



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

Columbus Life Insurance Company

NAIC Group Code08360836NAIC Company Code99937Employer's ID Number31-1191427  
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized09/08/1986Commenced Business07/01/1988

Statutory Home Office400 East 4th StreetCincinnati, OH, US 45202-3302  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 East 4th StreetCincinnati, OH, US 45202-3302513-361-6700  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 East 4th StreetCincinnati, OH, US 45202-3302  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 East 4th StreetCincinnati, OH, US 45202-3302513-361-6700  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.ColumbusLife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402  
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OFFICERS

Chairman of the BoardJohn Finn Barrett

Secretary and CounselDonald Joseph Wuebbling

President & CEOJohn Henry Bultema III

OTHER

James Howard Acton Jr., VP, Chief Financial Officer	Matthew Edward Canterbury, Sr VP	Lisa Beth Fangman, Sr VP
James Jeffrey Fitzgerald #, Sr VP, Chf Information Off	Wade Matthew Fugate, VP, Controller	Daniel Eugene Haneline #, VP
David Todd Henderson, Sr VP, Chf Acty, Risk, Data Off	Kevin Louis Howard, VP, Deputy Gen Counsel	Bradley Joseph Hunkler, Sr VP
Stephen Gale Hussey, Jr., Sr VP	Jay Vincent Johnson, VP, Treasurer	Phillip Earl King, Sr VP & Auditor
Linda Marie Lake, Sr VP	Bruce William Maisel, VP, CCO	David Edward Nevers, VP
Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Paul Charles Silva, VP	James Joseph Vance, Sr VP, Co-Chief Inv Officer
Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Aaron Jason Wolf, VP, Chief Underwriter	

DIRECTORS OR TRUSTEES

John Finn Barrett	John Henry Bultema III	Jill Tripp McGruder
Jonathan David Niemeyer	Donald Joseph Wuebbling #	

State ofOhioSS

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John H. Bultema IIIPresident & CEODonald Joseph WuebblingSecretary and CounselWade Matthew FugateVP and Controller

Subscribed and sworn to before me this11th day ofFebruary, 2022

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	3,233,620,609		3,233,620,609	3,098,351,298
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	14,096,903		14,096,903	18,081,233
2.2 Common stocks .....	151,654,780		151,654,780	100,825,896
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	508,074,574		508,074,574	435,607,598
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....			0	0
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....			0	0
encumbrances) .....				
4.3 Properties held for sale (less \$ .....			0	0
encumbrances) .....				
5. Cash (\$ .....				
(1,579,555) , Schedule E - Part 1), cash equivalents				
(\$ .....				
66,189,513 , Schedule E - Part 2) and short-term				
investments (\$ .....				
2,998,550 , Schedule DA) .....	67,608,508		67,608,508	114,802,913
6. Contract loans (including \$ .....	71,425,198		71,425,198	71,787,534
premium notes) .....				
7. Derivatives (Schedule DB) .....	77,341,836		77,341,836	85,640,736
8. Other invested assets (Schedule BA) .....	333,729,301	0	333,729,301	222,384,998
9. Receivables for securities .....	41,873		41,873	257,048
10. Securities lending reinvested collateral assets (Schedule DL) .....	12,410,324		12,410,324	1,471,373
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,470,003,906	0	4,470,003,906	4,149,210,627
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....			0	0
14. Investment income due and accrued .....	36,527,309		36,527,309	35,438,258
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	665,670		665,670	726,305
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	10,814,351		10,814,351	10,829,511
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....			0	0
) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,182,772		4,182,772	2,819,879
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0		0	1,086,092
18.2 Net deferred tax asset .....	0		0	0
19. Guaranty funds receivable or on deposit .....	668,887		668,887	681,326
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets				
(\$ .....			0	0
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ .....	3,878,250	3,878,250	0	0
0 ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	3,132,218	0	3,132,218	3,164,109
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	4,529,873,363	3,878,250	4,525,995,113	4,203,956,107
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....	102,752,505		102,752,505	101,763,790
28. Total (Lines 26 and 27) .....	4,632,625,868	3,878,250	4,628,747,618	4,305,719,897
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. CSV of Company Owned Life Insurance .....	2,772,495		2,772,495	2,746,246
2502. Employee Split Dollar .....	330,822		330,822	398,323
2503. Prepaid Dividends .....	28,901		28,901	19,540
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	3,132,218	0	3,132,218	3,164,109

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 3,370,401,409 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	3,370,401,409	3,284,567,015
2. Aggregate reserve for accident and health contracts (including \$ ..... 0 Modco Reserve) .....	464,795	589,394
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	341,277,628	312,164,933
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	45,584,951	36,573,894
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	40,469	40,569
5. Policyholders' dividends/refunds to members \$ ..... 4,595 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	4,595	9,640
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	10,110,020	10,610,020
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	171,627	166,963
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 3,923,444 ceded .....	3,923,444	825,977
9.4 Interest maintenance reserve (IMR, Line 6) .....	16,402,826	15,885,875
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 451,381 accident and health \$ ..... and deposit-type contract funds \$ ..... .....	451,381	511,354
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	486,988	572,943
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... (701,496) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(6,188,252)	(3,080,324)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	2,369,297	1,447,864
15.1 Current federal and foreign income taxes, including \$ ..... (2,974,063) on realized capital gains (losses) .....	528,207	
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	1,328,102	1,392,458
17. Amounts withheld or retained by reporting entity as agent or trustee .....	47,211	66,046
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	825,202	6,265,456
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....	32,703,566	32,143,177
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	65,242,878	43,196,267
24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	3,536,569	1,776,589
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	39,271,211	50,885,001
24.09 Payable for securities .....	3,716,564	175,489
24.10 Payable for securities lending .....	65,675,232	62,489,210
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	155,178,402	59,950,672
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	4,153,554,322	3,919,226,482
27. From Separate Accounts Statement .....	102,752,505	101,763,790
28. Total liabilities (Lines 26 and 27) .....	4,256,306,827	4,020,990,272
29. Common capital stock .....	10,000,000	10,000,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	456,778,653	356,778,653
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	(94,337,862)	(82,049,028)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	362,440,791	274,729,625
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	372,440,791	284,729,625
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	4,628,747,618	4,305,719,897
<b>DETAILS OF WRITE-INS</b>		
2501. Unfunded commitment to low income housing tax credit properties .....	128,032,606	27,313,697
2502. Payable for Collateral on Derivatives .....	25,850,000	30,670,000
2503. Uncashed drafts of checks that are pending escheatment to the state .....	708,101	845,834
2598. Summary of remaining write-ins for Line 25 from overflow page .....	587,695	1,121,141
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	155,178,402	59,950,672
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	273,633,750	244,443,473
2. Considerations for supplementary contracts with life contingencies .....	891,572	1,080,168
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	220,142,398	187,951,554
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	1,674,542	1,393,827
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,521,795	1,611,587
8.2 Charges and fees for deposit-type contracts .....	559,607	563,450
8.3 Aggregate write-ins for miscellaneous income .....	126,304	124,216
9. Total (Lines 1 to 8.3) .....	498,549,968	437,168,275
10. Death benefits .....	161,563,546	153,040,397
11. Matured endowments (excluding guaranteed annual pure endowments) .....	523,680	365,051
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	32,835,299	32,558,981
13. Disability benefits and benefits under accident and health contracts .....	851,330	874,084
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	113,415,149	107,439,994
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	3,811,195	5,022,822
18. Payments on supplementary contracts with life contingencies .....	1,423,967	1,387,419
19. Increase in aggregate reserves for life and accident and health contracts .....	81,736,276	66,983,287
20. Totals (Lines 10 to 19) .....	396,160,442	367,672,035
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	66,422,104	42,710,079
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	45,809,262	41,317,400
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	7,100,054	6,005,840
25. Increase in loading on deferred and uncollected premiums .....	241,394	(285,643)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(10,658,799)	(7,197,702)
27. Aggregate write-ins for deductions .....	5,270,455	6,797,759
28. Totals (Lines 20 to 27) .....	510,344,912	457,019,768
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(11,794,944)	(19,851,493)
30. Dividends to policyholders and refunds to members .....	10,249,282	11,400,281
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(22,044,226)	(31,251,774)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(15,129,935)	(9,868,754)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(6,914,291)	(21,383,020)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....2,051,555 (excluding taxes of \$ .....582,549 transferred to the IMR) .....	2,040,687	(4,655,854)
35. Net income (Line 33 plus Line 34) .....	(4,873,604)	(26,038,874)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	284,729,625	264,224,763
37. Net income (Line 35) .....	(4,873,604)	(26,038,874)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....3,936,241 .....	14,807,765	(16,315,655)
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
40. Change in net deferred income tax .....	3,936,239	(4,337,073)
41. Change in nonadmitted assets .....	(139,105)	(254,430)
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	(2,371,000)	2,714,012
44. Change in asset valuation reserve .....	(22,046,611)	14,736,882
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	0	0
47. Other changes in surplus in Separate Accounts Statement .....	0	0
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	100,000,000	50,000,000
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	0	0
52. Dividends to stockholders .....	0	0
53. Aggregate write-ins for gains and losses in surplus .....	(1,602,518)	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	87,711,166	20,504,862
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	372,440,791	284,729,625
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income .....	100,055	124,216
08.302. Company owned life insurance .....	26,249	0
08.303. ....	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	126,304	124,216
2701. Benefits for Employees not included elsewhere .....	5,062,879	5,925,221
2702. Securities lending interest expense .....	207,576	872,538
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	5,270,455	6,797,759
5301. Prior year reserve correction .....	(1,602,518)	0
5302. ....	0	0
5303. ....	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(1,602,518)	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	274,364,387	245,895,340
2. Net investment income .....	190,984,391	178,878,738
3. Miscellaneous income .....	2,181,457	2,270,039
4. Total (Lines 1 through 3) .....	467,530,235	427,044,117
5. Benefit and loss related payments .....	303,678,634	291,684,633
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(7,550,871)	(7,176,516)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	120,950,123	93,783,005
8. Dividends paid to policyholders .....	10,754,327	12,548,001
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 4,059,420    tax on capital gains (losses) .....	(14,110,128)	(5,119,523)
10. Total (Lines 5 through 9) .....	413,722,085	385,719,600
11. Net cash from operations (Line 4 minus Line 10) .....	53,808,150	41,324,517
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	409,414,691	413,639,499
12.2 Stocks .....	19,110,907	70,120,600
12.3 Mortgage loans .....	18,199,664	8,479,047
12.4 Real estate .....	0	0
12.5 Other invested assets .....	10,000,000	22,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	12,011	8,284
12.7 Miscellaneous proceeds .....	16,003,314	13,820,121
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	472,740,587	528,067,551
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	550,634,922	357,012,417
13.2 Stocks .....	37,977,858	80,510,688
13.3 Mortgage loans .....	90,666,639	65,070,896
13.4 Real estate .....	0	0
13.5 Other invested assets .....	19,281,091	30,663,001
13.6 Miscellaneous applications .....	10,938,951	13,173,359
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	709,499,461	546,430,361
14. Net increase (decrease) in contract loans and premium notes .....	(362,336)	6,204,200
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(236,396,538)	(24,567,010)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	100,000,000	50,000,000
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	29,112,695	(59,000,598)
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	6,281,288	(23,260,176)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	135,393,983	(32,260,774)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(47,194,405)	(15,503,267)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	114,802,913	130,306,180
19.2 End of year (Line 18 plus Line 19.1) .....	67,608,508	114,802,913

