

Subsequent to the filing of the 2021 Annual Statement, the Company was made aware of an error in the Accident and Health reserve calculation for the filing. This resulted in an understatement of the A&H reserve liability by \$158,505. This amended filing is being done to correct for this on the annual statement schedules that are affected.



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENTFOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE**The Order Of United Commercial Travelers Of America**

NAIC Group Code _____ (Current) (Prior) NAIC Company Code 56383 Employer's ID Number 31-4273120

Organized under the Laws of Ohio State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 10/04/1890 Commenced Business 01/16/1888

Statutory Home Office 1801 Watermark Drive Suite 100 Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1801 Watermark Drive Suite 100
(Street and Number)
Columbus, OH, US 43215 800-848-0123-1142
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1801 Watermark Drive Suite 100 Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1801 Watermark Drive Suite 100
(Street and Number)
Columbus, OH, US 43215 800-848-0123-1142
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.uct.org

Statutory Statement Contact Kevin Clare Hecker 800-848-0123-1142
(Name) (Area Code) (Telephone Number)
khecker@uct.org 614-487-9675
(E-mail Address) (FAX Number)

OFFICERS

UCT President Dianna Jean Wolfe # Chief Executive Officer Kevin Clare Hecker

UCT Secretary/Treasurer Richard Fort Redman #

OTHER

Kathryn Louise Chillinsky, Vice-President, Membership & Communications
Kevin Joe Roberts, Vice-President, Insurance Operations and Agent Services
Raymond Daniel Sherrick #, Vice-President of Information Technology

Jeffrey Lee Smith MAAA, FCA, Consulting Actuary

DIRECTORS OR TRUSTEES

Mary Frances Applegate
Kenneth Eugene Milliser Jr.
David James Syrota

Stanna Kay Funk
Richard Fort Redman #
David Allan Van Order

Thomas Richard Liebaert #
Bernd Regenbogen #
Dianna Jean Wolfe

State of Ohio SS

County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dianna Jean Wolfe Richard Fort Redman Kevin Clare Hecker

Dianna Jean Wolfe # Richard Fort Redman # Kevin Clare Hecker
UCT President UCT Secretary/Treasurer Chief Executive Officer

Subscribed and sworn to before me this

10 day of May 2022

Denise Sharif

- a. Is this an original filing? Yes [] No [X]
- b. If no,
1. State the amendment number.....1
2. Date filed.....5/12/2022
3. Number of pages attached.....19



DENISE SHARIF
Notary Public, State of Ohio
My Commission Expires 08-25-2025

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Order Of United Commercial Travelers Of America

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 2,827,783 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	2,827,783	2,883,019
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	1,387,250	965,842
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	9,886	13,421
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	32,423	10,562
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	924,982	929,305
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 96,244 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	97,354	84,583
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	52,226	56,355
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 accident and health \$ 0 and deposit-type contract funds \$ 0	22,025	24,551
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	357,106	512,419
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	6,259	10,786
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	80,397	151,580
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	2,873	10,346
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	53,867	49,517
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	0	0
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	825,581	1,172,351
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,680,013	6,874,637
27. From Separate Accounts Statement	0	0
28. Total liabilities (Lines 26 and 27)	6,680,013	6,874,637
29. Common capital stock	0	0
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	0	0
34. Aggregate write-ins for special surplus funds	25,000	25,000
35. Unassigned funds (surplus)	6,346,055	7,424,383
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	6,371,055	7,449,383
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	6,371,055	7,449,383
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	13,051,068	14,324,020
DETAILS OF WRITE-INS		
2501. Amounts Payable to Reinsurer	589,887	924,083
2502. Deferred Income	0	0
2503. Unclaimed Funds	235,694	248,268
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	825,581	1,172,351
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. Fraternal Fund	25,000	25,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	25,000	25,000

