

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code 0280 0280 NAIC Company Code 32700 Employer's ID Number 34-1172650
(Current) (Prior)
Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America
Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975
Statutory Home Office 2325 North Cole Street Lima, OH, US 45801-2305
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 6101 Anacapi Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address P.O. Box 30660 Lansing, MI, US 48909-8160
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 6101 Anacapi Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.auto-owners.com
Statutory Statement Contact Stephen Darrell Buell 517-323-1200
(Name) (Area Code) (Telephone Number)
aoacctg@aoins.com 517-323-8796
(E-mail Address) (FAX Number)

OFFICERS

CEO	<u>Jamie Patrick Whisnant #</u>	Senior Vice President & Treasurer	<u>Theodore William Reinbold</u>
First Vice President, Secretary & General Counsel	<u>William Finch Woodbury</u>	Chairman & Chief Strategy and Development Officer	<u>Jeffrey Scott Tagsold #</u>

OTHER

<u>Michael David Pike, President</u>	<u>Jonathan Robert Riekse, Sr. Vice President</u>	<u>Denise Gay Williams, Sr. Vice President</u>
<u>Anthony Orlando Dean, First Vice President & CIO</u>	<u>Andrea Leigh Lindemeyer #, Exec. Vice President</u>	<u>Amy Marie Kissman, Sr. Vice President</u>
<u>Barry Michael Preslaski, Sr. Vice President</u>	<u>Brandi Elizabeth Holly #, Sr. Vice President</u>	<u>James Lynn Lannin, Jr. #, Sr. Vice President</u>
<u>Christopher James Massey #, Sr. Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Jeffrey Scott Tagsold (CHM)</u>	<u>Daniel Jerome Thelen</u>	<u>William Finch Woodbury</u>
<u>Mark Edward Hooper</u>	<u>Lori Ann McAllister</u>	<u>Cheryl Lynn Pero</u>
<u>Carolyn Dale Muller</u>	<u>Jeffrey Francis Harrold</u>	<u>Theodore William Reinbold</u>
<u>Terri Anderson Miller</u>	<u>Michael David Pike</u>	<u>Jamie Patrick Whisnant</u>
<u>Anthony Orlando Dean</u>	<u>Andrea Leigh Lindemeyer #</u>	

State of Michigan SS:
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Michael David Pike</u> President	<u>William Finch Woodbury</u> First Vice President, Secretary & General Counsel	<u>Theodore William Reinbold</u> Senior Vice President & Treasurer
----------------------------------------	------------------------------------------------------------------------------------	-----------------------------------------------------------------------

Subscribed and sworn to before me this 20th day of April, 2022

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

Rebecca S. Yerge
Notary
7/8/2026

REBECCA S YERGE
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF IONIA
My Commission Expires July 08, 2026
Acting in the County of Eaton

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	4,018,158,943		4,018,158,943	4,043,335,325
2. Stocks:				
2.1 Preferred stocks	24,556,282		24,556,282	24,924,776
2.2 Common stocks	415,691,381		415,691,381	445,491,962
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$74,703,201), cash equivalents (\$) and short-term investments (\$)	74,703,201		74,703,201	93,341,807
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	67,958,723		67,958,723	67,804,044
9. Receivables for securities	2,330		2,330	2,374
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,601,070,859		4,601,070,859	4,674,900,288
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	26,531,739		26,531,739	28,503,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	11,649,057	2,782,276	8,866,781	2,926,613
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$2,559,077 earned but unbilled premiums)	475,888,599	284,342	475,604,257	481,053,561
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,954,675		12,954,675	8,650,922
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,677,769		1,677,769	8,521,689
18.2 Net deferred tax asset	36,797,002		36,797,002	29,636,501
19. Guaranty funds receivable or on deposit	287,416		287,416	369,054
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	15,230,419		15,230,419	13,249,627
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,182,087,535	3,066,617	5,179,020,918	5,247,812,165
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,182,087,535	3,066,617	5,179,020,918	5,247,812,165
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous Assets	8,057,061		8,057,061	6,090,708
2502. Equities and Deposits in Pools and Associations	5,298,713		5,298,713	5,298,722
2503. Group Annuity	1,874,644		1,874,644	1,860,196
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,230,419		15,230,419	13,249,627

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 246,213,091)	1,300,338,099	1,309,990,166
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	409,611,235	416,444,240
4. Commissions payable, contingent commissions and other similar charges	46,415,677	76,191,024
5. Other expenses (excluding taxes, licenses and fees)	9,546,036	8,773,868
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	26,415,068	22,895,363
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 57,796,704 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,073,026,593	1,050,138,330
10. Advance premium	10,503,832	12,783,517
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	32,866,500	30,540,181
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,514,994	5,469,607
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	29,774,780	89,658,287
20. Derivatives		
21. Payable for securities	2,207,189	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,014,394	3,070,963
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,950,234,394	3,025,955,546
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,950,234,394	3,025,955,546
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	2,001,287,931	1,994,358,027
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,228,786,523	2,221,856,619
38. Totals (Page 2, Line 28, Col. 3)	5,179,020,918	5,247,812,165
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	4,014,394	3,070,963
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,014,394	3,070,963
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 630,622,581)	605,235,255	589,676,427	2,444,739,250
1.2 Assumed (written \$ (688))	(528)	364	2,536,746
1.3 Ceded (written \$ 49,713,415)	47,168,961	41,536,335	175,212,773
1.4 Net (written \$ 580,908,477)	558,065,766	548,140,455	2,272,063,223
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 347,039,665):			
2.1 Direct	372,664,396	300,513,226	1,425,829,593
2.2 Assumed	(360)	(54)	1,861,373
2.3 Ceded	41,068,813	16,387,155	124,650,221
2.4 Net	331,595,223	284,126,017	1,303,040,745
3. Loss adjustment expenses incurred	38,785,307	46,698,409	208,744,097
4. Other underwriting expenses incurred	184,225,399	176,559,308	724,742,636
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	554,605,929	507,383,734	2,236,527,478
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	3,459,838	40,756,722	35,535,745
INVESTMENT INCOME			
9. Net investment income earned	26,473,156	27,717,267	111,409,957
10. Net realized capital gains (losses) less capital gains tax of \$ 786,137	6,836,167	4,790,296	48,416,345
11. Net investment gain (loss) (Lines 9 + 10)	33,309,324	32,507,563	159,826,302
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 983,014)	(983,014)	(427,240)	(4,235,106)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	90,722	555,032	1,157,491
15. Total other income (Lines 12 through 14)	(892,293)	127,792	(3,077,616)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	35,876,869	73,392,077	192,284,431
17. Dividends to policyholders	105,828	347,477	1,071,231
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	35,771,041	73,044,600	191,213,200
19. Federal and foreign income taxes incurred	6,057,783	14,883,403	26,291,785
20. Net income (Line 18 minus Line 19)(to Line 22)	29,713,258	58,161,197	164,921,416
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,221,856,619	2,028,400,075	2,028,400,075
22. Net income (from Line 20)	29,713,258	58,161,197	164,921,416
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (6,065,576)	(22,158,948)	20,810,526	22,849,695
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,094,925	1,748,977	1,513,122
27. Change in nonadmitted assets	(1,719,330)	1,629,854	4,172,311
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	6,929,904	82,350,554	193,456,544
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,228,786,523	2,110,750,629	2,221,856,619
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income and Expenses	90,722	555,032	1,157,491
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	90,722	555,032	1,157,491
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	578,790,468	569,870,693	2,273,214,185
2. Net investment income	32,864,209	33,210,953	129,684,472
3. Miscellaneous income	(892,293)	127,792	(3,077,616)
4. Total (Lines 1 to 3)	610,762,385	603,209,438	2,399,821,042
5. Benefit and loss related payments	345,551,044	268,633,281	1,211,859,369
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	255,245,547	243,855,017	901,145,292
8. Dividends paid to policyholders	105,828	347,477	1,071,231
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			56,640,279
10. Total (Lines 5 through 9)	600,902,419	512,835,775	2,170,716,171
11. Net cash from operations (Line 4 minus Line 10)	9,859,966	90,373,663	229,104,870
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	129,515,112	147,004,336	610,281,726
12.2 Stocks	7,930,921	6,719,592	154,392,326
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	2,866,671	1,040,148	8,405,365
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	2,207,234	10,321,591	1,674
12.8 Total investment proceeds (Lines 12.1 to 12.7)	142,519,938	165,085,668	773,081,091
13. Cost of investments acquired (long-term only):			
13.1 Bonds	108,352,201	285,732,797	984,869,692
13.2 Stocks	1,447,917		4,983,239
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	342,910	710,456	6,317,258
13.6 Miscellaneous applications		4,611,637	1,946,349
13.7 Total investments acquired (Lines 13.1 to 13.6)	110,143,028	291,054,890	998,116,537
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	32,376,910	(125,969,223)	(225,035,446)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(60,875,482)	(36,420,696)	(74,073,053)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(60,875,482)	(36,420,696)	(74,073,053)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(18,638,606)	(72,016,255)	(70,003,628)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	93,341,807	163,345,435	163,345,435
19.2 End of period (Line 18 plus Line 19.1)	74,703,201	91,329,179	93,341,807

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 29,713,258	\$ 164,921,416
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 29,713,258	\$ 164,921,416
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,228,786,523	\$ 2,221,856,619
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,228,786,523	\$ 2,221,856,619

- B. Use of Estimates in the Preparation of the Financial Statements
No significant changes.
- C. Accounting Policy
No significant changes.
- D. Going Concern
Management has no doubts concerning the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
N/A

NOTE 3 Business Combinations and Goodwill
N/A

NOTE 4 Discontinued Operations
N/A

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments			
A.	Mortgage Loans, including Mezzanine Real Estate Loans		
	N/A		
B.	Debt Restructuring		
	N/A		
C.	Reverse Mortgages		
	N/A		
D.	Loan-Backed Securities		
	(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.		
	(2) N/A		
	(3) N/A		
	(4)		
	a) The aggregate amount of unrealized losses:		
	1. Less than 12 Months	\$	45,584,986
	2. 12 Months or Longer	\$	13,271,059
	b)The aggregate related fair value of securities with unrealized losses:		
	1. Less than 12 Months	\$	796,440,745
	2. 12 Months or Longer	\$	187,485,045
	(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.		
E.	Dollar Repurchase Agreements and/or Securities Lending Transactions		
	N/A		
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing		
	N/A		
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing		
	N/A		
H.	Repurchase Agreements Transactions Accounted for as a Sale		
	N/A		
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale		
	N/A		
J.	Real Estate		
	N/A		
K.	Low Income Housing tax Credits (LIHTC)		
	N/A		
L.	Restricted Assets		
	N/A		
M.	Working Capital Finance Investments		
	N/A		
N.	Offsetting and Netting of Assets and Liabilities		
	N/A		
O.	5GI Securities		
	N/A		
P.	Short Sales		
	N/A		
Q.	Prepayment Penalty and Acceleration Fees		
		<u>General Account</u>	<u>Protected Cell</u>
	1. Number of CUSIPs	1	0
	2. Aggregate Amount of Investment Income	\$ 7,280	\$ -
R.	Reporting Entity's Share of Cash Pool by Asset Type		
	N/A		
NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies			
No significant changes.			
NOTE 7 Investment Income			
No significant changes.			
NOTE 8 Derivative Instruments			
N/A			
NOTE 9 Income Taxes			
No significant changes.			
NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties			
No significant changes.			
NOTE 11 Debt			
N/A			
NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans			
N/A			
NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations			
No significant changes.			
NOTE 14 Liabilities, Contingencies and Assessments			
No significant changes.			
NOTE 15 Leases			
No significant changes.			

NOTES TO FINANCIAL STATEMENTS

- NOTE 16

Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
- N/A
- NOTE 17

Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- N/A
- NOTE 18

Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
- N/A
- NOTE 19

Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
- N/A
- NOTE 20

Fair Value Measurements
- A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - industrial and miscellaneous	\$ -	\$ 15,291,829	\$ 3,088,000	\$ -	\$ 18,379,829
Bonds - hybrid securities	\$ -	\$ 10,588,674	\$ -	\$ -	\$ 10,588,674
Preferred stock	\$ 18,760,148	\$ 3,030,000	\$ -	\$ -	\$ 21,790,148
Common stock - industrial and miscellaneous	\$ 62,235,921	\$ -	\$ -	\$ -	\$ 62,235,921
Common stock - mutual funds	\$ -	\$ 131,438,230	\$ -	\$ -	\$ 131,438,230
Common stock - exchange traded funds	\$ -	\$ 222,017,230	\$ -	\$ -	\$ 222,017,230
Total assets at fair value/NAV	\$ 80,996,069	\$ 382,365,963	\$ 3,088,000	\$ -	\$ 466,450,032

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds - industrial and miscellaneous	\$ -	\$ 3,088,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,088,000
Common stocks - industrial and miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ 3,088,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,088,000

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:
Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active

Level 3 Measurements Include:
(a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.
(b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.
(c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 3,927,137,818	\$ 4,018,158,943	\$ 175,308,630	\$ 3,734,575,978	\$ 17,253,210	\$ -	\$ -
Preferred stock	\$ 24,707,908	\$ 24,556,282	\$ 21,177,908	\$ 3,530,000	\$ -	\$ -	\$ -
Common stock	\$ 415,691,381	\$ 415,691,381	\$ 62,235,921	\$ 353,455,460	\$ -	\$ -	\$ -
Cash	\$ 74,703,201	\$ 74,703,201	\$ 74,703,201	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 67,957,795	\$ 67,958,723	\$ -	\$ 23,640,668	\$ 44,317,127	\$ -	\$ -
Uncollected premiums	\$ 484,471,038	\$ 484,471,038	\$ 484,471,038	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
N/A

E. Instruments Measured at Net Asset Value
N/A

NOTE 21 Other Items
No significant changes.

NOTE 22 Events Subsequent
N/A

NOTE 23 Reinsurance
No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2021 were \$1.73 billion. During the period ended March 31, 2022, \$274 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,401.7 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$50.7 million, or 2.9%, favorable prior year development since December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2022	2021
Reserves, beginning of year	\$ 1,726,434,406	\$ 1,616,326,322
Incurred Losses:		
Current Year	\$ 421,053,327	\$ 1,594,750,045
Prior Years	\$ (50,672,798)	\$ (82,965,203)
Paid Losses:		
Current Year	\$ 112,830,991	\$ 763,918,482
Prior Years	\$ 274,034,611	\$ 637,758,276
Reserves, end of period	\$ 1,709,949,333	\$ 1,726,434,406

B. N/A

NOTE 26 Intercompany Pooling Arrangements

N/A

NOTE 27 Structured Settlements

No significant changes.

