



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 (Street and Number) Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Mail Address Post Office Box 530 (Street and Number or P.O. Box) Utica, NY, US 13503-0530 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Benoit Olivier Jean-Louis Keruzore (Name) 315-734-2277 (Area Code) (Telephone Number) benoit.keruzore@uticanational.com (E-mail Address) 315-734-2994 (FAX Number)

OFFICERS

Chairman & CEO Richard Patrick Creedon SVP, CFO & Treasurer Elizabeth Mary Miller #

President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman	Donald Peter Cardarelli #	Richard Patrick Creedon
Paul Alan Hagstrom, Ph.D.	Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.
Kristen Holly Martin	Timothy Robert Reed #	Linda Ellen Romano
Eric Keith Scholl		

State of New York SS:

County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin President & COO Elizabeth Mary Miller SVP, CFO & Treasurer Louisa Suzanne Ruffine Secretary

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	122,967,723		122,967,723	116,860,330
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	4,661,783		4,661,783	8,422,889
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....852,077 ), cash equivalents (\$ .....100,070 ) and short-term investments (\$ ..... ) .....	952,147		952,147	1,751,970
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	128,581,653		128,581,653	127,035,190
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	833,716		833,716	799,372
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	13,836,124	118,468	13,717,656	12,692,198
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....55,175 earned but unbilled premiums) .....	800,797	6,131	794,666	805,699
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	205,331		205,331	289,247
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,412,408		1,412,408	781,846
19. Guaranty funds receivable or on deposit .....	133,482		133,482	677,493
20. Electronic data processing equipment and software .....	5,930		5,930	21,862
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	143	143		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	643,464		643,464	1,090,614
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	1,793,821	1,083,228	710,594	382,449
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	148,246,870	1,207,970	147,038,900	144,575,970
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	148,246,870	1,207,970	147,038,900	144,575,970
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable – Other .....	516,211	5,512	510,699	224,904
2502. Equities and Deposits in Pools and Associations .....	206,764	6,869	199,895	157,195
2503. Prepaid Expenses .....	701,482	701,482		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	369,365	369,365		350
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,793,821	1,083,228	710,594	382,449

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....9,805,332 ) .....	40,373,488	39,190,305
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	9,537,856	9,227,474
4. Commissions payable, contingent commissions and other similar charges .....	985,454	1,187,019
5. Other expenses (excluding taxes, licenses and fees) .....	1,054,445	1,375,194
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		377,149
7.1 Current federal and foreign income taxes (including \$ .....327,643 on realized capital gains (losses)) .....	1,715,863	957,356
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....161,288,049 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	19,798,415	19,785,441
10. Advance premium .....	134,501	162,119
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	134,586	231,410
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	320,373	365,716
13. Funds held by company under reinsurance treaties .....		13,621
14. Amounts withheld or retained by company for account of others .....	2,145,203	1,910,335
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....	20,726	20,726
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	520,690	81,257
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	(101,342)	(110,388)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	76,640,256	74,774,734
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	76,640,256	74,774,734
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	5,139,802	5,139,802
35. Unassigned funds (surplus) .....	61,758,842	61,161,434
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	70,398,645	69,801,236
38. Totals (Page 2, Line 28, Col. 3)	147,038,900	144,575,970
DETAILS OF WRITE-INS		
2501. Contingent Balances in Safety Groups .....	24,330	25,380
2502. Liability for Pension Benefits .....	(131,631)	(135,768)
2503. Misc Accts Payable .....	5,959	
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(101,342)	(110,388)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....169,401,740 ) .....	173,942,301	148,036,781	312,682,373
1.2 Assumed (written \$ .....20,288,715 ) .....	20,275,891	18,083,978	37,686,266
1.3 Ceded (written \$ .....169,401,469 ) .....	173,942,180	148,037,237	312,682,834
1.4 Net (written \$ .....20,288,986 ) .....	20,276,012	18,083,522	37,685,805
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....13,410,296 ):			
2.1 Direct .....	90,052,532	71,788,914	147,044,505
2.2 Assumed .....	11,002,631	9,367,979	19,364,393
2.3 Ceded .....	90,051,617	71,789,094	147,065,542
2.4 Net .....	11,003,545	9,367,799	19,343,355
3. Loss adjustment expenses incurred .....	2,316,383	2,051,132	4,225,454
4. Other underwriting expenses incurred .....	6,598,141	6,222,497	12,608,890
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	19,918,070	17,641,427	36,177,699
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	357,943	442,094	1,508,106
INVESTMENT INCOME			
9. Net investment income earned .....	1,804,278	1,662,914	3,335,523
10. Net realized capital gains (losses) less capital gains tax of \$ .....327,643 .....	1,224,281	1,852	14,181
11. Net investment gain (loss) (Lines 9 + 10) .....	3,028,558	1,664,766	3,349,705
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....3,652 amount charged off \$ .....34,455 ) .....	(30,803)	(30,455)	(100,230)
13. Finance and service charges not included in premiums .....	135,773	129,478	265,159
14. Aggregate write-ins for miscellaneous income .....	(116,331)	(109,262)	(189,370)
15. Total other income (Lines 12 through 14) .....	(11,361)	(10,239)	(24,441)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	3,375,140	2,096,621	4,833,370
17. Dividends to policyholders .....	125,162	169,924	398,785
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	3,249,978	1,926,697	4,434,585
19. Federal and foreign income taxes incurred .....	430,864	388,255	980,284
20. Net income (Line 18 minus Line 19)(to Line 22) .....	2,819,114	1,538,442	3,454,301
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	69,801,236	65,010,415	65,010,415
22. Net income (from Line 20) .....	2,819,114	1,538,442	3,454,301
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(586,361) .....	(2,205,834)	757,800	1,410,908
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	44,201	14,022	106,114
27. Change in nonadmitted assets .....	91,514	206,728	314,649
28. Change in provision for reinsurance .....			(20,726)
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(151,587)	(241,185)	(474,425)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	597,409	2,275,807	4,790,821
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	70,398,645	67,286,222	69,801,236
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Miscellaneous Income .....	(116,331)	(109,262)	(189,370)
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(116,331)	(109,262)	(189,370)
3701. Contingent Balance in Safety Groups .....	1,050	25,710	23,430
3702. Pension Benefit Obligation .....	(4,137)	(14,662)	(26,408)
3703. Pension Expense .....	(148,500)	(252,233)	(471,447)
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	(151,587)	(241,185)	(474,425)

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	19,194,380	17,768,795	38,715,699
2. Net investment income .....	1,838,108	1,762,873	3,643,332
3. Miscellaneous income .....	(11,361)	(10,239)	(24,441)
4. Total (Lines 1 to 3) .....	21,021,126	19,521,428	42,334,590
5. Benefit and loss related payments .....	9,736,448	7,778,025	17,241,832
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	9,339,781	8,448,069	15,669,546
8. Dividends paid to policyholders .....	221,986	244,309	383,036
9. Federal and foreign income taxes paid (recovered) net of \$ .....327,643 tax on capital gains (losses) .....			1,053,505
10. Total (Lines 5 through 9) .....	19,298,215	16,470,403	34,347,919
11. Net cash from operations (Line 4 minus Line 10) .....	1,722,911	3,051,026	7,986,672
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	6,360,735	10,961,998	22,269,976
12.2 Stocks .....	2,500,000		
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	8,860,735	10,961,998	22,269,976
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	12,077,686	15,202,003	30,880,516
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	12,077,686	15,202,003	30,880,516
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,216,951)	(4,240,005)	(8,610,540)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	694,216	1,246,441	995,855
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	694,216	1,246,441	995,855
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(799,823)	57,462	371,987
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,751,970	1,379,983	1,379,983
19.2 End of period (Line 18 plus Line 19.1) .....	952,147	1,437,445	1,751,970