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	11,912,617	12,516,431
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	262,014	318,816
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	4,129	4,133
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	2,710,013	3,125,862
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,348,881	719,216
9. Total (Lines 1 to 8.3)	16,237,654	16,684,458
10. Death benefits	225,680	160,679
11. Matured endowments (excluding guaranteed annual pure endowments)	0	6,506
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	34,409	22,407
13. Disability benefits and benefits under accident and health contracts	7,964,690	7,440,679
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	69,527	19,683
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	300	215
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	366,173	294,787
20. Totals (Lines 10 to 19)	8,660,779	7,944,956
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	2,429,844	2,618,391
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	6,011,441	6,335,276
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	272,417	292,045
25. Increase in loading on deferred and uncollected premiums	4,093	1,063
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	17,378,574	17,191,731
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,140,920)	(507,273)
30. Dividends to policyholders and refunds to members	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,140,920)	(507,273)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,140,920)	(507,273)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$0 (excluding taxes of \$0 transferred to the IMR)	8,801	233,604
35. Net income (Line 33 plus Line 34)	(1,132,120)	(273,669)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	7,449,382	7,572,916
37. Net income (Line 35)	(1,132,120)	(273,669)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$0	8,359	0
39. Change in net unrealized foreign exchange capital gain (loss)	7,948	(575)
40. Change in net deferred income tax	0	0
41. Change in nonadmitted assets	41,836	155,563
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(4,350)	(4,853)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,078,327)	(123,534)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	6,371,055	7,449,382
DETAILS OF WRITE-INS		
08.301. Donations	97,950	24,016
08.302. Supreme Dues	546,299	591,249
08.303. Miscellaneous Income	122,285	103,951
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	582,347	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,348,881	719,216
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Order Of United Commercial Travelers Of America

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	11,751,506	.0	.0	2,389,511	.0	.0	.0	.0	.0	.0	.0	498	9,361,497
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	101,990	.0	.0	91,150	.0	.0	.0	.0	.0	.0	.0	.0	10,840
4. Amortization of Interest Maintenance Reserve (IMR)	1,607	.0	.0	1,436	.0	.0	.0	.0	.0	.0	.0	.0	171
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	2,628,930	.0	.0	2,499,013	.0	.0	.0	.0	.0	.0	.0	.0	129,917
7. Reserve adjustments on reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	348,965	.0	.0	324,873	.0	.0	.0	.0	.0	.0	.0	.0	24,092
9. Totals (Lines 1 to 8.3)	14,832,998	.0	.0	5,305,983	.0	.0	.0	.0	.0	.0	.0	498	9,526,517
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	7,964,690	.0	.0	1,500,483	.0	.0	.0	.0	.0	.0	.0	.0	6,464,207
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	421,408	.0	.0	351,926	.0	.0	.0	.0	.0	.0	.0	.0	69,482
20. Totals (Lines 10 to 19)	8,386,098	.0	.0	1,852,409	.0	.0	.0	.0	.0	.0	.0	.0	6,533,689
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,387,272	.0	.0	681,067	.0	.0	.0	.0	.0	.0	.0	.0	1,706,205
22. Commissions and expense allowances on reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	4,974,669	.0	.0	2,744,168	.0	.0	.0	.0	.0	.0	.0	.0	2,230,501
24. Insurance taxes, licenses and fees, excluding federal income taxes	229,620	.0	.0	158,975	.0	.0	.0	.0	.0	.0	.0	.0	70,645
25. Increase in loading on deferred and uncollected premiums .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	15,977,659	.0	.0	5,436,619	.0	.0	.0	.0	.0	.0	.0	.0	10,541,040
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(1,144,661)	.0	.0	(130,636)	.0	.0	.0	.0	.0	.0	.0	498	(1,014,523)
30. Dividends to policyholders and refunds to members .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,144,661)	.0	.0	(130,636)	.0	.0	.0	.0	.0	.0	.0	498	(1,014,523)
32. Federal income taxes incurred (excluding tax on capital gains) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,144,661)	.0	.0	(130,636)	.0	.0	.0	.0	.0	.0	.0	498	(1,014,523)
34. Policies/certificates in force end of year	25,874	.0	.0	5,579	.0	.0	.0	.0	.0	.0	.0	1	20,294
DETAILS OF WRITE-INS													
08.301. Donations .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.302. Supreme Dues .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303. Miscellaneous Income	122,285	.0	.0	122,285	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	226,680	.0	.0	202,588	.0	.0	.0	.0	.0	.0	.0	.0	24,092
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	348,965	.0	.0	324,873	.0	.0	.0	.0	.0	.0	.0	.0	24,092
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE The Order Of United Commercial Travelers Of America