NOTE 28 Health Care Receivables

N/A

NOTE 29 Participating Policies

N/A

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

N/A

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses and loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

N/A

NOTE 35 Multiple Peril Crop Insurance

N/A

NOTE 36 Financial Guaranty Insurance

N/A

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2021
- 6.4

By what department or departments?
Ohio Dept of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 10,048,642
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co.	50 South LaSalle Street Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity.	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	17,583,938	18,573,514	7,254,606	10,322,210	36,804,175	34,937,226
2. Alaska.....AK	N						
3. Arizona.....AZ	L	10,239,603	14,043,305	5,022,049	5,116,979	34,693,267	37,881,166
4. Arkansas.....AR	L	8,791,587	7,721,330	4,748,526	3,172,463	13,155,397	12,187,798
5. California.....CA	N						
6. Colorado.....CO	L	32,042,802	29,223,591	18,564,482	15,839,610	80,500,208	77,007,865
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	L	13,581,593	53,517,520	30,654,021	23,771,354	140,042,618	155,284,421
11. Georgia.....GA	L	110,171,077	103,377,207	65,123,050	49,259,048	269,667,874	240,869,006
12. Hawaii.....HI	N						
13. Idaho.....ID	L	7,400,325	5,367,726	1,071,534	3,060,672	12,677,099	10,662,240
14. Illinois.....IL	L	41,877,708	47,338,449	30,695,751	26,578,353	116,920,579	121,110,636
15. Indiana.....IN	L	268,590	282,469	4,244	(88,456)	2,896,278	954,179
16. Iowa.....IA	L	30,784,606	29,729,166	19,494,288	18,210,373	63,805,007	57,510,065
17. Kansas.....KS	L	2,431,774	2,821,769	1,424,634	774,921	6,536,918	6,358,979
18. Kentucky.....KY	L	18,515,592	16,260,074	14,336,363	4,503,974	63,904,219	30,867,579
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L	66,655,897	60,263,577	38,467,429	32,751,319	137,400,020	141,420,800
25. Mississippi.....MS	L						
26. Missouri.....MO	L	15,897,188	14,935,669	8,811,631	9,489,095	50,829,075	49,008,429
27. Montana.....MT	N						
28. Nebraska.....NE	L	14,377,131	12,981,629	5,615,050	4,605,241	22,734,591	22,760,504
29. Nevada.....NV	L						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L						
33. New York.....NY	N						
34. North Carolina.....NC	L	65,944,624	57,614,090	30,678,602	23,517,728	107,869,829	90,217,945
35. North Dakota.....ND	L	7,873,121	8,360,415	3,103,934	1,965,727	14,286,830	12,826,458
36. Ohio.....OH	L	23,739,377	22,892,846	9,480,641	11,126,188	45,113,632	44,454,400
37. Oklahoma.....OK	N						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L	1,946,355	1,570,263	928,049	555,810	3,370,793	2,568,269
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L	41,854,633	38,802,058	23,137,692	15,679,194	106,271,184	97,904,985
42. South Dakota.....SD	L	6,969,006	6,394,146	2,149,870	2,175,341	14,281,167	12,651,925
43. Tennessee.....TN	L	18,441,957	17,219,185	7,956,887	5,461,868	41,204,854	35,280,182
44. Texas.....TX	N						
45. Utah.....UT	L	29,684,894	24,042,327	14,029,727	7,443,766	98,445,488	60,865,657
46. Vermont.....VT	N						
47. Virginia.....VA	L	14,054,821	13,102,156	6,191,969	4,520,815	19,851,610	20,195,783
48. Washington.....WA	L						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L	29,494,381	28,303,081	19,265,558	14,503,422	51,767,259	56,880,407
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	630,622,581	634,737,560	368,210,588	294,317,016	1,555,029,968	1,432,666,905
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....31

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

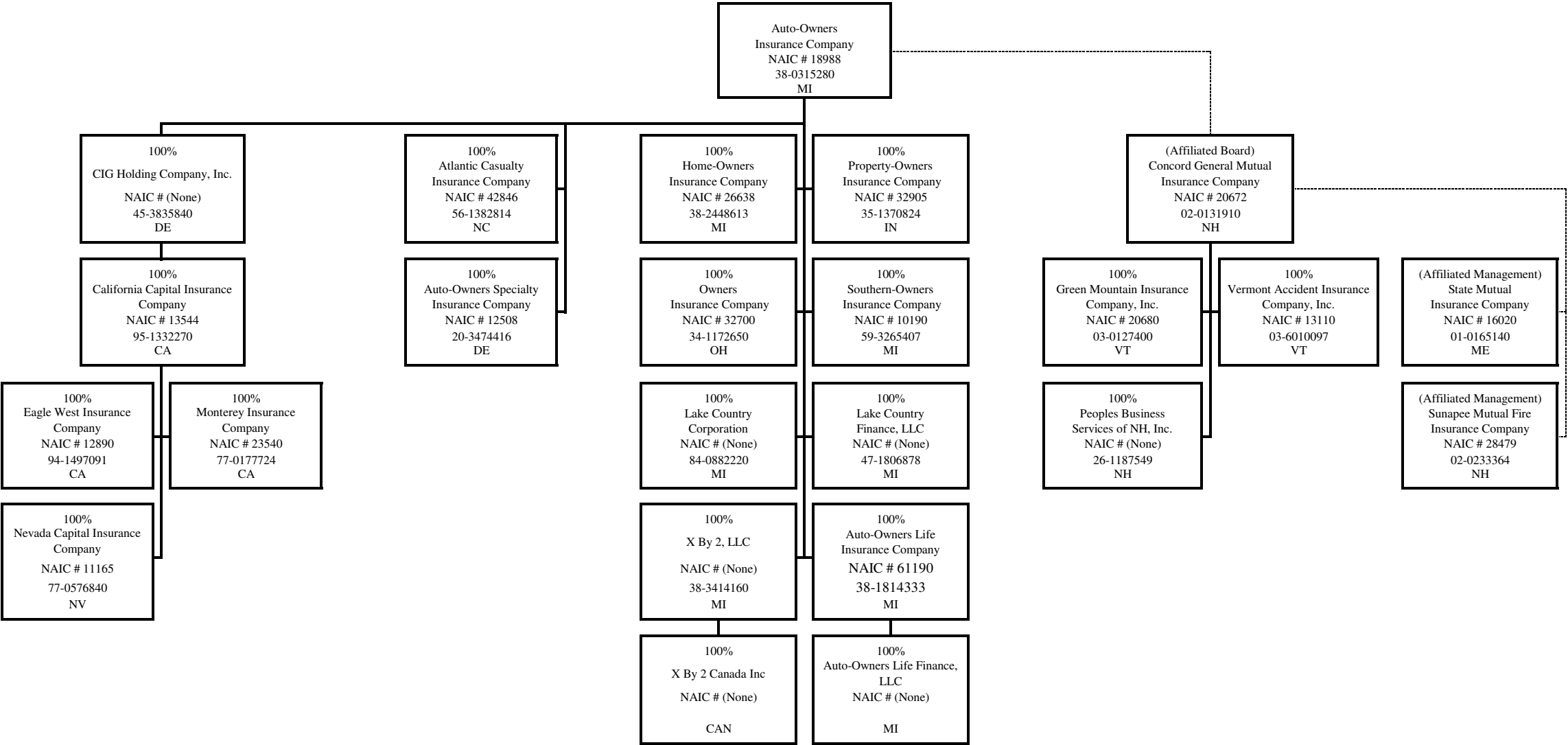
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....26

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0280	Auto-Owners Insurance Group	.18988	38-0315280				Auto-Owners Insurance Company	.MI.	.UDP					.NO.	
.0280	Auto-Owners Insurance Group	.61190	38-1814333				Auto-Owners Life Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000					Auto-Owners Life Finance, LLC	.MI.	.NIA	Auto-Owners Life Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.26638	38-2448613				Home-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.32700	34-1172650				Owners Insurance Company	.OH.	.RE	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.32905	35-1370824				Property-Owners Insurance Company	.IN.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.10190	59-3265407				Southern-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	84-0882220				Lake Country Corporation	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.YES.	
.0280	Auto-Owners Insurance Group	.00000	47-1806878				Lake Country Finance, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	38-3414160				X By 2, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000					X By 2 Canada Inc	.CAN.	.NIA	X By 2, LLC	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.42846	56-1382814				Atlantic Casualty Insurance Company	.NC.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.12508	20-3474416				Auto-Owners Specialty Insurance Company	.DE.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.20672	02-0131910				Concord General Mutual Insurance Company	.NH.	.IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.20680	03-0127400				Green Mountain Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.16020	01-0165140				State Mutual Insurance Company	.ME.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.28479	02-0233364				Sunapee Mutual Fire Insurance Company	.NH.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.13110	03-6010097				Vermont Accident Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	26-1187549				Peoples Business Services of NH, Inc	.NH.	.NIA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.00000	45-3835840				CIG Holding Company, Inc.	.DE.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.YES.	
.0280	Auto-Owners Insurance Group	.13544	95-1332270				California Capital Insurance Company	.CA.	.IA	CIG Holding Company, Inc.	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.12890	94-1497091				Eagle West Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.23540	77-0177724				Monterey Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	
.0280	Auto-Owners Insurance Group	.11165	77-0576840				Nevada Capital Insurance Company	.NV.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.NO.	

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	1,405,652	1,848,836	131.5	102.8
2.1	Allied Lines	2,870,398	1,008,092	35.1	29.1
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril	7,145,874	3,628,172	50.8	39.8
4.	Homeowners multiple peril	24,493,995	12,883,360	52.6	41.2
5.	Commercial multiple peril	148,804,099	78,783,987	52.9	46.8
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	13,485,438	6,385,460	47.4	39.0
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	968,263			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	24,368,740	8,792,066	36.1	13.6
17.1	Other liability - occurrence	31,611,228	22,843,742	72.3	47.1
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	5,133,266	3,040,808	59.2	71.3
19.2	Other private passenger auto liability	124,033,007	88,345,814	71.2	61.5
19.3	Commercial auto no-fault (personal injury protection)	633,569	21,800	3.4	59.0
19.4	Other commercial auto liability	76,011,325	50,921,042	67.0	54.1
21.1	Private passenger auto physical damage	106,758,193	70,048,448	65.6	51.3
21.2	Commercial auto physical damage	37,017,725	24,306,336	65.7	57.5
22.	Aircraft (all perils)				
23.	Fidelity	418,426	(193,538)	(46.3)	(19.7)
24.	Surety				
26.	Burglary and theft	76,058	(29)	0.0	33.3
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	605,235,255	372,664,396	61.6	51.0
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,625,641	1,625,641	1,689,141
2.1	Allied Lines	3,312,591	3,312,591	3,063,737
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril	6,955,295	6,955,295	8,486,082
4.	Homeowners multiple peril	23,658,172	23,658,172	20,402,233
5.	Commercial multiple peril	166,557,875	166,557,875	144,534,257
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	15,714,715	15,714,715	13,558,273
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	1,186,143	1,186,143	865,363
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	29,573,540	29,573,540	28,383,685
17.1	Other liability - occurrence	34,865,176	34,865,176	30,708,792
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	4,973,227	4,973,227	5,027,970
19.2	Other private passenger auto liability	126,723,268	126,723,268	124,553,671
19.3	Commercial auto no-fault (personal injury protection)	359,497	359,497	1,127,597
19.4	Other commercial auto liability	68,877,663	68,877,663	102,716,155
21.1	Private passenger auto physical damage	109,602,274	109,602,274	103,564,300
21.2	Commercial auto physical damage	36,091,012	36,091,012	45,524,633
22.	Aircraft (all perils)			
23.	Fidelity	458,789	458,789	447,321
24.	Surety			
26.	Burglary and theft	87,703	87,703	84,349
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	630,622,581	630,622,581	634,737,560
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2019 + Prior	477,265	90,845	568,111	68,038	895	68,933	427,519	5,275	82,545	515,338	18,291	(2,130)	16,161											
2. 2020	197,721	129,771	327,492	34,321	5,209	39,530	180,893	7,150	55,637	243,680	17,493	(61,776)	(44,283)											
3. Subtotals 2020 + Prior	674,987	220,616	895,603	102,358	6,104	108,462	608,412	12,425	138,182	759,019	35,784	(63,906)	(28,122)											
4. 2021	310,910	519,922	830,832	127,424	38,148	165,572	223,552	33,643	385,514	642,708	40,066	(62,617)	(22,551)											
5. Subtotals 2021 + Prior	985,896	740,538	1,726,434	229,782	44,252	274,035	831,964	46,067	523,696	1,401,727	75,849	(126,522)	(50,673)											
6. 2022	XXX	XXX	XXX	XXX	112,831	112,831	XXX	98,758	209,464	308,222	XXX	XXX	XXX											
7. Totals	985,896	740,538	1,726,434	229,782	157,083	386,866	831,964	144,826	733,160	1,709,949	75,849	(126,522)	(50,673)											
8. Prior Year-End Surplus As Regards Policyholders	2,221,857											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 7.7	2. (17.1)	3. (2.9)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (2.3)										

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

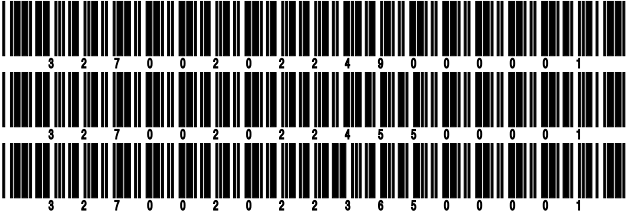
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	67,804,044	56,665,326
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	342,910	6,317,258
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	749,554	8,383,095
6. Total gain (loss) on disposals	1,998,628	5,121,124
7. Deduct amounts received on disposals	2,866,671	8,405,365
8. Deduct amortization of premium and depreciation	69,743	277,393
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	67,958,723	67,804,044
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	67,958,723	67,804,044

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,513,752,063	4,230,822,204
2. Cost of bonds and stocks acquired	109,800,117	989,852,931
3. Accrual of discount	598,990	2,766,468
4. Unrealized valuation increase (decrease)	(28,974,079)	20,073,151
5. Total gain (loss) on disposals	5,623,676	55,957,812
6. Deduct consideration for bonds and stocks disposed of	137,453,314	765,904,737
7. Deduct amortization of premium	4,948,128	20,134,452
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		912,000
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	7,280	1,230,686
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,458,406,606	4,513,752,063
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,458,406,606	4,513,752,063

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,459,208,130	73,980,021	114,673,601	8,965,720	3,428,682,764			3,459,208,130
2. NAIC 2 (a)	542,785,996	34,372,180	14,345,360	(9,184,768)	552,425,553			542,785,996
3. NAIC 3 (a)	36,598,062			(4,197,135)	32,400,926			36,598,062
4. NAIC 4 (a)	1,655,137		11,265	(82,174)	1,561,699			1,655,137
5. NAIC 5 (a)								
6. NAIC 6 (a)	3,088,000				3,088,000			3,088,000
7. Total Bonds	4,043,335,325	108,352,201	129,030,226	(4,498,357)	4,018,158,943			4,043,335,325
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	20,036,776	1,447,917		(1,738,410)	19,746,282			20,036,776
10. NAIC 3	4,888,000			(78,000)	4,810,000			4,888,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	24,924,776	1,447,917		(1,816,410)	24,556,282			24,924,776
15. Total Bonds and Preferred Stock	4,068,260,101	109,800,117	129,030,226	(6,314,768)	4,042,715,225			4,068,260,101

