



QUARTERLY STATEMENT
AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
JAMES RIVER INSURANCE COMPANY

NAIC Group Code..... 3494..... 3494..... NAIC Company Code..... 12203..... Employer's ID Number..... 22-2824607.....
(Current) (Prior)
Organized under the Laws of..... OH..... State of Domicile or Port of Entry..... OH.....
Country of Domicile..... US.....
Incorporated/Organized..... 06/30/1987..... Commenced Business..... 09/11/1987.....
Statutory Home Office..... 3366 RIVERSIDE DRIVE, SUITE 103..... UPPER ARLINGTON, OH, US 43221.....
Main Administrative Office..... 6641 WEST BROAD STREET, SUITE 300.....
RICHMOND, VA, US 23230..... 804-289-2713.....
(Telephone Number)
Mail Address..... P.O. BOX 27648..... RICHMOND, VA, US 23261.....
Primary Location of Books and
Records..... 6641 WEST BROAD STREET, SUITE 300.....
RICHMOND, VA, US 23230..... 804-289-2713.....
(Telephone Number)
Internet Website Address..... WWW.JAMESRIVERINS.COM.....
Statutory Statement Contact..... PATRICIA AILEEN SELLS..... 804-289-2711.....
(Telephone Number)
PATRICIA.SELLS@JAMESRIVERINS.COM..... 804-420-1059.....
(E-Mail Address) (Fax Number)

OFFICERS

..... RICHARD JOHN SCHMITZER, PRESIDENT AND CEO.....
..... PATRICIA AILEEN SELLS, TREASURER AND CONTROLLER.....
..... TIMOTHY SEAN MACALEESE, SVP AND CFO.....
..... SARAH CASEY DORAN, CHAIRPERSON OF THE BOARD.....

OTHER

..... PAMELA LLULL KNOWLES, SECRETARY.....
..... DONALD TODD HIERMAN, ASSISTANT SECRETARY.....

DIRECTORS OR TRUSTEES

..... RICHARD JOHN SCHMITZER.....
..... SARAH CASEY DORAN.....
..... TIMOTHY SEAN MACALEESE.....
..... JOHN GORDON CLARKE.....
..... ANGELA JENKINS BURNETT.....

State of VIRGINIA
County of HENRICO SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Richard John Schmitzer
RICHARD JOHN SCHMITZER
PRESIDENT & CEO
x Patricia Aileen Sells
PATRICIA AILEEN SELLS
TREASURER & CONTROLLER
x Timothy Sean Macaleese
TIMOTHY SEAN MACALEESE
SVP & CFO

Subscribed and sworn to before me
this 11th day of
MAY, 2022

x Sheila Lynch Denzler

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____



ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	247,164,330		247,164,330	205,468,760
2.	Stocks:				
	2.1 Preferred stocks.....	34,540,750		34,540,750	41,580,418
	2.2 Common stocks.....	64,078,018		64,078,018	60,844,127
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....				
	4.2 Properties held for the production of income (less \$ encumbrances).....				
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 130,948,597), cash equivalents (\$ 107,970,272) and short-term investments (\$ 48,027,523).....	286,946,392		286,946,392	225,653,440
6.	Contract loans (including \$ premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....	45,398,268		45,398,268	44,137,430
9.	Receivables for securities.....	1,599,461		1,599,461	1,596,353
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	679,727,219		679,727,219	579,280,528
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	2,308,361		2,308,361	2,060,086
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	132,243,354	7,575,408	124,667,946	133,974,840
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
	15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	104,980,029		104,980,029	162,417,406
	16.2 Funds held by or deposited with reinsured companies.....	361,913,934		361,913,934	408,914,335
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	6,077,290		6,077,290	7,237,360
18.2	Net deferred tax asset.....	6,340,617	3,163,915	3,176,702	2,977,170
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	12,067,526		12,067,526	26,503,975
24.	Health care (\$) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	50,073,683	1,800,186	48,273,497	58,870,816
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,355,732,013	12,539,509	1,343,192,504	1,382,236,516
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	1,355,732,013	12,539,509	1,343,192,504	1,382,236,516
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	CLAIMS DEPOSIT.....	2,456,843		2,456,843	2,456,843
2502.	CLAIMS RECEIVABLE.....	42,987,323		42,987,323	53,659,576
2503.	SERVICE FEES RECEIVABLE.....	844,434		844,434	813,326
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	3,785,083	1,800,186	1,984,897	1,941,071
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	50,073,683	1,800,186	48,273,497	58,870,816

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 11,323,013)	233,343,062	244,951,394
2. Reinsurance payable on paid losses and loss adjustment expenses	19,418,641	56,037,597
3. Loss adjustment expenses	83,578,149	85,375,250
4. Commissions payable, contingent commissions and other similar charges	1,437,500	1,350,000
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 366,039,091 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	44,992,723	45,898,702
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	136,321,763	151,303,779
13. Funds held by company under reinsurance treaties	604,976,533	688,594,822
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	1,174,000	1,174,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,438	1,960,112
20. Derivatives		
21. Payable for securities	2,713,667	3,482,288
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(41,465,989)	(99,783,727)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,086,495,487	1,180,344,217
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,086,495,487	1,180,344,217
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,547,500	3,547,500
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	224,113,177	179,113,177
35. Unassigned funds (surplus)	29,036,340	19,231,622
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	256,697,017	201,892,299
38. Totals (Page 2, Line 28, Col. 3)	1,343,192,504	1,382,236,516
Details of Write-Ins		
2501. RETROACTIVE REINSURANCE RESERVE CEDED	(223,724,325)	(254,432,727)
2502. DEFERRED CEDING COMMISSION	33,795,771	35,895,179
2503. FUNDS HELD ON DEPOSIT	97,359,526	97,359,526
2598. Summary of remaining write-ins for Line 25 from overflow page	51,103,039	21,394,295
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	(41,465,989)	(99,783,727)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$ 204,190,048)	220,398,014	185,727,695	793,303,954
1.2.	Assumed (written \$ 24,534,378)	25,440,358	23,220,884	94,880,929
1.3.	Ceded (written \$ 204,190,048)	220,398,014	183,647,420	793,303,954
1.4.	Net (written \$ 24,534,378)	25,440,358	25,301,159	94,880,929
Deductions:				
2.	Losses incurred (current accident year \$11,425,688):			
2.1	Direct	97,847,319	236,254,498	620,615,822
2.2	Assumed	13,349,249	10,177,065	75,085,788
2.3	Ceded	97,847,319	194,604,712	620,615,822
2.4	Net	13,349,249	51,826,851	75,085,788
3.	Loss adjustment expenses incurred	6,069,392	18,769,749	37,057,945
4.	Other underwriting expenses incurred	146,902	1,420,930	(287,083)
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	19,565,543	72,017,530	111,856,650
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	5,874,815	(46,716,371)	(16,975,721)
Investment Income				
9.	Net investment income earned	4,942,556	3,516,579	11,935,500
10.	Net realized capital gains (losses) less capital gains tax of \$ 49,077	184,622	246,787	2,457,564
11.	Net investment gain (loss) (Lines 9 + 10)	5,127,178	3,763,366	14,393,064
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 115,476)	(115,476)	(98,008)	(398,334)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income			449,930
15.	Total other income (Lines 12 through 14)	(115,476)	(98,008)	51,596
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	10,886,517	(43,051,013)	(2,531,061)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	10,886,517	(43,051,013)	(2,531,061)
19.	Federal and foreign income taxes incurred	1,110,993	(8,295,778)	(6,542,781)
20.	Net income (Line 18 minus Line 19) (to Line 22)	9,775,524	(34,755,235)	4,011,720
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	201,892,299	172,417,391	172,417,391
22.	Net income (from Line 20)	9,775,524	(34,755,235)	4,011,720
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$ (615,517)	(1,607,451)	247,921	4,183,877
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(1,475,587)	1,136,917	(4,449,038)
27.	Change in nonadmitted assets	3,112,232	(2,383,634)	(7,176,552)
28.	Change in provision for reinsurance			(943,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in	45,000,000		50,847,901
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders		(17,000,000)	(17,000,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	54,804,718	(52,754,031)	29,474,908
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	256,697,017	119,663,360	201,892,299
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS			52,930
1402.	OTHER FEE INCOME			397,000
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			449,930
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	20,998,398	52,808,548	132,792,748
2. Net investment income	4,785,370	3,466,822	12,246,542
3. Miscellaneous income	(115,476)	(98,008)	51,596
4. Total (Lines 1 to 3)	25,668,292	56,177,362	145,090,886
5. Benefit and loss related payments	(42,861,241)	40,113,919	259,826,333
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,925,895	13,244,939	29,083,388
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	—	167	(728,867)
10. Total (Lines 5 through 9)	(34,935,346)	53,359,025	288,180,854
11. Net cash from operations (Line 4 minus Line 10)	60,603,638	2,818,337	(143,089,968)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	30,316,616	28,171,596	173,434,581
12.2 Stocks	4,606,051	3,561,869	6,740,778
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,150,083	229,661	10,243,820
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		10,744	637
12.7 Miscellaneous proceeds		4,094,035	4,082,956
12.8 Total investment proceeds (Lines 12.1 to 12.7)	36,072,749	36,067,905	194,502,772
13. Cost of investments acquired (long-term only):			
13.1 Bonds	72,456,331	12,829,009	85,338,762
13.2 Stocks	2,747,390	4,305,009	22,805,088
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	2,089,737	4,908,552	44,023,725
13.6 Miscellaneous applications	771,729		
13.7 Total investments acquired (Lines 13.1 to 13.6)	78,065,187	22,042,570	152,167,575
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(41,992,438)	14,025,335	42,335,197
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	45,000,000		50,847,901
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders		17,000,000	17,000,000
16.6 Other cash provided (applied)	(2,318,248)	(103,277,620)	(629,315,363)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	42,681,752	(120,277,620)	(595,467,462)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	61,292,952	(103,433,948)	(696,222,233)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	225,653,440	921,875,673	921,875,673
19.2 End of period (Line 18 plus Line 19.1)	286,946,392	818,441,725	225,653,440
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	03/31/2022	12/31/2021
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 9,775,524	\$ 4,011,720
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 9,775,524	\$ 4,011,720
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 256,697,017	\$ 201,892,299
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 256,697,017	\$ 201,892,299

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$..... 2,436,196
2. 12 months or longer.....	132,696
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$..... 48,227,801
2. 12 months or longer.....	1,265,017

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - No Significant Changes
- B. Detail of Transactions Greater Than 0.5% of Admitted Assets

Effective March 28, 2022, the Company's immediate parent, James River Group, contributed \$45,000,000 of cash as additional Paid in Surplus to the Company, in accordance with SSAP No. 72, Surplus and Quasi-Reorganizations, paragraph 8.

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Bonds - industrial & misc.	\$	391,156	\$		391,156
	Bonds - unaffiliated bank loans		45,611,651			45,611,651
	Preferred stock - industrial & misc.		34,540,750			34,540,750
	Common stock - industrial & misc.	30,385,224	3,426,655			33,811,879
	Common stock - mutual funds	1,939,403				1,939,403
	Common stock - closed-end funds	6,231,794				6,231,794
	Money market mutual funds				107,970,272	107,970,272
	Total assets at fair value/NAV	\$ 38,556,421	\$ 83,970,212	\$	\$ 107,970,272	\$ 230,496,905
b.	Liabilities at fair value					
	Not applicable	\$	\$	\$	\$	\$
	Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2022	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2022
a. Assets										
Bank Loans	\$ -	\$	\$	\$	\$	\$	\$	\$	\$	-
Common Stock - industrial & misc.	38,517			34,896	(38,517)			(34,896)		-
Other Investments	-									-
Total assets	\$ 38,517	\$	\$	\$ 34,896	\$ (38,517)	\$	\$	\$ (34,896)	\$	\$ -
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a Net Asset Value (NAV). Other investments consist of non-collateral loans to affiliates and are valued at the outstanding principal balance.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of March 31 2022, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 241,295,580	\$ 247,164,330	\$ 5,940,158	\$ 235,355,422	\$	\$	\$
Preferred stock	34,570,750	34,570,750		34,570,750			
Common stock	41,983,075	41,983,075	38,556,420	3,426,655			
Other Investments	7,297,513	6,829,018			7,297,513		
Cash equivalents & short-term investments	155,995,383	155,997,795		48,025,111		107,970,272	

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Impact of the COVID-19 Pandemic

For a full discussion of the impact of the coronavirus (COVID-19) pandemic and related economic conditions on the Company's results for the year ended December 31, 2021, please see "Note 21" in the Company's 2021 Annual Statement. The Company continues to monitor the impact that the outbreak of the coronavirus (COVID-19) pandemic may be having on the Company's financial condition and results of operations.

C. Other Disclosures - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There were no other subsequent events occurring through May 12, 2022, that merited recognition or disclosure in these statements.

23. Reinsurance

F. Retroactive Reinsurance

(1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

For a full discussion on the Company's retroactive reinsurance agreement, see Note 23 of the Annual Statement. The charts below represent activity through March 31, 2022.