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,648,923	.0	.0	1,253,690	.0	.0	.0	.0	.0	.0	.0	.0	.395,233
2. Additional contract reserves (b)	5,826,293	.0	.0	5,500,000	.0	.0	.0	.0	.0	.0	.0	.0	.326,293
3. Additional actuarial reserves-Asset/Liability analysis	654,153	.0	.0	528,517	.0	.0	.0	.0	.0	.0	.0	.0	.125,636
4. Reserve for future contingent benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Reserve for rate credits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Aggregate write-ins for reserves .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross)	8,129,369	.0	.0	7,282,207	.0	.0	.0	.0	.0	.0	.0	.0	.847,162
8. Reinsurance ceded	6,742,119	.0	.0	6,572,615	.0	.0	.0	.0	.0	.0	.0	.0	.169,504
9. Totals (Net)	1,387,250	.0	.0	709,592	.0	.0	.0	.0	.0	.0	.0	.0	.677,658
CLAIM RESERVE													
10. Present value of amounts not yet due on claims .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Additional actuarial reserves-Asset/Liability analysis .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Reserve for future contingent benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Aggregate write-ins for reserves .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Totals (Net) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. TOTAL (Net)	1,387,250	.0	.0	709,592	.0	.0	.0	.0	.0	.0	.0	.0	.677,658
18. TABULAR FUND INTEREST	52,716	.0	.0	26,965	.0	.0	.0	.0	.0	.0	.0	.0	.25,751
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

- A.

Accounting Practices

The financial statements of The Order of United Commercial Travelers of America (UCT) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective March 2020, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. UCT has no transactions that fall outside the NAIC's practices and procedures.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (1,132,120)	\$ (273,669)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,132,120)	\$ (273,669)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 6,371,055	\$ 7,449,383
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 6,371,055	\$ 7,449,383
- B.

Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C.

Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The company has no dividend paying life insurance policies.

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the scientific-to-worst amortization method.

(3) Basis for Common Stocks

The Company reports its common stock on Schedule D at fair market value. Unrecognized gains and losses are part of surplus.

(4) Basis for Preferred Stocks

The Company has no preferred stock.

(5) Basis for Mortgage Loans

The Company has no mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Bonds backed by other loans are stated at amortized cost using the scientific-to-worst amortization method.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company has no material investment or transactions with subsidiaries, controlled or affiliate entities.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has no interests in joint ventures, partnerships or limited liability companies that exceed 10% of admitted assets.

(9) Accounting Policies for Derivatives

The Company has no derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company has no individual Accident and Health contracts for which a deficiency reserve is required.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes that amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

The Company does not have pharmaceutical rebate receivables.
- D.

Going Concern

N/A.

NOTE 2 Accounting Changes and Corrections of Errors

NOTES TO FINANCIAL STATEMENTS

Subsequent to the filing of the 2021 Annual Statement, the Company was made aware of an error in the Accident & Health reserve calculation for the filing. The Company will file an amended Annual Statement in May 2022, prior to filing the 1st Quarterly Statement for 2022. For the 2021 Annual Statement, Aggregate reserve for accident and health contracts (Liabilities Page, Line 2) was understated by \$158,505. Increase in aggregate reserves for life and accident and health contracts (Summary of Operations, Line 19) has been adjusted on the amended filing. This adjustment also resulted in the reduction of surplus by \$158,505 (Liabilities Page, Line 35) and Summary of Operations Page, Lines 29, 35 and 55)

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method - None
- B. Statutory Merger
None
- C. Assumption Reinsurance
In December of 2010, the Company assumed 100% of all assets and liabilities of National Masonic Provident Association, NAIC Company Code 66702. The deferred income was amortized through December 2019.
- D. Impairment Loss
None
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - None

NOTE 4 Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale
- (1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation
1	Discontinuation of Benefits in Canada

Description of the Facts and Circumstances Leading to the Disposal or Expected Disposal and a Description of the Expected Manner and Timing of that Disposal

In 2018, the Order made the decision to exit the insurance business in Canada. The decision was made as a result of a lack of membership growth in Canada as well as the costs to implement changes resulting from IFRS 17 in the coming years. The Order communicated its plans with OSFI and began working on a payout for each policyholder. The payout amounts were determined by an independent actuary for policies in force as of July 1, 2018 and were based on the type of policy, length of policy in force, and various other factors. The payouts in Canada had a large impact on Claims, Policy Reserves, General Expenses, Bonds, and Surplus.

