

QUARTERLY STATEMENT

AS OF MARCH 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

GRANGE INSURANCE COMPANY

NAIC Group Code.....0267.....0267.....

NAIC Company Code.....14060.....

Employer's ID Number.....31-4192970.....

(Current)

(Prior)

Organized under the Laws of.....OH.....

State of Domicile or Port of Entry.....OH.....

Country of Domicile.....US.....

Incorporated/Organized.....03/25/1935.....

Commenced Business.....04/20/1935.....

Statutory Home Office.....671 South High Street.....

Columbus, OH, US 43206-1066.....

Main Administrative Office.....671 South High Street.....

Columbus, OH, US 43206-1066.....

614-445-2900.....

(Telephone Number)

Mail Address.....671 South High Street.....

Columbus, OH, US 43206-1066.....

Primary Location of Books and
Records.....671 South High Street.....

Columbus, OH, US 43206-1066.....

614-445-2900.....

(Telephone Number)

Internet Website Address.....www.grangeinsurance.com.....

Statutory Statement Contact.....Jeffrey Paul Siefker.....

614-445-2900.....

(Telephone Number)

siefkerj@grangeinsurance.com.....

614-542-3017.....

(E-Mail Address)

(Fax Number)

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....

TERESA JEAN BROWN, EVP & CFO.....

LAWAWN DEE COLEMAN, EVP & SECRETARY.....

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA.....

KATHIE JANE ANDRADE.....

JAMES MARTIN BENSON.....

MARK LEWIS BOXER.....

TERESA JEAN BROWN.....

MICHAEL DESMOND FRAIZER.....

ROBERT ENLOW HOYT.....

SUZAN BULYABA KEREERE.....

MARY MARNETTE PERRY.....

THOMAS SIMRALL STEWART.....

CHRISTIANNA (NMN) WOOD.....

State of Ohio.....

County of Franklin.....

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

JOHN (NMN) AMMENDOLA
PRESIDENT & CEO

x

LAWAWN DEE COLEMAN
EVP & SECRETARY

x

TERESA JEAN BROWN
EVP & CFO

Subscribed and sworn to before me

this 12th day of May

x

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	1,383,069,974		1,383,069,974	1,377,483,810
2.	Stocks:				
	2.1 Preferred stocks.....	59,102,545		59,102,545	60,366,817
	2.2 Common stocks.....	951,312,357		951,312,357	1,002,606,288
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....	76,341,631		76,341,631	77,011,138
	4.2 Properties held for the production of income (less \$ encumbrances).....	9,169,476		9,169,476	9,262,603
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 10,325,739), cash equivalents (\$ 52,931,896) and short-term investments (\$ 1,000,979).....	64,258,614		64,258,614	103,850,346
6.	Contract loans (including \$ premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....	156,068,443		156,068,443	155,895,455
9.	Receivables for securities.....				847,120
10.	Securities lending reinvested collateral assets.....	31,897,056		31,897,056	29,080,750
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	2,731,220,096		2,731,220,096	2,816,404,328
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	10,281,796		10,281,796	10,485,503
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	315,063,450	2,496,000	312,567,450	319,722,627
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,754,707 earned but unbilled premiums).....	1,754,707		1,754,707	1,754,707
	15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	1,053,879		1,053,879	8,308,680
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	3,951,361		3,951,361	2,844,331
18.2	Net deferred tax asset.....	7,204,931		7,204,931	—
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	16,450,506	16,437,364	13,142	60,717
21.	Furniture and equipment, including health care delivery assets (\$).....	1,365,563	1,365,563	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	579,107		579,107	
24.	Health care (\$) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	1,839,352	628,530	1,210,822	1,208,503
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,090,764,748	20,927,457	3,069,837,291	3,160,789,395
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	3,090,764,748	20,927,457	3,069,837,291	3,160,789,395
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Agent Loans.....	628,530	628,530	—	—
2502.	Equities in Pools.....	1,210,822		1,210,822	1,208,503
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,839,352	628,530	1,210,822	1,208,503

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 109,322,585).....	563,743,198	552,296,005
2. Reinsurance payable on paid losses and loss adjustment expenses	(63,030)	(92,304)
3. Loss adjustment expenses.....	132,364,461	136,810,112
4. Commissions payable, contingent commissions and other similar charges.....	7,072,343	26,424,000
5. Other expenses (excluding taxes, licenses and fees).....	26,568,285	36,085,958
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	16,110,171	14,626,939
7.1 Current federal and foreign income taxes (including \$ 1,618,830 on realized capital gains (losses)).....		—
7.2 Net deferred tax liability.....		4,262,742
8. Borrowed money \$ 200,000,000 and interest thereon \$ 335,000.....	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 28,914,999 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act).....	591,627,008	590,911,727
10. Advance premium.....	11,401,704	5,671,513
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	4,467,824	4,604,425
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(12,470,081)	4,322,756
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	141,274	28,991
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$ certified).....		323,116
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	1,359,748	
19. Payable to parent, subsidiaries and affiliates.....		2,065,016
20. Derivatives.....		
21. Payable for securities.....	1,678,541	
22. Payable for securities lending.....	31,897,056	29,080,750
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$ and interest thereon \$ 		
25. Aggregate write-ins for liabilities.....	5,460,814	17,256,535
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,581,694,316	1,625,013,281
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,581,694,316	1,625,013,281
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	5,000,000	5,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,175,000	1,175,000
35. Unassigned funds (surplus).....	1,481,967,975	1,529,601,114
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$).....		
36.2 shares preferred (value included in Line 31 \$).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,488,142,975	1,535,776,114
38. Totals (Page 2, Line 28, Col. 3).....	3,069,837,291	3,160,789,395
Details of Write-Ins		
2501. Reserve for checks written off.....	4,440,538	3,850,290
2502. Deferred compensation.....	11,675,983	25,625,000
2503. Liability for Benefit Plans.....	(13,668,717)	(13,668,717)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,013,010	1,449,962
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	5,460,814	17,256,535
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$ 102,922,754)	105,550,207	106,118,431	432,572,029
1.2.	Assumed (written \$ 236,292,601)	232,823,751	223,429,823	932,355,086
1.3.	Ceded (written \$ 19,193,892)	19,067,776	18,412,351	77,142,100
1.4.	Net (written \$ 320,021,462)	319,306,182	311,135,903	1,287,785,015
Deductions:				
2.	Losses incurred (current accident year \$196,137,503):			
2.1	Direct	69,977,657	49,136,646	232,308,338
2.2	Assumed	149,972,542	131,524,742	580,699,139
2.3	Ceded	17,853,315	11,327,783	42,167,191
2.4	Net	202,096,883	169,333,605	770,840,287
3.	Loss adjustment expenses incurred	34,186,977	28,091,378	116,099,977
4.	Other underwriting expenses incurred	101,780,444	92,371,468	398,885,941
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	338,064,304	289,796,451	1,285,826,205
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(18,758,122)	21,339,452	1,958,810
Investment Income				
9.	Net investment income earned	10,577,164	10,440,318	49,791,737
10.	Net realized capital gains (losses) less capital gains tax of \$ 1,618,830	6,089,882	13,868,102	72,703,397
11.	Net investment gain (loss) (Lines 9 + 10)	16,667,046	24,308,420	122,495,134
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 3,807,683)	(3,807,683)	(566,666)	(14,681,625)
13.	Finance and service charges not included in premiums	3,348,195	3,341,983	11,626,281
14.	Aggregate write-ins for miscellaneous income	68,240	179,853	701,662
15.	Total other income (Lines 12 through 14)	(391,248)	2,955,170	(2,353,682)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,482,324)	48,603,042	122,100,262
17.	Dividends to policyholders	1,230,000	1,311,600	5,728,738
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,712,324)	47,291,442	116,371,524
19.	Federal and foreign income taxes incurred	(3,614,333)	5,471,509	8,656,327
20.	Net income (Line 18 minus Line 19) (to Line 22)	(97,991)	41,819,933	107,715,197
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	1,535,776,114	1,504,940,733	1,504,940,733
22.	Net income (from Line 20)	(97,991)	41,819,933	107,715,197
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$ (12,933,256)	(47,518,492)	13,509,102	26,211,507
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(1,465,583)	(1,199,249)	(1,801,436)
27.	Change in nonadmitted assets	1,055,223	721,981	(520,849)
28.	Change in provision for reinsurance	323,116	876,410	553,294
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in	—	—	
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			(98,500,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	70,588	119,586	(2,822,333)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(47,633,139)	55,847,763	30,835,381
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,488,142,975	1,560,788,496	1,535,776,114
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous income	68,240	179,853	701,662
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	68,240	179,853	701,662
3701.	Deferred Gain - Intercompany Pooling Change	70,588	119,586	214,686
3702.	Change in Funded Status - Benefit Plans			(3,037,019)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	70,588	119,586	(2,822,333)

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	316,113,994	310,320,586	1,290,322,213
2. Net investment income	15,045,655	15,242,273	68,873,381
3. Miscellaneous income	(391,248)	2,955,170	(2,353,682)
4. Total (Lines 1 to 3)	330,768,400	328,518,029	1,356,841,913
5. Benefit and loss related payments	183,365,615	141,502,358	657,499,638
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	167,799,171	161,816,961	536,415,540
8. Dividends paid to policyholders	1,366,601	1,588,632	5,101,007
9. Federal and foreign income taxes paid (recovered) net of \$ 1,618,830 tax on capital gains (losses)	(888,473)	(860,038)	40,617,001
10. Total (Lines 5 through 9)	351,642,914	304,047,913	1,239,633,185
11. Net cash from operations (Line 4 minus Line 10)	(20,874,513)	24,470,116	117,208,728
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	85,622,392	123,589,078	593,551,284
12.2 Stocks	36,775,023	32,852,621	145,678,238
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets		89,493	44,233,492
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	2,525,661	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7)	124,923,076	156,531,192	783,463,014
13. Cost of investments acquired (long-term only):			
13.1 Bonds	96,255,090	143,908,277	495,275,379
13.2 Stocks	33,848,630	28,985,321	289,405,732
13.3 Mortgage loans			
13.4 Real estate	239,832		456,769
13.5 Other invested assets	1,500,000	89,493	56,755,547
13.6 Miscellaneous applications	2,816,306	972,568	21,685,260
13.7 Total investments acquired (Lines 13.1 to 13.6)	134,659,858	173,955,659	863,578,687
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,736,782)	(17,424,467)	(80,115,673)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	—	—	—
16.3 Borrowed funds	—	—	—
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			98,500,000
16.6 Other cash provided (applied)	(8,980,437)	(1,561,655)	18,939,840
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(8,980,437)	(1,561,655)	(79,560,160)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(39,591,732)	5,483,994	(42,467,105)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	103,850,346	146,317,451	146,317,451
19.2 End of period (Line 18 plus Line 19.1)	64,258,614	151,801,445	103,850,346
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. \$44,118,649 of the dividend to the parent company, GHI Holdings, Inc., was a non-cash transfer of hedge fund investment holdings. The remaining portion of the dividend was Cash.			44,118,649

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the “Company”) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the “Department”). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”) subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	03/31/2022	12/31/2021
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (97,991)	\$ 107,715,197
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (97,991)</u>	<u>\$ 107,715,197</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,488,142,975	\$ 1,535,776,114
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,488,142,975</u>	<u>\$ 1,535,776,114</u>

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office (“SVO”) identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern

Management has evaluated the Company’s viability and has no doubt as to the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
- a. The aggregate amount of unrealized losses:
1. Less than 12 months \$ (11,749,947)
2. 12 months or longer (4,617,117)
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months \$ 216,532,406
2. 12 months or longer 50,949,973
- (5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral as of the end of the period is \$31.9million.
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

	Fair Value
1. Securities Lending	
(a) Open	\$
(b) 30 days or less	31,897,056
(c) 31 to 60 days	
(d) 61 to 90 days	
(e) Greater than 90 days	
(f) Subtotal	\$ 31,897,056
(g) Securities received	
(h) Total collateral received	\$ 31,897,056
2. Dollar Repurchase Agreement	
(a) Open	\$
(b) 30 days or less	
(c) 31 to 60 days	
(d) 61 to 90 days	
(e) Greater than 90 days	
(f) Subtotal	\$
(g) Securities received	
(h) Total collateral received	\$

The Company has no dollar repurchase agreements as collateral received.

(b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$	\$
(b) 30 days or less	31,897,056	31,897,056
(c) 31 to 60 days		
(d) 61 to 90 days		
(e) 91 to 120 days		
(f) 121 to 180 days		
(g) 181 to 365 days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$ 31,897,056	\$ 31,897,056
(l) Securities received		
(m) Total collateral reinvested	\$ 31,897,056	\$ 31,897,056
2. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 days or less		
(c) 31 to 60 days		
(d) 61 to 90 days		
(e) 91 to 120 days		
(f) 121 to 180 days		
(g) 181 to 365 days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$	\$
(l) Securities received		
(m) Total collateral reinvested	\$	\$

The Company has no dollar repurchase agreements as collateral.

(b) The maturity dates of the liabilities match the invested assets.

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
- 1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
 - 2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
 - 3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

11. Debt

- A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

Notes to the Financial Statements

11. Debt (Continued)

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (“FHLB”) of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$272.3 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.
- (2) FHLB capital stock
- (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	3,007,113	3,007,113	
(c) Activity stock	7,300,387	7,300,387	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 10,307,500	\$ 10,307,500	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 272,345,440		
2. Prior Year-End			
(a) Membership stock - Class A	\$ -	\$ -	\$ -
(b) Membership stock - Class B	3,007,113	3,007,113	-
(c) Activity stock	7,300,387	7,300,387	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	\$ 10,307,500	\$ 10,307,500	\$ -
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 252,242,274		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	Eligible for Redemption					
	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$	\$	\$	\$
2. Class B	\$ 3,007,113	\$ 3,007,113	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ 253,918,560	\$ 268,398,924	\$ 200,000,000
2. Current year general account total collateral pledged	253,918,560	268,398,924	200,000,000
3. Current year protected cell accounts total collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts total collateral pledged	253,537,331	254,761,820	200,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ 253,918,560	\$ 268,398,924	\$ 200,000,000
2. Current year general account maximum collateral pledged	253,918,560	268,398,924	200,000,000
3. Current year protected cell accounts maximum collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts maximum collateral pledged	296,049,665	292,620,264	200,000,000

Notes to the Financial Statements

11. Debt (Continued)

- (4) Borrowing from FHLB
- (a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements	-	-	-	\$
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	\$ 200,000,000	\$ 200,000,000	\$	\$
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements	-	-	-	\$ -
(c) Other	-	-	-	XXX
(d) Aggregate total (a+b+c)	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -

- (b) Maximum amount during reporting period (current year)

	(1)	(2)	3
	Total (2+3)	General Account	Protected Cell Accounts
1. Debt	\$ 200,000,000	\$ 200,000,000	\$
2. Funding agreements	-	-	-
3. Other	-	-	-
4. Aggregate total (Lines 1+2+3)	\$ 200,000,000	\$ 200,000,000	\$

- (c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2022 are shared via the pooling agreement. In August 2020, the Company announced the following changes to the Postretirement Plan: 1) benefits provided under the Postretirement Plan will be terminated for any active associate participating in the Postretirement Plan who has not yet reached 50 years of age by December 31, 2020 and 2) the Company will no longer self-insure healthcare benefits provided to retirees who are age 65 or older, with coverage for those participants instead moving to Medicare exchanges with Health Reimbursement Accounts effective January 1, 2021.

- A. Defined Benefit Plan
- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021
a. Service cost	\$	\$	16,446	85,136	\$	\$
b. Interest cost			96,065	308,731		
c. Expected return on plan assets			-	-		
d. Transition asset or obligation			-	-		
e. Gains and losses			(84,601)	(369,954)		
f. Prior service cost or credit			(633,585)	(2,534,341)		
g. Gain or loss recognized due to a settlement or curtailment			-	-		
h. Total net periodic benefit cost	\$	\$	(605,675)	(2,510,428)	\$	\$

- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

G. Consolidated/Holding Company Plans

All employees are employed by the Company and participate in the pension and other benefit plans of GHI and the Company.

The qualified defined benefit pension plan ("Plan") is sponsored by GHI and is currently fully funded, with no contributions expected in 2022. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

There are two nonqualified plans also sponsored by GHI.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - No Significant Changes
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable
- B. Assessments - No Significant Changes
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Financial Assets
- (1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of the end of the period were fixed-income bonds totaling \$31.9 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.
- (2) Servicing assets and servicing liabilities - Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable
- C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- A. Fair Value Measurement
- (1) Fair value measurements at reporting date
- The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the reporting period:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc	\$ 16,904,779	\$ -	\$ -	\$ -	\$ 16,904,779
Bonds - Industrial & Misc	-	89,539,799	-	-	89,539,799
Common Stock - Industrial & Misc	338,683,087	10,352,214	-	361,517,203	710,552,504
Common Stock - Parent, Subs, & Affiliates	-	-	240,759,853	-	240,759,853
Other Invested Assets - Hedge Funds	-	-	-	29,282,456	29,282,456
Other Invested Assets - Floating Rate Loans	-	-	-	126,785,987	126,785,987
Total assets at fair value/NAV	\$ 355,587,866	\$ 99,892,013	\$ 240,759,853	\$ 517,585,646	\$ 1,213,825,378
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2022	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2022
a. Assets										
Common Stock - Parent, Subs, & Affiliates	\$ 239,554,081	\$	\$	\$	\$ 1,205,772	\$	\$	\$	\$	\$ 240,759,853
Total assets	\$ 239,554,081	\$	\$	\$	\$ 1,205,772	\$	\$	\$	\$	\$ 240,759,853
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

Common Stocks, Industrial & Misc. – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

Parent, Subsidiaries, and Affiliates – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling\$240.8million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 1,378,696,054	\$ 1,383,069,974	\$..... 87,308,000	\$ 1,291,388,054	\$..... –	\$..... –	\$..... –
Common Stock.....	951,312,357	951,312,357	338,683,087	10,352,214	240,759,853	361,517,203	–
Preferred Stock.....	61,034,804	59,102,545	61,034,804	–	–	–	–
Other invested assets.....	156,068,443	156,068,443	–	–	–	156,068,443	–
Money market.....	51,931,914	51,931,914	51,931,914	–	–	–	–

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- **Columbia Pyrford International Stock Fund (\$87.3 million)** – In Q4 2021, Columbia Threadneedle Investments completed its acquisition of BMO's EMEA asset management business announced in April 2021. As a result, the BMO Pyrford International Stock Fund is now the Columbia Pyrford International Stock Fund. No changes to the portfolio management team occurred as a result of the acquisition. The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$87.0 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets. The portfolio invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price, and higher profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **TCW Emerging Markets Income Fund (\$103.6 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$83.6 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.

Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$126.8 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of the end of the period. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- **Adams Street Senior Private Credit Fund II, LP (\$21.6 million)** – The Partnership’s objective is to invest primarily in directly originated first lien, privately negotiated debt of private equity-backed middle-market companies. The Partnership seeks to generate current income with attractive risk-adjusted returns and strong downside protection focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed \$60.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$38.4 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership is 6 years from its final closing, subject to two consecutive additional one-year extensions by the General Partner. The Partnership will allocate its available capital over a three-year period from the initial capital call.
- **Commonfund Capital Global Private Equity Partners III, LP (\$7.5 million)** – The Partnership’s objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$14.0 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call
- **Udata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of the end of the period. No transfer of a Limited Partner’s interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner’s economic interest in the Partnership.

21. Other Items - No Significant Changes

22. Events Subsequent

There have been no events after the period’s end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	March 31, 2022	December 31, 2021
Balance January 1	\$913,349,001	\$880,039,638
Less: Reinsurance Recoverable	224,242,883	\$286,835,085
Net Balance January 1	689,106,118	593,204,553
Incurred Related to:		
Current Year	239,397,438	929,778,887
Prior Year	(3,113,578)	(42,838,613)
Total Incurred	236,283,860	886,940,274
Paid Related to:		
Current Year	104,406,808	554,442,781
Prior Year	124,875,512	236,595,928
Total Paid	229,282,320	791,038,709
Net Balance at the end of reporting period	696,107,658	689,106,118
Plus: Reinsurance Recoverable	226,123,571	224,242,883
Balance at the end of reporting period	\$922,231,229	\$913,349,001

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO
- If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/03/2021
- 6.4 By what department or departments?
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?.....NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ 579,107

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.).....NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:.....\$ -
13. Amount of real estate and mortgages held in short-term investments:.....\$ -
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?.....YES
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....		
14.23 Common Stock.....	239,554,081	240,759,854
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	239,554,081	240,759,854
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?.....NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?.....N/A
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$ 31,897,056
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$ 31,897,056
- 16.3 Total payable for securities lending reported on the liability page.....\$ 31,897,056

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....YES
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust.....	333 S Wabash Street WB43, Chicago, IL 60604.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:
- | 1 | 2 | 3 |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?.....NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]
- | 1 | 2 |
|---------------------------------------|-------------|
| Name of Firm or Individual | Affiliation |
| Advent Capital Management, LLC..... | U |
| SSGA Funds Management, Inc..... | U |
| SSI Investment Management..... | U |
| Thompson, Siegel & Walmsley, LLC..... | U |
| Crescent Capital Group LP..... | U |
| Sit Investment Associates..... | U |
| Brown Brothers Harriman..... | U |
| J. Christopher Montgomery..... | I |
| James Habegger..... | I |
| John Ammendola..... | I |
| Teresa Brown..... | I |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?.....NO
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.....NO

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.
- | 1 | 2 | 3 | 4 | 5 |
|---|---------------------------------------|-------------------------------|---------------------|--|
| Central
Registration
Depository
Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment
Management
Agreement
(IMA) Filed |
| 113013..... | Advent Capital Management, LLC..... | ..... | SEC #801-60263..... | NO |
| 111242..... | SSGA Funds Management, Inc..... | FT3UGI3NU6B7EELQF380..... | SEC #801-60103..... | NO |
| 104889..... | SSI Investment Management..... | ..... | SEC #801-10544..... | NO |
| 105726..... | Thompson, Siegel & Walmsley, LLC..... | ..... | SEC #801-6273..... | NO |
| 153966..... | Crescent Capital Group LP..... | 549300L8Z46F3ZAWSB82..... | SEC #801-71747..... | NO |
| 105725..... | Sit Investment Associates..... | ..... | SEC #801-16350..... | NO |
| 111231..... | Brown Brothers Harriman..... | ..... | SEC #801-60256..... | NO |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?YES
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?NO
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?NO
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?NO.....
If yes, attach an explanation.
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?NO.....
If yes, attach an explanation.
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?NO.....
- 3.2

If yes, give full and complete information thereto
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?NO.....
- 4.2

If yes, complete the following schedule:
- | 1 | 2 | 3 | Total Discount | | | | Discount Taken During Period | | | |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| | | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses | Unpaid LAE | IBNR | Total | Unpaid Losses | Unpaid LAE | IBNR | Total |
| Total..... | | | | | | | | | | |
5.

Operating Percentages:
- 5.1

A&H loss percent – %
- 5.2

A&H cost containment percent – %
- 5.3

A&H expense percent excluding cost containment expenses – %
- 6.1

Do you act as a custodian for health savings accounts?NO.....
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 6.3

Do you act as an administrator for health savings accounts?NO.....
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date. \$
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?YES.....
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
13021.....	42-0644327.....	United Fire & Casualty Company.....	IA.....	Authorized.....	.....	.....
All Other Insurers						
00000.....	AA-1780116.....	Chaucer Ins Co - Designated Activity Co.....	IRL.....	Unauthorized.....	.....	.....
00000.....	AA-3191432.....	Vantage Risk Ltd.....	BMU.....	Unauthorized.....	.....	.....
00000.....	AA-1128623.....	Llyods Syndicate #2121.....	GBR.....	Authorized.....	.....	.....

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

			1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			Active Status (a)	2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
States, Etc.									
1.	Alabama.....	AL	L						
2.	Alaska.....	AK	N						
3.	Arizona.....	AZ	N						
4.	Arkansas.....	AR	N						
5.	California.....	CA	N						
6.	Colorado.....	CO	N						
7.	Connecticut.....	CT	N						
8.	Delaware.....	DE	N						
9.	District of Columbia.....	DC	N						
10.	Florida.....	FL	N						
11.	Georgia.....	GA	L	14,528,387	14,595,865	9,250,826	4,141,441	41,085,142	33,230,143
12.	Hawaii.....	HI	N						
13.	Idaho.....	ID	N						
14.	Illinois.....	IL	L	4,773,534	4,298,747	1,744,231	4,707,734	20,521,835	19,059,260
15.	Indiana.....	IN	L	3,829,477	4,047,445	1,477,472	1,581,487	13,751,199	13,981,410
16.	Iowa.....	IA	L						
17.	Kansas.....	KS	L						
18.	Kentucky.....	KY	L	7,200,025	7,250,449	8,460,102	2,435,555	18,880,169	15,427,258
19.	Louisiana.....	LA	N						
20.	Maine.....	ME	N						
21.	Maryland.....	MD	L						
22.	Massachusetts.....	MA	N						
23.	Michigan.....	MI	N						
24.	Minnesota.....	MN	L						
25.	Mississippi.....	MS	N						
26.	Missouri.....	MO	L						
27.	Montana.....	MT	N						
28.	Nebraska.....	NE	N						
29.	Nevada.....	NV	N						
30.	New Hampshire.....	NH	N						
31.	New Jersey.....	NJ	N						
32.	New Mexico.....	NM	N						
33.	New York.....	NY	N						
34.	North Carolina.....	NC	L						
35.	North Dakota.....	ND	N						
36.	Ohio.....	OH	L	48,604,954	52,992,074	23,888,321	20,697,006	87,103,500	65,413,039
37.	Oklahoma.....	OK	N						
38.	Oregon.....	OR	N						
39.	Pennsylvania.....	PA	L	14,450,325	12,457,327	10,294,652	6,703,160	29,553,550	21,382,927
40.	Rhode Island.....	RI	N						
41.	South Carolina.....	SC	L			237		(8,870)	109,388
42.	South Dakota.....	SD	N						
43.	Tennessee.....	TN	L	7,244,944	7,024,148	2,805,902	3,135,485	21,378,941	21,158,371
44.	Texas.....	TX	N						
45.	Utah.....	UT	N						
46.	Vermont.....	VT	N						
47.	Virginia.....	VA	L	2,291,106	2,297,728	567,127	1,085,697	5,174,357	4,224,953
48.	Washington.....	WA	N						
49.	West Virginia.....	WV	L						
50.	Wisconsin.....	WI	L						
51.	Wyoming.....	WY	N						
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	US Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....		XXX	102,922,754	104,963,783	58,488,870	44,487,566	237,439,824	193,986,750
Details of Write-Ins									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page.....		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX						

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....18

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....–

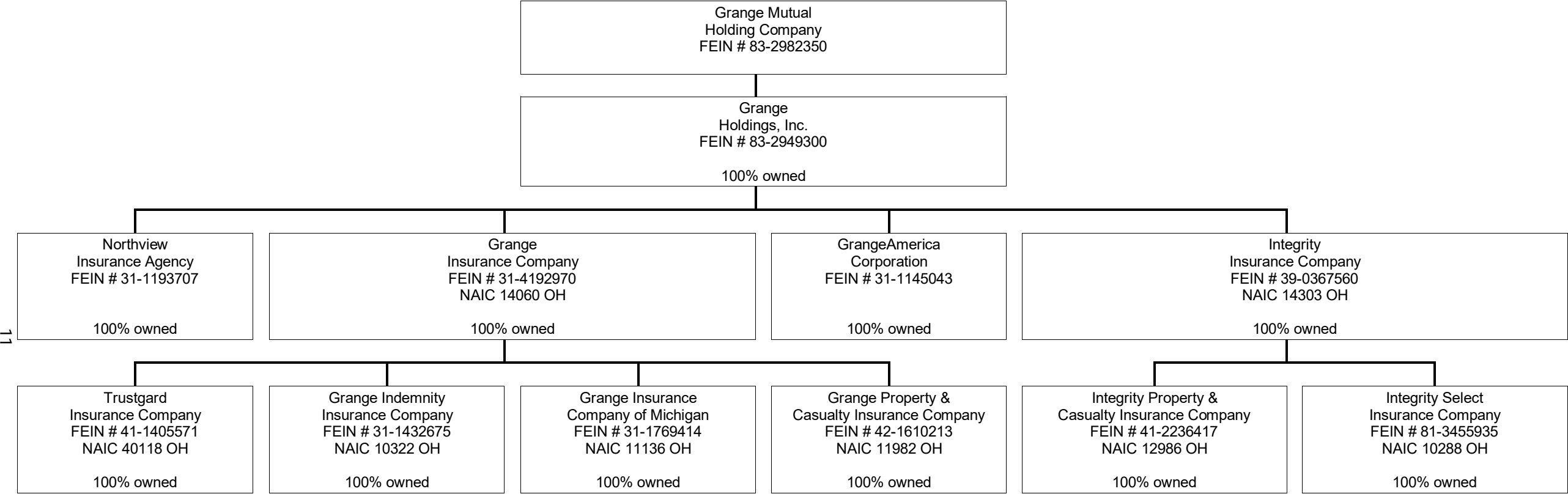
D – Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....–

R – Registered - Non-domiciled RRGs.....–

Q – Qualified - Qualified or accredited reinsurer.....–

N – None of the above - Not allowed to write business in the state.....39

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0267	GRANGE INSURANCE POOL	14060	31-4192970				GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	14303	39-0367560				INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	10288	81-3455935				INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
0267	GRANGE INSURANCE POOL	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
			31-1145043				GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
			31-1193707				NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
			83-2982350				GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	N	
			83-2949300				GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	2,331,113	1,120,944	48.086	31.725
2.1	Allied lines	1,154,402	135,995	11.781	24.337
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril	3,600,161	1,442,825	40.077	30.664
4.	Homeowners multiple peril	16,274,549	8,213,559	50.469	49.363
5.	Commercial multiple peril	30,111,665	25,429,535	84.451	58.850
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	741,517	173,546	23.404	32.131
10.	Financial guaranty				
11.1.	Medical professional liability - occurrence				
11.2.	Medical professional liability - claims made				
12.	Earthquake	194,993			(0.001)
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	1,951,326	737,846	37.813	24.102
17.1.	Other liability occurrence	4,564,777	812,854	17.807	(4.140)
17.2.	Other liability-claims made	20,102	58,184	289.448	159.524
17.3.	Excess workers' compensation				
18.1.	Products liability - occurrence	12,302	(1,950)	(15.853)	(3.142)
18.2.	Products liability - claims made				
19.1	Private passenger auto no-fault (personal injury protection)	575,038	147,264	25.609	51.200
19.2	Other private passenger auto liability	14,659,325	8,139,503	55.524	43.600
19.3	Commercial auto no-fault (personal injury protection)	98,699	24,586	24.910	84.400
19.4	Other commercial auto liability	9,798,248	5,827,203	59.472	49.900
21.1	Private passenger auto physical damage	15,786,793	14,388,592	91.143	44.600
21.2	Commercial auto physical damage	3,641,753	3,327,013	91.357	51.000
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	33,444	158	0.473	33.718
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	105,550,207	69,977,657	66.298	46.304
Details of Write-Ins					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	2,126,180	2,126,180	2,288,937
2.1	Allied lines	1,046,957	1,046,957	1,112,305
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril	3,820,738	3,820,738	3,790,596
4.	Homeowners multiple peril	12,898,239	12,898,239	13,162,322
5.	Commercial multiple peril	31,091,110	31,091,110	29,797,355
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	721,324	721,324	709,663
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake	169,018	169,018	172,685
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,964,615	1,964,615	2,343,459
17.1.	Other liability occurrence	4,786,245	4,786,245	4,619,310
17.2.	Other liability-claims made	23,863	23,863	28,300
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence	6,763	6,763	4,221
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)	551,598	551,598	547,312
19.2	Other private passenger auto liability	14,266,937	14,266,937	16,007,281
19.3	Commercial auto no-fault (personal injury protection)	99,554	99,554	100,277
19.4	Other commercial auto liability	10,216,807	10,216,807	10,308,940
21.1	Private passenger auto physical damage	15,550,797	15,550,797	16,480,678
21.2	Commercial auto physical damage	3,547,639	3,547,639	3,451,383
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft	34,370	34,370	38,758
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	102,922,754	102,922,754	104,963,783
Details of Write-Ins				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2019 + Prior.....	109,780	78,133	187,913	18,968	862	19,831	97,919	1,071	68,243	167,233	7,107	(7,957)	(849)
2. 2020.....	59,026	66,823	125,849	12,063	965	13,027	51,330	1,695	59,227	112,253	4,367	(4,935)	(569)
3. Subtotals 2020 + prior.....	168,807	144,955	313,762	31,031	1,827	32,858	149,250	2,766	127,470	279,486	11,474	(12,892)	(1,418)
4. 2021.....	194,480	180,864	375,344	79,943	12,075	92,018	129,229	10,345	142,057	281,630	14,692	(16,388)	(1,696)
5. Subtotals 2021 + prior.....	363,286	325,819	689,106	110,974	13,902	124,876	278,478	13,111	269,527	561,117	26,166	(29,280)	(3,114)
6. 2022.....	XXX	XXX	XXX	XXX	104,407	104,407	XXX	73,528	61,463	134,991	XXX	XXX	XXX
7. Totals.....	363,286	325,819	689,106	110,974	118,308	229,282	278,478	86,639	330,991	696,108	26,166	(29,280)	(3,114)
8. Prior Year-End Surplus As Regards Policyholders.....	1,535,776										Col. 11, Line 7 As % of Col. 1, Line 7.....	Col. 12, Line 7 As % of Col. 2, Line 7.....	Col. 13, Line 7 As % of Col. 3, Line 7... Col. 13, Line 7 / Line 8..... (0.203)%
											7.203 %	(8.986)%	(0.452)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	YES
August Filing	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A

EXPLANATION:

1. No business written
2. No business written
3. No business written
4.
5.

BARCODES:

1.

14060202249000001
2.

14060202245500001
3.

14060202236500001
4.
5.

