



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code 0155 (Current) 0155 (Prior) NAIC Company Code 11770 Employer's ID Number 36-3298008

Organized under the Laws of _____ OH _____, State of Domicile or Port of Entry _____ OH _____

Country of Domicile United States of America

Incorporated/Organized 06/13/1984 Commenced Business 08/10/1984

Statutory Home Office 6300 WILSON MILLS ROAD, W33, CLEVELAND, OH, US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33
(Street and Number)
CLEVELAND, OH 44114-5100 442-421-5000

(City or Town, State, Country and Zip Code) **MILWAUKEE, WI 53201** (Area Code) (Telephone Number) **CLEVELAND, OH 44101 2162**

Primary Location of Business and Residence
2000 WILSON MILLS ROAD, W300

CLEVELAND, OH, US 44143-2182 (Street and Number)
(City or Town, State, Country and Zip Code) **440-395-4460** (Area Code) (Telephone Number)

Internet Website Address _____ PROGRESSIVE.COM _____

Statutory Statement Contact MARY BETH ANDREANO, 440-395-4460
(Name) (Area Code) (Telephone Number)
FINANCIAL_REPORTING@PROGRESSIVE.COM, 440-603-5500
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT CORY WHITEHEAD FISCHER TREASURER KEVIN PATRICK MAHER
SECRETARY PATRICIA MITCHELL CORWIN

OTHER

PATRICIA ONODY BEMER, (VICE PRESIDENT) MATTHEW DAVID KAMER, (VICE PRESIDENT) MARGARET ANN ROSE, (ASST. SECRETARY)
VICTOR (NMN) POLITZI, (VICE PRESIDENT)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER CORY WHITEHEAD FISCHER KEVIN PATRICK MAHER
PATRICK LAWRENCE O'MALLEY # VICTOR (NMN) POLITZI

State of OHIO County of CUYAHOGA SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

CORY WHITEHEAD FISCHER
PRESIDENT

MARGARET ANN ROSE
ASSISTANT SECRETARY

KEVIN PATRICK MAHER
TREASURER

Subscribed and sworn to before me this
10TH day of MAY, 2022

a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,209,490,999		5,209,490,999	4,879,904,052
2. Stocks:				
2.1 Preferred stocks	16,890,517		16,890,517	
2.2 Common stocks	408,061,168		408,061,168	419,404,412
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 10,541), cash equivalents (\$ 322,126) and short-term investments (\$)	332,667		332,667	28,447,869
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	3,178,622		3,178,622	78,825
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,637,953,973		5,637,953,973	5,327,835,158
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	18,784,690		18,784,690	15,274,007
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	169,523,130	7,730,553	161,792,577	158,452,566
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	1,907,752,053		1,907,752,053	1,345,922,076
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	19,165,749		19,165,749	16,349,218
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	82,870,529		82,870,529	51,890,588
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	279,827,842		279,827,842	393,362,070
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	3,787,962	961,041	2,826,921	1,845,020
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	8,119,665,928	8,691,594	8,110,974,334	7,310,930,703
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	8,119,665,928	8,691,594	8,110,974,334	7,310,930,703
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE	2,179,185		2,179,185	1,845,020
2502. INDEMNITY RECEIVABLE	647,736		647,736	
2503. PREPAID EXPENSES	937,513	937,513		
2598. Summary of remaining write-ins for Line 25 from overflow page	23,528	23,528		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,787,962	961,041	2,826,921	1,845,020

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 548,438,179)	2,793,587,379	2,604,455,501
2. Reinsurance payable on paid losses and loss adjustment expenses	292,475,782	280,902,546
3. Loss adjustment expenses	446,761,195	426,486,725
4. Commissions payable, contingent commissions and other similar charges	917,520	2,838,121
5. Other expenses (excluding taxes, licenses and fees)	218,160	272,365
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	24,807,443	32,660,090
7.1 Current federal and foreign income taxes (including \$ (1,510,084) on realized capital gains (losses))	47,168,056	25,615,088
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 63,550,027 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,607,900,217	2,055,143,414
10. Advance premium	16,671,326	17,034,380
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	61,087,305	67,055,219
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	97,616,793	93,842,399
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	2,984,220	33,237,609
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$		
25. Aggregate write-ins for liabilities	79,434,869	93,537,752
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,471,630,265	5,733,081,209
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	6,471,630,265	5,733,081,209
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,008,000	3,008,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	226,373,432	226,373,432
35. Unassigned funds (surplus)	1,409,962,637	1,348,468,062
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$)		
36.2 0 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,639,344,069	1,577,849,494
38. Totals (Page 2, Line 28, Col. 3)	8,110,974,334	7,310,930,703
DETAILS OF WRITE-INS		
2501. PREMIUM DEPOSIT	32,771,212	49,396,112
2502. STATE PLAN LIABILITY	31,751,412	29,673,807
2503. DEFERRED EXCESS CEDING COMMISSIONS	6,957,913	9,956,318
2598. Summary of remaining write-ins for Line 25 from overflow page	7,954,332	4,511,515
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	79,434,869	93,537,752
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 893,710,390)	761,491,814	622,809,524	2,775,108,974
1.2 Assumed (written \$ 939,125,518)	539,672,157	364,277,282	1,758,267,112
1.3 Ceded (written \$ 25,465,333)	46,550,200	41,688,294	219,557,236
1.4 Net (written \$ 1,807,370,575)	1,254,613,771	945,398,512	4,313,818,850
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 757,726,667):			
2.1 Direct	515,865,476	360,021,867	1,791,071,304
2.2 Assumed	352,621,281	226,085,687	1,151,668,573
2.3 Ceded	51,066,491	48,442,720	236,498,662
2.4 Net	817,420,266	537,664,834	2,706,241,215
3. Loss adjustment expenses incurred	114,027,928	94,389,661	428,795,778
4. Other underwriting expenses incurred	242,498,906	187,894,860	756,324,703
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,173,947,100	819,949,355	3,891,361,696
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	80,666,671	125,449,157	422,457,154
INVESTMENT INCOME			
9. Net investment income earned	24,106,186	19,985,868	82,658,456
10. Net realized capital gains (losses) less capital gains tax of \$ (1,510,084)	(5,503,154)	15,574,856	20,292,339
11. Net investment gain (loss) (Lines 9 + 10)	18,603,032	35,560,724	102,950,795
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 350,772 amount charged off \$ 6,690,968)	(6,340,196)	(10,297,936)	(29,038,375)
13. Finance and service charges not included in premiums	8,544,712	7,927,010	33,404,133
14. Aggregate write-ins for miscellaneous income	2,949,313	2,463,108	11,213,556
15. Total other income (Lines 12 through 14)	5,153,829	92,182	15,579,314
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	104,423,532	161,102,063	540,987,263
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	104,423,532	161,102,063	540,987,263
19. Federal and foreign income taxes incurred	48,678,140	40,670,496	138,367,716
20. Net income (Line 18 minus Line 19)(to Line 22)	55,745,392	120,431,567	402,619,547
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,577,849,494	1,358,418,834	1,358,418,834
22. Net income (from Line 20)	55,745,392	120,431,567	402,619,547
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (5,123,753)	(19,275,070)	3,301,382	37,348,618
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	25,856,188	6,545,608	26,407,429
27. Change in nonadmitted assets	(831,935)	3,483,070	3,055,066
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			(250,000,000)
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	61,494,575	133,761,627	219,430,660
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,639,344,069	1,492,180,461	1,577,849,494
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	2,909,885	2,344,430	10,912,878
1402. MISCELLANEOUS OTHER INCOME	65,223	113,800	167,561
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	19,682	19,153	103,856
1498. Summary of remaining write-ins for Line 14 from overflow page	(45,477)	(14,275)	29,261
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,949,313	2,463,108	11,213,556
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,234,964,676	953,477,158	4,444,769,585
2. Net investment income	23,213,787	19,962,655	92,064,881
3. Miscellaneous income	5,203,277	(465,769)	16,793,013
4. Total (Lines 1 to 3)	1,263,381,740	972,974,044	4,553,627,479
5. Benefit and loss related payments	619,531,683	462,265,829	1,966,735,514
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	346,079,817	272,776,853	1,084,968,260
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 385,377 tax on capital gains (losses)	25,615,088	39,125,477	154,131,400
10. Total (Lines 5 through 9)	991,226,588	774,168,159	3,205,835,174
11. Net cash from operations (Line 4 minus Line 10)	272,155,152	198,805,885	1,347,792,305
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	658,727,361	763,558,657	2,504,375,988
12.2 Stocks		25,008,274	29,541,430
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,878)	(1,145)	(1,146)
12.7 Miscellaneous proceeds			22,576,751
12.8 Total investment proceeds (Lines 12.1 to 12.7)	658,725,483	788,565,786	2,556,493,023
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,009,433,713	1,217,535,856	3,582,507,770
13.2 Stocks	18,456,333	1,263,625	9,716,574
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	33,353,186	10,660,858	78,825
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,061,243,232	1,229,460,339	3,592,303,169
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(402,517,749)	(440,894,553)	(1,035,810,146)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			250,000,000
16.6 Other cash provided (applied)	102,247,395	220,779,314	(57,614,872)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	102,247,395	220,779,314	(307,614,872)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(28,115,202)	(21,309,354)	4,367,287
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	28,447,869	24,080,582	24,080,582
19.2 End of period (Line 18 plus Line 19.1)	332,667	2,771,228	28,447,869

