



## QUARTERLY STATEMENT

AS OF JUNE 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE  
**ELEMENT INS CO**

NAIC Group Code 0000 NAIC Company Code 16867 Employer's ID Number 84-3656054  
(Current Period) (Prior Period)

Organized under the Laws of West Chester State of Domicile or Port of Entry OH

Country of Domicile USA

Incorporated/Organized November 11, 2019 Commenced Business September 15, 2020

Statutory Home Office 6449 Allen Rd, West Chester, Ohio, USA 45069  
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 6449 Allen Rd, West Chester, Ohio, USA 45069 513-755-5780  
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 62357, Cincinnati, Ohio, USA 45262  
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6449 Allen Rd, West Chester, Ohio, USA 45069  
(Street and Number, City or Town, State, Country and Zip Code)  
513-755-5780  
(Area Code) (Telephone Number)

Internet Website Address elementcoverage.com

Statutory Statement Contact Steven J Murry 513-755-5780  
(Name) (Area Code) (Telephone Number) (Extension)  
smurry@elementcoverage.com (E-Mail Address) (Fax Number)

## OFFICERS

Matthew Joseph Brands (Chief Executive Officer)  
Alison Brands Rice (Chief Financial Officer)  
Steven Joseph Murry (Chief Operating Officer)

## OTHER OFFICERS

## DIRECTORS OR TRUSTEES

Matthew Joseph Brands  
Alison Brands Rice  
Steven Joseph Murry  
Scott Michael Boehm  
Alfred Theodore Brands

State of Ohio }  
County of   } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be required by your regulators in lieu of or in addition to the enclosed statement.

Matthew Joseph Brands  
Chief Executive Officer



KIMBERLEY LYNN BROWN

Alison Brands Rice  
Chief Financial Officer

Steven Joseph Murry  
Chief Operating Officer

Commission Expires Jun 14, 2025

Is this an original filing?

b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this-

08/15/2022

Kimberley Lynn Brown

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	
1. Bonds .....	1,182,512		1,182,512	
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	91,178		91,178	1,549,854
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 1,231,581 ), cash equivalents (\$ ..... 210,614 ) and short-term investments (\$ ..... ) .....	1,442,195		1,442,195	1,188,556
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Line 1 through Line 11) .....	2,715,885		2,715,885	2,738,410
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	4,553		4,553	
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	299,396		299,396	188,293
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) .....	3,019,834		3,019,834	2,926,703
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Totals (Line 26 and Line 27) .....	3,019,834		3,019,834	2,926,703
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above) .....				
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....				

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... )		
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges	29,940	18,829
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))		30,090
7.2 Net deferred tax liability		
8. Borrowed money \$ ..... and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act)	291,169	173,143
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ ..... certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ ..... and interest thereon \$		
25. Aggregate write-ins for liabilities	(2,500)	(6,849)
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	318,609	215,213
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	318,609	215,213
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,000,000	1,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		6,849
33. Surplus notes		
34. Gross paid in and contributed surplus	1,602,000	1,602,000
35. Unassigned funds (surplus)	99,324	102,970
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... )		
36.2 ..... shares preferred (value included in Line 31 \$ ..... )		
37. Surplus as regards policyholders (Line 29 through Line 35, less Line 36)	2,701,324	2,711,819
38. Totals (Page 2, Line 28, Column 3)	3,019,933	2,927,032
<b>DETAILS OF WRITE-INS</b>		
2501. Deductible collected in duplicate - Credit to insured		(2,500)
2502. Adjustment to estimated taxes incurred in 2021		(6,849)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	(2,500)	(6,849)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)		
3201. Adjustment to surplus due to change in estimated taxes incurred in 2021		6,849
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		6,849

