



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

OHIO NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code 0704 NAIC Company Code 67172 Employer's ID Number 31-0397080
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 09/09/1909 Commenced Business 10/10/1910

Statutory Home Office One Financial Way, Cincinnati, OH, US 45242
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Financial Way
(Street and Number) Cincinnati, OH, US 45242, 513-794-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 237, Cincinnati, OH, US 45201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Financial Way
(Street and Number) Cincinnati, OH, US 45242, 513-794-6100-6015
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Amber Dawn Roberts, 513-794-6100-6015
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer	<u>Barbara Ann Turner</u>	Treasurer	<u>Doris Lee Paul</u>
Secretary	<u>Therese Susan McDonough</u>	Senior Vice President & Chief Corporate Actuary	<u>Scott Niel Shepherd</u>

OTHER

Christopher James Calabro, Senior Vice President & Chief Distribution and Marketing Officer	<u>Rocky Coppola, Senior Vice President & Chief Financial Officer</u>	<u>Paul Gerard, Senior Vice President & Chief Investment Officer</u>
Kristal Elaine Hambrick, Executive Vice President & Chief Risk Officer	<u>William Charles Price #, Executive Vice President & General Counsel, Assistant Secretary</u>	<u>Michael James Slattery, Senior Vice President & Chief Information Officer</u>
Raymond Donald Spears, Senior Vice President & Chief Underwriting Officer		

DIRECTORS OR TRUSTEES

<u>Jack Elliott Brown</u>	<u>Victoria Buyniski Gluckman</u>	<u>John Weber Hayden</u>
<u>Gary Thomas Huffman</u>	<u>James Francis Orr</u>	<u>John Russell Phillips</u>
<u>John Michael Schlotman</u>	<u>Barbara Ann Turner</u>	<u>James Charles Votrub</u>
<u>Gary Edward Wendlandt</u>		

State of Ohio
County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barbara Ann Turner
President & Chief Executive Officer

Therese Susan McDonough
Secretary

Doris Lee Paul
Treasurer

Subscribed and sworn to before me this
15th day of February, 2022

a. Is this an original filing? Yes [] No []
 b. If no,
 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Stephanie Coleman
Notary Public
Expires November 24, 2025

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	5,883,204,996	0	5,883,204,996	5,398,198,980
2. Stocks (Schedule D):				
2.1 Preferred stocks	7,101,234	0	7,101,234	7,101,234
2.2 Common stocks	551,492,563	47,111,594	504,380,969	356,755,540
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,058,963,361	0	1,058,963,361	970,772,716
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	23,780,188	0	23,780,188	24,756,990
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 192,969,317 , Schedule E - Part 1), cash equivalents (\$ 189,165,086 , Schedule E - Part 2) and short-term investments (\$ 2 , Schedule DA)	382,134,405	0	382,134,405	648,526,127
6. Contract loans (including \$ 0 premium notes)	908,611,343	49,575	908,561,768	835,945,108
7. Derivatives (Schedule DB)	96,517,954	0	96,517,954	115,487,706
8. Other invested assets (Schedule BA)	332,527,346	0	332,527,346	489,175,936
9. Receivables for securities	461,071	0	461,071	509,695
10. Securities lending reinvested collateral assets (Schedule DL)	287,837,554	0	287,837,554	281,976,136
11. Aggregate write-ins for invested assets	0	0	0	1,200,000
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,532,632,015	47,161,169	9,485,470,846	9,130,406,168
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	54,499,794	0	54,499,794	49,473,107
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	20,803,826	0	20,803,826	20,897,404
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	78,187,695	0	78,187,695	76,361,616
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	39,896,036	744,905	39,151,131	37,469,917
16.2 Funds held by or deposited with reinsured companies	0	0	0	3,865,570
16.3 Other amounts receivable under reinsurance contracts	58,435,407	0	58,435,407	803,050
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	2,365,751	0	2,365,751	7,812,939
18.2 Net deferred tax asset	142,453,788	22,478,333	119,975,455	111,546,387
19. Guaranty funds receivable or on deposit	1,270,916	0	1,270,916	1,368,587
20. Electronic data processing equipment and software	251,500	0	251,500	227,514
21. Furniture and equipment, including health care delivery assets (\$ 0)	3,283,477	3,283,477	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	234,780,264	0	234,780,264	41,454,825
24. Health care (\$ 0) and other amounts receivable	14,717,707	14,717,707	0	0
25. Aggregate write-ins for other than invested assets	131,903,511	6,936,135	124,967,376	124,826,466
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,315,481,687	95,321,726	10,220,159,981	9,606,513,550
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	18,634,096,676	0	18,634,096,676	18,793,792,984
28. Total (Lines 26 and 27)	28,949,578,363	95,321,726	28,854,256,637	28,400,306,534
DETAILS OF WRITE-INS				
1101. Receivable for Collateral	0	0	0	1,200,000
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	1,200,000
2501. Annuity rider charges receivable	104,815,901	0	104,815,901	108,864,006
2502. Keyman insurance	10,023,724	0	10,023,724	10,142,266
2503. Fund revenue receivable	5,342,571	0	5,342,571	5,481,485
2598. Summary of remaining write-ins for Line 25 from overflow page	11,721,315	6,936,135	4,785,180	338,709
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	131,903,511	6,936,135	124,967,376	124,826,466

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 6,638,034,047 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 774,091,165 Modco Reserve)	6,638,034,047	6,438,886,833
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	22,914,458	26,793,202
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	574,055,072	689,939,945
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	30,718,982	23,412,167
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	167,341	150,091
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	3,926,265	4,058,203
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	87,942,768	101,828,496
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 95,000 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	2,298,203	1,574,849
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 165,491,025 assumed and \$ (7,634,172) ceded	157,856,853	26,986,618
9.4 Interest maintenance reserve (IMR, Line 6)	35,200,204	19,456,615
10. Commissions to agents due or accrued-life and annuity contracts \$ 2,683,120 accident and health \$ 365,880 and deposit-type contract funds \$ 0	3,049,000	8,506,879
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	2,088,225	3,264,609
13. Transfers to Separate Accounts due or accrued (net) (including \$ (66,669,226) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(66,669,226)	(109,994,404)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,097,591	1,908,369
15.1 Current federal and foreign income taxes, including \$ 7,878,744 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	8,850,132	8,709,132
17. Amounts withheld or retained by reporting entity as agent or trustee	140,357,367	137,724,232
18. Amounts held for agents' account, including \$ 4,645,452 agents' credit balances	4,616,657	5,363,286
19. Remittances and items not allocated	4,603,624	3,349,341
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	55,056,293	52,097,688
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	476,248,300	481,935,396
24.04 Payable to parent, subsidiaries and affiliates	116,228,995	155,194,690
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	51,712,865	19,820,979
24.08 Derivatives	0	37,281,118
24.09 Payable for securities	5,000,000	9,027,453
24.10 Payable for securities lending	287,837,554	281,976,133
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	119,434,532	98,755,880
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	8,764,626,102	8,528,007,800
27. From Separate Accounts Statement	18,634,094,540	18,793,791,937
28. Total liabilities (Lines 26 and 27)	27,398,720,642	27,321,799,737
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	309,927,380	309,851,089
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	422,371,952	283,297,154
34. Aggregate write-ins for special surplus funds	58,825,619	35,825,619
35. Unassigned funds (surplus)	654,411,044	439,532,930
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 2,135 in Separate Accounts Statement)	1,445,535,995	1,068,506,792
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,455,535,995	1,078,506,792
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	28,854,256,637	28,400,306,529
DETAILS OF WRITE-INS		
2501. Liability for cash collateral	93,050,000	77,920,000
2502. Deferred liability for intercompany reinsurance	18,956,939	0
2503. Liability for plan benefits	5,242,087	19,286,832
2598. Summary of remaining write-ins for Line 25 from overflow page	2,185,506	1,549,048
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	119,434,532	98,755,880
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. Segregated special surplus for Sunrise Captive Re, LLC.	58,825,619	35,825,619
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	58,825,619	35,825,619

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	(17,687,290,277)	519,686,228
2. Considerations for supplementary contracts with life contingencies	(516,316)	43,141
3. Net investment income (Exhibit of Net Investment Income, Line 17)	594,501,250	304,339,219
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	8,111,473	3,343,247
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	114,248,787	74,259,489
7. Reserve adjustments on reinsurance ceded	18,020,550,087	196,442,574
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	239,657,301	226,574,292
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	173,012,713	296,431,915
9. Total (Lines 1 to 8.3)	1,462,275,018	1,621,120,105
10. Death benefits	70,678,882	62,313,487
11. Matured endowments (excluding guaranteed annual pure endowments)	314,314	352,819
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	433,796,059	697,835,695
13. Disability benefits and benefits under accident and health contracts	2,479,415	1,732,133
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,358,845,221	1,735,116,486
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	14,722,678	16,966,907
18. Payments on supplementary contracts with life contingencies	497,614	568,688
19. Increase in aggregate reserves for life and accident and health contracts	295,282,357	611,430,291
20. Totals (Lines 10 to 19)	2,176,616,540	3,126,316,506
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	147,523,007	168,425,019
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	4,445,262	4,439,725
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	149,078,083	131,883,574
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	22,055,561	17,516,420
25. Increase in loading on deferred and uncollected premiums	(6,263,494)	(589,218)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,469,808,304)	(2,118,476,281)
27. Aggregate write-ins for deductions	1,011,388,489	90,198,199
28. Totals (Lines 20 to 27)	1,035,035,144	1,419,713,944
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	427,239,874	201,406,161
30. Dividends to policyholders and refunds to members	91,297,197	105,865,490
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	335,942,677	95,540,671
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(55,187,738)	33,016,281
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	391,130,415	62,524,390
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,537,525 (excluding taxes of \$ 6,341,219 transferred to the IMR)	27,978,117	72,354,932
35. Net income (Line 33 plus Line 34)	419,108,532	134,879,322
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,078,506,791	1,019,862,638
37. Net income (Line 35)	419,108,532	134,879,322
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (4,006,539)	(63,905,205)	(44,626,879)
39. Change in net unrealized foreign exchange capital gain (loss)	(325,017)	0
40. Change in net deferred income tax	(54,741,662)	10,884,540
41. Change in nonadmitted assets	55,866,398	(24,770,225)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	12,155,044
44. Change in asset valuation reserve	(2,958,605)	(11,323,481)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(1,000)	(1,000)
47. Other changes in surplus in Separate Accounts Statement	1,135	1,047
48. Change in surplus notes	76,291	76,291
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	139,074,798	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(1,731,130)	0
52. Dividends to stockholders	(115,000,000)	(40,000,000)
53. Aggregate write-ins for gains and losses in surplus	1,564,668	21,369,494
54. Net change in capital and surplus for the year (Lines 37 through 53)	377,029,203	58,644,153
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,455,535,994	1,078,506,791
DETAILS OF WRITE-INS		
08.301. Policy charges	218,746,535	227,234,197
08.302. Fee income	65,737,875	62,994,519
08.303. Reinsurance ceded trials	6,450,145	6,604,383
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(117,921,842)	(401,184)
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	173,012,713	296,431,915
2701. VA base reinsurance transfer to/from SA Modco	952,229,867	0
2702. Funds withheld miscellaneous expense	41,441,459	20,547,667
2703. Miscellaneous expense	14,857,126	16,292,644
2798. Summary of remaining write-ins for Line 27 from overflow page	2,860,037	53,357,888
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,011,388,489	90,198,199
5301. Benefit plan adjustment	20,513,104	(6,410,112)
5302. Adjustment for VM-21 implementation	0	50,895,348
5303. Prior period adjustment	(3,924,946)	(195,229)
5398. Summary of remaining write-ins for Line 53 from overflow page	(15,023,490)	(22,920,513)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	1,564,668	21,369,494

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	322,505,808	698,714,831
2. Net investment income	565,576,594	309,035,679
3. Miscellaneous income	217,805,455	282,216,238
4. Total (Lines 1 through 3)	1,105,887,857	1,289,966,748
5. Benefit and loss related payments	2,491,970,759	2,198,712,665
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(2,513,133,482)	(2,131,558,021)
7. Commissions, expenses paid and aggregate write-ins for deductions	369,429,744	355,002,886
8. Dividends paid to policyholders	105,314,863	114,097,494
9. Federal and foreign income taxes paid (recovered) net of \$ (145,788,387) tax on capital gains (losses)	(49,083,745)	42,421,507
10. Total (Lines 5 through 9)	404,498,139	578,676,531
11. Net cash from operations (Line 4 minus Line 10)	701,389,718	711,290,217
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,545,047,944	937,750,581
12.2 Stocks	2,388,989	0
12.3 Mortgage loans	164,796,743	92,223,498
12.4 Real estate	0	15,913
12.5 Other invested assets	11,028,237	572,393
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	53,932,709	29,290,483
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,777,194,622	1,059,852,868
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,986,704,500	1,011,680,592
13.2 Stocks	15,249,017	5,439,193
13.3 Mortgage loans	252,984,353	132,164,500
13.4 Real estate	0	0
13.5 Other invested assets	57,432,479	268,140,719
13.6 Miscellaneous applications	177,282,410	69,681,783
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,489,652,759	1,487,106,787
14. Net increase (decrease) in contract loans and premium notes	72,532,966	91,384,193
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(784,991,103)	(518,638,112)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(130,523,691)	(29,159,876)
16.5 Dividends to stockholders	115,000,000	40,000,000
16.6 Other cash provided (applied)	62,733,355	127,651,804
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(182,790,336)	58,491,928
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(266,391,722)	251,144,033
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	648,526,129	397,382,096
19.2 End of year (Line 18 plus Line 19.1)	382,134,407	648,526,129

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Return of capital from Sunrise Captive Re, LLC paid Q1 2022	169,972,722	0
20.0002. ONFH Capital Contribution for LATAM repositioning	139,074,798	0
20.0003. Funds held under fixed indexed annuity reinsurance agreement, net	74,476,114	41,443,325
20.0004. Extraordinary dividend declared and unpaid from Sunrise Captive Re, LLC	30,027,278	0
20.0005. Change in securities lending collateral	(5,861,418)	(109,477,810)
20.0006. Amortization of deferred gain on reinsurance agreements	(15,023,490)	(22,920,513)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	(17,687,290,277)	513,763,714	0	(18,276,864,084)	70,757,596	5,052,497	0	0	0
2. Considerations for supplementary contracts with life contingencies	(516,316)	XXX	XXX	(516,316)	0	XXX	XXX	0	XXX
3. Net investment income	.594,501,250	205,018,715	82,042	100,186,428	22,545,965	1,830,000	0	264,838,100	0
4. Amortization of Interest Maintenance Reserve (IMR)	8,111,473	4,633,243	77,289	2,854,798	495,023	0	0	.51,120	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	114,248,788	36,723,796	0	76,678,653	0	846,339	XXX	0	0
7. Reserve adjustments on reinsurance ceded	18,020,550,087	173,108,177	0	17,847,441,910	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	239,657,301	0	0	235,241,549	4,413,673	0	XXX	2,079	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	173,012,713	4,059,910	0	167,371,629	1,567,663	(7,718)	0	21,229	0
9. Totals (Lines 1 to 8.3)	1,462,275,019	937,307,555	159,331	152,394,567	99,779,920	7,721,118	0	264,912,528	0
10. Death benefits	70,678,882	70,532,403	146,479	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	314,314	.314,314	0	0	0	XXX	XXX	0	0
12. Annuity benefits	.433,796,059	XXX	XXX	.416,247,528	17,548,531	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	2,479,415	1,184,234	0	0	0	0	1,295,181	XXX	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	1,358,845,221	168,141,966	0	1,011,015,333	179,687,922	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	14,722,679	917,756	0	4,332,295	9,470,990	0	XXX	1,638	0
18. Payments on supplementary contracts with life contingencies	497,613	0	0	497,613	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	295,282,358	463,342,435	(262,914)	(198,468,029)	34,549,609	(3,878,743)	XXX	0	0
20. Totals (Lines 10 to 19)	2,176,616,541	704,433,108	(116,435)	1,233,624,740	241,257,052	(2,583,562)	XXX	1,638	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.147,523,008	.65,542,083	0	78,731,912	2,793,222	.455,791	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	4,445,262	4,445,262	0	0	0	XXX	XXX	0	0
23. General insurance expenses and fraternal expenses	.149,078,082	48,898,046	0	34,433,637	5,160,547	2,970,101	0	57,615,751	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	22,055,562	14,841,751	0	1,648,884	170,986	356,912	0	5,037,029	0
25. Increase in loading on deferred and uncollected premiums	(6,263,495)	(6,263,495)	0	0	0	XXX	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,469,808,304)	0	0	(2,320,200,166)	(149,608,138)	0	XXX	0	0
27. Aggregate write-ins for deductions	1,011,388,489	0	0	993,671,326	0	2,860,037	0	14,857,126	0
28. Totals (Lines 20 to 27)	1,035,035,145	831,896,755	(116,435)	21,910,333	99,773,669	4,059,279	0	77,511,544	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	.427,239,874	105,410,800	275,766	130,484,234	6,251	3,661,839	0	187,400,984	0
30. Dividends to policyholders and refunds to members	91,297,197	89,582,553	0	0	0	1,714,644	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	.335,942,677	15,828,247	275,766	.130,484,234	6,251	1,947,195	0	187,400,984	0
32. Federal income taxes incurred (excluding tax on capital gains)	(55,187,738)	(2,600,222)	(45,302)	(21,435,589)	(1,027)	(319,880)	0	(30,785,718)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	391,130,415	18,428,469	321,068	151,919,823	7,278	2,267,075	0	218,186,702	0
34. Policies/certificates in force end of year	139,285	98,579	0	20,354	15,184	5,168	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Policy charges	218,746,536	.3,131	0	218,689,816	53,589	0	0	0	0
08.302. Fee income	65,737,874	.677,964	0	63,545,889	1,514,021	0	0	0	0
08.303. Reinsurance ceded trials	.6,450,145	3,227,187	0	.3,222,958	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(117,921,842)	.151,628	0	(118,087,034)	.53	(7,718)	0	21,229	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	173,012,713	4,059,910	0	167,371,629	1,567,663	(7,718)	0	21,229	0
2701. VA base reinsurance transfer to/from SA Modco	.952,229,867	0	0	.952,229,867	0	0	0	0	0
2702. Funds withheld miscellaneous expense	41,441,459	0	0	41,441,459	0	0	0	0	0
2703. Miscellaneous expense	14,857,126	0	0	0	0	0	0	14,857,126	0
2798. Summary of remaining write-ins for Line 27 from overflow page	2,860,037	0	0	0	0	2,860,037	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,011,388,489	0	0	993,671,326	0	2,860,037	0	14,857,126	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	513,763,714	0	494,644,976	16,692,235	0	(337,220)	2,763,723	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	205,018,715	0	198,492,174	602,000	0	5,924,541	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	4,633,243	0	4,479,077	0	0	154,166	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	36,723,796	0	27,923,328	66,385	0	8,734,051	32	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	173,108,177	0	173,108,177	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	4,059,910	0	805,280	27,493	0	3,227,137	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	937,307,555	0	899,453,012	17,388,113	0	17,702,675	2,763,755	0	0	0	0	0
10. Death benefits	70,532,403	0	58,461,487	9,676,641	0	(2,638,419)	5,032,694	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	314,314	0	314,314	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,184,234	0	1,145,815	38,419	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	168,141,966	0	165,916,399	0	0	2,225,567	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	917,756	0	856,398	61,358	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	463,342,435	0	460,342,071	933,346	0	1,210,832	856,186	0	0	0	0	0
20. Totals (Lines 10 to 19)	704,433,108	0	687,036,484	10,709,764	0	797,980	5,888,880	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	65,542,083	0	65,542,990	(907)	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	4,445,262	0	0	380,913	0	4,063,647	702	0	0	0	0	0
23. General insurance expenses	48,898,046	0	48,608,596	212,670	0	76,780	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	14,841,751	0	14,407,381	257,169	0	191,221	(14,020)	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(6,263,495)	0	(6,263,495)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	831,896,755	0	809,331,956	11,559,609	0	5,129,628	5,875,562	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	105,410,800	0	90,121,056	5,828,504	0	12,573,047	(3,111,807)	0	0	0	0	0
30. Dividends to policyholders and refunds to members	89,582,553	0	89,582,553	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	15,828,247	0	538,503	5,828,504	0	12,573,047	(3,111,807)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,600,222)	0	(88,464)	(957,491)	0	(2,065,466)	511,199	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	18,428,469	0	626,967	6,785,995	0	14,638,513	(3,623,006)	0	0	0	0	0
34. Policies/certificates in force end of year	98,579	0	98,579	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Reinsurance Ceded Trails	3,227,187	0	0	0	0	3,227,187	0	0	0	0	0	0
08.302. Fee income	677,964	0	677,964	0	0	0	0	0	0	0	0	0
08.303. Miscellaneous gains/(losses)	151,628	0	124,185	27,493	0	(50)	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	3,131	0	3,131	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4,059,910	0	805,280	27,493	0	3,227,137	0	0	0	0	0	0
2701. ....	....	....	....	....	....	....	....	....	....	....	....	....
2702. ....	....	....	....	....	....	....	....	....	....	....	....	....
2703. ....	....	....	....	....	....	....	....	....	....	....	....	....
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 10