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		49,994,500
3. Accrual of discount		5,500
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		50,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		1
2. Cost of cash equivalents acquired		125, 135, 119
3. Accrual of discount		5, 195
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		125, 140, 314
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	One Equity Partners VII, L.P.	New York	NV	One Equity Partners VII, L.P.		04/18/2019	3		40,848		143,206	0.110
	Blackstone Tactical Opportunities Fund II L.P.	New York	NV	Blackstone Tactical Opportunities Fund I		04/20/2015			803		1,082,728	0.050
	EnCap Energy Capital Fund XI	Houston	TX	EnCap Energy Capital Fund XI		07/17/2017			301,260		603,967	0.030
2599999. Joint Venture Interests - Other - Unaffiliated									342,910		1,829,901	XXX
4899999. Total - Unaffiliated									342,910		1,829,901	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									342,910		1,829,901	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE	Global Maritime Investment Fund II Feeder, LLC	06/20/2017	03/25/2022									111,602		111,602	111,602	
0399999. Transportation Equipment - Unaffiliated															111,602		111,602	111,602	
	Banc Fund VIII L.P.	Chicago	IL	Banc Fund VIII L.P.	02/13/2008	01/31/2022	123,772	(123,772)				(123,772)			123,096		123,096	123,096	
	Banc Fund IX L.P.	Chicago	IL	Banc Fund IX L.P.	07/15/2014	03/10/2022									75,000		75,000	75,000	
	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL	Oak Street Real Estate Capital, LLC	04/29/2020	03/15/2022									6,607		6,607	6,607	
1999999. Joint Venture Interests - Common Stock - Unaffiliated									123,772	(123,772)		(123,772)			204,703		204,703	204,703	
	BREP VII Commercial Real Estate Trust	Troy	MI	BREP VII Commercial Real Estate Trust	08/30/2012	03/11/2022	7,489							7,489	10,811		3,322	3,322	
	Progress Res Access, L.P. f/k/a FREO Access, L.P.	New York	NY	Progress Res Access, L.P. f/k/a FREO	10/01/2012	01/25/2022									958,471		958,471	958,471	
	UBS Rialto Real Estate Fund LLC	New York	NY	UBS Rialto Real Estate Fund LLC	08/11/2011	01/20/2022									21,000		21,000	21,000	
2199999. Joint Venture Interests - Real Estate - Unaffiliated									7,489					7,489	990,281		982,792	982,792	
	One Equity Partners VII, L.P.	New York	NY	One Equity Partners VII, L.P.	04/18/2019	03/17/2022	39,324							39,324	100,253		60,929	60,929	
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	Blackstone Tactical Opportunities Fund I	04/20/2015	03/28/2022	47,864							47,864	64,464		16,600	16,600	
	JPMorgan Asia Private Equity Fund, LLC	New York	NY	JPMorgan Asia Private Equity Fund, LLC	07/06/2011	01/14/2022	54,101							54,101	144,190		90,089	90,089	

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	Mesirow Financial PE Partnership Fund IV	03/25/2008	03/28/2022	16,000							16,000	32,000		16,000	16,000	
	KKR Energy Income and Growth Fund I, L.P. ... Q-BLK Private Capital III, LP - Global Div Series	Grand Rapids	MI	KKR Energy Income and Growth Fund I, L.P. Q-BLK Private Capital III, LP - Global D	04/23/2014	03/21/2022	20,278							20,278	20,278				
	GSO Rescue Finance II Trust	New York	NY	GSO Rescue Finance II Trust	05/14/2007	02/14/2022									85,889		85,889	85,889	
	EnCap Energy Capital Fund XI	TROY	MI	EnCap Energy Capital Fund XI	05/01/2014	01/11/2022	16,555							16,555	27,140		10,585	10,585	
	Huron Flex Equity Fund, L.P.	Houston	TX	Huron Flex Equity Fund, L.P.	07/17/2017	03/08/2022	23,090							23,090	38,085		14,995	14,995	
	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	Detroit	MI	NB Crossroads 2010 Fund - Inst Asset	01/22/2018	03/23/2022	241,712							241,712	480,885		239,173	239,173	
	Fort Washington PE Opportunities Fund II L.P.	New York	NY	Fort Washington PE Opportunities Fund II	09/01/2010	03/25/2022									60,000		60,000	60,000	
	Warburg Pincus Private Equity XI, L.P.	Cincinnati	OH	Warburg Pincus Private Equity XI, L.P.	03/11/2009	03/29/2022	7,445							7,445	18,000		10,555	10,555	
	Mesirow Financial PE Partnership Fund V L.P.	New York	NY	Mesirow Financial PE Partnership Fund V	04/18/2013	03/02/2022	67,200							67,200	124,900		57,700	57,700	
		Chicago	IL		03/11/2009	03/29/2022	57,000							57,000	114,000		57,000	57,000	
2599999. Joint Venture Interests - Other - Unaffiliated							590,570							590,570	1,310,085		719,514	719,514	
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			MASSACHUSETTS MUTUAL LIFE INSURANCE CO	01/16/2020	03/01/2022	269,983							269,983	250,000		(19,983)	(19,983)	
2799999. Surplus Debentures, etc - Unaffiliated							269,983							269,983	250,000		(19,983)	(19,983)	
4899999. Total - Unaffiliated							991,815	(123,772)				(123,772)		868,043	2,866,671		1,998,628	1,998,628	
4999999. Total - Affiliated																			
5099999 - Totals							991,815	(123,772)				(123,772)		868,043	2,866,671		1,998,628	1,998,628	

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
83162C-N2-5	SBAP 2022-20 A A - ABS		.01/06/2022	First Boston Corp		3,000,000	3,000,000		1.A
83162C-N5-8	SBAP 2022-25 B B - ABS		.02/23/2022	Various		12,500,000	12,500,000	3,227	1.A
83162C-N8-2	SBAP 2022-25 C C - ABS		.03/10/2022	Montgomery		7,000,000	7,000,000		1.A
0109999999	Subtotal - Bonds - U.S. Governments					22,500,000	22,500,000	3,227	XXX
683234-AU-2	ONTARIO, PROVINCE OF	C	.01/24/2022	R.W. PRESSPRICH & CO., INC.		4,997,350	5,000,000	1,476	1.D FE
0309999999	Subtotal - Bonds - All Other Governments					4,997,350	5,000,000	1,476	XXX
182252-XJ-0	CLARKSTON MICH CNTY SCHS		.02/10/2022	HUTCHINSON, SHOCKEY, ERLEY		715,000	715,000		1.B FE
669402-F4-6	NORWICH CONN		.02/11/2022	PIPER JAFFRAY		1,690,000	1,690,000		1.C FE
678519-R6-8	Oklahoma City 4% 2034/03		.03/29/2022	Unknown		2,190,300	2,000,000	16,889	1.A FE
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					4,595,300	4,405,000	16,889	XXX
052477-NJ-1	AUSTIN TEX WTR & WASTEWATER SYS REV		.01/12/2022	Unknown		199,929	200,000	1,172	1.C Z
196490-ZW-0	COLORADO HSG & FIN AUTH		.01/26/2022	Unknown		980,000	980,000		1.A FE
196480-ZX-8	COLORADO HSG & FIN AUTH		.01/26/2022	Unknown		1,040,000	1,040,000		1.A FE
386166-JK-9	GRAND PRAIRIE TEX SALES TAX REV		.02/02/2022	BAIRD, ROBERT W., & COMPANY IN		2,995,000	2,995,000		1.D FE
49131A-AA-4	KENTUCKY HOUSING CORPORATION		.01/31/2022	STIFEL NICOLAUS & CO.		4,000,000	4,000,000	567	1.A FE
91523N-IY-8	UNIVERSITY WASH UNIV REVS IAM COML PAPER		.02/16/2022	CITIGROUP GLOBAL MARKETS INC.		3,500,000	3,500,000		1.B FE
91743P-DY-8	UTAH HSG CORP		.01/07/2022	STIFEL NICOLAUS & CO.		3,142,500	3,000,000	4,750	1.B FE
92818M-PP-9	VIRGINIA ST RES AUTH CLEAN WTR REV		.03/22/2022	Unknown		10,292	10,000	157	1.D FE
975680-GK-9	WINSTON-SALEM N C LTD OBLIG		.01/28/2022	Unknown		2,595,000	2,595,000		1.B FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					18,462,721	18,320,000	6,645	XXX
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC		.01/24/2022	RAYMOND JAMES/FI		4,980,650	5,000,000	22,790	2.B FE
06367U-CN-5	BANK OF MONTREAL	C	.02/15/2022	BAIRD, ROBERT W., & COMPANY IN		4,000,000	4,000,000		1.C FE
12565K-AE-7	CLIF 221 A - RMBS		.01/19/2022	Montgomery		3,997,991	4,000,000		1.F FE
12641L-BU-6	CSX CORP		.01/25/2022	Fifth Third Securities		2,532,960	2,000,000	21,156	2.A FE
13645R-AE-4	CANADIAN PACIFIC RAILWAY CO	C	.02/01/2022	FIRST HORIZON CORP		3,158,700	2,500,000	55,104	2.B FE
17290A-JZ-4	CITIGROUP INC		.01/25/2022	Fifth Third Securities		4,000,000	4,000,000		2.A FE
260543-CK-7	DOW CHEMICAL CO		.02/01/2022	BAIRD, ROBERT W., & COMPANY IN		1,782,960	1,600,000	23,044	2.B FE
30040W-AQ-1	EVERSOURCE ENERGY		.02/23/2022	Morgan Stanley		3,496,570	3,500,000		2.A FE
31738D-AA-3	FASST 2020-S2 A1 - CMO/RMBS		.02/01/2022	RAYMOND JAMES/FI		4,395	4,395		1.A Z
45783N-AA-5	INSTR 2021-1 A - RMBS		.02/14/2022	RBC Dain Rauscher (US)		1,834,446	1,898,368	121	1.F FE
61034J-AE-0	MCIMIL 13 B - CDO		.02/09/2022	RAYMOND JAMES/FI		3,000,000	3,000,000		1.C FE
74834L-BB-5	QUEST DIAGNOSTICS INC		.01/25/2022	GOLDMAN		3,560,480	3,500,000	7,744	2.B FE
832696-AS-7	J M SMUCKER CO		.02/24/2022	BAIRD, ROBERT W., & COMPANY IN		1,899,200	2,000,000	21,507	2.B FE
835495-AP-7	SONOCO PRODUCTS CO		.01/27/2022	MESIROW FINANCIAL		1,980,660	2,000,000	1,583	2.B FE
88411J-AA-4	THRLLC 2 A - ABS		.02/23/2022	SALOMON BROTHERS INC		3,000,000	3,000,000		1.A Z
90354P-AA-5	STEAM 2021-3 A - RMBS		.01/18/2022	RAYMOND JAMES/FI		3,837,817	3,906,175	5,276	1.F FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					47,066,830	45,908,938	158,325	XXX
064058-AL-4	BANK OF NEW YORK MELLON CORP		.01/20/2022	BAIRD, ROBERT W., & COMPANY IN		3,980,000	4,000,000	27,500	2.A FE
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP		.01/18/2022	BAIRD, ROBERT W., & COMPANY IN		3,750,000	3,750,000	10,547	1.F FE
744320-BJ-0	PRUDENTIAL FINANCIAL INC		.02/23/2022	Morgan Stanley		3,000,000	3,000,000		2.A FE
1309999999	Subtotal - Bonds - Hybrid Securities					10,730,000	10,750,000	38,047	XXX
2509999997	Total - Bonds - Part 3					108,352,201	106,883,938	224,608	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					108,352,201	106,883,938	224,608	XXX
55261F-AN-4	M&T BANK CORP		.02/03/2022	BAIRD, ROBERT W., & COMPANY IN	1,500,000.000	1,447,917	0.00		2.C FE
4019999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					1,447,917	XXX		XXX
4509999997	Total - Preferred Stocks - Part 3					1,447,917	XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					1,447,917	XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX		XXX

