



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code 0155 (Current) 0155 (Prior) NAIC Company Code 32786 Employer's ID Number 34-1172685

Organized under the Laws of OH, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/04/1975 Commenced Business 05/26/1976

Statutory Home Office 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code) 440-461-5000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 (Street and Number or P.O. Box) CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 (Street and Number) CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code) 440-395-4460 (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statutory Statement Contact MARY BETH ANDREANO (Name) 440-395-4460 (Area Code) (Telephone Number) FINANCIAL_REPORTING@PROGRESSIVE.COM (E-mail Address) 440-603-5500 (FAX Number)

OFFICERS

PRESIDENT GEOFFREY THOMAS SOUSER

TREASURER PATRICK SEAN BRENNAN

SECRETARY PETER JAMES ALBERT

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)

MARY BETH ANDREANO, (VICE PRESIDENT)

CHRISTINA LYNN CREWS, (ASST. SECRETARY)

HEATHER ELIZABETH DAY, (VICE PRESIDENT)

JAMES LEE KUSMER, (ASST. TREASURER)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER

HEATHER ELIZABETH DAY

KATHRYN MARGARET LEMIEUX

GEOFFREY THOMAS SOUSER

KANIK (NMN) VARMA

State of OHIO

County of CUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GEOFFREY THOMAS SOUSER
PRESIDENT

CHRISTINA LYNN CREWS
ASSISTANT SECRETARY

PATRICK SEAN BRENNAN
TREASURER

Subscribed and sworn to before me this 10TH day of MAY, 2022

a. Is this an original filing? Yes [X] No []

b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,232,354,126		1,232,354,126	1,174,095,305
2. Stocks:				
2.1 Preferred stocks	7,000,000		7,000,000	7,000,000
2.2 Common stocks	318,911,154		318,911,154	340,454,852
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$0), cash equivalents (\$185,292) and short-term investments (\$)	185,292		185,292	269,849
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	7,281,386	7,281,386		
9. Receivables for securities	1,848		1,848	406
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,565,733,806	7,281,386	1,558,452,420	1,521,820,412
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	5,641,435		5,641,435	5,232,011
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	57,840,069	8,871,067	48,969,002	45,913,105
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	338,807,367		338,807,367	323,354,678
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,617,211		4,617,211	3,580,020
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	61,587,490		61,587,490	46,584,805
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	784,516	516,512	268,004	415,284
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,035,011,894	16,668,965	2,018,342,929	1,946,900,315
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	2,035,011,894	16,668,965	2,018,342,929	1,946,900,315
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	267,004		267,004	414,284
2502. STATE TAX CREDITS	1,000		1,000	1,000
2503. PREPAID EXPENSES	510,451	510,451		
2598. Summary of remaining write-ins for Line 25 from overflow page	6,061	6,061		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	784,516	516,512	268,004	415,284

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$142,382,855)	592,714,778	577,603,007
2. Reinsurance payable on paid losses and loss adjustment expenses	9,248,609	4,897,598
3. Loss adjustment expenses	117,015,723	115,949,602
4. Commissions payable, contingent commissions and other similar charges	829,221	2,660,091
5. Other expenses (excluding taxes, licenses and fees)	73,419,694	61,592,819
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	11,594,688	11,874,540
7.1 Current federal and foreign income taxes (including \$(701,561) on realized capital gains (losses))	8,619,363	5,116,700
7.2 Net deferred tax liability	17,656,526	24,866,819
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$600,794,499 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	532,519,760	502,283,236
10. Advance premium	12,973,081	10,016,055
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	68,333	12,178
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	70,515,074	66,146,012
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,347,524	1,295,924
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,448,522,374	1,384,314,581
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,448,522,374	1,384,314,581
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	243,984,368	243,984,368
35. Unassigned funds (surplus)	322,336,187	315,101,366
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	569,820,555	562,585,734
38. Totals (Page 2, Line 28, Col. 3)	2,018,342,929	1,946,900,315
DETAILS OF WRITE-INS		
2501. ESCHETABLE PROPERTY	1,074,988	1,033,751
2502. OTHER LIABILITIES	272,536	262,173
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,347,524	1,295,924
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 495,885,142)	475,044,877	459,932,753	1,891,729,064
1.2 Assumed (written \$ 413,374,838)	383,138,314	347,811,970	1,457,588,266
1.3 Ceded (written \$ 495,885,142)	475,044,877	459,932,753	1,891,729,064
1.4 Net (written \$ 413,374,838)	383,138,314	347,811,970	1,457,588,266
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 241,918,605):			
2.1 Direct	324,112,555	272,888,487	1,239,706,576
2.2 Assumed	251,408,860	200,033,916	951,560,302
2.3 Ceded	324,112,555	272,888,487	1,239,706,576
2.4 Net	251,408,860	200,033,916	951,560,302
3. Loss adjustment expenses incurred	33,127,724	32,453,277	136,353,184
4. Other underwriting expenses incurred	72,816,216	72,631,143	283,853,336
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	357,352,800	305,118,336	1,371,766,822
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	25,785,514	42,693,634	85,821,444
INVESTMENT INCOME			
9. Net investment income earned	7,461,773	6,521,450	26,537,721
10. Net realized capital gains (losses) less capital gains tax of \$ (701,561)	(2,328,352)	1,077,774	6,609,011
11. Net investment gain (loss) (Lines 9 + 10)	5,133,421	7,599,224	33,146,732
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 859,987 amount charged off \$ 4,401,411)	(3,541,424)	(4,807,112)	(19,195,556)
13. Finance and service charges not included in premiums	7,114,314	7,837,896	30,602,905
14. Aggregate write-ins for miscellaneous income	691,872	910,042	2,914,851
15. Total other income (Lines 12 through 14)	4,264,762	3,940,826	14,322,200
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	35,183,697	54,233,684	133,290,376
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	35,183,697	54,233,684	133,290,376
19. Federal and foreign income taxes incurred	9,323,209	12,512,285	30,258,960
20. Net income (Line 18 minus Line 19)(to Line 22)	25,860,488	41,721,399	103,031,416
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	562,585,734	514,044,700	514,044,700
22. Net income (from Line 20)	25,860,488	41,721,399	103,031,416
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (5,373,372)	(20,093,935)	14,597,541	53,327,624
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,836,921	769,195	3,334,564
27. Change in nonadmitted assets	(368,653)	5,334,795	8,593,194
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			254,236
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(120,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,234,821	62,422,930	48,541,034
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	569,820,555	576,467,630	562,585,734
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. MISCELLANEOUS INCOME	683,036	900,439	2,862,929
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	8,735	9,339	51,043
1403. SERVICE BUSINESS REVENUE	101	264	879
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	691,872	910,042	2,914,851
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	398,465,618	375,546,141	1,506,703,932
2. Net investment income	7,548,472	6,708,184	26,956,554
3. Miscellaneous income	3,788,653	2,008,021	12,770,946
4. Total (Lines 1 to 3)	409,802,743	384,262,346	1,546,431,432
5. Benefit and loss related payments	232,983,269	189,993,300	836,260,347
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	95,161,666	96,238,770	409,987,776
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$588,985 tax on capital gains (losses)	5,118,985	12,142,771	38,799,360
10. Total (Lines 5 through 9)	333,263,920	298,374,841	1,285,047,483
11. Net cash from operations (Line 4 minus Line 10)	76,538,823	85,887,505	261,383,949
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	192,966,645	208,368,044	722,323,513
12.2 Stocks	128,620	330	14,501,911
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			235,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		9,988,300	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	193,095,265	218,356,674	737,060,424
13. Cost of investments acquired (long-term only):			
13.1 Bonds	257,743,644	321,089,761	948,310,880
13.2 Stocks	1,180,266	978,419	16,820,921
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	1,442		406
13.7 Total investments acquired (Lines 13.1 to 13.6)	258,925,352	322,068,180	965,132,207
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(65,830,087)	(103,711,506)	(228,071,783)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			254,236
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			120,000,000
16.6 Other cash provided (applied)	(10,793,293)	(10,237,543)	57,876,766
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(10,793,293)	(10,237,543)	(61,868,998)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(84,557)	(28,061,544)	(28,556,832)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	269,849	28,826,681	28,826,681
19.2 End of period (Line 18 plus Line 19.1)	185,292	765,137	269,849

