



QUARTERLY STATEMENT

AS OF JUNE 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE  
BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number	36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)	630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)	630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke (Name)		630-472-7815 (Area Code) (Telephone Number) (Extension)			
	DBurke@bcsf.com (E-Mail Address)		630-472-7837 (Fax Number)			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Christopher Scott Bailey	Senior Vice President Sales and Market Development	Mehboob Aziz Khoja	Chief Actuary
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DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey	Mehboob Aziz Khoja
Susan Ann Pickar			

State of Illinois  
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello Chairman, President & Chief Executive Officer	Terry Michael Hackett General Counsel & Secretary	Susan Ann Pickar Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 11th day of August, 2022

Rochelle Roeske Rynes, Statutory Analyst  
12/10/2024

a. Is this an original filing? Yes [X] No [ ]  
b. If no:  
1. State the amendment number 0  
2. Date filed  
3. Number of pages attached 0



STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	199,097,306	0	199,097,306	203,497,058
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	12,353,857	0	12,353,857	16,194,296
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....7,852,852 ), cash equivalents (\$ .....24,643,585 ) and short-term investments (\$ .....153,005 ) .....	32,649,442	0	32,649,442	9,097,227
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	17,768,680	0	17,768,680	17,742,308
9. Receivables for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	261,869,285	0	261,869,285	246,530,889
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	1,523,244	0	1,523,244	1,491,471
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	35,022,798	814,631	34,208,167	22,961,083
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	1,175,000	0	1,175,000	600,000
15.3 Accrued retrospective premiums (\$ .....12,032,845 ) and contracts subject to redetermination (\$ .....0 ) .....	12,032,845	0	12,032,845	7,775,385
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,388,485	0	4,388,485	9,021,192
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	37,500
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	1,207,288	279,000	928,288	0
19. Guaranty funds receivable or on deposit .....	1,306,242	0	1,306,242	1,158,968
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	5,554	0	5,554	0
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	1,322,075	0	1,322,075	555,641
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	319,852,816	1,093,631	318,759,185	290,132,129
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	319,852,816	1,093,631	318,759,185	290,132,129
DETAILS OF WRITE-INS				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Unapplied Claim Payments .....	1,147,994	0	1,147,994	190,465
2502. State Income Tax & Premium Tax Recoverable .....	149,161	0	149,161	260,458
2503. Miscellaneous Accounts Receivable .....	24,920	0	24,920	104,718
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,322,075	0	1,322,075	555,641

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....21,565,000 ) .....	34,812,042	32,168,898
2. Reinsurance payable on paid losses and loss adjustment expenses .....	0	0
3. Loss adjustment expenses .....	5,217,549	4,758,510
4. Commissions payable, contingent commissions and other similar charges .....	10,351	0
5. Other expenses (excluding taxes, licenses and fees) .....	1,018,583	672,805
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,101,784	3,027,367
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	2,725,653	1,818,580
7.2 Net deferred tax liability .....	0	71,057
8. Borrowed money \$ .....8,000,000 and interest thereon \$ .....9,468 .....	8,009,468	8,005,365
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....39,694,901 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	9,359,373	8,289,154
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	59,346,311	38,039,565
13. Funds held by company under reinsurance treaties .....	37,944,707	38,348,984
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	1,922,705	2,839,127
16. Provision for reinsurance (including \$ .....0 certified) .....	3,809,000	3,809,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	6,190,165	4,859,148
20. Derivatives .....	0	0
21. Payable for securities .....	289,052	51,794
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	1,640,909	1,952,909
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	174,397,652	148,712,263
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	174,397,652	148,712,263
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	36,484,581	36,484,581
35. Unassigned funds (surplus) .....	104,876,952	101,935,285
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ ..... ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ ..... ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	144,361,533	141,419,866
38. Totals (Page 2, Line 28, Col. 3)	318,759,185	290,132,129
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,549,798	1,549,798
2502. Retroactive Reinsurance Reserve Assumed.....	91,111	103,111
2503. Other Payables.....	0	300,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,640,909	1,952,909
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....261,010,810 )	253,176,947	183,416,443	393,502,348
1.2 Assumed (written \$ .....12,749,034 )	12,764,015	8,218,903	19,425,510
1.3 Ceded (written \$ .....225,335,050 )	218,586,387	150,675,670	326,751,144
1.4 Net (written \$ .....48,424,794 )	47,354,575	40,959,676	86,176,714
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....30,575,000 ):			
2.1 Direct	101,405,934	69,393,841	163,070,653
2.2 Assumed	8,500,311	3,944,963	12,684,990
2.3 Ceded	83,847,511	52,613,449	128,476,241
2.4 Net	26,058,734	20,725,355	47,279,402
3. Loss adjustment expenses incurred	1,666,636	1,983,795	3,664,762
4. Other underwriting expenses incurred	13,410,437	13,891,682	31,544,308
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	41,135,807	36,600,832	82,488,472
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	6,218,768	4,358,844	3,688,242
INVESTMENT INCOME			
9. Net investment income earned	2,878,299	2,827,384	5,465,491
10. Net realized capital gains (losses) less capital gains tax of \$ .....107,804	866,546	873,542	1,238,080
11. Net investment gain (loss) (Lines 9 + 10)	3,744,845	3,700,926	6,703,571
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....0 )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(439,234)	(495,679)	(1,072,675)
15. Total other income (Lines 12 through 14)	(439,234)	(495,679)	(1,072,675)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,524,379	7,564,091	9,319,138
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,524,379	7,564,091	9,319,138
19. Federal and foreign income taxes incurred	1,992,361	1,521,555	1,856,127
20. Net income (Line 18 minus Line 19)(to Line 22)	7,532,018	6,042,536	7,463,011
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	141,419,866	146,408,072	146,408,072
22. Net income (from Line 20)	7,532,018	6,042,536	7,463,011
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....(1,211,041)	(4,555,821)	1,078,409	1,530,689
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	67,304	163,985	347,452
27. Change in nonadmitted assets	(101,834)	(112,253)	(158,358)
28. Change in provision for reinsurance	0	0	429,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(14,600,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,941,667	7,172,677	(4,988,206)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	144,361,533	153,580,749	141,419,866
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income	11,611	(549)	(110,556)
1402. Funds Held Interest Expense	(450,845)	(495,130)	(962,119)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(439,234)	(495,679)	(1,072,675)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	53,829,162	40,059,678	87,944,937
2. Net investment income .....	3,284,455	3,322,446	6,531,036
3. Miscellaneous income .....	(401,734)	(495,679)	(1,035,175)
4. Total (Lines 1 to 3) .....	56,711,883	42,886,445	93,440,798
5. Benefit and loss related payments .....	18,782,883	14,987,085	41,897,609
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	15,330,516	14,658,556	32,633,529
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	1,193,092	970,758	2,511,544
10. Total (Lines 5 through 9) .....	35,306,491	30,616,399	77,042,682
11. Net cash from operations (Line 4 minus Line 10) .....	21,405,392	12,270,046	16,398,116
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	26,619,648	26,559,000	46,414,188
12.2 Stocks .....	1,540,566	1,084,130	1,739,138
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	5,348,233	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(3,970)	250	40,948
12.7 Miscellaneous proceeds .....	237,259	305,469	510,756
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	33,741,736	27,948,849	48,705,030
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	23,276,188	24,964,661	41,500,148
13.2 Stocks .....	92,265	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	7,156,892	0	6,500,000
13.6 Miscellaneous applications .....	0	0	458,962
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	30,525,345	24,964,661	48,459,109
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	3,216,391	2,984,188	245,921
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	4,103	(10,002,454)	(10,012,607)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	14,600,000
16.6 Other cash provided (applied).....	(1,073,671)	(10,106,804)	(6,871,569)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,069,568)	(20,109,258)	(31,484,176)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	23,552,215	(4,855,024)	(14,840,139)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,097,227	23,937,366	23,937,366
19.2 End of period (Line 18 plus Line 19.1) .....	32,649,442	19,082,342	9,097,227

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>Net Income</b>					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 7,532,018	\$ 7,463,011
State Prescribed Practices that increase/(decrease)					
(2) NAIC SAP:					
None				-	-
State Permitted Practices that increase/(decrease)					
(3) NAIC SAP:					
None				-	-
(4) NAIC SAP (1-2-3=4)				<u>7,532,018</u>	<u>7,463,011</u>
<b>Surplus</b>					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 144,361,533	\$ 141,419,866
State Prescribed Practices that increase/(decrease)					
(6) NAIC SAP:				-	-
State Permitted Practices that increase/(decrease)					
(7) NAIC SAP:					
None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 144,361,533</u>	<u>\$ 141,419,866</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

- Short-term investments are stated at amortized cost, which approximates fair value.
- Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
- Common Stocks – The Company's investment in two unaffiliated common stock mutual funds are stated at fair value. The Company's ownership in restricted FHLB shares are accounted for as common stock and carried at par value.
- Preferred Stocks – No Change
- Mortgage Loans – No Change
- Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
- Subsidiaries, Controlled and Affiliated Companies – Not Applicable
- Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
- Derivatives – No Change
- Anticipated investment income as a factor in the premium deficiency calculation – No Change
- Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
- Capitalization Policy – No Change
- Pharmaceutical Rebate Receivables – No Change

D. Going Concern – Not Applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors
- None
3. Business Combinations and Goodwill
- None
4. Discontinued Operations
- Not Applicable
5. Investments
- A. Mortgage Loans, including Mezzanine Real Estate Loans
- None
- B. Debt Restructuring
- None
- C. Reverse Mortgages
- None
- D. Loan-Backed Securities
1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:
- None
3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:
- None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a. The aggregate amount of unrealized losses:
- |                        |             |
|------------------------|-------------|
| 1. Less than 12 months | \$2,898,312 |
| 2. 12 Months or Longer | \$491,834   |
- b. The aggregate related fair value of securities with unrealized losses:
- |                        |              |
|------------------------|--------------|
| 1. Less than 12 months | \$48,758,458 |
| 2. 12 Months or Longer | \$3,432,783  |
5. Additional impairment information – No Change
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- None

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							8	9	Percentage	
	1	2	3	4	5	6	7			10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	990,700	-	-	-	990,700	990,700	-	-	990,700	0.3%	0.3%
j. On deposit with states	4,741,006	-	-	-	4,741,006	4,754,281	(13,275)	-	4,741,006	1.5%	1.5%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	15,809,644	-	-	-	15,809,644	16,536,417	(726,773)	-	15,809,644	4.9%	5.0%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 21,541,350	\$ -	\$ -	\$ -	\$ 21,541,350	\$ 22,281,398	\$ (740,048)	\$ -	\$ 21,541,350	6.7%	6.8%

( a ) Subset of column 1  
( b ) Subset of column 2  
( c ) Column 5 divided by Asset Page, Column 1, Line 28  
( d ) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None



## NOTES TO FINANCIAL STATEMENTS

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2022 and 2021:

6/30/2022			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 1,362,662	\$ 386,450	\$ 1,749,112
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,362,662	386,450	1,749,112
(d) Deferred Tax Assets Nonadmitted	279,000	-	279,000
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,083,662	386,450	1,470,112
(f) Deferred Tax Liabilities	160,259	381,565	541,824
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 923,403	\$ 4,885	\$ 928,288

12/31/2021			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5) Total	
(a) Gross Deferred Tax Assets	\$ 1,320,304	\$ 109,693	\$ 1,429,997
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,320,304	109,693	1,429,997
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,320,304	109,693	1,429,997
(f) Deferred Tax Liabilities	178,455	1,322,599	1,501,054
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,141,849	\$ (1,212,906)	\$ (71,057)

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ 42,358	\$ 276,757	\$ 319,115
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	42,358	276,757	319,115
(d) Deferred Tax Assets Nonadmitted	279,000	-	279,000
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(236,642)	276,757	40,115
(f) Deferred Tax Liabilities	(18,196)	(941,034)	(959,230)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (218,446)	\$ 1,217,791	\$ 999,345

9A2-A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2022	Effective Tax Rate
Provision computed at statutory rate	\$ 2,022,758	21%
Tax exempt interest	(27,102)	0%
Change in nonadmitted balances	37,205	0%
Total income tax reported	<u>\$ 2,032,861</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 1,992,361	21%
Realized capital gains (losses) tax	107,804	1%
Change in net deferred income taxes	(67,304)	-1%
Total income tax	<u>\$ 2,032,861</u>	<u>21%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- As of June 30, 2022, and December 31, 2021, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$2,100,165 from 2022 and \$2,386,403 from 2021 is available for recoupment in the event of future net losses.
- The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation ("BCSF").
- The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of Relationships

The Company is owned 100% by BCSF. The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no dividends to BCSF during the six month period ended June 30, 2022 and \$14,600,000 during the year ended December 31, 2021.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At June 30, 2022, the Company reported \$6,190,165 payable to affiliates and \$5,554 receivable from affiliates. This is comprised of \$5,917,734, \$213,181, and \$59,250 payable to BCSF, BCS Re Inc., and Medical Risk Managers, Inc. ("MRM"), respectively and \$2,813 and \$2,741 receivable from 4 Ever Life Insurance Company and BCS Insurance Agency, Inc., respectively.

