



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

### The Western and Southern Life Insurance Company

NAIC Group Code 0836 NAIC Company Code 70483 Employer's ID Number 31-0487145  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/23/1888 Commenced Business 04/30/1888

Statutory Home Office 400 Broadway, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code) 513-629-1800  
(Area Code) (Telephone Number)

Mail Address 400 Broadway, Cincinnati, OH, US 45202  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Broadway, Cincinnati, OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code) 513-629-1800  
(Area Code) (Telephone Number)

Internet Website Address WWW.WesternSouthernLife.com

Statutory Statement Contact Wade Matthew Fugate, 513-629-1402  
(Name) CompAcctGrp@WesternSouthernLife.com, 513-629-1871  
(E-mail Address) (FAX Number)

#### OFFICERS

Chairman of Board, John Finn Barrett  
President & CEO  
Secretary and Counsel Donald Joseph Wuebbling

#### OTHER

Matthew Reid Abernethy #, VP	James Howard Acton Jr., VP	Gregory Scott Allhands, VP
Edward Joseph Babbitt, VP, Sr Counsel	Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP
Peter James Brown, VP	John Henry Bultema III, Sr VP	Keith Terrill Clark, MD, VP, Medical Director
Robert John DalSanto, VP	Michael Russ DeHart, VP	James Joseph DeLuca, VP
Brian Richard Doran, VP	Lisa Beth Fangman, Sr VP	James Jeffrey Fitzgerald #, Sr VP, Chf Information Off
Wade Matthew Fugate, VP, Controller	David Todd Henderson, Sr VP, Chief Acty, Risk, Data Off	Christopher Xavier Hill, VP
Valerie Ann Holmes, VP	Kevin Louis Howard, VP, Deputy Gen Counsel	Bradley Joseph Hunkler, Sr VP, Chief Financial Officer
Stephen Gale Hussey Jr., Sr VP	Mark Daniel Hutchinson #, VP	Jay Vincent Johnson, VP, Treasurer
Phillip Earl King, Sr VP, Auditor	Linda Marie Lake, Sr VP	Todd Anthony Lee, VP
Matthew William Loveless, VP	Joseph Hanlon Lynch Jr., VP	Bruce William Maisel, VP, CCO
Jill Tripp McGruder, Sr VP, Chief Marketing Officer	Jeffrey David Meek, VP	Edward Blake Moore Jr., Sr VP
Paul Brian Moore #, Sr VP, Chief Customer Officer	David Edward Nevers, VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel
Maribeth Semba Rahe #, Sr VP	Michelle Ison Rice, VP	Ryan Keith Richey #, VP
Paul Charles Silva, VP	Rodrick Landon Snyder, VP	Denise Lynn Sparks, VP
Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel	Thomas Roy Stanek, VP, Assistant Treasurer
Jacob Cole Steuber #, VP	Charles Lawrence Thomas, VP	James Joseph Vance, Sr VP, Co-Chief Inv Officer
Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Terrie Ann Wiedenheft, VP	Aaron Jason Wolf, VP, Chief Underwriter

#### DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Phillip Ralph Cox
Jo Ann Davidson	James Columbus Hale #	Robert Lloyd Lawrence
James Kirby Risk III	Robert Blair Truitt	Thomas Luke Williams
John Peter Zanotti		

State of Ohio  
County of Hamilton

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

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John Finn Barrett  
Chairman of Board, President & CEO

Donald Joseph Wuebbling  
Secretary and Counsel

Wade Matthew Fugate  
VP and Controller

Subscribed and sworn to before me this  
11th day of February, 2022

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a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	2,872,422,208		2,872,422,208	2,762,636,831
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	21,036,145		21,036,145	18,885,626
2.2 Common stocks .....	5,604,665,792	69,268,652	5,535,397,140	4,445,633,423
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	56,947,389		56,947,389	57,917,086
3.2 Other than first liens .....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	0	21,599,507	21,599,507	19,870,342
4.2 Properties held for the production of income (less \$ 0 encumbrances) .....		859,191	859,191	2,425,512
4.3 Properties held for sale (less \$ encumbrances) .....			0	
5. Cash (\$ (20,704,997) , Schedule E - Part 1), cash equivalents (\$ 248,607,959 , Schedule E - Part 2) and short-term investments (\$ 130,123,025 , Schedule DA) .....	358,025,987		358,025,987	326,127,154
6. Contract loans (including \$ premium notes) .....	145,308,091		145,308,091	152,309,644
7. Derivatives (Schedule DB) .....	107,116		107,116	4,401,022
8. Other invested assets (Schedule BA) .....	2,415,564,782	230,836,904	2,184,727,878	1,863,693,136
9. Receivables for securities .....	6,797,082		6,797,082	551,020
10. Securities lending reinvested collateral assets (Schedule DL) .....	33,628,279		33,628,279	42,790,726
11. Aggregate write-ins for invested assets .....	0	0	0	34,220,000
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	11,536,961,569	300,105,556	11,236,856,013	9,731,461,522
13. Title plants less \$ charged off (for Title insurers only) .....			0	
14. Investment income due and accrued .....	38,885,782		38,885,782	38,179,725
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,291,602		2,291,602	3,186,736
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....		45,568,796	45,568,796	46,128,080
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	303,310		303,310	125,966
16.2 Funds held by or deposited with reinsured companies .....			0	
16.3 Other amounts receivable under reinsurance contracts .....			0	
17. Amounts receivable relating to uninsured plans .....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon .....	3,958,125		3,958,125	32,092,210
18.2 Net deferred tax asset .....	11,784,052		11,784,052	86,573,542
19. Guaranty funds receivable or on deposit .....	992,971		992,971	1,055,046
20. Electronic data processing equipment and software .....	34,926,243	25,015,457	9,910,786	9,666,544
21. Furniture and equipment, including health care delivery assets (\$ ) .....	7,323,558	7,323,558	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	
23. Receivables from parent, subsidiaries and affiliates .....	42,967,073		42,967,073	29,728,402
24. Health care (\$ 0 ) and other amounts receivable .....	3,523,645	103,070	3,420,575	4,572,637
25. Aggregate write-ins for other than invested assets .....	190,798,631	190,798,631	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	11,920,285,357	523,346,272	11,396,939,085	9,982,770,410
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	1,284,661,518		1,284,661,518	1,197,356,076
28. Total (Lines 26 and 27) .....	13,204,946,875	523,346,272	12,681,600,603	11,180,126,486
<b>DETAILS OF WRITE-INS</b>				
1101. Receivable for collateral on derivatives .....	0	0	0	34,220,000
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	34,220,000
2501. Trademark license agreement .....	91,800,011	91,800,011	0	0
2502. Pension asset .....	76,058,185	76,058,185	0	
2503. Prepaid Expenses .....	22,940,435	22,940,435	0	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	190,798,631	190,798,631	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

		1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$	2,761,878,185 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,761,878,185	2,737,206,829
2. Aggregate reserve for accident and health contracts (including \$	0 Modco Reserve)	274,116,320	271,341,822
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$	Modco Reserve)	189,368,066	197,564,601
4. Contract claims:			
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)		52,911,937	51,840,805
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		3,912,931	3,887,433
5. Policyholders' dividends/refunds to members \$	180,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	180,000	200,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:			
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		21,299	1,911,133
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		32,613,814	34,721,367
6.3 Coupons and similar benefits (including \$ Modco)			
7. Amount provisionally held for deferred dividend policies not included in Line 6			
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 67,788 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)		3,279,516	3,918,338
9. Contract liabilities not included elsewhere:			
9.1 Surrender values on canceled contracts			
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act			
9.3 Other amounts payable on reinsurance, including \$ ceded	assumed and \$ 425,849	425,849	464,043
9.4 Interest maintenance reserve (IMR, Line 6)		59,159,330	64,914,690
10. Commissions to agents due or accrued-life and annuity contracts \$	1,488,998 accident and health \$ and deposit-type contract funds \$	1,488,998	1,595,540
11. Commissions and expense allowances payable on reinsurance assumed			
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		217,997,585	187,431,638
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		(13,250)	(17,500)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)		5,460,324	4,542,877
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)			
15.2 Net deferred tax liability			
16. Unearned investment income		2,041,880	2,227,215
17. Amounts withheld or retained by reporting entity as agent or trustee		1,124,022	1,091,875
18. Amounts held for agents' account, including \$ agents' credit balances			
19. Remittances and items not allocated		11,818,921	16,542,141
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Liability for benefits for employees and agents if not included above		376,852,489	312,849,090
22. Borrowed money \$ and interest thereon \$	12,875,000	12,875,000	12,875,000
23. Dividends to stockholders declared and unpaid			
24. Miscellaneous liabilities:			
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)		503,845,332	245,411,042
24.02 Reinsurance in unauthorized and certified (\$ 0 ) companies		0	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ) reinsurers		38,662,013	
24.04 Payable to parent, subsidiaries and affiliates			
24.05 Drafts outstanding			
24.06 Liability for amounts held under uninsured plans			
24.07 Funds held under coinsurance			
24.08 Derivatives		0	41,108,018
24.09 Payable for securities		1,253,376	252,850
24.10 Payable for securities lending		62,436,094	67,547,313
24.11 Capital notes \$ and interest thereon \$			
25. Aggregate write-ins for liabilities		27,099,328	63,601,012
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)		4,640,809,359	4,325,029,172
27. From Separate Accounts Statement		1,284,661,518	1,197,356,076
28. Total liabilities (Lines 26 and 27)		5,925,470,877	5,522,385,248
29. Common capital stock		2,500,000	2,500,000
30. Preferred capital stock			
31. Aggregate write-ins for other than special surplus funds		0	0
32. Surplus notes		995,354,352	497,604,225
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		417,102,515	417,102,515
34. Aggregate write-ins for special surplus funds		0	0
35. Unassigned funds (surplus)		5,341,172,859	4,740,534,498
36. Less treasury stock, at cost:			
36.1 shares common (value included in Line 29 \$ )			
36.2 shares preferred (value included in Line 30 \$ )			
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)		6,753,629,726	5,655,241,238
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)		6,756,129,726	5,657,741,238
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)		12,681,600,603	11,180,126,486
<b>DETAILS OF WRITE-INS</b>			
2501. SCA, LP & LLC Contingent Liability		20,360,106	20,750,487
2502. Uncashed drafts and checks pending escheatment to the state		6,584,493	6,082,991
2503. Interest on contract and policy funds		154,729	121,865
2598. Summary of remaining write-ins for Line 25 from overflow page		0	36,645,669
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		27,099,328	63,601,012
3101.			
3102.			
3103.			
3198. Summary of remaining write-ins for Line 31 from overflow page		0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		0	0
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page		0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	220,346,088	226,232,419
2. Considerations for supplementary contracts with life contingencies .....	7,565	53,927
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	542,714,896	332,995,628
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	6,687,839	5,884,719
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	1,055,446	1,070,712
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	338,849	0
9. Total (Lines 1 to 8.3) .....	771,150,683	566,237,405
10. Death benefits .....	153,175,027	154,116,032
11. Matured endowments (excluding guaranteed annual pure endowments) .....	6,246,411	3,450,171
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	51,803,888	89,656,539
13. Disability benefits and benefits under accident and health contracts .....	17,540,550	15,383,910
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	41,511,941	49,337,279
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	5,588,984	5,994,456
18. Payments on supplementary contracts with life contingencies .....	275,956	310,506
19. Increase in aggregate reserves for life and accident and health contracts .....	27,445,386	23,305,595
20. Totals (Lines 10 to 19) .....	303,588,143	341,554,488
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	13,562,552	18,044,035
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	179,795,526	128,646,376
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	17,674,456	17,769,170
25. Increase in loading on deferred and uncollected premiums .....	(395,450)	(758,442)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(51,773,599)	(89,609,104)
27. Aggregate write-ins for deductions .....	61,244,018	32,993,876
28. Totals (Lines 20 to 27) .....	523,695,646	448,640,399
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	247,455,037	117,597,006
30. Dividends to policyholders and refunds to members .....	43,535,431	47,249,150
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	203,919,606	70,347,856
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	30,313,105	(21,344,527)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	173,606,501	91,692,383
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (5,046,179) (excluding taxes of \$ 247,874 transferred to the IMR) .....	(74,945,447)	8,870,300
35. Net income (Line 33 plus Line 34) .....	98,661,054	100,562,683
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	5,657,741,238	5,427,983,784
37. Net income (Line 35) .....	98,661,054	100,562,683
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 111,301,192 .....	625,647,983	(78,402,057)
39. Change in net unrealized foreign exchange capital gain (loss) .....	(2,286,794)	808,001
40. Change in net deferred income tax .....	30,231,424	(26,657,411)
41. Change in nonadmitted assets .....	67,454,228	122,780,445
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	(258,434,290)	79,426,631
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....	497,750,126	85,563
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	0	45,000,000
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(50,000,000)	
53. Aggregate write-ins for gains and losses in surplus .....	89,364,757	(13,846,402)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	1,098,388,488	229,757,453
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	6,756,129,726	5,657,741,238
<b>DETAILS OF WRITE-INS</b>		
08.301. Miscellaneous Income .....	338,849	0
08.302. .....		
08.303. .....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	338,849	0
2701. Benefits for Employees & Agents Not Included elsewhere .....	70,267,251	38,086,048
2702. Trademark License Amortization .....	3,399,996	3,399,996
2703. Securities lending interest expense .....	124,373	385,228
2798. Summary of remaining write-ins for Line 27 from overflow page .....	(12,547,602)	(8,877,396)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	61,244,018	32,993,876
5301. Change in unrecognized pension liability, net of tax .....	88,626,976	(8,402,624)
5302. Change in unrecognized SERP liability, net of tax .....	(1,243,452)	(4,984,877)
5303. Change in unrecognized other post retirement employee benefits liability, net of tax .....	1,981,233	(458,901)
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	89,364,757	(13,846,402)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	221,564,699	227,380,821
2. Net investment income .....	453,780,796	220,269,922
3. Miscellaneous income .....	1,394,295	1,070,712
4. Total (Lines 1 through 3) .....	676,739,790	448,721,455
5. Benefit and loss related payments .....	275,261,197	307,162,835
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(51,777,849)	(89,606,712)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	158,324,432	158,658,357
8. Dividends paid to policyholders .....	47,552,818	50,921,737
9. Federal and foreign income taxes paid (recovered) net of \$ .....	4,906,588	tax on capital gains (losses) .....
	(2,619,283)	24,905,318
10. Total (Lines 5 through 9) .....	426,741,315	452,041,535
11. Net cash from operations (Line 4 minus Line 10) .....	249,998,475	(3,320,080)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	236,424,055	304,543,031
12.2 Stocks .....	315,580,130	697,505,013
12.3 Mortgage loans .....	969,697	18,381,272
12.4 Real estate .....	770,813	725,000
12.5 Other invested assets .....	528,138,859	274,324,485
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(30,166)	24,420
12.7 Miscellaneous proceeds .....	44,382,973	8,338,322
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,126,236,361	1,303,841,543
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	347,164,097	223,909,985
13.2 Stocks .....	807,957,401	477,124,194
13.3 Mortgage loans .....	0	7,400,000
13.4 Real estate .....	4,228,123	313,983
13.5 Other invested assets .....	533,985,335	291,864,712
13.6 Miscellaneous applications .....	6,291,437	42,824,016
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,699,626,393	1,043,436,890
14. Net increase (decrease) in contract loans and premium notes .....	(7,001,553)	(6,401,112)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(566,388,479)	266,805,765
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	497,635,001	0
16.2 Capital and paid in surplus, less treasury stock .....	0	45,000,000
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(8,196,535)	(7,094,230)
16.5 Dividends to stockholders .....	50,000,000	0
16.6 Other cash provided (applied) .....	(91,149,634)	(52,806,610)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	348,288,832	(14,900,840)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	31,898,828	248,584,845
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	326,127,154	77,542,308
19.2 End of year (Line 18 plus Line 19.1) .....	358,025,982	326,127,154