OVERFLOW PAGE FOR WRITE-INS
LIABILITIES

	1	2
	Current Statement Date	December 31, Prior Year
2504. Suspense.....	309,660	122,043
2505. Deferred Gain.....	976,682	1,047,270
2506. Miscellaneous liabilities.....	1,726,668	280,649
2597. Summary of remaining write-ins for Line 25 from overflow page.....	3,013,010	1,449,962
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	86,273,741	89,820,453
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	239,832	456,769
2.2	Additional investment made after acquisition.....		—
3.	Current year change in encumbrances.....		—
4.	Total gain (loss) on disposals.....		
5.	Deduct amounts received on disposals.....		
6.	Total foreign exchange change in book / adjusted carrying value.....		—
7.	Deduct current year's other-than-temporary impairment recognized.....		—
8.	Deduct current year's depreciation.....	1,002,466	4,003,480
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	85,511,108	86,273,741
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....	85,511,108	86,273,741

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....		
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	155,895,455	135,110,082
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		21,649,694
2.2	Additional investment made after acquisition.....	1,500,000	35,105,853
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....	(1,327,012)	(12,036,962)
6.	Total gain (loss) on disposals.....		20,300,280
7.	Deduct amounts received on disposals.....		44,233,492
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	156,068,443	155,895,455
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	156,068,443	155,895,455

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,440,456,914	2,300,514,724
2.	Cost of bonds and stocks acquired.....	130,103,720	784,681,110
3.	Accrual of discount.....	528,638	2,189,377
4.	Unrealized valuation increase (decrease).....	(59,124,735)	43,891,765
5.	Total gain (loss) on disposals.....	7,708,712	65,245,757
6.	Deduct consideration for bonds and stocks disposed of.....	122,473,614	741,410,417
7.	Deduct amortization of premium.....	3,790,956	16,478,286
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		358,018
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	76,199	2,180,902
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	2,393,484,878	2,440,456,914
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	2,393,484,878	2,440,456,914

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	1,004,874,255	68,894,370	53,800,030	(1,483,528)	1,018,485,067			1,004,874,255
2. NAIC 2 (a).....	231,391,717	6,298,800	11,053,966	4,726,074	231,362,626			231,391,717
3. NAIC 3 (a).....	104,288,504	16,779,953	16,354,955	(8,414,114)	96,299,387			104,288,504
4. NAIC 4 (a).....	36,529,335	10,483,139	6,106,491	(1,982,127)	38,923,855			36,529,335
5. NAIC 5 (a).....	400,000		400,000					400,000
6. NAIC 6 (a).....								
7. Total Bonds.....	1,377,483,811	102,456,262	87,715,442	(7,153,695)	1,385,070,935			1,377,483,811
Preferred Stock								
8. NAIC 1.....		755,781	4,672	(3,134)	747,975			
9. NAIC 2.....	60,366,817	6,837,721	4,768,233	(4,081,735)	58,354,570			60,366,817
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	60,366,817	7,593,502	4,772,905	(4,084,869)	59,102,545			60,366,817
15. Total Bonds & Preferred Stock.....	1,437,850,628	110,049,764	92,488,347	(11,238,564)	1,444,173,480			1,437,850,628

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,000,961; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total	1,000,979	XXX	1,001,264	347	327

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	1,001,264	
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium	285	
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,000,979	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,000,979	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	68,079,760	107,146,350
2.	Cost of cash equivalents acquired.....	178,835,651	644,902,430
3.	Accrual of discount.....	76	
4.	Unrealized valuation increase (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	193,983,591	683,969,020
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	52,931,896	68,079,760
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	52,931,896	68,079,760

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
Acquired by purchase								
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	02/02/2022	K&W ROOFING, INC.	61,978	—	61,978	—
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	02/25/2022	ORACLE ELEVATOR	67,020	—	67,020	—
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	03/07/2022	ORACLE ELEVATOR	89,250	—	89,250	—
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	03/10/2022	K&W ROOFING, INC.	21,584	—	21,584	—
0199999 – Acquired by purchase					239,832	—	239,832	—
0399999 – Totals					239,832	—	239,832	—

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 – Total																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated												
9941N9-99-4	Commonfund Capital Global Private Equity Partners III, LP	Wilton	CT	Commonfund Capital Global Private Equity		06/01/2021	1		1,500,000			30.000
2599999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated									1,500,000			XXX
4899999 – Subtotals, Unaffiliated									1,500,000			XXX
5099999 – TOTALS									1,500,000			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
5099999 – TOTALS																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments									
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	18,085	18,085		1.A
912828-X8-8	US TREASURY N/B 2.375 15/05/27		03/28/2022	STIFEL NICOLAUS AND CO	XXX	1,586,750	1,600,000	14,066	1.A
912828-YL-8	TSY INFL IX N/B 0.125 15/10/24		01/12/2022	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	2,754,458	2,591,832	801	1.A
91282C-DU-2	US TREASURY FRN 0.2752 31/01/24		02/10/2022	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	350,425	350,000	25	1.A
0109999999 – Bonds: U.S. Governments						4,709,718	4,559,917	14,893	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3130AK-R5-7	FEDERAL HOME LOAN BANK 1.29 28/01/30		01/19/2022	STIFEL NICOLAUS AND CO	XXX	1,416,870	1,500,000	9,245	1.B FE
3130AQ-RH-8	FEDERAL HOME LOAN BANK 2.25 02/27		01/27/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	1,500,000	1,500,000		1.B FE
3130AR-2A-8	FEDERAL HOME LOAN BANK 2.25 07/03/25		02/16/2022	LOOP CAPITAL MARKETS LLC	XXX	5,000,000	5,000,000		1.B FE
3136BL-LV-0	FANNIE MAE 3 POOL ID N.A.		01/18/2022	STIFEL NICOLAUS AND CO	XXX	5,157,813	5,000,000	12,500	1.A
3136BL-QC-7	FANNIE MAE 2 POOL ID N.A.		01/18/2022	BREAN CAPITAL LLC	XXX	4,994,531	5,000,000	8,333	1.A
3137FW-HT-0	FHLMC MULTIFAMILY STRUCTURED P 1.378 POOL ID N.A.		01/19/2022	PERSHING LLC	XXX	4,757,422	5,000,000	4,402	1.A
3137H5-K3-0	FREDDIE MAC 3 POOL ID N.A.		01/25/2022	STIFEL NICOLAUS AND CO	XXX	5,181,250	5,000,000	12,500	1.A
65887P-WH-4	NORTH DAKOTA ST PUBLIC FIN AUT 2.23		01/18/2022	STIFEL NICOLAUS AND CO	XXX	1,190,328	1,200,000	2,081	1.C FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						29,198,214	29,200,000	49,062	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
00091H-AA-0	ACC TRUST 1.19 POOL ID 1		02/01/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	2,098,189	2,100,000		1.G FE
00109L-AA-1	ADT SEC CORP 4.125 01/08/29		02/15/2022	VARIOUS	XXX	551,500	600,000	879	3.C FE
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		02/24/2022	JEFFERIES & COMPANY JEFFERIE	XXX	79,668	74,000	136	2.C
038522-AR-9	ARAMARK SERVICES INC 6.375 01/05/25		02/25/2022	VARIOUS	XXX	1,030,563	1,000,000	19,608	4.A FE
054977-AA-1	BANKERS HEALTHCARE GROUP SECUR 1.71 POOL ID A		01/25/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	2,499,805	2,500,000		1.A FE
07831C-AA-1	BELLRING BRANDS INC 7 15/03/30		03/01/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	300,000	300,000		4.B FE
093645-AJ-8	BLOCK COMMUNICATIONS INC 4.875 01/03/28		01/10/2022	VARIOUS	XXX	676,031	675,000	11,937	4.A FE
09857L-AN-8	BOOKING HOLDINGS INC 0.75 01/05/25		03/02/2022	BNP PARIBAS, NEW YORK BRANCH	XXX	54,822	40,000	103	1.G FE
1248EP-BX-0	CCO HLDGS LLC/CAP CORP 5 01/02/28		02/09/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	530,250	525,000	729	3.C FE
14739L-AB-8	CASCADES INC/USA INC 5.375 15/01/28	A	03/03/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	352,625	350,000	2,717	3.C FE
14856H-AA-6	CASTLELAKE AVIATION FIN 5 15/04/27		03/02/2022	VARIOUS	XXX	315,063	325,000	5,438	4.A FE
15135B-AW-1	CENTENE CORP 3 15/10/30		03/25/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	1,140,688	1,250,000	16,754	3.A FE
171779-AL-5	CIENA CORP 4 31/01/30		01/11/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	375,000	375,000		3.B FE
185899-AH-4	CLEVELAND-CLIFFS INC 5.875 01/06/27		02/22/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	360,500	350,000	4,724	3.C FE
18972E-AA-3	CLYDESDALE ACQUISITION 6.625 15/04/29		03/30/2022	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	50,000	50,000		4.B FE
22410J-AA-4	CRACKER BARREL OLD COUNT 0.625 15/06/26		02/07/2022	NOMURA SECURITIES INTERNATIONAL FIXED IN	XXX	338,144	350,000	328	3.A
226373-AP-3	CRESTWOOD MID PARTNER LP 5.75 01/04/25		02/14/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	502,500	500,000	10,781	3.C FE
233853-AG-5	DAIMLER TRUCKS FINAN NA 2.375 14/12/28		01/20/2022	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	1,970,260	2,000,000	5,278	2.A FE
26210C-AB-0	DROPBOX INC 0 01/03/28		03/02/2022	VARIOUS	XXX	514,074	531,000		3.A Z
292052-AF-4	EMPIRE RESORTS INC 7.75 01/11/26		03/02/2022	WELLS FARGO BANK, N.A.	XXX	498,750	500,000	13,563	4.A FE
29355A-AJ-6	ENPHASE ENERGY INC 0 01/03/28		02/09/2022	WELLS FARGO BANK, N.A.	XXX	381,883	395,000		3.A Z
29355A-AK-3	ENPHASE ENERGY INC 0 01/03/28		03/02/2022	VARIOUS	XXX	21,294	22,000		3.A Z
29786A-AM-8	ETSY INC 0.25 15/06/28		03/24/2022	VARIOUS	XXX	387,523	414,000	288	4.A
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		02/16/2022	VARIOUS	XXX	1,050,508	930,000	2,809	2.B FE
345370-CY-4	FORD MOTOR COMPANY 0 15/03/26		03/09/2022	VARIOUS	XXX	701,146	575,000		3.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
346845-AC-4	FORT BENNING FAM 0.4533 15/01/36		09/09/2021	STIFEL NICOLAUS AND CO	XXX	3,325,880	3,912,800	2,897	1.E FE
346845-AC-4	FORT BENNING FAM 0.4533 15/01/36		09/09/2021	STIFEL NICOLAUS AND CO	XXX	(3,325,880)	(3,912,800)	(2,897)	1.E FE
35633L-AB-0	FREEDOM FINANCIAL 4.49 POOL ID 2CP		03/29/2022	SUNTRUST ROBINSON HUMPHREY, INC.	XXX	2,549,943	2,550,000		1.C FE
37960J-AA-6	GLOBAL AIR LEASE CO LTD 6.5 15/09/24		03/01/2022	UBS WARBURG LLC WARBURGD	XXX	335,125	350,000	10,617	4.A FE
380355-AF-4	GOEASY LTD 4.375 01/05/26	D	03/02/2022	WELLS FARGO BANK, N.A.	XXX	491,250	500,000	7,474	3.C FE
38150A-K8-7	GOLDMAN SACHS GROUP INC 2 29/01/27	A	01/27/2022	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	2,000,000	2,000,000		2.A FE
393657-AL-5	GREENBRIER COS INC 2.875 15/04/28		01/04/2022	J.P. MORGAN CLEARING CORP	XXX	389,903	350,000	2,264	3.C
40204B-AA-3	GUITAR CENTER INC 8.5 15/01/26		03/11/2022	UBS WARBURG LLC WARBURGD	XXX	453,500	450,000	6,588	4.C FE
404121-AJ-4	HCA INC 5.625 01/09/28		03/25/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	1,609,844	1,500,000	6,113	3.A FE
41984L-AA-5	HAWAIIAN BRAND INTELLECT 5.75 20/01/26		02/18/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	406,000	400,000	2,076	4.A FE
469815-AK-0	JACOBS ENTERTAINMENT INC 6.75 15/02/29		03/23/2022	VARIOUS	XXX	881,531	875,000	4,781	4.B FE
47232M-AF-9	JEFFERIES FIN LLC / JFIN 5 15/08/28		03/03/2022	JEFFERIES & COMPANY JEFFERIE	XXX	725,625	750,000	2,292	3.C FE
502160-AN-4	LSB INDUSTRIES 6.25 15/10/28		03/03/2022	JEFFERIES & COMPANY JEFFERIE	XXX	125,000	125,000	3,125	4.B FE
538034-AR-0	LIVE NATION ENTERTAINMEN 4.75 15/10/27		03/04/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	496,938	500,000	9,286	4.C FE
55024U-AE-9	LUMENTUM HOLDINGS INC 0.5 15/06/28		03/15/2022	VARIOUS	XXX	513,409	521,000	15	4.A Z
57164Y-AC-1	MARRIOTT VACATION WORLDW 0 15/01/26		01/31/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	289,261	260,000		4.B Z
57164Y-AD-9	MARRIOTT VACATION WORLDW 0 15/01/26		03/24/2022	VARIOUS	XXX	329,101	303,000		4.B Z
60041C-AA-6	MILLENNIUM ESCROW CORP 6.625 01/08/26		03/03/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	442,125	450,000	2,871	4.B FE
61033M-AB-0	MONROE CAPITAL INCOME PLUS ABS 4.05 POOL ID 1A		03/16/2022	JEFFERIES & COMPANY JEFFERIE	XXX	2,508,647	2,550,000		1.F Z
62475W-AE-5	MTN COMMERCIAL MORTGAGE TRUST 2.4443 POOL ID LPFL		03/08/2022	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	2,477,548	2,490,000		1.G FE
62886H-BC-4	NCL CORPORATION LTD 1.125 15/02/27		01/04/2022	BANK OF AMERICA CORPORATION	XXX	73,357	75,000	110	4.C Z
647551-AC-4	NEW MOUNTAIN FINANCE COR 5.75 15/08/23		03/24/2022	VARIOUS	XXX	138,119	133,000	2,286	2.C PL
651229-AX-4	NEWELL BRANDS INC 5.875 01/04/36		01/27/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	570,563	475,000	8,715	3.A FE
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		01/26/2022	VARIOUS	XXX	349,970	326,000		3.A
67052N-AB-1	NUFARM AUSTRALIA/AMERICA 5 27/01/30	D	01/20/2022	UBS WARBURG LLC WARBURGD	XXX	175,000	175,000		3.C FE
67059T-AE-5	NUSTAR LOGISTICS LP 5.625 28/04/27		03/03/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	251,875	250,000	5,039	3.C FE
674599-CX-1	OCCIDENTAL PETROLEUM COR 4.3 15/08/39		02/08/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	235,000	250,000	5,226	3.A FE
682189-AR-6	ON SEMICONDUCTOR CORP 0 01/05/27		01/25/2022	WELLS FARGO BANK, N.A.	XXX	49,055	39,000		3.B
682691-AC-4	ONEMAIN FINANCE CORP 3.875 15/09/28		01/13/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	316,063	325,000	5,492	3.B FE
68622T-AA-9	ORGANON FINANCE 1 LLC 4.125 30/04/28		03/21/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	723,750	750,000	12,289	3.B FE
69145B-AA-4	OXFORD FINANCE FUNDING TRUST 3.602 POOL ID 1A		02/08/2022	BARCLAYS BANK PLC NY BARCNY	XXX	2,500,000	2,500,000		1.F FE
69145L-AC-8	OXFORD FIN LLC/CO-ISS II 6.375 01/02/27		01/28/2022	VARIOUS	XXX	603,375	600,000		3.C FE
70202L-AB-8	PARSONS CORP 0.25 15/08/25		03/04/2022	BNP PARIBAS PRIME BROKERAGE	XXX	441,493	435,000	69	2.C FE
747262-AZ-6	QVC INC 4.375 01/09/28		01/25/2022	JEFFERIES & COMPANY JEFFERIE	XXX	240,000	250,000	4,436	3.A FE
74969X-AA-9	RMF PROPRIETARY ISSUANCE TRUST 3 POOL ID 1		01/21/2022	BARCLAYS BANK PLC NY BARCNY	XXX	2,496,546	2,500,000		1.A FE
75281A-AS-8	RANGE RESOURCES CORP 4.875 15/05/25		02/14/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	201,500	200,000	2,465	4.A FE
75281A-BK-4	RANGE RESOURCES CORP 4.75 15/02/30		01/13/2022	WELLS FARGO BANK, N.A.	XXX	375,625	375,000		4.A FE
75574P-AA-0	READYCAP COMMERCIAL MORTGAGE T 1.6983 POOL ID FL8		02/24/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	2,500,000	2,500,000		1.A FE
75907D-AB-3	REGIONAL MANAGEMENT ISSUANCE T 3.71 POOL ID 1		02/16/2022	WELLS FARGO BANK, N.A.	XXX	1,499,867	1,500,000		1.G FE
780153-BF-8	ROYAL CARIBBEAN CRUISES 2.875 15/11/23		03/18/2022	VARIOUS	XXX	269,600	231,000	2,234	4.B
78473H-AJ-5	SPGN TFLM MORTGAGE TRUST 2.9512 POOL ID TFLM		02/09/2022	BARCLAYS BANK PLC NY BARCNY	XXX	2,500,000	2,500,000		1.G FE
811243-AA-2	SCULTOR ALTERN SOLUTIONS 4.25 15/05/37		03/11/2022	UBS WARBURG LLC WARBURGD	XXX	2,550,000	2,550,000		1.G FE
82452J-AA-7	SHIFT4 PAYMENTS INC 0 15/12/25		02/24/2022	BARCLAYS CAPITAL INC BARCUS31	XXX	78,529	80,000		4.B Z

