
	Not applicable
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing
	Not applicable
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
	Not applicable
H.	Repurchase Agreements Transactions Accounted for as a Sale
	Not applicable
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale
	Not applicable

NOTES TO FINANCIAL STATEMENTS

- J. Real Estate
- Not applicable
- K. Low Income Housing tax Credits (LIHTC)
- Not applicable
- L. Restricted Assets
- No significant changes
- M. Working Capital Finance Investments
- Not applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable
- O. 5GI Securities
- Not applicable
- P. Short Sales
- Not applicable
- Q. Prepayment Penalty and Acceleration Fees
- Not applicable
- R. Reporting Entity’s Share of Cash Pool by Asset Type
- Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

No significant changes

C. Gain Contingencies

Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

No significant changes

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in a lawsuit arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in the management agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There were two putative class action lawsuits alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

As of the reporting date, the Company did not measure and report any securities at fair value on the balance sheet. All bonds were carried at amortized cost.

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Roll Forward of Level 3 Items

Not applicable

(3) Policy on Transfers Into and Out of Level 3 input

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 242,462,561	\$ 256,264,231	\$ 527,143	\$ 241,935,418	\$ -		
Preferred stock							
Common stock							
Cash equivalents	\$ 3,998,815	\$ 3,998,815	\$ 3,998,814	\$ -	\$ -		
Short-term investments	\$ 4,969,000	\$ 4,980,702	\$ -	\$ 4,969,000	\$ -		

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

NOTES TO FINANCIAL STATEMENTS

- E. State Transferable and Non-transferable Tax Credits
- No significant changes
- F. Subprime Mortgage Related Risk Exposure
- No significant changes
- G. Insurance-Linked Securities (ILS) Contracts
- Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
- Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through August 10, 2022 for these statutory-basis financial statements that were available for issuance by August 15, 2022. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate
- Not applicable
- B. Method Used to Record
- Not applicable
- C. Amount and Percent of Net Retrospective Premiums
- Not applicable
- D. Medical Loss Ratio Rebates
- Not applicable
- E. Calculation of Nonadmitted Accrued Retrospective Premiums
- Not applicable
- F. Risk Sharing Provisions of the Affordable Care Act
- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable

(3) Roll-Forward of Prior Year ACA Risk-Sharing Provisions

Not applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
- Incurring losses and LAE attributable to insured events of prior accident years decreased by \$1,157,717 in 2022 which is 1.2% of the total prior year net unpaid losses and LAE of \$99,895,293. The favorable development is primarily due to more salvage and subrogation recoveries and lower than originally anticipated injury severity in private passenger auto liability, partially offset by more supplemental payments on previously closed features in private passenger auto liability than anticipated.
- B. Information about Significant Changes in Methodologies and Assumptions
- Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
EFFECTIVE 4/1/2022 PROGRESSIVE PROPERTY INSURANCE COMPANY WAS REDOMESTICATED TO LOUISIANA.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....		
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.
RENEWED THE JOINT SERVICING (COST ALLOCATION) AGREEMENT BETWEEN PROGRESSIVE DIRECT INSURANCE COMPANY AND PROGRESSIVE SELECT INSURANCE COMPANY. IT IS EFFECTIVE FROM 4/11/2022-4/11/2027 (APPROVED BY OHIO AND FLORIDA).

Yes [X] No [] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/08/2019
- 6.4

By what department or departments?
OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....					

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	N						
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	L	68,173,683	66,773,521	41,142,366	36,361,531	34,309,275	30,013,773
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L						
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L	(9,799)	215,840	12,271	7,543	783,323	74,479
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	129,350,531	117,291,826	77,292,634	60,512,657	54,189,549	48,900,837
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	197,514,415	184,281,187	118,447,271	96,881,731	89,282,147	78,989,089
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....4