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Specialty Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #			2022	2021
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$		25,860,488	\$ 103,031,416
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$		25,860,488	\$ 103,031,416
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$		569,820,555	\$ 562,585,734
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$		569,820,555	\$ 562,585,734

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

No significant changes

(6) Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and /or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

(2) Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary-Impairment

Not applicable

(3) The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

(4) At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 16,109,327
2. 12 Months or Longer	\$ 1,061,344
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 337,074,192
2. 12 Months or Longer	\$ 6,932,327

(5) Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing tax Credits (LIHTC)

Not applicable

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

Not applicable

R. Reporting Entity’s Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

No significant changes

C. Gain Contingencies

Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period

(3) Indicate whether claim count information is disclosed per claim or per claimant

Direct	
\$	17,000
0-25 Claims	
Per Claimant	

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

The Company routinely assesses the collectability of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was an individual lawsuit brought by an auto body repair shop alleging breach of contract, unjust enrichment, unlawful interference with repair, or bad faith.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were two putative class action lawsuits alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was an individual lawsuit challenging the Company's Medicaid reimbursement or, in the alternative, requesting a pure bill of discovery.

There was an individual lawsuit alleging the Company perpetuated fraud alongside its codefendants by illegally withholding coordination of benefits information from governmental entities.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a putative class action lawsuit alleging that the Company wrongfully withheld payments owed to insureds under their uninsured/underinsured motorist coverage.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 72,962,165	\$ -		\$ 72,962,165
Common stock industrial & miscellaneous	\$ 318,911,154	\$ -	\$ -		\$ 318,911,154
Preferred stock industrial & miscellaneous					\$ -
Total assets at fair value/NAV	\$ 318,911,154	\$ 72,962,165	\$ -	\$ -	\$ 391,873,319

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Roll Forward of Level 3 Items

Not applicable

(3) Policy on Transfers Into and Out of Level 3 input

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,192,261,103	\$ 1,232,354,126	\$ 330,683,091	\$ 861,578,012	\$ -		
Cash equivalents	\$ 185,292	\$ 185,292	\$ 185,292	\$ -	\$ -		
Common stock	\$ 318,911,154	\$ 318,911,154	\$ 318,911,154	\$ -	\$ -		
Preferred stock	\$ 6,913,690	\$ 7,000,000	\$ -	\$ 6,913,690	\$ -		
Short-term investments	\$ -	\$ -	\$ -	\$ -	\$ -		

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

(1) Agents' Balances Certification, Florida Statute 625.012 (5)

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$48,969,002. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

No significant changes

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through May 10, 2022 for these statutory-basis financial statements that were available for issuance by May 15, 2022. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A-E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2)-(5) Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$6,585,662 in 2022, which is less than 1.0% of the total prior year net unpaid losses and LAE of \$693,552,609. The unfavorable development is primarily due to more supplemental payments on previously closed features than anticipated in private passenger auto liability.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000080661
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....		
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

WE IMPLEMENTED A NEW JOINT SERVICING (COST ALLOCATION) AGREEMENT BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND PROGRESSIVE INNOVATION COMPANY EFFECTIVE 2/1/22.