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 293,022 )	174,220	45,269	136,787
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ )			
1.4 Net (written \$ 293,022 )	174,220	45,269	136,787
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ):			
2.1 Direct	57,955		
2.2 Assumed			
2.3 Ceded	57,955		
2.4 Net			
3. Loss adjustment expenses incurred	3,473		
4. Other underwriting expenses incurred	63,783	28,536	51,894
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Line 2 through Line 5)	125,211	28,536	51,894
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	49,009	16,733	84,893
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	14,704	9,648	24,455
10. Net realized capital gains (losses) less capital gains tax of \$	(30,224)	(1,322)	795
11. Net investment gain (loss) (Line 9 plus Line 10)	(15,520)	8,326	25,250
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			3,333
15. Total other income (Line 12 through Line 14)			3,333
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	33,489	25,059	113,476
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	33,489	25,059	113,476
19. Federal and foreign income taxes incurred	7,037		23,874
20. Net income (Line 18 minus Line 19) (to Line 22)	26,452	25,059	89,602
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	2,711,608	2,493,030	2,493,030
22. Net income (from Line 20)	28,452	25,059	89,602
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)	(36,736)	18,651	22,127
26. Change in net deferred income tax			
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		100,000	100,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			6,849
38. Change in surplus as regards policyholders (Line 22 through Line 37)	(10,284)	143,710	218,578
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	2,701,324	2,636,740	2,711,608
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)			
1401. Forgiveness of Loan Interest			3,333
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)			3,333
3701. Adjustment to Estimated taxes incurred in 2021			6,849
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)			6,849

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	181,143	39,679	121,637
2. Net investment income	19,922	9,648	24,455
3. Miscellaneous income			
4. Total (Lines 1 to 3)	201,065	49,327	146,092
5. Benefit and loss related payments	57,955		
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	56,145	18,033	33,065
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	30,278		
10. Total (Line 5 through Line 9)	144,378	18,033	33,065
11. Net cash from operations (Line 4 minus Line 10)	56,687	31,294	113,027
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds			
12.2 Stocks	1,392,619	219,876	242,736
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,392,619	219,876	242,736
13. Cost of investments acquired (long-term only):			
13.1 Bonds			
13.2 Stocks	1,192,283	1,721,399	1,763,576
13.3 Mortgage loans	908		
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,193,191	1,721,399	1,763,576
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	199,428	(1,501,523)	(1,520,840)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		100,000	100,000
16.3 Borrowed funds		(103,333)	(100,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(2,500)		
17. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,500)	(3,333)	
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	253,615	(1,473,562)	(1,407,813)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,188,550	2,596,363	2,596,363
19.2 End of period (Line 18 plus Line 19.1)	1,442,165	1,122,801	1,188,550

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 Forgiveness of Loan Interest		(3,333)	
20.0002 Deductible collected in duplicate	(2,500)		
20.0003			
20.0004			
20.0005			
20.0006			
20.0007			
20.0008			
20.0009			
20.0010			

**CASH FLOW, Line 20 (Continued)**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #1

**A. Accounting Practices**

This statement has been completed in accordance with the *Accounting Practices and Procedures Manual*, and all transactions detailed in this statement comply with the NAIC SAP the best of the preparer's knowledge and ability.

State Prescribed Practices	SSAP #	F/S Page	F/S Line #	2022	2021
01A01- Net Income, State Basis (Page 4, Line 20, Columns 1 & 3)				26,452	89,602
Net income, State Prescribed Practices that are an increase/ (decrease) from NAIC SAP NONE		XXX	XXX	XXX	
Net Income, State Permitted Practices that are an increase/ (decrease) from NAIC SAP NONE		XXX	XXX	XXX	
01A04- Net Income, NAIC SAP (1-2-3=4)				26,452	89,602
01A05 - Surplus, State Basis (Page 3, Line 37, Columns 1 & 2)				2,701,324	2,711,819
Surplus, State Prescribed Practices that are an increase/ (decrease) from NAIC SAP NONE		XXX	XXX	XXX	
Surplus, State Permitted Practices that are an increase/ (decrease) from NAIC SAP NONE		XXX	XXX	XXX	
01A08 - Suplus, NAIC (5-6-7=8)				2,701,324	2,711,819

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of this financial statement is in conformity with the *Annual Statement Instructions* and *Accounting Practices and Procedures Manual* and requires the use of management's estimates and the reported amounts of revenue and expenses during the period. Actual Results could differ from the estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written should the need arise. Such reserves are computed by pro rata methods for direct business.