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
82452J-AB-5	SHIFT4 PAYMENTS INC 0 15/12/25		03/18/2022	BARCLAYS BANK PLC BARCLABP	XXX	341,421	331,000		4.C Z
83001A-AC-6	SIX FLAGS ENTERTAINMENT 5.5 15/04/27		03/03/2022	RBC CAPITAL MARKETS, LLC	XXX	655,688	650,000	14,101	4.C FE
83304A-AG-1	SNAP INC 0.125 01/03/28		03/18/2022	VARIOUS	XXX	1,228,296	1,218,000	23	3.B Z
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		03/16/2022	BARCLAYS BANK PLC BARCLABP	XXX	34,456	26,000	124	2.A FE
84859B-AA-9	SPIRIT LOYALTY KY LTD/IP 8 20/09/25		02/17/2022	MERRIL LYNCH, P, F SMITH INC NEW YORK M.	XXX	545,625	500,000	3,556	3.B FE
85571B-AY-1	STARWOOD PROPERTY TRUST 4.375 15/01/27		01/11/2022	VARIOUS	XXX	651,125	650,000		3.C FE
880349-AT-2	TENNECO INC 5.125 15/04/29		01/26/2022	BARCLAYS BANK PLC NY BARCNY	XXX	166,000	175,000	2,559	3.C FE
892231-AB-7	TOWNSQUARE MEDIA INC 6.875 01/02/26		03/10/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	307,500	300,000	2,464	4.B FE
893647-BL-0	TRANSDIGM INC 5.5 15/11/27		03/02/2022	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	496,250	500,000	8,326	4.C FE
90184L-AF-9	TWITTER INC 0.25 15/06/24		01/11/2022	J.P. MORGAN CLEARING CORP	XXX	52,529	49,000	10	3.B
902252-AA-3	TYLER TECHNOLOGIES INC 0.25 15/03/26		02/24/2022	VARIOUS	XXX	151,947	141,000	151	2.B
92343X-AB-6	VERINT SYSTEMS INC 0.25 15/04/26		03/31/2022	EVERCORE ISI	XXX	153,751	147,000	173	4.A FE
92512V-AA-7	VEROS AUTO RECEIVABLES TRUST 3.47 POOL ID 1		03/28/2022	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	2,549,902	2,550,000		1.C FE
925550-AB-1	VIAMI SOLUTIONS INC 1 01/03/24		01/28/2022	NOMURA SECURITIES INTERNATIONAL FIXED IN	XXX	44,868	35,000	146	3.B
95081Q-AP-9	WESCO DISTRIBUTION INC 7.25 15/06/28		02/15/2022	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	185,938	175,000	2,185	3.C FE
98310W-AS-7	TRAVEL + LEISURE CO 6.625 31/07/26		03/02/2022	VARIOUS	XXX	267,719	250,000	1,412	3.C FE
98980B-AA-1	ZIPRECRUITER INC 5 15/01/30		02/08/2022	VARIOUS	XXX	744,375	750,000	1,458	3.C FE
98986T-AB-4	ZYNGA INC 0.25 01/06/24		02/14/2022	VARIOUS	XXX	392,604	330,000	140	3.B FE
AR8389-75-1	GLENCORE FUNDING LLC 0 27/03/25		02/22/2022	VARIOUS	XXX	432,350	400,000		2.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						62,347,159	61,851,000	238,761	XXX
2509999997 – Subtotals - Bonds - Part 3						96,255,090	95,610,917	302,715	XXX
2509999999 – Subtotals - Bonds						96,255,090	95,610,917	302,715	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
00170F-20-9	AMG CAPITAL TRUST II 5.15 15/10/37		01/05/2022	NATIONAL FINANCIAL SERVICES	3,900.000	224,835			2.C FE
060505-68-2	BANK OF AMERICA CORP 7.25		02/16/2022	VARIOUS	289.000	392,016			2.C FE
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		03/23/2022	BANK OF AMERICA CORPORATION	4,704.000	524,840			2.C Z
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		01/27/2022	VARIOUS	10,915.000	566,080			2.B FE
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,707,772	XXX		XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
02557T-30-7	AMERICAN ELECTRIC POWER 6.125 15/08/23		03/28/2022	BANK OF AMERICA CORPORATION	52,650.000	2,831,601			2.B FE
233331-84-2	DTE ENERGY CO 6.25 01/11/22		03/31/2022	MORGAN STANLEY & CO INC. NEW YORK MORGST	2,750.000	147,711			2.A FE
48251W-40-1	KKR & CO INC 6 15/09/23		02/25/2022	VARIOUS	3,026.000	250,027			2.B FE
65473P-12-1	NISOURCE INC 7.75 01/03/24		03/28/2022	BANK OF AMERICA CORPORATION	12,840.000	1,451,828			2.C FE
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		03/29/2022	VARIOUS	4,180.000	448,783			2.A FE
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23		03/30/2022	VARIOUS	697.000	755,781			1.F Z
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						5,885,731	XXX		XXX
4509999997 – Subtotals - Preferred Stocks - Part 3						7,593,502	XXX		XXX
4509999999 – Subtotals - Preferred Stocks						7,593,502	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00123Q-10-4	AGNC INVESTMENT CORP		03/01/2022	VARIOUS	30,400.000	419,791	XXX		XXX
00182C-10-3	ANI PHARMACEUTICALS INC		03/21/2022	VARIOUS	11,200.000	342,958	XXX		XXX
00206R-10-2	AT&T INC		02/18/2022	WILLIAMS CAPITAL GROUP LP WILLCAP	29,680.000	707,153	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC		02/14/2022	VARIOUS	23,600.000	930,410	XXX		XXX
00773T-10-1	ADVANSIX INC		03/18/2022	VARIOUS	6,100.000	225,340	XXX		XXX
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		01/11/2022	VARIOUS	4,400.000	118,315	XXX		XXX
02156K-10-3	ALTICE USA INC		02/24/2022	VARIOUS	39,200.000	486,998	XXX		XXX
023135-10-6	AMAZON.COM INC		02/18/2022	J.P. MORGAN CLEARING CORP	270.000	839,688	XXX		XXX
023436-10-8	AMEDISYS INC		02/18/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	150.000	21,438	XXX		XXX
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		03/03/2022	VARIOUS	14,600.000	318,399	XXX		XXX
038222-10-5	APPLIED MATERIALS INC		02/18/2022	BANK OF AMERICA CORPORATION	350.000	47,949	XXX		XXX
100557-10-7	BOSTON BEER CO INC/THE		02/18/2022	UBS WARBURG LLC WARBURGD	40.000	15,932	XXX		XXX
12008R-10-7	BUILDERS FIRSTSOURCE INC		03/31/2022	VARIOUS	10,800.000	801,247	XXX		XXX
127190-30-4	CACI INTERNATIONAL INC		01/28/2022	INSTINET INV SERVICES LTD LONDON	100.000	24,079	XXX		XXX
13765N-10-7	CANNAE HOLDINGS INC		03/30/2022	VARIOUS	12,900.000	329,150	XXX		XXX
165167-73-5	CHESAPEAKE ENERGY CORP		03/22/2022	RBC CAPITAL MARKETS, LLC	1,000.000	79,901	XXX		XXX
19249H-10-3	COHERUS BIOSCIENCES INC		02/24/2022	VARIOUS	17,503.000	243,252	XXX		XXX
23204G-10-0	CUSTOMERS BANCORP INC		03/28/2022	VARIOUS	3,700.000	210,284	XXX		XXX
25401T-10-8	DIGITALBRIDGE GROUP INC		03/14/2022	VARIOUS	11,200.000	72,723	XXX		XXX
278768-10-6	ECHOSTAR CORP		03/31/2022	VARIOUS	3,500.000	84,530	XXX		XXX
294600-10-1	EQUITRANS MIDSTREAM CORP		02/18/2022	VARIOUS	29,400.000	230,759	XXX		XXX
30226D-10-6	EXTREME NETWORKS INC		03/01/2022	VARIOUS	11,100.000	131,258	XXX		XXX
31946M-10-3	FIRST CITIZENS BANCSHARES INC/NC		03/24/2022	VARIOUS	1,000.000	681,388	XXX		XXX
353793-12-8	FRANKLIN LTD DURATION INCOME TRUST		02/09/2022	J.P. MORGAN CLEARING CORP	107,752.000	5,218	XXX		XXX
35905A-10-9	FRONTDOOR INC		03/08/2022	VARIOUS	9,500.000	284,637	XXX		XXX
36162J-10-6	GEO GROUP INC/THE		03/16/2022	VARIOUS	76,200.000	509,587	XXX		XXX
366505-10-5	GARRETT MOTION INC	D	03/10/2022	VARIOUS	1,200.000	7,566	XXX		XXX
368736-10-4	GENERAC HOLDINGS INC		02/18/2022	LOOP CAPITAL MARKETS LLC	100.000	30,877	XXX		XXX
384313-50-8	GRAFTECH INTERNATIONAL LTD		02/04/2022	VARIOUS	11,100.000	117,554	XXX		XXX
405024-10-0	HAEMONETICS CORP		01/27/2022	VARIOUS	5,000.000	240,752	XXX		XXX
412822-10-8	HARLEY-DAVIDSON INC		03/23/2022	LIQUIDNET INC	2,000.000	75,785	XXX		XXX
436106-10-8	HOLLYFRONTIER CORP		03/07/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	12,000.000	356,670	XXX		XXX
44891N-20-8	IAC/INTERACTIVECORP		03/17/2022	VARIOUS	12,800.000	1,407,011	XXX		XXX
44925C-10-3	ICF INTERNATIONAL INC		02/24/2022	SANFORD BERNSTEIN AND CO	500.000	43,379	XXX		XXX
497266-10-6	KIRBY CORP		03/04/2022	VARIOUS	6,500.000	440,056	XXX		XXX
497498-10-5	KIRKLAND'S INC		03/07/2022	VARIOUS	20,900.000	281,716	XXX		XXX
546347-10-5	LOUISIANA-PACIFIC CORP		01/21/2022	VARIOUS	1,000.000	63,903	XXX		XXX
559663-10-9	MAGNOLIA OIL & GAS CORP		03/23/2022	VARIOUS	18,100.000	420,702	XXX		XXX
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		03/17/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	1,400.000	14,672	XXX		XXX
649445-10-3	NEW YORK COMMUNITY BANCORP INC		03/28/2022	VARIOUS	6,800.000	74,464	XXX		XXX
680665-20-5	OLIN CORP		03/28/2022	VARIOUS	13,500.000	674,855	XXX		XXX
68629Y-10-3	ORION OFFICE REIT INC		02/18/2022	WILLIAMS CAPITAL GROUP LP WILLCAP	500.000	8,537	XXX		XXX
737446-10-4	POST HOLDINGS INC		03/31/2022	VARIOUS	4,900.000	318,084	XXX		XXX
74915M-10-0	QURATE RETAIL INC		01/21/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	19,200.000	136,128	XXX		XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC		02/04/2022	VARIOUS	4,200.000	118,548	XXX		XXX
80007P-86-9	SANDRIDGE ENERGY INC		01/21/2022	VARIOUS	7,500.000	74,303	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC	A	01/25/2022	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,000.000	84,826	XXX		XXX
84857L-10-1	SPIRE INC		01/25/2022	VARIOUS	3,000.000	192,041	XXX		XXX
860372-10-1	STEWART INFORMATION SERVICES CORP		03/31/2022	LIQUIDNET INC	1,000.000	62,533	XXX		XXX
87162W-10-0	TD SYNnex CORP		03/25/2022	VARIOUS	2,800.000	292,191	XXX		XXX
879512-30-9	TELESAT CORP		03/31/2022	VARIOUS	6,700.000	149,796	XXX		XXX
88224Q-10-7	TEXAS CAPITAL BANCSHARES INC		03/30/2022	VARIOUS	2,100.000	124,626	XXX		XXX
889478-10-3	TOLL BROTHERS INC		03/07/2022	VARIOUS	3,100.000	166,986	XXX		XXX
902681-10-5	UGI CORP		02/28/2022	VARIOUS	12,400.000	479,513	XXX		XXX
91307C-10-2	UNITED THERAPEUTICS CORP		02/28/2022	FIDELITY CAP MKTS NEW YORK-DTC00226	1,000.000	165,037	XXX		XXX
928881-10-1	VONTIER CORP		02/17/2022	VARIOUS	22,000.000	582,487	XXX		XXX
95082P-10-5	WESCO INTERNATIONAL INC		01/24/2022	RBC CAPITAL MARKETS, LLC	1,000.000	116,956	XXX		XXX
98390M-10-3	XPERI HOLDING CORP		02/10/2022	J.P. MORGAN CLEARING CORP	300.000	4,961	XXX		XXX
G4412G-10-1	HERBALIFE NUTRITION LTD	D	03/25/2022	VARIOUS	29,000.000	1,080,305	XXX		XXX
G5005R-10-7	JAMES RIVER GROUP HOLDINGS LTD		03/29/2022	VARIOUS	20,700.000	454,182	XXX		XXX
G6564A-10-5	NOMAD FOODS LTD		03/21/2022	VARIOUS	15,700.000	326,023	XXX		XXX
G9456A-10-0	GOLAR LNG LTD		01/18/2022	SANFORD BERNSTEIN AND CO	15,000.000	209,021	XXX		XXX
Y41053-10-2	INTERNATIONAL SEAWAYS INC		02/16/2022	VARIOUS	6,000.000	97,969	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						17,657,397	XXX		XXX
Common Stocks: Mutual Funds Designations Assigned by the SVO									
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		03/30/2022	CHICAGO MUTUAL FUNDS	8,429.700	130,998	XXX		
5319999999 – Common Stocks: Mutual Funds Designations Assigned by the SVO						130,998	XXX		XXX
Common Stocks: Closed-End Funds Designations Assigned by the SVO									
092508-10-0	BLACKROCK CREDIT ALLOCATION INCOME TRUST		01/26/2022	NATIONAL FINANCIAL SERVICES	64,328.000	908,365	XXX		
09255K-10-8	BLACKROCK ENHANCED GOVERNMENT FUND INC		02/10/2022	CAPITAL INSTITUTIONAL SERVICES, INC.	3,498.000	42,894	XXX		
258623-10-7	DOUBLELINE OPPORTUNISTIC CREDIT FUND		01/05/2022	NATIONAL FINANCIAL SERVICES	2,331.000	44,330	XXX		
27828H-10-5	EATON VANCE LTD DURATION INCOME FUND		01/24/2022	SOUTHWEST SECURITIES	15,337.000	183,584	XXX		
35472T-10-1	FRANKLIN LTD DURATION INCOME TRUST		03/24/2022	VARIOUS	452,581.000	3,483,084	XXX		
410123-10-3	JOHN HANCOCK INCOME SECURITIES TRUST		01/14/2022	NATIONAL FINANCIAL SERVICES	7,200.000	105,929	XXX		
45781W-10-9	INSIGHT SELECT INCOME FUND		01/24/2022	NATIONAL FINANCIAL SERVICES	54,938.000	1,084,633	XXX		
46132L-10-7	INVESCO BOND FUND		01/11/2022	VARIOUS	13,400.000	257,911	XXX		
46135X-10-8	INVESCO HIGH INCOME 2023 TARGET TERM FUND		01/12/2022	NATIONAL FINANCIAL SERVICES	4,300.000	40,090	XXX		
46136K-10-5	INVESCO HIGH INCOME 2024 TARGET TERM FUND		01/13/2022	CAPITAL INSTITUTIONAL SERVICES, INC.	2,937.000	29,018	XXX		
552727-10-9	MFS CHARTER INCOME TRUST		01/25/2022	SOUTHWEST SECURITIES	84,724.000	661,212	XXX		
55273C-10-7	MFS INTERMEDIATE INCOME TRUST		01/27/2022	VARIOUS	116,500.000	405,692	XXX		
67075J-10-7	NUVEEN MULTI-MARKET INCOME FUND		01/25/2022	VARIOUS	5,891.000	42,849	XXX		
746853-10-0	PUTNAM PREMIER INCOME TRUST		01/03/2022	NATIONAL FINANCIAL SERVICES	2,500.000	10,700	XXX		
746909-10-0	PUTNAM MASTER INTERMEDIATE INCOME TRUST		03/30/2022	VARIOUS	148,593.000	547,942	XXX		
957664-10-5	WESTERN ASSET PREMIER BOND FUND		01/11/2022	NATIONAL FINANCIAL SERVICES	200.000	2,748	XXX		
95766R-10-4	WESTERN ASSET INFLATION-LINKED OPPORTUNITIES & INCOME FUND		03/30/2022	VARIOUS	29,030.000	356,173	XXX		
95766T-10-0	WESTERN ASSET INVESTMENT GRADE INCOME FUND INC		01/07/2022	NATIONAL FINANCIAL SERVICES	15,711.000	237,794	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
95790A-10-1.....	WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.....		01/11/2022.....	NATIONAL FINANCIAL SERVICES.....	1,040.000.....	21,788.....	XXX.....		
5719999999 – Common Stocks: Closed-End Funds Designations Assigned by the SVO.....						8,466,734.....	XXX.....		XXX.....
5989999997 – Subtotals - Common Stocks - Part 3.....						26,255,128.....	XXX.....		XXX.....
5989999999 – Subtotals Common Stocks.....						26,255,128.....	XXX.....		XXX.....
5999999999 – Subtotals Preferred and Common Stocks.....						33,848,630.....	XXX.....		XXX.....
6009999999 – Totals.....						130,103,720.....	XXX.....	302,715.....	XXX.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
36183R-N6-6	GOVERNMENT NATIONAL MORTGAGE A 4.1 POOL ID AK7613		03/01/2022	MBS PAYDOWN	XXX	22,035	22,035	23,137	22,959	(9)			(9)		22,035				75	09/15/2037	1.A
36201M-NU-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID 587303		03/01/2022	MBS PAYDOWN	XXX	681	681	698	688						681				3	09/15/2032	1.A
36202D-UH-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL ID 3284		03/01/2022	MBS PAYDOWN	XXX	764	764	768	767						764				4	09/20/2032	1.A
36205G-AD-3	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID 389804		03/01/2022	MBS PAYDOWN	XXX	451	451	452	451						451				2	01/15/2033	1.A
36290S-RZ-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID 616204		03/01/2022	MBS PAYDOWN	XXX	3,701	3,701	3,863	3,798	(2)			(2)		3,701				9	01/20/2042	1.A
38373Q-PY-1	GOVERNMENT NATIONAL MORTGAGE A 4.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	16,487	16,487	15,825	16,285	5			5		16,487				71	05/20/2033	1.A
38373S-W7-8	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	580	580	580	580						580				2	03/16/2033	1.A
38378C-RT-6	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	15,966	15,966	15,984	15,973	(1)			(1)		15,966				23	10/20/2040	1.A
38378G-CY-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	13,686	13,686	14,344	14,065	(3)			(3)		13,686				10	11/20/2042	1.A
38378K-RS-0	GOVERNMENT NATIONAL MORTGAGE A 2.3886 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	223,262	223,262	214,960	219,702	556			556		223,262				207	07/16/2043	1.A
38378M-WY-7	GOVERNMENT NATIONAL MORTGAGE A 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	45,244	45,244	45,046	45,041	7			7		45,244				69	12/16/2042	1.A
38380J-8G-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	125,450	125,450	122,941	123,637	76			76		125,450				98	02/16/2058	1.A
38380J-CY-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	12,381	12,381	12,290	12,316	2			2		12,381				27	01/16/2059	1.A
38380J-H6-8	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	40,804	40,804	40,057	40,376	8			8		40,804				19	04/16/2050	1.A
38380J-HK-7	GOVERNMENT NATIONAL MORTGAGE A 2.35 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	28,720	28,720	27,661	28,009	12			12		28,720				13	04/16/2052	1.A
38380J-TL-2	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	30,832	30,832	32,682	32,364	(55)			(55)		30,832				64	03/16/2035	1.A
38380J-XC-7	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	35,919	35,919	34,577	35,048	42			42		35,919				75	11/16/2048	1.A
38380J-XD-5	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	59,865	59,865	57,984	58,661	59			59		59,865				130	11/16/2048	1.A
38380J-XJ-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	43,904	43,904	42,820	43,099	33			33		43,904				33	07/16/2051	1.A
38380M-JT-9	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	300,120	300,120	295,103	294,930	106			106		300,120				25	05/16/2059	1.A
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	42,471	42,471	41,621	40,928	276			276		42,471				123	11/16/2053	1.A
38380M-TJ-0	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	125,102	125,102	122,405	122,614	92			92		125,102				120	10/16/2047	1.A
38380R-4Q-0	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	53,387	53,387	53,962	53,946	(6)			(6)		53,387				78	09/16/2039	1.A
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	59,664	59,664	60,195	60,084	(53)			(53)		59,664				219	09/20/2047	1.A
38380Y-WC-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	409,836	409,836	383,581	403,684	554			554		409,836				1,015	09/20/2046	1.A
38381E-EM-6	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	39,555	39,555	38,759	38,763	7			7		39,555				50	09/16/2039	1.A
38382F-WG-5	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	312,065	312,065	331,326	322,012	(1,229)			(1,229)		312,065				748	10/20/2048	1.A
38382H-QJ-2	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	404,654	404,654	415,023	412,501	(483)			(483)		404,654				819	04/20/2050	1.A
38382J-DW-3	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	164,439	164,439	171,120	170,301	(441)			(441)		164,439				426	03/20/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38382J-WY-8	GOVERNMENT NATIONAL MORTGAGE A 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	125,127	125,127	129,741	134,845		(1,455)		(1,455)		125,127				219	10/20/2042	1.A
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	447,940	447,940	456,128	455,900		(277)		(277)		447,940				494	01/20/2051	1.A
38382Q-3G-3	GOVERNMENT NATIONAL MORTGAGE A 1 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	401,059	401,059	398,803	399,202		82		82		401,059				277	08/20/2050	1.A
912803-FT-5	STRIP PRINC 0 15/11/50		01/07/2022	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	1,937,196	3,600,000	2,133,468	2,136,639		1,057		1,057		2,137,696		(200,500)	(200,500)		11/15/2050	1.A
912828-4H-0	TSY INFL IX N/B 0.625 15/04/23		03/15/2022	STIFEL NICOLAUS AND CO	XXX	1,570,460	1,498,511	1,323,456	1,471,762	(128,501)	1,379		(127,122)		1,344,645		225,815	225,815	3,912	04/15/2023	1.A
912828-UH-1	TSY INFL IX N/B 0.125 15/01/23		03/15/2022	STIFEL NICOLAUS & CO,INCORORATED	XXX	7,306,696	7,032,268	6,228,715	6,933,667	(628,334)	2,771		(625,563)		6,308,104		998,592	998,592	5,811	01/15/2023	1.A
912828-YL-8	TSY INFL IX N/B 0.125 15/10/24		01/27/2022	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	6,487,153	6,142,574	6,522,490	3,792,761	(41,734)	(9,654)		(51,388)		6,495,830		(8,677)	(8,677)	2,200	10/15/2024	1.A
