



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
Ohio Indemnity Company

NAIC Group Code	00000	(Current Period)	00000	(Prior Period)	NAIC Company Code	26565	Employer's ID Number	31-0620146
Organized under the Laws of	Ohio				State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States							
Incorporated/Organized	02/11/1956				Commenced Business		07/24/1956	
Statutory Home Office	250 E. Broad St., 7th Floor				Columbus, OH, US 43215-0000			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad St., 7th Floor				Columbus, OH, US 43215-0000		614-228-2800	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	250 E. Broad St., 7th Floor				Columbus, OH, US 43215-0000			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	250 E. Broad St., 7th Floor				Columbus, OH, US 43215-0000		614-228-2800	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.ohioindemnity.com							
Statutory Statement Contact	Matt C Nolan				614-220-5207			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	Mnolan@ohioindemnity.com				614-228-5552			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

OTHER OFFICERS

Daniel John Stephan	Senior Vice President	Stephen John Toth	Vice President
Margaret Ann Noreen	Vice President		

DIRECTORS OR TRUSTEES

Kenton Robert Bowen	Annemarie LoConti	Robert W Price	John Scott Sokol
Matthew Douglas Walter			

State ofOhio.....
County ofFranklin.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol CEO and President	Matthew Christopher Nolan Vice President, CFO, Treasurer and Secretary	Matthew Christopher Nolan Vice President, CFO, Treasurer and Secretary
Subscribed and sworn to before me this 15th day of February, 2022	a. Is this an original filing? Yes [X] No [] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	

Jennifer R. Burns, Notary
05/16/2023

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	133,825,702		133,825,702	121,310,073
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$11,827,959 , Schedule E-Part 1), cash equivalents (\$2,722,894 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	14,550,853		14,550,853	14,279,797
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	383,598		383,598	1,000,000
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	148,760,153	0	148,760,153	136,589,870
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	1,055,519		1,055,519	1,038,448
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	27,225,824	29,005	27,196,819	24,697,089
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	2,101,313		2,101,313	2,585,923
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,725,244		12,725,244	9,903,124
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset.....	2,406,047		2,406,047	2,422,695
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	2,558,076
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	194,274,100	29,005	194,245,095	179,795,225
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	194,274,100	29,005	194,245,095	179,795,225
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Deferred Expenses.....			0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	15,380,443	17,558,290
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	255,640	257,080
4. Commissions payable, contingent commissions and other similar charges	11,954,183	8,148,210
5. Other expenses (excluding taxes, licenses and fees)	1,305,099	1,294,284
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,905,104	2,344,272
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	950,955	1,528,396
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		826,428
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$433,362,486 and including warranty reserves of \$153,291 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	62,963,003	59,347,447
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	24,361,135	18,826,353
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	16,111,072	12,689,990
14. Amounts withheld or retained by company for account of others	7,830,501	9,511,203
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	138,950	0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	144,156,085	132,331,953
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	144,156,085	132,331,953
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	38,888,761	36,263,023
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	50,089,010	47,463,272
38. Totals (Page 2, Line 28, Col. 3)	194,245,095	179,795,225
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	88,014,210	90,956,197
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	25,800,587	35,042,136
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,986,476	2,787,913
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	46,172,350	37,503,105
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	74,959,413	75,333,154
7. Net income of protected cells		0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	13,054,797	15,623,043
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,039,875	3,264,389
10. Net realized capital gains (losses) less capital gains tax of \$ (11,673) (Exhibit of Capital Gains (Losses)).....	486,238	(2,646,346)
11. Net investment gain (loss) (Lines 9 + 10)	3,526,113	618,043
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	825,164	0
15. Total other income (Lines 12 through 14)	825,164	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	17,406,074	16,241,086
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	17,406,074	16,241,086
19. Federal and foreign income taxes incurred	3,225,058	3,592,875
20. Net income (Line 18 minus Line 19) (to Line 22)	14,181,016	12,648,211
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	47,463,274	47,474,815
22. Net income (from Line 20)	14,181,016	12,648,211
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (1,980,361)		
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax	(16,648)	313,237
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	61,368	207,372
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (Stock Dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in		0
33.2 Transferred to capital (Stock Dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders	(11,600,000)	(11,200,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,625,736	(11,540)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	50,089,010	47,463,274
DETAILS OF WRITE-INS		
0501.		0
0502.		0
0503.		0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. SBA loan forgiveness.....	825,164	0
1402.		0
1403.		0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	825,164	0
3701.		0
3702.		0
3703.		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	95,152,970	84,512,028
2. Net investment income	3,768,593	3,916,329
3. Miscellaneous income	825,164	0
4. Total (Lines 1 through 3)	99,746,727	88,428,357
5. Benefit and loss related payments	30,800,554	33,353,853
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	44,726,086	35,811,810
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,790,826	2,713,227
10. Total (Lines 5 through 9)	79,317,466	71,878,890
11. Net cash from operations (Line 4 minus Line 10)	20,429,261	16,549,467
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	27,952,040	22,829,473
12.2 Stocks	0	12,622,638
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	616,402	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,568,442	35,452,112
13. Cost of investments acquired (long-term only):		
13.1 Bonds	40,738,893	38,024,213
13.2 Stocks	0	4,040,244
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	40,738,893	42,064,457
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(12,170,451)	(6,612,344)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	(825,160)	826,428
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	11,600,000	11,200,000
16.6 Other cash provided (applied)	4,437,406	448,208
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(7,987,754)	(9,925,364)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	271,056	11,758
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	14,279,799	14,268,041
19.2 End of year (Line 18 plus Line 19.1)	14,550,855	14,279,799

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	1,298,229	1,990,956	2,479,158	810,027
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	0	0	0	0
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation.....	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	4,303,749	2,746,626	1,761,380	5,288,995
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	8,290,635	2,137,831	1,769,194	8,659,272
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	77,540,228	52,205,834	56,718,266	73,027,796
29.	International	0	0	0	0
30.	Warranty	171,880	183,545	153,292	202,133
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	25,045	82,655	81,713	25,987
35.	TOTALS	91,629,766	59,347,447	62,963,003	88,014,210
DETAILS OF WRITE-INS					
3401.	Excess of Loss.....	25,045	82,655	81,713	25,987
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	25,045	82,655	81,713	25,987

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....					.0
2.	Allied lines .....					.0
3.	Farmowners multiple peril .....					.0
4.	Homeowners multiple peril .....					.0
5.	Commercial multiple peril .....					.0
6.	Mortgage guaranty .....					.0
8.	Ocean marine .....					.0
9.	Inland marine	794,333	1,684,825			2,479,158
10.	Financial guaranty .....					.0
11.1	Medical professional liability-occurrence .....					.0
11.2	Medical professional liability-claims-made .....					.0
12.	Earthquake .....					.0
13.	Group accident and health .....					.0
14.	Credit accident and health (group and individual) ...					.0
15.	Other accident and health .....					.0
16.	Workers' compensation .....					.0
17.1	Other liability-occurrence .....					.0
17.2	Other liability-claims-made .....					.0
17.3	Excess workers' compensation .....					.0
18.1	Products liability-occurrence .....					.0
18.2	Products liability-claims-made .....					.0
19.1,19.2	Private passenger auto liability .....					.0
19.3,19.4	Commercial auto liability .....					.0
21.	Auto physical damage	1,358,852	402,528			1,761,380
22.	Aircraft (all perils) .....					.0
23.	Fidelity .....					.0
24.	Surety	1,767,739	1,455			1,769,194
26.	Burglary and theft .....					.0
27.	Boiler and machinery .....					.0
28.	Credit	34,495,458	19,786,470		2,436,338	56,718,266
29.	International .....					.0
30.	Warranty	129,414	23,878			153,292
31.	Reinsurance-nonproportional assumed property ....					.0
32.	Reinsurance-nonproportional assumed liability .....					.0
33.	Reinsurance-nonproportional assumed financial lines .....					.0
34.	Aggregate write-ins for other lines of business	22,766	58,947	0	0	81,713
35.	TOTALS	38,568,562	21,958,103	0	2,436,338	62,963,003
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					62,963,003
DETAILS OF WRITE-INS						
3401.	Excess of Loss	22,766	58,947			81,713
3402.	.....					.0
3403.	.....					.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	22,766	58,947	0	0	81,713