Yes [X] No [] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/08/2019
- 6.4

By what department or departments?
OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....					

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$61,587,490

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$7,281,386 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$7,281,386 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE., KANSAS CITY, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....
STATE STREET GLOBAL ADVISORS	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.									
1. Alabama	AL	L	106,231,266	98,076,174	50,786,003	41,016,267	157,516,006	118,741,299	
2. Alaska	AK	L	4,396,785	4,440,044	2,968,217	2,709,343	8,028,114	7,827,417	
3. Arizona	AZ	L							
4. Arkansas	AR	L	35,045	46,470	26,866	28,780	28,319	26,798	
5. California	CA	L							
6. Colorado	CO	L	224,112	219,341	45,292	65,317	374,118	360,480	
7. Connecticut	CT	L							
8. Delaware	DE	L							
9. District of Columbia	DC	L							
10. Florida	FL	L			(425)	(1,147)			
11. Georgia	GA	L							
12. Hawaii	HI	L				6,535	300,090	411,322	
13. Idaho	ID	L							
14. Illinois	IL	L				(805)			
15. Indiana	IN	L		(337)					
16. Iowa	IA	L							
17. Kansas	KS	L							
18. Kentucky	KY	L							
19. Louisiana	LA	N							
20. Maine	ME	L							
21. Maryland	MD	L	30,267,353	32,189,680	21,408,627	16,063,772	35,365,877	31,593,881	
22. Massachusetts	MA	N							
23. Michigan	MI	L							
24. Minnesota	MN	L	537,252	603,357	228,722	943,152	587,738	347,831	
25. Mississippi	MS	L							
26. Missouri	MO	L							
27. Montana	MT	L	63,410	70,812	(1,899)	16,838	11,180	17,142	
28. Nebraska	NE	L							
29. Nevada	NV	L	(31)		2,369	65,000	214,841	223,857	
30. New Hampshire	NH	N							
31. New Jersey	NJ	L							
32. New Mexico	NM	L							
33. New York	NY	L	66,850,051	75,691,143	45,665,933	39,125,901	117,210,812	99,862,867	
34. North Carolina	NC	N							
35. North Dakota	ND	L							
36. Ohio	OH	L	161,093,606	160,928,816	110,132,665	88,880,437	179,172,767	149,232,989	
37. Oklahoma	OK	L							
38. Oregon	OR	L							
39. Pennsylvania	PA	L	126,116,013	133,239,239	89,994,104	73,038,724	164,449,567	150,285,093	
40. Rhode Island	RI	L							
41. South Carolina	SC	L				761			
42. South Dakota	SD	L							
43. Tennessee	TN	L							
44. Texas	TX	L							
45. Utah	UT	L							
46. Vermont	VT	L			(100)	(633)		4	
47. Virginia	VA	L	70,278	473,907	179,532	381,106	635,093	518,755	
48. Washington	WA	L			(51)	(59)			
49. West Virginia	WV	L							
50. Wisconsin	WI	L							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	XXX							
59. Totals		XXX	495,885,142	505,978,646	321,435,855	262,339,289	663,894,524	559,449,735	
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....46

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

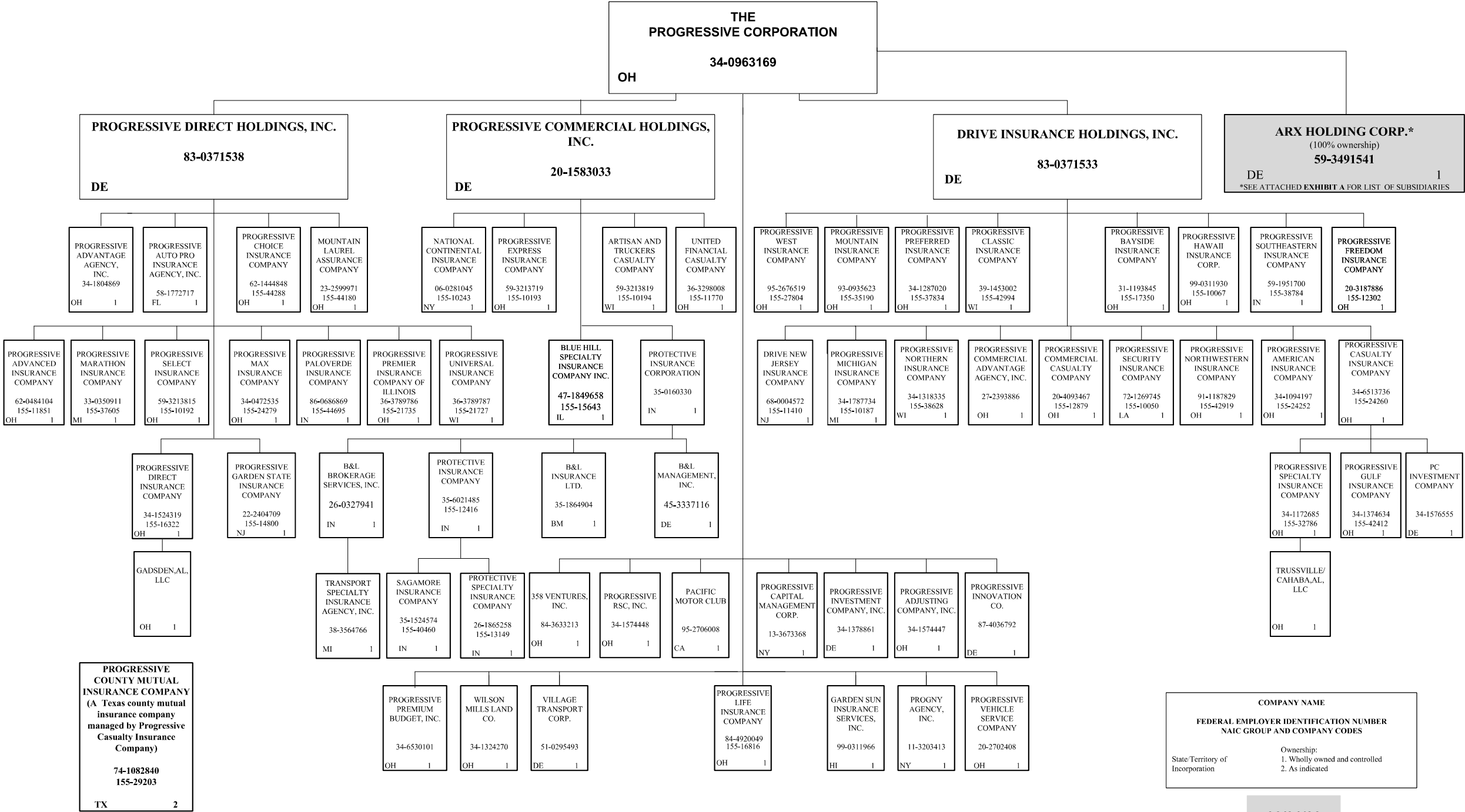
Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state11

