



STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	70,995,397		70,995,397	70,007,644
2. Stocks:				
2.1 Preferred stocks .....	528,770		528,770	496,285
2.2 Common stocks .....	9,811,233		9,811,233	10,094,351
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	665,821		665,821	670,632
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(4,275,553) ), cash equivalents (\$ .....3,727,617 ) and short-term investments (\$ .....714,055) .....	166,119		166,119	3,773,621
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	82,167,339		82,167,339	85,042,532
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	557,507		557,507	482,395
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	3,503,661		3,503,661	3,936,563
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	11,505,793		11,505,793	11,099,932
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	5,050,864		5,050,864	4,673,274
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				210,242
18.2 Net deferred tax asset .....	552,619		552,619	464,452
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	154,602		154,602	.158,637
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	155,172	155,172		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	2,995,016		2,995,016	
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	694,508	507,843	186,665	.178,597
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	107,364,786	663,016	106,701,771	106,274,327
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	107,364,786	663,016	106,701,771	106,274,327
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Equities and deposits in pools and associations .....	186,665		186,665	.178,597
2502. Prepaid expenses .....	507,843	507,843		
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	694,508	507,843	186,665	.178,597

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

		1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,700,954 )		13,080,880	13,782,816
2. Reinsurance payable on paid losses and loss adjustment expenses		2,656,096	2,581,235
3. Loss adjustment expenses		2,483,028	2,483,028
4. Commissions payable, contingent commissions and other similar charges		227,422	874,297
5. Other expenses (excluding taxes, licenses and fees)		184,707	163,959
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		531,613	427,370
7.1 Current federal and foreign income taxes (including \$ 31,965 on realized capital gains (losses))		107,787	
7.2 Net deferred tax liability			
8. Borrowed money \$ 750,000 and interest thereon \$ 224		750,224	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 50,820,745 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)		26,984,309	26,461,609
10. Advance premium		1,535,862	910,132
11. Dividends declared and unpaid:			
11.1 Stockholders			
11.2 Policyholders			
12. Ceded reinsurance premiums payable (net of ceding commissions)		6,373,021	7,145,057
13. Funds held by company under reinsurance treaties			
14. Amounts withheld or retained by company for account of others		47,962	50,251
15. Remittances and items not allocated		163,700	129,279
16. Provision for reinsurance (including \$ certified)		20	
17. Net adjustments in assets and liabilities due to foreign exchange rates			
18. Drafts outstanding		60,449	5,292
19. Payable to parent, subsidiaries and affiliates			415,136
20. Derivatives			
21. Payable for securities			92,078
22. Payable for securities lending			
23. Liability for amounts held under uninsured plans			
24. Capital notes \$ and interest thereon \$			
25. Aggregate write-ins for liabilities			
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)		55,187,079	55,521,540
27. Protected cell liabilities			
28. Total liabilities (Lines 26 and 27)		55,187,079	55,521,540
29. Aggregate write-ins for special surplus funds			
30. Common capital stock			
31. Preferred capital stock			
32. Aggregate write-ins for other than special surplus funds			
33. Surplus notes			
34. Gross paid in and contributed surplus			
35. Unassigned funds (surplus)		51,514,691	50,752,788
36. Less treasury stock, at cost:			
36.1 shares common (value included in Line 30 \$ )			
36.2 shares preferred (value included in Line 31 \$ )			
37. Surplus as regards policyholders (Lines 29 to 35, less 36)		51,514,691	50,752,788
38. Totals (Page 2, Line 28, Col. 3)		106,701,771	106,274,327
<b>DETAILS OF WRITE-INS</b>			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)			
2901.			
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page			
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)			
3201.			
3202.			
3203.			
3298. Summary of remaining write-ins for Line 32 from overflow page			
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)			

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 27,802,198 )	25,072,161	23,262,426	97,225,623
1.2 Assumed (written \$ 13,627,389 )	13,101,006	12,825,498	52,689,830
1.3 Ceded (written \$ 28,197,750 )	25,464,030	23,619,643	98,727,430
1.4 Net (written \$ 13,231,836 )	12,709,137	12,468,281	51,188,023
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 6,891,050 ):			
2.1 Direct	12,946,658	8,251,675	53,940,589
2.2 Assumed	6,832,394	5,953,961	27,934,723
2.3 Ceded	13,220,526	8,438,859	53,719,473
2.4 Net	6,558,525	5,766,777	28,155,839
3. Loss adjustment expenses incurred	1,055,417	927,428	4,042,008
4. Other underwriting expenses incurred	4,357,751	4,123,935	17,017,149
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	11,971,694	10,818,139	49,214,997
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	737,443	1,650,142	1,973,026
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	382,304	390,795	1,608,165
10. Net realized capital gains (losses) less capital gains tax of \$ 68,341	256,371	376,833	1,140,743
11. Net investment gain (loss) (Lines 9 + 10)	638,675	767,627	2,748,907
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 7,502 amount charged off \$ 15,216 )	(7,714)	(8,186)	(35,638)
13. Finance and service charges not included in premiums	79,794	88,247	336,248
14. Aggregate write-ins for miscellaneous income	3,596	(4,620)	(12,091)
15. Total other income (Lines 12 through 14)	75,676	75,441	288,519
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,451,793	2,493,210	5,010,453
17. Dividends to policyholders	3,630	2,439	12,349
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,448,163	2,490,771	4,998,103
19. Federal and foreign income taxes incurred	249,688	427,523	858,149
20. Net income (Line 18 minus Line 19)(to Line 22)	1,198,475	2,063,248	4,139,954
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	50,752,788	45,252,081	45,252,081
22. Net income (from Line 20)	1,198,475	2,063,248	4,139,954
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (78,373)	(294,833)	632,148	1,343,265
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	9,794	(87,067)	(18,067)
27. Change in nonadmitted assets	(151,512)	(29,893)	35,554
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	761,904	2,578,436	5,500,706
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	51,514,691	47,830,517	50,752,788
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	1,443	(5,568)	(19,710)
1402. Miscellaneous Income	2,153	948	7,619
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	3,596	(4,620)	(12,091)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

**STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	13,112,572	13,067,660	51,810,111
2. Net investment income .....	484,360	476,760	2,243,085
3. Miscellaneous income .....	75,676	75,441	288,519
4. Total (Lines 1 to 3) .....	13,672,607	13,619,861	54,341,715
5. Benefit and loss related payments .....	7,563,191	3,161,414	24,346,537
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,912,263	5,580,419	20,935,396
8. Dividends paid to policyholders .....	3,630		12,349
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) .....		492,000	1,734,000
10. Total (Lines 5 through 9) .....	13,479,084	9,233,833	47,028,283
11. Net cash from operations (Line 4 minus Line 10) .....	193,523	4,386,028	7,313,432
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,180,168	4,144,664	15,808,435
12.2 Stocks .....			463,182
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	16,643		15,942
12.7 Miscellaneous proceeds .....		124,241	92,078
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,196,811	4,268,906	16,379,637
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	4,115,326	4,418,150	21,280,132
13.2 Stocks .....	32,908	19,580	94,074
13.3 Mortgage loans .....			
13.4 Real estate .....	6,548		40,109
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	92,078	131,090	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	4,246,860	4,568,820	21,414,315
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,050,049)	(299,914)	(5,034,678)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	750,224		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(3,501,200)	(3,989,619)	(695,716)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(2,750,976)	(3,989,619)	(695,716)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(3,607,502)	96,495	1,583,038
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	3,773,621	2,190,583	2,190,583
19.2 End of period (Line 18 plus Line 19.1) .....	166,119	2,287,079	3,773,621

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP	F/S Page	F/S Line	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,198,475	\$ 4,139,954
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,198,475	\$ 4,139,954
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 51,514,691	\$ 50,752,788
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 51,514,691	\$ 50,752,788

#### B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

#### C. Accounting Policy

No Significant Changes.