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 55,745,392	\$ 402,619,547
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 55,745,392	\$ 402,619,547
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,639,344,069	\$ 1,577,849,494
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,639,344,069	\$ 1,577,849,494

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

No significant changes

(6) Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and /or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

(2) Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary-Impairment

Not applicable

(3) The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

(4) At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 52,784,290
2. 12 Months or Longer	\$ 25,199,683

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 1,665,008,420
2. 12 Months or Longer	\$ 205,870,001

(5) Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing tax Credits (LIHTC)

Not applicable

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

Not applicable

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

No significant changes

C. Gain Contingencies

Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

Direct
\$ 80,000
0-25 Claims Per Claimant

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in management agreements for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was a putative class action lawsuit challenging the Company's practices with regard to the provision of premium relief afforded to insureds in light of the COVID-19 pandemic.

There was a putative class action lawsuit challenging the Company's practices in California with regard to using marital status as a rating factor.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which they obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds industrial & miscellaneous	\$ -	\$ 233,217,130	\$ -	\$ 233,217,130	
Bonds bank loans		\$ 72,935,023		\$ 72,935,023	
Common stock industrial & miscellaneous	\$ 408,061,168			\$ 408,061,168	
Preferred stock industrial & miscellaneous				\$ -	
Total assets at fair value/NAV	\$ 408,061,168	\$ 306,152,153	\$ -	\$ -	\$ 714,213,321

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Roll Forward of Level 3 Items

Not applicable

NOTES TO FINANCIAL STATEMENTS

(3) Policy on Transfers Into and Out of Level 3 input

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,026,077,953	\$ 5,209,490,999	\$ 1,615,936,694	\$ 3,410,141,259	\$ -	\$ -	
Cash equivalents	\$ 322,126	\$ 322,126	\$ 322,126	\$ -	\$ -	\$ -	
Common stock	\$ 408,061,168	\$ 408,061,168	\$ 408,061,168	\$ -	\$ -	\$ -	
Preferred stock	\$ 16,676,027	\$ 16,890,517	\$ -	\$ 16,676,027	\$ -	\$ -	
Short-term investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

(1) Agents' Balances Certification, Florida Statute 625.012 (5)

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$161,792,577. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

No significant changes

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through May 10, 2022 for these statutory-basis financial statements that were available for issuance by May 15, 2022. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A-E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2)-(5) Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$60,624,102 in 2022, which is 2.0% of the total prior year net unpaid losses and LAE of \$3,030,942,226. The unfavorable development is primarily due to commercial auto liability originally anticipated severity being higher than expected. In addition, more late reported claims and supplemental payments on previously closed features emerged than expected.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
193	Commercial Auto No-Fault (PIP)	\$ 33,457	\$ 16,715	\$ -	\$ 16,715
194	Other Commercial Auto Liability	\$ 26,687,555	\$ 11,864,985	\$ 105,301	\$ 11,970,286
212	Commercial Auto Physical Damage	\$ 564,327	\$ 423,793	\$ 541,810	\$ 965,603
Total		\$ 27,285,339	\$ 12,305,493	\$ 647,111	\$ 12,952,604

(2) Unsecured Amounts of High Deductibles

- a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above) \$ 12,952,604
- b. Collateral on balance sheet (Must be equal to or greater than zero)
- c. Collateral off balance sheet (Must be equal to or greater than zero) \$ 11,433,444
- d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero) \$ 1,519,160
- e. Percentage unsecured 11.7%

(3) High Deductible Recoverables Amounts on Paid Claims

There are no high deductible recoverables that are overdue.

NOTES TO FINANCIAL STATEMENTS

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	\$ 1,519,160

Additional collateral of \$12,218,350 was secured on April 19, 2022.

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A [] If yes, attach an explanation.

WE IMPLEMENTED A NEW JOINT SERVICING (COST ALLOCATION) AGREEMENT BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND PROGRESSIVE INNOVATION COMPANY EFFECTIVE 2/1/22.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$	\$
13. Amount of real estate and mortgages held in short-term investments:	\$	\$
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
14.2 If yes, please complete the following:		
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
16.3 Total payable for securities lending reported on the liability page.	\$	

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A. STATE STREET	338 GREENWICH STREET NEW YORK, NY 10013 .. 801 PENNSLVANIA AVE, KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....
STATE STREET GLOBAL ADVISORS	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2ZQPS7K1G26	N/A	DS.....
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

- 3.2 If yes, give full and complete information thereto.

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	2,137,218	2,184,648	161,170	148,216	5,524,136	3,027,659
2. Alaska	AK	2,268,324	2,027,341	985,120	1,149,209	4,877,057	5,223,445
3. Arizona	AZ	39,978,609	26,416,221	14,756,408	10,281,992	79,034,367	69,139,907
4. Arkansas	AR	25,240,884	22,792,773	7,055,538	6,506,422	41,382,005	33,643,352
5. California	CA	338,779,691	319,058,278	199,271,396	147,336,927	.636,331,196	538,277,525
6. Colorado	CO	14,574,250	19,577,357	4,907,602	4,394,715	32,834,775	31,131,654
7. Connecticut	CT	L					
8. Delaware	DE	L	5,824,574	5,072,663	1,709,866	1,319,741	13,480,153
9. District of Columbia	DC	L	(1,895,146)	(1,116,081)	1,338,591	515,899	8,911,997
10. Florida	FL	L					
11. Georgia	GA	L	5,002,267	(5,454,957)	12,957,026	1,662,591	86,149,363
12. Hawaii	HI	L	1,982,903	1,571,323	494,974	448,831	4,160,270
13. Idaho	ID	L	12,083,415	9,429,254	4,732,693	5,515,533	21,464,204
14. Illinois	IL	L		(4,804,386)	4,610,045	3,026,685	15,434,149
15. Indiana	IN	L					
16. Iowa	IA	L					
17. Kansas	KS	L	17,476,506	14,204,411	6,955,800	5,860,026	31,615,664
18. Kentucky	KY	L	20,840,777	18,701,921	5,601,765	4,223,867	28,467,264
19. Louisiana	LA	L	20,328,870	17,965,605	5,044,911	2,727,277	48,109,965
20. Maine	ME	L	20,556,869	18,302,748	13,599,934	10,479,304	22,419,350
21. Maryland	MD	L	(11,413,744)	(5,297,404)	4,299,402	1,925,968	30,134,755
22. Massachusetts	MA	L	5,293,671	3,831,956	1,694,145	1,088,627	5,278,544
23. Michigan	MI	L					
24. Minnesota	MN	L	18,716,461	15,550,824	6,447,567	5,439,460	28,729,813
25. Mississippi	MS	L	803,030	975,976	42,703	35,140	2,381,077
26. Missouri	MO	L					1,035,452
27. Montana	MT	L	7,939,814	6,581,000	2,628,723	4,347,744	9,412,439
28. Nebraska	NE	L					6,719,011
29. Nevada	NV	L	27,644,434	18,956,746	13,153,159	9,339,837	79,671,491
30. New Hampshire	NH	L	3,639,704	3,452,140	1,956,118	548,020	5,437,407
31. New Jersey	NJ	L					5,197,602
32. New Mexico	NM	L	14,548,946	12,252,526	5,416,900	4,389,733	36,350,856
33. New York	NY	L	9,329,770	2,942,673	3,201,989	2,073,580	33,931,094
34. North Carolina	NC	L	11,250,653	13,849,450	1,109,850	1,591,176	19,662,031
35. North Dakota	ND	L	6,634,264	5,040,684	3,781,319	4,818,573	9,854,210
36. Ohio	OH	L	10,501,601	14,878,741	2,846,601	1,526,009	17,774,681
37. Oklahoma	OK	L	3,195,649	3,198,429	715,871	401,595	6,052,606
38. Oregon	OR	L					3,429,522
39. Pennsylvania	PA	L	75,783,285	52,963,583	26,550,735	26,363,190	186,384,146
40. Rhode Island	RI	L	5,318,348	4,614,703	1,516,456	2,558,718	8,656,054
41. South Carolina	SC	L			63		6,014,172
42. South Dakota	SD	L	4,701,386	3,650,963	2,433,462	1,681,285	8,427,937
43. Tennessee	TN	L			34,267	215,555	4,464,348
44. Texas	TX	L	108,318,747	105,687,471	26,849,925	22,408,103	206,914,266
45. Utah	UT	L	19,043,698	13,666,701	7,447,051	5,726,038	35,282,783
46. Vermont	VT	L	2,678,317	2,693,849	1,424,203	980,345	6,926,463
47. Virginia	VA	L	(3,124,378)	(2,605,090)	1,070,530	440,571	11,455,100
48. Washington	WA	L	47,709,644	36,111,026	17,964,272	11,812,315	83,068,450
49. West Virginia	WV	L	17,081	6,454,950	1,042,189	2,597,652	10,263,799
50. Wisconsin	WI	L					10,893,631
51. Wyoming	WY	L					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	893,710,390	785,381,016	417,810,338	317,906,469	1,937,001,173	1,470,237,968
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