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

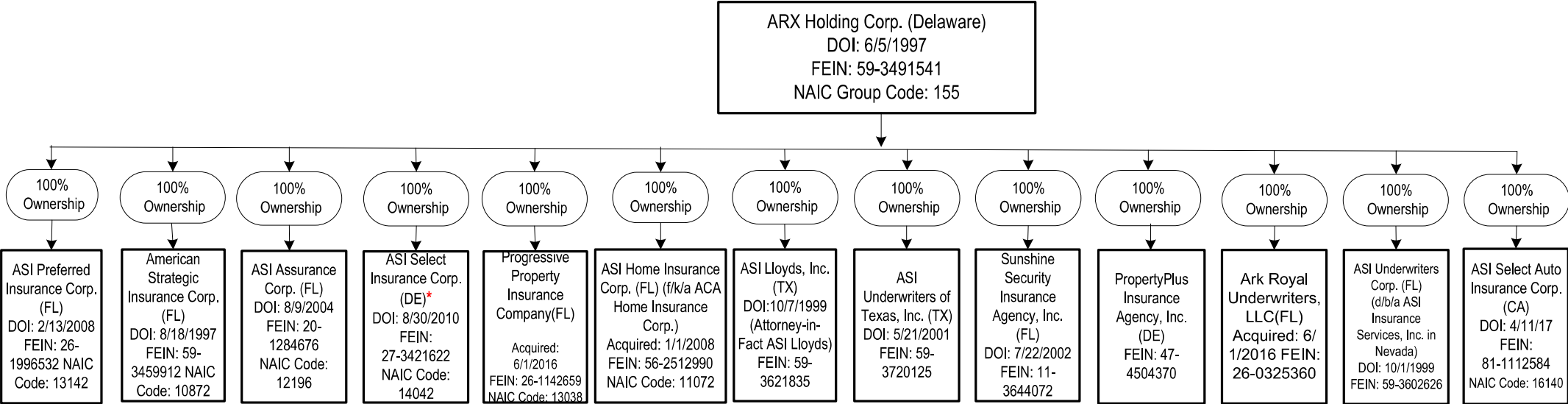
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

11



STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



*The Company has received approval from the Secretary of State to move its incorporation state from Delaware to Indiana; we are still awaiting approval from the Indiana & Delaware Departments of Insurance to change its domicile.

ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)
DOI: 10/18/2000
FEIN: 75-2904629
NAIC Code: 11059

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	NO	13
		.00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UIP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.24260	34-6513736				Progressive Casualty Insurance Company	OH	UDP	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	YES	13
.0155	Progressive Insurance Group	.29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	NO	23
.0155	Progressive Insurance Group	.42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	YES	13
.0155	Progressive Insurance Group	.32786	34-1172685				Progressive Specialty Insurance Company	OH	RE	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	YES	13
		.00000					Trussville/Cahaba, AL, LLC	OH	DS	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
							Progressive Commercial Advantage Agency, Inc.								
		.00000	27-2393886					OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	136
.0155	Progressive Insurance Group	.12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	NO	136
.0155	Progressive Insurance Group	.40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	NO	136
.0155	Progressive Insurance Group	.13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	NO	136
		.00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	NO	136
		.00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	NO	136
		.00000	35-1864904				B&L Insurance, LTD.	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	NO	136
		.00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	NO	136
		.00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
		.00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
							Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.21735	36-3789786				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.10192	59-3213815				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-1804869												

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0155	Progressive Insurance Group	.21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	.16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	99-0311966				Garden Sun Insurance Services, Inc	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	87-4036792				Progressive Innovation Co.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	13
		.00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	.11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	.13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	.10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	.11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	NO	1345
.0155	Progressive Insurance Group	.12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	.14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	.13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	81-1112584				ASI Select Auto Insurance Corp.	CA	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	26-0325360				Ark Royal Underwriters, LLC	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134
		.00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	NO	134