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

- A. Accounting Practices
- The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.
- The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.
- A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.
- |   | SSAP # | F/S<br>Page | F/S<br>Line # | 2022          | 2021          |
|---|--------|-------------|---------------|---------------|---------------|
| NET INCOME  |        |             |               |               |               |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                              | XXX    | XXX         | XXX           | \$ 2,819,114  | \$ 3,454,301  |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: |        |             |               |               |               |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:  |        |             |               |               |               |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX         | XXX           | \$ 2,819,114  | \$ 3,454,301  |
| SURPLUS   |        |             |               |               |               |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                              | XXX    | XXX         | XXX           | \$ 70,398,645 | \$ 69,801,236 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: |        |             |               |               |               |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:  |        |             |               |               |               |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX         | XXX           | \$ 70,398,645 | \$ 69,801,236 |
- B. Use of Estimates in the Preparation of the Financial Statements
- No change
- C. Accounting Policy
- (1) No change.
- (2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
- (3 - 5) No change.
- (6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
- (7 - 13) No change.
- D. Going Concern
- Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors

No change

NOTE 3 Business Combinations and Goodwill

No change

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - not applicable

NOTE 4 Discontinued Operations

No change

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans-not applicable
- B. Debt Restructuring - not applicable
- C. Reverse Mortgages - not applicable
- D. Loan-Backed Securities
- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) OTTI Recognized - not applicable
- (3) OTTI by CUSIP- not applicable
- (4)
- a) The aggregate amount of unrealized losses:
- |                        |              |
|------------------------|--------------|
| 1. Less than 12 Months | \$ 1,732,869 |
| 2. 12 Months or Longer | \$ 304,918   |
- b)The aggregate related fair value of securities with unrealized losses:
- |                        |               |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 18,406,608 |
| 2. 12 Months or Longer | \$ 1,548,641  |
- (5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- (3) Collateral Received - not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

NOTES TO FINANCIAL STATEMENTS

- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
  - 2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs - not applicable
  - 3. Not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees - not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies  
No change

NOTE 7 Investment Income  
No change

- NOTE 8 Derivative Instruments
- A. Derivatives under SSAP No. 86—Derivatives - not applicable
    - (8) Not applicable
  - B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - no change
    - (2) Recognition of gains/losses and deferred assets and liabilities - not applicable

NOTE 9 Income Taxes  
No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties  
No change

NOTE 11 Debt  
A. No Change

- B. FHLB (Federal Home Loan Bank) Agreements-not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans  
  
No Change  
  
(4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations  
No change

NOTE 14 Liabilities, Contingencies and Assessments  
No change

NOTE 15 Leases  
No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
  
No change

- NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. No Change
  - B. No Change
  - C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans  
No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
No change

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Short Term - Cash Equivalents	\$ 100,070	\$ -	\$ -	\$ -	\$ 100,070
Mutual Funds	\$ 4,661,783	\$ -	\$ -	\$ -	\$ 4,661,783
Total assets at fair value/NAV	\$ 4,761,853	\$ -	\$ -	\$ -	\$ 4,761,853

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 114,469,395	\$ 123,067,793	\$ 100,070	\$ 114,369,325	\$ -	\$ -	\$ -
Common Stock	\$ 4,661,783	\$ 4,661,783	\$ 4,661,783	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

NOTE 21 Other Items

No change

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance

No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses  
Reserves as of December 31, 2021 were \$48.4 million. As of June 30, 2022, \$8.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$40.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$100 thousand favorable prior year development since December 31, 2021 to June 30, 2022.

NOTE 26 Intercompany Pooling Arrangements

No change

NOTE 27 Structured Settlements

No change

NOTE 28 Health Care Receivables

No change

NOTE 29 Participating Policies

No change

NOTE 30 Premium Deficiency Reserves

No change

NOTE 31 High Deductibles

No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

No change

NOTE 35 Multiple Peril Crop Insurance

No change

NOTE 36 Financial Guaranty Insurance

No change

B. Schedule of insured financial obligations at the end of the period - not applicable

**NOTES TO FINANCIAL STATEMENTS**

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STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/30/2021
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....643,464

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent .....0.000 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	L	15,090,061	14,947,071	8,420,261	6,831,680	28,433,292	27,675,968
8. Delaware.....DE	L	574,301	582,276	244,936	402,349	2,323,621	2,405,241
9. District of Columbia.....DC	L	159,426	106,403	13,193		68,464	66,059
10. Florida.....FL	N						
11. Georgia.....GA	L	8,886,863	8,523,050	5,184,977	3,048,508	21,536,613	18,973,777
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	L	4,777,554	6,013,698	2,380,216	1,800,091	11,571,686	8,714,931
15. Indiana.....IN	L	731,474	777,350	12,416	45,897	654,377	248,850
16. Iowa.....IA	N						
17. Kansas.....KS	L	80,442	83,508			1,122,006	712,865
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	L	4,076,364	3,475,874	1,359,247	1,577,831	7,063,550	7,390,052
22. Massachusetts.....MA	L	9,766,352	9,230,554	4,719,495	2,923,716	16,146,948	14,936,205
23. Michigan.....MI	L	1,817,773	2,037,722	179,859	587,190	3,063,816	2,484,579
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	L	1,175,928	746,558	152,365	151,373	1,623,766	869,946
31. New Jersey.....NJ	L	36,977,055	31,958,821	18,257,671	11,594,982	78,324,471	71,790,789
32. New Mexico.....NM	N						
33. New York.....NY	L	45,546,306	38,684,026	17,949,152	12,346,229	98,846,587	92,418,836
34. North Carolina.....NC	L	5,556,407	4,467,207	3,895,380	2,393,569	6,788,355	4,870,485
35. North Dakota.....ND	N						
36. Ohio.....OH	L	5,370,923	4,996,032	2,752,878	1,379,369	5,974,564	5,740,954
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L	8,725,348	7,096,378	2,460,681	3,174,017	16,697,540	13,335,173
40. Rhode Island.....RI	L	556,376	295,533	246,523	391,665	561,257	626,191
41. South Carolina.....SC	L	1,190,729	1,037,165	218,832	174,012	1,209,453	504,648
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	1,342,446	1,311,449	300,276	265,266	1,678,898	3,035,960
44. Texas.....TX	L	13,865,303	11,361,841	5,571,651	5,157,558	21,872,380	20,645,244
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	L	2,489,513	2,653,688	713,154	905,443	1,861,206	2,304,385
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L	644,795	622,277	29,190	(3,930)	320,715	914,553
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	169,401,740	151,008,482	75,062,352	55,146,813	327,743,563	300,665,691
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....22