All expenses incurred in connection with acquiring new insurance business, included such acquisition costs as sales commissions, are charged to operations as incurred.

Common Stocks are reported at market based upon the market price as reported by our broker/dealer Vanguard at the close of business at the end of the reported period.

**D. No going concerns.**

**NOTES TO FINANCIAL STATEMENTS**

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**Note #2**

Between the preparation of 2021's Annual Financial Statement and the first quarterly statement of 2022, it was discovered that the estimated taxes incurred by the Company in 2021 was overestimated by \$6,849. This estimation discrepancy has been corrected on Page 3, Lines 2501 and 3201, and Page 4 Line 3701, in accordance with SSAP No. 3 as a change in Accounting Estimate.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #3

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #4

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #5

The Company has not participated in any investment transactions that require additional reporting in this note.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #6

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #7

No investment income was excluded or not admitted assets, as all investment income due was collected and accrued by the end of the reporting period.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #8

None

**STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO**  
**NOTES TO FINANCIAL STATEMENTS**

**Note #9**

**A.**

A. The components of the net deferred tax asset/ (liability) at the end of the reporting period are as follows:

	End of Reporting Period			End of Prior Year			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total
1.									
	(a) Gross Deferred Tax Assets .....								
	(b) Statutory Valuation Allowance Adjustments .....								
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b) .....								
	(d) Deferred Tax Assets Nonadmitted .....								
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) .....								
	(f) Deferred Tax Liabilities .....								
	(g) Net Admitted Deferred Tax Asset / (Net Deferred Tax Liability) (1e - 1f) .....								
2.	Admission Calculation Components SSAP No. 101								
	(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks .....								
	(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) .....								
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date .....								
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold .....	XXX	XXX		XXX	XXX		XXX	XXX
	(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities .....								
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) .....								

	Current Year	Prior Year
3.		
	(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount .....	

	End of Reporting Period		End of Prior Year		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col 1-3) Ordinary	(6) (Col 2-4) Capital
Impact of Tax-Planning Strategies						
4.						
	(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets , By Tax Character As A Percentage. 1. Adjusted Gross DTAs Amount From Note 9A1(c) 2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies .....					
	3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e) .....					
	4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies .....					

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes ( ) No ( )

**B. No deferred tax assets or liabilities are not being recognized.**

**C. Current income taxes incurred consist of the following major components:**

**STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO**  
**NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components:

	(1) End of Reporting Period	(2) End of Prior Year	(3) (Col 1-2) Change
<b>1. Current Income Tax</b>			
(a) Federal .....	7,037	23,874	(16,837)
(b) Foreign .....	7,037	23,874	(16,837)
(c) Subtotal .....			
(d) Federal income tax on net capital gains .....			
(e) Utilization of capital loss carry-forwards .....			
(f) Other .....	7,037	23,874	(16,837)
(g) Federal and foreign income taxes incurred .....			
<b>2. Deferred Tax Assets:</b>			
(a) Ordinary			
(1) Discounting of unpaid losses .....			
(2) Unearned premium reserve .....			
(3) Policyholder reserves .....			
(4) Investments .....			
(5) Deferred acquisition costs .....			
(6) Policyholder dividends accrual .....			
(7) Fixed assets .....			
(8) Compensation and benefits accrual .....			
(9) Pension accrual .....			
(10) Receivables - nonadmitted .....			
(11) Net operating loss carry-forward .....			
(12) Tax credit carry-forward .....			
(13) Other (including items < 5% of total ordinary tax assets) .....			
(99) Subtotal .....			
(b) Statutory valuation allowance adjustment .....			
(c) Nonadmitted .....			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) .....			
(e) Capital:			
(1) Investments .....			
(2) Net capital loss carry-forward .....			
(3) Real estate .....			
(4) Other (including items < 5% of total capital tax assets) .....			
(99) Subtotal .....			
(f) Statutory valuation allowance adjustment .....			
(g) Nonadmitted .....			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g) .....			
(i) Admitted deferred tax assets (2d + 2h) .....			
<b>3. Deferred Tax Liabilities:</b>			
(a) Ordinary			
(1) Investments .....			
(2) Fixed assets .....			
(3) Deferred and uncollected premium .....			
(4) Policyholder reserves .....			
(5) Other (including items < 5% of total ordinary tax liabilities) .....			
(99) Subtotal .....			
(b) Capital:			
(1) Investments .....			
(2) Real estate .....			
(3) Other (including items < 5% of total capital tax liabilities) .....			
(99) Subtotal .....			
(c) Deferred tax liabilities (3a99 + 3b99) .....			
<b>4. Net deferred tax assets/liabilities (2i - 3c)</b> .....			