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

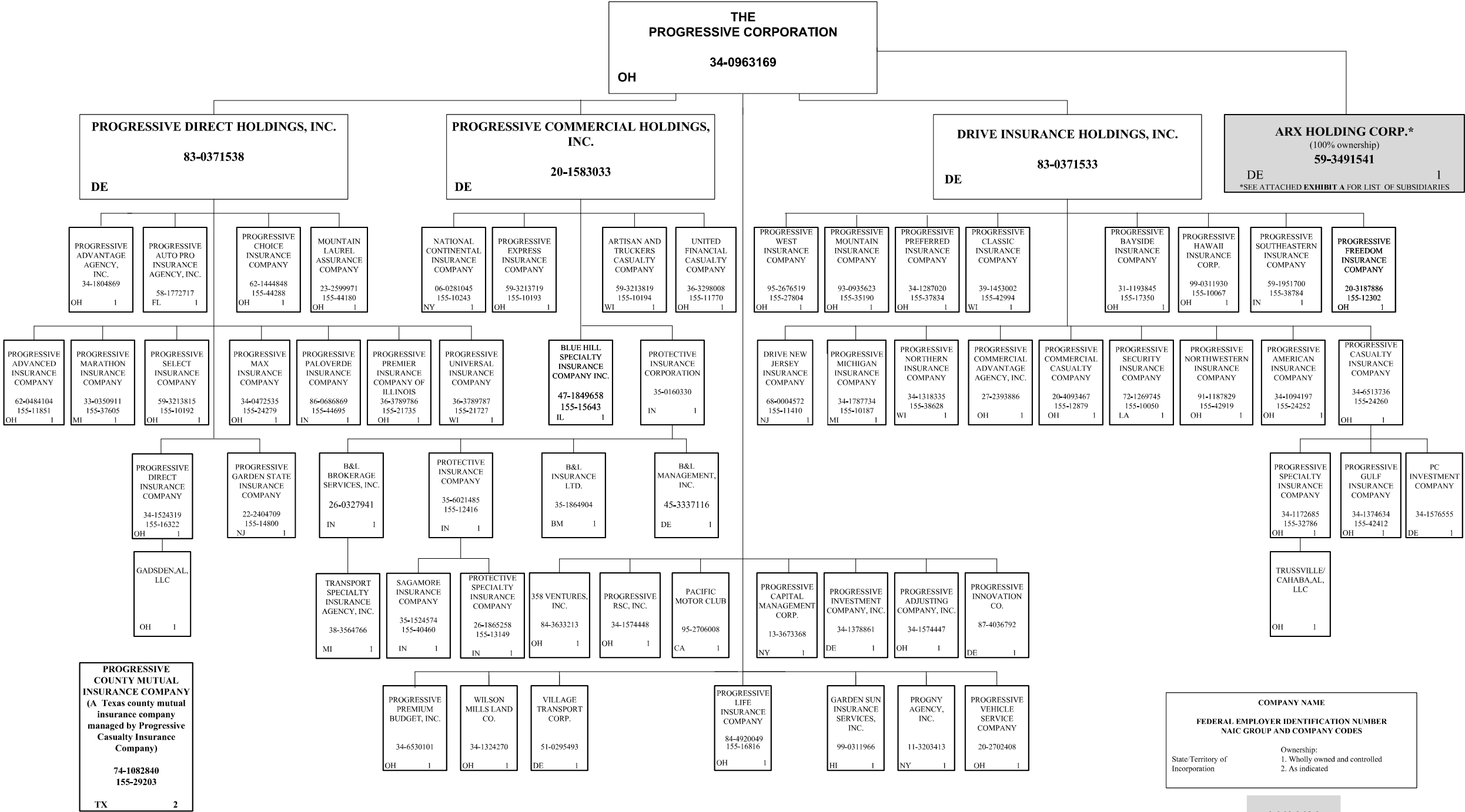
Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....53