#### D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

### NOTE 3 Business Combinations and Goodwill

None to Report.

### NOTE 4 Discontinued Operations

None to Report.

### NOTE 5 Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

#### B. Debt Restructuring

None to Report.

#### C. Reverse Mortgages

None to Report.

#### D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2022 is \$15,466,373 with approximately 90% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

## NOTES TO FINANCIAL STATEMENTS

---

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 652,232
2. 12 Months or Longer	\$ 273,412

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$10,864,264
2. 12 Months or Longer	\$ 2,263,946

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

## NOTES TO FINANCIAL STATEMENTS

### R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

### **NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

None to Report.

### **NOTE 7 Investment Income**

No Significant Changes.

### **NOTE 8 Derivative Instruments**

None to Report.

### **NOTE 9 Income Taxes**

#### A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

1.

	3/31/2022			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,958,110	\$ 69,662	\$ 2,027,772	\$ 1,935,827	\$ 69,662	\$ 2,005,489	\$ 22,283	\$ -	\$ 22,283
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,958,110	\$ 69,662	\$ 2,027,772	\$ 1,935,827	\$ 69,662	\$ 2,005,489	\$ 22,283	\$ -	\$ 22,283
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,958,110	\$ 69,662	\$ 2,027,772	\$ 1,935,827	\$ 69,662	\$ 2,005,489	\$ 22,283	\$ -	\$ 22,283
(f) Deferred Tax Liabilities	\$ 182,837	\$ 1,292,316	\$ 1,475,153	\$ 170,348	\$ 1,370,689	\$ 1,541,037	\$ 12,489	\$ (78,373)	\$ (65,884)
(g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability) (1e - 1f)	\$ 1,775,273	\$ (1,222,654)	\$ 552,619	\$ 1,765,479	\$ (1,301,027)	\$ 464,452	\$ 9,794	\$ 78,373	\$ 88,167

#### 2. Admission Calculation Components

No Significant Changes.

#### 3. Ratio and Adjusted Capital

No Significant Changes.

#### 4. Impact of Tax Planning Strategies

No Significant Changes.

#### B. The Company has no deferred tax liabilities that are not recognized.

#### C. Current income taxes incurred consist of the following major components:

	(1) 3/31/2022	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 148,037	\$ 854,877	\$ (706,840)
(b) Foreign			
(c) Subtotal	\$ 148,037	\$ 854,877	\$ (706,840)
(d) Federal income tax on net capital gains	\$ 169,992	\$ 178,853	\$ (8,861)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 318,029	\$ 1,033,730	\$ (715,701)

#### D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

## NOTES TO FINANCIAL STATEMENTS

### E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2022, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2022 and 2021 is available for recoupment in the event of future net losses:

Year	Amount
2022	\$318,029
2021	\$1,033,730

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

### F. The Company does not consolidate its federal income tax return with any other entity.

### G. The Company does not have any federal or foreign income tax loss contingencies.

### H. Repatriation Transition Tax (RTT)

Not Applicable.

### I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

### NOTE 11 Debt

A. The Company has no debt or borrowings to report.

### B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$52,387,164 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 97,910	\$ 97,910	\$ -
(c) Activity Stock	\$ 33,750	\$ 33,750	\$ -
(d) Excess Stock	\$ 12,840	\$ 12,840	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 52,387,164	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 97,910	\$ 97,910	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ 46,590	\$ 46,590	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 52,242,334	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years		
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 97,910	\$ 97,910	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

**NOTES TO FINANCIAL STATEMENTS**

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 952,350	\$ 961,737	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 952,350	\$ 961,737	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 1,044,484	\$ 1,089,284	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 952,350	\$ 961,737	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 952,350	\$ 961,737	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 1,044,484	\$ 1,089,284	\$ -

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 750,000	\$ 750,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 750,000	\$ 750,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	\$ 750,000	\$ 750,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 750,000	\$ 750,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

Does the company have  
prepayment obligations under  
the following arrangements  
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated****Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

None to Report.

## B. None to Report.

## C. The fair value of each class of plan assets

None to Report.

## NOTES TO FINANCIAL STATEMENTS

---

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

No Significant Changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

### **NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No Significant Changes.

### **NOTE 14 Liabilities, Contingencies and Assessments**

No Significant Changes.

### **NOTE 15 Leases**

No Significant Changes.

### **NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None to Report.

### **NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None to Report.

### **NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None to Report.

### **NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin**

None to Report.

### **NOTE 20 Fair Value Measurements**

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

## NOTES TO FINANCIAL STATEMENTS

**(1) Fair Value Measurements at Reporting Date**

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial & Misc	\$ 32,813	\$ 1,306,481			\$ 32,813
Bonds - Industrial & Misc		\$ 144,500	\$ 616		\$ 1,306,481
Common Stock - Industrial & Misc	\$ 9,666,733				\$ 9,811,849
Total assets at fair value/NAV	\$ 9,699,546	\$ 1,450,981	\$ 616	\$ -	\$ 11,151,143
<hr/>					
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

**(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy**

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 818				\$ (202)					\$ 616
Bonds		\$ 300,000								\$ 300,000
Total Assets	\$ 818	\$ 300,000	\$ -	\$ -	\$ (202)	\$ -	\$ -	\$ -	\$ -	\$ 300,616
<hr/>										
Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

**B. Other Fair Value Disclosures**

None to Report.

**C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 70,533,346	\$ 71,709,452		\$ 70,233,346	\$ 300,000		
Preferred Stock	\$ 526,768	\$ 528,770	\$ 32,813	\$ 493,955			
Common Stock	\$ 9,811,849	\$ 9,811,233	\$ 9,666,733	\$ 144,500	\$ 616		
Cash Equivalents	\$ 3,728,927	\$ 3,728,927	\$ 3,728,927				
Total	\$ 84,600,890	\$ 85,778,381	\$ 13,428,472	\$ 70,871,802	\$ 300,616		

## NOTES TO FINANCIAL STATEMENTS

---

## D. Not Practicable to Estimate Fair Value

None to Report.

## E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

**NOTE 21 Other Items**

No Significant Changes.

**NOTE 22 Events Subsequent**

None to Report. Subsequent events have been considered through May 5, 2022.

**NOTE 23 Reinsurance**

## A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

## Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 21,957,603

## All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 21,957,603
		Total	\$ 21,957,603

## B. Reinsurance Recoverable in Dispute

None to Report.