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						0
2. Allied lines						0
3. Farmowners multiple peril						0
4. Homeowners multiple peril						0
5. Commercial multiple peril						0
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine	282,890,393				281,592,164	1,298,229
10. Financial guaranty						0
11.1 Medical professional liability-occurrence						0
11.2 Medical professional liability-claims-made						0
12. Earthquake						0
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation						0
17.1 Other liability-occurrence						0
17.2 Other liability-claims-made						0
17.3 Excess workers' compensation						0
18.1 Products liability-occurrence						0
18.2 Products liability-claims-made						0
19.1,19.2 Private passenger auto liability						0
19.3,19.4 Commercial auto liability						0
21. Auto physical damage	12,165,087				7,861,338	4,303,749
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety	6,532,584		3,606,335		1,848,284	8,290,635
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit	177,583,675		(2,390)		100,041,057	77,540,228
29. International						0
30. Warranty	209,830				37,950	171,880
31. Reinsurance-nonproportional assumed property	XXX					0
32. Reinsurance-nonproportional assumed liability	XXX					0
33. Reinsurance-nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	25,045	0	0	0	0	25,045
35. TOTALS	479,406,614	0	3,603,945	0	391,380,793	91,629,766
DETAILS OF WRITE-INS						
3401. Excess of Loss	25,045					25,045
3402.						0
3403.						0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	25,045	0	0	0	0	25,045

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....				.0	.0	0	.0	.0.0
2.	Allied lines .....				.0	.0	0	.0	.0.0
3.	Farmowners multiple peril .....				.0	.0	0	.0	.0.0
4.	Homeowners multiple peril .....				.0	.0	0	.0	.0.0
5.	Commercial multiple peril .....				.0	.0	0	.0	.0.0
6.	Mortgage guaranty .....				.0	.0	0	.0	.0.0
8.	Ocean marine .....				.0	.0	0	.0	.0.0
9.	Inland marine	85,961,019		85,448,357	512,662	0	0	512,662	63.3
10.	Financial guaranty .....				.0	.0	0	.0	.0.0
11.1	Medical professional liability-occurrence .....				.0	.0	0	.0	.0.0
11.2	Medical professional liability-claims-made .....				.0	.0	0	.0	.0.0
12.	Earthquake .....				.0	.0	0	.0	.0.0
13.	Group accident and health .....				.0	.0	0	.0	.0.0
14.	Credit accident and health (group and individual) .....				.0	.0	0	.0	.0.0
15.	Other accident and health .....				.0	.0	0	.0	.0.0
16.	Workers' compensation .....				.0	.0	0	.0	.0.0
17.1	Other liability-occurrence .....				.0	.0	0	.0	.0.0
17.2	Other liability-claims-made .....				.0	.0	0	.0	.0.0
17.3	Excess workers' compensation .....				.0	.0	0	.0	.0.0
18.1	Products liability-occurrence .....				.0	.0	0	.0	.0.0
18.2	Products liability-claims-made .....				.0	.0	0	.0	.0.0
19.1,19.2	Private passenger auto liability .....				.0	.0	0	.0	.0.0
19.3,19.4	Commercial auto liability .....				.0	.0	0	.0	.0.0
21.	Auto physical damage	4,115,190		2,784,346	1,330,844	476,673	695,881	1,111,636	21.0
22.	Aircraft (all perils) .....				.0	.0	0	.0	.0.0
23.	Fidelity .....				.0	.0	0	.0	.0.0
24.	Surety .....				.0	2,009,287	2,123,827	(114,540)	(1.3)
26.	Burglary and theft .....				.0	.0	0	.0	.0.0
27.	Boiler and machinery .....				.0	.0	0	.0	.0.0
28.	Credit	72,798,363	146	46,663,581	26,134,928	12,867,483	14,711,582	24,290,829	33.3
29.	International .....				.0	.0	0	.0	.0.0
30.	Warranty .....				.0	27,000	27,000	.0	.0.0
31.	Reinsurance-nonproportional assumed property	XXX			.0	.0	0	.0	.0.0
32.	Reinsurance-nonproportional assumed liability	XXX			.0	.0	0	.0	.0.0
33.	Reinsurance-nonproportional assumed financial lines	XXX			.0	.0	0	.0	.0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	162,874,572	146	134,896,284	27,978,434	15,380,443	17,558,290	25,800,587	29.3
DETAILS OF WRITE-INS									
3401.	Excess of Loss .....				.0	.0	0	.0	.0.0
3402.	.....				.0	.0	0	.0	.0.0
3403.	.....				.0	.0	0	.0	.0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	0	.0	.0.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....				.0				.0	
2.	Allied lines .....				.0				.0	
3.	Farmowners multiple peril .....				.0				.0	
4.	Homeowners multiple peril .....				.0				.0	
5.	Commercial multiple peril .....				.0				.0	
6.	Mortgage guaranty .....				.0				.0	
8.	Ocean marine .....				.0				.0	
9.	Inland marine	3,671,822		3,671,822	.0	7,362,178		7,362,178	.0	1,906
10.	Financial guaranty .....				.0				.0	
11.1	Medical professional liability-occurrence .....				.0				.0	
11.2	Medical professional liability-claims-made .....				.0				.0	
12.	Earthquake .....				.0				.0	
13.	Group accident and health .....				.0				(a) .0	
14.	Credit accident and health (group and individual) .....				.0				.0	
15.	Other accident and health .....				.0				(a) .0	
16.	Workers' compensation .....				.0				.0	
17.1	Other liability-occurrence .....				.0				.0	
17.2	Other liability-claims-made .....				.0				.0	
17.3	Excess workers' compensation .....				.0				.0	
18.1	Products liability-occurrence .....				.0				.0	
18.2	Products liability-claims-made .....				.0				.0	
19.1,19.2	Private passenger auto liability .....				.0				.0	
19.3,19.4	Commercial auto liability .....				.0				.0	
21.	Auto physical damage	28,052			28,052	1,194,389		745,768	476,673	6,137
22.	Aircraft (all perils) .....				.0				.0	
23.	Fidelity .....				.0				.0	
24.	Surety .....				.0	1,414,888	1,342,522	748,123	2,009,287	
26.	Burglary and theft .....				.0				.0	
27.	Boiler and machinery .....				.0				.0	
28.	Credit	1,916,862		579,000	1,337,862	21,538,455		10,008,835	12,867,483	247,597
29.	International .....				.0				.0	
30.	Warranty .....				.0	27,000			27,000	
31.	Reinsurance-nonproportional assumed property	XXX			.0	XXX			.0	
32.	Reinsurance-nonproportional assumed liability	XXX			.0	XXX			.0	
33.	Reinsurance-nonproportional assumed financial lines	XXX			.0	XXX			.0	
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTALS	5,616,736	0	4,250,822	1,365,914	31,536,910	1,342,522	18,864,904	15,380,443	255,640
DETAILS OF WRITE-INS										
3401.	Excess of Loss .....				.0				.0	
3402.	.....				.0				.0	
3403.	.....				.0				.0	
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	6,217,120			6,217,120
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	3,665,230			3,665,230
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	2,551,890	0	0	2,551,890
2. Commission and brokerage:				
2.1 Direct, excluding contingent		24,264,270		24,264,270
2.2 Reinsurance assumed, excluding contingent		2,424,093		2,424,093
2.3 Reinsurance ceded, excluding contingent		27,287,050		27,287,050
2.4 Contingent-direct		30,577,174		30,577,174
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	29,978,487	0	29,978,487
3. Allowances to manager and agents			345,705	345,705
4. Advertising				0
5. Boards, bureaus and associations		143,104		143,104
6. Surveys and underwriting reports		60,337		60,337
7. Audit of assureds' records		213,060		213,060
8. Salary and related items:				
8.1 Salaries	257,419	1,844,837	42,903	2,145,159
8.2 Payroll taxes	44,998	322,485	7,500	374,983
9. Employee relations and welfare	86,672	622,447	14,445	723,564
10. Insurance				0
11. Directors' fees		68,000		68,000
12. Travel and travel items		92,703		92,703
13. Rent and rent items	10,337	75,801		86,138
14. Equipment	906	6,645		7,551
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery	21,747	159,479	0	181,226
17. Postage, telephone and telegraph, exchange and express	12,507	116,029	0	128,536
18. Legal and auditing		13,352		13,352
19. Totals (Lines 3 to 18)	434,586	3,738,279	410,553	4,583,418
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		9,505,892		9,505,892
20.2 Insurance department licenses and fees		1,965,506		1,965,506
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	11,471,398	0	11,471,398
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	984,186	0	984,186
25. Total expenses incurred	2,986,476	46,172,350	410,553	(a) 49,569,379
26. Less unpaid expenses-current year	255,640	16,063,813	100,572	16,420,025
27. Add unpaid expenses-prior year	257,080	11,692,805	93,962	12,043,847
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,987,916	41,801,342	403,943	45,193,201
DETAILS OF WRITE-INS				
2401. Miscellaneous.....		529,468		529,468
2402. Adminstration Fees.....		454,718		454,718
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	0	984,186	0	984,186