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
5999999999. Total - Preferred and Common Stocks						1,447,917	XXX		XXX
6009999999 - Totals						109,800,117	XXX	224,608	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
233383-AB-4	DY8 LEASING LLC		01/29/2022	Paydown		50,000	50,000	50,000	50,000						50,000				328	04/29/2026	1.A
266893-AA-4	DURRAH MSN 35603		01/22/2022	Paydown		195,484	195,484	195,484	195,484						195,484				823	01/22/2025	1.A
36179M-GW-4	G2 MA0213 - RMBS		03/01/2022	Paydown		4,366	4,366	4,420			(54)		(54)						22	07/20/2042	1.A
36179T-ZT-5	G2 MA5254 - RMBS		03/01/2022	Paydown		31,497	31,497	31,497	31,497						31,497				185	06/20/2048	1.A
36179U-F2-3	G2 MA5585 - RMBS		03/01/2022	Paydown		38,611	38,611	38,490			126		126						251	11/20/2048	1.A
36179U-HT-2	G2 MA5642 - RMBS		03/01/2022	Paydown		12,690	12,690	12,991			(492)		(492)		12,690				62	12/20/2048	1.A
36179U-OS-4	G2 MA5865 - RMBS		03/01/2022	Paydown		151,120	151,120	153,770			(4,661)		(4,661)		151,120				861	04/20/2049	1.A
36179U-QT-2	G2 MA5866 - RMBS		03/01/2022	Paydown		37,973	37,973	39,017			(2,110)		(2,110)		37,973				352	04/20/2049	1.A
36179U-T9-3	G2 MA5976 - RMBS		03/01/2022	Paydown		38,952	38,952	39,852			(1,207)		(1,207)		38,952				217	06/20/2049	1.A
36179U-VII-9	G2 MA6029 - RMBS		03/01/2022	Paydown		96,907	96,907	97,861			(1,081)		(1,081)		96,907				341	07/20/2049	1.A
36179U-VX-7	G2 MA6030 - RMBS		03/01/2022	Paydown		47,087	47,087	48,088			(1,208)		(1,208)		47,087				258	07/20/2049	1.A
36179U-XH-0	G2 MA6080 - RMBS		03/01/2022	Paydown		70,221	70,221	71,581			(2,233)		(2,233)		70,221				358	08/20/2049	1.A
36179U-XJ-6	G2 MA6081 - RMBS		03/01/2022	Paydown		91,014	91,014	93,346			(2,922)		(2,922)		91,014				482	08/20/2049	1.A
36179U-ZH-8	G2 MA6144 - RMBS		03/01/2022	Paydown		82,948	82,948	84,011			(1,180)		(1,180)		82,948				390	09/20/2049	1.A
36179V-4M-9	G2 MA7128 - RMBS		03/01/2022	Paydown		484,703	484,703	505,303			(27,686)		(27,686)		484,703				2,744	01/20/2051	1.A
36179V-4N-7	G2 MA7129 - RMBS		03/01/2022	Paydown		296,336	296,336	309,301			(17,297)		(17,297)		296,336				1,728	01/20/2051	1.A
36179V-4P-2	G2 MA7130 - RMBS		03/01/2022	Paydown		230,798	230,798	243,420			(14,881)		(14,881)		230,798				1,538	01/20/2051	1.A
36179V-6V-7	G2 MA7184 - RMBS		03/01/2022	Paydown		296,502	296,501	299,559			(3,150)		(3,150)		296,502				965	02/20/2051	1.A
36179V-A6-7	G2 MA6329 - RMBS		03/01/2022	Paydown		114,588	114,588	116,647			(2,319)		(2,319)		114,588				576	12/20/2049	1.A
36179V-FD-7	G2 MA6464 - RMBS		03/01/2022	Paydown		202,880	202,880	206,653			(3,723)		(3,723)		202,880				908	02/20/2050	1.A
36179V-ZJ-2	G2 MA7045 - RMBS		03/01/2022	Paydown		1,211,646	1,211,646	1,265,413			(54,666)		(54,666)		1,211,646				5,231	12/20/2050	1.A
36179W-DG-0	G2 MA7303 - RMBS		03/01/2022	Paydown		282,035	282,035	284,811			(2,768)		(2,768)		282,035				857	04/20/2051	1.A
36179W-DS-4	G2 MA7313 - RMBS		03/01/2022	Paydown		676,567	676,567	709,656			(29,957)		(29,957)		676,567				2,834	04/20/2051	1.A
36179W-E7-9	G2 MA7358 - RMBS		03/01/2022	Paydown		190,130	190,130	191,419			(1,289)		(1,289)		190,130				681	05/20/2051	1.A
36179W-GS-1	G2 MA7409 - RMBS		03/01/2022	Paydown		229,672	229,672	231,825			(2,122)		(2,122)		229,672				947	06/20/2051	1.A
36179W-GU-6	G2 MA7411 - RMBS		03/01/2022	Paydown		171,818	171,818	177,980			(6,162)		(6,162)		171,818				1,038	06/20/2051	1.A
36179W-LD-8	G2 MA7524 - RMBS		03/01/2022	Paydown		162,509	162,509	167,384			(4,795)		(4,795)		162,509				708	08/20/2051	1.A
36179W-LE-6	G2 MA7525 - RMBS		03/01/2022	Paydown		394,906	394,906	408,974			(14,242)		(14,242)		394,906				1,804	08/20/2051	1.A
3620A3-PU-2	GN 717835 - RMBS		03/01/2022	Paydown		5,631	5,631	5,751			4		4		5,631				37	07/15/2024	1.A
3620A5-GK-0	GN 720074 - RMBS		03/01/2022	Paydown		8,558	8,558	8,825			7		7		8,558				81	06/15/2024	1.A
3620AC-2F-0	GN 726274 - RMBS		03/01/2022	Paydown		6,142	6,142	6,445			5		5		6,142				52	09/15/2024	1.A
3620AC-5Z-3	GN 726364 - RMBS		03/01/2022	Paydown		4,416	4,416	4,522			3		3		4,416				29	10/15/2024	1.A
3620AD-CP-5	GN 726478 - RMBS		03/01/2022	Paydown		12,195	12,195	12,559			(19)		(19)		12,195				81	11/15/2024	1.A
362960-2B-4	GN 698370 - RMBS		03/01/2022	Paydown		12,849	12,849	13,008			(65)		(65)		12,849				96	07/15/2039	1.A
36297J-T5-3	GN 713472 - RMBS		03/01/2022	Paydown		15,162	15,162	15,465			(120)		(120)		15,162				72	06/15/2039	1.A
38375Q-K7-9	GNR 2008-051 PE - CMO/RMBS		03/01/2022	Paydown		5,126	5,126	5,047			13		13		5,126				42	06/20/2038	1.A
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		03/01/2022	Paydown		4,543	4,543	4,544			(1)		(1)		4,543				33	06/20/2038	1.A
38376G-XA-3	GNR 2010-141 B - CMBS		03/01/2022	Paydown		5,303	5,303	5,334			2		2		5,303				24	02/16/2044	1.A
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS		03/01/2022	Paydown		27,260	27,260	28,026			(247)		(247)		27,260				89	02/20/2041	1.A
38378B-2T-5	GNR 2012-150 A - CMBS		03/01/2022	Paydown		159,631	159,631	162,274			(73)		(73)		159,631				324	11/16/2052	1.A
38378B-3T-4	GNR 2013-002 AD - CMBS		03/01/2022	Paydown		147,766	147,766	153,677			(128)		(128)		147,766				763	04/16/2053	1.A
38378B-4F-3	GNR 2013-007 AC - CMBS		03/01/2022	Paydown		73,074	73,074	74,450			2		2		73,074				194	03/16/2047	1.A
38378B-6N-4	GNR 2013-013 AB - CMBS		03/01/2022	Paydown		14,780	14,780	14,783			2		2		14,780				37	04/16/2046	1.A
38378B-6P-9	GNR 2013-013 AC - CMBS		03/01/2022	Paydown		14,780	14,780	14,005			51		51		14,780				42	04/16/2046	1.A
38378B-7C-7	GNR 2013-033 A - CMBS		03/01/2022	Paydown		192,752	192,752	189,379			61		61		192,752				310	07/16/2038	1.A
38378B-7N-3	GNR 2013-017 AB - CMBS		02/16/2022	Paydown		18,685	18,685	18,916							18,685				42	01/16/2049	1.A
38378B-E2-1	GNR 2012-114 A - CMBS		03/01/2022	Paydown		158,761	158,761	161,787			(137)		(137)		158,761				583	01/16/2053	1.A
38378B-H4-4	GNR 2012-111 A - CMBS		03/01/2022	Paydown		179,413	179,413	180,997			63		63		179,413				570	09/16/2052	1.A
38378B-M4-8	GNR 2012-120 A - CMBS		03/01/2022	Paydown		186,057	186,057	189,779			(128)		(128)		186,057				333	02/16/2053	1.A
38378B-P7-8	GNR 2012-125 AB - CMBS		03/01/2022	Paydown		229,473	229,473	235,873			(319)		(319)		229,473				552	02/16/2053	1.A
38378B-LK-3	GNR 2012-070 AB - CMBS		03/01/2022	Paydown		4,065	4,065	4,106			(1)		(1)		4,065				15	08/16/2052	1.A
38378B-V9-7	GNR 2012-131 A - CMBS		03/01/2022	Paydown		289,061	289,062	294,436			(205)		(205)		289,061				501	02/16/2053	1.A
38378B-WR-6	GNR 2012-083 AC - CMBS		03/01/2022	Paydown		146,049	146,049	145,204			40		40		146,049				550	05/16/2045	1.A
38378B-YV-5	GNR 2012-085 AB - CMBS		03/01/2022	Paydown		99,192	99,192	101,792			(83)		(83)		99,192				205	09/16/2052	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38378D-YE-9	GNR 2012-036 NJ - CMO/RMBS		03/01/2022	Paydown		42,404	42,404	43,490	42,407		(3)		(3)		42,404				153	01/16/2040	1.A
38378K-AX-7	GNR 2013-032 AB - CMBS		03/01/2022	Paydown		21,530	21,530	21,944	21,515		14		14		21,530				68	01/16/2042	1.A
38378K-BG-3	GNR 2013-030 AB - CMBS		03/01/2022	Paydown		336,578	336,579	338,590	336,620		(41)		(41)		336,578				1,528	09/16/2053	1.A
38378K-HD-4	GNR 2013-055 AB - CMBS		01/18/2022	Paydown		2,063	2,063	2,037	2,063						2,063				3	12/16/2042	1.A
38378K-PW-3	GNR 2013-073 AC - CMBS		03/01/2022	Paydown		9,736	9,736	9,152	9,430		306		306		9,736				33	12/16/2045	1.A
38378K-Q9-3	GNR 2013-118 A - CMBS		03/01/2022	Paydown		14,503	14,503	14,077	14,254		249		249		14,503				48	03/16/2048	1.A
38378K-QF-9	GNR 2013-072 AB - CMBS		03/01/2022	Paydown		420,666	420,666	421,323	420,620		46		46		420,666				660	05/16/2046	1.A
38378K-R3-5	GNR 2013-118 AC - CMBS		03/01/2022	Paydown		39,732	39,732	39,682	39,708		24		24		39,732				113	06/16/2036	1.A
38378K-RR-2	GNR 2013-078 AF - CMBS		03/01/2022	Paydown		175,080	175,080	173,411	174,981		99		99		175,080				551	03/16/2048	1.A
38378K-T4-1	GNR 2013-121 AB - CMBS		03/01/2022	Paydown		57,233	57,233	56,274	57,823		(590)		(590)		57,233				187	08/16/2044	1.A
38378K-TG-4	GNR 2013-095 A - CMBS		03/01/2022	Paydown		23,303	23,303	22,465	23,263		40		40		23,303				78	04/16/2047	1.A
38378K-TJ-8	GNR 2013-095 AC - CMBS		03/01/2022	Paydown		16,645	16,645	16,282	16,626		19		19		16,645				62	04/16/2047	1.A
38378K-TS-8	GNR 2013-083 AE - CMBS		03/01/2022	Paydown		412,541	412,541	409,705	412,275		266		266		412,541				686	09/16/2041	1.A
38378K-Y5-3	GNR 2013-139 AD - CMBS		03/01/2022	Paydown		55,953	55,953	56,525	56,127		(174)		(174)		55,953				339	02/16/2054	1.A
38378K-XW-4	GNR 2013-105 A - CMBS		03/01/2022	Paydown		236,089	236,089	235,923	235,972		118		118		236,089				691	02/16/2037	1.A
38378N-4A-8	GNR 2014-070 A - CMBS		03/01/2022	Paydown		46,391	46,391	45,422	46,277		115		115		46,391				141	03/16/2049	1.A
38378N-4Z-3	GNR 2014-073 A - CMBS		03/01/2022	Paydown		55,920	55,920	56,786	55,865		54		54		55,920				154	09/16/2041	1.A
38378N-EW-9	GNR 2013-162 A - CMBS		03/01/2022	Paydown		531,631	531,630	532,337	531,667		(36)		(36)		531,631				1,613	09/16/2046	1.A
38378N-HT-3	GNR 2013-179 A - CMBS		03/01/2022	Paydown		108,281	108,280	107,920	108,206		75		75		108,281				325	07/16/2037	1.A
38378N-UL-5	GNR 2014-014 AV - CMBS		03/01/2022	Paydown		45,348	45,348	45,511	45,307		41		41		45,348				193	10/16/2044	1.A
38378N-XZ-1	GNR 2014-024 KM - CMBS		03/01/2022	Paydown		560,818	560,818	563,710	560,418		401		401		560,818				2,428	09/16/2042	1.A
38378N-Y6-4	GNR 2014-064 AD - CMBS		03/01/2022	Paydown		469,448	469,448	467,100	469,111		337		337		469,448				2,296	12/16/2054	1.A
38378N-ZQ-9	GNR 2014-031 AD - CMBS		03/01/2022	Paydown		375,310	375,310	380,002	375,443		(133)		(133)		375,310				1,101	05/16/2052	1.A
38378Y-5B-3	GNR 2015-009 A - CMBS		03/01/2022	Paydown		32,705	32,705	33,732	32,968		(263)		(263)		32,705				194	02/16/2049	1.A
38378Y-5T-4	GNR 2015-005 A - CMBS		03/01/2022	Paydown		114,979	114,979	113,542	114,910		70		70		114,979				429	08/16/2042	1.A
38378Y-V4-0	GNR 2014-186 AM - CMBS		01/18/2022	Paydown		276,483	276,483	280,857	276,493		(10)		(10)		276,483				576	12/16/2047	1.A
38378Y-X3-0	GNR 2014-186 AP - CMBS		03/01/2022	Paydown		309,915	309,915	316,888	309,914		1		1		309,915				735	04/16/2050	1.A
38379K-3N-6	GNR 2015-169 AC - CMBS		03/01/2022	Paydown		138,906	138,906	140,382	138,993		(87)		(87)		138,906				624	04/16/2056	1.A
38379K-3V-8	GNR 2015-160 AB - CMBS		03/01/2022	Paydown		264,959	264,959	264,628	264,839		120		120		264,959				598	05/16/2048	1.A
38379K-AQ-1	GNR 2015-019 AE - CMBS		03/01/2022	Paydown		26,804	26,804	27,030	26,881		(78)		(78)		26,804				112	07/16/2056	1.A
38379K-BM-9	GNR 2015-023 DA - CMBS		03/01/2022	Paydown		54,173	54,173	53,340	53,554		618		618		54,173				232	05/16/2043	1.A
38379K-FZ-6	GNR 2015-032 AB - CMBS		03/01/2022	Paydown		682,595	682,595	686,328	682,273		322		322		682,595				2,399	10/16/2042	1.A
38379K-GB-8	GNR 2015-032 AH - CMBS		03/01/2022	Paydown		245,359	245,359	249,001	245,569		(211)		(211)		245,359				1,027	01/16/2047	1.A
38379K-PM-4	GNR 2015-067 AE - CMBS		03/01/2022	Paydown		16,376	16,376	16,458	16,404		(29)		(29)		16,376				44	10/16/2056	1.A
38379K-R9-1	GNR 2015-125 AC - CMBS		03/01/2022	Paydown		23,643	23,643	23,713	23,640		3		3		23,643				93	03/16/2045	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS		03/01/2022	Paydown		52,757	52,757	52,938	52,758		(1)		(1)		52,757				220	01/16/2047	1.A
38379K-VJ-4	GNR 2015-101 AB - CMBS		03/01/2022	Paydown		112,378	112,378	113,067	112,391		(13)		(13)		112,378				250	07/16/2048	1.A
38379K-Z8-4	GNR 2015-146 AB - CMBS		03/01/2022	Paydown		165,590	166,854	166,580	166,854		(1,264)		(1,264)		165,590				455	07/16/2055	1.A
38379K-ZD-3	GNR 2015-098 AB - CMBS		03/01/2022	Paydown		733,601	733,601	737,842	733,428		173		173		733,601				1,634	11/16/2043	1.A
38379R-2A-0	GNR 2017-127 AB - CMBS		03/01/2022	Paydown		6,724	6,724	6,611	6,625		100		100		6,724				28	02/16/2059	1.A
38379R-3Y-7	GNR 2017-135 AG - CMBS		03/01/2022	Paydown		114,157	114,157	112,052	112,701		1,456		1,456		114,157				495	08/16/2058	1.A
38379R-GT-4	GNR 2016-036 A - CMBS		03/01/2022	Paydown		83,749	83,749	81,590	81,495		2,254		2,254		83,749				232	03/16/2057	1.A
38379R-H3-0	GNR 2017-100 A - CMBS		03/01/2022	Paydown		50,382	50,369	50,005	50,231		151		151		50,382				107	05/16/2056	1.A
38379R-L4-3	GNR 2017-108 A - CMBS		03/01/2022	Paydown		6,347	6,347	6,269	6,296		51		51		6,347				22	08/16/2057	1.A
38379R-MX-8	GNR 2017-022 EA - CMBS		03/01/2022	Paydown		31,752	31,752	31,046	31,404		348		348		31,752				89	12/16/2057	1.A
38379R-RX-3	GNR 2017-054 AH - CMBS		03/01/2022	Paydown		66,179	66,179	64,522	64,941		1,238		1,238		66,179				219	12/16/2056	1.A
38379R-S9-5	GNR 2017-106 AC - CMBS		03/01/2022	Paydown		5,011	5,011	4,944	4,946		66		66		5,011				22	04/16/2051	1.A
38379R-VE-0	GNR 2017-050 PT - CMBS		03/01/2022	Paydown		5,425	5,425	5,462	5,468		(43)		(43)		5,425				22	01/16/2057	1.A
38379R-VW-0	GNR 2017-076 AD - CMBS		03/01/2022	Paydown		21,492	21,492	21,185	21,403		89		89		21,492				86	02/16/2050	1.A
38379R-W5-8	GNR 2017-072 AE - CMBS		03/01/2022	Paydown		72,635	72,634	72,149	72,521		114		114		72,635				268	06/16/2049	1.A
38379R-YK-3	GNR 2017-070 A - CMBS		03/01/2022	Paydown		38,697	38,697	38,812	38,688		9		9		38,697				93	10/16/2057	1.A
38379U-ZQ-8	GNR 2016-178 DA - CMBS		03/01/2022	Paydown		22,407	22,407	22,320	22,382		25		25		22,407				69	07/16/2049	1.A
38379U-ZR-6	GNR 2016-178 EA - CMBS		03/01/2022	Paydown		18,355	18,355	18,132	18,255		101		101		18,355				57	08/16/2058	1.A
38379U-6F-8	GNR 2017-024 BC - CMBS		03/01/2022	Paydown		86,752	86,752	81,656	82,167		4,586		4,586		86,752				347	07/16/2050	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38379U-SP-2	GNR 2016-064 CA - CMBS		03/01/2022	Paydown		277,845	277,845	279,212	277,878		(33)		(33)		277,845				558	03/16/2045	1.A
38379U-TD-8	GNR 2016-072 AD - CMBS		03/01/2022	Paydown		259,297	259,297	261,404	259,306		(10)		(10)		259,297				499	01/16/2045	1.A
38379U-TY-2	GNR 2016-071 AE - CMBS		03/01/2022	Paydown		166,224	166,224	163,939	163,469		2,756		2,756		166,224				375	10/16/2057	1.A
38379U-V7-8	GNR 2016-158 AB - CMBS		03/01/2022	Paydown		433,518	433,518	438,395	437,595		(4,077)		(4,077)		433,518				849	09/16/2056	1.A
38379U-V8-6	GNR 2016-158 AC - CMBS		03/01/2022	Paydown		73,256	73,256	73,691	73,292		(35)		(35)		73,256				151	03/16/2057	1.A
38379U-X7-6	GNR 2016-152 DA - CMBS		03/01/2022	Paydown		29,237	29,237	29,346	29,253		(16)		(16)		29,237				98	06/16/2049	1.A
38380J-5G-9	GNR 2018-088 AS - CMBS		03/01/2022	Paydown		741,351	741,351	741,582	741,294		56		56		741,351				2,865	06/16/2049	1.A
38380J-6L-7	GNR 2018-086 V - CMBS		03/01/2022	Paydown		461,305	461,305	447,970	454,940		6,364		6,364		461,305				1,783	01/16/2034	1.A
38380J-AK-4	GNR 2017-158 A - CMBS		03/01/2022	Paydown		10,104	10,104	9,996	10,061		42		42		10,104				37	06/16/2047	1.A
38380J-AS-7	GNR 2017-148 A - CMBS		03/01/2022	Paydown		11,023	11,023	10,927	10,981		41		41		11,023				41	04/16/2052	1.A
38380J-DF-2	GNR 2017-168 A - CMBS		03/01/2022	Paydown		16,003	16,003	15,805	15,920		83		83		16,003				47	11/16/2057	1.A
38380J-ED-6	GNR 2017-169 AB - CMBS		03/01/2022	Paydown		44,914	44,914	44,614	44,759		155		155		44,914				180	03/16/2050	1.A
38380J-GN-2	GNR 2017-185 AD - CMBS		03/01/2022	Paydown		82,157	82,157	79,183	78,949		3,207		3,207		82,157				373	04/16/2059	1.A
38380J-JY-5	GNR 2017-190 AE - CMBS		03/01/2022	Paydown		514,894	514,894	492,689	499,715		15,179		15,179		514,894				1,356	08/16/2053	1.A
38380J-KT-4	GNR 2018-004 AB - CMBS		03/01/2022	Paydown		12,419	12,419	12,155	12,302		116		116		12,419				47	10/16/2052	1.A
38380J-LM-8	GNR 2018-002 AC - CMBS		03/01/2022	Paydown		294,186	294,186	276,739	280,162		14,024		14,024		294,186				758	03/16/2059	1.A
38380J-LN-6	GNR 2018-002 AD - CMBS		03/01/2022	Paydown		405,018	405,018	394,924	398,090		6,927		6,927		405,018				1,001	03/16/2059	1.A
38380J-NA-2	GNR 2018-010 A - CMBS		03/01/2022	Paydown		29,975	29,975	29,125	29,453		522		522		29,975				77	02/16/2059	1.A
38380J-NB-0	GNR 2018-010 AB - CMBS		03/01/2022	Paydown		48,970	48,970	46,598	47,092		1,878		1,878		48,970				125	04/16/2060	1.A
38380J-NF-1	GNR 2018-003 AB - CMBS		03/01/2022	Paydown		59,413	59,413	58,207	58,878		536		536		59,413				223	06/16/2050	1.A
38380J-NP-9	GNR 2018-016 A - CMBS		03/01/2022	Paydown		56,237	56,237	54,399	55,313		924		924		56,237				225	03/16/2050	1.A
38380J-NQ-7	GNR 2018-016 AB - CMBS		03/01/2022	Paydown		60,406	60,406	58,964	59,391		1,015		1,015		60,406				262	06/16/2058	1.A
38380J-NW-4	GNR 2018-020 A - CMBS		03/01/2022	Paydown		349,308	349,308	342,841	347,139		2,170		2,170		349,308				1,755	09/16/2049	1.A
38380J-PQ-5	GNR 2018-023 AC - CMBS		03/01/2022	Paydown		61,919	61,919	60,177	60,333		1,585		1,585		61,919				175	11/16/2059	1.A
38380J-Q7-6	GNR 2018-069 AE - CMBS		03/01/2022	Paydown		114,434	114,434	114,434	114,437		(3)		(3)		114,434				370	09/16/2058	1.A
38380J-Q8-4	GNR 2018-069 AG - CMBS		03/01/2022	Paydown		298,113	298,113	286,561	287,442		10,671		10,671		298,113				965	01/16/2059	1.A
38380J-QT-8	GNR 2018-025 AE - CMBS		03/01/2022	Paydown		132,328	132,328	131,356	131,483		845		845		132,328				417	04/16/2059	1.A
38380J-R6-7	GNR 2018-073 CA - CMBS		03/01/2022	Paydown		11,860	11,860	11,723	11,764		96		96		11,860				62	04/16/2049	1.A
38380J-U6-3	GNR 2018-073 AJ - CMBS		03/01/2022	Paydown		14,194	14,194	13,456	13,585		609		609		14,194				61	08/16/2052	1.A
38380J-UB-2	GNR 2018-035 A - CMBS		03/01/2022	Paydown		143,973	143,973	141,554	141,612		2,361		2,361		143,973				399	03/16/2060	1.A