## C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2022, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 26,984,309	\$ 3,885,740	\$ 49,878,132	\$ 6,908,549	\$ (22,893,823)	\$ (3,022,809)
b. All Other	\$ 95,705	\$ 15,953	\$ 942,613	\$ 295,645	\$ (846,908)	\$ (279,693)
c. Total	\$ 27,080,014	\$ 3,901,693	\$ 50,820,745	\$ 7,204,194	\$ (23,740,732)	\$ (3,302,501)
Reserve						\$ 50,725,041

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 426,466	\$ 228,054	\$ 426,466	\$ 228,054
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (632)		\$ (632)
d. TOTAL	\$ 426,466	\$ 227,422	\$ 426,466	\$ 227,422

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

## D. Uncollectible Reinsurance

None to Report.

## E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

## F. Retroactive Reinsurance

None to Report.

## G. Reinsurance Accounted for as a Deposit

None to Report.

## H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

## I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

## NOTES TO FINANCIAL STATEMENTS

---

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

K. Reinsurance Credit

None to Report.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

None to Report.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2021 were \$16,266,000. As of March 31, 2022, \$4,593,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$11,577,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$96,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

**NOTE 26 Intercompany Pooling Arrangements**

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2022, the Company recorded a \$637,138 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

**NOTE 27 Structured Settlements**

No Significant Changes.

**NOTE 28 Health Care Receivables**

None to Report.

**NOTE 29 Participating Policies**

None to Report.

**NOTE 30 Premium Deficiency Reserves**

None to Report.

**NOTE 31 High Deductibles**

None to Report

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

**NOTE 33 Asbestos/Environmental Reserves**

No Significant Changes.

**NOTE 34 Subscriber Savings Accounts**

None to Report.

## **NOTES TO FINANCIAL STATEMENTS**

---

### **NOTE 35 Multiple Peril Crop Insurance**

None to Report.

### **NOTE 36 Financial Guaranty Insurance**

None to Report.

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/28/2021

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

	<b>1</b> Prior Year-End Book/Adjusted Carrying Value	<b>2</b> Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....	\$ .....	\$ .....
13. Amount of real estate and mortgages held in short-term investments: .....	\$ .....	\$ .....
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
14.2 If yes, please complete the following:		
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .....	\$ .....	
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .....	\$ .....	
16.3 Total payable for securities lending reported on the liability page. .....	\$ .....	

**STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRVSS5D8DX0SXH56 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N					
15. Indiana .....	IN	L	8,872,155	8,058,562	4,654,857	3,262,644	9,221,097
16. Iowa .....	IA	L	2,201,896	2,083,238	3,051,244	3,029,169	4,380,235
17. Kansas .....	KS	N					
18. Kentucky .....	KY	L	1,407,589	1,285,470	2,079,955	.215,913	1,363,213
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	N			3,324	8,650	20,000
24. Minnesota .....	MN	N					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	9,071,644	8,075,267	3,291,529	1,800,366	6,560,330
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	L			3,490	4,572	33,680
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	5,908,884	5,147,484	2,023,591	1,974,220	4,925,190
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	L	340,030	301,079	.217,541	.67,762	286,765
50. Wisconsin .....	WI	N					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	27,802,198	24,951,100	15,325,532	10,363,296	26,790,510	26,965,971
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....7

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....50

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**

**Part 1 – Organization Chart**



STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

# **NONE**

# NINE

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	740,311	(30,556)	(4.1)	29.2
2.1 Allied Lines .....	811,145	288,128	35.5	
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....	4,879,767	2,203,907	45.2	13.1
4. Homeowners multiple peril .....	2,442,478	1,370,917	56.1	40.3
5. Commercial multiple peril .....	4,852,634	2,079,975	42.9	32.6
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	609,588	112,022	18.4	29.8
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....		104,140		
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....	931,560	548,483	58.9	44.1
17.1 Other liability - occurrence .....	971,669	242,575	25.0	0.8
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	90,044	13,499	15.0	9.1
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....	15,682	42,507	271.1	
19.2 Other private passenger auto liability .....	2,805,968	2,338,176	83.3	
19.3 Commercial auto no-fault (personal injury protection) .....	4,811	4,500	93.5	
19.4 Other commercial auto liability .....	1,997,795	1,213,628	60.7	
21.1 Private passenger auto physical damage .....	2,694,112	1,580,932	58.7	
21.2 Commercial auto physical damage .....	1,112,594	937,965	84.3	
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....	7,865			
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	25,072,161	12,946,658	51.6	35.5
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	803,402	803,402	.759,143
2.1 Allied Lines .....	867,474	867,474	.816,478
2.2 Multiple peril crop .....			
2.3 Federal flood .....			
2.4 Private crop .....			
2.5 Private flood .....			
3. Farmowners multiple peril .....	5,696,390	5,696,390	5,068,955
4. Homeowners multiple peril .....	2,341,604	2,341,604	2,087,784
5. Commercial multiple peril .....	5,556,514	5,556,514	4,899,933
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....	741,231	741,231	602,586
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	111,808	111,808	95,616
13.1 Comprehensive (hospital and medical) individual .....			
13.2 Comprehensive (hospital and medical) group .....			
14. Credit accident and health .....			
15.1 Vision only .....			
15.2 Dental only .....			
15.3 Disability income .....			
15.4 Medicare supplement .....			
15.5 Medicaid Title XIX .....			
15.6 Medicare Title XVIII .....			
15.7 Long-term care .....			
15.8 Federal employees health benefits plan .....			
15.9 Other health .....			
16. Workers' compensation .....	1,195,256	1,195,256	889,013
17.1 Other liability - occurrence .....	1,163,706	1,163,706	1,007,701
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	101,728	101,728	70,607
18.2 Products liability - claims-made .....			
19.1 Private passenger auto no-fault (personal injury protection) .....	17,222	17,222	17,332
19.2 Other private passenger auto liability .....	2,687,301	2,687,301	2,826,762
19.3 Commercial auto no-fault (personal injury protection) .....	6,692	6,692	5,383
19.4 Other commercial auto liability .....	2,461,012	2,461,012	2,056,283
21.1 Private passenger auto physical damage .....	2,638,871	2,638,871	2,644,837
21.2 Commercial auto physical damage .....	1,402,350	1,402,350	1,093,525
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....	9,636	9,636	9,162
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	27,802,198	27,802,198	24,951,100
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2022 Loss and LAE Payments on Unreported as of Prior Year-End	6 Total 2022 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior .....	2,059	911	2,970	589		590	1,657	4	678	2,339	188	(228)	(41)
2. 2020 .....	1,670	1,475	3,144	694	7	701	1,187	16	1,176	2,379	211	(276)	(64)
3. Subtotals 2020 + Prior .....	3,729	2,385	6,114	1,283	7	1,291	2,844	19	1,855	4,718	.399	(504)	(105)
4. 2021 .....	4,924	5,228	10,152	2,885	417	3,302	.3,166	145	3,548	.6,859	1,126	(1,117)	9
5. Subtotals 2021 + Prior .....	8,653	7,613	16,266	4,168	425	4,593	.6,010	164	5,403	11,577	1,525	(1,621)	(96)
6. 2022 .....	XXX	XXX	XXX	XXX	3,723	3,723	XXX	1,787	2,199	3,987	XXX	XXX	XXX
7. Totals .....	8,653	7,613	16,266	4,168	4,148	8,316	6,010	1,951	7,602	15,564	1,525	(1,621)	(96)
8. Prior Year-End Surplus As Regards Policyholders		50,753									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 17.6	2. (21.3)	3. (0.6)
													4. (0.2)