D. No significant book to tax adjustments were made.

E. None

F. None

G. None

H. None

I. None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #10

The Reporting Entity, Element Insurance Company, does business with Brands Insurance Agency, Inc, a commonly owned entity, as detailed in Schedule Y of this statement. The Reporting Entity pays sales commission and labor reimbursement to Brands Insurance Agency, Inc in accordance to executed agreements approved by the State of Ohio Department of Insurance.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #11

The company does not have any outstanding debt obligations.

The company does not have any reverse repurchase agreements.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #12

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #13

A. Element Insurance Company has 1,000 shares authorized, 1,000 shares issued, and 0 shares outstanding. All shares are Class A shares.

B. None

C. None

D. None

E. None

F. None

G. N/A

H. None

I. N/A

J. The Unassigned Funds (Surplus) is reduced by \$36,736 of cumulative unrealized losses.

K. None

L. N/A

M. N/A

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #14

A. Matthew Brands has a Future Funding Agreement in place to Element Insurance Company in which Matthew Brands will issue debt up to \$100,000 to Element to meet any pressing obligations. The debt will accrue interest at 5% interest per year, calculated per annum.

Alison Brands Rice has a Future Funding Agreement in place to Element Insurance Company in which Alison Brands Rice will issue debt up to \$100,000 to Element to meet any pressing obligations. The debt will accrue interest at 5% interest per year, calculated per annum.

- B. None
- C. None
- D. None
- E. None
- F. None
- G. None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #15

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #16

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #17

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

---

Note #18

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #19

All premiums written by the Company are done so through the affiliated company Brands Insurance Agency, Inc, an independent Insurance Broker and Agent.

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By
Total					
Brands Insurance Agency, Inc PO Box 62267 Cincinnati, OH 45262.....	31-1403760.	Y.....	Property and Casualty.....	B, P, U.....	293,022
1999999 - Total.....					293,022

\* Authority Codes Sample Listing:

C - Claims Payment

CA - Claims Adjustment

R - Reinsurance Ceding

B - Binding Authority

P - Premium Collection

U - Underwriting

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #20

None.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #21

- A. None
- B None
- C None
- D None
- E None
- F None
- G None
- H None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #22

Subsequent events have been considered through 8/07/2022 for the statutory statement issued on 08/15/2022.

No events have occurred that meet the criteria of a Type I or Type II event.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #23

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #24

Element Insurance Company does not write any insurance policies that participate in retrospective rating.

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #25

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #26

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #27

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #28

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #29

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #30

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #31

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #32

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #33

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #34

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #35

None

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**NOTES TO FINANCIAL STATEMENTS**

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Note #36

None

**STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO**  
**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

1.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ( )  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes ( ) No (X)

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No (X) N/A ( )  
 If yes, attach an explanation

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes ( ) No ( ) N/A (X)

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$ .....