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	3,424,158	1,750,999	51.1	54.3
5. Commercial multiple peril	220,837	45,107	20.4	36.0
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	6,384,947	1,812,489	28.4	43.3
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence	2,001,698	300,709	15.0	2.6
17.2 Other liability - claims-made	11,019	1,899	17.2	21.9
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	28,151,814	14,874,227	52.8	47.7
19.2 Other private passenger auto liability	235,237,034	142,779,948	60.7	54.8
19.3 Commercial auto no-fault (personal injury protection)	17,972	11,385	63.4	44.3
19.4 Other commercial auto liability	25,060,836	17,209,979	68.7	51.2
21.1 Private passenger auto physical damage	165,552,102	140,804,821	85.1	71.2
21.2 Commercial auto physical damage	8,982,462	4,520,993	50.3	53.7
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	475,044,877	324,112,555	68.2	59.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	3,099,873	3,099,873	3,200,854
5.	Commercial multiple peril	368,753	368,753	268,764
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	5,471,105	5,471,105	4,697,578
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	1,770,520	1,770,520	1,578,616
17.2	Other liability - claims-made	15,760	15,760	10,296
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	27,633,530	27,633,530	34,193,743
19.2	Other private passenger auto liability	240,849,671	240,849,671	261,598,314
19.3	Commercial auto no-fault (personal injury protection)	1,057	1,057	(1,425)
19.4	Other commercial auto liability	27,159,047	27,159,047	23,721,983
21.1	Private passenger auto physical damage	179,624,716	179,624,716	168,867,010
21.2	Commercial auto physical damage	9,891,112	9,891,112	7,842,912
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	495,885,142	495,885,142	505,978,646
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2019 + Prior	105,398	18,419	123,817	18,800	659	19,459	85,179	2,529	16,624	104,332	(1,419)	1,393	(26)											
2. 2020	114,719	26,171	140,890	21,040	1,024	22,064	93,705	4,572	20,809	119,086	25	234	260											
3. Subtotals 2020 + Prior	220,118	44,590	264,708	39,840	1,683	41,523	178,884	7,101	37,433	223,418	(1,393)	1,627	234											
4. 2021	346,875	81,970	428,845	103,347	8,013	111,360	236,843	32,297	54,697	323,837	(6,685)	13,037	6,352											
5. Subtotals 2021 + Prior	566,992	126,560	693,553	143,187	9,696	152,883	415,727	39,398	92,130	547,255	(8,078)	14,664	6,586											
6. 2022	XXX	XXX	XXX	XXX	115,475	115,475	XXX	122,233	40,242	162,475	XXX	XXX	XXX											
7. Totals	566,992	126,560	693,553	143,187	125,172	268,359	415,727	161,631	132,372	709,731	(8,078)	14,664	6,586											
8. Prior Year-End Surplus As Regards Policyholders	562,586											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. (1.4)	2. 11.6	3. 0.9										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. 1.2									

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

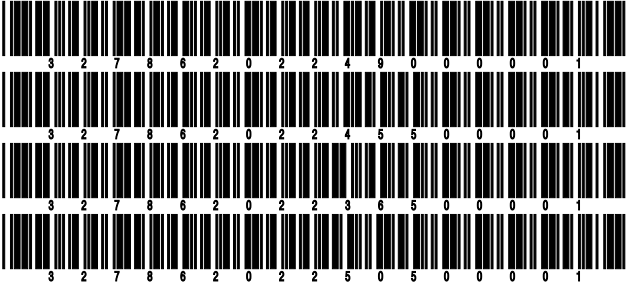
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	MISCELLANEOUS OTHER ASSETS	6,061	6,061		
2505.	.....				
2506.	.....				
2507.	.....				
2508.	.....				
2597.	Summary of remaining write-ins for Line 25 from overflow page	6,061	6,061		

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	.....		
2505.	.....		
2597.	Summary of remaining write-ins for Line 25 from overflow page		

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.	.....			
1497.	Summary of remaining write-ins for Line 14 from overflow page			

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,161,208	7,515,297
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	120,178	(119,089)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		235,000
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,281,386	7,161,208
12. Deduct total nonadmitted amounts	7,281,386	7,161,208
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,521,550,156	1,218,609,011
2. Cost of bonds and stocks acquired	258,923,910	965,131,801
3. Accrual of discount	430,801	1,189,100
4. Unrealized valuation increase (decrease)	(25,587,487)	67,654,066
5. Total gain (loss) on disposals	(1,549,403)	8,123,898
6. Deduct consideration for bonds and stocks disposed of	193,095,265	736,825,424
7. Deduct amortization of premium	926,924	2,332,296
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	1,480,509	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,558,265,279	1,521,550,156
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,558,265,279	1,521,550,156

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	736,793,728	194,313,673	175,013,293	44,272	756,138,380			736,793,728
2. NAIC 2 (a)	374,538,133	39,114,743	9,949,313	(449,982)	403,253,581			374,538,133
3. NAIC 3 (a)	36,670,027	24,315,228	9,550,614	4,611,804	56,046,445			36,670,027
4. NAIC 4 (a)	26,051,235			(9,135,516)	16,915,719			26,051,235
5. NAIC 5 (a)	42,182		2,860	(39,322)				42,182
6. NAIC 6 (a)								
7. Total Bonds	1,174,095,305	257,743,644	194,516,080	(4,968,744)	1,232,354,125			1,174,095,305
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	7,000,000				7,000,000			7,000,000
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	7,000,000				7,000,000			7,000,000
15. Total Bonds and Preferred Stock	1,181,095,305	257,743,644	194,516,080	(4,968,744)	1,239,354,125			1,181,095,305

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	255,947	28,826,681
2. Cost of cash equivalents acquired	968,795	7,591,349
3. Accrual of discount		630
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,039,450	36,162,713
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	185,292	255,947
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	185,292	255,947