(a) Includes management fees of \$ to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....94,909	.....94,909
1.1	Bonds exempt from U.S. tax	(a).....1,893,117	.....1,853,827
1.2	Other bonds (unaffiliated)	(a).....1,441,025	.....1,497,352
1.3	Bonds of affiliates	(a).....0	.....
2.1	Preferred stocks (unaffiliated)	(b).....0	.....
2.11	Preferred stocks of affiliates	(b).....0	.....
2.2	Common stocks (unaffiliated) .....	.....0	.....
2.21	Common stocks of affiliates .....	.....0	.....
3.	Mortgage loans	(c).....	.....
4.	Real estate	(d).....	.....
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e).....4,340	.....4,340
7.	Derivative instruments	(f).....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	3,433,392	3,450,428
11.	Investment expenses		(g).....410,553
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13.	Interest expense		(h).....
14.	Depreciation on real estate and other invested assets		(i).....
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....410,553
17.	Net investment income (Line 10 minus Line 16)		3,039,875
DETAILS OF WRITE-INS			
0901.	.....		.....
0902.	.....		.....
0903.	.....		.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....		.....
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$137,530 accrual of discount less \$883,319 amortization of premium and less \$47,556 paid for accrued interest on purchases.
(b) Includes \$accrual of discount less \$amortization of premium and less \$0 paid for accrued dividends on purchases.
(c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$paid for accrued interest on purchases.
(d) Includes \$for company's occupancy of its own buildings; and excludes \$interest on encumbrances.
(e) Includes \$accrual of discount less \$amortization of premium and less \$paid for accrued interest on purchases.
(f) Includes \$accrual of discount less \$amortization of premium.
(g) Includes \$investment expenses and \$investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$interest on surplus notes and \$interest on capital notes.
(i) Includes \$depreciation on real estate and \$depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....			.....0		
1.1	Bonds exempt from U.S. tax .....	.....55,426		.....55,426		
1.2	Other bonds (unaffiliated) .....	.....419,139		.....419,139		
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0		.....0
5.	Contract loans .....			.....0		
6.	Cash, cash equivalents and short-term investments .....			.....0	.....0	.....0
7.	Derivative instruments .....			.....0		
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	474,565	0	474,565	0	0
DETAILS OF WRITE-INS						
0901.	.....			.....0		
0902.	.....			.....0		
0903.	.....			.....0		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	57,826	57,826
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	57,826	57,826
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	29,005	32,547	3,542
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	29,005	90,373	61,368
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	29,005	90,373	61,368
DETAILS OF WRITE-INS			
1101. Deferred Expenses.....	0	57,826	57,826
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	57,826	57,826
2501.		0	0
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

SECTION A

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	<u>SSAP #</u>	<u>E/S</u> <u>Page</u>	<u>E/S</u> <u>Line #</u>	<u>2021</u>	<u>2020</u>
<u>NET INCOME</u>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 14,181,016	\$ 12,648,211
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 14,181,016</u>	<u>\$ 12,648,211</u>
<u>SURPLUS</u>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 50,089,010	\$ 47,463,272
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 50,089,010</u>	<u>\$ 47,463,272</u>

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of December 31, 2021 and 2020, we recorded \$197,137 and \$382,804 respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

D. Going concern: not applicable.

2. Accounting Changes and Corrections of Errors: Not applicable.

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Dollar Repurchase Agreements and/or Securities Lending: Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured borrowing: Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

1. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

J. Real Estate: Not applicable

K. Low-Income housing Tax Credits(LIHTC): Not applicable

L. Restricted Assets:

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending agreements					0	0	0
c. Subject to repurchase agreements					0	0	0
d. Subject to reverse repurchase agreements					0	0	0
e. Subject to dollar repurchase agreements					0	0	0
f. Subject to dollar reverse repurchase agreements					0	0	0
g. Placed under option contracts					0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0
i. FHLB capital stock					0	0	0
j. On deposit with states	\$ 5,145,646				\$ 5,145,646	\$ 5,181,934	\$ (36,288)
k. On deposit with other regulatory bodies					0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	0	0	0	0	0	0	0
o. Total Restricted Assets	\$ 5,145,646	\$ 0	\$ 0	\$ 0	\$ 5,145,646	\$ 5,181,934	\$ (36,288)

(a) Subset of column 1
(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$ 0	0.0 %	0.0 %
b. Collateral held under security lending agreements		0	0.0	0.0
c. Subject to repurchase agreements		0	0.0	0.0
d. Subject to reverse repurchase agreements		0	0.0	0.0
e. Subject to dollar repurchase agreements		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0
g. Placed under option contracts		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
j. On deposit with states		\$ 5,145,646	2.60%	2.60%
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets				

2. Details of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate): Not applicable
3. Details of Other Restricted Assets(Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, Are Reported in the Aggregate) : Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements: Not applicable
- M. Working Capital Finance Investments: Not applicable
- N. Offsetting and Netting of Assets and Liabilities: Not applicable
- O. Structured Notes: Not applicable
- P. 5* Securities: None
- Q. Short Sales: Not applicable
- R. Prepayment Penalty and Acceleration Fees: Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies: During 2019, the Company made a \$1.0 million private equity investment in Milhaus QOZ Fund I, LLC (“QOZ”), which is accounted for using the equity method. As of December 31, 2021, the Company’s ownership interest in QOZ was approximately 15.9%. The carrying amount of QOZ is a reasonable estimate of fair value. For QOZ, there are no observable inputs and the investment does not qualify to use the net asset value practical expedient. During 2021, the Company received a return of capital distribution on this investment in the amount of \$0.6 million.