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****INVESTMENT**

11.1	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)	Yes ( ) No (X)			
11.2	If yes, give full and complete information relating thereto:				
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$ .....			
13.	Amount of real estate and mortgages held in short-term investments:	\$ .....			
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliates?	Yes ( ) No (X)			
14.2	If yes, please complete the following:				
		1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value		
14.21	Bonds .....	\$ .....	\$ .....		
14.22	Preferred Stock .....	\$ .....	\$ .....		
14.23	Common Stock .....	\$ .....	\$ .....		
14.24	Short-Term Investments .....	\$ .....	\$ .....		
14.25	Mortgage Loans on Real Estate .....	\$ .....	\$ .....		
14.26	All Other .....	\$ .....	\$ .....		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) .....	\$ .....	\$ .....		
14.28	Total Investment in Parent included in Line 14.21 to Line 14.26 above .....	\$ .....	\$ .....		
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?	Yes ( ) No (X)			
15.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	Yes ( ) No ( ) N/A (X)			
	If no, attach a description with this statement.				
16.	For the reporting entity's security lending program, state the amount of the following as of current statement date:				
16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....			
16.2	Total book adusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....			
16.3	Total payable for securities lending reported on the liability page	\$ .....			
17.	Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?	Yes (X) No ( )			
17.1	For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:				
	1 Name of Custodian(s)	2 Custodian Address			
17.2	For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:				
	1 Name(s)	2 Location(s)	3 Complete Explanation(s)		
17.3	Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?	Yes ( ) No (X)			
17.4	If yes, give full and complete information relating thereto:				
	1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason	
17.5	Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. "...that have access to the investment accounts", "...handle securities"				
	1 Name of Firm or Individual	2 Affiliation			
Matthew J Brands .....	I .....				
Alison Brands Rice .....	I .....				
Steven J Murry .....	I .....				
17.5097	For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?	Yes ( ) No (X)			
17.5098	For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?	Yes ( ) No (X)			
17.6	For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.				
	1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes (X) No ( )

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes ( ) No (X)

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes ( ) No (X)

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes ( ) No (X)

**GENERAL INTERROGATORIES****PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation. Yes ( ) No ( ) N/A (X)

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes ( ) No (X)

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes ( ) No (X)

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes ( ) No (X)

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL

5. Operating Percentages:

5.1 A&H loss percent	.....	%
5.2 A&H cost containment percent	.....	%
5.3 A&H expense percent excluding cost containment expenses	.....	%

6.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ .....

6.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ .....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes ( ) No (X)

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes ( ) No (X)

STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	293,022	144,566	57,955		
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX	293,022	144,566	57,955		
59. Totals		XXX					
<b>DETAILS OF WRITE-INS</b>		XXX					
58001		XXX					
58002		XXX					
58003		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. TOTALS (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)		XXX					

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 (other than their state of domicile - See DSLI)  
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile

1 R - Registered - Non-domiciled RRGs  
 Q - Qualified - Qualified or accredited reinsurer  
 N - None of the above - Not allowed to write business in the state

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

Matthew J Brands  
CEO  
50% Owner

Brands Insurance Agency, Inc

Corporation in Ohio

Transportation Marketing  
Services

LLC in Ohio

Element Insurance Company  
Corporation in Ohio

Alison Brands Rice  
CFO  
50% Owner

Midwest Freight Exchange

LLC in Ohio

Commercial Premium Finance  
Corporation in Ohio

West Chester Permit, LLC

LLC in Ohio

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity (ies) /Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		16867	84-3656054			Element Insurance Company	OH	RE	Matthew Brands	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	1	
		16867	84-3656054			Element Insurance Company	OH	RE	Alison Brands Rice	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	2	
0		31-1403760				Brands Insurance Agency, Inc.	OH	NIA	Matthew Brands	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	3	
0		31-1403760				Brands Insurance Agency, Inc.	OH	NIA	Alison Brands Rice	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	4	
0		31-1673712				Transportation Marketing Services, LLC	OH	NIA	Matthew Brands	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	5	
0		31-1673712				Transportation Marketing Services, LLC	OH	NIA	Alison Brands Rice	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	6	
0		43-1947516				Commercial Premium Finance, Inc.	OH	NIA	Matthew Brands	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	7	
0		43-1947516				Commercial Premium Finance, Inc.	OH	NIA	Alison Brands Rice	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	8	
0		02-0585003				Midwest Freight Exchange, LLC	OH	NIA	Matthew Brands	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	9	
0		02-0585003				Midwest Freight Exchange, LLC	OH	NIA	Alison Brands Rice	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	10	
0		31-1699688				West Chester Permit, LLC	OH	NIA	Matthew Brands	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	11	
0		31-1699688				West Chester Permit, LLC	OH	NIA	Alison Brands Rice	Ownership	0.500	Matthew Brands/Alison Brands Rice	N	12	

Asterisk	Explanation
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1..... There are no voting rights preferences among the two 50%/50% owners.