E. Management or Service Contracts and Cost Sharing Arrangements

The Company has a management service agreement with BCSF whereby BCSF provides all insurance management, administrative and advisory services as well as investment management and general office administrative services. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement. There has been no change in the management service agreement in 2022.

## NOTES TO FINANCIAL STATEMENTS

BCSI entered into an underwriting management agreement (the "Agreement") with MRM. MRM will provide services to BCSI in support of BCSI's employer medical stop loss business. MRM's services will be limited to helping acquire business for BCSI and providing advice on the pricing of that business. MRM will not collect premium, provide policy fulfillment, or pay claims. The Ohio Department of Insurance approved the Agreement on February 15, 2022.

F. Guarantees or Contingencies for Related Parties

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Investments in SCA Entities Disclosures

Not Applicable

J. Investments in Impaired SCA Entities Disclosures

Not Applicable

K. Foreign Insurance Subsidiary

Not Applicable

L. Downstream Noninsurance Company

Not Applicable

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$14,159,268. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	232,106	232,106	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	398,594	398,594	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	14,159,268	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	298,706	298,706	-
(c) Activity Stock	360,000	360,000	-
(d) Excess Stock	331,994	331,994	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	16,333,994	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	232,106	232,106	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	15,342,149	15,809,644	8,000,000
2. Current Year General Account Total Collateral Pledged	15,342,149	15,809,644	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	17,590,622	16,536,417	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	17,148,708	16,384,247	8,000,000
2. Current Year General Account Maximum Collateral Pledged	17,148,708	16,384,247	8,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	21,914,089	20,143,347	13,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	8,000,000	8,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	8,000,000	8,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

## NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2022 without prior approval is \$14,141,987. The Company paid no dividends to BCSF during the six month period ended June 30, 2022.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$192,471 at June 30, 2022.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change



NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 131,988,532
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	35,133,177
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	27,722,774
All Other TPA Premium					6,365,378
Total					<u>\$ 201,209,861</u>

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

*Level 1* – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

*Level 2* – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

*Level 3* – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2022. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	20,326	-	-	20,326
Asset-backed	-	-	-	-	-
Corporate	-	4,869,735	-	-	4,869,735
Total bonds	-	4,890,061	-	-	4,890,061
Common stock					
Vanguard	6,432,424	-	-	-	6,432,424
Artisan	4,930,733	-	-	-	4,930,733
Total common stock	11,363,157	-	-	-	11,363,157
Total assets measured at fair value/NAV	\$ 11,363,157	\$ 4,890,061	\$ -	\$ -	\$ 16,253,218

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2022 and bonds valued at the lower of cost or fair value at June 30, 2022. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2022.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)
Assets						
Bonds						
U.S. Treasury	\$ 18,945,525	\$ 19,684,540	\$ -	\$ 18,945,525	\$ -	\$ -
States, territories, and possessions	29,088,685	28,979,643	-	29,088,685	-	-
Mortgage-backed	47,644,063	50,067,940	-	47,644,063	-	-
Asset-backed	11,114,896	11,768,985	-	11,114,896	-	-
Corporate	83,013,549	88,596,198	-	83,013,549	-	-
Total bonds	189,806,718	199,097,306	-	189,806,718	-	-
Common stock						
Vanguard	6,432,424	6,432,424	6,432,424	-	-	-
Artisan	4,930,733	4,930,733	4,930,733	-	-	-
Total common stock	11,363,157	11,363,157	11,363,157	-	-	-
Cash, cash equivalents and short-term investments						
	32,649,442	32,649,442	7,852,852	153,005	-	24,643,585
Total assets	\$ 233,819,317	\$ 243,109,905	\$ 19,216,009	\$ 189,959,723	\$ -	\$ 24,643,585
Liabilities						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -
Funds held by company under reinsurance treaties	(37,944,707)	(37,944,707)	-	(37,944,707)	-	-
Total liabilities	\$ (45,944,707)	\$ (45,944,707)	\$ -	\$ (45,944,707)	\$ -	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not Applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund’s assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

First lien mortgages where borrowers have a FICO scores less than 650

First lien mortgages with loan-to-value ratios greater than 95%

Second lien mortgages where borrowers have FICO scores less than 675

Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None
3. The following summarizes the Company’s investments in securities with underlying subprime exposure at June 30, 2022:

None

No Material Change

NOTES TO FINANCIAL STATEMENTS

- 4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 11, 2022 for the statutory statement issued on August 15, 2022. The Company does not have any subsequent events to report.

Type II – Nonrecognized Subsequent Events:

Effective August 1, 2022, the Company entered into a managing general underwriting agreement (the “MGU Agreement”) with MRM. MRM will provide services to acquire business, perform risk selection, issue policies, and adjudicate claims for the Company’s medical stop loss business in exchange for 10% of gross premiums written subject to the MGU Agreement. The Ohio Department of Insurance approved the MGU Agreement on August 2, 2022.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: June 30, 2022

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	213,584	-
3. Adjustments - Current Year	12,000	-
4. Current Total	(91,111)	-
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	-
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,101,000)	-
2. Current Year	(12,000)	-
3. Current Total	(1,113,000)	-
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,362)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	(214,362)	-
5. Cumulative Total Transferred to Unassigned Funds	\$ (877,197)	\$ -

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (91,111)	\$ -
Total	\$ (91,111)	\$ -

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

4. Reciprocal Jurisdiction Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

## NOTES TO FINANCIAL STATEMENTS

## J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

## K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

## 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

## A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

## B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

## C. Amount and Percent of Net Retrospective Premiums

None

## D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

## E. Calculation of Non-Admitted Retrospective Premiums

None

## F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

## 25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$5,414,000 for the six month period ended June 30, 2022.

## 26. Intercompany Pooling Arrangements

No Change

## 27. Structured Settlements

No Change

## 28. Health Care Receivables

None

## 29. Participating Policies

None

## 30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on February 15, 2022. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

- |   |           |                         |
|---|-----------|-------------------------|
| 1. Liability carried for premium deficiency reserves              | \$        | -                       |
| 2. Date of the most recent evaluation of this liability           | 2/15/2022 |                         |
| 3. Was anticipated investment income utilized in the calculation? | Yes       | <u>X</u> No <u>    </u> |

## 31. High Deductibles

Not Applicable

## 32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

## A. Tabular Basis

Not Applicable

## B. Non-Tabular Basis

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/28/2020
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]
- |                |                           |     |     |      |     |
|----------------|---------------------------|-----|-----|------|-----|
| 1              | 2                         | 3   | 4   | 5    | 6   |
| Affiliate Name | Location<br>(City, State) | FRB | OCC | FDIC | SEC |
|                |                           |     |     |      |     |
- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☒ No ☐
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

Language was added regarding training and included a requirement to comply with all applicable company policies
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0



GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:  
The carrying value of bonds on deposit with FHLB to secure line of credit is \$15,809,644.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....0	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
16.3 Total payable for securities lending reported on the liability page .....\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....
Zazove Associates, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNL CX41.....	Securities Exchange Commission.....	NO.....
104751.....	Zazove Associates, LLC.....	FCPMTJRV5S5D8DX0SXH56.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

GENERAL INTERROGATORIES

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
- a.

PL security is not available.
- b.

Issuer or obligor is current on all contracted interest and principal payments.
- c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a.

The security was purchased prior to January 1, 2018.
- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- c.
- d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a.

The shares were purchased prior to January 1, 2019.
- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d.

The fund only or predominantly holds bonds in its portfolio.
- e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [ ] No [X]

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .....

57.4%

5.2 A&H cost containment percent .....

0.0%

5.3 A&H expense percent excluding cost containment expenses.....

38.2%

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	8,952,793	10,666,828	8,162,028	16,184,527	15,105,567	13,612,138
2. Alaska	AK L	60,071	36,930	148,674	1,970	162,917	23,105
3. Arizona	AZ L	2,315,854	1,216,415	651,381	833,172	938,063	526,574
4. Arkansas	AR L	2,725,153	1,826,342	218,252	280,048	11,480,996	22,432,690
5. California	CA L	63,387,152	45,810,445	10,917,361	3,876,308	45,218,390	40,459,214
6. Colorado	CO L	3,167,055	2,207,305	573,305	642,902	1,400,775	1,049,035
7. Connecticut	CT L	809,376	431,930	351,257	285,707	507,536	275,399
8. Delaware	DE L	422,506	389,944	94,005	77,644	128,461	88,289
9. Dist. Columbia	DC L	239,151	212,531	22,505	56,282	513,219	170,714
10. Florida	FL L	5,864,852	3,274,143	1,489,253	1,251,600	3,474,998	1,141,587
11. Georgia	GA L	4,460,938	5,055,939	991,400	1,248,599	2,571,834	1,964,603
12. Hawaii	HI L	248,436	64,559	431,853	969	172,332	31,754
13. Idaho	ID L	823,582	600,333	165,269	99,752	321,320	180,673
14. Illinois	IL L	9,070,030	7,356,365	2,215,578	3,889,293	25,676,459	24,511,341
15. Indiana	IN L	3,461,373	3,341,402	1,200,164	1,658,994	22,460,716	22,272,980
16. Iowa	IA L	1,396,748	1,412,209	310,534	613,509	823,188	895,244
17. Kansas	KS L	1,998,322	1,010,477	1,075,097	640,104	1,629,996	671,534
18. Kentucky	KY L	1,181,805	845,301	393,353	307,726	690,006	352,561
19. Louisiana	LA L	7,527,895	7,139,218	3,233,028	2,177,396	17,301,528	15,420,858
20. Maine	ME L	819,800	408,373	958,717	283,339	487,482	236,329
21. Maryland	MD L	1,789,154	1,165,905	762,263	581,633	18,683,351	18,557,344
22. Massachusetts	MA L	3,813,993	1,199,159	2,040,844	214,671	19,049,257	17,606,718
23. Michigan	MI L	6,382,782	5,682,921	1,615,141	1,369,820	11,360,433	12,200,486
24. Minnesota	MN L	2,367,839	1,644,194	452,765	2,928,665	3,299,211	2,753,422
25. Mississippi	MS L	1,385,068	1,147,663	430,570	304,164	2,133,602	1,971,524
26. Missouri	MO L	3,045,493	2,660,194	1,445,939	1,401,760	21,587,072	21,748,399
27. Montana	MT L	128,115	116,226	23,334	28,572	62,067	38,810
28. Nebraska	NE L	3,415,333	2,322,232	964,614	1,975,883	10,781,866	11,573,863
29. Nevada	NV L	553,095	401,861	248,293	148,811	368,610	155,998
30. New Hampshire	NH L	639,140	367,182	208,872	76,587	361,347	214,176
31. New Jersey	NJ L	3,253,171	2,503,748	2,135,667	1,025,450	10,572,987	9,642,239
32. New Mexico	NM L	1,154,192	1,082,008	539,099	173,536	816,589	799,962
33. New York	NY L	50,278,042	26,208,646	13,573,058	3,546,772	41,427,218	32,805,310
34. No. Carolina	NC L	6,305,515	3,347,105	1,509,589	1,312,327	53,944,222	53,493,252
35. No. Dakota	ND L	87,351	61,646	39,635	13,330	1,866,594	1,696,623
36. Ohio	OH L	5,149,679	3,836,695	2,118,198	2,052,525	2,422,561	1,366,580
37. Oklahoma	OK L	1,688,007	1,438,734	4,197,523	363,635	1,864,333	1,127,108
38. Oregon	OR L	1,376,991	908,041	261,188	227,434	2,116,671	1,915,580
39. Pennsylvania	PA L	12,915,662	10,503,489	4,261,599	17,048,845	13,640,950	14,516,808
40. Rhode Island	RI L	1,620,086	1,159,994	121,967	23,099	2,098,451	1,888,659
41. So. Carolina	SC L	3,319,247	2,878,073	2,628,382	3,131,223	21,140,055	21,119,695
42. So. Dakota	SD L	252,128	150,349	116,482	21,684	126,007	44,554
43. Tennessee	TN L	6,407,700	4,352,772	1,170,153	1,018,277	4,350,024	3,665,078
44. Texas	TX L	11,225,808	9,792,055	5,734,192	4,240,071	4,207,740	4,721,392
45. Utah	UT L	1,058,877	1,135,970	238,918	377,451	372,388	420,877
46. Vermont	VT L	559,862	670,535	211,915	625,684	8,187,459	8,848,578
47. Virginia	VA L	4,805,269	4,558,890	2,566,982	1,450,199	12,984,254	3,579,715
48. Washington	WA L	2,861,419	1,566,080	1,015,331	673,524	23,529,066	18,150,141
49. West Virginia	WV L	366,390	212,212	87,692	94,851	146,166	76,431
50. Wisconsin	WI L	2,775,297	1,605,146	926,386	791,485	1,997,504	1,068,106
51. Wyoming	WY L	887,303	1,197,654	870,689	294,942	441,754	1,341,744
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR L	209,910	505,692	53,129	20,500	90,537	124,209
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	XXX	261,010,810	189,690,060	86,173,423	81,967,251	447,096,129	415,550,003
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....52 R – Registered – Non-domiciled RRGs .....0  
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) .....0 Q – Qualified – Qualified or accredited reinsurer .....0  
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile .....0 N – None of the above – Not allowed to write business in the state .....5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



**STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company**

**SCHEDULE Y**

**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....			0.0	0.0
2.1	Allied lines .....			0.0	0.0
2.2	Multiple peril crop .....			0.0	
2.3	Federal flood .....			0.0	
2.4	Private crop .....			0.0	
2.5	Private flood .....			0.0	
3.	Farmowners multiple peril .....			0.0	0.0
4.	Homeowners multiple peril .....			0.0	0.0
5.	Commercial multiple peril .....	28,935,637	11,895,894	41.1	57.9
6.	Mortgage guaranty .....			0.0	0.0
8.	Ocean marine .....			0.0	0.0
9.	Inland marine .....	122,380,211	41,518,256	33.9	15.8
10.	Financial guaranty .....			0.0	0.0
11.1	Medical professional liability -occurrence .....			0.0	0.0
11.2	Medical professional liability -claims made .....	72,143	0	0.0	0.0
12.	Earthquake .....			0.0	0.0
13.1	Comprehensive (hospital and medical) individual .....			0.0	
13.2	Comprehensive (hospital and medical) group .....	905,304	636,557	70.3	73.3
14.	Credit accident and health .....			0.0	0.0
15.1	Vision only .....	2,079,560	350,761	16.9	22.7
15.2	Dental only .....	7,928,706	2,481,730	31.3	14.1
15.3	Disability income .....			0.0	
15.4	Medicare supplement .....			0.0	
15.5	Medicaid Title XIX .....			0.0	
15.6	Medicare Title XVIII .....			0.0	
15.7	Long-term care .....	4,554	39,552	868.5	1,318.1
15.8	Federal employees health benefits plan .....			0.0	
15.9	Other health .....	65,682,582	38,178,363	58.1	46.3
16.	Workers' compensation .....			0.0	0.0
17.1	Other liability occurrence .....	10,178,268	5,322,646	52.3	124.4
17.2	Other liability-claims made .....	13,434,428	328,289	2.4	29.7
17.3	Excess Workers' Compensation .....			0.0	0.0
18.1	Products liability-occurrence .....			0.0	0.0
18.2	Products liability-claims made .....			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection) .....			0.0	
19.2	Other private passenger auto liability .....			0.0	
19.3	Commercial auto no-fault (personal injury protection) .....			0.0	
19.4	Other commercial auto liability .....			0.0	
21.1	Private passenger auto physical damage .....			0.0	
21.2	Commercial auto physical damage .....			0.0	
22.	Aircraft (all perils) .....			0.0	0.0
23.	Fidelity .....	0	(2,733)	0.0	0.0
24.	Surety .....			0.0	0.0
26.	Burglary and theft .....			0.0	0.0
27.	Boiler and machinery .....			0.0	0.0
28.	Credit .....			0.0	0.0
29.	International .....			0.0	0.0
30.	Warranty .....			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	1,575,554	656,619	41.7	71.1
35.	TOTALS .....	253,176,947	101,405,934	40.1	37.8
DETAILS OF WRITE-INS					
3401.	Special Risk .....	1,575,554	656,619	41.7	102.2
3402.	Miscellaneous Casualty .....	0	0	0.0	24.8
3403.	.....			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34) .....	1,575,554	656,619	41.7	71.1



PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0		0
2.1	Allied lines .....	0		0
2.2	Multiple peril crop .....	0		
2.3	Federal flood .....	0		
2.4	Private crop .....	0		
2.5	Private flood .....	0		
3.	Farmowners multiple peril .....	0		0
4.	Homeowners multiple peril .....	0		0
5.	Commercial multiple peril .....	21,911,839	33,487,774	25,797,076
6.	Mortgage guaranty .....	0		0
8.	Ocean marine .....	0		0
9.	Inland marine .....	63,066,914	122,356,658	70,584,662
10.	Financial guaranty .....	0		0
11.1	Medical professional liability-occurrence .....	0		0
11.2	Medical professional liability-claims made .....	0	145,478	121,282
12.	Earthquake .....	0		0
13.1	Comprehensive (hospital and medical) individual .....	0		
13.2	Comprehensive (hospital and medical) group .....	479,104	905,321	875,825
14.	Credit accident and health .....	0		0
15.1	Vision only .....	993,645	2,089,086	2,291,914
15.2	Dental only .....	4,036,940	7,956,694	6,867,952
15.3	Disability income .....	0		
15.4	Medicare supplement .....	0		
15.5	Medicaid Title XIX .....	0		
15.6	Medicare Title XVIII .....	0		
15.7	Long-term care .....	17,561	34,287	34,079
15.8	Federal employee health benefits plan .....	0		
15.9	Other health .....	33,009,953	65,941,134	58,444,231
16.	Workers' compensation .....	0		0
17.1	Other liability occurrence .....	5,094,880	10,178,268	10,013,175
17.2	Other liability-claims made .....	11,296,364	16,394,684	12,756,517
17.3	Excess Workers' Compensation .....	0		0
18.1	Products liability-occurrence .....	0		0
18.2	Products liability-claims made .....	0		0
19.1	Private passenger auto no-fault (personal injury protection) .....	0		
19.2	Other private passenger auto liability .....	0		
19.3	Commercial auto no-fault (personal injury protection) .....	0		
19.4	Other commercial auto liability .....	0		
21.1	Private passenger auto physical damage .....	0		
21.2	Commercial auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		0
23.	Fidelity .....	0	0	0
24.	Surety .....	0		0
26.	Burglary and theft .....	0		0
27.	Boiler and machinery .....	0		0
28.	Credit .....	0		0
29.	International .....	0		0
30.	Warranty .....	0		0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	662,065	1,521,426	1,903,347
35.	TOTALS	140,569,265	261,010,810	189,690,060
DETAILS OF WRITE-INS				
3401.	Special Risk .....	662,065	1,521,426	1,217,822
3402.	Miscellaneous Casualty .....	0	0	685,525
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	662,065	1,521,426	1,903,347

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2019 + Prior .....	2,245	1,456	3,701	380	0	380	1,928	0	874	2,802	63	(582)	(519)
2. 2020 .....	480	5,390	5,870	180	0	180	434	0	2,417	2,851	134	(2,973)	(2,839)
3. Subtotals 2020 + prior .....	2,725	6,846	9,571	560	0	560	2,362	0	3,291	5,653	197	(3,555)	(3,358)
4. 2021 .....	1,582	25,774	27,356	14,616	0	14,616	1,016	0	9,668	10,684	14,050	(16,106)	(2,056)
5. Subtotals 2021 + prior .....	4,307	32,620	36,927	15,176	0	15,176	3,378	0	12,959	16,337	14,247	(19,661)	(5,414)
6. 2022 .....	XXX	XXX	XXX	XXX	9,447	9,447	XXX	566	23,127	23,693	XXX	XXX	XXX
7. Totals .....	4,307	32,620	36,927	15,176	9,447	24,623	3,378	566	36,086	40,030	14,247	(19,661)	(5,414)
8. Prior Year-End Surplus As Regards Policy-holders	141,420										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 330.8	2. (60.3)	3. (14.7)
											Col. 13, Line 7 Line 8		
													4. (3.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....YES.....

Explanation:

1. No business written
3. No business written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	17,742,308	11,157,380
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	7,000,000	6,500,000
2.2 Additional investment made after acquisition .....	156,892	0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....	(1,814,270)	543,890
6. Total gain (loss) on disposals .....	31,983	0
7. Deduct amounts received on disposals .....	5,348,233	0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		458,962
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	17,768,680	17,742,308
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	17,768,680	17,742,308

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	219,691,353	223,897,886
2. Cost of bonds and stocks acquired .....	23,368,453	41,500,148
3. Accrual of discount .....	92,883	205,282
4. Unrealized valuation increase (decrease) .....	(3,942,203)	1,391,692
5. Total gain (loss) on disposals .....	935,948	2,105,031
6. Deduct consideration for bonds and stocks disposed of .....	28,160,214	48,181,449
7. Deduct amortization of premium .....	535,057	1,255,360
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		28,123
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	211,451,162	219,691,353
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	211,451,162	219,691,353

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	145,774,427	5,558,023	9,307,103	(590,358)	145,774,427	141,434,988	0	146,223,136
2. NAIC 2 (a).....	51,200,472	2,966,741	2,587,768	837,279	51,200,472	52,416,724	0	51,060,729
3. NAIC 3 (a).....	3,913,934	95,122	186,913	(751,714)	3,913,934	3,070,429	0	4,106,373
4. NAIC 4 (a).....	2,042,742	329,614	54,715	(330,150)	2,042,742	1,987,492	0	2,475,195
5. NAIC 5 (a).....	187,880			96,940	187,880	284,820	0	177,260
6. NAIC 6 (a).....	55,959		5,456	5,354	55,959	55,858	0	57,880
7. Total Bonds	203,175,415	8,949,499	12,141,954	(732,649)	203,175,415	199,250,311	0	204,100,573
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	203,175,415	8,949,499	12,141,954	(732,649)	203,175,415	199,250,311	0	204,100,573

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ .....153,005 ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	153,005	XXX	165,266		285

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	603,515	0
2. Cost of short-term investments acquired .....	165,266	1,430,256
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....	(7,179)	0
5. Total gain (loss) on disposals .....	6,420	41,270
6. Deduct consideration received on disposals .....	607,686	743,226
7. Deduct amortization of premium.....	7,330	124,785
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	153,005	603,515
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	153,005	603,515

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE



SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,238,170	15,376,017
2. Cost of cash equivalents acquired .....	62,695,046	65,019,720
3. Accrual of discount .....		14
4. Unrealized valuation increase (decrease) .....	(3,211)	1,999
5. Total gain (loss) on disposals.....		(2,320)
6. Deduct consideration received on disposals .....	44,286,420	74,157,259
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	24,643,585	6,238,170
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	24,643,585	6,238,170

Schedule A - Part 2  
NONE

Schedule A - Part 3  
NONE

Schedule B - Part 2  
NONE

Schedule B - Part 3  
NONE

## STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

## SCHEDULE BA - PART 2

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

[illegible]

## SCHEDULE BA - PART 3

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

[illegible]