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	220,346,088	198,194,304	3,751,622	9,102	0	18,391,060			0
2. Considerations for supplementary contracts with life contingencies	7,565	XXX	XXX	7,565		XXX	XXX		XXX
3. Net investment income	.542,714,896	159,506,669	2,012,360	294,069	0	14,980,018		.365,921,780	0
4. Amortization of Interest Maintenance Reserve (IMR)	6,687,839	1,732,975	.58,809	3,561	0	.166,293		.4,726,201	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,055,446	0	0	0	0	1,055,446	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	338,849	0	0	0	0	217	0	338,632	0
9. Totals (Lines 1 to 8.3)	771,150,683	359,433,948	5,822,791	314,297	0	34,593,034	0	370,986,613	0
10. Death benefits	.153,175,027	148,695,222	4,479,805	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	.6,246,411	.6,246,411	0	0	0	XXX	XXX		0
12. Annuity benefits	51,803,888	XXX	XXX	30,289	51,773,599	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	.17,540,550	.2,188,499	0	0	0	.15,352,051	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts	.41,511,941	.41,239,645	0	272,296	0	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	.5,588,984	5,483,292	0	105,692	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	.275,956	0	0	275,956	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	27,445,386	24,196,916	1,065,111	(591,139)	0	2,774,498	XXX		0
20. Totals (Lines 10 to 19)	303,588,143	228,049,985	5,544,916	.93,094	51,773,599	18,126,549	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.13,562,552	11,728,884	0	0	0	1,833,668	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	XXX	0	0	0
23. General insurance expenses and fraternal expenses	.179,795,526	.67,282,092	.55,075	.131,576	.988,190	.13,364,442		.97,974,151	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	.17,674,456	.9,059,002	.128,039	.5,642	223	.1,227,164		.7,254,386	0
25. Increase in loading on deferred and uncollected premiums	(395,450)	(370,926)	0	0	0	(24,524)	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(.51,773,599)	0	0	0	(.51,773,599)	0	XXX		0
27. Aggregate write-ins for deductions	61,244,018	6,698,249	7,167	15,141	0	1,306,153	0	53,217,308	0
28. Totals (Lines 20 to 27)	523,695,646	322,447,286	5,735,197	245,453	988,413	35,833,452	0	158,445,845	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	.247,455,037	.36,986,662	.87,594	.68,844	(988,413)	(1,240,418)	0	.212,540,768	0
30. Dividends to policyholders and refunds to members	43,535,431	43,532,576	0	2,855	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	.203,919,606	(6,545,914)	.87,594	.65,989	(988,413)	(1,240,418)	0	.212,540,768	0
32. Federal income taxes incurred (excluding tax on capital gains)	30,313,105	(1,374,641)	18,395	13,857	(207,567)	(260,488)		32,123,549	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	173,606,501	(5,171,273)	69,199	52,132	(780,846)	(979,930)	0	180,417,219	0
34. Policies/certificates in force end of year	838,865	775,011	5,171	590	1	58,092	XXX		0
<b>DETAILS OF WRITE-INS</b>									
08.301. Miscellaneous Income	338,849					217		338,632	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	338,849	0	0	0	0	217	0	338,632	0
2701. Benefits for Employees & Agents Not Included elsewhere	70,267,251	6,697,781	.7,167	15,141		1,306,153		.62,241,009	
2702. Trademark License Amortization	3,399,996							3,399,996	
2703. Securities lending interest expense	124,373							124,373	
2798. Summary of remaining write-ins for Line 27 from overflow page	(12,547,602)	.468	0	0	0	0	0	(12,548,070)	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	61,244,018	6,698,249	7,167	15,141	0	1,306,153	0	53,217,308	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	198,194,304	8,031,751	190,162,553									
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX									
3. Net investment income .....	159,506,669	14,214,205	145,292,464									
4. Amortization of Interest Maintenance Reserve (IMR) .....	1,732,975	167,222	1,565,753									
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0											
6. Commissions and expense allowances on reinsurance ceded .....	0	0										
7. Reserve adjustments on reinsurance ceded .....	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0											
8.2 Charges and fees for deposit-type contracts .....	0											
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	359,433,948	22,413,178	337,020,770	0	0	0	0	0	0	0	0	0
10. Death benefits .....	148,695,222	10,775,349	137,919,873									
11. Matured endowments (excluding guaranteed annual pure endowments) .....	6,246,411	4,098,381	2,148,030									
12. Annuity benefits .....	XXX	XXX	XXX									
13. Disability benefits and benefits under accident and health contracts .....	2,188,499	2,408	2,186,091									
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0											
15. Surrender benefits and withdrawals for life contracts .....	41,239,645	1,980,279	39,259,366									
16. Group conversions .....	0											
17. Interest and adjustments on contract or deposit-type contract funds .....	5,483,292	206,087	5,277,205									
18. Payments on supplementary contracts with life contingencies .....	0											
19. Increase in aggregate reserves for life and accident and health contracts .....	24,196,916	(6,437,168)	30,634,084									
20. Totals (Lines 10 to 19) .....	228,049,985	10,625,336	217,424,649	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	11,728,884	0	11,728,884									XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0										
23. General insurance expenses .....	67,282,092	7,331,927	59,950,165									
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	9,059,002	519,442	8,539,560									
25. Increase in loading on deferred and uncollected premiums .....	(370,926)	0	(370,926)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0											
27. Aggregate write-ins for deductions .....	6,698,249	699,392	5,998,857	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	322,447,286	19,176,097	303,271,189	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	36,986,662	3,237,081	33,749,581	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	43,532,576	8,376,669	35,155,907									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(6,545,914)	(5,139,588)	(1,406,326)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(1,374,641)	(1,079,313)	(295,328)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(5,171,273)	(4,060,275)	(1,110,998)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year .....	775,011	151,044	623,967									
<b>DETAILS OF WRITE-INS</b>												
08.301. ....												
08.302. ....												
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere .....	6,697,781	699,392	5,998,389									
2702. Trademark License Amortization .....	0											
2703. Securities lending interest expense .....	0											
2798. Summary of remaining write-ins for Line 27 from overflow page .....	468	0	468	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	6,698,249	699,392	5,998,857	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column. ....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts <sup>(b)</sup>	3,751,622		3,751,622						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,012,360		2,012,360						
4. Amortization of Interest Maintenance Reserve (IMR)	58,809		58,809						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	5,822,791	0	5,822,791	0	0	0	0	0	0
10. Death benefits	4,479,805		4,479,805						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	1,065,111		1,065,111						
20. Totals (Lines 10 to 19)	5,544,916	0	5,544,916	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	55,075		55,075						
24. Insurance taxes, licenses and fees, excluding federal income taxes	128,039		128,039						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	7,167	0	7,167	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	5,735,197	0	5,735,197	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	87,594	0	87,594	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	87,594	0	87,594	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	18,395		18,395						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	69,199	0	69,199	0	0	0	0	0	0
34. Policies/certificates in force end of year	5,171		5,171						
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	7,167		7,167						
2702. Trademark License Amortization	0								
2703. Securities lending interest expense	0								
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	7,167	0	7,167	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES <sup>(a)</sup>**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	9,102		9,102				
2. Considerations for supplementary contracts with life contingencies	7,565	XXX	XXX	XXX	XXX	7,565	XXX
3. Net investment income	294,069		118,255				
4. Amortization of Interest Maintenance Reserve (IMR)	3,561		1,432				
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	314,297	128,789	0	0	0	85,623	99,885
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	30,289		30,289				
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	272,296		272,296				
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	105,692		60,923				
18. Payments on supplementary contracts with life contingencies	275,956					275,956	
19. Increase in aggregate reserves for life and accident and health contracts	(591,139)		(224,134)			(367,005)	
20. Totals (Lines 10 to 19)	93,094	139,374	0	0	0	(91,049)	44,769
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0					
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	131,576		81,518				50,058
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,642		3,561				2,081
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	15,141	9,199	0	0	0	0	5,942
28. Totals (Lines 20 to 27)	245,453	233,652	0	0	0	(91,049)	102,850
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	68,844	(104,863)	0	0	0	176,672	(2,965)
30. Dividends to policyholders and refunds to members	2,855	2,855					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	65,989	(107,718)	0	0	0	176,672	(2,965)
32. Federal income taxes incurred (excluding tax on capital gains)	13,857	(22,621)				37,101	(623)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	52,132	(85,097)	0	0	0	139,571	(2,342)
34. Policies/certificates in force end of year	590	408					182
<b>DETAILS OF WRITE-INS</b>							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Benefits for Employees & Agents Not Included elsewhere	15,141	9,199					5,942
2702. Trademark License Amortization	0						
2703. Securities lending interest expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	15,141	9,199	0	0	0	0	5,942

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES <sup>(a)</sup>

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts .....	0						
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	0						
4. Amortization of Interest Maintenance Reserve (IMR) .....	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	0	0	0	0	0	0	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	51,773,599						51,773,599
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	0						
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	0						
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	0						
20. Totals (Lines 10 to 19) .....	51,773,599	0	0	0	0	0	51,773,599
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0						
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	988,190						988,190
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	223						223
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(51,773,599)						(51,773,599)
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	988,413	0	0	0	0	0	988,413
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(988,413)	0	0	0	0	0	(988,413)
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(988,413)	0	0	0	0	0	(988,413)
32. Federal income taxes incurred (excluding tax on capital gains) .....	(207,567)						(207,567)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(780,846)	0	0	0	0	0	(780,846)
34. Policies/certificates in force end of year .....	1						1
<b>DETAILS OF WRITE-INS</b>							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH <sup>(a)</sup>

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	18,391,060												18,391,060
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	14,980,018												14,980,018
4. Amortization of Interest Maintenance Reserve (IMR)	166,293												166,293
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	1,055,446									0			1,055,446
7. Reserve adjustments on reinsurance ceded	0									0			
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	217	0	0	0	0	0	0	0	0	0	0	0	217
9. Totals (Lines 1 to 8.3)	34,593,034	0	0	0	0	0	0	0	0	0	0	0	34,593,034
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	15,352,051												15,352,051
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	2,774,498												2,774,498
20. Totals (Lines 10 to 19)	18,126,549	0	0	0	0	0	0	0	0	0	0	0	18,126,549
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,833,668										0		1,833,668
22. Commissions and expense allowances on reinsurance assumed	0										0		
23. General insurance expenses	13,364,442												13,364,442
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,227,164												1,227,164
25. Increase in loading on deferred and uncollected premiums	(24,524)												(24,524)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	1,306,153	0	0	0	0	0	0	0	0	0	0	0	1,306,153
28. Totals (Lines 20 to 27)	35,833,452	0	0	0	0	0	0	0	0	0	0	0	35,833,452
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(1,240,418)	0	0	0	0	0	0	0	0	0	0	0	(1,240,418)
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,240,418)	0	0	0	0	0	0	0	0	0	0	0	(1,240,418)
32. Federal income taxes incurred (excluding tax on capital gains)	(260,488)												(260,488)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(979,930)	0	0	0	0	0	0	0	0	0	0	0	(979,930)
34. Policies/certificates in force end of year	58,092												58,092
<b>DETAILS OF WRITE-INS</b>													
08.301. Miscellaneous Income	217												217
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	217	0	0	0	0	0	0	0	0	0	0	0	217
2701. Benefits for Employees & Agents Not Included elsewhere	1,306,153												1,306,153
2702. Trademark License Amortization	0												
2703. Securities lending interest expense	0												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,306,153	0	0	0	0	0	0	0	0	0	0	0	1,306,153

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE <sup>(a)</sup>**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life <sup>(b)</sup> (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,636,186,455	275,161,694	2,361,024,761	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	145,548,829	7,975,724	137,573,105									
3. Present value of disability claims incurred	348,265	0	348,265									
4. Tabular interest	108,955,747	7,152,400	101,803,347									
5. Tabular less actual reserve released	0	0	0									
6. Increase in reserve on account of change in valuation basis	0	0	0									
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0							XXX		
7. Other increases (net)	(2,976,832)	0	(2,976,832)									
8. Totals (Lines 1 to 7)	2,888,062,464	290,289,818	2,597,772,646	0	0	0	0	0	0	0	0	0
9. Tabular cost	84,588,973	5,398,955	79,190,018									
10. Reserves released by death	86,718,048	9,843,167	76,874,881									
11. Reserves released by other terminations (net)	54,180,549	6,320,763	47,859,786									
12. Annuity, supplementary contract and disability payments involving life contingencies	2,188,499	2,408	2,186,091									
13. Net transfers to or (from) Separate Accounts	0	0	0									
14. Total Deductions (Lines 9 to 13)	227,676,069	21,565,293	206,110,776	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,660,386,395	268,724,525	2,391,661,870	0	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year	2,724,073,068	262,467,330	2,461,605,738									
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,578,764,900	262,467,300	2,316,297,600									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. column.  
 (b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

The Company has included an immaterial block of Term Life business within the Whole Life

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**  
**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life <sup>(b)</sup>	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	95,103,069	0	95,103,069	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	2,966,604		2,966,604						
3. Present value of disability claims incurred .....	1,033,334		1,033,334						
4. Tabular interest .....	4,353,462		4,353,462						
5. Tabular less actual reserve released .....	91,481		91,481						
6. Increase in reserve on account of change in valuation basis .....	0		0						
7. Other increases (net) .....	0		0						
8. Totals (Lines 1 to 7) .....	103,547,950	0	103,547,950	0	0	0	0	0	0
9. Tabular cost .....	2,445,377		2,445,377						
10. Reserves released by death .....	3,466,992		3,466,992						
11. Reserves released by other terminations (net) .....	0		0						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,467,401		1,467,401						
13. Net transfers to or (from) Separate Accounts .....	0		0						
14. Total Deductions (Lines 9 to 13) .....	7,379,770	0	7,379,770	0	0	0	0	0	0
15. Reserve December 31 of current year .....	96,168,180	0	96,168,180	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	5,917,305	3,729,361	0	0	0	2,187,944	0
2. Tabular net premiums or considerations	10,289	10,289				0	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	227,455	124,384				103,071	
5. Tabular less actual reserve released	(253,231)	(69,708)				(183,523)	
6. Increase in reserve on account of change in valuation basis	0	0				0	
7. Other increases (net)	0	0				0	
8. Totals (Lines 1 to 7)	5,901,818	3,794,326	0	0	0	2,107,492	0
9. Tabular cost	0	0				0	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	291,655	291,655				0	
12. Annuity, supplementary contract and disability payments involving life contingencies	286,553	0				286,553	
13. Net transfers to or (from) Separate Accounts	0	0				0	
14. Total Deductions (Lines 9 to 13)	578,208	291,655	0	0	0	286,553	0
15. Reserve December 31 of current year	5,323,610	3,502,671	0	0	0	1,820,939	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year	541,230	541,230				0	
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0				0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**  
**(N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....							
2. Tabular net premiums or considerations .....		XXX	XXX	XXX	XXX	XXX	XXX
3. Present value of disability claims incurred .....							
4. Tabular interest .....							
5. Tabular less actual reserve released .....							
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....							
9. Tabular cost .....							
10. Reserves released by death .....		XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....							
12. Annuity, supplementary contract and disability payments involving life contingencies .....							
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....							
15. Reserve December 31 of current year .....							
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....							
17. Amount Available for Policy Loans Based upon Line 16 CSV .....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT OF NET INVESTMENT INCOME**

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) .....	578,530	.580,267
1.1 Bonds exempt from U.S. tax .....	(a) .....	0	
1.2 Other bonds (unaffiliated) .....	(a) .....	158,004,147	158,180,215
1.3 Bonds of affiliates .....	(a) .....	0	0
2.1 Preferred stocks (unaffiliated) .....	(b) .....	858,758	.830,599
2.11 Preferred stocks of affiliates .....	(b) .....	0	
2.2 Common stocks (unaffiliated) .....	30,719,893		.31,176,821
2.21 Common stocks of affiliates .....	0		0
3. Mortgage loans .....	(c) .....	2,365,041	.2,362,730
4. Real estate .....	(d) .....	12,250,068	.12,378,312
5. Contract loans .....		10,969,188	.11,066,519
6. Cash, cash equivalents and short-term investments .....	(e) .....	630,173	.688,356
7. Derivative instruments .....	(f) .....	0	0
8. Other invested assets .....		390,541,250	.390,541,250
9. Aggregate write-ins for investment income .....		(787,528)	(787,528)
10. Total gross investment income .....		606,129,520	607,017,541
11. Investment expenses .....	(g) .....	24,708,428	
12. Investment taxes, licenses and fees, excluding federal income taxes .....	(g) .....	1,059,622	
13. Interest expense .....	(h) .....	35,240,126	
14. Depreciation on real estate and other invested assets .....	(i) .....	3,294,467	
15. Aggregate write-ins for deductions from investment income .....		0	
16. Total deductions (Lines 11 through 15) .....		64,302,643	
17. Net investment income (Line 10 minus Line 16) .....		542,714,898	
<b>DETAILS OF WRITE-INS</b>			
0901. Securities Lending Fee .....		194,326	.194,326
0902. Miscellaneous .....		(981,854)	(981,854)
0903. .....		0	0
0998. Summary of remaining write-ins for Line 9 from overflow page .....		0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....		(787,528)	(787,528)
1501. .....			
1502. .....			
1503. .....			
1598. Summary of remaining write-ins for Line 15 from overflow page .....		0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		0	0

