



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

### BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code 0046 0046 NAIC Company Code 16713 Employer's ID Number 31-6035649  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 01/28/1897 Commenced Business 04/30/1879

Statutory Home Office One Heritage Place, Piqua, OH, US 45356-4888  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Heritage Place, 937-778-5000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Heritage Place, Piqua, OH, US 45356  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Heritage Place, 937-778-5000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address http://www.buckeye-ins.com

Statutory Statement Contact Craig A. Curcio, 937-778-5000  
(Name) (Area Code) (Telephone Number)  
craig.curcio@buckeye-ins.com, 937-778-5019  
(E-mail Address) (FAX Number)

#### OFFICERS

President	<u>John Michael Brooks</u>	Treasurer	<u>Jerry Christopher Collins</u>
Secretary	<u>Lisa Lyn Wesner</u>	Chief Underwriting Officer	<u>Robert Edward Bornhorst</u>

#### OTHER

Jon Allen DeHass, VP - Claims

#### DIRECTORS OR TRUSTEES

<u>William L. Sweet Jr.</u>	<u>Zahid Afzal</u>	<u>Julie A. Covault</u>
<u>Tim Hein #</u>	<u>Jean M. Bratton</u>	<u>Oyauma M. Garrison</u>
<u>Joe W. Dickerson</u>		

State of Ohio  
County of Miami SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Michael Brooks  
President & CEO

Lisa Lyn Wesner  
VP & Secretary

Jerry Christopher Collins  
CFO & Treasurer

Subscribed and sworn to before me this  
day of \_\_\_\_\_

a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

## STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	30,373,626		30,373,626	30,590,672
2. Stocks:				
2.1 Preferred stocks .....	138,408		138,408	146,730
2.2 Common stocks .....	12,063,434	.55,004	12,008,430	12,769,254
3. Mortgage loans on real estate:				
3.1 First liens .....			.0	0
3.2 Other than first liens .....			.0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			.0	0
4.2 Properties held for the production of income (less \$ <span style="padding-left: 20px;">encumbrances) .....</span>			.0	0
4.3 Properties held for sale (less \$ encumbrances) .....			.0	0
5. Cash (\$ 428,741 ), cash equivalents (\$ 958,334 ) and short-term investments (\$ ..... ) .....	1,387,076		1,387,076	3,288,100
6. Contract loans (including \$ ..... premium notes) .....			.0	0
7. Derivatives .....			.0	0
8. Other invested assets .....			.0	0
9. Receivables for securities .....			.0	0
10. Securities lending reinvested collateral assets .....			.0	0
11. Aggregate write-ins for invested assets .....	0	.0	.0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	43,962,544	.55,004	43,907,540	46,794,756
13. Title plants less \$ ..... charged off (for Title insurers only) .....			.0	0
14. Investment income due and accrued .....	.176,810		.176,810	.179,254
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,722,079		2,722,079	2,149,955
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	6,116,174		6,116,174	5,830,933
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			.0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	606,301		606,301	1,055,762
16.2 Funds held by or deposited with reinsured companies .....	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts .....			.0	0
17. Amounts receivable relating to uninsured plans .....			.0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			.0	0
18.2 Net deferred tax asset .....	1,588,477	.385,655	1,202,822	1,158,503
19. Guaranty funds receivable or on deposit .....			.0	0
20. Electronic data processing equipment and software .....	42,370		42,370	24,767
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	.5,312	.5,312	.0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			.0	0
23. Receivables from parent, subsidiaries and affiliates .....	.158,552		.158,552	.155,463
24. Health care (\$ ..... ) and other amounts receivable .....			.0	0
25. Aggregate write-ins for other than invested assets .....	367,435	.340,851	.26,584	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	56,046,054	.786,822	.55,259,232	.57,649,393
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			.0	0
28. Total (Lines 26 and 27) .....	56,046,054	.786,822	.55,259,232	.57,649,393
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	.0	.0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	.0	.0	0
2501. Other .....	300,080	.273,496	.26,584	0
2502. Company owned automobile .....	67,355	.67,355	.0	0
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	.0	.0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	367,435	.340,851	.26,584	0

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

		1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,453,503 )		6,667,144	7,320,229
2. Reinsurance payable on paid losses and loss adjustment expenses		117,993	57,697
3. Loss adjustment expenses		1,029,261	1,116,748
4. Commissions payable, contingent commissions and other similar charges		793,949	854,039
5. Other expenses (excluding taxes, licenses and fees)		1,436,957	1,433,889
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		165,050	241,203
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0	
7.2 Net deferred tax liability			
8. Borrowed money \$ and interest thereon \$ 16,336		16,336	18,825
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 3,106,987 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)		17,556,036	16,058,518
10. Advance premium		517,532	478,745
11. Dividends declared and unpaid:			
11.1 Stockholders			
11.2 Policyholders			
12. Ceded reinsurance premiums payable (net of ceding commissions)		786,378	1,816,327
13. Funds held by company under reinsurance treaties		2,080,189	2,080,189
14. Amounts withheld or retained by company for account of others		0	
15. Remittances and items not allocated			
16. Provision for reinsurance (including \$ certified)			0
17. Net adjustments in assets and liabilities due to foreign exchange rates			
18. Drafts outstanding			
19. Payable to parent, subsidiaries and affiliates		83,783	51,015
20. Derivatives		0	0
21. Payable for securities			
22. Payable for securities lending			
23. Liability for amounts held under uninsured plans			
24. Capital notes \$ and interest thereon \$			
25. Aggregate write-ins for liabilities		189,374	179,201
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)		31,439,982	31,706,625
27. Protected cell liabilities			
28. Total liabilities (Lines 26 and 27)		31,439,982	31,706,625
29. Aggregate write-ins for special surplus funds		1,428,473	1,482,041
30. Common capital stock		0	
31. Preferred capital stock			
32. Aggregate write-ins for other than special surplus funds		0	0
33. Surplus notes		5,600,000	5,700,000
34. Gross paid in and contributed surplus			
35. Unassigned funds (surplus)		16,790,777	18,760,727
36. Less treasury stock, at cost:			
36.1 shares common (value included in Line 30 \$ )			
36.2 shares preferred (value included in Line 31 \$ )			
37. Surplus as regards policyholders (Lines 29 to 35, less 36)		23,819,250	25,942,768
38. Totals (Page 2, Line 28, Col. 3)		55,259,232	57,649,393
<b>DETAILS OF WRITE-INS</b>			
2501. Ceded commissions in excess of costs		21,754	21,581
2502. SSAP 102 pension liability		109,287	109,287
2503. Deferred Rent		58,333	48,333
2598. Summary of remaining write-ins for Line 25 from overflow page		0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		189,374	179,201
2901. Special Surplus from gain on sale and leaseback of building		1,428,473	1,482,041
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page		0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		1,428,473	1,482,041
3201.			
3202.			
3203.			
3298. Summary of remaining write-ins for Line 32 from overflow page		0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		0	0