0109999999 – Bonds: U.S. Governments						20,907,654	21,879,502	19,812,563	17,958,360	(798,569)	(6,543)		(805,112)		19,892,424		1,015,230	1,015,230	17,471	XXX	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
403755-B3-4	GWINNETT CNTY GA SCH DIST 5		02/01/2022	MATURITY	XXX	1,000,000	1,000,000	1,205,590	1,002,327		(2,327)		(2,327)		1,000,000				25,000	02/01/2022	1.A FE
564386-FK-1	MANSFIELD TX INDEP SCH DIST 5		02/15/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	1,500,000	1,500,000	1,810,470	1,504,594		(4,594)		(4,594)		1,500,000				37,500	02/15/2028	1.A FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						2,500,000	2,500,000	3,016,060	2,506,921		(6,921)		(6,921)		2,500,000				62,500	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	25,192	25,192	26,357	26,010		(33)		(33)		25,192				63	08/15/2042	1.A
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383		03/01/2022	MBS PAYDOWN	XXX	267,439	267,439	284,948	302,806		(139)		(139)		267,439				1,283	03/01/2048	1.A
3132HT-DQ-6	FREDDIEMAC STRIP 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	207,836	207,836	226,022	227,925		(762)		(762)		207,836				532	10/15/2042	1.A
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556		03/01/2022	MBS PAYDOWN	XXX	216,680	216,680	230,019	233,942		(1,606)		(1,606)		216,680				1,048	05/01/2050	1.A
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701		03/01/2022	MBS PAYDOWN	XXX	120,064	120,064	127,793	128,200		(119)		(119)		120,064				109	08/01/2050	1.A
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		03/01/2022	MBS PAYDOWN	XXX	22,386	22,386	23,632	23,735		(27)		(27)		22,386				45	09/01/2050	1.A
3133EL-HM-9	FEDERAL FARM CREDIT BANK 2.08 14/01/27		01/14/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	4,500,000	4,500,000	4,541,175	4,503,314		(3,314)		(3,314)		4,500,000				46,800	01/14/2027	1.A FE
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655		03/01/2022	MBS PAYDOWN	XXX	95,496	95,496	100,122	99,974		(59)		(59)		95,496				125	12/01/2035	1.A
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	13,429	13,429	12,915	13,086		10		10		13,429				12	03/25/2041	1.A
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	32,362	32,362	32,362	32,362						32,362				94	10/25/2026	1.A
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	21,284	21,284	21,098	21,171		5		5		21,284				27	01/25/2042	1.A
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	30,163	30,163	32,246	31,025		(31)		(31)		30,163				74	10/25/2042	1.A
3136AB-CS-0	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	29,218	29,218	30,958	29,445		(19)		(19)		29,218				85	04/25/2033	1.A
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	39,649	39,649	41,430	40,444		(73)		(73)		39,649				158	10/25/2042	1.A
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	13,304	13,304	13,344	13,324		(1)		(1)		13,304				22	02/25/2033	1.A
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	205,797	205,797	195,893	200,076		30		30		205,797				6	04/25/2043	1.A
3136AD-MZ-9	FANNIE MAE 1.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	2,944	2,944	2,757	2,732		8		8		2,944				4	04/25/2043	1.A
3136AD-TB-5	FANNIE MAE 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	7,827	7,827	8,403	8,304		(14)		(14)		7,827				23	04/25/2033	1.A
3136AD-Y4-5	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	14,495	14,495	15,138	14,995		(10)		(10)		14,495				32	05/25/2033	1.A
3136AM-4B-2	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	49,710	49,710	52,641	50,625		(41)		(41)		49,710				145	01/25/2030	1.A
3136AP-GW-6	FANNIE MAE 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	566,190	566,190	581,671	567,774		(218)		(218)		566,190				2,131	09/25/2038	1.A
3136AU-U6-6	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	15,159	15,159	15,666	15,492		(41)		(41)		15,159				37	08/25/2045	1.A
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	127,626	127,626	133,997	128,177		(108)		(108)		127,626				408	04/25/2030	1.A
3136AY-6S-7	FANNIEMAE-ACES 2.5788 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	67,078	67,078	71,774	70,415		(128)		(128)		67,078				85	11/25/2024	1.A
3136B2-7L-0	FANNIEMAE-ACES 3.581 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	25,872	25,872	30,251	29,206		(174)		(174)		25,872				154	08/25/2028	1.A
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	304,818	304,818	322,060	321,913		(786)		(786)		304,818				714	06/25/2048	1.A
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	74,596	74,596	77,044	76,892		(100)		(100)		74,596				145	05/25/2048	1.A
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	140,141	140,141	139,566	139,673		22		22		140,141				422	08/25/2050	1.A
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	115,918	115,918	117,308	117,090		(53)		(53)		115,918				343	09/25/2050	1.A
3136B4-MA-3	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	44,512	44,512	44,804	44,554		(6)		(6)		44,512				260	08/25/2047	1.A
3136B6-3P-6	FANNIE MAE 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	405,975	405,975	431,983	431,436		(669)		(669)		405,975				1,025	11/25/2059	1.A
3136B6-XJ-7	FANNIEMAE-ACES 2.522 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	133,997	133,997	142,466	141,026		(338)		(338)		133,997				563	08/25/2029	1.A
3136B8-XS-3	FANNIE MAE 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	122,805	122,805	126,335	125,990		(289)		(289)		122,805				284	02/25/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3136BA-TZ-7	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	363,206	363,206	369,506	369,284		(341)		(341)		363,206				482	07/25/2050	1.A
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	120,643	120,643	133,197	134,376		(556)		(556)		120,643				402	07/25/2050	1.A
3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	110,985	110,985	114,488	114,299		(47)		(47)		110,985				190	12/25/2050	1.A
3136BD-DA-3	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	494,779	494,779	508,385	518,212		(340)		(340)		494,779				782	10/25/2050	1.A
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	163,678	163,678	165,724	165,663		(35)		(35)		163,678				143	02/25/2041	1.A
3136BD-PX-0	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	101,888	101,888	105,884	105,601		(54)		(54)		101,888				174	01/25/2051	1.A
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	112,223	112,223	113,292	113,300		(10)		(10)		112,223				130	02/25/2051	1.A
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	314,238	314,238	313,207	313,374		34		34		314,238				292	05/25/2050	1.A
3136BL-LV-0	FANNIE MAE 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	31,289	31,289	32,277			(7)		(7)		31,289				39	05/25/2050	1.A
3136BL-QC-7	FANNIE MAE 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	27,135	27,135	27,105							27,135				18	10/25/2051	1.A
31371K-UA-7	FANNIE MAE 5.5 POOL ID 254477		03/01/2022	MBS PAYDOWN	XXX	1,660	1,660	1,641	1,646						1,660				8	10/01/2032	1.A
31371M-VC-8	FANNIE MAE 6 POOL ID 256311		03/01/2022	MBS PAYDOWN	XXX	2,154	2,154	2,442	2,322		(7)		(7)		2,154				9	07/01/2026	1.A
31371N-SQ-9	FANNIE MAE 5.5 POOL ID 257127		03/01/2022	MBS PAYDOWN	XXX	3,809	3,809	4,126	3,869		(10)		(10)		3,809				17	02/01/2023	1.A
3137A1-BV-4	FREDDIE MAC 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	107,325	107,325	112,892	109,147		(57)		(57)		107,325				331	08/15/2030	1.A
3137A4-WF-0	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	35,293	35,293	35,933	35,471		(11)		(11)		35,293				96	11/15/2025	1.A
3137AG-YX-2	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	43,719	43,719	43,646	43,686		2		2		43,719				63	02/15/2041	1.A
3137AM-XR-3	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	66,689	66,689	65,697	66,638		9		9		66,689				278	09/15/2026	1.A
3137AN-4M-4	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	17,469	17,469	17,207	17,355		6		6		17,469				26	06/15/2041	1.A
3137AN-JP-1	FREDDIE MAC 0.2128 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	9,488	9,488	8,917	8,962		17		17		9,488				5	11/15/2040	1.A
3137AN-VV-4	FREDDIE MAC 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	520,132	520,132	520,132	520,132						520,132				286	01/15/2031	1.A
3137AS-EH-3	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	23,822	23,822	23,850	23,837		(1)		(1)		23,822				21	05/15/2041	1.A
3137AS-FL-3	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	22,360	22,360	22,500	22,435		(8)		(8)		22,360				49	11/15/2041	1.A
3137AT-GL-0	FREDDIE MAC 2.3847 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	59,209	59,209	60,052	60,206		(39)		(39)		59,209				124	11/15/2040	1.A
3137AY-WS-6	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	36,417	36,417	35,655	35,845		18		18		36,417				55	11/15/2032	1.A
3137B1-SG-3	FREDDIE MAC 3 POOL ID N.A.		03/01/2022		XXX			24,710	22,616		(618)		(618)						395	03/15/2033	1.A
3137B2-TJ-3	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	368,205	368,205	393,807	375,123		(862)		(862)		368,205				944	05/15/2040	1.A
3137B2-KL-3	FREDDIE MAC 1.75 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	34,346	34,346	33,702	33,988		10		10		34,346				29	06/15/2028	1.A
3137B8-RZ-2	FREDDIE MAC 3 POOL ID N.A.		02/01/2022	MBS PAYDOWN	XXX	158,838	158,838	162,362	159,231		(394)		(394)		158,838				674	12/15/2032	1.A
3137BA-FZ-0	FREDDIE MAC 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	543,747	543,747	557,426	544,751		(530)		(530)		543,747				1,793	03/15/2027	1.A
3137BB-QY-9	FREDDIE MAC 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	49,677	49,677	50,711	50,093		(76)		(76)		49,677				103	05/15/2040	1.A
3137BD-4W-3	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	5,465	5,465	5,469	5,466						5,465				15	02/15/2044	1.A
3137BJ-C4-3	FREDDIE MAC 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	345,585	345,585	345,045	345,557		5		5		345,585				1,325	08/15/2042	1.A
3137BJ-H4-8	FREDDIE MAC 4.5 POOL ID N.A.		02/01/2022	MBS PAYDOWN	XXX	35,587	35,587	39,958	39,555		(16)		(16)		35,587				19	12/15/2053	1.A
3137BK-MA-5	FREDDIE MAC 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	28,377	28,377	29,236	28,516		(10)		(10)		28,377				71	09/15/2028	1.A
3137BK-ZY-9	FREDDIE MAC 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	471,417	471,417	473,910	471,718		(22)		(22)		471,417				962	10/15/2040	1.A
3137BW-D9-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	103,883	103,883	107,737	108,304		(441)		(441)		103,883				291	03/15/2046	1.A
3137F5-GN-3	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	488,038	488,038	492,842	488,692		(72)		(72)		488,038				1,487	06/15/2045	1.A
3137F6-CT-2	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	116,074	116,074	120,064	119,731		(70)		(70)		116,074				198	11/25/2050	1.A
3137F6-KS-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	107,804	107,804	111,770	111,199		(75)		(75)		107,804				184	11/25/2050	1.A
3137F7-QQ-1	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	66,228	66,228	68,660	68,519		(37)		(37)		66,228				113	12/25/2050	1.A
3137F8-HJ-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	116,499	116,499	120,904	120,452		(75)		(75)		116,499				200	09/25/2050	1.A
3137FA-CB-2	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	21,206	21,206	22,352	21,463		(15)		(15)		21,206				62	11/15/2028	1.A
3137FF-ND-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	65,801	65,801	67,117	67,024		(18)		(18)		65,801				137	03/25/2051	1.A
3137FH-WE-9	FREDDIE MAC 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	33,233	33,233	34,058	33,327		(12)		(12)		33,233				111	11/15/2029	1.A
3137FJ-QR-3	FREDDIE MAC 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	348,253	348,253	363,597	355,608		(4,442)		(4,442)		348,253				995	02/15/2039	1.A
3137FK-R3-2	FREDDIE MAC 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	302,803	302,803	315,057	304,876		(322)		(322)		302,803				1,811	11/15/2046	1.A
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	114,499	114,499	128,988	117,894		(220)		(220)		114,499				464	01/15/2049	1.A
3137FP-EC-5	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	93,337	93,337	95,991	95,810		(148)		(148)		93,337				177	03/25/2048	1.A
3137FW-R3-6	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	90,562	90,562	93,732	93,195		(63)		(63)		90,562				154	08/25/2050	1.A
3137FY-D8-6	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	118,278	118,278	124,229	123,682		(121)		(121)		118,278				253	09/25/2050	1.A
3137FY-X9-2	FREDDIE MAC 2.25 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	254,054	254,054	261,517	261,705		(354)		(354)		254,054				436	10/25/2049	1.A
3137FY-XA-9	FREDDIE MAC 2.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	203,243	203,243	211,754	211,978		(405)		(405)		203,243				388	10/25/2049	1.A
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	254,054	254,054	274,180	273,113		(883)		(883)		254,054				678	10/25/2049	1.A
3137H0-QU-5	FREDDIE MAC 2 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	131,223	131,223	132,760	132,758		(12)		(12)		131,223				140	11/25/2050	1.A
3137H5-K3-0	FREDDIE MAC 3 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	36,906	36,906	38,244			(14)		(14)		36,906				48	09/25/2050	1.A
3138LK-6M-4	FANNIE MAE 2.925 POOL ID AN7175		03/01/2022	MBS PAYDOWN	XXX	12,940	12,940	14,079	13,797		(27)		(27)		12,940				67	10/01/2027	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31395W-4L-8	FREDDIE MAC 5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	2,309	2,309	2,477	2,446		(2)		(2)		2,309				6	12/15/2034	1.A
31397S-5N-0	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	69,845	69,845	73,416	71,610		(59)		(59)		69,845				188	05/25/2031	1.A
31398L-BJ-6	FREDDIE MAC 4 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	1,723	1,723	1,802	1,750		(1)		(1)		1,723				5	07/15/2039	1.A
31398S-SG-9	FANNIE MAE 3.5 POOL ID N.A.		03/01/2022	MBS PAYDOWN	XXX	24,558	24,558	25,470	25,077		(17)		(17)		24,558				65	12/25/2030	1.A
31402C-4H-2	FANNIE MAE 5.5 POOL ID 725424		03/01/2022	MBS PAYDOWN	XXX	2,200	2,200	2,463	2,418		(6)		(6)		2,200				10	04/01/2034	1.A
31403B-4M-2	FANNIE MAE 5 POOL ID 744328		03/01/2022	MBS PAYDOWN	XXX	2,444	2,444	2,702	2,618		(1)		(1)		2,444				1	09/01/2033	1.A
31403D-GZ-6	FANNIE MAE 5.5 POOL ID 745516		03/01/2022	MBS PAYDOWN	XXX	1,543	1,543	1,636	1,626		(2)		(2)		1,543				7	05/01/2036	1.A
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460		03/01/2022	MBS PAYDOWN	XXX	17,382	17,382	19,891	19,255		(46)		(46)		17,382				105	05/01/2029	1.A
3140KM-DY-3	FANNIE MAE 2.5 POOL ID BQ1918		03/01/2022	MBS PAYDOWN	XXX	114,831	114,831	121,093	121,313		(196)		(196)		114,831				376	10/01/2050	1.A
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323		03/01/2022	MBS PAYDOWN	XXX	71,959	71,959	75,073	74,969		(25)		(25)		71,959				79	12/01/2040	1.A
31412M-BZ-0	FANNIE MAE 6 POOL ID 928956		03/01/2022	MBS PAYDOWN	XXX	14,996	14,996	16,378	15,660		(13)		(13)		14,996				34	12/01/2027	1.A
31416B-4A-3	FANNIE MAE 5.5 POOL ID 995517		03/01/2022	MBS PAYDOWN	XXX	2,856	2,856	3,087	2,908		(7)		(7)		2,856				13	01/01/2024	1.A
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		03/01/2022	MBS PAYDOWN	XXX	38,714	38,714	38,775	38,755		(2)		(2)		38,714				116	06/01/2032	1.A
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		03/01/2022	MBS PAYDOWN	XXX	9,808	9,808	10,099	10,014		(7)		(7)		9,808				32	07/01/2031	1.A
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		03/01/2022	MBS PAYDOWN	XXX	21,528	21,528	22,436	22,161		(20)		(20)		21,528				66	08/01/2031	1.A
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		03/01/2022	MBS PAYDOWN	XXX	6,115	6,115	6,306	6,233		(4)		(4)		6,115				19	11/01/2030	1.A
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		03/01/2022	MBS PAYDOWN	XXX	12,962	12,962	12,942	12,945		1		1		12,962				39	03/01/2031	1.A
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		03/01/2022	MBS PAYDOWN	XXX	11,358	11,358	12,022	11,812		(15)		(15)		11,358				30	05/01/2032	1.A
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		03/01/2022	MBS PAYDOWN	XXX	19,020	19,020	19,997	19,684		(22)		(22)		19,020				50	04/01/2032	1.A
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		03/01/2022	MBS PAYDOWN	XXX	13,950	13,950	14,360	14,184		(10)		(10)		13,950				35	02/01/2028	1.A
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		03/01/2022	MBS PAYDOWN	XXX	32,530	32,530	33,648	33,348		(22)		(22)		32,530				52	05/01/2033	1.A
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		03/01/2022	MBS PAYDOWN	XXX	20,687	20,687	21,198	21,078		(15)		(15)		20,687				50	08/01/2035	1.A
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		03/01/2022	MBS PAYDOWN	XXX	42,035	42,035	43,145	43,345		(69)		(69)		42,035				90	08/01/2039	1.A
31419F-EB-8	FANNIE MAE 4 POOL ID AE4629		03/01/2022	MBS PAYDOWN	XXX	39,831	39,831	42,200	41,964		(79)		(79)		39,831				139	10/01/2040	1.A
662903-MZ-3	N TEXAS ST MUNI WTR DIST WTR S 5		03/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	850,000	850,000	956,735	852,405		(2,405)		(2,405)		850,000				21,250	09/01/2026	1.B FE
682001-AM-4	OMAHA NE PUBLIC PWR DIST ELEC 5		02/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	2,210,000	2,210,000	2,503,874	2,213,191		(3,191)		(3,191)		2,210,000				55,250	02/01/2028	1.C FE
751100-HP-6	RALEIGH NC COMB ENTERPRISE SYS 5		03/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	1,635,000	1,635,000	1,791,502	1,638,609		(3,609)		(3,609)		1,635,000				40,875	03/01/2027	1.A FE
914641-V6-9	UNIV OF NEBRASKA NE REVENUES 5		01/01/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	1,114,080	1,000,044		(44)		(44)		1,000,000				25,000	07/01/2025	1.C FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and Authorities of Governments and Their Political Subdivisions						22,259,913	22,259,913	23,396,708	22,519,953		(30,748)		(30,748)		22,259,913				219,987	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
00091H-AA-0	ACC TRUST 1.19 POOL ID 1		03/20/2022	MBS PAYDOWN	XXX	259,419	259,419	259,195			24		24		259,419				94	09/20/2024	1.G FE