38380J-XC-7	GNR 2018-045 A - CMBS		03/01/2022	Paydown		17,959	17,959	17,266	17,613		346		346		17,959				75	11/16/2048	1.A
38380J-XD-5	GNR 2018-045 AB - CMBS		03/01/2022	Paydown		95,783	95,783	92,850	94,397		1,387		1,387		95,783				415	11/16/2048	1.A
38380J-YF-9	GNR 2018-052 AN - CMBS		03/01/2022	Paydown		330,146	330,146	315,724	323,044		7,102		7,102		330,146				734	10/16/2049	1.A
38380M-4Z-1	GNR 2019-046 AC - CMBS		03/01/2022	Paydown		152,560	152,560	151,675	151,775		785		785		152,560				1,073	11/16/2054	1.A
38380M-BX-8	GNR 2018-098 A - CMBS		03/01/2022	Paydown		96,343	96,343	96,147	96,172		171		171		96,343				316	10/16/2050	1.A
38380M-HJ-8	GNR 2018-109 V - CMBS		03/01/2022	Paydown		25,324	25,324	24,183	24,837		487		487		25,324				127	11/16/2035	1.A
38380M-MP-3	GNR 2018-129 V - CMBS		03/01/2022	Paydown		23,599	23,599	22,235	22,945		654		654		23,599				118	07/16/2036	1.A
38380M-WT-4	GNR 2018-157 V - CMBS		03/01/2022	Paydown		32,347	32,347	32,109	32,187		160		160		32,347				162	05/16/2037	1.A
38380N-2K-4	GNR 2020-020 AE - CMBS		03/01/2022	Paydown		171,597	171,597	172,395	172,338		(741)		(741)		171,597				857	01/16/2061	1.A
38380N-CA-5	GNR 2019-066 AB - CMBS		03/01/2022	Paydown		31,019	31,019	30,927	30,908		111		111		31,019				205	08/16/2060	1.A
38380N-CS-6	GNR 2019-080 A - CMBS		03/01/2022	Paydown		373,767	373,767	376,571	376,583		(2,816)		(2,816)		373,767				1,176	11/16/2060	1.A
38380N-DA-4	GNR 2019-076 AD - CMBS		03/01/2022	Paydown		376,029	376,029	377,204	377,454		(1,425)		(1,425)		376,029				1,512	11/16/2059	1.A
38380N-HP-7	GNR 2019-094 A - CMBS		03/01/2022	Paydown		442,052	442,052	435,112	433,575		8,477		8,477		442,052				1,320	06/16/2061	1.A
38380P-2Q-6	GNR 2020-145 AC - CMBS		03/01/2022	Paydown		16,740	16,740	16,740	16,740						16,740				32	03/16/2063	1.A
38380P-4A-9	GNR 2020-128 AH - CMBS		03/01/2022	Paydown		238,473	238,473	236,498	236,651		1,821		1,821		238,473				572	10/16/2062	1.A
38380R-2U-3	GNR 2021-065 AB - CMBS		03/01/2022	Paydown		93,374	93,374	93,739	93,687		(313)		(313)		93,374				227	03/16/2059	1.A
38380R-2Y-5	GNR 2021-065 AK - CMBS		03/01/2022	Paydown		167,850	167,850	168,853	168,759		(909)		(909)		167,850				475	12/16/2060	1.A
38380R-3W-8	GNR 2021-060 AH - CMBS		03/01/2022	Paydown		98,208	98,208	98,315	98,298		(90)		(90)		98,208				347	05/16/2063	1.A
38380R-NT-3	GNR 2021-017 B - CMBS		03/01/2022	Paydown		353,830	353,830	354,700	354,564		(734)		(734)		353,830				412	01/16/2061	1.A
38380R-PF-1	GNR 2021-003 AG - CMBS		03/01/2022	Paydown		622,435	622,435	632,185	631,653		(9,217)		(9,217)		622,435				1,465	09/16/2062	1.A
38380R-QM-5	GNR 2021-010 AH - CMBS		03/01/2022	Paydown		483,221	483,221	484,203	484,069		(848)		(848)		483,221				649	05/16/2063	1.A
38380R-R3-6	GNR 2021-061 AC - CMBS		03/01/2022	Paydown		100,234	100,234	101,765	101,625		(1,390)		(1,390)		100,234				347	08/16/2063	1.A
38380R-SF-8	GNR 2021-005 AB - CMBS		03/01/2022	Paydown		14,470	14,470	14,610	14,593		(124)		(124)		14,470				36	01/16/2061	1.A
38380R-SK-7	GNR 2021-013 AD - CMBS		03/01/2022	Paydown		188,714	188,714	187,623	187,732		982		982		188,714				439	03/16/2062	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38380R-SL-5	GNR 2021-013 AE - CMBS		03/01/2022	Paydown		283,071	283,071	284,663	284,476		(1,406)		(1,406)		283,071				824	03/16/2062	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		03/01/2022	Paydown		422,160	422,160	428,493	428,023		(5,863)		(5,863)		422,160				586	03/16/2063	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		03/01/2022	Paydown		227,462	227,462	229,425	229,183		(1,722)		(1,722)		227,462				470	06/16/2063	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		03/01/2022	Paydown		57,109	57,109	57,399	57,364		(255)		(255)		57,109				106	05/16/2063	1.A
38380R-US-7	GNR 2021-033 AG - CMBS		03/01/2022	Paydown		63,972	63,972	64,864	64,916		(944)		(944)		63,972				183	10/16/2062	1.A
38380R-W5-5	GNR 2021-038 AC - CMBS		03/01/2022	Paydown		256,238	256,238	254,356	254,522		1,716		1,716		256,238				563	12/16/2062	1.A
38380R-XE-5	GNR 2021-036 AC - CMBS		03/01/2022	Paydown		30,522	30,522	30,446	30,453		69		69		30,522				59	03/16/2063	1.A
38380R-YQ-8	GNR 2021-028 AE - CMBS		03/01/2022	Paydown		92,101	92,101	91,958	91,968		133		133		92,101				192	01/16/2062	1.A
38380R-Z6-0	GNR 2021-063 DQ - CMBS		03/01/2022	Paydown		352,215	352,215	350,894	351,007		1,208		1,208		352,215				482	12/16/2056	1.A
38380U-UL-5	GNR 2018-017 MA - CMBS		03/01/2022	Paydown		225,446	225,446	220,620	220,469		4,977		4,977		225,446				500	05/16/2052	1.A
38381D-2Y-5	GNR 2021-166 AB - CMBS		03/01/2022	Paydown		32,182	32,182	32,176	32,176		7		7		32,182				81	02/16/2063	1.A
38381D-3S-7	GNR 2021-168 AC - CMBS		03/01/2022	Paydown		38,807	38,807	38,243	38,259		547		547		38,807				81	05/16/2063	1.A
38381D-4R-8	GNR 2021-178 AG - CMBS		03/01/2022	Paydown		36,520	36,520	35,732	35,745		775		775		36,520				76	10/16/2061	1.A
38381D-5Q-9	GNR 2021-180 AC - CMBS		03/01/2022	Paydown		83,012	83,012	82,694	82,699		312		312		83,012				235	01/16/2063	1.A
38381D-6Q-8	GNR 2021-189 EN - CMBS		03/01/2022	Paydown		139,549	139,549	137,756	137,782		1,767		1,767		139,549				215	08/16/2060	1.A
38381D-7W-4	GNR 2021-183 AB - CMBS		03/01/2022	Paydown		37,711	37,711	37,402	37,406		305		305		37,711				94	01/16/2063	1.A
38381D-A5-9	GNR 2021-141 AE - CMBS		03/01/2022	Paydown		26,189	26,189	26,189	26,189						26,189				64	06/16/2063	1.A
38381D-AD-2	GNR 2021-070 AD - CMBS		03/01/2022	Paydown		112,216	112,216	111,260	111,307		909		909		112,216				188	11/16/2062	1.A
38381D-AH-3	GNR 2021-070 AL - CMBS		03/01/2022	Paydown		134,659	134,659	135,753	135,691		(1,032)		(1,032)		134,659				264	11/16/2062	1.A
38381D-B6-6	GNR 2021-150 AC - CMBS		03/01/2022	Paydown		38,577	38,577	38,372	38,381		197		197		38,577				90	05/16/2063	1.A
38381D-F4-7	GNR 2021-147 EN - CMBS		03/01/2022	Paydown		40,017	40,017	39,983	39,984		34		34		40,017				92	09/16/2059	1.A
38381D-FH-8	GNR 2021-084 EH - CMBS		03/01/2022	Paydown		423,034	423,034	423,846	423,753		(720)		(720)		423,034				1,649	07/16/2060	1.A
38381D-GA-2	GNR 2021-085 AD - CMBS		03/01/2022	Paydown		72,668	72,668	72,069	72,107		562		562		72,668				118	03/16/2063	1.A
38381D-J5-0	GNR 2021-147 KH - CMBS		03/01/2022	Paydown		66,696	66,696	66,029	66,056		639		639		66,696				137	09/16/2059	1.A
38381D-JE-1	GNR 2021-090 AC - CMBS		03/01/2022	Paydown		422,822	422,822	426,059	425,842		(3,020)		(3,020)		422,822				614	02/16/2056	1.A
38381D-KW-9	GNR 2021-113 AE - CMBS		03/01/2022	Paydown		24,068	24,068	23,745	23,771		297		297		24,068				52	07/16/2062	1.A
38381D-LD-0	GNR 2021-106 AD - CMBS		03/01/2022	Paydown		413,587	413,587	416,156	416,206		(2,619)		(2,619)		413,587				1,092	09/16/2062	1.A
38381D-M7-2	GNR 2021-144 AC - CMBS		03/01/2022	Paydown		317,978	317,978	314,028	314,188		3,791		3,791		317,978				358	03/16/2063	1.A
38381D-MJ-6	GNR 2021-110 AH - CMBS		03/01/2022	Paydown		31,555	31,555	31,615	31,610		(55)		(55)		31,555				92	11/16/2063	1.A
38381D-NR-7	GNR 2021-108 DH - CMBS		03/01/2022	Paydown		39,960	39,960	40,135	40,120		(159)		(159)		39,960				112	12/16/2056	1.A
38381D-Q7-8	GNR 2021-148 AD - CMBS		03/01/2022	Paydown		104,730	104,730	106,007	106,011		(1,281)		(1,281)		104,730				189	10/16/2063	1.A
38381D-QW-3	GNR 2021-112 AB - CMBS		03/01/2022	Paydown		76,902	76,902	78,224	78,197		(1,295)		(1,295)		76,902				222	10/16/2063	1.A
38381D-RC-6	GNR 2021-101 AD - CMBS		03/01/2022	Paydown		63,321	63,321	62,948	62,969		352		352		63,321				158	11/16/2062	1.A
38381D-ST-8	GNR 2021-126 AG - CMBS		03/01/2022	Paydown		23,908	23,908	23,733	23,742		166		166		23,908				54	02/16/2063	1.A
38381D-T2-6	GNR 2021-164 AH - CMBS		03/01/2022	Paydown		30,005	30,005	29,898	29,900		105		105		30,005				75	10/16/2063	1.A
38381D-UD-0	GNR 2021-124 AC - CMBS		03/01/2022	Paydown		314,951	314,951	314,853	314,845		106		106		314,951				437	12/16/2061	1.A
38381D-UW-8	GNR 2021-134 EN - CMBS		03/01/2022	Paydown		622,807	622,807	619,742	619,899		2,908		2,908		622,807				1,067	03/16/2060	1.A
38381D-WF-3	GNR 2021-133 AB - CMBS		03/01/2022	Paydown		526,950	526,950	531,808	531,563		(4,613)		(4,613)		526,950				867	09/16/2062	1.A
38381D-X9-6	GNR 2021-169 EN - CMBS		03/01/2022	Paydown		40,481	40,481	40,301	40,306		176		176		40,481				95	03/16/2060	1.A
38381D-XC-9	GNR 2021-120 A - CMBS		03/01/2022	Paydown		53,644	53,644	53,728	53,719		(75)		(75)		53,644				160	01/16/2062	1.A
38381D-XG-0	GNR 2021-120 AE - CMBS		03/01/2022	Paydown		36,806	36,806	36,971	36,960		(154)		(154)		36,806				128	11/16/2062	1.A
38381D-YF-1	GNR 2021-132 AD - CMBS		03/01/2022	Paydown		265,623	265,623	264,564	264,612		1,010		1,010		265,623				357	04/16/2063	1.A
38381D-Z6-8	GNR 2021-128 A - CMBS		03/01/2022	Paydown		45,012	45,012	45,071	45,065		(54)		(54)		45,012				94	02/16/2051	1.A
38381E-AH-1	GNR 2021-181 AC - CMBS		03/01/2022	Paydown		418,999	418,999	418,590	418,593		406		406		418,999				620	01/16/2063	1.A
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS		03/01/2022	Paydown		293,017	293,017	292,925	292,936		80		80		293,017				1,221	04/20/2049	1.A
38381V-PX-2	GNR 2019-065 WC - CMO/RMBS		03/01/2022	Paydown		172,525	172,525	169,938	169,934		2,591		2,591		172,525				702	03/20/2049	1.A
38381V-Y9-9	GNR 2019-112 NC - CMO/RMBS		03/01/2022	Paydown		110,622	110,622	112,048	112,213		(1,591)		(1,591)		110,622				500	09/20/2049	1.A
38382C-Z4-6	GNR 2020-016 BM - CMO/RMBS		03/01/2022	Paydown		222,273	222,273	226,024	226,067		(3,794)		(3,794)		222,273				959	02/20/2050	1.A
38383C-T3-4	GNR 2021-186 AD - CMBS		03/01/2022	Paydown		44,691	44,691	44,289	44,295		396		396		44,691				103	05/16/2063	1.A
49549C-AA-6	KING INTERNATIONAL LEASING LLC		01/15/2022	Paydown		118,786	118,786	118,786	118,786						118,786				819	10/15/2022	1.A
690353-4C-8	UNITED STATES INTERNATIONAL DEVELOPMENT		03/20/2022	Paydown		142,857	142,857	153,026	151,433		(8,576)		(8,576)		142,857				1,257	09/30/2032	1.A
690353-5U-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		01/15/2022	Paydown		28,588	28,588	33,066	33,066		(4,476)		(4,476)		28,588				228	07/15/2038	1.A
690353-7E-1	UNITED STATES INTERNATIONAL DEVELOPMENT		01/18/2022	Redemption @ 100.00		47,646	47,646	48,214	48,158		(1)		(1)		48,157		(511)	(511)	273	07/15/2038	1.A
690353-C2-1	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2022	Paydown		72,118	72,118	80,996	80,017		(7,899)		(7,899)		72,118				591	09/15/2029	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2022	Paydown		14,286	14,286	14,779	14,534		(248)		(248)		14,286				128	12/15/2030	1.A
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/15/2022	Paydown		51,469	51,469	58,294	57,649		(6,180)		(6,180)		51,469				456	12/15/2030	1.A
690353-YF-8	UNITED STATES INTERNATIONAL DEVELOPMENT		03/15/2022	Paydown		74,627	74,627	84,183	83,410		(8,784)		(8,784)		74,627				629	12/15/2030	1.A
831628-DH-2	SBA 100104 - RMBS		03/15/2022	Paydown		2,742	2,742	2,832	2,809		(67)		(67)		2,742				28	12/25/2038	1.A
83162C-C5-0	SBAP 2019-20 G G - ABS		01/01/2022	Paydown		263,826	263,826	263,826	263,826						263,826				3,627	07/01/2039	1.A
83162C-J3-8	SBAP 2021-25A A - ABS		01/01/2022	Paydown		420,690	420,690	421,806	421,755		(1,065)		(1,065)		420,690					01/01/2046	1.A
83162C-J5-3	SBAP 2021-25B B - ABS		02/01/2022	Paydown		126,992	126,992	126,992	126,992						126,992				866	02/01/2046	1.A
83162C-L4-3	SBAP 2021-25 G G - ABS		01/01/2022	Paydown		159,797	159,797	159,797	159,797						159,797				1,044	07/01/2046	1.A
83162C-L9-2	SBAP 2021-25 I I - ABS		03/01/2022	Paydown		74,334	74,334	74,334	74,334						74,334				537	09/04/2046	1.A
83162C-SR-5	SBAP 2009-20G A - ABS		01/01/2022	Paydown		441,366	441,366	447,688	443,840		(2,475)		(2,475)		449,489				9,489	07/01/2029	1.A
83162C-SS-3	SBAP 2009-20H A - ABS		02/01/2022	Paydown		112,162	112,162	112,162	112,166		(4)		(4)		112,162				2,496	08/01/2029	1.A
83162C-SU-8	SBAP 2009-20I A - ABS		03/01/2022	Paydown		181,396	181,396	183,029	182,055		(658)		(658)		181,396				3,809	09/01/2029	1.A
83162C-TB-9	SBAP 2010-20 B A - ABS		02/01/2022	Paydown		341,991	341,991	344,570	342,563		(572)		(572)		341,991				7,079	02/01/2030	1.A
83162C-TD-5	SBAP 2010-20 C A - ABS		03/01/2022	Paydown		81,659	81,659	82,297	81,804		(145)		(145)		81,659				1,711	03/01/2030	1.A
83162C-TK-9	SBAP 2010-20G A - ABS		01/01/2022	Paydown		123,919	123,919	124,229	124,047		(127)		(127)		123,919				2,354	07/01/2030	1.A
83162C-TL-7	SBAP 2010-20 H A - ABS		02/01/2022	Paydown		88,501	88,501	88,501	88,503		(2)		(2)		88,501				1,558	08/01/2030	1.A
83162C-TN-3	SBAP 2010-20I A - ABS		03/01/2022	Paydown		60,187	60,187	61,108	60,554		(367)		(367)		60,187				966	09/01/2030	1.A
83162C-TU-7	SBAP 2011-20 A A - ABS		01/01/2022	Paydown		183,521	183,521	183,521	183,521						183,521				3,569	01/01/2031	1.A
83162C-TV-5	SBAP 2011-20 B A - ABS		02/01/2022	Paydown		307,261	307,261	307,835	307,548		(288)		(288)		307,261				6,483	02/01/2031	1.A
83162C-TX-1	SBAP 2011-20 C A - ABS		03/01/2022	Paydown		156,305	156,305	157,193	156,682		(377)		(377)		156,305				3,196	03/01/2031	1.A
83162C-UD-3	SBAP 2011-20G A - ABS		01/01/2022	Paydown		34,462	34,462	34,721	34,560		(98)		(98)		34,462				644	07/01/2031	1.A
83162C-UM-3	SBAP 2012-10A A - ABS		01/01/2022	Various		163,349	163,349	163,349	163,349						163,349				1,290	01/01/2022	1.A
83162C-UQ-4	SBAP 2012-10B A - ABS		03/01/2022	Various		86,238	86,238	86,238	86,238						86,238				565	03/01/2022	1.A
83162C-UR-2	SBAP 2012-20C A - ABS		03/01/2022	Paydown		166,538	166,538	166,538	166,540		(1)		(1)		166,538				2,133	03/01/2032	1.A
83162C-UW-1	SBAP 2012-10D A - ABS		01/01/2022	Paydown		154,699	154,699	154,699	154,699						154,699				920	07/01/2022	1.A
83162C-UY-7	SBAP 2012-20H A - ABS		02/01/2022	Paydown		113,731	113,731	113,731	113,734		(3)		(3)		113,731				1,373	08/01/2032	1.A
83162C-UZ-4	SBAP 2012-10E A - ABS		03/01/2022	Paydown		101,656	101,656	101,656	101,656						101,656				498	09/01/2022	1.A
83162C-VG-5	SBAP 2013-20A A - ABS		01/01/2022	Paydown		138,057	138,057	138,057	138,055		2		2		138,057				1,525	01/01/2033	1.A
83162C-VH-3	SBAP 2013-20B A - ABS		02/01/2022	Paydown		153,487	153,487	153,487	153,489		(2)		(2)		153,487				1,734	02/01/2033	1.A
83162C-VJ-9	SBAP 2013-10B A - ABS		03/01/2022	Paydown		77,974	77,974	77,974	77,974						77,974				468	03/01/2023	1.A
83162C-VQ-3	SBAP 2013-10D A - ABS		01/01/2022	Paydown		143,191	143,191	143,191	143,191						143,191				1,353	07/01/2023	1.A
83162C-VT-7	SBAP 2013-10E A - ABS		03/01/2022	Paydown		52,974	52,974	52,974	52,974						52,974				617	09/01/2023	1.A
83162C-WB-5	SBAP 2014-20 B A - ABS		02/01/2022	Paydown		204,211	204,211	204,211	204,232		(21)		(21)		204,211				3,523	02/01/2034	1.A
83162C-WD-1	SBAP 2014-20 C A - ABS		03/01/2022	Paydown		453,010	453,010	453,010	453,083		(73)		(73)		453,010				7,879	03/01/2034	1.A
83164K-XU-2	SBA 508791 - RMBS		03/01/2022	Paydown		14,201	14,201	15,073	13,578		623		623		14,201				42	04/25/2035	1.A
90376P-AD-3	UNITED STATES INTERNATIONAL DEVELOPMENT		01/01/2022	Various					(42)		(10,328)		(10,328)		(10,369)		10,369	10,369		10/15/2029	1.A
0109999999 Subtotal - Bonds - U.S. Governments						39,357,306	39,357,293	39,544,569	39,524,137		(176,690)		(176,690)		39,347,447		9,859	9,859	182,829	XXX	XXX
71654Q-BP-6	PETROLEOS MEXICANOS		02/15/2022	Paydown		200,000	200,000	200,000	200,000						200,000				2,290	02/15/2024	1.D
0309999999 Subtotal - Bonds - All Other Governments						200,000	200,000	200,000	200,000						200,000				2,290	XXX	XXX
246381-DQ-7	DELAWARE ST		03/01/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				30,000	03/01/2026	1.A FE
574193-JS-8	MARYLAND ST		03/31/2022	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				70,000	03/01/2026	1.A FE
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				100,000	XXX	XXX
05914F-LM-0	BALTIMORE CNTY MD		02/01/2022	Call @ 100.00		1,000,000	1,000,000	1,124,980	1,001,416		(1,416)		(1,416)		1,000,000				25,000	02/01/2025	1.A FE
442565-7X-9	HOWARD CNTY MD		02/15/2022	Call @ 100.00		1,910,000	1,910,000	1,923,294	1,910,230		(230)		(230)		1,910,000				28,650	02/15/2026	1.A FE
481305-AY-6	JUDSON TEX INDPT SCH DIST		02/01/2022	Call @ 100.00		1,110,000	1,110,000	1,248,095	1,111,557		(1,557)		(1,557)		1,110,000				27,750	02/01/2025	1.A FE
528174-JF-3	LEWISBURG PA AREA SCH DIST		02/15/2022	Call @ 100.00		1,085,000	1,085,000	1,135,702	1,085,878		(878)		(878)		1,085,000				21,700	02/15/2026	1.D FE
528878-VA-6	LEXINGTON & RICHLAND CNTYS S C SCH DIST		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,051,420	1,000,981		(981)		(981)		1,000,000				15,000	03/01/2023	1.C FE
535205-HZ-4	LINDBERGH MO SCH DIST		03/01/2022	Call @ 100.00		2,925,000	2,925,000	2,970,923	2,926,033		(1,033)		(1,033)		2,925,000				43,875	03/01/2025	1.D FE
535205-KS-6	LINDBERGH MO SCH DIST		03/01/2022	Call @ 100.00		475,000	475,000	481,394	475,153		(153)		(153)		475,000				6,531	03/01/2026	1.D FE
535205-LB-2	LINDBERGH MO SCH DIST		03/01/2022	Call @ 100.00		1,260,000	1,260,000	1,276,960	1,260,405		(405)		(405)		1,260,000				17,325	03/01/2026	1.D FE
572546-JD-2	MARSHALL MINN INDPT SCH DIST NO 413		02/01/2022	Call @ 100.00		1,000,000	1,000,000	1,072,150	1,000,704		(704)		(704)		1,000,000				15,000	02/01/2024	1.C FE
589535-V2-6	MERIDEN CONN		03/02/2022	Call @ 100.00		1,050,000	1,050,000	1,071,200	1,050,507		(507)		(507)		1,050,000				15,837	03/01/2026	1.D FE
603790-DS-2	MINNEAPOLIS MINN SPL SCH DIST NO 001		02/01/2022	Call @ 100.00		1,345,000	1,345,000	1,345,000	1,345,000						1,345,000				20,175	02/01/2024	1.B FE