(a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves	\$	\$ 342,282,678
2. Adjustments - prior year(s)		(87,849,951)
3. Adjustment - current year		(30,708,402)
4. Current total	<u>\$</u>	<u>\$ 223,724,325</u>

(b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration	\$	\$ 342,282,678
2. Adjustments - prior year(s)		
3. Adjustments - current year		
4. Current total	<u>\$</u>	<u>\$ 342,282,678</u>

(c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s)	\$	\$ (87,849,951)
2. Current year		(30,708,402)
3. Current total	<u>\$</u>	<u>\$ (118,558,353)</u>

(d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss	\$	\$
2. Adjustments - prior year(s)		
3. Adjustments - current year		
4. Current year restricted surplus		
5. Cumulative total transferred to unassigned funds	<u>\$</u>	<u>\$</u>

Notes to the Financial Statements

23. Reinsurance (Continued)

(e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
Aleka Insurance, Inc.....	\$.....	\$... 223,724,325
Total.....	<u>\$.....</u>	<u>\$ 223,724,325</u>

(f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers

(1) Authorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total.....	<u>\$.....</u>	<u>\$.....</u>

(2) Unauthorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Aleka Insurance, Inc.....	\$..... 11,825,379	\$.....	\$... 240,753,517
Total.....	<u>\$ 11,825,379</u>	<u>\$.....</u>	<u>\$ 240,753,517</u>

(3) Certified reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total.....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>

(4) Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total.....	<u>\$.....</u>	<u>\$.....</u>

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA) - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Mar. 31, 2022	Dec. 31, 2021
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$330,326,644	\$260,037,071
Loss and loss adjustment expense incurred:		
Current accident year	20,424,845	75,027,794
Prior accident years	(1,006,204)	37,115,938
	19,418,641	112,143,733
Loss and loss adjustment expense payments made for:		
Current accident year	1,027,438	9,067,575
Prior accident years	31,796,636	32,786,585
	32,824,074	41,854,160
Reserves, Net of Reinsurance Recoverables at End of Period	\$316,921,211	\$330,326,644

Reserves for incurred losses and loss adjustment expenses, attributable to insured events of prior years, did not materially develop and decreased by \$1,006,204 in 2022.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

Notes to the Financial Statements

- 26. Intercompany Pooling Arrangements - No Significant Changes
- 27. Structured Settlements - Not Applicable
- 28. Health Care Receivables - Not Applicable
- 29. Participating Policies - Not Applicable
- 30. Premium Deficiency Reserves - No Significant Changes
- 31. High Deductibles - Not Applicable
- 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable
- 33. Asbestos/Environmental Reserves - No Significant Changes
- 34. Subscriber Savings Accounts - Not Applicable
- 35. Multiple Peril Crop Insurance - Not Applicable
- 36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....YES
- 1.2 If yes, has the report been filed with the domiciliary state?.....YES
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....YES
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....1620459
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....YES
- If yes, attach an explanation.
- On December 10, 2021 JRIC filed a form D to request approval for updates to its management agreement. The Form D was approved on January 4, 2022.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....06/26/2021
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ -

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ -
13. Amount of real estate and mortgages held in short-term investments: \$ -
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	21,386,872	22,094,943
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	21,386,872	22,094,943
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? YES
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
TRUIST BANK	P.O. BOX 896735 CHARLOTTE, NC 28289
US BANK, N.A.	ONE FEDERAL STREET, 3RD FLOOR, BOSTON, MA 02110

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Not applicable		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.	U
ANGELO, GORDON & CO.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	NEW ENGLAND ASSET MANAGEMENT, INC.	KUR85E5PS4GQFZTFC130	SEC	NO
131940	ANGELO, GORDON & CO.	XXJ808RONB9FETPCB63	SEC	NO

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?YES
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?NO
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?NO
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO
- 7.2

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?NO.....
If yes, attach an explanation.
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?NO.....
If yes, attach an explanation.
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?NO.....
- 3.2 If yes, give full and complete information thereto
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?NO.....
- 4.2 If yes, complete the following schedule:
- | 1 | 2 | 3 | Total Discount | | | | Discount Taken During Period | | | |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| | | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses | Unpaid LAE | IBNR | Total | Unpaid Losses | Unpaid LAE | IBNR | Total |
| Total..... | | | | | | | | | | |
5. Operating Percentages:
- 5.1 A&H loss percent – %
- 5.2 A&H cost containment percent – %
- 5.3 A&H expense percent excluding cost containment expenses – %
- 6.1 Do you act as a custodian for health savings accounts?NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$.....
- 6.3 Do you act as an administrator for health savings accounts?NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.\$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)		2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	E	2,653,454	1,710,513	2,687,500	107,204	8,647,550	7,783,723
2.	Alaska.....	AK	E	110,153	177,077		2,478	328,701	352,022
3.	Arizona.....	AZ	E	5,301,221	3,637,874	5,158,800	621,782	17,740,666	13,922,253
4.	Arkansas.....	AR	E	426,448	241,602			2,704,557	2,262,518
5.	California.....	CA	E	32,885,699	29,059,397	38,056,088	43,517,867	368,729,765	379,348,063
6.	Colorado.....	CO	E	2,352,252	1,137,397	974,622	232,361	7,084,268	8,328,975
7.	Connecticut.....	CT	E	953,039	810,295	409,698	1,480,914	7,554,948	6,328,071
8.	Delaware.....	DE	E	357,988	336,825	120,625	220,734	1,545,566	1,264,855
9.	District of Columbia.....	DC	E	200,666	128,873	264,959	1,944,660	4,725,242	8,134,673
10.	Florida.....	FL	E	39,894,080	35,689,024	5,495,326	3,831,982	143,896,301	123,340,629
11.	Georgia.....	GA	E	5,338,514	4,950,295	1,180,441	1,324,494	15,533,373	15,941,026
12.	Hawaii.....	HI	E	14,775	24,446	76,000	6,596	851,822	868,241
13.	Idaho.....	ID	E	309,137	264,795	92,933	145,269	1,908,010	766,662
14.	Illinois.....	IL	E	4,013,750	5,272,896	755,191	632,595	25,743,827	27,378,493
15.	Indiana.....	IN	E	1,621,324	1,187,516	66,613	115,610	8,071,186	7,199,988
16.	Iowa.....	IA	E	580,891	827,180	13,778	833	1,956,272	3,186,675
17.	Kansas.....	KS	E	1,121,639	722,653	21,111	152,840	9,782,146	8,534,889
18.	Kentucky.....	KY	E	752,049	595,546	60,763	79,831	3,868,176	3,849,673
19.	Louisiana.....	LA	E	4,552,446	4,610,478	27,974,378	2,873,596	61,579,295	24,741,110
20.	Maine.....	ME	E	292,148	298,245	1,341	657	698,229	690,815
21.	Maryland.....	MD	E	1,194,035	363,491	944,204	404,333	6,901,689	11,626,932
22.	Massachusetts.....	MA	E	2,379,015	2,728,799	789,501	298,746	20,271,997	18,798,707
23.	Michigan.....	MI	E	759,716	732,041	166,843	1,582,765	9,989,432	12,552,104
24.	Minnesota.....	MN	E	772,883	969,621	185,101	123,312	9,366,710	5,743,112
25.	Mississippi.....	MS	E	1,041,814	533,921		(3,006)	4,705,993	3,562,153
26.	Missouri.....	MO	E	1,937,468	1,543,526	6,246,750	313,412	18,037,203	17,178,136
27.	Montana.....	MT	E	1,296,908	343,432	50,000	(3,870)	1,996,511	1,180,869
28.	Nebraska.....	NE	E	153,088	108,339	1,130,000	114,687	4,237,669	4,578,479
29.	Nevada.....	NV	E	2,859,509	2,194,453	1,871,282	3,591,493	20,248,361	30,158,632
30.	New Hampshire.....	NH	E	299,468	391,598		37,975	1,411,917	805,470
31.	New Jersey.....	NJ	E	7,519,310	7,410,067	2,116,731	1,718,102	35,343,740	36,159,712
32.	New Mexico.....	NM	E	275,986	189,352	7,500		1,389,090	1,174,812
33.	New York.....	NY	E	22,950,297	19,816,241	2,255,752	1,588,677	150,885,947	116,284,232
34.	North Carolina.....	NC	E	1,142,488	1,446,617	143,826	135,222	17,512,129	10,913,689
35.	North Dakota.....	ND	E	347,334	220,222	47,596	16,801	632,671	593,317
36.	Ohio.....	OH	D	737,769	567,926	256,408		9,835,726	458,413
37.	Oklahoma.....	OK	E	1,437,039	831,731	26,537	79,523	9,630,640	5,584,152
38.	Oregon.....	OR	E	2,118,560	2,121,591	562,589	51,866	6,935,976	7,466,830
39.	Pennsylvania.....	PA	E	4,831,408	3,677,806	1,065,429	3,172,434	22,468,182	22,625,576
40.	Rhode Island.....	RI	E	205,169	306,576	65,901	290,471	1,528,065	1,982,758
41.	South Carolina.....	SC	E	2,102,440	990,427	1,058,340	611,868	8,569,484	9,610,217
42.	South Dakota.....	SD	E	186,813	181,388			251,476	203,775
43.	Tennessee.....	TN	E	1,431,877	1,012,807	753,078	252,205	19,582,628	19,330,950
44.	Texas.....	TX	E	34,246,083	33,931,507	9,728,244	2,795,716	148,023,461	119,004,219
45.	Utah.....	UT	E	420,140	355,201	5,000	223,158	2,606,759	3,165,839
46.	Vermont.....	VT	E	48,478	60,153		8	127,324	318,364
47.	Virginia.....	VA	E	1,729,743	1,101,634	1,825,775	171,973	12,368,199	13,753,337
48.	Washington.....	WA	E	4,499,074	4,263,554	883,333	2,641,149	20,594,250	19,931,405
49.	West Virginia.....	WV	E	345,986	265,253	705,000	4,936	1,316,053	984,610
50.	Wisconsin.....	WI	E	952,823	945,095	200,000	78,877	3,876,501	4,128,666
51.	Wyoming.....	WY	E	235,654	211,392			852,113	357,988
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	E			14,202	35,858	242,877	457,323
55.	US Virgin Islands.....	VI	E						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....	XXX		204,190,048	181,498,688	116,515,089	77,620,994	1,264,690,673	1,144,898,132
Details of Write-Ins									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX							

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....52

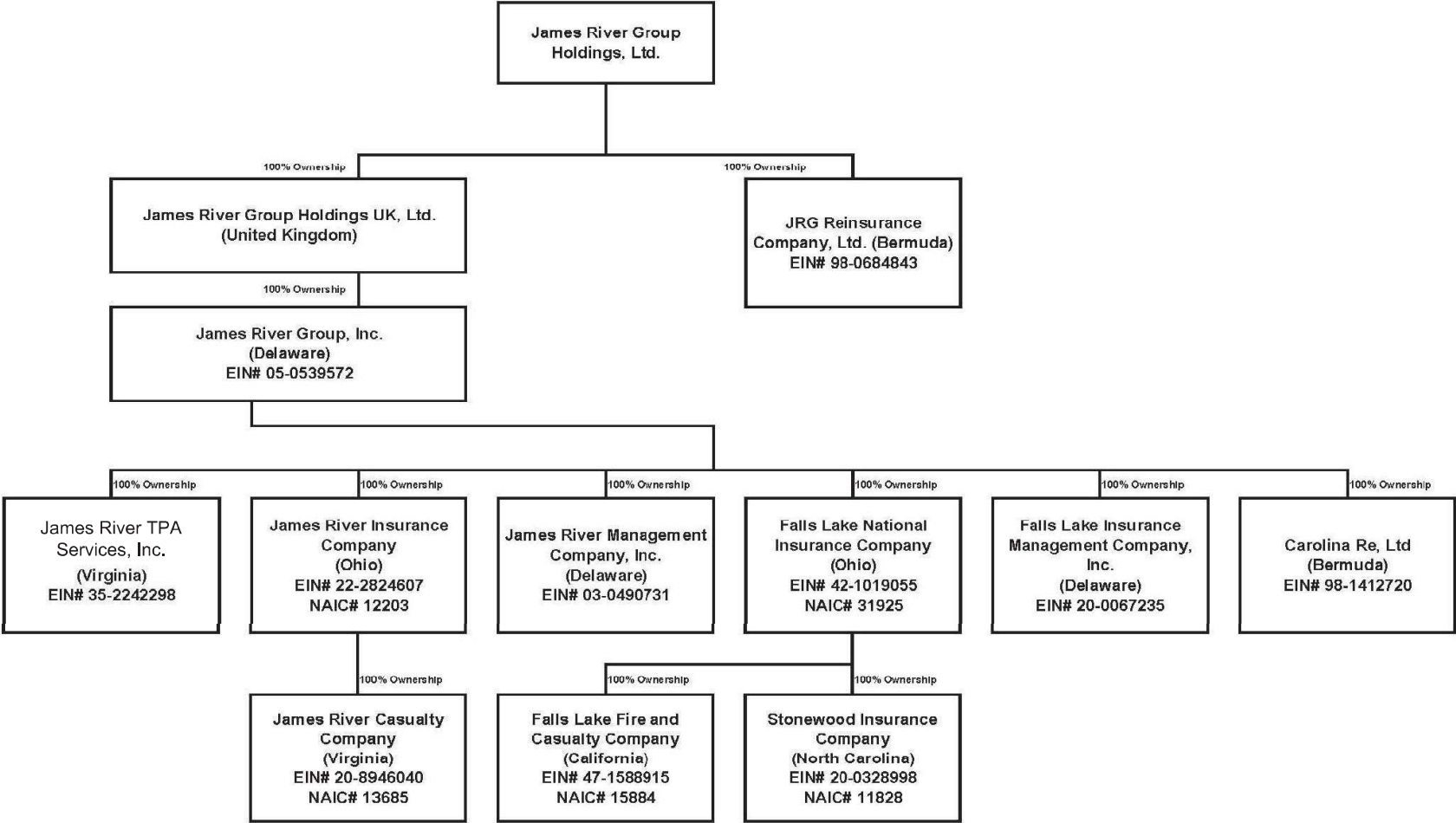
D – Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....1

R – Registered - Non-domiciled RRGs.....

Q – Qualified - Qualified or accredited reinsurer.....