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	.0						.0	.0	.0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	82,042	.0	0	0	0	0	0	82,042	0
4. Amortization of Interest Maintenance Reserve (IMR)	.77,289	.0	0	0	0	0	0	.77,289	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	.0	.0	0	0	0	0	0	.0	0
7. Reserve adjustments on reinsurance ceded	.0	.0	0	0	0	0	0	.0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	0	0	0	0	0	.0	0
8.2 Charges and fees for deposit-type contracts	.0	0	0	0	0	0	0	.0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	159,331	0	0	0	0	0	0	159,331	0
10. Death benefits	146,479	.0	0	0	0	0	0	146,479	0
11. Matured endowments (excluding guaranteed annual pure endowments)	.0	.0	0	0	0	0	0	.0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	.0	.0	0	0	0	0	0	.0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	0	0	0	0	0	.0	0
15. Surrender benefits and withdrawals for life contracts	.0	.0	0	0	0	0	0	.0	0
16. Group conversions	.0	.0	0	0	0	0	0	.0	0
17. Interest and adjustments on contract or deposit-type contract funds	.0	.0	0	0	0	0	0	.0	0
18. Payments on supplementary contracts with life contingencies	.0	0	0	0	0	0	0	.0	0
19. Increase in aggregate reserves for life and accident and health contracts	(262,914)	0	0	0	0	0	0	(262,914)	0
20. Totals (Lines 10 to 19)	(116,435)	.0	0	0	0	0	0	(116,435)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	.0	.0	0	0	0	0	0	.0	XXX
22. Commissions and expense allowances on reinsurance assumed	.0	.0	0	0	0	0	0	.0	0
23. General insurance expenses	.0	.0	0	0	0	0	0	.0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	.0	.0	0	0	0	0	0	.0	0
25. Increase in loading on deferred and uncollected premiums	.0	.0	0	0	0	0	0	.0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	0	0	0	0	0	.0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	(116,435)	0	0	0	0	0	0	(116,435)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	275,766	0	0	0	0	0	0	275,766	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	275,766	0	0	0	0	0	0	275,766	0
32. Federal income taxes incurred (excluding tax on capital gains)	(45,302)	0	0	0	0	0	0	(45,302)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	321,068	0	0	0	0	0	0	321,068	0
34. Policies/certificates in force end of year	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	(18,276,864,084)	1,066,708	50,714,452	(18,331,801,812)	0	3,156,568	0
2. Considerations for supplementary contracts with life contingencies	(516,316)	XXX	XXX	XXX	XXX	(516,316)	XXX
3. Net investment income	100,186,428	4,449,586	46,776,962	14,595,604	0	34,364,276	0
4. Amortization of Interest Maintenance Reserve (IMR)	2,854,798	.2,294,040	.303,343	.22,916	0	234,499	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded .....	.76,678,653	9,418,250	1,878,847	.65,381,556	0	0	0
7. Reserve adjustments on reinsurance ceded	17,847,441,910	0	0	17,847,441,910	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	235,241,549	0	0	234,939,220	0	302,329	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	167,371,629	3,251,548	467,516	163,585,385	0	67,180	0
9. Totals (Lines 1 to 8.3)	152,394,567	20,480,132	100,141,120	(5,835,221)	0	37,608,536	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	416,247,528	27,909,365	36,263,441	285,988,069	0	66,086,653	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,011,015,333	(29,035,787)	13,439,524	1,025,595,202	0	1,016,394	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	4,332,295	0	0	0	0	4,332,295	0
18. Payments on supplementary contracts with life contingencies .....	.497,613	0	0	0	0	.497,613	0
19. Increase in aggregate reserves for life and accident and health contracts	(198,468,029)	5,041,380	28,239,879	(190,742,520)	0	(41,006,768)	0
20. Totals (Lines 10 to 19)	1,233,624,740	3,914,958	77,942,844	1,120,840,751	0	30,926,187	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	.78,731,912	.76,194	5,544,240	.72,803,644	0	.307,834	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses .....	.34,433,637	2,042,970	5,731,297	24,557,098	0	2,102,272	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,648,884	103,095	.378,961	1,052,783	0	114,045	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,320,200,166)	0	0	(2,325,222,202)	0	5,022,036	0
27. Aggregate write-ins for deductions	993,671,326	0	41,441,459	952,229,867	0	0	0
28. Totals (Lines 20 to 27)	21,910,333	6,137,217	131,038,801	(153,738,059)	0	38,472,374	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	130,484,234	14,342,915	(30,897,681)	147,902,838	0	(863,838)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	130,484,234	14,342,915	(30,897,681)	147,902,838	0	(863,838)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(21,435,589)	(2,356,214)	5,075,786	(24,297,070)	0	141,909	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	151,919,823	16,699,129	(35,973,467)	172,199,908	0	(1,005,747)	0
34. Policies/certificates in force end of year	20,354	2,217	6,572	3,476	0	8,089	0
DETAILS OF WRITE-INS							
08.301. Policy charges	218,689,816	.27,076	2,543,295	216,102,508	0	.16,937	0
08.302. Fee income .....	.63,545,889	0	0	.63,545,889	0	0	0
08.303. Reinsurance Ceded Trails	3,222,958	3,222,958	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(118,087,034)	1,514	(2,075,779)	(116,063,012)	0	.50,243	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	167,371,629	3,251,548	467,516	163,585,385	0	67,180	0
2701. Funds withheld miscellaneous expense .....	.41,441,459	0	41,441,459	0	0	0	0
2702. VA base reinsurance transfer to/from SA Modco	952,229,867	0	0	952,229,867	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	993,671,326	0	41,441,459	952,229,867	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	70,757,596	0	0	0	49,440,821	21,316,775	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	22,545,965	0	0	0	3,329,417	0	19,216,548
4. Amortization of Interest Maintenance Reserve (IMR)	495,023	0	0	0	0	0	495,023
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	4,413,673	0	0	0	5,287,931	(874,258)	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	1,567,663	0	0	0	1,567,648	15	0
9. Totals (Lines 1 to 8.3)	99,779,920	0	0	0	59,625,817	20,442,532	19,711,571
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	17,548,531	0	0	0	267,476	13,269,269	4,011,786
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	179,687,922	0	0	0	179,670,971	.16,951	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,470,990	0	0	0	0	0	9,470,990
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	34,549,609	0	0	0	17,730,598	17,828,048	(1,009,037)
20. Totals (Lines 10 to 19)	241,257,052	0	0	0	197,669,045	31,114,268	12,473,739
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,793,222	0	0	0	2,793,222	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	5,160,547	0	0	0	4,996,228	0	164,319
24. Insurance taxes, licenses and fees, excluding federal income taxes	170,986	0	0	0	166,640	0	4,346
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(149,608,138)	0	0	0	(146,373,993)	(3,234,145)	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	99,773,669	0	0	0	59,251,142	27,880,123	12,642,404
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,251	0	0	0	374,675	(7,437,591)	7,069,167
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,251	0	0	0	374,675	(7,437,591)	7,069,167
32. Federal income taxes incurred (excluding tax on capital gains)	(1,027)	0	0	0	(61,546)	1,221,736	(1,161,217)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,278	0	0	0	436,221	(8,659,327)	8,230,384
34. Policies/certificates in force end of year	15,184	0	0	0	13,298	1,886	0
DETAILS OF WRITE-INS							
08.301. Fee income	1,514,021	0	0	0	1,514,021	0	0
08.302. Policy charges	53,589	0	0	0	53,589	0	0
08.303. Miscellaneous gains/(losses)	53	0	0	0	38	15	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,567,663	0	0	0	1,567,648	15	0
2701.	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	5,052,497	0	0	0	0	0	0	0	0	0	5,052,497	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,830,000	0	0	0	0	0	0	0	0	0	1,830,000	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	846,339	0	0	0	0	0	0	0	0	0	846,339	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(7,718)	0	0	0	0	0	0	0	0	0	(7,718)	0	0
9. Totals (Lines 1 to 8.3)	7,721,118	0	0	0	0	0	0	0	0	0	7,721,118	0	0
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,295,181	0	0	0	0	0	0	0	0	0	1,295,181	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(3,878,743)	0	0	0	0	0	0	0	0	0	(3,878,743)	0	0
20. Totals (Lines 10 to 19)	(2,583,562)	0	0	0	0	0	0	0	0	0	(2,583,562)	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	455,791	0	0	0	0	0	0	0	0	0	455,791	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	2,970,101	0	0	0	0	0	0	0	0	0	2,970,101	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	356,912	0	0	0	0	0	0	0	0	0	356,912	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	2,860,037	0	0	0	0	0	0	0	0	0	2,860,037	0	0
28. Totals (Lines 20 to 27)	4,059,279	0	0	0	0	0	0	0	0	0	4,059,279	0	0
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	3,661,839	0	0	0	0	0	0	0	0	0	3,661,839	0	0
30. Dividends to policyholders and refunds to members	1,714,644	0	0	0	0	0	0	0	0	0	1,714,644	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,947,195	0	0	0	0	0	0	0	0	0	1,947,195	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(319,880)	0	0	0	0	0	0	0	0	0	(319,880)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,267,075	0	0	0	0	0	0	0	0	0	2,267,075	0	0
34. Policies/certificates in force end of year	5,168	0	0	0	0	0	0	0	0	0	5,168	0	0
DETAILS OF WRITE-INS													
08.301. Miscellaneous gains/(losses)	(7,718)	0	0	0	0	0	0	0	0	0	(7,718)	0	0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(7,718)	0	0	0	0	0	0	0	0	0	(7,718)	0	0
2701. Health surrender benefits	2,860,037	0	0	0	0	0	0	0	0	0	2,860,037	0	0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,860,037	0	0	0	0	0	0	0	0	0	2,860,037	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE ^(a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life ^(b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	4,527,107,439	0	4,400,087,549	(12,178,715)	0	141,781,980	(2,583,375)	0	0	0	0	0
2. Tabular net premiums or considerations	644,725,986	0	451,010,334	193,844,285	0	0	(128,633)	0	0	0	0	0
3. Present value of disability claims incurred	1,014,376	0	1,014,376	0	0	0	0	0	0	0	0	0
4. Tabular interest	179,361,421	0	172,395,277	2,581,066	0	4,491,005	(105,927)	0	0	0	0	0
5. Tabular less actual reserve released	1,596,620	0	627,922	.968,698	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	(2,241,324)	0	(2,111,218)	(128,397)	0	(1,709)	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	5,351,564,518	0	5,023,024,240	185,086,937	0	146,271,276	(2,817,935)	0	0	0	0	0
9. Tabular cost	112,115,446	0	(81,484,336)	194,975,093	0	(256,288)	(1,119,023)	0	0	0	0	0
10. Reserves released by death	35,249,439	0	32,002,517	53,067	0	3,166,552	27,303	0	0	0	0	0
11. Reserves released by other terminations (net)	212,565,528	0	210,930,625	1,265,727	0	368,201	975	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,184,234	0	1,145,815	38,419	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	361,114,647	0	162,594,621	196,332,306	0	3,278,465	(1,090,745)	0	0	0	0	0
15. Reserve December 31 of current year	4,990,449,871	0	4,860,429,619	(11,245,369)	0	142,992,811	(1,727,190)	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	4,761,969,150	0	3,395,068,777	0	0	1,366,900,373	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	4,760,916,897	0	3,395,068,777	0	0	1,365,848,120	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	1,561,876	0	0	0	0	0	0	1,561,876	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	53,636	0	0	0	0	0	0	53,636	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,615,512	0	0	0	0	0	0	1,615,512	0
9. Tabular cost	182,064	0	0	0	0	0	0	182,064	0
10. Reserves released by death	75,675	0	0	0	0	0	0	75,675	0
11. Reserves released by other terminations (net)	58,811	0	0	0	0	0	0	58,811	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	316,550	0	0	0	0	0	0	316,550	0
15. Reserve December 31 of current year	1,298,962	0	0	0	0	0	0	1,298,962	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	1,749,696,205	96,068,738	583,690,203	484,597,840	0	585,339,424	0
2. Tabular net premiums or considerations	123,989,324	1,066,708	50,714,452	67,141,424	0	5,066,740	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	54,368,432	2,577,819	26,815,345	7,054,538	0	17,920,730	0
5. Tabular less actual reserve released	1,305,376	0	0	0	0	1,305,376	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(31,519,165)	(7,907,514)	(334,776)	(171,685,964)	0	148,409,089	0
8. Totals (Lines 1 to 7)	1,897,840,172	91,805,751	660,885,224	387,107,838	0	758,041,359	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,710,885,963	1,256,255	48,955,142	1,660,674,566	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	265,887,151	0	0	189,432,599	0	76,454,552	0
13. Net transfers to or (from) Separate Accounts	(1,529,660,418)	0	0	(1,534,695,448)	0	5,035,030	0
14. Total Deductions (Lines 9 to 13)	447,112,696	1,256,255	48,955,142	315,411,717	0	81,489,582	0
15. Reserve December 31 of current year	1,450,727,476	90,549,496	611,930,082	71,696,121	0	676,551,777	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	754,640,850	90,350,017	592,594,717	71,696,116	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	160,521,314	0	0	0	62,852,861	97,668,453	0
2. Tabular net premiums or considerations	70,757,596	0	0	0	49,440,821	21,316,775	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	4,956,149	0	0	0	1,910,672	3,045,477	0
5. Tabular less actual reserve released	221,838	0	0	0	0	221,838	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	6,298,033	0	0	0	(56,442)	6,354,475	0
8. Totals (Lines 1 to 7)	242,754,930	0	0	0	114,147,912	128,607,018	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	179,938,447	0	0	0	179,938,447	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	13,632,744	0	0	0	0	13,632,744	0
13. Net transfers to or (from) Separate Accounts	(146,373,993)	0	0	0	(146,373,993)	0	0
14. Total Deductions (Lines 9 to 13)	47,197,198	0	0	0	33,564,454	13,632,744	0
15. Reserve December 31 of current year	195,557,732	0	0	0	80,583,458	114,974,274	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	80,583,458	0	0	0	80,583,458	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,563,906	2,469,132
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 221,049,165	225,794,748
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 407,811	.407,811
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	1,274,938	1,298,845
2.21 Common stocks of affiliates	9,400,000	9,400,000
3. Mortgage loans	(c) 51,398,404	.51,549,377
4. Real estate	(d) 1,897,141	1,897,141
5. Contract loans	39,637,204	39,716,680
6. Cash, cash equivalents and short-term investments	(e) 43,919	.43,919
7. Derivative instruments	(f) 182,879	.182,879
8. Other invested assets	292,298,533	293,226,407
9. Aggregate write-ins for investment income	1,100,386	1,100,386
10. Total gross investment income	621,254,286	627,087,325
11. Investment expenses	(g) 8,650,284	
12. Investment taxes, licenses and fees, excluding federal income taxes	(g) 720,059	
13. Interest expense	(h) 22,010,500	
14. Depreciation on real estate and other invested assets	(i) .976,802	
15. Aggregate write-ins for deductions from investment income .....	.228,431	
16. Total deductions (Lines 11 through 15)	32,586,076	
17. Net investment income (Line 10 minus Line 16)	594,501,249	
DETAILS OF WRITE-INS		
0901. Other Income	890,724	.890,724
0902. Income on Securities Lending	209,662	209,662
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	1,100,386	1,100,386
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,100,386	1,100,386
1501. Other Expenses	142,998	
1502. Amortization of Discount	85,433	
1503.	0	
1598. Summary of remaining write-ins for Line 15 from overflow page	0	
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)	228,431	

(a) Includes \$ 2,032,732 accrual of discount less \$ 6,746,264 amortization of premium and less \$ 6,821,077 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 3,034 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.

(e) Includes \$ 17,353 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.

(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ 22,010,500 interest on surplus notes and \$ 0 interest on capital notes.

(i) Includes \$.976,802 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(17)	0	(17)	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	48,903,843	(199,743)	48,704,100	.14,095	(655,200)
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(491,927)	0	(491,927)	.2,621,292	0
2.21 Common stocks of affiliates	0	0	0	(2,989,596)	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	(127,057,290)	0	(127,057,290)	.4,512,267	.655,200
8. Other invested assets	1,030,165	0	1,030,165	(.33,894,697)	0
9. Aggregate write-ins for capital gains (losses)	137,526,904	0	137,526,904	(.38,175,106)	(325,017)
10. Total capital gains (losses)	59,911,678	(199,743)	59,711,935	(67,911,745)	(325,017)
DETAILS OF WRITE-INS					
0901. Miscellaneous	(518,454)	0	(518,454)	0	0
0902. Amortization of Goodwill	(21)	0	(21)	(79,253)	0
0903. Currency translation - unrealized	0	0	0	0	(560,374)
0998. Summary of remaining write-ins for Line 9 from overflow page	138,045,379	0	138,045,379	(.38,095,853)	.235,357
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	137,526,904	0	137,526,904	(.38,175,106)	(325,017)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)		
			Ordinary		5	Group		Accident and Health							
			3 Total	Industrial Life		4 Life Insurance	6 Credit Life (Group and Individual)	7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	Other			
FIRST YEAR (other than single)															
1. Uncollected	25,307	0	25,307	0	0	0	0	0	0	0	0	0	0	0	
2. Deferred and accrued	2,885,081	0	2,885,081	0	0	0	0	0	0	0	0	0	0	0	
3. Deferred, accrued and uncollected:															
3.1 Direct	2,910,387	0	2,910,387	0	0	0	0	0	0	0	0	0	0	0	
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.4 Net (Line 1 + Line 2)	2,910,387	0	2,910,387	0	0	0	0	0	0	0	0	0	0	0	
4. Advance	.117,051	0	.116,856	0	0	0	0	0	0	0	0	195	0	0	
5. Line 3.4 - Line 4	2,793,336	0	2,793,531	0	0	0	0	0	0	0	0	(195)	0	0	
6. Collected during year:															
6.1 Direct	48,672,565	0	.31,785,732	16,141,162	0	0	0	.722,597	0	0	0	23,074	0	0	
6.2 Reinsurance assumed	80,325	0	.80,325	0	0	0	0	0	0	0	0	0	0	0	
6.3 Reinsurance ceded	72,842	0	.54,485	0	0	0	0	0	0	0	0	18,357	0	0	
6.4 Net	48,680,048	0	.31,811,572	16,141,162	0	0	0	.722,597	0	0	0	.4,717	0	0	
7. Line 5 + Line 6.4	51,473,384	0	.34,605,103	16,141,162	0	0	0	.722,597	0	0	0	.4,522	0	0	
8. Prior year (uncollected + deferred and accrued - advance)	10,737,790	0	.10,737,790	0	0	0	0	0	0	0	0	0	0	0	
9. First year premiums and considerations:															
9.1 Direct	40,728,111	0	23,841,473	16,141,162	0	0	0	.722,597	0	0	0	22,879	0	0	
9.2 Reinsurance assumed	80,325	0	.80,325	0	0	0	0	0	0	0	0	0	0	0	
9.3 Reinsurance ceded	72,842	0	.54,485	0	0	0	0	0	0	0	0	18,357	0	0	
9.4 Net (Line 7 - Line 8)	40,735,594	0	23,867,313	16,141,162	0	0	0	.722,597	0	0	0	.4,522	0	0	
SINGLE															
10. Single premiums and considerations:															
10.1 Direct	241,478,747	0	111,692,554	.105,951,938	0	0	0	.23,834,255	0	0	0	0	0	0	
10.2 Reinsurance assumed	2,989,083	0	0	.2,989,083	0	0	0	0	0	0	0	0	0	0	
10.3 Reinsurance ceded	.18,401,946,481	0	0	.18,401,946,481	0	0	0	0	0	0	0	0	0	0	
10.4 Net	(18,157,478,651)	0	111,692,554	(18,293,005,460)	0	0	0	.23,834,255	0	0	0	0	0	0	
RENEWAL															
11. Uncollected	25,794,892	0	.25,669,729	0	0	0	0	0	0	0	0	125,163	0	0	
12. Deferred and accrued	103,042,844	0	103,042,844	0	0	0	0	0	0	0	0	0	0	0	
13. Deferred, accrued and uncollected:															
13.1 Direct	128,837,736	0	128,712,573	0	0	0	0	0	0	0	0	125,163	0	0	
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13.4 Net (Line 11 + Line 12)	128,837,736	0	128,712,573	0	0	0	0	0	0	0	0	125,163	0	0	
14. Advance	2,181,152	0	2,086,346	0	0	0	0	0	0	0	0	94,806	0	0	
15. Line 13.4 - Line 14	126,656,584	0	126,626,227	0	0	0	0	0	0	0	0	30,357	0	0	
16. Collected during year:															
16.1 Direct	667,215,412	0	610,839,458	.213	0	0	0	.46,200,745	0	0	0	10,174,996	0	0	
16.2 Reinsurance assumed	108,922,512	0	108,922,512	0	0	0	0	0	0	0	0	0	0	0	
16.3 Reinsurance ceded	349,375,251	0	344,269,048	0	0	0	0	0	0	0	0	5,106,203	0	0	
16.4 Net	426,762,673	0	375,492,922	.213	0	0	0	.46,200,745	0	0	0	5,068,793	0	0	
17. Line 15 + Line 16.4	553,419,257	0	502,119,149	.213	0	0	0	.46,200,745	0	0	0	5,099,150	0	0	
18. Prior year (uncollected + deferred and accrued - advance)	123,966,478	0	123,915,302	0	0	0	0	0	0	0	0	51,176	0	0	
19. Renewal premiums and considerations:															
19.1 Direct	669,905,519	0	613,550,383	.213	0	0	0	.46,200,745	0	0	0	10,154,178	0	0	
19.2 Reinsurance assumed	108,922,512	0	108,922,512	0	0	0	0	0	0	0	0	0	0	0	
19.3 Reinsurance ceded	349,375,251	0	344,269,048	0	0	0	0	0	0	0	0	5,106,203	0	0	
19.4 Net (Line 17 - Line 18)	429,452,780	0	378,203,847	.213	0	0	0	.46,200,745	0	0	0	5,047,975	0	0	
TOTAL															
20. Total premiums and annuity considerations:															
20.1 Direct	952,112,377	0	749,084,410	.122,093,313	0	0	0	.70,757,597	0	0	0	10,177,057	0	0	
20.2 Reinsurance assumed	111,991,920	0	109,002,837	2,989,083	0	0	0	0	0	0	0	0	0	0	
20.3 Reinsurance ceded	18,751,394,574	0	344,323,533	.18,401,946,481	0	0	0	0	0	0	0	5,124,560	0	0	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	(17,687,290,277)	0	513,763,714	(18,276,864,085)	0	0	0	.70,757,597	0	0	0	5,052,497	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Insurance										11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)		
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health								
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other						
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)																
21. To pay renewal premiums	7,609,088	0	5,835,827	0	0	0	0	0	0	0	1,773,261	0	0	0		
22. All other	96,540,341	0	96,540,341	0	0	0	0	0	0	0	0	0	0	0		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED																
23. First year (other than single):																
23.1 Reinsurance ceded	102,321	0	92,609	0	0	0	0	0	0	0	9,712	0	0	0		
23.2 Reinsurance assumed	646	0	646	0	0	0	0	0	0	0	0	0	0	0		
23.3 Net ceded less assumed	101,675	0	91,963	0	0	0	0	0	0	0	9,712	0	0	0		
24. Single:																
24.1 Reinsurance ceded	76,678,653	0	0	76,678,653	0	0	0	0	0	0	0	0	0	0		
24.2 Reinsurance assumed	4,063,647	0	4,063,647	0	0	0	0	0	0	0	0	0	0	0		
24.3 Net ceded less assumed	72,615,006	0	(4,063,647)	76,678,653	0	0	0	0	0	0	0	0	0	0		
25. Renewal:																
25.1 Reinsurance ceded	37,467,813	0	36,631,187	0	0	0	0	0	0	0	836,626	0	0	0		
25.2 Reinsurance assumed	380,969	0	380,969	0	0	0	0	0	0	0	0	0	0	0		
25.3 Net ceded less assumed	37,086,844	0	36,250,218	0	0	0	0	0	0	0	836,626	0	0	0		
26. Totals:																
26.1 Reinsurance ceded (Page 6, Line 6)	114,248,787	0	36,723,796	76,678,653	0	0	0	0	0	0	846,338	0	0	0		
26.2 Reinsurance assumed (Page 6, Line 22)	4,445,262	0	4,445,262	0	0	0	0	0	0	0	0	0	0	0		
26.3 Net ceded less assumed	109,803,525	0	32,278,534	76,678,653	0	0	0	0	0	0	846,338	0	0	0		
COMMISSIONS INCURRED (direct business only)																
27. First year (other than single)	22,370,151	0	21,249,179	743,263	0	0	363,521	0	0	0	14,188	0	0	0		
28. Single	5,037,180	0	0	5,037,180	0	0	0	0	0	0	0	0	0	0		
29. Renewal	120,115,676	0	44,292,904	72,951,469	0	0	2,429,701	0	0	0	441,602	0	0	0		
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
31. Totals (to agree with Page 6, Line 21)	147,523,007	0	65,542,083	78,731,912	0	0	2,793,222	0	0	0	455,790	0	0	0		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7			
	1	Accident and Health		4						
		Life	Cost Containment	All Other						
1. Rent	1,452,473	2,601	19,061	1,274,103	83,201	0	2,831,439			
2. Salaries and wages	36,295,549	63,139	1,455,689	19,594,894	1,925,465	0	59,334,736			
3.11 Contributions for benefit plans for employees	4,796,323	12,673	263,802	4,690,375	353,250	0	10,116,423			
3.12 Contributions for benefit plans for agents	2,719,610	0	0	0	0	0	2,719,610			
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0			
3.22 Payments to agents under non-funded benefit plans	7,007,454	0	0	0	0	0	7,007,454			
3.31 Other employee welfare	356,739	2,708	12,036	218,458	67,700	0	657,641			
3.32 Other agent welfare	0	0	0	0	0	0	0			
4.1 Legal fees and expenses	250,451	28,740	9,807	520,605	209,056	0	1,018,659			
4.2 Medical examination fees	793,372	0	0	0	0	0	793,372			
4.3 Inspection report fees	84,726	0	0	0	0	0	84,726			
4.4 Fees of public accountants and consulting actuaries	1,577,091	1,900	454,735	12,538,065	38,749	0	14,610,540			
4.5 Expense of investigation and settlement of policy claims	50,120	56,802	0	0	0	0	106,922			
5.1 Traveling expenses	362,909	21,906	34,394	557,825	98,894	0	1,075,928			
5.2 Advertising	565,017	0	0	298,355	0	0	863,372			
5.3 Postage, express, telegraph and telephone	1,792,933	1,007	42,681	838,900	50,936	0	2,726,457			
5.4 Printing and stationery	569,940	213	3,788	58,450	9,153	0	641,544			
5.5 Cost or depreciation of furniture and equipment	382,331	498	9,327	286,622	11,563	0	690,341			
5.6 Rental of equipment	454,961	191	7,012	284,528	9,198	0	755,890			
5.7 Cost or depreciation of EDP equipment and software	16,937,395	2,173	322,790	9,222,997	572,737	0	27,058,092			
6.1 Books and periodicals	28,337	691	1,718	21,503	198,766	0	251,015			
6.2 Bureau and association fees	133,148	3	11,150	269,598	100	0	413,999			
6.3 Insurance, except on real estate	104,093	183	87	1,024,441	7,221	0	1,136,025			
6.4 Miscellaneous losses	0	0	0	0	0	0	0			
6.5 Collection and bank service charges	44,099	0	899	27,210	49,379	0	121,587			
6.6 Sundry general expenses	2,748,722	351	83,216	5,265,106	93,125	0	8,190,520			
6.7 Group service and administration fees	0	0	0	0	0	0	0			
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0			
7.1 Agency expense allowance	4,518,524	0	35,428	0	0	0	4,553,952			
7.2 Agents' balances charged off (less \$ recovered)	1,548,916	0	0	75,000	0	0	1,623,916			
7.3 Agency conferences other than local meetings	1,254,303	0	0	0	0	0	1,254,303			
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0			
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0			
9.1 Real estate expenses	1,153,622	0	0	419,163	4,414,354	0	5,987,139			
9.2 Investment expenses not included elsewhere	0	0	0	70,888	446,357	0	517,245			
9.3 Aggregate write-ins for expenses	509,076	232	6,473	58,660	11,080	0	585,521			
10. General expenses incurred	88,492,234	196,011	2,774,093	57,615,746	8,650,284	(b) 0	(a) 157,728,368			
11. General expenses unpaid Dec. 31, prior year	2,056,753	2,870	40,622	973,599	190,765	0	3,264,609			
12. General expenses unpaid Dec. 31, current year	1,171,582	1,630	37,692	762,797	114,524	0	2,088,225			
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0			
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0			
15. General expenses paid during year (Lines 10+11-12-13-14)	89,377,405	197,251	2,777,023	57,826,548	8,726,525	0	158,904,752			
DETAILS OF WRITE-INS										
09.301. Cafeteria	162,856	232	5,048	58,660	11,080	0	237,876			
09.302. Agency Development Expense	346,220	0	1,425	0	0	0	347,645			
09.303.	0	0	0	0	0	0	0			
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0			
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	509,076	232	6,473	58,660	11,080	0	585,521			