00827B-AA-4	AFFRIM HOLDINGS INC 0 15/11/26		01/27/2022	VARIOUS	XXX	308,617	417,000	416,788	374,883	41,836	4		41,840		416,723	(108,106)	(108,106)			11/15/2026	4.C Z
01166V-AA-7	ALASKA AIRLINES 2020 TR 4.8 15/02/29		02/15/2022	MBS PAYDOWN	XXX	78,388	78,388	87,720	87,324		(213)		(213)		78,388				1,881	02/15/2029	1.G FE
013092-AE-1	ALBERTSONS COS/SAFEWAY 4.875 15/02/30		03/02/2022	WELLS FARGO BANK, N.A.	XXX	169,969	175,000	151,875	154,970		332		332		155,301	14,667	14,667		4,716	02/15/2030	3.C FE
04010L-AT-0	ARES CAPITAL CORP 3.75 01/02/22		01/14/2022	WELLS FARGO BANK, N.A.	XXX	1,437,818	1,280,000	1,329,450	1,281,856		(838)		(838)		1,281,019	156,799	156,799		22,400	02/01/2022	2.C FE
04010L-AW-3	ARES CAPITAL CORP 4.625 01/03/24		03/07/2022	VARIOUS	XXX	1,103,796	944,000	1,003,256	973,450		(1,392)		(1,392)		972,058	131,738	131,738		19,339	03/01/2024	2.C FE
054977-AA-1	BANKERS HEALTHCARE GROUP SECUR 1.71 POOL ID A		03/17/2022	MBS PAYDOWN	XXX	51,900	51,900	51,896							51,900				94	02/20/2035	1.A FE
055451-AQ-1	BHP BILLITON FIN USA LTD 2.875 24/02/22	D	02/24/2022	MATURITY	XXX	1,091,000	1,091,000	1,114,555	1,091,710		(710)		(710)		1,091,000				15,683	02/24/2022	1.F FE
08265T-AB-5	BENTLEY SYSTEMS INC 0.125 15/01/26		02/10/2022	Mizuo Securities USA	XXX	421,729	444,000	498,880	456,787	39,543	(1,515)		38,028		494,815	(73,086)	(73,086)		322	01/15/2026	3.A Z
09857L-AN-8	BOOKING HOLDINGS INC 0.75 01/05/25		02/16/2022	BNP PARIBAS, NEW YORK BRANCH	XXX	168,098	107,000	111,573	110,003		(116)		(116)		109,886	58,211	58,211		238	05/01/2025	1.G FE
110122-CP-1	BRISTOL-MYERS SQUIBB CO 3.4 26/07/29		03/04/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	589,691	552,000	547,446	548,467		73		73		548,540	3,460	3,460		49,056	07/26/2029	1.F FE
1248EP-CN-1	CCO HLDGS LLC/CAP CORP 4.5 01/05/32		02/09/2022	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	506,625	525,000	551,250	540,094	7,659	(264)		7,395		547,489	(40,864)	(40,864)		6,563	05/01/2032	3.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12572Q-AE-5	CME GROUP INC 3 15/09/22		03/31/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	806,568	800,000	826,011	803,678		(1,291)		(1,291)		802,387		(2,387)	(2,387)	18,568	09/15/2022	1.D FE
126650-BQ-2	CVS PASS-THROUGH TRUST 6.943 10/01/30		03/10/2022	MBS PAYDOWN	XXX	19,163	19,163	20,689	20,101		(22)		(22)		19,163				222	01/10/2030	2.B FE
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		03/31/2022	MBS PAYDOWN	XXX	13,654	13,654	13,956	13,950		(7)		(7)		13,654				37	02/28/2034	1.C FE
15189T-AU-1	CENTERPOINT ENERGY INC 3.85 01/02/24		03/30/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	512,595	498,000	497,641	497,851		17		17		497,868		132	132	27,324	02/01/2024	2.B FE
171779-AL-5	CIENA CORP 4 31/01/30		01/11/2022	OPPENHEIMER AND CO, INC.	XXX	377,813	375,000	375,000							375,000		2,813	2,813		01/31/2030	3.B FE
18972E-AA-3	CLYDESDALE ACQUISITION 6.625 15/04/29		03/30/2022	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	50,500	50,000	50,000							50,000		500	500		04/15/2029	4.B FE
212015-AT-8	CONTINENTAL RESOURCES 5.75 15/01/31		01/11/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	520,650	450,000	450,000	450,000						450,000		70,650	70,650	12,794	01/15/2031	2.C FE
21627U-AA-0	COOKE OMEGA/ALPHA VESSEL 8.5 15/12/22	A	02/07/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	510,625	500,000	511,250	504,953		(4,953)		(4,953)		500,000				16,646	12/15/2022	4.C FE
251526-BN-8	DEUTSCHE BANK NY 4.875 01/12/32	D	03/17/2022	HSBC SECURITIES (USA) INC.	XXX	721,575	750,000	719,375	723,046		545		545		723,591		(2,016)	(2,016)	11,172	12/01/2032	3.A FE
25277L-AA-4	DIAMOND SPORTS GR/DIAMON 5.375 15/08/26		02/16/2022	BARCLAYS BANK PLC NY BARCNY	XXX	326,000	800,000	400,000	400,000						400,000		(74,000)	(74,000)	21,858	08/15/2026	5.B FE
292505-AD-6	OVINTIV INC 6.5 15/08/34		03/10/2022	BARCLAYS BANK PLC NY BARCNY	XXX	1,375,688	1,150,000	1,345,875	1,338,603		(2,447)		(2,447)		1,336,156		39,531	39,531	43,397	08/15/2034	3.A FE
29355A-AK-3	ENPHASE ENERGY INC 0 01/03/28		03/24/2022	BANK OF AMERICA CORPORATION.	XXX	49,005	48,000	46,406			31		31		46,437		2,568	2,568		03/01/2028	3.A Z
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		01/27/2022	BNP PARIBAS, NEW YORK BRANCH	XXX	62,028	56,000	65,289	61,206		(126)		(126)		61,080		948	948	159	03/15/2049	2.B FE
30040W-AC-2	EVERSOURCE ENERGY 2.75 15/03/22		03/15/2022	MATURITY	XXX	3,000,000	3,000,000	3,034,830	3,001,060		(1,060)		(1,060)		3,000,000				41,250	03/15/2022	2.A FE
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35		02/20/2022	MBS PAYDOWN	XXX	26,736	26,736	27,106	27,101		(6)		(6)		26,736				251	08/20/2035	1.D FE
337932-AJ-6	FIRSTENERGY CORP 4.85 15/07/47		02/14/2022	BARCLAYS BANK PLC NY BARCNY	XXX	367,500	350,000	429,750	416,618	11,188	(232)		10,956		427,573		(60,073)	(60,073)	10,975	07/15/2047	3.A FE
345370-CQ-1	FORD MOTOR COMPANY 4.75 15/01/43		02/15/2022	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	336,000	350,000	296,625	298,466		160		160		298,626		37,374	37,374	9,790	01/15/2043	3.B FE
345370-CY-4	FORD MOTOR COMPANY 0 15/03/26		01/20/2022	J.P. MORGAN CLEARING CORP.	XXX	223,357	155,000	155,082	155,000						155,000		68,357	68,357		03/15/2026	3.A FE
346845-AC-4	FORT BENNING FAM 0.4533 15/01/36		01/15/2022	MBS PAYDOWN	XXX	89,600	89,600	76,160			512		512		89,600				203	01/15/2036	1.E FE
35671D-CC-7	FREEPORT-MCMORAN INC 5 01/09/27		01/12/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	1,774,375	1,700,000	1,700,000	1,700,000						1,700,000		74,375	74,375	31,403	09/01/2027	3.A FE
382550-BL-4	GOODYEAR TIRE & RUBBER 5 15/07/29		03/11/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	549,313	600,000	600,000	600,000						600,000		(50,688)	(50,688)	24,590	07/15/2029	3.C FE
40390D-AC-9	HLF FIN SARL LLC/HERBALI 4.875 01/06/29		03/17/2022	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	282,750	325,000	325,000	318,890	6,110			6,110		325,000		(42,250)	(42,250)	4,841	06/01/2029	4.A FE
44267D-AF-4	HOWARD HUGHES CORP 4.375 01/02/31		02/11/2022	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	237,813	250,000	250,000	250,000						250,000		(12,188)	(12,188)	5,894	02/01/2031	3.C FE
459200-AR-2	IBM CORP 6.22 01/08/27		03/25/2022	STIFEL NICOLAUS AND CO	XXX	285,218	250,000	315,215	288,473		(1,561)		(1,561)		286,912		(1,694)	(1,694)	10,280	08/01/2027	1.G FE
46592Q-AA-7	JBS FINANCE LUXEMBOURG 3.625 15/01/32		03/09/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	135,375	150,000	149,775	149,785		4		4		149,789		(14,414)	(14,414)	4,018	01/15/2032	2.C FE
50077L-AB-2	KRAFT HEINZ FOODS CO 4.375 01/06/46		03/23/2022	VARIOUS	XXX	722,781	725,000	692,582	695,943		118		118		696,060		26,721	26,721	8,021	06/01/2046	3.A FE
531229-AB-8	LIBERTY MEDIA CORP 1.375 15/10/23		03/24/2022	VARIOUS	XXX	128,958	89,000	97,960	92,346		(160)		(160)		92,186		36,772	36,772	368	10/15/2023	4.B
55617L-AP-7	MACY'S RETAIL HLDGS LLC 5.875 01/04/29		02/23/2022	VARIOUS	XXX	485,313	475,000	507,656	503,951		(956)		(956)		502,979		(17,667)	(17,667)	11,163	04/01/2029	3.B FE
565849-AE-6	MARATHON OIL CORP 6.6 01/10/37		03/14/2022	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	305,938	250,000	259,688	259,179		(73)		(73)		259,107		46,831	46,831	7,563	10/01/2037	2.C FE
588056-BB-6	MERCER INTL INC 5.125 01/02/29	D	03/09/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	479,375	500,000	506,750	506,149		(135)		(135)		506,014		(26,639)	(26,639)	15,589	02/01/2029	4.A FE
596278-AB-7	MIDDLEBY CORP 1 01/09/25		01/24/2022	VARIOUS	XXX	386,659	253,000	331,030	316,183		(1,205)		(1,205)		314,978		71,681	71,681	1,009	09/01/2025	3.B YE
629377-CC-4	NRG ENERGY INC 6.625 15/01/27		02/28/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	125,813	122,000	132,065	122,000						122,000		3,813	3,813	5,096	01/15/2027	3.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
629377-CG-5	NRG ENERGY INC 2.75 01/06/48		03/25/2022	VARIOUS	XXX	126,569	113,000	140,296	134,052	465	(1,081)		(616)		133,436		(6,866)	(6,866)	788	06/01/2048	3.B
651229-AY-2	NEWELL BRANDS INC 5.5 01/04/46		01/27/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	586,125	475,000	602,875	585,115	14,772	(222)		14,550		599,665		(13,540)	(13,540)	8,900	04/01/2046	3.A FE
65253M-AA-6	NEWTEK SMALL BUSINESS LOAN TRU 3.25 POOL ID 1		03/25/2022	MBS PAYDOWN	XXX	89,270	89,270	89,270	89,270						89,270				274	12/25/2048	1.F FE
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		03/30/2022	J.P. MORGAN SECURITIES LLC- 514105	XXX	167,583	150,000	160,571	150,000						150,000		17,583	17,583		11/15/2025	3.A
67052N-AB-1	NUFARM AUSTRALIA/AMERICA 5 27/01/30	D	01/20/2022	UBS WARBURG LLC WARBURGD	XXX	175,438	175,000	175,000							175,000		438	438		01/27/2030	3.C FE
674599-CJ-2	OCCIDENTAL PETROLEUM COR 4.4 15/04/46		02/08/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	236,875	250,000	210,625	211,188		84		84		211,272		25,603	25,603	3,514	04/15/2046	3.B FE
674599-CY-9	OCCIDENTAL PETROLEUM COR 4.4 15/08/49		02/08/2022	J.P. MORGAN SECURITIES INC JPMORG4	XXX	325,500	350,000	226,625	228,809		151		151		228,960		96,540	96,540	7,486	08/15/2049	3.B FE
682189-AP-0	ON SEMICONDUCTOR CORP 1.625 15/10/23		03/08/2022	VARIOUS	XXX	199,691	73,000	86,553	80,022	(548)			(548)		79,474		120,218	120,218	419	10/15/2023	3.B FE
682189-AR-6	ON SEMICONDUCTOR CORP 0 01/05/27		03/29/2022	VARIOUS	XXX	235,317	166,000	176,055	127,000						166,000		69,317	69,317		05/01/2027	3.B
69145L-AA-2	OXFORD FIN LLC/CO-ISS II 6.375 15/12/22		02/23/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	775,000	775,000	790,563	775,000						775,000				9,332	12/15/2022	4.B FE
697435-AF-2	PALO ALTO NETWORKS 0.375 01/06/25		03/31/2022	VARIOUS	XXX	401,783	195,000	241,739	232,598		(2,579)		(2,579)		230,019		171,764	171,764	224	06/01/2025	4.C FE
723787-AP-2	PIONEER NATURAL RESOURCE 0.25 15/05/25		02/16/2022	VARIOUS	XXX	1,131,066	545,000	568,900	561,075		(378)		(378)		560,697		570,368	570,368	314	05/15/2025	2.B FE
74166N-AA-2	ADT SEC CORP 4.875 15/07/32		02/15/2022	VARIOUS	XXX	563,250	600,000	526,125	535,268		516		516		535,784		27,466	27,466	16,964	07/15/2032	3.C FE
74841C-AB-7	QUICKEN LOANS LLC/QUICKN 3.875 01/03/31		01/18/2022	VARIOUS	XXX	490,813	500,000	507,500	507,358	(8)			(8)		507,350		(16,537)	(16,537)	7,363	03/01/2031	3.A FE
754907-AA-1	RAYONIER INC 3.75 01/04/22		01/04/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	1,250,000	1,250,000	1,259,363	1,250,004	(4)			(4)		1,250,000				12,109	04/01/2022	2.C FE
76680R-AH-0	RINGCENTRAL INC 0 15/03/26		01/20/2022	BANK OF AMERICA CORPORATION.	XXX	357,458	411,000	416,953	363,928	45,669	17		45,686		409,613		(52,155)	(52,155)		03/15/2026	4.B YE
780153-BB-7	ROYAL CARIBBEAN CRUISES 4.25 15/06/23		03/04/2022	J.P. MORGAN CLEARING CORP SECURITY CALLED BY ISSUER at 100.000	XXX	106,190	91,000	86,155	88,482		294		294		88,776		17,414	17,414	892	06/15/2023	4.B
78355H-KD-0	RYDER SYSTEM INC 2.8 01/03/22		02/11/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	2,000,000	2,000,000	1,952,420	1,997,461		1,704		1,704		1,999,165		835	835	24,889	03/01/2022	2.B FE
80290C-AE-4	SANTANDER BANK AUTO CREDIT- LIN 1.833 POOL ID 1A		03/15/2022	MBS PAYDOWN	XXX	323,124	323,124	323,124	323,124						323,124				416	12/15/2031	2.B FE
82452J-AC-3	SHIFT4 PAYMENTS INC 0.5 01/08/27		03/18/2022	BARCLAYS BANK PLC BARCLABP	XXX	361,055	418,000	419,029	367,046	51,929	(39)		51,889		418,935		(57,880)	(57,880)	1,370	08/01/2027	4.C
83304A-AE-6	SNAP INC 0 01/05/27		03/18/2022	VARIOUS	XXX	499,851	577,000	575,838	557,982	17,874	46		17,920		575,903		(76,052)	(76,052)		05/01/2027	4.B
852234-AK-9	J.P. MORGAN SECURITIES LLC- 514105		03/28/2022	SQUARE INC 0.25 01/11/27	XXX	328,036	361,000	375,483	366,699	6,929	(559)		6,370		373,069		(45,033)	(45,033)	374	11/01/2027	3.C
853496-AG-2	STANDARD INDUSTRIES INC 4.375 15/07/30		02/08/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	660,625	700,000	708,563	708,229		(89)		(89)		708,140		(47,515)	(47,515)	17,439	07/15/2030	4.A FE
87265H-AG-4	MERRIL LYNCH, P F SMITH INC NEW YORK M		01/24/2022	TRI POINTE HOMES INC 5.7 15/06/28	XXX	615,250	575,000	617,125	609,997		(371)		(371)		609,626		5,624	5,624	3,733	06/15/2028	3.C FE
87422V-AF-5	TALEN ENERGY SUPPLY LLC 7.25 15/05/27		03/16/2022	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	486,750	550,000	558,469	486,750	67,648	(372)		67,275		554,025		(67,275)	(67,275)	13,624	05/15/2027	4.A FE
87612B-BE-1	TARGA RESOURCES PARTNERS 5.375 01/02/27		03/30/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	256,720	250,000	245,625	248,275		73		73		248,348		1,652	1,652	15,641	02/01/2027	3.A FE
87724R-AJ-1	TAYLOR MORRISON COMM 5.125 01/08/30		02/15/2022	VARIOUS	XXX	536,281	525,000	567,500	562,177		(430)		(430)		561,748		(25,466)	(25,466)	14,083	08/01/2030	3.C FE
87901J-AH-8	ROBERT W. BAIRD LIMITED		02/23/2022	TEGNA INC 5 15/09/29	XXX	300,375	300,000	306,188	301,541	4,284	(127)		4,156		305,692		(5,317)	(5,317)	6,667	09/15/2029	3.B FE
87918A-AF-2	TELADOC HEALTH INC 1.25 01/06/27		03/17/2022	ROBERTWB	XXX	421,011	500,000	454,500	454,500		1,656		1,656		456,156		(35,145)	(35,145)	1,910	06/01/2027	4.B
880349-AT-2	TENNECO INC 5.125 15/04/29		02/28/2022	BANK OF AMERICA CORPORATION.	XXX	997,325	1,000,000	990,063	806,438	17,690	110		17,799		990,237		7,088	7,088	19,137	04/15/2029	3.C FE
89233P-ST-9	VARIOUS		01/12/2022	TOYOTA MOTOR CREDIT CORP 3.3 12/01/22	XXX	1,500,000	1,500,000	1,518,607	1,500,156	(156)			(156)		1,500,000				24,750	01/12/2022	1.E FE
904678-AS-8	MATURITY	D	03/08/2022	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	476,250	500,000	521,700	519,247	(442)			(442)		518,801		(42,551)	(42,551)	8,856	06/30/2035	3.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92243R-AC-8	VCP RRL ABS 1, LTD 2.848 POOL ID 1A		01/20/2022	MBS PAYDOWN	XXX	129,669	129,669	129,669	129,669						129,669					10/20/2031	2.B FE
925550-AB-1	VIAVI SOLUTIONS INC 1 01/03/24		02/08/2022	BANK OF AMERICA CORPORATION.	XXX	87,113	62,000	65,251	63,792		(44)		(44)		63,748		23,365	23,365	247	03/01/2024	3.B
92564R-AE-5	VICI PROPERTIES / NOTE 4.125 15/08/30		01/11/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	669,500	650,000	633,625	635,686		44		44		635,730		33,770	33,770	10,960	08/15/2030	3.B FE
948565-AD-8	WEEKLEY HOMES LLC/ FINAN 4.875 15/09/28		02/02/2022	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	495,000	500,000	518,563	511,250	4,092	(332)		3,759		515,009		(20,009)	(20,009)	9,411	09/15/2028	3.C FE
94973V-BG-1	ANTHEM INC 2.75 15/10/42		01/21/2022	SCOTIA MCLEOD INC SCOTIAM	XXX	193,377	30,000	114,498	101,522		(295)		(295)		101,227		92,150	92,150	228	10/15/2042	2.B FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						40,031,025	38,753,924	39,193,654	37,304,783	337,686	(20,843)		316,842		38,863,104		1,091,722	1,091,722	707,176	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						85,698,591	85,393,338	85,418,986	80,290,017	(460,883)	(65,055)		(525,938)		83,515,441		2,106,951	2,106,951	1,007,134	XXX	XXX
2509999999 – Subtotals - Bonds						85,698,591	85,393,338	85,418,986	80,290,017	(460,883)	(65,055)		(525,938)		83,515,441		2,106,951	2,106,951	1,007,134	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		02/09/2022	BANK OF AMERICA CORPORATION.	8,902.000	1,039,370		1,040,027	1,020,703	19,323			19,323		1,040,027		(657)	(657)		XXX	2.C Z
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		03/07/2022	BANK OF AMERICA CORPORATION.	1,000.000	52,464		48,600	57,910	(8,624)			(8,624)		49,286		3,178	3,178	777	XXX	2.B FE
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,091,834	XXX	1,088,627	1,078,613	10,699			10,699		1,089,313		2,521	2,521	777	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
025537-12-7	AMERICAN ELECTRIC POWER 6.125 15/03/22		01/07/2022	BANK OF AMERICA CORPORATION.	32,750.000	1,647,903		1,652,779	1,650,645		(684)		(684)		1,649,961		(2,058)	(2,058)		XXX	2.B FE
02557T-30-7	AMERICAN ELECTRIC POWER 6.125 15/08/23		03/30/2022	VARIOUS	5,400.000	292,659		270,000	270,000						270,000		22,659	22,659	4,134	XXX	2.B FE
235851-30-0	DANAHER CORP 4.75 15/04/22		03/25/2022	BANK OF AMERICA CORPORATION.	485.000	931,112		710,244	522,987		(32,421)		(32,421)		490,566		440,546	440,546	5,759	XXX	2.A FE
48251W-40-1	KKR & CO INC 6 15/09/23		03/08/2022	VARIOUS	13,580.000	1,100,110		723,946	1,264,977	(542,500)			(542,500)		722,477		377,634	377,634	1,643	XXX	2.B FE
65339F-79-6	NEXTERA ENERGY INC 4.872 01/09/22		02/16/2022	BANK OF AMERICA CORPORATION.	10,130.000	593,209		535,565	517,410		(1,854)		(1,854)		515,552		77,657	77,657		XXX	2.B FE
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		01/12/2022	J.P. MORGAN CLEARING CORP	300.000	33,474		32,700	30,381		(15)		(15)		30,365		3,110	3,110		XXX	2.A FE
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23		03/01/2022			4,672		4,672							4,672					XXX	1.F Z
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						4,603,139	XXX	3,929,906	4,256,400	(542,500)	(34,974)		(577,474)		3,683,592		919,546	919,546	11,536	XXX	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4						5,694,972	XXX	5,018,533	5,335,013	(531,801)	(34,974)		(566,775)		4,772,905		922,067	922,067	12,314	XXX	XXX
4509999999 – Subtotals - Preferred Stocks						5,694,972	XXX	5,018,533	5,335,013	(531,801)	(34,974)		(566,775)		4,772,905		922,067	922,067	12,314	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00182C-10-3	ANI PHARMACEUTICALS INC		01/03/2022	FIDELITY CAP MKTS NEW YORK-DTC00226	1,000.000	47,270	XXX	29,956	46,080	(16,124)			(16,124)		29,956		17,314	17,314		XXX	XXX
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC		03/18/2022	COWEN AND COMPANY, LLC	1,100.000	42,387	XXX	47,421							47,421		(5,034)	(5,034)		XXX	XXX
00507V-10-9	ACTIVISION BLIZZARD INC		03/30/2022	CREDIT SUISSE FIRST BOSTON CORPORATION F	200.000	16,080	XXX	15,281	13,306	1,975			1,975		15,281		799	799		XXX	XXX
007903-10-7	ADVANCED MICRO DEVICES INC		03/09/2022	Northern Trust Corp	0.060	7	XXX	5	13	(2)			(2)		5		1	1		XXX	XXX
