

CCU had to amend the A/S 2021 due to the timing of receipt of a K1 report for one investment they own, Enterprise Products Partners. On the original A/S filing it showed a carrying value of \$46,253 and been adjusted to \$41,921, a realized loss of \$4,332. This changed many of the A/S Pages of the statement and they are as follows:

- Page 2 Assets
- Page 3 Liability, Surplus & Other Funds
- Page 4 Summary of Operations
- Page 8 Exhibit of Capital Gains (Losses)
- Page 19 Notes to the Financial Statement
- Page 20 General Interrogatories - wrong date on line 3.1 & 3.2. Should show on line 3.1 12/31/2019 & on line 3.2 6/30/2020
- Page 22 Five-Year Historical Data
- Page 23 Five-Year Historical Data (cont)
- Page 29 Asset Valuation Reserve
- Page 35 Asset Valuation Reserve (cont)
- Page 49 Schedule S - Part 7
- Page SI01 Summary Investment Schedule
- Page SI03 Schedule BA - Verification Between Years
- Page E07 Schedule BA - Part 1
- Page E09 Schedule BA - Part 3
- Statement of Actuarial Opinion

All pages listed above are in this amended filing.



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
CZECH CATHOLIC UNION

NAIC Group Code 0000, 0000 NAIC Company Code 56324 Employer's ID Number 34-0105780
(Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH
Country of Domicile US
Licensed as business type: Fraternal Benefit Societies
Incorporated/Organized 01/01/1879 Commenced Business 01/01/1879
Statutory Home Office 5349 Dolloff Road Cleveland, OH, US 44127
Main Administrative Office 5349 Dolloff Road Cleveland, OH, US 44127 216-341-0444 (Telephone)
Mail Address 5349 Dolloff Road Cleveland, OH, US 44127
Primary Location of Books and Records 5349 Dolloff Road Cleveland, OH, US 44127 216-341-0444 (Telephone)
Internet Website Address WWW.CZECHCCU.ORG
Statutory Statement Contact Theresa Aveni 216-341-0444 (Telephone)
theresa@czechccu.org 216-341-0711 (Fax) (E-Mail)

OFFICERS

Theresa Aveni, President
Jane M. Milczewski, Secretary

OTHER

Joseph Kocab, Past President Robert Cermak, Past President
Maryann Langevin, Director Cindy Kveton, Director
Richard Prospal, Director Karla Mahoney, Director
Audrey A. Schmidt, Vice-President Anita Schafer, Director

DIRECTORS OR TRUSTEES

State of
County of SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

X Theresa Aveni X Jane M. Milczewski X
President Secretary

Subscribed and sworn to before me
this day of

a. Is this an original filing? No
b. If no:
1. State the amendment number: 1
2. Date filed: 03/08/2022
3. Number of pages attached: 32

X

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	284,456		284,456	70,221	5,926	76,146	360,602
2. Realized capital gains/(losses) net of taxes-General Account.....	(4,489)		(4,489)	660	(4,332)	(3,672)	(8,161)
3. Realized capital gains/(losses) net of taxes-Separate Accounts.....							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account.....	86,142		86,142	75,918		75,918	162,060
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts.....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....							
7. Basic contribution.....	41,518		41,518	-	-	-	41,518
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	407,627		407,627	146,799	1,594	148,393	556,020
9. Maximum reserve.....	198,894		198,894	92,708	12,322	105,031	303,925
10. Reserve objective.....	123,028		123,028	92,708	12,322	105,031	228,058
11. 20% of (Line 10 - Line 8).....	(56,920)		(56,920)	(10,818)	2,146	(8,672)	(65,592)
12. Balance before transfers (Lines 8 + 11).....	350,707		350,707	135,981	3,740	139,721	490,428
13. Transfers.....							
14. Voluntary contribution.....							
15. Adjustment down to maximum/up to zero.....	(151,813)		(151,813)	(43,273)	8,582	(34,691)	(186,504)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	198,894		198,894	92,708	12,322	105,030	303,924