(a) Includes \$ 2,223,550 accrual of discount less \$ 4,915,357 amortization of premium and less \$ 1,449,358 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ 11,771,904 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ 35,240,126 interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ 3,294,467 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	137,027	0	137,027	.240,174	0
1.1 Bonds exempt from U.S. tax .....		0	0		
1.2 Other bonds (unaffiliated) .....	1,643,027	0	1,643,027	(283,084)	0
1.3 Bonds of affiliates .....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated) .....	411,671	(354,432)	57,239	1,373,574	0
2.11 Preferred stocks of affiliates .....	0	0	0	0	0
2.2 Common stocks (unaffiliated) .....	40,434,139	(2,045,765)	38,388,374	.168,905,714	(2,286,791)
2.21 Common stocks of affiliates .....	0	0	0	.193,002,033	0
3. Mortgage loans .....	0	0	0	0	0
4. Real estate .....	0	0	0	0	0
5. Contract loans .....	(44,742)	0	(44,742)	0	
6. Cash, cash equivalents and short-term investments .....	14,576	0	14,576	0	
7. Derivative instruments .....	(97,229,651)	0	(97,229,651)	.50,618,741	
8. Other invested assets .....	1,069,084	(19,445,292)	(18,376,208)	.323,092,018	0
9. Aggregate write-ins for capital gains (losses) .....	0	(3,400,928)	(3,400,928)	0	0
10. Total capital gains (losses) .....	(53,564,869)	(25,246,417)	(78,811,286)	.736,949,170	(2,286,791)
<b>DETAILS OF WRITE-INS</b>					
0901. Capitalized Expenditure Impairment .....	0	(3,400,928)	(3,400,928)		
0902. .....					
0903. .....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	(3,400,928)	(3,400,928)	0	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

## EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)		
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health							
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other					
<b>FIRST YEAR (other than single)</b>															
1. Uncollected	.147,635		.147,635												
2. Deferred and accrued	3,515,108		3,515,108												
3. Deferred , accrued and uncollected:															
3.1 Direct	3,665,833		3,665,833												
3.2 Reinsurance assumed	0		0												
3.3 Reinsurance ceded	3,090		3,090												
3.4 Net (Line 1 + Line 2)	3,662,743	0	3,662,743	0		0	0	0	0	0	0	0	0		
4. Advance	42,877		42,877												
5. Line 3.4 - Line 4	3,619,866	0	3,619,866	0		0	0	0	0	0	0	0	0		
6. Collected during year:															
6.1 Direct	8,033,598		8,033,598												
6.2 Reinsurance assumed	0		0												
6.3 Reinsurance ceded	26,975		26,975												
6.4 Net	8,006,623	0	8,006,623	0		0	0	0	0	0	0	0	0		
7. Line 5 + Line 6.4	11,626,489	0	11,626,489	0		0	0	0	0	0	0	0	0		
8. Prior year (uncollected + deferred and accrued - advance)	3,788,167	0	3,788,167	0		0	0	0	0	0	0	0	0		
9. First year premiums and considerations:															
9.1 Direct	7,866,484		7,866,484												
9.2 Reinsurance assumed	0		0												
9.3 Reinsurance ceded	28,149		28,149												
9.4 Net (Line 7 - Line 8)	7,838,335	0	7,838,335	0		0	0	0	0	0	0	0	0		
<b>SINGLE</b>															
10. Single premiums and considerations:															
10.1 Direct	35,094,066		7,967,175		27,126,314		.577								
10.2 Reinsurance assumed	0		0		0		0								
10.3 Reinsurance ceded	0		0		0		0								
10.4 Net	35,094,066		7,967,175		27,126,314		.577	0	0	0	0	0	0		
<b>RENEWAL</b>															
11. Uncollected	3,109,954		3,074,843									35,111			
12. Deferred and accrued	63,777,359	17	63,777,342												
13. Deferred, accrued and uncollected:															
13.1 Direct	66,904,628	17	66,550,626									353,985			
13.2 Reinsurance assumed	405,444		405,444												
13.3 Reinsurance ceded	422,759		103,885									318,874			
13.4 Net (Line 11 + Line 12)	66,887,313	17	66,852,185	0		0	0	0	0	0	0	35,111	0		
14. Advance	3,236,639	12	3,168,839									67,788			
15. Line 13.4 - Line 14	63,650,674	5	63,683,346	0		0	0	0	0	0	0	(32,677)	0		
16. Collected during year:															
16.1 Direct	182,745,273		64,533		155,526,270		8,525		3,751,622			23,394,323			
16.2 Reinsurance assumed	1,188,939		1,188,939		1,188,939		0		0						
16.3 Reinsurance ceded	6,528,209		1,520,875		1,520,875		0		0			5,007,334			
16.4 Net	177,406,003		64,533		155,194,334		8,525	0	3,751,622		0	18,386,989	0		
17. Line 15 + Line 16.4	241,056,677		64,538		218,877,680		8,525	0	3,751,622		0	18,354,312	0		
18. Prior year (uncollected + deferred and accrued - advance)	63,642,992	(38)	63,679,778	0		0	0	0	0	0	0	(36,748)	0		
19. Renewal premiums and considerations:															
19.1 Direct	182,699,050		64,576		155,494,846		8,525		3,751,622			23,379,481			
19.2 Reinsurance assumed	1,203,478		1,203,478		1,203,478		0		0						
19.3 Reinsurance ceded	6,488,841		1,500,420		1,500,420		0		0			4,988,421			
19.4 Net (Line 17 - Line 18)	177,413,687		64,576		155,197,904		8,525	0	3,751,622		0	18,391,060	0		
<b>TOTAL</b>															
20. Total premiums and annuity considerations:															
20.1 Direct	225,659,600		8,031,751		190,487,644		.9,102	0	3,751,622		0	23,379,481	0		
20.2 Reinsurance assumed	1,203,478	0	1,203,478	0	1,203,478	0	0	0	0		0	0	0		
20.3 Reinsurance ceded	6,516,990	0	1,528,569	0	1,528,569	0	0	0	0		0	4,988,421	0		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	220,346,088		8,031,751		190,162,553		9,102	0	3,751,622		0	18,391,060	0		

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)		
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health							
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other					
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>															
21. To pay renewal premiums .....	2,251,435		2,251,323	.112											
22. All other .....	34,497,540	7,967,175	26,529,788	.577											
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>															
23. First year (other than single):															
23.1 Reinsurance ceded .....	0														
23.2 Reinsurance assumed .....	0														
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0		
24. Single:															
24.1 Reinsurance ceded .....	0														
24.2 Reinsurance assumed .....	0														
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0	0		
25. Renewal:															
25.1 Reinsurance ceded .....	1,055,446										1,055,446				
25.2 Reinsurance assumed .....	0										0				
25.3 Net ceded less assumed .....	1,055,446	0	0	0	0	0	0	0	0	0	1,055,446	0	0		
26. Totals:															
26.1 Reinsurance ceded (Page 6, Line 6) .....	1,055,446	0	0	0	0	0	0	0	0	0	1,055,446	0	0		
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0	0	0	0	0	0		
26.3 Net ceded less assumed .....	1,055,446	0	0	0	0	0	0	0	0	0	1,055,446	0	0		
<b>COMMISSIONS INCURRED (direct business only)</b>															
27. First year (other than single) .....	5,731,266		5,058,379								672,887				
28. Single .....	0														
29. Renewal .....	7,831,286		6,670,504	1							1,160,781				
30. Deposit-type contract funds .....	0														
31. Totals (to agree with Page 6, Line 21)	13,562,552	0	11,728,883	1	0	0	0	0	0	0	1,833,668	0	0		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance			5	6	7			
	1	Accident and Health							
		2	3						
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total		
1. Rent .....	6,894,474		1,132,204	5,065,666	105,108		13,197,452		
2. Salaries and wages .....	36,053,248	421,160	6,405,661	40,620,849	4,140,340		87,641,258		
3.11 Contributions for benefit plans for employees .....	2,869,615		1,001,549	5,195,205	984,206		10,050,575		
3.12 Contributions for benefit plans for agents .....	5,889,021		752,522				6,641,543		
3.21 Payments to employees under non-funded benefit plans .....							0		
3.22 Payments to agents under non-funded benefit plans .....							0		
3.31 Other employee welfare .....	323,259		45,001	150,076	1,418		519,754		
3.32 Other agent welfare .....	93,203		11,921	9,681	0		114,805		
4.1 Legal fees and expenses .....	858,127		108,771	769,542	401,161		2,137,601		
4.2 Medical examination fees .....	300,985		59,618				360,603		
4.3 Inspection report fees .....	195,363		32,972				228,335		
4.4 Fees of public accountants and consulting actuaries .....	121,307		8,878	1,304,688			1,434,873		
4.5 Expense of investigation and settlement of policy claims .....	446,747	3,790	965,383	140,963			1,556,883		
5.1 Traveling expenses .....	363,723		60,538	322,654	29,964		776,879		
5.2 Advertising .....	378,994		57,733	1,871,114			2,307,841		
5.3 Postage, express, telegraph and telephone .....	1,240,899		283,906	867,220	249		2,392,274		
5.4 Printing and stationery .....	513,149		96,884	181,786	0		791,819		
5.5 Cost or depreciation of furniture and equipment .....	622,730		81,399	242,426	778		947,333		
5.6 Rental of equipment .....	158,020		20,067	129,210	20		307,317		
5.7 Cost or depreciation of EDP equipment and software .....	1,655,524		228,982	1,219,079	2,362		3,105,947		
6.1 Books and periodicals .....	32,477		4,658	4,048	102		41,285		
6.2 Bureau and association fees .....	113,191		20,768	179,253	76		313,288		
6.3 Insurance, except on real estate .....	248,071		49,457	324,746			622,274		
6.4 Miscellaneous losses .....	217		847	54,862			55,926		
6.5 Collection and bank service charges .....	646,099		77,771	927,761			1,651,631		
6.6 Sundry general expenses .....	2,497,781		394,910	4,605,008	1,100,645		8,598,344		
6.7 Group service and administration fees .....				36,246			36,246		
6.8 Reimbursements by uninsured plans .....							0		
7.1 Agency expense allowance .....							0		
7.2 Agents' balances charged off (less \$ recovered) .....							0		
7.3 Agency conferences other than local meetings .....	892,514		114,786				1,007,300		
8.1 Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0		
9.1 Real estate expenses .....				7,957	17,040,735		17,048,692		
9.2 Investment expenses not included elsewhere .....	491		0	1,125	114,507		116,123		
9.3 Aggregate write-ins for expenses .....	5,452,965	160,130	762,176	33,337,725	786,757	0	40,499,753		
10. General expenses incurred .....	68,862,194	585,080	12,779,362	97,568,890	24,708,428	(b) 0	(a) 204,503,954		
11. General expenses unpaid Dec. 31, prior year .....	87,669,296		17,237,639	60,150,052	22,374,651		187,431,638		
12. General expenses unpaid Dec. 31, current year .....	73,405,874		14,246,258	104,006,705	26,338,748		217,997,585		
13. Amounts receivable relating to uninsured plans, prior year .....							0		
14. Amounts receivable relating to uninsured plans, current year .....							0		
15. General expenses paid during year (Lines 10+11-12-13-14) .....	83,125,616	585,080	15,770,743	53,712,237	20,744,331	0	173,938,007		
<b>DETAILS OF WRITE-INS</b>									
09.301. Donations and Charitable Expenses .....				17,041,492			17,041,492		
09.302. Consulting .....	1,091,211	160,130	(25,498)	10,893,150	729,736		12,848,729		
09.303. Equipment and software maintenance .....	4,361,754	0	787,674	5,403,083	57,021		10,609,532		
09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....	0	0	0	0	0	0	0		
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	5,452,965	160,130	762,176	33,337,725	786,757	0	40,499,753		

(a) Includes management fees of \$ 7,282,069 to affiliates and \$ 3,226,757 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ ..... ; 2. Institutional \$ ..... ; 3. Recreational and Health \$ ..... ; 4. Educational \$ ..... ;  
 5. Religious \$ ..... ; 6. Membership \$ ..... ; 7. Other \$ ..... ; 8. Total \$ ..... 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4	5	6
	1	2	3			
	Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1. Real estate taxes .....				1,050,416		1,050,416
2. State insurance department licenses and fees .....	1,324,251	153,057				1,477,308
3. State taxes on premiums .....	2,686,448	388,809				3,075,257
4. Other state taxes, including \$ for employee benefits .....	1,809,377	212,839	311,935	396		2,334,547
5. U.S. Social Security taxes .....	2,874,175	414,814	6,942,368	8,810		10,240,167
6. All other taxes .....	498,739	57,644				556,383
7. Taxes, licenses and fees incurred .....	9,192,990	1,227,163	7,254,303	1,059,622	0	.18,734,078
8. Taxes, licenses and fees unpaid Dec. 31, prior year .....	2,095,985	245,997		1,145,849		3,487,831
9. Taxes, licenses and fees unpaid Dec. 31, current year .....	3,022,760	349,370		1,095,223		4,467,353
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	8,266,215	1,123,790	7,254,303	1,110,248	0	17,754,556