(a) Includes management fees of \$ 125,223,338 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6	
	1	2	3				
	Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total	
1. Real estate taxes	0	0	0	669,048	0	669,048	
2. State insurance department licenses and fees	974,735	2,924	256,313	2,293	0	1,236,265	
3. State taxes on premiums	11,420,372	82,144	1,077,487	0	0	12,580,003	
4. Other state taxes, including \$ for employee benefits	0	57,941	6,266	2,234,321	3,270	0	2,301,798
5. U.S. Social Security taxes	4,208,573	265,578	1,468,908	45,448	0	5,988,507	
6. All other taxes	0	0	0	0	0	0	
7. Taxes, licenses and fees incurred	16,661,621	356,912	5,037,029	720,059	0	22,775,621	
8. Taxes, licenses and fees unpaid Dec. 31, prior year	1,680,354	29,981	106,435	91,599	0	1,908,369	
9. Taxes, licenses and fees unpaid Dec. 31, current year	2,266,058	48,542	685,059	97,931	0	3,097,590	
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	16,075,917	338,351	4,458,405	713,727	0	21,586,400	

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	5,835,827	1,773,261
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	96,540,219	0
4. Applied to provide paid-up annuities	122	0
5. Total Lines 1 through 4	102,376,168	1,773,261
6. Paid in cash	809,944	0
7. Left on deposit	355,491	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	103,541,603	1,773,261
10. Amount due and unpaid	3,756,199	170,066
11. Provision for dividends or refunds payable in the following calendar year	87,334,807	607,960
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	91,091,006	778,026
16. Total from prior year	105,050,056	836,644
17. Total dividends or refunds (Lines 9 + 15 - 16)	89,582,553	1,714,643
DETAILS OF WRITE-INS		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1980 CSO 4% UNEARNED CX	714,517	0	714,517	0	0
0100002. 2001 CSO 3.00% CRVM	755,207,436	0	755,207,436	0	0
0100003. 2001 CSO 3.5% UNEARNED CX	6,218,242	0	6,218,242	0	0
0100004. 2001 CSO 3.50% CRVM	842,989,904	0	842,989,904	0	0
0100005. 2001 CSO 3.50% NLP	29,868,610	0	29,868,610	0	0
0100006. 2001 CSO 3.50% XXX	1,301,029,405	0	1,301,029,405	0	0
0100007. 2001 CSO 4% UNEARNED CX	4,248,497	0	4,248,497	0	0
0100008. 2001 CSO 4.00% CRVM	777,964,311	0	777,964,311	0	0
0100009. 2001 CSO 4.00% NLP	166,188,408	0	166,188,408	0	0
0100010. 2001 CSO 4.00% XXX	225,149,314	0	225,149,314	0	0
0100011. 2017 CSO 3.5% UNEARNED CX	646,347	0	646,347	0	0
0100012. 2017 CSO 3.50% CRVM	43,599,101	0	43,599,101	0	0
0100013. 2017 CSO 3.50% XXX	60,684,730	0	60,684,730	0	0
0100014. 41 CSO 2.25% CRVM	10,201,334	0	10,201,334	0	0
0100015. 41 CSO 2.50% CRVM	2,378,051	0	2,378,051	0	0
0100016. 41 CSO 2.50% NLP	13,721,703	0	13,721,703	0	0
0100017. 58 CET 2.50% NLP	1,699	0	1,699	0	0
0100018. 58 CET 3.50% NLP	10,598	0	10,598	0	0
0100019. 58 CET 4.00% NLP	10,077	0	10,077	0	0
0100020. 58 CET 4.50% NLP	107,999	0	107,999	0	0
0100021. 58 CSO 1.75% CRVM	817,783	0	817,783	0	0
0100022. 58 CSO 2.00% CRVM	18,057,994	0	18,057,994	0	0
0100023. 58 CSO 2.00% NLP	326,100	0	326,100	0	0
0100024. 58 CSO 2.25% CRVM	3,192,540	0	3,192,540	0	0
0100025. 58 CSO 2.25% NLP	103,430	0	103,430	0	0
0100026. 58 CSO 2.50% CRVM	2,876,955	0	2,876,955	0	0
0100027. 58 CSO 2.50% NLP	11,919,255	0	11,919,255	0	0
0100028. 58 CSO 2.75% CRVM	548,211	0	548,211	0	0
0100029. 58 CSO 3.00% CRVM	1,435,056	0	1,435,056	0	0
0100030. 58 CSO 3.00% NLP	1,536,616	0	1,536,616	0	0
0100031. 58 CSO 3.25% CRVM	40,313,817	0	40,313,817	0	0
0100032. 58 CSO 3.25% NLP	895,147	0	895,147	0	0
0100033. 58 CSO 3.50% CRVM	29,747,903	0	29,747,903	0	0
0100034. 58 CSO 3.50% NLP	983,780	0	983,780	0	0
0100035. 58 CSO 4.00% CRVM	16,080,427	0	16,080,427	0	0
0100036. 58 CSO 4.00% NLP	440,837	0	440,837	0	0
0100037. 58 CSO 4.50% CRVM	18,836,288	0	18,836,288	0	0
0100038. 58 CSO 4.50% NLP	516,168	0	516,168	0	0
0100039. 80 CET 4.00% NLP	1,852,206	0	1,852,206	0	0
0100040. 80 CET 4.50% NLP	2,497,656	0	2,497,656	0	0
0100041. 80 CET 5.00% NLP	71,796	0	71,796	0	0
0100042. 80 CSO 3.00% CRVM	5,088,420	0	5,088,420	0	0
0100043. 80 CSO 4.00% CRVM	477,912,583	0	477,912,583	0	0
0100044. 80 CSO 4.00% NLP	214,747,663	0	214,747,663	0	0
0100045. 80 CSO 4.00% XXX	315,027	0	315,027	0	0
0100046. 80 CSO 4.25% CRVM	5,017,884	0	5,017,884	0	0
0100047. 80 CSO 4.50% CRVM	505,675,627	0	505,675,627	0	0
0100048. 80 CSO 4.50% NLP	59,685,938	0	59,685,938	0	0
0100049. 80 CSO 5.00% CRVM	43,800,420	0	43,800,420	0	0
0100050. 80 CSO 5.00% NLP	32,646,979	0	32,646,979	0	0
0100051. 80 CSO 5.50% CRVM	52,035,349	0	52,035,349	0	0
0100052. 80 CSO 5.50% NLP	8,671,849	0	8,671,849	0	0
0100053. AAE 3.00% NLP	1,427,285	0	1,427,285	0	0
0100054. AAE 3.50% CRVM	0	0	0	0	0
0100055. AAE 3.50% NLP	406,880	0	406,880	0	0
0100056. VM-20 NPR 2017 CSO 3.50%	78,144,955	0	78,144,955	0	0
0100057. VM-20 NPR 2017 CSO 3.00%	12,307,747	0	12,307,747	0	0
0100058. 1970 Group Disability 3.5% NLP	1,298,961	0	0	0	1,298,961
0199997. Totals (Gross)	5,893,173,815	0	5,891,874,854	0	1,298,961
0199998. Reinsurance ceded	943,568,731	0	943,568,731	0	0
0199999. Life Insurance: Totals (Net)	4,949,605,084	0	4,948,306,123	0	1,298,961
0200001. 37 STD	5,691	XXX	5,691	XXX	0
0200002. 71 GAM 11.25%	82,447	XXX	0	XXX	82,447
0200003. 71 IAM 11.25%	4,965,306	XXX	4,965,306	XXX	0
0200004. 83 A 6.25%	1,286,356	XXX	1,286,356	XXX	0
0200005. 83 A 6.5%	163,883	XXX	163,883	XXX	0
0200006. 83 A 6.75%	748,647	XXX	748,647	XXX	0
0200007. 83 A 7%	72,891	XXX	72,891	XXX	0
0200008. 83 A 7.25%	995,567	XXX	995,567	XXX	0
0200009. 83 A 7.75%	238,385	XXX	238,385	XXX	0
0200010. 83 A 8%	19,562	XXX	19,562	XXX	0
0200011. 83 A 8.25%	135,757	XXX	135,757	XXX	0
0200012. 83 A 8.75%	282,066	XXX	282,066	XXX	0
0200013. 83 A 9.25%	72,827	XXX	72,827	XXX	0
0200014. 83 A 11.25%	4,066	XXX	4,066	XXX	0
0200015. 83 GAM 6.25%	762,469	XXX	0	XXX	.762,469
0200016. 83 GAM 6.5%	103,669	XXX	0	XXX	.103,669
0200017. 83 GAM 6.75%	634,751	XXX	0	XXX	.634,751
0200018. 83 GAM 7%	248,239	XXX	0	XXX	.248,239
0200019. 83 GAM 7.25%	358,515	XXX	0	XXX	.358,515
0200020. 83 GAM 7.75%	237,158	XXX	0	XXX	.237,158
0200021. 83 GAM 8%	139,157	XXX	0	XXX	.139,157
0200022. 83 GAM 8.25%	284,223	XXX	0	XXX	.284,223
0200023. 83 GAM 8.75%	340,173	XXX	0	XXX	.340,173
0200024. 83 GAM 9.25%	223,345	XXX	0	XXX	.223,345
0200025. 94 GAR 1%	23,430,220	XXX	0	XXX	.23,430,220
0200026. 94 GAR 1.25%	3,525,759	XXX	0	XXX	.3,525,759
0200027. 94 GAR 1.5%	10,540	XXX	0	XXX	.10,540
0200028. 94 GAR 1.75%	347,584	XXX	0	XXX	.347,584
0200029. 94 GAR 2%	3,166,262	XXX	0	XXX	.3,166,262
0200030. 94 GAR 2.25%	6,427,181	XXX	0	XXX	.6,427,181
0200031. 94 GAR 2.5%	85,892	XXX	0	XXX	.85,892

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200032. 94 GAR 2.75%	,2,741,475	XXX	0	XXX	,2,741,475
0200033. 94 GAR 3%	,1,668,966	XXX	0	XXX	,1,668,966
0200034. 94 GAR 3.25%	,7,585,597	XXX	0	XXX	,7,585,597
0200035. 94 GAR 3.5%	,1,896,467	XXX	0	XXX	,1,896,467
0200036. 94 GAR 3.75%	,7,599,999	XXX	0	XXX	,7,599,999
0200037. 94 GAR 4%	,12,743,427	XXX	0	XXX	,12,743,427
0200038. 94 GAR 4.25%	,3,941,315	XXX	0	XXX	,3,941,315
0200039. 94 GAR 4.5%	,6,002,672	XXX	0	XXX	,6,002,672
0200040. 94 GAR 5%	,3,005,295	XXX	0	XXX	,3,005,295
0200041. 94 GAR 5.25%	,10,121,227	XXX	0	XXX	,10,121,227
0200042. 94 GAR 5.5%	,7,736,752	XXX	0	XXX	,7,736,752
0200043. 94 GAR 6%	,2,491,179	XXX	0	XXX	,2,491,179
0200044. 94 GAR 6.25%	,915,898	XXX	0	XXX	,915,898
0200045. 94 GAR 6.5%	,996,497	XXX	0	XXX	,996,497
0200046. 94 GAR 6.75%	,1,174,849	XXX	0	XXX	,1,174,849
0200047. 94 GAR 7%	,1,060,627	XXX	0	XXX	,1,060,627
0200048. A2000 4%	,17,447,212	XXX	,17,447,212	XXX	0
0200049. A2000 4.25%	,7,543,918	XXX	,7,543,918	XXX	0
0200050. A2000 4.5%	,9,689,288	XXX	,9,689,288	XXX	0
0200051. A2000 5%	,10,953,000	XXX	,10,953,000	XXX	0
0200052. A2000 5.25%	,28,753,955	XXX	,28,753,955	XXX	0
0200053. A2000 5.5%	,12,720,382	XXX	,12,720,382	XXX	0
0200054. A2000 6%	,18,315,374	XXX	,18,315,374	XXX	0
0200055. A2000 6.25%	,1,124,920	XXX	,1,124,920	XXX	0
0200056. A2000 6.5%	,1,679,571	XXX	,1,679,571	XXX	0
0200057. A2000 6.75%	,774,390	XXX	,774,390	XXX	0
0200058. A2000 7%	,773,774	XXX	,773,774	XXX	0
0200059. IAR2012 1%	,62,041,777	XXX	,62,041,777	XXX	0
0200060. IAR2012 1.25%	,10,596,077	XXX	,10,596,077	XXX	0
0200061. IAR2012 1.5%	,83,103,049	XXX	,83,103,049	XXX	0
0200062. IAR2012 1.75%	,63,217,829	XXX	,63,217,829	XXX	0
0200063. IAR2012 2%	,46,089,394	XXX	,46,089,394	XXX	0
0200064. IAR2012 2.25%	,70,514,262	XXX	,70,514,262	XXX	0
0200065. IAR2012 2.5%	,29,759,605	XXX	,29,759,605	XXX	0
0200066. IAR2012 2.75%	,32,607,081	XXX	,32,607,081	XXX	0
0200067. IAR2012 3%	,40,506,906	XXX	,40,506,906	XXX	0
0200068. IAR2012 3.25%	,20,211,428	XXX	,20,211,428	XXX	0
0200069. IAR2012 3.5%	,50,560,205	XXX	,50,560,205	XXX	0
0200070. IAR2012 3.75%	,77,754,350	XXX	,77,754,350	XXX	0
0200071. IAR2012 4%	,43,324,544	XXX	,43,324,544	XXX	0
0200072. IAR2012 4.25%	,1,212,771	XXX	,1,212,771	XXX	0
0200073. NONE 4.75%	,23,516	XXX	0	XXX	,23,516
0200074. NONE 5.75%	,1,106,809	XXX	0	XXX	,1,106,809
0200075. NONE 5.75%	,28,168	XXX	0	XXX	,28,168
0200076. NONE 6%	,80,200	XXX	0	XXX	,80,200
0200077. NONE 6.25%	,729,304	XXX	0	XXX	,729,304
0200078. NONE 6.5%	,717,732	XXX	0	XXX	,717,732
0200079. NONE 7%	,4,398	XXX	0	XXX	,4,398
0200080. NONE 7.25%	,4,826	XXX	0	XXX	,4,826
0200081. NONE NONE%	,189,497	XXX	0	XXX	,189,497
0200082. 3.00% CARVM	,50,967,119	XXX	,50,967,119	XXX	0
0200083. 3.25% CARVM	,24,130,830	XXX	,24,130,830	XXX	0
0200084. 3.50% CARVM	,1,092,790,660	XXX	,1,092,790,660	XXX	0
0200085. 3.75% CARVM	,73,347,687	XXX	,73,347,687	XXX	0
0200086. 4.00% CARVM	,496,341	XXX	,496,341	XXX	0
0200087. 4.25% CARVM	,15,328,764	XXX	,15,328,764	XXX	0
0200088. 4.50% CARVM	,296,189,692	XXX	,296,189,692	XXX	0
0200089. 4.75% CARVM	,326,342,105	XXX	,326,342,105	XXX	0
0200090. 5.00% CARVM	,228,889,945	XXX	,228,889,945	XXX	0
0200091. 5.25% CARVM	,92,674,374	XXX	,92,674,374	XXX	0
0200092. 5.50% CARVM	,279,091,441	XXX	,279,091,441	XXX	0
0200093. 5.75% CARVM	,27,219,665	XXX	,27,219,665	XXX	0
0200094. 6.00% CARVM	,15,155,483	XXX	,15,155,483	XXX	0
0200095. 6.25% CARVM	,20,649,524	XXX	,20,649,524	XXX	0
0200096. 6.50% CARVM	,11,295,128	XXX	,11,295,128	XXX	0
0200097. 6.75% CARVM	,10,489,729	XXX	,10,489,729	XXX	0
0200098. 7.00% CARVM	,5,500,692	XXX	,5,500,692	XXX	0
0200099. 7.25% CARVM	,1,730,121	XXX	,1,730,121	XXX	0
0200100. 7.50% CARVM	,2,318,178	XXX	,2,318,178	XXX	0
0200101. 8.00% CARVM	,3,073,146	XXX	,3,073,146	XXX	0
0200102. 8.25% CARVM	,1,542,901	XXX	,1,542,901	XXX	0
0200103. 8.50% CARVM	,825,733	XXX	,825,733	XXX	0
0200104. Group Defd @ AV	,80,583,459	XXX	0	XXX	,80,583,459
0200105. VM-21 Reserve	,1,953,403,601	XXX	,1,953,403,601	XXX	0
0299997. Totals (Gross)	,5,479,276,660	XXX	,5,283,718,925	XXX	,195,557,735
0299998. Reinsurance ceded	,3,837,888,076	XXX	,3,837,888,076	XXX	0
0299999. Annuities: Totals (Net)	,1,641,388,584	XXX	,1,445,830,849	XXX	,195,557,735
0300001. 37 STD	,6,232	0	,6,232	0	0
0300002. 71IAM 11.25%	,84,109	0	,84,109	0	0
0300003. 83 A 6.25%	,13,205	0	,13,205	0	0
0300004. 83 A 6.5%	,11,468	0	,11,468	0	0
0300005. 83 A 6.75%	,111,377	0	,111,377	0	0
0300006. 83 A 7.25%	,59,347	0	,59,347	0	0
0300007. 83 A 7.75%	,14,551	0	,14,551	0	0
0300008. 83 A 8%	,31,695	0	,31,695	0	0
0300009. 83 A 8.25%	,15,659	0	,15,659	0	0
0300010. 83 A 8.75%	,11,364	0	,11,364	0	0
0300011. 83 A 9.25%	,30,266	0	,30,266	0	0
0300012. 83 A 11.25%	,24,924	0	,24,924	0	0
0300013. A2000 4%	,313,584	0	,313,584	0	0
0300014. A2000 4.25%	,392,756	0	,392,756	0	0
0300015. A2000 4.5%	,423,352	0	,423,352	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300016. A2000 5%	172,517	0	172,517	0	0
0300017. A2000 5.25%	309,188	0	309,188	0	0
0300018. A2000 5.5%	114,988	0	114,988	0	0
0300019. A2000 6%	53,751	0	53,751	0	0
0300020. A2000 6.25%	4,835	0	4,835	0	0
0300021. A2000 6.75%	7,373	0	7,373	0	0
0300022. IAR2012 1%	22,692	0	22,692	0	0
0300023. IAR2012 2%	18,621	0	18,621	0	0
0300024. IAR2012 2.25%	280,265	0	280,265	0	0
0300025. IAR2012 2.5%	65,574	0	65,574	0	0
0300026. IAR2012 2.75%	96,514	0	96,514	0	0
0300027. IAR2012 3%	278,828	0	278,828	0	0
0300028. IAR2012 3.25%	245,998	0	245,998	0	0
0300029. IAR2012 3.5%	266,782	0	266,782	0	0
0300030. IAR2012 3.75%	945,660	0	945,660	0	0
0300031. IAR2012 4%	469,153	0	469,153	0	0
0399997. Totals (Gross)	4,896,628	0	4,896,628	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	4,896,628	0	4,896,628	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 B5P2 2001 CSO 2.5%	11,104,367	0	11,104,367	0	0
0500002. 1952 B5P2 1980 CSO 2.5%	4,225,042	0	4,225,042	0	0
0500003. 1952 B5P2 2017 CSO 2.5%	1,190,155	0	1,190,155	0	0
0500004. 1952 Inter-Co. Disability Table 2 1/2%	12,347,926	0	12,347,926	0	0
0500005. 1952 Inter-Co. Ben. 5, Per. 2 & 1958 CSO 2 1/2%	36,747	0	36,747	0	0
0500006. 1952 Inter-Co. Ben. 4, Per. 2 & 1941 CSO 2 1/2%	67	0	67	0	0
0599997. Totals (Gross)	28,904,304	0	28,904,304	0	0
0599998. Reinsurance ceded	6,326,031	0	6,326,031	0	0
0599999. Disability-Active Lives: Totals (Net)	22,578,273	0	22,578,273	0	0
0600001. 1952 B5P2 2001 CSO 2.5%	2,496,484	0	2,496,484	0	0
0600002. 1952 B5P2 1980 CSO 2.5%	3,269,248	0	3,269,248	0	0
0600003. 1952 Inter-Co. Disability Table 2 1/2%	9,289,642	0	9,289,642	0	0
0600004. 1952 B5P2 2017 CSO 2.5%	52,771	0	52,771	0	0
0699997. Totals (Gross)	15,108,145	0	15,108,145	0	0
0699998. Reinsurance ceded	5,821,958	0	5,821,958	0	0
0699999. Disability-Disabled Lives: Totals (Net)	9,286,187	0	9,286,187	0	0
0700001. UL Deficiency Reserves	145,905	0	145,905	0	0
0700002. WL Deficiency Reserves	10,133,386	0	10,133,386	0	0
0799997. Totals (Gross)	10,279,291	0	10,279,291	0	0
0799998. Reinsurance ceded	0	0	0	0	0
0799999. Miscellaneous Reserves: Totals (Net)	10,279,291	0	10,279,291	0	0
9999999. Totals (Net) - Page 3, Line 1	6,638,034,047	0	6,441,177,351	0	196,856,696

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No []
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No []
 2.2 If not, state which kind is issued.