The Order had policies considered both cancelable and non-cancelable. All 2,100+ cancelable policies were cancelled by November 30, 2018 and checks were issued at the end of October, 2018. Non-cancelable policies require a consent form be signed and returned before the policy is cancelled by the Order. These consent forms were mailed at the end of November 2018. Once the signed consent form is received by the Company, a check is issued to the policyowner in the amount shown on the consent form. At the end of 2021, the Order has four active policies. The liabilities of the remaining policies are guaranteed by Teacher's Life in Canada and the audit report and actuarial report as of September 30, 2021 show zero policy liabilities. UCT will continue to work with OSFI in early 2021 to officially exit the insurance business.

- (2) The company had a gain of approximately \$10,000 from the Discontinuation in Canada in 2021 and the cumulative loss since 2018 is approximately \$687,000.

- (3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale
1	\$ (10,082)	\$ 687,140

- (4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell
1	\$ 2,428,407	\$ 859,614

b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets	1	1	Bonds	\$ -
	1	5	Cash	\$ (111,964)
2. Liabilities	1	1	Aggregate Reserves for Life Contracts	\$ (37)
	1	11	General Expenses	\$ (122,009)
3. Surplus		29	Unassigned Surplus	\$ 10,082
4. Income	1	1	Payout Amount (Claims)	\$ (1,659)
	1	2	Decrease in Reserves	\$ (4,876)
	1	4	General Expenses (Actuarial & Legal Fees, etc.)	\$ (105,392)
	1	5	Canada Discontinuation - Accrual Reversal	\$ 122,009

- B. Change in Plan of Sale of Discontinued Operation
Company input
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

NOTES TO FINANCIAL STATEMENTS

D. Equity Interest Retained in the Discontinued Operation After Disposal
Company input

A. Mortgage Loans, including Mezzanine Real Estate Loans - None

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for loan-backed securities are obtained from Bloomberg.

[illegible]

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	\$ -	XXX	XXX	XXX

(4)

- a) The aggregate amount of unrealized losses:
 - 1. Less than 12 Months
 - 2. 12 Months or Longer
- b) The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 Months
 - 2. 12 Months or Longer

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The Company has an "Other Than Temporary Impaired" policy in place that utilizes industry information, investment managers' expertise and rating agencies to identify securities that may be other than temporarily impaired.

E.	Dollar Repurchase Agreements and/or Securities Lending Transactions - None
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
H.	Repurchase Agreements Transactions Accounted for as a Sale - None
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
J.	Real Estate - The Company does not own any real estate.
K.	Low Income Housing tax Credits (LIHTC) - None
L.	Restricted Assets

	Gross (Admitted & Nonadmitted) Restricted		
	Current Year	6	7

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	1	2	3	4	5	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 628,457	\$ -	\$ -	\$ -	\$ 628,457	\$ 629,886	\$ (1,429)
k. On deposit with other regulatory bodies	\$ 841,774	\$ -	\$ -	\$ -	\$ 841,774	\$ 913,132	\$ (71,358)
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 1,470,231	\$ -	\$ -	\$ -	\$ 1,470,231	\$ 1,543,018	\$ (72,787)

(a) Subset of Column 1
(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 628,457	4.702%	4.815%
k. On deposit with other regulatory bodies	\$ -	\$ 841,774	6.298%	6.450%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 1,470,231	11.000%	11.265%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					

NOTES TO FINANCIAL STATEMENTS

Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
e. Schedule B	\$ -	\$ -	0.000%	0.000%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
i. Other	\$ -	\$ -	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.000%	0.000%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ -	0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities - None

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	0	0
2. Aggregate Amount of Investment Income	\$ -	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type - None

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. No investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

NOTE 7 Investment Income

- A. There was no investment income due and accrued over 90 days past due requiring exclusion from the financial statements.
- B. No debt excluded.

NOTE 8 Derivative Instruments - None

NOTE 9 Income Taxes

The Company is an Internal Revenue Code Section 501(c)(8) non-profit corporation and is not required to calculate or pay Federal or State Income Tax.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

NOTES TO FINANCIAL STATEMENTS

A. There are no transactions of a material nature to report. Related party transactions are reported on Schedule Y.

There is no material asset or liability account that involves a related party at year end.