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

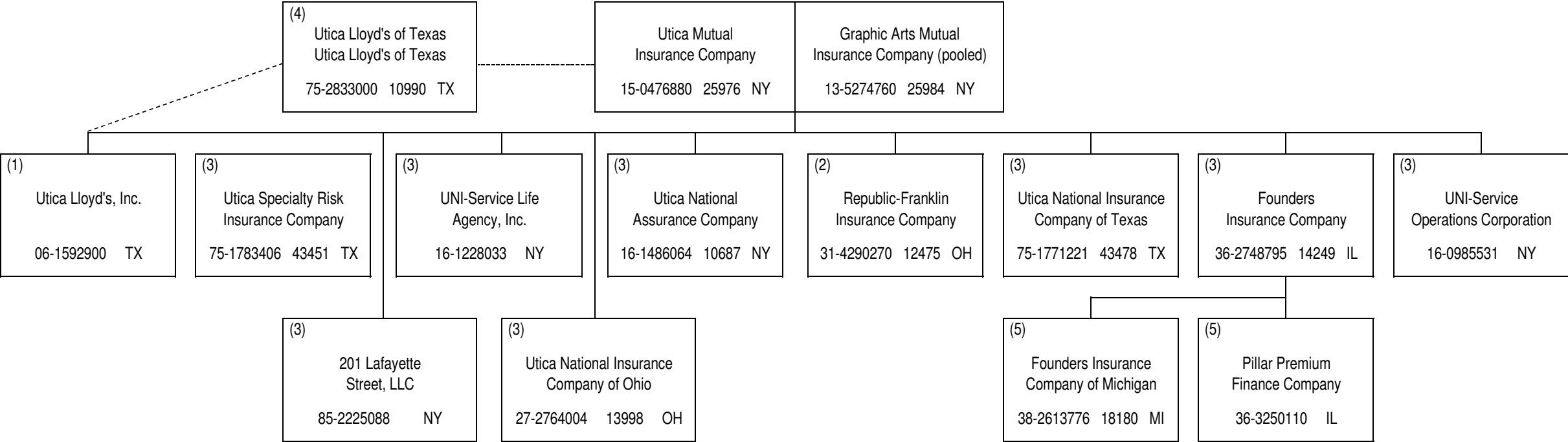
N - None of the above - Not allowed to write business in the state .....35

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE JUNE 30, 2022

11



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.  
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.  
3. Owned 100% by Utica Mutual Insurance Company.  
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.  
5. Owned 100% by Founders Insurance Company.  
6. Shares common management with the group.

(6)  
Utica National  
Group Foundation, Inc.  
16-1313450 NY

## STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation
1 .....	Owned 6% by Graphic Arts Mutual Insurance Company. ....
2 .....	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company. ....
3 .....	Shares common management with the group. ....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	16,456	23	0.1	(0.1)
2.1	Allied Lines .....	39,181			(45.2)
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	6,172,365	3,954,401	64.1	35.2
5.	Commercial multiple peril .....	70,053,212	29,776,880	42.5	57.4
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	113,415	18,692	16.5	18.6
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	4,926			
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....	25,972,186	15,489,331	59.6	46.7
17.1	Other liability - occurrence .....	9,575,791	(396,045)	(4.1)	61.3
17.2	Other liability - claims-made .....	12,536,124	6,519,277	52.0	9.0
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	19,495	(426)	(2.2)	(11.0)
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	427,089	260,442	61.0	52.2
19.2	Other private passenger auto liability .....	1,345,221	1,511,185	112.3	69.6
19.3	Commercial auto no-fault (personal injury protection) .....	778,524	143,241	18.4	46.9
19.4	Other commercial auto liability .....	36,227,814	25,658,716	70.8	45.4
21.1	Private passenger auto physical damage .....	887,429	467,218	52.6	26.1
21.2	Commercial auto physical damage .....	9,770,329	6,649,598	68.1	58.0
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....	2,259	5	0.2	0.4
26.	Burglary and theft .....	485	(6)	(1.3)	(0.1)
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	173,942,301	90,052,532	51.8	48.5
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	689	5,894	54,312
2.1	Allied Lines .....	1,934	5,061	86,190
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	3,369,998	6,030,037	5,721,877
5.	Commercial multiple peril .....	35,033,051	64,228,365	54,422,390
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	60,578	118,420	116,903
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	1,897	4,130	3,594
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....	13,217,925	24,850,416	26,190,072
17.1	Other liability - occurrence .....	5,515,480	9,697,582	6,207,570
17.2	Other liability - claims-made .....	5,425,397	13,299,001	12,839,547
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	3,743	5,103	20,333
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	232,009	428,970	437,521
19.2	Other private passenger auto liability .....	717,685	1,337,390	1,371,111
19.3	Commercial auto no-fault (personal injury protection) .....	526,678	872,348	685,338
19.4	Other commercial auto liability .....	20,140,447	37,496,708	32,580,896
21.1	Private passenger auto physical damage .....	448,342	859,349	939,443
21.2	Commercial auto physical damage .....	5,112,334	10,162,966	9,329,893
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			1,493
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	89,808,187	169,401,740	151,008,482
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2019 + Prior .....	13,001	10,850	23,852	3,171	91	3,261	11,310	238	9,081	20,629	1,479	(1,440)	39											
2. 2020 .....	3,739	4,945	8,683	1,148	48	1,196	3,375	250	3,914	7,539	784	(732)	52											
3. Subtotals 2020 + Prior .....	16,740	15,795	32,535	4,318	139	4,457	14,685	488	12,995	28,169	2,263	(2,173)	91											
4. 2021 .....	6,154	9,728	15,883	3,264	500	3,764	4,524	518	6,895	11,938	1,634	(1,815)	(181)											
5. Subtotals 2021 + Prior .....	22,894	25,523	48,418	7,582	639	8,221	19,210	1,007	19,889	40,106	3,897	(3,988)	(90)											
6. 2022 .....	XXX	XXX	XXX	XXX	3,605	3,605	XXX	3,355	6,450	9,805	XXX	XXX	XXX											
7. Totals .....	22,894	25,523	48,418	7,582	4,244	11,826	19,210	4,362	26,340	49,911	3,897	(3,988)	(90)											
8. Prior Year-End Surplus As Regards Policyholders	69,801											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 17.0	2. (15.6)	3. (0.2)										
													Col. 13, Line 7 As a % of Col. 1 Line 8											
														4. (0.1)										

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

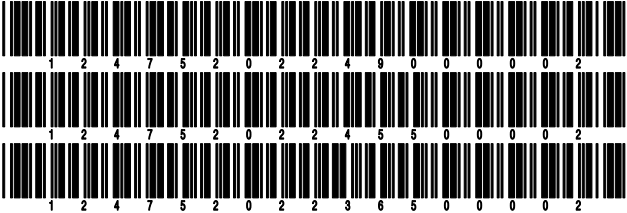
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous Office Equipment .....	369,365	369,365		
2505.	Clearing Accounts .....				350
2597.	Summary of remaining write-ins for Line 25 from overflow page	369,365	369,365		350

