



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF JUNE 30, 2022
OF THE CONDITION AND AFFAIRS OF THE
PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code	0155 (Current)	0155 (Prior)	NAIC Company Code	32786	Employer's ID Number	34-1172685
Organized under the Laws of	OH		, State of Domicile or Port of Entry			OH
Country of Domicile	United States of America					
Incorporated/Organized	08/04/1975			Commenced Business	05/26/1976	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 (Street and Number)			CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6300 WILSON MILLS ROAD, W33 (Street and Number)					
	CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)			440-461-5000 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 89490 (Street and Number or P.O. Box)			CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 (Street and Number)					
	CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)			440-395-4460 (Area Code) (Telephone Number)		
Internet Website Address	PROGRESSIVE.COM					
Statutory Statement Contact	MICHELLE CRISTEN CAVELL (Name)			440-395-4460 (Area Code) (Telephone Number)		
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-mail Address)			440-603-5500 (FAX Number)		

OFFICERS

PRESIDENT	GEOFFREY THOMAS SOUSER	TREASURER	PATRICK SEAN BRENNAN
SECRETARY	PETER JAMES ALBERT		

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)	MARY BETH ANDREANO, (VICE PRESIDENT)	CHRISTINA LYNN CREWS, (ASST. SECRETARY)
HEATHER ELIZABETH DAY, (VICE PRESIDENT)	JAMES LEE KUSMER, (ASST. TREASURER)	

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	HEATHER ELIZABETH DAY	KATHRYN MARGARET LEMIEUX
GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA	

State of OHIO
County of CUYAHOGA SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GEOFFREY THOMAS SOUSER PRESIDENT	CHRISTINA LYNN CREWS ASSISTANT SECRETARY	PATRICK SEAN BRENNAN TREASURER
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Subscribed and sworn to before me this 8TH day of AUGUST, 2022	a. Is this an original filing? b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....	Yes [X] No []
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STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,175,389,102		1,175,389,102	1,174,095,305
2. Stocks:				
2.1 Preferred stocks	7,000,000		7,000,000	7,000,000
2.2 Common stocks	190,148,879		190,148,879	340,454,852
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$), cash equivalents (\$161,969,880) and short-term investments (\$)	161,969,880		161,969,880	269,849
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	7,401,564	7,401,564		
9. Receivables for securities				406
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,541,909,425	7,401,564	1,534,507,861	1,521,820,412
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	5,679,189		5,679,189	5,232,011
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	60,304,426	8,048,865	52,255,561	45,913,105
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	334,588,874		334,588,874	323,354,678
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	20,556,516		20,556,516	3,580,020
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	6,790,324		6,790,324	
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	91,455,143		91,455,143	46,584,805
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,030,545	463,857	566,688	415,284
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,062,314,442	15,914,286	2,046,400,156	1,946,900,315
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	2,062,314,442	15,914,286	2,046,400,156	1,946,900,315
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOC	566,688		566,688	414,284
2502. PREPAID EXPENSES	457,796	457,796		
2503. MISCELLANEOUS OTHER ASSETS	6,061	6,061		
2598. Summary of remaining write-ins for Line 25 from overflow page				1,000
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,030,545	463,857	566,688	415,284

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 245,239,435)	620,556,229	577,603,007
2. Reinsurance payable on paid losses and loss adjustment expenses	11,251,639	4,897,598
3. Loss adjustment expenses	119,168,363	115,949,602
4. Commissions payable, contingent commissions and other similar charges	1,069,708	2,660,091
5. Other expenses (excluding taxes, licenses and fees)	75,898,662	61,592,819
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	10,569,383	11,874,540
7.1 Current federal and foreign income taxes (including \$ 9,829,722 on realized capital gains (losses))	27,612,980	5,116,700
7.2 Net deferred tax liability		24,866,819
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 607,299,192 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	548,398,100	502,283,236
10. Advance premium	11,914,173	10,016,055
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	36,454	12,178
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	69,937,186	66,146,012
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	3,790	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,012,157	1,295,924
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,497,428,824	1,384,314,581
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,497,428,824	1,384,314,581
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	243,984,368	243,984,368
35. Unassigned funds (surplus)	301,486,964	315,101,366
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	548,971,332	562,585,734
38. Totals (Page 2, Line 28, Col. 3)	2,046,400,156	1,946,900,315
DETAILS OF WRITE-INS		
2501. ESCHATEABLE PROPERTY	789,475	1,033,751
2502. OTHER LIABILITIES	222,682	262,173
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,012,157	1,295,924
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 979,305,304)	951,960,347	935,364,923	1,891,729,064
1.2 Assumed (written \$ 820,662,727)	774,547,863	709,320,268	1,457,588,266
1.3 Ceded (written \$ 979,305,304)	951,960,347	935,364,923	1,891,729,064
1.4 Net (written \$ 820,662,727)	774,547,863	709,320,268	1,457,588,266
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 505,299,477):			
2.1 Direct	635,851,052	569,656,363	1,239,706,576
2.2 Assumed	512,642,015	438,504,585	951,560,302
2.3 Ceded	635,851,052	569,656,363	1,239,706,576
2.4 Net	512,642,015	438,504,585	951,560,302
3. Loss adjustment expenses incurred	68,260,505	70,178,494	136,353,184
4. Other underwriting expenses incurred	147,593,609	145,718,230	283,853,336
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	728,496,129	654,401,309	1,371,766,822
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	46,051,734	54,918,959	85,821,444
INVESTMENT INCOME			
9. Net investment income earned	15,350,113	12,796,880	26,537,721
10. Net realized capital gains (losses) less capital gains tax of \$ 9,829,722	37,544,604	2,327,165	6,609,011
11. Net investment gain (loss) (Lines 9 + 10)	52,894,717	15,124,045	33,146,732
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,706,807 amount charged off \$ 9,442,817)	(7,736,010)	(11,388,745)	(19,195,556)
13. Finance and service charges not included in premiums	13,355,287	15,588,801	30,602,905
14. Aggregate write-ins for miscellaneous income	1,511,758	1,637,548	2,914,851
15. Total other income (Lines 12 through 14)	7,131,035	5,837,604	14,322,200
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	106,077,486	75,880,608	133,290,376
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	106,077,486	75,880,608	133,290,376
19. Federal and foreign income taxes incurred	17,783,259	19,222,705	30,258,960
20. Net income (Line 18 minus Line 19)(to Line 22)	88,294,227	56,657,903	103,031,416
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	562,585,734	514,044,700	514,044,700
22. Net income (from Line 20)	88,294,227	56,657,903	103,031,416
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (28,180,353)	(105,771,447)	33,916,184	53,327,624
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	3,476,791	2,307,278	3,334,564
27. Change in nonadmitted assets	386,027	8,939,592	8,593,194
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			254,236
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(120,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(13,614,402)	101,820,957	48,541,034
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	548,971,332	615,865,657	562,585,734
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. MISCELLANEOUS INCOME	1,178,318	1,618,150	2,862,929
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	333,287	18,908	51,043
1403. SERVICE BUSINESS REVENUE	153	490	879
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,511,758	1,637,548	2,914,851
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	806,331,256	748,165,103	1,506,703,932
2. Net investment income	15,650,904	13,229,657	26,956,554
3. Miscellaneous income	6,740,526	4,428,155	12,770,946
4. Total (Lines 1 to 3)	828,722,686	765,822,915	1,546,431,432
5. Benefit and loss related payments	480,311,248	392,982,584	836,260,347
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	201,225,050	191,541,539	409,987,776
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$588,985 tax on capital gains (losses)	5,116,700	12,142,771	38,799,360
10. Total (Lines 5 through 9)	686,652,998	596,666,894	1,285,047,483
11. Net cash from operations (Line 4 minus Line 10)	142,069,688	169,156,021	261,383,949
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	296,614,940	319,844,072	722,323,513
12.2 Stocks	86,338,761	2,481,760	14,501,911
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			235,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	4,196		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	382,957,897	322,325,832	737,060,424
13. Cost of investments acquired (long-term only):			
13.1 Bonds	312,925,043	476,931,207	948,310,880
13.2 Stocks	8,582,282	4,820,790	16,820,921
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			406
13.7 Total investments acquired (Lines 13.1 to 13.6)	321,507,325	481,751,997	965,132,207
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	61,450,572	(159,426,165)	(228,071,783)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			254,236
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			120,000,000
16.6 Other cash provided (applied)	(41,820,229)	(38,276,811)	57,876,766
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(41,820,229)	(38,276,811)	(61,868,998)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	161,700,031	(28,546,955)	(28,556,832)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	269,849	28,826,681	28,826,681
19.2 End of period (Line 18 plus Line 19.1)	161,969,880	279,726	269,849