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 20,502,856 )	18,982,593	19,038,658	38,341,083
1.2 Assumed (written \$ 684,187 )	486,912	205,150	548,274
1.3 Ceded (written \$ 4,134,417 )	3,914,396	3,819,027	7,760,037
1.4 Net (written \$ 17,052,626 )	15,555,109	15,424,781	31,129,320
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 10,666,822 ):			
2.1 Direct	12,016,831	14,444,129	26,924,605
2.2 Assumed	200,263	79,818	501,437
2.3 Ceded	2,025,441	4,394,862	7,314,059
2.4 Net	10,191,653	10,129,085	20,111,983
3. Loss adjustment expenses incurred	878,998	952,791	1,858,472
4. Other underwriting expenses incurred	5,942,585	5,708,914	10,991,298
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	17,013,236	16,790,790	32,961,753
7. Net income of protected cells			0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,458,127)	(1,366,009)	(1,832,433)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	139,317	100,535	250,554
10. Net realized capital gains (losses) less capital gains tax of \$	88,530	110,823	197,213
11. Net investment gain (loss) (Lines 9 + 10)	227,847	211,358	447,767
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums	107,317	111,050	222,952
14. Aggregate write-ins for miscellaneous income	53,568	53,568	157,135
15. Total other income (Lines 12 through 14)	160,885	164,618	380,087
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,069,395)	(990,033)	(1,004,579)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,069,395)	(990,033)	(1,004,579)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,069,395)	(990,033)	(1,004,579)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	25,942,767	26,441,424	26,441,425
22. Net income (from Line 20)	(1,069,395)	(990,033)	(1,004,579)
23. Net transfers (to) from Protected Cell accounts			0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	(203,857)	(720,068)	429,481
25. Change in net unrealized foreign exchange capital gain (loss)			681,847
26. Change in net deferred income tax	7,037	14,232	(4,944)
27. Change in nonadmitted assets	(187,523)	29,091	185,427
28. Change in provision for reinsurance		0	0
29. Change in surplus notes	(100,000)	(270,000)	(500,000)
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(53,568)	(53,568)	143,591
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,123,517)	(840,797)	(498,658)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	23,819,250	25,600,627	25,942,767
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Building sale/leaseback recognition over lease period	53,568	53,568	.107,135
1402. Surplus Note Forgiveness			.50,000
1403. Amortization of Special Surplus due to Sale / Leaseback of Home Office Building		0	
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	53,568	53,568	157,135
3701. Change in SSAP No 102 minimum liability		0	250,726
3702. Special Surplus – Sale / Leaseback of Home Office Building	(53,568)	(53,568)	(107,135)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(53,568)	(53,568)	143,591

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	15,204,100	15,565,498	31,536,834
2. Net investment income .....	200,460	190,027	417,621
3. Miscellaneous income .....	160,885	164,618	380,087
4. Total (Lines 1 to 3) .....	15,565,445	15,920,143	32,334,542
5. Benefit and loss related payments .....	10,334,981	9,241,313	19,065,692
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	7,042,245	7,244,554	13,304,700
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0	0
10. Total (Lines 5 through 9) .....	17,377,226	16,485,867	32,370,392
11. Net cash from operations (Line 4 minus Line 10) .....	(1,811,781)	(565,724)	(35,850)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,499,903	4,091,576	7,144,257
12.2 Stocks .....	392,215	523,009	810,454
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,892,118	4,614,585	7,954,711
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,355,088	4,217,821	8,258,873
13.2 Stocks .....	446,489	383,302	659,578
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,801,577	4,601,123	8,918,451
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	90,541	13,462	(963,740)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	(100,000)	(270,000)	(500,000)
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	(2,489)	1,431	(30)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(77,295)	(322,303)	(173,122)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(179,784)	(590,872)	(673,152)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,901,024)	(1,143,134)	(1,672,742)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	3,288,100	4,960,842	4,960,842
19.2 End of period (Line 18 plus Line 19.1) .....	1,387,076	3,817,708	3,288,100

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of Buckeye State Mutual Insurance Company (The Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,069,395)	\$ (1,004,579)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,069,395)	\$ (1,004,579)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 23,819,250	\$ 25,942,768
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 23,819,250	\$ 25,942,768

**C. Accounting Policy****(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**

Bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds are stated at the lower of amortized value or fair value.

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

Loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

**D. Going Concern**  
Not applicable**NOTE 2 Accounting Changes and Corrections of Errors**

No significant changes

**NOTE 3 Business Combinations and Goodwill**

No significant changes

**NOTE 4 Discontinued Operations**

No significant changes

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

## **NOTES TO FINANCIAL STATEMENTS**

## NOTE 5 Investments

#### D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
(2) OTTI recognized 1st Quarter			
a. Intent to sell			\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
c. Total 1st Quarter	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
f. Total 2nd Quarter	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
i. Total 3rd Quarter	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter			
j. Intent to sell			\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
l. Total 4th Quarter	\$ -	\$ -	\$ -
m. Annual Aggregate Total	\$ -	\$ -	\$ -

(3)						
1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	\$ -	XXX	XXX	XXX

(4)

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	(272,559)
2. 12 Months or Longer	\$	(110,951)
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	6,262,128

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

#### F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

#### G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable

## M. Working Capital

#### **N. Offsetting and Netting of Assets and Liabilities**

	Asset Type	Percent Share
(1) Cash		
(2) Cash Equivalents		
(3) Short-Term Investments		
(4) Total		

## NOTES TO FINANCIAL STATEMENTS

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

No significant changes

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**NOTE 11 Debt**

## A. Debt, Including Capital Notes

Not applicable

## B. FHLB (Federal Home Loan Bank) Agreements

## (1) Nature of the FHLB Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for short term liquidity. The Company has determined the actual/estimated maximum borrowing capacity as \$2,318,800. The Company calculated this amount in accordance with current FHLB capital stock.

## (2) FHLB Capital Stock

## a. Aggregate Totals

	1 Total 2+3	2 General Account		3 Protected Cell Accounts	
1. Current Year					
(a) Membership Stock - Class A	\$ 46,120	\$ 46,120			
(b) Membership Stock - Class B	\$ -				
(c) Activity Stock	\$ 61,580	\$ 61,580			
(d) Excess Stock	\$ -				
(e) Aggregate Total (a+b+c+d)	\$ 107,700	\$ 107,700	\$ -		
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,000,000	XXX	XXX		
2. Prior Year-end					
(a) Membership Stock - Class A	\$ 57,200	\$ 57,200			
(b) Membership Stock - Class B	\$ -				
(c) Activity Stock	\$ 50,500	\$ 50,500			
(d) Excess Stock	\$ -				
(e) Aggregate Total (a+b+c+d)	\$ 107,700	\$ 107,700	\$ -		
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,000,000	XXX	XXX		

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

## b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ 46,120	\$ 46,120				
2. Class B	\$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing	
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 2,469,974	\$ 2,685,030	\$ -	
2. Current Year General Account Total Collateral Pledged	\$ 2,469,974	\$ 2,685,030		
3. Current Year Protected Cell Account Total Collateral Pledged				
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 2,247,589	\$ 2,225,862	\$ -	

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## NOTES TO FINANCIAL STATEMENTS

## b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 2,469,974	\$ 2,685,030	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 2,469,974	\$ 2,685,030	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 2,732,037	\$ 2,686,513	\$ -

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			XXX
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			XXX
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 106,065					
c. Expected return on plan assets	\$ (170,324)					
d. Transition asset or obligation						
e. Gains and losses	\$ 30,860					
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ -	\$ (33,399)	\$ -	\$ -	\$ -	\$ -

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

## K. The Company issued the following surplus debentures or similar obligations:

- a. The Company has made principal payments during the year totaling \$100,000 against a \$700,000 variable rate Surplus Note. Approval was received from the Ohio Department of Insurance prior to payment being made.