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
626864-GJ-5	MURRAY CITY UTAH SCH DIST		02/01/2022	Call @ 100.00		1,000,000	1,000,000	1,067,230	1,000,673		(673)		(673)		1,000,000				15,000	02/01/2024	1.A FE
773352-MU-0	ROCKFORD MINN INDPST SCH DIST NO 883		02/01/2022	Call @ 100.00		1,000,000	1,000,000	1,053,290	1,000,547		(547)		(547)		1,000,000				15,000	02/01/2025	1.A FE
777594-YG-1	ROSEMOUNT MINN INDPST SCH DIST NO 196		02/10/2022	Call @ 100.00		1,015,000	1,015,000	1,007,154	1,012,746		77		77		1,012,823		2,177	2,177	11,324	02/01/2025	1.C FE
839822-QG-1	SOUTH ST PAUL MINN SPL SCH DIST NO 006		02/01/2022	Call @ 100.00		1,015,000	1,015,000	1,005,388	1,012,062		76		76		1,012,138		2,862	2,862	16,494	02/01/2025	1.A FE
844402-VP-9	SOUTHINGTON CONN		01/15/2022	Call @ 100.00		1,255,000	1,255,000	1,263,848	1,255,047		(47)		(47)		1,255,000				18,825	01/15/2025	1.B FE
860554-GX-6	STEWARTVILLE MINN INDPST SCH DIST NO 534		02/15/2022	Call @ 100.00		1,170,000	1,170,000	1,193,353	1,170,291		(291)		(291)		1,170,000				18,915	02/01/2026	1.A FE
866407-H9-3	SUMNER CNTY TENN		01/15/2022	Call @ 100.00		1,000,000	1,000,000	1,030,270	1,000,000						1,000,000				3,667	12/01/2023	1.B FE
899645-XY-6	TULSA OKLA		03/01/2022	Call @ 100.00		2,115,000	2,115,000	2,243,486	2,118,198		(3,198)		(3,198)		2,115,000				31,725	03/01/2026	1.C FE
91152R-BQ-7	UNITED SOUTH CENT MINN INDPST SCH DIST NO		02/01/2022	Call @ 100.00		1,170,000	1,170,000	1,217,198	1,170,474		(474)		(474)		1,170,000				17,550	02/01/2023	1.C FE
950732-WW-3	WENTZVILLE MO SCH DIST NO R 04		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,076,590	1,001,527		(1,527)		(1,527)		1,000,000				16,250	03/01/2024	1.B FE
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,900,000	25,900,000	26,858,924	25,909,428		(14,467)		(14,467)		25,894,961		5,039	5,039	401,592	XXX	XXX
041150-DJ-9	ARSDST 2010-1 NTS - ABS		02/25/2022	Paydown		78,197	78,197	76,927	78,239		(41)		(41)		78,197				213	11/25/2043	1.A FE
052476-C2-2	AUSTIN TEX WTR & WASTEWATER SYS REV		01/12/2022	Adjustment		199,929	200,000	199,794	199,929		1		1		199,929				1,172	11/15/2025	1.C FE
10620N-CD-8	BRHEA 2010-1 A1 - ABS		02/25/2022	Paydown		35,251	35,251	35,501	35,047		203		203		35,251				96	05/25/2029	1.A FE
196480-FW-2	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		590,000	590,000	590,000	590,000						590,000				4,993	05/01/2028	1.A FE
196480-GJ-0	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		405,301	405,301	405,301	405,301						405,301				1,837	05/01/2050	1.A FE
196480-WG-8	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		55,439	55,439	56,548	56,505		(14)		(14)		56,491		(1,052)	(1,052)	238	08/01/2051	1.A FE
3132V6-DM-6	FH WE1008 - CMBS/RMBS		03/01/2022	Paydown		17,264	17,264	17,617	17,535		(272)		(272)		17,264				82	12/01/2035	1.A
3132VB-U3-8	FH WE6002 - CMBS/RMBS		03/01/2022	Paydown		11,002	11,002	11,120	11,108		(106)		(106)		11,002				37	09/01/2036	1.A
3132VB-U5-3	FH WE6004 - CMBS/RMBS		03/01/2022	Paydown		16,663	16,663	16,848	16,827		(164)		(164)		16,663				56	01/01/2036	1.A
31334X-3K-3	FH QA1702 - RMBS		03/01/2022	Paydown		116,485	116,485	119,988	122,570		(6,085)		(6,085)		116,485				678	08/01/2049	1.A
31339S-YJ-8	FH QA3413 - RMBS		03/01/2022	Paydown		86,829	86,829	89,475	90,103		(3,274)		(3,274)		86,829				841	10/01/2049	1.A
31333K-BJ-9	FH SE9041 - RMBS		03/01/2022	Paydown		146,089	146,089	150,472	150,276		(4,187)		(4,187)		146,089				606	05/01/2051	1.A
3136A7-WF-5	FNR 2012-80 HC - CMO/RMBS		03/01/2022	Paydown		47,203	47,203	49,046	47,500		(297)		(297)		47,203				228	01/25/2042	1.A
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		03/01/2022	Paydown		38,046	38,046	39,556	38,161		(115)		(115)		38,046				157	11/25/2042	1.A
3136AJ-X9-2	FNR 2014-29 BA - CMO/RMBS		01/25/2022	Paydown		10,919	10,919	11,074	10,919						10,919				27	03/25/2040	1.A
3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		03/01/2022	Paydown		169,129	169,129	166,565	168,122		1,007		1,007		169,129				818	04/25/2046	1.A
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		03/01/2022	Paydown		51,423	51,423	51,451	51,433		(10)		(10)		51,423				267	12/25/2047	1.A
3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS		03/01/2022	Paydown		212,405	212,405	214,894	214,222		(1,817)		(1,817)		212,405				1,099	08/25/2048	1.A
3136B5-YH-2	FNR 2019-39 PA - CMO/RMBS		03/01/2022	Paydown		228,143	228,143	231,092	228,343		(200)		(200)		228,143				1,116	10/25/2046	1.A
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		03/01/2022	Paydown		137,052	137,052	139,258	139,689		(2,637)		(2,637)		137,052				657	05/25/2049	1.A
3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		03/01/2022	Paydown		51,672	51,672	52,026	51,728		(56)		(56)		51,672				126	11/15/2027	1.A
3137B7-R8-4	FHR 4310 A - CMO/RMBS		03/01/2022	Paydown		78,540	78,540	79,792	78,527		13		13		78,540				364	10/15/2039	1.A
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		03/01/2022	Paydown		84,979	84,979	85,909	86,405		(1,426)		(1,426)		84,979				394	05/15/2048	1.A
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		03/01/2022	Paydown		72,458	72,458	72,245	72,259		199		199		72,458				474	06/15/2048	1.A
3137F5-X5-3	FHR 4800 JA - CMO/RMBS		03/01/2022	Paydown		88,177	88,177	88,053	88,059		117		117		88,177				481	03/15/2047	1.A
3137FE-AX-8	FHR 4762 LN - CMO/RMBS		03/01/2022	Paydown		137,766	137,766	140,285	138,318		(552)		(552)		137,766				848	01/15/2046	1.A
3137FM-7M-8	FHR 4888 NP - CMO/RMBS		03/01/2022	Paydown		289,158	289,158	293,563	293,702		(4,544)		(4,544)		289,158				1,521	05/15/2049	1.A
3137FM-LL-4	FHR 4896 CE - CMO/RMBS		03/01/2022	Paydown		66,875	66,875	68,586	68,780		(1,905)		(1,905)		66,875				352	04/15/2049	1.A
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		03/01/2022	Paydown		263,297	263,297	265,313	265,788		(2,491)		(2,491)		263,297				1,105	07/25/2049	1.A
3137FN-XH-8	FHMS K-J25 A2 - CMBS		03/01/2022	Paydown		233,404	233,404	238,070	236,303		(2,899)		(2,899)		233,404				1,501	01/25/2026	1.A
3139SL-AU-5	FHR 2924 FA - CMO/RMBS		03/15/2022	Paydown		5,908	5,908	5,904	5,792		116		116		5,908				4	01/15/2035	1.A
3139SU-BL-4	FHR 2975 JA - CMO/RMBS		03/01/2022	Paydown		13,407	13,407	13,159	13,361		46		46		13,407				79	05/15/2035	1.A
31397J-E7-5	FHR 3325 JL - CMO/RMBS		03/01/2022	Paydown		3,246	3,246	3,244	3,246		1		1		3,246				28	06/15/2037	1.A
3140XA-HP-0	FN FIM6537 - RMBS		03/01/2022	Paydown		196,136	196,136	199,844	199,838		(3,702)		(3,702)		196,136				608	04/01/2051	1.A
3140XB-QE-3	FN FIM7652 - RMBS		03/01/2022	Paydown		73,148	73,148	75,617	75,597		(2,448)		(2,448)		73,148				270	06/01/2051	1.A
31417Y-GH-4	FN MA0199 - RMBS		03/01/2022	Paydown		7,929	7,929	8,009	7,942		(12)		(12)		7,929				47	10/01/2029	1.A
31418D-4P-4	FN MA4429 - RMBS		03/01/2022	Paydown		459,859	459,859	472,649	472,504		(12,645)		(12,645)		459,859				1,800	08/01/2051	1.A
31418D-S5-7	FN MA4456 - RMBS		03/01/2022	Paydown		423,134	423,134	435,564	435,300		(12,165)		(12,165)		423,134				1,792	09/01/2051	1.A
31418D-D8-2	FN MA3726 - RMBS		03/01/2022	Paydown		388,649	388,649	398,729	402,446		(13,797)		(13,797)		388,649				2,672	07/01/2049	1.A
31418D-DJ-8	FN MA3704 - RMBS		03/01/2022	Paydown		60,682	60,682	61,867	62,980		(2,298)		(2,298)		60,682				379	06/01/2049	1.A
31418D-DK-5	FN MA3705 - RMBS		03/01/2022	Paydown		66,107	66,107	67,718	68,896		(2,789)		(2,789)		66,107				544	06/01/2049	1.A
31418D-E4-0	FN MA3754 - RMBS		03/01/2022	Paydown		206,747	206,747	211,980	213,808		(7,061)		(7,061)		206,747				1,261	08/01/2049	1.A
349515-QK-5	FORT NORTH TEX WTR & SWR REV		02/15/2022	Maturity @ 100.00		1,115,000	1,115,000	1,197,131	1,116,167		(1,167)		(1,167)		1,115,000				16,725	02/15/2022	1.C FE

