



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF

OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code07040704NAIC Company Code89206Employer's ID Number31-0962495
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized06/26/1979Commenced Business08/22/1979

Statutory Home OfficeOne Financial WayCincinnati, OH, US 45242
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative OfficeOne Financial WayCincinnati, OH, US 45242513-794-6100
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressPost Office Box 237Cincinnati, OH, US 45201
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and RecordsOne Financial WayCincinnati, OH, US 45242513-794-6100-6015
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressN/A

Statutory Statement ContactAmber Dawn Roberts513-794-6100-6015
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OFFICERS

President & Chief Operating OfficerBarbara Ann Turner

TreasurerDoris Lee Paul

SecretaryTherese Susan McDonough

Senior Vice President, Head of Valuation, AFR, Appointed ActuaryScott Niel Shepherd

OTHER

Christopher James Calabro, Senior Vice President & Chief Marketing OfficerRocky Coppola, Senior Vice President & Chief Financial OfficerJohn Andrew DelPozzo, Senior Vice President

Paul Gerard, Senior Vice President & Chief Investment OfficerKristal Elaine Hambrick, Executive Vice President & Chief Risk OfficerDanielle Denise Ivory, Senior Vice President

Lori Ann Landrum, Senior Vice PresidentWilliam Charles Price, Senior Vice President & General CounselRaymond Donald Spears #, Senior Vice President & Chief Underwriting Officer

Peter Edward Whipple, Senior Vice President

DIRECTORS OR TRUSTEES

Christopher James Calabro #Rocky Coppola #Kristal Elaine Hambrick

Danielle Denise Ivory #William Charles Price #Barbara Ann Turner

State ofOhio

County ofButler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barbara Ann TurnerTherese Susan McDonoughDoris Lee Paul
President & Chief Operating OfficerSecretaryTreasurer

Subscribed and sworn to before me this15th day ofFebruary, 2022

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Stephanie Coleman
Notary Public
Expires November 24, 2025

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,891,729,213	0	1,891,729,213	1,748,744,157
2. Stocks (Schedule D):				
2.1 Preferred stocks	15,000,000	0	15,000,000	2,000,000
2.2 Common stocks	21,890,610	0	21,890,610	9,260,549
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	421,427,451	0	421,427,451	398,099,955
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$48,692,495 , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	48,692,495	0	48,692,495	57,511,104
6. Contract loans (including \$0 premium notes)	123,713,020	0	123,713,020	122,742,394
7. Derivatives (Schedule DB)	4,401,412	0	4,401,412	3,776,708
8. Other invested assets (Schedule BA)	34,032,954	0	34,032,954	26,298,493
9. Receivables for securities	204,011	0	204,011	4,553
10. Securities lending reinvested collateral assets (Schedule DL)	86,473,014	0	86,473,014	86,920,419
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,647,564,179	0	2,647,564,179	2,455,358,332
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	18,687,520	0	18,687,520	17,113,103
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,560,309	0	10,560,309	10,545,120
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	116,129,522	0	116,129,522	117,364,423
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,892,387	0	10,892,387	17,181,289
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	5,074,891	0	5,074,891	567,322
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	488,262	0	488,262	0
18.2 Net deferred tax asset	69,525,675	39,316,765	30,208,910	29,106,022
19. Guaranty funds receivable or on deposit	1,540,556	0	1,540,556	1,983,842
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	9,364,380	0	9,364,380	90,080,957
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	1,808,770	0	1,808,770	77,060
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,891,636,451	39,316,765	2,852,319,686	2,739,377,470
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	329,060,690	0	329,060,690	293,200,671
28. Total (Lines 26 and 27)	3,220,697,141	39,316,765	3,181,380,376	3,032,578,141
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State taxes reccoverable	1,720,247	0	1,720,247	2,000
2502. Fund revenue receivable	88,523	0	88,523	75,060
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,808,770	0	1,808,770	77,060

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2, 129, 313, 510 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	2, 129, 313, 510	2, 099, 372, 467
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	88, 919, 882	84, 296, 379
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	180, 115, 773	107, 819, 676
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	27, 861, 099	23, 200, 182
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	673, 659	885, 687
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 365, 829 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	995, 497	800, 728
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 8, 320, 801 assumed and \$ 8, 138, 279 ceded	16, 459, 080	19, 672, 831
9.4 Interest maintenance reserve (IMR, Line 6)	19, 581, 981	21, 512, 931
10. Commissions to agents due or accrued-life and annuity contracts \$ 4, 346, 408 accident and health \$ 277, 430 and deposit-type contract funds \$ 0	4, 623, 838	4, 566, 860
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	1, 722, 664	1, 648, 153
13. Transfers to Separate Accounts due or accrued (net) (including \$ 1, 640, 521 accrued for expense allowances recognized in reserves, net of reinsured allowances)	1, 640, 521	1, 434, 865
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4, 877, 738	5, 666, 600
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	1, 745, 677
15.2 Net deferred tax liability	0	0
16. Unearned investment income	3, 272, 266	3, 310, 198
17. Amounts withheld or retained by reporting entity as agent or trustee	1, 379, 464	3, 506, 250
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	935, 836	3, 391, 719
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	23, 522, 439	17, 648, 447
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	7, 114, 515	7, 117, 459
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	5, 000, 000	11, 085, 140
24.10 Payable for securities lending	86, 473, 014	86, 920, 419
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1, 025, 364	1, 028, 539
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2, 605, 508, 140	2, 506, 631, 207
27. From Separate Accounts Statement	329, 060, 690	293, 200, 672
28. Total liabilities (Lines 26 and 27)	2, 934, 568, 830	2, 799, 831, 879
29. Common capital stock	9, 600, 005	9, 600, 005
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	87, 976, 286	87, 976, 286
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	149, 235, 254	135, 169, 971
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	237, 211, 540	223, 146, 257
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	246, 811, 545	232, 746, 262
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3, 181, 380, 375	3, 032, 578, 141
DETAILS OF WRITE-INS		
2501. Unclaimed funds	1, 025, 364	1, 028, 539
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1, 025, 364	1, 028, 539
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	153,789,846	136,202,536
2. Considerations for supplementary contracts with life contingencies	516,316	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	100,931,389	103,091,454
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	5,410,396	3,483,849
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	35,516,376	51,132,681
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,631,268	1,370,262
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	21,402,268	23,531,623
9. Total (Lines 1 to 8.3)	319,197,859	318,812,405
10. Death benefits	89,836,459	85,628,084
11. Matured endowments (excluding guaranteed annual pure endowments)	6,183	5,000
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	2,352,394	2,535,379
13. Disability benefits and benefits under accident and health contracts	11,154,475	10,865,454
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	64,344,595	75,773,892
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,662,160	4,269,824
18. Payments on supplementary contracts with life contingencies	59,393	57,639
19. Increase in aggregate reserves for life and accident and health contracts	38,746,361	6,552,410
20. Totals (Lines 10 to 19)	210,162,020	185,687,682
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	41,277,203	42,855,489
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	13,314	19,029
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	50,898,121	56,840,961
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	10,654,831	13,278,814
25. Increase in loading on deferred and uncollected premiums	1,276,450	12,386,914
26. Net transfers to or (from) Separate Accounts net of reinsurance	(8,712,138)	(10,016,077)
27. Aggregate write-ins for deductions	1,329,278	4,381,128
28. Totals (Lines 20 to 27)	306,899,079	305,433,940
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	12,298,780	13,378,465
30. Dividends to policyholders and refunds to members	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,298,780	13,378,465
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(338,133)	(268,475)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	12,636,913	13,646,940
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$450,951 (excluding taxes of \$924,914 transferred to the IMR)	2,032,185	(3,078,019)
35. Net income (Line 33 plus Line 34)	14,669,098	10,568,921
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	232,746,262	257,442,890
37. Net income (Line 35)	14,669,098	10,568,921
38. Change in net unrealized capital gains (losses) less capital gains tax of \$227,256	2,740,233	514,454
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	453,502	4,537,324
41. Change in nonadmitted assets	876,642	(7,585,109)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(5,873,992)	(39,418)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	(12,000,000)
53. Aggregate write-ins for gains and losses in surplus	1,199,800	(20,692,800)
54. Net change in capital and surplus for the year (Lines 37 through 53)	14,065,283	(24,696,628)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	246,811,545	232,746,262
DETAILS OF WRITE-INS		
08.301. COI Charges	9,865,836	10,407,345
08.302. Surrender Charges	6,523,588	8,911,159
08.303. Reinsurance Ceded Trails	4,628,257	4,572,456
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	384,587	(359,337)
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	21,402,268	23,531,623
2701. Health Surrender Benefits	3,280,512	2,747,032
2702. Fines and Penalties	38,000	5,521
2703. Miscellaneous Expense	(1,989,234)	1,628,575
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,329,278	4,381,128
5301. Prior period adjustment	1,934,912	758,585
5302. Deferred Coinsurance Gain	(735,112)	(21,451,385)
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	1,199,800	(20,692,800)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	151,719,456	139,714,021
2. Net investment income	100,850,144	105,163,280
3. Miscellaneous income	41,072,078	35,139,639
4. Total (Lines 1 through 3)	293,641,678	280,016,940
5. Benefit and loss related payments	147,003,499	158,088,584
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(8,917,794)	(10,710,907)
7. Commissions, expenses paid and aggregate write-ins for deductions	104,841,441	116,249,165
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$(881,802) tax on capital gains (losses)	3,558,759	1,545,860
10. Total (Lines 5 through 9)	246,485,905	265,172,702
11. Net cash from operations (Line 4 minus Line 10)	47,155,773	14,844,238
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	412,347,074	435,108,523
12.2 Stocks	938,168	0
12.3 Mortgage loans	58,456,950	50,171,666
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	(4)	12,377,352
12.8 Total investment proceeds (Lines 12.1 to 12.7)	471,742,188	497,657,541
13. Cost of investments acquired (long-term only):		
13.1 Bonds	552,420,034	368,128,918
13.2 Stocks	25,157,894	2,647,194
13.3 Mortgage loans	81,784,448	12,050,634
13.4 Real estate	0	0
13.5 Other invested assets	6,246,268	2,098,304
13.6 Miscellaneous applications	6,758,657	937,265
13.7 Total investments acquired (Lines 13.1 to 13.6)	672,367,301	385,862,315
14. Net increase (decrease) in contract loans and premium notes	970,626	(2,187,445)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(201,595,739)	113,982,671
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	70,222,971	(1,732,115)
16.5 Dividends to stockholders	0	12,000,000
16.6 Other cash provided (applied)	75,398,381	(55,715,618)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	145,621,352	(69,447,733)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(8,818,614)	59,379,176
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	57,511,103	(1,868,073)
19.2 End of year (Line 18 plus Line 19.1)	48,692,489	57,511,103

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in securities lending collateral	447,405	(12,840,432)
20.0002. Amortization of deferred gain on reinsurance agreements	(5,244,928)	(21,451,385)
20.0003. Initial deferred gain on 2021 reinsurance agreement, net of tax	4,509,816	0
20.0004. Interest credited on deposit-type contracts	(2,073,126)	(2,611,788)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	153,789,847	126,860,809	0	102,217	0	26,826,821	0	0	0
2. Considerations for supplementary contracts with life contingencies	516,316	XXX	XXX	516,316	0	XXX	XXX	0	XXX
3. Net investment income	100,931,392	89,118,817	0	954,052	4,379,194	4,748,835	0	1,730,494	0
4. Amortization of Interest Maintenance Reserve (IMR)	5,410,394	5,350,388	0	62,872	(3,485)	0	0	619	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	35,516,375	30,121,363	0	61,670	0	5,333,342	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,631,268	1,631,268	0	0	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	21,402,271	21,326,518	0	85,685	0	(9,932)	0	0	0
9. Totals (Lines 1 to 8.3)	319,197,863	274,409,163	0	1,782,812	4,375,709	36,899,066	0	1,731,113	0
10. Death benefits	89,836,459	89,836,459	0	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	6,183	6,183	0	0	0	XXX	XXX	0	0
12. Annuity benefits	2,352,393	XXX	XXX	2,352,393	0	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	11,154,475	311,597	0	0	0	10,842,878	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	64,344,595	64,983,590	0	(638,995)	0	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,662,160	1,589,034	0	98,970	1,974,156	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	59,393	0	0	59,393	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	38,746,361	34,243,182	0	(120,324)	0	4,623,503	XXX	0	0
20. Totals (Lines 10 to 19)	210,162,019	190,970,045	0	1,751,437	1,974,156	15,466,381	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	41,277,204	31,163,945	0	2,737	0	10,110,522	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	13,314	0	0	0	0	13,314	XXX	0	0
23. General insurance expenses and fraternal expenses	50,898,123	36,452,328	0	104,859	26,439	10,704,856	0	3,609,641	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	10,654,830	9,631,108	0	8,515	481	1,294,893	0	(280,167)	0
25. Increase in loading on deferred and uncollected premiums	1,276,450	1,276,450	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(8,712,138)	(8,712,138)	0	0	0	0	XXX	0	0
27. Aggregate write-ins for deductions	1,329,278	0	0	0	0	3,280,512	0	(1,951,234)	0
28. Totals (Lines 20 to 27)	306,899,080	260,781,738	0	1,867,548	2,001,076	40,870,478	0	1,378,240	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	12,298,783	13,627,425	0	(84,736)	2,374,633	(3,971,412)	0	352,873	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,298,783	13,627,425	0	(84,736)	2,374,633	(3,971,412)	0	352,873	0
32. Federal income taxes incurred (excluding tax on capital gains)	(338,133)	(374,663)	0	2,330	(65,286)	109,187	0	(9,701)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	12,636,916	14,002,088	0	(87,066)	2,439,919	(4,080,599)	0	362,574	0
34. Policies/certificates in force end of year	272,166	252,131	0	493	0	19,542	XXX	0	0
DETAILS OF WRITE-INS									
08.301. COI Charges	9,865,836	9,865,836	0	0	0	0	0	0	0
08.302. Surrender Charges	6,523,588	6,523,588	0	0	0	0	0	0	0
08.303. Reinsurance Ceded Trails	4,628,258	4,546,597	0	81,661	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	384,589	390,497	0	4,024	0	(9,932)	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	21,402,271	21,326,518	0	85,685	0	(9,932)	0	0	0
2701. Health Surrender Benefits	3,280,512	0	0	0	0	3,280,512	0	0	0
2702. Fines and Penalties	38,000	0	0	0	0	0	0	38,000	0
2703. Miscellaneous Expense	(1,989,234)	0	0	0	0	0	0	(1,989,234)	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,329,278	0	0	0	0	3,280,512	0	(1,951,234)	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	126,860,809	0	362,450	52,306,795	35,151,372	31,896,622	3,473,865	0	3,669,705	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	89,118,817	0	359,724	1,233,573	2,205,971	82,001,313	689,336	0	2,628,900	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	5,350,388	0	6,432	0	10,471	5,333,485	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	30,121,363	0	0	23,559,327	62,222	6,287,884	211,797	0	133	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,631,268	0	0	0	0	1,142	0	0	1,630,126	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	21,326,517	0	(236)	80,438	763,905	9,961,334	64,166	0	10,456,910	0	0	0
9. Totals (Lines 1 to 8.3)	274,409,162	0	728,370	77,180,133	38,193,941	135,481,780	4,439,164	0	18,385,774	0	0	0
10. Death benefits	89,836,459	0	529,359	17,567,925	1,381,040	56,412,460	11,017,262	0	2,928,413	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	6,183	0	6,183	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	311,597	0	94,500	18,445	0	94,788	8,906	0	94,958	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	64,983,590	0	69,210	1,012,244	1,540,515	35,708,771	9,033,832	0	17,619,018	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,589,034	0	0	218	1,096	56	0	0	1,587,664	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	34,243,182	0	(42,788)	(1,432,182)	24,141,952	19,122,814	(6,747,164)	0	(799,450)	0	0	0
20. Totals (Lines 10 to 19)	190,970,045	0	656,464	17,166,650	27,064,603	111,338,889	13,312,836	0	21,430,603	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	31,163,945	0	0	8,584,882	9,934,743	11,631,866	257,245	0	755,209	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	36,452,328	0	24	24,049,026	3,361,893	6,078,297	1,519,712	0	1,443,376	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,631,108	0	124,265	4,802,898	771,388	3,621,377	55,279	0	255,901	0	0	0
25. Increase in loading on deferred and uncollected premiums	1,276,450	0	(197)	1,276,647	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(8,712,138)	0	0	0	0	0	0	0	(8,712,138)	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	260,781,738	0	780,556	55,880,103	41,132,627	132,670,429	15,145,072	0	15,172,951	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	13,627,424	0	(52,186)	21,300,030	(2,938,686)	2,811,351	(10,705,908)	0	3,212,823	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	13,627,424	0	(52,186)	21,300,030	(2,938,686)	2,811,351	(10,705,908)	0	3,212,823	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(374,663)	0	1,435	(585,607)	80,794	(77,293)	294,339	0	(88,331)	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,002,087	0	(53,621)	21,885,637	(3,019,480)	2,888,644	(11,000,247)	0	3,301,154	0	0	0
34. Policies/certificates in force end of year	252,131	0	10	190,487	3,726	49,056	5,437	0	3,415	0	0	0
DETAILS OF WRITE-INS												
08.301. 001 Charges	9,865,836	0	0	78,588	0	17,171	119	0	9,769,958	0	0	0
08.302. Surrender Charges	6,523,588	0	0	0	785,074	5,581,441	64,090	0	92,983	0	0	0
08.303. Reinsurance Ceded Trails	4,546,597	0	0	0	0	4,546,597	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	390,496	0	(236)	1,850	(21,169)	(183,875)	(43)	0	593,969	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	21,326,517	0	(236)	80,438	763,905	9,961,334	64,166	0	10,456,910	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 10