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

**NOTE 15 Leases**

## A. Lessee Operating Lease:

## (3) For Sale-Leaseback Transactions

The home office building was sold effective August 1, 2019. The company has agreed to lease back a portion of this building over a term of 15 years. The rental commitment over the next 5 years is as follows:

2022	\$240,000
2023	\$240,000
2024	\$248,333
2025	\$260,000
2026	\$260,000
Total	\$1,248,333

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant changes

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## B. Transfer and Servicing of Financial Assets

## (2) Servicing Assets and Servicing Liabilities

Not applicable

## (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

(a)

Not applicable

(b)

Not applicable

## C. Wash Sales

## (1) Description of the Objectives Regarding These Transactions

In the course of the Company's asset management, securities are sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are: There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant changes

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**NOTE 20 Fair Value Measurements**

## A.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Perpetual	\$ 138,408				\$ 138,408
Bonds I&M	\$ 322				\$ 322
Common Stock I&M	\$ 3,278,109				\$ 3,278,109
Common Stock - Mutual Funds	\$ 1,334,501				\$ 1,334,501
Common Stock - Affiliated	\$ 7,450,823				\$ 7,450,823
Total assets at fair value/NAV	\$ 12,202,163	\$ -	\$ -	\$ -	\$ 12,202,163

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
Not applicableC. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.  
Not applicable

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value  
Not applicable

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. NAV Practical Expedient Investments  
Not applicable**NOTE 21 Other Items**

No significant changes

**NOTE 22 Events Subsequent**

Subsequent events have been considered through 08/08/2022 for these statutory financial statements which are to be issued on 08/08/2022.

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

## F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

## A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2021 were \$8,437 million. As of June 30, 2022, \$3,941 million has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now \$3,749 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$747,000 of favorable prior year development since December 31, 2021 to June 30, 2022. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

## B. Information about Significant Changes in Methodologies and Assumptions

No change in methodology.

**NOTE 26 Intercompany Pooling Arrangements**

No significant changes

**NOTE 27 Structured Settlements**

No significant changes

**NOTE 28 Health Care Receivables**

No significant changes

**NOTE 29 Participating Policies**

No significant changes

**NOTE 30 Premium Deficiency Reserves**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 31 High Deductibles**

No significant changes

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**NOTE 33 Asbestos/Environmental Reserves**

No significant changes

**NOTE 34 Subscriber Savings Accounts**

No significant changes

**NOTE 35 Multiple Peril Crop Insurance**

No significant changes

**NOTE 36 Financial Guaranty Insurance**

Not applicable - This type of business is not written by the company.

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 10/28/2021

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

	<b>1</b> Prior Year-End Book/Adjusted Carrying Value	<b>2</b> Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....	\$ .....	\$ .....
13. Amount of real estate and mortgages held in short-term investments: .....	\$ .....	\$ .....
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]		
14.2 If yes, please complete the following:		
14.21 Bonds .....	\$ ..... 0	\$ .....
14.22 Preferred Stock .....	\$ ..... 0	\$ .....
14.23 Common Stock .....	\$ ..... 7,404,002	\$ ..... 7,450,823
14.24 Short-Term Investments .....	\$ ..... 0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ .....
14.26 All Other .....	\$ ..... 0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ ..... 7,404,002	\$ ..... 7,450,823
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .....	\$ ..... 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .....	\$ ..... 0
16.3 Total payable for securities lending reported on the liability page. .....	\$ ..... 0

**STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank .....	425 Walnut Street, Cincinnati, OH 45202 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sun Life Capital Management (U.S.) LLC .....	U.....
Prudent Man Advisors, LLC (DBA PMA Asset Management) .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109684 .....	Sun Life Capital Management (U.S.) LLC .....	5493001YLOM8HNPEN55 .....	SEC .....	NO.....
301973 .....	Prudent Man Advisors, LLC (DBA PMA Asset Management) .....	254900UJSQ6H8SOND073 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

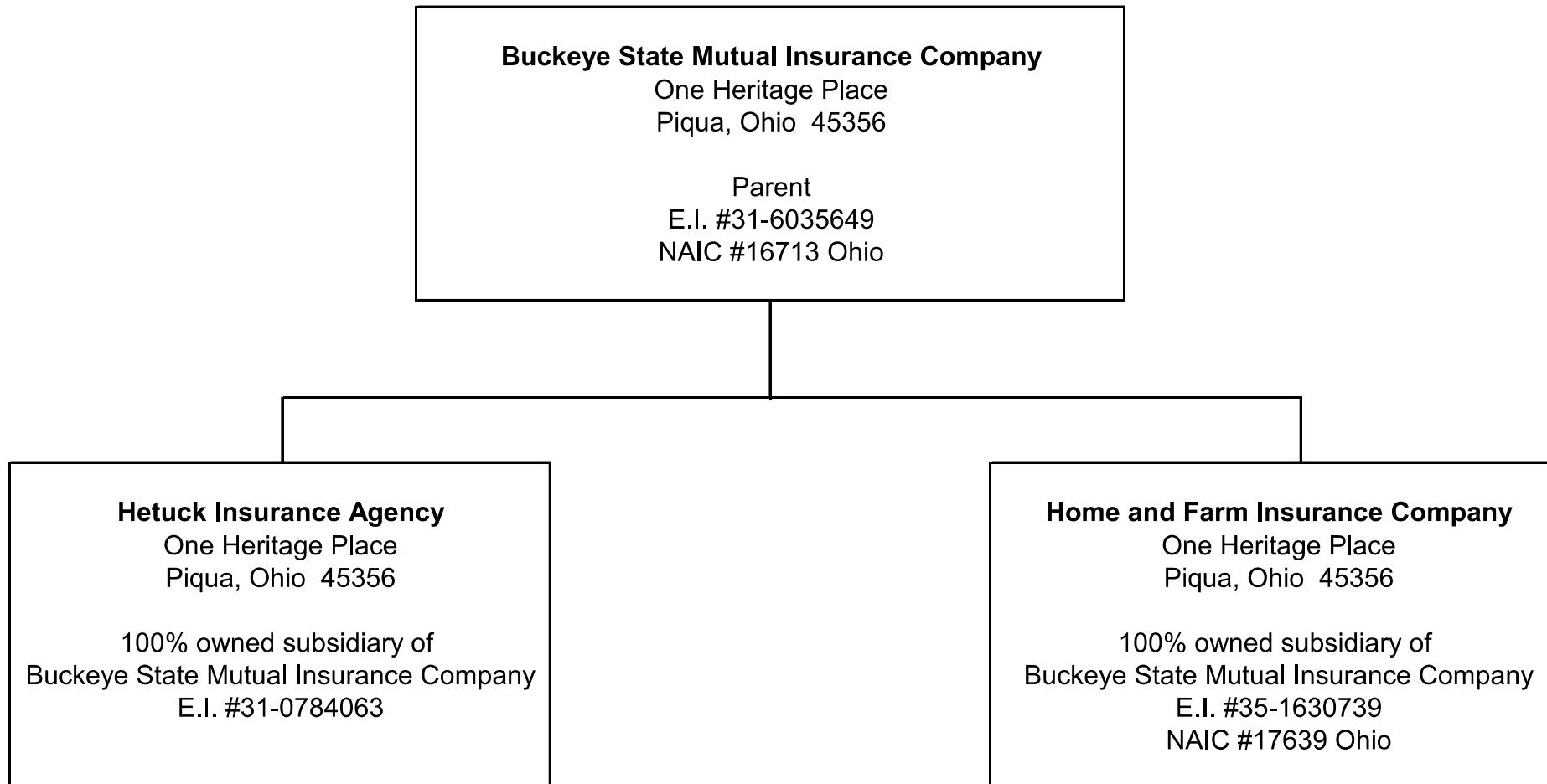
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	L					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	L		(1,063)	(987)		
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	L		(200)	(133)		
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	L					
15. Indiana .....	IN	L	4,269,568	4,327,906	2,611,597	2,507,348	2,528,969
16. Iowa .....	IA	L			(33)	(267)	
17. Kansas .....	KS	L	5,206,515	5,226,109	3,733,565	2,640,192	1,985,022
18. Kentucky .....	KY	N					
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	L					
24. Minnesota .....	MN	L					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	L					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	L					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	L					
36. Ohio .....	OH	L	11,026,773	10,516,790	6,636,609	5,566,739	4,829,125
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	N					
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	L			(67)	4,222	
43. Tennessee .....	TN	N					
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	N					
50. Wisconsin .....	WI	L					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	20,502,856	20,070,805	12,980,408	10,717,114	9,343,116	12,387,283
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 15      R - Registered - Non-domiciled RRGs..... 0  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0      Q - Qualified - Qualified or accredited reinsurer..... 0  
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0      N - None of the above - Not allowed to write business in the state ..... 42