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....		2,251,435
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....		34,496,963
4. Applied to provide paid-up annuities .....		577
5. Total Lines 1 through 4 .....		36,748,975
6. Paid in cash .....		7,664,284
7. Left on deposit .....		3,139,558
8. Aggregate write-ins for dividend or refund options .....		0
9. Total Lines 5 through 8 .....		47,552,817
10. Amount due and unpaid .....		180,000
11. Provision for dividends or refunds payable in the following calendar year .....		28,135,114
12. Terminal dividends .....		4,500,000
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....		32,815,114
16. Total from prior year .....		36,832,500
17. Total dividends or refunds (Lines 9 + 15 - 16) .....		43,535,431
<b>DETAILS OF WRITE-INS</b>		
0801 .....		
0802 .....		
0803 .....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....		0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total <sup>(a)</sup>	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. AE 3.5%, 01-59	4,269,177	3,115,241	1,153,936		
0100002. AE 3%, 41-66	2,072,289		2,072,289		
0100003. AM (5) 3.5%, 01-62	8,987,099		8,987,099		
0100004. STD IND 3.5%, 07-67	6,694,041	6,694,041			
0100005. 41 CSO 3.5%, 32-67	174,620,779		174,620,779		
0100006. 41 CSO 3% CRVM, 48-66	4,464,501		4,464,501		
0100007. 41 CSO 3%, 47-67	599,054		599,054		
0100008. 41 CSO 2.5% CRVM, 48-65	7,811,743		7,811,743		
0100009. 41 CSO 2.5%, 43-66	12,725,377		12,725,377		
0100010. 41 CSO 2.25%, 50-57	183,801		183,801		
0100011. 41 STD IND 3.5%, 56-71	623,260	623,260			
0100012. 41 STD IND 3% CRVM, 57	70,772	70,772			
0100013. 41 STD IND 3%, 46-88	41,282,137	41,280,962	1,175		
0100014. 41 STD IND 2.5%, 48-67	209,386,899	209,385,874	1,025		
0100015. 58 CSO/CET 6%, 83-86	64,995,037		64,995,037		
0100016. 58 CSO/CET 5.5%, 80-85	27,835,594		27,835,594		
0100017. 58 CSO/CET 4.5% CRVM, 83-89	130,429,004		130,429,004		
0100018. 58 CSO/CET 4.5%, 79-88	89,777,528		89,777,528		
0100019. 58 CSO/CET 4% CRVM, 79-88	4,139,731		4,139,731		
0100020. 58 CSO/CET 4%, 75-88	69,374,676		69,374,676		
0100021. 58 CSO/CET 3.5% CRVM, 77-88	116,892		116,892		
0100022. 58 CSO/CET 3.5%, 61-88	219,795,761		219,795,761		
0100023. 58 CSO/CET 3% CRVM, 65-77	693,911		693,911		
0100024. 58 CSO/CET 3% 65-84	16,602,298		16,602,298		
0100025. 58 CSO/CET 2.5% CRVM, 77-84	32,941,044		32,941,044		
0100026. 58 CSO/CET 2.5%, 62-88	58,238,185		58,238,185		
0100027. 60 CSG 6%, 83-86	672,593				672,593
0100028. 60 CSG 5.5%, 87-92	10,888,625				10,888,625
0100029. 60 CSG 5.0%, 93-94	3,324,668				3,324,668
0100030. 60 CSG 4.5%, 80-82, 92-21	74,032,452				74,032,452
0100031. 60 CSG 3%, 55-60	5,706,992		130,945		5,576,047
0100032. 61 CSI/CIET 2.5%, 67-82	6,950,641	6,950,641			
0100033. 80 CSO/CET 6% CRVM, 83-86	10,922,891		10,922,891		
0100034. 80 CSO/CET 5.5% CRVM, 87-92	205,653,445		205,653,445		
0100035. 80 CSO/CET 5.5%, 87-92	53,463,510		53,463,510		
0100036. 80 CSO/CET 5% CRVM, 88-89, 93-94	79,793,153		79,793,153		
0100037. 80 CSO/CET 5%, 88-89, 93-94	42,130,646		42,130,646		
0100038. 80 CSO/CET 4.5% CRVM, 57-05	600,895,330		600,895,330		
0100039. 80 CSO/CET 4.5%, 90-05	143,894,314		143,894,314		
0100040. 80 CSO/CET 4% CRVM, 89-02	55,572,982		55,572,982		
0100041. 80 CSO/CET 4%, 88-01	8,981,756		8,981,756		
0100042. 2001 CSO 4.5% CRVM, 05	26,308,666		26,308,666		
0100043. 2001 CSO 4% CRVM, 06-12	370,824,242		370,824,242		
0100044. 2001 CSO 3.5% CRVM, 13-20	196,709,380		196,709,380		
0100045. 2001 CSO 3% CRVM, 21	7,360		7,360		
0100046. 2001 CSO 4.5% VM-20 NPR, 20	93,661		93,661		
0100047. 2001 CSO 3.75% VM-20 NPR, 21	30,661		30,661		
0100048. 2001 CSO 3.5% VM-20 NPR, 20	5,630,798		5,630,798		
0100049. 2001 CSO 3% VM-20 NPR, 21	3,893,900		3,893,900		
0100050. 2017 CSO 3.5% CRVM, 17-20	1,460		1,460		
0100051. 2017 CSO 3% CRVM, 21	549		549		
0199997. Totals (Gross)	3,095,115,265	268,120,791	2,732,500,089	0	94,494,385
0199998. Reinsurance ceded	363,507,111		363,507,111		
0199999. Life Insurance: Totals (Net)	2,731,608,154	268,120,791	2,368,992,978	0	94,494,385
0200001. 71 IAM 7% PROJ. SCALE B IMMEDIATE	450	XXX	450	XXX	
0200002. 71 IAM 7.5% IMMEDIATE	28,170	XXX	28,170	XXX	
0200003. 83a 8.25% PROJ. SCALE G IMMEDIATE	77,146	XXX	77,146	XXX	
0200004. 83a 7.75% PROJ. SCALE G IMMEDIATE	18,064	XXX	18,064	XXX	
0200005. 83a 7.4% PROJ. SCALE G IMMEDIATE	2,675	XXX	2,675	XXX	
0200006. 83a 7.25% PROJ. SCALE G IMMEDIATE	60,525	XXX	60,525	XXX	
0200007. 83a 6.75% PROJ. SCALE G IMMEDIATE	238,476	XXX	238,476	XXX	
0200008. 83a 6.7% PROJ. SCALE G IMMEDIATE	14,281	XXX	14,281	XXX	
0200009. 83a 6.2% PROJ. SCALE G IMMEDIATE	25,410	XXX	25,410	XXX	
0200010. 83a 7% IMMEDIATE	429	XXX	429	XXX	
0200011. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	73,225	XXX	73,225	XXX	
0200012. ANNUITY 2000 IAM 6% PROJ. SCALE G	6,874	XXX	6,874	XXX	
0200013. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	83,938	XXX	83,938	XXX	
0200014. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	190,882	XXX	190,882	XXX	
0200015. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	4,979	XXX	4,979	XXX	
0200016. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	37,607	XXX	37,607	XXX	
0200017. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	11,626	XXX	11,626	XXX	
0200018. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	84,668	XXX	84,668	XXX	
0200019. ANNUITY PURCHASE FUNDS DEFERRED	2,549,694	XXX	2,549,694	XXX	
0200020. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	201,598	XXX	201,598	XXX	
0200021. ACCUM FOR DEF AT 3.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	91,655	XXX	91,655	XXX	
0200022. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	118,495	XXX	118,495	XXX	
0200023. DEFERRED 6% CARVM : 83a 3%	4,827	XXX	4,827	XXX	
0200024. DEFERRED 5.75% CARVM : 83a 3%	13,793	XXX	13,793	XXX	
0200025. DEFERRED 5.5% CARVM : 83a 3%	51,524	XXX	51,524	XXX	
0200026. DEFERRED 5.25% CARVM : 83a 3%	337,532	XXX	337,532	XXX	
0200027. DEFERRED 4% CARVM : 83a 3%	133,553	XXX	133,553	XXX	
0200028. 3.5% DEFERRED FLEXIBLE	216,013	XXX	216,013	XXX	
0200029. 3.5% DEFERRED	1,076	XXX	1,076	XXX	
0200030. 6%/5/4% DEFERRED FLEXIBLE	64,643,658	XXX	64,643,658	XXX	
0200031. 5.5%/2.5%/3/4% DEFERRED FLEXIBLE	59,988	XXX	59,988	XXX	
0200032. 4%/10/3.5% DEFERRED FLEXIBLE	3,364,781	XXX	3,364,781	XXX	
0200033. 71 GAM 6% IMMEDIATE	62,531	XXX		XXX	62,531
0200034. 83 GAM 6% IMMEDIATE	2,550,354	XXX		XXX	2,550,354
0299997. Totals (Gross)	75,360,497	XXX	72,747,612	XXX	2,612,885

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total <sup>(a)</sup>	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0299998. Reinsurance ceded	70,926,571	XXX	68,313,686	XXX	2,612,885
0299999. Annuities: Totals (Net)	4,433,926	XXX	4,433,926	XXX	0
0300001. a-1949 2.5%, PROJ. 30 YEARS	1,836		1,836		
0300002. 55 AA 4%	4,066		4,066		
0300003. 71 IAM 7.5%	17,211		17,211		
0300004. 71 IAM 7%, PROJ. SCALE B	8,407		8,407		
0300005. 83a 7.5%	16,735		16,735		
0300006. 83a 8.25%, PROJ. SCALE G	25,370		25,370		
0300007. 83a 7.4%, PROJ. SCALE G	6,476		6,476		
0300008. 83a 7.25%, PROJ. SCALE G	26,922		26,922		
0300009. 83a 6.75%, PROJ. SCALE G	60,401		60,401		
0300010. 83a 6.7%, PROJ. SCALE G	27,179		27,179		
0300011. 83a 6.2%, PROJ. SCALE G	43,402		43,402		
0300012. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	20,234		20,234		
0300013. ANNUITY 2000 IAM 6%, PROJ. SCALE G	13,011		13,011		
0300014. ANNUITY 2000 IAM 5.75%, PROJ. SCALE G	1,312		1,312		
0300015. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	13,369		13,369		
0300016. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	483,483		483,483		
0300017. ANNUITY 2000 IAM 3.10%, NO PROJ.	71,201		71,201		
0300018. ANNUITY 2000 IAM 3.05%, NO PROJ.	7,422		7,422		
0300019. ANNUITY 2000 IAM [2.50%-2.75%), NO PROJ.	36,125		36,125		
0300020. 2012 IAR 4.00%	19,857		19,857		
0300021. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%), 18-19	7,286		7,286		
0300022. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%), 20	7,567		7,567		
0300023. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%), 20-21	8,824		8,824		
0399997. Totals (Gross)	927,696	0	927,696	0	0
0399998. Reinsurance ceded	38,012		38,012		
0399999. SCWLC: Totals (Net)	889,684	0	889,684	0	0
0400001. INTERCO DI & 41 CSO 2.5%	28,879	7	28,872		
0400002. INTERCO DI & 41 STD IND 2.5%	60,991	60,991			
0400003. 59 ADB & 58 CSO/CET 3%	31,246		31,246		
0400004. 59 ADB & 58 CSO/CET 2.5%	663,284		663,284		
0400005. 59 ADB & 61 CSI 2.5%	136,455	136,455			
0400006. 59 ADB & 80 CSO/CET 4.5%	392		392		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,526,299		2,526,299		
0400008. 59 ADB & 2001 CSO 3%	16,073		16,073		
0499997. Totals (Gross)	3,463,619	197,453	3,266,166	0	0
0499998. Reinsurance ceded	31,698		31,698		
0499999. Accidental Death Benefits: Totals (Net)	3,431,921	197,453	3,234,468	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	224,293	224,165	128		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,464,171	58	1,464,113		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	210,321		210,321		
0500004. 75% 30-31 MET & 61 CSI 2.5%	182,058	182,058			
0500005. 75% 30-31 MET & 2017 CSO 3%	32		32		
0500006. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	22		22		
0500007. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	99,556		99,556		
0500008. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	555,832		555,832		
0500009. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	18,761		18,761		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	836		836		
0500011. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5%	1,690,030		1,690,030		
0500012. 52 BEN 5, PERIOD 2 & 2017 CSO 3%	3,956		3,956		
0500013. 52 BEN 5, PERIOD 2 3.5%	85,272				85,272
0500014. 52 INTERCO DISA 4.5%	7,291		7,291		
0500015. SPECIAL - RELATED TO PREMIUM	45,075		45,075		
0599997. Totals (Gross)	4,587,506	406,281	4,095,953	0	85,272
0599998. Reinsurance ceded	120,726		120,726		
0599999. Disability-Active Lives: Totals (Net)	4,466,780	406,281	3,975,227	0	85,272
0600001. 26 CLASS (3) 2.5%	3,322		3,322		
0600002. 52 BEN 5, PERIOD 2 3.5%	3,385,293		3,385,293		
0600003. 52 BEN 5, PERIOD 2 2.5%	17,044,398		15,455,875		1,588,523
0699997. Totals (Gross)	20,433,013	0	18,844,490	0	1,588,523
0699998. Reinsurance ceded	3,385,293		3,385,293		
0699999. Disability-Disabled Lives: Totals (Net)	17,047,720	0	15,459,197	0	1,588,523
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,761,878,185	268,724,525	2,396,985,480	0	96,168,180

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ ..... .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [  ] No [  ]  
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [  ] No [  ]  
 2.2 If not, state which kind is issued.  
 Non-participating .....

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [  ] No [  ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [  ] No [  ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ ..... 65,860  
 4.2 Amount of reserve? ..... \$ ..... 59,436  
 4.3 Basis of reserve:  
 AE 3.5% .....  
 4.4 Basis of regular assessments:  
 .....  
 4.5 Basis of special assessments:  
 .....  
 4.6 Assessments collected during the year ..... \$ .....  
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [  ] No [  ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....  
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [  ] No [  ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 .....  
 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank:  
 .....  
 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [  ] No [  ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank:  
 .....  
 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [  ] No [  ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....  
 9.2 State the amount of reserves established for this business: ..... \$ .....  
 9.3 Identify where the reserves are reported in the blank:  
 .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves	1,747,250										491		1,746,759
2. Additional contract reserves (b)	285,901,400										9,260		285,892,140
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	287,648,650	0	0	0	0	0	0	0	0	0	9,751	0	287,638,899
8. Reinsurance ceded	25,344,747										9,751		25,334,996
9. Totals (Net)	262,303,903	0	0	0	0	0	0	0	0	0	0	0	262,303,903
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims	12,276,855										464,439		11,812,416
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	12,276,855	0	0	0	0	0	0	0	0	0	464,439	0	11,812,416
15. Reinsurance ceded	464,439										464,439		
16. Totals (Net)	11,812,416	0	0	0	0	0	0	0	0	0	0	0	11,812,416
17. TOTAL (Net)	274,116,319	0	0	0	0	0	0	0	0	0	0	0	274,116,319
18. TABULAR FUND INTEREST	11,820,668												11,820,668
<b>DETAILS OF WRITE-INS</b>													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008, 2001 CSO for policies issued between 2009 and 2019, and 2017 CSO for policies issued after 2019. Interest is based on the required statutory valuation rate.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

## EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	221,451,528	0	0	3,082,722	197,083,555	21,285,251
2. Deposits received during the year .....	10,300,722	0	0	277,880	3,585,045	6,437,797
3. Investment earnings credited to the account .....	5,856,414	0	0	75,695	5,724,960	55,759
4. Other net change in reserves .....	.0	0	0	.0	.0	0
5. Fees and other charges assessed .....	.0	0	0	.0	.0	0
6. Surrender charges .....	.0	0	0	.0	.0	0
7. Net surrender or withdrawal payments .....	25,499,383	0	0	658,874	16,632,391	8,208,118
8. Other net transfers to or (from) Separate Accounts .....	.0	0	0	.0	.0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	212,109,281	0	0	2,777,423	189,761,169	19,570,689
10. Reinsurance balance at the beginning of the year .....	(23,886,927)	0	0	(413,309)	(23,235,923)	(237,695)
11. Net change in reinsurance assumed .....	.0	0	0	.0	.0	0
12. Net change in reinsurance ceded .....	(1,145,712)	0	0	(96,458)	(1,043,664)	(5,590)
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(22,741,215)	0	0	(316,851)	(22,192,259)	(232,105)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13) .....	189,368,066	0	0	2,460,572	167,568,910	19,338,584

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	12,487,287	11,984,121	4,750				498,416				
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	12,487,287	11,984,121	4,750	0	0	0	498,416	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	40,176,802	6,641,701	29,681,747								3,853,354
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	1,474,026		18,798								1,455,228
2.24 Net	38,702,776	6,641,701	(b) 29,662,949	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 2,398,126
3. Incurred but unreported:											
3.1 Direct	6,434,872	27,667	4,174,333								2,232,872
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	800,067		82,000								718,067
3.4 Net	5,634,805	27,667	(b) 4,092,333	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 1,514,805
4. TOTALS											
4.1 Direct	59,098,961	18,653,489	33,860,830	0	0	0	498,416	0	0	0	6,086,226
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,274,093	0	100,798	0	0	0	0	0	0	0	2,173,295
4.4 Net	56,824,868	(a) 18,653,489	(a) 33,760,032	0	0	0	(a) 498,416	0	0	0	3,912,931

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 11,984,121 in Column 2, \$ 4,750 in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 1,373,959

Individual Annuities \$ , Credit Life (Group and Individual) \$ , and Group Life \$ , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$

Credit (Group and Individual) Accident and Health \$ , and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	231,022,422	14,096,581	142,316,964	30,289	275,956		4,762,595	51,773,599			17,766,438
1.2 Reinsurance assumed	1,220,175		1,220,175								
1.3 Reinsurance ceded	4,120,051		1,602,642								2,517,409
1.4 Net	(d) 228,122,546	14,096,581	141,934,497	30,289	275,956	0	4,762,595	51,773,599	0	0	15,249,029
2. Liability December 31, current year from Part 1:											
2.1 Direct	59,098,961	18,653,489	33,860,830	0	0	0	498,416	0	0	0	6,086,226
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,274,093	0	100,798	0	0	0	0	0	0	0	2,173,295
2.4 Net	56,824,868	18,653,489	33,760,032	0	0	0	498,416	0	0	0	3,912,931
3. Amounts recoverable from reinsurers December 31, current year	303,310		265,810								37,500
4. Liability December 31, prior year:											
4.1 Direct	57,603,993	17,873,932	33,485,207	0	0	0	781,206	0	0	0	5,463,648
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,875,755	0	299,540	0	0	0	0	0	0	0	1,576,215
4.4 Net	55,728,238	17,873,932	33,185,667	0	0	0	781,206	0	0	0	3,887,433
5. Amounts recoverable from reinsurers December 31, prior year	125,966		10,942								115,024
6. Incurred Benefits											
6.1 Direct	232,517,390	14,876,138	142,692,587	30,289	275,956	0	4,479,805	51,773,599	0	0	18,389,016
6.2 Reinsurance assumed	1,220,175	0	1,220,175	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	4,695,733	0	1,658,768	0	0	0	0	0	0	0	3,036,965
6.4 Net	229,041,832	14,876,138	142,253,994	30,289	275,956	0	4,479,805	51,773,599	0	0	15,352,051

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,190,027 in Line 1.1, \$ 2,190,027 in Line 1.4.

\$ 4,098,380 in Line 6.1, and \$ 4,098,380 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,156,780 in Line 1.1, \$ 2,156,780 in Line 1.4.