N – None of the above - Not allowed to write business in the state.....4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			98-0585280		0001620459	NASDAQ	JAMES RIVER GROUP HOLDINGS, LTD	BMU	UIP					NO	
							JAMES RIVER GROUP HOLDINGS UK, LTD	GBR	UIP	JAMES RIVER GROUP HOLDINGS, LTD	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
			05-0539572				JAMES RIVER GROUP, INC	DE	UDP	JAMES RIVER GROUP HOLDINGS UK, LTD	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
			98-0684843				JRG REINSURANCE COMPANY, LTD	BMU	IA	JAMES RIVER GROUP HOLDINGS, LTD	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
			35-2242298				JAMES RIVER TPA SERVICES, INC	VA	NIA	JAMES RIVER GROUP, INC	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
3494	JAMES RIVER INSURANCE GROUP	12203	22-2824607				JAMES RIVER INSURANCE COMPANY	OH	RE	JAMES RIVER GROUP, INC	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
			03-0490731				JAMES RIVER MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
3494	JAMES RIVER INSURANCE GROUP	13685	20-8946040				JAMES RIVER CASUALTY COMPANY	VA	DS	JAMES RIVER INSURANCE COMPANY	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
3494	JAMES RIVER INSURANCE GROUP	31925	42-1019055				FALLS LAKE NATIONAL INSURANCE COMPANY	OH	IA	JAMES RIVER GROUP, INC	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
			20-0067235				FALLS LAKE INSURANCE MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
3494	JAMES RIVER INSURANCE GROUP	15884	47-1588915				FALLS LAKE FIRE AND CASUALTY COMPANY	CA	IA	FALLS LAKE NATIONAL INSURANCE COMPANY	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
3494	JAMES RIVER INSURANCE GROUP	11828	20-0328998				STONEWOOD INSURANCE COMPANY	NC	IA	FALLS LAKE NATIONAL INSURANCE COMPANY	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
			98-1412720				CAROLINA RE, LTD	BMU	IA	JAMES RIVER GROUP, INC	OWNERSHIP	100.000	JAMES RIVER GROUP HOLDINGS, LTD	NO	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire	2,184,243	39,356	1.802	(538.267)
2.1	Allied lines	8,453,869	1,433,084	16.952	220.432
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril	890	(500)	(56.180)	(15.349)
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	12,848	(44,113)	(343.345)	(371.574)
10.	Financial guaranty				
11.1.	Medical professional liability - occurrence	864	4,922	569.676	10.157
11.2.	Medical professional liability - claims made	4,113,317	3,145,171	76.463	81.895
12.	Earthquake	1,567,070	(654,266)	(41.751)	23.250
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1.	Other liability occurrence	157,208,467	73,211,717	46.570	47.306
17.2.	Other liability-claims made	11,057,913	(944,447)	(8.541)	(0.484)
17.3.	Excess workers' compensation				
18.1.	Products liability - occurrence	20,150,223	11,516,337	57.152	49.576
18.2.	Products liability - claims made	5,692,435	(1,443,067)	(25.351)	10.326
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability	9,955,875	11,583,125	116.345	2,257.400
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	220,398,014	97,847,319	44.396	127.205
Details of Write-Ins					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	1,911,526	1,911,526	1,391,298
2.1	Allied lines	6,591,084	6,591,084	4,008,811
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			25,173
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made	3,885,559	3,885,559	4,232,214
12.	Earthquake	1,301,907	1,301,907	1,434,174
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1.	Other liability occurrence	147,215,283	147,215,283	134,291,518
17.2.	Other liability-claims made	10,382,406	10,382,406	8,179,148
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence	20,628,045	20,628,045	18,487,773
18.2.	Products liability - claims made	3,869,320	3,869,320	3,665,885
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability	8,404,918	8,404,918	5,782,695
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	204,190,048	204,190,048	181,498,689
Details of Write-Ins				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2019 + Prior.....	137,853	86,874	224,727	25,615	717	26,332	132,792	988	64,224	198,004	20,554	(20,945)	(391)
2. 2020.....	10,643	28,997	39,640	2,000	371	2,371	10,811	471	26,247	37,529	2,168	(1,908)	260
3. Subtotals 2020 + prior.....	148,496	115,871	264,367	27,615	1,088	28,703	143,603	1,459	90,471	235,533	22,722	(22,853)	(131)
4. 2021.....	9,892	56,068	65,960	1,882	1,212	3,094	8,859	1,997	51,135	61,991	849	(1,724)	(875)
5. Subtotals 2021 + prior.....	158,388	171,939	330,327	29,497	2,300	31,797	152,462	3,456	141,606	297,524	23,571	(24,577)	(1,006)
6. 2022.....	XXX	XXX	XXX	XXX	1,027	1,027	XXX	1,041	18,356	19,397	XXX	XXX	XXX
7. Totals.....	158,388	171,939	330,327	29,497	3,327	32,824	152,462	4,497	159,962	316,921	23,571	(24,577)	(1,006)
8. Prior Year-End Surplus As Regards Policyholders.....	201,892										Col. 11, Line 7 As % of Col. 1, Line 7.....	Col. 12, Line 7 As % of Col. 2, Line 7.....	Col. 13, Line 7 As % of Col. 3, Line 7..... Col. 13, Line 7 / Line 8..... (0.498)%
											14.882 %	(14.294)%	(0.305)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO
August Filing	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
2.
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
4. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
5.

BARCODES:

1.

12203202249000001
2.
3.

12203202236500001
4.

12203202250500001
5.

OVERFLOW PAGE FOR WRITE-INS

ASSETS				
	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 from overflow page				
2504. DEDUCTIBLE RECOVERABLE	3,385,082	1,800,186	1,584,896	1,541,071
2505. OTHER ASSETS	400,001		400,001	400,000
2597. Summary of remaining write-ins for Line 25 from overflow page	3,785,083	1,800,186	1,984,897	1,941,071

LIABILITIES			
	1	2	
	Current Statement Date	December 31, Prior Year	
2504. OTHER LIABILITIES	6,794,600	6,164,087	
2505. CLAIMS PAYABLE	44,308,439	15,230,208	
2597. Summary of remaining write-ins for Line 25 from overflow page	51,103,039	21,394,295	
2997. Summary of remaining write-ins for Line 29 from overflow page			
3297. Summary of remaining write-ins for Line 32 from overflow page			

SCHEDULE A – VERIFICATION
Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		
2.2	Additional investment made after acquisition.....		
3.	Current year change in encumbrances.....		
4.	Total gain (loss) on disposals.....		
5.	Deduct amounts received on disposals.....		
6.	Total foreign exchange change in book / adjusted carrying value.....		
7.	Deduct current year's other-than-temporary impairment recognized.....		
8.	Deduct current year's depreciation.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		

SCHEDULE B – VERIFICATION
Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....		
8.	Deduct amortization of premium and mortgage interest points and comm. net fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	44,137,430	9,096,279
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		40,122,901
2.2	Additional investment made after acquisition.....	2,089,737	3,900,824
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....	321,184	1,261,246
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	1,150,083	10,243,820
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	45,398,268	44,137,430
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	45,398,268	44,137,430

SCHEDULE D - VERIFICATION
Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	307,893,302	372,751,615
2.	Cost of bonds and stocks acquired.....	75,203,721	108,196,473
3.	Accrual of discount.....	74,525	577,963
4.	Unrealized valuation increase (decrease).....	(2,543,907)	4,233,709
5.	Total gain (loss) on disposals.....	243,737	3,210,296
6.	Deduct consideration for bonds and stocks disposed of.....	34,922,666	180,175,359
7.	Deduct amortization of premium.....	165,614	844,256
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		57,139
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	345,783,098	307,893,302
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	345,783,098	307,893,302

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1	2	3	4	5	6	7	8
	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a).....	182,782,452	95,153,429	82,565,584	1,910,119	197,280,416			182,782,452
2. NAIC 2 (a).....	33,743,259	13,930,090	1,000,184	(2,046,148)	44,627,017			33,743,259
3. NAIC 3 (a).....	2,379,450	235,009	422,105	393,357	2,585,711			2,379,450
4. NAIC 4 (a).....	32,917,000	1,559,046	4,686,411	666,108	30,455,743			32,917,000
5. NAIC 5 (a).....	16,638,116	9,604,754	4,448,488	(1,551,416)	20,242,966			16,638,116
6. NAIC 6 (a).....								
7. Total Bonds.....	268,460,277	120,482,328	93,122,772	(627,980)	295,191,853			268,460,277
Preferred Stock								
8. NAIC 1.....								
9. NAIC 2.....	41,580,418		3,621,800	(3,417,868)	34,540,750			41,580,418
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	41,580,418		3,621,800	(3,417,868)	34,540,750			41,580,418
15. Total Bonds & Preferred Stock.....	310,040,695	120,482,328	96,744,572	(4,045,848)	329,732,603			310,040,695

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 48,027,523; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total	48,027,523	XXX	48,025,997	.....	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	62,991,516	2,940,261
2. Cost of short-term investments acquired	48,025,997	68,590,974
3. Accrual of discount	4,208	3,339
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(10,039)	76
6. Deduct consideration received on disposals	62,984,159	8,543,134
7. Deduct amortization of premium		
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	48,027,523	62,991,516
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	48,027,523	62,991,516

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	110,338,753	876,045,380
2.	Cost of cash equivalents acquired.....	114,817,636	1,363,913,504
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....	(240)	80,389
5.	Total gain (loss) on disposals.....		(79,829)
6.	Deduct consideration received on disposals.....	117,185,877	2,129,620,691
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	107,970,272	110,338,753
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	107,970,272	110,338,753

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Assets, Unaffiliated												
000000-00-0	AG Commercial Real Estate Debt Opportunities Fund III, LP	Wilmington	DE	AG Commercial Debt Opportunities GP, LLC		09/10/2020	1		99,768		1,000,000	1.750
000000-00-0	AG Direct Lending Fund, LP	Wilmington	DE	AG Direct Lending Fund GP, LLC		06/04/2015	1		66,316		187,500	1.630
4699999 – Any Other Class of Assets, Unaffiliated									166,084		1,187,500	XXX
Any Other Class of Assets, Affiliated												
000000-00-0	DESRI II, L.L.C	New York	DE	D.E. Shaw Renewable Investments, L.L.C		06/01/2021	1		648,696			24.460
000000-00-0	DESRI IV, L.L.C	New York	DE	D.E. Shaw Renewable Investments, L.L.C		06/01/2021	1		572,225			4.900
000000-00-0	DESRI V, L.L.C	New York	DE	D.E. Shaw Renewable Investments, L.L.C		06/01/2021	1		613,795			21.170
000000-00-0	DESRI VI, L.L.C	New York	DE	D.E. Shaw Renewable Investments, L.L.C		06/01/2021	1		88,937			2.550
4799999 – Any Other Class of Assets, Affiliated									1,923,653			XXX
4899999 – Subtotals, Unaffiliated									166,084		1,187,500	XXX
4999999 – Subtotals, Affiliated									1,923,653			XXX
5099999 – TOTALS									2,089,737		1,187,500	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Assets, Unaffiliated																			
000000-00-0	AG Commercial Real Estate Debt Opportunities Fund III, L.P.	Wilmington	DE	Capital Distribution	09/10/2020	03/31/2022	4,477,856	(71,918)				(71,918)		4,405,938	99,768				99,768
000000-00-0	AG Direct Lending Fund, L.P.	Wilmington	DE	Capital Distribution	06/04/2015	01/31/2022	1,959,430							1,959,430	214,258				66,316
4699999 – Any Other Class of Assets, Unaffiliated							6,437,286	(71,918)				(71,918)		6,365,368	314,026				166,084
Any Other Class of Assets, Affiliated																			
000000-00-0	DESRI II, L.L.C.	New York	DE	Capital Distribution	06/01/2021	02/28/2022	8,127,701	83,307				83,307		8,211,008	346,295				346,295
000000-00-0	DESRI IV, L.L.C.	New York	DE	Capital Distribution	06/01/2021	02/28/2022	4,980,870							4,980,870	136,331				136,331
000000-00-0	DESRI V, L.L.C.	New York	DE	Capital Distribution	06/01/2021	02/28/2022	8,480,368	(153,234)				(153,234)		8,327,134	353,431				353,431
4799999 – Any Other Class of Assets, Affiliated							21,588,939	(69,927)				(69,927)		21,519,012	836,057				836,057
4899999 – Subtotals, Unaffiliated							6,437,286	(71,918)				(71,918)		6,365,368	314,026				166,084
4999999 – Subtotals, Affiliated							21,588,939	(69,927)				(69,927)		21,519,012	836,057				836,057
5099999 – TOTALS							28,026,225	(141,845)				(141,845)		27,884,380	1,150,083				1,002,141

