

**ANNUAL STATEMENT**

**OF THE**

**Ohio Bar Title Insurance Company**

of **Columbus**

STATE OF **Ohio**

**TO THE**

**Insurance Department**

**OF THE**

**FOR THE YEAR ENDED**

**December 31, 2021**

**TITLE**

**2021**



51330202120100100

## ANNUAL STATEMENT

**For the Year Ended December 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE**

## **Ohio Bar Title Insurance Company**

NAIC Group Code	0070 (Current Period)	0070 (Prior Period)	NAIC Company Code	51330	Employer's ID Number	31-0573692
Organized under the Laws of Ohio			, State of Domicile or Port of Entry OH			
Country of Domicile	USA					
Incorporated/Organized	July 27, 1953			Commenced Business		April 15, 1955
Statutory Home Office	545 Metro Place South, Suite 475 (Street and Number)			Dublin, OH, US	43017 (City or Town, State, Country and Zip Code)	
Main Administrative Office	1 First American Way (Street and Number)					
	Santa Ana, CA, US 92707 (City or Town, State, Country and Zip Code)			714-250-3372 (Area Code)	(Telephone Number)	
Mail Address	1 First American Way (Street and Number or P.O. Box)			Santa Ana, CA, US 92707 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	545 Metro Place South, Suite 475 (Street and Number)			Dublin, OH, US 43017 (City or Town, State, Country and Zip Code)	800-628-4853 (Area Code)	(Telephone Number)
Internet Web Site Address	www.firstam.com					
Statutory Statement Contact	John P Megna (Name)			714-250-3372 (Area Code)	(Telephone Number)	
	jmegna@firstam.com (F-Mail Address)			714-250-3215 (Fax Number)		

## OFFICERS

OFFICERS		
	Name	Title
1.	Kevin Francis Eichner	President
2.	Paul Anthony DePascale	Secretary
3.	Matthew Feivish Wainer	Treasurer

## VICE-PRESIDENTS

VICE PRESIDENTS			
Name	Title	Name	Title
Gregory Scott Holtz	Vice President	James Vernon Boxdell II	Assistant Treasurer/Vice President
Philip Jeffery Sholar	Senior Vice President	Dayna Sue Patrick	Vice President
John Paul Megna	Vice President	Josephine Krystyna Lubiejewski	Vice President
Matthew David Ballard	Vice President	Evan Michael Zanic	Senior Vice President
Matthew Feivish Wajner	Treasurer/Vice President		

#### **DIRECTORS OR TRUSTEES**

State of California

County of Orange ss

The officers of this reporting entity being duly sworn,

assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Kevin Francis Eichner  
(Printed Name)  
1.

(Signature)  
Paul Anthony DePascale  
(Printed Name)  
2.

(Signature)  
Matthew Feivish Wajner  
(Printed Name)  
3.

President  
(Title)

---

Secretary  
(Title)

---

Treasurer  
(Title)

a. Is this an original filing?  Yes  No

b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	498,543		498,543	1,048,041
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 0, Schedule E - Part 1), cash equivalents (\$ 580,003, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	580,003		580,003	10,288
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,078,546		1,078,546	1,058,329
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	3,926		3,926	4,830
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	942	942		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable	5,174	5,174		
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)				
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,088,588	6,116	1,082,472	1,063,159
	1,088,588	6,116	1,082,472	1,063,159

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	<b>NONE</b>			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other assets nonadmitted				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)			
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)			
3. Aggregate of other reserves required by law			
4. Supplemental reserve (Part 2B, Col. 4, Line 10)			
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers			
6. Other expenses (excluding taxes, licenses and fees)			
7. Taxes, licenses and fees (excluding federal and foreign income taxes)			
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		4,086	3,142
8.2 Net deferred tax liability			180
9. Borrowed money \$ 0 and interest thereon \$ 0			
10. Dividends declared and unpaid			
11. Premiums and other consideration received in advance			
12. Unearned interest and real estate income received in advance			
13. Funds held by company under reinsurance treaties			
14. Amounts withheld or retained by company for account of others			
15. Provision for unauthorized and certified (\$ 0) reinsurance			
16. Net adjustments in assets and liabilities due to foreign exchange rates			
17. Drafts outstanding			
18. Payable to parent, subsidiaries and affiliates			
19. Derivatives			
20. Payable for securities			
21. Payable for securities lending			
22. Aggregate write-ins for other liabilities			
23. Total liabilities (Lines 1 through 22)		4,086	3,322
24. Aggregate write-ins for special surplus funds			
25. Common capital stock		1,000,000	1,000,000
26. Preferred capital stock			
27. Aggregate write-ins for other than special surplus funds			
28. Surplus notes			
29. Gross paid in and contributed surplus		50,085	50,085
30. Unassigned funds (surplus)		28,301	9,752
31. Less treasury stock, at cost:			
31.1 0 shares common (value included in Line 25 \$ 0)			
31.2 0 shares preferred (value included in Line 26 \$ 0)			
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)		1,078,386	1,059,837
33. Totals (Page 2, Line 28, Col. 3)		1,082,472	1,063,159

DETAILS OF WRITE-INS			
0301.			
0302.			
0303.			
0398. Summary of remaining write-ins for Line 03 from overflow page		<b>NONE</b>	
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)			
2201.			
2202.			
2203.			
2298. Summary of remaining write-ins for Line 22 from overflow page		<b>NONE</b>	
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)			
2401.			
2402.			
2403.			
2498. Summary of remaining write-ins for Line 24 from overflow page		<b>NONE</b>	
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)			
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page		<b>NONE</b>	
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)			

**OPERATIONS AND INVESTMENT EXHIBIT**

<b>STATEMENT OF INCOME</b>	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)		
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)		
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)		
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total Operating Income (Lines 1 through 2)		
<b>EXPENSES</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)		
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses		
8. Net operating gain or (loss) (Lines 3 minus 7)		
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	19,287	18,274
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	2	
11. Net investment gain (loss) (Lines 9 + 10)	19,289	18,274
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	19,289	18,274
14. Federal and foreign income taxes incurred	4,086	3,141
15. Net income (Lines 13 minus 14)	15,203	15,133
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	1,059,837	17,588,444
17. Net income (from Line 15)	15,203	15,133
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		573,401
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	1,122	(180)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(917)	250,316
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		(10,597,979)
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	3,141	(6,769,298)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	18,549	(16,528,607)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	1,078,386	1,059,837

<b>DETAILS OF WRITE-IN LINES</b>		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page	<b>NONE</b>	
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Other	3,141	
3002. Return of capital		(6,769,298)
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	3,141	(6,769,298)

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance		
2. Net investment income	20,191	13,444
3. Miscellaneous income		
4. Total (Lines 1 through 3)	20,191	13,444
5. Benefit and loss related payments		
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions		
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		
10. Total (Lines 5 through 9)		
11. Net cash from operations (Line 4 minus Line 10)	20,191	13,444
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	550,000	500,055
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	550,000	500,055
13. Cost of investments acquired (long-term only):		
13.1 Bonds		
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)		501,320
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	550,000	(1,265)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		(6,769,298)
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		10,597,979
16.6 Other cash provided (applied)	(476)	13,907,746
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(476)	(3,459,531)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	569,715	(3,447,352)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	10,288	3,457,640
19.2 End of year (Line 18 plus Line 19.1)	580,003	10,288

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

**OPERATIONS AND INVESTMENT EXHIBIT****PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS  
WRITTEN AND RELATED REVENUES**

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5) .....					
2. Escrow and settlement service charges .....					
3. Title examinations .....					
4. Searches and abstracts .....					
5. Surveys .....					
6. Aggregate write-ins for service charges .....					
7. Totals (Lines 1 to 6) .....					

DETAILS OF WRITE-INS					
0601. Other fees and income .....					
0602. .....					
0603. .....					
0698. Summary of remaining write-ins for Line 06 from overflow page .....					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above) .....					

**PART 1B – PREMIUMS EARNED EXHIBIT**

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4) .....		
1.2 Assumed .....		
1.3 Ceded .....		
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3) .....		
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year .....		
2.2 Aggregate write-ins for book adjustments to Line 2.1 .....		
2.3 Additions during the current year .....		
2.4 Withdrawals during the current year .....		
2.5 Aggregate write-ins for other adjustments not effecting earned premiums .....		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5) .....		(13,447,721)
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7) .....		