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	102,217	102,217	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	516,316	XXX	XXX	XXX	XXX	516,316	XXX
3. Net investment income	954,052	547,000	0	0	0	407,052	0
4. Amortization of Interest Maintenance Reserve (IMR)	62,872	0	0	0	0	62,872	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	61,670	61,670	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	85,685	85,685	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	1,782,812	796,572	0	0	0	986,240	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	2,352,393	1,606,769	0	0	0	745,624	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	(638,995)	(643,865)	0	0	0	4,870	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	98,970	0	0	0	0	98,970	0
18. Payments on supplementary contracts with life contingencies	59,393	0	0	0	0	59,393	0
19. Increase in aggregate reserves for life and accident and health contracts	(120,324)	(454,840)	0	0	0	334,516	0
20. Totals (Lines 10 to 19)	1,751,437	508,064	0	0	0	1,243,373	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,737	2,737	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	104,859	63,036	0	0	0	41,823	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,515	3,177	0	0	0	5,338	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,867,548	577,014	0	0	0	1,290,534	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(84,736)	219,558	0	0	0	(304,294)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(84,736)	219,558	0	0	0	(304,294)	0
32. Federal income taxes incurred (excluding tax on capital gains)	2,330	(6,037)	0	0	0	8,367	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(87,066)	225,595	0	0	0	(312,661)	0
34. Policies/certificates in force end of year	493	407	0	0	0	86	0
DETAILS OF WRITE-INS							
08.301. Reinsurance Ceded Trails	81,661	81,661	0	0	0	0	0
08.302. Administrative Charges	4,024	4,024	0	0	0	0	0
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	85,685	85,685	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	4,379,194	0	0	0	0	0	4,379,194
4. Amortization of Interest Maintenance Reserve (IMR)	(3,485)	0	0	0	0	0	(3,485)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	4,375,709	0	0	0	0	0	4,375,709
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,974,156	0	0	0	0	0	1,974,156
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	1,974,156	0	0	0	0	0	1,974,156
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	26,439	0	0	0	0	0	26,439
24. Insurance taxes, licenses and fees, excluding federal income taxes	481	0	0	0	0	0	481
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,001,076	0	0	0	0	0	2,001,076
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,374,633	0	0	0	0	0	2,374,633
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,374,633	0	0	0	0	0	2,374,633
32. Federal income taxes incurred (excluding tax on capital gains)	(65,286)	0	0	0	0	0	(65,286)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,439,919	0	0	0	0	0	2,439,919
34. Policies/certificates in force end of year	0	0	0	0	0	0	0
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	26,826,821	.0	.0	.0	.0	.0	.0	.0	.0	.0	26,826,821	.0	.0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,748,835	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,748,835	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	5,333,342	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,333,342	.0	.0
7. Reserve adjustments on reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(9,932)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,932)	.0	.0
9. Totals (Lines 1 to 8.3)	36,899,066	.0	.0	.0	.0	.0	.0	.0	.0	.0	36,899,066	.0	.0
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	10,842,878	.0	.0	.0	.0	.0	.0	.0	.0	.0	10,842,878	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	4,623,503	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,623,503	.0	.0
20. Totals (Lines 10 to 19)	15,466,381	.0	.0	.0	.0	.0	.0	.0	.0	.0	15,466,381	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	10,110,522	.0	.0	.0	.0	.0	.0	.0	.0	.0	10,110,522	.0	.0
22. Commissions and expense allowances on reinsurance assumed	13,314	.0	.0	.0	.0	.0	.0	.0	.0	.0	13,314	.0	.0
23. General insurance expenses	10,704,856	.0	.0	.0	.0	.0	.0	.0	.0	.0	10,704,856	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,294,893	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,294,893	.0	.0
25. Increase in loading on deferred and uncollected premiums .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	3,280,512	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,280,512	.0	.0
28. Totals (Lines 20 to 27)	40,870,478	.0	.0	.0	.0	.0	.0	.0	.0	.0	40,870,478	.0	.0
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(3,971,412)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3,971,412)	.0	.0
30. Dividends to policyholders and refunds to members .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,971,412)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3,971,412)	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains)	109,187	.0	.0	.0	.0	.0	.0	.0	.0	.0	109,187	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,080,599)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(4,080,599)	.0	.0
34. Policies/certificates in force end of year	19,542	.0	.0	.0	.0	.0	.0	.0	.0	.0	19,542	.0	.0
DETAILS OF WRITE-INS													
08.301. Administrative Charges	(9,932)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,932)	.0	.0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(9,932)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,932)	.0	.0
2701. Health Surrender Benefits	3,280,512	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,280,512	.0	.0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,280,512	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,280,512	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,081,064,764	0	8,220,614	92,071,121	39,306,199	1,735,186,217	160,978,001	0	45,302,612	0	0	0
2. Tabular net premiums or considerations	302,379,305	0	333,258	232,201,765	35,151,372	28,497,740	2,504,291	0	3,690,879	0	0	0
3. Present value of disability claims incurred	1,572,123	0	0	1,564,697	0	0	7,426	0	0	0	0	0
4. Tabular interest	78,408,287	0	210,482	6,991,699	1,677,386	61,399,075	6,406,007	0	1,723,638	0	0	0
5. Tabular less actual reserve released	(2,227,567)	0	85,917	(2,367,154)	0	(32,766)	10,781	0	75,655	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	6,028,975	XXX	0	6,028,975	0	0	0	0	0	XXX	0	0
7. Other increases (net)	8,418,782	0	0	2,667,720	(15,732)	5,525,495	277,245	0	(35,946)	0	0	0
8. Totals (Lines 1 to 7)	2,475,644,669	0	8,850,271	339,158,823	76,119,225	1,830,575,761	170,183,751	0	50,756,838	0	0	0
9. Tabular cost	194,068,885	0	(5,372,584)	182,632,705	10,687,640	2,557,642	9,183,572	0	(5,620,090)	0	0	0
10. Reserves released by death	43,172,863	0	486,260	5,492,345	61,130	32,195,447	2,829,234	0	2,108,447	0	0	0
11. Reserves released by other terminations (net)	135,677,332	0	5,464,270	61,719,302	1,922,304	44,281,834	3,891,347	0	18,398,275	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	311,597	0	94,500	18,445	0	94,788	8,906	0	94,958	0	0	0
13. Net transfers to or (from) Separate Accounts	(8,712,138)	0	0	0	0	0	0	0	(8,712,138)	0	0	0
14. Total Deductions (Lines 9 to 13)	364,518,539	0	672,446	249,862,797	12,671,074	79,129,711	15,913,059	0	6,269,452	0	0	0
15. Reserve December 31 of current year	2,111,126,130	0	8,177,825	89,296,026	63,448,151	1,751,446,050	154,270,692	0	44,487,386	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	3,955,955,017	0	6,180,280	0	51,889,314	3,379,287,486	304,974,817	0	213,623,120	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,936,901,550	0	6,180,280	0	50,689,537	3,364,133,596	303,859,845	0	212,038,292	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
	Total						
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	18,307,705	12,012,879	0	0	0	6,294,826	0
2. Tabular net premiums or considerations	648,959	102,217	0	0	0	546,742	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	677,990	395,385	0	0	0	282,605	0
5. Tabular less actual reserve released	(665,731)	0	0	0	0	(665,731)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	991,249	(19,965)	0	0	0	1,011,214	0
8. Totals (Lines 1 to 7)	19,960,172	12,490,516	0	0	0	7,469,656	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	(638,996)	(638,996)	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	2,411,787	1,601,899	0	0	0	809,888	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	1,772,791	962,903	0	0	0	809,888	0
15. Reserve December 31 of current year	18,187,381	11,527,613	0	0	0	6,659,768	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	11,527,613	11,527,613	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,339,943	.....1,276,412
1.1	Bonds exempt from U.S. tax	(a) .....0	.....0
1.2	Other bonds (unaffiliated)	(a) .....72,233,020	.....73,920,875
1.3	Bonds of affiliates	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated)	(b) .....97,549	.....97,549
2.11	Preferred stocks of affiliates	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....445,084	.....461,022
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans	(c) .....19,181,260	.....19,103,840
4.	Real estate	(d) .....0	.....0
5	Contract loans .....	.....6,888,330	.....6,888,330
6	Cash, cash equivalents and short-term investments	(e) .....0	.....0
7	Derivative instruments	(f) .....0	.....0
8.	Other invested assets .....	.....1,412,303	.....1,346,552
9.	Aggregate write-ins for investment income .....	.....186,841	.....186,841
10.	Total gross investment income	101,784,330	103,281,421
11.	Investment expenses		(g) .....2,219,743
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....86,853
13.	Interest expense		(h) .....0
14.	Depreciation on real estate and other invested assets		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....43,436
16.	Total deductions (Lines 11 through 15) .....		.....2,350,032
17.	Net investment income (Line 10 minus Line 16)		100,931,389
DETAILS OF WRITE-INS			
0901.	Income on Securities Lending .....	.....63,932	.....63,932
0902.	Other Income .....	.....122,909	.....122,909
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....186,841	.....186,841
1501.	Other Expenses .....		.....43,436
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		.....43,436

- (a) Includes \$566,738 accrual of discount less \$2,039,313 amortization of premium and less \$1,423,956 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$0 accrual of discount less \$0 amortization of premium.
- (g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(1,393)	0	(1,393)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	4,553,673	(168,144)	4,385,529	542	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	140,757	0	140,757	1,269,580	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	2,362,596	0	2,362,596	150,645	0
8.	Other invested assets	0	0	0	1,546,721	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	7,055,633	(168,144)	6,887,489	2,967,488	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	93,539	0	10,728	0	0	0	0	0	0	82,811	0	0
2. Deferred and accrued	1,994,662	0	1,994,662	0	0	0	0	0	0	0	0	0
3. Deferred , accrued and uncollected:												
3.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	2,088,201	0	2,005,390	0	0	0	0	0	0	82,811	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	2,088,201	0	2,005,390	0	0	0	0	0	0	82,811	0	0
4. Advance	81,081	0	10,260	0	0	0	0	0	0	70,821	0	0
5. Line 3.4 - Line 4	2,007,120	0	1,995,130	0	0	0	0	0	0	11,990	0	0
6. Collected during year:												
6.1 Direct	35,420,207	0	28,890,829	102,217	0	0	0	0	0	6,427,161	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	2,360,761	0	397,907	0	0	0	0	0	0	1,962,854	0	0
6.4 Net	33,059,446	0	28,492,922	102,217	0	0	0	0	0	4,464,307	0	0
7. Line 5 + Line 6.4	35,066,566	0	30,488,052	102,217	0	0	0	0	0	4,476,297	0	0
8. Prior year (uncollected + deferred and accrued - advance)	3,405,687	0	3,414,559	0	0	0	0	0	0	(8,872)	0	0
9. First year premiums and considerations:												
9.1 Direct	34,021,642	0	27,471,401	102,217	0	0	0	0	0	6,448,024	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	2,360,761	0	397,907	0	0	0	0	0	0	1,962,854	0	0
9.4 Net (Line 7 - Line 8)	31,660,881	0	27,073,494	102,217	0	0	0	0	0	4,485,170	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	4,785,454	0	4,785,454	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	3,249,889	0	3,249,889	0	0	0	0	0	0	0	0	0
10.4 Net	1,535,565	0	1,535,565	0	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected	4,394,622	0	3,244,457	0	0	0	0	0	0	1,150,165	0	0
12. Deferred and accrued	68,099,409	0	68,099,409	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	72,493,719	0	71,343,866	0	0	0	0	0	0	1,149,853	0	0
13.2 Reinsurance assumed	313	0	0	0	0	0	0	0	0	313	0	0
13.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	72,494,032	0	71,343,866	0	0	0	0	0	0	1,150,166	0	0
14. Advance	914,416	0	619,408	0	0	0	0	0	0	295,008	0	0
15. Line 13.4 - Line 14	71,579,616	0	70,724,458	0	0	0	0	0	0	855,158	0	0
16. Collected during year:												
16.1 Direct	392,557,170	0	355,580,594	0	0	0	0	0	0	36,976,576	0	0
16.2 Reinsurance assumed	184,413	0	0	0	0	0	0	0	0	184,413	0	0
16.3 Reinsurance ceded	273,408,719	0	258,613,459	0	0	0	0	0	0	14,795,260	0	0
16.4 Net	119,332,864	0	96,967,135	0	0	0	0	0	0	22,365,729	0	0
17. Line 15 + Line 16.4	190,912,480	0	167,691,593	0	0	0	0	0	0	23,220,887	0	0
18. Prior year (uncollected + deferred and accrued - advance)	70,319,079	0	69,439,844	0	0	0	0	0	0	879,235	0	0
19. Renewal premiums and considerations:												
19.1 Direct	393,817,393	0	356,865,208	0	0	0	0	0	0	36,952,185	0	0
19.2 Reinsurance assumed	184,726	0	0	0	0	0	0	0	0	184,726	0	0
19.3 Reinsurance ceded	273,408,719	0	258,613,459	0	0	0	0	0	0	14,795,260	0	0
19.4 Net (Line 17 - Line 18)	120,593,400	0	98,251,749	0	0	0	0	0	0	22,341,651	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	432,624,489	0	389,122,063	102,217	0	0	0	0	0	43,400,209	0	0
20.2 Reinsurance assumed	184,726	0	0	0	0	0	0	0	0	184,726	0	0
20.3 Reinsurance ceded	279,019,369	0	262,261,255	0	0	0	0	0	0	16,758,114	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	153,789,846	0	126,860,808	102,217	0	0	0	0	0	26,826,821	0	0