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
45129W-PE-4	IDAHO HSG & FIN ASSN		03/21/2022	Call @ 100.00		105,292	105,292	108,286	108,088		(9)		(9)		108,079		(2,787)	(2,787)	705	12/21/2048	1.B FE
45129W-PF-1	IDAHO HSG & FIN ASSN		03/21/2022	Call @ 100.00		43,578	43,578	45,675	45,566		(6)		(6)		45,560		(1,982)	(1,982)	355	01/21/2049	1.B FE
45129W-PS-3	IDAHO HSG & FIN ASSN		03/21/2022	Call @ 100.00		55,673	55,673	57,987	57,868		(5)		(5)		57,863		(2,189)	(2,189)	157	06/21/2049	1.B FE
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		03/28/2022	Call @ 100.00		7,558	7,558	7,558	7,558						7,558				36	07/01/2036	1.B FE
592098-E9-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		01/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,101,340	1,000,000						1,000,000				26,250	01/01/2022	1.F FE
60637B-XII-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		03/01/2022	Call @ 100.00		116,168	116,168	116,168	116,168						116,168				420	11/01/2043	1.B FE
67756Q-M2-0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		03/01/2022	Call @ 100.00		129,087	129,087	129,087	129,087						129,087				377	04/01/2043	1.A FE
88275L-AG-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		03/29/2022	Call @ 100.00		8,371	8,371	8,371	8,371						8,371				49	04/01/2038	1.A FE
91743P-QM-5	UTAH HSG CORP		03/22/2022	Call @ 100.00		23,934	23,934	24,850	23,934						23,934				96	10/21/2048	1.B FE
91743P-QN-3	UTAH HSG CORP		03/22/2022	Call @ 100.00		124,973	124,973	129,560	129,218		(8)		(8)		129,210		(4,237)	(4,237)	690	11/21/2048	1.B FE
91743P-CP-8	UTAH HSG CORP		03/22/2022	Call @ 100.00		63,166	63,166	66,107	65,916		(7)		(7)		65,909		(2,743)	(2,743)	445	12/21/2048	1.B FE
91743P-CQ-6	UTAH HSG CORP		03/22/2022	Call @ 100.00		44,581	44,581	46,649	46,542		(6)		(6)		46,536		(1,955)	(1,955)	374	01/21/2049	1.B FE
91743P-CS-2	UTAH HSG CORP		03/22/2022	Call @ 100.00		46,900	46,900	49,245	49,130		(5)		(5)		49,125		(2,226)	(2,226)	285	03/21/2049	1.B FE
91743P-CP-7	UTAH HSG CORP		03/22/2022	Call @ 100.00		193,094	193,094	197,439	197,364		(15)		(15)		197,349		(4,255)	(4,255)	635	04/21/2051	1.B FE
91743P-DQ-5	UTAH HSG CORP		03/22/2022	Call @ 100.00		218,160	218,160	229,068	228,911		(38)		(38)		228,872		(10,713)	(10,713)	950	05/21/2051	1.B FE
91743P-DR-3	UTAH HSG CORP		03/22/2022	Call @ 100.00		152,232	152,232	160,034	159,938		(24)		(24)		159,914		(7,681)	(7,681)	590	06/21/2051	1.B FE
91743P-DII-2	UTAH HSG CORP		02/24/2022	Paydown		32,508	32,508	33,981	33,978		(1,471)		(1,471)		32,508				90	11/21/2051	1.B FE
91743P-DY-8	UTAH HSG CORP		03/22/2022	Call @ 100.00		9,849	9,849	10,317	10,315		(1)		(1)		10,316		(466)	(466)	37	01/21/2052	1.B FE
92818M-QH-6	VIRGINIA ST RES AUTH CLEAN WTR REV		03/22/2022	Unknown		10,292	10,000	11,008	10,315		(24)		(24)		10,292				157	11/01/2026	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						9,424,461	9,424,240	9,740,524	9,547,525		(91,095)		(91,095)		9,466,746		(42,286)	(42,286)	81,088	XXX	XXX
00182E-BC-2	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)	C	01/25/2022	Maturity @ 100.00		1,250,000	1,250,000	1,244,688	1,249,927		73		73		1,250,000				17,969	01/25/2022	1.E FE
00432C-BN-0	ACCSS 2004-1 A2 - ABS		03/25/2022	Paydown		16,225	16,225	15,586	15,859		366		366		16,225				17	09/25/2033	1.A FE
00910U-AA-0	AIR DUKE 1 FUNDING LIMITED	C	02/28/2022	Paydown		192,132	192,132	192,132	192,200		(67)		(67)		192,132				1,675	11/30/2024	1.C FE
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	03/20/2022	Paydown		89,335	89,335	91,685	91,685		(2,350)		(2,350)		89,335				1,033	12/20/2025	1.F FE
121897-WQ-1	BNSF RAILWAY CO		02/25/2022	Maturity @ 100.00		900,000	900,000	1,195,596	907,934		(7,934)		(7,934)		900,000				39,375	02/25/2022	1.D FE
12510H-AB-6	CAUTO 2020-1 A2 - ABS		03/15/2022	Paydown		4,472	4,472	4,571	4,567		(95)		(95)		4,472				(28)	02/15/2050	1.A FE
12563L-AN-7	CLIF 2020-1 A - ABS		03/18/2022	Paydown		84,150	84,150	85,228	84,899		(749)		(749)		84,150				292	09/18/2045	1.F FE
12563L-AQ-0	CLIF 202 A - RMBS		03/18/2022	Paydown		93,333	93,333	94,766	94,746		(1,413)		(1,413)		93,333				306	09/18/2045	1.F FE
12563L-AS-6	CLIF 203 A - ABS		03/18/2022	Paydown		154,167	154,167	156,130	156,108		(1,941)		(1,941)		154,167				496	10/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - RMBS		03/18/2022	Paydown		111,125	111,125	109,063	109,075		2,050		2,050		111,125				304	02/18/2046	1.F FE
12565K-AE-7	CLIF 221 A - RMBS		03/18/2022	Paydown		79,467	79,467	79,427	79,467		40		40		79,467				199	01/18/2047	1.F FE
12807C-AA-1	CAI 2020-1 A - ABS	C	03/25/2022	Paydown		106,250	106,250	106,549	106,491		(241)		(241)		106,250				393	09/25/2045	1.F FE
134429-AY-5	CAMPBELL SOUP CO		03/04/2022	Call @ 100.00		1,007,280	1,000,000	964,810	993,941		1,742		1,742		995,683		4,317	4,317	22,003	08/02/2022	2.B FE
166764-AT-7	CHEVRON CORP		02/03/2022	Call @ 100.00		2,000,000	2,000,000	1,947,540	1,998,524		798		798		1,999,323		677	677	20,092	03/03/2022	1.D FE
191219-AP-9	COCA-COLA REFRESHMENTS USA LLC		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,365,210	1,004,839		(4,839)		(4,839)		1,000,000				42,500	02/01/2022	1.F FE
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		02/15/2022	Call @ 100.00		79,000	79,000	79,000	79,000						79,000				1,356	08/15/2036	1.D
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		01/18/2022	Call @ 100.00		160,000	160,000	160,000	160,000						160,000				2,782	01/16/2037	1.D
244199-AU-9	DEERE & CO		01/09/2022	Maturity @ 100.00		3,500,000	3,500,000	4,366,705	3,504,414		(4,414)		(4,414)		3,500,000				148,750	01/09/2022	1.F FE
30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		01/30/2022	Paydown		221,121	221,121	221,121	221,121						221,121					07/30/2025	1.D
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		02/07/2022	Paydown		260,934	260,934	260,934	260,934						260,934				1,076	05/27/2025	1.D
30319N-AE-2	FEDMFH ML-09 AUS - CMBS		01/01/2022	Paydown		2,824	2,824	2,908	2,905		(81)		(81)		2,824				6	02/25/2040	1.B Z
30319N-AE-2	FEDMFH ML-09 AUS - CMBS		03/01/2022	Paydown		6,365	6,365	6,556	6,548		(183)		(183)		6,365				32	02/25/2040	1.B FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		02/20/2022	Paydown		53,473	53,473	52,509	52,508		964		964		53,473				501	08/20/2035	1.D FE
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		03/25/2022	Paydown		113,602	103,022	103,860	103,975		9,628		9,628		113,602				11	05/25/2050	1.A PL
31738D-AA-3	FASST 2020-S2 A1 - CMO/RMBS		03/01/2022	Paydown		34,717	34,717	33,669	33,721		996		996		34,717				221	06/27/2050	1.A Z
31738L-AA-4	FASST 2019-JR3 A - CMO/RMBS		03/25/2022	Paydown		202,184	202,184	209,513	209,339		(7,155)		(7,155)		202,184				223	09/25/2069	1.A PL
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS		03/25/2022	Paydown		213,734	213,734	215,465	215,421		(1,687)		(1,687)		213,734				708	11/25/2069	1.A PL
360271-AK-6	FULTON FINANCIAL CORP		03/16/2022	Maturity @ 100.00		3,250,000	3,250,000	3,241,925	3,249,651		349		349		3,250,000				58,500	03/16/2022	1.G FE
36263C-AH-2	GSMB 2021-PJ9 A8 - CMO/RMBS		03/01/2022	Paydown		318,411	318,411	325,376	325,445		(7,034)		(7,034)		318,411				1,381	02/26/2050	1.A FE
37959P-AA-5	SEACO 201 A - ABS	C	03/17/2022	Paydown		133,813	133,813	134,607	134,601		(788)		(788)		133,813				476	10/17/2040	1.F FE
37959P-AE-7	SEACO 2021-1 A - ABS	D	03/17/2022	Paydown		198,897	198,897	198,291	198,291		607		607		198,897				614	04/17/2041	1.F FE
37959P-AG-2	SEACO 2021-2 A - RMBS	C	03/17/2022	Paydown		235,286	235,286	233,562	233,571		1,715		1,715		235,286				761	08/19/2041	1.F FE
42328B-AB-8	HELIOS LEASING I LLC		01/24/2022	Paydown		66,486	66,486	66,486	66,486						66,486				288	07/24/2024	1.D
42328B-AC-6	HELIOS LEASING I LLC		03/28/2022	Paydown		43,976	43,976	43,976	43,976						43,976				172	09/28/2024	1.D