DETAILS OF WRITE-INS	1 Current Year	2 Prior Year
02.201 .....		
02.202 .....		
02.203 .....		
02.298 Summary of remaining write-ins for Line 02.2 from overflow page .....		
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above) .....		
02.501 Transfer to parent .....		(13,447,721)
02.502 .....		
02.503 .....		
02.598 Summary of remaining write-ins for Line 02.5 from overflow page .....		
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above) .....		(13,447,721)

**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 2A – LOSSES PAID AND INCURRED**

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)					32,942
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)					32,942
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)					32,942
6. Known claims reserve – current year (Page 3, Line 1, Column 1)					
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)					32,942
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)					
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)					

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)					
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)					
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)					
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)					
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)					
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	XXX	XXX	XXX		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	XXX	XXX	XXX		
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	XXX	XXX	XXX		
9. Aggregate of other reserves required by law (Page 3, Line 3)	XXX	XXX	XXX		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	XXX	XXX	XXX		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

NONE

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals				
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year			
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations									
1. Personnel costs:												
1.1 Salaries												
1.2 Employee relations and welfare												
1.3 Payroll taxes												
1.4 Other personnel costs												
1.5 Total personnel costs												
2. Amounts paid to or retained by title agents												
3. Production services (purchased outside):												
3.1 Searches, examinations and abstracts												
3.2 Surveys												
3.3 Other												
4. Advertising												
5. Boards, bureaus and associations												
6. Title plant rent and maintenance												
7. Claim adjustment services												
8. Amounts charged off, net of recoveries												
9. Marketing and promotional expenses												
10. Insurance												
11. Directors' fees												
12. Travel and travel items												
13. Rent and rent items												
14. Equipment												
15. Cost or depreciation of EDP equipment and software												
16. Printing, stationery, books and periodicals												
17. Postage, telephone, messengers and express												
18. Legal and auditing												
19. Totals (Lines 1.5 to 18)												
20. Taxes, licenses and fees:												
20.1 State and local insurance taxes												
20.2 Insurance department licenses and fees												
20.3 Gross guaranty association assessments												
20.4 All other (excluding federal income and real estate)												
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)												
21. Real estate expenses												
22. Real estate taxes												
23. Aggregate write-ins for other expenses												
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)								(a)				
25. Less unpaid expenses - current year												
26. Add unpaid expenses - prior year												
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)												

DETAILS OF WRITE-IN LINES									
2301.									
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)									

**NONE**

(a) Includes management fees of \$ ..... 0 to affiliates and \$ ..... 0 to non-affiliates.

# OPERATIONS AND INVESTMENT EXHIBIT

## PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations			6	7
1.						Current Year (Cols. 4 + 5)	Prior Year
1.1	Title insurance premiums earned (Part 1B, Line 3, Col. 1) .....					XXX	
1.2	Escrow and settlement services (Part 1A, Line 2) .....					XXX	
1.3	Other title fees and service charges (Part 1A, Lines 3 through 6) .....					XXX	
2.	Aggregate write-ins for other operating income .....	XXX	XXX	XXX	XXX		
3.	Total Operating Income (Lines 1.1 through 1.3 + 2) .....						
DEDUCT:							
4.	Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4) .....					XXX	
5.	Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6) .....						
6.	Total Operating Deductions (Lines 4 + 5) .....						
7.	Net operating gain or (loss) (Lines 3 minus 6) .....						

01

DETAILS OF WRITE-IN LINES							
0201. Other operating income .....	XXX	XXX	XXX	XXX			
0202. ....	XXX	XXX	XXX	XXX			
0203. ....	XXX	XXX	XXX	XXX			
0298. Summary of remaining write-ins for Line 02 from overflow page .....	XXX	XXX	XXX	XXX			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above) .....	XXX	XXX	XXX	XXX			

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	20,191
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e)	5
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	20,191	19,287
11. Investment expenses	(g)	
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)	
13. Interest expense	(h)	
14. Depreciation on real estate and other invested assets	(i)	
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		
17. Net investment income (Line 10 minus Line 16)		19,287

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page	<b>NONE</b>	
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page	<b>NONE</b>	
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes \$ 502 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	2		2		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	2		2		

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page	<b>NONE</b>				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	942		(942)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates	5,174	5,199	25
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,116	5,199	(917)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	6,116	5,199	(917)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	<b>NONE</b>		
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other assets nonadmitted			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Ohio Bar Title Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("ODI").

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Ohio. The state of Ohio has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the timing of amounts released from the statutory premium reserve under Ohio's required practice differs from NAIC SAP.

A reconciliation of the Company's capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP#	FS Page	FS Line#	2021	2020
<b><u>Net Income</u></b>					
State of Ohio Basis				\$ 15,202	\$ 15,133
State Prescribed Practice that incr/(decr) NAIC SAP					
Statutory Premium Reserve Recovery, net of tax	57	4	1.1	-	-
NAIC SAP				<b>\$ 15,202</b>	<b>\$ 15,133</b>
<b><u>Surplus</u></b>					
State of Ohio Basis				\$ 1,078,386	\$ 1,065,036
State Prescribed Practice that incr/(decr) NAIC SAP					
Statutory Premium Reserve Recovery, net of tax	57	3	2	-	-
NAIC SAP				<b>\$ 1,078,386</b>	<b>\$ 1,065,036</b>

#### B. Use of Estimates in the preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policies

Title insurance premiums are not fully recognized as revenue on the effective date of the policies. A portion of the premiums received is deferred and amortized in accordance with state mandated requirements, which governs the statutory premium reserve. The reserve for known title losses reflects the estimated cost necessary, based upon the most recent information available, to settle all claims reported to the Company and excludes the reserves for incurred but not reported claims.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds are stated at either amortized cost or lower of amortized cost or fair value using the scientific interest method. The Company had no mandatory convertible securities and/or SVO identified investments.
- (3) Common stocks are stated at fair value.
- (4) Preferred stocks - Not applicable.

## **NOTES TO FINANCIAL STATEMENTS**

- (5) Mortgage loans - Not applicable.
- (6) Loan backed securities - Not applicable.
- (7) Investments in subsidiaries, controlled, and affiliated companies - Not applicable.
- (8) Investments in partnerships and limited liability companies - Not applicable.
- (9) Derivatives – Not applicable.
- (10) Premium deficiency reserves - Not applicable.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Predefined capitalization thresholds - Not applicable.
- (13) Pharmaceutical rebate receivables – Not applicable.

### **D. Going Concern**

Based upon the Company's evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### **2. Accounting Changes and Correction of Errors – Not Applicable**

### **3. Business Combinations and Goodwill – Not Applicable**

### **4. Discontinued Operations – Not Applicable**

### **5. Investments**

- A. Mortgage Loans – Not Applicable.
- B. Debt Restructuring – Not Applicable.
- C. Reverse Mortgages – Not Applicable.
- D. Loan-Backed Securities – Not Applicable.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.
- J. Real Estate – Not Applicable.
- K. Low-Income Housing Tax Credits – Not Applicable.

## NOTES TO FINANCIAL STATEMENTS

### L. Restricted Assets

#### (1) Restricted Assets

Restricted Asset Category	1 Total Gross Restricted from Current Year	2 Total Gross Restricted from Prior Year	3 Increase /(Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Percentage Gross Restricted to Total Assets	6 Percentage Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements.	-	-	-	-	-	-
c. Subject to repurchase agreements.	-	-	-	-	-	-
d. Subject to reverse repurchase agreements.	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-
j. On deposit with states	1,078,548	1,050,087	28,461	1,078,548	99.08%	99.64%
k. On deposit with other regulatory bodies	-	-	-	-	-	-
All other categories	-	-	-	-	-	-
Total Restricted Assets	\$ 1,078,548	\$ 1,050,087	\$ 28,461	\$ 1,078,548	99.08%	99.64%

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable.

(3) Detail of Other Restricted Assets – Not Applicable.

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements – Not applicable.

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. 5GI\* Securities – Not applicable.

P. Short Sales – Not applicable.

Q. Prepayment Penalty and Acceleration Fees – Not applicable.

### 6. **Joint Ventures, Partnerships and Limited Liability Companies**

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of the Admitted Assets – Not applicable.

B. Description of Assets and Amount of Impairment for Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies – Not applicable.

### 7. **Investment Income**

A. Due and Accrued Investment Income Excluded from Surplus – Not applicable.

B. Total Amount Excluded– Not applicable

### 8. **Derivative Instruments – Not applicable**

## NOTES TO FINANCIAL STATEMENTS

### 9. Income Taxes

#### A. The Components of Net Deferred Tax Assets DTA's and Deferred Tax Liabilities (DTLs):

(1) DTA/DTL Components		2021		
Description		Ordinary	Capital	Total
(a) Gross deferred tax assets		1,086	-	1,086
(b) Statutory valuation allowance adjustment (enter as "-")		-	-	-
(c) Adjusted gross deferred tax assets		1,086	-	1,086
(d) Gross deferred tax liabilities		(144)	-	(144)
(e) Net deferred tax asset/(liability) before admissibility test		942	-	942
(f) Deferred tax assets nonadmitted		(942)	-	(942)
<b>(g) Net admitted deferred tax asset/(liability)</b>		-	-	-
		2020		
		Ordinary	Capital	Total
(a) Gross deferred tax assets		-	-	-
(b) Statutory valuation allowance adjustment (enter as "-")		-	-	-
(c) Adjusted gross deferred tax assets		-	-	-
(d) Gross deferred tax liabilities		-	-	-
(e) Net deferred tax asset/(liability) before admissibility test		(180)	-	(180)
(f) Deferred tax assets nonadmitted		(180)	-	(180)
<b>(g) Net admitted deferred tax asset/(liability)</b>		-	-	-
		Change		
		Ordinary	Capital	Total
(a) Gross deferred tax assets		1,086	-	1,086
(b) Statutory valuation allowance adjustment (enter as "-")		-	-	-
(c) Adjusted gross deferred tax assets		1,086	-	1,086
(d) Gross deferred tax liabilities		36	-	36
(e) Net deferred tax asset/(liability) before admissibility test		1,122	-	1,122
(f) Deferred tax assets nonadmitted		(942)	-	(942)
<b>(g) Net admitted deferred tax asset/(liability)</b>		<b>180</b>	-	<b>180</b>
(2) Admission calculation components:		2021		
Description		Ordinary	Capital	Total
<b>Admission calculation under ¶11.a.-¶11.c.</b>				
(a) Admitted pursuant to ¶11.a.		-	-	-
(b) Admitted pursuant to ¶11.b.(lesser of i. or ii.)		-	-	-
(c) ¶11.b.i.		-	-	-
(d) ¶11.b.ii.		-	-	-
(e) Admitted pursuant to ¶11.c.		144	-	144
(f) Total admitted under ¶¶11.a.-11.c.		144	-	144
Deferred tax liabilities		(144)	-	(144)
<b>Net admitted deferred tax asset/liability under ¶11.a.-¶11.c.</b>		-	-	-
		2020		
		Ordinary	Capital	Total
<b>Admission calculation under ¶11.a.-¶11.c.</b>				
(a) Admitted pursuant to ¶11.a.		-	-	-
(b) Admitted pursuant to ¶11.b.(lesser of i. or ii.)		-	-	-
(c) ¶11.b.i.		-	-	-
(d) ¶11.b.ii.		-	-	-
(e) Admitted pursuant to ¶11.c.		-	-	-
(f) Total admitted under ¶¶11.a.-11.c.		-	-	-
Deferred tax liabilities		(180)	-	(180)
<b>Net admitted deferred tax asset/liability under ¶11.a.-¶11.c.</b>		<b>(180)</b>	-	<b>(179)</b>
		Change		
		Ordinary	Capital	Total
<b>Admission calculation under ¶11.a.-¶11.c.</b>				
(a) Admitted pursuant to ¶11.a.		-	-	-
(b) Admitted pursuant to ¶11.b.(lesser of i. or ii.)		-	-	-
(c) ¶11.b.i.		-	-	-
(d) ¶11.b.ii.		-	-	-
(e) Admitted pursuant to ¶11.c.		144	-	144
(f) Total admitted under ¶¶11.a.-11.c.		144	-	144
Deferred tax liabilities		36	-	36
<b>Net admitted deferred tax asset/liability under ¶11.a.-¶11.c.</b>		<b>180</b>	-	<b>180</b>