2..... There are no voting rights preferences among the two 50%/50% owners.

3..... There are no voting rights preferences among the two 50%/50% owners.

4..... There are no voting rights preferences among the two 50%/50% owners.

5..... There are no voting rights preferences among the two 50%/50% owners.

6..... There are no voting rights preferences among the two 50%/50% owners.

7..... There are no voting rights preferences among the two 50%/50% owners.

8..... There are no voting rights preferences among the two 50%/50% owners.

9..... There are no voting rights preferences among the two 50%/50% owners.

10..... There are no voting rights preferences among the two 50%/50% owners.

11..... There are no voting rights preferences among the two 50%/50% owners.

12..... There are no voting rights preferences among the two 50%/50% owners.

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty	2,459			
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage	171,761	57,955	33.7	
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	174,220	57,955	33.3	
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year to Date
1. Fire			
2.1 Allied lines			
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability			
19.3 Commercial auto no-fault (personal injury protection)			
19.4 Other commercial auto liability			
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage	203,817	293,022	144,715
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	203,817	293,022	144,715
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)			

**PART 3 (000 Omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Column 1 plus Column 2)	4 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2022 Loss and LAE Payments (Column 4 plus Column 5)	7 Q. S. Date Known Case Loss and LAE Reserves on Claims	8 Q. S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q. S. Date IBNR Loss and LAE Reserves	10 Total Q. S. Loss and LAE Reserves (Column 7 plus Column 8 plus Column 9)	11 Prior Year-End Known Case Loss and LAE Reserves	12 Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Column 5 plus Column 8 plus Column 9 minus Column 1)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Column 11 plus Column 12)
1. 2019 + Prior	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 2020	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. Subtotals 2020 + prior	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 2021	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. Subtotals 2021 + prior	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. 2022	XXX	XXX	XXX	XXX	..... 61	..... 61	XXX	.....	.....	.....	XXX	XXX	XXX
7. Totals	.....	.....	.....	.....	..... 61	..... 61	.....	.....	.....	.....	.....	.....	.....
8. Prior Year-End Surplus As Regards Policy-holders	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Column 11, Line 7 As % of Column 1, Line 7	Column 12, Line 7 As % of Column 2, Line 7	Column 13, Line 7 As % of Column 3, Line 7
											1. ..... %.	2. ..... %.	3. ..... %
											Column 13, Line 7		
												Line 8	
											4. ..... %		

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? NO



2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? NO



3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? NO



4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? NO



5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. NO



**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 c		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquis .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjust .....		
7. Deduct current year's other-than-temporary in .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acqui .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgag .....		
9. Total foreign exchange change in book value/ .....		
10. Deduct current year's other-than-temporary in .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total Valuation Allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 c		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acqui .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and deprecia .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,549,849	
2. Cost of bonds and stocks acquired .....	1,193,191	1,763,576
3. Accrual of discount .....	(36,736)	28,009
4. Unrealized valuation increase (decrease) .....	(30,224)	1,000
5. Total gain (loss) on disposals .....	1,392,619	242,736
6. Deduct consideration for bonds and stocks disposed of .....	9,771	
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10) .....	1,273,690	1,549,849
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,273,690	1,549,849

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	912,011			(4,538)	912,011	907,473		
2. NAIC 2 (a) .....	276,335			(1,295)	276,335	275,040		
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
<b>7. Total Bonds</b> .....	<b>1,188,346</b>			(5,833)	<b>1,188,346</b>	<b>1,182,513</b>		
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
<b>14. Total Preferred Stock</b> .....								
<b>15. Total Bonds &amp; Preferred Stock</b> .....	<b>1,188,346</b>			(5,833)	<b>1,188,346</b>	<b>1,182,513</b>		

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adju Carrying V ar Value	2 Actual Cost	3	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 .....		XXX	.....	.....	.....