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Political Subdivisions of States, Territories and Possessions									
720424-A5-9	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		02/25/2022	RBC CAPITAL MARKETS	XXX	889,350	1,000,000	4,674	1.B FE
720424-A6-7	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		02/25/2022	RBC CAPITAL MARKETS	XXX	881,310	1,000,000	4,744	1.B FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						1,770,660	2,000,000	9,417	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
114894-ZV-3	BROWARD CNTY FLA ARPT SYS REV		01/28/2022	FIFTH THIRD SECURITIES, INC.	XXX	1,407,952	1,400,000	14,392	1.E FE
235241-LS-3	DALLAS TEX AREA RAPID TRAN SALES TAX REV		01/24/2022	MORGAN STANLEY & CO. LLC	XXX	1,416,280	1,000,000	9,332	1.B FE
3140E8-LU-0	FN BA3938 - RMBS		02/25/2022	Inter-company Transfer	XXX	124,176	118,184	276	1.A
3140XD-2J-4	FN FM9776 - RMBS		01/11/2022	CITIGROUP GLOBAL MARKETS, INC.	XXX	6,101,308	5,870,170	6,359	1.A
38122N-B5-0	GOLDEN ST TOB SECURITIZATION CORP CALIF		01/12/2022	BARCLAYS CAPITAL INC.	XXX	993,640	1,000,000	3,280	1.D FE
54628C-MW-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		02/25/2022	JP MORGAN SECURITIES INC.	XXX	898,780	1,000,000	1,725	1.E FE
557363-DW-5	MADISON CNTY N Y CAP RESOURCE CORP REV		01/31/2022	MARKET TAXES CORP	XXX	1,304,658	1,265,000	3,261	1.D FE
56042R-K5-0	MAINE HEALTH & HIGHER EDL FACS AUTH REV		01/25/2022	RAYMOND JAMES & ASSOCIATES, INC.	XXX	1,094,822	1,120,000	2,075	1.E FE
594698-SF-0	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		01/10/2022	RBC Capital Markets LLC	XXX	1,211,037	1,255,000	15,895	1.D FE
677561-LH-3	OHIO ST HOSP FAC REV		02/25/2022	CITIGROUP GLOBAL MARKETS INC.	XXX	753,735	750,000	3,038	1.C FE
68607D-VH-5	OREGON ST DEPT TRANSN HWY USER TAX REV		02/25/2022	MORGAN STANLEY & CO. LLC	XXX	928,550	1,000,000	4,611	1.B FE
709224-2Q-1	PENNSYLVANIA ST TPK COMMN TPK REV		01/20/2022	J.P. MORGAN SECURITIES LLC	XXX	1,017,500	1,000,000	4,465	1.E FE
762326-AL-0	RHODE IS ST TPK & BRDG AUTH TOLL REV		01/31/2022	MORGAN STANLEY & CO. LLC	XXX	1,014,380	1,000,000	4,848	1.G FE
762326-AM-8	RHODE IS ST TPK & BRDG AUTH TOLL REV		01/31/2022	MORGAN STANLEY & CO. LLC	XXX	1,019,392	1,005,000	5,042	1.G FE
798736-AK-0	SAN LUIS UNIT/WESTLANDS WTR DIST FING AU		01/31/2022	WELLS FARGO SECURITIES LLC	XXX	990,430	1,000,000	12,424	1.E FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						20,276,640	19,783,354	91,023	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
025816-CC-1	AMERICAN EXPRESS CO		02/25/2022	Inter-company Transfer	XXX	768,799	750,000	213	1.F FE
03880X-AA-4	ARCLO 22FL1 A - CMBS	C	01/26/2022	J.P. MORGAN SECURITIES LLC	XXX	4,500,000	4,500,000		1.A FE
055983-AA-8	BSPRT 22FL8 A - CDO	C	01/28/2022	BARCLAYS CAPITAL INC.	XXX	3,500,000	3,500,000		1.A FE
06406R-BA-4	BANK OF NEW YORK MELLON CORP		01/19/2022	GOLDMAN	XXX	3,497,025	3,500,000		1.E FE
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS		02/07/2022	J.P. MORGAN SECURITIES LLC	XXX	932,910	1,000,000	4,146	1.D FE
07336N-AA-7	BVINV 22INV2 A1 - CMO/RMBS		01/24/2022	MORGAN STANLEY & CO. LLC	XXX	2,768,047	2,750,000	6,188	1.A FE
115637-AT-7	BROWN-FORMAN CORP		01/25/2022	U.S. BANCORP INVESTMENTS INC.	XXX	1,119,080	1,000,000	11,333	1.G FE
126438-AA-8	CSMC 2020-NET A - CMBS		02/25/2022	CREDIT SUISEE FIRST BOSTON	XXX	958,911	981,094	1,476	1.A FE
17327C-AQ-6	CITIGROUP INC		01/18/2022	CITIGROUP GLOBAL MARKETS, INC.	XXX	5,000,000	5,000,000		1.G FE
26441C-BL-8	DUKE ENERGY CORP		01/27/2022	CREDIT SUISEE SECURITIES (USA)	XXX	1,457,040	1,500,000	4,888	2.B FE
370334-CQ-5	GENERAL MILLS INC		01/13/2022	J.P. MORGAN SECURITIES LLC	XXX	4,874,650	5,000,000	29,375	2.B FE
38141G-ZK-3	GOLDMAN SACHS GROUP INC		01/19/2022	GOLDMAN	XXX	1,250,000	1,250,000		1.F FE
92343V-FR-0	VERIZON COMMUNICATIONS INC		01/19/2022	CREDIT SUISEE SECURITIES (USA)	XXX	2,295,500	2,500,000	122	2.A FE
95000U-2A-0	WELLS FARGO & CO		01/11/2022	CREDIT SUISEE SECURITIES (USA)	XXX	5,302,900	5,000,000	25,387	2.A FE
976656-CG-1	WISCONSIN ELECTRIC POWER CO		02/25/2022	Inter-company Transfer	XXX	785,360	750,000	7,438	1.G FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						39,010,222	38,981,094	90,564	XXX
Bonds: Unaffiliated Bank Loans									
000000-00-0	Sungard As New Holdings III, LLC		02/01/2022	Direct	XXX	354	354		5.B
000000-00-0	Anticimex International AB		01/01/2022	MORGAN STANLEY AND CO INC	XXX	83,580	84,000		5.B
000000-00-0	DexKo Global Inc.		03/17/2022	Direct	XXX	2,060	2,060		5.B

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
000000-00-0	Snap One Holdings Corp.		03/30/2022	MORGAN STANLEY AND CO INC.	XXX	20,738	21,000		5.B
000000-00-0	Seattle SpinCo, Inc.		01/14/2022	J.P. MORGAN SECURITIES INC.	XXX	577,962	583,800		5.B
000000-00-0	Fertitta Entertainment LLC		01/13/2022	JEFFERIES	XXX	90,085	90,310		5.B
000000-00-0	Bengal Debt Merger Sub, LLC		01/20/2022	BANK OF AMERICA	XXX	224,870	226,000		5.B
000000-00-0	Stonepeak Taurus Lower Holdings LLC		01/25/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	817,275	828,000		5.B
000000-00-0	Crocs, Inc.		01/27/2022	CITIBANK	XXX	476,605	479,000		5.B
000000-00-0	19th Holdings Golf, LLC		03/16/2022	J.P. MORGAN SECURITIES INC.	XXX	485,020	488,000		5.B
000000-00-0	Intelsat Jackson Holdings S.A.		02/04/2022	DEUTSCHE BANK	XXX	534,548	538,625		5.B
000000-00-0	Bausch Health Companies Inc.		01/27/2022	BARCLAY INVESTMENTS, INC.	XXX	208,890	211,000		5.B
000000-00-0	Athenahealth, Inc.		01/27/2022	J.P. MORGAN SECURITIES INC.	XXX	273,274	274,647		5.B
000000-00-0	Athenahealth, Inc.		01/27/2022	J.P. MORGAN SECURITIES INC.	XXX	46,318	46,550		5.B
000000-00-0	Accelerated Health Systems, LLC		02/02/2022	BANK OF AMERICA	XXX	119,400	120,000		5.B
000000-00-0	Bakelite UK Intermediate Ltd.		02/02/2022	GOLDMAN SACHS AND CO.	XXX	382,080	384,000		5.B
000000-00-0	Apex Tool Group, LLC		02/03/2022	BARCLAY INVESTMENTS, INC.	XXX	881,263	885,691		5.B
000000-00-0	Novae LLC		02/04/2022	JEFFERIES	XXX	156,767	156,767		5.B
000000-00-0	Novae LLC		02/04/2022	JEFFERIES	XXX	543,196	548,683		5.B
000000-00-0	Hoya Midco, LLC		02/03/2022	Direct	XXX	545,223	549,343		5.B
000000-00-0	SRS Distribution Inc.		01/13/2022	UBS AG	XXX	85,570	86,000		5.B
000000-00-0	Hunter Douglas Inc.		02/09/2022	J.P. MORGAN SECURITIES INC.	XXX	249,745	251,000		5.B
000000-00-0	BCP Renaissance Parent L.L.C.		02/17/2022	Direct	XXX	70,608	71,501		5.B
000000-00-0	Napa Management Services Corporation		02/18/2022	BARCLAY INVESTMENTS, INC.	XXX	700,735	707,813		5.B
000000-00-0	Help/Systems Holdings, Inc.		02/17/2022	JEFFERIES	XXX	427,850	430,000		5.B
000000-00-0	Hexion Holdings Corp		03/02/2022	GOLDMAN SACHS AND CO.	XXX	412,425	423,000		5.B
000000-00-0	Imprivata, Inc.		03/16/2022	GOLDMAN SACHS AND CO.	XXX	38,800	40,000		5.B
000000-00-0	Renaissance Holding Corp		03/17/2022	BARCLAY INVESTMENTS, INC.	XXX	66,930	69,000		5.B
000000-00-0	Owens & Minor Distribution, Inc.		03/23/2022	J.P. MORGAN SECURITIES INC.	XXX	80,770	82,000		5.B
000000-00-0	Dermatology Intermediate Holdings III, I		03/23/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	15,633	15,633		5.B
000000-00-0	Dermatology Intermediate Holdings III, I		03/23/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	81,962	83,635		5.B
000000-00-0	Clydesdale Acquisition Holdings, Inc.		03/30/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	194,025	199,000		5.B
000000-00-0	LSF9 Atlantis Holdings, LLC		03/29/2022	TRUIST	XXX	143,040	149,000		5.B
00076V-AZ-3	ABG Intermediate Holdings 2 LLC		03/01/2022	BANK OF AMERICA	XXX	118,718	119,615		4.B FE
00076V-BA-7	ABG Intermediate Holdings 2 LLC		03/01/2022	BANK OF AMERICA	XXX	(102,620)	(103,396)		4.B FE
00076V-BB-5	ABG Intermediate Holdings 2 LLC		03/01/2022	BANK OF AMERICA	XXX	(16,097)	(16,219)		4.B FE
00149H-AB-0	AIP RD Buyer Corp.		01/26/2022	RBC CAPITAL MARKETS	XXX	187,060	188,000		4.B FE
03028B-AB-3	American Trailer World Corp		02/04/2022	GOLDMAN SACHS AND CO.	XXX	62,766	63,400		4.C FE
04270Y-AB-6	Array Technologies INC		03/10/2022	GOLDMAN SACHS AND CO.	XXX	45,296	47,000		4.A FE
05543C-AC-0	BDF (Bobs Discount Furniture) T/L		01/25/2022	Direct	XXX	79,288	79,387		4.B FE
05549D-AJ-7	Aveanna Healthcare LLC		01/04/2022	BARCLAY INVESTMENTS, INC.	XXX	20,411	20,411		4.C FE
05549D-AK-4	Aveanna Healthcare LLC		01/04/2022	BARCLAY INVESTMENTS, INC.	XXX	4,747	4,747		4.C FE
12466C-AG-0	C&D Technologies, Inc.		01/12/2022	BANK OF AMERICA	XXX	67,862	68,548		4.C FE
20716L-AG-1	Confluent Health LLC		03/31/2022	Direct	XXX	2,869	2,869		5.B
24022K-AJ-8	DCert Buyer, Inc.		01/06/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	364,159	361,000		5.B FE
51177R-AB-6	Lakeland Tours, LLC		03/28/2022	Direct	XXX	24,140	24,140		4.B