## NOTES TO FINANCIAL STATEMENTS

**(3) Recovery Period and Threshold Limitation**

	2021	2020
(a) Ratio Percentage Used to Determine Recover Period And Threshold Limitation Amount.	0.10%	0.00%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	1,079,331	1,108,330

**(4) Impact of tax planning strategies on adjusted gross DTAs and net admitted DTAs:**

(a)	<b>Description</b>	Ordinary	2021 Capital	Total
		Ordinary	2020 Capital	Total
1 Adjusted gross DTAs - Amount	-	-	-	-
2 Adjusted gross DTAs - Percentage	0.00%	0.00%	0.00%	0.00%
3 Net admitted DTAs - Amount	-	-	-	-
4 Net admitted DTAs - Percentage	0.00%	#DIV/0!	0.00%	0.00%
		Ordinary	Change Capital	Total
1 Adjusted gross DTAs - Amount	-	0.00%	0.00%	0.00%
2 Adjusted gross DTAs - Percentage	0.00%	0.00%	0.00%	0.00%
3 Net admitted DTAs - Amount	-	-	-	-
4 Net admitted DTAs - Percentage	0.00%	0.00%	0.00%	0.00%

(b) Does the Company's planning strategy include the use of reinsurance?

Yes  No  X

**B. Temporary Differences for which Deferred Taxes Have Not Been Established:**

Not Applicable.

**C. Current Tax and Change in Deferred Tax:**

**(1) Current income taxes incurred consist of the following major components:**

	Description	2021	2020
(a) Current federal income tax expense	4,086	3,142	
(b) Foreign taxes	-	-	
(e) Other, including prior year underaccrual (overaccrual)	-	-	
(c) Subtotal	<u>4,086</u>	<u>3,142</u>	
(d) Tax on capital gains/(losses)	-	-	
(d) Utilization of capital loss carryforwards	-	-	
(f) Federal and foreign income taxes incurred	<u>4,086</u>	<u>3,142</u>	

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

	2021	2020	Change
(2) <b>DTAs Resulting From Book/Tax Differences In</b>	2021	2020	Change
<b>(a) Ordinary</b>			
1 Accrued Compensation & Benefits	-	-	-
2 Bad Debt Reserves	-	-	-
3 Other Loss Reserves/Accrued Expenses	-	-	-
4 Discounting of Unpaid Losses	-	-	-
5 Statutory Premium Reserve	-	-	-
6 Intangible Assets	-	-	-
7 Goodwill	-	-	-
8 Depreciable & Amortizable Assets	-	-	-
9 Other Assets	-	-	-
10 Nonadmitted Assets	1,086	-	1,086
11 Partnership & LLC Investments	-	-	-
<b>Gross ordinary DTAs</b>	<b>1,086</b>	-	<b>1,086</b>
(b) Statutory valuation adjustment - ordinary (-)	-	-	-
(c) Nonadmitted ordinary DTAs (-)	(942)	-	(942)
(d) Admitted ordinary DTAs	<b>144</b>	-	<b>144</b>

## NOTES TO FINANCIAL STATEMENTS

<b>(e) Capital</b>			
1 Investment Basis Differences	-	-	-
2 Capital Loss Carryover (Excess Capital Loss)	-	-	-
3 Unrealized Loss	-	-	-
4 Partnership & LLC Investments	-	-	-
 <b>Gross capital DTAs</b>	 -	 -	 -
(f) Statutory valuation adjustment - capital (-)	-	-	-
(g) Nonadmitted capital DTAs (-)	-	-	-
(h) Admitted capital DTAs	-	-	-
 <b>(i) Admitted DTAs</b>	 <b>144</b>	 -	 <b>144</b>
 <b>(3) DTLs Resulting From Book/Tax Differences In</b>	 <b>2021</b>	 <b>2020</b>	 <b>Change</b>
 <b>(a) Ordinary</b>			
1 Accrued Compensation & Benefits	-	-	-
2 Depreciable & Amortizable Assets	-	-	-
3 Goodwill	-	-	-
4 Other DTLs	(144)	(180)	36
Ordinary DTLs	<b>(144)</b>	<b>(180)</b>	<b>36</b>
 <b>(b) Capital</b>			
(1) Investment Basis Differences	-	-	-
(2) Unrealized Loss	-	-	-
Capital DTLs	-	-	-
 <b>(c) DTLs</b>	 <b>(144)</b>	 <b>(180)</b>	 <b>36</b>
 <b>(4) Net deferred tax assets/liabilities</b>	 <b>-</b>	 <b>(180)</b>	 <b>180</b>

The change in net deferred income taxes is comprised of the following:

	<b>2021</b>	<b>2020</b>	<b>Change</b>
Total deferred tax assets	1,086	-	1,086
Total deferred tax liabilities	(144)	(180)	36
Net deferred tax assets/liabilities	942	(180)	1,122
Statutory valuation allowance adjustment (*see explanation below)	-	-	-
Net deferred tax assets/liabilities after SVA	942	(180)	1,122
LESS: Tax effect of unrealized gains/(losses)	-	-	-
LESS: Statutory valuation allowance adj allocated to unrealized (+)	-	-	-
Change in net deferred income tax [(charge)/benefit]	<b>942</b>	<b>(180)</b>	<b>1,122</b>

### D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal tax rate to income before income taxes. The significant items causing this difference are as follows:

	<b>Description</b>	<b>Amount</b>	<b>Effective Tax Effect</b>	<b>Rate</b>
1	Income Before Taxes	19,288	4,051	21.0%
2	Tax Exempt Interest	-	0.0%	0.0%
3	Dividends Received Deduction	-	0.0%	0.0%
4	Nondeductible Expenses	-	0.0%	0.0%
5	Foreign Taxes incurred	-	0.0%	0.0%
6	Prior year provision true up adjustment	-	0.0%	0.0%
7	Change in Valuation Allowance Adjustment	-	0.0%	0.0%
8	less Deferred Tax Adjustment - Other	-	0.0%	0.0%
9	Change in Tax Loss Contingency Reserve	-	0.0%	0.0%
10	less Change in Deferred Tax on Nonadmitted Assets	(1,086)	-5.6%	0.0%
11	less Deferred taxes transferred with merged entities	-	0.0%	0.0%
12	less current RTP booked as out of period to surplus	-	0.0%	0.0%
13	Foreign Tax Credit	-	0.0%	0.0%
14	Re-measurement of Ending Deferred (Rate Change)	-	0.0%	0.0%
15	Other / Rounding	(1)	0.0%	0.0%
16				0.0%
17	Total	<b>2,964</b>	<b>15.4%</b>	
18				
19	Federal income taxes incurred [expense/(benefit)]	4,086		
20	Foreign income taxes incurred [expense/(benefit)]	-		
21	Tax on capital gains/(losses)	-		
22	Change in net deferred income tax [charge/(benefit)]	(1,122)		
23	<b>Total statutory income taxes</b>	<b>2,964</b>		

### E. Carryforwards, recoverable taxes, and IRC §6603 deposits:

## NOTES TO FINANCIAL STATEMENTS

At December 31, 2021, the Company had no net operating loss carryforwards.

At December 31, 2021, the Company had capital loss carryforwards expiring through the year 2022 of: -

Deposits admitted under IRC § 6603 **None**

The following is income tax expense for 2019, 2020, and 2021 that is available for recoupment in the event of future losses:

	<b>Year</b>	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
<b>3</b>	2019	-	30,433	30,433
<b>2</b>	2020	3,142	-	3,142
<b>1</b>	2021	4,086	-	4,086
	<b>Total</b>	<b>7,228</b>	<b>30,433</b>	<b>37,661</b>

### F. The Company's federal income tax return is consolidated with the following entities:

The Company's federal income tax return is included in the consolidated return for the group whose members include: First American Financial Corporation, together with those companies owned 80% or more as shown on Schedule Y, Part 1, Organizational Chart.