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	125,283,214	115,115,283
2. Cost of bonds and stocks acquired .....	12,077,686	30,880,516
3. Accrual of discount .....	34,278	55,728
4. Unrealized valuation increase (decrease) .....	(2,792,195)	1,785,960
5. Total gain (loss) on disposals .....	1,551,924	26,427
6. Deduct consideration for bonds and stocks disposed of .....	8,421,302	22,335,841
7. Deduct amortization of premium .....	104,104	388,182
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		143,323
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	127,629,501	125,283,214
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	127,629,501	125,283,214

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	92,040,653	3,079,482	2,345,135	(8,560)	92,040,653	92,766,440		88,392,348
2. NAIC 2 (a) .....	28,869,231	2,661,098	1,314,481	(14,565)	28,869,231	30,201,283		28,467,983
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	120,909,884	5,740,579	3,659,616	(23,125)	120,909,884	122,967,723		116,860,330
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	120,909,884	5,740,579	3,659,616	(23,125)	120,909,884	122,967,723		116,860,330

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	100,099	100,089
2. Cost of cash equivalents acquired .....	2,434	3,554
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	2,463	3,544
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	100,070	100,099
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	100,070	100,099

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
313389-MK-7 .....	FH OE0362 - RMBS .....		.04/05/2022 .....	JPM/INTL FCSTONE FINANCIAL INC .....		1,491,563	1,500,000	.875	1.A .....
3140XG-UA-5 .....	FN FS1476 - RMBS .....		.06/15/2022 .....	J P MORGAN SECURITIES .....		455,793	500,399	.667	1.A .....
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,947,356	2,000,399	1,542	XXX
009158-BC-9 .....	ATR PRODUCTS AND CHEMICALS INC .....		.04/20/2022 .....	TRUIST SECURITIES, INC. ....		444,255	500,000	4,470	1.F FE .....
00928Q-AT-8 .....	ATRCastle LTD .....		.06/29/2022 .....	CREDIT SUISSE SECURITIES .....		484,150	500,000	10,208	2.C FE .....
015271-AT-6 .....	ALEXANDRIA REAL ESTATE EQUITIES INC .....		.04/22/2022 .....	J P MORGAN SECURITIES .....		452,310	500,000	5,003	2.A FE .....
02772A-AA-7 .....	AMERICAN NATIONAL GROUP, INC. ....		.06/06/2022 .....	BMO CAPITAL MARKETS .....		1,000,000	1,000,000		2.B FE .....
141781-BW-3 .....	CARGILL INC .....		.04/19/2022 .....	BANC OF AMERICA/FIXED INCOME .....		496,695	500,000		1.F FE .....
62954H-BB-3 .....	NXP BV .....	C.	.05/12/2022 .....	GOLDMAN .....		249,253	250,000		2.C FE .....
87938W-AU-7 .....	TELEFONICA EMISIOES SAU .....	C.	.06/02/2022 .....	J P MORGAN SECURITIES .....		475,385	500,000	6,371	2.C FE .....
89236T-GY-5 .....	TOYOTA MOTOR CREDIT CORP .....		.05/10/2022 .....	BANC OF AMERICA/FIXED INCOME .....		191,176	200,000	769	1.E FE .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,793,224	3,950,000	26,822	XXX
2509999997. Total - Bonds - Part 3						5,740,579	5,950,399	28,364	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						5,740,579	5,950,399	28,364	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						5,740,579	XXX	28,364	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36180M-2R-7	G2 AD8884 - RMBS		06/01/2022	Paydown		12,487	12,487	12,550	12,559		(72)		(72)		12,487		.0	.0	186	03/20/2043	A
36202E-RS-0	G2 004097 - RMBS		06/01/2022	Paydown		1,108	1,108	1,087	1,091		.17		.17		1,108		.0	.0	24	03/20/2038	A
36205B-4L-3	GN 386127 - RMBS		06/01/2022	Paydown		.622	.622	.623	.622		.0		.0				.0	.0	21	01/15/2030	3.A
36209D-B2-9	GN 468157 - RMBS		06/01/2022	Paydown		.795	.795	.796	.795		.1		.1		.795		.0	.0	18	08/15/2028	A
36209U-PA-8	GN 482017 - RMBS		06/01/2022	Paydown		.86	.86	.86	.86		.0		.0		.86		.0	.0	2	08/15/2028	A
36209W-4J-8	GN 484225 - RMBS		06/01/2022	Paydown		.42	.42	.47	.42		.0		.0		.42		.0	.0	1	08/15/2028	A
36211C-QY-1	GN 509071 - RMBS		06/01/2022	Paydown		.514	.514	.488	.501		.13		.13		.514		.0	.0	14	05/15/2029	1.A
36220U-Z2-0	GN 288861 - RMBS		06/01/2022	Paydown		.105	.105	.104	.104		.0		.0		.105		.0	.0	3	12/15/2022	A
36224J-HS-4	GN 329741 - RMBS		06/01/2022	Paydown		.30	.30	.31	.30		.0		.0		.30		.0	.0	1	01/15/2023	4.A
36225A-NY-2	GN 780407 - RMBS		06/01/2022	Paydown		.289	.289	.291	.289		.0		.0		.289		.0	.0	9	08/15/2024	2.A
36290S-ZC-8	GN 616439 - RMBS		06/01/2022	Paydown		1,831	1,831	1,825	1,827		.4		.4		1,831		.0	.0	39	06/15/2024	A
38376G-SS-5	GNR 2011-142 B - CMBS		06/01/2022	Paydown		9,536	9,536	9,706	9,542		(6)		(6)		9,536		.0	.0	134	02/16/2044	5.A
38378B-AN-9	GNR 2011-164 C - CMBS		06/01/2022	Paydown		6,685	6,685	7,004	6,797		(112)		(112)		6,685		.0	.0	101	09/16/2052	A
912810-QT-8	UNITED STATES TREASURY		05/02/2022	GOLDMAN		244,697	250,000	249,912	249,934		.1		.1		249,934		(5,237)	(5,237)	3,647	11/15/2041	A