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? ..... NO

2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? ..... NO

3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? ..... NO

4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? ..... YES

## AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....

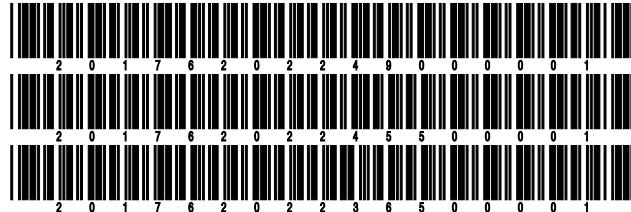
N/A

### Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

### Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	670,632	674,429
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	6,548	40,109
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	11,359	43,906
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	665,821	670,632
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	665,821	670,632

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	80,598,279	73,107,630
2. Cost of bonds and stocks acquired	4,148,234	21,374,206
3. Accrual of discount	18,550	50,846
4. Unrealized valuation increase (decrease)	(373,206)	1,700,335
5. Total gain (loss) on disposals	308,069	1,303,654
6. Deduct consideration for bonds and stocks disposed of	3,180,168	16,313,980
7. Deduct amortization of premium	184,358	666,775
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		42,363
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	81,335,399	80,598,279
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	81,335,399	80,598,279

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	57,885,201	2,793,123	1,778,227	234,415	59,134,512			57,885,201
2. NAIC 2 (a) .....	9,730,506	1,101,072	.713,058	(547,866)	9,570,654			9,730,506
3. NAIC 3 (a) .....	2,337,295	590,090	.455,094	38,018	2,510,309			2,337,295
4. NAIC 4 (a) .....	527,818	60,823	.96,986	2,324	493,979			527,818
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	70,480,820	4,545,108	3,043,365	(273,109)	71,709,454			70,480,820
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	496,285	32,908		(423)	528,770			496,285
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	496,285	32,908		(423)	528,770			496,285
15. Total Bonds and Preferred Stock .....	70,977,105	4,578,016	3,043,365	(273,532)	72,238,224			70,977,105

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....714,055 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	714,055	XXX	735,735	50	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	473,174	
2. Cost of short-term investments acquired .....	429,782	976,422
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	16,643	10,066
6. Deduct consideration received on disposals .....	187,910	457,327
7. Deduct amortization of premium .....	17,635	55,988
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	714,055	473,174
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	714,055	473,174

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,562,378	6,759,224
2. Cost of cash equivalents acquired	3,727,617	65,313,552
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		5,875
6. Deduct consideration received on disposals	7,562,378	64,509,337
7. Deduct amortization of premium		6,936
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,727,617	7,562,378
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,727,617	7,562,378

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
New Ceiling & Wall Support in Basement near Freight Elevator	Celina	OH	02/10/2022	H. A. Dorsten Inc				6,548
0199999. Acquired by Purchase								6,548
0399999 - Totals								6,548

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			

**None**

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
544445-KK-0	LOS ANGELES WORLD AIRPORTS		.03/24/2022	RAYMOND JAMES	236,246	.200,000	.1,889	1.0 FE	
91743P-DY-8	UTAH HOUSING CORPORATION		.01/07/2022	STIFEL NICOLAUS & CO	471,375	.450,000	.713	1.8 FE	
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>707,621</b>	<b>650,000</b>	<b>2,602</b>	<b>XXX</b>
00922R-AB-1	AIR TRANSPORT SERVICES GROUP INC.		.01/16/2022						4.A
00971T-AJ-0	AKAMAI TECHNOLOGIES INC.		.01/16/2022						1.G FE
010392-FX-1	ALABAMA POWER COMPANY		.03/02/2022	MITSUBISHI UFJ SECURITIES USA	.99,931	.100,000			1.E FE
023135-AZ-9	AMAZON.COM INC.		.01/16/2022						1.0 FE
032654-AN-5	ANALOG DEVICES INC.		.02/17/2022	TORONTO DOMINION - US	.131,593	.125,000			1.G FE
04010L-BD-4	ARES CAPITAL CORPORATION		.01/06/2022	J.P. MORGAN	398,016	.400,000			2.C FE
05723K-AE-0	BAKER HUGHES HOLDINGS LLC		.01/16/2022						1.G FE
06051G-KL-2	BANK OF AMERICA CORPORATION		.03/03/2022	VARIOUS	.125,000	.125,000			1.F FE
09709T-ED-9	BOFA FINANCE LLC		.01/16/2022						1.F FE
09857L-AN-8	BOOKING HOLDINGS INC.		.03/04/2022	CITIGROUP GLOBAL MARKETS	.45,232	.35,000			1.G FE
13469V-AA-6	CAMTEK LTD	C.	.01/19/2022	BANK AMERICA	.58,866	.60,000			3.C Z
166764-BY-5	CHEVRON CORPORATION		.03/03/2022	VARIOUS	145,935	.150,000			1.0 FE
26442C-BG-8	DUKE ENERGY CAROLINAS LLC		.03/01/2022	WELLS FARGO SECURITIES LLC	144,912	.145,000			1.F FE
29366M-AA-6	ENTERGY ARKANSAS LLC		.03/02/2022	WELLS FARGO SECURITIES LLC	.58,231	.55,000			1.F FE
29786A-AM-8	ETSY INC.		.01/10/2022	VARIOUS	.60,823	.55,000			9
316773-CV-0	FIFTH THIRD BANCORP		.02/07/2022	J.P. MORGAN	.106,586	.100,000			1.591
345370-CY-4	FORD MOTOR COMPANY		.03/14/2022	BARCLAYS AMERICAN	.45,135	.40,000			3.A FE
345370-CZ-1	FORD MOTOR COMPANY		.03/25/2022	EXCHANGE OFFER	.45,093	.40,000			3.A FE
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC.		.02/09/2022	VARIOUS	.121,125	.125,000			3.C FE
45232T-AK-5	ILLUMINA INC.		.02/17/2022	VARIOUS	.21,732	.20,000			2.B FE
45867G-AB-7	INTERDIGITAL WIRELESS INC.		.01/16/2022						3.A FE
46647P-CC-8	JPMORGAN CHASE & CO.		.02/07/2022	SUSQUEHANNA FINANCIAL	.307,926	.320,000			2,454
531229-AB-8	LIBERTY MEDIA CORPORATION		.01/16/2022						4.B
55303J-AA-4	MGP INGREDIENTS INC.		.01/27/2022	VARIOUS	.64,650	.60,000			230
606822-AN-4	MITSUBISHI UFJ FINANCIAL GROUP INC.	C.	.01/16/2022						1.G FE
61744Y-AP-3	MORGAN STANLEY		.01/25/2022	CITIGROUP GLOBAL MARKETS	.79,922	.75,000			24
61772B-AB-9	MORGAN STANLEY		.03/22/2022	VARIOUS	.208,985	.225,000			1,394
75513E-CH-2	RAYTHEON TECHNOLOGIES CORPORATION		.03/17/2022	GOLDMAN SACHS	.102,933	.100,000			58
756109-BG-8	REALTY INCOME CORPORATION		.03/08/2022	JANE STREET EXECUTION SERVICES	.78,926	.75,000			206
82509L-AA-5	SHOPIFY INC.		.02/02/2022	VARIOUS	.246,985	.210,000			50
83417M-AD-6	SOLAREDGE TECHNOLOGIES INC.	C.	.01/05/2022	VARIOUS	.106,720	.85,000			2.C
852234-AF-0	BLOCK INC.		.02/03/2022	J.P. MORGAN	.69,362	.60,000			33
882508-BL-7	TEXAS INSTRUMENTS INCORPORATED		.02/14/2022	VARIOUS	.94,160	.100,000			3.B FE
902252-AB-1	TYLER TECHNOLOGIES INC.		.03/24/2022	EXCHANGE OFFER	.60,000	.60,000			3.A Z
92348K-AH-6	VERIZON MASTER TRUST		.01/19/2022	BANK AMERICA	.134,968	.135,000			1.A FE
949746-RF-0	WELLS FARGO & COMPANY	D.	.01/16/2022	VARIOUS	.243,960	.200,000			2.B FE
N72482-AT-4	Q1AGEN N.V.		.01/06/2022	VARIOUS					317
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>3,407,707</b>	<b>3,280,000</b>	<b>10,582</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>4,115,328</b>	<b>3,930,000</b>	<b>13,184</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>						<b>4,115,328</b>	<b>3,930,000</b>	<b>13,184</b>	<b>XXX</b>
060505-68-2	BANK OF AMERICA CORPORATION		.02/14/2022	GOLDMAN SACHS	.25,000	.32,908	.1,000,000		2.C FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									XXX
4509999997. Total - Preferred Stocks - Part 3									XXX
4509999998. Total - Preferred Stocks - Part 5						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
4509999999. Total - Preferred Stocks									XXX
5989999997. Total - Common Stocks - Part 3									XXX
5989999998. Total - Common Stocks - Part 5						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
5989999999. Total - Common Stocks									XXX