The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby the allocation is made primarily on a separate-return basis with current reimbursement for any losses and deferred tax assets generated by insurance subsidiaries if such benefits can be utilized in the consolidated tax returns. Intercompany tax balances are settled annually after the consolidated tax return has been filed.

### G. Federal or Foreign Income Tax Loss Contingencies

It is reasonably possible that the amount of the unrecognized benefit with respect to certain of the Company's unrecognized tax positions may significantly increase or decrease within the next 12 months. These changes may be the result of items such as ongoing audits or the expiration of federal and foreign statute of limitations for the assessment of taxes. Based on the status of its current tax audits, the Company estimates that there will be no significant increase or decrease in unrecognized tax benefits within the next 12 months.

### H. Repatriation Transition Tax (RTT)

(1) Repatriation Transition Tax (RTT) owed under TCJA: -

(2) RTT Payment Schedule:	<b>Amount</b>	<b>Remaining Balance</b>
Taxable Year 2017 Installment Payment	-	-
Taxable Year 2018 Installment Payment	-	-
Taxable Year 2019 Installment Payment	-	-
Taxable Year 2020 Installment Payment	-	-
Taxable Year 2021 Installment Payment	-	-
Taxable Year 2022 Installment Payment	-	-
Taxable Year 2023 Installment Payment	-	-
Taxable Year 2024 Installment Payment	-	-
<b>Total RTT Installment Payments</b>	<b>-</b>	<b>-</b>

### I. Alternative Minimum Tax (AMT) Credit

	<b>Amount</b>
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	-
b. Deferred tax asset (DTA)	-
(2) Beginning Balance of AMT Credit Carryforward	-
(3) Amounts Recovered	-
(4) Adjustments	-
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	-
(6) Reduction for Sequestration	-
(7) Nonadmitted by Reporting Entity	-
(8) Reporting Entity Ending Balance (8=5-6-7)	-

## **10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

### A. B. and C. Related Party Transactions – Not Applicable.

D. Amounts due from or to related parties – The amount payable to related parties was \$0 at December 31, 2021. The terms of the settlement require that amounts be settled within 30 days after the end of the calendar quarter.

### E. Guarantees – Not applicable.

### F. Material Management or Service Contracts and Cost Sharing Arrangements

## **NOTES TO FINANCIAL STATEMENTS**

The Company receives certain management, administrative, and processing services from its parent, First American Title Insurance Company ("FATICO"), a Nebraska domiciled title insurer.

The Company is party to a Federal Tax Sharing Agreement with First American Financial Corporation with an effective date of August 7, 2014, whereby the allocation is made primarily on a separate-return basis with current reimbursement for any losses and deferred tax assets generated by insurance subsidiaries if such benefits can be utilized in the consolidated tax returns. Intercompany tax balances are settled annually after the consolidated tax return has been filed.

These financial statements may not be indicative of the conditions that would have existed, or the results of operations that would have been achieved, without such affiliation.

- G. All outstanding shares of the Company are owned by the parent company, FATICO, an insurance company domiciled in the state of Nebraska.
- H. The Company owns no stock of any upstream entity within the holding company system.
- I. Investments in SCA – Not applicable.
- J. Investments in Impaired SCA – Not applicable.
- K. Investments in Foreign Insurance Subsidiary – Not applicable.
- L. Investments in Downstream Noninsurance Holding Company – Not applicable.
- M. SCA Investments – 8.b.ii. – Not applicable.
- N. SCA Investments – 8.b.i. – Not applicable.
- O. SCA, Joint Ventures, Partnerships and Limited Liability Company Loss Tracking – Not applicable.

### **11. Debt – Not applicable**

### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan – Not Applicable.
- B. Narrative Description of Investment Policies and Strategies – Not Applicable.
- C. Fair Value Measurements of Plan Assets – Not Applicable.
- D. Narrative Description of Long-Term Rate-of-Return-on-Assets Assumption – Not Applicable.
- E. Defined Contribution Plan – Not Applicable.
- F. Multiemployer Plans - Not Applicable.
- G. Consolidated/Holding Company Plans

The Company participates in a qualified, noncontributory defined benefit plan, sponsored by its ultimate parent, The First American Financial Corporation. The parent company allocates amounts for this plan to the Company based on salaries. The Company's share of net expenses for the qualified pension plan were \$0 and \$0 for the years ended December 31, 2021 and 2020, respectively.

The Company's expense related to the Savings Plan amounted to \$0 and \$0 for the years ended December 31, 2021 and 2020, respectively.

- H. Postemployment Benefits and Compensated Absences – Not Applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – Not Applicable.

### **13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. The Company has 2,000 shares of \$500 par value common stock authorized, issued and outstanding.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Outstanding - Not applicable.

## **NOTES TO FINANCIAL STATEMENTS**

- C. Under Ohio law and insurance regulations, the Company can declare or pay dividends only out of accumulated statutory surplus. The Company is required to obtain the approval of the Superintendent of Insurance for payment of any dividend or distribution which, together with that of other dividends or distributions made within the preceding 12 months, exceeds the greater of (i) 10% of the surplus as of the prior December 31 or (ii) net income during the prior calendar year. The Superintendent may disapprove payment of any such dividend or distribution.
- D. There were no dividends paid by the Company in 2021.
- E. Without prior approval of its domiciliary commissioner, dividends to shareholders that can be paid during 2022 are limited by the laws of the Company's state of incorporation, Ohio, to \$0.
- F. There were no restrictions placed on the Company's surplus.
- G. There were no amounts of advances to surplus not repaid for mutual reciprocals and similarly organized entities.
- H. There is no stock held for special purposes by the reporting entity, including stock of affiliated entities.
- I. The Company does not carry a balance of special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized losses is \$0.
- K. The Company does not have any surplus notes.
- L. There was no quasi-reorganization during the period ended December 31, 2021.
- M. The effective date of a quasi-reorganization for a period of ten years following the reorganization – Not Applicable.

### **14. Liabilities, Contingencies and Assessments**

- A. Contingent Commitments – Not Applicable.
- B. Assessments – Not Applicable.
- C. Gain Contingencies – Not Applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits – Not Applicable.
- E. Joint and Several Liabilities – Not Applicable.
- F. All Other Contingencies

The Company is involved in various routine legal proceedings related to its operations. While the ultimate disposition of each proceeding is not determinable, the Company does not believe that any of such proceedings will have a material adverse effect on its financial condition, results of operations or cash flows.

### **15. Leases**

- A. The Company leases a facility under an operating lease. Historically certain leases provide that the Company pays insurance and taxes.

The Company incurred total rental expense in the amounts of \$0 and \$0 at December 31, 2021 and 2020, respectively.

- B. Lessor Leases - Not Applicable.

### **16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk – Not Applicable**

### **17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not Applicable**

### **18. Gains or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not Applicable**

### **19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators –**

## NOTES TO FINANCIAL STATEMENTS

### **Not Applicable**

#### **20. Fair Value Measurements**

The Company's financial assets measured at fair value have been classified, for disclosure purposes, based on a hierarchy. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

**Level 1:** Observable inputs that reflect quoted prices for identical assets or liabilities in active markets that the company has the ability to access at the measurement date. Level 1 securities include highly liquid money market funds, certain mortgage-backed securities, and exchange traded equity and derivative securities.

**Level 2:** Quoted prices in markets that are not active or significant inputs that are observable either directly or indirectly. Level 2 inputs include the following:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in non-active markets;
- c. Inputs other than quoted market prices that are observable;
- d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.

**Level 3:** Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These reflect management's own judgments about the assumptions a market participant would use in pricing the asset or liability.

There were investments requiring fair value measurements as of December 31, 2021.

##### **(1) Fair Value Measurements at Reporting Date**

Description	(Level 1)	(Level 2)	(Level 3)	(NAV)	Net Asset Value Total
Assets at fair value					
Cash Equivalents					
Other Money Market Mutual Fund	580,004	-	-	-	580,004
Total Cash Equivalents	580,004	-	-	-	580,004
Total assets at fair value	<u>\$ 580,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 580,004</u>

**(2) Policy on Transfers into and out of Level 3 – Not applicable.**

**(3) Transfers between Hierarchy Levels – Not applicable.**

**(4) Valuation Techniques and Inputs used in Fair Value Measurement – Level 2 and Level 3- Not Applicable.**

**(5) Derivative Assets and Liabilities – Not applicable.**

**B. Fair Value Information Under SSAP No. 100 Combined with Other Accounting Pronouncements - Not applicable.**

**C. Aggregate Fair Value for Financial Instruments and Fair Value Hierarchy Level**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	(NAV)	Net Asset Value Practicable (Carrying Value)
Bonds							
U.S. Governments	\$ 514,160	\$ 498,543	\$ -	\$ 514,160	\$ -	\$ -	\$ -
Cash Equivalents							
Money Market Funds	580,004	580,004	580,004	\$ -	\$ -	\$ -	\$ -
	<u>\$ 1,094,164</u>	<u>\$ 1,078,546</u>	<u>\$ 580,004</u>	<u>\$ 514,160</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**D. Fair Value of Financial Instrument – Unable to Estimate - Not applicable.**

**E. Instruments Measured at Net Asset Value (NAV) - Not applicable.**

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## NOTES TO FINANCIAL STATEMENTS

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### **21. Other Items**

#### A. Unusual and Infrequent Items -

On December 24, 2019 the ODI approved the transfer of any and all of the Company's (1) current and future liabilities and (2) assets in an amount equal to the current liabilities by way of an Instrument of Transfer and Assumption entered into with the Company's parent insurance company, First American Title Insurance Company. The effective date of the transaction was January 1, 2020.