912828-2S-8	UNITED STATES TREASURY		05/16/2022	J P MORGAN SECURITIES		100,156	100,000	100,215	100,051		(29)		(29)		100,023		134	134	1,153	08/31/2022	A
0109999999 Subtotal - Bonds - U.S. Governments						378,984	384,130	384,765	384,269		(182)		(182)		384,087		(5,103)	(5,103)	5,353	XXX	XXX
31283G-K8-9	FH 600319 - RMBS		06/01/2022	Paydown		.91	.91	.95	.92		(1)		(1)		.91		.0	.0	4	04/01/2025	A
31283H-HN-8	FH 601137 - RMBS		06/01/2022	Paydown		.23	.23	.23	.23		.0		.0		.23		.0	.0	1	09/01/2030	A
31287D-ND-9	FH 064888 - RMBS		06/01/2022	Paydown		.44	.44	.45	.44		.0		.0		.44		.0	.0	1	03/01/2032	A
3128M9-2M-3	FH 607680 - RMBS		06/01/2022	Paydown		1,741	1,741	1,839	1,832		(91)		(91)		1,741		.0	.0	28	04/01/2044	3.A
3128M9-XG-2	FH 607579 - RMBS		06/01/2022	Paydown		6,037	6,037	6,254	6,286		(249)		(249)		6,037		.0	.0	91	08/01/2043	2.A
3128MC-UW-3	FH 613997 - RMBS		06/01/2022	Paydown		1,003	1,003	1,028	1,015		(12)		(12)		1,003		.0	.0	17	12/01/2025	3.A
3128ME-4A-6	FH 616017 - RMBS		06/01/2022	Paydown		4,851	4,851	4,981	4,944		(93)		(93)		4,851		.0	.0	60	12/01/2031	6.A
3128ME-6K-2	FH 616074 - RMBS		06/01/2022	Paydown		5,858	5,858	6,019	5,976		(118)		(118)		5,858		.0	.0	71	02/01/2032	2.A
3128MJ-2G-4	FH 608774 - RMBS		06/01/2022	Paydown		3,716	3,716	3,838	3,854		(138)		(138)		3,716		.0	.0	53	08/01/2047	4.A
3128MJ-UH-1	FH 608583 - RMBS		06/01/2022	Paydown		2,506	2,506	2,692	2,707		(201)		(201)		2,506		.0	.0	45	04/01/2044	1.A
3128MJ-YM-6	FH 608715 - RMBS		06/01/2022	Paydown		3,230	3,230	3,360	3,375		(145)		(145)		3,230		.0	.0	39	08/01/2046	6.A
3128MJ-YT-1	FH 608721 - RMBS		06/01/2022	Paydown		2,778	2,778	2,885	2,896		(118)		(118)		2,778		.0	.0	34	09/01/2046	1.A
3128MJ-Z9-4	FH 608767 - RMBS		06/01/2022	Paydown		4,601	4,601	4,860	4,896		(295)		(295)		4,601		.0	.0	75	06/01/2047	4.A
3128MJ-ZH-6	FH 608743 - RMBS		06/01/2022	Paydown		8,626	8,626	9,080	9,077		(451)		(451)		8,626		.0	.0	140	01/01/2047	6.A
3128MJ-ZP-8	FH 608749 - RMBS		06/01/2022	Paydown		4,686	4,686	4,919	4,939		(253)		(253)		4,686		.0	.0	74	02/01/2047	A
3128MM-WS-8	FH 618656 - RMBS		06/01/2022	Paydown		4,767	4,767	4,881	4,862		(95)		(95)		4,767		.0	.0	67	08/01/2032	A
3128P8-C4-1	FH C91891 - RMBS		06/01/2022	Paydown		3,495	3,495	3,670	3,648		(153)		(153)		3,495		.0	.0	43	09/01/2036	1.A
31292H-D6-8	FH 001025 - RMBS		06/01/2022	Paydown		.24	.24	.24	.24		.0		.0		.24		.0	.0	1	07/01/2030	A
31292K-TG-6	FH 003595 - RMBS		06/01/2022	Paydown		5,362	5,362	5,588	5,575		(213)		(213)		5,362		.0	.0	90	10/01/2040	6.A
31293R-ME-8	FH C27557 - RMBS		06/01/2022	Paydown		.87	.87	.83	.84		.2		.2		.87		.0	.0	2	06/01/2029	A
31294Z-NF-8	FH A93990 - RMBS		06/01/2022	Paydown		1,162	1,162	1,202	1,204		(42)		(42)		1,162		.0	.0	19	09/01/2040	A
31298U-CF-4	FH C57270 - RMBS		06/01/2022	Paydown		.63	.63	.62	.62		.1		.1		.63		.0	.0	2	09/01/2031	4.A
31298W-CR-4	FH C59080 - RMBS		06/01/2022	Paydown		.186	.186	.185	.185		.1		.1		.186		.0	.0	5	10/01/2031	4.A
31307A-EK-4	FH J21938 - RMBS		06/01/2022	Paydown		12,577	12,577	13,125	12,831		(254)		(254)		12,577		.0	.0	129	01/01/2028	4.A
3132A5-KA-2	FH Z54789 - RMBS		06/01/2022	Paydown		2,898	2,898	2,980	3,084		(186)		(186)		2,898		.0	.0	40	09/01/2048	2.A
3132AD-PF-9	FH Z11322 - RMBS		06/01/2022	Paydown		9,567	9,567	10,244	10,664		(1,096)		(1,096)		9,567		.0	.0	192	11/01/2048	A
3132D0-4H-5	FH S08024 - RMBS		06/01/2022	Paydown		3,864	3,864	3,927	3,968		(103)		(103)		3,864		.0	.0	46	11/01/2049	5.A
3132G0-H5-4	FH 000252 - RMBS		06/01/2022	Paydown		11,716	11,716	12,016	11,997		(280)		(280)		11,716		.0	.0	180	04/01/2041	4.A
3132GK-5A-0	FH 004741 - RMBS		06/01/2022	Paydown		5,257	5,257	5,618	5,610		(354)		(354)		5,257		.0	.0	89	11/01/2041	A
3132GK-V9-4	FH 004540 - RMBS		06/01/2022	Paydown		9,812	9,812	10,000	10,014		(202)		(202)		9,812		.0	.0	136	11/01/2041	4.A
3132GK-ZN-9	FH 004649 - RMBS		06/01/2022	Paydown		10,301	10,301	10,468	10,468		(168)		(168)		10,301		.0	.0	150	11/01/2041	A
3132GL-FM-1	FH 004972 - RMBS		06/01/2022	Paydown		6,202	6,202	6,337	6,328		(126)		(126)		6,202		.0	.0	86	12/01/2041	1.A
3132J4-GX-1	FH G30913 - RMBS		06/01/2022	Paydown		2,795	2,795	2,979	2,935		(140)		(140)		2,795		.0	.0	40	04/01/2036	1.A
3132J6-US-1	FH 015592 - RMBS		06/01/2022	Paydown		4,438	4,438	4,541	4,518		(80)		(80)		4,438		.0	.0	56	02/01/2043	1.A
3132L8-CS-4	FH V82781 - RMBS		06/01/2022	Paydown		4,576	4,576	4,519	4,521		.55		.55		4,576		.0	.0	56	12/01/2046	4.A
3132M8-3G-9	FH 028299 - RMBS		06/01/2022	Paydown		3,374	3,374	3,553	3,547		(173)		(173)		3,374		.0	.0	51	09/01/2044	A
3132M9-2R-4	FH 029184 - RMBS		06/01/2022	Paydown		2,744	2,744	2,931	2,954		(210)		(210)		2,744		.0	.0	51	10/01/2044	4.A
3132W-MS-5	FH 039368 - RMBS		06/01/2022	Paydown		4,738	4,738	5,014	5,043		(305)		(305)		4,738		.0	.0	65	03/01/2046	5.A