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- stra- tive Symbol
	5999999999. Total - Preferred and Common Stocks				32,908	XXX			XXX
	6009999999 - Totals				4,148,236	XXX		13,184	XXX

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
											11	12	13	14	15									
.36179S-2P-1	G2SF MA4382 3.500 04/20/47		03/01/2022	PAY DOWN		3,890	3,890	3,890								3,890					22	04/20/2047	1.A	
.36179S-LS-4	G2SF MA3937 3.500 09/20/46		03/01/2022	PAY DOWN		2,165	2,165	2,171								2,165					12	09/20/2046	1.A	
.36179T-AK-1	G2SF MA4510 3.500 06/20/47		03/01/2022	PAY DOWN		3,095	3,095	3,110								3,095					17	06/20/2047	1.A	
.36179T-G3-3	G2SF MA4718 3.000 09/20/47		03/01/2022	PAY DOWN		4,543	4,543	4,418								4,543					21	09/20/2047	1.A	
.36179T-JY-2	G2SF MA4779 4.000 10/20/47		03/01/2022	PAY DOWN		4,587	4,587	4,708								4,587					29	10/20/2047	1.A	
.36179T-NR-2	G2SF MA4900 3.500 12/20/47		03/01/2022	PAY DOWN		3,327	3,327	3,348								3,327					18	12/20/2047	1.A	
.36179T-SF-3	G2SF MA5018 3.000 02/20/48		03/01/2022	PAY DOWN		3,232	3,232	3,158								3,232					15	02/20/2048	1.A	
.36179T-V4-4	G2SF MA5135 3.000 04/20/48		03/01/2022	PAY DOWN		2,165	2,165	2,108								2,165					10	04/20/2048	1.A	
.36179T-XU-4	G2SF MA5191 3.500 05/20/48		03/01/2022	PAY DOWN		1,695	1,695	1,696								1,695					9	05/20/2048	1.A	
.362242-BN-1	GNJP 783645 3.500 07/15/27		03/01/2022	PAY DOWN		3,105	3,105	3,200								3,105					17	07/15/2027	1.A	
.362561-30-8	GNSF 699307 6.000 10/15/38		03/01/2022	PAY DOWN		113	113	114								113					1	10/15/2038	1.A	
.38373M-YH-7	GN 0712A C SEQ VARI		03/01/2022	PAY DOWN		1,939	1,939	2,027								1,939					17	04/16/2041	1.A	
.38378B-VH-9	GN 1272A B SEQ FIX		03/01/2022	PAY DOWN		3,358	3,358	3,478								3,358					16	02/16/2046	1.A	
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						37,214	37,214	37,501								(18)	(18)					204	<b>XXX</b>	<b>XXX</b>
.3128K2-C7-2	FGLMC A41894 5.000 01/01/36		03/01/2022	PAY DOWN		.37	.37	.36	.36							.1	.1					01/01/2036	1.A	
.3128K5-1P-3	FGLMC A45154 6.000 05/01/35		03/01/2022	PAY DOWN		.52	.52	.53	.53							(1)	(1)					1	05/01/2035	1.A
.3128MF-KV-9	FGCI G16408 2.500 01/01/33		03/01/2022	PAY DOWN		2,734	2,734	2,674	2,685							.49	.49					10	01/01/2033	1.A
.3128MM-KR-3	FGCI G18303 4.500 03/01/24		03/01/2022	PAY DOWN		.473	.473	.482	.474							(1)	(1)					3	03/01/2024	1.A
.3128MM-XF-3	FGCI G18677 3.000 02/01/33		03/01/2022	PAY DOWN		2,511	2,511	2,511	2,511							2,511					13	02/01/2033	1.A	
.31294N-S2-6	FGCI E04137 2.500 11/01/27		03/01/2022	PAY DOWN		4,602	4,602	4,812	4,693							4,602					19	11/01/2027	1.A	
.31297F-JD-6	FGLMC A27460 6.000 10/01/34		03/01/2022	PAY DOWN		.76	.76	.79	.78							(2)	(2)					1	10/01/2034	1.A
.31307V-J2-3	FGCI J38381 3.000 01/01/33		03/01/2022	PAY DOWN		2,237	2,237	2,227	2,227							.10	.10					9	01/01/2033	1.A
.31320B-A9-1	FNCL SB8132 2.000 12/01/36		03/01/2022	PAY DOWN		12,637	12,637	12,943	12,940							(303)	(303)					41	12/01/2036	1.A
.31320D-V4-4	FNCL SD8036 3.000 01/01/50		03/01/2022	PAY DOWN		4,486	4,486	4,537	4,537							(52)	(52)					20	01/01/2050	1.A
.31320D-VW-2	FNCL SD8037 2.500 01/01/50		03/01/2022	VARIOUS		4,017	4,017	3,963	3,963							.54	.54					15	01/01/2050	1.A
.31320D-VK-7	FNCL SD8050 3.000 03/01/50		03/01/2022	PAY DOWN		1,513	1,513	1,549	1,549							(36)	(36)					7	03/01/2050	1.A
.31320D-WK-7	FNCL SD8174 3.000 10/01/51		03/01/2022	VARIOUS		12,412	12,412	12,891	12,891							(479)	(479)					55	10/01/2051	1.A
.31320D-CT-8	FNCL SD8182 2.000 12/01/51		03/01/2022	PAY DOWN		4,539	4,539	4,554	4,554							(15)	(15)					15	12/01/2051	1.A
.31326G-CG-8	FGLMC 002771 4.000 08/01/41		03/01/2022	PAY DOWN		.581	.581	.604	.602							(21)	(21)					4	08/01/2041	1.A
.3132K2-C7-2	FGLMC 667710 3.500 03/01/48		03/01/2022	PAY DOWN		6,112	6,112	6,054	6,054							.58	.58					33	03/01/2048	1.A
.3132K2-GL-7	FGLMC 051774 3.500 10/01/47		03/01/2022	PAY DOWN		2,628	2,628	2,630	2,630							(2)	(2)					16	10/01/2047	1.A
.31334Y-GE-1	FNCL QA1997 3.000 08/01/49		03/01/2022	PAY DOWN		6,779	6,779	6,914	6,914							(135)	(135)					36	08/01/2049	1.A
.31334Y-PV-3	FNCL QA2236 3.000 07/01/46		03/01/2022	PAY DOWN		5,885	5,885	6,237	6,237							(352)	(352)					29	07/01/2046	1.A
.31339S-E2-7	FNCL QA2853 3.000 09/01/49		03/01/2022	PAY DOWN		3,945	3,945	3,989	3,989							(44)	(44)					18	09/01/2049	1.A
.31339U-JN-1	FNCL QA3869 3.500 10/01/49		03/01/2022	PAY DOWN		6,956	6,956	7,180	7,180							(24)	(24)					46	10/01/2049	1.A
.3133AK-PS-3	FNCL QC1333 2.000 05/01/51		03/01/2022	PAY DOWN		6,115	6,115	6,183	6,181							(65)	(65)					20	05/01/2051	1.A
.3133KA-JG-5	FNCL QN3609 2.000 09/01/35		03/01/2022	PAY DOWN		6,959	6,959	7,302	7,277							(318)	(318)					19	09/01/2035	1.A
.3133KK-D6-3	FNCL RA3725 2.000 10/01/50		03/01/2022	VARIOUS		15,911	15,911	16,053	16,049							(139)	(139)					43	10/01/2050	1.A
.3133KK-ID-7	FNCL RA4244 1.500 12/01/50		03/01/2022	PAY DOWN		4,025	4,025	4,076	4,073							(48)	(48)					10	12/01/2050	1.A
.3133KK-WT-2	FNCL RA4258 1.500 12/01/50		03/01/2022	PAY DOWN		10,320	10,320	10,419	10,412							(92)	(92)					22	12/01/2050	1.A
.3133KK-Z2-8	FNCL RA4361 1.500 01/01/51		03/01/2022	PAY DOWN		6,483	6,483	6,544	6,544							(61)	(61)					16	01/01/2051	1.A
.3133KK-P7-4	FNCL RA5846 2.000 09/01/51		03/01/2022	PAY DOWN		3,933	3,933	4,000	3,998							(65)	(65)					16	09/01/2051	1.A
.31346Y-XG-3	FNCL Q5179 2.500 12/01/49		03/01/2022	VARIOUS		4,860	4,860	4,879	4,879							(19)	(19)					18	12/01/2049	1.A
.313646-TP-9	FN 12625 H8 PAC ACCDIRECT FIX		03/01/2022	PAY DOWN		2,132	2,132	2,152	2,150							(19)	(19)	</td						