7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

9. Income Taxes:

A. the components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

		12/31/2021		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Gross Deferred Tax Assets	\$ 2,471,668	\$ 411,944	\$ 2,883,612
(b)	Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c)	Adjusted Gross Deferred Tax Assets			
(1a - 1b)		\$ 2,471,668	\$ 411,944	\$ 2,883,612
(d)	Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e)	Subtotal Net Admitted Deferred Tax Asset			
(1c -1d)		\$ 2,471,668	\$ 411,944	\$ 2,883,612
(f)	Deferred Tax Liabilities	\$ 57,497	\$ 420,068	\$ 477,565
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)			
(1e - 1f)		\$ 2,414,171	\$ (8,124)	\$ 2,406,047

		12/31/2020		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	\$ 2,380,151	\$ 523,276	\$ 2,903,427
(b)	Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c)	Adjusted Gross Deferred Tax Assets			
(1a - 1b)		\$ 2,380,151	\$ 523,276	\$ 2,903,427
(d)	Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e)	Subtotal Net Admitted Deferred Tax Asset			
(1c -1d)		\$ 2,380,151	\$ 523,276	\$ 2,903,427
(f)	Deferred Tax Liabilities	\$ 78,526	\$ 402,206	\$ 480,732
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)			
(1e - 1f)		\$ 2,301,625	\$ 121,070	\$ 2,422,695

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	\$ 91,517	\$ (111,332)	\$ (19,815)
(b)	Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c)	Adjusted Gross Deferred Tax Assets			
(1a - 1b)		\$ 91,517	\$ (111,332)	\$ (19,815)
(d)	Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e)	Subtotal Net Admitted Deferred Tax Asset			
(1c -1d)		\$ 91,517	\$ (111,332)	\$ (19,815)
(f)	Deferred Tax Liabilities	\$ (21,029)	\$ 17,862	\$ (3,167)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)			
(1e - 1f)		\$ 112,546	\$ (129,194)	\$ (16,648)

2.

		12/31/2021		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	2,471,668	\$	411,944	\$	2,883,612
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	0	\$	0	\$	0
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	0	\$	0	\$	0
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.		XXX		XXX		7,152,444
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	(57,497)	\$	(420,068)	\$	(477,565)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.						
	Total (2(a) + 2(b) + 2(c))	\$	2,414,171	\$	(8,124)	\$	2,406,047

12/31/2020		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	2,380,151	\$	523,276	\$	2,903,427
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	0	\$	0	\$	0
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	0	\$	0	\$	0
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.		XXX		XXX		6,756,087
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	(78,526)	\$	(402,206)	\$	(480,732)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.						
	Total (2(a) + 2(b) + 2(c))	\$	2,301,625	\$	121,070	\$	2,422,695

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	91,517	\$	(111,332)	\$	(19,815)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	0	\$	0	\$	0
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	0	\$	0	\$	0
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.		XXX		XXX		396,357
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	21,029	\$	(17,862)	\$	3,167
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.						
	Total (2(a) + 2(b) + 2(c))	\$	112,546	\$	(129,194)	\$	(16,648)

3.

2021	2020
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(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	15%	15%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 47,682,963	\$ 45,040,579

4.

12/31/2021	
(1)	(2)
Ordinary	Capital

Impact of Tax-Planning Strategies

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	2,471,668	411,944
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	2,471,668	411,944
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

12/31/2020	
(3)	(4)
Ordinary	Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	2,380,151	523,276
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	2,380,151	523,276
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	91,517	(111,332)
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0	0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	91,517	(111,332)
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0	0.0

(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes	No	X
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- B. Deferred tax liabilities that are not recognized: None
- C. Current income taxes incurred consist of the following major components

	(1)		(2)		(3)
	12/31/2021		12/31/2020		(Col 1-2) Change
1. Current Income Tax					
(a) Federal	\$ 3,225,058	\$	3,592,875	\$	(367,817)
(b) Foreign	\$ 0	\$	0	\$	0
(c) Subtotal	\$ 3,225,058	\$	3,592,875	\$	(367,817)
(d) Federal income tax on net capital gains	\$ (11,673)	\$	(189,054)	\$	177,381
(e) Utilization of capital loss carry-forwards	\$ 0	\$	0	\$	0
(f) Other	\$ 0	\$	0	\$	0
(g) Federal and foreign income taxes incurred	\$ 3,213,385	\$	3,403,821	\$	(190,436)
2. Deferred Tax Assets:					
(a) Ordinary					
(1) Discounting of unpaid losses	\$ 0	\$	0	\$	0
(2) Unearned premium reserve	\$ 2,364,172	\$	2,264,922	\$	99,250
(3) Policyholder reserves	\$ 107,328	\$	115,103	\$	(7,775)
(4) Investments	\$ 0	\$	0	\$	0
(5) Deferred acquisition costs	\$ 0	\$	0	\$	0
(6) Policyholder dividends accrual	\$ 0	\$	0	\$	0
(7) Fixed assets	\$ 0	\$	0	\$	0
(8) Compensation and benefits accrual	\$ 0	\$	0	\$	0
(9) Pension accrual	\$ 0	\$	0	\$	0
(10) Receivables - nonadmitted	\$ 0	\$	0	\$	0
(11) Net operating loss carry-forward	\$ 0	\$	0	\$	0
(12) Tax credit carry-forward	\$ 0	\$	0	\$	0
(13) Other (including items <5% of total ordinary tax assets)	\$ 168	\$	126	\$	42
(99) Subtotal	\$ 2,471,668	\$	2,380,151	\$	91,517
(b) Statutory valuation allowance adjustment	\$ 0	\$	0	\$	0
(c) Nonadmitted	\$ 0	\$	0	\$	0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,471,668	\$	2,380,151	\$	91,517
(e) Capital:					
(1) Investments	\$ 28,555	\$	31,379	\$	(2,824)
(2) Net capital loss carry-forward	\$ 383,389	\$	491,897	\$	(108,508)
(3) Real estate	\$ 0	\$	0	\$	0
(4) Other (including items <5% of total capital tax assets)	\$ 0	\$	0	\$	0
(99) Subtotal	\$ 411,944	\$	523,276	\$	(111,332)
(f) Statutory valuation allowance adjustment	\$ 0	\$	0	\$	0
(g) Nonadmitted	\$ 0	\$	0	\$	0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 411,944	\$	523,276	\$	(111,332)
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,883,612	\$	2,903,427	\$	(19,815)
3. Deferred Tax Liabilities:					
(a) Ordinary					
(1) Investments	\$ 0	\$	109	\$	(109)
(2) Fixed assets	\$ 31,503	\$	31,503	\$	0
(3) Deferred and uncollected premium	\$ 0	\$	0	\$	0
(4) Policyholder reserves	\$ 25,994	\$	32,492	\$	(6,498)
(5) Other (including items<5% of total ordinary tax liabilities)	\$ 0	\$	14,422	\$	(14,422)
(99) Subtotal	\$ 57,497	\$	78,526	\$	(21,029)
(b) Capital:					
(1) Investments	\$ 420,068	\$	402,206	\$	17,862
(2) Real estate	\$ 0	\$	0	\$	0
(3) Other (including items <5% of total capital tax liabilities)	\$ 0	\$	0	\$	0
(99) Subtotal	\$ 420,068	\$	402,206	\$	17,862
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 477,565	\$	480,732	\$	(3,167)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 2,406,047	\$	2,422,695	\$	(16,648)