NOTE 11 Debt

A. The Order was approved for a Paycheck Protection Program loan on April 15,2021 in the amount of \$579,225. By the end of October 2021, the funds were 100% forgiven by the Small Business Adminstration. The loan forgiveness (plus interest) is recorded as Miscellaneous Income.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - None

E. Defined Contribution Plan
The company sponsors a qualified defined contribution plan (401K Profit Sharing Plan) that covers all eligible U.S. employees. Eligible Canadian employees participate in Individual RRSP accounts in Canada.

The Company provides a 401K match of 100% up to 3% and 50% from 3.1% to 5% of defined compensation. The Company's contribution for the plan was \$92,044 and \$95,857 for 2021 and 2020, respectively. The Company did not make a voluntary pension contribution for 2021. At December 31, 2021, the fair value of plan assets was \$5,941,443. The Company paid RRSP contributions of \$2,729 in 2021.

F. Multiemployer Plans
N/A

H. Postemployment Benefits and Compensated Absences
The Company does not have any postemployment benefit arrangements.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
N/A

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

The Company is a Fraternal Benefit Society and does not issue or maintain any type of stock.

The company has not participated in any surplus note transactions.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
N/A

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ -
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	0-25 Claims

NOTE 15 Leases

A. Lessee Operating Lease:

(1) The Company leases equipment under various non-cancelable operating lease agreements that expire through November 2024. Rental expense for 2021 and 2020 was approximately \$150,835 and \$145,115, respectively.

The Company leases real estate under non-cancelable operating lease agreements that expire through July 2024. Rental expense for 2021 and 2020 was approximately \$394,874 and \$379,401 respectively.

(2) a. At December 31, 2021, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2022	\$ 355,260
2. 2023	\$ 335,159
3. 2024	\$ 223,568
4. 2025	\$ -
5. 2026	\$ -
6. Total	\$ -

(3) Company input

B. Lessor Leases - N/A

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
None

B. Transfer and Servicing of Financial Assets
None

C. Wash Sales - None

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans: N/A

B. ASC Plans: N/A

C. Medicare or Similarly Structured Cost Based Reimbursement Contract - N/A

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NOTES TO FINANCIAL STATEMENTS

The Company did not receive any direct premium written through managing general agents or third party administrators.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Equity Investments - See Schedule D	\$ 142,082	\$ -	\$ -	\$ -	\$ 142,082
Total assets at fair value/NAV	\$ 142,082	\$ -	\$ -	\$ -	\$ 142,082

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Order was approved for a Paycheck Protection Program loan on April 15,2021 in the amount of \$579,225. By the end of October 2021, the funds were 100% forgiven by the Small Business Adminstration. The loan forgiveness (plus interest) is recorded as Miscellaneous Income.

In Q2 2021, the Order began investing in equities through three ETFs. These assets are shown on Schedule D1.

B. Troubled Debt Restructuring: Debtors

N/A

C. Other Disclosures

N/A

D. Business Interruption Insurance Recoveries

N/A

E. State Transferable and Non-transferable Tax Credits - None

\$ - \$ -

F. Subprime Mortgage Related Risk Exposure - None

G. Retained Assets - None

H. Insurance-Linked Securities (ILS) Contracts - None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent to the filing of the 2021 Annual Statement, the Company was made aware of an error in the accident & health reserve calculation for the filing. The Company filed an amended Annual Statement for the correction of the error.

Type II – Nonrecognized Subsequent Events:

Company input

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: \$ -

That is reflected as:

a. Claims incurred \$ -

b. Claims adjustment expenses incurred \$ -

NOTES TO FINANCIAL STATEMENTS

c. Premiums earned	\$	-
d. Other	\$	-
e.	Company	Amount

- C. Commutation of Reinsurance Reflected in Income and Expenses.
The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as: None
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation - None
- E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer - None
- F. Reinsurance Agreement with Affiliated Captive Reinsurer - None
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework - None
- H. Reinsurance Credit
The Company does not have any reinsurance contracts that need disclosed under Note 23 Section H.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- E. Risk Sharing Provisions of the Affordable Care Act
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year		Amount
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$	-
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$	-
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	\$	-
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$	-
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$	-
b. Transitional ACA Reinsurance Program		
Assets		
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$	-
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$	-
Liabilities		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$	-
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$	-
Operations (Revenue & Expense)		
7. Ceded reinsurance premiums due to ACA Reinsurance	\$	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$	-
9. ACA Reinsurance contributions – not reported as ceded premium	\$	-
c. Temporary ACA Risk Corridors Program		
Assets		
1. Accrued retrospective premium due to ACA Risk Corridors	\$	-
Liabilities		
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$	-
Operations (Revenue & Expense)		
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$	-