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EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	1,892,283	0	462,390	0	0	0	0	0	0	1,429,893	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	1,892,283	0	462,390	0	0	0	0	0	0	1,429,893	0	0
24. Single:												
24.1 Reinsurance ceded	4,336,503	0	4,274,833	61,670	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	4,336,503	0	4,274,833	61,670	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	29,287,590	0	25,384,141	0	0	0	0	0	0	3,903,449	0	0
25.2 Reinsurance assumed	13,314	0	0	0	0	0	0	0	0	13,314	0	0
25.3 Net ceded less assumed	29,274,276	0	25,384,141	0	0	0	0	0	0	3,890,135	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	35,516,376	0	30,121,364	61,670	0	0	0	0	0	5,333,342	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	13,314	0	0	0	0	0	0	0	0	13,314	0	0
26.3 Net ceded less assumed	35,503,062	0	30,121,364	61,670	0	0	0	0	0	5,320,028	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	28,198,576	0	23,105,384	1,271	0	0	0	0	0	5,091,921	0	0
28. Single	0	0	0	0	0	0	0	0	0	0	0	0
29. Renewal	13,078,627	0	8,058,560	1,466	0	0	0	0	0	5,018,601	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	41,277,203	0	31,163,944	2,737	0	0	0	0	0	10,110,522	0	0

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EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	1,158,780	2,462	255,130	70,341	30,717	.0	1,517,430
2.	Salaries and wages	15,832,615	59,783	5,237,827	1,685,683	876,744	.0	23,692,652
3.11	Contributions for benefit plans for employees	3,974,076	11,998	910,790	206,880	155,847	.0	5,259,591
3.12	Contributions for benefit plans for agents	815,699	0	141,028	0	0	.0	956,727
3.21	Payments to employees under non-funded benefit plans	0	0	0	0	0	.0	0
3.22	Payments to agents under non-funded benefit plans	0	0	0	0	0	.0	0
3.31	Other employee welfare	212,665	2,565	47,392	16,238	15,568	.0	294,428
3.32	Other agent welfare	0	0	0	0	0	.0	0
4.1	Legal fees and expenses	28,562	27,211	45,165	155,141	52,331	.0	308,410
4.2	Medical examination fees	1,465,146	0	389,672	0	0	.0	1,854,818
4.3	Inspection report fees	156,438	0	64,507	0	0	.0	220,945
4.4	Fees of public accountants and consulting actuaries	1,475,620	1,799	1,452,370	298,494	10,202	.0	3,238,485
4.5	Expense of investigation and settlement of policy claims	29,376	53,782	18,196	224	0	.0	101,578
5.1	Traveling expenses	133,963	20,741	35,080	33,553	17,998	.0	241,335
5.2	Advertising	128,828	0	21,181	25,077	0	.0	175,086
5.3	Postage, express, telegraph and telephone	465,215	954	142,638	58,317	12,548	.0	679,672
5.4	Printing and stationery	121,523	201	12,835	4,658	2,527	.0	141,744
5.5	Cost or depreciation of furniture and equipment	189,571	471	32,095	10,120	6,003	.0	238,260
5.6	Rental of equipment	141,469	180	23,021	6,586	2,260	.0	173,516
5.7	Cost or depreciation of EDP equipment and software	7,154,098	2,058	929,582	734,315	371,153	.0	9,191,206
6.1	Books and periodicals	13,946	654	7,432	1,779	141,906	.0	165,717
6.2	Bureau and association fees	123,001	2	40,942	22,821	25	.0	186,791
6.3	Insurance, except on real estate	90,505	174	676	90,505	2,083	.0	183,943
6.4	Miscellaneous losses	0	0	0	0	0	.0	0
6.5	Collection and bank service charges	4,581	0	1,947	468	14,462	.0	21,458
6.6	Sundry general expenses	791,801	333	270,903	183,755	22,182	.0	1,268,974
6.7	Group service and administration fees	0	0	0	0	0	.0	0
6.8	Reimbursements by uninsured plans	0	0	0	0	0	.0	0
7.1	Agency expense allowance	1,258,199	0	295,596	0	0	.0	1,553,795
7.2	Agents' balances charged off (less \$ \$ 0 recovered)	0	0	0	0	0	.0	0
7.3	Agency conferences other than local meetings	385,963	0	66,308	0	0	.0	452,271
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	.0	0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	.0	0
9.1	Real estate expenses	0	0	0	0	0	.0	0
9.2	Investment expenses not included elsewhere	0	0	0	0	0	.0	0
9.3	Aggregate write-ins for expenses	431,986	219	76,954	4,686	485,187	0	999,032
10.	General expenses incurred	36,583,626	185,587	10,519,267	3,609,641	2,219,743	(b)	(a) 53,117,864
11.	General expenses unpaid Dec. 31, prior year	1,094,352	6,439	364,948	121,701	60,713	.0	1,648,153
12.	General expenses unpaid Dec. 31, current year	1,186,443	6,019	341,150	117,064	71,988	.0	1,722,664
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	.0	0
14.	Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14)	36,491,535	186,007	10,543,065	3,614,278	2,208,468	0	53,043,353
DETAILS OF WRITE-INS								
09.301.	Cafeteria	76,514	219	17,370	4,686	2,731	.0	101,520
09.302.	Correspondence Servicing Participation	0	0	0	0	482,456	.0	482,456
09.303.	Agency Development Expense	355,472	0	59,584	0	0	.0	415,056
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	.0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	431,986	219	76,954	4,686	485,187	0	999,032

(a) Includes management fees of \$ 53,403,447 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0

5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	0	0	0	0	0	0
2.	State insurance department licenses and fees	1,914,827	190,769	33,020	3,375	0	2,141,991
3.	State taxes on premiums	6,029,508	637,304	(1,360,739)	0	0	5,306,073
4.	Other state taxes, including \$0 for employee benefits	156,073	29,144	1,037,961	4,096	0	1,227,274
5.	U.S. Social Security taxes	1,539,697	437,676	8,622	79,382	0	2,065,377
6.	All other taxes	0	0	969	0	0	969
7.	Taxes, licenses and fees incurred	9,640,105	1,294,893	(280,167)	86,853	0	10,741,684
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	4,949,037	669,310	19,224	29,029	0	5,666,600
9.	Taxes, licenses and fees unpaid Dec. 31, current year	4,260,706	572,313	13,747	30,972	0	4,877,738
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	10,328,436	1,391,890	(274,690)	84,910	0	11,530,546

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 01 CSO 3% REVISED XXX	170	0	170	0	0
0100002. 01 CSO 3.5% REVISED XXX	507,964,167	0	507,964,167	0	0
0100003. 01 CSO 4% REVISED XXX	553,481,724	0	553,481,724	0	0
0100004. 17 CSO 3.5% REVISED XXX	37,057,432	0	37,057,432	0	0
0100005. 2001 CSO 3% CRVM	1,602,294,842	0	1,602,294,842	0	0
0100006. 2001 CSO 3% XXX	283,851,437	0	283,851,437	0	0
0100007. 2001 CSO 4% CRVM	47,173,200	0	47,173,200	0	0
0100008. 2001 CSO 4% XXX	68,250,409	0	68,250,409	0	0
0100009. 58 CSO 3% FPT	62	0	62	0	0
0100010. 58 CSO 3% NLP	151,101	0	151,101	0	0
0100011. 58 CSO 3.5% FPT	43,402	0	43,402	0	0
0100012. 58 CSO 3.5% NLP	5,702,035	0	5,702,035	0	0
0100013. 58 CSO 4% CRVM	54,892,216	0	54,892,216	0	0
0100014. 58 CSO 4% FPT	13,030	0	13,030	0	0
0100015. 58 CSO 4% NLP	1,800,131	0	1,800,131	0	0
0100016. 58 CSO 4.5% CRVM	5,873,247	0	5,873,247	0	0
0100017. 58 CSO 4.5% NLP	2,344,298	0	2,344,298	0	0
0100018. 58 CSO 5% CRVM	18,495	0	18,495	0	0
0100019. 58 CSO 5% NLP	3,896	0	3,896	0	0
0100020. 58 CSO 5.5% CRVM	575,251	0	575,251	0	0
0100021. 58 CSO 5.5% FPT	28	0	28	0	0
0100022. 58 CSO 5.5% NLP	53,645	0	53,645	0	0
0100023. 58 CSO 6% CRVM	4,926,547	0	4,926,547	0	0
0100024. 58 CSO 6% NLP	1,801,577	0	1,801,577	0	0
0100025. 80 CSO 3% CRVM	10,161,539	0	10,161,539	0	0
0100026. 80 CSO 4% CRVM	1,793,014,770	0	1,793,014,770	0	0
0100027. 80 CSO 4% REVISED XXX	260,887,540	0	260,887,540	0	0
0100028. 80 CSO 4% Unearned Cx	27,684,347	0	27,684,347	0	0
0100029. 80 CSO 4% XXX	190,557,376	0	190,557,376	0	0
0100030. 80 CSO 4.5% CRVM	27,653,934	0	27,653,934	0	0
0100031. 80 CSO 4.5% REVISED XXX	156,092,236	0	156,092,236	0	0
0100032. 80 CSO 5% CRVM	115,207,252	0	115,207,252	0	0
0100033. 80 CSO 5% NLP	145,709	0	145,709	0	0
0100034. 80 CSO 5.5% CRVM	15,717,383	0	15,717,383	0	0
0100035. 80 CSO 5.5% NLP	173,030	0	173,030	0	0
0100036. 80 CSO 6% CRVM	408,803	0	408,803	0	0
0100037. 80 CSO 6% NLP	4,330	0	4,330	0	0
0100038. VM-20 NPR 2017 CSO 3.50%	10,372,606	0	10,372,606	0	0
0100039. VM-20 NPR 2017 CSO 3.00%	8,505,776	0	8,505,776	0	0
0100040. VM-20 DET Excess over NPR	7,212,109	0	7,212,109	0	0
0199997. Totals (Gross)	5,802,071,082	0	5,802,071,082	0	0
0199998. Reinsurance ceded	3,700,829,239	0	3,700,829,239	0	0
0199999. Life Insurance: Totals (Net)	2,101,241,843	0	2,101,241,843	0	0
0200001. 71IAM 11.25%	4,448,498	XXX	4,448,498	XXX	0
0200002. A2000 4%	73,232	XXX	73,232	XXX	0
0200003. A2000 4.25%	10,101	XXX	10,101	XXX	0
0200004. A2000 4.5%	5,724	XXX	5,724	XXX	0
0200005. A2000 5.25%	241,869	XXX	241,869	XXX	0
0200006. A2000 5.5%	275,126	XXX	275,126	XXX	0
0200007. A2000 6%	42,532	XXX	42,532	XXX	0
0200008. A2000 6.5%	71,952	XXX	71,952	XXX	0
0200009. A2000 7%	59,882	XXX	59,882	XXX	0
0200010. IAR2012 1%	8,816	XXX	8,816	XXX	0
0200011. IAR2012 1.25%	307	XXX	307	XXX	0
0200012. IAR2012 1.5%	32,334	XXX	32,334	XXX	0
0200013. IAR2012 1.75%	4,514	XXX	4,514	XXX	0
0200014. IAR2012 2%	2,141	XXX	2,141	XXX	0
0200015. IAR2012 2.25%	113,611	XXX	113,611	XXX	0
0200016. IAR2012 2.75%	7,176	XXX	7,176	XXX	0
0200017. IAR2012 3%	8,738	XXX	8,738	XXX	0
0200018. IAR2012 3.25%	90,238	XXX	90,238	XXX	0
0200019. IAR2012 3.5%	207,859	XXX	207,859	XXX	0
0200020. IAR2012 3.75%	84,489	XXX	84,489	XXX	0
0200021. IAR2012 4%	61,930	XXX	61,930	XXX	0
0200022. 4.50% CARVM	164,517	XXX	164,517	XXX	0
0200023. 4.75% CARVM	797,089	XXX	797,089	XXX	0
0200024. 5.00% CARVM	2,278,299	XXX	2,278,299	XXX	0
0200025. 5.25% CARVM	2,564,772	XXX	2,564,772	XXX	0
0200026. 5.50% CARVM	10,331,972	XXX	10,331,972	XXX	0
0200027. 5.75% CARVM	3,211,503	XXX	3,211,503	XXX	0
0200028. 6.00% CARVM	858,703	XXX	858,703	XXX	0
0200029. 6.25% CARVM	2,558,315	XXX	2,558,315	XXX	0
0200030. 6.50% CARVM	219,679	XXX	219,679	XXX	0
0200031. 6.75% CARVM	476,514	XXX	476,514	XXX	0
0200032. 7.50% CARVM	4,799,073	XXX	4,799,073	XXX	0
0200033. 8.00% CARVM	985,724	XXX	985,724	XXX	0
0200034. 8.25% CARVM	459,421	XXX	459,421	XXX	0
0299997. Totals (Gross)	35,556,650	XXX	35,556,650	XXX	0
0299998. Reinsurance ceded	18,177,969	XXX	18,177,969	XXX	0
0299999. Annuities: Totals (Net)	17,378,681	XXX	17,378,681	XXX	0
0300001. 83 A 6.5%	12,064	0	12,064	0	0
0300002. 83 A 6.75%	25,317	0	25,317	0	0
0300003. 83 A 7%	6,985	0	6,985	0	0
0300004. 83 A 7.25%	44,174	0	44,174	0	0
0300005. 83 A 8.25%	13,941	0	13,941	0	0
0300006. 83 A 8.75%	2,792	0	2,792	0	0
0300007. A2000 6.75%	14,800	0	14,800	0	0
0300008. IAR2012 1.25%	246,750	0	246,750	0	0
0300009. IAR2012 2.25%	421,329	0	421,329	0	0
0300010. IAR2012 3.75%	20,547	0	20,547	0	0
0399997. Totals (Gross)	808,699	0	808,699	0	0
0399998. Reinsurance ceded	0	0	0	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0399999. SCWLC: Totals (Net)	808,699	0	808,699	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 B5P2 2001 CS0 2.5%	13,414,430	0	13,414,430	0	0
0500002. 1952 B5P2 80 CS0 2.5%	5,796,127	0	5,796,127	0	0
0500003. 1952 B5P2 2017 CS0 2.5%	1,937,113	0	1,937,113	0	0
0500004. 1952 B5P2 58 CS0 2.5%	1,817	0	1,817	0	0
0599997. Totals (Gross)	21,149,487	0	21,149,487	0	0
0599998. Reinsurance ceded	19,202,823	0	19,202,823	0	0
0599999. Disability-Active Lives: Totals (Net)	1,946,664	0	1,946,664	0	0
0600001. 1952 B5P2 2001 CS0 2.5%	3,309,875	0	3,309,875	0	0
0600002. 1952 B5P2 80 CS0 2.5%	4,539,517	0	4,539,517	0	0
0600003. 1952 B5P2 2017 CS0 2.5%	58,635	0	58,635	0	0
0600004. 1952 B5P2 58 CS0 2.5%	739,998	0	739,998	0	0
0600005. 1952 Inter-Co. Disability Table 2 1/2%	4,775,466	0	4,775,466	0	0
0699997. Totals (Gross)	13,423,491	0	13,423,491	0	0
0699998. Reinsurance ceded	6,839,033	0	6,839,033	0	0
0699999. Disability-Disabled Lives: Totals (Net)	6,584,458	0	6,584,458	0	0
0700001. UL deficiency reserve	2,621,545	0	2,621,545	0	0
0700002. Term deficiency reserve	4,165,766	0	4,165,766	0	0
0700003. UL Asset Adequacy Reserves	5,000,000	0	5,000,000	0	0
0799997. Totals (Gross)	11,787,311	0	11,787,311	0	0
0799998. Reinsurance ceded	10,434,146	0	10,434,146	0	0
0799999. Miscellaneous Reserves: Totals (Net)	1,353,165	0	1,353,165	0	0
9999999. Totals (Net) - Page 3, Line 1	2,129,313,510	0	2,129,313,510	0	0

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$0 ; Annuities \$0 ; Supplementary Contracts with Life Contingencies \$0 ; Accidental Death Benefits \$0 ; Disability - Active Lives \$0 ; Disability - Disabled Lives \$0 ; Miscellaneous Reserves \$0 .