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal income tax as follows:

	2021	2020
Expected federal income tax expense	\$3,652,824	\$3,410,628
Change in unearned premium reserves	106,720	(76,285)
Book over tax reserves	2,311	13,265
Book to tax return adjustments	(56,744)	(63,155)
Tax exempt interest and dividends received deduction	(291,978)	(314,742)
Other-than-temporary impairments on investments	(2,824)	(85,517)
Capital loss carryforward	(108,508)	491,897
SBA loan forgiveness	(173,284)	-
Other	84,868	27,730
Federal income tax expense	<u>\$3,213,385</u>	<u>\$3,403,821</u>

E. Operating Loss and Tax Credit Carryforwards:

At December 31, 2021, the Company had \$1,825,662 (\$383,389 after tax) of net operating loss carryforward that can be carried forward for four years through 2025. The Company also had no alternative minimum tax credit as of December 31, 2021.

The following is income tax expense for 2021, 2020 and 2019 that is available for recoupement in the event of future net losses:

2021 (current year)	\$ 3,213,385
2020 (current - 1)	3,403,821
2019 (current - 2)	3,210,586

F. Consolidated Federal Income Tax Return: The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable

H. Repatriation Transition Tax: not applicable

I. Alternative Minimum Tax credit: not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2005, the Company entered into a cost sharing agreement with Bancinsurance. During 2021 and 2020, the amount of expenses that Bancinsurance allocated to the Company under this agreement were \$0 and \$148,307, respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of December 31, 2021, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of December 31, 2021, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which \$0 is borrowed as of December 31, 2021. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of December 31, 2021, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2021 and 2020, the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$25,377,014 and \$8,166,425, respectively.

During 2002, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, (the "Trust"), whereby the Trust issued and Bancinsurance Corporation purchased approximately \$8.0 million of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of BIC Trust I with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032. Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

11. Debt:

A. During 2020, the Company applied for and received a U.S. Small Business Administration ("SBA") loan in the amount of \$825,162 under the Paycheck Protection Program ("PPP"), a business loan program established by the 2021 U.S. Federal government Coronavirus Aid, Relief and Economic Security Act (the "Program"). Under the Program, in January 2021, the Company applied for loan forgiveness for the full amount of the loan with the SBA. On February 18, 2021, the SBA approved the loan forgiveness in the amount of \$825,162. As a result, the Company recorded other income in the amount of \$825,162 for the year ended December 31, 2021.

B. FHLB Agreements: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

Defined Benefit Plan(A - D):

A. Reconciliation: Not applicable

B. Description: Not applicable

C. Fair Value: Not applicable

D. Narrative Description of Basis: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$178,877 and \$168,418 for the years ended December 31, 2021 and 2020, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

A. The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

B. Dividend Rate of Preferred Stock: Not applicable.

C. Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2022, dividends, loans or advances in excess of \$14,181,016 will require the approval of the Department.

D. The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2021 and 2020:

- On October 22, 2021, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$11,600,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2021; and
- On October 23, 2020, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$11,200,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2020.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at December 31, 2021.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2017, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2012 through December 31, 2016. On November 17, 2017, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

E. Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(c) above.

F. Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

G. Mutual Surplus Advances: Not applicable.

H. Company Stock Held for Special Purposes: See Note 10

I. Changes in Special Surplus Funds: Not applicable.

J. Changes in Unassigned Funds:

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Nonadmitted asset value:	61,368
(b) Deferred income tax:	(16,648)
(c) Dividends to stockholders:	(11,600,000)

K. Surplus Notes: Not applicable.

L. Impact of Restatement Due to Quasi Reorganizations: Not applicable.

M. Effective Date of Quasi Reorganizations: Not applicable.

14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: None

E. Contingencies related to product warranties: Not applicable

F. Joint and Several Liabilities: Not applicable

G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease: As of December 31, 2021, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expired on December 31, 2020. Rent expense was recognized evenly over the lease term which expired on December 31, 2020. The Company has entered into a verbal agreement with the landlord to continue leasing the premises on a month-to-month basis for 2021 and 2022. Rental expenses, which primarily include expenses for our office lease, were \$86,138 and \$144,165 for the years ended December 31, 2021 and 2020, respectively.

The Company expects to make net lease payments of approximately \$7,000 on a monthly basis during the year ending December 31, 2022 and does not have any commitments that extend beyond this date.

B. Lessor Leases:

1.. Operating Leases: Not applicable

2. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:
Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended December 31, 2021:

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
American Risk Services, 11135 Kenwood Road, Cincinnati, Oh 45242	38-3773191	No	Credit	C,CA,R,P,U	\$ 55,126,515
Berkshire Risk Services, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213	20-8682003	No	Credit	C,CA,R,P,U	\$ 53,028,353
Lee & Mason Financial Services Inc. P.O. Box 270 Route 30 Northville, NY 12134	14-1722170	No	Credit	C,CA,P,U	\$ 25,788,164
Southwest Business Corporation 9311 San Pedro, Suite 600 San Antonio, TX 78216	75-1553739	No	Credit	C,CA,P,U	\$ 25,398,074
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019	35-0672425	No	Credit	C,CA,P,U	\$ 12,527,987
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032	35-2125376	No	Credit & Auto Physical damage	C,CA,P,U	\$ 11,683,258
Total					\$ 183,552,351

C = Claims Payment, CA = Claims Adjustment, R = Reinsurance Ceding, B = Binding Authority, P = Premium Collection, U = Underwriting

20. Fair Value Measurement:

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of December 31:

1. Fair Value Measurements at Reporting Date December 31: None

B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 assets or liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of December 31, 2021 and 2020, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows as of December 31:

December 31, 2021						
Type of Class of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	138,293,966	133,825,702	-	138,293,966	-	-
Common stocks	-	-	-	-	-	-
Other invested assets *	383,598	383,598	-	-	-	383,598
Cash and cash equivalents	14,550,853	14,550,853	14,550,853	-	-	-
December 31, 2020						
Type of Class of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	129,303,351	121,310,073	-	129,303,351	-	-
Common stocks	-	-	-	-	-	-
Other invested assets *	1,000,000	1,000,000	-	-	-	1,000,000
Cash and cash equivalents	14,279,797	14,279,797	14,279,797	-	-	-

* During 2019, the Company made a private equity investment in Milhaus QOZ Fund I, LLC ("QOZ"), which is accounted for using the equity method. As of December 31, 2021 and 2020, the Company's ownership interest in QOZ was approximately 15.9% and 15.9%, respectively. The carrying amount of QOZ is a reasonable estimate of fair value. For QOZ, there are no

observable inputs and the investment does not qualify to use the net asset value practical expedient.

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D.. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable

G. Insurance-Linked securities: Not applicable

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable

B. ACA fee assessment payable for the upcoming year: None

C. ACA fee assessment paid: None

D. Premium written subject to ACA 9010 assessment: None

E. Total Adjusted Capital before surplus adjustment(Five-Year Historical Line 28): \$50,089,010

F. Total Adjusted Capital after surplus adjustment(Five-Year Historical Line 28 minus 22B above): \$50,089,010

G. Authorized Control Level(Five-Year Historical Line 29): \$20,827,637

H. Would reporting the ACA assessment as of December 31, 2021 have triggered an RBC action level (YES/NO):
No

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

(1) The following table summarizes assumed and ceded unearned premiums and the related commission equity at December 31, 2021 and December 31, 2020 stated in dollars.