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Change in Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
															11	12	13	14	15									
3137AY-YA-3	FH 4170E PE PAC1 FIX .....		03/01/2022	PAY DOWN .....		3,777	3,777	3,865	3,827	(50)					(50)										14	.01/15/2033	1.A ..	
3137GA-HR-1	FH 3743A PA PAC FIX .....		03/01/2022	PAY DOWN .....		2,741	2,741	2,813	2,754	(13)					(13)											11	.12/15/2039	1.A ..
3138ER-YP-9	FNCL AL9717 4,000 01/01/47 .....		03/01/2022	PAY DOWN .....		6,272	6,272	6,614	6,614	(342)					(342)											37	.01/01/2047	1.A ..
3138WJ-FK-9	FNCL AS8269 3,000 11/01/46 .....		03/01/2022	PAY DOWN .....		12,342	12,342	11,650	11,650	692					692											56	.11/01/2046	1.A ..
3138WJ-KJ-6	FNCL AS8415 3,000 11/01/46 .....		03/01/2022	PAY DOWN .....		7,619	7,619	7,625	7,625	(6)					(6)											29	.11/01/2046	1.A ..
3138WJ-KN-6	FNCL AS8784 3,000 02/01/47 .....		03/01/2022	PAY DOWN .....		4,269	4,269	4,154	4,154	114					114											21	.02/01/2047	1.A ..
31402C-VZ-2	FNCL 725232 5,000 03/01/34 .....		03/01/2022	PAY DOWN .....		483	483	471	474	9					9											4	.03/01/2034	1.A ..
31402D-MP-2	FNCL 725866 4,500 09/01/34 .....		03/01/2022	PAY DOWN .....		718	718	697	703	(15)					(15)										5	.09/01/2034	1.A ..	
31403C-GL-0	FNCL 745275 5,000 02/01/36 .....		03/01/2022	PAY DOWN .....		492	492	491	491	(1)					(1)										4	.02/01/2036	1.A ..	
31403J-SA-5	FNCL 750313 5,500 11/01/33 .....		03/01/2022	PAY DOWN .....		2,309	2,309	2,341	2,329	(20)					(20)										11	.11/01/2033	1.A ..	
31405J-HA-9	FNCL 790561 5,500 09/01/34 .....		03/01/2022	PAY DOWN .....		2,337	2,337	2,369	2,355	(18)					(18)										11	.09/01/2034	1.A ..	
31405M-LB-8	FNCL 793351 6,000 PD DOWN .....		02/01/2022	PAY DOWN .....		501	501	519	518	(17)					(17)										5	.08/01/2034	1.A ..	
31405S-KJ-2	FNCL 797797 6,000 04/01/35 .....		03/01/2022	PAY DOWN .....		149	149	153	153	(4)					(4)										1	.04/01/2035	1.A ..	
31409X-NT-2	FNCL 881602 6,500 02/01/36 .....		03/01/2022	PAY DOWN .....		102	102	104	104	(1)					(1)										1	.02/01/2036	1.A ..	
3140EV-CA-3	FNCL BC0964 3,500 06/01/46 .....		03/01/2022	PAY DOWN .....		2,437	2,437	2,481	2,481	(43)					(43)										14	.06/01/2046	1.A ..	
3140F0-JJ-4	FNCL BC4764 3,000 10/01/46 .....		03/01/2022	PAY DOWN .....		3,801	3,801	3,688	3,688	113					113										17	.10/01/2046	1.A ..	
3140FP-C9-8	FNCL BE3695 3,500 06/01/47 .....		03/01/2022	PAY DOWN .....		4,179	4,179	4,130	4,130	49					49										22	.06/01/2047	1.A ..	
3140FU-ZA-9	FNCL BE8836 3,000 03/01/47 .....		03/01/2022	PAY DOWN .....		1,626	1,626	1,584	1,584	42					42										7	.03/01/2047	1.A ..	
3140GS-KW-1	FNCL BH3908 4,000 08/01/47 .....		03/01/2022	PAY DOWN .....		3,803	3,803	4,026	4,026	(223)					(223)										21	.08/01/2047	1.A ..	
3140GS-PD-8	FNCL BH4019 4,000 09/01/47 .....		03/01/2022	PAY DOWN .....		3,595	3,595	3,683	3,683	(88)					(88)										23	.09/01/2047	1.A ..	
3140H1-V2-3	FNCL BJ0632 4,000 03/01/48 .....		03/01/2022	PAY DOWN .....		4,869	4,869	4,989	4,989	(120)					(120)										32	.03/01/2048	1.A ..	
3140HM-ZA-5	FNCL BK7936 4,000 11/01/48 .....		03/01/2022	PAY DOWN .....		7,083	7,083	7,129	7,129	(47)					(47)										54	.11/01/2048	1.A ..	
3140J8-HJ-7	FNCL BM4472 3,500 07/01/48 .....		03/01/2022	PAY DOWN .....		6,055	6,055	5,926	5,926	129					129										34	.07/01/2048	1.A ..	
3140J8-HZ-9	FNCL BM3847 4,000 05/01/48 .....		03/01/2022	PAY DOWN .....		4,507	4,507	4,534	4,534	(27)					(27)										31	.05/01/2048	1.A ..	
3140J8-S4-6	FNCL BM4138 4,000 06/01/48 .....		03/01/2022	PAY DOWN .....		6,676	6,676	6,792	6,792	(116)					(116)										35	.06/01/2048	1.A ..	
3140J9-KN-0	FNCL BM4800 4,000 10/01/48 .....		03/01/2022	PAY DOWN .....		5,977	5,977	6,082	6,082	(105)					(105)										40	.10/01/2048	1.A ..	
3140J9-SN-2	FNCL BM5024 3,000 11/01/48 .....		03/01/2022	PAY DOWN .....		13,667	13,667	13,592	13,592	75					75										62	.11/01/2048	1.A ..	
3140JM-SB-4	FNCL BN5341 4,500 03/01/49 .....		03/01/2022	PAY DOWN .....		11,267	11,267	11,819	11,819	(552)					(552)										84	.03/01/2049	1.A ..	
3140JQ-RY-1	FNCL BN7702 3,500 08/01/49 .....		03/01/2022	PAY DOWN .....		9,609	9,609	9,887	9,887	(278)					(278)										52	.08/01/2049	1.A ..	
3140JW-OR-4	FNCL B02263 3,500 10/01/49 .....		03/01/2022	PAY DOWN .....		7,540	7,540	7,775	7,775	(235)					(235)										37	.10/01/2049	1.A ..	
3140JX-RN-0	FNCL B03192 3,000 10/01/49 .....		03/01/2022	PAY DOWN .....		7,995	7,995	8,213	8,213	(218)					(218)										34	.10/01/2049	1.A ..	
3140KG-R5-4	FNCL BP8607 2,500 06/01/50 .....		03/01/2022	PAY DOWN .....		6,215	6,215	6,489	6,455	(240)					(240)										17	.06/01/2050	1.A ..	
3140KY-C7-9	FNCL BR0981 2,500 05/01/51 .....		03/01/2022	PAY DOWN .....		16,598	16,598	17,228	17,188	(590)					(590)										76	.05/01/2051	1.A ..	
3140LO-PW-1	FNCL BR2236 2,500 08/01/51 .....		03/01/2022	PAY DOWN .....		4,868	4,868	5,065	5,057	(188)					(188)										23	.08/01/2051	1.A ..	
3140L2-4V-2	FNCL BR4435 2,000 04/01/51 .....		03/01/2022	PAY DOWN .....		9,534	9,534	9,600	9,597	(62)					(62)										33	.04/01/2051	1.A ..	
3140LN-HS-9	FNCL BT0240 2,000 09/01/51 .....		03/01/2022	PAY DOWN .....		3,017	3,017	3,054	3,053	(36)					(36)										10	.09/01/2051	1.A ..	
3140LY-GB-3	FNCL BT9193 2,000 11/01/51 .....		03/01/2022	PAY DOWN .....		3,956	3,956	3,948	3,948	9					9										17	.11/01/2051	1.A ..	
3140Q9-HW-6	FNCL CA2044 5,500 07/01/48 .....		03/01/2022	PAY DOWN .....		12,165	12,165	12,609	12,609	(444)					(444)										90	.07/01/2048	1.A ..	
3140Q9-XM-0	FNCL CA2483 4,500 10/01/48 .....		03/01/2022	PAY DOWN .....		2,609	2,609	2,715</td																				