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3132WD-YQ-1	FH 040718 - RMBS		06/01/2022	Paydown		2,516	2,516	2,659	2,672		(156)		(156)		2,516		.0	.0	35	05/01/2046	1.A
3132WG-Q2-6	FH 043172 - RMBS		06/01/2022	Paydown		3,445	3,445	3,566	3,569		(124)		(124)		3,445		.0	.0	44	09/01/2046	6.A
3132WH-PT-6	FH 044033 - RMBS		06/01/2022	Paydown		2,876	2,876	2,895	2,898		(22)		(22)		2,876		.0	.0	33	11/01/2046	6.A
3133SA-QK-7	FH 060458 - RMBS		06/01/2022	Paydown		2,945	2,945	3,098	3,109		(165)		(165)		2,945		.0	.0	42	01/01/2044	.A
3133SA-S7-4	FH 060542 - RMBS		06/01/2022	Paydown		2,769	2,769	2,961	2,980		(210)		(210)		2,769		.0	.0	43	09/01/2045	4.A
3133SA-YT-9	FH 060722 - RMBS		06/01/2022	Paydown		2,616	2,616	2,574	2,576		.40		.40		2,616		.0	.0	32	10/01/2045	.A
3133B9-MK-7	FH 0E0362 - RMBS		06/01/2022	Paydown		4,607	4,607	4,581			.26		.26		4,607		.0	.0	20	04/01/2052	.A
31346Y-XG-3	FH 0A5179 - RMBS		06/01/2022	Paydown		4,466	4,466	4,483	4,497		(32)		(32)		4,466		.0	.0	43	12/01/2049	3.A
313615-LF-1	FN 050726 - RMBS		06/01/2022	Paydown		50	50	50	50		.0		.0		50		.1	.1	1	05/01/2023	1.A
31365D-UL-7	FN 124887 - RMBS		06/01/2022	Paydown		84	84	85	84		.0		.0		84		.2	.2	06/01/2023	.A	
31369T-N7-7	FN 220114 - RMBS		06/01/2022	Paydown		17	17	17	17		.0		.0		17		.0	.0	06/01/2023	.A	
31371K-HW-4	FN 254145 - RMBS		06/01/2022	Paydown		163	163	164	164		(1)		(1)		163		.3	.3	01/01/2032	4.A	
3137A9-6G-6	FHR 3851 PG - CMO/RMBS		06/01/2022	Paydown	62,220	62,220	62,220	65,302	62,301		(81)		(81)		62,220				984	12/15/2039	6.A
31380S-5J-8	FN 449149 - RMBS		06/01/2022	Paydown		32	32	32	32		.0		.0		32		.0	.0	1	12/01/2028	.A
31386T-FU-4	FN 572679 - RMBS		06/01/2022	Paydown		13	13	13	13		.0		.0		13		.0	.0	04/01/2031	4.A	
3138AW-RQ-8	FN 04J4994 - RMBS		06/01/2022	Paydown		2,561	2,561	2,757	2,754		(193)		(193)		2,561		.0	.0	41	11/01/2041	.A
3138E7-TV-6	FN AK3263 - RMBS		06/01/2022	Paydown		7,841	7,841	8,091	7,979		(139)		(139)		7,841		.0	.0	95	02/01/2027	6.A
3138EJ-3Y-2	FN AL2614 - RMBS		06/01/2022	Paydown		4,392	4,392	4,542	4,559		(166)		(166)		4,392		.0	.0	60	11/01/2042	2.A
3138EK-QD-0	FN AL3151 - RMBS		06/01/2022	Paydown		1,050	1,050	1,127	1,136		(86)		(86)		1,050		.0	.0	20	06/01/2042	.A
3138EN-4H-9	FN AL6223 - RMBS		06/01/2022	Paydown		4,007	4,007	4,361	4,364		(357)		(357)		4,007		.0	.0	74	08/01/2044	.A
3138ER-7D-6	FN AL9891 - RMBS		06/01/2022	Paydown		3,970	3,970	4,132	4,175		(206)		(206)		3,970		.0	.0	58	02/01/2046	6.A
3138ER-J7-6	FN AL9285 - RMBS		06/01/2022	Paydown		3,830	3,830	3,890	3,898		(68)		(68)		3,830		.0	.0	59	10/01/2046	6.A
3138ER-NP-1	FN AL9397 - RMBS		06/01/2022	Paydown		5,551	5,551	5,606	5,605		(54)		(54)		5,551		.0	.0	70	10/01/2046	1.A
3138ET-YK-6	FN AL8813 - RMBS		06/01/2022	Paydown		5,602	5,602	5,871	5,850		(248)		(248)		5,602		.0	.0	86	04/01/2046	6.A
3138M5-EA-3	FN AP1928 - RMBS		06/01/2022	Paydown		6,201	6,201	6,606	6,570		(370)		(370)		6,201		.0	.0	121	08/01/2042	3.A
3138M5-LP-2	FN AP2133 - RMBS		06/01/2022	Paydown		4,107	4,107	4,261	4,258		(151)		(151)		4,107		.0	.0	58	08/01/2042	2.A
3138MP-YV-1	FN A07923 - RMBS		06/01/2022	Paydown		9,483	9,483	9,901	9,836		(352)		(352)		9,483		.0	.0	101	12/01/2042	1.A
3138W6-SU-1	FN AR8630 - RMBS		06/01/2022	Paydown		8,045	8,045	8,198	8,209		(164)		(164)		8,045		.0	.0	98	04/01/2043	1.A
3138W9-HL-7	FN AS0234 - RMBS		06/01/2022	Paydown		3,166	3,166	3,320	3,364		(198)		(198)		3,166		.0	.0	52	08/01/2043	.A
3138WB-AR-6	FN AS1815 - RMBS		06/01/2022	Paydown		4,310	4,310	4,488	4,461		(151)		(151)		4,310		.0	.0	77	02/01/2044	6.A
3138WB-GU-3	FN AS2010 - RMBS		06/01/2022	Paydown		3,867	3,867	4,036	4,030		(163)		(163)		3,867		.0	.0	67	03/01/2044	3.A
3138WB-LK-9	FN AS2385 - RMBS		06/01/2022	Paydown		7,922	7,922	8,364	8,353		(431)		(431)		7,922		.0	.0	116	05/01/2044	.A
3138WE-6G-9	FN AS5370 - RMBS		06/01/2022	Paydown		3,738	3,738	3,892	3,912		(174)		(174)		3,738		.0	.0	50	07/01/2045	.A
3138WE-EV-7	FN AS4647 - RMBS		06/01/2022	Paydown		1,831	1,831	1,890	1,900		(69)		(69)		1,831		.0	.0	30	03/01/2045	.A
3138WE-KB-4	FN AS4789 - RMBS		06/01/2022	Paydown		2,726	2,726	2,836	2,848		(122)		(122)		2,726		.0	.0	31	04/01/2045	4.A
3138WE-ZJ-1	FN ASS244 - RMBS		06/01/2022	Paydown		5,090	5,090	5,293	5,266		(176)		(176)		5,090		.0	.0	74	06/01/2045	1.A
3138WF-B6-2	FN ASS460 - RMBS		06/01/2022	Paydown		1,987	1,987	2,082	2,096		(109)		(109)		1,987		.0	.0	26	07/01/2045	2.A
3138WF-GE-0	FN ASS596 - RMBS		06/01/2022	Paydown		3,692	3,692	3,859	3,886		(195)		(195)		3,692		.0	.0	51	08/01/2045	.A
3138WJ-3C-0	FN AS8894 - RMBS		06/01/2022	Paydown		3,338	3,338	3,401	3,391		(53)		(53)		3,338		.0	.0	41	03/01/2032	.A
3138WJ-PC-6	FN AS8518 - RMBS		06/01/2022	Paydown		5,006	5,006	4,981			.26		.26		5,006		.0	.0	62	12/01/2046	6.A
3138WJ-QE-1	FN AS8552 - RMBS		06/01/2022	Paydown		5,239	5,239	5,359	5,337		(98)		(98)		5,239		.0	.0	64	12/01/2036	1.A
3138WK-4X-0	FN AS9837 - RMBS		06/01/2022	Paydown		9,446	9,446	9,436	9,434		.12		.12		9,446		.0	.0	109	06/01/2032	.A
3138X4-V9-8	FN AU5139 - RMBS		06/01/2022	Paydown		3,867	3,867	4,031	4,054		(186)		(186)		3,867		.0	.0	53	08/01/2043	.A
3138Y6-3S-1	FN AX5308 - RMBS		06/01/2022	Paydown		7,109	7,109	7,458	7,499		(390)		(390)		7,109		.0	.0	98	01/01/2042	1.A
3138YW-KG-1	FN AZ4794 - RMBS		06/01/2022	Paydown		4,131	4,131	4,331	4,278		(147)		(147)		4,131		.0	.0	50	10/01/2030	1.A
31390E-SX-1	FN 644134 - RMBS		06/01/2022	Paydown		75	75	75	75		.0		.0		75		.0	.0	2	05/01/2032	1.A
31403C-GL-0	FN 745275 - RMBS		06/01/2022	Paydown		566	566	551	552		.14		.14		566		.0	.0	12	02/01/2036	.A
31403C-GU-0	FN 745283 - RMBS		06/01/2022	Paydown		1,375	1,375	1,328	1,329		.46		.46		1,375		.0	.0	31	01/01/2036	.A
31408J-DS-7	FN 852513 - RMBS		06/01/2022	Paydown		111	111	110	110		.1		.1		111		.0	.0	3	01/01/2036	.A
31409W-D9-9	FN 880428 - RMBS		06/01/2022	Paydown		137	137	138	138		.0		.0		137		.0	.0	4	04/01/2036	.A
3140EO-EJ-0	FN AZ7336 - RMBS		06/01/2022	Paydown		1,368	1,368	1,393	1,393		(25)		(25)		1,368		.0	.0	20	11/01/2045	.A
3140EV-JC-2	FN BC1158 - RMBS		06/01/2022	Paydown		2,623	2,623	2,706	2,717		(94)		(94)		2,623		.0	.0	36	02/01/2046	2.A
3140FM-BD-7	FN BE1835 - RMBS		06/01/2022	Paydown		3,689	3,689	3,740	3,734		(46)		(46)		3,689		.0	.0	44	11/01/2036	.A
3140FM-DF-0	FN BE1901 - RMBS		06/01/2022	Paydown		3,578	3,578	3,580	3,579		(1)		(1)		3,578		.0	.0	44	12/01/2046	.A