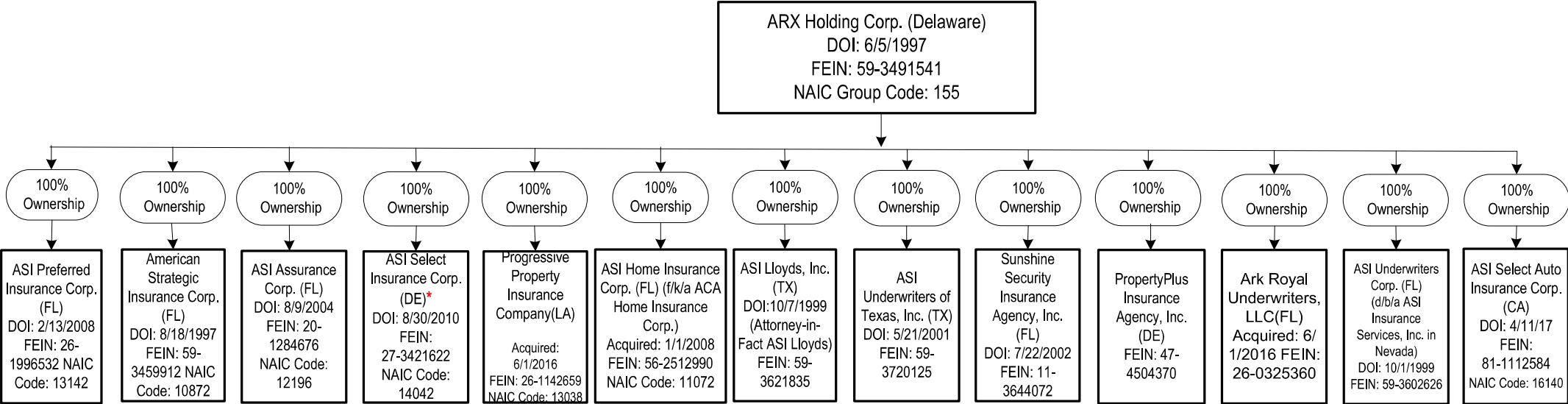
STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

11



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



*The Company has received approval from the Secretary of State to move its incorporation state from Delaware to Indiana; we are still awaiting approval from the Indiana & Delaware Departments of Insurance to change its domicile.

ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)
DOI: 10/18/2000
FEIN: 75-2904629
NAIC Code: 11059

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	.NO.	.13
		.00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	.YES.	.13
.0155	Progressive Insurance Group	.29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	.NO.	.23
.0155	Progressive Insurance Group	.42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	.YES.	.13
.0155	Progressive Insurance Group	.32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	.YES.	.13
		.00000					Trussville/Cahaba, AL, LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
							Progressive Commercial Advantage Agency, Inc.								
		.00000	27-2393886					OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.136
.0155	Progressive Insurance Group	.12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
.0155	Progressive Insurance Group	.40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.136
.0155	Progressive Insurance Group	.13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	35-1864904				B&L Insurance, LTD.	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.44180	23-2599971				Mountain Laurel Assurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
							Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.21735	36-3789786				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10192	59-3213815				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	34-1804869												

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0155	Progressive Insurance Group	.21727	36-3789787				Progressive Universal Insurance Company	..WI.	..IA.	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	..NO.	13
.0155	Progressive Insurance Group	.16816	84-4920049				Progressive Life Insurance Company	..OH.	..IA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	99-0311966				Garden Sun Insurance Services, Inc	..HI.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	95-2706008				Pacific Motor Club	..CA.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	11-3203413				PROGNY Agency, Inc.	..NY.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	34-1574447				Progressive Adjusting Company, Inc.	..OH.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	13-3673368				Progressive Capital Management Corp.	..NY.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	34-1378861				Progressive Investment Company, Inc.	..DE.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	34-6530101				Progressive Premium Budget, Inc.	..OH.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	34-1574448				Progressive RSC, Inc.	..OH.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	84-3633213				358 Ventures, Inc.	..OH.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	20-2702408				Progressive Vehicle Service Company	..OH.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	51-0295493				Village Transport Corp.	..DE.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	34-1324270				Wilson Mills Land Co.	..OH.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	87-4036792				Progressive Innovation Co.	..DE.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	13
		.00000	59-3491541				ARX Holding Corp.	..DE.	..NIA.	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	..NO.	134
.0155	Progressive Insurance Group	.11072	56-2512990				ASI Home Insurance Corp.	..FL.	..IA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
.0155	Progressive Insurance Group	.13142	26-1996532				ASI Preferred Insurance Corp.	..FL.	..IA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
.0155	Progressive Insurance Group	.10872	59-3459912				American Strategic Insurance Corp.	..FL.	..IA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
.0155	Progressive Insurance Group	.11059	75-2904629				ASI Lloyds	..TX.	..IA.	ASI Lloyds, Inc.	Management		The Progressive Corporation	..NO.	1345
.0155	Progressive Insurance Group	.12196	20-1284676				ASI Assurance Corp.	..FL.	..IA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
.0155	Progressive Insurance Group	.14042	27-3421622				ASI Select Insurance Corp.	..DE.	..IA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	59-3621835				ASI Lloyds, Inc.	..TX.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	59-3720125				ASI Underwriters of Texas, Inc.	..TX.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	11-3644072				Sunshine Security Insurance Agency, Inc.	..FL.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	59-3602626				ASI Underwriters Corp.	..FL.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
.0155	Progressive Insurance Group	.13038	26-1142659				Progressive Property Insurance Company	..LA.	..IA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	81-1112584				ASI Select Auto Insurance Corp.	..CA.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	26-0325360				Ark Royal Underwriters, LLC	..FL.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134
		.00000	47-4504370				PropertyPlus Insurance Agency, Inc.	..DE.	..NIA.	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	..NO.	134