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		03/24/2022	VARIOUS	20,500.000	640,208	XXX	551,355	602,290	(50,935)			(50,935)		551,355		88,853	88,853		XXX	XXX
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES INC		03/30/2022	SSB-CUSTODIAN SSBCUSO	200.000	40,416	XXX	39,480	44,592	(5,112)			(5,112)		39,480		936	936	230	XXX	XXX
020002-10-1	ALLSTATE CORP/THE		11/29/2021	Post Sale Income			XXX												648	XXX	XXX
02079K-10-7	ALPHABET INC		03/30/2022	VARIOUS	320.000	908,753	XXX	306,269	925,949	(619,680)			(619,680)		306,269		602,485	602,485		XXX	XXX
02209S-10-3	ALTRIA GROUP INC		03/30/2022	VARIOUS	3,100.000	160,949	XXX	148,552	146,909	1,643			1,643		148,552		12,397	12,397	3,690	XXX	XXX
025676-20-6	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO		02/03/2022	VARIOUS	12,100.000	506,710	XXX	393,386	470,932	(77,546)			(77,546)		393,386		113,325	113,325		XXX	XXX
03674X-10-6	ANTERO RESOURCES CORP		02/02/2022	VARIOUS	7,800.000	154,770	XXX	157,266	136,500	20,766			20,766		157,266		(2,496)	(2,496)		XXX	XXX
037833-10-0	APPLE INC		03/30/2022	LOOP CAPITAL MARKETS LLC	900.000	159,852	XXX	79,567	79,567	(80,246)			(80,246)		79,567		80,285	80,285	198	XXX	XXX
07831C-10-3	BELLRING BRANDS INC		03/24/2022	VARIOUS	24,975.000	617,302	XXX	616,119	2,815,432						616,119		1,183	1,183		XXX	XXX
12503M-10-8	DIRECT TRADING		03/30/2022	INSTITUTIONAL INC	700.000	79,973	XXX	85,573	91,280	(5,707)			(5,707)		85,573		(5,600)	(5,600)	336	XXX	XXX
12508E-10-1	CDK GLOBAL INC		03/11/2022	VARIOUS	3,500.000	161,728	XXX	166,769	146,090	20,679			20,679		166,769		(5,041)	(5,041)	375	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12572Q-10-5	CME GROUP INC	A	03/30/2022	SSB-CUSTODIAN SSBUSTO	500.000	120,900	XXX	102,130	114,230	(12,100)			(12,100)		102,130		18,770	18,770	2,125	XXX	XXX
13645T-10-0	CANADIAN PACIFIC RAILWAY LTD		01/07/2022	Northern Trust Corp	0.200	15	XXX	15	14	1			1		15		(1)	(1)		XXX	XXX
15189T-10-7	CENTERPOINT ENERGY INC		03/31/2022	VARIOUS	23,100.000	697,022	XXX	359,670	644,721	(285,051)			(285,051)		359,670		337,352	337,352	3,927	XXX	XXX
165167-73-5	CHESAPEAKE ENERGY CORP		01/10/2022	VARIOUS	1,400.000	97,908	XXX	91,135	90,328	807			807		91,135		6,773	6,773		XXX	XXX
172062-10-1	CINCINNATI FINANCIAL CORP		12/15/2021	Post Sale Income			XXX												126	XXX	XXX
19249H-10-3	COHERUS BIOSCIENCES INC		03/31/2022	FIDELITY CAP MKTS NEW YORK-DTC00226	3,800.000	49,486	XXX	69,726	60,648	9,078			9,078		69,726		(20,239)	(20,239)		XXX	XXX
205887-10-2	CONAGRA BRANDS INC		03/30/2022	LOOP CAPITAL MARKETS LLC	1,600.000	53,334	XXX	53,060	54,640	(1,580)			(1,580)		53,060		274	274	500	XXX	XXX
217204-10-6	COPART INC		03/30/2022	BANK OF AMERICA CORPORATION	900.000	114,862	XXX	125,838	136,458	(10,620)			(10,620)		125,838		(10,976)	(10,976)		XXX	XXX
23204G-10-0	CUSTOMERS BANCORP INC		01/05/2022	INSTINET INV SERVICES LTD LONDON	1,200.000	85,983	XXX	27,117	78,444	(51,327)			(51,327)		27,117		58,866	58,866		XXX	XXX
25401T-10-8	DIGITALBRIDGE GROUP INC		01/26/2022	EVERCORE ISI	13,800.000	102,188	XXX	33,038	114,954	(81,916)			(81,916)		33,038		69,151	69,151		XXX	XXX
256677-10-5	DOLLAR GENERAL CORP		03/30/2022	VARIOUS	780.000	156,674	XXX	163,493	183,947	(20,455)			(20,455)		163,493		(6,818)	(6,818)	328	XXX	XXX
25746U-10-9	DOMINION ENERGY INC		03/30/2022	SSB-CUSTODIAN SSBUSTO	1,700.000	145,231	XXX	124,729	133,552	(8,823)			(8,823)		124,729		20,502	20,502	1,135	XXX	XXX
25754A-20-1	DOMINO'S PIZZA INC		03/30/2022	J.P. MORGAN SECURITIES LLC-514105	200.000	81,117	XXX	91,596	112,866	(21,270)			(21,270)		91,596		(10,480)	(10,480)	220	XXX	XXX
260003-10-8	DOVER CORP		03/30/2022	SSB-CUSTODIAN SSBUSTO	300.000	48,174	XXX	47,214	54,480	(7,266)			(7,266)		47,214		960	960	150	XXX	XXX
26154D-10-0	DREAM FINDERS HOMES INC		02/24/2022	VARIOUS	23,800.000	434,518	XXX	495,571	462,910	32,661			32,661		495,571		(61,054)	(61,054)		XXX	XXX
26441C-20-4	DUKE ENERGY CORP		03/30/2022	VARIOUS	920.000	93,110	XXX	91,744	96,508	(4,764)			(4,764)		91,744		1,366	1,366	906	XXX	XXX
267475-10-1	DYCOM INDUSTRIES INC		03/23/2022	Post Sale Income			XXX												912	XXX	XXX
26884L-10-9	EQT CORP		03/25/2022	VARIOUS	7,600.000	201,695	XXX	45,272	165,756	(120,484)			(120,484)		45,272		156,422	156,422	375	XXX	XXX
278768-10-6	ECHOSTAR CORP		02/18/2022	VARIOUS	15,100.000	403,070	XXX	346,308	397,885	(51,577)			(51,577)		346,308		56,762	56,762		XXX	XXX
285512-10-9	ELECTRONIC ARTS INC		03/30/2022	VARIOUS	1,290.000	165,605	XXX	176,008	170,151	5,857			5,857		176,008		(10,403)	(10,403)	153	XXX	XXX
29444U-70-0	EQUINIX INC		02/18/2022	LOOP CAPITAL MARKETS LLC	30.000	20,536	XXX	23,502	25,375	(1,873)			(1,873)		23,502		(2,966)	(2,966)		XXX	XXX
298736-10-9	EURONET WORLDWIDE INC		03/08/2022	VARIOUS	3,500.000	439,493	XXX	296,407	417,095	(120,688)			(120,688)		296,407		143,086	143,086		XXX	XXX
302130-10-9	EXPEDITORS INTERNATIONAL OF WASHINGTON INC		03/30/2022	UBS WARBURG LLC WARBURGD	1,600.000	167,824	XXX	185,836	214,864	(29,028)			(29,028)		185,836		(18,012)	(18,012)		XXX	XXX
30303M-10-2	META PLATFORMS INC		03/30/2022	VARIOUS	2,090.000	449,707	XXX	451,607	702,972	(251,364)			(251,364)		451,607		(1,900)	(1,900)		XXX	XXX
303075-10-5	FACTSET RESEARCH SYSTEMS INC		03/30/2022	VARIOUS	500.000	213,394	XXX	204,852	243,005	(38,153)			(38,153)		204,852		8,542	8,542	254	XXX	XXX
31946M-10-3	FIRST CITIZENS BANCSHARES INC/NC		01/28/2022	Northern Trust Corp	0.600	437	XXX	430	31	(67)			(67)		430		7	7		XXX	XXX
353793-12-8	FRANKLIN LTD DURATION INCOME TRUST		02/22/2022	CORPORATE ACTIONS	115,252.000	6,356	XXX	6,356	64,539						6,356					XXX	XXX
371901-10-9	GENTEX CORP		03/30/2022	SSB-CUSTODIAN SSBUSTO	900.000	26,586	XXX	30,061	31,365	(1,304)			(1,304)		30,061		(3,475)	(3,475)	108	XXX	XXX
375558-10-3	GILEAD SCIENCES INC		03/30/2022	VARIOUS	4,500.000	269,064	XXX	304,335	326,745	(22,410)			(22,410)		304,335		(35,271)	(35,271)	2,993	XXX	XXX
384637-10-4	GRAHAM HOLDINGS CO		01/05/2022	LIQUIDNET INC	400.000	261,628	XXX	152,900	251,932	(99,032)			(99,032)		152,900		108,728	108,728		XXX	XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO		02/17/2022	VARIOUS	7,200.000	146,273	XXX	104,473	140,400	(35,927)			(35,927)		104,473		41,800	41,800	540	XXX	XXX
39304D-10-2	GREEN DOT CORP		02/16/2022	ELECTRONIC BROKERAGE SYSTEMS, LLC	4,300.000	144,928	XXX	216,850	155,832	61,018			61,018		216,850		(71,922)	(71,922)		XXX	XXX
398905-10-9	GROUP 1 AUTOMOTIVE INC		03/25/2022	STEPHENS IN 4153608	2,300.000	428,370	XXX	354,207	449,006	(94,799)			(94,799)		354,207		74,163	74,163	828	XXX	XXX
405024-10-0	HAEMONETICS CORP		02/28/2022	BRIAN MADIGAN	3,600.000	207,131	XXX	202,127	190,944	11,183			11,183		202,127		5,004	5,004		XXX	XXX
412822-10-8	HARLEY-DAVIDSON INC		02/09/2022	LIQUIDNET INC	1,500.000	64,638	XXX	70,541	56,535	14,006			14,006		70,541		(5,903)	(5,903)		XXX	XXX
436106-10-8	HOLLYFRONTIER CORP		01/26/2022	VARIOUS	1,400.000	50,083	XXX	25,043	45,892	(20,849)			(20,849)		25,043		25,040	25,040		XXX	XXX
45168D-10-4	IDEXX LABORATORIES INC		03/30/2022	DIRECT TRADING INSTITUTIONAL INC	100.000	54,820	XXX	62,064	65,846	(3,782)			(3,782)		62,064		(7,244)	(7,244)		XXX	XXX
478160-10-4	JOHNSON & JOHNSON		03/30/2022	VARIOUS	2,000.000	358,903	XXX	188,664	342,140	(153,476)			(153,476)		188,664		170,239	170,239	2,120	XXX	XXX
50060P-10-6	KOPPERS HOLDINGS INC		03/31/2022	VARIOUS	15,100.000	441,440	XXX	467,719	472,630	(4,911)			(4,911)		467,719		(26,279)	(26,279)		XXX	XXX
501889-20-8	LKQ CORP		02/08/2022	VARIOUS	2,200.000	57,515	XXX	57,515	132,066	(74,551)			(74,551)		57,515		65,395	65,395		XXX	XXX
515098-10-1	LANDSTAR SYSTEM INC		03/30/2022	SSB-CUSTODIAN SSBUSTO	100.000	15,532	XXX	16,060	17,902	(1,842)			(1,842)		16,060		(528)	(528)	225	XXX	XXX
540424-10-8	LOEWS CORP		03/21/2022	VARIOUS	22,800.000	1,415,018	XXX	784,310	1,316,928	(532,618)			(532,618)		784,310		630,708	630,708	781	XXX	XXX
55354G-10-0	MSCI INC		03/30/2022	CASTLEOAK SECURITIES LP	100.000	50,881	XXX	62,391	61,269	1,122			1,122		62,391		(11,510)	(11,510)	104	XXX	XXX
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP		02/14/2022	VARIOUS	5,500.000	408,998	XXX	361,951	386,870	(24,919)			(24,919)		361,951		47,047	47,047		XXX	XXX
574599-10-6	MASCO CORP		03/30/2022	DIRECT TRADING INSTITUTIONAL INC	600.000	31,984	XXX	34,086	42,132	(8,046)			(8,046)		34,086		(2,102)	(2,102)	168	XXX	XXX
57636Q-10-4	MASTERCARD INC		03/30/2022	LOOP CAPITAL MARKETS LLC	400.000	144,560	XXX	9,186	143,728	(134,542)			(134,542)		9,186		135,373	135,373	196	XXX	XXX
58933Y-10-5	MERCK & CO INC		03/30/2022	VARIOUS	1,500.000	123,548	XXX	87,538	114,960	(27,422)			(27,422)		87,538		36,011	36,011	1,035	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
594918-10-4	MICROSOFT CORP		03/30/2022	UBS WARBURG LLC WARBURGD	2,200,000	690,028	XXX	224,114	739,904	(515,790)			(515,790)		224,114		465,914	465,914	1,364	XXX	XXX
61174X-10-9	MONSTER BEVERAGE CORP		03/30/2022	MORGAN STANLEY & CO INC.	700,000	55,973	XXX	59,731	67,228	(7,497)			(7,497)		59,731		(3,758)	(3,758)		XXX	XXX
62886E-10-8	NCR CORP		03/25/2022	VARIOUS	10,200,000	407,997	XXX	283,231	410,040	(126,809)			(126,809)		283,231		124,766	124,766		XXX	XXX
62944T-10-5	NVR INC		03/30/2022	INSTINET INV SERVICES LTD	10,000	46,723	XXX	48,445	59,089	(10,644)			(10,644)		48,445		(1,722)	(1,722)		XXX	XXX
62955J-10-3	NOV INC		03/25/2022	VARIOUS	31,600,000	576,287	XXX	357,879	428,180	(70,301)			(70,301)		357,879		218,408	218,408	760	XXX	XXX
631103-10-8	NASDAQ INC		02/18/2022	BANK OF AMERICA CORPORATION.	100,000	17,181	XXX	19,724	21,001	(1,277)			(1,277)		19,724		(2,543)	(2,543)		XXX	XXX
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		02/08/2022	LIQUIDNET INC	4,500,000	48,502	XXX	39,137	48,195	(9,058)			(9,058)		39,137		9,365	9,365	1,125	XXX	XXX
65473P-10-5	NISOURCE INC		03/31/2022	VARIOUS	25,500,000	735,361	XXX	575,641	704,055	(128,414)			(128,414)		575,641		159,720	159,720	423	XXX	XXX
670837-10-3	OGE ENERGY CORP		03/31/2022	VARIOUS	12,000,000	473,457	XXX	362,814	460,560	(97,746)			(97,746)		362,814		110,643	110,643	4,920	XXX	XXX
67103H-10-7	O'REILLY AUTOMOTIVE INC		03/30/2022	SSB-CUSTODIAN SSBCUSO	100,000	69,653	XXX	61,234	70,623	(9,389)			(9,389)		61,234		8,419	8,419		XXX	XXX
68622V-10-6	ORGANON & CO		03/14/2022	VARIOUS	26,700,000	955,403	XXX	797,930	813,015	(15,085)			(15,085)		797,930		157,473	157,473	2,941	XXX	XXX
69351T-10-6	PPL CORP		03/30/2022	SSB-CUSTODIAN SSBCUSO	3,300,000	94,710	XXX	93,394	99,198	(5,804)			(5,804)		93,394		1,316	1,316	1,370	XXX	XXX
693718-10-8	PACCAR INC		03/30/2022	SSB-CUSTODIAN SSBCUSO	200,000	17,880	XXX	16,828	17,652	(824)			(824)		16,828		1,052	1,052	368	XXX	XXX
73278L-10-5	POOL CORP		03/30/2022	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	100,000	44,804	XXX	44,037	56,600	(12,563)			(12,563)		44,037		767	767	80	XXX	XXX
733174-70-0	POPULAR INC	D	01/10/2022	VARIOUS	2,300,000	205,592	XXX	86,470	188,692	(102,222)			(102,222)		86,470		119,122	119,122	1,035	XXX	XXX
736508-84-7	PORTLAND GENERAL ELECTRIC CO		01/18/2022	Post Sale Income			XXX												5,375	XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE		03/30/2022	VARIOUS	1,800,000	277,819	XXX	165,585	294,444	(128,859)			(128,859)		165,585		112,235	112,235	1,566	XXX	XXX
750236-10-1	RADIANT GROUP INC		03/02/2022	VARIOUS	12,500,000	299,544	XXX	286,826	264,125	22,701			22,701		286,826		12,718	12,718	620	XXX	XXX
75972A-30-1	RENEWABLE ENERGY GROUP INC		03/11/2022	VARIOUS	6,400,000	366,343	XXX	354,360	271,616	82,744			82,744		354,360		11,983	11,983		XXX	XXX
78409V-10-4	S&P GLOBAL INC		03/30/2022	VARIOUS	400,001	167,387	XXX	167,982	53,168	(19,363)			(19,363)		167,982		(595)	(595)	282	XXX	XXX
78442P-10-6	SLM CORP		01/10/2022	BTIG, INC.	6,600,000	134,634	XXX	57,166	129,822	(72,656)			(72,656)		57,166		77,468	77,468		XXX	XXX
80007P-86-9	SANDRIDGE ENERGY INC		03/25/2022	VARIOUS	19,800,000	266,055	XXX	262,030	207,108	54,922			54,922		262,030		4,025	4,025		XXX	XXX
824348-10-6	SHERWIN-WILLIAMS CO/THE		03/30/2022	LOOP CAPITAL MARKETS LLC	900,000	233,545	XXX	252,972	316,944	(63,972)			(63,972)		252,972		(19,427)	(19,427)	300	XXX	XXX
84857L-10-1	SPIRE INC		03/07/2022	VARIOUS	1,900,000	135,037	XXX	121,635	123,918	(2,283)			(2,283)		121,635		13,403	13,403	1,302	XXX	XXX
87240R-10-7	TFS FINANCIAL CORP		03/30/2022	CABRERA CAPITAL MARKETS, INC CABRERAC	1,600,000	26,866	XXX	31,088	28,592	2,496			2,496		31,088		(4,222)	(4,222)	452	XXX	XXX
88224Q-10-7	TEXAS CAPITAL BANCSHARES INC		01/21/2022	RBC CAPITAL MARKETS, LLC	1,000,000	65,192	XXX	62,944	60,250	2,694			2,694		62,944		2,248	2,248		XXX	XXX
92826C-83-9	VISA INC		03/30/2022	BANK OF AMERICA CORPORATION.	1,500,000	335,588	XXX	32,363	325,065	(292,703)			(292,703)		32,363		303,226	303,226	563	XXX	XXX
92840M-10-2	VISTRA CORP		02/07/2022	VARIOUS	7,400,000	162,068	XXX	137,556	168,498	(30,942)			(30,942)		137,556		24,513	24,513		XXX	XXX
96208T-10-4	WEX INC		03/22/2022	LIQUIDNET INC	4,100,000	706,154	XXX	585,889	575,599	10,290			10,290		585,889		120,265	120,265		XXX	XXX
981475-10-6	WORLD FUEL SERVICES CORP		03/14/2022	VARIOUS	16,600,000	463,719	XXX	409,581	439,402	(29,821)			(29,821)		409,581		54,138	54,138	1,992	XXX	XXX
988498-10-1	YUM! BRANDS INC		03/30/2022	BANK OF AMERICA CORPORATION.	600,000	72,481	XXX	73,181	83,316	(10,136)			(10,136)		73,181		(699)	(699)	342	XXX	XXX
G47567-10-5	IHS MARKIT LTD	D	02/18/2022	J.P. MORGAN CLEARING CORP	120,000	12,896	XXX	14,317	15,950	(1,633)			(1,633)		14,317		(1,421)	(1,421)	24	XXX	XXX
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL PLC		12/17/2021	Post Sale Income			XXX												1,054	XXX	XXX
G5960L-10-3	MEDTRONIC PLC		12/21/2021	Post Sale Income			XXX												1,260	XXX	XXX
G7S00T-10-4	PENTAIR PLC	D	03/30/2022	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	800,000	45,061	XXX	53,385	58,424	(5,039)			(5,039)		53,385		(8,324)	(8,324)	168	XXX	XXX
G9456A-10-0	GOLAR LNG LTD	D	03/30/2022	VARIOUS	31,800,000	646,454	XXX	391,461	394,002	(2,541)			(2,541)		391,461		254,994	254,994		XXX	XXX
G96629-10-3	WILLIS TOWERS WATSON PLC	D	03/30/2022	VARIOUS	200,000	47,965	XXX	48,790	47,498	1,292			1,292		48,790		(825)	(825)	160	XXX	XXX
H2906T-10-9	GARMIN LTD		03/30/2022	VARIOUS	800,000	96,204	XXX	115,497	108,936	6,561			6,561		115,497		(19,293)	(19,293)	536	XXX	XXX
N00985-10-6	AERCAP HOLDINGS NV	D	03/25/2022	VARIOUS	11,800,000	643,604	XXX	548,974	771,956	(222,982)			(222,982)		548,974		94,630	94,630		XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						22,296,505	XXX	17,085,858	24,007,346	(4,846,050)			(4,846,050)		17,085,858		5,210,647	5,210,647	56,066	XXX	XXX
Common Stocks: Mutual Funds Designations Assigned by the SVO																					
19766Q-78-3	COLUMBIA PYRFORD INTERNATIONAL STOCK FUND		03/30/2022	CHICAGO MUTUAL FUNDS	69,832,400	1,000,000	XXX	842,179	1,011,173	(168,994)			(168,994)		842,179		157,821	157,821	53	XXX	
893509-22-4	TRANSAMERICA INTERNATIONAL EQUITY		03/30/2022	CHICAGO MUTUAL FUNDS	49,850,450	1,000,000	XXX	906,281	1,052,343	(146,062)			(146,062)		906,281		93,719	93,719	64	XXX	
5319999999 – Common Stocks: Mutual Funds Designations Assigned by the SVO						2,000,000	XXX	1,748,460	2,063,516	(315,056)			(315,056)		1,748,460		251,540	251,540	117	XXX	XXX
Common Stocks: Closed-End Funds Designations Assigned by the SVO																					
233368-10-9	DWS MUNICIPAL INCOME TRUST		02/23/2022	NATIONAL FINANCIAL SERVICES	72,800,000	776,772	XXX	877,101	860,496	16,605			16,605		877,101		(100,329)	(100,329)	4,888	XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
27828H-10-5	EATON VANCE LTD DURATION INCOME FUND		03/31/2022	SOUTHWEST SECURITIES	70,825.000	824,384	XXX	947,396	927,808	19,589			19,589		947,396		(123,012)	(123,012)	19,854	XXX	
46135X-10-8	INVESCO HIGH INCOME 2023		03/31/2022	VARIOUS	46,278.000	412,996	XXX	435,845	433,625	2,220			2,220		435,845		(22,849)	(22,849)	2,814	XXX	
552727-10-9	MFS CHARTER INCOME TRUST		03/17/2022	SOUTHWEST SECURITIES	4,727.000	36,604	XXX	36,537							36,537		66	66	99	XXX	
552939-10-0	MFS GOVERNMENT MARKETS INCOME TRUST		03/08/2022	SOUTHWEST SECURITIES	60,037.000	231,849	XXX	265,257	255,157	10,099			10,099		265,257		(33,408)	(33,408)	3,109	XXX	
67072C-10-5	NUVEEN PREFERRED & INCOME SECURITIES FUND		03/08/2022	SOUTHWEST SECURITIES	95,068.000	827,045	XXX	953,963	924,061	29,902			29,902		953,963		(126,919)	(126,919)	7,284	XXX	
67073B-10-6	NUVEEN PREFERRED & INCOME OPPORTUNITIES FUND		02/22/2022	SOUTHWEST SECURITIES	47,900.000	420,980	XXX	478,505	467,504	11,001			11,001		478,505		(57,525)	(57,525)	2,539	XXX	
67075A-10-6	NUVEEN PREFERRED & INCOME TERM FUND		03/31/2022	VARIOUS	33,466.000	727,688	XXX	849,129	866,100	(16,971)			(16,971)		849,129		(121,441)	(121,441)	8,735	XXX	
67075T-10-5	NUVEEN PREFERRED AND INCOME 2022 TERM FUND		02/25/2022	Northern Trust Corp	67,035.000	1,559,321	XXX	1,650,261	1,647,050	3,212			3,212		1,650,261		(90,940)	(90,940)	7,944	XXX	
95766T-10-0	WESTERN ASSET INVESTMENT GRADE INCOME FUND INC		03/07/2022	NATIONAL FINANCIAL SERVICES	21,465.000	294,284	XXX	326,734	89,941	(1,000)			(1,000)		326,734		(32,450)	(32,450)	1,996	XXX	
95790A-10-1	WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC		03/04/2022	NATIONAL FINANCIAL SERVICES	34,800.000	671,624	XXX	745,311	760,728	(15,417)			(15,417)		745,311		(73,687)	(73,687)	4,628	XXX	
5719999999 – Common Stocks: Closed-End Funds Designations Assigned by the SVO						6,783,546	XXX	7,566,040	7,232,469	59,240			59,240		7,566,040		(782,494)	(782,494)	63,889	XXX	XXX
5989999997 – Subtotals - Common Stocks - Part 4						31,080,051	XXX	26,400,358	33,303,331	(5,101,867)			(5,101,867)		26,400,358		4,679,693	4,679,693	120,071	XXX	XXX
5989999999 – Subtotals Common Stocks						31,080,051	XXX	26,400,358	33,303,331	(5,101,867)			(5,101,867)		26,400,358		4,679,693	4,679,693	120,071	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks						36,775,023	XXX	31,418,891	38,638,345	(5,633,668)	(34,974)		(5,668,641)		31,173,263		5,601,760	5,601,760	132,385	XXX	XXX
6009999999 – Totals						122,473,614	XXX	116,837,876	118,928,362	(6,094,551)	(100,029)		(6,194,579)		114,688,704		7,708,712	7,708,712	1,139,519	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economice Impact of The Hedge