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	B	\$ -	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	D	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

3. Amounts receivable relating to uninsured plans	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	E	\$	-	\$	-
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	F	\$	-	\$	-
5. Ceded reinsurance premiums payable	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	G	\$	-	\$	-
6. Liability for amounts held under uninsured plans	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	H	\$	-	\$	-
7. Subtotal ACA Transitional Reinsurance Program	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
c. Temporary ACA Risk Corridors Program																					
1. Accrued retrospective premium	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	I	\$	-	\$	-
2. Reserve for rate credits or policy experience rating refunds	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	J	\$	-	\$	-
3. Subtotal ACA Risk Corridors Program	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
d. Total for ACA Risk Sharing Provisions	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		\$	-	\$	-

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. 2014											
1. Accrued retrospective premium	\$	-	\$	-	\$	-	\$	-	A	\$	-
2. Reserve for rate credits or policy experience rating refunds	\$	-	\$	-	\$	-	\$	-	B	\$	-
b. 2015											
1. Accrued retrospective premium	\$	-	\$	-	\$	-	\$	-	C	\$	-
2. Reserve for rate credits or policy experience rating refunds	\$	-	\$	-	\$	-	\$	-	D	\$	-
c. 2016											
1. Accrued retrospective premium	\$	-	\$	-	\$	-	\$	-	E	\$	-
2. Reserve for rate credits or policy experience rating refunds	\$	-	\$	-	\$	-	\$	-	F	\$	-
d. Total for Risk Corridors	\$	-	\$	-	\$	-	\$	-		\$	-

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

(5) ACA Risk Corridors Receivable as of Reporting Date

NOTES TO FINANCIAL STATEMENTS

	1	2	3	4	5	6
	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non- admissions) (1-2-3)	Non-admitted Amount	Net Admitted Asset (4 - 5)
Risk Corridors Program Year						
a. 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. 2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Total (a + b + c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)

24E(5)d (Column 6) should equal 24E(2)c1

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

The Company did not have any changes in the provision for incurred loss or loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

The Company does not have any intercompany pooling arrangements.

NOTE 27 Structured Settlements - None

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables - None

B. Risk-Sharing Receivables - None

NOTE 29 Participating Policies

The Company does not have any participating policies.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

\$654,153
2. Date of the most recent evaluation of this liability

12/31/2021
3. Was anticipated investment income utilized in the calculation?

Yes [X] No []

NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deductions of deferred fractional premiums upon death of insured and returns any portion beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

The company issued no substandard business prior to January 1, 1993. Policies issued after January 1, 1993, for substandard lives, are charged an extra premium plus the regular premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

The company has \$777,000 of insurance in force for which the gross premiums are less than the net premiums with a deficiency reserve of \$5,125.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest (Page 7, Line 4) has been determined by formula as described in the instruction for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves). The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instruction for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released). The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternative, from the basic data for calculation of policy reserves).

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

For determination of Tabular Interest on funds not involving life contingencies under Exhibit 7, for each valuation rate of interest the tabular interest is calculated monthly as the product of the mean amount of funds times the valuation rate of 4.0%.