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Specialty Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2022</u>	<u>2021</u>
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 88,294,227	\$ 103,031,416
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 88,294,227	\$ 103,031,416
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 548,971,332	\$ 562,585,734
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 548,971,332	\$ 562,585,734

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

Premiums, acquisition costs, other income, and nonadmitted assets

No significant changes

(1) Cash, cash equivalents, and short-term investments

No significant changes

(2) Bonds

Investment grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider (“CRP”) designations from the Acceptable Rating Organization (“ARO”) list and are reported at amortized cost using the scientific method which closely approximates the effective interest method. Non-investment grade bond valuations are also based on NAIC designations or NAIC CRP-ARO designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R, for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common stocks

No significant changes

(4) Preferred stocks

No significant changes

(5) Mortgage loans

Not applicable

(6) Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and /or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

(7) Investments in subsidiaries, controlled and affiliated entities

No significant changes

(8) Investments in joint ventures, partnerships and limited liability companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

(9)	Derivatives
	Not applicable
	Repurchase agreements and reverse repurchase agreements
	No significant changes
	Fair market values, realized gains and losses, and other-than-temporary impairment
	No significant changes
(10)	Premium deficiency calculation
	No significant changes
(11)	Loss and loss adjustment expense reserves
	No significant changes
(12)	Capitalization of assets
	No significant changes
(13)	Pharmaceutical rebate receivables
	Not applicable
D.	Going Concern
	Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A.	Mortgage Loans, including Mezzanine Real Estate Loans
	Not applicable
B.	Debt Restructuring
	Not applicable
C.	Reverse Mortgages
	Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

- (1) The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
- (2) The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- (3) The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- (4) At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 26,433,097
2. 12 Months or Longer	\$ 3,029,691
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 324,107,804
2. 12 Months or Longer	\$ 18,946,949
- (5) Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing tax Credits (LIHTC)

Not applicable

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

Not applicable

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

No significant changes

C. Gain Contingencies

Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ 42,000
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

The Company routinely assesses the collectability of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was an individual lawsuit brought by an auto body repair shop alleging breach of contract, unjust enrichment, unlawful interference with repair, or bad faith.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was a putative class action lawsuit alleging that the Company's uninsured/underinsured motorist coverage on a single vehicle policy is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were two putative class action lawsuits alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was an individual lawsuit challenging the Company's Medicaid reimbursement or, in the alternative, requesting a pure bill of discovery.

There was an individual lawsuit alleging the Company perpetuated fraud alongside its codefendants by illegally withholding coordination of benefits information from governmental entities.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a putative class action lawsuit alleging that the Company wrongfully withheld payments owed to insureds under their uninsured/underinsured motorist coverage.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 56,564,278	\$ -		\$ 56,564,278
Common stock industrial & miscellaneous	\$ 190,148,879	\$ -	\$ -		\$ 190,148,879
Preferred stock industrial & miscellaneous					\$ -
Total assets at fair value/NAV	\$ 190,148,879	\$ 56,564,278	\$ -	\$ -	\$ 246,713,157

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Roll Forward of Level 3 Items

Not applicable

(3) Policy on Transfers Into and Out of Level 3 input

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,105,867,730	\$ 1,175,389,102	\$ 313,340,227	\$ 792,527,503	\$ -		
Preferred stock	\$ 6,176,030	\$ 7,000,000	\$ -	\$ 6,176,030	\$ -		
Common stock	\$ 190,148,879	\$ 190,148,879	\$ 190,148,879	\$ -	\$ -		
Cash equivalents	\$ 161,969,880	\$ 161,969,880	\$ 161,969,880	\$ -	\$ -		
Short-term investments							

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5)

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$52,255,561. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

No significant changes

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through August 10, 2022 for these statutory-basis financial statements that were available for issuance by August 15, 2022. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ☐ No ☒
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable
- (3) Roll-Forward of Prior Year ACA Risk-Sharing Provisions

Not applicable
- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable
- (5) ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

- Incurring losses and LAE attributable to insured events of prior accident years increased by \$2,014,492 in 2022, which is less than 1.0% of the total prior year net unpaid losses and LAE of \$693,552,609. The unfavorable development is primarily due to more supplemental payments on previously closed features than anticipated in private passenger auto liability, partially offset by more salvage and subrogation recoveries than expected in auto physical damage and lower than anticipated claims adjusting expenses.
- Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
EFFECTIVE 4/1/2022 PROGRESSIVE PROPERTY INSURANCE COMPANY WAS REDOMESTICATED TO LOUISIANA.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....		
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.
RENEWED THE JOINT SERVICING (COST ALLOCATION) AGREEMENT BETWEEN PROGRESSIVE DIRECT INSURANCE COMPANY AND PROGRESSIVE SELECT INSURANCE COMPANY. IT IS EFFECTIVE FROM 4/11/2022-4/11/2027 (APPROVED BY OHIO AND FLORIDA).

Yes [☒] No [☐] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/08/2019
- 6.4

By what department or departments?
OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒] No [☐] N/A [☐]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....					