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

12

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	1,087,084	600,727	55.3	69.7
2.1 Allied Lines .....			0.0	
2.2 Multiple peril crop .....			0.0	
2.3 Federal flood .....			0.0	
2.4 Private crop .....			0.0	
2.5 Private flood .....	2,415		0.0	
3. Farmowners multiple peril .....	5,434,269	4,307,104	79.3	73.1
4. Homeowners multiple peril .....	4,470,170	2,187,589	48.9	64.9
5. Commercial multiple peril .....			0.0	0.0
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....	120,246	13,048	10.9	5.8
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	
13.2 Comprehensive (hospital and medical) group .....			0.0	
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	
15.2 Dental only .....			0.0	
15.3 Disability income .....			0.0	
15.4 Medicare supplement .....			0.0	
15.5 Medicaid Title XIX .....			0.0	
15.6 Medicare Title XVIII .....			0.0	
15.7 Long-term care .....			0.0	
15.8 Federal employees health benefits plan .....			0.0	
15.9 Other health .....			0.0	
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	323,179	527	0.2	638.9
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....			0.0	
19.2 Other private passenger auto liability .....	3,879,230	2,039,574	52.6	
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	
19.4 Other commercial auto liability .....			0.0	
21.1 Private passenger auto physical damage .....	3,666,000	2,868,262	78.2	
21.2 Commercial auto physical damage .....			0.0	
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	18,982,593	12,016,831	63.3	75.9
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	613,480	1,159,356	1,176,820
2.1 Allied Lines .....	0		
2.2 Multiple peril crop .....	0		
2.3 Federal flood .....	0		
2.4 Private crop .....	0		
2.5 Private flood .....	1,334	2,426	
3. Farmowners multiple peril .....	3,063,572	5,880,310	5,859,622
4. Homeowners multiple peril .....	2,621,773	4,666,808	4,470,615
5. Commercial multiple peril .....	0		
6. Mortgage guaranty .....	0		
8. Ocean marine .....	0		
9. Inland marine .....	.66,888	126,040	128,552
10. Financial guaranty .....	0		
11.1 Medical professional liability - occurrence .....	0		
11.2 Medical professional liability - claims-made .....	0		
12. Earthquake .....	0		
13.1 Comprehensive (hospital and medical) individual .....	0		
13.2 Comprehensive (hospital and medical) group .....	0		
14. Credit accident and health .....	0		
15.1 Vision only .....	0		
15.2 Dental only .....	0		
15.3 Disability income .....	0		
15.4 Medicare supplement .....	0		
15.5 Medicaid Title XIX .....	0		
15.6 Medicare Title XVIII .....	0		
15.7 Long-term care .....	0		
15.8 Federal employees health benefits plan .....	0		
15.9 Other health .....	0		
16. Workers' compensation .....	0		
17.1 Other liability - occurrence .....	185,379	374,214	366,281
17.2 Other liability - claims-made .....	0		
17.3 Excess workers' compensation .....	0		
18.1 Products liability - occurrence .....	0		
18.2 Products liability - claims-made .....	0		
19.1 Private passenger auto no-fault (personal injury protection) .....	.60,278	124,707	
19.2 Other private passenger auto liability .....	2,053,119	4,054,651	
19.3 Commercial auto no-fault (personal injury protection) .....	0		
19.4 Other commercial auto liability .....	0		
21.1 Private passenger auto physical damage .....	2,088,843	4,114,344	
21.2 Commercial auto physical damage .....	0		
22. Aircraft (all perils) .....	0		
23. Fidelity .....	0		
24. Surety .....	0		
26. Burglary and theft .....	0		
27. Boiler and machinery .....	0		
28. Credit .....	0		
29. International .....	0		
30. Warranty .....	0		
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0
35. Totals .....	10,754,666	20,502,856	12,001,890
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2022 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior .....	469	296	765	132	21	153	339	0	162	501	.2	(113)	(111)
2. 2020 .....	1,002	612	1,614	290	70	360	586	13	628	1,227	(126)	.99	(27)
3. Subtotals 2020 + Prior .....	1,471	908	2,379	422	91	513	925	13	790	1,728	(124)	(14)	(138)
4. 2021 .....	3,466	2,592	6,058	2,819	609	3,428	504	58	1,459	2,021	(143)	(466)	(609)
5. Subtotals 2021 + Prior .....	4,937	3,500	8,437	3,241	700	3,941	1,429	71	2,249	3,749	(267)	(480)	(747)
6. 2022 .....	XXX	XXX	XXX	XXX	7,870	7,870	XXX	2,674	1,273	3,947	XXX	XXX	XXX
7. Totals .....	4,937	3,500	8,437	3,241	8,570	11,811	1,429	2,745	3,522	7,696	(267)	(480)	(747)
8. Prior Year-End Surplus As Regards Policyholders		25,943									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (5.4)	2. (13.7)	3. (8.9)
													4. (2.9)