\$ 2,148,030 in Line 6.1, and \$ 2,148,030 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT OF NON-ADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	69,268,652	269,365,481	200,096,829
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	230,836,904	138,632,996	(92,203,908)
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	300,105,556	407,998,477	107,892,921
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	30,028,236	30,028,236	30,028,236
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	25,015,457	25,076,745	61,288
21. Furniture and equipment, including health care delivery assets .....	7,323,558	8,144,306	820,748
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	2,095,975	2,095,975	2,095,975
24. Health care and other amounts receivable .....	103,070	137,988	34,918
25. Aggregate write-ins for other than invested assets .....	190,798,631	117,318,773	(73,479,858)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	523,346,272	590,800,500	67,454,228
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	523,346,272	590,800,500	67,454,228
<b>DETAILS OF WRITE-INS</b>			
1101. .....			
1102. .....			
1103. .....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Trademark License Agreement .....	91,800,011	95,200,007	3,399,996
2502. Pension asset .....	76,058,185		(76,058,185)
2503. Prepaid expense .....	22,940,435	22,118,766	(821,669)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	190,798,631	117,318,773	(73,479,858)

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

		SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>						
(1) State basis (Page 4, Line 35, Columns 1 & 2)		xxx	xxx	xxx	98,661,054	100,562,683
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					—	—
(4) NAIC SAP (1-2-3=4)		xxx	xxx	xxx	98,661,054	100,562,683
<b>SURPLUS</b>						
(5) State basis (Page 3, Line 38, Columns 1 & 2)		xxx	xxx	xxx	6,756,129,726	5,657,741,238
(6) State Prescribed Practices that increase/(decrease) NAIC SAP					—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP					—	—
(8) NAIC SAP (5-6-7=8)		xxx	xxx	xxx	6,756,129,726	5,657,741,238

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company utilizes customized call and put options to hedge market volatility related to the S&P 500 index. At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses. The Company closed the hedge in the first quarter of 2021.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
  - the length of time and the extent to which the fair value is below the book/adjusted carry value;
  - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
  - for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
  - for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

- D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.
- 2. Accounting Changes and Correction of Errors

The Company did not have any accounting changes in 2021 or 2020.

- 3. Business Combinations and Goodwill.

## A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

<u>1</u> Purchased entity	<u>2</u> Acquisition date	<u>3</u> Cost of acquired entity	<u>4</u> Original amount of goodwill	<u>5</u> Original amount of admitted goodwill
Gerber Life Insurance Company	12/31/2018	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453
Total	XXX	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453

<u>1</u> Purchased entity	<u>6</u> Admitted goodwill as of the reporting date	<u>7</u> Amount of goodwill amortized during the reporting period	<u>8</u> Book Value of SCA	<u>9</u> Admitted goodwill as a % of SCA BACV, gross of the admitted goodwill Col. 6/Col. 8
Gerber Life Insurance Company	\$ 592,621,002	\$ 94,554,724	\$ 1,132,673,455	52.3 %
Total	\$ 592,621,002	\$ 94,554,724	\$ 1,132,673,455	XXX

## B. Statutory Merger. None.

## C. Assumption Reinsurance. None.

## D. Impairment Loss. None.

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E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation using Prior Quarter numbers	Current Reporting Period
(1) Capital & Surplus	\$ 6,532,800,423	XXX
Less:		XXX
(2) Admitted Positive Goodwill	\$ 584,020,518	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ 9,907,348	XXX
(4) Admitted Net Deferred Taxes	\$ 12,662,535	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 5,926,210,022	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 592,621,002	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ 592,621,002
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	10.0 %

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2021 were:

Farm Loans	None
City Loans	None
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)						56,947,390	56,947,390
(a) Current	—	—	—	—	—	—	—
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment						57,917,086	57,917,086
(a) Current	—	—	—	—	—	—	—
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

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(4) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(5) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(6) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(7) Mortgage Loans Derecognized as a Result of Foreclosure. None

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2021, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

(3) The Company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2021, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	—	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2021:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	665,408
2. 12 Months or Longer	65,378

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	50,029,945
2. 12 Months or Longer	2,081,164

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2021, the Company has loaned \$61.0 million and \$0.4 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2020, the Company had loaned \$66.0 million and \$24.6 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2021 and 2020, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	62,618,742
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	62,618,742
(g) Securities Received	—
(h) Total Collateral Received	62,618,742
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$62.2 million and \$0.4 million in the general and separate accounts, respectively.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company.

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Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2021 and 2020.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	41,275,171	41,276,884
(c) 31 to 60 Days	7,279,785	7,280,928
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	454,416	454,073
(f) 121 to 180 Days	850,000	850,050
(g) 181 to 365 Days	2,037,878	2,036,131
(h) 1 to 2 years	5,970,000	5,966,300
(i) 2 to 3 years	—	—
(j) Greater than 3 years	4,754,377	4,754,377
(k) Subtotal	62,621,627	62,618,743
(l) Securities Received	—	—
(m) Total Collateral Reinvested	62,621,627	62,618,743
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2021, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$62.4 million and \$0.4 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate

- (1) The Company did not recognize impairment losses on real estate during the statement periods.
- (2) The Company does not have any property classified as held for sale at December 31, 2021.
- (3) The Company did not experience changes to a plan of sale in investment in real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Low Income Housing Tax Credit Property Investments. No significant holdings.

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L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year				
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	62,244,820	—	376,809	—	62,621,629	92,535,571	(29,913,942)	—	62,621,629	0.474 %	0.494 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
j. On deposit with states	5,849,950	—	—	—	5,849,950	5,851,600	(1,650)	—	5,849,950	0.044 %	0.046 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	34,220,000	(34,220,000)	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	68,094,770	—	376,809	—	68,471,579	132,607,171	(64,135,592)	—	68,471,579	0.519 %	0.540 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted						8	Percentage		9	10		
	Current Year					6	7						
	1	2	3	4	5		Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets			
Cash Collateral for Derivatives	—	—	—	—	—	34,220,000	(34,220,000)	—	0.000 %	0.000 %			
Total	—	—	—	—	—	34,220,000	(34,220,000)	—	0.000 %	0.000 %			

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

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(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	8,065,010	8,068,654	0.068 %	0.071 %
b. Schedule D, Part 1	20,551,531	20,545,002	0.172 %	0.180 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	33,628,279	33,628,279	0.282 %	0.295 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	62,244,820	62,241,935	0.522 %	0.546 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	376,809	376,809	0.029 %	0.029 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	376,809	376,809	0.029 %	0.029 %

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	62,436,094	1.345 %
v. Recognized Obligation to Return Collateral Asset	376,809	0.029 %

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	107,116	—	107,116

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

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	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	(0)	—	(0)

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	—	—	—	—	—	—
(2) LB&SS - AC	2	1	1,000,000	1,000,000	1,000,000	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	2	1	1,000,000	1,000,000	1,000,000	1,000,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	14	—
Aggregate Amount of Investment Income	17,610,960	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

<u>Description</u>	<u>Amount of Impairment</u>
W&S REAL ESTATE HOLDINGS LLC	\$10,440,981
ABRY ADVANCED SECURITIES FUND III	3,111,872
ROYALTY OPPORTUNITIES	1,383,415
CHAMBERS Energy Capital II LP	1,582,386
ExWorks Capital Fund Fund II	1,500,000
H.I.G. BAYSIDE II (3) LP	652,910
ENERGY FUND XV	149,519
Summit Partners II LP	63,981
Astor Place Holdings FUND I	103,508
APAX EUROPE VII	58,195
Vestigo Ventures LP Vestigo Ventures Fund II LP	103,760
FT. WASHINGTON PRIVATE EQUITY III LP	188,975
TRI-STATE FUND II GROWTH CAPITAL FUND II LP	58,994
TRI-STATE GROWTH CAPITAL FND 1	41,621
Total	<u><u>\$19,445,292</u></u>

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

## 8. Derivative Instruments

The Company entered into put and call options to hedge the market value risk in the broad equity market. Hedging this risk reduces the economic sensitivity to equity market valuation decreases. The discussion of the accounting policies, risks, and objectives are in note 1C. The net gain recognized in unrealized gains and losses in the reporting period related to the options was \$50,561,995. The net loss recognized in net income within realized gains and losses during the reporting period related to the options was \$(97,229,652). The Company closed the hedge in the first quarter of 2021.

## 9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	269,180,177	8,235,673	277,415,850	260,350,031	9,141,716	269,491,747	8,830,146	(906,043)	7,924,103
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	269,180,177	8,235,673	277,415,850	260,350,031	9,141,716	269,491,747	8,830,146	(906,043)	7,924,103
(d) Deferred Tax Assets Nonadmitted	—	—	—	30,028,236	—	30,028,236	(30,028,236)	—	(30,028,236)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	269,180,177	8,235,673	277,415,850	230,321,795	9,141,716	239,463,511	38,858,382	(906,043)	37,952,339
(f) Deferred Tax Liabilities	192,437,873	73,193,924	265,631,797	120,664,121	32,225,850	152,889,971	71,773,752	40,968,074	112,741,826
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	76,742,304	(64,958,251)	11,784,053	109,657,674	(23,084,134)	86,573,540	(32,915,370)	(41,874,117)	(74,789,487)

2.

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	1,963,251	1,963,251	—	9,141,716	9,141,716	—	(7,178,465)	(7,178,465)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	9,820,802	—	9,820,802	77,431,824	—	77,431,824	(67,611,022)	—	(67,611,022)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	9,820,802	—	9,820,802	77,431,824	—	77,431,824	(67,611,022)	—	(67,611,022)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	941,551,382	XXX	XXX	730,625,208	XXX	XXX	210,926,174
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	259,359,375	6,272,422	265,631,797	152,889,971	—	152,889,971	106,469,404	6,272,422	112,741,826
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	269,180,177	8,235,673	277,415,850	230,321,795	9,141,716	239,463,511	38,858,382	(906,043)	37,952,339

3.

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	957,615	912,377
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	7,961,274,287	6,372,897,377

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4.

	As of End of Current Period		12/31/2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	269,180,177	8,235,673	260,350,031	9,141,716	8,830,146	(906,043)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	— %	0.71 %	15.46 %	3.39 %	(15.46)%	(2.68)%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	269,180,177	8,235,673	230,321,795	9,141,716	38,858,382	(906,043)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	— %	0.71 %	17.39 %	3.82 %	(17.39)%	(3.11)%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ X ] No [ ]

B. Deferred tax liabilities are not recognized for the following amounts: None.

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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	30,113,773	(21,593,195)	51,706,968
(b) Foreign	199,332	248,668	(49,336)
(c) Subtotal	30,313,105	(21,344,527)	51,657,632
(d) Federal income tax on net capital gains	(4,798,305)	4,556,278	(9,354,583)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	25,514,800	(16,788,249)	42,303,049
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	59,305,511	55,662,457	3,643,054
(4) Investments	32,310,397	34,703,778	(2,393,381)
(5) Deferred acquisition costs	18,607,429	18,160,054	447,375
(6) Policyholder dividends accrual	6,853,373	7,692,824	(839,451)
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	101,025,978	113,403,801	(12,377,823)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	30,693,391	26,307,118	4,386,273
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	20,384,098	4,419,999	15,964,099
(99) Subtotal	269,180,177	260,350,031	8,830,146
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	30,028,236	(30,028,236)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	269,180,177	230,321,795	38,858,382
(e) Capital:			
(1) Investments	8,235,673	9,141,716	(906,043)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	8,235,673	9,141,716	(906,043)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	8,235,673	9,141,716	(906,043)
(i) Admitted deferred tax assets (2d + 2h)	277,415,850	239,463,511	37,952,339
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	181,504,397	109,135,890	72,368,507
(2) Fixed assets	624,640	372,566	252,074
(3) Deferred and uncollected premium	7,878,035	8,056,991	(178,956)
(4) Policyholder reserves	2,430,801	3,098,674	(667,873)
(5) Other (including items <5% of total ordinary tax liabilities)	—	—	—
(99) Subtotal	192,437,873	120,664,121	71,773,752
(b) Capital:			
(1) Investments	73,193,924	32,225,850	40,968,074
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	73,193,924	32,225,850	40,968,074
(c) Deferred tax liabilities (3a99 + 3b99)	265,631,797	152,889,971	112,741,826
4 Net deferred tax assets/liabilities (2i - 3c)	11,784,053	86,573,540	(74,789,487)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

D. Among the more significant book to tax adjustments were the following:

	12/31/2021	Effective Tax Rate
Provision computed at statutory rate	\$ 26,272,749	21.00 %
Dividends received deduction	(2,613,290)	(2.09)%
Tax credits	(1,226,548)	(0.98)%
Other invested assets and nonadmitted change	(19,292,327)	(15.42)%
Other	(7,857,209)	(6.28)%
<b>Total statutory income taxes</b>	<b>\$ (4,716,625)</b>	<b>(3.77)%</b>

Federal and foreign income taxes incurred	\$ 25,514,800	20.39 %
Change in net deferred income taxes	(30,231,425)	(24.16)%
<b>Total statutory income taxes</b>	<b>\$ (4,716,625)</b>	<b>(3.77)%</b>

	12/31/2020	Effective Tax Rate
Provision computed at statutory rate	\$ 20,038,893	21.00 %
Dividends received deduction	(1,061,776)	(1.11)%
Tax credits	(1,447,072)	(1.52)%
Other invested assets and nonadmitted change	2,403,297	2.52 %
Other	(10,064,180)	(10.54)%
<b>Total statutory income taxes</b>	<b>\$ 9,869,162</b>	<b>10.35 %</b>

  

Federal and foreign income taxes incurred	\$ (16,788,249)	(17.59)%
Change in net deferred income taxes	26,657,411	27.94 %
<b>Total statutory income taxes</b>	<b>\$ 9,869,162</b>	<b>10.35 %</b>

E. At December 31, 2021, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2021	\$ 61,165,220
2020	\$ —
2019	\$ 3,849,352

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company  
 Western & Southern Mutual Holding Company  
 Western & Southern Financial Group, Inc.  
 Western-Southern Life Assurance Company and Subsidiaries  
 Columbus Life Insurance Company  
 Integrity Life Insurance Company and Subsidiary  
 The Lafayette Life Insurance Company and Subsidiary  
 Western-Southern Agency, Inc.  
 Eagle Realty Investments, Inc.  
 Fort Washington Investment Advisors, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2021, the Company has a receivable/(payable) of \$3,958,127.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

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## 10. Information Concerning Parent, Subsidiaries and Affiliates

### A. & B.

At December 31, 2021 and 2020, the Company had \$113.7 million and \$103.9 million respectively, invested in the Touchstone Funds, which are mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2021 and 2020, the Company had \$650.3 million and \$560.2 million respectively, invested in various private equity and private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2021 and 2020, the Company had \$1,035.5 million and \$888.6 million respectively, invested in WS Real Estate Holdings, LLC, which is a holding company managed by Eagle Realty Group, LLC, an indirect subsidiary of the Company.

In December 2021, the Company paid a \$250.0 million capital contribution to its subsidiary, Western-Southern Life Assurance Company. The contribution was in the form of cash.

In November 2021, the Company paid a \$50.0 million ordinary dividend to its parent, Western & Southern Financial Group, Inc. (WSFG). The dividend was in the form of cash.

In March 2021, the Company paid a \$100.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

In December 2020, the Company paid a \$50.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

The Company received a \$45.0 million capital contribution from WSFG in December 2020. The contribution was in the form of cash.

In September 2020, the Company entered into a Pension Risk Transfer agreement with its subsidiary, Western-Southern Life Assurance Company. Refer to Note 12(A)14 for more detail.

### C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	9/10/2020	\$ —

#### Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

### (2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 38,699,200	\$ 38,699,200	No

### (4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	Western-Southern Life Assurance Company	\$ 17,046,750	\$ —	\$ —	\$ 17,046,750	\$ 17,046,750
Total		\$ 17,046,750	\$ —	\$ —	\$ 17,046,750	\$ 17,046,750

D. The Company had \$43.0 million and \$29.7 million receivable from parent, subsidiaries and affiliates as of December 31, 2021 and 2020, respectively. The Company had \$38.7 million payable to parent, subsidiaries and affiliates as of December 31, 2021. The Company did not have any amounts payable to parent, subsidiaries and affiliates as of December 31, 2020. The terms of the settlement generally require that these amounts be settled in cash within 30 days.

E. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.

F. See Note 14A(2) regarding the Company's guarantees of affiliated entities.

G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.

H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

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I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:

SCA Entity	Admitted Statutory Equity	Assets	Liabilities	Net Income
Western-Southern Life Assurance Company	1,539,295,927	19,537,565,848	17,998,269,921	118,421,083
Integrity Life Insurance Company	1,481,433,507	9,956,306,342	8,474,872,835	51,418,451

J. The Company recognized a \$10.7 million impairment write down in 2021 for its investments in subsidiary, controlled and affiliated joint venture interests. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.

K. Not applicable.

L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
95953#103: Western & Southern Agency, Inc.	100	6,583	—	6,583
Total SSAP No. 97 8b(iii) Entities	xxx	6,583	—	6,583
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	6,583	—	6,583
f. Aggregate Total (a+e)	xxx	6,583	—	6,583

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
95953#103: Western & Southern Agency, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

\*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

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N. Investment in Insurance SCAs Not applicable.