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year .....		.....
2. Cost of short-term investments acquired .....		.....
3. Accrual of discount .....		.....
4. Unrealized valuation increase (decrease) .....		.....
5. Total gain (loss) on disposals .....		.....
6. Deduct consideration received on disposals .....		.....
7. Deduct amortization of premium .....		.....
8. Total foreign exchange change in book/adjusted carrying value .....		.....
9. Deduct current year's other-than-temporary impairment recognized .....		.....
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) .....		.....
11. Deduct total nonadmitted amounts .....		.....
12. Statement value at end of current period (Line 10 minus Line 11) .....		.....

NONE

**SCHEDULE DB - PART A - VERIFICATION**

Options , Caps , Floors , Collars , Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....
2. Cost Paid/(Consideration Received) on additions .....
3. Unrealized Valuation increase/(decrease) .....
4. SSAP No. 108 adjustments .....
5. Total gain (loss) on termination recognized .....
6. Considerations received/(paid) on terminations .....
7. Amortization .....
8. Adjustment to the Book/Adjusted Carrying Value of .....
9. Total foreign exchange change in Book/Adjusted Carrying Value .....
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....
11. Deduct nonadmitted assets .....
12. Statement value at end of current period (Line 10 minus Line 11) .....

**NONE****SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....
- 3.1 Add:
  - Change in variation margin on open contracts - Highly Effective Hedges
    - 3.11 Section 1, Column 15, current year to date minus .....
    - 3.12 Section 1, Column 15, prior year .....
  - Change in variation margin on open contracts - All Other
    - 3.13 Section 1, Column 18, current year to date minus .....
    - 3.14 Section 1, Column 18, prior year .....
- 3.2 Add:
  - Change in adjustment to basis of hedged item
    - 3.21 Section 1, Column 17, current year to date .....
    - 3.22 Section 1, Column 17, prior year .....
  - Change in amount recognized
    - 3.23 Section 1, Column 19, current year to date .....
    - 3.24 Section 1, Column 19, prior year plus .....
    - 3.25 SSAP No. 108 adjustments .....
- 3.3 Subtotal (Line 3.1 minus Line 3.2) .....
- 4.1 Cumulative variation margin on terminated contracts during the year .....
- 4.2 Less:
  - 4.21 Amount used to adjust basis of hedged item .....
  - 4.22 Amount recognized .....
  - 4.23 SSAP No. 108 adjustments .....
- 4.3 Subtotal (Line 4.1 minus Line 4.2) .....
5. Dispositions gains (losses) on contracts terminated in prior year:
  - 5.1 Total gain (loss) recognized for terminations in prior year .....
  - 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....
6. Book/Adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3.3 minus Line 4.3 minus Line 5.1 minus Line 5.2) .....
7. Deduct total nonadmitted amounts .....
8. Statement value at end of current period (Line 6 minus Line 7) .....

**NONE**

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open				Cash Instrument(s) Held			
								9	10	11	12	13	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value

# NONE

## SCHEDULE DB - PART C - SECTION 2

## Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset)	3	4 Total Replication (Synthetic Asset)	5 Number of Transactions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions .....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value .....	XXX				X		XXX		XXX	
4. Less: Closed or Disposed of Transactions .....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value .....	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory .....										

NONE

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14 .....
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....
3. Total (Line 1 plus Line 2) .....
4. Part D, Section 1, Column 6 .....
5. Part D, Section 1, Column 7 .....
6. Total (Line 3 minus Line 4 minus Line 5) .....

**NONE**

Fair Value Check

7. Part A, Section 1, Column 16 .....
8. Part B, Section 1, Column 13 .....
9. Total (Line 7 plus Line 8) .....
10. Part D, Section 1, Column 9 .....
11. Part D, Section 1, Column 10 .....
12. Total (Line 9 minus Line 10 minus Line 11) .....

Potential Exposure Check

13. Part A, Section 1, Column 21 .....
14. Part B, Section 1, Column 20 .....
15. Part D, Section 1, Column 12 .....
16. Total (Line 13 plus Line 14 minus Line 15) .....

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	37	
2. Cost of cash equivalents acquired .....	210,577	35
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		2
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6- 7+8-9) .....	210,614	37
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	210,614	37

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						

**NONE****SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Other-Than-Temporary Impairment Recognized	10 Current Year's Depreciation	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A.C.V.							