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [] No [X]

1.2

If not, state which kind is issued.
Non-Par

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-Par

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force?
If so, state:
4.1 Amount of insurance?
4.2 Amount of reserve?
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year

Yes [] No [X]
\$ 0
\$ 0

\$ 0

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?
6.1 If so, state the amount of reserve on such contracts on the basis actually held:
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

Yes [] No [X]
\$ 0
\$ 0

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business:
7.4 Identify where the reserves are reported in the blank:

Yes [] No [X]
\$ 0

\$ 0

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:
8.2 State the amount of reserves established for this business:
8.3 Identify where the reserves are reported in the blank:

Yes [] No [X]
\$ 0
\$ 0

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:
9.2 State the amount of reserves established for this business:
9.3 Identify where the reserves are reported in the blank:

Yes [] No [X]
\$ 0
\$ 0

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	7,831,978	.0	.0	.0	.0	.0	.0	.0	.0	.0	7,831,978	.0	.0
2. Additional contract reserves (b)	31,362,187	.0	.0	.0	.0	.0	.0	.0	.0	.0	31,362,187	.0	.0
3. Additional actuarial reserves-Asset/Liability analysis .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Reserve for future contingent benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Reserve for rate credits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	39,194,165	.0	.0	.0	.0	.0	.0	.0	.0	.0	39,194,165	.0	.0
8. Reinsurance ceded	19,642,229	0	0	0	0	0	0	0	0	0	19,642,229	0	0
9. Totals (Net)	19,551,936	0	0	0	0	0	0	0	0	0	19,551,936	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	166,702,058	.0	.0	.0	.0	.0	.0	.0	.0	.0	166,702,058	.0	.0
11. Additional actuarial reserves-Asset/Liability analysis .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Reserve for future contingent benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	166,702,058	.0	.0	.0	.0	.0	.0	.0	.0	.0	166,702,058	.0	.0
15. Reinsurance ceded	97,334,112	.0	.0	.0	.0	.0	.0	.0	.0	.0	97,334,112	.0	.0
16. Totals (Net)	69,367,946	0	0	0	0	0	0	0	0	0	69,367,946	0	0
17. TOTAL (Net)	88,919,882	0	0	0	0	0	0	0	0	0	88,919,882	0	0
18. TABULAR FUND INTEREST	3,485,059	0	0	0	0	0	0	0	0	0	3,485,059	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	107,819,673	100,000,000	1,354,362	6,169,453	0	295,858
2. Deposits received during the year	92,615,310	90,000,000	0	2,615,310	0	0
3. Investment earnings credited to the account	2,073,126	1,974,156	48,652	50,318	0	0
4. Other net change in reserves	(256,218)	0	0	0	0	(256,218)
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	22,136,118	16,974,156	204,295	4,957,667	0	0
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	180,115,773	175,000,000	1,198,719	3,877,414	0	39,640
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	180,115,773	175,000,000	1,198,719	3,877,414	0	39,640

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted	3,460,000	0	3,460,000	0	0	0	0	0	0	0	0
2.11 Direct											
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	3,460,000	0	(b) 3,460,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other	67,300,756	0	65,777,334	0	0	0	0	0	0	0	1,523,422
2.21 Direct											
2.22 Reinsurance assumed	65,638	0	0	0	0	0	0	0	0	0	65,638
2.23 Reinsurance ceded	43,242,740	0	42,228,661	0	0	0	0	0	0	0	1,014,079
2.24 Net	24,123,654	0	(b) 23,548,673	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 574,981
3. Incurred but unreported:											
3.1 Direct	4,749,942	0	4,569,610	0	0	0	0	0	0	0	180,332
3.2 Reinsurance assumed	486	0	0	0	0	0	0	0	0	0	486
3.3 Reinsurance ceded	3,799,324	0	3,717,184	0	0	0	0	0	0	0	82,140
3.4 Net	951,104	0	(b) 852,426	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 98,678
4. TOTALS	75,510,698	0	73,806,944	0	0	0	0	0	0	0	1,703,754
4.1 Direct											
4.2 Reinsurance assumed	66,124	0	0	0	0	0	0	0	0	0	66,124
4.3 Reinsurance ceded	47,042,064	0	45,945,845	0	0	0	0	0	0	0	1,096,219
4.4 Net	28,534,758	(a) 0	(a) 27,861,099	0	0	0	(a) 0	0	0	0	673,659

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0

Individual Annuities \$0 , Credit Life (Group and Individual) \$0 , and Group Life \$0 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$0

Credit (Group and Individual) Accident and Health \$0 , and Other Accident and Health \$0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	388,971,921	0	360,839,983	3,253,462	59,393	0	0	0	0	0	24,819,083
1.2 Reinsurance assumed	978,412	0	0	0	0	0	0	0	0	0	978,412
1.3 Reinsurance ceded	297,279,221	0	280,524,582	960,414	0	0	0	0	0	0	15,794,225
1.4 Net (d)	92,671,112	0	80,315,401	2,293,048	59,393	0	0	0	0	0	10,003,270
2. Liability December 31, current year from Part 1:											
2.1 Direct	75,510,698	0	73,806,944	0	0	0	0	0	0	0	1,703,754
2.2 Reinsurance assumed	66,124	0	0	0	0	0	0	0	0	0	66,124
2.3 Reinsurance ceded	47,042,064	0	45,945,845	0	0	0	0	0	0	0	1,096,219
2.4 Net	28,534,758	0	27,861,099	0	0	0	0	0	0	0	673,659
3. Amounts recoverable from reinsurers December 31, current year	10,892,386	0	8,069,277	139,219	0	0	0	0	0	0	2,683,890
4. Liability December 31, prior year:											
4.1 Direct	59,976,642	0	58,027,208	0	0	0	0	0	0	0	1,949,434
4.2 Reinsurance assumed	96,731	0	0	0	0	0	0	0	0	0	96,731
4.3 Reinsurance ceded	35,987,506	0	34,827,027	0	0	0	0	0	0	0	1,160,479
4.4 Net	24,085,867	0	23,200,181	0	0	0	0	0	0	0	885,686
5. Amounts recoverable from reinsurers December 31, prior year	17,181,289	0	13,247,197	198,565	0	0	0	0	0	0	3,735,527
6. Incurred Benefits											
6.1 Direct	404,505,977	0	376,619,719	3,253,462	59,393	0	0	0	0	0	24,573,403
6.2 Reinsurance assumed	947,805	0	0	0	0	0	0	0	0	0	947,805
6.3 Reinsurance ceded	302,044,876	0	286,465,480	901,068	0	0	0	0	0	0	14,678,328
6.4 Net	103,408,906	0	90,154,239	2,352,394	59,393	0	0	0	0	0	10,842,880

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
\$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$6,183 in Line 1.1, \$6,183 in Line 1.4.
\$6,183 in Line 6.1, and \$6,183 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
\$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$0 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	39,316,765	40,193,407	876,642
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	39,316,765	40,193,407	876,642
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	39,316,765	40,193,407	876,642
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Ohio National Life Assurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

At December 31, 2021 and 2020 there were no permitted practices.

	SSAP #	F/S Page	F/S Line #		2021		2020
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$	14,669,098	\$	10,568,921
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	14,669,098	\$	10,568,921
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	246,811,545	\$	232,746,262
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	246,811,545	\$	232,746,262

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Basis for Short-Term Investments
Short-term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Basis for Common Stocks
Common stocks are stated at market.
- (4) Basis for Preferred Stocks
Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.
- (5) Basis for Mortgage Loans
Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company does not have subsidiaries or controlled and affiliated companies.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company has ownership interests in partnerships. The Company carries this interest based on the underlying audited GAAP equity of the investee.
- (9) Accounting Policies for Derivatives
Derivative instruments and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
(a) Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C of the 1964 Commissioner's Table with various interest rates depending on the year of the claim. Claims incurred 1/1/2020 and after incorporate the 2013 IDI table and its associated modifiers in the reserve calculation as required by Actuarial Guideline 50.
(b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
(c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
Not applicable.

D. Going Concern

After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

The Company's December 31, 2021 financial statements reflect a prior period adjustment relating to the recording of universal direct and ceded reserves. As of December 31, 2020, direct and net reserves were overstated by \$2,281,806. As a result, surplus was understated by \$1,802,627. The events contributing to the reserve overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 2,281,806
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4,L32,C1)	(479,179)
Increase in surplus (P4,L53,C1)	\$ 1,802,627

The Company's December 31, 2021 financial statements reflect a prior period adjustment relating to the recording of ceded bank owned life insurance reserves. As of December 31, 2020, ceded reserves were understated by \$557,096. As a result, surplus was understated by \$440,106. The events contributing to the reserve overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 557,096
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4,L32,C1)	(116,990)
Increase in surplus (P4,L53,C1)	\$ 440,106

The Company's December 31, 2021 financial statements reflect a prior period adjustment relating to the recording of direct disability income benefits. As of December 31, 2020, direct disability benefits were understated by \$389,647. As a result, surplus was overstated by \$307,821. The events contributing to the disability benefits understatement impact surplus as follows:

Disability Benefits and benefits under accident and health contracts (P4,L13,C1)	\$ (389,647)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4,L32,C1)	81,826
Decrease in surplus (P4,L53,C1)	\$ (307,821)

The Company's December 31, 2020 financial statements reflect a prior period adjustment relating to the recording of universal life and term direct death benefits. As of December 31, 2019, direct and net death benefits were overstated by \$1,351,911. As a result, surplus was understated by \$1,068,010. The events contributing to the death benefits overstatement impact surplus as follows:

Death Benefits (P4,L10,C2)	\$ 1,351,911
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4,L32,C2)	(283,901)
Increase in surplus (P4,L53,C2)	\$ 1,068,010

The Company's December 31, 2020 financial statements reflect a prior period adjustment relating to the recording of income taxes, primarily related to calculation changes in the intercompany tax transfer pricing chargebacks. The events contributing to the understatement of taxes impact surplus as follows:

Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4,L32,C2)	\$ (309,425)
Decrease in surplus (P4,L53,C2)	\$ (309,425)

NOTE 3 Business Combinations and Goodwill - Not Applicable

NOTE 4 Discontinued Operations - NONE

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans		
(1) Maximum and Minimum Lending Rates		
Farm loans N/A		
Residential loans N/A		
Commercial mortgages 3.00% to 5.417%		
(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:		
75%		
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total		
	<div>Current Year</div>	<div>Prior Year</div>
	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ 891,361	\$ -	\$420,536,090	\$ -	\$421,427,451
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ 925,761	\$ -	\$396,445,088	\$ -	\$397,370,849
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ 729,106	\$ -	\$ 729,106
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:Agreement - NONE

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting - NONE

(7) Allowance for credit losses - NONE

(8) Mortgage Loans Derecognized as a Result of Foreclosure - NONE

(9) Policy for Recognizing Interest Income on Impaired Loans
The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) OTTI recognized 1st Quarter - NONE

(3) Recognized OTTI Securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
12668A-MN-2	\$ 787,171	\$ 707,702	\$ 79,469	\$ 707,702	\$ 780,091	03/31/2021
Total	XXX	XXX	\$ 79,469	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$ 693,142

2. 12 Months or Longer\$ 384,845
- b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 61,500,103

2. 12 Months or Longer\$ 9,230,852

NOTES TO FINANCIAL STATEMENTS

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
The Company has not pledged any of its assets as collateral.

- (3) Collateral Received
a. Aggregate Amount Collateral Received

	Fair Value	
1. Securities Lending		
(a) Open	\$	86,469,857
(b) 30 Days or Less	\$	-
(c) 31 to 60 Days	\$	-
(d) 61 to 90 Days	\$	-
(e) Greater Than 90 Days	\$	-
(f) Subtotal	\$	86,469,857
(g) Securities Received	\$	-
(h) Total Collateral Received	\$	86,469,857
2. Dollar Repurchase Agreement		
(a) Open	\$	-
(b) 30 Days or Less	\$	-
(c) 31 to 60 Days	\$	-
(d) 61 to 90 Days	\$	-
(e) Greater Than 90 Days	\$	-
(f) Subtotal	\$	-
(g) Securities Received	\$	-
(h) Total Collateral Received	\$	-
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	86,469,857
c. Information about Sources and Uses of Collateral		
Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's reinvestment guidelines. Cash collateral, if any, is reinvested in short-term investments.		