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)*	Accumulated Share of SCA Net Income (Losses)**	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	Amount of the Recognized Guarantee Under SSAP No. 5R
Queen City Square, LLC	9,359,241	—	(20,360,106)	Yes	(20,360,106)

\*This only represents the share of net income(loss) related to the current period, based on the disclosure guidelines.

\*\*This only represents the accumulated share of net income(loss) that was not recognized due to equity method being suspended, based on the disclosure guidelines.

The Company does not have any additional investments in the SCA entities that are impacted by the losses of the SCA entities.

## 11. Debt

- A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements. None.

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

### A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2021 and 2020:

#### (1) Change in benefit obligation

##### a. Pension Benefits

	2021	2020	Overfunded		Underfunded	
			2021	2020	2021	2020
1 Benefit obligation at beginning of year	1,208,853,741	—	—	—	1,110,682,167	
2 Service cost	35,815,468	—	—	—	29,438,883	
3 Interest cost	25,030,653	—	—	—	32,478,252	
4 Contribution by plan participants	—	—	—	—	—	
5 Actuarial gain (loss)	(9,487,403)	—	—	—	125,953,963	
6 Foreign currency exchange rate changes	—	—	—	—	—	
7 Benefits paid	(52,049,747)	—	—	—	(51,000,324)	
8 Plan amendments	—	—	—	—	—	
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—	(38,699,200)	
10 Benefit obligation at end of year	1,208,162,712	—	—	—	1,208,853,741	

##### b. Postretirement Benefits

	2021	2020	Overfunded		Underfunded	
			2021	2020	2021	2020
1 Benefit obligation at beginning of year	—	—	—	—	161,649,594	166,887,262
2 Service cost	—	—	—	—	247,686	285,667
3 Interest cost	—	—	—	—	2,927,402	4,343,596
4 Contribution by plan participants	—	—	—	—	4,524,409	4,870,986
5 Actuarial gain (loss)	—	—	—	—	(4,102,494)	(2,710,025)
6 Foreign currency exchange rate changes	—	—	—	—	—	—
7 Benefits paid	—	—	—	—	(11,159,509)	(12,027,892)
8 Plan amendments	—	—	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—	—	—
10 Benefit obligation at end of year	—	—	—	—	154,087,088	161,649,594

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c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2021	2020	2021	2020
1 Benefit obligation at beginning of year	—	—	—	—
2 Service cost	—	—	—	—
3 Interest cost	—	—	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	—	—	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	—	—
Pension Benefits				
(2) Change in plan assets	2021	2020	2021	2020
	2021	2020	2021	2020
a. Fair value of plan assets at beginning of year	1,172,208,072	1,087,145,996	—	—
b. Actual return on plan assets	164,062,572	174,761,600	—	—
c. Foreign currency exchange rate changes	—	—	—	—
d. Reporting entity contribution	—	—	6,635,100	7,156,906
e. Plan participants' contributions	—	—	4,524,209	4,870,986
f. Benefits paid	(52,049,747)	(51,000,324)	(11,159,309)	(12,027,892)
g. Business combinations, divestitures and settlements	—	(38,699,200)	—	—
h. Fair value of plan assets at end of year	1,284,220,897	1,172,208,072	—	—
Postretirement Benefits				
(3) Funded status	2021	2020	2021	2020
	2021	2020	2021	2020
a. Components				
1. Prepaid benefit costs	—	—	—	—
2. Overfunded plan assets	76,058,185	—	—	—
3. Accrued benefit costs	—	(36,645,669)	(154,087,088)	(161,649,594)
4. Liability for pension benefits	—	—	—	—
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	76,058,185	—	—	—
2. Liabilities recognized	—	(36,645,669)	(154,087,088)	(161,649,594)
c. Unrecognized liabilities	—	—	—	—
Special or Contractual Benefits Per SSAP No. 11				
(4) Components of net periodic benefit cost	2021	2020	2021	2020
	2021	2020	2021	2020
a. Service cost	35,815,468	29,438,883	247,686	285,667
b. Interest cost	25,030,653	32,478,252	2,927,402	4,343,596
c. Expected return on plan assets	(83,066,206)	(76,904,246)	—	—
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	22,281,403	22,085,043	(1,838,460)	(3,386,877)
f. Prior service cost or credit	(579,126)	(4,624,667)	(1,391,521)	(1,391,521)
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—
h. Total net periodic benefit cost	(517,808)	2,473,265	(54,893)	(149,135)

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(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Items not yet recognized as a component of net periodic cost - prior year	354,424,137	343,787,904	(27,454,319)	(29,522,692)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	579,126	4,624,667	1,391,821	1,391,521
e. Net gain and loss arising during the period	(90,483,769)	28,096,609	(4,102,494)	(2,710,025)
f. Net gain and loss recognized	(22,281,403)	(22,085,043)	1,838,460	3,386,877
g. Items not yet recognized as a component of net periodic cost - current year	242,238,091	354,424,137	(28,326,532)	(27,454,319)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Net transition asset or obligation	—	—	—	—
b. Net prior service cost or credit	3,429,094	2,849,968	(1,391,508)	(2,783,029)
c. Net recognized gains and losses	238,808,997	351,574,169	(26,935,024)	(24,670,990)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2021	2020
a. Weighted average discount rate	2.800 %	3.440 %
b. Expected long-term rate of return on plan assets	7.250 %	7.250 %
c. Rate of compensation increase	4.600 %	4.600 %
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2021	2020
e. Weighted average discount rate	3.000 %	2.800 %
f. Rate of compensation increase	4.600 %	4.600 %
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$1,085,849,196 for the current year and \$1,102,467,379 for the prior year.

(9) For measurement purposes of the postretirement benefit obligation at December 31, 2021, a 5.35 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2022. The rate was assumed to decrease gradually to 4.75 percent for 2030 and remain at that level thereafter.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2022	54,756,914
b. 2023	55,630,486
c. 2024	56,389,701
d. 2025	57,190,023
e. 2026	57,934,456
f. 2027 through 2031	305,162,024

(11) The Company does not anticipate a required contribution during 2022.

(12) At December 31, 2021 and 2020, the plan assets included \$106,471,324 and \$148,655,395, respectively, of mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2021 and 2020, the plan assets included \$165,226,968 and \$213,872,488, respectively, of private equity and fixed income funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.

(13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.

(14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.

In 2020, the Company entered into a group annuity contract with Western-Southern Life Assurance Company to transfer risk and administration costs associated with their pension benefit obligations in the amount of \$38,699,200.

(15) Cost of providing special or contractual termination benefits recognized during the period. None

(16) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was increased from 2.8% at December 31, 2020 to 3% at December 31, 2021. This resulted in a \$23.5 million decrease in the pension benefit obligation in 2021.

(17) See note 12A3 for information relating to the Company's defined benefit pension and postretirement benefit plans' funded status and note 12A5 for benefit plan related surplus impacts during 2021 and 2020.

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(18) N/A.

B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.

C. The fair value of each class of plan assets

## Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds	—	121,579,744	—	121,579,744
Common stock: Unaffiliated	611,743,250	48,025,786	—	659,769,036
Common stock: Mutual funds	174,122,098	—	—	174,122,098
Cash, cash equivalents, & short-term investments	76,815,694	—	—	76,815,694
Other invested assets: Surplus notes	—	3,827,145	—	3,827,145
Other invested assets: Limited partnerships	—	239,446,760	—	239,446,760
Other invested assets: Real estate	—	7,176,595	—	7,176,595
Securities lending reinvested collateral assets	376,809	—	—	376,809
Other Assets	—	1,547,639	—	1,547,639
<b>Total Plan Assets</b>	<b>863,057,851</b>	<b>421,603,669</b>	<b>—</b>	<b>1,284,661,520</b>

\*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan's target asset allocation to determine the weighted-average long-term return. The Company's long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.

### E. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company's contributions to the plan are based on a combination of the employee's contributions to the plan and a percentage of the employee's earnings for the year. Total Company contributions to the defined contribution plan were \$4,754,077 and \$6,826,761 for 2021 and 2020, respectively.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans. None.

H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

### I. Impact of Medicare Modernization Act on Postretirement Benefits

(1) Not applicable

(2) Not applicable

(3) With respect to the Company's postretirement medical plan, the Company paid gross benefits of \$11,159,509 in 2021 and expects to pay \$88,024,149 in 2022 and beyond. The Company received \$0 in 2021 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company's postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2022	\$ 9,607,216
2023	\$ 9,507,376
2024	\$ 9,205,757
2025	\$ 9,029,142
2026	\$ 8,818,161
Five years thereafter	\$ 41,856,497

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2021, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.

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- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. In November 2021, the Company paid a \$50.0 million ordinary dividend to its parent, Western & Southern Financial Group, Inc. (WSFG). The dividend was in the form of cash.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,822,936,345.
- K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal**
0001	1/23/2019	5.15 %	\$ 500,000,000	N	\$ 497,604,225	\$ 497,689,789	\$ —
0002	4/28/2021	3.75 %	\$ 500,000,000	N	\$ —	\$ 497,664,563	\$ 3,229,167.00
Total	XXX	XXX	\$ 1,000,000,000	XXX	\$ 497,604,225	\$ 995,354,352	\$ 3,229,167.00

\* Total should agree with Page 3, Line, 32

\*\* Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,750,000	\$ 76,677,778	— %	\$ —	\$ —	1/15/2049
0002	\$ 9,375,000	\$ 9,375,000	— %	\$ —	\$ —	4/28/2061
Total	\$ 35,125,000	\$ 86,052,778	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N	Cash
0002	N	N	N	N	Cash
Total	XXX	XXX	XXX	XXX	XXX

With respect to item 0001, the Company issued surplus notes (the "0001 Notes"), on January 23, 2019, with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the 0001 Notes is paid semi-annually on January 15 and July 15 of each year. The 0001 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0001 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0001 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0001 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0001 Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0001 Notes to be redeemed to the redemption date.

With respect to item 0002, the Company issued surplus notes (the "0002 Notes"), on April 28, 2021, with an aggregate principal amount of \$500.0 million, an annual interest rate of 3.75%, and a maturity date of April 28, 2061 in exchange for \$497.6 million in cash. Interest on the 0002 Notes is paid semi-annually on April 28 and October 28 of each year. The 0002 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0002 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0002

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Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0002 Notes to be redeemed (the “Par Value Redemption Price”), (ii) in whole or in part, prior to October 28, 2060, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0002 Notes from the redemption date to October 28, 2060, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 25 basis points or (iii) in whole or in part, on or after October 28, 2060, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0002 Notes to be redeemed to the redemption date.

With respect to both item 0001 and 0002 (collectively the "Notes") the Notes are unsecured and subordinated to all present and future indebtedness, policy claims and “prior claims” (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the “Director”), and only out of surplus earnings.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

### 14. Liabilities, Contingencies, and Assessments

#### A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$649,961,640.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company's parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

The Company has guaranteed two mortgage loans in which the borrower is an affiliated limited liability company involved in development of real estate. These guarantees have a maximum exposure to the Company of \$26,050,443 for Canal Senate Apartments, LLC, and \$13,810,948 for 506 Phelps Holdings, LLC, in the event of default if the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2021 was approximately \$50,000,000 and \$30,900,000. These loans mature in August 2022 and February 2024, respectively.

#### B. Assessments

The Company is not aware of any material assessments.

#### C. Gain Contingencies

The Company is not aware of any gain contingencies.

#### D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

#### E. Joint and Several Liabilities. None.

#### F. All Other Contingencies.

The Company is not aware of any other material contingencies

### 15. Leases

- A. The Company did not have any material lease obligations at December 31, 2021.
- B. The Company is not involved in any material lessor leasing arrangements.

### 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables as Sales. None.
- B. (1)See Note 5E for information regarding securities lending.  
(2) Not applicable.  
(3) Not applicable.  
(4) Not applicable.  
(5) Not applicable.  
(6) Not applicable.  
(7) Not applicable.

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C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2021

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Exchange traded funds	5,994,470	—	—	—	5,994,470
Common stock: Unaffiliated	724,931,038	—	21,415,563	2,881,947	749,228,548
Common stock: Mutual funds	260,324,907	—	—	—	260,324,907
Preferred stock	—	16,809,209	4,226,936	—	21,036,145
Other invested assets: CLO residual tranche	—	37,090,790	—	—	37,090,790
Derivative assets: Stock warrants	—	107,115	—	—	107,115
Separate account assets	863,057,851	126,954,528	—	294,649,141	1,284,661,520
Total assets at fair value	1,854,308,266	180,961,642	25,642,499	297,531,088	2,358,443,495

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2021

Description	Beginning Balance at 01/01/2021	Transfers into Level 3**	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Common stock: Unaffiliated	—	—	—	3,807,377	11,422,131	13,324,576	—	(7,138,521)	—	21,415,563
Preferred stock	145,736	1,012,500	—	(354,432)	423,141	2,999,991	—	—	—	4,226,936
Separate account assets*	21,296,427	—	—	(5,970,427)	—	—	—	(15,326,000)	—	—
Total Assets	21,442,163	1,012,500	—	(2,517,482)	11,845,272	16,324,567	—	(22,464,521)	—	25,642,499

\*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

\*\*Transfers into Level 3 are due to perpetual preferred stocks being carried at fair value and not on the basis of designation.

(3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of common stock and preferred stock included in Level 3 has been determined by utilizing recent financing for similar securities.

The fair value of the collateralized loan obligation (CLO) residual tranche included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

Derivative instruments included in Level 2 consist of stock warrants. The fair values of the warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 2 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

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- B. Not applicable.
- C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	3,435,115,813	2,872,422,210	22,763,060	3,411,352,327	1,000,426	—	—
Common stock: Unaffiliated	749,228,548	749,228,548	724,931,038	—	21,415,563	2,881,947	—
Common stock: Mutual funds	260,324,907	260,324,907	260,324,907	—	—	—	—
Preferred stock	21,036,145	21,036,145	—	16,809,209	4,226,936	—	—
Mortgage loans	60,477,497	56,947,389	—	—	60,477,497	—	—
Cash, cash equivalents, & short-term investments	358,110,710	358,025,988	358,110,710	—	—	—	—
Other invested assets: Surplus notes	45,116,534	33,880,801	—	45,116,534	—	—	—
Other invested assets: CLO residual tranche	37,090,790	37,090,790	—	37,090,790	—	—	—
Securities lending reinvested collateral assets	33,628,279	33,628,279	33,628,279	—	—	—	—
Derivative assets	107,115	107,115	—	107,115	—	—	—
Separate account assets	1,284,661,520	1,284,661,520	863,057,851	126,954,528	—	294,649,141	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(3,710,451)	(3,502,671)	—	—	(3,710,451)	—	—
Securities lending liability	(62,436,094)	(62,436,094)	—	(62,436,094)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

### *Debt Securities, Surplus Notes, CLO Residual Tranche, and Equity Securities*

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock and common stock included in Level 3 have been determined by utilizing recent financing for similar securities. For investments utilizing NAV, see Note 20E for a description.

### *Mortgage Loans*

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

### *Cash, Cash Equivalents and Short-Term Investments*

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

### *Securities Lending Reinvested Collateral Assets*

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

### *Derivative Instruments*

The fair value of the stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

### *Assets Held in Separate Accounts*

Assets held in separate accounts include debt securities, equity securities, mutual funds, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. For investments utilizing NAV, see Note 20E for a description.

### *Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities*

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

*Securities Lending Liability*

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income, common stock and real estate characteristics. The interests in these partnerships can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 18.0 years. The Company's unfunded commitment for these investments is \$43.6 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$11.88.

Common stock utilizing NAV as a practical expedient consists of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment can be sold or transferred with prior consent from the corporation. The NAV for this investment is \$15.00.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items.

The Company is exposed to risk associated with the ongoing outbreak of coronavirus ("COVID-19") and is actively monitoring developments through governmental briefings and the relevant health authorities. The effects of the outbreak on the Company are uncertain and difficult to predict, as the situation continues to evolve. Risks include (but are not limited to) the disruption of business operations due to changing work environments for employees, agents and distributors, and business partners; potential economic hardship of policyholders and issuers of investments held by the Company; and disruptions of product marketing and sales efforts. The Company has business continuity plans in place to mitigate the risks posed to business operations by disruptive incidents such as these.

- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

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(3) Direct exposure through other investments.