Additionally, on December 24, 2019 the ODI approved the payment of an ordinary and extraordinary dividend with an effective payment date of January 1, 2020 in amounts not to exceed the greater of the amount necessary to maintain required security deposits or the capital stock of the Company.

#### B. Troubled Debt and Restructuring - Not Applicable.

#### C. Other Disclosures- Not Applicable.

#### D. Business Interruption Insurance Recoveries – Not Applicable.

#### E. State Transferable and Non-transferable Tax Credits – Not Applicable.

#### F. Subprime-Mortgage-Related Risk Exposure

(1) Subprime-Mortgage-Related Risk Exposure – Not applicable.

(2) Direct exposure through investments in subprime loan mortgage loans – Not applicable.

(3) Direct exposure through other investments – Not applicable.

(4) Underwriting exposure to subprime mortgage risk – Not applicable.

#### G. Insurance-Linked Securities (ILS) Contracts – Not applicable.

### **22. Events Subsequent**

Subsequent events have been considered through February 28, 2022, for the statutory statement issued on February 28, 2022.

(1) Type1 - Recognized Subsequent Events – None.

(2) Type II - Nonrecognized Subsequent Events – None.

### **23. Reinsurance – Not Applicable**

### **24. Retrospectively Rated Contracts and Contracts Subject to Redetermination – Not Applicable**

### **25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$0 during the statement period as a result of re-estimation of unpaid losses and loss adjustment expenses. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

### **26. Intercompany Pooling Arrangements – Not Applicable**

### **27. Structured Settlements – Not Applicable**

### **28. Supplemental Reserve – Not Applicable**

## GENERAL INTERROGATORIES

### PART 1 – COMMON INTERROGATORIES

#### GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [  ] No [  ]

If yes, complete Schedule Y, Parts 1, 1A, 2 and 3

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [  ] No [  ] N/A [  ]

1.3 State Regulating?

Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [  ] No [  ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001472787

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [  ] No [  ]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2021

3.4 By what department or departments?

Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [  ] No [  ] N/A [  ]

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [  ] No [  ] N/A [  ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes [  ] No [  ]

4.12 renewals?

Yes [  ] No [  ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes [  ] No [  ]

4.22 renewals?

Yes [  ] No [  ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [  ] No [  ]

If yes, complete and file the merger history data file with the NAIC.

## GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

6.2 If yes, give full information:

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [ ] No [ X ]

7.2 If yes,

7.21 State the percentage of foreign control. \_\_\_\_\_ %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3	4	5	6
		FRB	OCC	FDIC	SEC
First American Trust, FSB	Santa Ana, CA	NO	YES	NO	NO
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity?

Yes [ ] No [ X ]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [ ] No [ X ] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

R Andrew Gately and Company, 5032 Katella Avenue, Los Alamitos, CA 90720

.....

.....

.....

## GENERAL INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ ] No [ ] N/A [X]

10.6 If the response to 10.5 is no or n/a, please explain.

The company is an indirect wholly-owned subsidiary of a SOX compliant entity

.....

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Esther Hy, Senior Manager Actuary, 1 First American Way, Santa Ana, California 92707

.....

.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [X]

12.11 Name of real estate holding company

\_\_\_\_\_

12.12 Number of parcels involved

\_\_\_\_\_

12.13 Total book/adjusted carrying value

\$ \_\_\_\_\_

12.2 If yes, provide explanation:

.....

.....

### 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [X] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [X]

## GENERAL INTERROGATORIES

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- Compliance with applicable governmental laws, rules, and regulations;
- The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- Accountability for adherence to the code.

Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:

.....

14.2 Has the code of ethics for senior managers been amended?

Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ] No [X]

## GENERAL INTERROGATORIES

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [ ] No [ X ]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ] No [ X ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ \_\_\_\_\_

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....
.....	.....

## INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [ X ] No [ ]

25.02 If no, give full and complete information, relating thereto:

.....  
.....  
.....

25.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

.....  
.....  
.....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk Based Capital Instructions.

\$ \_\_\_\_\_

25.05 For the reporting entity's securities lending program report amount of collateral for other programs.

\$ \_\_\_\_\_

## GENERAL INTERROGATORIES

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
25.093 Total payable for securities lending reported on the liability page	\$ _____

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements	\$ _____
26.22 Subject to reverse repurchase agreements	\$ _____
26.23 Subject to dollar repurchase agreements	\$ _____
26.24 Subject to reverse dollar repurchase agreements	\$ _____
26.25 Placed under option agreements	\$ _____
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
26.27 FHLB Capital Stock	\$ _____
26.28 On deposit with states	\$ _____
26.29 On deposit with other regulatory bodies	\$ _____
26.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ _____
26.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
26.32 Other	\$ _____

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

LINES 27.3 through 27.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108	Yes [ ] No [X]
27.42 Permitted accounting practice	Yes [ ] No [X]
27.43 Other accounting guidance	Yes [ ] No [X]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting

## GENERAL INTERROGATORIES

entity attests to the following:

Yes [ ] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year.

\$ \_\_\_\_\_

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	1575 Main Street, Salt Lake City, UT 84115

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?

Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
James H. Rogers III	I

## GENERAL INTERROGATORIES

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [ ] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [ ] No [X]

29.06 For those firms or individuals listed in the table 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	.....	.....	.....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	498,543	514,160	15,617
31.2 Preferred stocks			
31.3 Totals	498,543	514,160	15,617

31.4 Describe the sources or methods utilized in determining the fair values:

The Company measures the fair value of its debt and equity securities using a three-level hierarchy for fair value measurements that distinguishes between market participant assumptions developed based on market data obtained from sources independent of the reporting entity (observable inputs) and the reporting entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). Individual security pricing is provided by third party providers including custodians and brokers.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No [ ]

## GENERAL INTERROGATORIES

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes  No

33.2 If no, list exceptions:

.....

.....

.....

34 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes  No

35 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

37. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes  No  N/A

## OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ \_\_\_\_\_

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....
.....	.....

## GENERAL INTERROGATORIES

39.1 Amount of payments for legal expenses, if any? \$ \_\_\_\_\_

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ \_\_\_\_\_

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

## **GENERAL INTERROGATORIES**

### **PART 2 – TITLE INTERROGATORIES**

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?  
Yes [ ] No [X]
2. Largest net aggregate amount insured in any one risk.  
\$ \_\_\_\_\_
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?  
Yes [ ] No [X]
- 3.2 If yes, give full information  
.....  
.....  
.....
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?  
Yes [ ] No [X]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force?  
Yes [ ] No [X]
- 5.2 If yes, give full information  
.....  
.....  
.....
6. Uncompleted building construction loans:

6.1 Amount already loaned	\$ _____
6.2 Balance to be advanced	\$ _____
6.3 Total amount to be loaned	\$ _____
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?  
Yes [ ] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding.  
\$ \_\_\_\_\_
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?  
\$ \_\_\_\_\_
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11 Bonds	\$ _____
9.12 Short-term investments	\$ _____
9.13 Mortgages	\$ _____
9.14 Cash	\$ _____
9.15 Other admissible invested assets	\$ _____
9.16 Total	\$ _____
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: These funds consist of:	\$ _____
9.22 In cash on deposit	\$ _____
9.23 Other forms of security	\$ _____

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)			21,186	1,593,399	1,841,457
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)			100	3,921,693	15,096,597
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total			21,286	5,515,092	16,938,054
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)			1,495,100	6,449,205	16,669,050
6. Escrow and settlement service charges (Part 1A, Line 2)					
7. Title examinations (Part 1A, Line 3)					456
8. Searches and abstracts (Part 1A, Line 4)			275	105,361	195,645
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)			3,799	407,556	466,267
11. Aggregate write-ins for other operating income (Page 4, Line 2)				50	
12. Total operating income (Page 4, Line 3)			1,499,174	6,962,172	17,331,418
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)			1,417,100	2,221,017	2,580,628
14. Net investment gain or (loss) (Line 11)	19,289	18,274	928,338	849,564	841,187
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	4,086	3,141	360,665	547,915	986,545
17. Net income (Line 15)	15,203	15,133	1,984,773	2,522,666	2,435,270
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)				632	191,100
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	1,082,472	1,063,159	32,363,590	30,939,624	30,245,686
20. Known claims reserve (Page 3, Line 1)			32,942	93,410	96,835
21. Statutory premium reserve (Page 3, Line 2)			13,447,721	14,921,611	15,911,447
22. Total liabilities (Page 3, Line 23)	4,086	3,322	14,775,146	15,845,388	17,115,178
23. Capital paid up (Page 3, Lines 25 + 26)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
24. Surplus as regards policyholders (Page 3, Line 32)	1,078,386	1,059,837	17,588,444	15,094,236	13,130,508
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	20,191	13,444	486,678	1,507,894	2,308,947
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)</b>					
(Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	46.2	99.0	79.0	73.6	67.0
27. Stocks (Lines 2.1 & 2.2)			10.3	9.5	16.3
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	53.8	1.0	10.8	16.9	16.7
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)					
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43					
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)					

**FIVE – YEAR HISTORICAL DATA**

(Continued)