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
42328B-AD-4	HELIOS LEASING I LLC		03/04/2022	Paydown		131,003	131,003	127,152	129,887		1,116		1,116		131,003				485	12/04/2024	1.D
42328B-AE-2	HELIOS LEASING I LLC		02/16/2022	Paydown		87,304	87,304	87,304	87,304						87,304				398	05/16/2025	1.D
42328E-AA-4	HELIOS LEASING II LLC		03/18/2022	Paydown		284,762	284,762	284,762	284,763						284,762				1,899	03/18/2025	1.D
45783N-AA-5	INSTR 2021-1 A - RMBS		03/15/2022	Paydown		8,717	8,717	8,424			294		294		8,717				17	02/16/2054	1.F FE
46592W-AF-3	JPMIT 2112 A4 - CMO/RMBS		03/25/2022	Paydown		767,528	767,528	780,361	780,268		(12,740)		(12,740)		767,528				3,550	02/25/2052	1.A FE
501044-CQ-2	KROGER CO		01/18/2022	Call @ 100.00		3,000,000	3,000,000	2,980,650	2,999,362		104		104		2,999,467		533	533	26,350	04/15/2022	2.A FE
55002R-AA-0	LULUWA LTD	C	02/15/2022	Paydown		329,621	329,621	329,621	329,621						329,621				1,556	02/15/2025	1.D
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		01/13/2022	Paydown		110,335	110,335	110,335	103,769		6,566		6,566		110,335				658	07/13/2025	1.A Z
594185-AQ-3	MICHIGAN BELL TELEPHONE CO		01/15/2022	Maturity @ 100.00		4,449,000	4,449,000	5,863,061	4,455,654		(6,654)		(6,654)		4,449,000				174,623	01/15/2022	2.B FE
610337-AN-7	MMML 2016-1 A1R - CDO		01/24/2022	Paydown		961,297	961,297	961,297	961,297						961,297				3,334	07/24/2028	1.A FE
63254A-AU-2	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR		01/10/2022	Maturity @ 100.00		3,000,000	3,000,000	2,996,400	2,999,981		19		19		3,000,000				42,000	01/10/2022	1.D FE
65251X-AN-6	NSBKY 1 AR - CDO		01/26/2022	Paydown		576,256	576,256	576,256	576,256						576,256				2,539	10/25/2028	1.A FE
65251X-AQ-9	NSBKY 1 BR - CDO		01/26/2022	Paydown		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				13,922	10/25/2028	1.A FE
675234-AA-6	OCEANFIRST FINANCIAL CORP		03/30/2022	Call @ 100.00		2,000,000	2,000,000	2,070,000	2,000,000						2,000,000					09/30/2026	2.B FE
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		01/29/2022	Paydown		107,415	107,415	107,415	107,415						107,415				454	04/29/2025	1.D
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		02/25/2022	Paydown		130,444	130,444	130,444	130,420		24		24		130,444				863	11/25/2025	1.D
723787-AM-9	PIONEER NATURAL RESOURCES CO		02/24/2022	Call @ 108.34		4,333,781	4,000,000	3,712,083	3,821,120		5,914		5,914		3,827,034		506,747	506,747	108,283	01/15/2026	2.B FE
746388-AA-5	PURPLE CHEN 2011 LLC	C	02/01/2022	Paydown		352,453	352,453	352,453	352,453		(1)		(1)		352,453				2,410	08/01/2023	1.D
78008T-V6-8	ROYAL BANK OF CANADA	C	02/28/2022	Maturity @ 100.00		2,800,000	2,800,000	2,800,000	2,800,000						2,800,000				5,989	02/28/2022	1.B FE
78444L-AD-5	SCLT 2008-1 A4A - ABS		03/15/2022	Paydown		41,615	41,615	43,689	42,372		(757)		(757)		41,615				188	12/15/2032	1.B FE
78445J-AA-5	SLMA 2008-9 A - ABS		01/25/2022	Paydown		11,265	11,265	11,265	11,214		50		50		11,265				47	04/25/2023	4.B FE
78657A-AC-3	SAFINA LTD	C	01/15/2022	Maturity @ 100.00		28,813	28,813	28,813	28,813						28,813				112	01/15/2022	1.D
797224-AB-8	SAN CLEMENTE LEASING LLC		03/07/2022	Paydown		61,324	61,324	61,324	61,320		4		4		61,324				514	06/07/2022	1.D
797224-AC-6	SAN CLEMENTE LEASING LLC		02/22/2022	Paydown		81,220	81,220	81,220	81,220						81,220				615	11/22/2022	1.D
79977T-AC-3	SANDALWOOD 2013 LLC		02/12/2022	Paydown		108,865	108,865	108,865	108,865						108,865				768	02/12/2026	1.D
802722-AB-4	SANTA ROSA LEASING LLC		02/03/2022	Paydown		43,748	43,748	43,748	43,748						43,748				161	11/03/2024	1.D
82667C-AA-3	SRL 211 A - ABS		03/17/2022	Paydown		27,166	27,166	27,497	27,495		(328)		(328)		27,166				101	08/17/2051	1.F FE
86204@-AA-9	Stonehenge Cap Fund Nebra. III LLC, Seri		03/01/2022	Paydown		69,295	69,295	69,295	69,295						69,295				2,301	03/01/2024	1.D FE
86205#-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20		03/01/2022	Paydown		100,681	100,681	100,681	100,695		(14)		(14)		100,681				2,782	03/01/2025	1.D FE
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		03/20/2022	Paydown		140,818	140,818	140,818	140,818						140,818				2,543	12/20/2023	1.C FE
86207#-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		03/01/2022	Paydown		106,367	106,367	106,367	106,367						106,367				1,971	03/01/2023	1.A FE
87407R-AA-4	TAL 2020-1 A - RMBS		03/20/2022	Paydown		86,625	86,625	87,440	87,434		(809)		(809)		86,625				296	09/20/2045	1.F FE
87612E-AZ-9	TARGET CORP		01/15/2022	Maturity @ 100.00		4,400,000	4,400,000	4,371,972	4,399,878		122		122		4,400,000				63,800	01/15/2022	1.F FE
876780-AA-5	TAYARRA LTD	C	02/15/2022	Maturity @ 100.00		154,723	154,723	154,723	154,723						154,723				1,403	02/15/2022	1.D
88315L-AS-7	TMCL 2021-3 A - ABS	C	03/20/2022	Paydown		60,000	60,000	60,000	60,000						60,000				194	08/20/2046	1.F FE
89609G-AB-8	TRICAH 1004 N - ABS		02/26/2022	Maturity @ 100.00		25,692	25,692	25,962	25,696		(4)		(4)		25,692				240	02/26/2022	1.A Z
89656G-AA-2	TRL 211 A - RMBS		03/19/2022	Paydown		45,999	45,999	45,995	45,996		3		3		45,999				173	07/19/2051	1.F FE
89657B-AA-2	TRL 191 A1 - RMBS		03/17/2022	Paydown		22,642	22,642	23,626	23,588		(946)		(946)		22,642				144	04/17/2049	1.F FE
89680H-AA-0	TOF 2020-1 A - ABS		03/20/2022	Paydown		85,850	85,850	86,896	86,867		(1,017)		(1,017)		85,850				302	09/20/2045	1.F FE
89683L-AA-8	TRP 212 A - CMO/RMBS		02/17/2022	Paydown		35,735	35,735	35,721	35,721		14		14		35,735				95	06/20/2051	1.F FE
89683L-AA-8	TRP 212 A - CMO/RMBS		03/17/2022	Paydown		18,703	18,703	18,695	18,695		8		8		18,703				101	06/20/2051	1.F FE
90354P-AA-5	STEAM 2021-3 A - RMBS		03/28/2022	Paydown		47,094	47,094	46,270	46,270		824		824		47,094				175	06/28/2051	1.F FE
90373T-AA-4	ULANI MSN 35941 LLC		03/20/2022	Paydown		166,667	166,667	166,667	166,827		(160)		(160)		166,667				1,115	06/20/2025	1.D
90783S-AA-0	UNION PACIFIC RAILROAD CO 2003 1 PASS TH		01/02/2022	Paydown		152,287	152,287	162,567	155,322		(3,035)		(3,035)		152,287				5,223	01/02/2024	1.D FE
90931B-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR		03/01/2022	Paydown		21,189	21,189	21,189	21,189						21,189				371	09/01/2031	1.F FE
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013		02/15/2022	Paydown		74,177	74,177	75,246	74,836		(659)		(659)		74,177				1,595	02/15/2027	2.B FE
91790@-AA-6	VCA LEASE LLC		03/10/2022	Call @ 100.00		584,238	584,238	584,238	584,239						584,239				4,490	03/08/2025	1.D
92242P-AA-7	VCH LEASE SA	C	02/15/2022	Paydown		152,028	152,028	152,028	152,028						152,028				660	05/15/2025	1.D
92242V-AB-2	VCK LEASE S A	C	01/24/2022	Paydown		73,127	73,127	73,127	73,127						73,127				474	07/24/2026	1.D
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						48,640,626	48,288,985	50,907,993	48,020,661		(33,710)		(33,710)		48,121,071		512,275	512,275	846,765	XXX	XXX
2509999997. Total - Bonds - Part 4						129,522,393	129,170,519	133,252,010	129,201,750		(315,962)		(315,962)		129,030,226		484,887	484,887	1,614,565	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						129,522,393	129,170,518	133,252,010	129,201,750		(315,962)		(315,962)		129,030,226		484,887	484,887	1,614,565	XXX	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX
..166764-10-0	CHEVRON ORD		03/03/2022	FIRST CLEARING CORPORATION	15,158,000	2,360,461		377,619	1,778,791	(1,401,173)			(1,401,173)		377,619		1,982,843	1,982,843	21,524		
..302316-10-2	EXXON MOBIL ORD		03/02/2022	FIRST CLEARING CORPORATION	35,354,000	2,857,568		537,621	2,163,311	(1,625,690)			(1,625,690)		537,621		2,319,947	2,319,947	31,112		
..406216-10-1	HALLIBURTON ORD		03/02/2022	Merrill Lynch	20,900,000	685,308		204,465	477,983	(273,518)			(273,518)		204,465		480,843	480,843	2,508		
..806857-10-8	SCHLUMBERGER ORD		03/03/2022	FIRST CLEARING CORPORATION	52,950,000	2,017,003		1,667,583	1,585,853	81,730			81,730		1,667,583		349,421	349,421	6,619		
..88642R-10-9	TIDEWATER ORD		03/02/2022	Merrill Lynch	722,000	10,581		4,845	7,733	(2,888)			(2,888)		4,845		5,736	5,736			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						7,930,921	XXX	2,792,132	6,013,671	(3,221,539)			(3,221,539)		2,792,132		5,138,789	5,138,789	61,763	XXX	XXX
5989999997. Total - Common Stocks - Part 4						7,930,921	XXX	2,792,132	6,013,671	(3,221,539)			(3,221,539)		2,792,132		5,138,789	5,138,789	61,763	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						7,930,921	XXX	2,792,132	6,013,671	(3,221,539)			(3,221,539)		2,792,132		5,138,789	5,138,789	61,763	XXX	XXX
5999999999. Total - Preferred and Common Stocks						7,930,921	XXX	2,792,132	6,013,671	(3,221,539)			(3,221,539)		2,792,132		5,138,789	5,138,789	61,763	XXX	XXX
6009999999 - Totals						137,453,314	XXX	136,044,142	135,215,421	(3,221,539)	(315,962)		(3,537,501)		131,822,358		5,623,676	5,623,676	1,676,327	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2022 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2022

NAIC Group Code0280NAIC Company Code32700

Company NameOWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$562,445

2.32 Amount estimated using reasonable assumptions:\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$74,000