	(1) Actual Cost	(2) Book/Adjusted Carrying Value (excluding interest)	(3) Fair Value	(4) Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	5,431,439	2,769,279	3,769,809	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	5,431,439	2,769,279	3,769,809	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2021. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2021, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company's retained asset accounts established after 2004 are serviced internally. The Company's retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company's financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.1% in 2021. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2021 and December 31, 2020 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	57	2,701,948	48	2,093,019
b. 13 to 24 Months	33	1,056,865	35	1,194,773
c. 25 to 36 Months	32	1,009,309	41	1,272,768
d. 37 to 48 Months	30	913,489	42	1,408,968
e. 49 to 60 Months	30	969,987	229	1,318,404
f. Over 60 Months	253	6,907,662	88	6,949,324
g. Total	435	13,559,260	483	14,237,256

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	483	14,237,256	—	—
b. Number/amount of retained asset accounts issued/added during the year	80	4,437,397	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	13,907	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	100	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	128	5,129,200	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	435	13,559,260	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 28, 2022.

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## 23. Reinsurance

### A. Ceded Reinsurance Report

#### Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No ( X )
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No ( X )

#### Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No ( X )
  - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
  - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No ( X )

#### Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No ( X )
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

D. Certified reinsurer rating downgraded or status subject to revocation. None

E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None

F. Reinsurance agreement with an affiliated captive reinsurer. None

G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None

H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

## 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

### A. Method used to estimate accrued retrospective premium adjustments. None.

- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [ X ]

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(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

									AMOUNT
a.	Permanent ACA Risk Adjustment Program								—
Assets									—
1.	Premium adjustments receivable due to ACA Risk Adjustment								—
Liabilities									—
2.	Risk adjustment user fees payable for ACA Risk Adjustment								—
3.	Premium adjustments payable due to ACA Risk Adjustment								—
Operations (Revenue & Expense)									—
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment								—
5.	Reported in expenses as ACA risk adjustment user fees (incurred/paid)								—
b.	Transitional ACA Reinsurance Program								—
Assets									—
1.	Amounts recoverable for claims paid due to ACA Reinsurance								—
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)								—
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance								—
Liabilities									—
4.	Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium								—
5.	Ceded reinsurance premiums payable due to ACA Reinsurance								—
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance								—
Operations (Revenue & Expense)									—
7.	Ceded reinsurance premiums due to ACA Reinsurance								—
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments								—
9.	ACA Reinsurance contributions - not reported as ceded premium								—
c.	Temporary ACA Risk Corridors Program								—
Assets									—
1.	Accrued retrospective premium due to ACA Risk Corridors								—
Liabilities									—
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors								—
Operations (Revenue & Expense)									—
3.	Effect of ACA Risk Corridors on net premium income (paid/received)								—
4.	Effect of ACA Risk Corridors on change in reserves for rate credits								—

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year	Differences		Adjustments		Unsettled Balances as of the Reporting Date				
			Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)			
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A		—
2. Premium adjustments (payable)					—	—			B		—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—			—
b. Transitional ACA Reinsurance Program					—	—					—
1. Amounts recoverable for claims paid					—	—			C		—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D		—
3. Amounts receivable relating to uninsured plans					—	—			E		—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F		—
5. Ceded reinsurance premiums payable					—	—			G		—
6. Liability for amounts held under uninsured plans					—	—			H		—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—			—
c. Temporary ACA Risk Corridors Program					—	—					—
1. Accrued retrospective premium					—	—			I		—
2. Reserve for rate credits or policy experience rating refunds					—	—			J		—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—			—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—			—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

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26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	134,469,708
2. Date of the most recent evaluation of this liability	12/31/2021
3. Was anticipated investment income utilized in the calculation?	Yes [ ] No [ X ]

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2021, the Company had \$899,467,670 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$15,173,560 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None.

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32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	70,876,282	—	—	70,876,282	96.2
(2) Not subject to discretionary withdrawal	2,799,026	—	—	2,799,026	3.8
(3) Total (gross: direct + assumed)	73,675,308	—	—	73,675,308	100.0
(4) Reinsurance ceded	68,351,698	—	—	68,351,698	
(5) Total (net)* (3) - (4)	5,323,610	—	—	5,323,610	
Amount included in A(01)b above that will move to A(01)e for the first time within the year after (6) the settlement date	—	—	—	—	—

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	2,612,885	—	1,284,220,896	1,286,833,781	100.0
(3) Total (gross: direct + assumed)	2,612,885	—	1,284,220,896	1,286,833,781	100.0
(4) Reinsurance ceded	2,612,885	—	—	2,612,885	
(5) Total (net)* (3) - (4)	—	—	1,284,220,896	1,284,220,896	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after (6) the settlement date	—	—	—	—	—

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	212,109,281	—	—	212,109,281	100.0
(2) Not subject to discretionary withdrawal	—	—	—	—	—
(3) Total (gross: direct + assumed)	212,109,281	—	—	212,109,281	100.0
(4) Reinsurance ceded	22,741,215	—	—	22,741,215	
(5) Total (net)* (3) - (4)	189,368,066	—	—	189,368,066	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after (6) the settlement date	—	—	—	—	—

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

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	Amount
D. Life & Accident & Health Annual Statement:	
1 Exhibit 5, Annuities Section, Total (net)	4,433,926
2 Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	889,684
3 Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	189,368,066
4 Subtotal	194,691,676
Separate Accounts Annual Statement:	
5 Exhibit 3, Line 0299999, Column 2	—
6 Exhibit 3, Line 0399999, Column 2	—
7 Policyholder dividend and coupon accumulations	—
8 Policyholder premiums	1,284,220,896
9 Guaranteed interest contracts	—
10 Other contract deposit funds	—
11 Subtotal	1,284,220,896
12 Combined Total	1,478,912,572

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

Account Value	Cash Value	Reserve
---------------	------------	---------

A. General Account

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,724,073,068	3,095,115,265
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	3,463,619
c. Disability - Active Lives	XXX	XXX	4,587,506
d. Disability - Disabled Lives	XXX	XXX	20,433,013
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	2,724,073,068	3,123,599,403
(4) Reinsurance ceded	—	—	367,044,828
(5) Total (net) (3) - (4)	—	2,724,073,068	2,756,554,575

Account Value	Cash Value	Reserve
---------------	------------	---------

B. Separate Account with Guarantees

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

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	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—
D. Life & Accident & Health Annual Statement:			Amount
(1) Exhibit 5, Life Insurance Section, Total (net)			2,731,608,154
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)			3,431,921
(3) Exhibit 5, Disability - Active Lives Section, Total (net)			4,466,780
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)			17,047,720
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)			—
(6) Subtotal			2,756,554,575
Separate Accounts Annual Statement:			
(7) Exhibit 3, Line 0199999, column 2			—
(8) Exhibit 3, Line 0499999, column 2			—
(9) Exhibit 3, Line 0599999, column 2			—
(10) Subtotal (Lines (7) through (9))			—
(11) Combined Total ((6) and (10))			2,756,554,575

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	17	12
(2) Ordinary new business	3,665,833	364,150
(3) Ordinary renewal	67,245,816	47,496,236
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	70,911,666	47,860,398

35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2021, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company's Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

As of December 31, 2021 and 2020, the Company's separate account statement included legally insulated assets of \$1,284,661,518 and \$1,197,356,076 respectively. The assets legally insulated from the general accounts as of December 31, 2021 are attributed to the following product:

(1)	(1)	(2)
Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,284,661,518	—
Total	1,284,661,518	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account's responsibility as it relates to the obligations of the Company's pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$368,035 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

## B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company's pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

## C. Reconciliation of Net Transfers To (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	—
	b. Transfers from Separate Accounts (Page 4, Line 10)	51,512,544
	c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (51,512,544)
(2)	Reconciling Adjustments:	
	Transfer of Pension Plan Obligation	—
	Miscellaneous	(261,055)
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (51,773,599)</u>

## 36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and December 31, 2020.

The Company incurred \$354,000 and paid \$354,000 of claim adjustment expenses in the current year, of which \$283,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  Yes [ X ]  No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....  Yes [ X ]  No [ ]  N/A [ ]

1.3 State Regulating? .....  Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .....  Yes [ ]  No [ X ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [ X ]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....  12/31/2017

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....  12/31/2017

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....  05/30/2019

3.4 By what department or departments?  
 Ohio Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [ ]  No [ ]  N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [ ]  No [ ]  N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? .....  Yes [ ]  No [ X ]  
 4.12 renewals? .....  Yes [ ]  No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? .....  Yes [ ]  No [ X ]  
 4.22 renewals? .....  Yes [ ]  No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  Yes [ ]  No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [ X ]

6.2 If yes, give full information: .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....  Yes [ ]  No [ X ]

7.2 If yes,  
 7.21 State the percentage of foreign control; .....  %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
------------------	---------------------

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
 .....  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc.	Cincinnati, Ohio				YES
Fort Washington Investment Advisors, Inc.	Cincinnati, Ohio				YES
Touchstone Advisors, Inc.	Cincinnati, Ohio				YES
Touchstone Securities, Inc.	Cincinnati, Ohio				YES
Eagle Realty Capital Partners, LLC	Cincinnati, Ohio				YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]  
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ ] N/A [ X ]  
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Ernst & Young  
 221 East 4th Street, Suite 2900  
 Cincinnati, OH 45202  
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....  
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain  
 .....  
 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Mark Hutchinson  
 400 Broadway  
 Cincinnati, OH 45202  
 Officer of the Company  
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]  
 12.11 Name of real estate holding company ..... Various  
 12.12 Number of parcels involved ..... 72  
 12.13 Total book/adjusted carrying value ..... \$ 1,158,762,945  
 12.2 If, yes provide explanation:  
 The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.  
 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]  
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.  
 14.11 If the response to 14.1 is No, please explain:  
 .....  
 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ .....
20.12 To stockholders not officers.....	\$ .....
20.13 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ .....
20.22 To stockholders not officers.....	\$ .....
20.23 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$ .....
21.22 Borrowed from others.....	\$ .....
21.23 Leased from others .....	\$ .....
21.24 Other .....	\$ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ .....	
22.22 Amount paid as expenses .....	\$ .....
22.23 Other amounts paid .....	\$ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 225,385

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ ..... 62,241,935

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .... Yes [ X ] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .... Yes [ X ] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? .... Yes [ X ] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 62,241,935

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 62,244,820

25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 62,436,094

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements .... \$ .....

26.22 Subject to reverse repurchase agreements .... \$ .....

26.23 Subject to dollar repurchase agreements .... \$ .....

26.24 Subject to reverse dollar repurchase agreements .... \$ .....

26.25 Placed under option agreements .... \$ .....

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .... \$ .....

26.27 FHLB Capital Stock .... \$ .....

26.28 On deposit with states .... \$ ..... 5,849,950

26.29 On deposit with other regulatory bodies .... \$ .....

26.30 Pledged as collateral - excluding collateral pledged to an FHLB .... \$ .....

26.31 Pledged as collateral to FHLB - including assets backing funding agreements .... \$ .....

26.32 Other .... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? .... Yes [ X ] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ X ] No [ ] N/A [ ]  
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]  
 27.42 Permitted accounting practice ..... Yes [ ] No [ ]  
 27.43 Other accounting guidance ..... Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: .... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? .... Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON .....	ONE WALL STREET NY NY 10286 .....
MORGAN STANLEY .....	1300 THAMES ST BALTIMORE MD 21231 .....
PERSHING ADVISOR SOLUTIONS .....	1 Pershing Plaza, 4th Floor Jersey City NJ 07399 .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS .....	A.....
SECURIAN ASSET MANAGEMENT .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126 .....	FT WASHINGTON INVESTMENT ADVISORS .....	KSRXYW3HSEF8KM62609 .....	Securities Exchange Commission .....	DS.....
109905 .....	SECURIAN ASSET MANAGEMENT .....	5URRAMPUSLNW8AQJB87 .....	Securities Exchange Commission .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total	.....	0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	3,143,028,103	3,705,806,436	562,778,333
31.2 Preferred stocks .....	21,036,145	21,036,145	0
31.3 Totals .....	3,164,064,248	3,726,842,581	562,778,333

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....

Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....

Yes [ X ] No [ ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? .....

Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**OTHER**

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....1,921,362

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
MOODY'S .....	519,703
FITCH INC. .....	503,957

39.1 Amount of payments for legal expenses, if any? .....\$ .....2,448,893

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour and Pease, LLP .....	849,330

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....332,350

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
BUSINESS ROUNDTABLE .....	300,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$ .....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... \$ .....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... \$ ..... 0

1.6 Individual policies:  
Most current three years:  
1.61 Total premium earned ..... \$ ..... 0  
1.62 Total incurred claims ..... \$ ..... 0  
1.63 Number of covered lives ..... 0

All years prior to most current three years  
1.64 Total premium earned ..... \$ ..... 0  
1.65 Total incurred claims ..... \$ ..... 0  
1.66 Number of covered lives ..... 0

1.7 Group policies:  
Most current three years:  
1.71 Total premium earned ..... \$ ..... 0  
1.72 Total incurred claims ..... \$ ..... 0  
1.73 Number of covered lives ..... 0

All years prior to most current three years  
1.74 Total premium earned ..... \$ ..... 0  
1.75 Total incurred claims ..... \$ ..... 0  
1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	3,076	4,510
2.2 Premium Denominator	220,346,088	226,232,419
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	5,660,181	5,792,712
2.5 Reserve Denominator	3,092,819,373	3,064,276,889
2.6 Reserve Ratio (2.4/2.5)	0.002	0.002

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....

3.4 State the authority under which Separate Accounts are maintained:  
3905.15 Ohio Revised Code .....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... \$ .....

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written .....	\$ .....	161,575,285
7.2 Total Incurred Claims .....	\$ .....	142,751,927
7.3 Number of Covered Lives .....		593,785

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid .....	\$ .....	7,282,069
9.22 Received .....	\$ .....	332,129,531

10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1 .....	\$ .....
10.22 Page 4, Line 1 .....	\$ .....

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 417,102,515

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash .....	\$ .....	711,750,000
12.12 Stock .....	\$ .....	

13.1 Does the reporting entity reinsurance any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....	.....	.....	0
13.32 Paid claims .....	.....	.....	0
13.33 Claim liability and reserve (beginning of year) .....	.....	.....	0
13.34 Claim liability and reserve (end of year) .....	.....	.....	0
13.35 Incurred claims .....	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held? .....

16. How are the subordinate branches represented in the supreme or governing body? .....

17. What is the basis of representation in the governing body? .....

18.1 How often are regular meetings of the governing body held? .....

18.2 When was the last regular meeting of the governing body held? .....

18.3 When and where will the next regular or special meeting of the governing body be held? .....

18.4 How many members of the governing body attended the last regular meeting? .....

18.5 How many of the same were delegates of the subordinate branches? .....

19. How are the expenses of the governing body defrayed? .....

20. When and by whom are the officers and directors elected? .....

21. What are the qualifications for membership? .....

22. What are the limiting ages for admission? .....

23. What is the minimum and maximum insurance that may be issued on any one life? .....

24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses? .....  
 27.11 First Year .....%  
 27.12 Subsequent Years .....%

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? .....\$ .....

29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence? .....

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]

30.2 If yes, when? .....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain .....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus? .....

Date	Outstanding Lien Amount
.....	.....