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282C-DL-2	UNITED STATES TREASURY		05/31/2022	CITADEL SECURITIES LLC	XXX	220,359	240,000	20	1 A
91282C-EF-4	UNITED STATES TREASURY		05/09/2022	WELLS FARGO SECURITIES, LLC	XXX	63,626	65,000	178	1 A FE
0109999999 - Bonds - U.S. Governments						283,986	305,000	197	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
463778-AR-1	IRVING		04/22/2022	PIPER SANDLER & CO	XXX	565,000	565,000		1 A FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						565,000	565,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
11506K-GP-0	BROWARD CNTY FLA PORT FACS REV		06/24/2022	RBC CAPITAL MARKETS, LLC	XXX	152,880	140,000		1 E FE
3137H6-ZM-0	FHMS K-141 A2 - CMBS		06/10/2022	WELLS FARGO SECURITIES, LLC	XXX	172,200	175,000	142	1 A
3140XD-AV-8	FN FM9019 - RMBS		03/31/2022	MORGAN STANLEY & CO. LLC	XXX	(876)			1 A
3140XG-PU-7	FN FS1334 - RMBS		03/31/2022	MORGAN STANLEY & CO. LLC	XXX	(2,245)			1 A
54627R-AP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		05/12/2022	J.P. MORGAN SECURITIES LLC	XXX	785,000	785,000		1 A FE
677525-WV-5	OHIO ST AIR QUALITY DEV AUTH REV		05/20/2022	MORGAN STANLEY & CO. LLC	XXX	25,000	25,000		2 B FE
914713-P2-2	UNIVERSITY N C CHAPEL HILL REV		05/09/2022	KEYBANC CAPITAL MARKETS INC.	XXX	241,108	260,000	3,845	1 A FE
977123-Y8-5	WISCONSIN ST TRANSN REV		04/27/2022	FUND-FUNDS II	XXX	533,851	675,000	4,113	1 A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,906,919	2,060,000	8,100	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00185A-AG-9	AON PLC	C	05/02/2022	KEYBANC CAPITAL MARKETS INC.	XXX	108,305	115,000	2,057	2 A FE
036752-AU-7	ANTHEM INC.		04/26/2022	MORGAN STANLEY & CO. LLC	XXX	159,139	160,000		2 B FE
05552F-BA-4	BBCMS 2022-C15 A5 - CMBS		03/23/2022	BARCLAYS CAPITAL INC	XXX	37			1 A FE
08161Y-BG-7	BMARK 2022-B34 A5 - CMBS		03/30/2022	DEUTSCHE BANK SECURITIES, INC.	XXX			1	1 A FE
09857L-AN-8	BOOKING HOLDINGS INC.		06/29/2022	Various	XXX	42,785	35,000	44	1 G FE
10482B-AB-7	BRAEMAR HOTELS & RESORTS INC.		05/24/2022	BCP SECURITIES	XXX	98,204	90,000	1,955	4 C
126650-BV-1	CVSPAS 2010 CTF - CMBS		06/02/2022	Jefferies LLC	XXX	336,420	318,987	1,330	2 B
17330F-5U-1	CITIGROUP GLOBAL MARKETS HOLDINGS INC.		06/14/2022	CITIGROUP GLOBAL MARKETS INC	XXX	420,000	420,000		1 G FE
185512-AB-6	CNL 2022-A A2 - ABS		06/09/2022	J.P. MORGAN SECURITIES LLC	XXX	139,981	140,000		1 A FE
207410-AG-6	CONMED CORP.		06/06/2022	Various	XXX	131,794	130,000	8	4 C
25155M-KU-4	DEUTSCHE BANK AG (LONDON BRANCH)	C	04/14/2022	DEUTSCHE BANK SECURITIES, INC.	XXX	68,505	60,000	280	1 G FE
316773-DF-4	FIFTH THIRD BANCORP.		04/20/2022	GOLDMAN SACHS & CO	XXX	400,000	400,000		2 A FE
36168M-AA-1	GCAT 2022-NOM3 TRUST - CMO/RMBS		06/01/2022	CREDIT SUISSE SECURITIES (USA)	XXX	222,087	225,000	978	1 A FE
45867G-AC-5	INTERDIGITAL WIRELESS INC.		05/25/2022	BOFA SECURITIES, INC.	XXX	320,000	320,000		3 A PL
477839-AA-2	JOHN BEAN TECHNOLOGIES CORP.		04/26/2022	BOFA SECURITIES, INC.	XXX	202,301	220,000	242	1 G FE
49427R-AR-3	KILROY REALTY LP		04/11/2022	TRUIST SECURITIES, INC.	XXX	539,955	650,000	8,900	2 B FE
596278-AB-7	MIDDLEBY CORP.		05/11/2022	BOFA SECURITIES, INC.	XXX	95,122	80,000	160	3 B
65339K-CJ-7	NEXTERA ENERGY CAPITAL HOLDINGS INC.		06/21/2022	WELLS FARGO SECURITIES, LLC	XXX	19,985	20,000		2 A FE
67103H-AL-1	O'REILLY AUTOMOTIVE INC.		06/06/2022	J.P. MORGAN SECURITIES LLC	XXX	34,889	35,000		2 B FE
693342-AD-9	PCG 2022-A A4 - ABS		05/03/2022	CITIGROUP GLOBAL MARKETS INC	XXX	229,993	230,000		1 A FE
70202L-AB-8	PARSONS CORP.		04/22/2022	Various	XXX	263,245	250,000	119	2 C FE
71639T-AB-2	PETIQ INC.		04/27/2022	Raymond James & Associates, Inc.	XXX	73,353	70,000	1,151	4 C
784730-AB-9	SSR MINING INC.		06/29/2022	Various	XXX	105,171	90,000	563	2 C
83417M-AD-6	SOLAREdge TECHNOLOGIES INC.	C	05/11/2022	Various	XXX	143,741	130,000		2 C
844741-BG-2	SOUTHWEST AIRLINES CO.		06/16/2022	BARCLAYS CAPITAL LE	XXX	53,290	45,000	78	2 A FE
875372-AA-2	TANDEM DIABETES CARE INC.		06/09/2022	Various	XXX	90,995	95,000	158	4 A
88240T-AB-7	ERCOTT 2022 A2 - ABS		06/08/2022	CITIGROUP GLOBAL MARKETS INC	XXX	324,969	325,000		1 A FE
88240T-AD-3	ERCOTT 2022 A4		06/08/2022	CITIGROUP GLOBAL MARKETS INC	XXX	99,990	100,000		1 A FE
902252-AB-1	TYLER TECHNOLOGIES INC.		04/14/2022	NOMURA SECURITIES INTERNATIONAL	XXX	142,281	135,000	32	2 B
94106L-BS-7	WASTE MANAGEMENT INC.		04/28/2022	DEUTSCHE BANK SECURITIES, INC.	XXX	399,400	400,000		2 A FE
95003N-AF-3	WFMS 221N1 A6 - CMO/RMBS		05/24/2022	WELLS FARGO SECURITIES, LLC	XXX	526,474	650,000	1,408	1 A FE
N83574-AH-1	STMICROELECTRONICS NV	D	04/05/2022	ECLR 90004 GOLDMAN SACHS NY	XXX	235,920	200,000		2 B FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,028,329	6,138,987	19,463	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						8,784,233	9,068,987	27,760	XXX
2509999999 - Bonds - Subtotals - Bonds						8,784,233	9,068,987	27,760	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
922040-10-0	VANGUARD INSTL INDX INST		06/22/2022	Unknown	83.113	26,457	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO							26,457	XXX	0 XXX

## STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

## SCHEDULE D - PART 3

**Show All Long-Term Bonds and Stock Acquired During the Current Quarter**

[illegible]