December 31, 2021

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a. Affiliates	\$	\$	\$	\$	0	0
b. All Other	\$ 963,102	\$ 481,551	\$ 433,362,486	\$ 27,927,826	\$ (432,399,384)	\$ (27,446,275)
c. Total	\$ 963,102	\$ 481,551	\$ 433,362,486	\$ 27,927,826	\$ (432,399,384)	\$ (27,446,275)
d. Direct Unearned Premium Reserve			\$ 492,728,912			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

December 31, 2020

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a. Affiliates	\$	\$	\$	\$	0	0
b. All Other	\$ 1,253,522	\$ 626,761	\$ 329,028,342	\$ 21,264,115	\$ (327,774,820)	\$ (20,637,354)
c. Total	\$ 1,253,522	\$ 626,761	\$ 329,028,342	\$ 21,264,115	\$ (327,774,820)	\$ (20,637,354)
d. Direct Unearned Premium Reserve			\$ 387,122,267			

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

- E. Commutation of Ceded Reinsurance: Not applicable.
- F. Retroactive Reinsurance: Not applicable.
- G. Reinsurance Accounted for As A Deposit: Not applicable.
- H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable
- I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable

24. Retrospectively and Experience Rated Contracts and Contracts Subject to Redetermination:

The Company estimates accrued retrospective and experience rated premium adjustments through the review of each individual retrospectively or experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective and experience rated premium.

Net premiums written of \$3,912,659 and \$2,136,190 were subject to retrospective and experience rating features during 2021 and 2020, respectively. This represented approximately 4% and 2%, respectively, of total net premiums written.

A -E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA):

- 1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.
- 2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None
- 3. Rollover of prior year ACA risk-sharing provisions: None

25. Change in incurred Losses and Loss Adjustment Expenses: As a result of changes in estimates of insured events in prior years, the provision for unpaid loss and LAE decreased by approximately \$6.8 million and \$4.1 million for the years ended December 31, 2021 and 2020, respectively. The decreases in 2021 and 2020 were primarily due to favorable loss development for our lender services and WIP product lines. The majority of our losses are short-tail in nature and adjustments to reserve amounts occur rather quickly. Conditions that affected redundancies in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate this redundancy to future periods.

As of December 31, 2021 and 2020 no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

- 26. Intercompany Pooling Arrangements: Not applicable.
- 27. Structured Settlements: Not applicable.
- 28. Health Care Receivables: Not applicable.
- 29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:		
1. Liability carried for premium deficiency reserves		\$0
2. Date of the most recent evaluation of this liability		12/31/2021
3. Was anticipated investment income utilized in the calculation?		no

- 31. High Deductibles: Not applicable.
- 32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.
- 33. Asbestos/Environmental Reserves: Not applicable.
- 34. Subscriber Savings Accounts: Not applicable.
- 35. Multiple Peril Crop Insurance: Not applicable.
- 36. Financial guaranty Insurance: Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []
- If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State Regulating?
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/17/2017
- 3.4

By what department or departments? Ohio Department of Insurance
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC.
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
- 7.21

State the percentage of foreign control

0.0 %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Marcum, LLP, 6685 Beta Drive, Mayfield Village, Ohio 44143.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Peter Scourtis, 3274 Medlock Bridge Rd, Peachtree Corners, GA, 30092.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved0

12.13 Total book/adjusted carrying value \$.....

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
- Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
- Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)
- Yes [X] No []

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.093 Total payable for securities lending reported on the liability page \$.....0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$.....

26.22 Subject to reverse repurchase agreements \$.....

26.23 Subject to dollar repurchase agreements \$.....

26.24 Subject to reverse dollar repurchase agreements \$.....

26.25 Placed under option agreements \$.....

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....

26.27 FHLB Capital Stock \$.....

26.28 On deposit with states \$.....5,145,646

26.29 On deposit with other regulatory bodies \$.....

26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....

26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....

26.32 Other \$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard STE 150 Pepper Pike OH 44124.....
.....

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
J.P Morgan Investment Inc.....	U.....
Matt Nolan, entity CFO,auth to make ST investments.....	A.....
Brad Hlx, Invest Acct, access to invest accounts.....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	133,825,702	138,293,966	4,468,264
31.2 Preferred Stocks.....	0		0
31.3 Totals	133,825,702	138,293,966	4,468,264

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a.Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b.Issuer or obligor is current on all contracted interest and principal payments.
c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

GENERAL INTERROGATORIES

OTHER

- 38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$25,189
- 38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
National Independent Statistical Service.....	\$.....17,010
National Insurance Crime Bureau.....	\$.....8,179

- 39.1 Amount of payments for legal expenses, if any? \$16,052
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour, & Pease.....	\$.....14,427

- 40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$
- 40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$0

1.62

Total incurred claims

\$0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$0

1.65

Total incurred claims

\$0

1.66

Number of covered lives

.....0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$0

1.72

Total incurred claims

\$0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$0

1.75

Total incurred claims

\$0

1.76

Number of covered lives

.....0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

\$0

\$0

2.2

Premium Denominator

\$88,014,210

\$90,956,197

2.3

Premium Ratio (2.1/2.2)

.....0.000

.....0.000

2.4

Reserve Numerator

\$0

\$0

2.5

Reserve Denominator

\$76,162,748

\$75,801,094

2.6

Reserve Ratio (2.4/2.5)

.....0.000

.....0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21

Participating policies.....

\$

3.22

Non-participating policies.....

\$

4.

For Mutual reporting entities and Reciprocal Exchanges only:

4.1

Does the reporting entity issue assessable policies?.....

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?.....

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?.....

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the exchange appoint local agents?.....

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?.....

Yes [] No []

5.5

If yes, give full information

.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

Not Applicable.....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

Not Applicable Limited Property Coverage Written.....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....

Not Applicable Limited Property Coverage Written.....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....

Yes [] No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

Not Applicable Limited Property Coverage Written.....

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.....

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or,

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11

Unpaid losses.

\$

12.12

Unpaid underwriting expenses (including loss adjustment expenses).

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [] N/A [X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41

From

%

12.42

To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [X] No []

12.6

If yes, state the amount thereof at December 31 of current year:

12.61

Letters of Credit

\$448,531,876

12.62

Collateral and other funds.

\$207,072

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$4,700,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No [X]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No [X]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [X] No []

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$0	\$27,000	\$244,830	\$257,752	\$246,022
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....

\$.....

17.12

Unfunded portion of Interrogatory 17.11.....

\$.....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

\$.....

17.14

Case reserves portion of Interrogatory 17.11.....

\$.....

17.15

Incurred but not reported portion of Interrogatory 17.11.....

\$.....

17.16

Unearned premium portion of Interrogatory 17.11.....

\$.....

17.17

Contingent commission portion of Interrogatory 17.11.....

\$.....

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$.....