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	273,633,750	240,661,230	0	32,965,822	0	6,698			0
2. Considerations for supplementary contracts with life contingencies .....	891,572	XXX	XXX	891,572		XXX	XXX		XXX
3. Net investment income .....	220,142,398	163,063,897	0	38,799,037	100,803	24,463		18,154,198	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	1,674,542	949,914	0	234,111	767	186		489,564	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded .....	0	0	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,521,795	1,521,795	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts .....	559,607	559,607	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income .....	126,304	57,200	0	50	0	0	0	69,054	0
9. Totals (Lines 1 to 8.3) .....	498,549,968	406,813,643	0	72,890,592	101,570	31,347	0	18,712,816	0
10. Death benefits .....	161,563,546	161,563,546	0	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	523,680	523,680	0	0	0	XXX	XXX		0
12. Annuity benefits .....	32,835,299	XXX	XXX	32,338,924	496,375	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	851,330	699,935	0	0	0	151,395	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts .....	113,415,149	39,631,746	0	73,783,403	0	XXX	XXX		0
16. Group conversions .....	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds .....	3,811,195	1,009,671	0	2,801,524	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies .....	1,423,967	0	0	1,423,967	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts .....	81,736,276	127,834,539	0	(45,750,714)	(222,950)	(124,599)	XXX		0
20. Totals (Lines 10 to 19) .....	396,160,442	331,263,117	0	64,597,104	273,425	26,796	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	66,422,104	64,534,619		1,887,485	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses .....	45,809,262	32,736,910	0	2,446,327	0	17,539		10,608,486	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	7,100,054	6,866,802	0	194,956	0	1,006		37,290	0
25. Increase in loading on deferred and uncollected premiums .....	241,394	241,394	0	0	0	0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(10,658,799)	(2,411,067)	0	(8,247,732)	0	0	XXX		0
27. Aggregate write-ins for deductions .....	5,270,455	1,666,884	0	137,632	0	1,086	0	3,464,853	0
28. Totals (Lines 20 to 27) .....	510,344,912	434,898,659	0	61,015,772	273,425	46,427	0	14,110,629	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(11,794,944)	(28,085,016)	0	11,874,820	(171,855)	(15,080)	0	4,602,187	0
30. Dividends to policyholders and refunds to members .....	10,249,282	10,249,282	0	0	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(22,044,226)	(38,334,298)	0	11,874,820	(171,855)	(15,080)	0	4,602,187	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(15,129,935)	(8,050,202)	0	2,493,712	(36,090)	(3,167)		(9,534,188)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(6,914,291)	(30,284,096)	0	9,381,108	(135,765)	(11,913)	0	14,136,375	0
34. Policies/certificates in force end of year .....	121,104	109,219	0	11,811	36	38	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income .....	100,055	57,200		50				42,805	
08.302. Company owned life insurance .....	26,249							26,249	
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	126,304	57,200	0	50	0	0	0	69,054	0
2701. Benefits for Employees not included elsewhere .....	5,062,879	1,666,884		137,632		1,086		3,257,277	
2702. Securities lending interest expense .....	207,576							207,576	
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	5,270,455	1,666,884	0	137,632	0	1,086	0	3,464,853	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE <sup>(b)</sup>**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	240,661,230		14,986,736	10,514,538	130,832,014	18,404,549	65,633,234		290,159			
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	163,063,897		21,105,492	6,965,738	51,987,413	23,856,123	58,947,081		202,050			
4. Amortization of Interest Maintenance Reserve (IMR) .....	949,914		138,785	50,866	165,510	170,909	422,307		1,537			
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,521,795								1,521,795			
8.2 Charges and fees for deposit-type contracts .....	559,607								559,607			
8.3 Aggregate write-ins for miscellaneous income .....	57,200	0	290	450	1,175	325	750	0	54,210	0	0	0
9. Totals (Lines 1 to 8.3) .....	406,813,643	0	36,231,303	17,531,592	182,986,112	42,431,906	125,003,372	0	2,629,358	0	0	0
10. Death benefits .....	161,563,546		27,198,779	4,039,328	7,337,747	63,441,972	57,452,465	.0	2,093,255			
11. Matured endowments (excluding guaranteed annual pure endowments) .....	523,680		679,103			(155,423)						
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	699,935		117,842	53,254	105	420,260	108,474					
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts .....	39,631,746		7,254,153	5,205	8,198,406	12,330,931	8,695,542		3,147,509			
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	1,009,671		713,538	(3,324)	78,932	220,525						
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts .....	127,834,539		(10,206,542)	8,042,150	99,321,219	(19,406,985)	50,833,081		(748,384)			
20. Totals (Lines 10 to 19) .....	331,263,117	0	25,756,873	12,136,613	114,936,409	56,851,280	117,089,562	.0	4,492,380	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	64,534,619	0	1,312	1,002,340	57,937,098	11,050	5,532,242		50,577			XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses .....	32,736,910		1,224,855	3,712,002	13,208,261	4,140,375	10,230,938		220,479			
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	6,866,802		419,154	363,800	3,604,293	710,371	1,755,338		13,846			
25. Increase in loading on deferred and uncollected premiums .....	241,394		(19,147)	260,541								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(2,411,067)								(2,411,067)			
27. Aggregate write-ins for deductions .....	1,666,885	0	71,751	195,420	723,729	66,563	599,070	0	10,352	0	0	0
28. Totals (Lines 20 to 27) .....	434,898,660	0	27,454,798	17,670,716	190,409,790	61,779,639	135,207,150	0	2,376,567	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(28,085,017)	0	8,776,505	(139,124)	(7,423,678)	(19,347,733)	(10,203,778)	.0	252,791	0	0	0
30. Dividends to policyholders and refunds to members .....	10,249,282		10,249,282									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(38,334,299)	0	(1,472,777)	(139,124)	(7,423,678)	(19,347,733)	(10,203,778)	.0	252,791	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(8,050,202)		(309,283)	(29,216)	(1,558,972)	(4,063,024)	(2,142,793)		53,086			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(30,284,097)	0	(1,163,494)	(109,908)	(5,864,706)	(15,284,709)	(8,060,985)	0	199,705	0	0	0
34. Policies/certificates in force end of year .....	109,219		23,926	17,966	20,001	26,303	20,140		883			
<b>DETAILS OF WRITE-IN</b>												
08.301. Miscellaneous Income .....	57,200		290	450	1,175	325	750		54,210			
08.302. Company owned life insurance .....	.0											
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	.0	.0	.0	.0	.0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	57,200	0	290	450	1,175	325	750	0	54,210	0	0	0
2701. Benefits for Employees not included elsewhere .....	1,666,885		71,751	195,420	723,729	66,563	599,070		10,352			
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	.0	.0	.0	.0	.0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	1,666,885	0	71,751	195,420	723,729	66,563	599,070	0	10,352	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b) .....									
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....									
4. Amortization of Interest Maintenance Reserve (IMR) .....									
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....									
6. Commissions and expense allowances on reinsurance ceded .....									
7. Reserve adjustments on reinsurance ceded .....									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....									
8.2 Charges and fees for deposit-type contracts .....									
8.3 Aggregate write-ins for miscellaneous income .....									
9. Totals (Lines 1 to 8.3) .....									
10. Death benefits .....									
11. Matured endowments (excluding guaranteed annual pure endowments) .....									
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....									
14. Coupons, guaranteed annual pure endowments and similar benefits .....									
15. Surrender benefits and withdrawals for life contracts .....									
16. Group conversions .....									
17. Interest and adjustments on contract or deposit-type contract funds .....									
18. Payments on supplementary contracts with life contingencies .....									
19. Increase in aggregate reserves for life and accident and health contracts .....									
20. Totals (Lines 10 to 19) .....									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....									XXX
22. Commissions and expense allowances on reinsurance assumed .....									
23. General insurance expenses .....									
24. Insurance taxes, licenses and fees, excluding federal income taxes .....									
25. Increase in loading on deferred and uncollected premiums .....									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....									
27. Aggregate write-ins for deductions .....									
28. Totals (Lines 20 to 27) .....									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....									
30. Dividends to policyholders and refunds to members .....									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....									
32. Federal income taxes incurred (excluding tax on capital gains) .....									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....									
34. Policies/certificates in force end of year .....									
DETAILS OF WRITE-INS									
08.301. ....									
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....									
2701. ....									
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ....., Line 10 ....., Line 16 ....., Line 23 ....., Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuitizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	32,965,822	16,132,458	16,301,071			532,293	
2. Considerations for supplementary contracts with life contingencies .....	891,572	XXX	XXX	XXX	XXX	891,572	XXX
3. Net investment income .....	38,799,037	23,072,657	7,964,032			1,190,304	6,572,044
4. Amortization of Interest Maintenance Reserve (IMR) .....	234,111	166,798	47,953			9,057	10,303
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	50	50	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	72,890,592	39,371,963	24,313,056	0	0	2,623,226	6,582,347
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	32,338,924	27,919,134	2,447,641			1,972,149	
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	73,783,403	66,722,917	7,060,486				
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	2,801,524	112,602	5,203				2,683,719
18. Payments on supplementary contracts with life contingencies .....	1,423,967					1,423,967	
19. Increase in aggregate reserves for life and accident and health contracts .....	(45,750,714)	(55,331,363)	10,258,047			(677,398)	
20. Totals (Lines 10 to 19) .....	64,597,104	39,423,290	19,771,377	0	0	2,718,718	2,683,719
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	1,887,485	588,871	1,234,651			24,148	39,815
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	2,446,327	1,514,761	714,195			217,371	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	194,956	106,600	81,856			6,500	
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(8,247,732)	(8,247,732)					
27. Aggregate write-ins for deductions .....	137,632	85,762	38,781	0	0	6,185	6,904
28. Totals (Lines 20 to 27) .....	61,015,772	33,471,552	21,840,860	0	0	2,972,922	2,730,438
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	11,874,820	5,900,411	2,472,196	0	0	(349,696)	3,851,909
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	11,874,820	5,900,411	2,472,196	0	0	(349,696)	3,851,909
32. Federal income taxes incurred (excluding tax on capital gains) .....	2,493,712	1,239,086	519,161			(73,436)	808,901
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	9,381,108	4,661,325	1,953,035	0	0	(276,260)	3,043,008
34. Policies/certificates in force end of year .....	11,811	9,837	1,588			386	
<b>DETAILS OF WRITE-INS</b>							
08.301. Miscellaneous Income .....	50	50					
08.302. Company owned life insurance .....	0						
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	50	50	0	0	0	0	0
2701. Benefits for Employees not included elsewhere .....	137,632	85,762	38,781			6,185	6,904
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	137,632	85,762	38,781	0	0	6,185	6,904

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuityizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts .....	0						
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	100,803					100,803	
4. Amortization of Interest Maintenance Reserve (IMR) .....	767					767	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	101,570	0	0	0	0	101,570	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	496,375					496,375	
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	0						
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	0						
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	(222,950)	0				(222,950)	
20. Totals (Lines 10 to 19) .....	273,425	0	0	0	0	273,425	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0						
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	0						
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	0						
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0						
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	273,425	0	0	0	0	273,425	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(171,855)	0	0	0	0	(171,855)	0
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(171,855)	0	0	0	0	(171,855)	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(36,090)					(36,090)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(135,765)	0	0	0	0	(135,765)	0
34. Policies/certificates in force end of year .....	36					36	
DETAILS OF WRITE-INS							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1  Total	Comprehensive		4  Medicare Supplement	5  Vision Only	6  Dental Only	7 Federal Employees Health Benefits Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Credit A&H	11  Disability Income	12  Long-Term Care	13  Other Health
		2  Individual	3  Group										
1. Premiums for accident and health contracts .....	6,698												6,698
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	24,463												24,463
4. Amortization of Interest Maintenance Reserve (IMR) .....	186												186
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0												
6. Commissions and expense allowances on reinsurance ceded .....	0									0			
7. Reserve adjustments on reinsurance ceded .....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0												
8.2 Charges and fees for deposit-type contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	31,347	0	0	0	0	0	0	0	0	0	0	0	31,347
10. Death benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments) .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	151,395												151,395
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0												
15. Surrender benefits and withdrawals for life contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....	0												
17. Interest and adjustments on contract or deposit-type contract funds .....	0												
18. Payments on supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts .....	(124,599)												(124,599)
20. Totals (Lines 10 to 19) .....	26,796	0	0	0	0	0	0	0	0	0	0	0	26,796
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0									0			
22. Commissions and expense allowances on reinsurance assumed .....	0									0			
23. General insurance expenses .....	17,539												17,539
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,006												1,006
25. Increase in loading on deferred and uncollected premiums .....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0												
27. Aggregate write-ins for deductions .....	1,086	0	0	0	0	0	0	0	0	0	0	0	1,086
28. Totals (Lines 20 to 27) .....	46,427	0	0	0	0	0	0	0	0	0	0	0	46,427
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....	(15,080)	0	0	0	0	0	0	0	0	0	0	0	(15,080)
30. Dividends to policyholders and refunds to members .....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(15,080)	0	0	0	0	0	0	0	0	0	0	0	(15,080)
32. Federal income taxes incurred (excluding tax on capital gains) .....	(3,167)												(3,167)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(11,913)	0	0	0	0	0	0	0	0	0	0	0	(11,913)
34. Policies/certificates in force end of year .....	38												38
<b>DETAILS OF WRITE-INS</b>													
08.301. ....													
08.302. ....													
08.303. ....													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees not included elsewhere .....	1,086												1,086
2702. ....													
2703. ....													
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	1,086	0	0	0	0	0	0	0	0	0	0	0	1,086

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	2,464,668,326	0	389,985,090	133,642,334	385,143,182	459,397,392	1,091,869,955	0	4,630,373	0	0	0
2. Tabular net premiums or considerations .....	266,122,940		13,060,897	11,778,835	126,774,243	24,027,937	90,190,869		290,159			
3. Present value of disability claims incurred .....	1,537,840		812,212	0	0	0	725,628		0			
4. Tabular interest .....	104,410,759		16,092,291	4,912,233	14,601,893	21,596,432	39,721,821		7,486,089			
5. Tabular less actual reserve released .....	520,811		0	0	0	0	0		520,811			
6. Increase in reserve on account of change in valuation basis .....	2,371,000		0	0	500,000	40,000	1,831,000		0			
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX	0	0	0	0	0		0	XXX		
7. Other increases (net) .....	(123,753)		26,252	(246,417)	0	0	0		96,412			
8. Totals (Lines 1 to 7) .....	2,839,507,923	0	419,976,742	150,086,985	527,019,318	505,061,761	1,224,339,273	0	13,023,844	0	0	0
9. Tabular cost .....	112,570,348		11,952,918	3,100,882	32,659,210	34,439,805	29,264,373		1,153,160			
10. Reserves released by death .....	71,776,958		19,958,335	338,630	741,471	14,460,469	34,429,533		1,848,520			
11. Reserves released by other terminations (net) .....	55,626,739		8,244,453	4,834,383	8,656,129	15,703,820	16,007,855		2,180,099			
12. Annuity, supplementary contract and disability payments involving life contingencies .....	699,935		117,842	53,254	105	420,260	108,474		0			
13. Net transfers to or (from) Separate Accounts .....	3,960,075		0	0	0	0	0		3,960,075			
14. Total Deductions (Lines 9 to 13) .....	244,634,055	0	40,273,548	8,327,149	42,056,915	65,024,354	79,810,235	0	9,141,854	0	0	0
15. Reserve December 31 of current year .....	2,594,873,868	0	379,703,194	141,759,836	484,962,403	440,037,407	1,144,529,038	0	3,881,990	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	1,748,413,900		372,931,213	0	463,211,831	430,152,675	479,318,062		2,800,119			
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	1,694,977,400		361,395,300	0	444,535,600	408,361,700	478,794,800		1,890,000			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**

**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....									
2. Tabular net premiums or considerations .....									
3. Present value of disability claims incurred .....									
4. Tabular interest .....									
5. Tabular less actual reserve released .....									
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....									
8. Totals (Lines 1 to 7) .....									
9. Tabular cost .....									
10. Reserves released by death .....									
11. Reserves released by other terminations (net) .....									
12. Annuity, supplementary contract and disability payments involving life contingencies .....									
13. Net transfers to or (from) Separate Accounts .....									
14. Total Deductions (Lines 9 to 13) .....									
15. Reserve December 31 of current year .....									
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....									
17. Amount Available for Policy Loans Based upon Line 16 CSV .....									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	817,062,854	620,150,217	164,403,867	0	0	32,508,770	0
2. Tabular net premiums or considerations .....	33,742,037	16,132,452	16,301,092			1,308,493	
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	30,151,540	23,271,939	5,661,613			1,217,988	
5. Tabular less actual reserve released .....	(9,962,217)	(10,292,218)	137,254			192,747	
6. Increase in reserve on account of change in valuation basis .....	0	0	0			0	
7. Other increases (net) .....	207,606	207,606	0			0	
8. Totals (Lines 1 to 7) .....	871,201,820	649,469,996	186,503,826	0	0	35,227,998	0
9. Tabular cost .....	0	0	0			0	
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	101,041,052	90,801,657	10,239,395			0	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	3,396,627	0	0			3,396,627	
13. Net transfers to or (from) Separate Accounts .....	(6,150,516)	(6,150,516)	0			0	
14. Total Deductions (Lines 9 to 13) .....	98,287,163	84,651,141	10,239,395	0	0	3,396,627	0
15. Reserve December 31 of current year .....	772,914,657	564,818,855	176,264,431	0	0	31,831,371	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	731,149,849	563,416,144	167,733,705			0	
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0	0	0			0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**