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	2,376,432	729,865	30.7	45.5
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence	616,018	66,376	10.8	26.1
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)		146,757		
19.2 Other private passenger auto liability	110,734,198	57,549,617	52.0	52.4
19.3 Commercial auto no-fault (personal injury protection)	4,619	(1,147)	(24.8)	2.0
19.4 Other commercial auto liability	55,007	747,973	1,359.8	1.1
21.1 Private passenger auto physical damage	73,802,066	61,888,572	83.9	83.9
21.2 Commercial auto physical damage	16,530	5,353	32.4	27.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	187,604,872	121,133,366	64.6	63.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	2,334,687	3,325,209	2,957,275
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	595,258	836,376	756,910
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability	53,368,278	113,445,088	112,418,521
19.3	Commercial auto no-fault (personal injury protection)	9	(361)	12,983
19.4	Other commercial auto liability	158	(7,125)	159,796
21.1	Private passenger auto physical damage	38,932,932	79,916,903	67,932,642
21.2	Commercial auto physical damage	19	(1,674)	43,061
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	95,231,341	197,514,415	184,281,187
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2019 + Prior	7,741	941	8,682	2,311	(193)	2,118	5,277	207	565	6,048	(154)	(362)	(516)	
2. 2020	12,014	2,219	14,233	4,048	136	4,184	7,493	551	1,177	9,221	(474)	(355)	(829)	
3. Subtotals 2020 + Prior	19,756	3,160	22,916	6,358	(56)	6,302	12,769	758	1,742	15,269	(628)	(717)	(1,345)	
4. 2021	68,723	8,256	76,979	38,963	131	39,094	26,489	7,678	3,905	38,072	(3,271)	3,458	187	
5. Subtotals 2021 + Prior	88,479	11,416	99,895	45,322	75	45,396	39,258	8,436	5,647	53,341	(3,899)	2,741	(1,158)	
6. 2022	XXX	XXX	XXX	XXX	88,829	88,829	XXX	44,284	5,399	49,683	XXX	XXX	XXX	
7. Totals	88,479	11,416	99,895	45,322	88,904	134,226	39,258	52,720	11,046	103,025	(3,899)	2,741	(1,158)	
8. Prior Year-End Surplus As Regards Policyholders	122,528											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (4.4)	2. 24.0	3. (1.2)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.9)		

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

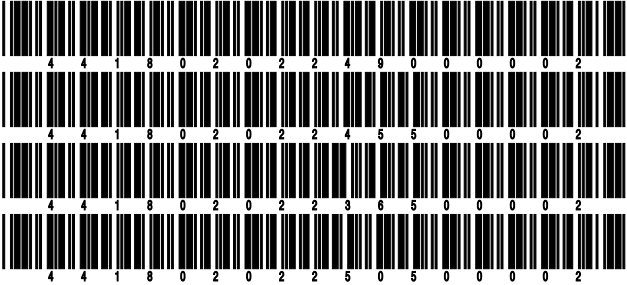
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2505.				
2506.				
2507.				
2508.				
2509.				
2510.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504.		
2505.		
2506.		
2507.		
2597. Summary of remaining write-ins for Line 25 from overflow page		

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.			
1405.			
1406.			
1497. Summary of remaining write-ins for Line 14 from overflow page			

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	252,480,512	192,590,047
2. Cost of bonds and stocks acquired	43,918,984	131,216,803
3. Accrual of discount	9,853	41,579
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(160,383)	42,965
6. Deduct consideration for bonds and stocks disposed of	38,721,719	69,464,083
7. Deduct amortization of premium	1,263,016	1,946,799
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	256,264,231	252,480,512
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	256,264,231	252,480,512