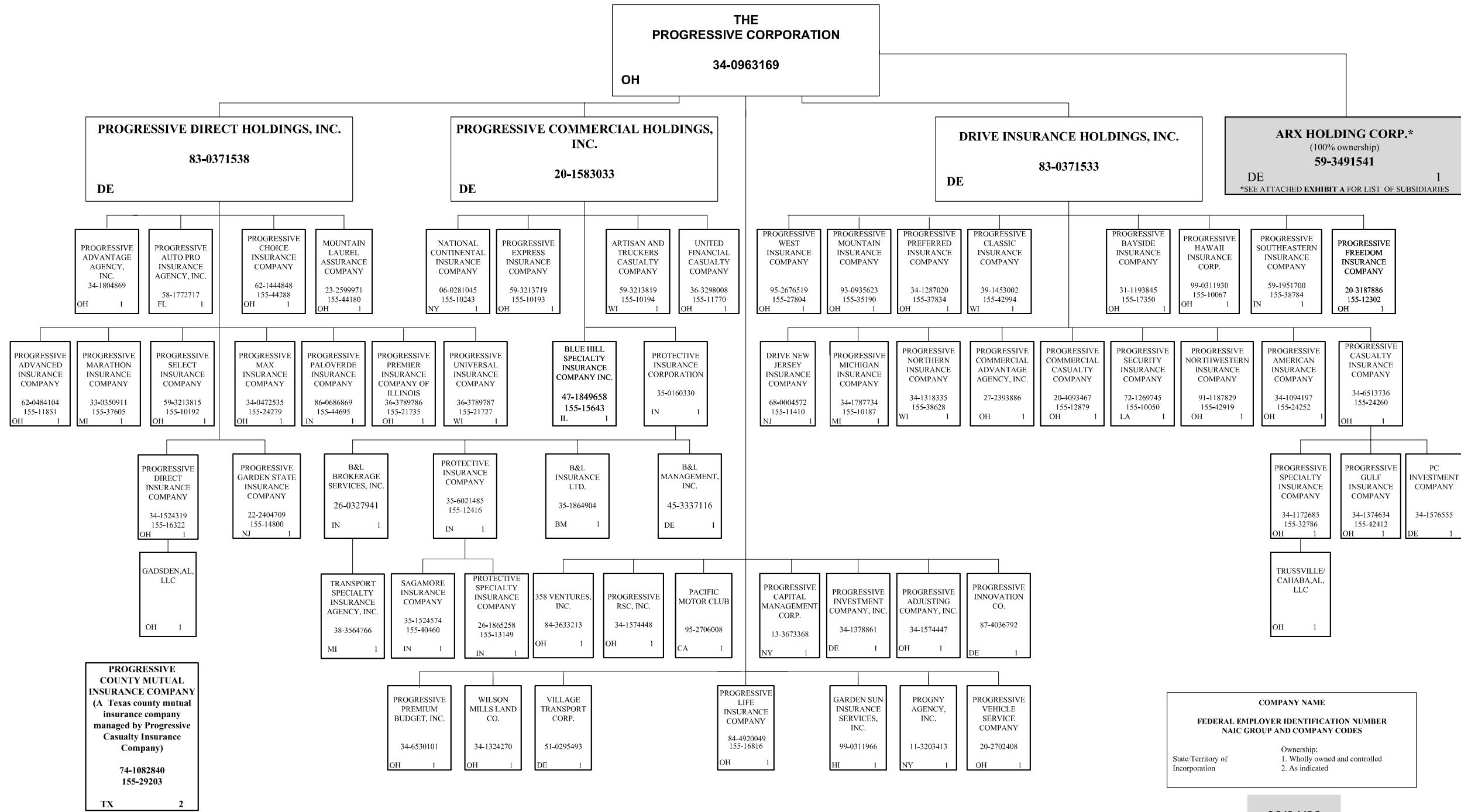
R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....

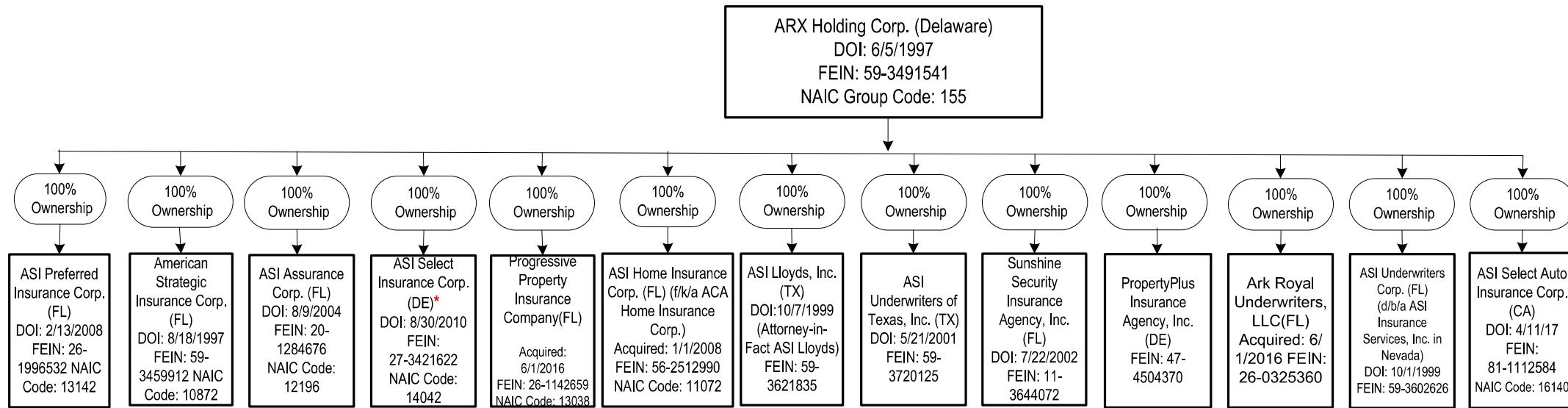
STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



*The Company has received approval from the Secretary of State to move its incorporation state from Delaware to Indiana; we are still awaiting approval from the Indiana & Delaware Departments of Insurance to change its domicile.

ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)
DOI: 10/18/2000
FEIN: 75-2904629
NAIC Code: 11059

EXHIBIT A

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board	100.00	The Progressive Corporation	NO	13
		00000	83-0371533			Drive Insurance Holdings, Inc.	DE	NIA		The Progressive Corporation	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	11410	68-0004572			Drive New Jersey Insurance Company	NJ	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	12879	20-4093467			Progressive Commercial Casualty Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	24252	34-1094197			Progressive American Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	17350	31-1193845			Progressive Bayside Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	24260	34-6513736			Progressive Casualty Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		00000	34-1576555			PC Investment Company	DE	NIA		Progressive Casualty Insurance Company	Ownership	100.00	The Progressive Corporation	YES	13
		29203	74-1082840			Progressive County Mutual Insurance Company	TX	IA		Progressive Casualty Insurance Company	Management		The Progressive Corporation	NO	23
.0155	Progressive Insurance Group	42412	34-1374634			Progressive Gulf Insurance Company	OH	IA		Progressive Casualty Insurance Company	Ownership	100.00	The Progressive Corporation	YES	13
.0155	Progressive Insurance Group	32786	34-1172685			Progressive Specialty Insurance Company	OH	IA		Progressive Casualty Insurance Company	Ownership	100.00	The Progressive Corporation	YES	13
		00000				Trussville/Cahaba, AL , LLC	OH	NIA		Progressive Specialty Insurance Company	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	42994	39-1453002			Progressive Classic Insurance Company	WI	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10067	99-0311930			Progressive Hawaii Insurance Corp.	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10187	34-1787734			Progressive Michigan Insurance Company	MI	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	35190	93-0935623			Progressive Mountain Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	38628	34-1318335			Progressive Northern Insurance Company	WI	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	42919	91-1187829			Progressive Northwestern Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	37834	34-1287020			Progressive Preferred Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10050	72-1269745			Progressive Security Insurance Company	LA	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	38784	59-1951700			Progressive Southeastern Insurance Company	IN	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	27804	95-2676519			Progressive West Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	12302	20-3187886			Progressive Freedom Insurance Company	OH	IA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		00000	27-2393886			Progressive Commercial Advantage Agency, Inc.	OH	NIA		Drive Insurance Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		00000	20-1583033				DE	UDP		The Progressive Corporation	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10194	59-3213819			Progressive Commercial Holdings, Inc.	WI	IA		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10243	06-0281045			Artisan and Truckers Casualty Company	NY	IA		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10193	59-3213719			National Continental Insurance Company	NY	IA		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	11770	36-3298008			Progressive Express Insurance Company	OH	IA		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	15643	47-1849658			United Financial Casualty Company	OH	RE		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		00000	35-0160330			Blue Hill Specialty Insurance Company, Inc.	IL	IA		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	12416	35-6021485			Protective Insurance Corporation	IN	NIA		Progressive Commercial Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	136
.0155	Progressive Insurance Group	40460	35-1524574			Protective Insurance Company	IN	IA		Protective Insurance Corporation	Ownership	100.00	The Progressive Corporation	NO	136
.0155	Progressive Insurance Group	13149	26-1865258			Sagamore Insurance Company	IN	IA		Protective Insurance Company	Ownership	100.00	The Progressive Corporation	NO	136
		00000	26-0327941			Protective Specialty Insurance Company	IN	IA		Protective Insurance Company	Ownership	100.00	The Progressive Corporation	NO	136
		00000	45-3337116			B&L Brokerage Services, Inc.	IN	NIA		Protective Insurance Corporation	Ownership	100.00	The Progressive Corporation	NO	136
		00000	35-1864904			B&L Management Inc.	DE	NIA		Protective Insurance Corporation	Ownership	100.00	The Progressive Corporation	NO	136
		00000	38-3564766			B&L Insurance, LTD.	BMU	IA		Protective Insurance Corporation	Ownership	100.00	The Progressive Corporation	NO	136
		00000	83-0371538			Transport Specialty Insurance Agency, Inc.	MI	NIA		B&L Brokerage Services, Inc.	Ownership	100.00	The Progressive Corporation	NO	136
		44180	23-259971			Progressive Direct Holdings, Inc.	DE	NIA		The Progressive Corporation	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	11851	62-0484104			Mountain Laurel Assurance Company	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	00000	58-1772717			Progressive Advanced Insurance Company	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	44288	62-1444848			Progressive Auto Pro Insurance Agency, Inc.	FL	NIA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	16322	34-1524319			Progressive Choice Insurance Company	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		00000				Progressive Direct Insurance Company	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		14800	22-2404709			Gadsden, AL , LLC	OH	NIA		Progressive Direct Insurance Company	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	37605	33-0350911			Progressive Garden State Insurance Company	NJ	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	24279	34-0472535			Progressive Marathon Insurance Company	MI	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	44695	86-0686869			Progressive Max Insurance Company	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	21735	36-3789786			Progressive Paloverde Insurance Company	IN	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	10192	59-3213815			Progressive Premier Insurance Company of Illinois	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
		00000	34-1804869			Progressive Select Insurance Company	OH	IA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13
						Progressive Advantage Agency, Inc.	OH	NIA		Progressive Direct Holdings, Inc.	Ownership	100.00	The Progressive Corporation	NO	13

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(es)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
.0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership.....	100.00	The Progressive Corporation	NO	13
.0155	Progressive Insurance Group	16816	84-4920049				Progressive Lite Insurance Company	OH	IA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	99-0311966				Garden Sun Insurance Services, Inc	HI	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	34-1574448				Progressive RSC Inc.	OH	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	87-4036792				Progressive Innovation Co.	DE	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	13
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership.....	100.00	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management.....	100.00	The Progressive Corporation	NO	1345
.0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
.0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	81-1112584				ASI Select Auto Insurance Corp.	CA	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	26-0325360				Ark Royal Underwriters, LLC	FL	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134
		00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership.....	100.00	The Progressive Corporation	NO	134

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	1,325,226	570,810	43.1	30.1
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	20,120,367	8,011,789	39.8	39.5
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence	3,182,294	699,665	22.0	(13.8)
17.2 Other liability - claims-made	48,870	8,574	17.5	19.1
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)		2,060		
19.2 Other private passenger auto liability	112,185,781	66,198,003	59.0	50.7
19.3 Commercial auto no-fault (personal injury protection)	8,944,068	4,196,472	46.9	47.6
19.4 Other commercial auto liability	402,064,980	274,312,657	68.2	60.0
21.1 Private passenger auto physical damage	101,964,745	86,790,069	85.1	64.4
21.2 Commercial auto physical damage	111,655,483	75,075,377	67.2	57.5
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	761,491,814	515,865,475	67.7	57.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2.1 Allied Lines			
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	2,228,429	2,228,429	.484,106
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	23,202,067	23,202,067	.18,572,204
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation			
17.1 Other liability - occurrence	3,749,070	3,749,070	.2,876,216
17.2 Other liability - claims-made .....	.78,510	.78,510	.20,905
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability	120,348,249	120,348,249	.117,738,975
19.3 Commercial auto no-fault (personal injury protection) .....	.5,836,415	.5,836,415	.3,424,481
19.4 Other commercial auto liability	502,586,582	502,586,582	.432,738,535
21.1 Private passenger auto physical damage	109,814,311	109,814,311	.103,895,860
21.2 Commercial auto physical damage	125,866,756	125,866,756	.105,629,734
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	893,710,390	893,710,390	785,381,016
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2022 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	580,702	45,453	626,156	87,085	202	87,286	493,191	12,516	40,181	545,888	(427)	7,446	7,019
2. 2020	607,805	71,120	678,925	83,038	940	83,978	533,787	23,685	57,768	615,240	9,020	11,273	20,293
3. Subtotals 2020 + Prior	1,188,508	116,573	1,305,081	170,123	1,142	171,265	1,026,978	36,201	97,949	1,161,128	8,593	18,719	27,312
4. 2021	1,433,464	292,397	1,725,861	283,705	18,632	302,337	1,134,978	138,366	183,492	1,456,836	(14,782)	48,094	33,312
5. Subtotals 2021 + Prior	2,621,972	408,970	3,030,942	453,827	19,775	473,602	2,161,956	174,567	281,441	2,617,965	(6,188)	66,812	60,624
6. 2022	XXX	XXX	XXX	XXX	248,440	248,440	XXX	457,331	165,052	622,384	XXX	XXX	XXX
7. Totals	2,621,972	408,970	3,030,942	453,827	268,215	722,042	2,161,956	631,898	446,494	3,240,349	(6,188)	66,812	60,624
8. Prior Year-End Surplus As Regards Policyholders	1,577,849										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.2)	2. 16.3	3. 2.0
												Col. 13, Line 7 As a % of Col. 1 Line 8	4. 3.8

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

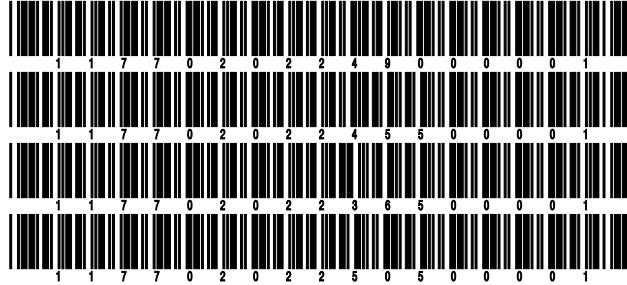
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. MISCELLANEOUS OTHER ASSETS	23,528	23,528		
2505.				
2506.				
2507.				
2508.				
2509.				
2510.				
2597. Summary of remaining write-ins for Line 25 from overflow page	23,528	23,528		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. OTHER LIABILITIES	3,557,263	3,129,574
2505. EXPENSE REIMBURSEMENT DEPOSIT	2,639,129	
2506. ESCHEATABLE PROPERTY	1,757,940	1,381,941
2507.		
2597. Summary of remaining write-ins for Line 25 from overflow page	7,954,332	4,511,515