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 91,455,143

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 7,161,208	\$ 7,401,564
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 7,161,208	\$ 7,401,564
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE., KANSAS CITY, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....
STATE STREET GLOBAL ADVISORS	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

0.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	207,044,669	195,663,553	101,086,088	84,891,127	162,732,816	132,291,517
2. Alaska.....AK	L	9,134,703	8,915,770	5,234,435	5,357,229	7,285,160	7,375,551
3. Arizona.....AZ	L						
4. Arkansas.....AR	L	65,231	80,048	81,850	49,679	45,295	64,490
5. California.....CA	L						
6. Colorado.....CO	L	418,768	413,436	104,976	355,142	368,856	315,109
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	L			(1,061)	(1,905)		
11. Georgia.....GA	L						
12. Hawaii.....HI	L				6,943	300,047	410,948
13. Idaho.....ID	L						
14. Illinois.....IL	L			20	(1,015)		
15. Indiana.....IN	L		(337)				
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	L						
19. Louisiana.....LA	N						
20. Maine.....ME	L						
21. Maryland.....MD	L	61,312,918	62,667,873	39,900,891	32,377,338	34,657,448	34,835,171
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L	2,279,962	2,458,325	814,663	1,261,418	688,403	444,346
25. Mississippi.....MS	L						
26. Missouri.....MO	L						
27. Montana.....MT	L	93,084	100,939	(1,361)	18,628	20,008	11,478
28. Nebraska.....NE	L						
29. Nevada.....NV	L	(520)		2,369	65,100	219,303	218,813
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	L						
32. New Mexico.....NM	L					52,525	
33. New York.....NY	L	131,110,828	145,860,164	88,037,185	76,820,094	116,941,570	106,079,119
34. North Carolina.....NC	N						
35. North Dakota.....ND	L						
36. Ohio.....OH	L	321,640,920	318,478,344	211,016,973	172,955,989	188,377,739	157,640,081
37. Oklahoma.....OK	L						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L	246,093,023	254,967,757	167,670,857	145,336,979	170,301,752	158,102,920
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L				(39)		
42. South Dakota.....SD	L						
43. Tennessee.....TN	L						
44. Texas.....TX	L						
45. Utah.....UT	L						
46. Vermont.....VT	L			(100)	(1,100)		2
47. Virginia.....VA	L	111,719	831,524	236,652	675,690	893,591	600,180
48. Washington.....WA	L			(74)	(123)		
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	979,305,304	990,437,396	614,184,363	520,167,174	682,884,513	598,389,725
DETAILS OF WRITE-INS							
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....46

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

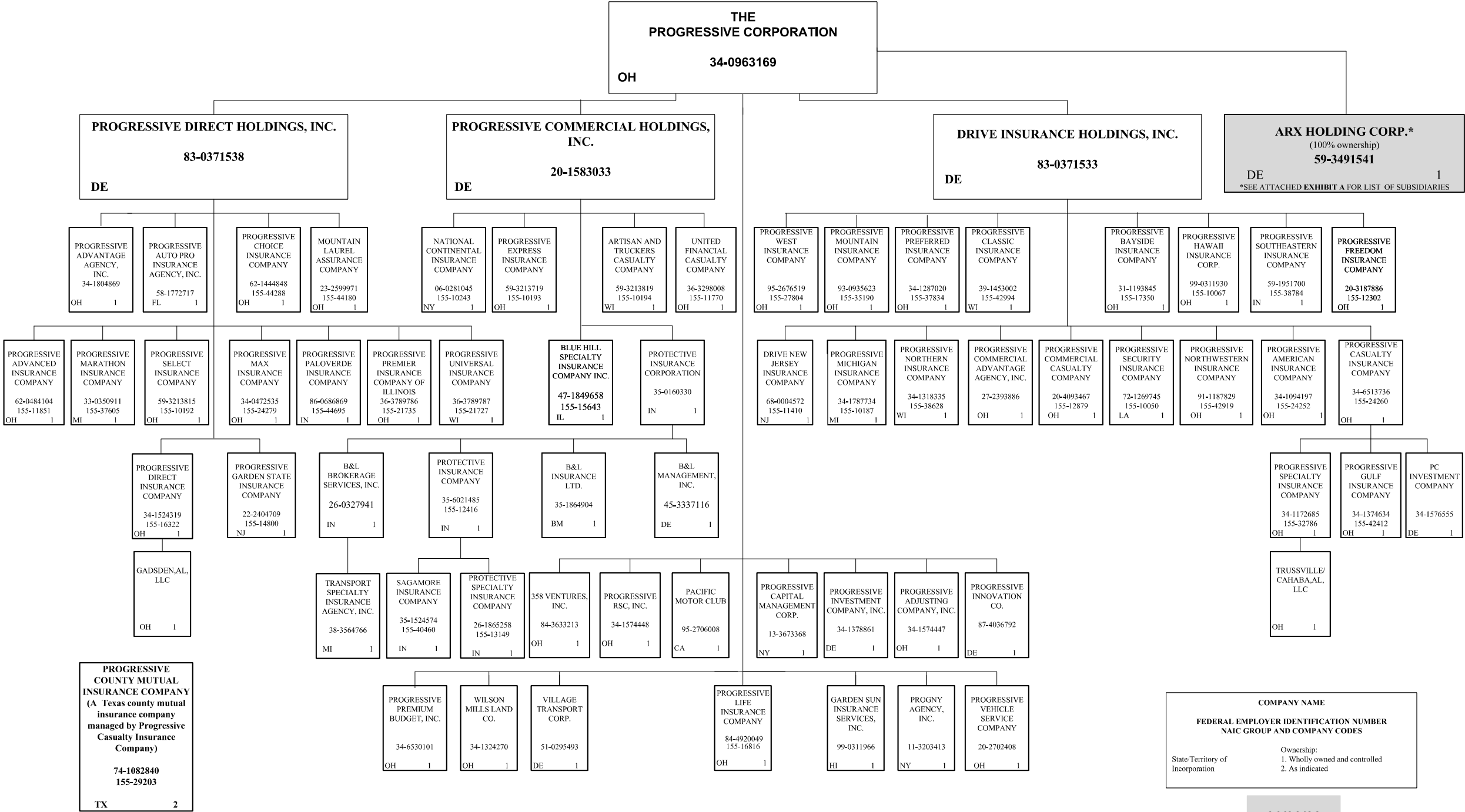
Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....11

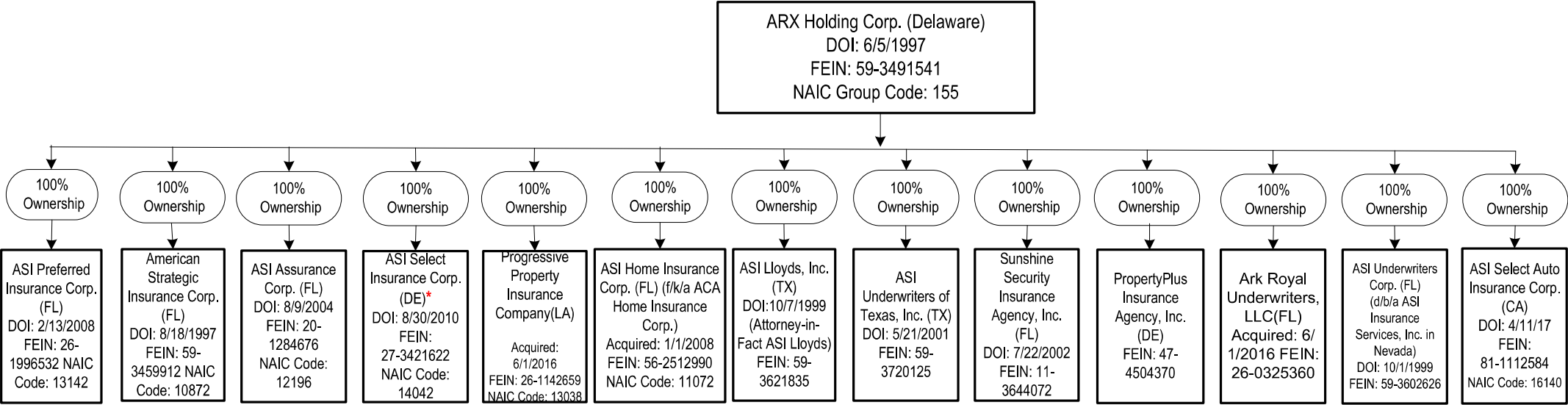
STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

11



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



*The Company has received approval from the Secretary of State to move its incorporation state from Delaware to Indiana; we are still awaiting approval from the Indiana & Delaware Departments of Insurance to change its domicile.

ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)
DOI: 10/18/2000
FEIN: 75-2904629
NAIC Code: 11059

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	.NO.	.13
		.00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UIP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.24260	34-6513736				Progressive Casualty Insurance Company	OH	UDP	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	.YES.	.13
.0155	Progressive Insurance Group	.29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	.NO.	.23
.0155	Progressive Insurance Group	.42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	.YES.	.13
.0155	Progressive Insurance Group	.32786	34-1172685				Progressive Specialty Insurance Company	OH	RE	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	.YES.	.13
		.00000					Trussville/Cahaba, AL, LLC	OH	DS	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
							Progressive Commercial Advantage Agency, Inc.								
		.00000	27-2393886					OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.136
.0155	Progressive Insurance Group	.12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
.0155	Progressive Insurance Group	.40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.136
.0155	Progressive Insurance Group	.13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	35-1864904				B&L Insurance, LTD.	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.136
		.00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
							Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.21735	36-3789786				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
.0155	Progressive Insurance Group	.10192	59-3213815				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO.	.13
		.00000	34-1804869												

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0155	Progressive Insurance Group	.21727	36-3789787				Progressive Universal Insurance Company	.WI	.IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	.NO	.13
.0155	Progressive Insurance Group	.16816	84-4920049				Progressive Life Insurance Company	.OH	.IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	99-0311966				Garden Sun Insurance Services, Inc	.HI	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	95-2706008				Pacific Motor Club	.CA	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	11-3203413				PROGNY Agency, Inc.	.NY	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	34-1574447				Progressive Adjusting Company, Inc.	.OH	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	13-3673368				Progressive Capital Management Corp.	.NY	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	34-1378861				Progressive Investment Company, Inc.	.DE	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	34-6530101				Progressive Premium Budget, Inc.	.OH	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	34-1574448				Progressive RSC, Inc.	.OH	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	84-3633213				358 Ventures, Inc.	.OH	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	20-2702408				Progressive Vehicle Service Company	.OH	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	51-0295493				Village Transport Corp.	.DE	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	34-1324270				Wilson Mills Land Co.	.OH	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	87-4036792				Progressive Innovation Co.	.DE	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.13
		.00000	59-3491541				ARX Holding Corp.	.DE	.NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	.NO	.134
.0155	Progressive Insurance Group	.11072	56-2512990				ASI Home Insurance Corp.	.FL	.IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
.0155	Progressive Insurance Group	.13142	26-1996532				ASI Preferred Insurance Corp.	.FL	.IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
.0155	Progressive Insurance Group	.10872	59-3459912				American Strategic Insurance Corp.	.FL	.IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
.0155	Progressive Insurance Group	.11059	75-2904629				ASI Lloyds	.TX	.IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	.NO	.1345
.0155	Progressive Insurance Group	.12196	20-1284676				ASI Assurance Corp.	.FL	.IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
.0155	Progressive Insurance Group	.14042	27-3421622				ASI Select Insurance Corp.	.DE	.IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	59-3621835				ASI Lloyds, Inc.	.TX	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	59-3720125				ASI Underwriters of Texas, Inc.	.TX	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	11-3644072				Sunshine Security Insurance Agency, Inc.	.FL	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	59-3602626				ASI Underwriters Corp.	.FL	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
.0155	Progressive Insurance Group	.13038	26-1142659				Progressive Property Insurance Company	.LA	.IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	81-1112584				ASI Select Auto Insurance Corp.	.CA	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	26-0325360				Ark Royal Underwriters, LLC	.FL	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134
		.00000	47-4504370				PropertyPlus Insurance Agency, Inc.	.DE	.NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	.NO	.134

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	6,843,850	4,564,645	66.7	52.3
5. Commercial multiple peril	470,942	413,139	87.7	92.1
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	12,997,681	4,895,296	37.7	39.4
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence	4,032,823	744,768	18.5	13.3
17.2 Other liability - claims-made	23,311	3,859	16.6	20.7
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	55,062,038	29,967,186	54.4	52.2
19.2 Other private passenger auto liability	466,095,417	289,063,221	62.0	55.7
19.3 Commercial auto no-fault (personal injury protection)	37,380	26,118	69.9	84.4
19.4 Other commercial auto liability	50,610,970	29,780,282	58.8	60.2
21.1 Private passenger auto physical damage	337,445,230	266,461,044	79.0	72.6
21.2 Commercial auto physical damage	18,340,705	9,931,493	54.2	50.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	951,960,347	635,851,052	66.8	60.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	3,600,167	6,700,040	6,891,288
5.	Commercial multiple peril	328,478	697,230	473,256
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	10,299,903	15,771,008	14,484,788
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	2,834,525	4,605,045	4,441,002
17.2	Other liability - claims-made	14,879	30,638	21,331
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	25,942,966	53,576,496	64,342,239
19.2	Other private passenger auto liability	224,957,350	465,807,020	501,756,801
19.3	Commercial auto no-fault (personal injury protection)	74,734	75,791	60,149
19.4	Other commercial auto liability	25,045,392	52,204,439	49,112,830
21.1	Private passenger auto physical damage	180,130,440	359,755,156	332,248,603
21.2	Commercial auto physical damage	10,191,329	20,082,441	16,605,110
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	483,420,162	979,305,304	990,437,397
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	105,398	18,419	123,817	33,549	1,752	35,301	69,804	3,602	14,866	88,272	(2,046)	1,801	(245)
2. 2020	114,719	26,171	140,890	37,542	2,576	40,118	75,718	6,768	17,310	99,796	(1,459)	483	(976)
3. Subtotals 2020 + Prior	220,118	44,590	264,708	71,091	4,328	75,419	145,522	10,370	32,175	188,068	(3,505)	2,284	(1,221)
4. 2021	346,875	81,970	428,845	147,466	13,305	160,770	187,847	36,724	46,739	271,310	(11,562)	14,797	3,235
5. Subtotals 2021 + Prior	566,992	126,560	693,553	218,556	17,633	236,189	333,370	47,094	78,914	459,378	(15,066)	17,081	2,014
6. 2022	XXX	XXX	XXX	XXX	298,541	298,541	XXX	217,652	62,694	280,346	XXX	XXX	XXX
7. Totals	566,992	126,560	693,553	218,556	316,174	534,731	333,370	264,746	141,609	739,725	(15,066)	17,081	2,014
8. Prior Year-End Surplus As Regards Policyholders	562,586										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (2.7)	2. 13.5	3. 0.3
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. 0.4		

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

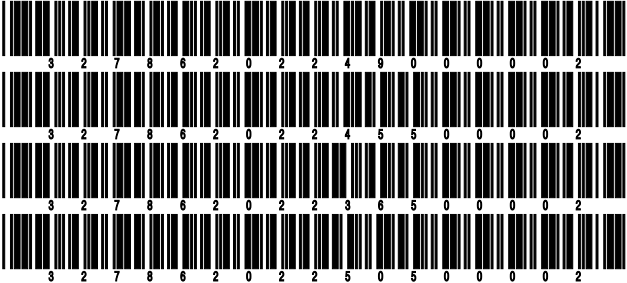
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. STATE TAX CREDITS				1,000
2505.				
2597. Summary of remaining write-ins for Line 25 from overflow page				1,000