## E04.1

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36200K-W8-6.	GN 603771 - RMBS.		06/01/2022.	Paydown.	XXX.	192	192	200	197		(5)		(5)		192		0	0	4	05/15/2033.	1 A
36201X-KK-3.	GN 606098 - RMBS.		06/01/2022.	Paydown.	XXX.	132	132	138	136		(4)		(4)		132		0	0	3	06/15/2033.	1 A
36209R-2T-9.	GN 479686 - RMBS.		06/01/2022.	Paydown.	XXX.	30	30	31	30		0		0		30		0	0	1	09/15/2030.	1 A
36211U-HD-7.	GN 523228 - RMBS.		06/01/2022.	Paydown.	XXX.	445	445	458	449		(4)		(4)		445		0	0	18	10/15/2030.	1 A
36213F-MD-2.	GN 553056 - RMBS.		06/01/2022.	Paydown.	XXX.	539	539	552	548		(9)		(9)		539		0	0	12	02/15/2033.	1 A
36241K-J6-6.	GN 782085 - RMBS.		06/01/2022.	Paydown.	XXX.	408	408	422	415		(7)		(7)		408		0	0	12	11/15/2033.	1 A
36241K-J7-4.	GN 782086 - RMBS.		06/01/2022.	Paydown.	XXX.	235	235	243	238		(3)		(3)		235		0	0	7	11/15/2031.	1 A
36241K-JG-4.	GN 782063 - RMBS.		06/01/2022.	Paydown.	XXX.	85	85	89	86		(2)		(2)		85		0	0	2	03/15/2032.	1 A
36241K-JL-3.	GN 782067 - RMBS.		06/01/2022.	Paydown.	XXX.	788	788	822	806		(18)		(18)		788		0	0	23	11/15/2032.	1 A
36241K-JP-4.	GN 782070 - RMBS.		06/01/2022.	Paydown.	XXX.	336	336	350	342		(6)		(6)		336		0	0	10	06/15/2032.	1 A
36241K-JQ-2.	GN 782071 - RMBS.		06/01/2022.	Paydown.	XXX.	149	149	155	152		(3)		(3)		149		0	0	4	05/15/2033.	1 A
36241K-JR-0.	GN 782072 - RMBS.		06/01/2022.	Paydown.	XXX.	530	530	553	541		(11)		(11)		530		0	0	16	07/15/2033.	1 A
36241K-JS-8.	GN 782073 - RMBS.		06/01/2022.	Paydown.	XXX.	88	88	92	90		(2)		(2)		88		0	0	3	03/15/2032.	1 A
36295Q-BH-2.	GN 676940 - RMBS.		06/01/2022.	Paydown.	XXX.	1,077	1,077	1,100	1,102		(25)		(25)		1,077		0	0	22	04/15/2038.	1 A
36296T-UY-7.	GN 700899 - RMBS.		06/01/2022.	Paydown.	XXX.	18	18	19	19		(1)		(1)		18		0	0	0	11/15/2038.	1 A
38374L-5Y-3.	GNR 0574D HB - CMO/RMBS.		06/01/2022.	Paydown.	XXX.	48	48	51	49		(1)		(1)		48		0	0	1	09/16/2035.	1 A
38374L-5Z-0.	GNR 0574E HC - CMO/RMBS.		06/01/2022.	Paydown.	XXX.	697	697	743	717		(20)		(20)		697		0	0	21	09/16/2035.	1 A
38376G-6R-6.	GNR 2011-147 D - CMBS.		06/01/2022.	Paydown.	XXX.	13,788	13,788	13,515	13,576		212		212		13,788		0	0	192	10/16/2044.	1 A
38376G-RY-8.	GNR 2010-083 D - CMBS.		06/01/2022.	Paydown.	XXX.	1,457	1,457	1,445	1,451		6		6		1,457		0	0	26	06/16/2044.	1 A
38379R-G5-6.	GNR 2017-109 A - CMBS.		06/01/2022.	Paydown.	XXX.	616	616	618	616		0		0		616		0	0	6	09/16/2045.	1 A
38380U-LF-8.	GNR 2017-179 TB - CMO/RMBS.		06/01/2022.	Paydown.	XXX.	7,209	7,209	7,450	7,557		(348)		(348)		7,209		0	0	89	12/20/2047.	1 A
912828-SV-3.	UNITED STATES TREASURY.		05/15/2022.	Maturity @ 100.00.	XXX.	65,000	65,000	65,862	65,056		(56)		(56)		65,000		0	0	569	05/15/2022.	1 A
912828-XG-0.	UNITED STATES TREASURY.		06/30/2022.	Maturity @ 100.00.	XXX.	1,000,000	1,000,000	1,008,585	1,001,443		(1,443)		(1,443)		1,000,000		0	0	10,625	06/30/2022.	1 A
0109999999 - Bonds - U.S. Governments						1,093,867	1,093,867	1,103,494	1,095,618	0	(1,751)	0	(1,751)	0	1,093,867	0	0	0	11,666	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
68607L-XP-7.	OREGON ST.		06/01/2022.	Call @ 100.00.	XXX.	89,088	89,088	90,851	89,668		(175)		(175)		89,493		(404)	(404)	2,567	06/01/2023.	1 B FE
0509999999 - Bonds - U.S. States, Territories and Possessions						89,088	89,088	90,851	89,668	0	(175)	0	(175)	0	89,493	0	(404)	(404)	2,567	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
011839-0G-5.	ALASKA HOUSING FINANCE CORPORATION.		06/01/2022.	Call @ 100.00.	XXX.	145,000	145,000	155,557	145,587		(587)		(587)		145,000		0	0	3,625	12/01/2026.	1 D
011839-QL-4.	ALASKA HOUSING FINANCE CORPORATION.		06/01/2022.	Call @ 100.00.	XXX.	90,000	90,000	96,553	90,364		(364)		(364)		90,000		0	0	2,250	12/01/2026.	1 C FE
072024-NT-5.	BAY AREA TOLL AUTH CALIF TOLL BRDG REV.		04/01/2022.	Call @ 100.00.	XXX.	10,000	10,000	10,000	10,000		0		0		10,000		0	0	340	04/01/2030.	1 D FE
118217-CB-2.	BUCKEYE OHIO T0B SETTLEMENT FING AUTH.		06/01/2022.	Maturity @ 100.00.	XXX.	110,000	110,000	110,000	110,000		0		0		110,000		0	0	897	06/01/2022.	1 F FE
20281P-CE-0.	REV.		06/01/2022.	Call @ 100.00.	XXX.	295,000	295,000	311,834	300,694		(929)		(929)		299,765		(4,765)	(4,765)	9,428	06/01/2024.	1 E FE
3128K5-WP-3.	FH A45154 - RMBS.		06/01/2022.	Paydown.	XXX.	379	379	390	388		(9)		(9)		379		0	0	9	05/01/2035.	1 A
3128K0-D7-8.	FH A60126 - RMBS.		06/01/2022.	Paydown.	XXX.	35	35	36	37		(2)		(2)		35		0	0	1	05/01/2037.	1 A
3128KY-JB-6.	FH A67458 - RMBS.		06/01/2022.	Paydown.	XXX.	64	64	65	64		(1)		(1)		64		0	0	2	11/01/2037.	1 A
3128L0-Q8-8.	FH A68579 - RMBS.		06/01/2022.	Paydown.	XXX.	75	75	77	76		(2)		(2)		75		0	0	2	11/01/2037.	1 A
3128L0-V6-6.	FH A68737 - RMBS.		06/01/2022.	Paydown.	XXX.	99	99	101	102		(3)		(3)		99		0	0	3	11/01/2037.	1 A
3128M4-HY-2.	FH G02647 - RMBS.		06/01/2022.	Paydown.	XXX.	553	553	547	546		7		7		553		0	0	12	02/01/2037.	1 A
3128M5-4E-7.	FH G04121 - RMBS.		06/01/2022.	Paydown.	XXX.	3,245	3,245	3,523	3,549		(303)		(303)		3,245		0	0	73	04/01/2038.	1 A
3128M5-GR-5.	FH G03508 - RMBS.		06/01/2022.	Paydown.	XXX.	1,711	1,711	1,726	1,725		(14)		(14)		1,711		0	0	42	07/01/2037.	1 A
3128M6-EP-9.	FH G04342 - RMBS.		06/01/2022.	Paydown.	XXX.	1,719	1,719	1,720	1,718		1		1		1,719		0	0	43	04/01/2038.	1 A
3128M7-VY-2.	FH G05824 - RMBS.		06/01/2022.	Paydown.	XXX.	1,193	1,193	1,264	1,252		(59)		(59)		1,193		0	0	29	01/01/2040.	1 A
3128M8-G3-2.	FH G06218 - RMBS.		06/01/2022.	Paydown.	XXX.	1,595	1,595	1,613	1,621		(26)		(26)		1,595		0	0	23	12/01/2040.	1 A
3128MB-VG-8.	FH G13111 - RMBS.		06/01/2022.	Paydown.	XXX.	230	230	239	231		(1)		(1)		230		0	0	6	03/01/2023.	1 A
3128MJ-2C-3.	FH G08770 - RMBS.		06/01/2022.	Paydown.	XXX.	9,011	9,011	9,306	9,350		(340)		(340)		9,011		0	0	126	07/01/2047.	1 A
3128MJ-DT-4.	FH G08113 - RMBS.		06/01/2022.	Paydown.	XXX.	562	562	573	574		(12)		(12)		562		0	0	16	02/01/2036.	1 A
3128MJ-PS-3.	FH G08432 - RMBS.		06/01/2022.	Paydown.	XXX.	329	329	335	339		(10)		(10)		329		0	0	6	01/01/2041.	1 A
3128MJ-S6-8.	FH G08540 - RMBS.		06/01/2022.	Paydown.	XXX.	5,718	5,718	5,426	5,375		343		343		5,718		0	0	70	08/01/2043.	1 A
3128MJ-SK-7.	FH G08521 - RMBS.		06/01/2022.	Paydown.	XXX.	3,567	3,567	3,718	3,703		(136)		(136)		3,567		0	0	44	01/01/2043.	1 A
3128MJ-XQ-8.	FH G08686 - RMBS.		06/01/2022.	Paydown.	XXX.	3,186	3,186	3,246	3,241		(56)		(56)		3,186		0	0	39	01/01/2046.	1 A
3128MJ-Z3-7.	FH G08761 - RMBS.		06/01/2022.	Paydown.	XXX.	7,418	7,418	7,649	7,688		(270)		(270)		7,418		0	0	105	05/01/2047.	1 A
3128MJ-Z8-6.	FH G08766 - RMBS.		06/01/2022.	Paydown.	XXX.	4,131	4,131	4,274	4,299		(168)		(168)		4,131		0	0	59	06/01/2047.	1 A
3128PR-TM-1.	FH J12356 - RMBS.		06/01/2022.	Paydown.	XXX.	4,166	4,166	4,303	4,214		(47)		(47)		4,166		0	0	70	06/01/2025.	1 A
31292H-VU-5.	FH C01527 - RMBS.		06/01/2022.	Paydown.	XXX.	1,292	1,292	1,326	1,318		(26)		(26)		1,292		0	0	29	04/01/2033.	1 A
31292M-DY-6.	FH C04619 - RMBS.		06/01/2022.	Paydown.	XXX.	11,170	11,170	11,248	11,237		(67)		(67)		11,170		0	0	138	03/01/2043.	1 A

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
312940-EU-9	FH A91947 - RMBS		06/01/2022	Paydown	XXX	3,946	3,946	4,085	4,118		(172)		(172)		3,946			.0	.82	04/01/2040	1 A
312941-3E-5	FH A93497 - RMBS		06/01/2022	Paydown	XXX	3,004	3,004	3,100	3,106		(102)		(102)		3,004			.0	.55	08/01/2040	1 A
312942-4G-7	FH A94423 - RMBS		06/01/2022	Paydown	XXX	909	909	942	941		(32)		(32)		909			.0	.15	10/01/2040	1 A
312942-CQ-6	FH A93679 - RMBS		06/01/2022	Paydown	XXX	677	677	694	713		(36)		(36)		677			.0	.11	09/01/2040	1 A
312942-Y2-5	FH A94329 - RMBS		06/01/2022	Paydown	XXX	914	914	902	904		10		10		914			.0	.15	10/01/2040	1 A
312942-YK-5	FH A94314 - RMBS		06/01/2022	Paydown	XXX	177	177	183	190		(13)		(13)		177		.0	.0	.3	10/01/2040	1 A
312942-Z9-9	FH A94368 - RMBS		06/01/2022	Paydown	XXX	3,279	3,279	3,237	3,242		37		37		3,279			.0	.46	10/01/2040	1 A
312943-GL-1	FH A94703 - RMBS		06/01/2022	Paydown	XXX	2,896	2,896	2,921	2,930		(33)		(33)		2,896		.0	.0	.45	11/01/2040	1 A
312943-Q2-9	FH A94972 - RMBS		06/01/2022	Paydown	XXX	911	911	934	944		(32)		(32)		911			.0	.20	11/01/2040	1 A
312943-UP-6	FH A95090 - RMBS		06/01/2022	Paydown	XXX	7,548	7,548	7,737	7,797		(250)		(250)		7,548			.0	.137	11/01/2040	1 A
31297G-6W-6	FH A28985 - RMBS		06/01/2022	Paydown	XXX	153	153	158	158		(5)		(5)		153		.0	.0	.4	12/01/2034	1 A
31297V-Y6-9	FH A39733 - RMBS		06/01/2022	Paydown	XXX	133	133	128	128		5		5		133			.0	.3	11/01/2035	1 A
3132DV-4D-4	FH SD8020 - RMBS		06/01/2022	Paydown	XXX	3,525	3,525	3,508	3,498		27		27		3,525			.0	.33	08/01/2049	1 A
3132DV-L6-0	FH SD7549 - RMBS		06/01/2022	Paydown	XXX	8,414	8,414	8,100	8,100		314		314		8,414		.0	.0	.28	01/01/2052	1 A
3132GD-ST-5	FH Q00858 - RMBS		06/01/2022	Paydown	XXX	2,041	2,041	2,065	2,065		(24)		(24)		2,041		.0	.0	.30	05/01/2041	1 A
3132GG-CG-8	FH Q02771 - RMBS		06/01/2022	Paydown	XXX	22,480	22,480	23,362	23,201		(721)		(721)		22,480		.0	.0	.341	08/01/2041	1 A
3132GJ-EL-9	FH Q03139 - RMBS		06/01/2022	Paydown	XXX	4,566	4,566	4,778	4,768		(202)		(202)		4,566			.0	.65	09/01/2041	1 A
3132HL-3K-7	FH Q10802 - RMBS		06/01/2022	Paydown	XXX	1,399	1,399	1,446	1,443		(44)		(44)		1,399			.0	.17	08/01/2042	1 A
3132HN-HV-4	FH Q12044 - RMBS		06/01/2022	Paydown	XXX	4,363	4,363	4,547	4,528		(166)		(166)		4,363			.0	.51	10/01/2042	1 A
3132JA-B4-6	FH Q18658 - RMBS		06/01/2022	Paydown	XXX	1,399	1,399	1,467	1,451		(52)		(52)		1,399			.0	.20	06/01/2043	1 A
3132L9-22-7	FH Y84392 - RMBS		06/01/2022	Paydown	XXX	17,546	17,546	18,163	18,694		(1,148)		(1,148)		17,546			.0	.324	06/01/2048	1 A
3132OW-MK-2	FH Q39361 - RMBS		06/01/2022	Paydown	XXX	6,245	6,245	6,197	6,191		54		54		6,245			.0	.90	03/01/2046	1 A
3132WN-EP-3	FH Q48241 - RMBS		06/01/2022	Paydown	XXX	5,784	5,784	5,972	6,002		(218)		(218)		5,784			.0	.82	05/01/2047	1 A
3132XV-4U-4	FH Q53534 - RMBS		06/01/2022	Paydown	XXX	5,882	5,882	5,732	5,684		198		198		5,882		.0	.0	.73	01/01/2048	1 A
3133KL-S5-7	FH RA5040 - RMBS		06/01/2022	Paydown	XXX	8,959	8,959	8,757	8,757		202		202		8,959			.0	.60	04/01/2051	1 A
3136AB-3Q-4	FNR 2013-2 MA - CMO/RMBS		06/01/2022	Paydown	XXX	19,089	19,089	20,173	20,147		(1,058)		(1,058)		19,089			.0	.281	02/25/2043	1 A
3136AQ-5E-6	FNA 2016-M2 AV2 - CMBS		06/01/2022	Paydown	XXX	24,191	24,191	24,231	24,182		9		9		24,191			.0	.241	01/25/2023	1 A
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS		06/01/2022	Paydown	XXX	8,589	8,589	8,509	8,522		67		67		8,589			.0	.96	06/25/2046	1 A
3136B1-BD-5	FNR 2018-16 HU - CMO/RMBS		06/01/2022	Paydown	XXX	48,885	48,885	45,280	47,068		1,817		1,817		48,885		.0	.0	.543	02/25/2047	1 A
3136B2-TU-6	FNR 2018-55 PA - CMO/RMBS		06/01/2022	Paydown	XXX	7,679	7,679	7,700	7,689		(10)		(10)		7,679		.0	.0	.107	01/25/2047	1 A
31371K-22-3	FN 254692 - RMBS		06/01/2022	Paydown	XXX	975	975	987	984		(9)		(9)		975			.0	.22	03/01/2033	1 A
31371L-CD-9	FN 254868 - RMBS		06/01/2022	Paydown	XXX	1,060	1,060	1,086	1,082		(22)		(22)		1,060			.0	.22	09/01/2033	1 A
31371L-CE-7	FN 254869 - RMBS		06/01/2022	Paydown	XXX	1,058	1,058	1,061	1,059		(1)		(1)		1,058			.0	.22	09/01/2033	1 A
3137AD-TV-9	FHR 3891 A - CMO/RMBS		06/01/2022	Paydown	XXX	4,796	4,796	5,207	5,258		(462)		(462)		4,796			.0	.86	07/15/2041	1 A
3137H5-Y5-0	WI W1-K141 A2 - CMBS		06/10/2022	Paydown	XXX	172,200	175,000	172,121	172,121		74		74		172,196		.4	.4	1,455	05/25/2032	1 A FE
31384P-S6-3	FN 529841 - RMBS		06/01/2022	Paydown	XXX	134	134	137	135		(1)		(1)		134			.0	.4	02/01/2030	1 A
3138A2-BV-0	FN AH0951 - RMBS		06/01/2022	Paydown	XXX	8,450	8,450	8,819	8,817		(366)		(366)		8,450			.0	.158	12/01/2040	1 A
3138L8-UK-8	FN AM7785 - CMBS/RMBS		06/01/2022	Paydown	XXX	1,234	1,234	1,324	1,306		(72)		(72)		1,234		.0	.0	.16	02/01/2030	1 A
3138L9-H3-9	FN AM8349 - CMBS/RMBS		06/01/2022	Paydown	XXX	2,086	2,086	2,190	2,169		(84)		(84)		2,086			.0	.26	04/01/2027	1 A
3138LD-3U-5	FN AN1710 - CMBS/RMBS		06/01/2022	Paydown	XXX	1,136	1,136	1,191	1,175		(39)		(39)		1,136		.0	.0	.14	05/01/2028	1 A
3138NW-GG-8	FN AR0198 - RMBS		06/01/2022	Paydown	XXX	154	154	162	160		(6)		(6)		154			.0	.2	05/01/2043	1 A
3138WQ-JN-3	FN AT2968 - RMBS		06/01/2022	Paydown	XXX	1,787	1,787	1,875	1,881		(93)		(93)		1,787			.0	.26	05/01/2043	1 A
3138WT-AR-7	FN AT5415 - RMBS		06/01/2022	Paydown	XXX	370	370	388	384		(14)		(14)		370		.0	.0	.5	06/01/2043	1 A
3138WT-CE-4	FN AT5468 - RMBS		06/01/2022	Paydown	XXX	436	436	457	464		(28)		(28)		436			.0	.6	06/01/2043	1 A
3138XQ-Y3-6	FN AU1629 - RMBS		06/01/2022	Paydown	XXX	8,161	8,161	8,179	8,177		(16)		(16)		8,161			.0	.102	07/01/2043	1 A
31392C-T6-1	FNW 2002-W3 A4 - CMO/RMBS		06/01/2022	Paydown	XXX	5,763	5,763	5,915	5,871		(109)		(109)		5,763		.0	.0	.151	11/25/2041	1 A
31393B-HP-3	FNR 0333F PT - CMO/RMBS		06/01/2022	Paydown	XXX	280	280	282	282		(2)		(2)		280			.0	.5	05/25/2033	1 A
31402C-4F-6	FN 725422 - RMBS		06/01/2022	Paydown	XXX	885	885	906	901		(16)		(16)		885			.0	.18	04/01/2034	1 A
31402K-BX-1	FN 730954 - RMBS		06/01/2022	Paydown	XXX	624	624	595	594		30		30		624			.0	.13	08/01/2033	1 A
31403C-GL-0	FN 745275 - RMBS		06/01/2022	Paydown	XXX	1,839	1,839	1,934	1,931		(93)		(93)		1,839			.0	.38	02/01/2036	1 A
31403J-TN-6	FN 750357 - RMBS		06/01/2022	Paydown	XXX	1,201	1,201	1,241	1,225		(25)		(25)		1,201			.0	.30	11/01/2033	1 A
31404Q-QW-2	FN 775469 - RMBS		06/01/2022	Paydown	XXX	84	84	88	87		(2)		(2)		84			.0	.2	05/01/2034	1 A
31404V-2P-2	FN 780282 - RMBS		06/01/2022	Paydown	XXX	91	91	95	93		(2)		(2)		91			.0	.2	07/01/2034	1 A
31404W-MB-9	FN 780754 - RMBS		06/01/2022	Paydown	XXX	208	208	205	206		2		2		208			.0	.5	06/01/2034	1 A
31405S-KJ-2	FN 797797 - RMBS		06/01/2022	Paydown	XXX	627	627	647	637		(9)		(9)		627		.0	.0	.16	04/01/2035	1 A
31406Y-Y7-9	FN 824334 - RMBS		06/01/2022	Paydown	XXX	121	121	122	123		(2)		(2)		121			.0	.3	07/01/2035	1 A
31407H-KS-4	FN 831105 - RMBS		06/01/2022	Paydown	XXX	1,827	1,827	1,839	1,837		(9)		(9)		1,827			.0	.39	11/01/2035	1 A
31407J-KY-7	FN 832011 - RMBS		06/01/2022	Paydown	XXX	6,242	6,242	6,151	6,146		96		96		6,242			.0	.154	08/01/2035	1 A
31407S-EE-8	FN 839033 - RMBS		06/01/2022	Paydown	XXX	4,949	4,949	4,735	4,712		237		237		4,949			.0	.120	11/01/2035	1 A
31408B-U5-5	FN 846704 - RMBS		06/01/2022	Paydown	XXX	100	100	102	102		(2)		(2)		100			.0	.3	01/01/2036	1 A