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value											
.31416R-HJ-5	FNCL AA7432 4.500 06/01/39		03/01/2022	PAY DOWN		1,460	1,460	1,456	1,457				3	3							10	06/01/2039	1.A		
.31416Y-BX-5	FNCL AB2753 3.500 04/01/26		03/01/2022	PAY DOWN		2,091	2,091	2,091	2,091												12	04/01/2026	1.A		
.31417A-VT-3	FNCL AB4225 3.500 01/01/42		03/01/2022	PAY DOWN		4,711	4,711	4,962	4,954				(242)								22	01/01/2042	1.A		
.31417V-PZ-0	FNCL AC8539 4.000 12/01/24		03/01/2022	PAY DOWN		393	393	403	395				(2)								3	12/01/2024	1.A		
.31418C-4F-8	FNCL MA3521 4.000 11/01/48		03/01/2022	PAY DOWN		2,889	2,889	3,009	3,009				(120)								18	11/01/2048	1.A		
.31418C-4W-1	FNCL MA3536 4.000 12/01/48		03/01/2022	PAY DOWN		3,758	3,758	3,901	3,901				(143)								23	12/01/2048	1.A		
.31418C-FD-1	FNCL MA2863 3.000 01/01/47		03/01/2022	PAY DOWN		4,921	4,921	4,775	4,775				146								24	01/01/2047	1.A		
.31418C-YM-0	FNCL MA3415 4.000 07/01/48		03/01/2022	PAY DOWN		1,832	1,832	1,906	1,906				(74)								12	07/01/2048	1.A		
.31418C-ZJ-6	FNCL MA3444 4.500 08/01/48		03/01/2022	PAY DOWN		5,698	5,698	6,003	6,003				(305)								40	08/01/2048	1.A		
.31418D-4C-3	FNCL MA4418 2.000 09/01/36		03/01/2022	PAY DOWN		4,825	4,825	5,000	4,991				(166)								17	09/01/2036	1.A		
.31418D-BF-8	FNCL MA3637 3.500 04/01/49		03/01/2022	PAY DOWN		4,181	4,181	4,293	4,293				(112)								23	04/01/2049	1.A		
.31418D-C6-7	FNCL MA3692 3.500 07/01/49		03/01/2022	PAY DOWN		5,651	5,651	5,810	5,810				(160)								32	07/01/2049	1.A		
.31418D-CA-8	FNCL MA3664 4.000 05/01/49		03/01/2022	PAY DOWN		4,581	4,581	4,753	4,753				(172)								27	05/01/2049	1.A		
.31418D-CY-6	FNCL MA3686 3.500 06/01/49		03/01/2022	PAY DOWN		3,814	3,814	3,863	3,863				(48)								21	06/01/2049	1.A		
.31418D-ET-5	FNCL MA3745 3.500 08/01/49		03/01/2022	PAY DOWN		4,146	4,146	4,251	4,251				(104)								24	08/01/2049	1.A		
.31418D-JR-4	FNCL MA3871 3.000 12/01/49		03/01/2022	PAY DOWN		5,789	5,789	5,861	5,861				(72)								27	12/01/2049	1.A		
.31418D-KK-7	FNCL MA3897 3.000 01/01/35		03/01/2022	PAY DOWN		6,562	6,562	6,744	6,744				(182)								30	01/01/2035	1.A		
.31418D-KT-8	FNCL MA3905 3.000 01/01/50		03/01/2022	PAY DOWN		3,610	3,610	3,663	3,663				(53)								16	01/01/2050	1.A		
.31418D-UJ-3	FNCL MA4184 3.000 11/01/50		03/01/2022	VARIOUS		33,900	33,900	35,373	35,373				(1,473)								144	11/01/2050	1.A		
.31419A-2T-3	FNCL AE0785 3.000 01/01/26		03/01/2022	PAY DOWN		1,669	1,669	1,676	1,676				(1,670)								8	01/01/2026	1.A		
.91743P-DY-8	UTAH HOUSING CORPORATION		03/01/2022	PAY DOWN		1,477	1,477	1,548	1,548				(70)								6	01/21/2052	1.B FE		
0909999999. Subtotal - Bonds - U.S. Special Revenues					730,179	730,179	752,265	749,691		(21,056)			(21,056)				730,179				3,488	XXX	XXX		
.06051G-GK-9	BANK OF AMERICA CORPORATION		03/03/2022	BANK AMERICA		125,208	125,000	124,111	124,765		37		37				124,803				405	405	1,330	04/20/2023	1.G FE
.06606W-AN-4	BANKBOSTON HOME EQUITY LOAN TRUST 1998-2		03/01/2022	PAY DOWN																				11/25/2028	4.B Z
.12189T-WI-1	BNSF RAILWAY COMPANY		02/25/2022	MATURITY		80,000	80,000	109,704	80,400				(400)				80,000				3,500	02/25/2022	1.F FE		
.12653C-AG-3	CNX RESOURCES CORPORATION		03/25/2022	VARIOUS		138,341	80,000	80,799	80,699				(37)				80,663				57,678	57,678	740	05/01/2026	3.C
.12667T-RY-3	CWALT 0422B 1A1 SR SEQ FIX		03/01/2022	PAY DOWN		577	577	584	583				(6)				577				6	10/25/2034	1.A FM		
.12669G-YP-0	CIWHL 0510 A4 FIX		03/01/2022	PAY DOWN		102	477	321	131				(219)				102				3	05/25/2035	1.D FM		
166764-AB-6 CHEVRON CORPORATION					150,962	150,000	150,021	150,004					(1)				150,003				959	959	903	12/05/2022	1.D FE
.172973-4C-0	CMSI 058 1A5 FIX		03/01/2022	PAY DOWN		736	736	703	714				23				736				9	11/25/2035	1.A FM		
.22549J-Y9-5	CREDIT SUISSE AG LONDON BRANCH	C.	01/04/2022	CREDIT SUISSE		57,967	35,000	35,000	35,000								35,000				22,967	22,967	03/25/2024	1.F FE	
.23242M-AD-3	CHEHQ HOME EQUITY LOAN TRUST SERIES 2006		03/01/2022	PAY DOWN		1,947	1,947	1,471	637				1,306				1,947				14	01/25/2029	1.D FM		
.316773-CL-2	FIFTH THIRD BANCORP		02/13/2022	CALLED AT 100		100,000	100,000	100,724	100,024				(24)				100,000				1,439	1,439	1,247	03/15/2022	2.A FE
.345370-CY-4	FORD MOTOR COMPANY		03/25/2022	VARIOUS		167,662	120,000	120,006	81,659				(47)				126,747				40,915	40,915	3,036	03/15/2026	3.A FE
.46625H-JH-4	JPMORGAN CHASE & CO.		02/07/2022	GOLDMAN SACHS		86,704	85,000	86,661	85,361				(34)				85,327				1,377	1,377	1,466	01/25/2023	1.F FE
.46625H-RX-0	JPMORGAN CHASE & CO.		02/07/2022	TRADEWEB		156,656	150,000	157,232	155,172				(101)				155,071				1,584	1,584	1,027	12/01/2027	1.G FE
.596278-AB-7 THE MIDDLEBY CORPORATION					LLC	8,124	5,000	5,000	5,000								5,000				3,124	3,124	22	09/01/2025	3.B
.61744Y-AH-1	MORGAN STANLEY		01/25/2022	VARIOUS		75,548	75,000	74,843	74,987				2				74,990				559	559	390	05/19/2022	1.G FE
.61746B-DJ-2	MORGAN STANLEY		03/22/2022	GOLDMAN SACHS		228,420	225,000	229,858	226,014				(197)				225,817				2,603	2,603	4,898	02/25/2023	1.G FE
.64828Y-AR-2	NRMLT 142 A3 SR FIX		03/01/2022	PAY DOWN		1,464	1,464	1,499	1,493				(29)				1,464				9	05/26/2054	1.A FE		
.67011X-AB-9	NOVOCURE L'IMITED	C.	03/22/2022	VARIOUS		81,579	90,000	97,591	83,678				(323)				96,986				(15,408)	(15,408)	(15,408)	11/01/2025	4.A
.723787-AP-2	PIONEER NATURAL RESOURCES COMPANY		01/19/2022	VARIOUS		371,641	190,000	191,349	191,349				(22)				191,326				180,315	180,315	.77	05/15/2025	