	1 2021	2	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains or (losses) (Line 18)		573,401	617,326	(549,628)	363,498
48. Change in nonadmitted assets (Line 21)	(917)	250,316	66,049	(39,042)	310,225
49. Dividends to stockholders (Line 28)		(10,597,979)			
50. Change in surplus as regards policyholders for the year (Line 31)	18,549	(16,528,607)	2,494,208	1,963,728	2,612,520
<b>Losses Paid and Incurred (Part 2A)</b>					
51. Net payments (Line 5, Col. 4)		32,942	73,547	188,903	339,347
52. Losses and allocated LAE incurred (Line 8, Col. 4)			13,078	185,478	269,976
53. Unallocated LAE incurred (Line 9, Col. 4)			90	32,430	107,408
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)			13,168	217,908	377,384
<b>Operating Expenses to Total Operating Income (Part 3) (%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)			0.5	12.0	9.6
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)			0.0	43.3	67.1
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)			4.0	9.7	6.2
58. Total (Lines 55 to 57)			4.6	65.0	82.9
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)			0.9	3.1	2.2
60. Operating expenses incurred (Line 5)			4.6	65.0	82.9
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)			5.5	68.1	85.1
63. Net operating gain or (loss) (Line 8)			94.5	31.9	14.9
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)			62.1	4.0	2.2
65. Operating expenses incurred to net premiums written (Page 4, Line 5)			324.9	82.9	85.2
<b>One-Year Schedule P Part 2 Development (\$000 omitted)</b>					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)		(1,363)	(686)	(403)	(391)
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)		(7.7)	(4.5)	(3.1)	(3.7)
<b>One-Year Schedule P Part 3 Development (\$000 omitted)</b>					
68. Development in estimated losses and ALAE for claims reported before current year (Schedule P, Part 3, Line 12, Col. 11)		(33)	(23)	117	60
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)		(0.2)	(0.2)	0.9	0.6
<b>Two-Year Schedule P Part 2 Development (\$000 omitted)</b>					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(1,363)	(2,050)	(1,013)	(655)	(1,198)
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	(7.7)	(13.6)	(7.7)	(6.2)	(14.7)
<b>Two-Year Schedule P Part 3 Development (\$000 omitted)</b>					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	(33)	(47)	89	155	85
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	(0.2)	(0.3)	0.7	1.5	1.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?  
If no, please explain:

Yes [ ] No [X]

**SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Policies Were Written	Amount of Insurance Written in Millions	Premiums Written and Other Income						Loss and Allocated Loss Adjustment Expenses Payments					
		2	3	4	5	6	Loss Payments			Allocated LAE Payments			
							7	8	9	10	11	12	
Years in Which Policies Were Written	Amount of Insurance Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net (Cols. 2 + 3 + 4 - 5)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	
1. Prior	XXX	373,719	239	2,272	3,338	372,892	11,130			8,327			
2. 2012	3,980	13,770		433	31	14,172	17			84			
3. 2013	3,135	16,110		439	104	16,445	9			5			
4. 2014	2,937	14,401		382	41	14,742	56			1			
5. 2015	2,901	14,729	4	411	57	15,087	4			7			
6. 2016	3,726	16,373		576	81	16,868	186			27			
7. 2017	4,729	16,938		662	66	17,534				32			
8. 2018	1,477	5,515		513	56	5,972	13			2			
9. 2019	10	21		4		25							
10. 2020													
11. 2021													
12. Totals	XXX	471,576	243	5,692	3,774	473,737	11,415			8,485			

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	2,922	333	19,790	2,409								
2. 2012			101	33								
3. 2013			14	24								
4. 2014			57	33								
5. 2015			11	27								
6. 2016			213	22								
7. 2017			32	27								
8. 2018			15	4								
9. 2019				1								
10. 2020												
11. 2021												
12. Totals	2,922	333	20,233	2,580								

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 14 + 23 + 29] / [Cols. 29 + 14 + 23] / Col. 1)	33 Net Reserves After Discount For Time Value of Money (Cols. 24 - 33)	
			26 Direct	27 Assumed	28 Ceded	29 Net	30 Direct	31 Net Basis Basis ([Cols. 14 + 23 + 26] / Col. 2)			
			Years in Which Policies Were Written	Number of Claims Outstanding (Direct)	Direct	Assumed (Cols. 8 + 11 + 18 + 21)	Ceded (Cols. 9 + 12 + 19 + 22)	Net	Net Basis Basis ([Cols. 14 + 23 + 26] / Col. 2)		
1. Prior			19,457			19,457	5,295	5,340	XXX		
2. 2012			101			101	0.733	0.735	2,538		
3. 2013			14			14	0.087	0.087	0,447		
4. 2014			57			57	0.396	0.397	1,941		
5. 2015			11			11	0.075	0.075	0,379		
6. 2016			213			213	1.301	1.307	5,717		
7. 2017			32			32	0.189	0.190	0,677		
8. 2018			15			15	0.272	0.275	1,016		
9. 2019											
10. 2020											
11. 2021											
12. Totals			19,900			19,900	XXX	XXX	XXX		

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

## By States and Territories

States, Etc.	Active Status (a)	Premium Rate (b)	Direct Premiums Written			Other Income	Net Premiums Earned	8 Direct Losses and Allocated Loss Adjustment	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve					
			3 Direct Operations	Agency Operations											
				4 Non-affiliated Agencies	5 Affiliated Agencies										
1. Alabama	AL	N													
2. Alaska	AK	N													
3. Arizona	AZ	N													
4. Arkansas	AR	N													
5. California	CA	N													
6. Colorado	CO	N													
7. Connecticut	CT	N													
8. Delaware	DE	N													
9. District of Columbia	DC	N													
10. Florida	FL	N													
11. Georgia	GA	N													
12. Hawaii	HI	N													
13. Idaho	ID	N													
14. Illinois	IL	N													
15. Indiana	IN	L	R												
16. Iowa	IA	N													
17. Kansas	KS	N													
18. Kentucky	KY	L	R												
19. Louisiana	LA	N													
20. Maine	ME	N													
21. Maryland	MD	N													
22. Massachusetts	MA	N													
23. Michigan	MI	N													
24. Minnesota	MN	N													
25. Mississippi	MS	N													
26. Missouri	MO	N													
27. Montana	MT	N													
28. Nebraska	NE	N													
29. Nevada	NV	N													
30. New Hampshire	NH	N													
31. New Jersey	NJ	N													
32. New Mexico	NM	N													
33. New York	NY	N													
34. North Carolina	NC	N													
35. North Dakota	ND	N													
36. Ohio	OH	L	R												
37. Oklahoma	OK	N													
38. Oregon	OR	N													
39. Pennsylvania	PA	L	R,S,X,C,												
40. Rhode Island	RI	N													
41. South Carolina	SC	N													
42. South Dakota	SD	N													
43. Tennessee	TN	N													
44. Texas	TX	N													
45. Utah	UT	N													
46. Vermont	VT	N													
47. Virginia	VA	N													
48. Washington	WA	N													
49. West Virginia	WV	L													
50. Wisconsin	WI	N													
51. Wyoming	WY	N													
52. American Samoa	AS	N													
53. Guam	GU	N													
54. Puerto Rico	PR	N													
55. U.S. Virgin Islands	VI	N													
56. Northern Mariana Islands	MP	N													
57. Canada	CAN	N													
58. Aggregate Other Alien	OT	XXX	XXX												
59. Totals		XXX	XXX												

DETAILS OF WRITE-INS										
58001	XXX									
58002	XXX									
58003	XXX									
58998	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX							
58999	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	XXX							

NONE

## (a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RR 5

E – Eligible - Reporting entities eligible or approved to write surplus lines

R – Registered - Non-domiciled RRGs

Q – Qualified - Qualified or accredited reinsurer

N – None of the above - Not allowed to write business in the state 52

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS****PART 1 - ORGANIZATIONAL CHART**