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3140HS-HB-0.	FN BL1125 - CMBS/RMBS		05/25/2022.	Paydown.....	.XXX.	257,000	257,000	269,683	266,301		(9,301)		(9,301)		257,000			.0	33,815	01/01/2031.	1.A
3140J9-CT-6.	FN BM4581 - RMBS		06/01/2022.	Paydown.....	.XXX.	25,951	25,951	26,581	26,589		(638)		(638)		25,951			.0	419	09/01/2033.	1.A
3140J9-MN-8.	FN BM4864 - RMBS		06/01/2022.	Paydown.....	.XXX.	27,295	27,295	27,329	27,312		(17)		(17)		27,295			.0	394	05/01/2033.	1.A
3140KH-RW-3.	FN BP9500 - RMBS		06/01/2022.	Paydown.....	.XXX.	11,092	11,092	11,675	11,741		(650)		(650)		11,092			.0	119	08/01/2050.	1.A
3140KL-RW-6.	FN B01391 - RMBS		06/01/2022.	Paydown.....	.XXX.	20,030	20,030	21,179	21,311		(1,281)		(1,281)		20,030			.0	230	08/01/2050.	1.A
3140O7-2C-0.	FN CA0770 - RMBS		06/01/2022.	Paydown.....	.XXX.	13,571	13,571	13,595	13,618		(47)		(47)		13,571		.0	.0	188	11/01/2047.	1.A
3140O9-E2-5.	FN CA1952 - RMBS		06/01/2022.	Paydown.....	.XXX.	26,984	26,984	28,152	28,595		(1,611)		(1,611)		26,984			.0	495	06/01/2048.	1.A
3140O9-TJ-2.	FN CA2352 - RMBS		06/01/2022.	Paydown.....	.XXX.	13,990	13,990	14,705	14,987		(996)		(996)		13,990			.0	289	09/01/2048.	1.A
3140XD-AV-8.	FN FM9019 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,313	3,313	3,083	230		230		230		3,313			.0	7	10/01/2051.	1.A
3140XG-PU-7.	FN FS1334 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,956	3,956	3,686	269		269		269		3,956		.0	.0	9	11/01/2051.	1.A
31410G-AF-0.	FN 888406 - RMBS		06/01/2022.	Paydown.....	.XXX.	734	734	698	700		34		34		734		.0	.0	14	08/01/2036.	1.A
31412D-SQ-2.	FN 922227 - RMBS		06/01/2022.	Paydown.....	.XXX.	448	448	470	465		(16)		(16)		448		.0	.0	14	12/01/2036.	1.A
31412P-U8-2.	FN 931307 - RMBS		06/01/2022.	Paydown.....	.XXX.	4,036	4,036	4,191	4,186		(149)		(149)		4,036			.0	75	06/01/2039.	1.A
31412Q-7B-9.	FN 932490 - RMBS		06/01/2022.	Paydown.....	.XXX.	6,282	6,282	6,578	6,554		(272)		(272)		6,282			.0	120	02/01/2040.	1.A
31413J-UL-6.	FN 947087 - RMBS		06/01/2022.	Paydown.....	.XXX.	1,520	1,520	1,535	1,536		(15)		(15)		1,520		.0	.0	35	10/01/2037.	1.A
31413T-JT-0.	FN 954874 - RMBS		06/01/2022.	Paydown.....	.XXX.	2,431	2,431	2,501	2,490		(59)		(59)		2,431			.0	72	11/01/2037.	1.A
31414S-Y6-4.	FN 975133 - RMBS		06/01/2022.	Paydown.....	.XXX.	39	39	39	40		(1)		(1)		39			.0	1	05/01/2038.	1.A
31415R-ZU-1.	FN 987355 - RMBS		06/01/2022.	Paydown.....	.XXX.	11,732	11,732	11,976	11,985		(254)		(254)		11,732			.0	318	10/01/2038.	1.A
31416L-HY-5.	FN AA2946 - RMBS		06/01/2022.	Paydown.....	.XXX.	2,470	2,470	2,554	2,484		(14)		(14)		2,470			.0	46	04/01/2024.	1.A
31416R-RG-0.	FN AA7686 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,025	3,025	3,143	3,152		(128)		(128)		3,025		.0	.0	55	06/01/2039.	1.A
31416X-QT-0.	FN AB2265 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,951	3,951	4,113	4,089		(138)		(138)		3,951		.0	.0	62	02/01/2041.	1.A
31418C-R8-9.	FN MA3210 - RMBS		06/01/2022.	Paydown.....	.XXX.	12,706	12,706	12,737	12,779		(74)		(74)		12,706		.0	.0	181	12/01/2047.	1.A
31418C-XW-9.	FN MA3392 - RMBS		06/01/2022.	Paydown.....	.XXX.	15,465	15,465	15,487	15,506		(42)		(42)		15,465			.0	219	06/01/2033.	1.A
31418D-4W-9.	FN MA4436 - RMBS		06/01/2022.	Paydown.....	.XXX.	7,571	7,571	7,216	355		355		355		7,571		.0	.0	38	10/01/2051.	1.A
31418D-FF-4.	FN MA3765 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,381	3,381	3,347	3,321		60		60		3,381			.0	34	09/01/2049.	1.A
31418D-SH-6.	FN MA4119 - RMBS		06/01/2022.	Paydown.....	.XXX.	16,860	16,860	17,445	17,475		(615)		(615)		16,860		.0	.0	138	09/01/2050.	1.A
31418D-XK-3.	FN MA4281 - RMBS		06/01/2022.	Paydown.....	.XXX.	9,743	9,743	9,372	371		371		371		9,743		.0	.0	32	03/01/2051.	1.A
31418N-YK-0.	FN AD1613 - RMBS		06/01/2022.	Paydown.....	.XXX.	1,234	1,234	1,281	1,248		(14)		(14)		1,234			.0	24	02/01/2025.	1.A
31418V-T5-1.	FN AD7771 - RMBS		06/01/2022.	Paydown.....	.XXX.	1,518	1,518	1,590	1,541		(23)		(23)		1,518			.0	25	07/01/2025.	1.A
31419L-XR-9.	FN AE9687 - RMBS		06/01/2022.	Paydown.....	.XXX.	6,735	6,735	6,832	6,801		(65)		(65)		6,735		.0	.0	109	11/01/2040.	1.A
63968M-QC-6.	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		04/01/2022.	Call @ 100.00.	.XXX.	5,000	5,000	5,350	5,230		(7)		(7)		5,223		(223)	(223)	91	03/01/2040.	1.B FE
68608T-WH-6.	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		04/01/2022.	Call @ 100.00.	.XXX.	5,000	5,000	5,359	5,205		(10)		(10)		5,196		(196)	(196)	91	01/01/2040.	1.C FE
708796-GT-9.	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M.		04/01/2022.	Call @ 100.00.	.XXX.	10,000	10,000	10,781	10,438		(21)		(21)		10,417		(417)	(417)	205	10/01/2038.	1.B FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,700,975	1,703,774	1,755,954	1,515,074	0	(20,838)	0	(20,838)	0	1,706,571	0	(5,596)	(5,596)	60,933	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206R-CT-7.	AT&T INC.		05/11/2022.	Call @ 102.60.	.XXX.	153,896	150,000	160,007	154,467		(388)		(388)		154,079		(184)	(184)	4,538	02/17/2026.	2.B FE
00217T-AB-1.	ARIFL 2020-A A2 - ABS		06/15/2022.	Paydown.....	.XXX.	10,434	10,434	10,433	10,433		.0		.0		10,434			.0	76	08/15/2028.	1.A FE
008414-AA-2.	ABMT 2013-1 A1 - CMO/RMBS		06/01/2022.	Paydown.....	.XXX.	13,654	13,654	13,662	13,716		(63)		(63)		13,654		.0	.0	179	07/25/2043.	1.A
00842A-AD-1.	ABMT 2015-4 A4 - CMO/RMBS		06/01/2022.	Paydown.....	.XXX.	1,721	1,721	1,703	1,702		18		18		1,721		.0	.0	25	06/26/2045.	1.A
00842V-AC-7.	ABMT 2016-3 A3 - CMO/RMBS		06/01/2022.	Paydown.....	.XXX.	8,815	8,815	8,929	8,921		(106)		(106)		8,815			.0	125	08/27/2046.	1.A
03464E-AA-0.	ACMT 214 A1 - RMBS		06/26/2022.	Paydown.....	.XXX.	9,459	9,459	9,459	9,459		.0		.0		9,459			.0	41	01/20/2065.	1.A FE
03464R-AA-1.	ACMT 2020-1 A1 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,239	3,239	3,244	3,257		(17)		(17)		3,239			.0	32	12/26/2059.	1.A
03464W-AA-0.	ACMT 2020-5 A1 - RMBS		06/01/2022.	Paydown.....	.XXX.	3,993	3,993	3,993	3,993		.0		.0		3,993		.0	.0	23	05/25/2065.	1.A
03465D-AA-1.	ACMT 2021-2 A1 - CMO/RMBS		06/01/2022.	Paydown.....	.XXX.	6,600	6,600	6,600	6,600		.0		.0		6,600			.0	26	04/25/2066.	1.A
03465H-AA-2.	ACMT 215 A1 - CMO/RMBS		06/25/2022.	Paydown.....	.XXX.	15,605	15,605	15,605	15,605		.0		.0		15,605			.0	59	07/26/2066.	1.A FE
035242-AN-6.	FINANCE INC.		06/09/2022.	BARCLAYS CAPITAL INC	.XXX.	776,944	800,000	810,726	810,170		(130)		(130)		810,040		(33,096)	(33,096)	33,973	02/01/2046.	2.B FE
04248N-AA-1.	ARMYHW 2005 1A - RMBS		06/15/2022.	Paydown.....	.XXX.	2,179	2,233	2,229	2,229		(51)		(51)		2,179			.0	60	06/15/2050.	1.D FE
04624U-AC-5.	ACM 2016-1 A2 - CMBS		06/01/2022.	Paydown.....	.XXX.	128,103	128,103	130,508	128,345		(243)		(243)		128,103			.0	2,442	05/17/2049.	1.A
056650-DB-1.	BP CAPITAL MARKETS PLC.	C.	06/30/2022.	Call @ 100.00.	.XXX.	650,000	650,000	632,899	641,309		927		927		642,236		7,764	7,764	13,290	05/04/2026.	1.G FE
05724B-AD-1.	BAKER HUGHES HOLDINGS LLC.		05/23/2022.	MORGAN STANLEY & CO. LLC.	.XXX.	143,704	155,000	155,639	155,631		(49)		(49)		155,582		(11,878)	(11,878)	1,473	12/15/2026.	1.G FE
07326T-AA-6.	BONFT 2017-RT3 A - RMBS		06/28/2022.	Paydown.....	.XXX.	4,865	4,865	5,021	4,956		(91)		(91)		4,865			.0	69	01/28/2058.	1.A
09709T-HH-7.	BOFA FINANCE LLC.		06/22/2022.	Various.....	.XXX.	213,470	215,000	242,418	227,243		(8,557)		(8,557)		218,685		(5,215)	(5,215)	216	09/01/2022.	1.F FE
12062B-AA-3.	BHLD 193 A1 - CMO/RMBS		06/01/2022.	Paydown.....	.XXX.	13,489	13,489	13,595	13,591		(102)		(102)		13,489			.0	150	11/25/2059.	1.A
12568P-AA-1.	CIM 2020-J2 A1 - CMO/RMBS		06/01/2022.	Paydown.....	.XXX.	15,417	15,417	16,009	16,006		(590)		(590)		15,417			.0	153	01/25/2051.	1.A
12648H-AK-1.	CSMC TRUST 2014 - 1VR2 - CMO		06/01/2022.	Paydown.....	.XXX.	13,073	13,073	13,431	13,512		(439)		(439)		13,073			.0	135	04/25/2044.	1.D FE



STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
12660L-AA-7.	CSMC 21NQM3 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	14,099	14,099	14,099	14,099		0		0		14,099			0	55	04/25/2066.	1.A FE.
126650-BV-1.	CVSPAS 2010 CTF - CMBS.		06/10/2022.	Paydown.....	XXX.	1,809	1,809	1,908			(99)		(99)		1,809			0	9	01/10/2033.	2.B
	STIFEL, NICOLAUS & CO., INC.		06/02/2022.	Paydown.....	XXX.	203,258	230,000	229,356	229,477		38		38		229,515		(26,257)	(26,257)	2,367	08/21/2027.	2.B FE.
126659-AA-9.	CVSPAS 2009-6 CTF - CMBS.		06/10/2022.	Paydown.....	XXX.	8,660	8,660	9,188	9,062		(402)		(402)		8,660		0	0	302	07/10/2031.	2.B FE.
15200W-AC-9.	CNP IV A3 - ABS.		04/15/2022.	Paydown.....	XXX.	16,348	16,348	16,111	16,241		107		107		16,348		0	0	248	10/15/2025.	1.A FE.
165183-CD-4.	CFII 2019-2 A1 - ABS.		06/15/2022.	Paydown.....	XXX.	58,008	58,008	57,998	58,007		2		2		58,008		0	0	469	09/15/2031.	1.A FE.
17310B-AY-0.	CMSI 2006-3 3A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	237	237	229	235		2		2		237		0	0	5	06/25/2036.	1.A FM.
17326U-AA-2.	CMLT1 18RP2 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	11,114	11,114	11,161	11,059		55		55		11,114		0	0	140	02/25/2058.	1.A
17329E-AR-8.	CMLT1 21J1 A3A - CMO/RMBS.		06/25/2022.	Paydown.....	XXX.	19,173	19,173	19,473	19,467		(294)		(294)		19,173		0	0	221	04/25/2051.	1.A
17329M-AY-5.	CMLT1 21J2 A3A - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	13,785	13,785	13,956	13,958		(173)		(173)		13,785		0	0	129	07/25/2051.	1.A
19687Y-AA-3.	COLT 2020-RPL1 A1 - RMBS.		06/01/2022.	Paydown.....	XXX.	9,482	9,482	9,482	9,482		0		0		9,482		0	0	54	01/26/2065.	1.A FE.
19688B-AA-2.	COLT 211R A1 - CMO/RMBS.		06/25/2022.	Paydown.....	XXX.	4,094	4,094	4,094	4,094		0		0		4,094		0	0	15	09/01/2050.	1.A FE.
225458-EZ-7.	CSFB 2005-2 1A8 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	613	613	536	560		54		54		613		0	0	14	03/25/2035.	1.A FM.
24381W-AA-6.	DRMT 2021-2 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	7,508	7,508	7,508	7,508		0		0		7,508		0	0	27	04/26/2066.	1.A FE.
29374D-AB-4.	EFF 2019-2 A2 - ABS.		06/20/2022.	Paydown.....	XXX.	70,561	70,561	70,555	70,559		1		1		70,561		0	0	652	02/20/2025.	1.A FE.
29978C-AA-8.	EVER 2018-1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,013	4,013	3,968	3,929		84		84		4,013		0	0	61	02/25/2048.	1.A
33850B-AT-4.	FSMT 2017-1 2A2 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	19,068	19,068	19,168	19,177		(108)		(108)		19,068		0	0	255	03/25/2047.	1.A
33851M-AA-0.	FSMT 219INV A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	15,814	15,814	16,336	16,338		(524)		(524)		15,814		0	0	163	10/25/2041.	1.A FE.
361528-AA-0.	GBXL 2022-1 A - ABS.		06/20/2022.	Paydown.....	XXX.	5,747	5,747	5,747	5,747		3		3		5,747		0	0	47	02/20/2051.	1.F FE.
36166X-AA-9.	GCAT 21NQM2 A1 - CMO/RMBS.		06/25/2022.	Paydown.....	XXX.	9,277	9,277	9,277	9,277		0		0		9,277		0	0	40	05/25/2066.	1.A
36168H-AA-2.	GCAT 21NQM4 A1 - CMO/RMBS.		06/25/2022.	Paydown.....	XXX.	11,517	11,517	11,517	11,517		0		0		11,517		0	0	49	08/25/2066.	1.A FE.
	GCAT 2022-NQM3 TRUST - CMO/RMBS.		06/25/2022.	Paydown.....	XXX.	3,503	3,503	3,458			45		45		3,503		0	0	13	04/25/2067.	1.A FE.
361856-DD-6.	GMACN 2004-HE2 M1 - RMBS.		06/27/2022.	Paydown.....	XXX.	7,321	7,321	7,122	7,283		38		38		7,321		0	0	138	10/25/2033.	1.A FM.
	GMACN 2007A CTF - CMBS/RMBS.		06/10/2022.	Paydown.....	XXX.	3,765	3,765	3,732	3,736		28		28		3,765		0	0	96	08/10/2052.	2.A
36264P-AB-5.	GSMB5 21PJ4 A2 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	16,325	16,325	16,626	16,621		(296)		(296)		16,325		0	0	162	09/25/2051.	1.A
377373-AJ-4.	GLAXOSMITHKLINE CAPITAL PLC.	C.	05/01/2022.	Call @ 100.00.	XXX.	250,000	250,000	249,805	249,977		19		19		249,995		5	5	2,995	06/01/2022.	1.F FE.
	CREDIT SUISSE SECURITIES (USA).		05/23/2022.	Paydown.....	XXX.	453,580	550,000	552,560	552,311		(224)		(224)		552,088		(98,508)	(98,508)	11,068	07/21/2032.	1.F FE.
38141G-YJ-7.	GOLDMAN SACHS GROUP INC.		05/23/2022.	Paydown.....	XXX.	69,723	69,723	69,723	69,723		0		0		69,723		0	0	511	08/15/2023.	1.A FE.
43815N-AC-8.	HAROT 2019-3 A3 - ABS.		06/15/2022.	Paydown.....	XXX.	444,195	455,000	531,730	420,000		(3,642)		(3,642)		455,000		(10,805)	(10,805)		08/15/2023.	2.B FE.
452327-AK-5.	ILLUMINA INC.		05/13/2022.	Various.	XXX.	19,804	19,804	19,804	19,804		0		0		19,804		0	0	122	03/25/2067.	1.A FE.
45276P-AA-4.	IMPRL 22NOM2 A1 - RMBS.		06/01/2022.	Paydown.....	XXX.	1,099	1,099	1,062	1,025		74		74		1,099		0	0	16	05/25/2045.	1.A
46644M-AS-5.	JPIMT 2015-3 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	8,063	8,063	8,218	8,323		(260)		(260)		8,063		0	0	117	10/25/2046.	1.A
46647E-AA-9.	JPIMT 163 1A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	7,478	7,478	7,527	7,576		(98)		(98)		7,478		0	0	102	01/25/2047.	1.A
46648C-AB-0.	JPIMT 2017-1 A2 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	7,116	7,116	7,140	7,189		(72)		(72)		7,116		0	0	102	06/25/2048.	1.A
46648R-AC-5.	JPIMT 2018-1 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	6,399	6,399	6,503	6,725		(327)		(327)		6,399		0	0	87	12/28/2048.	1.A
46649H-AC-6.	JPIMT 2017-6 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	12,640	12,640	12,413	12,322		318		318		12,640		0	0	147	12/25/2048.	1.A
	JPIMT 2018-6 2A2 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,823	4,823	4,884	4,883		(60)		(60)		4,823		0	0	71	08/25/2049.	1.A
46650J-AN-4.	JPIMT 2019-2 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	11,949	11,949	11,949	11,949		0		0		11,949		0	0	164	11/15/2033.	1.F FE.
46650T-AC-6.	JBLU AA - ABS.		05/15/2022.	Paydown.....	XXX.	18,614	18,614	18,612	18,612		0		0		18,614		0	0	207	07/17/2023.	1.A FE.
477143-AH-4.	JDOT 2019 A3 - ABS.		06/15/2022.	Paydown.....	XXX.	549,726	600,000	594,666	595,071		42		42		595,113		(45,387)	(45,387)	21,731	02/01/2047.	2.A FE.
47789J-AD-8.	KROGER CO.		05/20/2022.	MORGAN STANLEY & CO. LLC.	XXX.	270,772	268,000	276,849	271,801		(341)		(341)		271,801		(689)	(689)	6,293	01/15/2026.	1.G FE.
501044-DG-3.	LOCKHEED MARTIN CORP.		05/11/2022.	Call @ 101.03.	XXX.	265,000	265,000	265,063	263,671		1,329		1,329		265,000		0	0	981	12/15/2033.	1.A
539830-BH-1.	MTRO 19TECH A - CMBS.		04/15/2022.	Paydown.....	XXX.	2,293	2,293	2,324	2,350		(57)		(57)		2,293		0	0	28	04/26/2055.	1.A
55378M-AA-7.	MST 171 A - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	10,512	10,512	10,350	6,287		166		166		10,512		0	0	80	12/27/2050.	1.A
59166B-AA-9.	MSRM 2020-1 A2A - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	5,910	5,910	5,953	5,953		(43)		(43)		5,910		0	0	28	08/25/2056.	1.A FE.
61771Q-AJ-0.	NLT 21INV2 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,929	4,929	5,154	5,191		(262)		(262)		4,929		0	0	83	04/25/2057.	1.A
62917J-AA-8.	NR2T 2017-3 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	13,374	13,374	13,454	12,384		(76)		(76)		13,374		0	0	212	05/26/2054.	1.A FE.
64828M-AA-5.	NR2T 2014-2 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	2,306	2,306	2,376	2,357		(51)		(51)		2,306		0	0	33	03/27/2056.	1.A
64828Y-AR-2.	NR2T 161 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,004	4,004	4,134	4,097		(93)		(93)		4,004		0	0	62	11/26/2035.	1.A FE.
64829G-AA-7.	NR2T 162 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,531	4,531	4,679	4,674		(144)		(144)		4,531		0	0	66	10/27/2059.	1.A
64830T-AD-0.	NR2T 2020-1 A1B - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,151	4,151	4,151	4,145		6		6		4,151		0	0	39	01/26/2060.	1.A
64830V-AA-1.	NR2T 20NQM1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	14,038	14,038	14,303	14,299		(261)		(261)		14,038		0	0	145	05/25/2051.	1.A
67647L-AA-9.	OCMT 2021-1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	3,661	3,661	4,097	4,049		(387)		(387)		3,661		0	0	110	10/01/2051.	1.D FE.
677071-AU-6.	OHANA 2007A 1 - RMBS.		04/01/2022.	Paydown.....	XXX.	78,609	78,609	78,604	78,562		47		47		78,609		0	0	840	09/11/2023.	1.A FE.
68784E-AC-2.	OSCAR 2019-2 A3 - ABS.	D.	06/10/2022.	Paydown.....	XXX.	42,462	42,462	44,094	42,871		(409)		(409)		42,462		0	0	637	09/10/2025.	1.A FE.
68784X-AE-6.	OSCAR 182 A4 - ABS.	D.	06/10/2022.	Paydown.....	XXX.	11,075	11,075	11,331	11,124		(49)		(49)		11,075		0	0	117	05/10/2023.	1.A FE.
68784Y-AD-6.	OSCAR X A3 - ABS.	D.	04/11/2022.	Paydown.....	XXX.												0	0			