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
51187G-AK-8	Lakeland Tours, LLC		01/31/2022	Direct	XXX	5,191	5,191		5.C FE
51187G-AM-4	Lakeland Tours, LLC		01/31/2022	Direct	XXX	4,135	4,135		4.C FE
55336C-AJ-1	MI Windows and Doors, LLC		01/19/2022	Direct	XXX	220,000	220,000		5.B
55336C-AJ-1	MI Windows and Doors, LLC		02/17/2022	RBC CAPITAL MARKETS	XXX	89,895	90,008		3.B FE
63909U-AB-9	Nautilus Power, LLC		02/03/2022	BARCLAY INVESTMENTS, INC.	XXX	27,999	33,086		4.A FE
69338C-AH-4	PG&E Corporation		01/26/2022	JP MORGAN	XXX	99,250	100,000		3.C FE
73108R-AB-4	Polaris Newco, LLC		02/08/2022	J.P. MORGAN SECURITIES INC.	XXX	199,500	200,000		4.C FE
73937U-AF-5	Artera Services, LLC		01/12/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	254,444	260,301		4.C FE
73937U-AK-4	Artera Services, LLC		01/10/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	171,947	175,009		5.B
74006L-AS-1	Pre-Paid Legal Services, Inc.		01/01/2022	ROYAL BANK OF CANADA	XXX	(197,010)	(199,000)		5.B
74006L-AS-1	Pre-Paid Legal Services, Inc.		03/22/2022	Various	XXX	266,529	269,000		4.C FE
74142K-AF-6	PRETIUM PKG HOLDINGS, INC.		03/16/2022	Various	XXX	33,885	35,000		4.C FE
90343K-AR-3	U.S. SILICA COMPANY, INC.		01/05/2022	Various	XXX	94,833	96,522		4.C FE
90932R-AJ-3	United Airlines, Inc.		03/10/2022	J.P. MORGAN SECURITIES INC.	XXX	22,224	23,000		3.B FE
96289E-AG-4	Wheel Pros, LLC		03/22/2022	Various	XXX	101,226	105,664		4.C FE
C0102M-AP-0	Air Canada	C	03/29/2022	J.P. MORGAN SECURITIES INC.	XXX	23,640	24,000		3.C FE
G9341J-AN-0	Veritas US Inc.	C	03/30/2022	Various	XXX	84,925	90,770		4.C FE
19099999999 – Bonds: Unaffiliated Bank Loans						11,398,808	11,517,601		XXX
25099999997 – Subtotals - Bonds - Part 3						72,456,331	72,282,049	191,004	XXX
25099999999 – Subtotals - Bonds						72,456,331	72,282,049	191,004	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00287Y-10-9	ABBVIE ORD		01/03/2022	PIPER SANDLER & CO.	450.000	60,523	XXX		XXX
110122-10-8	BRISTOL MYERS SQUIBB ORD		01/03/2022	PIPER SANDLER & CO.	800.000	49,696	XXX		XXX
11135F-10-1	BROADCOM ORD		02/25/2022	PIPER SANDLER & CO.	650.000	382,194	XXX		XXX
17275R-10-2	CISCO SYSTEMS ORD		01/03/2022	PIPER SANDLER & CO.	1,400.000	88,085	XXX		XXX
172967-42-4	CITIGROUP ORD		01/03/2022	PIPER SANDLER & CO.	350.000	21,903	XXX		XXX
191216-10-0	COCA-COLA ORD		01/03/2022	PIPER SANDLER & CO.	850.000	49,751	XXX		XXX
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		01/03/2022	PIPER SANDLER & CO.	400.000	81,894	XXX		XXX
237194-10-5	DARDEN RESTAURANTS ORD		01/03/2022	PIPER SANDLER & CO.	600.000	90,449	XXX		XXX
25746U-10-9	DOMINION ENERGY ORD		01/03/2022	PIPER SANDLER & CO.	350.000	27,178	XXX		XXX
26441C-20-4	DUKE ENERGY ORD		01/03/2022	PIPER SANDLER & CO.	550.000	57,033	XXX		XXX
291011-10-4	EMERSON ELECTRIC ORD		01/03/2022	PIPER SANDLER & CO.	550.000	50,709	XXX		XXX
29364G-10-3	ENTERGY ORD		01/03/2022	PIPER SANDLER & CO.	350.000	39,109	XXX		XXX
370334-10-4	GENERAL MILLS ORD		01/03/2022	PIPER SANDLER & CO.	1,100.000	72,699	XXX		XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		01/03/2022	PIPER SANDLER & CO.	600.000	80,730	XXX		XXX
46625H-10-0	JPMORGAN CHASE ORD		01/03/2022	PIPER SANDLER & CO.	700.000	113,326	XXX		XXX
478160-10-4	JOHNSON & JOHNSON ORD		01/03/2022	PIPER SANDLER & CO.	400.000	67,956	XXX		XXX
49456B-10-1	KINDER MORGAN CL P ORD		01/03/2022	PIPER SANDLER & CO.	350.000	5,663	XXX		XXX
532457-10-8	ELI LILLY ORD		01/03/2022	PIPER SANDLER & CO.	400.000	107,696	XXX		XXX
539830-10-9	LOCKHEED MARTIN ORD		01/03/2022	PIPER SANDLER & CO.	100.000	35,527	XXX		XXX
580135-10-1	MCDONALD'S ORD		01/03/2022	PIPER SANDLER & CO.	300.000	80,367	XXX		XXX
58933Y-10-5	MERCK & CO. INC.		01/03/2022	PIPER SANDLER & CO.	850.000	64,811	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		01/03/2022	PIPER SANDLER & CO.	4,850.000	228,529	XXX		XXX
69351T-10-6	PPL ORD		01/03/2022	PIPER SANDLER & CO.	950.000	28,348	XXX		XXX
713448-10-8	PEPSICO ORD		01/03/2022	PIPER SANDLER & CO.	450.000	76,990	XXX		XXX
717081-10-3	PFIZER ORD		01/03/2022	PIPER SANDLER & CO.	400.000	22,862	XXX		XXX
723484-10-1	PINNACLE WEST ORD		01/03/2022	PIPER SANDLER & CO.	650.000	45,595	XXX		XXX
742718-10-9	PROCTER & GAMBLE ORD		01/03/2022	PIPER SANDLER & CO.	600.000	96,222	XXX		XXX
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		01/03/2022	PIPER SANDLER & CO.	950.000	62,647	XXX		XXX
780259-20-6	SHELL ADR EACH REP 2 ORD	C	01/03/2022	PIPER SANDLER & CO.	150.000	6,686	XXX		XXX
842587-10-7	SOUTHERN ORD		01/03/2022	PIPER SANDLER & CO.	700.000	47,432	XXX		XXX
871829-10-7	SYSCO ORD		01/03/2022	PIPER SANDLER & CO.	200.000	15,764	XXX		XXX
882508-10-4	TEXAS INSTRUMENTS ORD		02/25/2022	PIPER SANDLER & CO.	2,200.000	374,253	XXX		XXX
902973-30-4	US BANCORP ORD		01/03/2022	PIPER SANDLER & CO.	100.000	5,731	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD		01/03/2022	PIPER SANDLER & CO.	850.000	44,523	XXX		XXX
931142-10-3	WALMART ORD		01/03/2022	PIPER SANDLER & CO.	450.000	64,512	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,747,390	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						2,747,390	XXX		XXX
5989999999 – Subtotals Common Stocks						2,747,390	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						2,747,390	XXX		XXX
6009999999 – Totals						75,203,721	XXX	191,004	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. States, Territories and Possessions																					
20772K-JY-6	CONNECTICUT ST		02/09/2022	WELLS FARGO SECURITIES LLC	XXX	1,012,690	1,000,000	1,000,000	1,000,000						1,000,000		12,690	12,690	14,361	07/01/2026	1.D FE
0509999999 – Bonds: U.S. States, Territories and Possessions						1,012,690	1,000,000	1,000,000	1,000,000						1,000,000		12,690	12,690	14,361	XXX	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions																					
720424-A5-9	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		02/25/2022	Inter-company Transfer	XXX	889,350	1,000,000	889,350							889,350				4,674	12/01/2035	1.B FE
720424-A6-7	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		02/25/2022	Inter-company Transfer	XXX	881,310	1,000,000	881,310							881,310				4,744	12/01/2036	1.B FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						1,770,660	2,000,000	1,770,660							1,770,660				9,417	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3132D5-4L-3	FH SB8027 - RMBS		03/01/2022	Paydown	XXX	94,665	94,665	97,091	97,924		(3,259)		(3,259)		94,665				440	01/01/2035	1.A
3133KG-PY-8	FH RA1339 - RMBS		03/01/2022	Paydown	XXX	72,515	72,515	75,144	75,791		(3,276)		(3,276)		72,515				313	09/01/2049	1.A
3133KH-5H-5	FH RA2648 - RMBS		03/01/2022	Paydown	XXX	45,199	45,199	47,713	47,758		(2,559)		(2,559)		45,199				183	06/01/2050	1.A
3140E8-LU-0	FN BA3938 - RMBS		02/25/2022	Inter-company Transfer	XXX	124,176	118,184	124,176							124,176				276	01/01/2046	1.A
3140JH-JW-4	FN BN1176 - RMBS		03/01/2022	Paydown	XXX	78,143	78,143	81,550	83,433		(5,290)		(5,290)		78,143				551	11/01/2048	1.A
3140KL-JF-0	FN BQ1161 - RMBS		03/01/2022	Paydown	XXX	65,799	65,799	69,388	69,525		(3,725)		(3,725)		65,799				245	08/01/2050	1.A
3140Q9-5B-5	FN CA2641 - RMBS		03/01/2022	Paydown	XXX	19,983	19,983	20,837	21,554		(1,571)		(1,571)		19,983				137	11/01/2048	1.A
3140X4-TF-3	FN FM1449 - RMBS		03/01/2022	Paydown	XXX	36,822	36,822	37,972	38,742		(1,920)		(1,920)		36,822				188	09/01/2049	1.A
3140XD-2J-4	FN FM9776 - RMBS		03/01/2022	Paydown	XXX	38,599	38,599	40,119			(1,520)		(1,520)		38,599				97	11/01/2051	1.A
31418D-HD-7	FN MA3827 - RMBS		03/01/2022	Paydown	XXX	101,727	101,727	102,593	102,939		(1,212)		(1,212)		101,727				409	11/01/2034	1.A
54628C-MW-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		02/25/2022	Inter-company Transfer	XXX	898,780	1,000,000	898,780							898,780				1,725	02/01/2043	1.E FE
677561-LH-3	OHIO ST HOSP FAC REV		02/25/2022	Inter-company Transfer	XXX	753,735	750,000	753,735							753,735				3,038	01/01/2030	1.C FE
68607D-VH-5	OREGON ST DEPT TRANSN HWY USER TAX REV		02/25/2022	Inter-company Transfer	XXX	928,550	1,000,000	928,550							928,550				4,611	11/15/2031	1.B FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,258,694	3,421,636	3,277,648	537,664		(24,331)		(24,331)		3,258,694				12,210	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
025816-CC-1	AMERICAN EXPRESS CO	C	02/25/2022	Direct	XXX	768,799	750,000	768,799							768,799				213	02/22/2024	1.F FE
04016L-AQ-0	ARES XLII AR - CDO		01/24/2022	Paydown	XXX	120,585	120,585	120,585	120,585						120,585				330	01/24/2028	1.A FE
07336N-AA-7	BVINV 22INV2 A1 - CMO/RMBS		03/01/2022	Paydown	XXX	50,370	50,370	50,701			(331)		(331)		50,370				184	12/26/2051	1.A FE
126438-AA-8	CSMC 2020-NET A - CMBS		03/01/2022	Paydown	XXX	980,078	1,002,260	980,713	21,625		(459)		(459)		980,078				1,539	08/17/2037	1.A FE
21872U-AA-2	CAFL 201 A1 - CMBS		03/15/2022	Paydown	XXX	89,221	89,221	89,221	89,221		–		–		89,221				357	03/15/2050	1.A FE
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		02/09/2022	MORGAN STANLEY & CO. LLC	XXX	1,008,270	1,000,000	1,000,510	1,000,203		(19)		(19)		1,000,184		8,086	8,086	8,125	04/01/2023	2.B FE
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP		02/09/2022	U.S. BANCORP INVESTMENTS INC.	XXX	2,055,960	2,000,000	2,069,440	2,038,141		(1,781)		(1,781)		2,036,359		19,601	19,601	14,333	05/15/2024	1.G FE
59217G-CT-4	METROPOLITAN LIFE GLOBAL FUNDING I		02/09/2022	GOLDMAN	XXX	776,828	750,000	758,243	753,560		(193)		(193)		753,367		23,460	23,460	15,750	01/11/2024	1.D FE
60935Y-AA-7	MONEYGRAM INTERNATIONAL INC		02/17/2022	BANK OF AMERICA	XXX	213,308	204,000	204,000	204,000						204,000		9,308	9,308	6,366	08/01/2026	4.B FE
617446-8J-1	MORGAN STANLEY		02/09/2022	CITIGROUP GLOBAL MARKETS, INC.	XXX	2,024,820	2,000,000	2,034,600	2,019,952		(852)		(852)		2,019,100		5,720	5,720	30,071	07/22/2025	1.F FE
61746B-DQ-6	MORGAN STANLEY		02/09/2022	CITIGROUP GLOBAL MARKETS, INC.	XXX	781,440	750,000	765,608	757,322		(342)		(342)		756,980		24,460	24,460	8,234	04/29/2024	1.G FE
713448-EQ-7	PEPSICO INC.		02/09/2022	MORGAN STANLEY & CO. LLC	XXX	1,520,565	1,500,000	1,498,935	1,499,302		24		24		1,499,326		21,239	21,239	13,313	03/19/2025	1.E FE
81748M-AD-0	SEMT 2020-1 A4 - CMO/RMBS		01/01/2022	Paydown	XXX	18,611	18,611	18,987	18,714		(102)		(102)		18,611				54	02/25/2050	1.A
85209F-AA-4	SHMLT 2020-SH1 A1 - CMO/RMBS		03/02/2022	Paydown	XXX	143,506	211,815	211,813	211,756		(68,251)		(68,251)		143,506				754	01/28/2050	1.A
89613G-AA-4	TAH 20SFR1 A - RMBS		01/17/2022	Paydown	XXX	459	459	459	465		(6)		(6)		459					07/19/2038	1.A FE
91324P-DR-0	UNITEDHEALTH GROUP INC		02/09/2022	CITIGROUP GLOBAL MARKETS, INC.	XXX	1,526,190	1,500,000	1,513,530	1,507,799		(321)		(321)		1,507,477		18,713	18,713	17,417	08/15/2024	1.F FE
95000U-2C-6	WELLS FARGO & CO		02/09/2022	CITIGROUP GLOBAL MARKETS, INC.	XXX	2,075,900	2,000,000	2,030,620	2,013,156		(722)		(722)		2,012,434		63,466	63,466	41,042	01/24/2024	1.E FE
976656-CG-1	WISCONSIN ELECTRIC POWER CO		02/25/2022	Inter-company Transfer	XXX	785,360	750,000	785,360							785,360				7,438	06/01/2044	1.G FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						14,940,269	14,697,322	14,902,121	12,255,800		(73,354)		(73,354)		14,746,217		194,052	194,052	165,519	XXX	XXX
Bonds: Unaffiliated Bank Loans																					
000000-00-0	Internap Corporation		01/01/2022	WILMINGTON TRUST	XXX						(3,952)		(3,952)		(3,952)		3,952	3,952	7,913	05/08/2025	5.B
000000-00-0	Production Resource Group, LLC		04/15/2021	DIRECT	XXX														(1,595)	08/21/2024	5.B