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	(248)	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	295,055,480	230,848,545	164,033,144	154,723,777	133,900,143
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	187,955,079	174,193,768	165,306,210	166,432,145	126,640,616
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	483,010,559	405,042,313	329,339,354	321,155,674	260,540,759
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	(248)	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,601,978	5,835,757	5,839,832	12,252,178	11,290,249
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	86,027,788	83,737,207	86,588,927	111,288,578	87,265,885
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	91,629,766	89,572,964	92,428,759	123,540,508	98,556,134
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	13,054,797	15,623,043	14,625,733	9,883,813	9,402,212
14. Net investment gain (loss) (Line 11)	3,526,113	618,043	3,868,663	3,991,279	3,450,532
15. Total other income (Line 15)	825,164	0	0	0	8,958
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	3,225,058	3,592,875	3,218,973	2,602,643	2,957,313
18. Net income (Line 20)	14,181,016	12,648,211	15,275,423	11,272,449	9,904,390
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	194,245,095	179,795,225	171,600,058	167,021,107	152,509,155
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	27,196,819	24,697,089	18,228,435	15,673,401	15,241,962
20.2 Deferred and not yet due (Line 15.2)	2,101,313	2,585,923	2,400,720	2,791,632	1,855,594
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	144,156,085	132,331,953	124,125,244	120,318,521	107,046,542
22. Losses (Page 3, Line 1)	15,380,443	17,558,290	17,440,856	21,862,453	18,801,222
23. Loss adjustment expenses (Page 3, Line 3)	255,640	257,080	282,521	291,470	222,870
24. Unearned premiums (Page 3, Line 9)	62,963,003	59,347,447	60,730,680	62,717,373	56,854,690
25. Capital paid up (Page 3, Lines 30 & 31)	3,000,746	3,000,746	3,000,746	3,000,746	3,000,746
26. Surplus as regards policyholders (Page 3, Line 37)	50,089,010	47,463,272	47,474,814	46,702,586	45,462,613
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	20,429,261	16,549,467	9,226,445	23,613,395	851,902
Risk-Based Capital Analysis					
28. Total adjusted capital	50,089,010	47,463,272	47,474,814	46,702,586	45,462,613
29. Authorized control level risk-based capital	20,827,637	15,807,891	15,498,691	11,448,070	11,124,811
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	90.0	88.8	78.5	79.3	78.3
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	10.2	8.2	9.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	9.8	10.5	10.5	12.5	11.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.3	0.7	0.7	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above		0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

	1	2	3	4	5
	2021	2020	2019	2018	2017
(Continued)					
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	0	(1,980,361)	2,567,288	(2,390,107)	1,042,427
52. Dividends to stockholders (Line 35)	(11,600,000)	(11,200,000)	(16,500,000)	(8,000,000)	(9,500,000)
53. Change in surplus as regards policyholders for the year (Line 38)	2,625,736	(11,540)	772,229	1,239,973	(92,856)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	15,748
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	90,076,209	75,595,559	65,089,845	50,022,823	52,166,297
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	72,798,509	70,320,398	75,521,492	76,837,439	70,772,724
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	162,874,718	145,915,957	140,611,337	126,860,262	122,954,769
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	15,748
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,843,506	2,358,582	3,364,773	5,544,167	5,337,489
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	26,134,928	32,566,120	39,855,248	50,355,929	47,422,557
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	27,978,434	34,924,702	43,220,021	55,900,096	52,775,794
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	29.3	38.5	41.1	50.1	53.4
68. Loss expenses incurred (Line 3)	3.4	3.1	3.7	3.5	3.4
69. Other underwriting expenses incurred (Line 4)	52.5	41.2	39.7	38.0	34.2
70. Net underwriting gain (loss) (Line 8)	14.8	17.2	15.5	8.4	9.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	49.5	41.9	40.5	36.2	36.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	32.7	41.6	44.8	53.6	56.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	182.9	188.7	194.7	264.5	216.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(6,836)	(4,102)	(6,091)	(856)	(341)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(14.4)	(8.6)	(13.0)	(1.9)	(0.7)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(5,022)	(8,142)	(1,825)	(1,072)	(4,631)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(10.6)	(17.4)	(4.0)	(2.4)	(10.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

.....

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(1)	(1)	0	0	0	0	0	0	XXX
2. 2012	88,954	42,953	46,001	26,111	16,876	1,444	905	736	0	586	10,510	XXX
3. 2013	100,272	53,603	46,669	34,475	22,041	1,652	1,115	689	0	591	13,660	XXX
4. 2014	124,232	69,157	55,075	50,365	31,236	2,372	1,451	743	0	666	20,793	XXX
5. 2015	158,010	88,261	69,749	72,094	44,076	3,388	1,978	781	0	1,633	30,209	XXX
6. 2016	190,468	108,510	81,958	106,073	64,764	4,398	2,217	772	0	2,161	44,262	XXX
7. 2017	231,120	127,154	103,966	125,442	70,898	5,327	2,286	720	0	2,502	58,305	XXX
8. 2018	279,432	161,754	117,678	126,891	74,432	6,142	2,418	318	0	2,571	56,501	XXX
9. 2019	297,539	203,123	94,416	140,869	98,697	5,651	2,867	507	0	2,417	45,463	XXX
10. 2020	326,807	235,851	90,956	147,299	114,908	5,537	3,247	581	0	2,114	35,262	XXX
11. 2021	375,070	287,056	88,014	137,186	117,418	4,642	3,084	179	0	678	21,505	XXX
12. Totals	XXX	XXX	XXX	966,804	655,345	40,553	21,568	6,026	0	15,919	336,470	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	(28)	(30)	0	0	0	0	0	0	0	2	XXX
7.	0	0	61	46	0	0	0	0	0	0	0	15	XXX
8.	0	0	92	44	0	0	0	0	0	0	0	48	XXX
9.	0	0	856	234	0	0	0	0	0	0	0	622	XXX
10.	34	22	1,054	235	0	0	0	0	0	0	3	831	XXX
11.	5,583	4,228	30,843	18,336	0	0	0	0	256	0	385	14,118	XXX
12.	5,617	4,250	32,878	18,865	0	0	0	0	256	0	388	15,636	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	28,291	17,781	10,510	31.8	41.4	22.8	0	0		0	0
3.	36,816	23,156	13,660	36.7	43.2	29.3	0	0		0	0
4.	53,480	32,687	20,793	43.0	47.3	37.8	0	0		0	0
5.	76,263	46,054	30,209	48.3	52.2	43.3	0	0		0	0
6.	111,215	66,951	44,264	58.4	61.7	54.0	0	0		2	0
7.	131,550	73,230	58,320	56.9	57.6	56.1	0	0		15	0
8.	133,443	76,894	56,549	47.8	47.5	48.1	0	0		48	0
9.	147,883	101,798	46,085	49.7	50.1	48.8	0	0		622	0
10.	154,505	118,412	36,093	47.3	50.2	39.7	0	0		831	0
11.	178,689	143,066	35,623	47.6	49.8	40.5	0	0		13,862	256
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15,380	256