(6) The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supple-mentary Contracts		Life Insurance	Annuities
3106999 Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 2,766,855	\$ -	\$ -	\$ 2,766,855	100.0%
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ 2,766,855	\$ -	\$ -	\$ 2,766,855	100.0%
(4) Reinsurance ceded	\$ 1,933,370	\$ -	\$ -	\$ 1,933,370	
(5) Total (net)* (3) - (4)	\$ 833,485	\$ -	\$ -	\$ 833,485	

(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

NOTES TO FINANCIAL STATEMENTS

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0.0%
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ -	\$ -	\$ -	\$ -	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ 9,886	\$ -	\$ -	\$ 9,886	100.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 9,886	\$ -	\$ -	\$ 9,886	100.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0.0%
(2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ 9,886	\$ -	\$ -	\$ 9,886	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 9,886	\$ -	\$ -	\$ 9,886	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 833,484
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ -
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 9,886
(4) Subtotal	\$ 843,370
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ -
(6) Exhibit 3, Line 0399999, Column 2	\$ -
(7) Policyholder dividend and coupon accumulations	\$ -
(8) Policyholder premiums	\$ -
(9) Guaranteed interest contracts	\$ -
(10) Other contract deposit funds	\$ -
(11) Subtotal	\$ -
(12) Combined Total	\$ 843,370

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ 455,281	\$ 455,281	\$ 455,281
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ -	\$ 7,340,036	\$ 8,629,906
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ -	\$ -	\$ -
j. Miscellaneous Reserves	\$ -	\$ -	\$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ 142,329
b. Accidental Death Benefits	XXX	XXX	\$ 72
c. Disability - Active Lives	XXX	XXX	\$ 1,152
d. Disability - Disabled Lives	XXX	XXX	\$ -
e. Miscellaneous Reserves	XXX	XXX	\$ 510,883
(3) Total (gross: direct + assumed)	\$ 455,281	\$ 7,795,317	\$ 9,739,623
(4) Reinsurance ceded	\$ 432,517	\$ 6,587,668	\$ 7,745,324
(5) Total (net) (3) - (4)	\$ 22,764	\$ 1,207,649	\$ 1,994,299
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ -	\$ -	\$ -
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
d. Indexed Universal Life	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

e. Indexed Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
f. Indexed Life	\$	-	\$	-	\$	-
g. Other Permanent Cash Value Life Insurance	\$	-	\$	-	\$	-
h. Variable Life	\$	-	\$	-	\$	-
i. Variable Universal Life	\$	-	\$	-	\$	-
j. Miscellaneous Reserves	\$	-	\$	-	\$	-
(2) Not subject to discretionary withdrawal or no cash values:						
a. Term Policies without Cash Value		XXX		XXX	\$	-
b. Accidental Death Benefits		XXX		XXX	\$	-
c. Disability - Active Lives		XXX		XXX	\$	-
d. Disability - Disabled Lives		XXX		XXX	\$	-
e. Miscellaneous Reserves		XXX		XXX	\$	-
(3) Total (gross: direct + assumed)	\$	-	\$	-	\$	-
(4) Reinsurance ceded	\$	-	\$	-	\$	-
(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-

		Account Value		Cash Value		Reserve	
C.	Separate Account Nonguaranteed						
	(1) Subject to discretionary withdrawal, surrender values or policy loans:						
	a. Term Policies with Cash Value	\$	-	\$	-	\$	-
	b. Universal Life	\$	-	\$	-	\$	-
	c. Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
	d. Indexed Universal Life	\$	-	\$	-	\$	-
	e. Indexed Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
	f. Indexed Life	\$	-	\$	-	\$	-
	g. Other Permanent Cash Value Life Insurance	\$	-	\$	-	\$	-
	h. Variable Life	\$	-	\$	-	\$	-
	i. Variable Universal Life	\$	-	\$	-	\$	-
	j. Miscellaneous Reserves	\$	-	\$	-	\$	-
	(2) Not subject to discretionary withdrawal or no cash values:						
	a. Term Policies without Cash Value		XXX		XXX	\$	-
	b. Accidental Death Benefits		XXX		XXX	\$	-
	c. Disability - Active Lives		XXX		XXX	\$	-
	d. Disability - Disabled Lives		XXX		XXX	\$	-
	e. Miscellaneous Reserves		XXX		XXX	\$	-
	(3) Total (gross: direct + assumed)	\$	-	\$	-	\$	-
	(4) Reinsurance ceded	\$	-	\$	-	\$	-
	(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-

D.	Life & Accident & Health Annual Statement:	Amount
(1)	Exhibit 5, Life Insurance Section, Total (net)	\$ 1,523,028
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ 4
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 58
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ -
(5)	Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 471,209
(6)	Subtotal	\$ 1,994,299
Separate Accounts Statement		
(7)	Exhibit 3, Line 0199999, Column 2	\$ -
(8)	Exhibit 3, Line 0499999, Column 2	\$ -
(9)	Exhibit 3, Line 0599999, Column 2	\$ -
(10)	Subtotal (Lines (7) through (9))	\$ -
(11)	Combined Total (6) and (10))	\$ 1,994,299