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**AUGUST FILING**

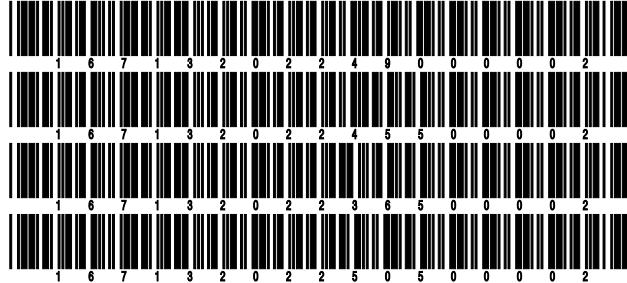
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	43,561,664	41,709,969
2. Cost of bonds and stocks acquired .....	3,801,577	8,918,451
3. Accrual of discount .....	14,543	33,110
4. Unrealized valuation increase (decrease) .....	(923,925)	854,364
5. Total gain (loss) on disposals .....	86,965	184,873
6. Deduct consideration for bonds and stocks disposed of .....	3,902,766	8,002,178
7. Deduct amortization of premium .....	73,242	184,392
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	10,648	47,467
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	42,575,464	43,561,664
12. Deduct total nonadmitted amounts .....	55,004	55,004
13. Statement value at end of current period (Line 11 minus Line 12) .....	42,520,460	43,506,660

## STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	25,130,565	1,411,649	1,585,282	(22,851)	25,130,565	24,934,081	0	24,557,128
2. NAIC 2 (a) .....	5,430,321	294,654	279,249	(6,190)	5,430,321	5,439,536	0	6,033,545
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	30,560,886	1,706,303	1,864,531	(29,041)	30,560,886	30,373,617	0	30,590,673
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	146,000	0	0	(7,592)	146,000	138,408	0	146,730
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	146,000	0	0	(7,592)	146,000	138,408	0	146,730
15. Total Bonds and Preferred Stock .....	30,706,886	1,706,303	1,864,531	(36,633)	30,706,886	30,512,025	0	30,737,403

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SI02

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	0	XXX	0	0	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	(1)
2. Cost of short-term investments acquired .....	0	
3. Accrual of discount .....	0	1
4. Unrealized valuation increase (decrease) .....	0	
5. Total gain (loss) on disposals .....	0	
6. Deduct consideration received on disposals .....	0	
7. Deduct amortization of premium .....	0	
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0
11. Deduct total nonadmitted amounts .....	0	
12. Statement value at end of current period (Line 10 minus Line 11) .....	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	596,649	1,309,713
2. Cost of cash equivalents acquired .....	3,580,337	7,203,248
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	3,218,652	7,916,312
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	958,334	596,649
11. Deduct total nonadmitted amounts .....	0	0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>958,334</b>	<b>596,649</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
912828-6X-3	US TREASURY N/B		.05/04/2022	CIG		28,955	30,000		.273 1.A
0109999999. Subtotal - Bonds - U.S. Governments						28,955	30,000		.273 XXX
31400E-BR-2	FNMA #CA6347		.05/17/2022	SPN		210,062	.229,262		.191 1.A
3140X4-RG-3	FNMA #FM1386		.05/16/2022	MIT		212,808	.202,644		.507 1.A
31418E-CZ-1	FNMA #MA4587		.05/16/2022	SPN		168,631	.181,568		.151 1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						591,501	613,474		.849 XXX
039482-AD-6	ARCHER DANIELS-MIDLAND		.05/05/2022	CIG		181,720	.200,000		.1,144 1.F FE
14040H-CK-9	CAPITAL ONE FINL		.04/13/2022	SUS		145,365	.150,000		.739 2.A FE
23242M-AD-3	CIVIL 2006-S3 A4		.06/28/2022	ADJUSTMENT			.620		.0 1.D FM
341081-GG-6	FLORIDA PWR & LGT		.05/05/2022	CIG		173,696	.200,000		.1,565 1.D FE
78016E-YH-4	ROYAL BANK OF CANADA		.04/13/2022	BNP		131,007	.150,000		.1,620 1.E FE
91159H-JD-3	US BANCORP		.05/05/2022	USB		175,016	.200,000		.1,517 1.E FE
67077M-AD-0	NUTRIEN LTD		.04/13/2022	JP MORGAN		149,289	.150,000		.213 2.B FE
89114T-ZJ-4	TORONTO-DOMINION BK		.04/13/2022	CIG		129,135	.150,000		.317 1.E FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,085,848	1,200,620		.7,115 XXX
2509999997. Total - Bonds - Part 3						1,706,304	1,844,094		.8,237 XXX
2509999998. Total - Bonds - Part 5						XXX	XXX		XXX XXX
2509999999. Total - Bonds						1,706,304	1,844,094		.8,237 XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX		0 XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX		XXX XXX
4509999999. Total - Preferred Stocks						0	XXX		0 XXX
00206R-10-2	AT&T INC		.05/11/2022	US BANK		424,000	8,224		.0
002824-10-0	ABBOTT LABS		.05/11/2022	US BANK		13,000	1,383		.0
036752-10-3	ANTHEM INC		.05/11/2022	US BANK		14,000	6,928		.0
075887-10-9	BECTON DICKINSON & CO		.05/11/2022	US BANK		9,000	2,264		.0
110122-10-8	BRISTOL-MYERS SQUIBB		.05/11/2022	US BANK		395,000	.30,284		.0
125523-10-0	CIGNA CORP		.05/11/2022	US BANK		6,000	1,569		.0
126650-10-0	CVS HLTH CORP		.05/11/2022	US BANK		25,000	2,471		.0
219350-10-5	CORNING INC		.05/11/2022	US BANK		489,000	.17,191		.0
224441-10-5	CRANE HOLDINGS CO		.05/17/2022	EXCHANGE		200,000	18,838		.0
254709-10-8	DISCOVER FINL SVCS		.05/11/2022	US BANK		155,000	16,463		.0
29082K-10-5	EMBEcta CORP		.04/01/2022	SPIN OFF		32,200	1,026		.0
29261A-10-0	ENCOMPASS HLTH CORP		.05/11/2022	US BANK		155,000	9,763		.0
418056-10-7	HASBRO INC		.05/11/2022	US BANK		203,000	.17,815		.0
513272-10-4	LAMB WESTON HLDS INC		.05/11/2022	US BANK		288,000	.17,913		.0
78467J-10-0	SS&C TECHNS HLDS		.05/11/2022	US BANK		275,000	16,487		.0
883556-10-2	THERMO FISHER SCIENTIFIC		.05/11/2022	US BANK		7,000	3,681		.0
92936U-10-9	WP CAREY INC		.05/11/2022	US BANK		225,000	.17,339		.0
934423-10-4	WARNER BROS DISCOVERY INC		.04/11/2022	SPIN OFF		112,007	3,335		.0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						192,974	XXX		0 XXX
022865-40-6	AMANA INC FD		.06/21/2022	VARIOUS		18,243	1,022		.0
128119-87-2	CALAMOS GRIFF & INC-0		.06/21/2022	VARIOUS		4,101	.147		.0
192476-50-5	COHEN & STEERS REALTY-INC		.06/21/2022	VARIOUS		9,812	.699		.0
19765L-69-4	COLUMBIA STRATEGIC INC		.06/27/2022	VARIOUS		30,054	.645		.0
277907-20-0	EATON VANCE INC FD BOS		.06/21/2022	VARIOUS		124,444	.620		.0
353496-85-4	FRANKLIN UTILS FD-ADV		.06/22/2022	VARIOUS		50,588	1,048		.0
46138B-10-3	INVESTOP DB COMMODITY INDEX		.06/21/2022	US BANK		4,000	.116		.0
47103C-70-4	JANUS BALANCED FD-1		.06/21/2022	VARIOUS		56,224	2,171		.0
55273G-29-8	MFS INTL DIVERSIFICATION-I		.06/21/2022	US BANK		47,193	.942		.0
78464A-30-0	SPDR S&P 600 SMALL CAP VAL		.06/24/2022	VARIOUS		8,169	.589		.0
92837F-82-1	VIRTUS SEIX US GOVT SEC		.06/21/2022	VARIOUS		25,050	.247		.0
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						8,246	XXX		0 XXX
47103C-18-3	JANUS HENDERSON SMALL CAP		.06/21/2022	US BANK		11,689	.247		.0

## STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- stra- tive Symbol
481200-49-8 .....	JPMORGAN EQUITY INC .....		.06/29/2022 .....	VARIOUS .....	165,281	3,602		.0	.....
5729999999. Subtotal - Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO					3,849	XXX		0	XXX
5989999997. Total - Common Stocks - Part 3					205,069	XXX		0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					205,069	XXX		0	XXX
5999999999. Total - Preferred and Common Stocks					205,069	XXX		0	XXX
6009999999 - Totals					1,911,373	XXX		8,237	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
.38378B-RE-1	GNMA 2012-35 C		06/01/2022	MBS PMT		.880	.880	.881	0	0	0	0	0	.880	0	0	0	0	.12	11/16/2052	1.A	
.38378U-ZP-5	GNMA 2013-144 VX		06/01/2022	MBS PMT	5,034	.5,034	5,209	.5,035	0	0	(1)	0	(1)	0	.5,034	0	0	0	.63	01/20/2043	1.A	
0109999999. Subtotal - Bonds - U.S. Governments					5,914	5,914	6,107	5,916	0	(1)	0	(1)	0	5,914	0	0	0	0	.75	XXX	XXX	
.3128M5-GU-8	FHLMC G03511		06/01/2022	MBS PMT		.4	.4	.4	0	0	0	0	0	.4	0	0	0	0	.0	10/01/2037	1.A	
.3128M7-YV-2	FHLMC G05824		06/01/2022	MBS PMT		.557	.557	.601	.557	0	0	0	0	0	.557	0	0	0	.0	.14	01/01/2040	1.A
.3128M9-W7-4	FHLMC G14970		06/01/2022	MBS PMT		4,414	4,414	4,630	4,428	0	(14)	0	(14)	0	4,414	0	0	0	0	.63	12/01/2028	1.A
.3128M8-V2-3	FHLMC G08632		06/01/2022	MBS PMT		4,257	4,257	4,463	4,277	0	(21)	0	(21)	0	4,257	0	0	0	0	.59	03/01/2045	1.A
.3128M8-WB-2	FHLMC G08641		06/01/2022	MBS PMT		4,039	4,039	4,240	4,060	0	(21)	0	(21)	0	4,039	0	0	0	0	.58	05/01/2045	1.A
.3128M8-X3-9	FHLMC G08697		06/01/2022	MBS PMT		4,890	4,890	5,018	4,896	0	(6)	0	(6)	0	4,890	0	0	0	0	.59	03/01/2046	1.A
.3128M8-XK-1	FHLMC G06861		06/01/2022	MBS PMT		5,754	5,754	6,000	5,772	0	(18)	0	(18)	0	5,754	0	0	0	0	.81	12/01/2045	1.A
.3128M8-YJ-3	FHLMC G08712		06/01/2022	MBS PMT		2,860	2,860	2,977	2,870	0	(10)	0	(10)	0	2,860	0	0	0	0	.46	06/01/2046	1.A
.3128M8-Z6-0	FHLMC G08764		06/01/2022	MBS PMT		3,980	3,980	4,298	4,005	0	(25)	0	(25)	0	3,980	0	0	0	0	.71	05/01/2047	1.A
.3128Q0-KX-4	FHLMC J19310		06/01/2022	MBS PMT		4,011	4,011	4,191	4,020	0	(9)	0	(9)	0	4,011	0	0	0	0	.49	06/01/2027	1.A
.3129ZL-W6-8	FHLMC G04269		06/01/2022	MBS PMT		4,614	4,614	4,847	4,611	0	(4)	0	(4)	0	4,614	0	0	0	0	.59	10/01/2042	1.A
.3132DV-5X-9	FHLMC S08062		06/01/2022	MBS PMT		7,632	7,632	8,054	7,648	0	(17)	0	(17)	0	7,632	0	0	0	0	.92	05/01/2050	1.A
.3132J4-QW-2	FHLMC G31168		06/01/2022	MBS PMT		8,207	8,207	8,501	8,237	0	(30)	0	(30)	0	8,207	0	0	0	0	.113	02/01/2039	1.A
.3132J6-Z9-8	FHLMC Q15767		06/01/2022	MBS PMT		2,384	2,384	2,458	2,384	0	0	0	0	0	2,384	0	0	0	0	.27	02/01/2043	1.A
.31335B-FV-3	FHLMC G61080		06/01/2022	MBS PMT		14,601	14,601	15,284	14,668	0	(66)	0	(66)	0	14,601	0	0	0	0	.284	03/01/2047	1.A
.31339S-E2-7	FHLMC Q42853		06/01/2022	MBS PMT		5,499	5,499	5,567	5,500	0	0	0	0	0	5,499	0	0	0	0	.64	09/01/2049	1.A
.31339S-PU-3	FHLMC Q43135		06/01/2022	MBS PMT		6,130	6,130	6,396	6,126	0	4	0	4	0	6,130	0	0	0	0	.102	09/01/2049	1.A
.3136A1-X8-3	FNMA 2011-115 KE		06/01/2022	MBS PMT		5,725	5,725	5,799	5,728	0	(3)	0	(3)	0	5,725	0	0	0	0	.60	10/25/2039	1.A
.3136A6-DN-9	FNMA 2013-97 EK		06/01/2022	MBS PMT		8,413	8,413	8,429	8,429	0	(16)	0	(16)	0	8,413	0	0	0	0	.105	11/25/2028	1.A
.31371M-UK-1	FNMA #252686		06/01/2022	MBS PMT		.66	.66	.66	.66	0	0	0	0	0	.66	0	0	0	0	.2	06/01/2036	1.A
.3137AT-6B-3	FHLMC 4098 HA		06/01/2022	MBS PMT		6,201	6,201	6,278	6,201	0	0	0	0	0	6,201	0	0	0	0	.52	05/15/2041	1.A
.3138AX-XQ-9	FNMA #AJ6086		06/01/2022	MBS PMT		2,684	2,684	2,841	2,693	0	(9)	0	(9)	0	2,684	0	0	0	0	.32	12/01/2026	1.A
.3138EJ-AV-0	FNMA #AL1819		06/01/2022	MBS PMT		2,780	2,780	2,993	2,780	0	0	0	0	0	2,780	0	0	0	0	.37	05/01/2042	1.A
.3138EK-6P-5	FNMA #AL3577		06/01/2022	MBS PMT		2,540	2,540	2,726	2,539	0	1	0	1	0	2,540	0	0	0	0	.36	04/01/2043	1.A
.31395V-NZ-8	FHLMC 2985 LA		06/01/2022	MBS PMT		.71	.71	.73	.72	0	(11)	0	(11)	0	.71	0	0	0	0	.1	06/15/2035	1.A
.31398K-A5-9	FHLMC 3589 PA		06/01/2022	MBS PMT		.433	.433	.446	.434	0	0	0	0	0	.433	0	0	0	0	.9	09/15/2039	1.A
.31408F-6D-6	FNMA #850568		06/01/2022	MBS PMT		.5	.5	.4	.5	0	0	0	0	0	.5	0	0	0	0	.0	01/01/2036	1.A
.3140FE-6B-5	FNMA #B07165		06/01/2022	MBS PMT		2,050	2,050	2,166	2,054	0	(4)	0	(4)	0	2,050	0	0	0	0	.32	04/01/2047	1.A
.3140J7-UL-7	FNMA #BM3286		06/01/2022	MBS PMT		9,497	9,497	9,904	9,527	0	(30)	0	(30)	0	9,497	0	0	0	0	.170	11/01/2047	1.A
.3140JX-RN-0	FNMA #B03192		06/01/2022	MBS PMT		3,616	3,616	3,734	3,622	0	(6)	0	(6)	0	3,616	0	0	0	0	.42	10/01/2049	1.A
.3140X4-RG-3	FNMA #FM1386		06/01/2022	MBS PMT		6,029	6,029	6,332	6,020	0	0	0	0	0	6,029	0	0	0	0	.25	08/01/2049	1.A
.3140X7-TH-6	FNMA #FM4495		06/01/2022	MBS PMT		7,640	7,640	7,982	7,647	0	(7)	0	(7)	0	7,640	0	0	0	0	.69	10/01/2050	1.A
.3140X7-VV-8	FNMA #FM4227		06/01/2022	MBS PMT		6,797	6,797	7,170	6,798	0	(11)	0	(11)	0	6,797	0	0	0	0	.71	09/01/2050	1.A
.3140XA-SX-1	FNMA #FM6833		06/01/2022	MBS PMT		5,696	5,696	5,733	5,697	0	(11)	0	(11)	0	5,696	0	0	0	0	.46	04/01/2051	1.A
.31414F-GG-0	FNMA #964699		06/01/2022	MBS PMT		.76	.76	.78	.76	0	0	0	0	0	.76	0	0	0	0	.2	08/01/2023	1.A
.31417A-QE-2	FNMA #AB4052		06/01/2022	MBS PMT		1,461	1,461	1,540	1,461	0	0	0	0	0	1,461	0	0	0	0	.24	12/01/2041	1.A
.31417D-CZ-4	FNMA #AB6387		06/01/2022	MBS PMT		4,290	4,290	4,527	4,289	0	1	0	1	0	4,290	0	0	0	0	.53	10/01/2042	1.A
.31418C-RD-8	FNMA #MA3183		06/01/2022	MBS PMT		4,421	4,421	4,640	4,431	0	(10)	0	(10)	0	4,421	0	0	0	0	.70	11/01/2047	1.A
.31418D-CS-9	FNMA #MA3680		06/01/2022	MBS PMT		6,026	6,026	6,255	6,052	0	(26)	0	(26)	0	6,026	0	0	0	0	.85	06/01/2029	1.A
.31418D-ET-5	FNMA #MA3745		06/01/2022	MBS PMT		10,659	10,659	10,968	10,676	0	(17)	0	(17)	0	10,659	0	0	0	0	.149	08/01/2049	1.A
.31418D-GF-3	FNMA #MA3797		06/01/2022	MBS PMT		6,527	6,527	6,562	6,530	0	(3)	0	(3)	0	6,527	0	0	0	0	.66	10/01/2034	1.A
.927793-SZ-3	VIRGINIA COMWLTH TRANSPN BRD		05/15/2022	MATURITY	200,000	200,000	228,758	201,330	0	(1,330)	0	(1,330)	0	200,000	0	0	0	0	4,450	05/15/2022	1.B FE	
0909999999. Subtotal - Bonds - U.S. Special Revenues					387,536	387,536	423,779	383,200	0	(1,691)	0	(1,691)	0	387,536	0	0	0	0	6,929	XXX	XXX	
.012725-AC-1	ALBEMARLE CORP		06/13/2022	CALL at 102.298		127,873	125,000	133,728	130,081	0	(832)	0	(832)	0	129,249	0	(4,249)	(4,249)	5,625	12/01/2024	2.C FE	
.12667F-X9-1	CIVALT 2005-3CB 1A11		06/01/2022	MBS PMT		.17	.16	.16	.16	2	0	0	2	0	.17	0	0	0	0	0	03/25/2035	1.D FM
.23242M-AD-3	CIVL 2006-S3 A4		06/01/2022	MBS PMT		2,977	2,977	2,604	2,604	0	372	0	372	0	2,977	0	0	0	0	.55	01/25/2029	1.D FM
.539830-BE-8	LOCKHEED MARTIN CORP		05/11/2022	CALL at 100.000		250,000	250,000	265,730	264,504	0	(1,775)	0	(1,775)	0	262,728	0	(12,728)	(12,728)	5,035	03/01/2025	1.G FE	
.55279H-AL-4	MANUFACTURERS & TRADERS		04/18/2022	CALL at 100.000		250,000	250,000	249,650	249,972	0	22	0	22	0	249,994	0	6	.6	2,601	05/18/2022	1.G FE	
.68389X-BB-0	ORACLE CORP		05/15/2022	MATURITY		150,000	150,000	155,372	150,621	0	(621)	0	(621)	0	150,000	0	0	0	0	1,875	05/15/2022	2.A FE
.713448-DT-2	PEPSICO INC		04/11/2022	CALL at 100.000		300,000	300,000	299,394	299,957	0	35	0	35	0	299,993	0	7	7	2,981	05/02/2022	1.E FE	
.76110W-RQ-1	R																					

## STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.055650-CD-8	BP CAP MKTS PLC	C	06/30/2022	CALL at 100.000	250,000	250,000	243,470	248,153	0	667	0	667	0	248,820	0	1,180	1,180	1,180	4,392	05/10/2023	1.G FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,330,874	1,328,001	1,349,651	1,345,915	2	(2,132)	0	(2,130)	0	1,343,785	0	(15,784)	(15,784)	(15,784)	22,567	XXX	XXX		
.99B003-63-2	UNITY BK		04/13/2022	MATURITY	127,297	127,297	127,297	127,297	0	0	0	0	0	127,297	0	0	0	0	1,767	04/13/2022	1.A Z		
2019999999. Subtotal - Bonds - Unaffiliated Certificates of Deposit					127,297	127,297	127,297	127,297	0	0	0	0	0	127,297	0	0	0	0	1,767	XXX	XXX		
2509999997. Total - Bonds - Part 4					1,851,621	1,848,748	1,906,834	1,862,328	2	(3,824)	0	(3,822)	0	1,864,532	0	(15,784)	(15,784)	(15,784)	31,338	XXX	XXX		
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds					1,851,621	1,848,748	1,906,834	1,862,328	2	(3,824)	0	(3,822)	0	1,864,532	0	(15,784)	(15,784)	(15,784)	31,338	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
.00206R-10-2	AT&T INC		04/11/2022		0.000	3,335		3,335	3,335	0	0	0	0	0	3,335	0	0	0	0	0	0	0	
.00287Y-10-9	ABBYIE INC		05/11/2022	US BANK	18,000	2,742	1,789	2,437	(649)	0	0	0	(649)	0	1,789	0	954	954	51				
.037833-10-0	APPLE INC		05/11/2022	US BANK	54,000	8,020	5,363	9,589	(4,226)	0	0	0	(4,226)	0	5,363	0	2,657	2,657	24				
.039483-10-2	ARCHER-DANIELS-MIDLAND		05/11/2022	US BANK	62,000	5,253	2,535	4,191	(1,656)	0	0	0	(1,656)	0	2,535	0	2,718	2,718	25				
.075887-10-9	BECTON DICKINSON & CO		04/01/2022		0.000	1,026	1,026	1,026	1,026	0	0	0	0	0	1,026	0	0	0	0	0	0		
.11135F-10-1	BROADCOM INC		05/11/2022	US BANK	22,000	12,598	6,994	14,639	(7,645)	0	0	0	(7,645)	0	6,994	0	5,604	5,604	90				
.17275R-10-2	CISCO SYS INC		05/11/2022	US BANK	76,000	3,721	3,517	4,816	(1,299)	0	0	0	(1,299)	0	3,517	0	204	204	29				
.224399-10-5	CRANE CO		05/17/2022	EXCHANGE	200,000	18,838	18,838	20,346	(1,508)	0	0	0	(1,508)	0	18,838	0	0	0	0	0	94		
.235851-10-2	DANAHER CORP		05/11/2022	US BANK	122,000	29,145	23,540	40,139	(16,599)	0	0	0	(16,599)	0	23,540	0	5,604	5,604	56				
.277432-10-0	EASTMAN CHEM CO		05/11/2022	US BANK	28,000	2,863	2,082	3,385	(1,304)	0	0	0	(1,304)	0	2,082	0	782	782	63				
.29082K-10-5	EMBECTA CORP		06/17/2022	VARIOUS	32,200	930	1,026	0	0	0	0	0	0	0	1,026	0	(96)	(96)	0	0			
.37045V-10-0	GENERAL MTRS CO		05/11/2022	US BANK	377,000	14,232	10,596	22,104	(11,508)	0	0	0	(11,508)	0	10,596	0	3,636	3,636	0				
.447011-10-7	HUNTSMAN CORP		05/11/2022	US BANK	83,000	2,853	1,603	2,895	(1,292)	0	0	0	(1,292)	0	1,603	0	1,250	1,250	18				
.46284V-10-1	IRON MTN INC		05/11/2022	US BANK	101,000	5,161	3,035	5,285	(2,250)	0	0	0	(2,250)	0	3,035	0	2,126	2,126	125				
.56585A-10-2	MARATHON PETROLEUM CORP		05/11/2022	US BANK	41,000	3,811	1,510	2,624	(1,113)	0	0	0	(1,113)	0	1,510	0	2,301	2,301	24				
.58933Y-10-5	MERCK & CO INC		05/11/2022	US BANK	45,000	4,027	3,352	3,449	(97)	0	0	0	(97)	0	3,352	0	675	675	31				
.594918-10-4	MICROSOFT CORP		05/11/2022	US BANK	36,000	9,472	7,755	12,108	(4,353)	0	0	0	(4,353)	0	7,755	0	1,717	1,717	22				
.87165B-10-3	SYNCHRONY FINL		05/11/2022	US BANK	384,000	13,815	8,845	17,814	(8,969)	0	0	0	(8,969)	0	8,845	0	4,970	4,970	169				
.87612E-10-6	TARGET CORP		05/11/2022	US BANK	34,000	7,266	4,140	7,869	(3,729)	0	0	0	(3,729)	0	4,140	0	3,126	3,126	31				
.887389-10-4	TINKEN CO		05/11/2022	US BANK	271,000	15,747	13,964	18,778	(4,814)	0	0	0	(4,814)	0	13,964	0	1,783	1,783	81				
.934423-10-4	WARNER BROS DISCOVERY INC		05/11/2022	VARIOUS	112,007	1,886	3,335	0	0	0	0	0	0	0	3,335	0	(1,449)	(1,449)	0	0			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					166,741	XXX	128,180	196,829	(73,011)	0	0	0	(73,011)	0	128,180	0	38,562	38,562	933	XXX	XXX		
5989999997. Total - Common Stocks - Part 4					166,741	XXX	128,180	196,829	(73,011)	0	0	0	(73,011)	0	128,180	0	38,562	38,562	933	XXX	XXX		
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
5989999999. Total - Common Stocks					166,741	XXX	128,180	196,829	(73,011)	0	0	0	(73,011)	0	128,180	0	38,562	38,562	933	XXX	XXX		
5999999999. Total - Preferred and Common Stocks					166,741	XXX	128,180	196,829	(73,011)	0	0	0	(73,011)	0	128,180	0	38,562	38,562	933	XXX	XXX		
6009999999 - Totals					2,018,362	XXX	2,035,014	2,059,157	(73,009)	(3,824)	0	(76,833)	0	1,992,712	0	22,778	22,778	32,271	XXX	XXX			