**(N/A Fraternal)**

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	2,835,835	0	0	0	0	2,835,835	0
2. Tabular net premiums or considerations .....	0					0	
3. Present value of disability claims incurred .....	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest .....	158,701					158,701	
5. Tabular less actual reserve released .....	133,379					133,379	
6. Increase in reserve on account of change in valuation basis .....	0						
7. Other increases (net) .....	0						
8. Totals (Lines 1 to 7) .....	3,127,915	0	0	0	0	3,127,915	0
9. Tabular cost .....	0						
10. Reserves released by death .....	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net) .....	18,655					18,655	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	496,375					496,375	
13. Net transfers to or (from) Separate Accounts .....	0					0	
14. Total Deductions (Lines 9 to 13) .....	515,030	0	0	0	0	515,030	0
15. Reserve December 31 of current year .....	2,612,885	0	0	0	0	2,612,885	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	0					0	
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0					0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....316,991	.....305,906
1.1	Bonds exempt from U.S. tax .....	(a) .....	.....
1.2	Other bonds (unaffiliated) .....	(a) .....152,433,248	.....153,181,455
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) .....758,995	.....758,995
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....5,385,246	.....5,420,378
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans .....	(c) .....18,099,830	.....18,204,221
4.	Real estate .....	(d) .....	.....
5	Contract loans .....	.....3,741,609	.....3,926,672
6	Cash, cash equivalents and short-term investments .....	(e) .....88,889	.....84,961
7	Derivative instruments .....	(f) .....29,681,406	.....30,215,853
8.	Other invested assets .....	.....10,529,967	.....10,625,863
9.	Aggregate write-ins for investment income .....	.....492,072	.....492,072
10.	Total gross investment income .....	221,528,253	223,216,376
11.	Investment expenses .....		(g) .....3,068,462
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....5,518
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) .....
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....3,073,980
17.	Net investment income (Line 10 minus Line 16)		220,142,396
DETAILS OF WRITE-INS			
0901.	Securities Lending Fee .....	.....220,559	.....220,559
0902.	Miscellaneous .....	.....271,513	.....271,513
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	492,072	492,072
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ .....2,273,222 accrual of discount less \$ .....11,055,299 amortization of premium and less \$ .....1,851,264 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....2,983,682	.....0	.....2,983,682	.....(152,523)	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....8,900	.....0	.....8,900	.....881,769	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....3,806,091	.....55,601	.....3,861,692	.....23,225,244	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....	.....0	.....0	.....	.....0
5.	Contract loans .....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....12,011	.....0	.....12,011	.....0	.....
7.	Derivative instruments .....	.....0	.....0	.....0	.....16,037	.....
8.	Other invested assets .....	.....0	.....0	.....0	.....(5,226,521)	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	6,810,684	55,601	6,866,285	18,744,006	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
<b>FIRST YEAR (other than single)</b>												
1. Uncollected	(79,823)		(79,823)									
2. Deferred and accrued	457,342		457,342									
3. Deferred, accrued and uncollected:												
3.1 Direct	460,560		460,560									
3.2 Reinsurance assumed	0											
3.3 Reinsurance ceded	83,041		83,041									
3.4 Net (Line 1 + Line 2)	377,519	0	377,519	0	0	0	0	0	0	0	0	0
4. Advance	720		720									
5. Line 3.4 - Line 4	376,799	0	376,799	0	0	0	0	0	0	0	0	0
6. Collected during year:												
6.1 Direct	79,096,306		79,096,306									
6.2 Reinsurance assumed	0											
6.3 Reinsurance ceded	1,033,234		1,033,234									
6.4 Net	78,063,072	0	78,063,072	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	78,439,871	0	78,439,871	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	366,677	0	366,677	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	79,126,467		79,126,467									
9.2 Reinsurance assumed	0											
9.3 Reinsurance ceded	1,053,273		1,053,273									
9.4 Net (Line 7 - Line 8)	78,073,194	0	78,073,194	0	0	0	0	0	0	0	0	0
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct	40,357,231		8,541,603	31,815,628								
10.2 Reinsurance assumed	0											
10.3 Reinsurance ceded	0											
10.4 Net	40,357,231	0	8,541,603	31,815,628	0	0	0	0	0	0	0	0
<b>RENEWAL</b>												
11. Uncollected	(3,341,802)		(3,341,802)									
12. Deferred and accrued	7,945,091		7,945,091									
13. Deferred, accrued and uncollected:												
13.1 Direct	8,443,691		8,443,691									
13.2 Reinsurance assumed	0											
13.3 Reinsurance ceded	3,840,402		3,840,402									
13.4 Net (Line 11 + Line 12)	4,603,289	0	4,603,289	0	0	0	0	0	0	0	0	0
14. Advance	170,907		170,907									
15. Line 13.4 - Line 14	4,432,382	0	4,432,382	0	0	0	0	0	0	0	0	0
16. Collected during year:												
16.1 Direct	200,955,614		199,798,722	1,150,194						6,698		
16.2 Reinsurance assumed	0											
16.3 Reinsurance ceded	42,741,910		42,741,910									
16.4 Net	158,213,704	0	157,056,812	1,150,194	0	0	0	0	0	6,698	0	0
Line 15 + Line 16.4	162,646,086	0	161,489,194	1,150,194	0	0	0	0	0	6,698	0	0
18. Prior year (uncollected + deferred and accrued - advance)	7,442,761	0	7,442,761	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:												
19.1 Direct	201,022,662		199,865,770	1,150,194						6,698		
19.2 Reinsurance assumed	0											
19.3 Reinsurance ceded	45,819,337		45,819,337									
19.4 Net (Line 17 - Line 18)	155,203,325	0	154,046,433	1,150,194	0	0	0	0	0	6,698	0	0
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct	320,506,360	0	287,533,840	32,965,822	0	0	0	0	0	6,698	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	46,872,610	0	46,872,610	0	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	273,633,750	0	240,661,230	32,965,822	0	0	0	0	0	6,698	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums .....	658,520		658,520									
22. All other .....	8,596,999		8,596,999									
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded .....	0											
23.2 Reinsurance assumed .....	0											
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded .....	0											
24.2 Reinsurance assumed .....	0											
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded .....	0											
25.2 Reinsurance assumed .....	0											
25.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	0	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single) .....	60,169,064		60,169,064									
28. Single .....	1,671,208			1,671,208								
29. Renewal .....	4,581,832		4,365,555	216,277								
30. Deposit-type contract funds .....	0											
31. Totals (to agree with Page 6, Line 21)	66,422,104	0	64,534,619	1,887,485	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent .....	1,187,232		1,201	785,644	71,577		2,045,654
2.	Salaries and wages .....	20,036,672		12,338	3,630,806	1,473,950		25,153,766
3.11	Contributions for benefit plans for employees .....	1,670,784		1,712	978,951	265,537		2,916,984
3.12	Contributions for benefit plans for agents .....	976,212						976,212
3.21	Payments to employees under non-funded benefit plans .....							0
3.22	Payments to agents under non-funded benefit plans .....							0
3.31	Other employee welfare .....	155,132		128	147,086	850		303,196
3.32	Other agent welfare .....	19,213		0	(230,526)	0		(211,313)
4.1	Legal fees and expenses .....				207,763			207,763
4.2	Medical examination fees .....	1,372,952						1,372,952
4.3	Inspection report fees .....	222,086						222,086
4.4	Fees of public accountants and consulting actuaries .....	235,295			118,958			354,253
4.5	Expense of investigation and settlement of policy claims .....	2,081,441		0	68,018			2,149,459
5.1	Traveling expenses .....	226,892		0	126,623	20,791		374,306
5.2	Advertising .....	218,378			802,660			1,021,038
5.3	Postage, express, telegraph and telephone .....	613,377		371	252,767	112		866,627
5.4	Printing and stationery .....	129,071		67	21,116	2		150,256
5.5	Cost or depreciation of furniture and equipment .....	61,793		63	53,421	467		115,744
5.6	Rental of equipment .....	23,858		0	68,092	12		91,962
5.7	Cost or depreciation of EDP equipment and software .....	762,610		63	394,752	1,416		1,158,841
6.1	Books and periodicals .....	42,868		0	3,760	61		46,689
6.2	Bureau and association fees .....	62,815		33	181,459	46		244,353
6.3	Insurance, except on real estate .....	118,472			202,062			320,534
6.4	Miscellaneous losses .....	(3,424)			23,375			19,951
6.5	Collection and bank service charges .....	156,423			83,058			239,481
6.6	Sundry general expenses .....	652,768		618	779,231	942,855		2,375,472
6.7	Group service and administration fees .....				15,432			15,432
6.8	Reimbursements by uninsured plans .....							0
7.1	Agency expense allowance .....							0
7.2	Agents' balances charged off (less \$ recovered) .....	97,357						97,357
7.3	Agency conferences other than local meetings .....	866,807						866,807
8.1	Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses .....							0
9.2	Investment expenses not included elsewhere .....	4,491			1,955	26,190		32,636
9.3	Aggregate write-ins for expenses .....	3,191,192	0	947	1,892,491	264,596	0	5,349,226
10.	General expenses incurred .....	35,182,767	0	17,541	10,608,954	3,068,462	(b) 0	(a) 48,877,724
11.	General expenses unpaid Dec. 31, prior year .....	412,684		247	127,064	32,948		572,943
12.	General expenses unpaid Dec. 31, current year .....	350,540		175	105,701	30,572		486,988
13.	Amounts receivable relating to uninsured plans, prior year .....							0
14.	Amounts receivable relating to uninsured plans, current year .....							0
15.	General expenses paid during year (Lines 10+11-12-13+14) .....	35,244,911	0	17,613	10,630,317	3,070,838	0	48,963,679
DETAILS OF WRITE-INS								
09.301.	Equipment and software maintenance .....	2,098,117	0	907	1,631,520	34,178		3,764,722
09.302.	Consulting .....	1,093,075	0	40	260,971	230,418		1,584,504
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page .....	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	3,191,192	0	947	1,892,491	264,596	0	5,349,226

(a) Includes management fees of \$ 35,034,853 to affiliates and \$ 129,777 to non-affiliates.  
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):  
1. Charitable \$ ; 2. Institutional \$ ; 3. Recreational and Health \$ ; 4. Educational \$ ;  
5. Religious \$ ; 6. Membership \$ ; 7. Other \$ ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes .....						0
2.	State insurance department licenses and fees .....	708,712	15				708,727
3.	State taxes on premiums .....	5,079,127	122				5,079,249
4.	Other state taxes, including \$ for employee benefits .....	237,326	41	1,450	237		239,054
5.	U.S. Social Security taxes .....	772,470	822	32,274	5,281		810,847
6.	All other taxes .....	267,689	6				267,695
7.	Taxes, licenses and fees incurred .....	7,065,324	1,006	33,724	5,518	0	7,105,572
8.	Taxes, licenses and fees unpaid Dec. 31, prior year .....	766,513	25				766,538
9.	Taxes, licenses and fees unpaid Dec. 31, current year .....	1,700,375	36				1,700,411
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	6,131,462	995	33,724	5,518	0	6,171,699