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-Z7-8	US TREASURY NOTE 1.500% 01/31/27		02/07/2022	Bank of America Corp		16,790,156	17,000,000	5,635	1.A
91282C-DQ-1	US TREASURY NOTE 1.250% 12/31/26		01/07/2022	Citigroup		9,882,422	10,000,000	3,453	1.A
91282C-DV-0	US TREASURY NOTE 0.875% 01/31/24		02/14/2022	Citadel Securities Inst LLC		14,794,922	15,000,000	5,439	1.A
91282C-DY-4	US TREASURY NOTE 1.875% 02/15/32		03/07/2022	Citadel Securities Inst LLC		10,093,359	10,000,000	10,877	1.A
91282C-DZ-1	US TREASURY NOTE 1.500% 02/15/25		03/07/2022	Barclays Capital		19,890,625	20,000,000	12,017	1.A
91282C-EA-5	US TREASURY NOTE 1.500% 02/29/24		03/11/2022	Barclays Capital		4,977,148	5,000,000	2,853	1.A
91282C-EC-1	US TREASURY NOTE 1.875% 02/28/27		03/28/2022	Goldman Sachs		6,103,863	6,300,000	9,309	1.A
0109999999. Subtotal - Bonds - U.S. Governments						82,532,495	83,300,000	49,583	XXX
00287Y-AQ-2	ABBVIE INC 3.600% 05/14/25		02/08/2022	Wells Fargo Bank		5,210,600	5,000,000	43,000	2.B FE
00914A-AL-6	AIR LEASE CORP 0.700% 02/15/24		02/08/2022	Wells Fargo Bank		5,824,680	6,000,000	20,417	2.B FE
12433E-AL-5	BX TRUST 2022-LBA6 D 2.301% 01/15/39		01/21/2022	Bank of America Corp		15,000,000	15,000,000		2.C FE
12625C-AC-7	COMM 2013-WWP A2 3.424% 03/10/31		01/19/2022	Bank of America Corp		986,240	965,000	1,823	1.A
15135B-AV-3	CENTENE CORP 3.375% 02/15/30		02/16/2022	Various		9,378,250	9,850,000	33,525	3.A FE
30167J-AC-8	EART 2022-1A A3 1.540% 07/15/25		02/16/2022	Barclays Capital		9,975,835	10,000,000		1.A FE
341081-GG-6	FLORIDA POWER & LIGHT CO 2.450% 02/03/32		01/12/2022	Goldman Sachs		9,984,000	10,000,000		1.D FE
35564K-PU-7	STACR 2022-DNA1 M1A 1.099% 01/25/42		01/18/2022	Nomura Securities Intl		7,500,000	7,500,000		1.G FE
380146-AB-6	GMCAR 2022-1 A2 0.760% 02/18/25		01/11/2022	BNP Paribas Securities Corp		7,999,850	8,000,000		1.A FE
55903V-AJ-2	MAGALLANES INC 4.054% 03/15/29		03/09/2022	Goldman Sachs		10,000,000	10,000,000		2.C FE
78409V-AX-2	S&P GLOBAL INC 4.000% 03/01/26		03/02/2022	Citigroup		6,476,065	6,100,000	678	1.G FE
78409V-BC-7	S&P GLOBAL INC 2.900% 03/01/32		03/04/2022	Goldman Sachs		9,875,600	10,000,000		1.G FE
80286E-AC-0	SDART 2022-1 A3 1.940% 11/17/25		02/16/2022	JP Morgan Securities Inc		28,995,951	29,000,000		1.A FE
85208N-AE-0	SPRINT SPECTRUM / SPEC I 5.152% 03/20/28		01/04/2022	Stifel Nicolaus		3,079,463	2,790,000	6,388	2.A FE
865592-AN-9	SUMMT 2022-BVUE F 2.893% 02/12/41		01/28/2022	Barclays Capital		14,936,978	16,295,000	28,463	3.B FE
92348K-AJ-2	VZMT 2022-2 B 1.830% 07/20/28		01/19/2022	Bank of America Corp		9,998,270	10,000,000		1.C FE
96042W-AB-3	WLAKE 2022-1A A2A 1.970% 12/16/24		03/09/2022	JP Morgan Securities Inc		14,999,317	15,000,000		1.A FE
89114T-ZT-2	TORONTO-DOMINION BANK 2.800% 03/10/27	A	03/07/2022	Toronto Dominion		4,990,050	5,000,000		1.E FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						175,211,149	176,500,000	134,294	XXX
2509999997. Total - Bonds - Part 3						257,743,644	259,800,000	183,877	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						257,743,644	259,800,000	183,877	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
07831C-10-3	BELLRING BRANDS INC		03/11/2022	Spin Off	6,338,940	121,974			XXX
83067L-10-9	SKILLZ INC		03/28/2022	State Street Bank	348,000,000	1,051,691			XXX
98888T-10-7	ZIMVIE INC		03/01/2022	Spin Off	400,000	6,601			XXX
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,180,266	XXX		XXX
5989999997. Total - Common Stocks - Part 3						1,180,266	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						1,180,266	XXX		XXX
5999999999. Total - Preferred and Common Stocks						1,180,266	XXX		XXX
6009999999 - Totals						258,923,910	XXX	183,877	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
912828-2S-8	US TREASURY NOTE 1.625% 08/31/22		02/02/2022	Goldman Sachs		10,063,281	10,000,000	9,563,672	9,926,992		10,041		10,041		9,937,033		126,248	126,248	70,028	08/31/2022	1.A
912828-TY-6	US TREASURY NOTE 1.625% 11/15/22		02/08/2022	Goldman Sachs		10,062,500	10,000,000	10,006,250	10,001,805		(248)		(248)		10,001,557		60,943	60,943	38,605	11/15/2022	1.A