- (4) Aggregate Value of the Reinvested Collateral - Not Applicable

- (5) Collateral Reinvestment
a. Aggregate Amount Collateral Reinvested

	Amortized Cost		Fair Value	
1. Securities Lending				
(a) Open	\$	86,473,014	\$	86,469,857
(b) 30 Days or Less	\$	-	\$	-
(c) 31 to 60 Days	\$	-	\$	-
(d) 61 to 90 Days	\$	-	\$	-
(e) 91 to 120 Days	\$	-	\$	-
(f) 121 to 180 Days	\$	-	\$	-
(g) 181 to 365 Days	\$	-	\$	-
(h) 1 to 2 years	\$	-	\$	-
(i) 2 to 3 years	\$	-	\$	-
(j) Greater than 3 years	\$	-	\$	-
(k) Subtotal	\$	86,473,014	\$	86,469,857
(l) Securities Received	\$	-	\$	-
(m) Total Collateral Reinvested	\$	86,473,014	\$	86,469,857
2. Dollar Repurchase Agreement				
(a) Open	\$	-	\$	-
(b) 30 Days or Less	\$	-	\$	-
(c) 31 to 60 Days	\$	-	\$	-
(d) 61 to 90 Days	\$	-	\$	-
(e) 91 to 120 Days	\$	-	\$	-
(f) 121 to 180 Days	\$	-	\$	-
(g) 181 to 365 Days	\$	-	\$	-
(h) 1 to 2 years	\$	-	\$	-
(i) 2 to 3 years	\$	-	\$	-
(j) Greater than 3 years	\$	-	\$	-
(k) Subtotal	\$	-	\$	-
(l) Securities Received	\$	-	\$	-
(m) Total Collateral Reinvested	\$	-	\$	-

- b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches - Not Applicable

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE
- H. Repurchase Agreements Transactions Accounted for as a Sale - NONE
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE
- J. Real Estate - NONE
- K. Low Income Housing tax Credits (LIHTC) - NONE
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$86,473,014	\$ -	\$ -	\$ -	\$86,473,014	\$86,920,419	\$ (447,405)
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$10,482,600	\$ -	\$ -	\$ -	\$10,482,600	\$ 8,487,100	\$ 1,995,500
j. On deposit with states	\$ 3,062,201	\$ -	\$ -	\$ -	\$ 3,062,201	\$ 3,039,707	\$ 22,494
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 339,923,745	\$ -	\$ -	\$ -	\$ 339,923,745	\$ 153,043,958	\$ 186,879,787
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 439,941,560	\$ -	\$ -	\$ -	\$ 439,941,560	\$ 251,491,184	\$ 188,450,376

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$86,473,014	2.685%	2.718%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$10,482,600	0.325%	0.329%
j. On deposit with states	\$ -	\$ 3,062,201	0.095%	0.096%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 339,923,745	10.554%	10.685%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 439,941,560	13.660%	13.829%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - NONE
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - NONE

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ 58,047,488	\$ 59,550,956	2.0%	2.035%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ 10,482,600	\$ 10,482,600	0.363%	0.368%
e. Schedule B	\$ 281,876,257	\$ 292,446,715	9.748%	9.882%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ 86,473,014	\$ 86,469,857	2.990%	3.032%
i. Other	\$ 3,062,201	\$ 3,110,094	0.106%	0.107%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 439,941,560	\$ 452,060,222	15.214%	15.424%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
**j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ -	0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

- M. Working Capital Finance Investments - NONE
- N. Offsetting and Netting of Assets and Liabilities - NONE
- O. 5GI Securities - NONE
- P. Short Sales - NONE
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	20	0
2. Aggregate Amount of Investment Income	\$ 2,478,876	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership - NONE
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies - NONE

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Bonds - where collection of interest is uncertain, are placed on non-accrual status.
- Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal or interest.
- B. The total amount excluded:
\$0

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
- (1) Market Risk, Credit Risk and Cash Requirements
As of December 31, 2021, the Company holds over-the-counter equity call options in order to hedge the exposure of its Index Universal Life product. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA agreements. The call options have been entered into with counterparties that have a credit rating of A-/A3 or higher.
- (2) Objectives for Derivative Use
The objective of the Company's use of calls options is to hedge against a decline in the equity and currency markets. These instruments are employed as fair value hedges against the Company's obligations. The primary Company obligation is a guaranty of the investment portfolios held by policyholders
- (3) Accounting Policies for Recognition and Measurement
Options are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

NOTES TO FINANCIAL STATEMENTS

- (4) Identification of Whether Derivative Contracts with Financing Premiums - NONE
- (5) Net Gain or Loss Recognized
The Company had net unrealized gains of \$1,498,403 as of December 31, 2021.
- (6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting - NONE
- (7) Derivatives Accounted for as Cash Flow Hedges - NONE
- (8) Total Premium Costs for Contracts - NONE

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - NONE

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1. Components of Net Deferred Tax Asset/(Liability)

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$99,157,393	\$ 171,114	\$99,328,507	\$99,248,901	\$ 147,624	\$99,396,525	\$ (91,508)	\$ 23,490	\$ (68,018)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$99,157,393	\$ 171,114	\$99,328,507	\$99,248,901	\$ 147,624	\$99,396,525	\$ (91,508)	\$ 23,490	\$ (68,018)
(d) Deferred Tax Assets Nonadmitted	\$39,316,765	\$ -	\$39,316,765	\$40,193,407	\$ -	\$40,193,407	\$ (876,642)	\$ -	\$ (876,642)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$59,840,628	\$ 171,114	\$60,011,742	\$59,055,494	\$ 147,624	\$59,203,118	\$ 785,134	\$ 23,490	\$ 808,624
(f) Deferred Tax Liabilities	\$28,428,789	\$ 1,374,043	\$29,802,832	\$29,183,973	\$ 913,123	\$30,097,096	\$ (755,184)	\$ 460,920	\$ (294,264)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$31,411,839	\$(1,202,929)	\$30,208,910	\$29,871,521	\$ (765,499)	\$29,106,022	\$ 1,540,318	\$ (437,430)	\$ 1,102,888

2. Admission Calculation Components SSAP No. 101

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$30,208,908	\$ -	\$30,208,908	\$29,106,022	\$ -	\$29,106,022	\$ 1,102,886	\$ -	\$ 1,102,886
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$30,208,908	\$ -	\$30,208,908	\$29,106,022	\$ -	\$29,106,022	\$ 1,102,886	\$ -	\$ 1,102,886
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$32,490,395	XXX	XXX	\$30,546,036	XXX	XXX	\$ 1,944,359
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$29,631,718	\$ 171,114	\$29,802,832	\$29,949,472	\$ 147,624	\$30,097,096	\$ (317,754)	\$ 23,490	\$ (294,264)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$59,840,626	\$ 171,114	\$60,011,740	\$59,055,494	\$ 147,624	\$59,203,118	\$ 785,132	\$ 23,490	\$ 808,622

3. Other Admissibility Criteria

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	713.100%	656.300%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 240,125,074	\$ 221,288,687

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	As of End of Current Period		12/31/2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 99,157,393	\$ 171,114	\$ 99,248,901	\$ 147,624	\$ (91,508)	\$ 23,490
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 59,840,628	\$ 171,114	\$ 59,055,494	\$ 147,624	\$ 785,134	\$ 23,490
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.300%	0.000%	0.200%	0.000%	0.100%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

NOTES TO FINANCIAL STATEMENTS

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
There are no temporary differences for which deferred tax liabilities are not recognized.
2. The cumulative amount of each type of temporary difference is:
Not Applicable
3. The amount of the unrecognized DTL for temporary difference related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
Not Applicable
4. The amount of the DTL for temporary differences other than those in items (3) above that is not recognized is:
Not Applicable
- C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (338,133)	\$ 40,948	\$ (379,081)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ (338,133)	\$ 40,948	\$ (379,081)
(d) Federal income tax on net capital gains	\$ 1,375,866	\$ 2,608,358	\$ (1,232,492)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 1,037,733	\$ 2,649,306	\$ (1,611,573)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ 284,556	\$ 269,999	\$ 14,557
(3) Policyholder reserves	\$ 42,712,494	\$ 42,723,762	\$ (11,268)
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ 45,202,385	\$ 42,247,010	\$ 2,955,375
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ 38,578	\$ 565,425	\$ (526,847)
(13) Other (including items <5% of total ordinary tax assets)	\$ 10,919,380	\$ 13,442,705	\$ (2,523,325)
Section 807(f) adjustment	\$ 5,518,361	\$ 6,499,679	\$ (981,318)
Policyholder reserves - tax reform transition	\$ 4,384,092	\$ 5,480,115	\$ (1,096,023)
(99) Subtotal	\$ 99,157,393	\$ 99,248,901	\$ (91,508)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 39,316,765	\$ 40,193,407	\$ (876,642)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 59,840,628	\$ 59,055,494	\$ 785,134
(e) Capital:			
(1) Investments	\$ 171,114	\$ 147,624	\$ 23,490
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 171,114	\$ 147,624	\$ 23,490
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 171,114	\$ 147,624	\$ 23,490
(i) Admitted deferred tax assets (2d + 2h)	\$ 60,011,742	\$ 59,203,118	\$ 808,624
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 612,866	\$ 339,642	\$ 273,224
(2) Fixed Assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ 26,345,942	\$ 26,622,312	\$ (276,370)
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 1,469,981	\$ 2,222,019	\$ (752,038)
Section 807(f) adjustment	\$ 1,450,520	\$ 2,194,487	\$ (743,967)
(99) Subtotal	\$ 28,428,789	\$ 29,183,973	\$ (755,184)
(b) Capital:			
(1) Investments	\$ 545,715	\$ 45,273	\$ 500,442
(2) Real estate	\$ 828,328	\$ 867,850	\$ (39,522)
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 1,374,043	\$ 913,123	\$ 460,920
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 29,802,832	\$ 30,097,096	\$ (294,264)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 30,208,910	\$ 29,106,022	\$ 1,102,888

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

Permanent Differences:	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	\$ 3,104,204	21.00%
Proration of tax exempt investment income	\$ 71,902	0.49%
Amortization of interest maintenance reserve	\$ (211,268)	-1.43%
Tax exempt income deduction	\$ (239,673)	-1.62%
Dividends received deduction	\$ (310,041)	-2.10%
Corporate owned life insurance	\$ -	0.00%
Disallowed travel and entertainment	\$ -	0.00%
Lobbying expenses disallowed	\$ -	0.00%
Cost allocation under IRC 482	\$ (1,662,426)	-11.25%
Change in nonadmitted assets	\$ -	0.00%
Statutory valuation allowance adjustment	\$ -	0.00%
Accrual adjustment – prior year	\$ -	0.00%
Other	\$ (168,467)	-1.10%
Totals	\$ 584,231	3.95%
Federal and foreign income taxes incurred	\$ (338,113)	0.00%
Realized capital gains (losses) tax	\$ 1,375,866	0.00%
Change in net deferred income taxes	\$ (453,502)	0.00%
Total statutory income taxes	\$ 584,231	0.00%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates	
Foreign tax credit carryforward	\$ 38,578	December 31, 2020	December 31, 2030	

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses - NONE

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
\$0

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Ohio National Mutual Holdings, Inc.
Ohio National Financial Services, Inc.
ONTech, LLC
Princeton Captive Re, Inc.
Ohio National Life Insurance Company
Ohio National Life Assurance Corporation
National Security Life and Annuity Company
Kenwood Re, Inc.
Montgomery Re, Inc.
Camargo Re Captive, Inc.
O.N. Equity Sales Company
O.N. Investment Management Company
Ohio National Equities, Inc.
Ohio National Investments, Inc.
Ohio National Insurance Agency, Inc. (Ohio)
Sycamore Re, Ltd.
ON Foreign Holdings, LLC
Financial Way Realty, Inc.
ONFlight, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation between the companies is subject to written agreement. Allocations are based upon separate return calculations with current credit for net losses calculated on a combined basis.

G. Federal or Foreign Federal Income Tax Loss Contingencies:
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved
The Company participates in reinsurance transactions with its parent, The Ohio National Life Insurance Company (ONLIC), disclosed in Part G. The Company also has a shared services agreement with ONLIC, disclosed in Part E.
- B. Transactions
During 2021 and 2020, the Company paid dividends to its parent, ONLIC, totaling \$0 and \$12,000,000, respectively.
- C. Transactions with related party who are not reported on Schedule Y - NONE
- D. Amounts Due From or To Related Parties
The Company had a "Receivable from parent, subsidiaries and affiliates" of \$9,364,380 and \$90,080,957, as of December 31, 2021 and December 31, 2020, respectively. The Company had a "Payable to parent, subsidiaries and affiliates" of \$7,114,515 and \$7,117,459 as of December 31, 2021 and 2020, respectively. The terms of settlement require those amounts to be settled within 30 days.

NOTES TO FINANCIAL STATEMENTS

E. Material Management or Service Contracts and Cost-Sharing Arrangements
The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The Company had a payable of \$5,006,182 and \$2,077,568 to ONLI as of December 31, 2021 and December 31, 2020, respectively. Charges for all services totaled \$53,403,447 and \$59,691,538 for the years ended 2021 and 2020, respectively.

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLI shall maintain a cash pooling agreement. It is ONLI's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLI must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLI for the other parties (e.g. the Company). Settlement is made daily for each party's needs from or to the cash pooling agreement. It is ONLI's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLI will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2021 and December 31, 2020 was \$7 and \$19,873, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2021 and December 31, 2020, the Company had \$6,902,605 and \$84,679,861 respectively, in the cash pooling agreement. This amount was included in total assets, Page 2, Line 23.

F. Guarantees or Undertakings - NONE

G. Nature of the Control Relationship
The Company is a wholly owned subsidiary of ONLIC.

Effective December 31, 2018, the Company amended its 100% coinsurance reinsurance agreement with Camargo Re Captive, Inc. (CMGO), an affiliate that covers newly issued Term policies in 2018-2019. CMGO is special purpose financial captive and an authorized reinsurer in the State of Ohio. CMGO maintains a trust for the benefit of the Company and also maintains other security in order for the Company to claim reserve credit for the ceded reserves. As of January 1, 2020, the Company is no longer ceding new business to CMGO. As of December 31, 2021, the Company had the following reserves and security related to CMGO and the Company.

Affiliated captive assuming company	Type of agreement	Agreement effective date	Required statutory reserves	Required primary security	PSL assets held	PSL assets held less required reserves	OS assets held	Surplus / (Shortfall)
CMGO	XXX(AG48)	12/31/2018	329,450,958	186,464,274	217,181,653	(112,269,305)	144,320,700	32,051,395

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned - Not Applicable

I. Investments in SCA that Exceed 10% of Admitted Assets - Not Applicable

J. Investments in Impaired SCAs - Not Applicable

K. Investment in Foreign Insurance Subsidiary - Not Applicable

L. Investment in Downstream Noninsurance Holding Company - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA or SSAP 48 Entity Loss Tracking - Not Applicable

NOTE 11 Debt

A. Debt Including Capital Notes
As of December 31, 2021 and December 31, 2020, the Company had access to \$1,500,000,000 and \$900,000,000 in credit facilities, respectively. As of December 31, 2021 and December 31, 2020, the Company had no outstanding borrowings against the facilities. Total interest and fees paid in 2021 and 2020 were \$0.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$175,000,000 as of December 31, 2021 and \$100,000,000 December 31, 2020. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 3,032,578	\$ 3,032,578	\$ -
(c) Activity Stock	\$ 7,450,000	\$ 7,450,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 10,482,578	\$ 10,482,578	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 175,000,486	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 4,797,710	\$ 4,797,710	\$ -
(c) Activity Stock	\$ 3,689,390	\$ 3,689,390	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 8,487,100	\$ 8,487,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 122,979,663	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 3,032,578	\$ 3,032,578	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 351,997,671	\$ 339,923,745	\$ 175,000,000
2. Current Year General Account Total Collateral Pledged	\$ 351,997,671	\$ 339,923,745	\$ 175,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 162,307,449	\$ 153,043,958	\$ 100,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 370,334,693	\$ 351,148,694	\$ 175,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 370,334,693	\$ 351,148,694	\$ 175,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 181,381,130	\$ 171,393,814	\$ 100,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 175,000,000	\$ 175,000,000	\$ -	\$ 175,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 175,000,000	\$ 175,000,000	\$ -	\$ 175,000,000
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 100,000,000	\$ 100,000,000	\$ -	\$ 100,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 100,000,000	\$ 100,000,000	\$ -	\$ 100,000,000

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 175,000,000	\$ 175,000,000	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 175,000,000	\$ 175,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTES TO FINANCIAL STATEMENTS

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

A.	Number of Share and Par or State Value of Each Class The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$3,000 per share par value.	
B.	Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues The Company has no preferred stock outstanding.	
C.	Dividend Restrictions The payment of dividends by the Company to ONLI, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory net income of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2022 without prior approval is approximately \$24,681,154.	
D.	Dates and Amounts of Dividends Paid Dividends in the amount of \$0 and \$12,000,000 were paid by the Company in 2021 and 2020, respectively.	
E.	Profits that may be Paid as Ordinary Dividends to Stockholders Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.	
F.	Restrictions Placed on Unassigned Funds (Surplus) The Company has no restrictions on unassigned surplus funds.	
G.	Amount of Advances to Surplus not Repaid The Company has no mutual surplus advances.	
H.	Amount of Stock Held for Special Purposes The Company held no stock for special purposes.	
I.	Reasons for Changes in Balance of Special Surplus Funds from Prior Period There are no special surplus funds.	
J.	The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is	\$ (2,278,714)
K.	The Company issued the following surplus debentures or similar obligations: The Company does not have surplus notes.	
L.	The impact of any restatement due to prior quasi-reorganizations is as follows: The Company has not restated surplus due to a quasi-reorganization.	
M.	Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization The Company did not have a quasi-reorganization.	