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	261,057,137	13,493,038	8,688,437	(617,990)	261,057,137	265,243,748		252,480,512
2. NAIC 2 (a)								
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	261,057,137	13,493,038	8,688,437	(617,990)	261,057,137	265,243,748		252,480,512
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	261,057,137	13,493,038	8,688,437	(617,990)	261,057,137	265,243,748		252,480,512

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 8,979,517 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	4,980,702	xxx	4,969,050	4,650	4,314

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	4,969,050	
3. Accrual of discount	11,652	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,980,702	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,980,702	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		9,999,765
2. Cost of cash equivalents acquired	3,998,061	18,399,893
3. Accrual of discount	754	342
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		28,400,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,998,815	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,998,815	

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

[illegible]

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
91282C-EC-1	US TREASURY NOTE 1.875% 02/28/27		04/07/2022	JP Morgan Securities Inc		4,236,891	4,400,000	4,327,813			625		625		4,328,437		(91,547)	(91,547)	8,743	02/28/2027	1.A
0109999999	Subtotal - Bonds - U.S. Governments					4,236,891	4,400,000	4,327,813			625		625		4,328,437		(91,547)	(91,547)	8,743	XXX	XXX
60535Q-ND-8	MISSISSIPPI HOME CORP 3.500% 12/01/38		06/01/2022	Redemption 100.0000					66,879		(1,879)		(1,879)		65,000				1,035	12/01/2038	1.A FE
60535Q-PH-7	MISSISSIPPI HOME CORP 4.000% 12/01/46		06/01/2022	Redemption 100.0000			90,000	96,926	93,678		(3,678)		(3,678)		90,000				1,500	12/01/2046	1.A FE
60535Q-PL-8	MISSISSIPPI HOME CORP 4.000% 12/01/43		06/01/2022	Redemption 100.0000			110,000	117,294	115,423		(5,423)		(5,423)		110,000				1,850	12/01/2043	1.A FE
60535Q-RN-2	MISSISSIPPI HOME CORP 4.000% 12/01/44		06/01/2022	Redemption 100.0000			70,000	73,677	72,295		(2,295)		(2,295)		70,000				1,100	12/01/2044	1.A FE
60535Q-TX-8	MISSISSIPPI HOME CORP 3.500% 12/01/49		06/01/2022	Redemption 100.0000			90,000	96,175	47,847		(4,907)		(4,907)		90,000				1,371	12/01/2049	1.A FE
60535Q-VD-9	MISSISSIPPI HOME CORP 3.750% 06/01/49		06/01/2022	Redemption 100.0000			275,000	303,563	296,339		(21,339)		(21,339)		275,000				4,109	06/01/2049	1.A FE
60535Q-VIH-9	MISSISSIPPI HOME CORP 3.250% 12/01/50		06/01/2022	Redemption 100.0000			185,000	195,234			(10,234)		(10,234)		185,000				2,600	12/01/2050	1.A FE
88045R-B7-6	TENNESSEE HSG DEV 3.500% 07/01/45		06/01/2022	Redemption 100.0000			145,000	154,368	149,581		(4,581)		(4,581)		145,000				4,360	07/01/2045	1.C FE
880461-3K-2	TENNESSEE HSG DEV 3.000% 01/01/51		06/01/2022	Redemption 100.0000			210,000	229,425	227,966		(17,966)		(17,966)		210,000				5,488	01/01/2051	1.B FE
880461-4P-0	TENNESSEE HSG DEV 3.000% 07/01/51		05/01/2022	Redemption 100.0000			5,000	5,395	3,391		(355)		(355)		5,000				97	07/01/2051	1.B FE
880461-5T-1	TENNESSEE HSG DEV 3.000% 01/01/52		06/01/2022	Redemption 100.0000			15,000	16,570	16,492		(1,492)		(1,492)		15,000				264	01/01/2052	1.B FE
880461-BD-9	TENNESSEE HSG DEV 3.000% 07/01/38		06/01/2022	Redemption 100.0000			205,000	217,280	207,328		(2,328)		(2,328)		205,000				5,300	07/01/2038	1.B FE
880461-CE-6	TENNESSEE HSG DEV 4.000% 07/01/43		06/01/2022	Redemption 100.0000			185,000	198,420	188,151		(3,151)		(3,151)		185,000				6,383	07/01/2043	1.B FE
880461-D3-9	TENNESSEE HSG DEV 3.750% 01/01/50		05/01/2022	Redemption 100.0000			165,000	182,617	177,461		(12,461)		(12,461)		165,000				5,156	01/01/2050	1.B FE
880461-EU-8	TENNESSEE HSG DEV 4.000% 07/01/45		05/01/2022	Redemption 100.0000			180,000	193,727	185,328		(5,328)		(5,328)		180,000				6,000	07/01/2045	1.B FE
880461-G9-3	TENNESSEE HSG DEV 3.500% 01/01/50		05/01/2022	Redemption 100.0000			135,000	146,580	143,732		(8,732)		(8,732)		135,000				3,938	01/01/2050	1.B FE
880461-GG-7	TENNESSEE HSG DEV 4.000% 01/01/46		05/01/2022	Redemption 100.0000			220,000	232,708	227,142		(7,142)		(7,142)		220,000				7,333	01/01/2046	1.B FE
880461-HR-2	TENNESSEE HSG DEV 3.500% 01/01/47		05/01/2022	Redemption 100.0000			160,000	171,011	165,242		(5,242)		(5,242)		160,000				4,667	01/01/2047	1.B FE
880461-KB-3	TENNESSEE HSG DEV 3.500% 01/01/47		06/01/2022	Redemption 100.0000			75,000	80,462	77,693		(2,693)		(2,693)		75,000				2,246	01/01/2047	1.B FE
880461-L7-1	TENNESSEE HSG DEV 3.500% 07/01/50		05/01/2022	Redemption 100.0000			170,000	187,379	186,973		(16,973)		(16,973)		170,000				4,958	07/01/2050	1.B FE
880461-LF-3	TENNESSEE HSG DEV 3.500% 01/01/47		06/01/2022	Redemption 100.0000			85,000	89,548	88,569		(3,569)		(3,569)		85,000				2,538	01/01/2047	1.B FE
880461-NL-8	TENNESSEE HSG DEV 4.000% 07/01/42		05/01/2022	Redemption 100.0000			135,000	145,431	140,442		(5,442)		(5,442)		135,000				4,500	07/01/2042	1.B FE
880461-NP-9	TENNESSEE HSG DEV 4.000% 01/01/42		05/01/2022	Redemption 100.0000			230,000	249,343	240,672		(10,672)		(10,672)		230,000				7,667	01/01/2042	1.B FE
880461-VZ-8	TENNESSEE HSG DEV 4.250% 07/01/49		06/01/2022	Redemption 100.0000			170,000	182,272	177,244		(7,244)		(7,244)		170,000				6,251	07/01/2049	1.B FE
880461-XF-0	TENNESSEE HSG DEV 4.500% 07/01/49		06/01/2022	Redemption 100.0000			415,000	446,021	434,944		(19,944)		(19,944)		415,000				15,863	07/01/2049	1.B FE