912828-VB-3	US TREASURY NOTE 1.750% 05/15/23		02/09/2022	Citadel Securities Inst LLC		12,601,074	12,500,000	12,148,438	12,383,493		9,204		9,204		12,392,697		208,377	208,377	52,573	05/15/2023	1.A
912828-ZR-4	US TREASURY NOTE 0.125% 05/31/22		02/08/2022	Citigroup		7,494,727	7,500,000	7,491,797	7,498,252		454		454		7,498,706		(3,979)	(3,979)	1,829	05/31/2022	1.A
912828-ZT-0	US TREASURY NOTE 0.250% 05/31/25		02/02/2022	Bank of America Corp JP Morgan Securities Inc		14,423,438	15,000,000	14,945,508	14,962,511		989		989		14,963,500		(540,063)	(540,063)	6,696	05/31/2025	1.A
91282C-AK-7	US TREASURY NOTE 0.125% 09/15/23		02/24/2022			3,923,438	4,000,000	3,997,031	3,998,292		152		152		3,998,445		(75,007)	(75,007)	2,251	09/15/2023	1.A
91282C-BD-2	US TREASURY NOTE 0.125% 12/31/22		01/12/2022	Goldman Sachs JP Morgan Securities Inc		14,946,680	15,000,000	14,993,555	14,996,725		109		109		14,996,834		(50,154)	(50,154)	673	12/31/2022	1.A
91282C-CG-4	US TREASURY NOTE 0.250% 06/15/24		02/01/2022	JP Morgan Securities Inc		14,642,578	15,000,000	14,938,398	14,948,725		1,827		1,827		14,950,551		(307,973)	(307,973)	5,048	06/15/2024	1.A
91282C-CN-9	US TREASURY NOTE 0.125% 07/31/23		01/25/2022			7,421,484	7,500,000	7,489,160	7,491,222		377		377		7,491,599		(70,115)	(70,115)	4,560	07/31/2023	1.A
91282C-DJ-7	US TREASURY NOTE 1.375% 11/15/31		01/12/2022	Goldman Sachs		9,677,344	10,000,000	9,933,984	9,934,374		198		198		9,934,572		(257,228)	(257,228)	22,410	11/15/2031	1.A
91282C-DK-4	US TREASURY NOTE 1.250% 11/30/26		01/19/2022	Citigroup		19,326,046	19,600,000	19,608,992	19,608,891		(83)		(83)		19,608,808		(282,761)	(282,761)	31,442	11/30/2026	1.A
91282C-DV-0	US TREASURY NOTE 0.875% 01/31/24		03/24/2022	Goldman Sachs		12,214,843	12,500,000	12,329,102		8,997			8,997		12,338,098		(123,256)	(123,256)	16,013	01/31/2024	1.A
0109999999. Subtotal - Bonds - U.S. Governments							136,797,433	138,600,000	137,445,887		32,017		32,017		138,112,400		(1,314,968)	(1,314,968)	252,128	XXX	XXX
167593-T3-6	CHICAGO IL O'HARE INTERNATNA 2.316% 01/01/29		01/07/2022	Morgan Stanley		10,387,042	10,480,000	10,551,231	10,541,226		(260)		(260)		10,540,966		(153,924)	(153,924)	128,101	01/01/2029	1.F FE
313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41		03/01/2022	Paydown		5,050	5,050	5,283	5,064		(14)		(14)		5,050				41	09/01/2041	1.A FE
31392C-MS-0	FNW 2002-W1 2A 5.080% 02/25/42 NEW YORK ST MTGE AGY HOMEOWNER 4.000% 10/01/37		03/01/2022	Paydown Redemption 100.0000		2,933	2,933	3,082	2,921		12		12		2,933				22	02/25/2042	1.B FE
649883-ZW-4			01/04/2022			200,000	200,000	216,092	208,176		(8,176)		(8,176)		200,000				2,067	10/01/2037	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues							10,595,025	10,687,983	10,775,688		(8,438)		(8,438)		10,748,949		(153,924)	(153,924)	130,231	XXX	XXX
056057-AL-6	BX TRUST 2018-B10A D 1.718% 03/15/37		02/15/2022	Paydown		772,278	772,278	764,684	772,192		85		85		772,278				1,901	03/15/2037	1.A FE
12510H-AK-6	CAUTO 2021-1A A1 1.440% 08/15/51		03/15/2022	Paydown		104,698	104,698	104,652	104,659		39		39		104,698				255	08/15/2051	1.A FE
19260Q-AD-9	COINBASE GLOBAL INC 3.625% 10/01/31		01/24/2022	Goldman Sachs		3,365,337	3,745,000	3,661,988	3,445,400	218,319	471		218,790		3,664,190		(298,853)	(298,853)	48,042	10/01/2031	3.A FE
20267V-AC-1	CBSLT 2017-AGS B 3.470% 05/25/41		03/25/2022	Paydown		74,614	74,614	74,610	74,612		2		2		74,614				436	05/25/2041	1.B FE
22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40		03/01/2022	Paydown		2,860	2,860	2,900	3,040	584	(763)		(179)		2,860				29	03/25/2040	5.B FM
233262-AB-0	DLAD 2021-1A A2 0.350% 09/20/24		03/20/2022	Paydown		726,462	726,462	726,446	726,451		11		11		726,462				590	09/20/2024	1.A FE
24703N-AC-3	DEFT 2020-1 A3 2.240% 02/22/23		03/22/2022	Paydown		1,732,442	1,732,442	1,732,095	1,732,367		75		75		1,732,442				9,281	02/22/2023	1.A FE
25755T-AP-5	DPABS 2021-1A A21I 3.151% 04/25/51		01/25/2022	Paydown		50,000	50,000	50,000	50,000						50,000				394	04/25/2051	2.A FE
26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45		03/25/2022	Paydown		586,030	586,030	585,847	585,808		223		223		586,030				1,701	08/25/2045	1.A FE
29374A-AB-0	EFF 2019-1 A2 2.980% 10/22/24		03/20/2022	Paydown		729,460	729,460	729,454	729,459		1		1		729,460				3,284	10/22/2024	1.A FE