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST ON FUNDS HELD / PREMIUM DEPOSIT	(45,477)	(14,275)	(39,739)
1405. GAIN ON TRANSFERABLE TAX CREDITS			69,000
1406.			
1497. Summary of remaining write-ins for Line 14 from overflow page	(45,477)	(14,275)	29,261

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,299,308,465	4,181,655,650
2. Cost of bonds and stocks acquired	1,027,890,046	3,592,224,344
3. Accrual of discount	1,862,233	3,712,414
4. Unrealized valuation increase (decrease)	(24,398,823)	47,276,731
5. Total gain (loss) on disposals	(7,006,939)	22,546,780
6. Deduct consideration for bonds and stocks disposed of	658,727,361	2,533,917,418
7. Deduct amortization of premium	4,480,517	14,190,036
8. Total foreign exchange change in book/adjusted carrying value	4,420	
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,634,442,684	5,299,308,465
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	5,634,442,684	5,299,308,465

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,772,199,158	759,280,037	658,395,787	(1,311,020)	3,871,772,388			3,772,199,158
2. NAIC 2 (a)	879,727,373	160,291,349	15,600,459	(1,276,243)	1,023,142,020			879,727,373
3. NAIC 3 (a)	183,387,133	23,365,584	15,061,523	(8,497,473)	183,193,721			183,387,133
4. NAIC 4 (a)	72,588,476	66,496,743	4,674,921	(3,027,428)	131,382,870			72,588,476
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	4,907,902,140	1,009,433,713	693,732,690	(14,112,164)	5,209,490,999			4,907,902,140
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2			16,896,208		(5,691)	16,890,517		
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock		16,896,208		(5,691)	16,890,517			
15. Total Bonds and Preferred Stock	4,907,902,140	1,026,329,921	693,732,690	(14,117,855)	5,226,381,516			4,907,902,140

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Purchase xx	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		1,139,954
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		1,127,813
7. Deduct amortization of premium		12,141
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,425,525	22,940,628
2. Cost of cash equivalents acquired	1,447,614	161,473,369
3. Accrual of discount	303	1,558
4. Unrealized valuation increase (decrease)	.....	.....
5. Total gain (loss) on disposals	(1,878)	(1,146)
6. Deduct consideration received on disposals	29,549,438	155,988,884
7. Deduct amortization of premium	.....	.....
8. Total foreign exchange change in book/adjusted carrying value	.....	.....
9. Deduct current year's other than temporary impairment recognized	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	322,126	28,425,525
11. Deduct total nonadmitted amounts	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	322,126	28,425,525

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
912828-27-8	US TREASURY NOTE 1.500% 01/31/27		.02/14/2022	Barclays Capital	24,503,906		25,000,000	15,539	1.A
91282C-DJ-7	US TREASURY NOTE 1.375% 11/15/31		.02/07/2022	Citigroup	14,286,328		15,000,000	48,429	1.A
91282C-DN-8	US TREASURY NOTE 1.000% 12/15/24		.01/12/2022	Various	114,472,070		115,000,000	87,912	1.A
91282C-DQ-1	US TREASURY NOTE 1.250% 12/31/26		.01/12/2022	Citigroup	53,368,594		54,000,000	21,754	1.A
91282C-DR-9	US TREASURY NOTE 0.750% 12/31/23		.01/19/2022	Goldman Sachs	19,892,969		20,000,000	8,287	1.A
91282C-DV-0	US TREASURY NOTE 0.875% 01/31/24		.02/17/2022	Various	34,562,109		35,000,000	14,140	1.A
91282C-DY-4	US TREASURY NOTE 1.875% 02/15/32		.02/22/2022	Various	29,741,602		30,000,000	6,215	1.A
91282C-EA-5	US TREASURY NOTE 1.500% 02/29/24		.03/11/2022	Barclays Capital	29,862,891		30,000,000	17,120	1.A
91282C-EC-1	US TREASURY NOTE 1.875% 02/28/27		.03/11/2022	Various	50,057,617		50,000,000	19,107	1.A
0109999999. Subtotal - Bonds - U.S. Governments					370,748,086		374,000,000	238,503	XXX
010392-FX-1	ALABAMA POWER CO 3.050% 03/15/32		.03/02/2022	Mitsubishi Securities	9,993,100		10,000,000		1.E FE
024747-AG-2	ABC SUPPLY CO 3.875% 11/15/29		.02/16/2022	Various	6,489,500		7,000,000	68,997	4.A FE
03740L-AD-4	AON CORP/ION GLOBAL HOLD 2.850% 05/28/27		.02/23/2022	Morgan Stanley	9,994,400		10,000,000		2.A FE
05608F-AN-1	BX TRUST 2019-CALM E 2.397% 11/15/32		.02/15/2022	Barclays Capital	6,297,480		6,426,000	.782	3.C FE
05609T-AC-4	BX TRUST 2022-VAMF B 1.581% 01/15/39		.01/20/2022	JP Morgan Securities Inc	19,950,000		20,000,000		1.D FE
097023-CM-5	BOEING CO 2.700% 02/01/27		.01/20/2022	Various	6,046,160		6,000,000	77,850	2.C FE
115236-AA-1	BROWN & BROWN INC 4.200% 03/17/32		.03/14/2022	JP Morgan Securities Inc	4,982,200		5,000,000		2.C FE
12433E-AA-9	BX TRUST 2022-LB6 A 1.301% 01/15/39		.01/21/2022	Bank of America Corp	27,000,000		27,000,000		1.A FE
125720-AK-1	CME GROUP 2.650% 03/15/32		.03/01/2022	Barclays Capital	9,967,700		10,000,000		1.D FE
12659D-AJ-9	COMM 2022-HC D 3.896% 01/10/39		.01/12/2022	Deutsche Bank	22,659,997		22,000,000	59,507	2.C FE
12660D-AB-3	CNH 2022-A A2 2.530% 08/15/25		.03/24/2022	Citigroup	7,499,832		7,500,000		1.A FE
14317C-AB-8	CARMX 2022-1 A2 0.910% 02/18/25		.01/19/2022	JP Morgan Securities Inc	14,999,148		15,000,000		1.A FE
15189X-AX-6	CENTERPOINT ENER HOUSTON 3.000% 03/01/32		.02/23/2022	Royal Bank of Canada	4,976,850		5,000,000		1.F FE
161175-AY-0	CCO SAFARI II LLC 4.908% 07/23/25		.01/25/2022	Various	11,119,098		10,250,000	5,590	2.C FE
22615E-AC-4	DEN16 2018-1A B 1.704% 01/20/30		.02/18/2022	BNP Paribas Securities Corp	5,922,000		6,000,000	9,656	1.C FE
24703W-AB-5	DEFT 2022-1 A2 2.110% 08/22/27		.03/10/2022	Societe Generale	14,999,531		15,000,000		1.A FE
25755T-AJ-9	DPABS 2018-1A A21 4.116% 07/25/48		.01/28/2022	Mitsubishi Securities	23,403,033		22,967,483	15,756	2.A FE
29444U-BU-9	EQUINIX INC 3.900% 04/15/32		.03/31/2022	Bank of America Corp	2,984,220		3,000,000		2.C FE
303075-AB-1	FACTSET RESEARCH SYSTEMS INC 3.450% 03/01/32		.02/15/2022	Bank of America Corp	11,952,720		12,000,000		2.C FE
341081-GG-6	FLORIDA POWER & LIGHT CO 2.450% 02/03/32		.01/12/2022	Goldman Sachs	14,976,000		15,000,000		1.D FE
36264F-AC-5	GSK CONSUMER HEALTHCARE 3.375% 03/24/29		.03/22/2022	Suntrust Robinson Humphrey	4,950,450		5,000,000		2.A FE
36264F-AD-3	GSK CONSUMER HEALTHCARE 3.625% 03/24/32		.03/21/2022	Bank of America Corp	9,985,000		10,000,000		2.A FE
36265M-AB-1	GMALIT 2022-1 A2 1.500% 06/20/24		.02/15/2022	Barclays Capital	41,995,775		42,000,000		1.A FE
43815B-AB-6	HAROT 2022-1 A2 1.440% 10/15/24		.02/15/2022	JP Morgan Securities Inc	29,497,537		29,500,000		1.A FE
44421M-AJ-9	HY 2019-55HY D 2.943% 12/10/41		.01/26/2022	Wells Fargo Bank	533,118		.546,000	1,205	1.A
50189P-AY-8	LCM 25A AR 0.000% 07/20/30		.02/15/2022	Morgan Stanley	18,000,000		18,000,000		1.A FE
50212Y-AD-6	LPL HOLDINGS INC 4.000% 03/15/29		.01/24/2022	Morgan Stanley	1,970,000		2,000,000	29,111	3.B FE
55293D-AC-5	MHP 2022-MH1 B 1.415% 01/15/27		.01/07/2022	Citigroup	32,761,751		32,900,000		1.D FE
55903V-AL-7	MAGALLANES INC 4.279% 03/15/32		.03/09/2022	Various	25,094,790		25,000,000		2.C FE
626738-AF-5	MURPHY OIL USA INC 3.750% 02/15/31		.02/11/2022	MarketAxess	462,500		.500,000		3.B FE
64131J-AN-6	NEUB 2017-25A BR 1.591% 10/18/29		.02/18/2022	BNP Paribas Securities Corp	8,142,750		8,250,000	13,128	1.C FE
74256L-ET-2	PRINCIPAL LIFE GLB FND II 1.375% 01/10/25		.01/04/2022	Deutsche Bank	7,974,080		8,000,000		1.E FE
760759-AQ-3	REPUBLIC SERVICES INC 3.200% 03/15/25		.02/09/2022	Citigroup	7,876,261		.7,645,000	99,215	2.B FE
78016E-YV-3	ROYAL BANK OF CANADA 2.050% 01/21/27		.01/12/2022	Royal Bank of Canada	24,983,500		25,000,000		1.F FE
78442P-GE-0	SLM CORP 3.125% 11/02/26		.01/25/2022	Bank of America Corp	1,950,000		2,000,000	14,931	3.A FE
78457J-AQ-5	SMRT 2022-MINI F 3.652% 01/15/24		.01/21/2022	Citigroup	50,000,000		50,000,000		4.A FE
85349E-AG-2	STANDARD INDUSTRIES INC 4.375% 07/15/30		.02/16/2022	Citigroup	9,262,500		10,000,000	40,104	3.B FE
87230A-AY-2	TFLAT 2016-1A BRI 0.000% 01/17/32		.01/14/2022	Bank of America Corp	14,000,000		14,000,000		1.C FE
91830C-AA-6	VND 2012-6AVE A 2.996% 11/15/30		.02/23/2022	Various	.41,442,263		40,990,681	37,329	1.D FM
91830C-AG-3	VND 2012-6AVE B 3.298% 11/15/30		.01/13/2022	Various	15,891,010		15,661,000	23,893	1.D FM
91830C-AJ-7	VND 2012-6AVE C 3.337% 11/15/30		.01/13/2022	Brean Capital LLC	3,072,800		3,025,000	2,598	1.D FM
92564R-AE-5	VICI PROPERTIES / NOTE 4.125% 08/15/30		.02/14/2022	Suntrust Robinson Humphrey	3,423,104		3,500,000	.401	3.B FE
00217G-AA-1	APTV PLC / APTIV CORP 2.396% 02/18/25	D.	.02/09/2022	Citigroup	7,000,000		.7,000,000		2.B FE
067316-AE-9	BACARDI LTD 4.450% 05/15/25	D.	.01/19/2022	Barclays Capital	2,355,320		2,200,000	17,948	2.C FE
78081B-AG-8	ROYALTY PHARMA PLC 0.750% 09/02/23	D.	.01/18/2022	Wells Fargo Bank	9,887,700		10,000,000	28,750	2.C FE
902674-YU-8	UBS AG LONDON 1.375% 01/13/25	D.	.01/04/2022	UBS Financial Services	19,953,200		20,000,000		1.D FE