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No []
 If so, state:
 4.1 Amount of insurance? \$ 0
 4.2 Amount of reserve? \$ 0
 4.3 Basis of reserve:
 4.4 Basis of regular assessments:
 4.5 Basis of special assessments:
 4.6 Assessments collected during the year \$ 0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No []
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 0
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 0
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 0
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 7.3 State the amount of reserves established for this business: \$ 0
 7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$ 0
 8.2 State the amount of reserves established for this business: \$ 0
 8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 0
 9.2 State the amount of reserves established for this business: \$ 0
 9.3 Identify where the reserves are reported in the blank:

Exhibit 5

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE		Total											
1. Unearned premium reserves		1,691,242	0	0	0	0	0	0	0	0	1,691,242	0	0
2. Additional contract reserves (b)		25,754,006	0	0	0	0	0	0	0	0	25,754,006	0	0
3. Additional actuarial reserves-Asset/Liability analysis		0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits		0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits		0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves		0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)		27,445,248	0	0	0	0	0	0	0	0	27,445,248	0	0
8. Reinsurance ceded		13,096,761	0	0	0	0	0	0	0	0	13,096,761	0	0
9. Totals (Net)		14,348,487	0	0	0	0	0	0	0	0	14,348,487	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims		38,279,965	0	0	0	0	0	0	0	0	38,279,965	0	0
11. Additional actuarial reserves-Asset/Liability analysis		0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits		0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves		0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)		38,279,965	0	0	0	0	0	0	0	0	38,279,965	0	0
15. Reinsurance ceded		29,713,994	0	0	0	0	0	0	0	0	29,713,994	0	0
16. Totals (Net)		8,565,971	0	0	0	0	0	0	0	0	8,565,971	0	0
17. TOTAL (Net)		22,914,458	0	0	0	0	0	0	0	0	22,914,458	0	0
18. TABULAR FUND INTEREST		1,181,946	0	0	0	0	0	0	0	0	1,181,946	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page		0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)		0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page		0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)		0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	689,939,944	509,350,075	130,351,894	14,628,994	31,679,572	3,929,409
2. Deposits received during the year	136,598,069	125,000,000	4,419,803	6,822,775	355,491	0
3. Investment earnings credited to the account	14,638,818	8,029,300	4,099,260	1,674,725	835,533	0
4. Other net change in reserves	4,793,317	0	5,772,146	0	0	(978,829)
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	271,916,438	236,507,480	28,645,625	4,002,761	2,760,572	0
8. Other net transfers to or (from) Separate Accounts	(1,362)	0	(1,362)	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	574,055,072	405,871,895	115,998,840	19,123,733	30,110,024	2,950,580
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	574,055,072	405,871,895	115,998,840	19,123,733	30,110,024	2,950,580

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	.0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	.0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	.0	0	0	0	0	0	0	0	0	0	0
1.4 Net	.0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted	3,178,704	0	3,178,704	0	0	0	0	0	0	0	0
2.11 Direct	3,178,704	0	3,178,704	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	3,178,704	0	(b) 3,178,704	(b) 0	0	(b) 0	(b) 0	(b) 0	0	0	0
2.2 Other	8,720,185	0	7,312,445	178,951	609,627	0	.43,835	2,000	0	0	573,327
2.21 Direct	8,720,185	0	7,312,445	178,951	609,627	0	.43,835	2,000	0	0	573,327
2.22 Reinsurance assumed	21,882,921	0	21,877,013	5,908	0	0	0	0	0	0	0
2.23 Reinsurance ceded	7,492,172	0	7,081,317	0	0	0	0	0	0	0	410,855
2.24 Net	23,110,934	0	(b) 22,108,141	(b) 184,859	609,627	(b) 0	(b) .43,835	(b) 2,000	(b) 0	(b) 0	(b) 162,472
3. Incurred but unreported:											
3.1 Direct	1,265,372	0	1,246,350	0	0	0	0	0	0	0	19,022
3.2 Reinsurance assumed	3,345,466	0	3,345,466	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	14,153	0	0	0	0	0	0	0	0	0	14,153
3.4 Net	4,596,685	0	(b) 4,591,816	(b) 0	0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 4,869
4. TOTALS	41,164,261	0	11,737,499	178,951	609,627	0	.43,835	2,000	0	0	592,349
4.1 Direct	13,164,261	0	11,737,499	178,951	609,627	0	.43,835	2,000	0	0	592,349
4.2 Reinsurance assumed	25,228,387	0	25,222,479	5,908	0	0	0	0	0	0	0
4.3 Reinsurance ceded	7,506,325	0	7,081,317	0	0	0	0	0	0	0	425,008
4.4 Net	30,886,323	(a) 0	(a) 29,878,661	184,859	609,627	0	(a) .43,835	(a) 2,000	0	0	167,341

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 0 in Column 2, \$ 0 in Column 3 and \$ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 0

Individual Annuities \$ 0, Credit Life (Group and Individual) \$ 0, and Group Life \$ 0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ 0

Credit (Group and Individual) Accident and Health \$ 0, and Other Accident and Health \$ 0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	1,028,657,011	0	81,444,406	923,464,315	(18,703)	0	124,479	17,548,531	0	0	6,093,983
1.2 Reinsurance assumed	92,622,013	0	92,419,108	202,905	0	0	0	0	0	0	0
1.3 Reinsurance ceded	624,185,634	0	110,460,688	509,075,258	0	0	0	0	0	0	4,649,688
1.4 Net	(d) 497,093,390	0	63,402,826	414,591,962	(18,703)	0	124,479	17,548,531	0	0	1,444,295
2. Liability December 31, current year from Part 1:											
2.1 Direct	13,164,261	0	11,737,499	178,951	609,627	0	43,835	2,000	0	0	592,349
2.2 Reinsurance assumed	25,228,387	0	25,222,479	5,908	0	0	0	0	0	0	0
2.3 Reinsurance ceded	7,506,325	0	7,081,317	0	0	0	0	0	0	0	425,008
2.4 Net	30,886,323	0	29,878,661	184,859	609,627	0	43,835	2,000	0	0	167,341
3. Amounts recoverable from reinsurers December 31, current year	34,246,088	0	4,087,937	29,021,374	0	0	0	0	0	0	1,136,777
4. Liability December 31, prior year:											
4.1 Direct	17,784,679	0	16,118,046	1,015,662	93,311	0	21,835	2,000	0	0	533,825
4.2 Reinsurance assumed	17,499,977	0	17,495,310	4,667	0	0	0	0	0	0	0
4.3 Reinsurance ceded	11,722,396	0	11,338,663	0	0	0	0	0	0	0	383,733
4.4 Net	23,562,260	0	22,274,693	1,020,329	93,311	0	21,835	2,000	0	0	150,092
5. Amounts recoverable from reinsurers December 31, prior year	37,594,918	0	5,112,094	31,512,410	0	0	0	0	0	0	970,414
6. Incurred Benefits											
6.1 Direct	1,024,036,593	0	77,063,859	922,627,604	497,613	0	146,479	17,548,531	0	0	6,152,507
6.2 Reinsurance assumed	100,350,423	0	100,146,277	204,146	0	0	0	0	0	0	0
6.3 Reinsurance ceded	616,620,733	0	105,179,185	506,584,222	0	0	0	0	0	0	4,857,326
6.4 Net	507,766,283	0	72,030,951	416,247,528	497,613	0	146,479	17,548,531	0	0	1,295,181

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 314,314 in Line 1.1, \$ 314,314 in Line 1.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 314,314 in Line 6.1, and \$ 314,314 in Line 6.4.

(d) Includes \$ 0 in Line 6.1, and \$ 0 in Line 6.4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	47,111,594	0	(47,111,594)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	49,575	133,269	83,694
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	47,161,169	133,269	(47,027,900)
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	744,905	125,000	(619,905)
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	22,478,333	81,407,167	58,928,834
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	3,283,477	4,334,305	1,050,828
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	14,717,707	20,077,313	5,359,606
25. Aggregate write-ins for other than invested assets	6,936,135	1,448,643	(5,487,492)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	95,321,726	107,525,697	12,203,971
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	95,321,726	107,525,697	12,203,971
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Overfunded prepaid pension	6,893,475	0	(6,893,475)
2502. Surplus note issuance cost	42,660	51,801	9,141
2503. Prepaid expenses	0	1,396,842	1,396,842
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,936,135	1,448,643	(5,487,492)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of The Ohio National Life Insurance Company ("ONLIC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Sunrise Captive Re, LLC (Sunrise), a wholly owned subsidiary of ONLIC, is an Ohio domiciled special purpose financial captive insurance company started operations during the first quarter of 2019. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Ohio Insurance Department, Sunrise has applied a prescribed practice that increased the subsidiary's valuation by \$176,150,377 and \$186,173,046 for December 31, 2021 and 2020, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the State of Ohio are shown below:

	SSAP #	F/S Page	F/S Line #		12/31/2021		12/31/2020
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$	419,108,532	\$	134,879,322
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$	-	\$	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	-	\$	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	419,108,532	\$	134,879,322
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	1,455,535,995	\$	1,078,506,792
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: Subsidiary Valuation - Sunrise Re Captive, LLC	97	2	8	\$	176,150,377	\$	186,173,046
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	-	\$	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	1,279,385,618	\$	892,333,746

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to participating policyholders is determined annually by the Company's Board of Directors. The aggregate amount of participating policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

NOTES TO FINANCIAL STATEMENTS

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the modified scientific method.

(3) Basis for Common Stocks

Common Stocks are stated at market except where investments in stocks of wholly owned insurance subsidiaries and affiliates are carried on the equity basis, in accordance with SSAP No. 97.

(4) Basis for Preferred Stocks

Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.

(5) Basis for Mortgage Loans

Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company reports the insurance subsidiaries at statutory equity. The non-insurance companies are reported at audited GAAP equity adjusted for statutory invested asset valuation rules.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has ownership interests in partnerships. The Company carries this interest based on the underlying audited GAAP equity of the investee.

(9) Accounting Policies for Derivatives

Derivative instruments and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

Any gains, losses, and expenses on the guaranteed minimum income benefit (GMIB) and guaranteed lifetime withdrawal benefit (GLWB) Hedge Programs are accounted for under a Funds Withheld (Ceding Company) Reinsurance Arrangement.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

(a) Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim. Claims incurred 1/1/2020 and after incorporate the 2013 IDI table and its associated modifiers in the reserve calculation as required by Actuarial Guideline 50.

(b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.

(c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables - Not applicable

D. Going Concern

After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.

NOTE 2 Accounting Changes and Corrections of Errors

The Company's December 31, 2021 financial statements reflect a prior period adjustment relating to the recording of current income taxes. The events contributing to the understatement of taxes impact surplus as follows:

Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C1)	\$4,089,001
Decrease in surplus (P4,L53,C1)	<u>(\$4,089,001)</u>

The Company's December 31, 2021 financial statements reflect a prior period adjustment relating to the recording of disability income benefits. As of December 31, 2020, disability benefits were understated by \$1,983,639. As a result, surplus was overstated by \$1,567,075. The events contributing to the adjustment impact surplus as follows:

Disability Benefits and benefits under accident and health contracts (P4,L13,C1)	(\$1,983,639)
Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C1)	\$416,564
Decrease in surplus (P4,L53,C1)	<u>(\$1,567,075)</u>

The Company's December 31, 2021 financial statements reflect a prior period adjustment relating to the recording of a previously deferred gain on external reinsurance that should have been recognized in prior years. Surplus as a result of reinsurance as of December 31, 2020 was overstated by \$1,731,130. The net impact to 2021 surplus was \$0. The events contributing to the adjustment impact surplus as follows:

Decrease in surplus as a result of reinsurance (P4, L51.4, C1)	\$1,731,130
Increase in surplus (P4, L53, C1)	<u>(\$1,731,130)</u>
	<u>\$0</u>

The Company's December 31, 2020 financial statements reflect a prior period adjustment relating to the recording of income taxes, primarily related to calculation changes in the intercompany tax transfer pricing chargebacks. The events contributing to the understatement of taxes impact surplus as follows:

Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C2)	\$1,188,209
Decrease in surplus (P4,L53,C2)	<u>(\$1,188,209)</u>

The Company's December 31, 2020 financial statements reflect a prior period adjustment relating to the recording and valuation of unrealized gains and losses. As of December 31, 2020, the unrealized gains and losses were overstated by \$992,980. The events contributing to the adjustment impact surplus as follows:

Change in net unrealized capital gains (P4,L39,C2)	(\$992,980)
Prior period adjustment surplus (P4, L53, C2)	<u>\$992,980</u>

NOTE 3 Business Combinations and Goodwill - Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations - NONE**NOTE 5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Mortgage Loans, including Mezzanine Real Estate Loans
 - Farm loans - Not applicable
 - Residential loans - Not applicable
 - Commercial mortgages 3.0% to 4.25

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 75%

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total - NONE

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 1,058,963,361	\$ -	\$ 1,058,963,361
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 970,772,716	\$ -	\$ 970,772,716
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:Agreement: - NONE

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting: - NONE

(7) Allowance for credit losses: - NONE

(8) Mortgage Loans Derecognized as a Result of Foreclosure: - NONE

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) Securities with Recognized Other-Than-Temporary Impairment - NONE

(3) Recognized OTTI Securities

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
12668A-MN-2	\$ 16,998	\$ 14,443	\$ 2,555	\$ 14,443	\$ 15,920	03/31/2021
Total	XXX	XXX	\$ 2,555	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 2,794,305
2. 12 Months or Longer	\$ 1,287,410

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 216,221,395
2. 12 Months or Longer	\$ 44,826,978

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security

For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities

The Company has not pledged any of its assets as collateral.

(3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$ 287,828,876
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal	\$ 287,828,876
(g) Securities Received	\$ -
(h) Total Collateral Received	\$ 287,828,876
2. Dollar Repurchase Agreement	
(a) Open	\$ -
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal	\$ -
(g) Securities Received	\$ -
(h) Total Collateral Received	\$ -

NOTES TO FINANCIAL STATEMENTS

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

\$ 287,828,876

c. Information about Sources and Uses of Collateral

Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's reinvestment guidelines. Cash collateral, if any, is reinvested in short-term investments.

(4) Aggregate Value of the Reinvested Collateral - Not applicable

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

1. Securities Lending

	Amortized Cost	Fair Value
(a) Open	\$ 287,837,554	\$ 287,828,876
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal	\$ 287,837,554	\$ 287,828,876
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested	\$ 287,837,554	\$ 287,828,876

2. Dollar Repurchase Agreement

	\$ -	\$ -
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal	\$ -	\$ -
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested	\$ -	\$ -

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches - NONE

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

H. Repurchase Agreements Transactions Accounted for as a Sale - NONE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE

J. Real Estate

(1) Recognized Impairment Loss - NONE

(2) Sold or Classified Real Estate Investments as Held for Sale - NONE

(3) Changes to a Plan of Sale for an Investment in Real Estate - NONE

(4) Retail Land Sales Operations - NONE

(5) Real Estate Investments with Participating Mortgage Loan Features - NONE

K. Low Income Housing tax Credits (LIHTC) - NONE

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7		
	Current Year					Total (1 plus 3)				
	1	2	3	4	5					
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)		Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	\$ 287,837,552	\$ -	\$ -	\$ -	\$ -	\$ 287,837,552	\$ 281,976,136	\$ 5,861,416		
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
i. FHLB capital stock	\$ 43,251,700	\$ -	\$ -	\$ -	\$ -	\$ 43,251,700	\$ 43,552,300	\$ (300,600)		
j. On deposit with states	\$ 8,289,296	\$ -	\$ -	\$ -	\$ -	\$ 8,289,296	\$ 8,435,349	\$ (146,053)		
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 596,689,092	\$ -	\$ -	\$ -	\$ -	\$ 596,689,092	\$ 445,608,625	\$ 151,080,467		
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
n. Other restricted assets	\$ 196,708,048	\$ -	\$ -	\$ -	\$ -	\$ 196,708,048	\$ 171,466,261	\$ 25,241,787		
o. Total Restricted Assets	\$ 1,132,775,688	\$ -	\$ -	\$ -	\$ -	\$ 1,132,775,688	\$ 951,038,671	\$ 181,737,017		

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year				
	8	9	Percentage		
			10	11	
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%	
b. Collateral held under security lending agreements	\$ -	\$ 287,837.552	0.994%	0.998%	
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%	
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%	
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%	
i. FHLB capital stock	\$ -	\$ 43,251.700	0.149%	0.150%	
j. On deposit with states	\$ -	\$ 8,289,296	0.029%	0.029%	
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%	
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 596,689.092	2.061%	2.068%	
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%	
n. Other restricted assets	\$ -	\$ 196,708.048	0.679%	0.682%	
o. Total Restricted Assets	\$ -	\$ 1,132,775.688	3.913%	3.926%	

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - NONE

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage		
	Current Year					6	7	9	10	
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Segregated special surplus for SUNR - Bonds	\$ 47,230,813	\$ -	\$ -	\$ -	\$ 47,230,813	\$ 34,948,704	\$ 12,282,109	\$ 47,230,813	0.163%	0.164%
Segregated. special surplus for SUNR - Cash & Cash Equivalents	\$ 11,594,806	\$ -	\$ -	\$ -	\$ 11,594,806	\$ 876,915	\$ 10,717,891	\$ 11,594,806	0.040%	0.040%
Reins - Bonds	\$135,844,964	\$ -	\$ -	\$ -	\$135,844,964	\$ 75,742,572	\$ 60,102,392	\$135,844,964	0.469%	0.471%
Reins - Cash & Cash Equivalents	\$ 2,037,465	\$ -	\$ -	\$ -	\$ 2,037,465	\$ 59,898,070	\$ (57,860,605)	\$ 2,037,465	0.007%	0.007%
Total (c)	\$196,708,048	\$ -	\$ -	\$ -	\$196,708,048	\$171,466,261	\$ 25,241,787	\$196,708,048	0.679%	0.682%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ 109,575,379	\$ 113,791,138	1.062%	1.072%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ 43,251,700	\$ 43,251,700	0.419%	0.423%
e. Schedule B	\$ 487,113,713	\$ 500,101,773	4.722%	4.766%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ 287,837,553	\$ 287,828,876	2.790%	2.816%
i. Other	\$ 497,114,915	\$ 497,597,501	4.819%	4.864%
i. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 1,424,893,260	\$ 1,442,570,988	13.813%	13.942%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

u. Recognized Obligation to Return Collateral Asset (General Account)	1 Amount	2 % of Liability to Total Liabilities *
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments - NONE

N. Offsetting and Netting of Assets and Liabilities - NONE

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	1	2	\$ 1,000,000	\$ 1,428,971	\$ -	\$ 1,433,409
(2) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(3) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Total (1+2+3+4)	1	2	\$ 1,000,000	\$ 1,428,971	\$ -	\$ 1,433,409

AC - Amortized Cost FV - Fair Value

P. Short Sales - NONE

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	33	0
2. Aggregate Amount of Investment Income	\$ 6,266,120	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type - Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership - NONE

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies - NONE

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Bonds - where collection of interest is uncertain, are placed on non-accrual status.

Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.

B. The total amount excluded: \$0

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) Market Risk, Credit Risk and Cash Requirements

As of December 31, 2021, the Company holds over-the-counter equity put options in order to hedge the exposure on its variable annuity riders. Generally speaking, the options increase in value if the underlying equity index goes down. Conversely, if the underlying equity index goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA/CSA agreements. The put options have been entered into with counterparties that have a credit rating of A/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2021, the Company holds over-the-counter options on interest rate swaps in order to provide a macro hedge against falling interest rates. Generally speaking, the options increase in value if the underlying swap rate goes down. If the underlying swap rate goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA/CSA agreements. The options have been entered into with counterparties that have a credit rating of A/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2021 the Company holds a position in a cross currency swap converting Euro currency flows to U.S. Dollar flows on a Euro-denominated bond.

As of December 31, 2021, the Company holds over-the-counter equity call options in order to hedge the exposure of its Fixed Index Annuity product. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA /CSA agreements. The call options have been entered into with counterparties that have a credit rating of A/A3 or higher.

(2) Objectives for Derivative Use

The objective of the Company's use of equity puts, calls, equity futures and currency futures is to hedge against a decline in the equity and currency markets. These instruments are employed as fair value hedges against the Company's obligations. The primary Company obligation is a guaranty of the investment portfolios held by policyholders.

The objective of the Company's cross currency swap is to exchange Euro currency flows for U.S. Dollar currency flows, which is the primary currency of the investment portfolio.

The objective of the Company's use of swaptions is to hedge against falling interest rates.

(3) Accounting Policies for Recognition and Measurement

Futures, foreign currency holdings, options, and swaps are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

(4) Identification of Whether Derivative Contracts with Financing Premiums

None

(5) Net Gain or Loss Recognized

The Company recognized net unrealized loss of \$71,848,282 in put options of which \$20,884,046 is funds withheld for the benefit of Sycamore Re (an affiliate) and \$50,964,236 is funds withheld for the benefit of Sunrise Re (an affiliate) at 12/31/2021.

The Company recognized net unrealized gain of \$8,480,793 in call options of which \$4,260,084 is for the benefit of Sycamore Re (an affiliate) at 12/31/2021.

The Company recognized net unrealized loss of \$11,078,526 in swaptions at 12/31/2021.

(6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting - NONE

(7) Derivatives Accounted for as Cash Flow Hedges - NONE

(8) Total Premium Costs for Contracts

There are no derivative premium payments due as of December 31, 2021.

b.

	Undiscounted Future Premium Commitments	Derivative Fair Value With Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year	\$ 55,408,173	\$ (33,415,549)	\$ 4,417,567
2. Current Year	\$ -	\$ -	\$ -

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - NONE

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	12/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$194,098,233	\$ 714,023	\$194,812,256	\$232,803,635	\$ 2,405,555	\$235,209,190	\$ (38,705,402)	\$ (1,691,532)	\$ (40,396,934)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$194,098,233	\$ 714,023	\$194,812,256	\$232,803,635	\$ 2,405,555	\$235,209,190	\$ (38,705,402)	\$ (1,691,532)	\$ (40,396,934)
(d) Deferred Tax Assets Nonadmitted	\$ 22,478,333	\$ -	\$ 22,478,333	\$ 79,001,612	\$ 2,405,555	\$ 81,407,167	\$ (56,523,279)	\$ (2,405,555)	\$ (58,928,834)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$171,619,900	\$ 714,023	\$172,333,923	\$153,802,023	\$ -	\$153,802,023	\$ 17,817,877	\$ 714,023	\$ 18,531,900
(f) Deferred Tax Liabilities	\$ 49,805,312	\$ 2,553,156	\$ 52,358,468	\$ 42,255,636	\$ -	\$ 42,255,636	\$ 7,549,676	\$ 2,553,156	\$ 10,102,832
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$121,814,588	\$ (1,839,133)	\$119,975,455	\$111,546,387	\$ -	\$111,546,387	\$ 10,268,201	\$ (1,839,133)	\$ 8,429,068

2.

	12/31/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$119,975,455	\$ -	\$119,975,455	\$111,546,387	\$ -	\$111,546,387	\$ 8,429,068	\$ -	\$ 8,429,068
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$119,975,455	\$ -	\$119,975,455	\$111,546,387	\$ -	\$111,546,387	\$ 8,429,068	\$ -	\$ 8,429,068
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$200,296,356	XXX	XXX	\$145,009,933	XXX	XXX	\$ 55,286,423
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 51,644,445	\$ 714,023	\$ 52,358,468	\$ 42,255,636	\$ -	\$ 42,255,636	\$ 9,388,809	\$ 714,023	\$ 10,102,832
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$171,619,900	\$ 714,023	\$172,333,923	\$153,802,023	\$ -	\$153,802,023	\$ 17,817,877	\$ 714,023	\$ 18,531,900

3. Other Admissibility Criteria

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1156.5%	792.2%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,353,152,842	\$ 1,092,305,939

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets by tax character as a percentage.