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year
1. Prior	3,571	1,527	76	(84)	(109)	(135)	(145)	(146)	(141)	(83)	58	63
2. 2012	14,789	11,700	10,693	9,837	9,806	9,780	9,780	9,777	9,769	9,774	5	(3)
3. 2013	XXX	16,653	14,145	13,810	13,057	13,001	12,971	12,971	12,974	12,971	(3)	0
4. 2014	XXX	XXX	23,987	20,914	20,762	20,089	20,074	20,054	20,050	20,050	0	(4)
5. 2015	XXX	XXX	XXX	32,933	30,424	30,044	29,349	29,360	29,435	29,428	(7)	68
6. 2016	XXX	XXX	XXX	XXX	43,449	44,269	44,288	43,483	43,515	43,492	(23)	9
7. 2017	XXX	XXX	XXX	XXX	XXX	58,675	58,550	58,399	57,662	57,600	(62)	(799)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	63,388	58,266	56,849	56,231	(618)	(2,035)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,899	45,848	45,578	(270)	(2,321)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,428	35,512	(5,916)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,188	XXX	XXX
12. Totals											(6,836)	(5,022)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	000	(10)	(37)	(58)	(71)	(72)	(83)	(83)	(83)	(83)	XXX	XXX
2. 2012	7,072	9,780	9,774	9,785	9,783	9,777	9,777	9,774	9,774	9,774	XXX	XXX
3. 2013	XXX	9,044	12,924	12,959	12,971	12,968	12,971	12,971	12,971	12,971	XXX	XXX
4. 2014	XXX	XXX	13,996	19,893	19,907	20,033	20,040	20,043	20,050	20,050	XXX	XXX
5. 2015	XXX	XXX	XXX	20,796	29,082	29,182	29,283	29,315	29,427	29,428	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	29,628	43,165	43,413	43,420	43,467	43,490	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	41,868	57,337	57,518	57,601	57,585	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	43,654	56,274	56,161	56,183	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,391	45,057	44,956	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,406	34,681	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,326	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	3,565	1,531	108	(26)	(38)	(63)	(62)	(63)	(58)	0
2. 2012	6,944	1,895	903	49	20	3	3	3	(5)	0
3. 2013	XXX	6,728	1,090	846	83	33	0	0	3	0
4. 2014	XXX	XXX	8,708	1,006	845	56	34	11	0	0
5. 2015	XXX	XXX	XXX	8,646	1,142	860	66	42	8	0
6. 2016	XXX	XXX	XXX	XXX	8,152	1,081	862	60	48	2
7. 2017	XXX	XXX	XXX	XXX	XXX	12,099	1,060	782	59	15
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	15,947	1,465	685	48
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,431	759	622
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,276	819
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,507

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Ohio Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories									
States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL L	2,551,798	2,536,627	0	1,262,352	1,323,823	255,617	0	
2. Alaska	AK L	32,351	32,933	0	573	9,629	10,256	0	
3. Arizona	AZ L	584,961	604,744	0	224,516	141,230	98,796	0	
4. Arkansas	AR L	3,446,244	3,432,699	0	1,171,189	1,194,946	265,447	0	
5. California	CA L	12,973,866	11,145,692	0	4,225,700	4,650,881	1,360,619	0	
6. Colorado	CO L	4,146,740	4,184,846	0	1,825,254	1,841,676	595,416	0	
7. Connecticut	CT L	3,426,204	3,239,280	0	982,224	1,136,099	482,366	0	
8. Delaware	DE L	53,039	49,843	0	1,350	1,309	422	0	
9. Dist. Columbia	DC L	19,601	19,609	0	0	(234)	764	0	
10. Florida	FL L	12,096,678	11,983,759	0	4,728,537	5,100,094	1,658,789	0	
11. Georgia	GA L	1,566,360	1,551,205	0	745,084	680,864	173,904	0	
12. Hawaii	HI L	2,084,992	3,016,977	0	1,031,822	929,079	336,813	0	
13. Idaho	ID L	225,193	286,900	0	112,971	101,496	36,756	0	
14. Illinois	IL L	5,841,626	5,811,480	0	3,130,504	3,274,437	955,214	0	
15. Indiana	IN L	10,070,894	10,147,682	0	5,676,102	6,013,337	2,017,691	0	
16. Iowa	IA L	7,142,335	5,259,888	0	2,512,475	2,495,367	619,865	0	
17. Kansas	KS L	551,012	549,179	0	85,305	15,857	77,027	0	
18. Kentucky	KY L	1,164,150	1,766,411	0	534,657	496,554	299,225	0	
19. Louisiana	LA L	2,473,752	2,265,208	0	1,239,993	1,269,231	265,653	0	
20. Maine	ME L	1,344,347	1,337,744	0	188,444	192,556	79,263	0	
21. Maryland	MD L	1,923,738	2,048,527	0	642,127	559,643	229,791	0	
22. Massachusetts	MA L	5,901,672	5,495,707	0	2,424,588	2,702,706	923,890	0	
23. Michigan	MI L	5,378,533	4,595,358	0	2,059,323	2,192,949	693,776	0	
24. Minnesota	MN L	741,624	764,294	0	140,895	154,112	52,894	0	
25. Mississippi	MS L	2,379,657	2,379,203	0	1,210,129	1,228,137	222,903	0	
26. Missouri	MO L	5,001,240	5,571,776	0	1,662,046	1,764,737	637,025	0	
27. Montana	MT L	76,984	98,200	0	44,438	31,919	5,183	0	
28. Nebraska	NE L	859,965	1,012,180	0	262,530	239,451	78,638	0	
29. Nevada	NV L	90,453	139,873	0	62,870	49,826	23,620	0	
30. New Hampshire	NH L	993,322	860,590	0	340,590	359,858	117,770	0	
31. New Jersey	NJ L	1,187,875	1,497,095	0	327,313	238,214	97,423	0	
32. New Mexico	NM L	1,773,343	1,916,352	0	744,837	669,689	290,139	0	
33. New York	NY L	24,536,339	18,891,572	0	5,873,623	5,000,379	2,034,076	0	
34. No.Carolina	NC L	1,114,988	1,123,840	0	240,495	138,360	180,939	0	
35. No.Dakota	ND L	48,223	47,117	0	8,055	3,003	2,322	0	
36. Ohio	OH L	6,726,665	6,730,756	0	1,786,213	1,884,810	603,031	0	
37. Oklahoma	OK L	4,724,370	4,759,277	0	2,639,874	2,410,801	750,095	0	
38. Oregon	OR L	377,471	590,671	0	53,834	44,796	50,303	0	
39. Pennsylvania	PA L	3,907,921	3,955,259	0	893,462	852,433	329,885	0	
40. Rhode Island	RI L	1,073,114	983,146	0	842,056	914,516	249,757	0	
41. So. Carolina	SC L	2,476,922	2,431,294	0	600,575	614,722	172,044	0	
42. So. Dakota	SD L	(7,002)	308,881	0	10,810	11,542	2,841	0	
43. Tennessee	TN L	2,879,470	2,874,201	0	1,409,394	1,239,220	424,904	0	
44. Texas	TX L	322,295,313	221,313,945	0	103,674,532	106,793,842	17,617,027	0	
45. Utah	UT L	2,328,368	2,368,610	0	1,298,792	1,481,963	403,388	0	
46. Vermont	VT L	150,868	130,378	0	8,551	6,048	3,374	0	
47. Virginia	VA L	2,892,552	3,137,458	0	975,042	925,873	400,921	0	
48. Washington	WA L	667,669	716,408	0	190,871	122,016	40,263	0	
49. West Virginia	WV L	464,517	462,029	0	215,715	209,842	63,459	0	
50. Wisconsin	WI L	4,522,509	4,632,623	0	2,538,641	2,431,349	857,400	0	
51. Wyoming	WY L	121,788	116,402	0	13,302	10,765	4,663	0	
52. American Samoa	AS N	0	0	0	0	0	0	0	
53. Guam	GU N	0	0	0	0	0	0	0	
54. Puerto Rico	PR N	0	0	0	0	0	0	0	
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0	0	
56. Northern Mariana Islands	MP N	0	0	0	0	0	0	0	
57. Canada	CAN N	0	0	0	0	0	0	0	
58. Aggregate other alien	OT XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	479,406,614	371,175,727	0	162,874,573	166,155,750	37,153,646	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 51 R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 6

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to states where risks are identified.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Fenist, LLC Corporate Organization Chart