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					628,678,384		627,861,164		546,751 XXX
BL3708-79-1	CAESARS RESORT COLLECTIO B TERM LOAN 3.95% 07/20/25		03/25/2022	Various	10,007,243		9,994,082		4.A FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans					10,007,243		9,994,082		XXX
2509999997. Total - Bonds - Part 3					1,009,433,713		1,011,855,246		785,254 XXX
2509999998. Total - Bonds - Part 5					XXX		XXX		XXX
2509999999. Total - Bonds					1,009,433,713		1,011,855,246		785,254 XXX
6539K-BK-5	NEXTERA ENERGY CAPITAL 5.650% 05/01/79		02/14/2022	Various	4,512,000,000		4,896,208	0.00	73,735 2.B FE
744320-BJ-0	PRUDENTIAL FINANCIAL INC 5.125% 03/01/52		02/23/2022	Morgan Stanley	12,000,000.00		12,000,000	0.00	2.A FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					16,896,208		XXX		73,735 XXX
4509999997. Total - Preferred Stocks - Part 3					16,896,208		XXX		73,735 XXX
4509999998. Total - Preferred Stocks - Part 5					XXX		XXX		XXX
4509999999. Total - Preferred Stocks					16,896,208		XXX		73,735 XXX
77543R-10-2	ROKU INC		03/28/2022	State Street Bank	5,800,000		733,975		.....
82489W-10-7	SHOALS TECHNOLOGIES GROUP		03/28/2022	State Street Bank	11,700,000		221,730		.....
83067L-10-9	SKILLZ INC		03/28/2022	State Street Bank	200,000,000		604,420		.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,560,125		XXX		XXX
5989999997. Total - Common Stocks - Part 3					1,560,125		XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX		XXX		XXX
5989999999. Total - Common Stocks					1,560,125		XXX		XXX
5999999999. Total - Preferred and Common Stocks					18,456,333		XXX		73,735 XXX
6009999999 - Totals					1,027,890,046		XXX		858,989 XXX