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
2509999998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds					3,180,172		2,802,118	2,934,138	2,659,678	32,038	(23,825)			8,213		2,872,102		308,069	308,069	20,806	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX														XXX	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX														XXX	XXX
5989999997. Total - Common Stocks - Part 4							XXX														XXX	XXX
5989999998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX														XXX	XXX
5999999999. Total - Preferred and Common Stocks							XXX														XXX	XXX
6009999999 - Totals					3,180,172		XXX	2,934,138	2,659,678	32,038	(23,825)			8,213		2,872,102		308,069	308,069	20,806	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Cincinnati ..... Cincinnati, OH .....		0.070	1		589	25,902	1,310	XXX
MidWestOne Bank ..... Dubuque, IA .....					81,333	49,100	37,429	XXX
First Financial Bank ..... Celina, OH .....					(4,425,925)	(3,930,864)	(4,314,292)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1		(4,344,003)	(3,855,861)	(4,275,553)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1		(4,344,003)	(3,855,861)	(4,275,553)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	1		(4,344,003)	(3,855,861)	(4,275,553)	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
31607A-88-5 .....	FIDELITY TREASURY PORT-IS			03/31/2022	.040	428,936	.20	.23
38141W-29-9 .....	GLDIN SCHS FS TRSRY OBL-SRV		03/31/2022	.000		3,272,619		.74
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						3,701,555	20	.97
922906-30-0 .....	VANGUARD FED MONEY MARKET		03/31/2022	.000		26,062		.1
8309999999. Subtotal - All Other Money Market Mutual Funds						26,062		1
8609999999 - Total Cash Equivalents						3,727,617	20	.98



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2022 OF THE CELINA MUTUAL INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2022

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 29,299

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....