STATEMENT AS OF JUNE 30, 2022 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
73316P-CK-4.	POPLR 2005-2 M1 - RMBS.		06/01/2022.	Paydown.....	XXX.	20,659	20,659	20,659	20,524		135		135		20,659			0	303	04/25/2035.	1.A FM.
75409J-AA-5.	RATE 21J1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	9,316	9,316	9,414	9,413		(96)		(96)		9,316		0	0	95	07/25/2051.	1.A FE.
81745G-AA-2.	SEMT 2013-10 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	9,184	9,184	9,228	9,234		(50)		(50)		9,184		0	0	118	08/25/2043.	1.A
81745L-AC-7.	SEMT 2014-4 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	9,098	9,098	8,782	8,746		352		352		9,098		0	0	150	11/25/2044.	1.A
81745M-AA-9.	SEMT 2013-2 A - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	5,396	5,396	5,199	5,220		176		176		5,396		0	0	42	02/25/2043.	1.A
81748K-AA-0.	SEMT 202 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	17,778	17,778	18,217	18,220		(442)		(442)		17,778		0	0	242	03/25/2050.	1.A
82281E-AA-5.	SCOT 161 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	9,723	9,723	9,636	9,576		147		147		9,723		0	0	145	11/26/2046.	1.A
82652R-AA-7.	SRFC 212 A - RMBS.		06/20/2022.	Paydown.....	XXX.	69,305	69,305	69,296	69,296		9		9		69,305		0	0	381	09/20/2038.	1.A FE.
83417M-AD-6.	SOLAREDDGE TECHNOLOGIES INC.	C.	04/04/2022.	J.P. MORGAN SECURITIES LLC.	XXX.	28,249	20,000	23,262			(3,262)		(3,262)		20,000		8,249	8,249		09/15/2025.	2.C
85573A-AA-3.	STAR 2020-1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	6,460	6,460	6,478	6,491		(31)		(31)		6,460		0	0	60	02/25/2050.	1.A
	SASC 2003-AL1 B1 -																				
86359A-MH-3.	CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	5,750	5,750	5,161	5,584		166		166		5,750		0	0	82	04/25/2031.	1.D FM.
86359A-WU-3.	SASC 2003-AL2 B1 - RMBS.		06/01/2022.	Paydown.....	XXX.	5,456	5,456	3,355	2,688	219	2,548		2,767		5,456		0	0	76	01/25/2031.	6.FE.
	CITIGROUP GLOBAL MARKETS																				
867224-AB-3.	SUNCOR ENERGY INC.	C.	04/20/2022.	INC.	XXX.	296,264	325,000	308,767	309,687		100		100		309,787		(13,524)	(13,524)	5,669	11/15/2047.	2.A FE.
88315L-AD-1.	TMCL 212 A - ABS.	C.	06/20/2022.	Paydown.....	XXX.	13,000	13,000	12,998	12,998		2		2		13,000		0	0	121	04/20/2046.	1.F FE.
89179Y-AR-4.	TPMT 211 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	37,825	37,825	38,449	38,448		(624)		(624)		37,825		0	0	344	11/25/2061.	1.A FE.
89614Y-AA-4.	TCN 2021-SFR1 A - CMBS.		05/17/2022.	Paydown.....	XXX.	107	107	107	107		0		0		107		0	0	1	07/19/2038.	1.A FE.
89657A-AC-0.	TRL 2020-1 A - RMBS.		06/17/2022.	Paydown.....	XXX.	18,285	18,285	18,301	18,299		(14)		(14)		18,285		0	0	149	10/17/2050.	1.F FE.
90269C-AD-2.	UBSBB 2012-C2 A4 - CMBS.		06/01/2022.	Paydown.....	XXX.	400,770	400,770	402,425	401,553		(782)		(782)		400,770		0	0	5,454	05/11/2063.	1.A FM.
90270R-BE-3.	UBSBB 2012-C4 A5 - CMBS.		06/01/2022.	Paydown.....	XXX.	408,765	408,765	397,976	406,161		2,604		2,604		408,765		0	0	5,843	12/12/2045.	1.A FM.
90349D-AD-4.	UBSBB 2012-C3 A4 - CMBS.		06/10/2022.	Paydown.....	XXX.	636,510	636,510	648,048	637,015		(604)		(604)		636,510		0	0	9,176	08/12/2049.	1.A FM.
911312-BC-9.	UNITED PARCEL SERVICE INC.		05/16/2022.	Maturity @ 100.00.	XXX.	250,000	250,000	244,583	249,369		631		631		250,000		0	0	2,938	05/16/2022.	1.F FE.
92536P-AA-2.	VERUS 2020-1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	2,336	2,336	2,410	2,410		(74)		(74)		2,336		0	0	22	01/26/2060.	1.A
92538H-AA-8.	VERUS 2021-4 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,790	4,790	4,789	4,789		0		0		4,790		0	0	19	07/26/2066.	1.A FE.
92837U-AA-7.	VISIO 211R A1 - RMBS.		06/25/2022.	Paydown.....	XXX.	11,552	11,552	11,551	11,551		1		1		11,552		0	0	59	05/25/2056.	1.A FE.
92936Y-AC-5.	WFRBS 2012-C8 A3 - CMBS.		06/17/2022.	Paydown.....	XXX.	625,910	625,910	613,757	623,546		2,364		2,364		625,910		0	0	6,691	08/17/2045.	1.A FM.
95002J-AA-4.	WFMB 2019-2 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	4,618	4,618	4,700	4,695		(77)		(77)		4,618		0	0	78	04/26/2049.	1.A
95002K-AA-1.	WFMB 2020-1 A1 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	13,258	13,258	13,444	13,446		(188)		(188)		13,258		0	0	169	12/27/2049.	1.A
97651L-AC-5.	WIN 154 A3 - CMO/RMBS.		06/01/2022.	Paydown.....	XXX.	3,108	3,108	3,143	3,202		(94)		(94)		3,108		0	0	43	06/20/2045.	1.A
98936J-AD-3.	ZENDESK INC.		06/27/2022.	Paydown.....	XXX.	48,671	50,000	55,651	55,495		(780)		(780)		54,715		(6,043)	(6,043)	168	06/15/2025.	4.A
	Jefferies LLC																				
	STIFEL, NICOLAUS & CO.,																				
	INC.		05/17/2022.		XXX.	194,498	170,000	191,775	183,524	6,526	(3,137)		3,389		186,913		7,585	7,585	198	06/01/2024.	3.B FE.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,493,236	8,704,012	8,823,715	8,633,618	6,745	(17,188)	0	(10,443)	0	8,721,219	0	(227,983)	(227,983)	148,844	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						11,377,166	11,590,741	11,774,014	11,333,978	6,745	(39,952)	0	(33,207)	0	11,611,150	0	(233,984)	(233,984)	224,010	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						11,377,166	11,590,741	11,774,014	11,333,978	6,745	(39,952)	0	(33,207)	0	11,611,150	0	(233,984)	(233,984)	224,010	XXX	XXX
6009999999 Totals						11,377,166	XXX	11,774,014	11,333,978	6,745	(39,952)	0	(33,207)	0	11,611,150	0	(233,984)	(233,984)	224,010	XXX	XXX

Schedule DB - Part A - Section 1  
NONE

Schedule DB - Part B - Section 1  
NONE

Schedule DB - Part D - Section 1  
NONE

Schedule DB - Part D - Section 2  
NONE

Schedule DB - Part E  
NONE

Schedule DL - Part 1  
NONE

Schedule DL - Part 2  
NONE



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

E14

Supp "A" to T - Physicians  
**NONE**

Supp "A" to T - Hospitals  
**NONE**



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2022 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	145,478	72,143	0	0	0	0	0	175,000
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		145,478	72,143	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2022 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.  
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0





SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2022 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 00023 Year To Date For The Period Ended 2022 NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ (5,049,000)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☐ No ☒
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☐ No ☒
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ .....0

2.32 Amount estimated using reasonable assumptions:

\$ .....0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ .....0