35802X-AF-0	FRESENIUS MED CARE II 5.875% 01/31/22		01/31/2022	Maturity		7,000,000	7,000,000	7,796,250	7,014,815		(14,815)		(14,815)		7,000,000				205,625	01/31/2022	2.C FE
38141G-WJ-9	GOLDMAN SACHS GROUP 2.908% 06/05/23		01/28/2022	Goldman Sachs		5,029,900	5,000,000	5,072,000	5,049,307		(9,610)		(9,610)		5,039,696		(9,796)	(9,796)	22,618	06/05/2023	1.F FE
44962L-AC-1	IHS MARKIT LTD 4.000% 03/01/26		03/02/2022	Citigroup		6,476,065	6,100,000	5,744,604	5,877,940		8,484		8,484		5,886,424		589,641	589,641	128,778	03/01/2026	3.A FE
466247-QC-0	JPMIT 2005-A3 4A1 2.582% 02/25/40		03/01/2022	Paydown		1,205	1,205	1,170			(12)		(12)		1,205				6	02/25/2040	1.D FM
46647H-AB-0	JPMIT 2016-5 AM 2.337% 12/25/46		03/01/2022	Paydown		377,476	377,476	375,706	376,382		1,093		1,093		377,476				1,237	12/25/2046	1.A FE
53218C-AC-4	LIFE 2021-BMR B 1.277% 03/15/36		02/15/2022	Paydown		136,239	136,239	136,239	136,249		(10)		(10)		136,239				232	03/15/2036	1.A FE
590027-AJ-7	MHP 2020-HILL C 1.810% 08/15/37		01/15/2022	Paydown		6,601,237	6,601,237	6,600,588	6,601,152		85		85		6,601,237				10,289	08/15/2037	1.G FE
65339K-BY-5	NEXTERA ENERGY CAPITAL 1.875% 01/15/27		01/04/2022	MarketAxess		2,826,349	2,820,000	2,818,054	2,818,061		2		2		2,818,063		8,286	8,286	3,378	01/15/2027	2.A FE
78409V-AX-2	S&P GLOBAL INC 4.000% 03/01/26		03/24/2022	Call 100.0000		6,100,000	6,100,000	6,476,065		(6,244)			(6,244)		6,469,821		(369,821)	(369,821)	387,933	03/01/2026	1.G FE
78469P-AB-0	SOFI 2016-A A2 2.760% 12/26/36		02/25/2022	Paydown		2,309,946	2,309,946	2,281,072	2,284,488		25,458		25,458		2,309,946				10,424	12/26/2036	1.A FE
83406T-AB-8	SOFI 2020-A A2FX 2.540% 05/15/46		03/15/2022	Paydown		488,034	488,034	502,847	499,627		(11,593)		(11,593)		488,034				2,044	05/15/2046	1.A FE
87342R-AC-8	BELL 2016-1A A23 4.970% 05/25/46		02/25/2022	Paydown		18,750	18,750	19,915	19,531		(781)		(781)		18,750				233	05/25/2046	2.B FE
87342R-AG-9	BELL 2021-1A A21 1.946% 08/25/51		02/25/2022	Paydown		62,500	62,500	62,500	62,500						62,500				304	08/25/2051	2.B FE
929227-4D-5	WAMU 2003-AR6 A1 2.568% 06/25/33		03/01/2022	Paydown		2,305	2,305	2,339	2,518		(213)		(213)		2,306				12	06/25/2033	1.D FM
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							45,574,187	45,541,536	46,322,025		218,903		210,891		45,654,731		(80,543)	(80,543)	839,026	XXX	XXX
2509999997. Total - Bonds - Part 4							192,966,645	194,829,519	194,543,600		218,903		234,470		194,516,080		(1,549,435)	(1,549,435)	1,221,385	XXX	XXX
2509999998. Total - Bonds - Part 5							XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds							192,966,645	194,829,519	194,543,600		218,903		234,470		194,516,080		(1,549,435)	(1,549,435)	1,221,385	XXX	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX
200525-10-3	COMMERCE BANCSHARES INC		01/04/2022	State Street Bank	1.000	45		13	45	(32)			(32)		13		32	32			
737446-10-4	POST HOLDINGS INC		03/11/2022	Spin Off	0.000	121,974		121,974	179,235	(57,261)			(57,261)		121,974						
98956P-10-2	ZIMMER BIOMET HLDGS INC		03/01/2022	Spin Off	0.000	6,601		6,601	15,182	(8,581)			(8,581)		6,601						
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						128,620	XXX	128,588	194,462	(65,874)			(65,874)		128,588		32	32		XXX	XXX
5989999997. Total - Common Stocks - Part 4						128,620	XXX	128,588	194,462	(65,874)			(65,874)		128,588		32	32		XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						128,620	XXX	128,588	194,462	(65,874)			(65,874)		128,588		32	32		XXX	XXX
5999999999. Total - Preferred and Common Stocks						128,620	XXX	128,588	194,462	(65,874)			(65,874)		128,588		32	32		XXX	XXX
6009999999 - Totals						193,095,265	XXX	194,672,188	175,670,906	153,029	15,567		168,596		194,644,668		(1,549,403)	(1,549,403)	1,221,385	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances								
1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
CITIBANK NEW YORK, NY					2			XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			2			XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			2			XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			2			XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]