**NONE**

E01

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE during the Current Quarter

1 Loan Number	Location			4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State							

**NONE****SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
							8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					

**NONE**

E02

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

**NONE****SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

**NONE**

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks: Industrial and Miscellaneous (Unaffiliated) - Publicly Traded									
922908-76-9	Vanguard Total Stock Market EFT		06/28/2022	Vanguard	0.576	113			
92204A-60-3	Vanguard Industrials ETF		06/28/2022	Vanguard	0.187	31			
921908-84-4	Vanguard Dividend Appreciation ETF		06/24/2022	Vanguard	0.482	70			
921946-40-6	Vanguard High Dividend Yield ETF		06/24/2022	Vanguard	2.489	256			
5019999999	Common Stocks: Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					470			
5989999997	Common Stocks: Subtotals - Common Stocks - Part 3					470			
5989999999	Common Stocks: Subtotals - Common Stocks					470			
5999999999	Subtotals - Preferred and Common Stocks					470			
6009999999	Totals					470			

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								

# NONE

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5 Exchange, Counterparty or Central Clearinghouse	6	7	8	9	10	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13	14	15	16	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Name	LEI	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Current Year Income	Book/Adjusted Carrying Value Code	Fair Value									

**NONE**

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

**NONE**

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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**NONE**

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE DB - PART B - SECTION 1**

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule / Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange		10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book / Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
								Name	Legal Entity Identifier (LEI)						15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					

**NONE**

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
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**NONE**

E07

Code	Description of Hedged Risk(s)
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**NONE**

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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**NONE**

(b)

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE DB - Part D - Section 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value > 0	7 Contracts With Book/ Adjusted Carrying Value < 0	8 Exposure Net of Collateral	9 Contracts With Fair Value > 0	10 Contracts With Fair Value < 0	11 Exposure Net of Collateral		

# NONE

1. Offset per SSAP No. 64	.....	.....
2. Net after right of offset per SSAP No. 64	.....	.....

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE DB - Part D - Section 2**

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse	2	3	4	5	6	7	8	9	
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

# NONE

1 Exchange, Counterparty or Central Clearinghouse	2	3	4	5	6	7	8	9	
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

# NONE

## STATEMENT AS OF June 30, 2022 OF THE ELEMENT INS CO

**SCHEDULE DB - PART E**

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item									Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk Percentage (6/5)	Change in the Hedged Item Attributed to Hedged Risk Attributed to Interest Rates	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment (12-(13+14))	Current Year Prescribed Deferred Adjustment	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)	

# NONE

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
 and not included on Schedules A, B, BA, D DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

**NONE**

## General Interrogatories:

1. Total activity for the year to date Fair Value \$..... Book/Adjusted Carrying Value \$.....
2. Average balance for the year to date Fair Value \$..... Book/Adjusted Carrying Value \$.....
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1\$..... ; NAIC 2\$..... ; NAIC 3\$..... ; NAIC 4\$..... ; NAIC 5\$..... ; NAIC 6\$.....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Dates

**NONE**

## General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value \$ .....  
 Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....

Book/Adjusted Carrying Value \$ .....

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
CBank.....	8050 Hosbrook Rd, STE 220, Cincinnati OH 45236.....			1,026,994	1,042,951	1,040,901		
Huntington National Bank.....	9155 Allen Rd. West Chester Township, OH 45069.....			122,742	129,183	190,680		
<b>Totals - Open Depositories</b>								
0199999 - Totals - Open Depositories.....				1,149,736	1,172,134	1,231,581		
0399999 - Totals - Cash on Deposit.....				1,149,736	1,172,134	1,231,581		
<b>0599999 - Total Cash.....</b>				1,149,736	1,172,134	1,231,581		

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
	Federal Money Market Fund	VMFXX				210,614		337
0849999999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
						210,614		337
0909999999 - Bonds: Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
						210,614		337
2449999999 - Bonds: Total Bonds - Subtotals - Other Loan-Backed and Structured Securities								
						210,614		337
2509999999 - Total Bonds - Subtotals - Bonds								
						210,614		337
8609999999 - Total Cash Equivalents								
						210,614		337