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Temporar- y Carrying Value	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.912828-2S-8	US TREASURY NOTE 1.625% 08/31/22		.02/02/2022	Goldman Sachs		.10,063,281	.10,000,000	.9,563,672	.9,926,992		.10,041		.10,041		.9,937,033		.126,248	.126,248	.70,028	.08/31/2022	1.A	
.912828-4U-1	US TREASURY NOTE 2.625% 06/30/23		.02/03/2022	JP Morgan Securities Inc		.15,440,930	.15,100,000	.14,961,977	.15,056,129		.2,489		.2,489		.15,058,618		.382,312	.382,312	.38,324	.06/30/2023	1.A	
.912828-TY-6	US TREASURY NOTE 1.625% 11/15/22		.02/08/2022	Goldman Sachs		.10,062,500	.10,000,000	.10,006,250	.10,001,805		.(248)		.(248)		.10,001,557		.60,943	.60,943	.38,605	.11/15/2022	1.A	
.912828-ZT-0	US TREASURY NOTE 0.250% 05/31/25		.02/02/2022	Bank of America Corp		.33,654,687	.35,000,000	.34,814,063	.34,872,486		.3,364		.3,364		.34,875,850		.1,221,162	.1,221,162	.15,625	.05/31/2025	1.A	
.912828-ZU-7	US TREASURY NOTE 0.250% 06/15/23		.01/12/2022	Goldman Sachs		.4,371,812	.4,400,000	.4,403,953	.4,401,930		.(44)		.(44)		.4,401,886		.30,074	.30,074	.876	.06/15/2023	1.A	
.91282C-AF-8	US TREASURY NOTE 0.125% 08/15/23		.02/09/2022	JP Morgan Securities Inc		.39,351,562	.40,000,000	.39,973,438	.39,985,369		.981		.981		.39,986,350		.634,787	.634,787	.24,321	.08/15/2023	1.A	
.91282C-AJ-0	US TREASURY NOTE 0.250% 08/31/25		.03/30/2022	Barclays Capital		.1,110,562	.1,200,000	.1,198,922	.1,199,209		.53		.53		.1,199,261		.88,699	.88,699	.1,753	.08/31/2025	1.A	
.91282C-AP-6	US TREASURY NOTE 0.125% 10/15/23		.01/19/2022	JP Morgan Securities Inc		.14,779,101	.15,000,000	.14,964,258	.14,978,301		.633		.633		.14,978,934		.199,833	.199,833	.4,997	.10/15/2023	1.A	
.91282C-BG-5	US TREASURY NOTE 0.125% 01/31/23		.01/12/2022			.14,938,476	.15,000,000	.15,004,688	.15,002,623		.(79)		.(79)		.15,002,544		.64,067	.64,067	.8,458	.01/31/2023	1.A	
.91282C-BV-2	US TREASURY NOTE 0.375% 04/15/24		.02/23/2022	Citigroup		.4,867,187	.5,000,000	.5,005,664	.5,004,367		.(282)		.(282)		.5,004,084		.136,897	.136,897	.6,799	.04/15/2024	1.A	
.91282C-CK-5	US TREASURY NOTE 0.125% 06/30/23		.01/12/2022	Goldman Sachs		.118,959,375	.120,000,000	.119,818,555	.119,861,231		.3,065		.3,065		.119,864,297		.904,922	.904,922	.5,387	.06/30/2023	1.A	
.91282C-CL-3	US TREASURY NOTE 0.375% 07/15/24		.03/29/2022			.18,212,148	.19,100,000	.19,130,590	.19,126,362		.(2,514)		.(2,514)		.19,123,848		.911,699	.911,699	.50,454	.07/15/2024	1.A	
.91282C-DA-6	US TREASURY NOTE 0.250% 09/30/23		.02/10/2022	Barclays Capital		.73,543,945	.75,000,000	.74,900,391	.74,911,623		.5,694		.5,694		.74,917,317		.1,373,371	.1,373,371	.69,025	.09/30/2023	1.A	
.91282C-DJ-7	US TREASURY NOTE 1.375% 11/15/31		.03/21/2022			.13,797,070	.15,000,000	.14,286,328	.14,743		.7,743		.7,743		.14,294,071		.497,001	.497,001	.72,358	.11/15/2031	1.A	
.91282C-DM-0	US TREASURY NOTE 0.500% 11/30/23		.01/06/2022	Goldman Sachs		.24,835,938	.25,000,000	.24,945,313	.24,947,187		.451		.451		.24,947,638		.111,700	.111,700	.13,049	.11/30/2023	1.A	
.91282C-DN-8	US TREASURY NOTE 1.000% 12/15/24		.03/10/2022	Citigroup		.24,416,016	.25,000,000	.24,936,133	.24,936,133		.3,419		.3,419		.24,939,552		.523,536	.523,536	.59,066	.12/15/2024	1.A	
.91282C-DQ-1	US TREASURY NOTE 1.250% 12/31/26		.03/21/2022	Goldman Sachs		.4,751,367	.5,000,000	.4,941,211	.4,941,211		.2,214		.2,214		.4,943,425		.192,058	.192,058	.1,985	.12/31/2026	1.A	
.91282C-DR-9	US TREASURY NOTE 0.750% 12/31/23		.02/10/2022	Goldman Sachs		.19,705,469	.20,000,000	.19,892,969	.19,892,969		.3,297		.3,297		.19,896,265		.190,797	.190,797	.17,403	.12/31/2023	1.A	
0109999999. Subtotal - Bonds - U.S. Governments						446,861,426	454,800,000	452,748,375	389,275,614		40,277		40,277		453,372,530		(6,511,100)	(6,511,100)	510,513	XXX	XXX	
.20775B-N8-5	CONN ST FIN AUTH HSG MTG 4.000% 11/15/32		.02/21/2022	Redemption	100,000		.420,000	.420,000	.447,086	.422,168		.(2,168)		.(2,168)		.420,000				.4,480	.11/15/2032	1.A FE
.20775C-EH-2	CONN ST FIN AUTH HSG MTG 3.500% 05/15/39		.02/21/2022	Redemption	100,000		.355,000	.355,000	.379,886	.363,295		.(8,295)		.(8,295)		.355,000				.3,313	.05/15/2039	1.A FE
.20775C-QT-4	CONN ST FIN AUTH HSG MTG 3.050% 05/15/25		.02/21/2022	Call	100,000		.1,000,000	.1,000,000	.1,000,000	.1,000,000					.1,000,000				.8,133	.05/15/2025	1.A FE	
.3137B1-BT-8	FHMS 2013-K026 X1 I0 1.050% 11/25/22		.03/01/2022	Paydown			.61,480	.61,480	.4,935	.4,935		.(4,935)		.(4,935)					.1,384	.11/25/2022	1.A	
.3137B7-N2-1	FHMS 2014-K036 X1 I0 0.840% 10/25/23		.03/01/2022	Paydown			.73,906	.73,906	.12,871	.12,871		.(12,871)		.(12,871)					.1,482	.10/25/2023	1.A FE	
.3137FC-JM-7	FHMS 2017-K070 X1 I0 0.454% 11/25/27		.03/01/2022	Paydown			.6,461	.6,461	.3,863	.3,863		.(3,863)		.(3,863)					.124	.11/25/2027	1.A FE	
.3137FG-R5-6	FHMS 2018-K078 X1 I0 0.224% 06/25/28		.03/01/2022	Paydown			.10,155	.10,155	.6,696	.6,696		.(6,696)		.(6,696)					.136	.06/25/2028	1.A FE	
.3137FJ-EK-1	FHMS 2018-K081 X1 I0 0.211% 08/25/28		.03/01/2022	Paydown			.2,450	.2,450	.1,680	.1,680		.(1,680)		.(1,680)					.32	.08/25/2028	1.A FE	
.3137FL-YX-6	FHMS 2019-K092 X1 I0 0.851% 04/25/29		.03/01/2022	Paydown			.4,133	.4,133	.3,098	.3,098		.(3,098)		.(3,098)					.85	.04/25/2029	1.A FE	
.31392C-MS-0	FNW 2002-II 2A 5.080% 02/25/42		.03/01/2022	Paydown			.1,047	.1,047	.1,101	.1,043		.4		.4				.8	.02/25/2042	1.B		
.57587A-HY-7	MASSACHUSETTS ST HSG 4.000% 06/01/39		.01/24/2022	Redemption	100,000		.310,000	.310,000	.332,258	.315,674		.(5,674)		.(5,674)		.310,000				.1,826	.06/01/2039	1.B FE
.60637B-DV-9	MISSOURI ST HSG DEV COMM 4.000% 11/01/41		.03/01/2022	Redemption	100,000		.140,000	.140,000	.153,980	.143,730		.(3,730)		.(3,730)		.140,000				.1,400	.11/01/2041	1.B FE
.60637B-NS-5	MISSOURI ST HSG DEV COMM 4.000% 05/01/42		.03/01/2022	Redemption	100,000		.115,000	.115,000	.124,571	.119,786		.(4,786)		.(4,786)		.115,000				.1,150	.05/01/2042	1.B FE
.649883-H6-5	NEW YORK ST MTGE AGY HOMEOWNER 3.500% 10/01/35		.01/04/2022	Redemption	100,000		.245,000	.245,000	.258,958	.249,160		.(4,160)		.(4,160)		.245,000				.2,215	.10/01/2035	1.B FE
.658909-KZ-8	NORTH DAKOTA ST HSG FIN AGY 4.000% 01/01/47		.01/01/2022	Redemption	100,000		.605,000	.605,000	.659,281	.627,088		.(22,088)		.(22,088)		.605,000				.12,100	.01/01/2047	1.B FE
.93978T-VD-8	WASHINGTON ST HSG 3.500% 12/01/46		.03/01/2022	Redemption	100,000		.180,000	.180,000	.190,359	.184,621		.(4,621)		.(4,621)		.180,000				.1,575	.12/01/2046	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,371,047	3,371,047	3,706,065	3,459,708		(88,661)		(88,661)		3,371,047				39,443	XXX	XXX	
.00																						