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums .....	658,520	0
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	8,521,555	
4. Applied to provide paid-up annuities .....		
5. Total Lines 1 through 4 .....	9,180,075	0
6. Paid in cash .....	1,030,612	
7. Left on deposit .....	468,196	
8. Aggregate write-ins for dividend or refund options .....	75,444	0
9. Total Lines 5 through 8 .....	10,754,327	0
10. Amount due and unpaid .....	4,595	
11. Provision for dividends or refunds payable in the following calendar year .....	10,110,020	
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	10,114,615	0
16. Total from prior year .....	10,619,660	0
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	10,249,282	0
<b>DETAILS OF WRITE-INS</b>		
0801. Policy loan and Interest Payments .....	75,444	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	75,444	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3% 41-47 .....	1,810,638		1,810,638		
0100002. AE 3.5% 25-40 .....	294,143		294,143		
0100003. 41 CSO 2.5% 48-65 .....	12,228,331		12,228,331		
0100004. 41 CSO 2.5% CRVM 48-65 .....	7,811,743		7,811,743		
0100005. 41 CSO 3% 54-65 .....	489,198		489,198		
0100006. 58 CSO/CET 2.5% 65-84 .....	49,919,453		49,919,453		
0100007. 58 CSO/CET 2.5% CRVM 65-84 .....	32,941,044		32,941,044		
0100008. 58 CSO/CET 3% 65-77 .....	6,384		6,384		
0100009. 58 CSO/CET 3% CRVM 69-77 .....	693,911		693,911		
0100010. 58 CSO/CET 3.5% 77-84 .....	86,397		86,397		
0100011. 58 CSO/CET 3.5% CRVM 77-88 .....	116,892		116,892		
0100012. 58 CSO/CET 4% 79-88 .....	2,444,964		2,444,964		
0100013. 58 CSO/CET 4% CRVM 79-88 .....	4,139,731		4,139,731		
0100014. 58 CSO/CET 4.5% 80-88 .....	21,624,762		21,624,762		
0100015. 58 CSO/CET 4.5% CRVM 80-88 .....	130,474,679		130,474,679		
0100016. 60 CSG 3% 65-94 .....	130,945		130,945		
0100017. 80 CSO/CET 4% CRVM 94-08 .....	53,657,562		53,657,562		
0100018. 80 CSO/CET 4.5% 88-05 .....	127,461		127,461		
0100019. 80 CSO/CET 4.5% CRVM 88-05 .....	398,007,892		398,007,892		
0100020. 80 CSO/CET 5% 88-94 .....	6,130		6,130		
0100021. 80 CSO/CET 5% CRVM 88-94 .....	76,042,814		76,042,814		
0100022. 80 CSO/CET 5.5% CRVM 87-92 .....	224,559,436		224,559,436		
0100023. 80 CSO/CET 6% CRVM 83-86 .....	10,942,891		10,942,891		
0100024. 2001 CSO 3.5% CRVM 13-16 .....	603,911,865		603,911,865		
0100025. 2001 CSO 4% CRVM 06-12 .....	456,902,152		456,902,152		
0100026. 2001 CSO 4.5% CRVM 04-05 .....	63,281,016		63,281,016		
0100027. 2017 CSO 3% CRVM 21 .....	1,093		1,093		
0100028. 2017 CSO 3.5% CRVM 17-20 .....	419,449,795		419,449,795		
0100029. 2017 CSO 3.75% CRVM 21 .....	1,793		1,793		
0100030. 2017 CSO 4.5% CRVM 20 .....	2,018		2,018		
0100031. 2017 CSO 3% VM-20 NPR 21 .....	26,912,338		26,912,338		
0100032. 2017 CSO 3.5% VM-20 NPR 20 .....	28,362,643		28,362,643		
0100033. 2017 CSO 3.75% VM-20 NPR 21 .....	3,607,343		3,607,343		
0100034. 2017 CSO 4.5% VM-20 NPR 20 .....	830,497		830,497		
0100035. UNEARNED PREMIUM .....	24		24		
0199997. Totals (Gross) .....	2,631,819,978	0	2,631,819,978	0	0
0199998. Reinsurance ceded .....	49,303,931		49,303,931		
0199999. Life Insurance: Totals (Net) .....	2,582,516,047	0	2,582,516,047	0	0
0200001. 3% DEFERRED FLEXIBLE 94-08 .....	19,513,677	XXX	19,513,677	XXX	
0200002. 3.5% DEFERRED 77-79 .....	1,076	XXX	1,076	XXX	
0200003. 3.5% DEFERRED FLEXIBLE 76-79 .....	216,013	XXX	216,013	XXX	
0200004. 4% / 10 / 3.5% DEFERRED FLEXIBLE 79-82 .....	3,364,781	XXX	3,364,781	XXX	
0200005. 5% / 2 / 4% DEFERRED FLEXIBLE 93-97 .....	10,695,761	XXX	10,695,761	XXX	
0200006. 5% / 5 / 4% DEFERRED FLEXIBLE 91-94 .....	17,050,011	XXX	17,050,011	XXX	
0200007. 5.5%/ 2 / 5% / 3 / 4% DEFERRED FLEXIBLE 89-94 .....	17,654,813	XXX	17,654,813	XXX	
0200008. 6% / 5 / 4% DEFERRED FLEXIBLE 82-89 .....	64,643,658	XXX	64,643,658	XXX	
0200009. DEFERRED 3.00% CARVM 21 .....	29,642,069	XXX	29,642,069	XXX	
0200010. DEFERRED 3.25% CARVM 20 .....	28,205,005	XXX	28,205,005	XXX	
0200011. DEFERRED 3.50% CARVM 17-18 .....	155,722,087	XXX	155,722,087	XXX	
0200012. DEFERRED 3.75% CARVM 12-13, 15-16, 19 .....	205,140,108	XXX	205,140,108	XXX	
0200013. DEFERRED 4.00% CARVM 14 .....	37,692,167	XXX	37,692,167	XXX	
0200014. DEFERRED 4.25% CARVM 11 .....	13,381,053	XXX	13,381,053	XXX	
0200015. DEFERRED 4.50% CARVM 05-06, 10 .....	36,876,366	XXX	36,876,366	XXX	
0200016. DEFERRED 4.75% CARVM 03-04, 07-08 .....	42,785,738	XXX	42,785,738	XXX	
0200017. DEFERRED 5.00% CARVM 98-99 .....	45,552,799	XXX	45,552,799	XXX	
0200018. DEFERRED 5.25% CARVM 97, 01-02 .....	3,683,321	XXX	3,683,321	XXX	
0200019. DEFERRED 5.50% CARVM 00-02 .....	9,133,821	XXX	9,133,821	XXX	
0200020. DEFERRED 5.75% CARVM 00 .....	128,961	XXX	128,961	XXX	
0200021. 71 IAM 7.5% IMMEDIATE .....	28,169	XXX	28,169	XXX	
0200022. 83a 7.5% IMMEDIATE .....	69,487	XXX	69,487	XXX	
0200023. a-2000 [3.00%-3.25%) .....	823,939	XXX	823,939	XXX	
0200024. a-2000 [3.25%-3.50%) .....	657,472	XXX	657,472	XXX	
0200025. a-2000 3.05% .....	972,753	XXX	972,753	XXX	
0200026. a-2000 3.7% .....	530,118	XXX	530,118	XXX	
0200027. a-2000 4.4% .....	1,513,188	XXX	1,513,188	XXX	
0200028. a-2000 5.25% .....	21,046	XXX	21,046	XXX	
0200029. a-2000 5.5% .....	900,251	XXX	900,251	XXX	
0200030. a-2000 6% .....	1,119,547	XXX	1,119,547	XXX	
0200031. a-2000 6.25% .....	31,905	XXX	31,905	XXX	
0200032. 2012 IAR 4.00% .....	3,937,476	XXX	3,937,476	XXX	
0200033. 2012 IAR 3.75% .....	1,835,872	XXX	1,835,872	XXX	
0200034. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19 .....					
.....	4,819,095	XXX	4,819,095	XXX	
0200035. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19 .....					
.....	2,134,456	XXX	2,134,456	XXX	
0200036. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-19 .....					
.....	1,395,630	XXX	1,395,630	XXX	
0200037. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 20-21 .....					
.....	1,145,014	XXX	1,145,014	XXX	
0200038. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-21 .....					
.....	298,887	XXX	298,887	XXX	
0200039. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 20-21 .....					
.....	137,416	XXX	137,416	XXX	
0200040. 71 GAM 6% IMMEDIATE .....	62,531	XXX		XXX	62,531
0200041. 83 GAM 6% IMMEDIATE .....	2,550,354	XXX		XXX	2,550,354
0299997. Totals (Gross) .....	766,067,891	XXX	763,455,006	XXX	2,612,885
0299998. Reinsurance ceded .....	0	XXX		XXX	
0299999. Annuities: Totals (Net) .....	766,067,891	XXX	763,455,006	XXX	2,612,885
0300001. 55 AA 4% .....	4,066		4,066		
0300002. 71 IAM 7.5% .....	17,210		17,210		
0300003. 83a 6.5% .....	444,903		444,903		



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0300004. 83a 7% .....	57,264		57,264		
0300005. 83a 7.5% .....	133,863		133,863		
0300006. a-2000 [2.75%-3.00%) .....	313,974		313,974		
0300007. a-2000 [3.25%-3.50%) .....	688,731		688,731		
0300008. a-2000 3.65% .....	92,290		92,290		
0300009. a-2000 3.75% .....	375,912		375,912		
0300010. a-2000 4% .....	628,071		628,071		
0300011. a-2000 5.25% .....	125,593		125,593		
0300012. a-2000 5.5% .....	237,039		237,039		
0300013. a-2000 6% .....	21,048		21,048		
0300014. a-2000 6.25% .....	199,706		199,706		
0300015. a-2000 6.5% .....	146,517		146,517		
0300016. 2012 IAR 4.00% .....	2,178,314		2,178,314		
0300017. 2012 IAR 3.75% .....	526,283		526,283		
0300018. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19 .....	201,214		201,214		
0300019. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19 .....	507,466		507,466		
0300020. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-19 .....	315,110		315,110		
0300021. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-20 .....	629,897		629,897		
0300022. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20 ....	622,357		622,357		
0300023. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 20-21 .....	992,823		992,823		
0399997. Totals (Gross)	9,459,651	0	9,459,651	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	9,459,651	0	9,459,651	0	0
0400001. INTERCO DI & 41 CSO 2.5% 53-65 .....	60		60		
0400002. 59 ADB & 58 CSO/CET 3% 64-89 .....	31,245		31,245		
0400003. 59 ADB & 80 CSO/CET 4% 95-03 .....	223		223		
0400004. 59 ADB & 80 CSO/CET 4.5% 89-05 .....	21,557		21,557		
0400005. 59 ADB & 2001 CSO/CET 3.5% 13-20 .....	6,698		6,698		
0400006. 59 ADB & 2001 CSO/CET 4% 10-12 .....	4,449		4,449		
0400007. 59 ADB & 2017 CSO 3% 21 .....	921		921		
0499997. Totals (Gross)	65,153	0	65,153	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	65,153	0	65,153	0	0
0500001. 52 INTERCO DISA & 41 CSO 2.5% 46-65 .....	26		26		
0500002. 52 INTERCO DISA & 58 CSO 3% 65-88 .....	99,555		99,555		
0500003. 52 INTERCO DISA & 80 CSO 4% 89-07 .....	509,019		509,019		
0500004. 52 INTERCO DISA & 80 CSO 4.5% 88-05 .....	20,109		20,109		
0500005. 52 INTERCO DISA & 2001 CSO 3.5% 13-20 .....	738,903		738,903		
0500006. 52 INTERCO DISA & 2001 CSO 4% 10-12 .....	1,520,569		1,520,569		
0500007. 52 INTERCO DISA & 2017 CSO 3% 21 .....	1,993		1,993		
0500008. 52 INTERCO DISA & 2017 CSO 3.5% 21 .....	18,634		18,634		
0599997. Totals (Gross)	2,908,808	0	2,908,808	0	0
0599998. Reinsurance ceded	1,229		1,229		
0599999. Disability-Active Lives: Totals (Net)	2,907,579	0	2,907,579	0	0
0600001. 52 INTERCO DISA 3.5% .....	9,385,089		9,385,089		
0699997. Totals (Gross)	9,385,089	0	9,385,089	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	9,385,089	0	9,385,089	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	3,370,401,410	0	3,367,788,525	0	2,612,885

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [ ] No [ X ]

1.2

If not, state which kind is issued.  
Non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [ ] No [ X ]

2.2

If not, state which kind is issued.  
Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [ X ] No [ ]

4.

Has the reporting entity any assessment or stipulated premium contracts in force?  
If so, state:  
4.1 Amount of insurance?  
4.2 Amount of reserve?  
4.3 Basis of reserve:  
  
4.4 Basis of regular assessments:  
  
4.5 Basis of special assessments:  
  
4.6 Assessments collected during the year

\$

\$

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?  
6.1 If so, state the amount of reserve on such contracts on the basis actually held:  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:  
Attach statement of methods employed in their valuation.

Yes [ ] No [ X ]

\$

\$

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
  
7.3 State the amount of reserves established for this business:  
7.4 Identify where the reserves are reported in the blank:

Yes [ ] No [ X ]

\$

\$

\$

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:  
8.2 State the amount of reserves established for this business:  
8.3 Identify where the reserves are reported in the blank:

Yes [ ] No [ X ]

\$

\$

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:  
9.2 State the amount of reserves established for this business:  
9.3 Identify where the reserves are reported in the blank:  
Exhibit 5 - Annuities

Yes [ X ] No [ ]

\$

\$

70,137,502

5,095,151

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1  Description of Valuation Class	Valuation Basis		4  Increase in Actuarial Reserve Due to Change
	2  Changed From	3  Changed To	
Pre 2020 IUL/UL Policies Issued in Washington	UL Statutory Model Regulation with prescribed interest rate	Valuation interest rate be no higher than any contract guaranteed interest rate	2,371,000
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	2,371,000
9999999 - Total (Column 4, only)			2,371,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

	1  Total	Comprehensive		4  Medicare Supplement	5  Vision Only	6  Dental Only	7  Federal Employees Health Benefits Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Credit A&H	11  Disability Income	12  Long-Term Care	13  Other Health
		2  Individual	3  Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	491										491		
2. Additional contract reserves (b) .....	9,260										9,260		
3. Additional actuarial reserves-Asset/Liability analysis .....	0												
4. Reserve for future contingent benefits .....	0												
5. Reserve for rate credits .....	0												
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	9,751	0	0	0	0	0	0	0	0	0	9,751	0	0
8. Reinsurance ceded .....	0												
9. Totals (Net) .....	9,751	0	0	0	0	0	0	0	0	0	9,751	0	0
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	464,439										464,439		
11. Additional actuarial reserves-Asset/Liability analysis .....	0												
12. Reserve for future contingent benefits .....	0												
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	464,439	0	0	0	0	0	0	0	0	0	464,439	0	0
15. Reinsurance ceded .....	9,395										9,395		
16. Totals (Net) .....	455,044	0	0	0	0	0	0	0	0	0	455,044	0	0
17. TOTAL (Net) .....	464,795	0	0	0	0	0	0	0	0	0	464,795	0	0
18. TABULAR FUND INTEREST .....	0												
DETAILS OF WRITE-INS													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations (as required). Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008 and 2001 CSO for policies issued after 2008. Interest is based on the required statutory valuation rate.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	312,164,933	236,951,793	10,002,186	26,022,360	23,967,274	15,221,320
2. Deposits received during the year .....	1,886,724,072	(236,951,793)	1,565,476	9,313,163	461,308	2,112,335,918
3. Investment earnings credited to the account .....	4,507,555	0	303,955	767,945	692,898	2,742,757
4. Other net change in reserves .....	0	0	0	0	0	0
5. Fees and other charges assessed .....	0	0	0	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	1,862,118,932	0	3,386,010	7,422,516	2,202,634	1,849,107,772
8. Other net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	341,277,628	0	8,485,607	28,680,952	22,918,846	281,192,223
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0	0	0	0	0	0
12. Net change in reinsurance ceded .....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	341,277,628	0	8,485,607	28,680,952	22,918,846	281,192,223

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1.	Due and unpaid:											
	1.1 Direct .....	0										
	1.2 Reinsurance assumed .....	0										
	1.3 Reinsurance ceded .....	0										
	1.4 Net .....	0	0	0	0	0	0	0	0	0	0	0
2.	In course of settlement:											
	2.1 Resisted .....											
	2.11 Direct .....	0										
	2.12 Reinsurance assumed .....	0										
	2.13 Reinsurance ceded .....	0										
	2.14 Net .....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
	2.2 Other .....											
	2.21 Direct .....	69,989,960		69,989,960								
	2.22 Reinsurance assumed .....	0										
	2.23 Reinsurance ceded .....	29,294,009		29,294,009								
	2.24 Net .....	40,695,951	0	(b) 40,695,951	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3.	Incurred but unreported:											
	3.1 Direct .....	7,427,449		7,384,658								42,791
	3.2 Reinsurance assumed .....	0										
	3.3 Reinsurance ceded .....	2,497,980		2,495,658								2,322
	3.4 Net .....	4,929,469	0	(b) 4,889,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 40,469
4.	TOTALS .....											
	4.1 Direct .....	77,417,409	0	77,374,618	0	0	0	0	0	0	0	42,791
	4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded .....	31,791,989	0	31,789,667	0	0	0	0	0	0	0	2,322
	4.4 Net .....	45,625,420	(a) 0	(a) 45,584,951	0	0	0	(a) 0	0	0	0	40,469

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ .....2,249,094

Individual Annuities \$ ..... , Credit Life (Group and Individual) \$ ..... , and Group Life \$ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....