	12/31/2021			12/31/2020			Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital		
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$194,098,233	\$ 714,023	\$232,803,635	\$ 2,405,555	\$ (38,705,402)	\$ (1,691,532)		
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	1.0%	0.0%	-1.0%		
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$171,619,900	\$ 714,023	\$153,802,023	\$ 0	\$ 17,817,877	\$ 714,023		
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	25.7%	0.0%	0.0%	0.0%	25.7%	0.0%		

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No []

NOTES TO FINANCIAL STATEMENTS

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
There are no temporary differences for which deferred tax liabilities are not recognized.
2. The cumulative amount of each type of temporary difference is - Not applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are - Not applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is - Not applicable

C. Current and Deferred Income Taxes

	(1) 12/31/2021	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (55,187,741)	\$ 34,223,926	\$ (89,411,667)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ (55,187,741)	\$ 34,223,926	\$ (89,411,667)
(d) Federal income tax on net capital gains	\$ 7,878,744	\$ (1,291,819)	\$ 9,170,563
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ (47,308,997)	\$ 32,932,107	\$ (80,241,104)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ -	\$ -	\$ -
(3) Policyholder reserves	\$ 85,100,858	\$ 66,916,777	\$ 18,184,081
(4) Investments	\$ 2,147,805	\$ 168,277	\$ 1,979,528
(5) Deferred acquisition costs	\$ 66,905,221	\$ 63,161,815	\$ 3,743,406
(6) Policyholder dividends accrual	\$ 10,067,981	\$ 21,383,984	\$ (11,316,003)
(7) Fixed Assets	\$ 689,530	\$ 910,204	\$ (220,674)
(8) Compensation and benefits accrual	\$ 11,360,220	\$ 16,652,820	\$ (5,292,600)
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 3,090,718	\$ 4,216,236	\$ (1,125,518)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ 2,324,333	\$ 45,963,151	\$ (43,638,818)
(13) Other (including items <5% of total ordinary tax assets)	\$ 12,411,567	\$ 13,430,371	\$ (1,018,804)
Non-admitted assets	\$ 843,327	\$ 586,654	\$ 256,673
Section 807(f) adjustments	\$ 8,834,676	\$ 10,436,735	\$ (1,602,059)
(99) Subtotal	\$ 194,098,233	\$ 232,803,635	\$ (38,705,402)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 22,478,333	\$ 79,001,612	\$ (56,523,279)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 171,619,900	\$ 153,802,023	\$ 17,817,877
(e) Capital:			
(1) Investments	\$ 714,023	\$ 2,405,555	\$ (1,691,532)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 714,023	\$ 2,405,555	\$ (1,691,532)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ 2,405,555	\$ (2,405,555)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 714,023	\$ -	\$ 714,023
(i) Admitted deferred tax assets (2d + 2h)	\$ 172,333,923	\$ 153,802,023	\$ 18,531,900
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 3,480,697	\$ 330,015	\$ 3,150,682
(2) Fixed Assets	\$ 136,150	\$ 104,313	\$ 31,837
(3) Deferred and uncollected premium	\$ 20,761,936	\$ 20,401,418	\$ 360,518
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 25,426,529	\$ 21,419,890	\$ 4,006,639
Section 807(f) adjustments	\$ 12,780,336	\$ 6,474,211	\$ 6,306,125
Policyholder reserves - tax reform transition	\$ 11,943,156	\$ 14,928,945	\$ (2,985,789)
(99) Subtotal	\$ 49,805,312	\$ 42,255,636	\$ 7,549,676
(b) Capital:			
(1) Investments	\$ 2,553,156	\$ -	\$ 2,553,156
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 2,553,156	\$ -	\$ 2,553,156
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 52,358,468	\$ 42,255,636	\$ 10,102,832
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 119,975,455	\$ 111,546,387	\$ 8,429,068

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 76,746,248	21.0%
Proration of tax exempt investment income	\$ 110,466	0.0%
Amortization of interest maintenance reserve	\$ 4,637,810	1.3%
Tax exempt income deduction	\$ (368,219)	-0.1%
Dividends received deduction	\$ (12,717,909)	-3.5%
Corporate owned life insurance	\$ (27,116)	0.0%
Disallowed travel and entertainment	\$ 3,082	0.0%
Lobbying expenses disallowed	\$ -	0.0%
Other permanent differences	\$ -	0.0%
Change in nonadmitted assets	\$ -	0.0%
Statutory valuation allowance adjustment	\$ -	0.0%
Change in equity of subsidiaries	\$ (60,138,834)	-16.5%
Other	\$ (812,863)	-0.2%
Totals	\$ 7,432,665	2.0%
Federal and foreign income taxes incurred	\$ (55,187,741)	0.0%
Realized capital gains (losses) tax	\$ 7,878,744	0.0%
Change in net deferred income taxes	\$ 54,741,662	0.0%
Total statutory income taxes	\$ 7,432,665	0.0%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Foreign tax credit carryforward	\$ 2,324,333	December 31, 2020	December 31, 2030

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses - NONE

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is \$0.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Ohio National Mutual Holdings, Inc.
Ohio National Financial Services, Inc.
ONTech, LLC
Princeton Captive Re, Inc.
Ohio National Life Insurance Company
Ohio National Life Assurance Corporation
National Security Life and Annuity Company
Kenwood Re, Inc.
Montgomery Re, Inc.
Camargo Re Captive, Inc.
O.N. Equity Sales Company
O.N. Investment Management Company
Ohio National Equities, Inc.
Ohio National Investments, Inc.
Ohio National Insurance Agency, Inc. (Ohio)
Sycamore Re, Ltd.
ON Foreign Holdings, LLC
Financial Way Reality, Inc.
ONFlight, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

The method of allocation between the companies is subject to written agreement. Allocations are based upon separate return calculations with current credit for net losses calculated on a combined basis.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

H. Repatriation Transition Tax (RTT) - Not applicable

I. Alternative Minimum Tax (AMT) Credit - Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. Nature of the Relationship Involved

The Company is a stock life insurance company whose shares of stock are owned entirely by Ohio National Financial Services, Inc. (ONFS), an intermediate holding company whose shares of stock are owned entirely by Ohio National Mutual Holdings, Inc. (ONMH), a mutual insurance holding company whose members are exclusively the life insurance and annuity policyholders of the Company.

ONMH and ONFS have each entered into Pledge and Security Agreements with the Company, whereby the assets of ONMH and ONFS were assigned and pledged to the Company, and the Company was granted a security interest therein, for purposes of satisfying the claims of the Company's policyholders in the event that proceedings involving the Company are ever commenced pursuant to the provisions of Ohio law relating to the supervision, rehabilitation or liquidation of insurers (Ohio Revised Code Sections 3903.01 to 3903.76).

Ohio National Life Assurance Corporation (ONLA), Ohio National Financial Holdings (ONFH), National Security Life and Annuity Company (NSLA), Montgomery Re, Inc. (MONT), Kenwood Re, Inc. (KENW), Camargo Re Captive, Inc. (CMGO), Sunrise Captive Re, LLC (SUNR), Ohio National Investments, Inc. (ONII), Ohio National Equities, Inc. (ONEQ) and The O.N. Equity Sales Company (ONES) are all wholly owned subsidiaries of the Company.

In 2021, ON Foreign Holdings LLC ("ONFH") and all of its subsidiaries, including the Latin American entities, were restructured from underneath the affiliate, Sycamore Re, Ltd (SYRE), to a direct subsidiary of the Company to allow more effective utilization of capital within the organization. The repositioning was approved by the Cayman Islands Monetary Authority ("CIMA") on September 20, 2021. For the initial capital contribution from ONFH, the Company recorded an increase in statutory surplus of \$139,074,798 as of December 31, 2021.

Effective July 1, 2021, ONLI amended its existing reinsurance agreement with its subsidiary, Sunrise Captive Re, LLC to cede variable annuity base profits. The separate account and fixed account business will be reinsured on a modified coinsurance and coinsurance basis, respectively. The Ohio Department of Insurance approved this transaction on September 14, 2021. The initial impact of this transaction was as follows:

Premiums ceded	\$ 18,496,704.215
Reserves ceded	\$ 391,638,678
Reserve adjustments on reinsurance ceded	\$ 18,105,065,537

Effective October 1, 2021, the Company recaptured GLWB rider business ceded to Union Hamilton Reinsurance, LTD and amended its existing reinsurance agreement with Sunrise Captive Re, LLC to cede this block of business on a coinsurance basis. The initial impact of the transaction was as follows:

Premiums ceded	\$ 25,000,000
Reserves ceded	\$ 32,726,599

B. Transactions

Dividends to the Company's parent, ONFS, were \$115,000,000 and \$40,000,000 for the years ended 2021 and 2020, respectively.

The Company made a capital contribution to its wholly owned subsidiary, SUNR of \$0 and \$168,500,000 for the year ended 2021 and 2020, respectively.

The Company received extraordinary dividends from SUNR of \$113,000,000, \$50,000,000 and \$90,000,000 in May, August and November of 2021, respectively. In addition, an extraordinary dividend was declared from SUNR for \$200,000,000 to be paid on or before March 1, 2022. As of December 31, 2021, \$169,972,722 and \$30,027,278 represents a return of capital and dividend, respectively.

The Company received a dividend from its subsidiary, ONII, of \$9,400,000 and \$6,950,000 for the year ended 2021 and 2020 respectively.

The Company received a dividend from its subsidiary, ONLAC, of \$0 and \$12,000,000 for the year ended 2021 and 2020 respectively.

C. Transactions with related party who are not reported on Schedule Y - Not applicable
D. Amounts Due From or To Related Parties

For the years ended December 31, 2021 and December 31, 2020, the Company reported a "Receivable from parents, subsidiaries and affiliates" of \$234,780,264 and \$41,454,825 and a "Payable to parents, subsidiaries and affiliates" of \$116,228,995 and \$155,194,690, respectively. Inter-company balances are settled in cash, generally within thirty days of the respective reporting date.

With the exception of the items mentioned in section "A" above, the company has no guarantees to related parties.

E. Material Management or Service and Cost-Sharing Arrangements

The Company has an agreement to provide personnel, EDP equipment, and supplies to ONLA. This agreement was approved by the Ohio Department of Insurance. Generally, the apportionment shall be based upon specifically identifying the expense to the incurring entity. Where this is not feasible, apportionment shall be based upon pertinent factors or ratios. The terms call for a cash settlement at least quarterly. The Company had a payable of \$5,006,182 and \$2,077,568 to ONLA as of December 31, 2021 and 2020, respectively. Charges for all services totaled \$53,403,447 and \$59,691,538 for the years ended 2021 and 2020, respectively.

ONFS provides services for executive management and EDP equipment placed in service after December 31, 2000, to the Company. For the years ended 2021 and 2020, the Company recorded expenses of \$20,909,887 and \$20,899,207, respectively for these services.

The Company paid \$5,030,453 and \$4,784,585 for rent and operating expenses on the home office to ONFS for the years ended 2021 and 2020, respectively.

NOTES TO FINANCIAL STATEMENTS

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLIC shall maintain a cash pooling agreement. It is ONLIC's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLIC must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLIC for the other parties (e.g. ONLA). Settlement is made daily for each party's needs from or to the concentration account. It is ONLIC's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLIC will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2021, ONLIC held the following balances for the participating entities in Page 3 Line 24.04 payable to parent, subsidiaries and affiliates in the general account as of the quarterly statement:

	December 31, 2021	December 31, 2020
Ohio National Life Assurance Corporation	\$ 6,902,605	\$ 84,679,862
Ohio National Financial Services	26,824,441	15,270,119
Sycamore Re, Ltd	14,813,170	256,775
Ohio National Investments, Inc.	7,714,130	6,129,121
Montgomery Re, Inc.	(5,601,132)	4,689,652
Ohio National Mutual Holdings, Inc.	(373,100)	96,757
ONFlight Inc.	26,519	82,944
Kenwood Re, Inc	(1,000,022)	5,073,833
Sunrise Captive Re, LLC	28,325,582	22,904,272
OnTech, LLC	(1,854,801)	(1,851,770)
Financial Way Realty, Inc	315,604	150,622
ON Foreign Holdings LLC	1,257,336	(11,230,358)
Camargo Re Captive, Inc.	6,007,624	5,901,849
Total	<u>\$ 83,357,956</u>	<u>\$ 132,153,678</u>

F. Guarantees or Undertakings

The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities.

G. Nature of the Control Relationship

All outstanding shares of the Company are owned by the parent company, ONFS, an intermediate holding company whose shares of stock are owned entirely by ONMH, a mutual insurance holding company domiciled in the State of Ohio.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company has no investments in upstream affiliates.

I. Investments in SCA that Exceed 10% of Admitted Assets

There were no other subsidiaries, controlled entities, or affiliates that exceeded 10% of the admitted assets.

J. Investments in Impaired SCAs - NONE

K. Investment in Foreign Insurance Subsidiary - Not applicable

L. Investment in Downstream Noninsurance Holding Company

The Company utilizes the look-through approach in valuing its investment in its downstream non-insurance holding company, ONFH, with a carrying value of \$110,471,219 as of December 31, 2021. ONFH's financial statements are not presently audited. The Company has limited the value of its investment in ONFH to the value contained of its Latin American entities, Chile ("ONSV") and Peru ("ONSP") which are audited annually under U.S. GAAP as defined in SSAP 97, paragraphs 8b.iii. and 8b.iv. ONSV and ONSP pass the limited exception, "look-through approach", to the audited financial statement requirement described in paragraphs 26 and 27 of SSAP 97. Statutory accounting adjustments are then made to the U.S. GAAP equity of ONSV and ONSP per paragraph 9 of SSAP 97 as promulgated by the NAIC.

M. All SCA Investments

Common stock of unconsolidated nonlife insurance subsidiaries at statutory equity recorded in the statutory statement of admitted assets, liabilities, and capital and surplus consists of the 2020 statutory equity of ONEQ and ONESCO. At December 31, 2021 and 2020, no subsidiary's common stock exceeded 10% of the Company's admitted assets.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
ONEQ	100.0%	\$ 1,035,131	\$ 1,035,131	\$ -
ONESCO	100.0%	\$ 7,944,017	\$ 7,944,017	\$ -
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 8,979,148	\$ 8,979,148	\$ -
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 8,979,148	\$ 8,979,148	\$ -
f. Aggregate Total (a+ e)	XXX	\$ 8,979,148	\$ 8,979,148	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub- mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities ONEQ ONESCO	S2 S2	05/28/2021 05/28/2021	\$ 1,035,131 \$ 7,944,017	Yes Yes	No No	I I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 8,979,148	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 8,979,148	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 8,979,148	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

The Company does not report an investment in an insurance subsidiaries, controlled entities, or affiliates for which the audited statutory equity reflect a departure from the NAIC statutory accounting practices and procedures.

(2) Monetary Effect on Net Income and Surplus - Not applicable

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice - Not applicable

O. SCA or SSAP 48 Entity Loss Tracking - NONE

NOTE 11 Debt

A. Debt Including Capital Notes

As of December 31, 2021 and December 31, 2020, the Company had access to \$1,500,000,000 and \$1,250,000,000 in credit facilities, respectively. The Company utilized \$100,000,000 and \$110,000,000 of these facilities for years ended 2021 and 2020, respectively, to secure letters of credit for SYRE, with the Company as the beneficiary, in order to recognize reserve credit. As of December 31, 2021 and December 31, 2020, the Company had no outstanding borrowings against the facilities. Total interest and fees paid in 2021 and 2020 were \$0.

NOTES TO FINANCIAL STATEMENTS

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$350,000,000 and \$395,000,000 as of December 31, 2021 and December 31, 2020, respectively. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$ 14,625,000	\$ 14,625,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 39,625,000	\$ 39,625,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 430,593,333	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000	\$ -
(c) Activity Stock	\$ 13,552,300	\$ 13,552,300	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 43,552,300	\$ 43,552,300	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 451,743,333	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	3	4	5	6		
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)			
2. Current Year General Account Total Collateral Pledged	\$ 613,892,911	\$ 596,689,092	\$ 350,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ 613,892,911	\$ 596,689,092	\$ 350,000,000
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
	\$ 471,603,146	\$ 445,608,625	\$ 395,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 681,186,051	\$ 649,939,921	\$ 395,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 681,186,051	\$ 649,939,921	\$ 395,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 533,387,111	\$ 503,794,337	\$ 450,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 350,000,000	\$ 350,000,000	\$ -	\$ 350,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 350,000,000	\$ 350,000,000	\$ -	\$ 350,000,000
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 395,000,000	\$ 395,000,000	\$ -	\$ 395,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 395,000,000	\$ 395,000,000	\$ -	\$ 395,000,000

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 395,000,000	\$ 395,000,000	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 395,000,000	\$ 395,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?	
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation

The Company sponsors a funded pension plan covering substantially all home office employees hired before January 1, 1998. Retirement benefits are based on years of service and the highest average earnings in five of the last ten years. The Company currently offers eligible retirees the opportunity to participate in a health plan. The Company has two post-retirement health plans (other benefits); one offered to home office employees, the other offered to qualifying agents. Also, a group life benefit is provided for eligible retired home office employees and career agents.

Home Office Plans

Only home office employees hired prior to January 1, 1998 may become eligible for these benefits provided that the employee meets the age and years of service requirements. An employee becomes eligible for early retirement as follows: age 55 with 20 years of credited service at retirement, age 56 with 18 years of service, age 57 with 16 years of service grading to age 64 with 2 years of service. For participants younger than age 65, the Plan provides a fixed portion of the health insurance contract premium. For participants age 65 and older, the Plan provides a fixed dollar amount which the participant must use to independently purchase their own insurance. The portion the Company pays is periodically increased and is a function of participant service. Effective December 31, 2019, the accrued benefits were frozen in the qualified pension plan.

Agent's Plans

Only qualifying agents with contracts effective prior to January 1, 1998 are eligible for post-retirement benefits. The Health plan is contributory, with retirees contributing approximately 50% of premium for coverage. As with all plan participants, the Company reserves the right to change the premium contribution at renewal.

NOTES TO FINANCIAL STATEMENTS

A summary of assets, obligations, and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2021 and 2020:

a. Pension Benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 98,151,000	\$ 87,732,000
2. Service cost	\$ -	\$ -	\$ 676,000	\$ 659,000
3. Interest cost	\$ -	\$ -	\$ 2,559,000	\$ 3,009,000
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ (6,573,000)	\$ 13,102,000
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ (22,027,000)	\$ (605,000)
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ 1,119,000	\$ (5,746,000)
10. Benefit obligation at end of year	\$ -	\$ -	\$ 73,905,000	\$ 98,151,000

b. Postretirement Benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 10,885,000	\$ 7,559,000
2. Service cost	\$ -	\$ -	\$ 47,000	\$ 37,000
3. Interest cost	\$ -	\$ -	\$ 234,000	\$ 263,000
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ (1,302,000)	\$ 3,803,000
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ (789,000)	\$ (777,000)
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ -	\$ -	\$ 9,075,000	\$ 10,885,000

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost	\$ -	\$ -	\$ -	\$ -
3. Interest cost	\$ -	\$ -	\$ -	\$ -
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ -	\$ -
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ -	\$ -
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$ 70,928,000	\$ 56,609,000	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	\$ 10,021,000	\$ 10,065,000	\$ -	\$ -	\$ -	\$ -
c. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Reporting entity contribution	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -
e. Plan participants' contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Benefits paid	\$ (4,899,000)	\$ (5,746,000)	\$ -	\$ -	\$ -	\$ -
g. Business combinations, divestitures and settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Fair value of plan assets at end of year	\$ 76,050,000	\$ 70,928,000	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Components:				
1. Prepaid benefit costs	\$ 17,960,000	\$ 17,535,000	\$ -	\$ -
2. Overfunded plan assets	\$ -	\$ -	\$ -	\$ -
3. Accrued benefit costs	\$ 5,147,000	\$ 5,060,000	\$ -	\$ -
4. Liability for pension benefits	\$ 3,928,000	\$ 5,826,000	\$ -	\$ -
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ -	\$ -	\$ -	\$ -
2. Liabilities recognized	\$ 9,075,000	\$ 10,885,000	\$ -	\$ -
c. Unrecognized liabilities	\$ 3,928,000	\$ 5,826,000	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost	\$ 676,000	\$ 659,000	\$ 47,000	\$ 37,000	\$ -	\$ -
b. Interest cost	\$ 2,559,000	\$ 3,009,000	\$ 234,000	\$ 263,000	\$ -	\$ -
c. Expected return on plan assets	\$ (5,067,000)	\$ (4,167,000)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 2,820,000	\$ 2,588,000	\$ 644,000	\$ 336,000	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ (49,000)	\$ (49,000)	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ 5,388,000	\$ 1,721,000	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ 6,376,000	\$ 3,810,000	\$ 876,000	\$ 587,000	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 30,997,014	\$ 28,102,147	\$ 5,824,720	\$ 2,309,655
b. Net transition asset or obligation recognized	\$ -	\$ -	\$ -	\$ -
c. Net prior service cost or credit arising during the period	\$ -	\$ -	\$ -	\$ -
d. Net prior service cost or credit recognized	\$ -	\$ -	\$ -	\$ 48,839
e. Net gain and loss arising during the period	\$ (10,407,673)	\$ 7,203,619	\$ (1,301,639)	\$ 3,802,701
f. Net gain and loss recognized	\$ (8,208,250)	\$ (4,308,752)	\$ (595,359)	\$ (336,475)
g. Items not yet recognized as a component of net periodic cost - current year	\$ 12,381,091	\$ 30,997,014	\$ 3,927,722	\$ 5,824,720

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	\$ -	\$ -	\$ 244,203	\$ (293,042)
c. Net recognized gains and losses	\$ 12,381,091	\$ 30,997,014	\$ 4,171,925	\$ 6,117,762

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2021		2020	
	2021	2020	2021	2020
a. Weighted average discount rate			2.7%	3.6%
b. Expected long-term rate of return on plan assets			7.5%	7.5%
c. Rate of compensation increase			3.8%	3.8%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)			0.0%	0.0%
Weighted average assumptions used to determine projected benefit obligations as of end of current period:				
e. Weighted average discount rate		3.1%		2.7%
f. Rate of compensation increase		4.0%		3.8%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		0.0%		0.0%

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

The amount of the accumulated benefit obligation for defined benefit pension plans was \$73,543,000 and \$94,497,000 as of December 31 2021 and 2020, respectively.

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)

The Company has multiple non-pension post-retirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. On July 1, 2013, the Company amended its home office postretirement health care plans to provide a fixed dollar amount each year towards eligible medical expenses for those retirees over age 64.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2022	\$ 8,934,000
b. 2023	\$ 8,357,000
c. 2024	\$ 8,440,000
d. 2025	\$ 7,179,000
e. 2026	\$ 6,386,000
f. 2027 through 20xx	\$ 28,062,000

(11) Estimate of Contributions Expected to be Paid to the Plan

The Company does not have any regulatory contribution requirements for 2021, and the Company currently does not intend to make voluntary contributions to the defined benefit pension plan in 2022.

(12) Amounts and Types of Securities Included in Plan Assets

At December 31, 2021 and 2020, the plan assets included approximately \$56,282,964 and \$50,227,909, respectively, of the Plan assets are funds that are affiliated with the Company.

During the year, the pension plans purchased \$21,178,972 in annuities from the Company to settle the liabilities of retiring participants.

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses - Not applicable

(14) Substantive Comment Used to Account for Benefit Obligation - Not applicable

(15) Cost of Providing Special or Contractual Termination Benefits Recognized - Not applicable

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent - Not applicable

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

See note 12A3 and note 12A5 for information relating to the Company's plans' funded status and surplus impacts.

NOTES TO FINANCIAL STATEMENTS

(18) Full Transition Surplus Impact of SSAP 102 - Not applicable

B. Investment Policies and Strategies

The assets of the Company's defined benefit pension plan are invested in a group variable annuity contract issued by the Company offering specific investment choices from various asset classes providing diverse and professionally managed options. The assets are invested in a mix of stocks, bonds and real estate securities in allocations as determined from time to time by the Pension Plan Committee. The target allocations are designed to balance the Plan's short term liquidity needs and its long term liabilities. The target allocations are currently 70% stocks and 30% bonds.