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$0.

(2) Detail of other contingent commitments
The Company has committed to fund mortgage loans in the amount of \$2,500,000 and bonds in the amount of \$29,000,000.

The Company is an investor in limited partnerships and a limited liability corporation. The Company has committed \$30,000,000 and funded \$6,727,626 to these investments.

(3) Guarantee Obligations - NONE

B. Assessments

(1) Assessments Where Amount in Known or Unknown
The Company received no notifications of insolvency during the year that impacted the financial statements.

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ 1,983,872

b. Decreases current year:

Premium tax offset applied \$ 113,267

Decrease in accrued fund assessments \$ 330,020

c. Increases current year:

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$ 1,540,585

(3) Guaranty Fund Liabilities and Assets Related to Assessment from Insolvencies for Long-Term Care Contracts - NONE

C. Gain Contingencies - NONE

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits - NONE

E. Joint and Several Liabilities - NONE

F. All Other Contingencies
The Company has no assets that it considers to be impaired.

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases - NONE

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk. The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans, alternative investments, and bonds of \$54,772,374 and \$28,934,140 as of December 31, 2021 and December 31, 2020, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of amount recognized in the statutory financial statements. The credit risk of all financial instruments, whether on or off balance sheet, is controlled through credit approvals, limits, and monitoring procedures.

	ASSETS		LIABILITIES	
	2021	2020	2021	2020
a. Swaps	\$ -	\$ -	\$ -	\$ -
b. Futures	\$ -	\$ -	\$ -	\$ -
c. Options	\$ 65,452,158	\$ 50,662,751	\$ -	\$ -
d. Total	\$ 65,452,158	\$ 50,662,751	\$ -	\$ -

See Schedule DB of the Company's annual statement for additional detail.

- (2) Nature and Terms of Off-Balance Sheet Risk - NONE
- (3) Amount of Loss if any Party to the Financial Instrument Failed - NONE
- (4) Collateral or Other Security Required to Support Financial Instrument - NONE

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales - NONE

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract - NONE

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - NONE

NOTE 20 Fair Value Measurements

- A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash & Cash equivalents	\$ 48,692,495	\$ -	\$ -	\$ -	\$ 48,692,495
Securities lending collateral	\$ -	\$ 86,469,857	\$ -	\$ -	\$ 86,469,857
Bonds Industrial and Misc	\$ -	\$ 140,553	\$ -	\$ -	\$ 140,553
Common Stock Industrial and Misc	\$ -	\$ 21,890,610	\$ -	\$ -	\$ 21,890,610
Equity call Options	\$ -	\$ 4,401,412	\$ -	\$ -	\$ 4,401,412
Separate account assets	\$ 329,060,690	\$ -	\$ -	\$ -	\$ 329,060,690
partnerships	\$ -	\$ -	\$ 3,711,979	\$ -	\$ 3,711,979
Total assets at fair value/NAV	\$ 377,753,185	\$ 112,902,432	\$ 3,711,979	\$ -	\$ 494,367,596

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Common Stock Industrial and Misc	\$ 772,803	\$ -	\$ -	\$ 152,010	\$ (125,610)	\$ -	\$ -	\$ (799,203)	\$ -	\$ 0
partnerships	\$ -	\$ -	\$ -	\$ 1,546,721	\$ -	\$ 2,165,258	\$ -	\$ -	\$ -	\$ 3,711,979
Total Assets	\$ 772,803	\$ -	\$ -	\$ 1,698,731	\$ (125,610)	\$ 2,165,258	\$ -	\$ (799,203)	\$ -	\$ 3,711,979

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Policies when Transfers Between Levels are Recognized - NONE

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Included in various investment related line items in the statutory financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or for certain bonds and preferred stock when carried at the lower of cost or market.

Fair Value Hierarchy: Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in circumstances.

The Company is required to categorize its assets and liabilities that are carried at estimated fair value on the statutory statements of admitted assets, liabilities, and capital and surplus into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets and liabilities in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash and short-term investments, separate account assets and exchange traded derivatives.
- Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other means for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuations generally include U.S. government agency securities, municipal bonds, foreign government debt, certain corporate debt, asset-backed, mortgage-backed, unaffiliated surplus notes, and private placement securities, derivatives, common stocks, securities lending reinvested collateral and cash equivalent securities.
- Level 3 – Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumptions market participants would use to price the asset or liability. The types of assets and liabilities utilizing Level 3 valuations generally include certain corporate debt, asset-backed or mortgage-backed securities,

(5) Fair Value Disclosures - NONE

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - NONE

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,981,412,381	\$ 1,891,729,213	\$ 4,262,641	\$ 1,937,357,337	\$ 39,792,402	\$ -	\$ -
Cash & Cash equivalents	\$ 48,692,495	\$ 48,692,495	\$ 48,692,495	\$ -	\$ -	\$ -	\$ -
Common stock non-affiliate	\$ 21,890,610	\$ 21,890,610	\$ -	\$ 21,890,610	\$ -	\$ -	\$ -
Preferred stock	\$ 15,366,800	\$ 15,000,000	\$ -	\$ 2,142,400	\$ 13,224,400	\$ -	\$ -
Mortgage Loan	\$ 437,231,128	\$ 421,427,451	\$ -	\$ -	\$ 437,231,128	\$ -	\$ -
Securities lending collateral	\$ 86,469,857	\$ 86,473,014	\$ -	\$ 86,469,857	\$ -	\$ -	\$ -
Other Invested Assets - Surplus Notes	\$ 36,062,668	\$ 30,320,975	\$ -	\$ 36,062,668	\$ -	\$ -	\$ -
Other Invested Assets - limited partnerships	\$ 3,711,979	\$ 3,711,979	\$ -	\$ -	\$ 3,711,979	\$ -	\$ -
Derivatives- call options	\$ 4,401,412	\$ 4,401,412	\$ -	\$ 4,401,412	\$ -	\$ -	\$ -
Separate account assets	\$ 329,060,690	\$ 329,060,690	\$ 329,060,690	\$ -	\$ -	\$ -	\$ -
Separate account liabilities	\$ (329,060,690)	\$ (329,060,690)	\$ (329,060,690)	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - NONE

E. NAV Practical Expedient Investments - NONE

NOTE 21 Other Items

A. Unusual or Infrequent Items - NONE

B. Troubled Debt Restructuring: Debtors - NONE

C. Other Disclosures

Coronavirus (COVID-19)

Coronavirus ("COVID-19") Risk is the potential risk the Company continues to be exposed to associated with the ongoing COVID-19 pandemic. The worldwide health and economic impact of COVID-19 continues to evolve,influenced by the scope, severity and duration of the crisis as well as the actions of governments, judiciaries, legislative bodies, regulators and other third parties in response, all of which are subject to continuing uncertainty. While the global economic outlook continues to improve, the ultimate impact of COVID-19 on our business will depend upon the speed at which government-mandated safety precautions can be fully fully lifted and the manner and speed with which economic activity sustainably rebounds.

Significant legislative and regulatory activity has occurred at both the U.S. federal and state levels, as well as globally, in response to COVID-19 and its impact on insurance consumers. While some of these legislative and regulatory initiatives have expired, resurgence of the COVID-19 virus may lead to a renewal of these initiatives. We cannot predict what form any further legal and regulatory responses to concerns about COVID-19 and related public health issues will take, how long they will last or how such responses will impact our business. We continue to actively monitor these developments and to cooperate fully with all government and regulatory authorities as they develop their responses.

The Company has implemented risk management and business continuity plans and taken preventive measures and other precautions, such as employee business travel restrictions and remote work arrangements which, to date, have enabled the Company to maintain its critical business processes; customer service levels; relationships with key vendors and distribution partners; financial reporting systems; internal controls over financial reporting; and disclosure controls and procedures. The Company is continuing to evaluate the potential long-term impact of the crisis to its operations and financial condition.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

NOTES TO FINANCIAL STATEMENTS

Acquisition of Ohio National Mutual Holdings, Inc. ("ONMH")

On March 22, 2021, the Board of ONMH unanimously approved an agreement to enter into a strategic transaction ("Transaction") with Constellation Insurance Holdings, Inc. ("Constellation") whereby Constellation will acquire ONMH. The agreement was signed on March 22, 2021. ONMH is the Company's upstream parent company. Constellation, an insurance holding company, is back by Caisse de dépôt et placement du Québec ("CDPQ") and Ontario Teachers' Pension Plan Board ("Ontario Teachers"), two of the world's largest, premier, long-term institutional investors.

ONMH entered into the transaction to strengthen its financial position, enhance its market position, and enable it to become a stronger, more responsive and innovative financial services company. Constellation will build off ONMH's strengths and infrastructure to grow its insurance business going forward.

The Transaction will be structured as a sponsored demutualization, which means ONMH will convert to a stock company and will be indirectly owned by Constellation upon closing of the transaction. The conversion requires a vote by eligible members as well as regulatory review and approval. Eligible members will be compensated, in the aggregate of \$500 million, for the extinguishment of their membership interests with additional policy benefits, or cash, as applicable. In addition to member compensation, Constellation and its investors are providing a commitment to infuse an additional \$500 million of capital over a four-year period following the closing of the Transaction, further strengthening Ohio National's capital position and its ability to fulfill its obligations, as well as to invest in the future of the business.

The Transaction is subject to customary conditions, including regulatory approvals and ONMH's member approval. Upon completion of the Transaction, ONMH will be a private stock company owned 100% by Constellation. The Transaction is expected to be completed in the first half of 2022.

D. Business Interruption Insurance Recoveries - NONE

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	AZ	\$ 2,435	\$ 2,435
Premium Tax Credits Guaranty Funds	AR	\$ 556	\$ 556
Premium Tax Credits Guaranty Funds	CT	\$ 130	\$ 130
Premium Tax Credits Guaranty Funds	DE	\$ 44	\$ 44
Premium Tax Credits Guaranty Funds	DC	\$ 59	\$ 59
Premium Tax Credits Guaranty Funds	FL	\$ 22,047	\$ 22,047
Premium Tax Credits Guaranty Funds	GA	\$ 1,249	\$ 1,249
Premium Tax Credits Guaranty Funds	ID	\$ 101	\$ 101
Premium Tax Credits Guaranty Funds	IN	\$ 3,288	\$ 3,288
Premium Tax Credits Guaranty Funds	IA	\$ 5,103	\$ 5,103
Premium Tax Credits Guaranty Funds	KS	\$ 24,515	\$ 24,515
Premium Tax Credits Guaranty Funds	KY	\$ 1,161	\$ 1,161
Premium Tax Credits Guaranty Funds	LA	\$ 3,031	\$ 3,031
Premium Tax Credits Guaranty Funds	ME	\$ 85	\$ 85
Premium Tax Credits Guaranty Funds	MA	\$ 40	\$ 40
Premium Tax Credits Guaranty Funds	MN	\$ 46	\$ 46
Premium Tax Credits Guaranty Funds	MS	\$ 493	\$ 493
Premium Tax Credits Guaranty Funds	MO	\$ 132,374	\$ 132,374
Premium Tax Credits Guaranty Funds	NE	\$ 116	\$ 116
Premium Tax Credits Guaranty Funds	NV	\$ 100	\$ 100
Premium Tax Credits Guaranty Funds	NJ	\$ 1,790	\$ 1,790
Premium Tax Credits Guaranty Funds	NC	\$ 1,477	\$ 1,477
Premium Tax Credits Guaranty Funds	ND	\$ 742	\$ 742
Premium Tax Credits Guaranty Funds	OH	\$ 1,403	\$ 1,403
Premium Tax Credits Guaranty Funds	OK	\$ 5,339	\$ 5,339
Premium Tax Credits Guaranty Funds	OR	\$ 337	\$ 337
Premium Tax Credits Guaranty Funds	PA	\$ 12,014	\$ 12,014
Premium Tax Credits Guaranty Funds	RI	\$ 78	\$ 78
Premium Tax Credits Guaranty Funds	SC	\$ 705	\$ 705
Premium Tax Credits Guaranty Funds	SD	\$ 587	\$ 587
Premium Tax Credits Guaranty Funds	TN	\$ 2,385	\$ 2,385
Premium Tax Credits Guaranty Funds	TX	\$ 1,879	\$ 1,879
Premium Tax Credits Guaranty Funds	UT	\$ 217	\$ 217
Premium Tax Credits Guaranty Funds	VT	\$ 104	\$ 104
Premium Tax Credits Guaranty Funds	VA	\$ 7,645	\$ 7,645
Premium Tax Credits Guaranty Funds	WA	\$ 3,810	\$ 3,810
Premium Tax Credits Guaranty Funds	WI	\$ 123	\$ 123
Premium Tax Credits Guaranty Funds	WY	\$ 168	\$ 168
State Premium Tax Credits	CO	\$ 500,000	\$ 500,000
State Premium Tax Credits	CT	\$ 14,833	\$ 14,833
State Premium Tax Credits	GA	\$ 250,000	\$ 250,000
State Premium Tax Credits	IN	\$ 1,606	\$ 1,606
State Premium Tax Credits	IA	\$ 63,978	\$ 63,978
State Premium Tax Credits	MO	\$ 268,528	\$ 268,528
State Premium Tax Credits	NE	\$ 40,000	\$ 40,000
State Premium Tax Credits	NJ	\$ 208,000	\$ 208,000
State Premium Tax Credits	PA	\$ 50,000	\$ 50,000
21E1999 - Total		\$ 1,634,721	\$ 1,634,721

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
The Company has \$1,404,370 of transferable state tax credits on December 31, 2021. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits

(3) Impairment Loss
The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 1,404,370	\$ -
b. Non-transferable	\$ 230,351	\$ -

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) Direct exposure through investments in subprime mortgage loans - NONE

(3) Direct exposure through other investments

		Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
	Actual Cost			
a. Residential mortgage backed securities	\$ 3,782,739	\$ 3,810,413	\$ 3,927,172	\$ -
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ -	\$ -	\$ -	\$ -
g. Total	\$ 3,782,739	\$ 3,810,413	\$ 3,927,172	\$ -

* These investments comprise 0.201% of the companies invested assets.

* The Company does not have any subsidiary companies.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - NONE

G. Retained Assets - NONE

H. Insurance-Linked Securities (ILS) Contracts - NONE

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - NONE

NOTE 22 Events Subsequent - NONE

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [X] No []
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$1,342,920

B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

The Company does not reinsure variable annuity contracts with affiliated captive reinsurers.

NOTES TO FINANCIAL STATEMENTS

- F. Reinsurance Agreement with Affiliated Captive Reinsurer
The Company does not reinsure variable annuity contracts with affiliated captive reinsurers.
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework
The Company does not have any RBC shortfalls.
- H. Reinsurance Credit - Not Applicable

Effective December 31, 2021, the Company entered into a 80/20 Coinsurance Funds Withheld/YRT reinsurance agreement with New Re in which the Company will cede its quota of individual level premium term insurance policies issued in 2021 and a 100% YRT agreement to cede the 2020 individual level premiums term policies in force as of 12/31/2021. The initial impact of the transaction was as follows:

Premiums ceded	\$1,342,920
Commission and expense allowance on reinsurance ceded	\$5,708,628
Reserves ceded	\$1,342,920

As part of this transaction, the Company recorded a deferred gain obligation of \$5,708,628, net of tax \$4,509,816, which will be amortized into income as profits emerge on the block reinsured.