**ASSET VALUATION RESERVE  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>LONG-TERM BONDS</b>												
1		Exempt Obligations		XXX	XXX		-		-		-	
2.1	1	NAIC Designation Category 1.A	362,185	XXX	XXX	362,185	0.0005	181	0.0016	579	0.0033	1,195
2.2	1	NAIC Designation Category 1.B	200,109	XXX	XXX	200,109	0.0005	100	0.0016	320	0.0033	660
2.3	1	NAIC Designation Category 1.C	258,628	XXX	XXX	258,628	0.0005	129	0.0016	414	0.0033	853
2.4	1	NAIC Designation Category 1.D	231,493	XXX	XXX	231,493	0.0005	116	0.0016	370	0.0033	764
2.5	1	NAIC Designation Category 1.E	656,888	XXX	XXX	656,888	0.0005	328	0.0016	1,051	0.0033	2,168
2.6	1	NAIC Designation Category 1.F	846,542	XXX	XXX	846,542	0.0005	423	0.0016	1,354	0.0033	2,794
2.7	1	NAIC Designation Category 1.G	1,652,737	XXX	XXX	1,652,737	0.0005	826	0.0016	2,644	0.0033	5,454
2.8		Subtotal NAIC 1 (2.1 + 2.2 + 2.3 + 2.4 + 2.5 + 2.6 + 2.7)	4,208,582	XXX	XXX	4,208,582	XXX	2,104	XXX	6,734	XXX	13,888
3.1	2	NAIC Designation Category 2.A	2,600,920	XXX	XXX	2,600,920	0.0021	5,462	0.0064	16,646	0.0106	27,570
3.2	2	NAIC Designation Category 2.B	5,780,284	XXX	XXX	5,780,284	0.0021	12,139	0.0064	36,994	0.0106	61,271
3.3	2	NAIC Designation Category 2.C	3,411,827	XXX	XXX	3,411,827	0.0021	7,165	0.0064	21,836	0.0106	36,165
3.4	2	Subtotal NAIC 2 (3.1 + 3.2 + 3.3)	11,793,031	XXX	XXX	11,793,031	XXX	24,765	XXX	75,475	XXX	125,006
4.1	3	NAIC Designation Category 3.A	227,220	XXX	XXX	227,220	0.0099	2,249	0.0263	5,976	0.0376	8,543
4.2	3	NAIC Designation Category 3.B	374,101	XXX	XXX	374,101	0.0099	3,704	0.0263	9,839	0.0376	14,066
4.3	3	NAIC Designation Category 3.C	599,848	XXX	XXX	599,848	0.0099	5,938	0.0263	15,776	0.0376	22,554
4.4		Subtotal NAIC 3 (4.1 + 4.2 + 4.3)	1,201,169	XXX	XXX	1,201,169	XXX	11,892	XXX	31,591	XXX	45,164
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1 + 5.2 + 5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1 + 6.2 + 6.3)		XXX	XXX		XXX		XXX		XXX	
7	6	NAIC 6	3,437	XXX	XXX	3,437	0.0000	-	0.2370	815	0.2370	815
8		Total Unrated Multi-Class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7+8)	17,206,219	XXX	XXX	17,206,219	XXX	38,761	XXX	114,614	XXX	184,873
<b>PREFERRED STOCKS</b>												
10	1	Highest Quality	133,928	XXX	XXX	133,928	0.0005	67	0.0016	214	0.0033	442
11	2	High Quality	1,281,063	XXX	XXX	1,281,063	0.0021	2,690	0.0064	8,199	0.0106	13,579
12	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17		Total Preferred Stocks (Sum of Lines 10 through 16)	1,414,991	XXX	XXX	1,414,991	XXX	2,757	XXX	8,413	XXX	14,021