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank (A) ..... Troy, OH .....					(10,023)	(10,023)	(10,023)	XXX
Ameriprise Financial Services ..... Piqua, OH .....					2,102	1,304	3,494	XXX
Fifth Third Bank of Western (C) ..... Piqua, OH .....					(4,841)	(4,797)	(5,874)	XXX
Federal Home Loan Bank ..... Cincinnati, OH .....					.567,320	.609,252	.55,247	XXX
Fifth Third Bank of Western (S) ..... Piqua, OH .....					73,771	103,126	99,276	XXX
First Financial Bank (S) ..... Troy, OH .....					347,305	375,196	415,056	XXX
Park National Bank ..... Troy, OH .....					(5,724)	(2,707)	(5,284)	XXX
Park National Bank ..... Troy, OH .....					(1,583,118)	(1,748,469)	(1,937,046)	XXX
Park National Bank ..... Troy, OH .....					11,107	10,975	10,839	XXX
Park National Bank ..... Troy, OH .....			1,325		1,624,986	2,353,738	1,802,667	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1,325	0	1,022,885	1,687,595	428,351	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,325	0	1,022,885	1,687,595	428,351	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	390	390	390	XXX
0599999. Total - Cash	XXX	XXX	1,325	0	1,023,275	1,687,985	428,741	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE BUCKEYE STATE MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
31846V-53-4 FIRST AMERN US TREAS CL Y			06/30/2022	0.307		958,335	0	.189
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						958,335	0	189
8609999999 - Total Cash Equivalents						958,335	0	189