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ 264	\$ (1,690)
(3) Ordinary renewal	\$ 33,414	\$ 39,564
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals	\$ 33,678	\$ 37,874

NOTE 35 Separate Accounts

A. Separate Account Activity
(1) The Company does not have any separate accounts.

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and December 31, 2020 was \$17,380 and \$17,298, respectively.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	23,153	25,113	26,705	28,602	31,956
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	11,376	12,337	12,797	12,764	13,564
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	34,529	37,450	39,502	41,366	45,520
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	102	0	105	86	139
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	320	1,140	1,410	625
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	102	320	1,245	1,496	764
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	135,366	145,726	147,030	159,768	160,192
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	25,747	21,119	6,141	34,920	34,686
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	11,751,504	12,349,584	12,255,533	12,474,335	12,063,379
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	11,912,617	12,516,429	12,408,704	12,669,023	12,258,258
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	13,051,068	14,324,020	14,062,904	15,434,879	16,758,974
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	6,680,013	6,874,637	6,489,987	7,180,829	7,545,738
23. Aggregate life reserves (Page 3, Line 1)	2,827,783	2,883,019	2,638,811	2,580,815	3,162,397
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	1,387,250	965,842	915,262	961,866	1,059,781
25. Deposit-type contract funds (Page 3, Line 3)	9,886	13,421	17,568	21,704	4,151
26. Asset valuation reserve (Page 3, Line 24.01)	53,867	49,517	44,664	46,564	55,419
27. Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28. Surplus (Page 3, Line 37)	6,371,055	7,449,383	7,572,917	8,254,050	9,213,236
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(1,105,438)	(270,884)	(1,508,877)	(817,250)	(284,877)
Risk-Based Capital Analysis					
30. Total adjusted capital	6,424,922	7,498,900	7,617,581	8,254,050	9,213,236
31. Authorized control level risk - based capital	471,029	500,571	515,064	627,830	619,646
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	84.9	78.3	86.4	90.1	96.9
33. Stocks (Lines 2.1 and 2.2)	1.2	0.0	0.0	0.0	0.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	9.2	16.9	8.4	4.8	(1.8)
37. Contract loans (Line 6)	4.8	4.8	5.3	5.1	4.9
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	314,927	356,763	512,326	859,255	901,661
53. Total admitted assets (Page 2, Line 28, Col. 3)	13,051,068	14,324,020	14,062,904	15,434,879	16,758,974
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	262,014	318,816	395,549	456,788	497,276
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	8,801	233,604	97,821	236,041	18,361
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	8,359	0	0	0	0
57. Total of above Lines 54, 55 and 56	279,174	552,420	493,370	692,829	515,637
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	329,616	209,275	434,921	777,387	298,031
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	7,964,690	7,440,679	8,139,500	8,115,953	7,451,263
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(79,100)	214,459	111,649	(604,407)	54,249
61. Increase in A & H reserves (Line 19, Col. 6)	421,408	50,581	(46,606)	(97,914)	(28,028)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	48.1	46.6	48.6	53.8	48.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.0	3.1	3.6	6.0	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	71.4	60.8	66.1	64.5	61.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	42.1	41.2	41.8	47.7	43.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	893,193	861,299	902,719	949,053	853,587
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	929,305	1,002,245	1,013,523	1,157,770	1,172,798
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(163,063)	(514,863)	(407,331)	(68,158)	(92,018)
74. Ordinary - individual annuities (Page 6, Col. 4)	23,393	(43,199)	(69,524)	8,490	(9,968)
75. Ordinary-supplementary contracts	XXX	XXX	XXX	0	0
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	0	0	0	0	0
78. Group annuities (Page 6, Col. 5)	0	0	0	0	0
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(1,144,661)	(21,638)	(541,745)	(1,036,834)	(146,876)
82. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
83. Fraternal (Page 6, Col. 7)	143,413	72,426	(183,966)	30,726	36,231
84. Total (Page 6, Col. 1)	(1,140,919)	(507,274)	(1,202,566)	(1,065,776)	(212,631)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain: _____