**ASSET VALUATION RESERVE (CONTINUED)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>SHORT-TERM BONDS</b>												
18		Exempt Obligations.....		XXX	XXX		—		—		—	
19.1	1	NAIC Designation Category 1.A.....		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B.....		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C.....		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D.....		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E.....		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F.....		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G.....		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1 + 19.2 + 19.3 + 19.4 + 19.5 + 19.6 + 19.7).....		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A.....		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B.....		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C.....		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1 + 20.2 + 20.3).....		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A.....		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B.....		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C.....		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1 + 21.2 + 21.3).....		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A.....		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B.....		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C.....		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1 + 22.2 + 22.3).....		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A.....		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B.....		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C.....		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1 + 23.2 + 23.3).....		XXX	XXX		XXX		XXX		XXX	
24	6	NAIC 6.....		XXX	XXX		—		0.2370		0.2370	
25		Total Short-Term Bonds (18 + 19.8 + 20.4 + 21.4 + 22.4 + 23.4 + 24).....		XXX	XXX		XXX		XXX		XXX	
<b>DERIVATIVE INSTRUMENTS</b>												
26		Exchange Traded.....		XXX	XXX		0.0005		0.0016		0.0033	
27	1	Highest Quality.....		XXX	XXX		0.0005		0.0016		0.0033	
28	2	High Quality.....		XXX	XXX		0.0021		0.0064		0.0106	
29	3	Medium Quality.....		XXX	XXX		0.0099		0.0263		0.0376	
30	4	Low Quality.....		XXX	XXX		0.0245		0.0572		0.0817	
31	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
32	6	In or Near Default.....		XXX	XXX		—		0.2370		0.2370	
33		Total Derivative Instruments.....		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9+ 17 + 25 + 33).....	18,621,210	XXX	XXX	18,621,210	XXX	41,518	XXX	123,028	XXX	198,894