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.			
1497. Summary of remaining write-ins for Line 14 from overflow page			

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,161,208	7,515,297
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	240,356	(119,089)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		235,000
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,401,564	7,161,208
12. Deduct total nonadmitted amounts	7,401,564	7,161,208
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,521,550,156	1,218,609,011
2. Cost of bonds and stocks acquired	321,507,325	965,131,801
3. Accrual of discount	1,002,130	1,189,100
4. Unrealized valuation increase (decrease)	(134,192,156)	67,654,066
5. Total gain (loss) on disposals	48,854,835	8,123,898
6. Deduct consideration for bonds and stocks disposed of	382,953,701	736,825,424
7. Deduct amortization of premium	1,750,099	2,332,296
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	1,480,509	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,372,537,981	1,521,550,156
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,372,537,981	1,521,550,156

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	756,138,380	207,119,889	73,187,701	18,038,226	756,138,380	908,108,794		736,793,728
2. NAIC 2 (a)	403,253,581	8,415,369	22,379,536	(18,108,309)	403,253,581	371,181,105		374,538,133
3. NAIC 3 (a)	56,046,445		6,983,525	(4,633,750)	56,046,445	44,429,170		36,670,027
4. NAIC 4 (a)	16,915,719		2,961,164	(1,854,310)	16,915,719	12,100,245		26,051,235
5. NAIC 5 (a)								42,182
6. NAIC 6 (a)								
7. Total Bonds	1,232,354,125	215,535,258	105,511,926	(6,558,143)	1,232,354,125	1,335,819,314		1,174,095,305
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	7,000,000				7,000,000	7,000,000		7,000,000
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	7,000,000				7,000,000	7,000,000		7,000,000
15. Total Bonds and Preferred Stock	1,239,354,125	215,535,258	105,511,926	(6,558,143)	1,239,354,125	1,342,819,314		1,181,095,305

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 160,430,212 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	255,947	28,826,681
2. Cost of cash equivalents acquired	163,506,485	7,591,349
3. Accrual of discount	76,353	630
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,868,905	36,162,713
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	161,969,880	255,947
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	161,969,880	255,947