Credit (Group and Individual) Accident and Health \$ ..... , and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1  Total	2  Industrial Life (a)	Ordinary			6  Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	246,454,892		212,044,131	32,338,924	1,423,967			496,375			151,495
1.2 Reinsurance assumed .....	0										
1.3 Reinsurance ceded .....	56,905,134		56,905,134								
1.4 Net .....	(d) 189,549,758	0	155,138,997	32,338,924	1,423,967	0	0	496,375	0	0	151,495
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	77,417,409	0	77,374,618	0	0	0	0	0	0	0	42,791
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	31,791,989	0	31,789,667	0	0	0	0	0	0	0	2,322
2.4 Net .....	45,625,420	0	45,584,951	0	0	0	0	0	0	0	40,469
3. Amounts recoverable from reinsurers December 31, current year .....	4,182,772		4,182,772								
4. Liability December 31, prior year:											
4.1 Direct .....	59,920,109	0	59,877,218	0	0	0	0	0	0	0	42,891
4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded .....	23,305,646	0	23,303,324	0	0	0	0	0	0	0	2,322
4.4 Net .....	36,614,463	0	36,573,894	0	0	0	0	0	0	0	40,569
5. Amounts recoverable from reinsurers December 31, prior year .....	2,819,879		2,819,879								
6. Incurred Benefits											
6.1 Direct .....	263,952,192	0	229,541,531	32,338,924	1,423,967	0	0	496,375	0	0	151,395
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	66,754,370	0	66,754,370	0	0	0	0	0	0	0	0
6.4 Net .....	197,197,822	0	162,787,161	32,338,924	1,423,967	0	0	496,375	0	0	151,395

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... 523,680 in Line 1.1, \$ ..... 523,680 in Line 1.4.  
\$ ..... 523,680 in Line 6.1, and \$ ..... 523,680 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....	0		0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....	3,878,250	3,739,145	(139,105)
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	3,878,250	3,739,145	(139,105)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	3,878,250	3,739,145	(139,105)
<b>DETAILS OF WRITE-INS</b>			
1101. ....		0	0
1102. ....		0	0
1103. ....		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Prepaid Expenses .....		0	0
2502. ....		0	0
2503. ....		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Columbus Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company’s net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

Ohio Administrative Code 3901-1-67, *Alternative derivative and reserve accounting practices*, allows the Company to follow a prescribed practice related to its derivative instruments purchased to hedge indexed products. The Company elected to adopt this practice effective January 1, 2021. In accordance with the practice, the Company has included unrealized and realized capital gains (losses) associated with these derivative instruments in net investment income. Only unrealized capital gains (losses) included in net investment income had an impact on the statutory net income.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2021</u>	<u>2020</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	(4,873,604)	(26,038,874)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Derivatives to hedge indexed products	86	4	3	534,447	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	(5,408,051)	(26,038,874)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	372,440,791	284,729,625
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	372,440,791	284,729,625

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.



## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.
- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company utilizes customized call options to hedge the S&P 500 index and Goldman Sachs Multi-Asset Class index exposure embedded in indexed universal life policies and equity indexed annuities. The Company purchases and writes call options to correlate with changes in the universal life and annuity features due to movements in the S&P 500 and Goldman Sachs Multi-Asset Class index. At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The Company retains basis risk and risk associated with actual versus expected assumptions for mortality and lapse rates. The call options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet. Pursuant to the prescribed practice detailed in Note 1A, both the change in unrealized gains and losses due to change in fair value as well as the related gains and losses from terminations or expirations are recorded in net investment income.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for long term disability coverages are based on standard industry tables.
- (12) The Company does not capitalize assets. Therefore, there is no capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
  - the length of time and the extent to which the fair value is below the book/adjusted carry value;
  - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
  - for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;
  - for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

### 2. Accounting Changes and Correction of Errors

Effective January 1, 2021, the Company determined that its reserves related to a fixed indexed annuity product were understated due to an error in certain policies containing reserves for life riders. The company has recorded a reserve correction in the amount of \$1.6 million as a decrease directly to surplus in a line titled *Prior Year Reserve Correction*, within the Aggregate Write-ins for Gains and Losses in Surplus line in the Summary of Operations.

Effective January 1, 2021, the Company updated its valuation methodologies on certain reserves related to universal life policies. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded \$2.4 million as an decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

Effective January 1, 2020, the Company updated its valuation methodologies on certain reserves related to deferred annuities. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded \$2.7 million as an increase to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

### 3. Business Combinations and Goodwill. None.

### 4. Discontinued Operations. None.

### 5. Investments

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2021 were.

Farm Loans	None
City Loans	3.35% and 5.08%
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	508,074,573	—	508,074,573
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	435,607,598	—	435,607,598
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

Investment in Impaired Loans With or Without Allowance for Credit Losses:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(5) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(6) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(7) Mortgage Loans Derecognized as a Result of Foreclosure. None.

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2021, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

- (3) The Company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2021, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	0	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2021:
- a. The aggregate amount of unrealized losses:
- |                        |           |
|------------------------|-----------|
| 1. Less than 12 Months | 1,259,590 |
| 2. 12 Months or Longer | 111,907   |
- b. The aggregate related fair value of securities with unrealized losses:
- |                        |             |
|------------------------|-------------|
| 1. Less than 12 Months | 146,817,695 |
| 2. 12 Months or Longer | 19,459,818  |
- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2021, the Company has loaned \$64.2 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2020, the Company had loaned \$61.1 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

- (1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2021 and 2020, the Company did not non-admit any portion of the loaned securities.
- (2) Not Applicable.
- (3) Collateral Received
- a. Aggregate Amount Collateral Received
- |                                |                   |
|--------------------------------|-------------------|
|                                | (1)<br>Fair Value |
| 1. Securities Lending          |                   |
| (a) Open                       | 65,711,874        |
| (b) 30 Days or Less            | —                 |
| (c) 31 to 60 Days              | —                 |
| (d) 61 to 90 Days              | —                 |
| (e) Greater Than 90 Days       | —                 |
| (f) Subtotal                   | 65,711,874        |
| (g) Securities Received        | —                 |
| (h) Total Collateral Received  | 65,711,874        |
| 2. Dollar Repurchase Agreement |                   |
| (a) Open                       | —                 |
| (b) 30 Days or Less            | —                 |
| (c) 31 to 60 Days              | —                 |
| (d) 61 to 90 Days              | —                 |
| (e) Greater Than 90 Days       | —                 |
| (f) Subtotal                   | —                 |
| (g) Securities Received        | —                 |
| (h) Total Collateral Received  | —                 |
- b. The fair value of that collateral and of the portion of that collateral that it has sold or replighted is \$65.7 million.
- c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2021 and 2020.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	25,932,036	25,935,485
(c) 31 to 60 Days	7,600,000	7,600,714
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	850,000	850,050
(g) 181 to 365 Days	6,355,903	6,354,006
(h) 1 to 2 years	6,225,000	6,220,155
(i) 2 to 3 years	2,000,000	2,000,000
(j) Greater than 3 years	16,751,464	16,751,464
(k) Subtotal	65,714,403	65,711,874
(l) Securities Received	—	—
(m) Total Collateral Reinvested	65,714,403	65,711,874
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2021, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$65.7 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

H. Repurchase Agreements Transactions Accounted for as a Sale. None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale. None.

J. Real Estate None.

K. Low Income Housing Tax Credit Property Investments.

- (1) There is a range of 6 to 14 years of unexpired tax credits remaining. The required holding period is 18 to 20 years.
- (2) The Company recognized \$4.7 million and \$3.9 million in LIHTC and other tax benefits, in 2021 and 2020, respectively.
- (3) The Company has investment balances of \$144.0 million and \$43.0 million in LIHTC partnerships, in 2021 and 2020, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company’s investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	65,714,403	—	—	—	65,714,403	62,524,910	3,189,493	—	65,714,403	1.419 %	1.420 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	16,451,300	—	—	—	16,451,300	14,439,700	2,011,600	—	16,451,300	0.355 %	0.355 %
j. On deposit with states	4,591,036	—	—	—	4,591,036	4,594,693	(3,657)	—	4,591,036	0.099 %	0.099 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	381,153,885	—	—	—	381,153,885	384,225,631	(3,071,746)	—	381,153,885	8.228 %	8.234 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	467,910,624	—	—	—	467,910,624	465,784,934	2,125,690	—	467,910,624	10.100 %	10.109 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted								Percentage	
	Current Year						7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total	—	—	—	—	—	—	—	—	0.000%	0.000%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total	—	—	—	—	—	—	—	0.000 %	0.000 %	

- (a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	8,071,712	8,075,113	0.178 %	0.178 %
b. Schedule D, Part 1	45,232,367	45,226,437	0.999 %	0.999 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	12,410,324	12,410,324	0.274 %	0.274 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	65,714,403	65,711,874	1.451 %	1.452 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	—	—	0.000 %	0.000 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	—	—	0.000 %	0.000 %

- \* j = Column 1 divided by Asset Page, Line 26 (Column 1)  
t = Column 1 divided by Asset Page, Line 27 (Column 1)  
\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)  
t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	65,675,232	1.581 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000 %

- \* u = Column 1 divided by Liability Page, Line 26 (Column 1)  
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	77,341,836	—	77,341,836

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			
Derivative Instrument	(39,271,211)	—	(39,271,211)

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	—	—	—	—	—	—
(2) LB&SS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	—	—	—	—	—	—

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	45	2
Aggregate Amount of Investment Income	10,280,211	50,580

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships or limited liability companies during the statement period.

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company has entered into call options to hedge the S&P 500 index and Goldman Sachs Multi-Asset Class index. The discussion of the accounting policies, risks, and objectives are in Note 1C. The net gain recognized in net investment income during the reporting period related to the change in value of the call options was \$30,215,853. The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company’s behalf. The posted amount is equal to the difference between the net positive fair value of the option and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the option is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2021, \$25,850,000 cash collateral has been posted to the Company.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

		As of End of Current Period			12/31/2020			Change		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a)	Gross Deferred Tax Assets	77,827,973	3,733,655	81,561,628	79,565,624	6,491,466	86,057,090	(1,737,651)	(2,757,811)	(4,495,462)
(b)	Statutory Valuation Allowance Adjustment	60,923,472	—	60,923,472	68,369,375	—	68,369,375	(7,445,903)	—	(7,445,903)
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	16,904,501	3,733,655	20,638,156	11,196,249	6,491,466	17,687,715	5,708,252	(2,757,811)	2,950,441
(d)	Deferred Tax Assets Nonadmitted	—	—	—	—	—	—	—	—	—
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	16,904,501	3,733,655	20,638,156	11,196,249	6,491,466	17,687,715	5,708,252	(2,757,811)	2,950,441
(f)	Deferred Tax Liabilities	8,794,832	11,843,324	20,638,156	10,669,745	7,017,970	17,687,715	(1,874,913)	4,825,354	2,950,441
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	8,109,669	(8,109,669)	—	526,504	(526,504)	—	7,583,165	(7,583,165)	—

2.

		As of End of Current Period			12/31/2020			Change		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101										
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	—	—	—	—	—	—	—	—
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	—	—	—	—	—	—	—	—	—
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	—	—	—	—	—	—	—	—	—
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	54,089,630	XXX	XXX	33,619,281	XXX	XXX	20,470,349
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	16,904,501	3,733,655	20,638,156	11,196,249	6,491,466	17,687,715	5,708,252	(2,757,811)	2,950,441
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2 (b) + 2(c))	16,904,501	3,733,655	20,638,156	11,196,249	6,491,466	17,687,715	5,708,252	(2,757,811)	2,950,441

3.

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	850.006	774.566
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. *	442,738,679	333,230,902

4.

		As of End of Current Period		12/31/2020		Change	
		(1)	(2)	(3)	(4)	(5)	(6)
		Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:							
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.							
	1. Adjusted Gross DTAs amount from Note 9A1(c).	16,904,501	3,733,655	11,196,249	6,491,466	5,708,252	(2,757,811)
	2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	— %	— %	— %	— %	— %	— %
	3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	16,904,501	3,733,655	11,196,249	6,491,466	5,708,252	(2,757,811)
	4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	— %	— %	— %	— %	— %	— %

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Deferred tax liabilities are not recognized for the following amounts: None.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	(15,129,935)	(9,868,754)	(5,261,181)
(b) Foreign	—	—	—
(c) Subtotal	(15,129,935)	(9,868,754)	(5,261,181)
(d) Federal income tax on net capital gains	2,634,104	111,182	2,522,922
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	(12,495,831)	(9,757,572)	(2,738,259)
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	42,054,743	46,123,667	(4,068,924)
(4) Investments	493,235	28,006	465,229
(5) Deferred acquisition costs	26,030,967	24,163,036	1,867,931
(6) Policyholder dividends accrual	2,123,104	2,228,104	(105,000)
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	5,946,731	5,874,067	72,664
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	814,433	785,220	29,213
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	364,760	363,524	1,236
(99) Subtotal	77,827,973	79,565,624	(1,737,651)
(b) Statutory valuation allowance adjustment	60,923,472	68,369,375	(7,445,903)
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	16,904,501	11,196,249	5,708,252
(e) Capital:			
(1) Investments	3,733,655	6,491,466	(2,757,811)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	3,733,655	6,491,466	(2,757,811)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	3,733,655	6,491,466	(2,757,811)
(i) Admitted deferred tax assets (2d + 2h)	20,638,156	17,687,715	2,950,441
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	3,031,569	3,985,886	(954,317)
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	2,360,892	2,339,499	21,393
(4) Policyholder reserves	3,402,371	4,267,710	(865,339)
(5) Other (including items <5% of total ordinary tax liabilities)	—	76,650	(76,650)
(99) Subtotal	8,794,832	10,669,745	(1,874,913)
(b) Capital:			
(1) Investments	11,843,324	7,017,970	4,825,354
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	11,843,324	7,017,970	4,825,354
(c) Deferred tax liabilities (3a99 + 3b99)	20,638,156	17,687,715	2,950,441
4 Net deferred tax assets/liabilities (2i - 3c)	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

D. Among the more significant book to tax adjustments were the following:

	12/31/2021	Effective Tax Rate
Provision computed at statutory rate	\$ (3,187,369)	21.00 %
Dividends received deduction	(269,265)	1.77 %
Tax credits	(4,358,454)	28.72 %
Other invested assets and nonadmitted change	(23,652)	0.16 %
Statutory valuation allowance	(7,445,903)	49.06 %
Other	(1,147,429)	7.55 %
Total statutory income taxes	\$ (16,432,072)	108.26 %
Federal and foreign income taxes incurred	\$ (12,495,831)	82.33 %
Change in net deferred income taxes	(3,936,241)	25.93 %
Total statutory income taxes	\$ (16,432,072)	108.26 %

	12/31/2020	Effective Tax Rate
Provision computed at statutory rate	\$ (7,517,254)	21.00 %
Dividends received deduction	(227,157)	0.63 %
Tax credits	(3,534,387)	9.87 %
Other invested assets and nonadmitted change	(53,169)	0.15 %
Statutory valuation allowance	5,309,981	(14.83)%
Other	601,487	(1.68)%
Total statutory income taxes	\$ (5,420,499)	15.14 %
Federal and foreign income taxes incurred	\$ (9,757,572)	27.26 %
Change in net deferred income taxes	4,337,073	(12.12)%
Total statutory income taxes	\$ (5,420,499)	15.14 %

E. At December 31, 2021, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2021	\$ —
2020	\$ —
2019	\$ —

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company  
Western & Southern Mutual Holding Company  
Western & Southern Financial Group, Inc.  
Western-Southern Life Assurance Company and Subsidiaries  
Columbus Life Insurance Company  
Integrity Life Insurance Company and Subsidiary  
The Lafayette Life Insurance Company and Subsidiary  
Western-Southern Agency, Inc.  
Eagle Realty Investments, Inc.  
Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), parent of the Company, files a consolidated income tax return with its eligible subsidiaries, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Western and Southern Life Insurance Company pays all federal income taxes due for all members in the consolidated return. The Western and Southern Life Insurance Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2021, the Company has a receivable/(payable) of \$(528,207).