As of December 31, 2021, \$0 of the deferred gain has been amortized into income.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - NONE

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
Reserves and Loss Adjustment Expenses as of December 31, 2020 were \$64,684,661. As of December 31, 2021, \$10,167,235 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$60,273,833. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.
- B. Information about Significant Changes in Methodologies and Assumptions - NONE

NOTE 26 Intercompany Pooling Arrangements - NONE

NOTE 27 Structured Settlements - NONE

NOTE 28 Health Care Receivables - NONE

NOTE 29 Participating Policies - NONE

NOTE 30 Premium Deficiency Reserves - NONE

NOTE 31 Reserves for Life Contracts and Annuity Contracts

- (1) Reserve Practices
The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Valuation of Substandard Policies
On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.
- (3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums
As of December 31, 2021, the Company had \$125,715,083,546 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b.Tabular Cost, and Tabular less Actual Reserves

Releases have been determined by formula as specified in the instructions given T-A+I and I.
- (5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.

b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

NOTES TO FINANCIAL STATEMENTS

(6) The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supple-mentary Contracts		Life Insurance	Annuities
Change in deficiency and secondary guarantee reserves	\$ 3,418,782	\$ -	\$ 3,418,782	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Asset Adequacy Reserves	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Net reserve transfers due to annuitizations	\$ 991,249	\$ -	\$ -	\$ (19,965)	\$ 1,011,214	\$ -	\$ -	\$ -
3106999 Total	\$ 9,410,031	\$ -	\$ 8,418,782	\$ (19,965)	\$ 1,011,214	\$ -	\$ -	\$ -

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 29,705,581	\$ -	\$ -	\$ 29,705,581	81.7%
(2) Not subject to discretionary withdrawal	\$ 6,659,768	\$ -	\$ -	\$ 6,659,768	18.3%
(3) Total (gross: direct + assumed)	\$ 36,365,349	\$ -	\$ -	\$ 36,365,349	100.0%
(4) Reinsurance ceded	\$ 18,177,969	\$ -	\$ -	\$ 18,177,969	
(5) Total (net)* (3) - (4)	\$ 18,187,380	\$ -	\$ -	\$ 18,187,380	

(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: \$ - \$ - \$ - \$ - \$ -

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0.0%
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ -	\$ -	\$ -	\$ -	

(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: \$ - \$ - \$ - \$ - \$ -

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 39,640	\$ -	\$ -	\$ 39,640	0.0%
(2) Not subject to discretionary withdrawal	\$ 180,076,133	\$ -	\$ -	\$ 180,076,133	100.0%
(3) Total (gross: direct + assumed)	\$ 180,115,773	\$ -	\$ -	\$ 180,115,773	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 180,115,773	\$ -	\$ -	\$ 180,115,773	

(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: \$ - \$ - \$ - \$ - \$ -

NOTES TO FINANCIAL STATEMENTS

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 17,378,681
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 808,699
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 180,115,773
(4) Subtotal	\$ 198,303,153
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ -
(6) Exhibit 3, Line 0399999, Column 2	\$ -
(7) Policyholder dividend and coupon accumulations	\$ -
(8) Policyholder premiums	\$ -
(9) Guaranteed interest contracts	\$ -
(10) Other contract deposit funds	\$ -
(11) Subtotal	\$ -
(12) Combined Total	\$ 198,303,153

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ 3,773,633,364	\$ 3,578,159,126	\$ 3,771,396,203
c. Universal Life with Secondary Guarantees	\$ 214,277,259	\$ 205,552,258	\$ 374,720,838
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ 91,458,788	\$ 51,334,749	\$ 64,246,743
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ -	\$ -
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ 46,095,089	\$ 14,084,365	\$ 46,612,430
j. Miscellaneous Reserves	\$ -	\$ -	\$ 2,621,545
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ 1,545,094,868
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ 21,149,487
d. Disability - Disabled Lives	XXX	XXX	\$ 13,423,491
e. Miscellaneous Reserves	XXX	XXX	\$ 9,165,766
(3) Total (gross: direct + assumed)	\$ 4,125,464,500	\$ 3,849,130,498	\$ 5,848,431,371
(4) Reinsurance ceded	\$ 2,049,631,380	\$ 2,045,214,935	\$ 3,737,305,241
(5) Total (net) (3) - (4)	\$ 2,075,833,120	\$ 1,803,915,563	\$ 2,111,126,130
B. Separate Account with Guarantees - NONE			
C. Separate Account Nonguaranteed	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ -	\$ -	\$ -
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ -	\$ -
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ 329,060,691	\$ 329,060,691	\$ 330,701,212
j. Miscellaneous Reserves	\$ -	\$ -	\$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ -
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ -
d. Disability - Disabled Lives	XXX	XXX	\$ -
e. Miscellaneous Reserves	XXX	XXX	\$ -
(3) Total (gross: direct + assumed)	\$ 329,060,691	\$ 329,060,691	\$ 330,701,212
(4) Reinsurance ceded	\$ -	\$ -	\$ -
(5) Total (net) (3) - (4)	\$ 329,060,691	\$ 329,060,691	\$ 330,701,212
D. Life & Accident & Health Annual Statement:	Amount		
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 2,101,241,843		
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ -		
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 1,946,664		
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 6,584,458		
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 1,353,165		
(6) Subtotal	\$ 2,111,126,130		
Separate Accounts Statement			
(7) Exhibit 3, Line 0199999, Column 2	\$ 330,701,213		
(8) Exhibit 3, Line 0499999, Column 2	\$ -		
(9) Exhibit 3, Line 0599999, Column 2	\$ -		
(10) Subtotal (Lines (7) through (9))	\$ 330,701,213		
(11) Combined Total (6) and (10))	\$ 2,441,827,343		

NOTES TO FINANCIAL STATEMENTS

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ 2,088,201	\$ 136,973
(3) Ordinary renewal	\$ 72,494,031	\$ 126,552,858
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals	\$ 74,582,232	\$ 126,689,831

NOTE 35 Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business

The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Universal Life

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

(2) Identification of the separate account assets that are legally insulated from the general account claims.

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable Universal Life	\$ 329,060,690	\$ -
Total	\$ -	\$ -

(3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2021, the general account of the Company had a maximum guarantee for separate account liabilities of \$0.

To Compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2021	\$ 47,505
b. 2020	\$ 50,744
c. 2019	\$ 57,180
d. 2018	\$ 60,636
e. 2017	\$ 66,936

(4) Securities Lending Within the Separate Account

Not Applicable

B. Separate Accounts

At the end of current period the Company had Separate Accounts as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits as of the end of current period	\$ -	\$ -	\$ -	\$ 9,582,860	\$ 9,582,860
Reserves as of the end of current period					
(2) For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 326,527,576	\$ 326,527,576
b. Amortized cost	\$ -	\$ -	\$ -	\$ 4,173,636	\$ 4,173,636
c. Total reserves	\$ -	\$ -	\$ -	\$ 330,701,212	\$ 330,701,212
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
2. At book value without market value adjustment and with current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
3. At fair value	\$ -	\$ -	\$ -	\$ 330,701,212	\$ 330,701,212
4. At book value without market value adjustment and with current surrender charge less than 5%	\$ -	\$ -	\$ -	\$ -	\$ -
5. Subtotal	\$ -	\$ -	\$ -	\$ 330,701,212	\$ 330,701,212
b. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
c. Total	\$ -	\$ -	\$ -	\$ 330,701,212	\$ 330,701,212
*Line 2(c) should equal Line 3(c).					
(4) Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

C.	Reconciliation of Net Transfers To or (From) Separate Accounts	
	(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 9,551,571
	b. Transfers from Separate Accounts (Page 4, Line 10)	\$ 27,203,036
	c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (17,651,465)
	(2) Reconciling Adjustments:	
	Policyholder Charges	\$ 9,768,159
	Other, net	\$ (828,832)
	(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (8,712,138)

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and December 31, 2010 was \$1,400,832 and \$1,285,693, respectively.

The company incurred \$210,283 and paid \$325,422 of claim adjustment expenses in the current year, of which \$276,572 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/17/2017

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

0.0 %

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Ohio National Equities, Inc.	Cincinnati, OH	NO	NO	NO	YES
The O.N. Equity Sales Co.	Cincinnati, OH	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG - 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Scott Niel Shepherd, Senior Vice President, Head of Valuation - One Financial Way, Cincinnati, OH 45242
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If, yes provide explanation:
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$ 0

20.12 To stockholders not officers

\$ 0

20.13 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$ 0

20.22 To stockholders not officers

\$ 0

20.23 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$ 0

21.22 Borrowed from others

\$ 0

21.23 Leased from others

\$ 0

21.24 Other

\$ 0
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [] No [X]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$ 0

22.22 Amount paid as expenses

\$ 0

22.23 Other amounts paid

\$ 0
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 9,363,940
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [] No [X]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. As of December 31, 2021, the Company had loaned securities with a fair value of \$84,132,563 and had collateral with a fair value of \$86,469,857.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 86,473,014

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 86,469,857

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 86,473,014

25.093 Total payable for securities lending reported on the liability page. \$ 86,473,014

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 10,482,600

26.28 On deposit with states \$ 3,062,201

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 339,923,745

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	425 Walnut Street, Cincinnati, OH 45202
Fifth Third Bank	511 Walnut Street, Cincinnati, OH 45202
Federal Home Loan Bank of Cincinnati	221 E 4th ST #600, Cincinnati, OH 45202

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

¹ Name of Custodian(s)	² Custodian's Address
Key Bank	53 E 4th St, Cincinnati, OH 45202
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Paul Gerard	I.....
Tim Biggs	I.....
Gary Rodmaker	I.....
Brenda Kalb	I.....
Jeffrey Weisman	I.....
Cristian Donoso	I.....
William Block	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,891,729,213	1,981,412,381	89,683,168
31.2 Preferred stocks	15,000,000	15,366,800	366,800
31.3 Totals	1,906,729,213	1,996,779,181	90,049,968

31.4 Describe the sources or methods utilized in determining the fair values:
Bond pricing through HUB data, MarkIT pricing service, and Bloomberg were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

OTHER

- 38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$170,868
- 38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM Best Rating Services	119,000
ACLI	51,868
.....	

- 39.1 Amount of payments for legal expenses, if any?\$140,286
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Hinshaw & Culbertston LLP	125,077
.....	

- 40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0
- 40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ 0

1.62

Total incurred claims

\$ 0

1.63

Number of covered lives

0

All years prior to most current three years

1.64

Total premium earned

\$ 0

1.65

Total incurred claims

\$ 0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$ 0

1.72

Total incurred claims

\$ 0

1.73

Number of covered lives

0

All years prior to most current three years

1.74

Total premium earned

\$ 0

1.75

Total incurred claims

\$ 0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

0

0

2.2

Premium Denominator

153,789,846

136,202,536

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

8,505,637

9,248,365

2.5

Reserve Denominator

2,245,414,985

2,214,395,322

2.6

Reserve Ratio (2.4/2.5)

0.004

0.004

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No []

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [X] No [] N/A []

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$ 0

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [X] No []

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$ 0

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$ 0

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

21

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Camargo Re Captive, Inc	15855	OH.....	329,450,958	0	217,181,653	138,936,070

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$389,122,063
- 7.2 Total Incurred Claims \$376,619,719
- 7.3 Number of Covered Lives 252,131

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$53,403,447
- 9.22 Received \$0
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$175,000,000
- 10.22 Page 4, Line 1 \$0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$87,976,286
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$445,217,500
- 12.12 Stock \$0
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
- Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	0	0	0
13.32 Paid claims	0	0	0
13.33 Claim liability and reserve (beginning of year)	0	0	0
13.34 Claim liability and reserve (end of year)	0	0	0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....0	.....0
13.42	\$25,000 - 99,999	.....0	.....0
13.43	\$100,000 - 249,999	.....0	.....0
13.44	\$250,000 - 999,999	.....0	.....0
13.45	\$1,000,000 or more	.....0	.....0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the outstanding balance of the liens that remain in surplus?

Date	Outstanding Lien amount
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	22,103,164	22,171,293	22,618,792	22,845,660	20,359,338
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	134,339,995	137,916,248	140,155,386	142,805,523	143,336,755
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	156,443,159	160,087,541	162,774,178	165,651,183	163,696,093
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	772,342	507,007	797,825	798,914	709,637
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	4,343,811	6,807,849	8,682,118	11,520,806	12,809,431
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	5,116,153	7,314,856	9,479,943	12,319,720	13,519,068
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	126,860,808	112,440,750	121,527,576	136,684,522	146,418,006
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	102,217	60,561	157,317	93,925	247,704
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	26,826,821	23,701,227	19,465,640	15,303,394	11,639,961
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	153,789,846	136,202,538	141,150,533	152,081,841	158,305,671
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	2,852,319,686	2,739,377,470	2,730,274,044	3,820,848,722	3,698,759,319
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	2,605,508,140	2,506,631,207	2,472,831,155	3,530,422,062	3,414,846,090
23. Aggregate life reserves (Page 3, Line 1)	2,129,313,510	2,099,372,467	2,094,253,760	3,169,519,436	3,126,514,802
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	88,919,882	84,296,379	82,995,937	84,320,596	84,882,967
25. Deposit-type contract funds (Page 3, Line 3)	180,115,773	107,819,676	106,555,377	104,271,417	107,366,319
26. Asset valuation reserve (Page 3, Line 24.01)	23,522,439	17,648,447	17,609,029	21,649,575	23,244,875
27. Capital (Page 3, Lines 29 and 30)	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
28. Surplus (Page 3, Line 37)	237,211,540	223,146,257	247,842,883	280,826,654	274,313,223
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	47,155,773	14,844,238	29,174,380	72,129,681	114,237,115
Risk-Based Capital Analysis					
30. Total adjusted capital	270,333,984	250,394,709	275,051,918	312,076,234	307,158,103
31. Authorized control level risk - based capital	33,672,839	33,717,335	29,946,736	38,319,422	36,370,370
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	71.5	71.2	73.9	82.9	84.4
33. Stocks (Lines 2.1 and 2.2)	1.4	0.5	0.3	0.3	0.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	15.9	16.2	17.6	11.2	11.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	1.8	2.3	(0.1)	(0.2)	(0.2)
37. Contract loans (Line 6)	4.7	5.0	5.0	3.4	3.3
38. Derivatives (Page 2, Line 7)	0.2	0.2	0.1	0.0	0.0
39. Other invested assets (Line 8)	1.3	1.1	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.1	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	3.3	3.5	3.0	2.3	0.3
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	39,316,765	40,193,407	32,608,298	30,874,943	33,239,335
53. Total admitted assets (Page 2, Line 28, Col. 3)	3,181,380,376	3,032,578,141	2,998,568,823	4,054,307,593	3,978,267,795
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	100,931,389	103,091,455	138,230,029	156,227,467	157,272,984
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	2,032,185	(3,078,019)	(2,907,367)	(182,572)	1,896,978
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,740,233	514,454	932,593	(342,941)	(16,619)
57. Total of above Lines 54, 55 and 56	105,703,807	100,527,890	136,255,255	155,701,954	159,153,343
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	156,851,227	164,549,817	175,243,109	164,253,564	141,515,525
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	10,842,878	10,257,992	11,755,102	10,660,907	10,442,855
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	34,243,182	5,772,781	3,243,845	38,561,031	79,313,293
61. Increase in A & H reserves (Line 19, Col. 6)	4,623,503	1,300,441	(1,324,659)	149,241	(2,703,849)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	23.2	31.1	16.1	48.0	34.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.1	5.6	5.5	5.1	5.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	60.1	45.1	54.8	66.9	56.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.7	1.1	1.0	1.6	1.2
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	59.3	91.7	86.6	117.0	125.7
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	70,478,898	67,072,450	68,290,498	69,475,594	70,984,587
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	64,284,656	66,204,603	65,157,215	65,538,278	68,696,715
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	14,002,087	22,435,483	62,391,005	43,011,587	43,814,174
74. Ordinary - individual annuities (Page 6, Col. 4)	(87,066)	187,558	967,284	1,759,499	2,029,198
75. Ordinary-supplementary contracts	XXX	XXX	XXX	(199,907)	(500,996)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	0	0	0	0	0
78. Group annuities (Page 6, Col. 5)	2,439,919	2,139,237	2,378,120	4,216,421	3,817,733
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(4,080,599)	(6,381,509)	(6,129,255)	(10,286,673)	(5,810,240)
82. Aggregate of all other lines of business (Page 6, Col. 8)	362,574	(4,733,823)	6,213,036	(2,461,833)	(1,549,527)
83. Fraternal (Page 6, Col. 7)	0	0	0	0	0
84. Total (Page 6, Col. 1)	12,636,916	13,646,945	0	36,039,094	41,800,341