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-ED-9	US TREASURY NOTE 1.750% 03/15/25		.04/04/2022	Citigroup		9,760,547	10,000,000	9,986	1.A
0109999999	Subtotal - Bonds - U.S. Governments					9,760,547	10,000,000	9,986	XXX
06051G-KP-3	BANK OF AMERICA CORP 4.376% 04/27/28		.04/21/2022	Bank of America Corp		10,000,000	10,000,000		1.F FE
23292G-AB-9	DLLST 2022-1A A2 2.790% 01/22/24		.04/27/2022	Barclays Capital		4,999,778	5,000,000		1.A FE
34528L-AB-1	FORDL 2022-A A2A 2.780% 10/15/24		.04/21/2022	Barclays Capital		4,999,907	5,000,000		1.A FE
61747Y-ER-2	MORGAN STANLEY 4.210% 04/20/28		.04/18/2022	Cantor Fitzgerald		3,006,180	3,000,000		1.F FE
718547-AE-2	PHILLIPS 66 CO 3.550% 10/01/26		.05/05/2022	Citigroup		8,415,369	8,648,000	28,995	2.A FE
98163N-AB-2	WOLS 2022-A A2 2.630% 10/15/24		.04/05/2022	Bank of America Corp		13,999,618	14,000,000		1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					45,420,852	45,648,000	28,995	XXX
2509999997	Total - Bonds - Part 3					55,181,399	55,648,000	38,981	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					55,181,399	55,648,000	38,981	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
00206R-10-2	AT&T INC		.06/01/2022	State Street Bank	127,500.000	2,708,151			
29414B-10-4	EPAM SYSTEMS INC		.06/01/2022	State Street Bank	3,200.000	1,033,511			
40131M-10-9	GUARDANT HEALTH INC		.06/01/2022	State Street Bank	4,900.000	192,235			
574795-10-0	MASIMO CORP		.06/01/2022	State Street Bank	2,500.000	342,536			
640268-10-8	NEKTAR THERAPEUTICS		.06/01/2022	State Street Bank	123,600.000	430,882			
67181A-10-7	OAK STREET HEALTH INC		.06/01/2022	State Street Bank	18,100.000	323,177			
681116-10-9	OLLIE'S BARGAIN OUTLET HOLDI		.06/01/2022	State Street Bank	16,100.000	741,194			
681936-10-0	OMEGA HEALTHCARE INVESTORS		.06/01/2022	State Street Bank	25,100.000	736,620			
87612E-10-6	TARGET CORPORATION		.06/01/2022	State Street Bank	2,700.000	427,654			
934423-10-4	WARNER BROS DISCOVERY INC		.04/11/2022	Spin Off	6,729.650	75,589			
934423-10-4	WARNER BROS DISCOVERY INC		.04/11/2022	Tax Free Exchange	8,920.000	54,381			
685158-10-6	STONECO LTD A	C	.06/01/2022	State Street Bank	34,100.000	336,086			
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					7,402,016	XXX		XXX
5989999997	Total - Common Stocks - Part 3					7,402,016	XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					7,402,016	XXX		XXX
5999999999	Total - Preferred and Common Stocks					7,402,016	XXX		XXX
6009999999	Totals					62,583,415	XXX	38,981	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
912828-2W-9	US TREASURY NOTE 1.875% 09/30/22		04/06/2022	Citadel Securities Inst LLC		5,017,383	5,000,000	4,968,359	4,994,946		1,801		1,801		4,996,747		20,635	20,635	48,668	09/30/2022	1.A
912828-4X-5	US TREASURY NOTE 2.750% 08/31/23		04/28/2022	Citadel Securities Inst LLC		10,047,656	10,000,000	9,989,844	9,996,265		673		673		9,996,938		50,718	50,718	182,337	08/31/2023	1.A
91282C-EC-1	US TREASURY NOTE 1.875% 02/28/27		04/07/2022	Citadel Securities Inst LLC		6,060,551	6,300,000	6,103,863			1,004		1,004		6,104,867		(44,317)	(44,317)	12,519	02/28/2027	1.A
0109999999 Subtotal - Bonds - U.S. Governments						21,125,590	21,300,000	21,062,066	14,991,211		3,478		3,478		21,098,552		27,036	27,036	243,524	XXX	XXX
313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41		06/01/2022	Paydown		9,244	9,244	9,671	9,269		(26)		(26)		9,244				217	09/01/2041	1.A FE
31392C-MS-0	FNW 2002-W1 2A 4.996% 02/25/42		06/01/2022	Paydown		2,629	2,629	2,763	2,619		11		11		2,629				53	02/25/2042	1.B FE
649883-2W-4	NEW YORK ST MTGE AGY HOMEOWNER 4.000% 10/01/37		04/01/2022	Redemption 100.0000		200,000	200,000	216,092	208,176		(8,176)		(8,176)		200,000				4,000	10/01/2037	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						211,873	211,873	228,526	220,064		(8,191)		(8,191)		211,873				4,270	XXX	XXX
031921-AB-5	AMWINS GROUP INC 4.875% 06/30/29		04/19/2022	Goldman Sachs		2,790,000	3,000,000	2,958,750	2,959,227		1,166		1,166		2,960,393		(170,393)	(170,393)	45,094	06/30/2029	4.C FE
032654-AS-4	ANALOG DEVICES INC 2.950% 04/01/25		05/10/2022	JP Morgan Securities Inc		4,945,150	5,000,000	4,974,800	4,982,974		1,851		1,851		4,984,824		(39,674)	(39,674)	90,549	04/01/2025	1.G FE
056057-AL-6	BX TRUST 2018-B10A D 1.875% 03/15/37		05/15/2022	Paydown		11,876,178	11,876,178	11,759,407	11,874,867		1,311		1,311		11,876,178				79,323	03/15/2037	1.A
12433Y-AJ-6	BX TRUST 2020-WNG C 2.724% 10/15/37		05/15/2022	Paydown		704,884	704,884	704,884	704,839		45		45		704,884				4,224	10/15/2037	1.A
12510H-AK-6	CAUTO 2021-1A A1 1.440% 08/15/51		06/15/2022	Paydown		84,943	84,943	84,906	84,943		32		32		84,943				487	08/15/2051	1.A FE
19565C-AA-8	COLONIAL ENTERPRISES INC 3.250% 05/15/30		05/23/2022	Royal Bank of Canada		3,710,040	4,000,000	3,997,960	3,998,155		145		145		3,998,300		(288,260)	(288,260)	68,611	05/15/2030	1.G FE
20267V-AC-1	CSLT 2017-AGS B 3.470% 05/25/41		06/25/2022	Paydown		80,809	80,809	80,805	80,807		2		2		80,809				1,136	05/25/2041	1.B FE
21036P-AX-6	CONSTELLATION BRANDS INC 3.200% 02/15/23		05/09/2022	Citigroup		3,429,954	3,400,000	3,316,734	3,378,360		6,696		6,696		3,385,056		44,898	44,898	79,787	02/15/2023	2.C FE
22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40		06/01/2022	Paydown		771	771	782	819	157	(206)		(49)		771				21	03/25/2040	4.B FM
233262-AB-0	DLAD 2021-1A A2 0.350% 09/20/24		06/20/2022	Paydown		1,947,017	1,947,017	1,946,974	1,946,988		29		29		1,947,017				2,837	09/20/2024	1.A FE
24702V-AC-6	DEFT 2021-2 A2 0.330% 12/22/26		06/22/2022	Paydown		508,719	508,719	508,688	508,695		24		24		508,719				837	12/22/2026	1.A FE
24703N-AC-3	DEFT 2020-1 A3 2.240% 02/22/23		06/22/2022	Paydown		3,528,886	3,528,886	3,528,179	3,528,733		153		153		3,528,886				32,171	02/22/2023	1.A FE
25755T-AP-5	DPABS 2021-1A A211 3.151% 04/25/51		04/25/2022	Paydown		50,000	50,000	50,000	50,000						50,000				788	04/25/2051	2.A FE
26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45		06/25/2022	Paydown		523,603	523,603	523,439	523,404		199		199		523,603				3,646	08/25/2045	1.A FE
29374A-AB-0	EFF 2019-1 A2 2.980% 10/22/24		05/20/2022	Paydown		363,322	363,322	363,319	363,321						363,322				3,984	10/22/2024	1.A FE
303250-AF-1	FAIR ISAAC CORP 4.000% 06/15/28		06/01/2022	Morgan Stanley		6,588,750	7,000,000	6,982,500	6,982,494		1,031		1,031		6,983,525		(394,775)	(394,775)	130,667	06/15/2028	3.B FE
36192H-AA-2	GSMS 2012-ALOH A 3.551% 04/10/34		04/01/2022	Paydown		4,775,000	4,775,000	4,794,025	4,772,781		2,220		2,220		4,775,000				56,520	04/10/2034	1.D FM
380146-AB-6	GMCAR 2022-1 A2 0.760% 02/18/25		06/16/2022	Paydown		205,493	205,493	205,489		4			4		205,493				638	02/18/2025	1.A FE
459200-JX-0	IBM CORP 2.850% 05/13/22		05/13/2022	Maturity		12,500,000	12,500,000	12,493,250	12,498,644		1,356		1,356		12,500,000				178,125	05/13/2022	1.G FE
466247-QC-0	JPMIT 2005-A3 4A1 2.601% 02/25/40		06/01/2022	Paydown		48,919	48,919	47,503	49,411		(492)		(492)		48,919				519	02/25/2040	1.D FM
46647H-AB-0	JPMIT 2016-5 AM 2.517% 12/25/46		06/01/2022	Paydown		401,207	401,207	399,327	400,045		1,162		1,162		401,207				4,174	12/25/2046	1.A
49271V-AH-3	KEURIG DR PEPPER INC 4.417% 05/25/25		04/22/2022	Citigroup		5,931,040	5,756,000	6,341,355	6,311,522		(51,927)		(51,927)		6,259,595		(328,555)	(328,555)	103,816	05/25/2025	2.B FE
631103-AF-5	NASDAQ INC 4.250% 06/01/24		04/06/2022	Call 100.0000		3,500,000	3,500,000	3,520,685	3,509,191		(1,123)		(1,123)		3,508,069		(8,069)	(8,069)	154,627	06/01/2024	2.B FE
70450V-AC-7	PAYPAL HOLDINGS INC 2.400% 10/01/24		04/04/2022	Goldman Sachs		4,964,150	5,000,000	4,996,950	4,998,198		240		240		4,998,437		(34,287)	(34,287)	61,667	10/01/2024	1.G FE
718549-AD-0	PHILLIPS 66 PARTNERS LP 3.550% 10/01/26		05/05/2022	Citigroup		8,424,017	8,648,000	9,311,648	9,130,749		(35,183)		(35,183)		9,095,566		(671,549)	(671,549)	182,497	10/01/2026	2.C FE
78409V-AX-2	S&P GLOBAL INC 4.007% 03/01/26		05/01/2022	Call 0.0000							1		1		1		(1)	(1)	27	03/01/2026	1.G FE
83406T-AB-8	SOFI 2020-A A2FX 2.540% 05/15/46		06/15/2022	Paydown		345,633	345,633	356,123	353,843		(8,211)		(8,211)		345,633				3,510	05/15/2046	1.A FE
87342R-AC-8	BELL 2016-1A A23 4.970% 05/25/46		05/25/2022	Paydown		18,750	18,750	19,915			(781)		(781)		18,750				466	05/25/2046	2.B FE
87342R-AG-9	BELL 2021-1A A21 1.946% 08/25/51		05/25/2022	Paydown		62,500	62,500	62,500	62,500						62,500				608	08/25/2051	2.B FE
929227-4D-5	WAMU 2003-ARB A1 3.452% 06/25/33		06/01/2022	Paydown		1,101	1,101	1,118	1,203		(102)		(102)		1,101				14	06/25/2033	1.D FM
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						82,310,836	83,331,735	84,332,015	84,076,213	157	(80,358)		(80,201)		84,201,501		(1,890,665)	(1,890,665)	1,291,370	XXX	XXX
2509999997 Total - Bonds - Part 4						103,648,299	104,843,608	105,622,607	99,287,488	157	(85,071)		(84,914)		105,511,926		(1,863,629)	(1,863,629)	1,539,164	XXX	XXX
2509999998 Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999 Total - Bonds						103,648,299	104,843,608	105,622,607	99,287,488	157	(85,071)		(84,914)		105,511,926		(1,863,629)	(1,863,629)	1,539,164	XXX	XXX
4509999997 Total - Preferred Stocks - Part 4							XXX													XXX	XXX
4509999998 Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999 Total - Preferred Stocks							XXX													XXX	XXX
00206R-10-2	AT&T INC		04/11/2022	Spin Off		0.000	75,589	75,589	167,812	(92,223)			(92,223)		75,589						
00724F-10-1	ADOBE INC		06/14/2022	State Street Bank		9,300,000	3,448,524	128,920	5,273,658	(5,144,738)			(5,144,738)		128,920		3,319,604	3,319,604			