For diversification and risk control purposes, where applicable, each asset class is further divided into sub classes such as large cap, mid cap, small cap, growth, core and value for equity securities and U.S. domestic, global and high yield for debt securities. To the extent possible, each sub asset class utilizes multiple fund choices and no single fund contains more than 25% of the Plan assets (exclusive of any short term increases in assets due to any Plan funding). The Plan performance is measured by a weighted benchmark consisting of equity and debt benchmarks in weights determined by the Plan committee.

The overall expected long term rate of return on assets is determined by a weighted average return of bond and stock indexes. Bond securities (including cash) make up 41% of the weighted average return and stocks make up 59% of the weighted average return.

The following table shows the weighted average assets allocation by class of the Company's qualified pension plan assets as of December 31:

Description for each class of plan assets	2021	2020
Stocks	70.0%	71.0%
Bonds	30.0%	29.0%
Total	100.0%	100.0%

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Bonds	\$ 31,245,000	\$ -	\$ -	\$ 31,245,000
Equity	\$ 41,739,000	\$ -	\$ -	\$ 41,739,000
Real Estate	\$ 3,067,000	\$ -	\$ -	\$ 3,067,000
Total Plan Assets	\$ 76,051,000	\$ -	\$ -	\$ 76,051,000

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value

The unaudited asset value from the group annuity summary is used to determine the fair value of plan assets.

Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets based on the best information available in circumstances.

The Company is required to categorize its assets carried at estimated fair value into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement.

The levels of the fair value hierarchy are as follows:

Level 1 - Fair value is based on unadjusted quoted prices for identical assets in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash, cash equivalents and short-term investments and pooled separate account assets.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other mean for identical or similar assets.

Level 3 - Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumption market participants would use to price the assets.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The overall expected long term rate of return on assets is determined by a weighted average return of fixed income and equity indexes.

E. Defined Contribution Plan

Substantially all home office employees hired after January 1, 1998, are covered under a defined contribution plan. Contributions of 3 percent of each employee's compensation are made each year. The expenses for the defined contribution plan were \$3,351,206 and \$2,617,738 for 2021 and 2020, respectively. The general agents plan provides benefits based on years of service and average compensation during the final five and ten years of service.

Insurance company employees are covered by a qualified defined contribution profit sharing plan sponsored by the insurance company. Company contributions to this plan are determined by management. The Company's contribution for the plan was \$4,471,826 and \$4,868,279 for 2021 and 2020, respectively.

F. Multiemployer Plans

The company does not participate in a multi-employer plan.

G. Consolidated/Holding Company Plans

The Company participates in a qualified, noncontributory defined benefit pension plan and a nonqualified, noncontributory defined benefit pension plan sponsored by ONFS, an affiliate. In addition, the Company provides certain other postretirement benefits to retired employees through a plan sponsored by ONFS. The Company has no legal obligation for benefits under these plans, except for the qualified pension plan. ONFS allocates amounts to the Company based on salary ratios. The Company's share of net expense for the pension plans was \$6,376,000 and \$3,810,000 for 2021 and 2020, respectively, and other postretirement benefit plans was a benefit of \$876,000 and \$587,000 for 2021 and 2020, respectively.

H. Postemployment Benefits and Compensated Absences - NONE

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the Accumulated Post-Retirement Benefit Obligation (APBO) and Net Periodic Post-Retirement Cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The post-retirement health plans do not provide benefits which are actuarially equivalent to the Medicare Part D benefits. Therefore, the effects of the Act on the Accumulated Post-Retirement Benefit Obligation and the Net Periodic Post-Retirement Cost are not reflected in the financial statement or the accompanying notes.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

The federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree health care benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The effect of the Act was a \$0 reduction in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. The Act also had the following effects on the net postretirement benefit cost: a \$0 decrease as a result of an actuarial gain, a decrease to the current period service cost, \$0 due to the subsidy and \$0 decrease to the interest cost.

(3) Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2021 did not include estimates of future payments. The Company has no subsidy related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 for 2021 and estimates future subsidies to be \$0 annually.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 10,000,000 shares authorized, 10,000,000 shares issued, and 10,000,000 outstanding. All shares are Class A shares with a \$1 per share par value.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

C. Dividend Restrictions

The payment of dividends by the Company to its parent, ONFS, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory net income of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, in 2022 dividends of approximately \$419,108,532 may be paid by the Company to ONFS without prior approval.

D. Dates and Amounts of Dividends Paid

Dividends to the Company's parent, ONFS, were \$115,000,000 and \$40,000,000 for the years ended December 31, 2021 and 2020, respectively.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

The Company has no restrictions on unassigned surplus funds.

G. Amount of Advances to Surplus not Repaid - Not applicable

H. Amount of Stock Held for Special Purposes

The Company held no stock for special purposes.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The Company has no special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is: \$ 17,278,002

NOTES TO FINANCIAL STATEMENTS

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year*	8 Unapproved Interest And/Or Principal
0001	05/25/1996	8.500%	\$ 50,000,000	No	\$ 49,880,743	\$ 49,902,760	\$ 531,250
0002	04/01/2007	5.800%	\$ 6,000,000	No	\$ 5,911,363	\$ 5,925,545	\$ 87,000
0003	12/15/2011	5.000%	\$ 4,500,000	No	\$ 4,058,982	\$ 4,099,075	\$ 9,375
0004	06/14/2012	6.875%	\$ 250,000,000	No	\$ 250,000,000	\$ 250,000,000	\$ 716,146
Total	XXX	XXX	\$ 310,500,000	XXX	\$ 309,851,088	\$ 309,927,380	\$ 1,343,771

* Total should agree with Page 3, Line 32.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
0001	\$ 4,250,000	\$ 108,256,944	1.000%	\$ -	\$ -	05/15/2026
0002	\$ 348,000	\$ 5,046,000	1.000%	\$ -	\$ -	04/01/2027
0003	\$ 225,000	\$ 2,250,000	1.000%	\$ -	\$ -	12/15/2031
0004	\$ 17,187,500	\$ 164,188,368	1.000%	\$ -	\$ -	06/15/2042
Total	\$ 22,010,500	\$ 279,741,312	XXX	\$ -	\$ -	XXX

1 Item Number	15 Are Surplus Note Payments Contractually Linked? (Y/N)	16 Surplus Note Payments Subject to Adminis- trative Offsetting Provisions? (Y/N)	17 Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
0001	No	No	No	No	Cash
0002	No	No	Yes	No	Common stock, affiliated
0003	No	No	Yes	No	Common stock, affiliated
0004	No	No	No	No	Cash
Total	XXX	XXX	XXX	XXX	XXX

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0001	\$ 50,000,000	\$ 49,902,760	No
0002	\$ 6,000,000	\$ 5,925,545	No
0003	\$ 4,500,000	\$ 4,099,075	No
0004	\$ 250,000,000	\$ 250,000,000	No
Total	\$ 310,500,000	\$ 309,927,380	XXX

On June 6, 2012 the Company issued \$250,000,000 of surplus notes at 6.875%. The notes mature on June 15, 2042. The Company used \$50,000,000 of the net proceeds from this note offering to pay an extraordinary dividend to ONFS, the parent company of the Company. An additional \$50,000,000 of the net proceeds was used to pay off its 7.5% surplus notes issued to ONFS. ONFS used that money plus approximately \$50,000,000 of its own cash to exercise its right to redeem all \$150,000,000 of its 6.35% Senior Notes due 2013. Another \$100,000,000 of net proceeds from this offering was used to purchase a surplus note directly from the Company's Vermont captive reinsurer, MONT at 6.875%. MONT used proceeds from its sale of the surplus note to purchase assets which were placed in a trust in order to back some or all of the excess or redundant reserves on the Company's ONLA term policies that it will coinsure. The remainder of the net proceeds will remain with the Company and will be used for general corporate purposes, including contributions to the Company's insurance operating subsidiaries.

The surplus notes have the following repayment conditions and restrictions: any payment of interest on, principal of, or redemption price on the surplus notes may be made only with the prior approval of the Director of Insurance of the State of Ohio (Director) and only to the extent the Company has sufficient remaining surplus to make such payment. In addition, no such payment may be made, without prior approval of the Director, unless the surplus remaining after the payment described above is equal to or greater than the aggregate principal amounts of all surplus notes of the Company then outstanding.

The notes are unsecured debt obligations and issued in accordance with Section 3901.72 of the Ohio Revised Code, which regulates the issuance of, repayment of principal of, and payments of interest on, surplus notes.

The note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

On December 15, 2011, the Company issued a \$4,500,000 5.0% surplus note to SML, as payment for the purchase of the additional shares of NSLAC, a subsidiary. This note matures on December 15, 2031.

On April 1, 2007, the Company issued a \$6,000,000 5.8% surplus note to SML, as payment for the additional shares of NSLAC. This note matures on April 1, 2027.

NOTES TO FINANCIAL STATEMENTS

The surplus note has the following repayment conditions and restrictions: each payment of interest on and principal of the surplus notes may be made only with the prior approval of the Superintendent of Insurance of the State of Ohio and only to the extent the company has sufficient remaining surplus to make such payment.

The note is not subject to mandatory redemption prior to maturity. Subject to the Superintendent's prior approval, the note may be prepaid in whole or in part at any time without penalty.

The surplus note has the following subordination terms: the note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

The Company has other Surplus Notes outstanding of \$50,000,000 at an interest rate of 8.5% maturing May 15, 2026.

These notes are not subject to mandatory or optional redemption prior to maturity. Payment of interest and payment of principal requires the approval of the Superintendent of Insurance of Ohio.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:
The Company has not restated surplus due to a quasi-reorganization.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization - Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$0.

(2) Detail of other contingent commitments
The Company has committed to fund mortgage loans in the amount of \$16,150,000 and bonds in the amount of \$25,000,000. The Company is an investor in limited partnerships and a limited liability corporation. The Company has committed \$75,000,000 and funded \$24,817,239 to these investments.

(3) Guarantee Obligations - Not applicable

B. Assessments

(1) Assessments Where Amount is Known or Unknown
The Company received no notifications of insolvency during the year that impacted the financial statements.

(2) Assessments			
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end		\$	2,037,617
b. Decreases current year: Premium tax offset applied		\$	40,102
c. Increases current year: Decrease in accrued fund assessments		\$	(57,569)
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end		\$	1,939,946

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts - Not applicable

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits - NONE

E. Joint and Several Liabilities - NONE

F. All Other Contingencies

The Company has no assets that it considers to be impaired.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Lessee's Leasing Arrangements

a. Rental Expense
The Company leases office equipment and office space under various non-cancelable operating lease agreements that expire through August 2028. Rental expense was approximately \$663,482 and \$674,618 for 2021 and 2020, respectively.

The Company leases its home office. On December 30, 2003, ONLIC's parent company (ONFS) purchased the home office from ONLAC, a subsidiary life insurance company. The Company's lease of the property was unaffected by this sale. The lease agreement expires in September 2031. Rental expense for 2021 and 2020 was approximately \$2,793,444.

b. Basis on which Contingent Rental Payments are Determined
Lease agreements

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses - Not applicable

d. Restrictions Imposed by Lease Arrangements - Not applicable

e. Identification of Lease Agreements that have been Terminated Early - NONE

NOTES TO FINANCIAL STATEMENTS

(2) Leases with Initial or Remaining Noncancelable lease Terms in Excess of One Year

a. At December 31, 2021, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2022	\$ 3,775,917
2. 2023	\$ 3,669,349
3. 2024	\$ 3,090,946
4. 2025	\$ 3,004,490
5. 2026	\$ 2,911,595
6. Total	<u>\$ 16,452,297</u>

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases - NONE

(3) For Sale-Leaseback Transactions - Not applicable

B. Lessor Leases

Leasing is not a significant part of The Company's business activities in terms of revenue, net income or assets.

NOTE 16 Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans, alternative investments, and bonds of \$91,332,761 and \$23,327,453 as of December 31, 2021 and December 31, 2020, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of approvals, limits, and monitoring procedures.

	ASSETS		LIABILITIES	
	2021	2020	2021	2020
a. Swaps	\$ 9,038,400	\$ 9,038,400	\$ -	\$ -
b. Futures	\$ -	\$ -	\$ -	\$ 262,631,124
c. Options	\$ 4,418,351,484	\$ 4,684,049,666	\$ -	\$ 578,983,478
d. Total	<u>\$ 4,427,389,884</u>	<u>\$ 4,693,088,066</u>	<u>\$ -</u>	<u>\$ 841,614,602</u>

(2) Nature and Terms of Off-Balance Sheet Risk

See Note 8 - Derivative Instruments

(3) Nature and Terms of Off-Balance Sheet Risk

See Note 8 - Derivative Instruments

(4) Nature and Terms of Off-Balance Sheet Risk

See Note 8 - Derivative Instruments

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - NONE

B. Transfer and Servicing of Financial Assets - NONE

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions - Not applicable

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2021 and reacquired within 30 days of the sale date are: - Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - NONE

B. ASC Plans - NONE

C. Medicare or Similarly Structured Cost Based Reimbursement Contract - NONE

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - NONE**NOTE 20 Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash & Cash equivalents	\$ 262,964,774	\$ -	\$ -	\$ 119,169,631	\$ 382,134,405
Securities lending collateral	\$ -	\$ 287,828,876	\$ -	\$ -	\$ 287,828,876
Bonds Industrial and Misc	\$ -	\$ 98,914	\$ -	\$ -	\$ 98,914
Common Stock Industrial and Misc	\$ -	\$ 60,402,574	\$ -	\$ -	\$ 60,402,574
Equity put options	\$ -	\$ 43,990,947	\$ -	\$ -	\$ 43,990,947
Equity call Options	\$ -	\$ 36,995,733	\$ -	\$ -	\$ 36,995,733
Options on swaps	\$ -	\$ 14,436,474	\$ -	\$ -	\$ 14,436,474
Swaps	\$ -	\$ 1,094,800	\$ -	\$ -	\$ 1,094,800
Other invested assets	\$ -	\$ -	\$ 10,149,588	\$ -	\$ 10,149,588
Separate account assets	\$ 18,634,096,676	\$ -	\$ -	\$ -	\$ 18,634,096,676
Total assets at fair value/NAV	<u>\$ 18,897,061,450</u>	<u>\$ 444,848,318</u>	<u>\$ 10,149,588</u>	<u>\$ 119,169,631</u>	<u>\$ 19,471,228,987</u>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Common Stock	\$ 1,718,517	\$ -	\$ -	\$ 338,031	\$ (279,324)	\$ -	\$ -	\$ (1,777,224)	\$ -	\$ 0
Industrial and Misc										
Other invested assets	\$ 5,557,005	\$ -	\$ -	\$ 3,846,192	\$ -	\$ 6,891,438	\$ -	\$ (6,145,047)	\$ -	\$ 10,149,588
Total Assets	\$ 7,275,522	\$ -	\$ -	\$ 4,184,223	\$ (279,324)	\$ 6,891,438	\$ -	\$ (7,922,271)	\$ -	\$ 10,149,588

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

Transfers between level 2 and 3 are recognized at the beginning of the period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Included in various investment related line items in the statutory financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or for certain bonds and preferred stock when carried at the lower of cost or

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in circumstances.

The Company is required to categorize its assets and liabilities that are carried at estimated fair value on the statutory statements of admitted assets, liabilities, and capital and surplus into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets and liabilities in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash and short-term investments, separate account assets and exchange traded
- Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other means for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuations generally include U.S. government agency securities, municipal bonds, foreign government debt, certain corporate debt, asset-backed, mortgage-backed, unaffiliated surplus notes, and private placement securities, derivatives, common stocks, securities lending reinvested collateral and cash equivalent securities.
- Level 3 – Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumptions market participants would use to price the asset or liability. The types of assets and liabilities utilizing Level 3 valuations generally include certain corporate debt, asset-backed or mortgage-backed securities,

(5) Fair Value Disclosures

See schedule of Fair Value Measurements for derivative assets and liabilities on a gross basis.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Derivatives - The Company enters into long term investments comprised of currency futures, equity index put options, equity index call options and interest rate swaptions to economically hedge liabilities embedded in certain variable annuity and fixed indexed annuity products. The currency futures are exchange traded derivatives and the fair value is based on an active market quotation. The Company has classified the fair values of the exchange traded derivatives as Level 1. The equity index put options, equity index call options, and interest rate swaptions are valued using pricing models with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. These derivative assets are classified as Level 2 assets.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 6,169,741,606	\$ 5,883,204,996	\$ 10,017,166	\$ 6,081,288,183	\$ 78,436,257	\$ -	\$ -
Cash & cash equivalents	\$ 382,134,405	\$ 382,134,405	\$ 262,964,774	\$ -	\$ -	\$ 119,169,631	\$ -
Common stock non-affiliate	\$ 60,402,574	\$ 60,402,574	\$ -	\$ 60,402,574	\$ -	\$ -	\$ -
Preferred stock	\$ 7,778,620	\$ 7,101,234	\$ -	\$ 7,778,620	\$ -	\$ -	\$ -
Mortgage Loan	\$ 1,087,198,806	\$ 1,058,963,361	\$ -	\$ -	\$ 1,087,198,806	\$ -	\$ -
Securities lending collateral	\$ 287,828,876	\$ 287,837,554	\$ -	\$ 287,828,876	\$ -	\$ -	\$ -
Surplus Notes	\$ 122,306,268	\$ 111,446,130	\$ -	\$ 122,306,268	\$ -	\$ -	\$ -
Limited partnerships	\$ 10,149,588	\$ 10,149,588	\$ -	\$ -	\$ 10,149,588	\$ -	\$ -
Derivatives- equity put options	\$ 43,990,947	\$ 43,990,947	\$ -	\$ 43,990,947	\$ -	\$ -	\$ -
Derivatives- options on swaps	\$ 14,436,474	\$ 14,436,474	\$ -	\$ 14,436,474	\$ -	\$ -	\$ -
Derivatives- call options	\$ 36,995,733	\$ 36,995,733	\$ -	\$ 36,995,733	\$ -	\$ -	\$ -
Derivatives- swaps	\$ 1,094,800	\$ 1,094,800	\$ -	\$ 1,094,800	\$ -	\$ -	\$ -
Separate account assets	\$ 18,634,096,676	\$ 18,634,096,676	\$ 18,634,096,676	\$ -	\$ -	\$ -	\$ -
Separate account liabilities	(\$18,634,096,676)	(\$18,634,096,676)	(\$18,634,096,676)	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value - NONE

E. NAV Practical Expedient Investments - NONE

NOTE 21 Other Items

A. Unusual or Infrequent Items - NONE

B. Troubled Debt Restructuring: Debtors - NONE

C. Other Disclosures

Coronavirus (COVID-19)

Coronavirus ("COVID-19") Risk is the potential risk the Company continues to be exposed to associated with the ongoing COVID-19 pandemic. The worldwide health and economic impact of COVID-19 continues to evolve, influenced by the scope, severity and duration of the crisis as well as the actions of governments, judiciaries, legislative bodies, regulators and other third parties in response, all of which are subject to continuing uncertainty. While the global economic outlook continues to improve, the ultimate impact of COVID-19 on our business will depend upon the speed at which government-mandated safety precautions can be fully lifted and the manner and speed with which economic activity sustainably rebounds.

Significant legislative and regulatory activity has occurred at both the U.S. federal and state levels, as well as globally, in response to COVID-19 and its impact on insurance consumers. While some of these legislative and regulatory initiatives have expired, resurgence of the COVID-19 virus may lead to a renewal of these initiatives. We cannot predict what form any further legal and regulatory responses to concerns about COVID-19 and related public health issues will take, how long they will last or how such responses will impact our business. We continue to actively monitor these developments and to cooperate fully with all government and regulatory authorities as they develop their responses.

The Company has implemented risk management and business continuity plans and taken preventive measures and other precautions, such as employee business travel restrictions and remote work arrangements which, to date, have enabled the Company to maintain its critical business processes; customer service levels; relationships with key vendors and distribution partners; financial reporting systems; internal controls over financial reporting; and disclosure controls and procedures. The Company is continuing to evaluate the potential long-term impact of the crisis to its operations and financial condition.

Acquisition of Ohio National Mutual Holdings, Inc. ("ONMH")

On March 22, 2021, the Board of ONMH unanimously approved an agreement to enter into a strategic transaction with Constellation Insurance Holdings, Inc. ("Constellation") whereby Constellation will acquire ONMH. The agreement was signed on March 22, 2021. ONMH is the Company's upstream parent company.

The transaction will be structured as a sponsored demutualization, which means ONMH will convert to a stock company and will be indirectly owned by Constellation upon closing of the transaction. The conversion requires a vote by eligible members as well as regulatory review and approval. Eligible members will be compensated for the extinguishment of their membership interests with additional policy benefits, or cash, as applicable. In addition to member compensation, Constellation has committed a \$500 million capital infusion into ONMH over a four-year period following the closing of the transaction.

The transaction is subject to regulatory and member approval. Upon completion of the transaction, ONMH will be a private stock company owned by Constellation.

D. Business Interruption Insurance Recoveries - NONE

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state and in total.

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	AZ	\$ 3,842	\$ 3,842
Premium Tax Credits Guaranty Funds	AR	\$ 1,817	\$ 1,817
Premium Tax Credits Guaranty Funds	CO	\$ 154	\$ 154
Premium Tax Credits Guaranty Funds	CT	\$ 396	\$ 396
Premium Tax Credits Guaranty Funds	DE	\$ 59	\$ 59
Premium Tax Credits Guaranty Funds	DC	\$ 30	\$ 30
Premium Tax Credits Guaranty Funds	FL	\$ 9,937	\$ 9,937
Premium Tax Credits Guaranty Funds	GA	\$ 560	\$ 560
Premium Tax Credits Guaranty Funds	ID	\$ 2	\$ 2
Premium Tax Credits Guaranty Funds	IN	\$ 1,675	\$ 1,675
Premium Tax Credits Guaranty Funds	IA	\$ 1,562	\$ 1,562
Premium Tax Credits Guaranty Funds	KS	\$ 11,874	\$ 11,874
Premium Tax Credits Guaranty Funds	KY	\$ 460	\$ 460
Premium Tax Credits Guaranty Funds	LA	\$ 5,750	\$ 5,750
Premium Tax Credits Guaranty Funds	ME	\$ 356	\$ 356
Premium Tax Credits Guaranty Funds	MA	\$ 89	\$ 89
Premium Tax Credits Guaranty Funds	MS	\$ 119	\$ 119
Premium Tax Credits Guaranty Funds	MO	\$ 26,618	\$ 26,618
Premium Tax Credits Guaranty Funds	NE	\$ 86	\$ 86
Premium Tax Credits Guaranty Funds	NV	\$ 125	\$ 125
Premium Tax Credits Guaranty Funds	NJ	\$ 1,184	\$ 1,184
Premium Tax Credits Guaranty Funds	NC	\$ 559	\$ 559
Premium Tax Credits Guaranty Funds	ND	\$ 964	\$ 964
Premium Tax Credits Guaranty Funds	OK	\$ 1,051	\$ 1,051
Premium Tax Credits Guaranty Funds	OR	\$ 799	\$ 799
Premium Tax Credits Guaranty Funds	PA	\$ 6,589	\$ 6,589
Premium Tax Credits Guaranty Funds	RI	\$ 748	\$ 748
Premium Tax Credits Guaranty Funds	SC	\$ 540	\$ 540
Premium Tax Credits Guaranty Funds	SD	\$ 782	\$ 782
Premium Tax Credits Guaranty Funds	TN	\$ 2,084	\$ 2,084
Premium Tax Credits Guaranty Funds	TX	\$ 1,364	\$ 1,364
Premium Tax Credits Guaranty Funds	UT	\$ 55	\$ 55
Premium Tax Credits Guaranty Funds	VT	\$ 60	\$ 60
Premium Tax Credits Guaranty Funds	VA	\$ 12,284	\$ 12,284
Premium Tax Credits Guaranty Funds	WA	\$ 1,240	\$ 1,240
Premium Tax Credits Guaranty Funds	WI	\$ 209	\$ 209
Premium Tax Credits Guaranty Funds	WY	\$ 286	\$ 286
State Premium Tax Credits	CO	\$ 1,500,000	\$ 1,500,000
State Premium Tax Credits	GA	\$ 250,000	\$ 250,000
State Premium Tax Credits	IA	\$ 63,978	\$ 63,978
State Premium Tax Credits	MO	\$ 318,881	\$ 318,881
State Premium Tax Credits	NE	\$ 85,000	\$ 85,000
State Premium Tax Credits	PA	\$ 193,000	\$ 193,000
21E1999 - Total		\$ 2,507,168	\$ 2,507,168

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

The Company has \$2,420,453 of transferable state tax credits on December 31, 2021. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 2,420,453	\$ -
b. Non-transferable	\$ 86,714	\$ -

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) Direct exposure through investments in subprime mortgage loans.