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
Cash Equivalents (Schedule E, Part 2 type)						
665279-10-5	NORTHERN INSTITUTIONAL LIQUID ASSET PORT	LS	1.A	31,897,056	31,897,056	
9709999999 – Cash Equivalents (Schedule E, Part 2 type)				31,897,056	31,897,056	XXX
9999999999 – Total				31,897,056	31,897,056	XXX

General Interrogatories:

1. Total activity for the year to date
- Fair Value \$2,816,306
- Book/Adjusted Carrying Value \$2,816,306
2. Average balance for the year to date
- Fair Value \$30,069,578
- Book/Adjusted Carrying Value \$30,069,578
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 31,897,056; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999999 – Total						XXX

NONE

General Interrogatories:

1. Total activity for the year to date	Fair Value	\$	Book/Adjusted Carrying Value	\$
2. Average balance for the year to date	Fair Value	\$	Book/Adjusted Carrying Value	\$

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania		—	—	—	15,434,713	9,636,196	(10,275,248)	XXX
Huntington National Bank - Payroll – Columbus, Ohio		—	—	—	10,000	17,671	19,522	XXX
Fifth Third Bank - Lockbox – Cincinnati OH		—	—	—	20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH		0.010	80	—	503,397	404,786	581,466	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories			80	—	35,948,111	30,058,653	10,325,739	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			80	—	35,948,111	30,058,653	10,325,739	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			80	—	35,948,111	30,058,653	10,325,739	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Bonds, U.S. Governments, Issuer Obligations								
XXX	TREASURY BILL 0 12/04/22		03/31/2022		04/12/2022	999,982		
0019999999 – Bonds, U.S. Governments, Issuer Obligations						999,982		
0109999999 – Subtotals – Bonds, U.S. Governments						999,982		
2419999999 – Subtotals – Bonds, Issuer Obligations						999,982		
2509999999 – Subtotals – Total Bonds						999,982		
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO		03/31/2022		XXX	51,931,914	2,355	1,772
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						51,931,914	2,355	1,772
8609999999 – Total Cash Equivalents						52,931,896	2,355	1,772



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 03/31/2022

NAIC Group Code: 0267
Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$.....	\$.....	\$.....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in
CMP packaged policies

2.31 Amount quantified:.....\$

2.32 Amount estimated using reasonable assumptions:.....\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability
coverage provided in CMP packaged policies.....\$