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	259,938	160,087,541	0	0	0	0	0	160,087,541
2. Issued during year	0	0	7,268	5,116,153	0	0	0	0	0	5,116,153
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	18	5,948	0	0	0	0	0	5,948
5. Increased during year (net)	0	0	6	12,743	0	0	0	0	0	12,743
6. Subtotals, Lines 2 to 5	0	0	7,292	5,134,844	0	0	0	0	0	5,134,844
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	267,230	165,222,385	0	0	0	0	0	165,222,385
Deductions during year:										
10. Death	0	0	1,646	369,417	0	0	XXX	0	0	369,417
11. Maturity	0	0	26	1,550	0	0	XXX	0	0	1,550
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	0	0	0	0	0	0	0	0
14. Surrender	0	0	3,262	1,325,505	0	0	0	0	0	1,325,505
15. Lapse	0	0	11,298	6,750,887	0	0	0	0	0	6,750,887
16. Conversion	0	0	33	18,078	0	0	XXX	XXX	XXX	18,078
17. Decreased (net)	0	0	(1,166)	313,789	0	0	0	0	0	313,789
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	15,099	8,779,226	0	0	0	0	0	8,779,226
21. In force end of year (b) (Line 9 minus Line 20)	0	0	252,131	156,443,159	0	0	0	0	0	156,443,159
22. Reinsurance ceded end of year	XXX	0	XXX	144,222,876	XXX	0	XXX	XXX	0	144,222,876
23. Line 21 minus Line 22	XXX	0	XXX	12,220,283	XXX	(a) 0	XXX	XXX	0	12,220,283
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	0
25. Other paid-up insurance	0	0	716	16,065
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	5,559	4,343,811	190,424	134,338,925
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	0
31. Totals (Lines 27 to 30)	5,559	4,343,811	190,424	134,338,925
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	73	1,069
34. Totals, whole life and endowment	1,709	772,342	61,634	22,103,164
35. Totals (Lines 31 to 34)	7,268	5,116,153	252,131	156,443,158

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	5,116,153	0	156,443,158	0
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	0
40. Totals (Lines 36 to 39)	5,116,153	0	156,443,158	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	118,922
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included in Line 2	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	41,975	26,545,849	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	41,975	(a) 26,545,849	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	17	35	0	0
2. Issued during year	1	5	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	18	40	0	0
Deductions during year:				
6. Decreased (net)	4	9	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	4	9	0	0
9. In force end of year (line 5 minus line 8)	14	31	0	0
10. Amount on deposit	0	(a) 0	0	(a) 0
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 59,393	(a) 4,957,667	(a) 0	(a) 0

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	76	439	0	0
2. Issued during year	3	0	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	79	439	0	0
Deductions during year:				
6. Decreased (net)	7	68	0	0
7. Reinsurance ceded	0	(36)	0	0
8. Totals (Lines 6 and 7)	7	32	0	0
9. In force end of year (line 5 minus line 8)	72	407	0	0
Income now payable:				
10. Amount of income payable	(a) 954,789	XXX	XXX	(a) 0
Deferred fully paid:				
11. Account balance	XXX	(a) 29,705,581	XXX	(a) 0
Deferred not fully paid:				
12. Account balance	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	18,146	41,054,936
2. Issued during year	0	0	0	0	2,644	6,294,834
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	284	XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	21,074	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	0	XXX	0	XXX	1,532	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	1,532	XXX
10. In force end of year (line 5 minus line 9)	0	(a) 0	0	(a) 0	19,542	(a) 44,827,388

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	5	0
2. Issued during year	2	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	1	0
5. Totals (Lines 1 to 4)	8	0
Deductions During Year:		
6. Decreased (net)	0	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	0	0
9. In force end of year (line 5 minus line 8)	8	0
10. Amount of account balance	(a) 175,000,000	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			7
				2	3	4	5	6	
1.	Alabama	AL	L	5,020,501	240	881,688	0	5,902,429	0
2.	Alaska	AK	L	365,984	0	73,021	0	439,005	0
3.	Arizona	AZ	L	6,020,866	0	765,828	0	6,786,694	0
4.	Arkansas	AR	L	2,875,260	0	255,659	0	3,130,919	0
5.	California	CA	L	40,124,585	0	1,017,792	0	41,142,377	0
6.	Colorado	CO	L	10,275,540	0	1,240,308	0	11,515,848	0
7.	Connecticut	CT	L	5,646,717	0	382,708	0	6,029,425	0
8.	Delaware	DE	L	642,209	0	83,737	0	725,946	0
9.	District of Columbia	DC	L	843,016	0	147,515	0	990,531	0
10.	Florida	FL	L	36,425,175	0	6,300,652	0	42,725,827	0
11.	Georgia	GA	L	11,318,661	8,183	914,146	0	12,240,990	0
12.	Hawaii	HI	L	228,066	0	83,396	0	311,462	0
13.	Idaho	ID	L	3,541,057	0	330,206	0	3,871,263	0
14.	Illinois	IL	L	12,815,197	0	1,459,235	0	14,274,432	250,000
15.	Indiana	IN	L	6,046,245	0	524,677	0	6,570,922	0
16.	Iowa	IA	L	4,209,153	0	258,913	0	4,468,066	0
17.	Kansas	KS	L	6,189,066	3,000	636,375	0	6,828,441	0
18.	Kentucky	KY	L	4,586,197	0	385,832	0	4,972,029	0
19.	Louisiana	LA	L	4,417,014	0	603,339	0	5,020,353	0
20.	Maine	ME	L	1,014,369	0	85,840	0	1,100,209	0
21.	Maryland	MD	L	8,661,211	1,185	922,564	0	9,584,960	0
22.	Massachusetts	MA	L	9,187,314	0	854,971	0	10,042,285	0
23.	Michigan	MI	L	13,741,975	0	1,361,086	0	15,103,061	0
24.	Minnesota	MN	L	6,250,861	0	520,137	0	6,770,998	255,000
25.	Mississippi	MS	L	2,429,796	0	203,387	0	2,633,183	0
26.	Missouri	MO	L	6,411,546	0	751,575	0	7,163,121	0
27.	Montana	MT	L	2,504,274	0	143,729	0	2,648,003	0
28.	Nebraska	NE	L	4,109,021	0	247,355	0	4,356,376	89,018
29.	Nevada	NV	L	1,810,072	0	226,023	0	2,036,095	0
30.	New Hampshire	NH	L	2,306,804	0	198,176	0	2,504,980	0
31.	New Jersey	NJ	L	10,451,327	0	1,494,138	0	11,945,465	0
32.	New Mexico	NM	L	1,117,241	0	102,096	0	1,219,337	0
33.	New York	NY	N	885,384	0	412,884	0	1,298,268	0
34.	North Carolina	NC	L	11,190,283	7,680	2,075,403	0	13,273,366	0
35.	North Dakota	ND	L	1,028,521	0	99,188	0	1,127,709	0
36.	Ohio	OH	L	29,325,359	0	2,325,298	0	31,650,657	91,913,684
37.	Oklahoma	OK	L	4,651,727	0	628,383	0	5,280,110	0
38.	Oregon	OR	L	5,302,131	0	527,119	0	5,829,250	0
39.	Pennsylvania	PA	L	13,992,843	71,674	1,904,346	0	15,968,863	0
40.	Rhode Island	RI	L	1,728,304	0	151,621	0	1,879,925	0
41.	South Carolina	SC	L	4,406,607	0	629,501	0	5,036,108	0
42.	South Dakota	SD	L	416,941	0	135,635	0	552,576	0
43.	Tennessee	TN	L	14,443,225	0	2,073,196	0	16,516,421	0
44.	Texas	TX	L	32,865,948	0	3,193,087	0	36,059,035	0
45.	Utah	UT	L	7,110,818	0	777,698	0	7,888,516	0
46.	Vermont	VT	L	555,856	0	94,453	0	650,309	0
47.	Virginia	VA	L	9,506,892	255	873,038	0	10,380,185	107,609
48.	Washington	WA	L	7,584,631	0	845,035	0	8,429,666	0
49.	West Virginia	WV	L	1,477,556	10,000	258,673	0	1,746,229	0
50.	Wisconsin	WI	L	5,661,657	0	762,287	0	6,423,944	0
51.	Wyoming	WY	L	1,150,818	0	63,373	0	1,214,191	0
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	73,992	0	0	0	73,992	0
54.	Puerto Rico	PR	L	3,772,894	0	1,248,669	0	5,021,563	0
55.	U.S. Virgin Islands	VI	N	1,740	0	2,499	0	4,239	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	4,711	0	1,295	0	6,006	0
58.	Aggregate Other Alien	OT	XXX	9,235	0	5,615	0	14,850	0
59.	Subtotal	XXX		388,734,393	102,217	42,544,400	0	431,381,010	92,615,311
90.	Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		522,481	0	859,336	0	1,381,817	0
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		389,256,874	102,217	43,403,736	0	432,762,827	92,615,311
96.	Plus reinsurance assumed	XXX		0	0	184,726	0	184,726	0
97.	Totals (All Business)	XXX		389,256,874	102,217	43,588,462	0	432,947,553	92,615,311
98.	Less reinsurance ceded	XXX		262,261,255	0	16,758,114	0	279,019,369	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		126,995,619	102,217	(c) 26,830,348	0	153,928,184	92,615,311
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		9,235	0	5,615	0	14,850	0
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		9,235	0	5,615	0	14,850	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG51 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....6

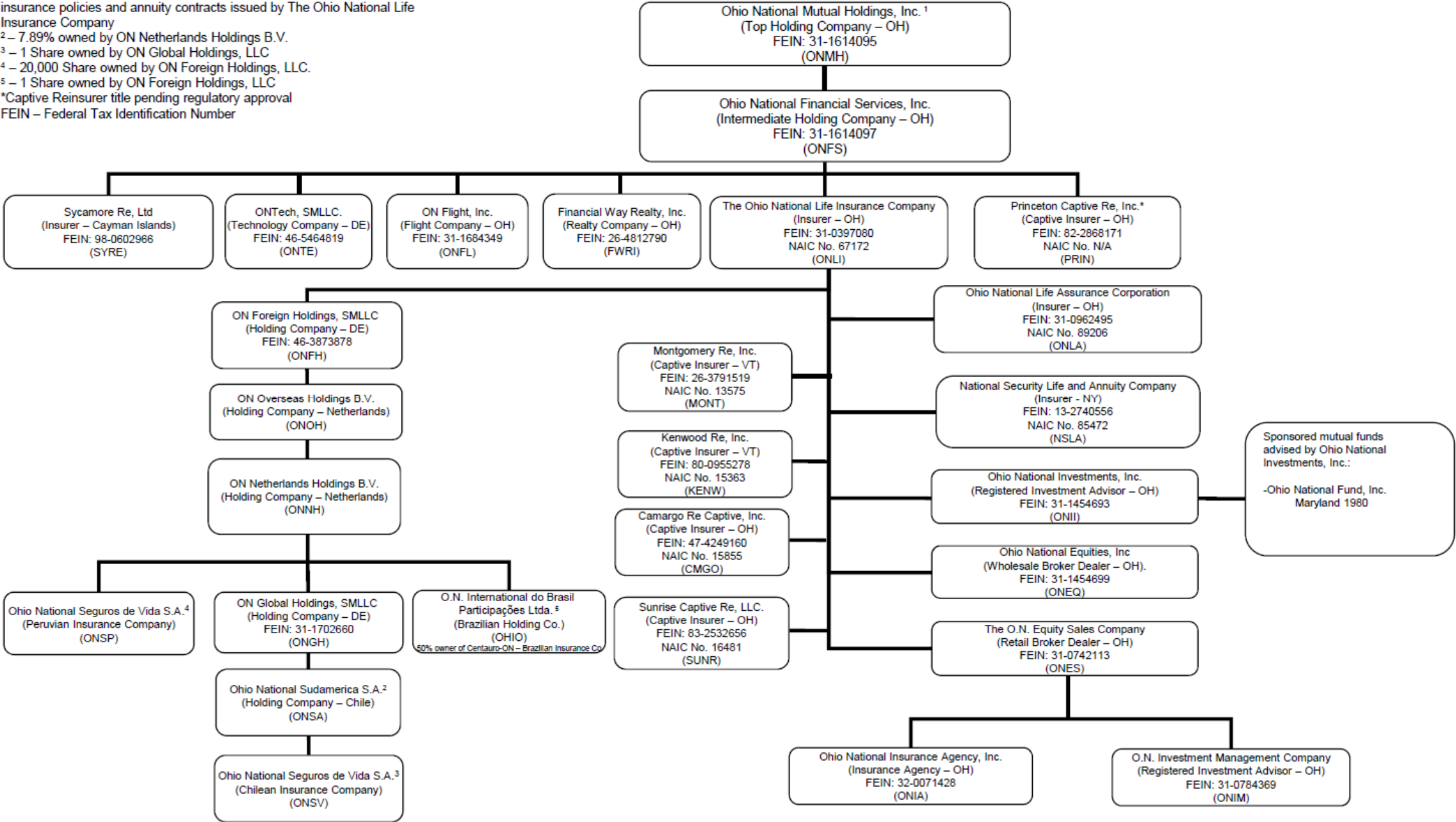
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

¹ – A mutual insurance holding company whose members are the owners of life insurance policies and annuity contracts issued by The Ohio National Life Insurance Company
² – 7.89% owned by ON Netherlands Holdings B.V.
³ – 1 Share owned by ON Global Holdings, LLC
⁴ – 20,000 Share owned by ON Foreign Holdings, LLC.
⁵ – 1 Share owned by ON Foreign Holdings, LLC
*Captive Reinsurer title pending regulatory approval
FEIN – Federal Tax Identification Number

All subsidiaries are 100% owned except as noted



ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Administrative Charges	353,298	125,038
08.305. VUL Gain (Loss)	31,289	(484,375)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	384,587	(359,337)

ANNUAL STATEMENT FOR THE YEAR 2021 OF OHIO NATIONAL LIFE ASSURANCE CORPORATION

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Administrative Charges	353,300	359,208	0	4,024	0	(9,932)	0	0	0
08.305. VUL Gain (Loss)	31,289	31,289	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	384,589	390,497	0	4,024	0	(9,932)	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
08.304. Administrative Charges	359,207	0	(236)	1,850	(21,169)	(183,875)	(43)	0	562,680	0	0	0
08.305. VUL Gain (Loss)	31,289	0	0	0	0	0	0	0	31,289	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	390,496	0	(236)	1,850	(21,169)	(183,875)	(43)	0	593,969	0	0	0