**ASSET VALUATION RESERVE (CONTINUED)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		<b>MORTGAGE LOANS</b>										
		In Good Standing:										
35		Farm Mortgages – CM1 – Highest Quality .....			XXX		0.0011		0.0057		0.0074	
36		Farm Mortgages – CM2 – High Quality .....			XXX		0.0040		0.0114		0.0149	
37		Farm Mortgages – CM3 – Medium Quality .....			XXX		0.0069		0.0200		0.0257	
38		Farm Mortgages – CM4 – Low Medium Quality .....			XXX		0.0120		0.0343		0.0428	
39		Farm Mortgages – CM5 – Low Quality .....			XXX		0.0183		0.0486		0.0628	
40		Residential Mortgages – Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
41		Residential Mortgages – All Other .....			XXX		0.0015		0.0034		0.0046	
42		Commercial Mortgages – Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
43		Commercial Mortgages – All Other – CM1 – Highest Quality .....			XXX		0.0011		0.0057		0.0074	
44		Commercial Mortgages – All Other – CM2 – High Quality .....			XXX		0.0040		0.0114		0.0149	
45		Commercial Mortgages – All Other – CM3 – Medium Quality .....			XXX		0.0069		0.0200		0.0257	
46		Commercial Mortgages – All Other – CM4 – Low Medium Quality .....			XXX		0.0120		0.0343		0.0428	
47		Commercial Mortgages – All Other – CM5 – Low Quality .....			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48		Farm Mortgages .....			XXX		0.0480		0.0868		0.1371	
49		Residential Mortgages – Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
50		Residential Mortgages - All Other .....			XXX		0.0029		0.0066		0.0103	
51		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
52		Commercial Mortgages - All Other .....			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53		Farm Mortgages .....			XXX		–		0.1942		0.1942	
54		Residential Mortgages - Insured or Guaranteed .....			XXX		–		0.0046		0.0046	
55		Residential Mortgages - All Other .....			XXX		–		0.0149		0.0149	
56		Commercial Mortgages - Insured or Guaranteed .....			XXX		–		0.0046		0.0046	
57		Commercial Mortgages - All Other .....			XXX		–		0.1942		0.1942	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57) .....			XXX		XXX		XXX		XXX	
59		Schedule DA Mortgages .....			XXX		0.0034		0.0114		0.0149	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59) .....			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>COMMON STOCK</b>												
1		Unaffiliated Public.....	579,428	XXX	XXX	579,428	—	—	0.1600	92,708	0.1600	92,708
2		Unaffiliated Private.....		XXX	XXX		—		0.1945		0.1945	
3		Federal Home Loan Bank.....		XXX	XXX		—		0.0061		0.0097	
4		Affiliated Life with AVR.....		XXX	XXX		—		—		—	
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations.....					XXX		XXX		XXX	
6		Fixed Income Highest Quality.....					XXX		XXX		XXX	
7		Fixed Income High Quality.....					XXX		XXX		XXX	
8		Fixed Income Medium Quality.....					XXX		XXX		XXX	
9		Fixed Income Low Quality.....					XXX		XXX		XXX	
10		Fixed Income Lower Quality.....					XXX		XXX		XXX	
11		Fixed Income In or Near Default.....					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public.....					—					
13		Unaffiliated Common Stock Private.....					—		0.1945		0.1945	
14		Real Estate.....										
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual).....		XXX	XXX		—		0.1580		0.1580	
16		Affiliated - All Other.....		XXX	XXX		—		0.1945		0.1945	
17		Total Common Stock (Sum of Lines 1 through 16).....	579,428			579,428	XXX	—	XXX	92,708	XXX	92,708
<b>REAL ESTATE</b>												
18		Home Office Property (General Account only).....	62,487			62,487	—	—	0.0912	5,699	0.0912	5,699
19		Investment Properties.....					—		0.0912		0.0912	
20		Properties Acquired in Satisfaction of Debt.....					—		0.1337		0.1337	
21		Total Real Estate (Sum of Lines 18 through 20).....	62,487			62,487	XXX	—	XXX	5,699	XXX	5,699
<b>OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22		Exempt Obligations.....		XXX	XXX		—		—		—	
23	1	Highest Quality.....		XXX	XXX		0.0005		0.0016		0.0033	
24	2	High Quality.....		XXX	XXX		0.0021		0.0064		0.0106	
25	3	Medium Quality.....		XXX	XXX		0.0099		0.0263		0.0376	
26	4	Low Quality.....		XXX	XXX		0.0245		0.0572		0.0817	
27	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
28	6	In or Near Default.....		XXX	XXX		—		0.2370		0.2370	
29		Total with Bond Characteristics (Sum of Lines 22 through 28).....		XXX	XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (CONTINUED)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS</b>												
30	1	Highest Quality .....		XXX	XXX		0.0005		0.0016		0.0033	
31	2	High Quality .....		XXX	XXX		0.0021		0.0064		0.0106	
32	3	Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
33	4	Low Quality .....		XXX	XXX		0.0245		0.0572		0.0817	
34	5	Lower Quality .....		XXX	XXX		0.0630		0.1128		0.1880	
35	6	In or Near Default .....		XXX	XXX		-		0.2370		0.2370	
36		Affiliated Life with AVR .....		XXX	XXX		-		-		-	
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36) .....		XXX	XXX		XXX		XXX		XXX	
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS</b>												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality .....			XXX		0.0011		0.0057		0.0074	
39		Mortgages - CM2 - High Quality .....			XXX		0.0040		0.0114		0.0149	
40		Mortgages - CM3 - Medium Quality .....			XXX		0.0069		0.0200		0.0257	
41		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0120		0.0343		0.0428	
42		Mortgages - CM5 - Low Quality .....			XXX		0.0183		0.0486		0.0628	
43		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
44		Residential Mortgages - All Other .....		XXX	XXX		0.0015		0.0034		0.0046	
45		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages .....			XXX		0.0480		0.0868		0.1371	
47		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
48		Residential Mortgages - All Other .....			XXX		0.0029		0.0066		0.0103	
49		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
50		Commercial Mortgages - All Other .....			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages .....			XXX		-		0.1942		0.1942	
52		Residential Mortgages - Insured or Guaranteed .....			XXX		-		0.0046		0.0046	
53		Residential Mortgages - All Other .....			XXX		-		0.0149		0.0149	
54		Commercial Mortgages - Insured or Guaranteed .....			XXX		-		0.0046		0.0046	
55		Commercial Mortgages - All Other .....			XXX		-		0.1942		0.1942	
56		Total Affiliated (Sum of Lines 38 through 55) .....			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants .....			XXX							
58		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX		0.0011		0.0057		0.0074	
59		Unaffiliated - In Good Standing Primarily Senior .....			XXX		0.0040		0.0114		0.0149	
60		Unaffiliated - In Good Standing All Other .....			XXX		0.0069		0.0200		0.0257	
61		Unaffiliated - Overdue, Not in Process .....			XXX		0.0480		0.0868		0.1371	
62		Unaffiliated - In Process of Foreclosure .....			XXX		-		0.1942		0.1942	
63		Total Unaffiliated (Sum of Lines 57 through 62) .....			XXX		XXX		XXX		XXX	
64		Total with Mortgage Loan Characteristics (Lines 56 + 63) .....			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (CONTINUED)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK</b>												
65		Unaffiliated Public.....		XXX	XXX		-		(a)		(a)	
66		Unaffiliated Private.....		XXX	XXX		-		0.1945		0.1945	
67		Affiliated Life with AVR.....		XXX	XXX		-		-		-	
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual).....		XXX	XXX		-		0.1580		0.1580	
69		Affiliated Other - All Other.....		XXX	XXX		-		0.1945		0.1945	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69).....		XXX	XXX		XXX		XXX		XXX	
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE</b>												
71		Home Office Property (General Account only).....					-		0.0912		0.0912	
72		Investment Properties.....					-		0.0912		0.0912	
73		Properties Acquired in Satisfaction of Debt.....					-		0.1337		0.1337	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73).....					XXX		XXX		XXX	
<b>LOW INCOME HOUSING TAX CREDIT INVESTMENTS</b>												
75		Guaranteed Federal Low Income Housing Tax Credit.....					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit.....					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit.....					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit.....					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit.....					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79).....					XXX		XXX		XXX	
<b>ALL OTHER INVESTMENTS</b>												
81		NAIC 1 Working Capital Finance Investments.....		XXX			-		0.0042		0.0042	
82		NAIC 2 Working Capital Finance Investments.....		XXX			-		0.0137		0.0137	
83		Other Invested Assets - Schedule BA.....	41,921	XXX		41,921	-	-	0.1580	6,624	0.1580	6,624
84		Other Short-Term Invested Assets - Schedule DA.....		XXX			-		0.1580		0.1580	
85		Total All Other (Sum of Lines 81, 82, 83 and 84).....	41,921	XXX		41,921	XXX	-	XXX	6,624	XXX	6,624
86		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85).....	41,921			41,921	XXX	-	XXX	6,624	XXX	6,624