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3140GQ-4C-7	FN BH2618 - RMBS		06/01/2022	Paydown		3,464	3,464	3,441	3,439		25		25		3,464		.0	.0	52	08/01/2047	A
3140GS-KW-1	FN BH3908 - RMBS		06/01/2022	Paydown		7,253	7,253	7,679	7,680		(428)		(428)		7,253				131	08/01/2047	1.A
3140GS-PD-8	FN BH4019 - RMBS		06/01/2022	Paydown		3,361	3,361	3,510	3,521		(159)		(159)		3,361				55	09/01/2047	2.A
3140GU-MA-2	FN BH5752 - RMBS		06/01/2022	Paydown		2,683	2,683	2,754	2,756		(73)		(73)		2,683				38	11/01/2047	2.A
3140J7-UL-7	FN BM3286 - RMBS		06/01/2022	Paydown		5,276	5,276	5,539	5,579		(303)		(303)		5,276		.0	.0	94	11/01/2047	A
3140J8-HC-0	FN BM3826 - RMBS		06/01/2022	Paydown		14,854	14,854	15,322	15,459		(605)		(605)		14,854		.0	.0	257	04/01/2048	A
3140J9-EB-3	FN BMA629 - RMBS		06/01/2022	Paydown		9,944	9,944	9,972	9,967		(23)		(23)		9,944				161	10/01/2048	3.A
3140JX-RN-0	FN B03192 - RMBS		06/01/2022	Paydown		3,689	3,689	3,789	3,856		(168)		(168)		3,689		.0	.0	43	10/01/2049	A
3140K3-BL-5	FN B07242 - RMBS		06/01/2022	Paydown		11,093	11,093	11,302	11,381		(287)		(287)		11,093		.0	.0	140	01/01/2050	5.A
3140K3-BN-1	FN B07244 - RMBS		06/01/2022	Paydown		3,876	3,876	3,954	3,988		(112)		(112)		3,876		.0	.0	47	01/01/2050	1.A
3140KL-JF-0	FN BQ1161 - RMBS		06/01/2022	Paydown		14,908	14,908	15,728	15,764		(856)		(856)		14,908				156	08/01/2050	A
3140KL-JH-6	FN BQ1163 - RMBS		06/01/2022	Paydown		22,266	22,266	23,074	23,056		(790)		(790)		22,266				188	08/01/2050	6.A
3140O8-3U-7	FN CA1710 - RMBS		06/01/2022	Paydown		4,927	4,927	5,129	5,180		(253)		(253)		4,927		.0	.0	91	05/01/2048	A
3140O8-K8-7	FN CA1218 - RMBS		06/01/2022	Paydown		13,538	13,538	14,044	14,144		(606)		(606)		13,538		.0	.0	243	02/01/2048	A
3140OK-YZ-5	FN C80727 - RMBS		06/01/2022	Paydown		21,727	21,727	22,771	22,725		(999)		(999)		21,727		.0	.0	228	06/01/2051	5.A
3140X9-P8-2	FN FMS846 - RMBS		06/01/2022	Paydown		20,502	20,502	20,613	20,611		(109)		(109)		20,502				114	01/01/2051	2.A
3140XD-GS-9	FN FMS208 - RMBS		06/01/2022	Paydown		41,319	41,319	42,642	42,622		(1,303)		(1,303)		41,319				345	08/01/2036	A
31410X-ZR-0	FN 900852 - RMBS		06/01/2022	Paydown		169	169	170	170		(1)		(1)		169		.0	.0	4	01/01/2037	A
31416X-QU-7	FN AB2266 - RMBS		06/01/2022	Paydown		3,125	3,125	3,254	3,243		(118)		(118)		3,125		.0	.0	52	02/01/2041	A
31417D-TR-4	FN AB6859 - RMBS		06/01/2022	Paydown		4,937	4,937	5,132	5,149		(211)		(211)		4,937		.0	.0	68	11/01/2042	4.A
31417E-CG-4	FN AB7270 - RMBS		06/01/2022	Paydown		2,847	2,847	2,976	2,946		(99)		(99)		2,847		.0	.0	35	12/01/2042	4.A
31417E-ZK-0	FN AB7945 - RMBS		06/01/2022	Paydown		10,723	10,723	11,071	10,988		(265)		(265)		10,723				151	02/01/2043	A
31417G-5A-0	FN AB9840 - RMBS		06/01/2022	Paydown		1,989	1,989	2,088	2,093		(104)		(104)		1,989		.0	.0	28	07/01/2043	A
31418C-4G-6	FN MA3522 - RMBS		06/01/2022	Paydown		20,517	20,517	21,646	22,593		(2,076)		(2,076)		20,517				366	11/01/2048	6.A
31418C-EE-0	FN MA2832 - RMBS		06/01/2022	Paydown		3,047	3,047	3,052	3,051		(4)		(4)		3,047				37	12/01/2036	A
31418C-FD-1	FN MA2863 - RMBS		06/01/2022	Paydown		5,626	5,626	5,634	5,636		(9)		(9)		5,626				68	01/01/2047	1.A
31418C-ND-2	FN MA3087 - RMBS		06/01/2022	Paydown		4,627	4,627	4,749	4,766		(139)		(139)		4,627				66	08/01/2047	2.A
31418C-OB-3	FN MA3149 - RMBS		06/01/2022	Paydown		6,800	6,800	7,060	7,094		(294)		(294)		6,800				107	10/01/2047	3.A
31418C-U8-5	FN MA3306 - RMBS		06/01/2022	Paydown		4,027	4,027	4,106	4,113		(85)		(85)		4,027		.0	.0	64	03/01/2048	5.A
31418D-YC-0	FN MA4306 - RMBS		06/01/2022	Paydown		14,742	14,742	15,148	15,123		(381)		(381)		14,742		.0	.0	151	04/01/2051	A
31418D-YX-4	FN MA4325 - RMBS		06/01/2022	Paydown		11,033	11,033	11,023	11,023		10		10		11,033		.0	.0	91	05/01/2051	4.A