Group Code	Group Name	NAIC Company Code or Alien Insurer Code	Domiciliary Jurisdiction	Federal ID Number	Name of Parent, Subsidiaries, or Affiliates	% Owned
70	First American Title Insurance Company	50814	NE	95-2566122	First American Title Insurance Company	100.00
-	-	-	-	-	Parent of First American Title Insurance Company	-
-	-	00000	DE	26-1911571	First American Financial Corporation	
-	-	-	-	-	Other Sub's and Aff's of First American Financial Corporation	-
-	-	00000	CA	0	MLHC MergerCo, Inc.	100.00
-	-	00000	DE	85-2478278	Data Trace Software Solutions LLC	100.00
-	-	00000	DE	84-4196172	Endpoint Holdings, LLC	100.00
-	-	00000	WA	82-4957719	Endpoint Closing, Inc.	100.00
-	-	00000	CA	83-4594342	Endpoint Title, Inc.	100.00
-	-	00000	DE	47-3390986	FA Commercial Due Diligence Services Co.	100.00
-	-	00000	NLD	0	FAF International BPO Services Holdings Netherlands B.V.	100.00
-	-	00000	CHE	0	FAF International Holdings GmbH	100.00
-	-	00000	DE	26-1406149	FATCO Holdings, LLC	100.00
-	-	00000	CAN	0	FCT Holdings Company Ltd.	84.22
-	-	00000	DE	27-2411529	First American Data Co., LLC	100.00
70	First American Title Insurance Company	00000	CA	95-3898805	First American Home Warranty Corporation	100.00
-	-	00000	DE	27-4029120	First American Mortgage Solutions, LLC	100.00
-	-	00000	CA	33-0766305	First American Professional Real Estate Services, Inc.	100.00
-	-	00000	CA	95-3067855	First American Property & Casualty Insurance Agency, Inc.	100.00
70	First American Title Insurance Company	37710	CA	94-2545863	First American Property & Casualty Insurance Company	100.00
-	-	00000	DE	26-3843923	First American SMS, LLC	100.00
70	First American Title Insurance Company	34525	CA	33-0194889	First American Specialty Insurance Company	100.00
-	-	00000	CA	95-2295073	First American Title Company	100.00
-	-	00000	HI	99-0141759	First American Title Company, Inc.	100.00
-	-	00000	CA	95-2563019	First American Trust, F.S.B.	100.00
-	-	00000	DE	20-0234353	First American UCC Insurance Services, LLC	100.00
-	-	00000	CA	20-0661706	Heritage Closing Services, Inc.	100.00
-	-	00000	DE	0	Navitas Capital Fund P, L.P.	99.97
-	-	00000	TX	20-3348643	New Reunion Title, LLC	100.00
-	-	00000	CA	95-4777047	Regency Escrow Corporation	100.00
-	-	00000	TX	75-1825384	Republic Title of Texas, Inc.	100.00
-	-	00000	CA	0	Shea Escrow Services	19.00
-	-	00000	TX	13-4263446	SUSA Financial, Inc.	100.00
-	-	00000	CA	95-2368599	The Inland Empire Service Corporation	100.00
-	-	00000	DE	46-3567740	TitleVest Holdings, Inc.	100.00
-	-	-	-	-	Sub of Endpoint Holdings, LLC	-
-	-	00000	TX	85-4177193	Endpoint Title of Texas, LLC	100.00
-	-	00000	FL	85-4370537	Endpoint Digital Closings, LLC	100.00
-	-	00000	CA	86-2420549	Endpoint Technologies, LLC	100.00
-	-	00000	WA	87-1350189	Access Home Closing, LLC	51.00
-	-	-	-	-	Sub of Endpoint Closing, Inc.	-
-	-	00000	CA	83-4228502	Endpoint Escrow, Inc.	100.00
-	-	-	-	-	Sub's and Aff of FAF International BPO Services Holdings Netherlands B.V.	-
-	-	00000	BMU	0	American Data Exchange Corporation Ltd.	50.00
-	-	00000	IND	0	First American (India) Private Limited	99.99
-	-	00000	PAN	0	Synergies-First Dominican Services Corp., S.A.	25.00
-	-	-	-	-	Sub's and Aff of FAF International Holdings GmbH	-
-	-	00000	AUS	0	FAF International Property Services (Australia) Pty Ltd	11.80
-	-	00000	NLD	0	FAF International Property Services Holdings B.V.	100.00
-	-	00000	AUS	0	First American Title Insurance Company of Australia Pty Limited	100.00
-	-	00000	MLT	0	First European Holding Company Limited	100.00
-	-	00000	GBR	0	First Title Insurance plc	100.00
-	-	-	-	-	Sub's and Aff's of FATCO Holdings, LLC	-
-	-	00000	UT	0	Automated Title Service, Inc.	11.11
-	-	00000	UT	87-0461613	Backman Title Company of Utah	47.49
-	-	00000	FL	20-1018296	Equity Land Title, LLC	20.00
-	-	00000	DE	52-2364313	First American Title Company, LLC	100.00
-	-	00000	DE	46-2981565	First American Trustee Services, LLC	100.00
-	-	00000	UT	33-1025101	Integrated Title Insurance Services, LLC	30.00
-	-	00000	OH	45-0509509	Progressive Land Title Agency, Ltd.	30.00
-	-	00000	ID	20-0474485	Title Financial Corporation	26.21
-	-	00000	TX	75-2966952	Titlestar Mortgagee Services, L.L.C.	40.00
-	-	00000	NJ	22-3793340	Trans-County Title Agency, LLC	25.00
-	-	00000	FL	65-0920100	Trans-State Title Insurance Company, L.L.C.	20.00
-	-	00000	MS	26-2868030	First American Abstract Company	100.00
-	-	-	-	-	Sub's of FCT Holdings Company Ltd.	-
-	-	00000	CAN	0	FCT Insurance Company Ltd.	100.00
-	-	00000	CAN	0	First American International Title Services Inc.	100.00
-	-	00000	CAN	0	First Canadian Title Company Limited	100.00
-	-	-	-	-	Sub's and Aff of First American Data Co., LLC	-
-	-	00000	DE	80-0919106	Connected Investors, LLC	100.00
-	-	00000	DE	33-0922053	Data Trace Information Services LLC	100.00
-	-	00000	DE	27-1538401	First American Data Tree LLC	100.00
-	-	00000	DE	59-3750631	Red Vision Systems, Inc.	100.00
-	-	00000	CA	95-2494273	Title Records, Inc.	33.33
-	-	-	-	-	Sub of First American Home Warranty Corporation	-

Internal Use or Proprietary

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS****PART 1 - ORGANIZATIONAL CHART**

Group Code	Group Name	NAIC Company Code or Alien Insurer Code	Domiciliary Jurisdiction	Federal ID Number	Name of Parent, Subsidiaries, or Affiliates	% Owned
		00000	FL	26-1296164	First American Home Warranty Corporation of Florida	100.00
-	-	-	-	-	Sub's and Aff of First American Mortgage Solutions, LLC	-
		00000	DE	82-1843608	First American Credit Analytics, LLC	100.00
		00000	DE	03-0514508	First American Staff Appraisals, LLC	100.00
		00000	DE	0	Navitas Capital Fund P, L.P.	1.00
		00000	DE	81-3246186	Docutech Transfer, LLC	57.56
		00000	PA	83-3633119	PCN Network, LLC	100.00
		00000	TX	75-2581135	First American Trustee Servicing Solutions, LLC	100.00
		00000	DE	26-3808152	National Default REO Services, LLC	100.00
-	-	-	-	-	Sub of Docutech Transfer, LLC	-
		00000	DE	20-0278792	Docutech, LLC	100.00
-	-	-	-	-	Sub's and Aff of First American Title Company	-
		00000	OH	34-1874829	Tower City Title Agency, LLC	17.50
			CA		Joint Title Plant of San Mateo County II, LLC	11.00
-	-	-	-	-	Sub's and Aff's of First American Title Insurance Company	-
		00000	NY	0	Benchmark Title Agency, LLC	35.00
		00000	MN	27-4017682	Watermark Title Agency, LLC	100.00
		00000	UT	0	Automated Title Service, Inc.	22.22
		00000	NV	0	Clark County Title Service, Inc.	11.00
		00000	OK	0	Co-Data, Inc.	16.00
		00000	OH	0	Crown Search Services, Ltd.	31.00
		00000	NM	85-0333078	Dona Ana Title Company, Inc.	100.00
		00000	MN	0	eRecording Partners Network, LLC	20.00
		00000	NY	26-1077741	FATNY Realty Holdings LLC	100.00
		00000	IL	37-1348810	Faxxon Legal Information Services, Inc.	100.00
		00000	CAN	0	FCT Holdings Company Ltd.	15.78
		00000	IND	0	First American (India) Private Limited	0.01
		00000	DE	0	First American China Holdings, LLC	100.00
		00000	DE	45-0508466	First American Exchange Company, LLC	100.00
70	First American Title Insurance Company	51624	TX	72-0976930	First American Title Guaranty Company	100.00
70	First American Title Insurance Company	51527	LA	72-0894409	First American Title Insurance Company of Louisiana	100.00
		00000	MEX	0	First American Title Services de Mexico, S. de R.L. de C.V.	60.00
		00000	HI	47-2548935	First American Vacation Ownership Title and Escrow Services, Inc.	100.00
		00000	VA	85-0612637	First American TR Services of Virginia, LLC	100.00
		00000	DC	85-1360775	First American TR Services of D.C., LLC	100.00
		00000	TX	0	Texas Title Services LLC	50.00
		00000	DE	61-1427294	First Reliable, LLC	51.00
		00000	TX	0	Georgetown Data, Inc.	25.00
		00000	TX	0	Hays Data, Inc.	11.00
		00000	MO	0	Jackson Plant Associates, Inc.	25.00
		00000	KY	61-1166264	Kentucky Land Title Agency, Inc.	20.00
		00000	NC	46-2013631	LiensNC, LLC	11.11
		00000	MA	45-2595814	Massachusetts Title Company	100.00
		00000	CA	94-1386566	Mid Valley Title and Escrow Company	60.51
		00000	RI	45-3789392	Mortgage Guarantee & Title Company, LLC	100.00
		00000	OH	34-1641398	Mortgage Information Services, Inc.	10.00
		00000	NV	88-0218656	NTC Holding Company	100.00
70	First American Title Insurance Company	51330	OH	31-0573692	Ohio Bar Title Insurance Company	100.00
		00000	WA	91-1202822	Pacific Northwest Title Company of Kitsap County, Inc.	35.92
		00000	AZ	0	R.E. Consumer's Choice, L.L.C.	10.00
		00000	KS	27-1044816	Security 1st Title LLC	20.00
		00000	AK	0	South East Insurance Condominium Association	50.00
		00000	NY	13-4075010	The Judicial Title Insurance Agency LLC	20.00
		00000	DE	52-2339172	The Orange Coast Company, LLC	37.63
		00000	NM	0	Title Plant of Santa Fe LLC	31.00
		00000	CA	95-2494273	Title Records, Inc.	33.33
		32336	VT	03-0311175	Title Reinsurance Company	19.00
		00000	DE	46-4856736	Title Security Agency, LLC	100.00
		00000	AK	92-0167226	TransAlaska Group, LLC	25.00
		00000	OR	93-1097346	Tri-County Title Plant	18.18
		00000	CA		Joint Title Plant of Santa Clara County, LLC	7.14
-	-	-	-	-	Sub of First American Trust, F.S.B.	-
		00000	NV	47-3020686	First American Trust of Nevada, LLC	100.00
-	-	-	-	-	Sub of Heritage Closing Services, Inc.	-
		00000	CA	85-4402042	Pango Group Holdings, Inc.	100.00
		00000	CA	95-3856124	The Heritage Escrow Company	100.00
		00000	CA	04-3841768	Granite Escrow & Settlement Services	100.00
		00000	CA	81-5249259	Granite Management Solutions	100.00
-	-	-	-	-	Sub's and Aff of Republic Title of Texas, Inc.	-
		00000	TX	75-1433640	American Escrow Company	100.00
		00000	TX	75-2962435	RTT Financial, Inc.	100.00
		00000	TX	0	eVolve Title, LLC	100.00
		00000	TX	0	eVolve Settlement Services, LLC	100.00
		00000	TX	75-2342104	Texas Escrow Company, Inc.	100.00
		00000	TX	0	Texas Title Services, LLC	50.00
-	-	-	-	-	Aff's of SUSA Financial, Inc.	-