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1	2	3
	As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12)	19,553,969		19,553,969
2. Reinsurance (Line 16)			
3. Premiums and considerations (Line 15)			
4. Net credit for ceded reinsurance	XXX		
5. All other admitted assets (balance)	242,184		242,184
6. Total assets excluding Separate Accounts (Line 26)	19,796,153		19,796,153
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	19,796,153		19,796,153
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2)	15,935,567		15,935,567
10. Liability for deposit-type contracts (Line 3)	2,271		2,271
11. Claim reserves (Line 4)	40,264		40,264
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	35,000		35,000
13. Premium & annuity considerations received in advance (Line 8)	21,793		21,793
14. Other contract liabilities (Line 9)	21,855		21,855
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	441,752		441,752
20. Total liabilities excluding Separate Accounts (Line 26)	16,498,502		16,498,502
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	16,498,502		16,498,502
23. Capital & surplus (Line 38)	3,297,651	XXX	3,297,651
24. Total liabilities, capital & surplus (Line 39)	19,796,153		19,796,153
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves		XXX	XXX
26. Claim reserves		XXX	XXX
27. Policyholder dividends/reserves		XXX	XXX
28. Premium & annuity considerations received in advance		XXX	XXX
29. Liability for deposit-type contracts		XXX	XXX
30. Other contract liabilities		XXX	XXX
31. Reinsurance ceded assets		XXX	XXX
32. Other ceded reinsurance recoverables		XXX	XXX
33. Total ceded reinsurance recoverables		XXX	XXX
34. Premiums and considerations		XXX	XXX
35. Reinsurance in unauthorized companies		XXX	XXX
36. Funds held under reinsurance treaties with unauthorized reinsurers		XXX	XXX
37. Reinsurance with Certified Reinsurers		XXX	XXX
38. Funds held under reinsurance treaties with Certified Reinsurers		XXX	XXX
39. Other ceded reinsurance payables/offsets		XXX	XXX
40. Total ceded reinsurance payable/offsets		XXX	XXX
41. Total net credit for ceded reinsurance		XXX	XXX