31419F-FW-1	FN AE4680 - RMBS		06/01/2022	Paydown		2,593	2,593	2,689	2,688		(95)		(95)		2,593		.0	.0	40	11/01/2040	1.A
645790-FH-4	NEW JERSEY HEALTH CARE FACS FING AUTH RE		06/09/2022	INC.		433,048	400,000	474,412	437,126		(3,512)		(3,512)		433,614		(566)	(566)	19,000	07/01/2029	4.D FE
91412G-VZ-5	UNIVERSITY CALIF REVS		06/09/2022	RBC CAPITAL MARKETS		375,659	350,000	412,251	373,558		(3,008)		(3,008)		370,550		5,108	5,108	10,111	05/15/2031	5.C FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					1,515,427	1,456,720	1,618,088	1,536,040		(29,736)		(29,736)		1,510,884		4,543	4,543	38,624	XXX	XXX
00206R-DP-4	AT&T INC		05/10/2022	Call @ 101.54		406,167	400,000	399,744	399,924		12		12		399,936		6,232	6,232	10,556	03/01/2024	4.B FE
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		03/29/2022	Various							(1)		(1)						143	02/25/2050	A FE
126650-BZ-2	CVS HEALTH CORP		06/07/2022	BANC OF AMERICA/FIXED INCOME		400,776	400,000	399,444	399,944		27		27		399,970		.806	.806	5,744	12/01/2022	2.B FE
17330C-AR-9	QMLTI 22J1 A3A - CMO/RMBS		06/01/2022	Paydown		17,878	17,878	17,845			34		34		17,878				181	02/25/2052	A FE
278642-AE-3	EBAY INC		04/15/2022	Call @ 100.00		300,000	300,000	289,563	299,145		455		455		299,600		400	400	5,850	07/15/2022	3.A FE
36168H-AA-2	GCAT 21NQM4 A1 - CMO/RMBS		06/25/2022	Paydown		91,514	91,514	91,514	91,511		3		3		91,514				389	08/25/2066	2. Z
444859-BA-9	HUMANA INC		06/06/2022	USA INC		90,244	90,000	89,649	89,963		17		17		89,981		263	263	1,473	12/01/2022	C FE
46132F-AA-8	INVESCO FINANCE PLC	C.	05/06/2022	Call @ 100.72		125,905	125,000	124,901	124,990		4		4		124,994		.911	.911	1,693	11/30/2021	A FE
46654A-AC-3	JPMIT 2110 A3 - CMO/RMBS		06/01/2022	Paydown		7,040	7,040	7,173	7,171		(132)		(132)		7,040		.0	.0	75	12/25/2051	3.A FE
46655D-AB-8	JPMIT 222 A2 - CMO/RMBS		06/25/2022	Paydown		1,921	1,921	1,878			43		43		1,921				15	08/25/2052	A FE
55283A-AA-7	MCA 3 A - CDO		05/15/2022	Paydown		3,307	3,307	3,307	3,307						3,307		.0	.0	54	11/15/2035	F FE
87236Y-AE-8	TD AMERITRADE HOLDING CORP		04/01/2022	Maturity @ 100.00		100,000	100,000	99,765	99,991		9		9		100,000				1,475	04/01/2022	F FE
872480-AA-6	TIF 201 A - ABS		06/21/2022	Paydown		3,600	3,600	3,598	3,599		2		2		3,600				31	08/21/2045	6.F FE
89236T-DK-8	TOYOTA MOTOR CREDIT CORP		05/10/2022	LLC		198,616	200,000	199,472	199,858		28		28		199,886		(1,270)	(1,270)	2,550	10/18/2023	E FE
89680H-AA-0	TCF 2020-1 A - ABS		06/20/2022	Paydown		19,444	19,444	19,440	19,440		3		3		19,444				171	09/20/2045	F FE

STATEMENT AS OF JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
918286-AA-3	VSTNA 2018-A A - RMBS		06/20/2022	Paydown		5,574	5,574	5,574	5,574		0		0		5,574				83	02/20/2036	3.A FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,771,986	1,765,278	1,752,867	1,744,418		503		503		1,764,644		7,342	7,342	30,483	XXX	XXX	
2509999997. Total - Bonds - Part 4						3,666,397	3,606,129	3,755,720	3,664,727		(29,415)		(29,415)		3,659,616		6,781	6,781	74,460	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						3,666,397	3,606,129	3,755,720	3,664,727		(29,415)		(29,415)		3,659,616		6,781	6,781	74,460	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX	
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX	
5999999999. Total - Preferred and Common Stocks							XXX													XXX	XXX	
6009999999 - Totals						3,666,397	XXX	3,755,720	3,664,727		(29,415)		(29,415)		3,659,616		6,781	6,781	74,460	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## SCHEDULE E - PART 1 - CASH

[illegible]

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2022 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended JUNE 30, 2022

NAIC Group Code 0201 NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$ 39,954

2.32 Amount estimated using reasonable assumptions:\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$ 160,000