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 SVO Adminis- trative Symbol	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol			
11	12	13	14	15																						
.09202V-AY-4	BLACK 2017- 1A A1A1 1.174% 04/24/29		01/24/2022	Paydown	6,243,004	6,243,004	6,245,102	(2,098)	(2,098)	(117)	(117)	(117)	(117)	(117)	6,243,004								18,525	04/24/2029	1.A FE	
.12510H-AA-8	CAUTO 2020-1A A1 2.690% 02/15/50		03/15/2022	Paydown	78,267	78,267	78,384																	280	02/15/2050	1.A FE
.12526P-AA-2	CFMT 2021-HB5 A 0.801% 02/25/31		03/25/2022	Paydown	2,116,697	2,116,697	2,117,539	(842)	(842)															2,756	02/25/2031	1.A FE
.12597P-AC-2	CNH 2020-A A3 1.160% 06/16/25		03/15/2022	Paydown	3,845,972	3,845,217	3,845,704	268	268														6,747	06/16/2025	1.A FE	
.14315F-AB-3	CARMX 2020-3 A2A 0.490% 06/15/23		01/15/2022	Paydown	519,091	519,072	519,090	1	1														212	06/15/2023	1.A FE	
.165183-CD-4	CFII 2019-2A A1 1.950% 09/15/31		03/15/2022	Paydown	2,983,531	2,983,012	2,981,242	2,289	2,289														10,088	09/15/2031	1.A FE	
.19260Q-AD-9	COINBASE GLOBAL INC 3.625% 10/01/31		01/26/2022	Goldman Sachs	4,441,556	4,996,000	4,809,484	4,596,320	216,952	1,164	218,116												65,549	10/01/2031	3.A FE	
.20267U-AB-5	CBSLT 2016-B A2 1.907% 10/25/40		03/25/2022	Paydown	90,299	90,299	87,395																253	10/25/2040	1.A FE	
.20754C-AB-5	CAS 2020-R01 1M2 2.507% 01/25/40		03/25/2022	Paydown	2,622,052	2,636,801	2,632,068	1,612	(11,628)		2,904											8,712	01/25/2040	4.A FE		
.23291G-AC-8	DLL 2019-DA1 A3 2.890% 04/20/23		01/20/2022	Paydown	124,482	124,482	125,726	(63)	(63)													300	04/20/2023	1.A FE		
.23304G-AB-8	DNKN 2017-1A A211 4.030% 11/20/47		02/20/2022	Paydown	363	346	349																4	11/20/2047	2.B FE	
.23304G-AK-7	DNKN 2019-1A A211 4.021% 05/20/49		02/20/2022	Paydown	31,853	31,853	33,716	33,256		(1,404)		(1,404)										320	05/20/2049	2.B FE		
.23342K-AC-8	DRB 2017-A A2B 2.850% 05/27/42		03/25/2022	Paydown	156,377	156,377	158,039	159,837		(3,460)		(3,460)										753	05/27/2042	1.A FE		
.25755T-AJ-9	DPABS 2018-1A A21 4.116% 07/25/48		01/25/2022	Paydown	72,933	72,933	76,565	75,798		(2,865)		(2,865)										750	07/25/2048	2.A FE		
.25755T-AK-6	DPABS 2018-1A A211 4.328% 07/25/48		01/25/2022	Paydown	1,560	1,540	1,544															17	07/25/2048	2.A FE		
.26208V-AE-6	DRIVE 2020-2 B 1.420% 03/17/25		03/15/2022	Paydown	3,369,469	3,369,203	3,369,427															8,542	03/17/2025	1.A FE		
.26210B-AD-7	DRIVE 2021-1 A3 0.440% 11/15/24		03/15/2022	Paydown	6,070,983	6,070,983	6,070,865	118	118													6,003	11/15/2024	1.A FE		
.26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45		03/25/2022	Paydown	586,030	586,030	585,847	585,808	223													1,701	08/25/2045	1.A FE		
.29374D-AB-4	EFF 2019-2 A2 2.290% 02/20/25		03/20/2022	Paydown	4,296,482	4,296,482	4,296,399															17,075	02/20/2025	1.A FE		
.30166A-AB-6	EART 2021-3A A2 0.340% 01/16/24		03/15/2022	Paydown	9,634,254	9,634,254	9,634,061	193	193													5,405	01/16/2024	1.A FE		
.30166N-AD-8	EART 2020-3A B 0.790% 09/16/24		03/15/2022	Paydown	7,437,763	7,437,763	7,436,560	193	193													9,708	09/16/2024	1.A FE		
.30166R-AD-9	EART 2021-1A A3 0.340% 03/15/24		03/15/2022	Paydown	6,920,890	6,920,890	6,920,753	15	15													3,401	03/15/2024	1.A FE		
.30166R-AD-9	EART 2021-1B A 0.500% 02/18/25		03/15/2022	Paydown	1,504,232	1,504,232	1,503,997	188	188													1,880	02/18/2025	1.C FE		
.35563K-AH-3	STAR 2019-DNA1 M2 2.837% 01/25/49		03/25/2022	Paydown	4,577,195	4,577,195	4,625,207	(48,012)	(48,012)													26,162	01/25/2049	1.A FE		
.35564K-GX-1	STAR 2021-DNA5 M1 0.749% 01/25/34		03/25/2022	Paydown	6,473,103	6,473,103	6,473,132	(30)	(30)													6,983	01/25/2034	1.A FE		
.36264F-AD-3	GSK CONSUMER HEALTHCARE 3.625% 03/24/32		03/22/2022	Morgan Stanley	4,975,500	5,000,000	4,992,500															3,024/2032	03/24/2032	2.A FE		
.38141G-XL-3	GOLDMAN SACHS GROUP 0.627% 11/17/23		01/28/2022	Goldman Sachs	6,433,080	6,471,000	6,477,212	6,475,253		(405)		(405)										8,340	11/17/2023	1.F FE		
.39154T-AW-8	GALC 2019-1A E 3.050% 09/15/22		03/15/2022	Paydown	2,642,606	2,642,606	2,641,569	2,642,540	65													10,705	09/15/2022	1.A FE		
.43815G-AB-5	HART 2021-4 A2 0.390% 05/21/24		02/08/2022	Barclays Capital	19,900,000	20,000,000	19,999,476	19,999,531	58													10,617	05/21/2024	1.A FE		
.46591H-AN-0	CACLN 2020-1 B 0.991% 01/25/28		03/25/2022	Paydown	1,500,462	1,500,462	1,500,640	1,500,551	(88)													2,386	01/25/2028	1.C FE		
.55316E-AB-4	IMAF 2019-B A2 2.070% 10/12/22		01/12/2022	Paydown	143,991	143,991	143,975	143,990	1													248	10/12/2022	1.A FE		
.55317V-JB-6	IMAF 2021-A2 A 0.300% 04/15/24		03/13/2022	Paydown	2,430,311	2,430,311	2,430,262	2,430,288	23													1,553	04/15/2024	1.A FE		
.576443-UJ-1	MARM 2004-13 3A1 2.750% 02/21/54		03/01/2022	Paydown	16,238	16,238	15,808	16,113														69	02/21/2054	1.D FM		
.590027-AN-8	MHP 2020-HILL E 3.210% 08/15/37		01/15/2022	Paydown	5,092,383	5,092,383	5,090,926	8,021	(6,239)	1,782	1,782											14,076	08/15/2037	3.C FE		
.61762L-BH-5	MSRR 2013-R5 581 0.747% 04/26/53		03/25/2022	Paydown	799,974	799,974	761,573	18,401		18,401												936	04/26/2053	1.D FM		
.637639-AA-3	NATIONAL SEC'S CLEARING 1.200% 04/23/23		02/03/2022	Toronto Dominion	10,018,000	10,000,000	9,990,600	9,995,806	313													34,667	04/23/2023	1.B FE		
.64952W-DK-6	NEW YORK LIFE GL 0.410% 01/21/22		01/21/2022	Maturity	10,000,000	10,000,000	10,000,000	10,000,000														10,465	01/21/2022	1.A FE		
.78442P-GD-2	SLM CORP 4.200% 10/29/																									

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
BL3748-82-1	SBA SENIOR FINANCE II LLC B TERM LOAN 2.210% 04/11/25	03/31/2022	Call	100,000	91,784	91,784	91,096	90,752	382	.75	457	91,208576	.576	.435	04/11/2025	3.C FE
BL3776-36-8	HUB INTERNATIONAL LTD B TERM LOAN 4.000% 04/25/25	.....	02/01/2022	Morgan Stanley	12,564	12,594	12,564	12,740	.....	.....	(176)	.....	(176)	.....	12,563	.....	.....	.....	.....	04/25/2025	4.B FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans					2,144,692	2,152,237	2,143,966	2,113,747	383	(239)	.....	144	.....	2,144,077	.....	612	612	436	XXX	XXX	
2509999997. Total - Bonds - Part 4					658,727,361	666,762,793	666,099,672	596,589,248	226,968	(161,244)	.....	65,724	.....	665,734,300	.....	(7,006,939)	(7,006,939)	1,173,340	XXX	XXX	
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds					658,727,361	666,762,793	666,099,672	596,589,248	226,968	(161,244)	.....	65,724	.....	665,734,300	.....	(7,006,939)	(7,006,939)	1,173,340	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999997. Total - Common Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5999999999. Total - Preferred and Common Stocks					658,727,361	XXX	666,099,672	596,589,248	226,968	(161,244)	.....	65,724	.....	665,734,300	.....	(7,006,939)	(7,006,939)	1,173,340	XXX	XXX	
6009999999 - Totals																						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
CITIBANK	NEW YORK, NY							XXX
STATE STREET BANK	KANSAS CITY, MO						10,541	XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX				10,541	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX				10,541	XXX
0399999. Total Cash on Deposit		XXX	XXX				10,541	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
0599999. Total - Cash		XXX	XXX				10,541	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
000001-SS-7	STATE STREET TREASURY MMF TRIX		03/31/2022	0.124		322,126		12
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						322,126		12
8609999999 - Total Cash Equivalents						322,126		12