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
025932-10-4	AMERICAN FINANCIAL GROUP INC		05/20/2022	State Street Bank	15,250,000	2,002,818		237,086	2,094,130	(1,857,044)			(1,857,044)		237,086		1,765,732	1,765,732	169,580		
032654-10-5	ANALOG DEVICES INC		06/14/2022	State Street Bank	16,800,000	2,472,361		448,483	2,952,936	(2,504,453)			(2,504,453)		448,483		2,023,879	2,023,879	25,536		
03852U-10-6	ARAMARK		05/20/2022	State Street Bank	25,800,000	832,482		551,088	950,730	(399,642)			(399,642)		551,088		281,394	281,394	5,676		
05070N-10-3	AUDACY INC		06/14/2022	State Street Bank	40,291,000	51,048		52,803	103,548	(50,744)			(50,744)		52,803		(1,756)	(1,756)			
05352A-10-0	AVANTOR INC		06/14/2022	State Street Bank	14,400,000	430,023		355,850	606,816	(250,966)			(250,966)		355,850		74,174	74,174			
07831C-10-3	BELLRING BRANDS INC		06/14/2022	State Street Bank	6,339,000	153,066		121,974							121,974		31,092	31,092			
084670-70-2	BERKSHIRE HATHAWAY INC		06/14/2022	State Street Bank	9,700,000	2,693,022		766,210	2,900,300	(2,134,090)			(2,134,090)		766,210		1,926,812	1,926,812			
100557-10-7	BOSTON BEER COMPANY INC A		05/20/2022	State Street Bank	2,400,000	790,080		1,268,666	1,212,240	56,426			56,426		1,268,666		(478,586)	(478,586)			
146869-10-2	CARVANA CO		05/20/2022	State Street Bank	2,250,000	75,532		293,786	521,528	(227,741)			(227,741)		293,786		(218,254)	(218,254)			
185899-10-1	CLEVELAND-CLIFFS INC		05/20/2022	State Street Bank	3,300,000	71,901		70,891	71,841	(950)			(950)		70,891		1,010	1,010			
194162-10-3	COLGATE-PALMOLIVE CO		06/14/2022	State Street Bank	24,800,000	1,841,796		770,908	2,116,432	(1,345,524)			(1,345,524)		770,908		1,070,888	1,070,888	22,816		
200525-10-3	COMMERCE BANCSHARES INC		06/14/2022	State Street Bank	1,126,000	72,589		22,137	77,401	(55,264)			(55,264)		22,137		50,452	50,452	597		
22052L-10-4	CORTEVA INC		05/20/2022	State Street Bank	6,200,000	367,207		57,275	293,136	(235,861)			(235,861)		57,275		309,932	309,932	1,736		
231021-10-6	CUMMINS INC		06/14/2022	State Street Bank	6,700,000	1,317,240		333,999	1,461,538	(1,127,539)			(1,127,539)		333,999		983,241	983,241	19,430		
25470F-30-2	DISCOVERY COMMUNICATIONS C		04/11/2022	Tax Free Exchange	8,920,000	54,381		54,381	204,268	(149,887)			(149,887)		54,381						
25470M-10-9	DISH NETWORK CORP		05/20/2022	State Street Bank	4,736,000	98,403		81,810	153,636	(71,826)			(71,826)		81,810		16,594	16,594			
260003-10-8	DOVER CORP		05/20/2022	State Street Bank	8,400,000	1,098,508		232,178	1,525,440	(1,293,262)			(1,293,262)		232,178		866,331	866,331	4,200		
260557-10-3	DOW INC		06/14/2022	State Street Bank	6,200,000	363,048		94,776	351,664	(256,888)			(256,888)		94,776		268,272	268,272	8,680		
26884L-10-9	EQT CORP		05/20/2022	State Street Bank	8,000,000	326,781		78,967	174,480	(95,513)			(95,513)		78,967		247,814	247,814	2,000		
278769-10-6	ECHOSTAR HOLDING CORP		06/14/2022	State Street Bank	19,100,000	384,088		314,170	503,285	(189,115)			(189,115)		314,170		69,918	69,918			
29414B-10-4	EPAM SYSTEMS INC		06/14/2022	State Street Bank	900,000	250,516		290,675							290,675		(40,159)	(40,159)			
297178-10-5	ESSEX PROPERTY TRUST INC		06/14/2022	State Street Bank	5,500,000	1,409,111		1,242,887	1,937,265	(694,378)			(694,378)		1,242,887		166,224	166,224	23,595		
29786A-10-6	ETSY INC		06/14/2022	State Street Bank	12,600,000	902,234		532,261	2,758,644	(2,226,383)			(2,226,383)		532,261		369,973	369,973			
30034W-10-6	EVERGY INC		05/20/2022	State Street Bank	8,200,000	552,898		311,285	562,602	(251,317)			(251,317)		311,285		241,613	241,613	9,389		
338307-10-1	FIVE9 INC		05/20/2022	State Street Bank	100,000	9,714		16,179	13,732	2,447			2,447		16,179		(6,465)	(6,465)			
345370-86-0	FORD MOTOR CO		05/20/2022	State Street Bank	159,200,000	1,989,661		2,304,731	3,306,584	(1,001,853)			(1,001,853)		2,304,731		(315,070)	(315,070)	31,840		
38046W-10-5	GOHEALTH INC A		05/20/2022	State Street Bank	89,900,000	56,618		106,082	340,721	137,080		371,719	(234,639)		106,082		(49,464)	(49,464)			
49926D-10-9	KNOWLES CORP		05/20/2022	State Street Bank	4,200,000	78,402		98,070	38,961	(38,961)			(38,961)		59,109		19,292	19,292			
500255-10-4	KOHL'S CORP		05/20/2022	State Street Bank	21,800,000	854,486		1,022,446	1,076,702	(54,256)			(54,256)		1,022,446		(167,960)	(167,960)	10,900		
524660-10-7	LEGGETT & PLATT INC		05/20/2022	State Street Bank	19,500,000	721,630		520,693	802,620	(281,927)			(281,927)		520,693		200,937	200,937	16,380		
531229-88-8	LIBERTY MEDIA CORP BRAVES C		06/14/2022	State Street Bank	81,000	1,943		534	2,276	(1,742)			(1,742)		534		1,409	1,409			
570535-10-4	MARKEL CORP		05/20/2022	State Street Bank	600,000	797,211		126,105	740,400	(614,295)			(614,295)		126,105		671,106	671,106			
574795-10-0	MASIMO CORP		06/14/2022	State Street Bank	2,500,000	307,637		342,536							342,536		(34,899)	(34,899)			
580135-10-1	MCDONALD'S CORP		05/20/2022	State Street Bank	20,700,000	4,841,814		3,406,746	5,549,049	(2,142,303)			(2,142,303)		3,406,746		1,435,068	1,435,068	28,566		
581550-10-3	MCKESSON HBOC INC		06/14/2022	State Street Bank	6,287,000	1,957,865		363,947	1,562,760	(1,198,813)			(1,198,813)		363,947		1,593,918	1,593,918	5,910		
594918-10-4	MICROSOFT CORP		06/14/2022	State Street Bank	104,700,000	25,732,108		2,576,941	35,212,704	(32,635,763)			(32,635,763)		2,576,941		23,155,167	23,155,167	129,828		
64125C-10-9	NEUROCRINE BIOSCIENCES INC		05/20/2022	State Street Bank	1,600,000	137,881		159,741	136,272	23,469			23,469		159,741		(21,860)	(21,860)			
655664-10-0	NORDSTROM INC		05/20/2022	State Street Bank	44,400,000	940,259		1,187,394	1,004,328	183,066			183,066		1,187,394		(247,134)	(247,134)	8,436		
670002-40-1	NOVAVAX INC		05/20/2022	State Street Bank	1,800,000	96,149		293,103	257,526	35,577			35,577		293,103		(196,954)	(196,954)			
670666-10-4	NVIDIA CORP		06/14/2022	State Street Bank	49,200,000	7,995,335		217,018	14,470,212	(14,253,194)			(14,253,194)		217,018		7,778,318	7,778,318	1,968		
670837-10-3	OGE ENERGY CORP		06/14/2022	State Street Bank	1,000,000	36,167		10,590	38,380	(27,790)			(27,790)		10,590		25,577	25,577	820		
72352L-10-6	PINTEREST INC A		05/20/2022	State Street Bank	8,000,000	183,256		620,076	290,800	329,276			329,276		620,076		(436,820)	(436,820)			
737446-10-4	POST HOLDINGS INC		06/14/2022	State Street Bank	5,000,000	380,029		261,603	384,415	(122,812)			(122,812)		261,603		118,425	118,425			
742718-10-9	PROCTER & GAMBLE CO		05/20/2022	State Street Bank	1,950,000	276,482		243,677	318,981	(75,304)			(75,304)		243,677		32,804	32,804	3,477		
759351-60-4	REINSURANCE GROUP OF AMERICA		06/14/2022	State Street Bank	2,784,000	321,204		63,318	304,820	(241,502)			(241,502)		63,318		257,886	257,886	4,065		
83067L-10-9	SKILLZ INC		06/14/2022	State Street Bank	548,000,000	813,152		1,644,000	1,488,000	213,100		1,108,791	(895,691)		1,644,000		(830,848)	(830,848)			
88025U-10-9	10X GENOMICS INC A		05/20/2022	State Street Bank	900,000	45,141		131,160	134,064	(2,904)			(2,904)		131,160		(86,019)	(86,019)			
882508-10-4	TEXAS INSTRUMENTS INC		06/14/2022	State Street Bank	32,400,000	5,130,469		502,848	6,106,428	(5,603,580)			(5,603,580)		502,848		4,627,621	4,627,621	74,520		
90184L-10-2	TWITTER INC		06/14/2022	State Street Bank	12,100,000	450,325		826,513	522,962	303,551			303,551		826,513		(376,188)	(376,188)			
907818-10-8	UNION PACIFIC CORP		05/20/2022	State Street Bank	11,000,000	2,349,322		252,395	2,771,230	(2,518,835)			(2,518,835)		252,395		2,096,927	2,096,927	12,980		
92343V-10-4	VERIZON COMMUNICATIONS INC		06/14/2022	State Street Bank	29,300,000	1,450,634		1,047,914	1,522,428	(474,514)			(474,514)		1,047,914		402,720	402,720	37,504		
92532F-10-0	VERTEX PHARMACEUTICALS INC		06/14/2022	State Street Bank	5,200,000	1,340,837		194,008	1,141,920	(947,912)			(947,912)		194,008		1,146,829	1,146,829			
934423-10-4	WARNER BROS DISCOVERY INC		04/28/2022	State Street Bank	1,000	13		6							6		7	7			
949746-10-1	WELLS FARGO & CO		05/20/2022	State Street Bank	67,000,000	2,791,690		3,233,246	3,214,660	18,586			18,586		3,233,246		(441,556)	(441,556)	33,500		