The Company had no direct exposure through investments in subprime mortgage loans.

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 9,696,132	\$ 9,863,837	\$ 10,832,804	\$ -
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ -	\$ -	\$ -	\$ -
g. Total	\$ 9,696,132	\$ 9,863,837	\$ 10,832,804	\$ -

* These investments comprise 0.168% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

(1) Description of How Accounts are Structured and Reporting

To settle life insurance death benefit proceeds in excess of \$7,500, the Company uses a Retained Asset Account (RAA) program whereby the beneficiary (ies) receive a checkbook, allowing the beneficiaries to have immediate access to the proceeds. This is the default method for satisfying life insurance claims. If left in the retained asset account, the funds earn interest at the rate of the "Money market, annual yield" rate as listed in the "Bonds, Rates & Yields" section of the Wall Street Journal on the last business day of the previous month. Interest is compounded daily and posted to accounts monthly. The only fees assessed against the RAAs are a \$15 stopped check fee and a \$10 insufficient funds fee. The interest rates credited during calendar year 2021 are as follows:

Month	Interest Rate
January	0.20%
February	0.10%
March	0.09%
April	0.10%
May	0.08%
June	0.08%
July	0.08%
August	0.08%
September	0.08%
October	0.07%
November	0.07%
December	0.07%

The liability for RAAs is reflected on page 3, line 17, "Amounts withheld or retained by company as agent or trustee."

(2) Retained Assets In Force

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	236	\$ 26,763,168	215	\$ 23,290,847
b. 13 to 24 Months	132	\$ 9,657,558	94	\$ 7,470,898
c. 25 to 36 Months	73	\$ 5,234,048	78	\$ 3,624,335
d. 37 to 48 Months	65	\$ 2,808,382	49	\$ 3,431,550
e. Equity investment in SCAs *	45	\$ 2,948,303	57	\$ 5,096,004
f. 49 to 60 Months	407	\$ 22,327,878	421	\$ 20,117,633
g. Total	958	\$ 69,739,337	914	\$ 63,031,267

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	935	\$ 102,591,967	0	\$ -
b. Number/amount of retained asset accounts issued/added during the year	479	\$ 26,763,168	0	\$ -
c. Investment earnings credited to retained asset accounts during the year	XXX	\$ (61,359)	XXX	\$ -
d. Fees and other charges assessed to retained asset account during the year	XXX	\$ (984,577)	XXX	\$ -
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	0	\$ -	0	\$ -
f. Number/amount of retained asset accounts closed/withdrawn during the year	435	\$ (3,979)	0	\$ -
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	979	\$ 130,282,332	0	\$ -

H. Insurance-Linked Securities (ILS) Contracts - NONE

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

NOTE 22 Events Subsequent

In February 2022, the Company repaid its outstanding Surplus Note with ONLIC of \$75,000,000 plus all outstanding interest. The Company sold bonds of \$60,242,049, recognizing gains of \$2,247,584, in 2022 related to this transaction.

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not applicable

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

As described in Note 10, the Company cedes variable annuity base profits and riders to SUNR. The separate account and fixed account business is reinsured on a modified coinsurance and coinsurance basis, respectively. At December 31, 2021, Sunrise held assumed reserves of \$1,131,088,059 related to these contracts. The Company retrocedes the base Guaranteed Minimum Income Benefit (GMIB) and excess or retained claims arising from the GMIB and First Dollar optional GMDB coverage between ONLIC and Chubb Tempest Life Re and GMIB riders along with any Annual Reset Death Benefit (ARDBR) that could be purchased alongside a GMIB rider issued by ONLIC from April 1, 2008 through April 30, 2010 to SYRE. The separate account and fixed account business is reinsured on a modified coinsurance and coinsurance basis, respectively. At December 31, 2021, Sunrise ceded reserves of \$612,615,895 to SYRE related to these contracts. Sunrise applies a prescribed practice that allows it to carry its reserve obligations utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company's capital and surplus as a result of the application of this prescribed practice.

Beginning in 2019, the Company ceded variable annuity riders and the death benefits built into the base contracts to SUNR on a 100% coinsurance basis. At December 31, 2020, Sunrise held assumed reserves of \$1,081,579,822 related to these contracts. The Company retrocedes on a 100% coinsurance basis the excess or retained claims arising from the Guaranteed Minimum Income Benefit and First Dollar optional GMDB coverage between ONLIC and Chubb Tempest Life Re and GMIB riders along with any Annual Reset Death Benefit (ARDBR) that could be purchased alongside a GMIB rider issued by ONLIC from April 1, 2008 through April 30, 2010 to SYRE. At December 31, 2020, Sunrise ceded reserves of \$743,308,860 to SYRE related to these contracts. Sunrise applies a prescribed practice that allows it to carry its reserve obligations utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company's capital and surplus as a result of the application of this prescribed practice.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

As of December 31, 2021, the Company recorded a reserve credit of \$576,220,176 related to benefits ceded to SYRE. ONFS secured a \$100,000,000 letter of credit for SYRE, with ONLIC as the beneficiary, in order to recognize the reserve credit for 2021. The Company also established a funds withheld account for the benefit of SYRE that has a carrying value of \$476,248,300 and assets held in trust of \$35,679,193.

As of December 31, 2020, the Company recorded a reserve credit of \$593,908,883 related to benefits ceded to SYRE. ONFS secured a \$110,000,000 letter of credit for SYRE, with ONLIC as the beneficiary, in order to recognize the reserve credit for 2020. The Company also established a funds withheld account for the benefit of SYRE that has a carrying value of \$481,935,396 and assets held in trust of \$35,770,178.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

The Company does not have any RBC shortfalls.

H. Reinsurance Credit - Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - NONE**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves and Loss Adjustment Expenses as of December 31, 2020 were \$8,384,083. As of December 31, 2021, \$1,543,923 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$7,704,332. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions - NONE

NOTE 26 Intercompany Pooling Arrangements - NONE**NOTE 27 Structured Settlements - NONE****NOTE 28 Health Care Receivables - NONE**

NOTES TO FINANCIAL STATEMENTS

NOTE 29 Participating Policies

For the year ended December 31, 2021 the Company's participating policies represented 23% of total inforce. The Company accounts for its policyholder dividends based upon recent experience factors. In 2021, the Company paid dividends in the amount of \$91,297,197 to policyholders and did not allocate any additional income to such policyholders.

NOTE 30 Premium Deficiency Reserves - NONE**NOTE 31 Reserves for Life Contracts and Annuity Contracts**

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2021, the Company had \$6,716,015,757 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b. Tabular Cost, and Tabular less Actual Reserves

Releases have been determined by formula as specified in the instructions given T-A+I and I.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in deficiency reserves and recaptures	\$ (2,241,323)	\$ -	\$ (2,241,323)	\$ -	\$ -	\$ -	\$ -	\$ -
Net reserve transfers due to annuitizations	\$ 85,429,453	\$ -	\$ -	\$ 85,429,453	\$ -	\$ -	\$ -	\$ -
Transfers to/from general account	\$ 61,370,156	\$ -	\$ -	\$ 54,592,738	\$ 479,384	\$ -	\$ -	\$ 6,298,034
Change in separate account market value, VM21 reserve, and the change in voluntary reserve	\$ (171,685,964)	\$ -	\$ -	\$ (171,685,964)	\$ -	\$ -	\$ -	\$ -
FIA CARVM adjustment	\$ (334,776)	\$ -	\$ -	\$ (334,776)	\$ -	\$ -	\$ -	\$ -
3106999 Total	\$ (27,462,454)	\$ -	\$ (2,241,323)	\$ (31,998,549)	\$ 479,384	\$ -	\$ -	\$ 6,298,034

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 1,169,048,815	\$ -	\$ -	\$ 1,169,048,815	5.0%
b. At book value less current surrender charge of 5% or more	\$ 4,616,692	\$ -	\$ -	\$ 4,616,692	0.0%
c. At fair value	\$ -	\$ -	\$ 17,963,134,353	\$ 17,963,134,353	77.2%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 1,173,665,507	\$ -	\$ 17,963,134,353	\$ 19,136,799,860	82.3%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 1,406,383,751	\$ -	\$ -	\$ 1,406,383,751	6.0%
(2) Not subject to discretionary withdrawal	\$ 2,708,566,295	\$ -	\$ 13,801,463	\$ 2,722,367,758	11.7%
(3) Total (gross: direct + assumed)	\$ 5,288,615,553	\$ -	\$ 17,976,935,816	\$ 23,265,551,369	100.0%
(4) Reinsurance ceded	\$ 3,837,888,076	\$ -	\$ -	\$ 3,837,888,076	
(5) Total (net)* (3) - (4)	\$ 1,450,727,477	\$ -	\$ 17,976,935,816	\$ 19,427,663,293	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 2,483,618	\$ -	\$ -	\$ 2,483,618	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 80,583,459	\$ -	\$ -	\$ 80,583,459	10.3%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ 558,935,602	\$ 558,935,602	71.1%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 80,583,459	\$ -	\$ 558,935,602	\$ 639,519,061	81.4%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0.0%
(2) Not subject to discretionary withdrawal	\$ 114,974,276	\$ -	\$ 31,553,900	\$ 146,528,176	18.6%
(3) Total (gross: direct + assumed)	\$ 195,557,735	\$ -	\$ 590,489,502	\$ 786,047,237	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 195,557,735	\$ -	\$ 590,489,502	\$ 786,047,237	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 55,871,893	\$ -	\$ -	\$ 55,871,893	9.7%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 55,871,893	\$ -	\$ -	\$ 55,871,893	9.7%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 33,060,604	\$ -	\$ -	\$ 33,060,604	5.8%
(2) Not subject to discretionary withdrawal	\$ 485,122,575	\$ -	\$ -	\$ 485,122,575	84.5%
(3) Total (gross: direct + assumed)	\$ 574,055,072	\$ -	\$ -	\$ 574,055,072	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 574,055,072	\$ -	\$ -	\$ 574,055,072	

(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:

\$ - \$ - \$ - \$ - \$ -

D. Life & Accident & Health Annual Statement:

(1) Exhibit 5, Annuities Section, Total (net)	\$ 1,641,388,584
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 4,896,628
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 574,055,072
(4) Subtotal	\$ 2,220,340,284
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ 18,567,425,318
(6) Exhibit 3, Line 0399999, Column 2	\$ -
(7) Policyholder dividend and coupon accumulations	\$ -
(8) Policyholder premiums	\$ -
(9) Guaranteed interest contracts	\$ -
(10) Other contract deposit funds	\$ -
(11) Subtotal	\$ 18,567,425,318
(12) Combined Total	\$ 20,787,765,602

Includes \$18,522,069,955 of individual and variable deferred annuity held in separate accounts that are surrenderable at market value less a surrender charge.

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

(1) Subject to discretionary withdrawal, surrender values or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ 915,397,432	\$ 915,397,432	\$ 917,907,938
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ 510,938
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ 4,302,510,639	\$ 4,302,510,639	\$ 4,961,628,374
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ -	\$ -	\$ -
j. Miscellaneous Reserves	\$ -	\$ -	\$ 10,133,386

(2) Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	\$ 13,126,565
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ 28,904,303
d. Disability - Disabled Lives	XXX	XXX	\$ 15,108,146
e. Miscellaneous Reserves	XXX	XXX	\$ 145,905
(3) Total (gross: direct + assumed)	\$ 5,217,908,071	\$ 5,217,908,071	\$ 5,947,465,555
(4) Reinsurance ceded	\$ 771,661,402	\$ 771,661,402	\$ 955,716,720
(5) Total (net) (3) - (4)	\$ 4,446,246,669	\$ 4,446,246,669	\$ 4,991,748,835

B. Separate Account with Guarantees - NONE

NOTES TO FINANCIAL STATEMENTS

C. Separate Account Nonguaranteed - NONE

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 4,949,605,084
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ -
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 22,578,273
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 9,286,187
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 10,279,291
(6) Subtotal	\$ 4,991,748,835

	Amount
(7) Exhibit 3, Line 0199999, Column 2	\$ -
(8) Exhibit 3, Line 0499999, Column 2	\$ -
(9) Exhibit 3, Line 0599999, Column 2	\$ -
(10) Subtotal (Lines (7) through (9))	\$ -
(11) Combined Total (6) and (10))	\$ 4,991,748,835

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of December 31, 2021 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ 2,910,387	\$ 333,319
(3) Ordinary renewal	\$ 128,837,737	\$ 98,658,204
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals	\$ 131,748,124	\$ 98,991,523

NOTE 35 Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business

The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Individual Annuities

Variable Group Annuities

Variable Immediate Annuities

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of end of December 31, 2021 and 2020 the Company separate account statement included legally insulated assets of \$18,634,094,540 and \$18,793,791,937, respectively. The assets legally insulated from the general account as of December 31, 2021 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable Individual Annuities	\$ 18,030,199,781	\$ -
Variable Group Annuities	\$ 558,935,601	\$ -
Variable Immediate Annuities	\$ 44,959,158	\$ -
Total	\$ 18,634,094,540	\$ -

(3) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2021, the general account of the Company had a maximum guarantee for separate account liabilities of \$938,511.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2021	\$ 216,357,668
b. 2020	\$ 223,002,124
c. 2019	\$ 230,542,514
d. 2018	\$ 248,184,049
e. 2017	\$ 244,227,357

As of December 31, 2021, the general account of the Company paid \$120,309,027 towards separate account guarantees.

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Certain separate accounts relate to group annuity contracts that fund defined contribution pension plans of a non-guaranteed nature. Most other separate and variable accounts held by the Company relate to individual variable annuities of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative.

In 2018, the Company stopped selling group annuities and individual variable annuities. Prior to this strategy change, the Company sold a variety of living benefit riders and death benefit riders with the individual variable annuities. These include the following types of riders.

GMDB riders sold are two basic types, n-year ratchets and x% roll-ups. Partial withdrawals decrease the GMDB on a pro-rata basis. Death benefit riders have also been sold with GLWB riders in which the partial withdrawals decrease the GMDB on a dollar-for-dollar basis.

GMIB riders have been sold with annual ratchet and x% roll-ups. Partial withdrawals are treated such that GMIB amount is decreased up to the x% roll-up dollar-for-dollar and decreased pro-rata for withdrawals beyond the x% roll-up.

GMAB riders were sold and reduce the guarantee amount on a pro-rata basis for withdrawals.

GLWB riders were sold at varying levels of x% lifetime guaranteed withdrawals. The first generation offers a deferral credit if no withdrawals are taken in the first 10 policy years, then the GLWB base is set to 200% of first year premium. Later generations do not have that feature. Some have an interest sensitive payout feature such that once the AV is depleted, the withdrawal is based on indexed current interest rate.

Effective January 1, 2020, the Company adopted the Valuation Manual Section 21 (VM21) requirements for principle-based reserves for variable annuities. VM21 prescribes the standards for the valuation of reserves for variable annuity and other contracts involving certain guaranteed benefits similar to those offered with variable annuities. The requirement applies the principles of asset adequacy analysis directly to the risks associated with these products and guarantees. VM21 is a holistic reserve methodology; thus rider benefit reserves are not determined separately from the base reserve; rather the reserve is determined on the policy as a whole. The VM21 reserve is reported in the general account annual statement in Exhibit 5, Annuity Reserves section, of the Company's general account annual statement. There is a ceded reserve that is held in Exhibit 5, Annuity Reserves Section, of the Company's general account annual statement as a component of Reinsurance Ceded.

At the end of current period the Company had Separate Accounts as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%		Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
		\$	-			
(1) Premiums, considerations or deposits as of the end of current period		\$	-	\$	-	\$ 108,138,254
Reserves as of the end of current period						\$ 108,138,254
(2) For accounts with assets at:						
a. Fair value	\$	-	\$	-	\$ 18,411,818,627	\$ 18,411,818,627
b. Amortized cost	\$	-	\$	-	\$ 155,606,687	\$ 155,606,687
c. Total reserves	\$	-	\$	-	\$ 18,567,425,314	\$ 18,567,425,314
(3) By withdrawal characteristics:						
a. Subject to discretionary withdrawal:						
1. With market value adjustment	\$	-	\$	-	\$	\$
2. At book value without market value adjustment and with current surrender charge of 5% or more	\$	-	\$	-	\$	\$
3. At fair value	\$	-	\$	-	\$ 18,522,077,337	\$ 18,522,077,337
4. At book value without market value adjustment and with current surrender charge less than 5%	\$	-	\$	-	\$	\$
5. Subtotal	\$	-	\$	-	\$ 18,522,077,337	\$ 18,522,077,337
b. Not subject to discretionary withdrawal	\$	-	\$	-	\$ 45,347,977	\$ 45,347,977
c. Total	\$	-	\$	-	\$ 18,567,425,314	\$ 18,567,425,314
*Line 2(c) should equal Line 3(c).						
(4) Reserves for Asset Default Risk in Lieu of AVR	\$	-	\$	-	\$	\$

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 108,675,151
b. Transfer from Separate Accounts (Page 4, Line 10)	\$ 2,577,946,817
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (2,469,271,666)

(2) Reconciling Adjustments:

	Amount
Processing Income	\$ (536,897)
Other net	\$ 259

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)

\$ (2,469,808,304)

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and December 31, 2020 was \$174,666 and \$167,337 respectively. The Company incurred \$20,732 and paid \$28,061 of claim adjustment expenses in the current year, of which \$24,731 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years. The Company does not have any provision for salvage or subrogation.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/17/2017

3.4 By what department or departments?
 Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control; 0.0 %
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
------------------	---------------------

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio National Equities, Inc	Cincinnati, OH	No.	No.	No.	YES..
The O.N. Equity Sales Company	Cincinnati, OH	No.	No.	No.	YES..

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG - 191 West Nationwide Blvd., Suite 500 - Columbus, Ohio 43215
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Scott Niel Shepherd - Senior Vice President & Chief Corporate Actuary - One Financial Way - Cincinnati, Ohio 45242
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved 0
 12.13 Total book/adjusted carrying value \$ 0
 12.2 If, yes provide explanation:

 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is No, please explain:

 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ 0
20.12 To stockholders not officers.....	\$ 0
20.13 Trustees, supreme or grand (Fraternal Only).....	\$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ 0
20.22 To stockholders not officers.....	\$ 0
20.23 Trustees, supreme or grand (Fraternal Only).....	\$ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$ 0
21.22 Borrowed from others.....	\$ 0
21.23 Leased from others	\$ 0
21.24 Other	\$ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$	0
22.22 Amount paid as expenses	\$ 0
22.23 Other amounts paid	\$ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 16,970,544

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

.....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2021, the Company had loaned securities with a fair value of \$280,468,513 and had collateral with a fair value of \$287,828,876.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 287,837,554

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 287,828,876
 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 287,837,554
 25.093 Total payable for securities lending reported on the liability page. \$ 287,837,554

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0
 26.22 Subject to reverse repurchase agreements \$ 0
 26.23 Subject to dollar repurchase agreements \$ 0
 26.24 Subject to reverse dollar repurchase agreements \$ 0
 26.25 Placed under option agreements \$ 0
 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
 26.27 FHLB Capital Stock \$ 43,251,700
 26.28 On deposit with states \$ 8,289,296
 26.29 On deposit with other regulatory bodies \$ 0
 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 596,689,092
 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []
 27.42 Permitted accounting practice Yes [] No []
 27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	425 Walnut Street, Cincinnati, OH 45202
Northern Trust Corp	50 South La Salle St Chicago, IL 60603
Goldman Sachs	200 West St, New York, NY 10282

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

¹ Name of Custodian(s)	² Custodian's Address
Federal Home Loan Bank of Cincinnati	221 E 4th St #600, Cincinnati, OH 45202

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Paul Gerard	I.....
Tim Biggs	I.....
Gary Rodmaker	I.....
Brenda Kalb	I.....
Jeffrey Weisman	I.....
Cristian Donoso	I.....
William Block	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total	0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	5,883,204,996	6,169,741,606	286,536,610
31.2 Preferred stocks	7,101,234	7,778,620	677,386
31.3 Totals	5,890,306,230	6,177,520,226	287,213,996

31.4 Describe the sources or methods utilized in determining the fair values:

Bond pricing through HUB Data, Bloomberg, and US Bankcorp were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$3,392,788

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	0

39.1 Amount of payments for legal expenses, if any?\$10,032,115

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sidley Austin LLP	6,811,046

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$ 0
1.62 Total incurred claims \$ 0
1.63 Number of covered lives 0

All years prior to most current three years
1.64 Total premium earned \$ 0
1.65 Total incurred claims \$ 0
1.66 Number of covered lives 0

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$ 0
1.72 Total incurred claims \$ 0
1.73 Number of covered lives 0

All years prior to most current three years
1.74 Total premium earned \$ 0
1.75 Total incurred claims \$ 0
1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	(17,687,290,277)	519,686,228
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	1,858,583	2,081,472
2.5 Reserve Denominator	6,681,555,537	6,476,850,076
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 0

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$ 0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. \$ 0

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Sunrise Captive Re, LLC	16481	OH	1,539,879,521	0	0	51,712,865

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written	\$ 749,084,410
7.2 Total Incurred Claims	\$ 77,063,859
7.3 Number of Covered Lives	..... 98,579

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	\$ 186,900,380
9.22 Received	\$ 61,677,042

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1	\$ 405,871,895
10.22 Page 4, Line 1	\$ 0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 422,371,952

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	\$ 1,233,000,000
12.12 Stock	\$ 0

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	0	0	0
13.32 Paid claims	0	0	0
13.33 Claim liability and reserve (beginning of year)	0	0	0
13.34 Claim liability and reserve (end of year)	0	0	0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$.....0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without first being affiliated with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year %
 27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$.....