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
000000-00-0	Sungard As New Holdings III, LLC		02/01/2022	DIRECT	XXX	354	354	354							354				305	07/01/2024	5.B	
000000-00-0	Spa Holdings 3 Oy		03/31/2022	Direct	XXX	295	295	294	295		—		—	—	295						03/11/2028	5.B
000000-00-0	Logoplaste Group Sarl		03/31/2022	Direct	XXX	(4,822)	(4,822)	(4,798)	(4,821)		(2)		(2)	(2)	(4,822)				(33)	07/06/2028	5.B	
000000-00-0	Summer (BC) Bidco B LLC		03/31/2022	Direct	XXX	113	113	112	112		—		—	—	113				1	12/04/2026	5.B	
000000-00-0	Anticimex International AB		03/01/2022	MORGAN STANLEY	XXX	83,790	84,000	83,580			17		17	83,597		193		193	702	11/16/2028	5.B	
000000-00-0	Webbhelp		03/31/2022	Direct	XXX	198	198	197	197	—	—		—	—	198				1	07/29/2028	5.B	
000000-00-0	Holley Purchaser, Inc.		03/31/2022	Direct	XXX	27	27	27	27	—	—		—	—	27				1	11/10/2028	5.B	
000000-00-0	Chemours Company, The		03/31/2022	Direct	XXX	948	948	897	945	—	3		3	948					14	11/16/2026	5.B	
000000-00-0	UKG Inc.		11/23/2021	CREDIT SUISSE FIRST BOSTON GERMANY	XXX													(1,751)	05/03/2027	5.B		
000000-00-0	Archroma Finance S.a.r.l.		03/31/2022	Direct	XXX	125	125	125	124	1	—		1	125				1	08/12/2024	5.B		
000000-00-0	Fertitta Entertainment LLC		02/11/2022	GOLDMAN SACHS AND CO.	XXX	56,140	56,000	55,860			2		2	55,862		278		278		01/12/2029	5.B	
000000-00-0	Intelsat Jackson Holdings S.A.		03/31/2022	Direct	XXX	973	973	965			—		—	973						12/08/2028	5.B	
000000-00-0	SRS Distribution Inc.		02/03/2022	Direct	XXX	36,000	36,000	35,820			1		1	35,821		179		179	44	06/02/2028	5.B	
000000-00-0	BCP Renaissance Parent L.L.C.		03/31/2022	Direct	XXX	185	185	182			—		—	185					2	10/30/2026	5.B	
000000-00-0	Help/Systems Holdings, Inc.		03/31/2022	Direct	XXX	1,094	1,094	1,089			—		—	1,094						11/19/2026	5.B	
000000-00-0	Clydesdale Acquisition Holdings, Inc.		03/30/2022	BNP FRANCE	XXX	24,563	25,000	24,375						24,375		188		188		03/30/2029	5.B	
00076V-BA-7	ABG Intermediate Holdings 2 LLC		03/01/2022	Direct	XXX				2		(2)		(2)							12/10/2028	4.B FE	
00132U-AG-9	Osmosis Debt Merger Sub, Inc.		01/27/2022	Various	XXX	25,814	25,714	25,585	25,595		3		3	25,597		217		217	85	06/16/2028	4.C FE	
00132U-AH-7	Osmosis Debt Merger Sub, Inc.		01/27/2022	RBC CAPITAL MARKETS	XXX	(3,393)	(3,376)	(3,359)	(3,357)		(3)		(3)	(3,360)			(33)	(33)		06/16/2028	4.C FE	
00169Q-AD-1	Air Medical Group Holdings, Inc.		03/31/2022	Direct	XXX	160	160	159	160		—		—	160					2	03/14/2025	4.B FE	
00169Q-AF-6	Global Medical Response, Inc.		03/31/2022	Direct	XXX	827	827	817	824	2	—		2	827					6	09/24/2025	4.B FE	
00215K-AE-6	ASP Chromaflo Intermediate Holdings, Inc.		03/31/2022	Direct	XXX	119	119	119	119	—	—		—	119					1	11/20/2023	4.B FE	
00215K-AF-3	ASP Chromaflo Intermediate Holdings, Inc.		03/31/2022	Direct	XXX	154	154	154	154	—	—		—	154					2	11/20/2023	4.B FE	
00216Y-AC-9	ASP Navigate Acquisition Corp		03/01/2022	JEFFERIES	XXX	256,092	257,056	253,200	253,881		109		109	253,991		2,101		2,101	3,548	10/01/2027	4.C FE	
00217H-AB-7	ASP BLADE HOLDINGS, INC.		03/31/2022	Direct	XXX	374	374	372	374		—		—	374					4	10/06/2028	4.A FE	
00709L-AH-0	Aspen Dental 1/21 TLB		03/31/2022	Direct	XXX	458	458	456	456	2	—		2	458					4	12/23/2027	4.B FE	
00709L-AJ-6	ADMI Corp.		03/31/2022	BANK OF AMERICA	XXX	152,539	153,493	152,725	152,787		22		22	152,808		(270)		(270)	1,010	12/23/2027	4.B FE	
00769E-AZ-3	Advantage Sales & Marketing Inc.		03/31/2022	Direct	XXX	1,828	1,828	1,828	1,828		—		—	1,828					18	10/28/2027	4.B FE	
01957T-AH-0	Allied Universal Holdco LLC		03/31/2022	Direct	XXX	259	259	258	259		—		—	259					3	05/31/2028	4.B FE	
03028B-AB-3	American Trailer World Corp		03/31/2022	CITIBANK	XXX	35,502	35,720	35,540	35,392	15	4		18	35,570		(68)		(68)	143	02/17/2028	4.C FE	
03167D-AH-7	Amneal Pharmaceuticals LLC		03/31/2022	Direct	XXX	557	557	550	556	1	—		1	557					5	05/05/2025	4.B FE	
03835E-AF-1	Applavin Corporation		02/04/2022	Direct	XXX	660,084	660,910	659,258	659,119	158	30		187	659,306		777		777	2,956	10/20/2028	4.A FE	
03880Y-AC-8	ARC FALCON I INC.		03/31/2022	Direct	XXX	353	353	351	353		—		—	353					4	08/31/2028	4.B FE	
04270Y-AB-6	Array Technologies INC		03/31/2022	Direct	XXX	1,703	1,703	1,653	1,547		2		2	1,703					15	10/08/2027	4.A FE	
04349H-AM-6	Ascend Learning, LLC		01/06/2022	RBC CAPITAL MARKETS	XXX	340,535	338,000	337,155	337,160		17		17	337,177		3,358		3,358	1,121	11/16/2029	5.B FE	
04685Y-AM-1	Athenahealth, Inc.		02/15/2022	Direct	XXX	52,603	52,603	52,603	52,550	53			53	52,603					622	02/11/2026	4.B FE	
05349U-BD-3	Avaya Inc.		02/09/2022	UBS AG	XXX	14,000	14,000	14,000	13,979	21			21	14,000					54	12/15/2027	4.B FE	
05543C-AC-0	BDF (Bobs Discount Furniture) T/L		03/31/2022	Direct	XXX	1,215	1,215	1,213	993	7	—		7	1,215					18	08/14/2023	4.B FE	
05549D-AJ-7	Aveanna Healthcare LLC		03/25/2022	Various	XXX	53,556	54,582	54,309	54,186	69	15		85	54,336		(781)		(781)	565	06/30/2028	4.C FE	
05549D-AK-4	Aveanna Healthcare LLC		03/25/2022	Various	XXX	12,444	12,684	12,620	12,607	18	2		20	12,627		(183)		(183)		06/30/2028	4.C FE	
05549P-AB-7	BCP Renaissance Parent L.L.C.		02/17/2022	Various	XXX	70,608	71,501	70,608	70,800		32		32	70,832		(224)		(224)	825	10/31/2024	4.A FE	
05601Q-AB-0	Motel 6, Inc.		03/31/2022	Direct	XXX	589	589	583	589		—		—	589					8	08/19/2026	4.C FE	
05850D-AB-7	Ball Metalpack T/L 2nd Lien		01/26/2022	Redemption @ 100.00	XXX	221,700	221,700	218,321	219,113	1,206	21		1,227	220,340		1,360		1,360	3,422	07/31/2026	5.B FE	
05850F-AB-2	Ball Metalpack T/L		01/26/2022	Redemption @ 100.00	XXX	43,896	43,896	43,676	43,855		1		1	43,856		40		40	540	07/31/2025	4.C FE	
10524M-AN-7	Brand Energy & Infrastructure T/L		03/31/2022	Direct	XXX	1,836	1,836	1,818	1,793	42	—		43	1,836					24	06/21/2024	4.C FE	
12466C-AG-0	C&D Technologies, Inc.		03/31/2022	Direct	XXX	696	696	690	591	2	—		3	696					9	12/19/2025	4.C FE	
12509E-AB-6	CCS-CMGC Holdings (Correct Care) T/L		03/31/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	28,381	28,584	28,297	28,135	325	5		330	28,465		(84)		(84)	435	10/01/2025	4.C FE	
12510E-AC-1	CCI Buyer, Inc.		03/31/2022	MORGAN STANLEY AND CO INC.	XXX	35,298	35,298	34,950	35,001		9		9	35,010		287		287	325	12/10/2027	4.C FE	
12541H-AT-0	CHG HEALTHCARE SERVICES, INC.		11/03/2021	CITIBANK	XXX														367	10/31/2028	5.B	
12658H-AG-7	CP Atlas Buyer, Inc		03/31/2022	Direct	XXX	46	46	45	46		—		—	46					—	11/23/2027	4.C FE	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
15643Y-AD-8	CENTURION PIPELINE COMPANY LLC		03/31/2022	Direct	XXX	539	539	520	538		1		1	539					9	09/28/2025	3.B FE
16308T-AD-3	Chefs' Warehouse, Inc.		03/31/2022	Direct	XXX	1,570	1,570	1,570	1,570					1,570					22	06/23/2025	4.B FE
20363A-AF-3	Community Care Health Network T/L B		03/31/2022	Direct	XXX	393	393	392	377	15			15	393					5	02/17/2025	4.B FE
20600R-AB-8	Conair Holdings, LLC		03/31/2022	Direct	XXX	333	333	331	332					333					4	05/12/2028	4.B FE
20716L-AF-3	Confluent Health LLC		01/01/2022	DEUTSCHE BANK	XXX						4		4	4			(4)	(4)	(63)	11/30/2028	5.B
20716L-AG-1	Confluent Health LLC		11/04/2021	DEUTSCHE BANK	XXX														(13)	10/27/2028	5.B
21870F-BA-6	Corelogic, Inc.		03/31/2022	Direct	XXX	1,705	1,705	1,696	1,705					1,705					17	04/14/2028	4.A FE
22305C-AB-5	Covia Holdings LLC		02/15/2022	BARCLAY INVESTMENTS, INC.	XXX	45,885	46,000	44,660	44,721	67			67	44,788			1,097	1,097	461	07/31/2026	4.C FE
26881K-AC-8	EP Purchaser, LLC		02/04/2022	UBS AG	XXX	36,045	36,000	35,820	35,822	3			3	35,825			220	220	264	10/27/2028	4.A FE
28031F-AD-2	Edgewater Generation, L.L.C.		03/31/2022	Direct	XXX	1,576	1,576	1,544	1,512	63	2		64	1,576					15	12/12/2025	3.C FE
29279E-AB-8	Edgewater (		03/31/2022	Direct	XXX	1,858	1,858	1,840	1,845	13			14	1,858					20	06/26/2025	4.C FE
31935H-AD-9	Energy Acquisition T/L (Electrical Compo		03/31/2022	Direct	XXX	1,483	1,483	1,473	1,483					1,483					19	03/24/2027	4.A FE
33937K-AV-6	First Brands Group, LLC		03/31/2022	Direct	XXX	183	183	182	182					183					2	03/03/2028	4.C FE
35039K-AB-2	Flexera Software LLC		03/31/2022	Direct	XXX	732	732	731	727	5			5	732					7	02/03/2028	4.B FE
36165Y-AB-6	Foundation Building Materials Holding Co.		03/31/2022	Direct	XXX	2,160	2,160	2,110	2,158		2		2	2,160					25	08/01/2025	4.C FE
36649X-AC-2	GC EOS Buyer T/L B (06/18) (BBB)		03/31/2022	Direct	XXX	1,624	1,624	1,616	1,623					1,624					20	03/06/2028	4.A FE
38019U-AB-8	Garrett LX III S.a r.l.		03/31/2022	Direct	XXX	344,993	344,993	341,543	344,055	938			938	344,993					6,469	12/22/2024	4.B FE
38046J-AB-0	Go Wireless T/L		03/31/2022	Direct	XXX	884	884	880	884					884					10	05/31/2028	4.B FE
39479U-AQ-6	Gogo Intermediate Holdings LLC		02/24/2022	Various	XXX	323,480	324,239	320,997	321,492		88		88	321,580			1,900	1,900	1,233	12/01/2027	4.C FE
42236W-AQ-0	Genesys Telecommunications Laboratories,		03/31/2022	Direct	XXX	919	919	914	914					919					10	04/30/2025	4.C FE
42703U-AG-0	Heartland Dental, LLC		03/25/2022	Direct	XXX	391	391	358	389	2			2	391					4	12/16/2024	5.A FE
42778E-AF-8	Hercules Achievement, Inc.		03/31/2022	Direct	XXX	328	328	324	327					328					3	08/18/2028	4.B FE
43455J-AT-5	Herschend Entertainment Co LLC		01/07/2022	Direct	XXX	128,176	136,357	135,127	126,520	9,665	4		9,669	136,189			(8,014)	(8,014)	341	11/21/2023	5.A FE
43538J-AC-3	Hoffmaster Group T/L B1		03/31/2022	Direct	XXX	534	534	531	533					534					5	11/10/2028	5.B
44325H-AB-4	Holley Purchaser, Inc.		02/03/2022	Direct	XXX	926,192	930,312	923,335	929,345	359	262		621	929,966			(3,774)	(3,774)	3,954	06/28/2024	4.A FE
44928Q-AE-9	Hoya Midco T/L (Vivid Seats)		03/31/2022	Direct	XXX	93,035	94,793	94,556	93,916	868	2		870	94,786			(1,751)	(1,751)	538	09/11/2023	4.C FE
45321N-AB-2	IBC Capital T/L B1 (Goodpack)		02/09/2022	MORGAN STANLEY AND CO INC.	XXX	489,611	489,000	484,110	486,266	79			79	486,345			3,266	3,266	10,935	01/11/2027	5.B FE
45567Y-AL-9	Imperva 2nd Lien T/L		03/31/2022	Direct	XXX	30,379	30,304	30,228	30,231	3			3	30,233			145	145	126	09/13/2024	4.B FE
46049B-AB-7	Micro Holding Corp.		03/31/2022	Direct	XXX	4,392	4,392	3,437	4,287	94	11		105	4,392					40	05/01/2024	5.A FE
46184G-AB-1	Elevate Textiles T/L (International Text.		02/01/2022	Direct	XXX															03/28/2025	4.A FE
46583D-AF-6	SK Invictus Intermediate II S.a.r.l.		03/31/2022	Redemption @ 100.00	XXX	408	408	406	406	2			2	408					5	12/01/2027	4.B FE
49865N-AT-7	Ivanti Software, Inc.		11/17/2021	Direct	XXX															02/04/2026	4.B FE
50011J-AB-6	Klockner-Pentaplast of America, Inc.		03/31/2022	J.P. MORGAN SECURITIES INC.	XXX	584	584	580	582	2			2	584					1,098	03/31/2028	4.B FE
50179J-AB-4	Kodiak Building Partners Inc.		03/31/2022	Direct	XXX	220	220	219	219	1			1	220					6	12/31/2027	4.C FE
50216Y-AB-6	LBM Borrower, LLC		01/27/2022	Direct	XXX	37,093	37,000	36,815	36,820	4			4	36,825			268	268	538	09/29/2028	4.A FE
51187G-AK-8	LSF11 A5 HOLDCO LLC		03/31/2022	BANK OF AMERICA	XXX	784	784	459	750	6	16		22	784					18	09/25/2025	5.C FE
51187G-AM-4	Lakeland Tours, LLC		03/31/2022	Direct	XXX	624	624	509	608		6		6	624					14	09/25/2025	4.C FE
51187G-AP-7	Lakeland Tours, LLC		12/17/2021	DIRECT	XXX														1,324	09/25/2023	4.B FE
51809E-AB-1	Lasership, Inc.		03/31/2022	Direct	XXX	241,758	242,361	241,149	241,267	38			38	241,305			454	454	24	04/28/2028	4.C FE
54912F-AD-2	RBC CAPITAL MARKETS		03/31/2022	XXX	XXX	73,774	74,044	72,563	72,619	33			33	72,652			1,121	1,121	339	10/08/2027	4.A FE
55292H-AB-9	Loyalty Ventures Inc.		11/15/2021	BANK OF AMERICA	XXX														37	11/28/2025	5.A FE
55336C-AF-9	MLN US HoldCo T/L		01/19/2022	RBC CAPITAL MARKETS	XXX	352,440	352,440	350,678	351,494	12			12	351,507			933	933	837	12/17/2027	3.B FE
55336C-AJ-1	MI Windows and Doors, LLC		03/31/2022	Direct	XXX	775	775	775	775					775					5	12/18/2027	3.C FE
55759V-AB-4	MI Windows and Doors, LLC		03/31/2022	Direct	XXX	140	140	139	140					140					1	06/16/2028	4.A FE
56388V-AD-7	Madison IAQ LLC		03/31/2022	Direct	XXX	729	729	728	728	1			1	729					7	08/06/2026	4.A FE
57165K-AB-2	Mannington Mills, Inc.		03/31/2022	Direct	XXX	168	168	167	167					168					2	09/24/2028	4.B FE
57723C-AR-0	RED PLANET BORROWER, LLC		03/31/2022	Direct	XXX	208	208	205	207					208					3	09/22/2028	4.A FE
57767K-AC-2	MATTRESS FIRM, INC.		11/29/2021	Direct	XXX														1,072	04/29/2028	5.B
57767K-AF-5	Maverick Bidco Inc		01/06/2022	GOLUB CAPITAL	XXX	73,183	73,000	72,635	72,663		2		2	72,665			517	517	1,232	04/30/2029	5.B
57810J-AC-2	Maverick Bidco Inc		03/31/2022	GOLUB CAPITAL	XXX	42,059	42,209	42,169	42,028	178	2		180	42,209			(150)	(150)	185	02/28/2025	4.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
58985X-AB-0	Brook & Whittle Holding Corp.		01/04/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	31,242	31,320	31,007	31,009		2		2		31,011		231	231	170	12/08/2028	4.B FE
59408U-AB-3	Michaels Stores, Inc.		03/31/2022	Direct	XXX	1,049	1,049	1,039	1,047	2	—		2		1,049					04/07/2028	4.B FE
59835X-AC-8	Midwest Physician Administrative Service		03/31/2022	Direct	XXX	346	346	344	345	1	—		1		346				3	03/31/2028	4.B FE
60935Q-AP-1	Moneygram International, Inc.		03/31/2022	Direct	XXX	740	740	736	740		—		—		740				9	07/14/2026	4.B FE
62871N-AM-7	NAB Holdings, LLC		03/31/2022	Direct	XXX	758	758	756	755	3	—		3		758				9	11/17/2028	4.A FE
62924D-AB-0	NMSC Holdings T/L B		02/23/2022	Direct	XXX	1,480,856	1,480,856	1,466,312	1,476,413	2,621	1,821		4,443		1,480,856				20,999	04/19/2023	5.A FE
64362K-AE-3	New Constellis Borrower LLC		03/25/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	191,075	219,627	219,627	213,038	6,589			6,589		219,627		(28,551)	(28,551)	6,275	03/27/2024	5.C FE
64911C-AB-3	VAC T/L (Vacuumschmelze) Oak Parent T/L (Augusta Sportswear)		03/31/2022	Direct	XXX	2,123	2,123	2,112	2,069	54	—		54		2,123				27	03/10/2025	5.A FE
67U54B-AC-0	West Corporation T/L B (Olympus Merger)		01/26/2022	Direct	XXX	9,958	9,958	9,746	9,809	147	2		149		9,958					10/26/2023	4.C FE
68162R-AC-5	West Corporation Incremental T/L B-1 (3/		02/18/2022	Various	XXX	—	—	—	—		12		12		12		(12)	(12)	1,049	10/10/2024	4.B FE
68162R-AD-3	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		10/26/2021	CREDIT SUISSE FIRST BOSTON GERMANY	XXX														13	10/10/2024	4.C FE
68764J-AB-7	PECF USS Intermediate Holding III Corpor.		03/31/2022	Direct	XXX	335	335	333	334	1	—		1		335				3	09/29/2028	3.C FE
69291L-AB-2	PG&E Corporation		03/31/2022	Direct	XXX	303	303	302	302		—		—		303				2	11/30/2028	4.C FE
69338C-AH-4	Pacific Bells LLC		03/31/2022	Direct	XXX	587	587	578	578	—	1		1		587				4	06/23/2025	3.C FE
69403H-AL-4	PetSmart, Inc.		03/31/2022	Direct	XXX	541	541	536	541		—		—		541				8	10/14/2028	4.C FE
71677H-AL-9	Cornerstone Building Brands, Inc.		01/27/2022	J.P. MORGAN SECURITIES INC.	XXX	58,853	58,853	58,264	58,337	9			9		58,346		507	507	691	01/28/2028	4.A FE
72431H-AD-2	PlayPower, Inc.		03/31/2022	Direct	XXX	634	634	631	634		—		—		634				6	04/12/2028	4.A FE
72813N-AU-9	PLH Infrastructure T/L		03/30/2022	Direct	XXX	563	563	562	550	13	—		13		563				8	05/08/2026	5.A FE
72913G-AG-4	Polaris Newco, LLC		03/31/2022	Direct	XXX	5,876	5,876	5,700	5,848	19	8		28		5,876				96	08/07/2023	4.B FE
73108R-AB-4	Artera Services, LLC		03/31/2022	Direct	XXX	501	501	500			1		1		501				—	06/02/2028	4.C FE
73937U-AF-5	Artera Services, LLC		03/31/2022	Direct	XXX	676	676	661			—		—		676				6	03/06/2025	4.C FE
73937U-AK-4	Pre-Paid Legal Services, Inc.		03/31/2022	Direct	XXX	440	440	432			—		—		440				4	03/06/2025	4.C FE
74006L-AS-1	PRETIUM PKG HOLDINGS, INC.		01/01/2022	JEFFERIES	XXX			9			(9)		(9)							12/07/2028	5.B
74142K-AF-6	Procera Networks T/L (10/18) (Sandvine)		03/31/2022	Direct	XXX	178	178	175	111		—		—		178				1	09/22/2028	4.C FE
74274X-AC-5	Project Leopard Holdings, Inc.		02/07/2022	JEFFERIES	XXX	65,893	65,975	65,645	65,728	121	4		125		65,853		40	40	388	10/31/2025	4.C FE
74338U-AE-1	Pug LLC		03/31/2022	Direct	XXX	385	385	384	385		—		—		385				6	07/08/2024	4.B FE
74530D-AG-0	Rough Country, LLC		03/31/2022	Direct	XXX	138	138	137	137		—		—		138				2	02/13/2027	4.C FE
74934K-AC-5	RadNet Management, Inc.		02/23/2022	WELL	XXX	2,590	2,590	2,584		2			2		2,590					07/28/2028	5.B
75049E-AM-6	Research Now T/L B (Survey Sampling)		03/31/2022	Direct	XXX	27,382	27,416	27,279	27,294		3		3		27,296		86	86	263	04/28/2028	4.B FE
76100L-AH-5	Ring Container Technologies Group, LLC		03/31/2022	Direct	XXX	1,340	1,340	1,325	1,332	6	1		7		1,340				22	12/20/2024	4.B FE
76680Y-AG-7	SRS Distribution Inc.		03/31/2022	Direct	XXX	260	260	259	260		—		—		260				1	08/04/2028	4.B FE
78466Y-AN-8	Signify Health, LLC		01/31/2022	Direct	XXX	622	622	618	622		—		—		622				7	05/19/2028	4.C FE
82671J-AB-0	PQ Performance Chemicals		03/31/2022	Direct	XXX	378	378	376	377	—	—		—		378				4	06/30/2028	4.B FE
84673E-AB-5	Spectrum Holdings T/L (PPC Industries/KP		03/31/2022	Direct	XXX	325	325	323	325		—		—		325				5	08/02/2028	4.A FE
84763N-AB-6	Sungard As New Holdings III, LLC		03/31/2022	Redemption @ 100.00	XXX	939	939	937	916	22	—		22		939				30	01/31/2025	4.C FE
86736L-AF-0	Bank of America Merrill Lynch		01/31/2022	BANK OF AMERICA	XXX														383	08/01/2024	5.B
86736L-AJ-2	Syniverse Holdings 2nd Lien T/L E		07/15/2021	BARCLAY INVESTMENTS, INC.	XXX														482	07/01/2024	5.B PL
87164G-AN-3	Syndigo LLC		01/25/2022	Direct	XXX	1,291,088	1,292,703	1,274,148	1,277,553	6,700	834		7,535		1,285,088		6,000	6,000	9,529	03/11/2024	5.C FE
87167X-AC-7	TAILWIND SMITH (ANVIL INTERNATIONAL) T/L		03/31/2022	Direct	XXX	460	460	453	460		—		—		460				6	12/10/2027	4.B FE
87403U-AB-9	Technimark LLC		03/31/2022	Direct	XXX	1,875	1,875	1,840	1,874		1		1		1,875				24	05/28/2026	4.C FE
87854H-AC-0	Tiger Acquisition, LLC		03/31/2022	Direct	XXX	334	334	333	334	—	—		—		334				6	07/31/2028	4.C FE
88675U-AB-8	Triton Water Holdings, Inc.		01/31/2022	Hong Kong Shanghai Bank Corp	XXX	380	380	376	380		—		—		380					05/24/2028	4.B FE
89678Q-AB-2	Truck Hero, Inc.		03/31/2022	Various	XXX	814	814	807		6	—		6		814				8	03/17/2028	4.B FE
89778P-AG-2	ThoughtWorks, Inc.		03/31/2022	Direct	XXX	133,719	139,177	139,177	138,276	902	—		902		139,177		(5,459)	(5,459)	900	01/20/2028	4.C FE
90010L-AC-6			03/31/2022		XXX	73	73	73	73	—	—		—		73				1	03/31/2028	5.B