STATEMENT AS OF JUNE 30, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..98954M-10-1	ZILLOW GROUP INC A .....		.06/14/2022 ..	State Street Bank .....	.....5,200.000	.....157,127		.....475,037	.....323,544	.....151,493			.....151,493		.....475,037		.....(317,909)	.....(317,909)			
..143658-30-0	CARNIVAL CORP	C .....	.05/20/2022 ..	State Street Bank .....	.....63,800.000	.....837,518		.....972,950	.....1,283,656	.....(310,706)			.....(310,706)		.....972,950		.....(135,432)	.....(135,432)			
..48214T-30-5	JUST EAT TAKEAWAY-SPONS ADR	C .....	.05/20/2022 ..	State Street Bank .....	.....46,634.000	.....192,300		.....509,172	.....501,782	.....7,391			.....7,391		.....509,172		.....(316,872)	.....(316,872)			
..G46188-10-1	HORIZON THERAPEUTICS PLC	C .....	.05/20/2022 ..	State Street Bank .....	.....650.000	.....58,725		.....51,177	.....70,044	.....(18,867)			.....(18,867)		.....51,177		.....7,547	.....7,547			
..G85158-10-6	STONECO LTD A	C .....	.06/14/2022 ..	State Street Bank .....	.....34,100.000	.....280,551		.....336,086							.....336,086		.....(55,535)	.....(55,535)			
..L8681T-10-2	SPOTIFY TECHNOLOGY SA	C .....	.05/20/2022 ..	State Street Bank .....	.....4,300.000	.....461,240		.....1,074,140	.....1,006,329	.....67,811			.....67,811		.....1,074,140		.....(612,900)	.....(612,900)			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						86,210,141	XXX	33,942,276	114,973,729	(81,693,908)		1,480,510	(83,174,418)		33,942,276		52,267,867	52,267,867	693,929	XXX	XXX
5989999997. Total - Common Stocks - Part 4						86,210,141	XXX	33,942,276	114,973,729	(81,693,908)		1,480,510	(83,174,418)		33,942,276		52,267,867	52,267,867	693,929	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						86,210,141	XXX	33,942,276	114,973,729	(81,693,908)		1,480,510	(83,174,418)		33,942,276		52,267,867	52,267,867	693,929	XXX	XXX
5999999999. Total - Preferred and Common Stocks						86,210,141	XXX	33,942,276	114,973,729	(81,693,908)		1,480,510	(83,174,418)		33,942,276		52,267,867	52,267,867	693,929	XXX	XXX
6009999999 - Totals						189,858,440	XXX	139,564,883	214,261,217	(81,693,751)	(85,071)	1,480,510	(83,259,332)		139,454,202		50,404,238	50,404,238	2,233,093	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
CITIBANK NEW YORK, NY .....								.XXX.
STATE STREET BANK KANSAS CITY, MO .....								.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX						XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX						XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX						XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]