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	10,606,108	10,706,151	10,779,668	10,940,078	11,312,369
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	2,165,748	2,202,417	2,292,599	2,516,043	2,755,224
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	794,017	802,209	791,831	694,007	704,031
5. Industrial (Line 21, Col. 2) .....	326,433	335,868	355,368	371,493	380,305
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	13,892,306	14,046,645	14,219,466	14,521,621	15,151,929
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	156,885	471,907			
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	370,236	414,064	455,419	441,451	527,630
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	93,558	104,116	96,952	112,407	170,573
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	463,794	518,180	552,371	553,858	698,203
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	8,031,751	8,158,259	9,748,205	10,112,530	10,232,643
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	190,162,553	195,708,174	198,677,110	203,688,823	210,994,273
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	9,102	3,924	15,971	569,808	864,106
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0			
17.1 Group life insurance (Line 20.4, Col. 6) .....	3,751,622	3,151,695	3,332,393	2,077,893	3,739,496
17.2 Group annuities (Line 20.4, Col. 7) .....	0	0			
18.1 A & H-group (Line 20.4, Col. 8) .....	0	0			
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0			
18.3 A & H-other (Line 20.4, Col. 10) .....	18,391,060	19,210,367	19,998,989	20,604,805	20,915,833
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0			
20. Total .....	220,346,088	226,232,419	231,772,668	237,053,859	246,746,351
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	11,396,939,085	9,982,770,410	9,761,521,534	9,151,497,845	9,545,756,763
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	4,640,809,359	4,325,029,172	4,333,537,750	4,214,441,669	4,446,417,510
23. Aggregate life reserves (Page 3, Line 1) .....	2,761,878,185	2,737,206,829	2,717,714,343	2,701,370,282	2,681,637,959
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0			
24. Aggregate A & H reserves (Page 3, Line 2) .....	274,116,320	271,341,822	267,615,398	262,003,800	258,423,945
25. Deposit-type contract funds (Page 3, Line 3) .....	189,368,066	197,564,601	204,658,831	213,579,101	224,599,040
26. Asset valuation reserve (Page 3, Line 24.01) .....	503,845,332	245,411,042	324,837,674	272,019,694	373,868,132
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,500,000	1,000,000
28. Surplus (Page 3, Line 37) .....	6,753,629,726	5,655,241,238	5,425,483,784	4,934,556,176	5,098,339,253
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	249,998,475	(3,320,080)	48,258,640	193,417,921	289,746,186
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	7,973,058,339	6,459,470,919	6,245,690,479	5,524,243,867	5,820,947,712
31. Authorized control level risk - based capital .....	831,364,896	698,494,082	659,908,979	580,015,311	553,909,741
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	25.6	28.4	29.7	33.1	38.0
33. Stocks (Lines 2.1 and 2.2) .....	49.4	45.9	47.4	44.0	38.8
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	0.5	0.6	0.7	0.7	0.5
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.2	0.2	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5) .....	3.2	3.4	0.8	1.0	2.5
37. Contract loans (Line 6) .....	1.3	1.6	1.7	1.8	1.8
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.1	0.0	0.0
39. Other invested assets (Line 8) .....	19.4	19.2	18.7	18.5	17.5
40. Receivables for securities (Line 9) .....	0.1	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.3	0.4	0.3	0.6	0.7
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.4	0.4	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....	.0	0	0		0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1) .....	4,595,112,337	4,052,110,304	3,967,416,940	3,618,855,491	2,150,771,359
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	.0	0	0	.0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	1,980,017,502	1,595,389,016	1,548,370,540	1,415,540,319	1,410,770,969
50. Total of above Lines 44 to 49 .....	6,575,129,839	5,647,499,320	5,515,787,480	5,034,395,810	3,561,542,328
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	523,346,272	590,800,500	713,580,945	864,892,544	213,806,710
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	12,681,600,603	11,180,126,486	10,903,120,299	10,112,634,028	10,551,450,711
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	542,714,898	332,995,629	479,104,319	466,221,404	539,164,078
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(74,945,447)	8,870,300	2,228,643	205,079,502	2,557,090
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	625,647,983	(78,402,057)	125,187,192	(266,671,912)	126,689,233
57. Total of above Lines 54, 55 and 56 .....	1,093,417,434	263,463,872	606,520,154	404,628,994	668,410,401
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	254,925,766	298,864,813	254,239,910	297,079,538	366,583,618
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	15,352,051	13,079,118	12,844,288	16,024,148	14,800,410
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	24,196,916	19,517,870	17,196,793	19,083,856	26,330,565
61. Increase in A & H reserves (Line 19, Col. 6) .....	.2,774,498	3,726,424	5,611,598	3,579,855	5,347,756
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	43,535,431	47,249,150	54,963,955	52,120,527	51,964,048
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	87.3	64.4	68.2	58.2	58.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	2.7	2.8	3.7	3.9	3.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	103.6	91.3	93.6	98.0	100.4
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	3.2	3.0	2.5	2.8	4.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	81.1	78.4	72.1	65.9	63.4
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	.0				
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	.0	0	0	.0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	16,803,842	18,547,511	23,056,005	22,188,685	24,814,172
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	17,309,639	19,378,622	22,906,661	21,059,642	22,910,909
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2) .....	(4,060,275)	(4,154,081)	(3,573,616)	(3,429,249)	(2,450,105)
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) .....	(1,110,998)	(5,934,395)	6,321,829	19,668,594	13,885,104
74. Ordinary - individual annuities (Page 6, Col. 4) .....	52,132	(22,080)	121,002	(2,311,597)	406,133
75. Ordinary-supplementary contracts .....	XXX	XXX	XXX	5,366	53,212
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....	.0	0	0	.0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) .....	69,199	16,303	136,681	(64,649)	.9,352
78. Group annuities (Page 6, Col. 5) .....	(780,846)	(855,602)	(638,123)	(541,265)	(653,660)
79. A & H-group (Page 6.5, Col. 3) .....	0			0	0
80. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) .....	(979,930)	.74,679	1,163,411	1,251,364	63,513
82. Aggregate of all other lines of business (Page 6, Col. 8) .....	.180,417,219	102,567,559	.153,084,889	.195,465,457	.255,866,949
83. Fraternal (Page 6, Col. 7) .....	0	0	0		
84. Total (Page 6, Col. 1) .....	173,606,501	91,692,383	156,616,073	210,044,021	267,180,497

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company

## EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	159,841	.335,868	650,117	12,908,568	0	0	1	5,533	.802,209	14,046,645
2. Issued during year .....	0	0	10,354	463,794	0	0			0	463,794
3. Reinsurance assumed .....									0	0
4. Revived during year .....	29	.57	118	4,118						.4,175
5. Increased during year (net) .....			0						0	0
6. Subtotals, Lines 2 to 5 .....	29	.57	10,472	467,912	0	0	0	0	0	467,969
7. Additions by dividends during year .....	XXX	9,394	XXX	67,085	XXX		XXX	XXX		76,479
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	159,870	.345,319	660,589	13,443,565	0	0	1	5,533	.802,209	14,591,093
Deductions during year:										
10. Death .....	4,300	10,857	17,178	138,442			XXX	152	4,349	153,648
11. Maturity .....	2,209	4,517	630	2,451			XXX			6,968
12. Disability .....							XXX			0
13. Expiry .....	1,302	1,027	5,113	.90,192						.91,219
14. Surrender .....	1,015	2,414	8,173	189,205						191,619
15. Lapse .....			3,537	151,626						151,626
16. Conversion .....			(40)	12,327			XXX	XXX	XXX	12,327
17. Decreased (net) .....		.71	2,031	87,466				210	3,843	91,380
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	8,826	18,886	36,622	671,709	0	0	0	362	.8,192	698,787
21. In force end of year (b) (Line 9 minus Line 20) .....	151,044	.326,433	623,967	12,771,856	0	0	1	5,171	.794,017	13,892,306
22. Reinsurance ceded end of year .....	XXX		XXX	1,861,883	XXX		XXX	XXX		1,861,883
23. Line 21 minus Line 22 .....	XXX	326,433	XXX	10,909,973	XXX	(a)	0	XXX	XXX	794,017
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX .....	238,823 .....	XXX .....	.980,291 .....
25. Other paid-up insurance .....	150,234 .....	86,866 .....	233,951 .....	1,462,820 .....
26. Debit ordinary insurance .....	XXX .....	XXX .....	25,444 .....	58,779 .....

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			265 .....	.9,227 .....
28. Term policies - other .....			8,596 .....	274,720 .....
29. Other term insurance - decreasing .....	XXX .....		XXX .....	5,630 .....
30. Other term insurance .....	XXX .....	93,558 .....	XXX .....	935,452 .....
31. Totals (Lines 27 to 30) .....	0 .....	93,558 .....	8,861 .....	1,225,029 .....
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX .....		XXX .....	2,434 .....
33. Totals, extended term insurance .....	XXX .....	XXX .....	69,025 .....	938,285 .....
34. Totals, whole life and endowment .....	10,354 .....	370,236 .....	546,081 .....	10,606,108 .....
35. Totals (Lines 31 to 34) .....	10,354 .....	463,794 .....	623,967 .....	12,771,856 .....

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....			326,433 .....	
37. Ordinary .....	463,794 .....		12,771,856 .....	
38. Credit Life (Group and Individual) .....				794,017 .....
39. Group .....				
40. Totals (Lines 36 to 39) .....	463,794 .....	0 .....	13,892,306 .....	0 .....

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX .....		XXX .....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX .....	5,171 .....	XXX .....
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	1,254,943 .....
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 Current Commuted Amount .....	
47.2 Spouse-Actual Amount; Child-Total Amount Under Each Rider Equals 2 Times Actual Amount on One Child .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....		80,929 .....	1,901,387 .....					
49. Disability Income .....		XXX .....	XXX .....				3,222 .....	629,832 .....
50. Extended Benefits .....		XXX .....	XXX .....					
51. Other .....	61,020 .....	41,701 .....	8,908 .....	116,574 .....				
52. Total .....	61,020 .....	(a) 41,701 .....	89,837 .....	(a) 2,017,961 .....	0 .....	(a) 0 .....	3,222 .....	(a) 629,832 .....

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	58	256	0	0
2. Issued during year .....		13		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	58	269	0	0
Deductions during year:				
6. Decreased (net) .....	6	43		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	6	43	0	0
9. In force end of year (line 5 minus line 8) .....	52	226	0	0
10. Amount on deposit .....		(a) 1,885,359		(a) .....
11. Income now payable .....	52	33		
12. Amount of income payable .....	(a) 102,976	(a) 143,420	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	145	458	0	0
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	145	458	0	0
Deductions during year:				
6. Decreased (net) .....	15	50		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	15	50	0	0
9. In force end of year (line 5 minus line 8) .....	130	408	0	0
Income now payable:				
10. Amount of income payable .....	(a) 168,483	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 3,502,671	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	1	39,878,522	0		60,049	24,001,535
2. Issued during year .....					2,425	1,318,084
3. Reinsurance assumed .....						
4. Increased during year (net) .....	XXX		XXX			XXX
5. Totals (Lines 1 to 4) .....	1	XXX	0	XXX	62,474	XXX
Deductions during year:						
6. Conversions .....	XXX	XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	XXX	XXX	XXX	XXX	4,382	XXX
8. Reinsurance ceded .....	XXX	XXX	XXX	XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	4,382	XXX
10. In force end of year (line 5 minus line 9) .....	1	(a) 39,526,559	0	(a)	58,092	(a) 23,130,399

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts	
				1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year .....				42,537	83,429
2. Issued during year .....				109	
3. Reinsurance assumed .....					
4. Increased during year (net) .....					
5. Totals (Lines 1 to 4) .....				42,646	83,429
Deductions During Year:					
6. Decreased (net) .....				2,285	5,628
7. Reinsurance ceded .....					
8. Totals (Lines 6 and 7) .....				2,285	5,628
9. In force end of year (line 5 minus line 8) .....				40,361	77,801
10. Amount of account balance .....				(a) 19,338,584	(a) 167,568,910

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	Active Status (a)	Life Contracts			Direct Business Only		Total Columns 2 through 5 (b)	Deposit-Type Contracts
		Life Insurance Premiums		Annuity Considerations	4	5		
		2	3		Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations		
1. Alabama	AL	233,551			32,893		266,444	
2. Alaska	AK	84,776			2,010		86,786	
3. Arizona	AZ	855,414			72,511		927,925	
4. Arkansas	AR	126,180			13,305		139,485	
5. California	CA	10,193,610			718,908		10,912,518	
6. Colorado	CO	247,797			22,139		269,936	
7. Connecticut	CT	31,606			3,114		34,720	
8. Delaware	DE	56,989			5,397		62,386	
9. District of Columbia	DC	211,748			12,739		224,487	
10. Florida	FL	7,042,508			1,374,804		8,417,312	
11. Georgia	GA	1,334,255			125,717		1,459,972	
12. Hawaii	HI	25,688			1,190		26,878	
13. Idaho	ID	61,917			647		62,564	
14. Illinois	IL	21,983,632	.100		1,333,112		23,316,844	
15. Indiana	IN	12,568,106			2,527,071		15,095,177	
16. Iowa	IA	161,458			9,403		170,861	
17. Kansas	KS	676,178			163,196		839,374	
18. Kentucky	KY	4,665,910			1,239,225		5,905,135	
19. Louisiana	LA	6,418,708			232,666		6,651,374	
20. Maine	ME	8,083			2,284		10,367	
21. Maryland	MD	2,330,375			96,035		2,426,410	
22. Massachusetts	MA	47,348			6,463		53,811	
23. Michigan	MI	5,482,158		5,323	671,326		6,158,807	
24. Minnesota	MN	1,771,833			53,533		1,825,366	
25. Mississippi	MS	137,853			9,412		147,265	
26. Missouri	MO	3,577,654		240	471,900		4,049,794	
27. Montana	MT	14,427			1,144		15,571	
28. Nebraska	NE	21,045			409		21,454	
29. Nevada	NV	375,327			67,457		442,784	
30. New Hampshire	NH	7,888			552		8,440	
31. New Jersey	NJ	204,764			13,329		218,093	
32. New Mexico	NM	40,237			2,924		43,161	
33. New York	NY	147,234			20,455		167,689	
34. North Carolina	NC	15,050,688			3,594,332		18,645,020	
35. North Dakota	ND	24,704			168		24,872	
36. Ohio	OH	42,491,344	2,886		6,775,903		49,270,133	
37. Oklahoma	OK	184,673			19,342		204,015	
38. Oregon	OR	142,125			4,410		146,535	
39. Pennsylvania	PA	8,533,976	(25)		1,145,037		9,678,988	
40. Rhode Island	RI	5,524			127		5,651	
41. South Carolina	SC	1,640,494			253,204		1,893,698	
42. South Dakota	SD	13,809			2,310		16,119	
43. Tennessee	TN	1,372,727			465,011		1,837,738	
44. Texas	TX	5,338,043			702,865		6,040,908	
45. Utah	UT	47,231			1,513		48,744	
46. Vermont	VT	2,898			682		3,580	
47. Virginia	VA	708,287			100,179		808,466	
48. Washington	WA	185,343			19,127		204,470	
49. West Virginia	WV	3,066,879			954,918		4,021,797	
50. Wisconsin	WI	1,601,816			45,676		1,647,492	
51. Wyoming	WY	9,715			242		9,957	
52. American Samoa	AS	N					0	
53. Guam	GU	N	159				159	
54. Puerto Rico	PR	N	7,404		709		8,113	
55. U.S. Virgin Islands	VI	N	1,189				1,189	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N	14				14	
58. Aggregate Other Alien	OT	XXX	65,021	0	1,153	0	66,174	0
59. Subtotal		XXX	161,640,320	8,524	23,394,178	0	185,043,022	0
90. Reporting entity contributions for employee benefits plans		XXX	3,751,622	0	0		3,751,622	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	34,883,732	.577	0		34,884,309	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0		0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	2,193,841	0	147		2,193,988	
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	202,469,515	9,101	23,394,325	0	225,872,941	0
96. Plus reinsurance assumed		XXX	1,203,478	0	0	0	1,203,478	
97. Totals (All Business)		XXX	203,672,993	9,101	23,394,325	0	227,076,419	0
98. Less reinsurance ceded		XXX	1,530,100		5,007,334		6,537,434	
99. Totals (All Business) less Reinsurance Ceded		XXX	202,142,893	9,101	(c) 18,386,991	0	220,538,985	0
DETAILS OF WRITE-INS								
58001. ZZ Other Alien		XXX	53,914		1,153		55,067	
58002. Mexico		XXX	11,107				11,107	
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	65,021	0	1,153	0	66,174	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 47 R - Registered - Non-domiciled RRGs..... 0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 10

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**

		<u>NAIC#</u>	<u>TIN#</u>
PARENT	- WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY	- WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY	- WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY	- THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY	- LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY	- THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY	- WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY	- IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY	- W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY	- W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY	- COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY	- INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY	- NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY	- GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY	- GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY	- WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY	- EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY	- FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Pension Liability .....	0	36,645,669
2597. Summary of remaining write-ins for Line 25 from overflow page	0	36,645,669

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	468	(86,685)
2705. Miscellaneous expense .....	(2,556,348)	(1,812,015)
2706. Change in SCA, LP & LLC Contingent Liability .....	(9,991,722)	(6,978,696)
2797. Summary of remaining write-ins for Line 27 from overflow page	(12,547,602)	(8,877,396)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Western and Southern Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Summary Line 27

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	468	468							
2705. Miscellaneous Expense .....	(2,556,348)							(2,556,348)	
2706. Change in SCA, LP & LLC Contingent Liability .....	(9,991,722)							(9,991,722)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(12,547,602)	468	0	0	0	0	0	(12,548,070)	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	468		468									
2705. Miscellaneous Expense .....	0											
2706. Change in SCA, LP & LLC Contingent Liability .....	0											
2797. Summary of remaining write-ins for Line 27 from overflow page	468	0	468	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	0								
2705. Miscellaneous Expense .....	0								
2706. Change in SCA, LP & LLC Contingent Liability .....	0								
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

	1 Total	2 Fixed Annuities	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
			3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees			
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	0							
2705. Miscellaneous Expense .....	0							
2706. Change in SCA, LP & LLC Contingent Liability .....	0							
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
2704. Reserve adjustment on reinsurance assumed - Lafayette .....	0												
2705. Miscellaneous Expense .....	0												
2706. Change in SCA, LP & LLC Contingent Liability .....	0												
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0