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
90343K-AR-3	U.S. SILICA COMPANY, INC.		03/31/2022	Various	XXX	60,012	60,587	59,149	58,879	92	53		145	59,287			724	724	271	05/01/2025	4.C FE
90932R-AJ-3	United Airlines, Inc.		03/31/2022	J.P. MORGAN SECURITIES INC.	XXX	23,661	23,948	23,829	23,783		4		4	23,849			(187)	(187)	245	04/14/2028	3.B FE
91678H-AF-9	Upstream Newco, Inc.		03/31/2022	BARCLAY INVESTMENTS, INC.	XXX	80,533	80,533	80,220	80,247		8		8	80,254			279	279	282	11/20/2026	4.B FE
91823J-AC-6	Illuminate Merger Sub Corp		03/31/2022	Direct	XXX	640	640	637	637	3	—		3	640					5.B	06/30/2028	
92346N-AB-5	Verifone T/L		01/07/2022	CREDIT SUISSE FIRST BOSTON GERMANY	XXX	109,090	110,192	109,641	108,153	1,886	2		1,888	110,042			(952)	(952)	800	08/20/2025	4.C FE
92639M-AB-3	Victorias Secret & Co		03/31/2022	Direct	XXX	478	478	473	477		—		—	478					5	06/30/2028	3.B FE
92941P-AC-7	Weight Watchers International, Inc.		01/20/2022	Adjustment	XXX	35,730	36,000	35,820	35,595	242	3		245	35,840			(110)	(110)		03/31/2028	3.C FE
92943H-AB-5	W.R. Grace & Co.		03/31/2022	Direct	XXX	273	273	272	272		—		—	273					3	08/11/2028	4.A FE
938SPR-II-2	Avaya Inc.		02/09/2022	Various	XXX	81,145	81,044	81,044	81,044					81,044			101	101	334	12/15/2027	4.B
96244U-AF-4	Whatabrands LLC		03/31/2022	Direct	XXX	248	248	246	247		—		—	248					2	07/21/2028	4.B FE
96289E-AG-4	Wheel Pros, LLC		03/31/2022	Direct	XXX	1,095	1,095	1,082	880	1	—		1	1,095					12	04/24/2028	4.C FE
97654Q-AJ-6	WireCo WorldGroup Inc.		03/30/2022	Direct	XXX	2,917	2,917	2,888	2,916		1		1	2,917					34	11/30/2028	5.B
98422B-AB-5	Xperi Holding Corporation		03/31/2022	Direct	XXX	6,390	6,390	6,370	6,383	6	1		6	6,390					58	06/08/2028	3.C FE
99AAE8-84-1	Motion Finco, LLC		03/31/2022	Direct	XXX	56	56	51	56		—		—	56					—	11/12/2026	4.B FE
99AAE8-85-8	Motion Finco, LLC		03/31/2022	Direct	XXX	432	432	391	430		2		2	432					4	11/12/2026	4.B FE
G0472C-AB-1	Apex Group Treasury LLC	C	03/31/2022	Direct	XXX	295	295	294	295	—			—	295					3	07/23/2028	4.C FE
G6368C-AE-9	LifeMiles Ltd.	C	03/31/2022	Direct	XXX	9,122	9,122	9,076	9,097	22	2		24	9,122					142	08/14/2026	4.C FE
G9341J-AN-0	Veritas US Inc.	C	03/31/2022	Hong Kong Shanghai Bank Corp	XXX	13,254	14,022	13,949	13,906		6		6	13,965			(710)	(710)	—	09/01/2025	4.C FE
L0527C-AB-0	Birkenstock GmbH & Co. KG	C	03/31/2022	Direct	XXX	367	367	365	367		—		—	367						04/27/2028	4.B FE
L8030P-AK-4	Samsonite International S.A	C	03/28/2022	Direct	XXX	4,642	4,642	4,630	4,621	20	1		20	4,642					29	04/25/2025	4.A FE
L8030P-AK-4	Samsonite International S.A	C	03/31/2022	Direct	XXX	230	230	229	229	1	—		1	230					2	04/25/2025	3.C FE
N2820E-AD-0	EG America LLC	C	03/31/2022	Direct	XXX	672	672	668	672		—		—	672					8	03/11/2026	4.C FE
N3066K-AM-7	Esdec Solar Group B.V.	C	03/31/2022	J.P. MORGAN SECURITIES INC.	XXX	111,239	111,519	109,289	109,431		20		20	109,451			1,795	1,795	211	08/23/2028	4.B FE
1909999999 – Bonds: Unaffiliated Bank Loans						9,334,303	9,391,459	9,308,694	9,113,348	32,678	718		33,396	9,353,004			(18,702)	(18,702)	96,877	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						30,316,616	30,510,418	30,259,123	22,906,813	32,678	(96,967)		(64,289)	30,128,575			188,040	188,040	298,384	XXX	XXX
2509999999 – Subtotals - Bonds						30,316,616	30,510,418	30,259,123	22,906,813	32,678	(96,967)		(64,289)	30,128,575			188,040	188,040	298,384	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
902973-83-3	US BANCORP		01/15/2022	Call @ 25.00		140,000.000		3,500,000	3,621,800	3,497,200	124,600		124,600	3,621,800			(121,800)	(121,800)	56,875	XXX	2.A FE
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						3,500,000	XXX	3,621,800	3,497,200	124,600			124,600	3,621,800			(121,800)	(121,800)	56,875	XXX	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4						3,500,000	XXX	3,621,800	3,497,200	124,600			124,600	3,621,800			(121,800)	(121,800)	56,875	XXX	XXX
4509999999 – Subtotals - Preferred Stocks						3,500,000	XXX	3,621,800	3,497,200	124,600			124,600	3,621,800			(121,800)	(121,800)	56,875	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
000000-00-0	Skillsoft Corp New Class A Equity		01/27/2022	GOLDMAN SACHS AND CO.		118.750		826	2,565	1,087	1,478		1,478	2,565			(1,739)	(1,739)	(1)	XXX	XXX
25746U-10-9	DOMINION ENERGY ORD		02/25/2022	PIPER SANDLER & CO.		7,100.000		563,653	547,772	530,280	(9,685)		(9,685)	547,772			15,881	15,881		XXX	XXX
69351T-10-6	PPL ORD		02/25/2022	PIPER SANDLER & CO.		8,000.000		211,699	226,631	240,480	(13,849)		(13,849)	226,631			(14,932)	(14,932)	3,320	XXX	XXX
N3144W-10-5	EXPRO GROUP HOLDINGS ORD	C	03/31/2022	Various		18,372.000		294,976	151,585	263,638	(112,053)		(112,053)	151,585			143,391	143,391	(88)	XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,071,154	XXX	928,554	1,035,485	(134,109)			(134,109)	928,554			142,601	142,601	3,231	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other																					
99C020-93-2	Tweddle Group, Inc.		01/24/2022	Direct		1,351.000		34,896	XXX	38,517	(38,517)		(38,517)				34,896	34,896		XXX	XXX
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other						34,896	XXX		38,517	(38,517)			(38,517)				34,896	34,896		XXX	XXX
5989999997 – Subtotals - Common Stocks - Part 4						1,106,051	XXX	928,554	1,074,002	(172,626)			(172,626)	928,554			177,497	177,497	3,231	XXX	XXX
5989999999 – Subtotals Common Stocks						1,106,051	XXX	928,554	1,074,002	(172,626)			(172,626)	928,554			177,497	177,497	3,231	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks						4,606,051	XXX	4,550,354	4,571,202	(48,026)			(48,026)	4,550,354			55,697	55,697	60,106	XXX	XXX
6009999999 – Totals						34,922,666	XXX	34,809,477	27,478,014	(15,348)	(96,967)		(112,315)	34,678,928			243,737	243,737	358,490	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economice Impact of The Hedge