STATEMENT AS OF JUNE 30, 2022 OF THE MOUNTAIN LAUREL ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..880461-YM-4	TENNESSEE HSG DEV 4.250% 01/01/50		..05/01/2022 ..	Redemption 100.0000		215,000	215,000	232,785	225,983	.....	.....(10,983)	.....	.....(10,983)	.....	.....215,000	.....	.....	.....	.....7,615	..01/01/2050 ..	1.B FE
..880461-ZU-5	TENNESSEE HSG DEV 4.000% 01/01/48		..06/01/2022 ..	Redemption 100.0000		355,000	355,000	384,430	290,238	.....	.....(22,106)	.....	.....(22,106)	.....	.....355,000	.....	.....	.....	.....10,182	..01/01/2048 ..	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						4,360,000	4,360,000	4,697,664	4,247,033		(218,159)		(218,159)		4,360,000				124,371	XXX	XXX
2509999997. Total - Bonds - Part 4						8,596,891	8,760,000	9,025,477	4,247,033		(217,534)		(217,534)		8,688,437		(91,547)	(91,547)	133,114	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						8,596,891	8,760,000	9,025,477	4,247,033		(217,534)		(217,534)		8,688,437		(91,547)	(91,547)	133,114	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX	XXX
6009999999 - Totals						8,596,891	XXX	9,025,477	4,247,033		(217,534)		(217,534)		8,688,437		(91,547)	(91,547)	133,114	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
CITIBANK NEW YORK, NY								XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX						XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX						XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX						XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]