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence? Yes [] No []

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when? Yes [] No []

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain Yes [] No []

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the date outstanding liens began to remain in surplus? Yes [] No []

Date	Outstanding Lien Amount

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	29,841,743	30,379,663	28,925,062	25,343,832	23,667,198
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	89,511,791	94,612,650	100,203,650	100,441,224	95,833,128
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	3,547	4,154	4,829	5,527	6,292
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	119,357,081	124,996,467	129,133,541	125,790,583	119,506,618
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,005,620	2,349,882	2,686,283	2,558,144	3,045,338
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	188,246	201,247
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,005,620	2,349,882	2,686,283	2,746,390	3,246,585
Premium Income - Lines of Business					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	513,763,714	530,047,095	548,231,865	596,868,038	577,628,540
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	(18,276,864,085)	(113,252,867)	(389,844,059)	605,703,352	984,468,779
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	70,757,597	97,518,786	107,851,991	212,291,504	272,781,613
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	5,052,497	5,373,215	5,772,771	5,980,921	6,353,875
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	(17,687,290,277)	519,686,228	272,012,568	1,420,843,815	1,841,232,807
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	10,220,159,961	9,606,513,548	8,968,986,451	10,200,950,180	8,780,755,052
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	8,764,626,102	8,528,007,800	7,949,123,812	9,181,877,090	7,679,210,368
23. Aggregate life reserves (Page 3, Line 1)	6,638,034,047	6,438,886,833	5,884,658,836	7,129,776,448	6,533,013,714
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	22,914,458	26,793,202	27,436,788	28,832,775	28,749,893
25. Deposit-type contract funds (Page 3, Line 3)	574,055,072	689,939,945	696,909,618	700,661,524	686,573,558
26. Asset valuation reserve (Page 3, Line 24.01)	55,056,293	52,097,688	40,774,208	2,422,054	5,842,417
27. Capital (Page 3, Lines 29 and 30)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37)	1,445,535,995	1,068,506,791	1,009,862,639	1,009,073,090	1,091,550,106
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	701,389,718	711,290,216	949,221,731	1,276,766,157	789,680,171
Risk-Based Capital Analysis					
30. Total adjusted capital	1,473,128,297	1,203,852,326	1,137,228,983	1,102,124,030	1,182,069,069
31. Authorized control level risk - based capital	117,001,674	137,888,454	111,069,706	118,957,725	111,019,948
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	62.0	59.1	63.9	72.3	71.4
33. Stocks (Lines 2.1 and 2.2)	5.4	4.0	4.5	4.3	5.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	11.2	10.6	11.0	8.9	9.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.3	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	4.0	7.1	4.7	3.4	5.3
37. Contract loans (Line 6)	9.6	9.2	8.8	6.6	6.5
38. Derivatives (Page 2, Line 7)	1.0	1.3	1.3	1.1	0.8
39. Other invested assets (Line 8)	3.5	5.4	3.0	0.8	0.9
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	3.0	3.1	2.0	2.4	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.3	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	.0	.0	.0	.0	.0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....	.0	.0	.0	.0	.0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1)	491,089,990	311,342,361	332,689,126	361,443,562	350,440,630
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	.0	.0	.0	.0	.0
48. Affiliated mortgage loans on real estate .....	.0	.0	.0	.0	.0
49. All other affiliated	135,931,628	342,719,979	.0	.0	.0
50. Total of above Lines 44 to 49	627,021,618	654,062,340	332,689,126	361,443,562	350,440,630
51. Total Investment in Parent included in Lines 44 to 49 above .....	.0	.0	.0	.0	.0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	95,321,726	107,525,698	82,755,472	99,484,844	82,668,947
53. Total admitted assets (Page 2, Line 28, Col. 3)	28,854,256,637	28,400,306,532	28,224,757,839	29,084,434,907	31,676,736,483
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	594,501,249	304,339,219	436,293,319	366,751,520	338,327,871
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	27,978,117	72,354,932	(4,934,889)	(27,776,411)	(41,403,606)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(63,905,205)	(44,626,879)	41,436,041	4,403,272	8,975,420
57. Total of above Lines 54, 55 and 56	558,574,161	332,067,272	472,794,472	343,378,382	305,899,685
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	1,864,818,710	2,496,782,228	3,534,848,032	3,446,554,124	2,225,377,412
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,295,181	568,392	617,288	1,387,760	1,397,102
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	463,342,435	523,148,729	454,403,826	455,846,381	414,386,007
61. Increase in A & H reserves (Line 19, Col. 6)	(3,878,743)	(643,587)	(1,395,987)	82,882	(492,007)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	91,297,197	105,865,490	112,994,127	116,431,319	102,665,087
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	(1.1)	34.4	70.2	27.1	20.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.2	5.2	5.5	5.1	5.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(52.1)	3.5	(11.3)	25.5	14.6
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	4.1	2.2	4.1	1.4	0.7
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	56.8	29.8	60.1	14.8	13.7
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	.0	.0	.0	.0	.0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	.0	.0	.0	.0	.0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	8,929,969	8,195,364	9,280,812	10,904,975	10,924,175
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	8,366,840	8,985,101	10,471,964	10,345,111	10,836,569
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2) .....	.0	0	0	.0	.0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	18,428,469	10,499,888	9,557,966	(22,742,562)	20,468,529
74. Ordinary - individual annuities (Page 6, Col. 4)	151,919,823	101,785,660	(104,344,192)	34,503,408	110,232,508
75. Ordinary-supplementary contracts	XXX	XXX	XXX	243,414	(920,903)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....	.0	0	0	.0	.0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	321,068	264,480	166,521	170,048	286,189
78. Group annuities (Page 6, Col. 5)	7,278	2,753,479	2,922,151	1,033,623	(400,432)
79. A & H-group (Page 6.5, Col. 3)	0	0	0	.0	.0
80. A & H-credit (Page 6.5, Col. 10) .....	.0	0	0	.0	.0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	2,267,075	806,753	9,519	1,334,827	1,252,973
82. Aggregate of all other lines of business (Page 6, Col. 8)	218,186,702	(53,585,871)	12,807,777	(42,186,437)	(18,500,683)
83. Fraternal (Page 6, Col. 7)	0	0	0	0	0
84. Total (Page 6, Col. 1)	391,130,415	62,524,390	(78,880,257)	(27,643,679)	112,418,181

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	238,024	124,992,313	0	0	0	135	4,154	124,996,467
2. Issued during year .....	.0	0	2,682	1,005,620	0	0	0	0	0	1,005,620
3. Reinsurance assumed .....	.0	0	0	0	0	0	0	0	0	0
4. Revived during year .....	.0	0	0	0	0	0	0	0	0	0
5. Increased during year (net) .....	.0	0	39	66,874	0	0	0	0	0	66,874
6. Subtotals, Lines 2 to 5 .....	.0	0	2,721	1,072,494	0	0	0	0	0	1,072,494
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	.0	0	240,745	126,064,807	0	0	0	135	4,154	126,068,961
Deductions during year:										
10. Death .....	.0	0	1,666	164,624	0	0	XXX	8	146	164,770
11. Maturity .....	.0	0	190	15,037	0	0	XXX	0	0	15,037
12. Disability .....	.0	0	0	0	0	0	XXX	0	0	0
13. Expiry .....	.0	0	0	0	0	0	0	0	0	0
14. Surrender .....	.0	0	4,207	1,909,851	0	0	0	12	461	1,910,312
15. Lapse .....	.0	0	6,271	4,446,211	0	0	0	0	0	4,446,211
16. Conversion .....	.0	0	.30	14,136	0	0	XXX	XXX	XXX	14,136
17. Decreased (net) .....	.0	0	.39	(274,999)	0	0	0	0	0	(274,999)
18. Reinsurance .....	.0	0	959	436,413	0	0	0	0	0	436,413
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	.0	0	13,362	6,711,273	0	0	0	20	607	6,711,880
21. In force end of year (b) (Line 9 minus Line 20) .....	.0	0	227,383	119,353,534	0	0	0	115	3,547	119,357,081
22. Reinsurance ceded end of year	XXX	0	XXX	92,146,244	XXX	0	XXX	XXX	0	92,146,244
23. Line 21 minus Line 22	XXX	0	XXX	27,207,290	XXX	(a)	XXX	XXX	3,547	27,210,837
DETAILS OF WRITE-INS										
0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	4,812,432
25. Other paid-up insurance	0	0	7,980	441,904
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	121,380	89,266,538
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	0
31. Totals (Lines 27 to 30)	0	0	121,380	89,266,538
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	1,319	245,251
34. Totals, whole life and endowment	2,682	1,005,620	104,684	29,841,743
35. Totals (Lines 31 to 34)	2,682	1,005,620	227,383	119,353,532

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	0	1,005,620	91,749,292	27,604,240
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	3,547
40. Totals (Lines 36 to 39)	0	1,005,620	91,749,292	27,607,787

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individuals Covered by Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	XXX	XXX	XXX
42. Number in force end of year if the number under covered groups is multiplied on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	52,850
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Insurance, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	57,267	25,570,100	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	115	3,547
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a)	57,267	(a)	25,570,100	0	(a)	0
							115	(a)
								3,547

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	180	308	0	0
2. Issued during year	0	47	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	180	355	0	0
Deductions during year:				
6. Decreased (net)	13	51	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	13	51	0	0
9. In force end of year (line 5 minus line 8)	167	304	0	0
10. Amount on deposit	0	(a) 0	0	(a) 0
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 555,949	(a) 4,002,761	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	6,996	120,597	1,086	22,812
2. Issued during year	1,210	327	0	958
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	6,042	0	0
5. Totals (Lines 1 to 4)	8,206	126,966	1,086	23,770
Deductions during year:				
6. Decreased (net)	283	0	186	8,586
7. Reinsurance ceded	0	114,702	0	0
8. Totals (Lines 6 and 7)	283	114,702	186	8,586
9. In force end of year (line 5 minus line 8)	7,923	12,264	900	15,184
Income now payable:				
10. Amount of income payable	(a) 96,188,001	XXX	XXX	(a) 13,286,220
Deferred fully paid:				
11. Account balance	XXX	(a) 2,242,201,257	XXX	(a) 639,519,061
Deferred not fully paid:				
12. Account balance	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	5,488	10,729,368
2. Issued during year	0	0	0	0	17	20,249
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	20	XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	5,525	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	0	XXX	0	XXX	357	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	357	XXX
10. In force end of year (line 5 minus line 9)	0	(a) 0	0	(a) 0	5,168	(a) 10,043,313

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds		2 Dividend Accumulations	
			Contracts	Contracts	Contracts	Contracts
1. In force end of prior year				118		6,739
2. Issued during year				4		0
3. Reinsurance assumed				0		0
4. Increased during year (net)				0		0
5. Totals (Lines 1 to 4)				122		6,739
Deductions During Year:						
6. Decreased (net)				15		508
7. Reinsurance ceded				0		0
8. Totals (Lines 6 and 7)				15		508
9. In force end of year (line 5 minus line 8)				107		6,231
10. Amount of account balance				(a) 492,080,141	(a)	30,110,024

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts			Direct Business Only		7 Deposit-Type Contracts	
		2 Life Insurance Premiums	3 Annuity Considerations	4	5			
		Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees		Other Considerations	Total Columns 2 through 5 (b)			
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Other Considerations	Total Columns 2 through 5 (b)		Deposit-Type Contracts	
1. Alabama	AL	8,872,785	272,515	156,918	1,521,026	10,823,244	413,774	
2. Alaska	AK	352,695	0	5,311	2,925	360,931	600	
3. Arizona	AZ	13,908,078	1,127,009	83,489	448,639	15,567,215	169,527	
4. Arkansas	AR	5,136,642	57,931	60,729	413,386	5,668,688	87,116	
5. California	CA	43,517,901	5,632,927	608,336	4,126,489	53,885,653	149,739	
6. Colorado	CO	35,829,869	3,613,867	269,440	203,843	39,917,019	23,846	
7. Connecticut	CT	4,331,870	535,310	147,919	205,969	5,221,068	942	
8. Delaware	DE	2,411,513	517,704	34,177	725	2,964,119	370	
9. District of Columbia	DC	731,078	418,102	6,985	0	1,156,165	2	
10. Florida	FL	53,950,602	9,727,008	325,290	3,532,616	67,535,516	1,383,409	
11. Georgia	GA	8,494,269	2,891,827	158,609	1,699,006	13,243,711	7,610	
12. Hawaii	HI	190,182	355,504	2,553	0	548,239	40	
13. Idaho	ID	2,004,898	1,687,727	77,350	375,529	4,145,504	1,678	
14. Illinois	IL	33,934,506	5,957,873	585,960	5,538,227	46,016,566	399,981	
15. Indiana	IN	9,652,159	623,563	118,766	1,142,416	11,536,904	4,740	
16. Iowa	IA	7,295,954	2,591,899	76,487	998,332	10,962,672	456,762	
17. Kansas	KS	14,686,238	3,804,233	245,843	335,008	19,071,322	130,286	
18. Kentucky	KY	4,763,501	442,115	86,740	1,210,026	6,502,382	23,187	
19. Louisiana	LA	16,433,562	548,077	36,302	1,157,862	18,175,803	765,897	
20. Maine	ME	1,001,495	380,223	22,377	134,849	1,538,944	188	
21. Maryland	MD	10,132,800	6,290,743	169,631	491,054	17,084,228	170,800	
22. Massachusetts	MA	11,101,118	1,455,332	324,383	487,916	13,368,749	482,134	
23. Michigan	MI	39,971,481	5,051,246	285,720	7,352,596	52,661,043	326,566	
24. Minnesota	MN	8,875,402	2,950,198	129,070	1,182,339	13,137,009	6,505	
25. Mississippi	MS	3,378,104	218,819	80,606	121,492	3,799,021	175,853	
26. Missouri	MO	11,656,119	2,758,319	96,039	5,283,586	19,794,063	174,986	
27. Montana	MT	1,350,030	101,060	23,230	0	1,474,320	2,474	
28. Nebraska	NE	10,948,791	793,332	71,689	472,144	12,285,956	77,531	
29. Nevada	NV	2,457,374	182,183	51,018	0	2,690,575	63,157	
30. New Hampshire	NH	5,972,842	1,662,735	28,241	0	7,663,818	2,935	
31. New Jersey	NJ	24,243,049	4,424,806	178,998	961,347	29,808,200	7,702	
32. New Mexico	NM	815,597	812,905	13,248	0	1,641,750	290	
33. New York	NY	N	2,498,499	13,000	20,677	0	2,532,176	709
34. North Carolina	NC	14,035,863	1,589,764	165,640	2,094,335	17,885,602	129,993	
35. North Dakota	ND	5,797,097	0	85,679	67,436	5,950,212	1,387	
36. Ohio	OH	45,157,870	13,498,272	998,602	10,158,738	69,813,482	125,490,921	
37. Oklahoma	OK	9,242,158	1,032,967	82,214	779,075	11,136,414	23,476	
38. Oregon	OR	3,727,977	837,691	141,370	331,388	5,038,426	4,741	
39. Pennsylvania	PA	33,768,644	6,285,531	515,274	2,914,553	43,484,002	3,205,323	
40. Rhode Island	RI	2,322,625	30,667	51,262	67,782	2,472,336	0	
41. South Carolina	SC	5,746,628	256,314	76,054	129,522	6,208,518	2,002	
42. South Dakota	SD	1,824,626	47,213	6,789	12,057	1,890,685	880	
43. Tennessee	TN	19,803,009	486,287	282,330	2,497,548	23,069,174	3,742	
44. Texas	TX	53,471,367	10,445,667	492,204	5,353,794	69,763,032	2,158,968	
45. Utah	UT	9,440,365	489,889	45,760	0	9,976,014	355	
46. Vermont	VT	265,328	885,062	6,592	40,593	1,197,575	25	
47. Virginia	VA	12,009,237	3,289,534	161,203	4,144,325	19,604,299	54,734	
48. Washington	WA	6,791,790	1,374,056	98,312	763,196	9,027,354	4,308	
49. West Virginia	WV	2,553,171	821,858	70,012	1,271,234	4,716,275	457	
50. Wisconsin	WI	16,664,949	2,173,334	517,533	732,676	20,088,492	4,048	
51. Wyoming	WY	949,024	21,550	30,240	0	1,000,814	1,241	
52. American Samoa	AS	N	0	0	0	0	0	
53. Guam	GU	N	0	0	0	0	0	
54. Puerto Rico	PR	625,255	767,142	1,070,621	0	2,463,018	47	
55. U.S. Virgin Islands	VI	N	(20)	0	0	(20)	0	
56. Northern Mariana Islands	MP	N	0	0	0	0	0	
57. Canada	CAN	N	132,331	0	2,604	0	134,935	
58. Aggregate Other Alien	OT	XXX	256,196	0	10,854	0	267,050	
59. Subtotal		XXX	645,486,493	112,232,890	9,493,280	70,757,599	837,970,262	
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	96,540,341	0	0	0	96,540,341	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	2,123,341	9,860,424	289,267	0	12,273,032	
94. Aggregate or other amounts not allocable by State		XXX	10,167,565	0	415,523	0	10,583,088	
95. Totals (Direct Business)		XXX	754,317,740	122,093,314	10,198,070	70,757,599	957,366,723	
96. Plus reinsurance assumed		XXX	109,002,838	2,989,083	0	0	111,991,921	
97. Totals (All Business)		XXX	863,320,578	125,082,397	10,198,070	70,757,599	1,069,358,644	
98. Less reinsurance ceded		XXX	344,323,534	18,401,946,481	5,124,560	0	18,751,394,575	
99. Totals (All Business) less Reinsurance Ceded		XXX	518,997,044	(18,276,864,084)	(c) 5,073,510	70,757,599	(17,682,035,931)	
DETAILS OF WRITE-INS								
58001. Other alien		XXX	256,196	0	10,854	0	267,050	
58002.		XXX					10	
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	256,196	0	10,854	0	267,050	
9401. Dividends accums used to purchase paid-up additions		XXX	8,093,949	0	0	0	8,093,949	
9402. Div accum appld as prem in states that do not allow div ded		XXX	2,054,043	0	415,523	0	2,469,566	
9403. Dividends accums used to shorten endow or prem pay		XXX	19,573	0	0	0	19,573	
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	10,167,565	0	415,523	0	10,583,088	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51 R - Registered - Non-domiciled RRGs..... 0

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

¹ – A mutual insurance holding company whose members are the owners of life insurance policies and annuity contracts issued by The Ohio National Life Insurance Company

² – 7.89% owned by ON Netherlands Holdings B.V.

³ – 1 Share owned by ON Global Holdings, LLC

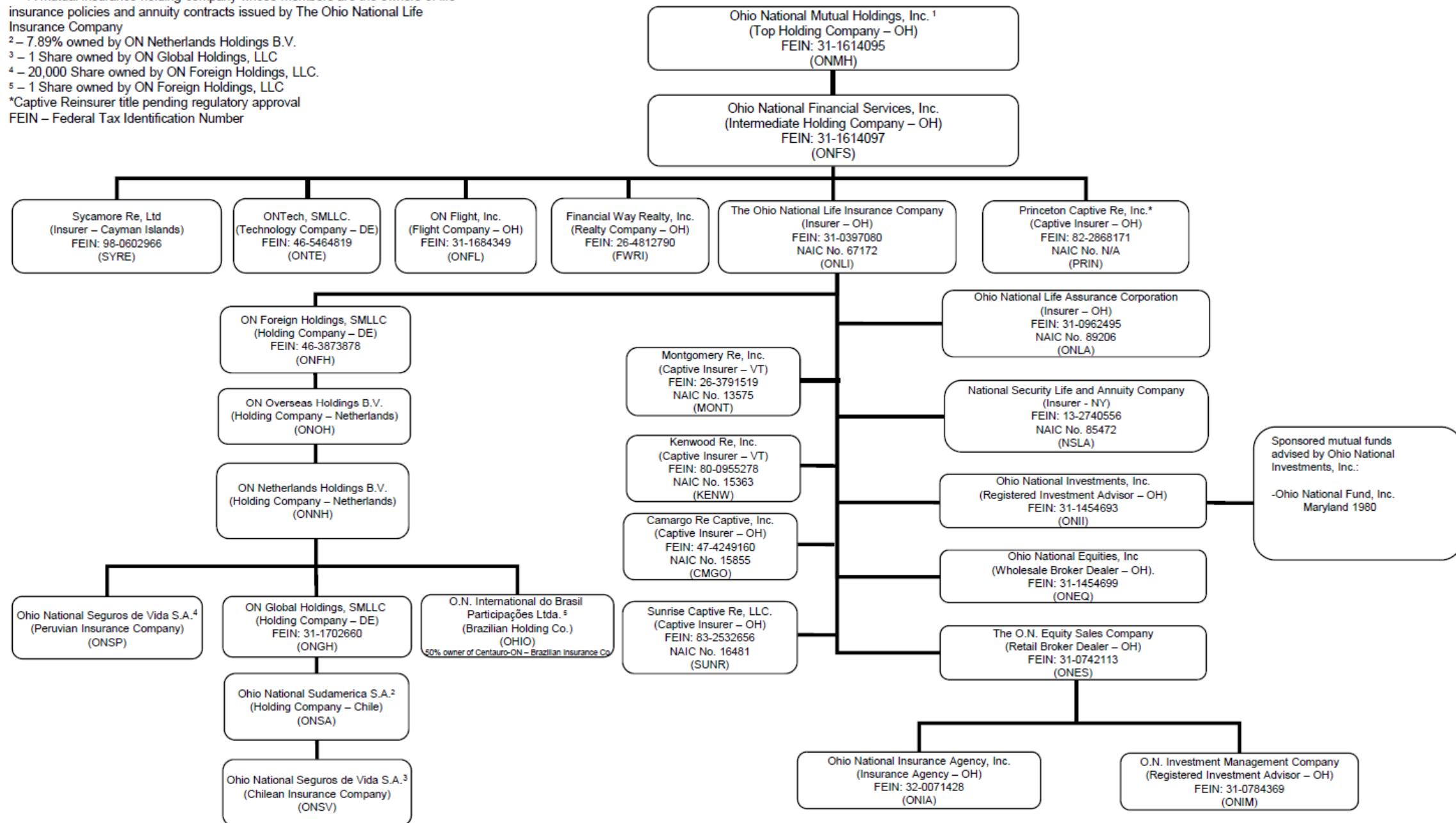
⁴ – 20,000 Share owned by ON Foreign Holdings, LLC.

5 – 1 Share owned by ON Foreign Holdings, LLC

*Captive Reinsurer title pending regulatory approval

FEIN – Federal Tax Identification Number

All subsidiaries are 100% owned except as noted



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. State taxes recoverable	4,772,757	0	4,772,757	208,000
2505. NSCC deposit	20,000	0	20,000	20,000
2506. Goodwill	0	0	0	79,253
2507. Prepaid overfunded pension	6,893,475	6,893,475	0	0
2508. Surplus note issuance costs	42,660	42,660	0	0
2509. Pension fee income recoverable	(7,577)	0	(7,577)	31,456
2597. Summary of remaining write-ins for Line 25 from overflow page	11,721,315	6,936,135	4,785,180	338,709

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Unclaimed funds	2,185,506	1,549,048
2597. Summary of remaining write-ins for Line 25 from overflow page	2,185,506	1,549,048

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Miscellaneous gains/(losses)	(1,587,420)	(401,184)
08.305. M&E Income ceded for SA Modco reinsurance	(116,334,422)	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(117,921,842)	(401,184)

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Health surrender benefits	2,860,037	2,457,027
2705. Adjustment for VM-21 implementation	0	50,895,348
2706. Regulatory fines and penalties	0	5,513
2797. Summary of remaining write-ins for Line 27 from overflow page	2,860,037	53,357,888

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Deferred coinsurance gain	(15,023,490)	(22,920,513)
5397. Summary of remaining write-ins for Line 53 from overflow page	(15,023,490)	(22,920,513)

Additional Write-ins for Exhibit of Capital Gains and Losses Line 9

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Taxes on FX - unrealized	0	0	0	0	235,357
0905. Intercompany reinsurance deferred unrealized	0	0	0	(18,956,939)	0
0906. Funds Withheld	138,045,379	0	138,045,379	(19,138,914)	0
0997. Summary of remaining write-ins for Line 9 from overflow page	138,045,379	0	138,045,379	(38,095,853)	235,357

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE OHIO NATIONAL LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
08.304. Miscellaneous gains/(losses) .....	.....(1,587,420)	.....151,628	.....0	.....(1,752,612)	.....53	.....(7,718)	.....0	.....21,229	.....0
08.305. M&E Income ceded for SA Modco reinsurance .....	.....(116,334,422)	.....0	.....0	.....(116,334,422)	.....0	.....0	.....0	.....0	.....0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(117,921,842)	151,628	0	(118,087,034)	53	(7,718)	0	21,229	0

Additional Write-ins for Analysis of Operations - Summary Line 27

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Health surrender benefits .....	.....2,860,037	.....0	.....0	.....0	.....0	.....2,860,037	.....0	.....0	.....0
2797. Summary of remaining write-ins for Line 27 from overflow page	2,860,037	0	0	0	0	2,860,037	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
08.304. Policy charges .....	.....3,131	.....0	.....3,131	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	3,131	0	3,131	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Miscellaneous gains/(losses) .....	.....(1,752,612)	.....1,514	.....(2,075,779)	.....271,410	.....0	.....50,243	.....0
08.305. M&E Income ceded for SA Modco reinsurance .....	.....(116,334,422)	.....0	.....0	.....(116,334,422)	.....0	.....0	.....0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(118,087,034)	1,514	(2,075,779)	(116,063,012)	0	50,243	0