Internal Use or Proprietary

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS****PART 1 - ORGANIZATIONAL CHART**

Group Code	Group Name	NAIC Company Code or Alien Insurer Code	Domiciliary Jurisdiction	Federal ID Number	Name of Parent, Subsidiaries, or Affiliates	% Owned
		00000	DE	0	Navitas Capital III, L.P.	20.00
		00000	TX	0	Keller Offers Holdings, LLC	10.00
		00000	DE	0	Savvy Lane, Inc.	20.00
-	-	-	-	-	Sub and Aff's of Title Security Agency, LLC	-
		00000	AZ	0	Signature Title Agency of Arizona LLC	51.00
		00000	AZ	0	Catalina Title Agency, LLC	50.00
		00000	AZ	85-0855177	Pima Title Agency, LLC	45.00
-	-	-	-	-	Sub of TitleVest Holdings, Inc.	-
		00000	NY	13-4144846	TitleVest Agency of New York, Inc.	100.00
-	-	-	-	-	Sub's of American Data Exchange Corporation Ltd.	-
		00000	KEN	0	ADEC Kenya Services EPZ Limited	100.00
		00000	PHL	0	AMDATEX Las Piñas Services, Inc.	99.99
		00000	PHL	0	AMDATEX Services Corporation	99.99
		00000	PHL	008-579-412	AMDATEX Silay Inc.	100.00
-	-	-	-	-	Sub's of Data Trace Information Services LLC	-
		00000	NY	11-2491823	Abstracters" Information Service, Inc.	100.00
		00000	DE	26-0448730	Charles Jones LLC	100.00
-	-	-	-	-	Sub's of FAF International Property Services Holdings B.V.	-
		00000	KOR	0	Corea Title Company	100.00
		00000	DE	26-0634116	First American International Holdings, LLC	100.00
		00000	NZL	0	First Mortgage Services Limited	100.00
		00000	AUS	0	First Mortgage Services Pty Limited	100.00
		00000	GBR	0	First Title Limited	100.00
-	-	-	-	-	Sub of First American China Holdings, LLC	-
		00000	MEX	0	First American Title Services de Mexico, S. de R.L. de C.V.	40.00
-	-	-	-	-	Sub's and Aff's of First American Title Company, LLC (DE)	-
		00000	AK	92-0171859	Alaska Joint Title Plant, LLC	66.70
		00000	UT	0	Automated Title Service, Inc.	11.11
		00000	AK	0	First American United General Alaska LLC	99.00
-	-	-	-	-	Aff of First American Title Guaranty Company	-
		00000	AK	0	First American United General Alaska LLC	1.00
-	-	-	-	-	Sub's of First Canadian Title Company Limited	-
		00000	CAN	0	REach Canada Ventures 2020 Limited Partnership	13.29
		00000	CAN	0	FCT Insurance Services Inc.	100.00
		00000	CAN	0	PropertyFlow Ltd.	51.00
-	-	-	-	-	Sub of Mid Valley Title and Escrow Company	-
		00000	CA	94-1644158	Mt. Shasta Title and Escrow Company	64.52
-	-	-	-	-	Sub of PCN Network, LLC	-
		00000	PA	80-0841318	Safe Escrow, LLC	100.00
-	-	-	-	-	Sub of Red Vision Systems, Inc.	-
		00000	TX	27-2772536	TitleVision Texas, LLC	100.00
-	-	-	-	-	Sub of TitleVest Agency of New York, Inc.	-
		00000	DE	46-4867930	TitleVest Holdings Group, LLC	100.00
-	-	-	-	-	Sub's of First Mortgage Services Limited	-
		00000	NZL	0	First Title Pacific Limited	100.00
		00000	NZL	0	FMS Administration Limited	100.00
		00000	NZL	0	Propel-LC Limited	100.00
-	-	-	-	-	Sub of First Mortgage Services Pty Limited	-
		00000	AUS	0	FAF International Property Services (Australia) Pty Ltd	88.20
-	-	-	-	-	Sub's of First Title Limited	-
		00000	GBR	0	Decision First Limited	50.00
		00000	GBR	0	enact Holdings Limited	100.00
		00000	HUN	0	First Title CEE (Birozitaskozvetito Korlatolt Felelossegú Tarsaság)	100.00
		00000	GBR	0	First Title Services Limited	100.00
		00000	GBR	0	The Live Organisation Limited	100.00
		00000	GBR	0	Guaranteed Conveyancing Solutions Limited	100.00
-	-	-	-	-	Sub of Safe Escrow, LLC	-
		00000	PA	0	Safe Escrow Arizona, LLC	100.00
-	-	-	-	-	Sub's of TitleVest Holdings Group, LLC	-
		00000	NY	20-3840140	1031Vest, LLC	100.00
		00000	DE	35-2495781	TitleVest Agency, LLC	100.00
-	-	-	-	-	Sub's of enact Holdings Limited	-
		00000	GBR	0	enact Conveyancing Limited	100.00
		00000	GBR	0	enact Debt Solutions Limited	100.00
-	-	-	-	-	Sub's of FAF International Property Services (Australia) Pty Ltd	-
		00000	AUS	0	First Australian Company Pty Limited	100.00
		00000	AUS	0	First Conveyancing Pty Limited	100.00
		00000	AUS	0	First Legal Pty Ltd	100.00
		00000	AUS	0	First Mortgage Services Australia Pty Ltd.	100.00
-	-	-	-	-	Sub's and Aff of TitleVest Agency, LLC	-
		00000	TX	27-1206877	TitleVest Agency of Texas, LLC	100.00
		00000	PA	45-3704116	TVest Agency of Pennsylvania, LLC	100.00
-	-	-	-	-	Sub of The Orange Coast Company, LLC	-
		00000	DE	20-0594578	Orange Coast Holdings, Inc.	100.00
-	-	-	-	-	Sub of Orange Coast Holdings, Inc.	-
		00000	CA	0	Orange Coast Title Company	100.00

Internal Use or Proprietary

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS****PART 1 - ORGANIZATIONAL CHART**

Group Code	Group Name	NAIC Company Code or Alien Insurer Code	Domiciliary Jurisdiction	Federal ID Number	Name of Parent, Subsidiaries, or Affiliates	% Owned
-	-	-	-	-	Sub's and Aff's of Orange Coast Title Company	-
		00000	CA	0	California Title Company	36.31
		00000	NV	94-3408145	Equity Title, LLC	42.50
		00000	TX	03-0502745	First Centennial Title of Texas, LLC	100.00
		00000	DE	0	Real Advantage Holding Company, LLC	100.00
		00000	CA	0	Joint Title Plant of Santa Clara County, LLC	7.14
-	-	-	-	-	Sub of First European Holding Company Limited	-
		00000	MLT	0	First European Title Insurance Company Limited	100.00
-	-	-	-	-	Sub and Aff of Backman Title Company of Utah, Inc.	-
		00000	UT	87-0467631	Backman Title Services, Ltd.	99.00
		00000	UT	0	Automated Title Service, Inc.	11.11
-	-	-	-	-	Sub of Real Advantage Holding Company, LLC	-
		00000	CA	0	Real Advantage Title Insurance Company	100.00
-	-	-	-	-	Sub of First American ServiceMac Holdings, LLC	-
		00000	DE	82-3070213	ServiceMac, LLC	100.00
-	-	-	-	-	Sub of Pango Group Holdings, Inc.	-
		00000	CA	95-4812168	Amanda Holdings, Inc.	100.00
		00000	CA	82-0823725	California Settlement Services, Inc.	100.00
		00000	CA	45-249941	Pango Group, Inc.	100.00
		00000	CA	51-0639423	R & T Management, Inc.	100.00
-	-	-	-	-	Sub of R & T Management, Inc.	-
		00000	CA	46-3408471	Document Archive Solutions, Inc.	100.00
		00000	CA	81-5184128	Mosaic Signing Services, LLC	100.00
-	-	-	-	-	Sub of Amanda Holdings, Inc.	-
		00000	CA	86-1300754	Amanda Holdings II Inc.	100.00
		00000	CA	95-4199739	Glen Oaks Escrow, Inc.	100.00
		00000	CA	95-4813490	American Trust Escrow, Inc.	70.00
		00000	CA	20-3001313	CV Escrow, Inc.	50.00
-	-	-	-	-	Sub of Amanda Holdings II, Inc.	-
		00000	CA	87-3803538	Cal Trust Escrow, Inc.	100.00
		00000	CA	95-2812091	Olive Escrows, Inc.	100.00
		00000	CA	84-3596085	AV Escrow, Inc.	51.00
		00000	CA	20-3421151	California Elite Escrow, Inc.	51.00
		00000	CA	46-0890483	Escrow Trust Advisors, Inc.	50.10

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**OVERFLOW PAGE FOR WRITE-INS**

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