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2021 and 2020, the Company had \$120.3 million and \$114.8 million respectively, invested in various private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of Western and Southern Life Insurance Company.

The Company received a \$100.0 million capital contribution from The Western and Southern Life Insurance Company in March 2021. The contribution was in the form of cash

The Company received a \$50.0 million capital contribution from The Western and Southern Life Insurance Company in December 2020. The contribution was in the form of cash..

On July 1, 1986, the Company entered into an agreement (the “agreement”) with The Western and Southern Life Insurance Company where the Company reinsured the liabilities of, and began servicing and administering the former business of Columbus Mutual Life Insurance Company (Columbus Mutual), a former affiliate of The Western and Southern Life Insurance Company which merged with The Western and Southern Life Insurance Company. The agreement is anticipated to last until all obligations for policies issued by Columbus Mutual are settled. Reserves reflected on the Company’s balance sheets for policies and contracts included under the agreement are:

	12/31/2021	12/31/2020
Life and annuity reserves	\$459,573,735	\$477,512,498
Accidental and health reserves	\$473,698	\$600,621

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	6/1/2018	Queen City Square, LLC	Loan to an affiliate of parent company	Loan	Yes	12/1/2039	\$ 66,552,286
0002	6/1/2018	Queen City Square, LLC	Loan to an affiliate of parent company	Loan	Yes	12/1/2039	\$ 12,504,500
0003	7/5/2017	Lytle Park Inn, LLC	Loan to an affiliate of parent company	Loan	Yes	7/1/2026	\$ 20,945,255
0004	7/22/2016	Lytle Park Inn, LLC	Loan to an affiliate of parent company	Loan	Yes	7/1/2026	\$ 7,724,745

- Options for Type of Transaction:
- Loan
  - Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
  - Management Services
  - Cost-Sharing Agreement
  - Other Transactions Involving Services
  - Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
  - Other

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	Queen City Square, LLC	\$ 79,056,786	\$ —	\$ —	\$ 79,056,786	\$ 79,056,786
	Lytle Park Inn, LLC	28,670,000	—	—	28,670,000	28,670,000
Total		\$ 107,726,786	\$ —	\$ —	\$ 107,726,786	\$ 107,726,786

- D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2021 or 2020. The Company had \$3.5 million and \$1.8 million payable to parent, subsidiaries and affiliates as of December 31, 2021 and 2020, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by The Western and Southern Life Insurance Company, a life insurance company domiciled in the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
Total SSAP No. 97 8b(iii) Entities	xxx	—	—	—
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	—	—	—
f. Aggregate Total (a+e)	xxx	—	—	—

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

\*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing  
\*\* I - Immaterial or M - Material

- N. Not applicable.
- O. Not applicable.

11. Debt

- A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements.
1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$320.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

2. FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	4,305,720	4,305,720	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	11,248,370	11,248,370	—
(d) Excess Stock	897,210	897,210	—
(e) Aggregate Total (a+b+c+d)	16,451,300	16,451,300	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	320,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	6,858,367	6,858,367	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	7,581,333	7,581,333	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	14,439,700	14,439,700	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	325,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	4,305,720	4,305,720	—	—	—	—
2. Class B	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	401,802,803	381,153,885	269,211,000
2. Current Year General Account Total Collateral Pledged	401,802,803	381,153,885	269,211,000
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	411,052,541	384,225,631	240,111,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	411,498,603	388,260,346	269,211,000
2. Current Year General Account Maximum Collateral Pledged	411,498,603	388,260,346	269,211,000
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	462,842,568	443,803,136	276,388,700

4. Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	269,211,000	269,211,000	—	266,604,700
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	269,211,000	269,211,000	—	266,604,700
2. Prior Year-end				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	240,111,000	240,111,000	—	236,951,793
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	240,111,000	240,111,000	—	236,951,793

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	—	—	—
2. Funding Agreements	273,611,000	273,611,000	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	273,611,000	273,611,000	—

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO?)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan

The Company maintains a deferred compensation plan for qualifying independent producers/agents who sell the Company's insurance products. Eligible participants may elect to have all or any portion of their commission payments credited to a defined investment account, subject to provisions of the plan. The Company's expense for the deferred compensation plan was \$2.9 million and \$4.1 million for 2021 and 2020, respectively.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company's share of net expense for the qualified pension plan was \$2.2 million and \$1.8 million for 2021 and 2020, respectively.

- H. Postemployment Benefits and Compensated Absences. Not applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2021, the Company had 10,000,000 shares authorized, 10,000,000 shares issued and 10,000,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. Not applicable.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$96,201,729
- K. There were no surplus debentures or similar item outstanding during the statement periods.
- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

14. Liabilities, Contingencies, and Assessments

- A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$46,200.

The Company has future commitments to joint ventures, limited partnerships and limited liability companies investing in Low Income Housing Tax Credit properties in the amount of \$128,032,606.
- B. Assessments

The Company is not aware of any material assessments.
- C. Gain Contingencies

The Company is not aware of any gain contingencies.
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.
- E. Joint and Several Liabilities. None.
- F. All Other Contingencies. None.

15. Leases

- A. The Company did not have any material lease obligations at December 31, 2021.
- B. The Company is not involved in any contracts in which it acts as a lessor.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk. No Change.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables as Sales. None.
- B. (1) See Note 5E for information regarding securities lending.  
(2) Not applicable.  
(3) Not applicable.  
(4) Not applicable.  
(5) Not applicable.  
(6) Not applicable.  
(7) Not applicable.
- C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2021

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: RMBS	—	887	—	—	887
Bonds: Exchange traded funds	3,825,250	—	—	—	3,825,250
Common stock: Unaffiliated	112,170,645	—	—	—	112,170,645
Common stock: Mutual funds	23,032,835	—	—	—	23,032,835
Preferred stock	—	14,096,903	—	—	14,096,903
Derivative assets: Options, purchased	—	72,429,185	4,790,821	—	77,220,006
Derivative assets: Stock warrants	—	121,834	—	—	121,834
Separate account assets*	48,051,631	—	—	—	48,051,631
Total assets at fair value	187,080,361	86,648,809	4,790,821	—	278,519,991

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivative liabilities: Options, written	—	(39,271,211)	—	—	(39,271,211)
Total liabilities at fair value	—	(39,271,211)	—	—	(39,271,211)

\*Separate account assets measured at fair value in this table do not include assets backing market value adjusted annuities, which are held at amortized cost, with the exception of securities rated NAIC 6 where the security’s fair value is below amortized cost.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2021

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Derivative assets: Options, purchased	4,438,778	—	—	680,987	—	1,615,716	—	—	(1,944,660)	4,790,821
Total Assets	4,438,778	—	—	680,987	—	1,615,716	—	—	(1,944,660)	4,790,821

- (3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) Investments in Level 2 include below investment grade residential mortgage-backed securities initially rated NAIC 6. The residential-mortgage-backed securities represent subordinated tranches in securitization trusts containing residential mortgage loans originated in 1996. The Company determined fair value as of the balance sheet date through the use of third-party pricing services utilizing market observable inputs

The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

Derivative instruments included in Level 2 consist of stock warrants and options. The fair values of these instruments have been determined through the use of third-party pricing services utilizing market observable inputs.

The derivatives in Level 3 consist of options on the Goldman Sachs Multi-Asset Class index and are valued using a valuation model and inputs from outside sources. The models include the Black-Scholes-Merton model for point to point options, spreads and average (SPAV) algorithm model for monthly average options and a Monte Carlo model monthly cap (cliquet) options. The SPAV model is provided by Financial Engineering Associates of Berkley, California.

The assumptions used to determine the fair value of derivatives in Level 3 are derived from outside sources. Bloomberg Investment Services supplies the S&P Index level, the dividend yield and the London Interbank Offering (interest) Rates (LIBOR). Investment

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

banks supply estimates of the implied volatility surface. Other than interpolation of the interest rates and implied volatility rates all inputs are provided by the outside sources.

- B. Not applicable.
- C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	3,673,066,710	3,233,620,608	9,791,821	3,663,142,146	132,743	—	—
Common stock: Unaffiliated **	128,621,945	128,621,945	128,621,945	—	—	—	—
Common stock: Mutual funds	23,032,835	23,032,835	23,032,835	—	—	—	—
Preferred stock	14,096,903	14,096,903	—	14,096,903	—	—	—
Mortgage loans	529,379,255	508,074,574	—	—	529,379,255	—	—
Cash, cash equivalents, & short-term investments	67,612,441	67,608,509	67,612,441	—	—	—	—
Other invested assets: Surplus notes	91,604,756	69,400,170	—	91,604,756	—	—	—
Securities lending reinvested collateral assets	12,410,324	12,410,324	12,410,324	—	—	—	—
Derivative assets	77,341,840	77,341,840	—	72,551,019	4,790,821	—	—
Separate account assets	104,863,132	102,752,505	50,519,821	54,343,311	—	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(906,809,983)	(868,671,194)	—	—	(906,809,983)	—	—
Fixed-indexed annuity contracts	(175,017,487)	(176,264,430)	—	—	(175,017,487)	—	—
Derivative liabilities	(39,271,211)	(39,271,211)	—	(39,271,211)	—	—	—
Cash collateral payable	(25,850,000)	(25,850,000)	—	(25,850,000)	—	—	—
Separate account liabilities *	(51,791,633)	(48,891,373)	—	—	(51,791,633)	—	—
Securities lending liability	(65,675,232)	(65,675,232)	—	(65,675,232)	—	—	—

\*Variable universal life contracts are considered insurance contracts and therefore, are not included in separate account liabilities for purposes of this disclosure.

\*\*Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Derivative Instruments

The fair values of free-standing derivative instruments, primarily call options, are determined through the use of third-party pricing services utilizing market observable inputs or valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities. The fair value of the stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities and mutual funds. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

*Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities and Fixed-Indexed Annuity Contracts*

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

The fair value of liabilities for fixed indexed annuities is based on embedded derivatives that have been bifurcated from the host contract. The fair value of embedded derivatives is calculated based on actuarial and capital market assumptions reflecting the projected cash flows over the life of the contract and incorporating expected policyholder behavior. The host is adjusted for acquisition costs with revised accretion rates.

*Cash Collateral Payable*

The payable represents the obligation to return cash collateral the Company has received relating to derivative instruments. The fair value is based upon the stated amount.

*Securities Lending Liability*

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

*Separate Account Liabilities*

Certain separate account liabilities are classified as investment contracts and are carried at an amount equal to the related separate account assets. Carrying value is a reasonable estimate of the fair value as it represents the exit value as evidenced by withdrawal transactions between contract holders and the Company.

- D. Not applicable.
- E. Not applicable.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items.

The Company is exposed to risk associated with the ongoing outbreak of coronavirus (“COVID-19”) and is actively monitoring developments through governmental briefings and the relevant health authorities. The effects of the outbreak on the Company are uncertain and difficult to predict, as the situation continues to evolve. Risks include (but are not limited to) the disruption of business operations due to changing work environments for employees, agents and distributors, and business partners; potential economic hardship of policyholders and issuers of investments held by the Company; and disruptions of product marketing and sales efforts. The Company has business continuity plans in place to mitigate the risks posed to business operations by disruptive incidents such as these.

- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	3,065,617	2,250,554	2,663,180	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	3,065,617	2,250,554	2,663,180	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 51.59%

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2021. The retained asset account option provided to beneficiaries was the default method for satisfying life insurance claims in 2021 in states that did not require policyholders to explicitly select a settlement option. In states that require policyholders to explicitly select a settlement option, state regulations are adhered to and the retained asset account option does not serve as the default option. The Company’s retained asset accounts are serviced by an unaffiliated bank, with the assets and liabilities related to these accounts remaining on the Company’s financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.1% in 2021. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2021 and December 31, 2020 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	10	681,711	12	1,397,603
b. 13 to 24 Months	9	471,984	17	790,343
c. 25 to 36 Months	13	418,229	12	741,444
d. 37 to 48 Months	9	654,493	17	486,953
e. 49 to 60 Months	15	418,522	23	816,383
f. Over 60 Months	187	5,259,889	203	5,222,611
g. Total	243	7,904,828	284	9,455,337

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	284	9,455,337	—	—
b. Number/amount of retained asset accounts issued/added during the year	17	4,263,896	—	—
c. Investment earnings credited to retained asset accounts during the year	—	9,281	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	25	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	58	5,823,661	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	243	7,904,828	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 28, 2022.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No ( X )
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No ( X )

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No ( X )
  - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
  - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No ( X )

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No ( X )
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.
- H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.
  - (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
	1. Premium adjustments receivable due to ACA Risk Adjustment	—
	Liabilities	
	2. Risk adjustment user fees payable for ACA Risk Adjustment	—
	3. Premium adjustments payable due to ACA Risk Adjustment	—
	Operations (Revenue & Expense)	
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b.	Transitional ACA Reinsurance Program	
	Assets	
	1. Amounts recoverable for claims paid due to ACA Reinsurance	—
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
	Liabilities	
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
	Operations (Revenue & Expense)	
	7. Ceded reinsurance premiums due to ACA Reinsurance	—
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
	9. ACA Reinsurance contributions - not reported as ceded premium	—
c.	Temporary ACA Risk Corridors Program	
	Assets	
	1. Accrued retrospective premium due to ACA Risk Corridors	—
	Liabilities	
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
	Operations (Revenue & Expense)	
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

- (3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.
26. Intercompany Pooling Arrangements. None.
27. Structured Settlements. None.
28. Health Care Receivables. None.
29. Participating Policies. None.
30. Premium Deficiency Reserves None.
31. Reserves for Life Contracts and Annuity Contracts
1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2021, the Company had \$3,168,168,783 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$80,526,621 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

6. The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Ins.	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
Pre 2020 IUL/UL Policies Issued in Washington	2,371,000	—	2,371,000	—	—	—	—	—
3106999 Total	\$ 2,371,000	\$ —	\$ 2,371,000	\$ —	\$ —	\$ —	\$ —	\$ —



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	48,891,374	—	48,891,374	5.9
b. At book value less current surrender charge of 5% or more	224,595,735	—	—	224,595,735	27.3
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	224,595,735	48,891,374	—	273,487,109	33.2
e. At book value without adjustment (minimal or no charge or adjustment)	516,487,551	—	—	516,487,551	62.8
(2) Not subject to discretionary withdrawal	31,831,371	—	—	31,831,371	4.0
(3) Total (gross: direct + assumed)	772,914,657	48,891,374	—	821,806,031	100.0
(4) Reinsurance ceded	—	—	—	—	—
(5) Total (net)* (3) - (4)	772,914,657	48,891,374	—	821,806,031	—
Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	43,168,167	—	—	43,168,167	—

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	2,612,885	—	—	2,612,885	100.0
(3) Total (gross: direct + assumed)	2,612,885	—	—	2,612,885	100.0
(4) Reinsurance ceded	—	—	—	—	—
(5) Total (net)* (3) - (4)	2,612,885	—	—	2,612,885	—
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	—

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	65,869,336	—	—	65,869,336	19.3
(2) Not subject to discretionary withdrawal	275,408,292	—	—	275,408,292	80.7
(3) Total (gross: direct + assumed)	341,277,628	—	—	341,277,628	100.0
(4) Reinsurance ceded	—	—	—	—	—
(5) Total (net)* (3) - (4)	341,277,628	—	—	341,277,628	—
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	—

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

		Amount
D. Life & Accident & Health Annual Statement:		
1.	Exhibit 5, Annuities Section, Total (net)	766,067,891
2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	9,459,651
3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	341,277,628
4.	Subtotal	1,116,805,170
Separate Accounts Annual Statement:		
5.	Exhibit 3, Line 0299999, Column 2	48,891,374
6.	Exhibit 3, Line 0399999, Column 2	—
7.	Policyholder dividend and coupon accumulations	—
8.	Policyholder premiums	—
9.	Guaranteed interest contracts	—
10.	Other contract deposit funds	—
11.	Subtotal	48,891,374
12.	Combined Total	1,165,696,544

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

				Account Value	Cash Value	Reserve
A. General Account						
(1) Subject to discretionary withdrawal, surrender values, or policy loans:						
a.	Term Policies with Cash Value			—	—	—
b.	Universal Life	430,296,140	430,112,675			443,274,090
c.	Universal Life with Secondary Guarantees	539,437,610	477,508,062			1,170,030,899
d.	Indexed Universal Life	—	—			—
e.	Indexed Universal Life with Secondary Guarantees	570,176,755	462,711,831			486,900,815
f.	Indexed Life	—	—			—
g.	Other Permanent Cash Value Life Insurance	—	378,205,099			375,448,028
h.	Variable Life	—	—			—
i.	Variable Universal Life	2,800,119	2,800,119			5,293,187
j.	Miscellaneous Reserves	—	—			—
(2) Not subject to discretionary withdrawal or no cash values:						
a.	Term Policies without Cash Value	XXX	XXX			150,872,958
b.	Accidental Death Benefits	XXX	XXX			65,154
c.	Disability - Active Lives	XXX	XXX			2,908,808
d.	Disability - Disabled Lives	XXX	XXX			9,385,089
e.	Miscellaneous Reserves	XXX	XXX			—
(3)	Total (gross: direct + assumed)	1,542,710,624	1,751,337,786			2,644,179,028
(4)	Reinsurance ceded	—	—			49,305,160
(5)	Total (net) (3) - (4)	1,542,710,624	1,751,337,786			2,594,873,868
				Account Value	Cash Value	Reserve
B. Separate Account with Guarantees						
(1) Subject to discretionary withdrawal, surrender values, or policy loans:						
a.	Term Policies with Cash Value			—	—	—
b.	Universal Life			—	—	—
c.	Universal Life with Secondary Guarantees			—	—	—
d.	Indexed Universal Life			—	—	—
e.	Indexed Universal Life with Secondary Guarantees			—	—	—
f.	Indexed Life			—	—	—
g.	Other Permanent Cash Value Life Insurance			—	—	—
h.	Variable Life			—	—	—
i.	Variable Universal Life			—	—	—
j.	Miscellaneous Reserves			—	—	—
(2) Not subject to discretionary withdrawal or no cash values:						
a.	Term Policies without Cash Value	XXX	XXX			—
b.	Accidental Death Benefits	XXX	XXX			—
c.	Disability - Active Lives	XXX	XXX			—
d.	Disability - Disabled Lives	XXX	XXX			—
e.	Miscellaneous Reserves	XXX	XXX			—
(3)	Total (gross: direct + assumed)	—	—			—
(4)	Reinsurance ceded	—	—			—
(5)	Total (net) (3) - (4)	—	—			—

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	48,051,634	48,051,634	47,667,234
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	48,051,634	48,051,634	47,667,234
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	48,051,634	48,051,634	47,667,234
D. Life & Accident & Health Annual Statement:			Amount
(1) Exhibit 5, Life Insurance Section, Total (net)			2,582,516,047
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)			65,153
(3) Exhibit 5, Disability - Active Lives Section, Total (net)			2,907,579
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)			9,385,089
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)			—
(6) Subtotal			2,594,873,868
Separate Accounts Statement			
(7) Exhibit 3, Line 0199999, column 2			47,667,234
(8) Exhibit 3, Line 0499999, column 2			—
(9) Exhibit 3, Line 0599999, column 2			—
(10) Subtotal (Lines (7) through (9))			47,667,234
(11) Combined Total (6) and (10))			2,642,541,102

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	460,560	1,391
(3) Ordinary renewal	8,574,476	11,478,630
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	9,035,036	11,480,021

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting period, the Company reported assets and liabilities from the following product lines/transactions into separate accounts:
- Variable Universal Life
  - Fixed Annuities with Market Value Adjustments

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of variable universal life insurance contracts and fixed annuity contracts with market value adjustments are supported by Ohio Revised Code §3907.15.

- (2) All separate account assets are legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

As of December 31, 2021 and 2020, the Company’s separate account statement included legally insulated assets of \$102,752,505 and \$101,763,790, respectively. The assets legally insulated from the general account as of December 31, 2021 are attributed to the following products:

(1)  Product/Transaction	(1)  Legally Insulated Assets	(2)  Separate Account Assets (Not Legally Insulated)
Variable Universal Life	48,051,631	—
Market Value Adjusted Annuities	54,700,874	—
Total	102,752,505	—

- (3) Some liabilities under the separate account products are guaranteed by the general account. In accordance with the guarantees provided, if the investment proceeds of the separate account assets are insufficient to cover the guarantees for the product, the policyholder proceeds will be remitted by the general account.

To compensate the general account for the risk taken, the separate accounts have paid risk charges as follows for the past five years:

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past (5) years:

a.	2021	1,872
b.	2020	2,484
c.	2019	2,832
d.	2018	3,636
e.	2017	3,960

The Company's general account has paid the following amounts towards separate account guarantees for the past five years:

a.	2021	—
b.	2020	—
c.	2019	—
d.	2018	—
e.	2017	—

- (4) The Company does not engage in securities lending transactions within the separate accounts.

B. General Nature and Characteristics of Separate Account Business

The Company’s guaranteed separate account consists of non-indexed, guaranteed rate options that include market value adjustments. The guaranteed rate options are sold in a fixed annuity product. These options carry a minimum interest guarantee based on the guarantee period selected by the policyholder. The fixed annuity product provides a death benefit equal to the account value.

The Company’s nonguaranteed separate account consists of subaccounts available through variable universal life insurance policies. The net investment experience of each subaccount is credited directly to the variable universal life policyholders and can be positive or negative. The death benefit and cash value under the variable universal life insurance policies may vary with the investment performance of the underlying investments in the separate account. The minimum guaranteed death benefit reserve is held in Exhibit 5, Life Insurance Section, of the Company’s general account and annual statement.

Assets held in the separate account supporting variable universal life are carried at fair value. Assets held in the separate account supporting market value adjusted annuities are carried at the general account basis.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2021 is as follows:

At the end of current period the Company had Separate Accounts as follows:

	(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits as of the end of current period	—	82,761	—	1,216,058	1,298,819
Reserves as of the end of current period					—
(2) For accounts with assets at:					—
a. Fair value	—	—	—	47,667,234	47,667,234
b. Amortized cost	—	48,891,373	—	—	48,891,373
c. Total reserves*	—	48,891,373	—	47,667,234	96,558,607
(3) By withdrawal characteristics:					—
a. Subject to discretionary withdrawal:					—
1. With market value adjustment	—	48,891,373	—	—	48,891,373
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	47,667,234	47,667,234
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	48,891,373	—	47,667,234	96,558,607
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	—	48,891,373	—	47,667,234	96,558,607
*Line 2(c) should equal Line 3(c).					
(4) Reserves for Asset Default Risk in Lieu of AVR	—	—	—	—	—

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 1,298,819
b. Transfers from Separate Accounts (Page 4, Line 10)	11,929,164
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (10,630,345)
(2) Reconciling Adjustments:	
Policy deductions and other expenses	221,704
Other account adjustments	\$ (250,158)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (10,658,799)</u>

36. Loss/Claim Adjustment Expenses. None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/30/2019

3.4

By what department or departments?  
Ohio Department of Insurance .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ X ] No [ ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc. ....	Cincinnati, Ohio .....				YES.
Fort Washington Investment Advisors, Inc. ....	Cincinnati, Ohio .....				YES.
Touchstone Advisors, Inc. ....	Cincinnati, Ohio .....				YES.
Touchstone Securities, Inc. ....	Cincinnati, Ohio .....				YES.
Eagle Realty Capital Partners, LLC .....	Cincinnati, Ohio .....				YES.

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? .....

Yes [ ] No [ X ]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ ] N/A [ X ]
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young  
221 East 4th Street, Suite 2900  
Cincinnati, OH 45202 .....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Mark Hutchinson  
400 Broadway  
Cincinnati, OH 45202  
Officer of the Company .....
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ X ] No [ ]
- 12.11

Name of real estate holding company ..... Var ious
- 12.12

Number of parcels involved .....

9
- 12.13

Total book/adjusted carrying value .....

\$ .....143,965,898
- 12.2

If, yes provide explanation:  
The Company has investments on Schedule BA that are classified as LIHTCs. ....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ] No [ X ]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [ X ] No [ ]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [ X ] No [ ]
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [ X ] No [ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ] No [ X ]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$

20.12 To stockholders not officers

\$

20.13 Trustees, supreme or grand (Fraternal Only)

\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$

20.22 To stockholders not officers

\$

20.23 Trustees, supreme or grand (Fraternal Only)

\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ] No [ X ]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$

21.22 Borrowed from others

\$

21.23 Leased from others

\$

21.24 Other

\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [ ] No [ X ]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$

22.23 Other amounts paid

\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ] No [ X ]
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [ ] No [ X ]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [ X ] No [ ]



GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 65,711,874

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ X ] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ X ] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ X ] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 65,711,874

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 65,714,403

25.093 Total payable for securities lending reported on the liability page. \$ 65,675,232

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$ 16,451,300

26.28 On deposit with states \$ 4,591,036

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 381,153,885

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ X ] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
DEUTSCHE BANK TRUST COMPANY AMERICAS	60 WALL STREET NY NY 10005

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS .....	A.....
.....	.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126 .....	FT WASHINGTON INVESTMENT ADVISORS .....	KSRXYW3EHSEF8KM62609 .....	Securities Exchange Commission .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	3,254,615,902	3,691,066,099	436,450,197
31.2 Preferred stocks .....	14,096,903	14,096,903	0
31.3 Totals	3,268,712,805	3,705,163,002	436,450,197

31.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions. ....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....433,737

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
STANDARD & POOR'S RATING SERVICE .....	.....182,821
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....79,710

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour and Pease, LLP .....	.....34,745
Eversheds Sutherland .....	.....26,469
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator	6,807	10,240
2.2 Premium Denominator	273,633,750	244,443,473
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	40,960	41,169
2.5 Reserve Denominator	3,416,491,624	3,321,770,872
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes X No

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes X No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 701,496

3.4 State the authority under which Separate Accounts are maintained:  
3905.15 Ohio Revised Code

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No X

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No X

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written .....\$ .....277,429,118
- 7.2 Total Incurred Claims .....\$ .....229,066,995
- 7.3 Number of Covered Lives .....108,958

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid .....\$ .....35,034,853
- 9.22 Received .....\$ .....288,972
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 .....\$ .....
- 10.22 Page 4, Line 1 .....\$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: .....\$ .....456,778,653
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash .....\$ .....392,024,415
- 12.12 Stock .....\$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....			0
13.32 Paid claims .....			0
13.33 Claim liability and reserve (beginning of year) .....			0
13.34 Claim liability and reserve (end of year) .....			0
13.35 Incurred claims .....0 .....	0	0	0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held?  
.....
16. How are the subordinate branches represented in the supreme or governing body?  
.....
17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held? .....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
19. How are the expenses of the governing body defrayed?  
.....
20. When and by whom are the officers and directors elected?  
.....
21. What are the qualifications for membership?  
.....
22. What are the limiting ages for admission?  
.....
23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? .....\$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

# FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	13,864,911	14,175,248	13,483,944	12,749,395	11,707,309
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	9,947,019	8,222,597	8,141,103	7,948,487	7,720,916
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	0	0	0	0	0
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	23,811,930	22,397,845	21,625,047	20,697,882	19,428,225
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	3,958,727	1,689,000			
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	1,951,662	1,338,036	1,422,828	1,651,433	1,281,014
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	434,514	462,307	578,656	745,313	785,257
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	2,386,176	1,800,343	2,001,484	2,396,746	2,066,271
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	240,661,230	212,478,369	225,180,599	229,399,063	167,409,708
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	32,965,822	31,955,539	50,809,871	96,151,390	106,289,826
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7) .....	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8) .....	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	6,698	9,565	16,637	27,290	44,532
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	273,633,750	244,443,473	276,007,107	325,577,743	273,744,066
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	4,525,995,113	4,203,956,107	4,184,835,551	3,986,552,393	3,991,789,248
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	4,153,554,322	3,919,226,482	3,920,610,788	3,713,055,091	3,697,342,978
23. Aggregate life reserves (Page 3, Line 1) .....	3,370,401,409	3,284,567,015	3,220,199,141	3,123,137,042	3,000,413,050
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0			
24. Aggregate A & H reserves (Page 3, Line 2) .....	464,795	589,394	687,994	716,256	881,792
25. Deposit-type contract funds (Page 3, Line 3) .....	341,277,628	312,164,933	371,165,531	355,175,320	354,620,291
26. Asset valuation reserve (Page 3, Line 24.01) .....	65,242,878	43,196,267	57,933,148	46,942,413	51,101,362
27. Capital (Page 3, Lines 29 and 30) .....	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37) .....	362,440,791	274,729,625	254,224,763	263,497,302	284,446,270
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	53,808,150	41,324,517	44,079,224	121,504,333	110,024,464
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	442,738,679	333,230,902	328,037,921	335,090,894	351,452,642
31. Authorized control level risk - based capital .....	52,086,526	43,021,609	42,450,063	43,788,116	41,356,337
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	72.3	74.7	76.7	79.8	80.9
33. Stocks (Lines 2.1 and 2.2) .....	3.7	2.9	2.9	2.5	3.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	11.4	10.5	9.2	8.3	5.8
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.5	2.8	3.2	2.8	1.7
37. Contract loans (Line 6) .....	1.6	1.7	1.6	1.6	1.5
38. Derivatives (Page 2, Line 7) .....	1.7	2.1	1.3	0.2	0.7
39. Other invested assets (Line 8) .....	7.5	5.4	4.7	4.7	4.9
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10) .....	0.3	0.0	0.4	0.2	1.3
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0



FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	0	0			0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	120,336,088	114,762,609	110,408,408	95,778,485	97,906,511
50. Total of above Lines 44 to 49 .....	120,336,088	114,762,609	110,408,408	95,778,485	97,906,511
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	3,878,250	3,739,145	3,484,715	1,906,921	36,778,168
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	4,628,747,618	4,305,719,897	4,286,479,294	4,091,404,337	4,104,527,768
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	220,142,396	187,951,552	183,531,333	174,743,630	167,521,833
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	2,040,687	(4,655,854)	17,025,072	9,685,733	9,639,433
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	14,807,765	(16,315,655)	17,888,654	(26,019,686)	29,618,791
57. Total of above Lines 54, 55 and 56 .....	236,990,848	166,980,043	218,445,059	158,409,677	206,780,057
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) .....	309,037,609	294,067,777	326,020,428	290,525,149	236,596,010
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	151,395	210,730	216,889	238,651	306,616
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	127,834,539	103,513,491	134,814,129	160,922,526	110,586,694
61. Increase in A & H reserves (Line 19, Col. 6) .....	(124,599)	(98,600)	(28,263)	(165,535)	186,505
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	10,249,282	11,400,281	12,044,467	11,954,265	12,058,212
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	306.0	4.3	4.8	10.1	15.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	3.3	3.7	4.1	4.5	4.2
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	395.3	1,101.6	1,100.7	259.7	1,071.1
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	272.4	194.3	118.3	58.7	50.1
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	0				
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	647,008	819,425	905,432	941,998	1,139,792
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	612,598	699,066	709,516	845,262	614,425
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2) .....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) .....	(30,284,097)	(39,551,109)	(65,069,920)	(52,761,419)	(30,212,582)
74. Ordinary - individual annuities (Page 6, Col. 4) .....	9,381,108	7,248,139	6,426,731	10,635,657	4,416,552
75. Ordinary-supplementary contracts .....	XXX	XXX	XXX	236,716	100,630
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) .....	0	0	0	0	0
78. Group annuities (Page 6, Col. 5) .....	(135,765)	(103,148)	(238,740)	(74,864)	(21,011)
79. A & H-group (Page 6.5, Col. 3) .....	0			0	0
80. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) .....	(11,913)	(73,449)	(125,646)	(17,421)	(282,401)
82. Aggregate of all other lines of business (Page 6, Col. 8) .....	14,136,375	11,096,547	(7,327,590)	(15,707,640)	(23,170,655)
83. Fraternal (Page 6, Col. 7) .....	0	0	0		
84. Total (Page 6, Col. 1) .....	(6,914,291)	(21,383,020)	(66,335,165)	(57,688,971)	(49,169,467)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [        ] No [        ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

**(\$000 Omitted for Amounts of Life Insurance)**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year .....	0	0	107,739	22,397,845	0	0	0	0	0	22,397,845
2. Issued during year .....		0	6,814	2,386,176		0			0	2,386,176
3. Reinsurance assumed .....										0
4. Revived during year .....			8	250						250
5. Increased during year (net) .....				16,971						16,971
6. Subtotals, Lines 2 to 5 .....	0	0	6,822	2,403,397	0	0	0	0	0	2,403,397
7. Additions by dividends during year .....	XXX		XXX	14,526	XXX		XXX	XXX		14,526
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	0	0	114,561	24,815,768	0	0	0	0	0	24,815,768
Deductions during year:										
10. Death .....			1,887	211,525			XXX			211,525
11. Maturity .....			83	773			XXX			773
12. Disability .....							XXX			0
13. Expiry .....			77	4,019						4,019
14. Surrender .....			1,604	266,729						266,729
15. Lapse .....			1,627	491,594						491,594
16. Conversion .....			64	29,198			XXX	XXX	XXX	29,198
17. Decreased (net) .....										0
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	0	0	5,342	1,003,838	0	0	0	0	0	1,003,838
21. In force end of year (b) (Line 9 minus Line 20) .....	0	0	109,219	23,811,930	0	0	0	0	0	23,811,930
22. Reinsurance ceded end of year .....	XXX		XXX	11,695,136	XXX		XXX	XXX		11,695,136
23. Line 21 minus Line 22 .....	XXX	0	XXX	12,116,794	XXX	(a) 0	XXX	XXX	0	12,116,794
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates?    Yes [    ]    No [    ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	214,344
25. Other paid-up insurance .....			7,196	48,869
26. Debit ordinary insurance .....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....				
28. Term policies - other .....	922	431,392	17,178	7,950,913
29. Other term insurance - decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX	3,122	XXX	1,979,847
31. Totals (Lines 27 to 30) .....	922	434,514	17,178	9,930,760
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	3,555
33. Totals, extended term insurance .....	XXX	XXX	788	12,704
34. Totals, whole life and endowment .....	5,892	1,951,662	91,253	13,864,911
35. Totals (Lines 31 to 34) .....	6,814	2,386,176	109,219	23,811,930

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	2,386,176		23,811,930	
38. Credit Life (Group and Individual) .....				
39. Group .....				
40. Totals (Lines 36 to 39) .....	2,386,176	0	23,811,930	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	86,635
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 .....
47.2 Spouse & Child actual amount .....

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of Premium .....			14,039	1,442,754				
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....	0	(a) 0	14,039	(a) 1,442,754	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	228	652	0	0
2. Issued during year .....	14	121		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	242	773	0	0
Deductions during year:				
6. Decreased (net) .....	23	142		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	23	142	0	0
9. In force end of year (line 5 minus line 8) .....	219	631	0	0
10. Amount on deposit .....		(a) 19,449,339		(a)
11. Income now payable .....	219	272		
12. Amount of income payable .....	(a) 1,190,983	(a) 3,379,524	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	291	12,444	1	39
2. Issued during year .....	17	295		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	308	12,739	1	39
Deductions during year:				
6. Decreased (net) .....	25	1,314		3
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	25	1,314	0	3
9. In force end of year (line 5 minus line 8) .....	283	11,425	1	36
Income now payable:				
10. Amount of income payable .....	(a) 4,091,650	XXX	XXX	(a) 489,479
Deferred fully paid:				
11. Account balance .....	XXX	(a) 799,642,239	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	0		0		54	9,565
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	0	XXX	0	XXX	54	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX	16	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	16	XXX
10. In force end of year (line 5 minus line 9) .....	0	(a)	0	(a)	38	(a) 6,698

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year .....	904		5,507
2. Issued during year .....	59		
3. Reinsurance assumed .....			
4. Increased during year (net) .....			
5. Totals (Lines 1 to 4) .....	963		5,507
Deductions During Year:			
6. Decreased (net) .....	138		361
7. Reinsurance ceded .....			
8. Totals (Lines 6 and 7) .....	138		361
9. In force end of year (line 5 minus line 8) .....	825		5,146
10. Amount of account balance .....	(a) 281,192,223	(a)	22,918,846

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1.	Alabama	AL	L	10,746,582	413,125			11,159,707	
2.	Alaska	AK	L	163,461	15,000			178,461	
3.	Arizona	AZ	L	3,496,732	214,605	94		3,711,431	
4.	Arkansas	AR	L	620,998				620,998	45,000
5.	California	CA	L	57,979,355	533,568	349		58,513,272	60,008
6.	Colorado	CO	L	4,810,667	2,994,870			7,805,537	312,662
7.	Connecticut	CT	L	1,100,048	2,396,926			3,496,974	
8.	Delaware	DE	L	376,762		0		376,762	
9.	District of Columbia	DC	L	190,116				190,116	
10.	Florida	FL	L	19,587,475	4,374,722	487		23,962,684	
11.	Georgia	GA	L	10,033,502	818,435	69		10,852,006	418,649
12.	Hawaii	HI	L	2,137,641				2,137,641	
13.	Idaho	ID	L	706,020				706,020	
14.	Illinois	IL	L	6,216,192	10,000	571		6,226,763	
15.	Indiana	IN	L	5,253,803	1,097,402	152		6,351,357	33,643
16.	Iowa	IA	L	1,951,776	187,809			2,139,585	
17.	Kansas	KS	L	710,880	30,000			740,880	
18.	Kentucky	KY	L	2,094,404	1,039,479			3,133,883	173,552
19.	Louisiana	LA	L	1,208,700	1,200			1,209,900	
20.	Maine	ME	L	181,219				181,219	
21.	Maryland	MD	L	3,723,022	1,193,000	0		4,916,022	
22.	Massachusetts	MA	L	4,480,882	967,349	0		5,448,231	
23.	Michigan	MI	L	9,273,228	191,232	336		9,464,796	
24.	Minnesota	MN	L	18,852,366	7,000			18,859,366	
25.	Mississippi	MS	L	833,547				833,547	
26.	Missouri	MO	L	3,224,969	545,278			3,770,247	
27.	Montana	MT	L	267,785	600			268,385	
28.	Nebraska	NE	L	1,753,965				1,753,965	
29.	Nevada	NV	L	1,032,219				1,032,219	
30.	New Hampshire	NH	L	424,716	25,000			449,716	
31.	New Jersey	NJ	L	9,073,306	1,683,948	1,388		10,758,642	
32.	New Mexico	NM	L	588,040		100		588,140	
33.	New York	NY	N	1,635,150				1,635,150	
34.	North Carolina	NC	L	6,727,173	1,513,038	0		8,240,211	
35.	North Dakota	ND	L	290,779				290,779	
36.	Ohio	OH	L	23,144,803	5,439,544	1,213		28,585,560	1,858,912,800
37.	Oklahoma	OK	L	5,452,660	1,106,140			6,558,800	
38.	Oregon	OR	L	1,108,290				1,108,290	
39.	Pennsylvania	PA	L	9,433,143	357,000	108		9,790,251	116,000
40.	Rhode Island	RI	L	698,342				698,342	
41.	South Carolina	SC	L	2,714,247	900	101		2,715,248	
42.	South Dakota	SD	L	413,299				413,299	
43.	Tennessee	TN	L	4,114,793	841,000			4,955,793	90,000
44.	Texas	TX	L	22,618,545	3,898,620			26,517,165	
45.	Utah	UT	L	5,779,134	690,665			6,469,799	500,000
46.	Vermont	VT	L	170,129				170,129	
47.	Virginia	VA	L	4,243,216	960	0		4,244,176	
48.	Washington	WA	L	3,625,891	368,258	125		3,994,274	
49.	West Virginia	WV	L	230,094	7,500			237,594	
50.	Wisconsin	WI	L	1,704,006	1,650			1,705,656	
51.	Wyoming	WY	L	230,054				230,054	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N					0	
54.	Puerto Rico	PR	N	772				772	
55.	U.S. Virgin Islands	VI	N	220				220	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Alien	OT	XXX	783,001	0	0	0	783,001	0
59.	Subtotal	XXX		278,212,119	32,965,823	5,093	0	311,183,035	1,860,662,314
90.	Reporting entity contributions for employee benefits plans	XXX		0	0	0		0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		8,541,603	0	0		8,541,603	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0		0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		682,906	0	1,605		684,511	0
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		287,436,628	32,965,823	6,698	0	320,409,149	1,860,662,314
96.	Plus reinsurance assumed	XXX		0	0	0		0	0
97.	Totals (All Business)	XXX		287,436,628	32,965,823	6,698	0	320,409,149	1,860,662,314
98.	Less reinsurance ceded	XXX		43,760,653	0	0		43,760,653	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		243,675,975	32,965,823	(c) 6,698	0	276,648,496	1,860,662,314
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		783,001				783,001	
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		783,001	0	0	0	783,001	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....50 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0  
N - None of the above - Not allowed to write business in the state.....7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Columbus Life Insurance Company

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Interest payable for policy and contract funds .....	473,632	256,493
2505.	Outstanding disbursement checks written awaiting booking .....	114,063	864,648
2597.	Summary of remaining write-ins for Line 25 from overflow page	587,695	1,121,141