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
US Bank – Milwaukee, WI	SD				300,000	314,544	294,619	XXX
US Bank – Boston, MA					16,756	252,125	467,549	XXX
Key Bank – Cleveland, OH					(3,640,680)	59,887,972	120,038,881	XXX
BMO Harris Bank – Chicago, IL		0.150	3,707		10,021,855	10,022,741	10,023,758	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					106,546	107,359	123,790	XXX
0199999 – Total Open Depositories			3,707		6,804,477	70,584,741	130,948,597	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			3,707		6,804,477	70,584,741	130,948,597	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			3,707		6,804,477	70,584,741	130,948,597	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST		03/31/2022	0.150	XXX	209,952		
94975H-31-2	ALLSPRING:TRS+ MM S		03/31/2022	0.010	XXX	5,152,812		5
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						5,362,764		5
All Other Money Market Mutual Funds								
09248U-70-0	BLACKROCK INSTL FED FUND #81		03/31/2022	0.002	XXX	102,007,202		188
26188J-20-6	DREYFUS CASH MGT INST	SD	12/03/2020	0.280	XXX	600,306		42
8309999999 – All Other Money Market Mutual Funds						102,607,508		230
8609999999 – Total Cash Equivalents						107,970,272		235



Physicians

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED
ALLOCATED BY STATES AND TERRITORES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama					(5,222)			6,398
2. Alaska								
3. Arizona	29,008	20,157	1,000,000	1	257,825			104,022
4. Arkansas		35,189			(131)	5,000	2	103,428
5. California	55,262	89,694			80,875	550,001	5	565,358
6. Colorado		12,010			32,250	50,000	1	57,304
7. Connecticut								
8. Delaware		2,323			2,315			9,667
9. District of Columbia	11,546	2,801			1,168			14,618
10. Florida		3,597			(1,519)			2,686
11. Georgia	48,319	26,304			(11,132)			67,067
12. Hawaii								
13. Idaho		1,281			355			9,803
14. Illinois		6,045			(1,427)			21,996
15. Indiana								
16. Iowa								
17. Kansas								
18. Kentucky	10,867	2,051			(967)			(2,524)
19. Louisiana								
20. Maine		2,023			1,554			11,192
21. Maryland	36,506	29,280			1,244			136,716
22. Massachusetts		2,033			1,971			14,128
23. Michigan	13,134	15,001			(5,495)			64,755
24. Minnesota		1,813			397			10,131
25. Mississippi								8,734
26. Missouri		5,584			(4,029)			(13,688)
27. Montana		1,191			(175)			6,753
28. Nebraska	7,133	1,818			978			6,137
29. Nevada		806			558			3,089
30. New Hampshire								(5,367)
31. New Jersey		4,804			(18,167)			(3,069)
32. New Mexico		9,955			(3,097)			28,332
33. New York								
34. North Carolina	17,897	13,791			2,068			36,275
35. North Dakota		863			(1,410)			(415)
36. Ohio		25,974			28,403	2,500	1	49,491
37. Oklahoma		4,380			785			17,018
38. Oregon	5,435	2,680			1,444			13,438
39. Pennsylvania	22,645	5,584			731			(24)
40. Rhode Island					5,322			6,324
41. South Carolina	13,374	3,183			(1,340)			(30,295)
42. South Dakota								
43. Tennessee	35,902	18,160			(27,654)			53,104
44. Texas	1,010	20,497			(46,414)			70,832
45. Utah	16,702	3,486			1,268			12,505
46. Vermont								
47. Virginia	25,209	37,659			(5,673)	200,000	1	150,385
48. Washington	23,465	6,736			2,403			21,496
49. West Virginia								
50. Wisconsin								(4,924)
51. Wyoming	7,223	1,653			(1,563)			3,696
52. American Samoa								
53. Guam								
54. Puerto Rico								
55. US Virgin Islands								
56. Northern Mariana Islands								
57. Canada								
58. Aggregate Other Alien								
59. Totals	380,637	420,406	1,000,000	1	288,499	807,501	10	1,626,572
Details of Write-Ins								
58001								
58002								
58003								
58998 Summary of remaining write-ins for Line 58 from overflow page.								
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								



Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED
ALLOCATED BY STATES AND TERRITORES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama	81,476	23,784	40,000	1	(19,665)	165,000	3	54,859
2.	Alaska	20,236	16,435			(3,821)			41,512
3.	Arizona	8,275	21,444			8,325			31,638
4.	Arkansas	(2,783)	12,336			(46)			47,031
5.	California	1,468,272	1,497,739	1,748,873	6	613,998	2,084,102	41	3,820,113
6.	Colorado	51,397	45,878			8,594	50,000	5	98,386
7.	Connecticut	26,412	20,651			(10,342)			56,123
8.	Delaware		1,262			1,258			4,256
9.	District of Columbia	1,334	9,330			3,892			21,658
10.	Florida	41,054	185,438	722,500	4	(130,814)			487,978
11.	Georgia	19,959	61,446			(26,004)	135,000	2	167,904
12.	Hawaii	1,397	6,222			(2,515)			15,683
13.	Idaho	20,385	21,090			5,837	200,000	2	45,847
14.	Illinois	63,758	42,909	527,500	5	257,949	4,050,575	43	114,068
15.	Indiana	(12,303)	6,233			458			13,968
16.	Iowa	1,764	6,202			(13,920)			8,242
17.	Kansas		3,649			2,131			9,655
18.	Kentucky	82,044	43,330	(25,000)	1	294,209	400,000	2	103,667
19.	Louisiana	(1,037)	15,728			5,103			42,875
20.	Maine	21,529	19,624			15,075			49,883
21.	Maryland	50,291	57,265			2,432	125,000	2	121,092
22.	Massachusetts	57,560	67,650			65,610			183,878
23.	Michigan	62,542	41,118			(15,062)		—	91,989
24.	Minnesota	25,257	37,648			856,752	998,500	5	96,414
25.	Mississippi	15,455	9,017			53			13,485
26.	Missouri	18,722	27,811	180,000	1	9,935	150,000	3	100,963
27.	Montana	38,861	10,618			(1,559)			20,869
28.	Nebraska	1,575	1,858			1,000			5,382
29.	Nevada	36,632	20,391			14,110			52,428
30.	New Hampshire		269			(144)			(67)
31.	New Jersey	121,935	170,546	200,000	3	328,831	100,000	8	490,444
32.	New Mexico		5,642			(1,655)	100	1	21,545
33.	New York	485,111	281,178			194,328	1,134,000	23	679,210
34.	North Carolina	39,027	58,286			8,742	50,000	2	140,573
35.	North Dakota		3,957			(6,466)			12,661
36.	Ohio	19,443	140,579			140,197			393,323
37.	Oklahoma	50,650	104,871			18,792	150,000	7	276,816
38.	Oregon	90,993	55,397			49,848	20,000	3	132,104
39.	Pennsylvania	37,338	62,454			8,171			170,657
40.	Rhode Island		2,378						
41.	South Carolina	25,820	34,007	11,500	1	(27,819)	150,000	3	74,310
42.	South Dakota	86,646	23,749			23,462	50,000	1	66,319
43.	Tennessee	20,529	24,142			153,647	850,000	7	31,813
44.	Texas	62,079	69,103			5,016	87,500	1	165,279
45.	Utah	46,229	22,876			8,319			63,383
46.	Vermont	3,519	6,086			(8,845)			12,247
47.	Virginia	41,272	43,898	200,000	1	(51,613)	100	1	93,660
48.	Washington	148,214	206,616			73,697	75,001	5	545,182
49.	West Virginia								
50.	Wisconsin	24,826	43,166			2,553			101,624
51.	Wyoming	1,227	469			(440)			5,101
52.	American Samoa								
53.	Guam								
54.	Puerto Rico								
55.	US Virgin Islands								
56.	Northern Mariana Islands								
57.	Canada								
58.	Aggregate Other Alien								
59.	Totals	3,504,922	3,693,775	3,605,373	23	2,861,594	11,024,878	170	9,398,030
Details of Write-Ins									
58001									
58002									
58003									
58998 Summary of remaining write-ins for Line 58 from overflow page.									
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)									

