



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Vanliner Insurance Company

NAIC Group Code	0084 (Current)	0084 (Prior)	NAIC Company Code	21172	Employer's ID Number	86-0114294
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/16/1953			Commenced Business	04/01/1954	
Statutory Home Office	3250 Interstate Drive (Street and Number)			Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)		
Main Administrative Office	3250 Interstate Drive (Street and Number)			330-659-8900 (Area Code) (Telephone Number)		
	Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)			330-659-8900 (Area Code) (Telephone Number)		
Mail Address	3250 Interstate Drive (Street and Number or P.O. Box)			Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	3250 Interstate Drive (Street and Number)			330-659-8900 (Area Code) (Telephone Number)		
	Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)			330-659-8900 (Area Code) (Telephone Number)		
Internet Website Address	www.vanliner.com					
Statutory Statement Contact	Leah Marie Blazek (Name)			330-659-8900-5498 (Area Code) (Telephone Number)		
	Leah.Blazek@natl.com (E-mail Address)			330-659-8904 (FAX Number)		

OFFICERS

President	Colleen Frances Shepherd #	Senior VP, Chief Financial Officer & Treasurer	Julie Ann McGraw
Secretary	Matthew David Felvus	Senior Vice President	Stephen Edward Winborn

OTHER

Anthony Joseph Mercurio, Executive Vice President	Gary Norman Monda, VP, Chief Investment Officer, & Assistant Treasurer	Shawn Vincent Los, Senior Vice President
Scott Edward Noerr, Vice President, Chief Information Officer	Magdalena Franziska Kulik Grossman, Chief Compliance Officer	Anthony Gerald Prinzo #, Vice President
Keith Raymond Boyle #, Vice President	David Bernard Slisz, Assistant Vice President	Jeannine Eileen Novak #, Vice President
Howard Kim Baird, Assistant Treasurer	Robert Jude Zbacnik, Assistant Treasurer	Stephen Charles Beraha, Assistant Secretary
Ryan Edward Herrmann #, Assistant Vice President		

DIRECTORS OR TRUSTEES

Gary John Gruber	Michael Eugene Sullivan Jr.	David John Witzgall
Michelle Ann Gillis	David Lawrence Thompson Jr.	Anthony Joseph Mercurio

State of Ohio SS
County of Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Colleen Frances Shepherd President	Julie Ann McGraw Senior VP, Chief Financial Officer & Treasurer	Matthew David Felvus Secretary
Subscribed and sworn to before me this 18th day of February, 2022		a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	386,314,114	0	386,314,114	362,392,541
2. Stocks (Schedule D):				
2.1 Preferred stocks	8,646,180	0	8,646,180	8,673,825
2.2 Common stocks	1,869,212	0	1,869,212	1,569,518
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$67,892 , Schedule E - Part 1), cash equivalents (\$60,426,420 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	60,494,312	0	60,494,312	28,677,867
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivable for securities	36,309	0	36,309	833
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	457,360,127	0	457,360,127	401,314,585
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,869,209	0	1,869,209	1,939,565
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	21,407,657	122,444	21,285,213	20,454,292
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	95,615,120	261,641	95,353,478	93,215,799
15.3 Accrued retrospective premiums (\$13,716,283) and contracts subject to redetermination (\$0)	14,300,809	584,525	13,716,283	14,655,789
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,750,116	0	7,750,116	3,662,583
16.2 Funds held by or deposited with reinsured companies	1,359,666	0	1,359,666	1,560,054
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	897,428	0	897,428	0
18.2 Net deferred tax asset	7,064,558	522,489	6,542,069	6,461,682
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	50,633	0	50,633	136,574
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	35,155	0	35,155	7,404,534
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	1,687,509	172,268	1,515,240	1,465,537
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	609,397,987	1,663,368	607,734,619	552,270,993
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	609,397,987	1,663,368	607,734,619	552,270,993
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Receivable from insureds for deductible payments	754,295	75,770	678,525	490,363
2502. Miscellaneous receivable	458,663	0	458,663	596,405
2503. Commission receivables	380,973	2,921	378,052	378,768
2598. Summary of remaining write-ins for Line 25 from overflow page	93,578	93,578	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,687,509	172,268	1,515,240	1,465,537

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	161,170,684	147,781,205
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	36,234,915	34,176,726
4. Commissions payable, contingent commissions and other similar charges	6,003,071	5,739,546
5. Other expenses (excluding taxes, licenses and fees)	9,864,970	9,291,799
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,351,289	1,468,269
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	569,085
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$118,420,063 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	63,154,721	62,746,053
10. Advance premium	23,904	63,624
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,569,749	12,980,404
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	120,542,372	102,860,939
14. Amounts withheld or retained by company for account of others	6,017,564	6,355,280
15. Remittances and items not allocated	34,038	13,725
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	466,000	31,600
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,297,587	455,471
20. Derivatives	0	0
21. Payable for securities	0	1,000,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	421,730,863	385,533,726
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	421,730,863	385,533,726
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	4,036,988	4,075,582
35. Unassigned funds (surplus)	178,966,768	159,661,684
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	186,003,756	166,737,267
38. TOTALS (Page 2, Line 28, Col. 3)	607,734,619	552,270,993
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	138,902,616	125,882,325
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	64,485,288	51,192,911
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	16,356,629	13,632,547
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	42,490,962	39,046,937
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	123,332,880	103,872,395
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	15,569,736	22,009,931
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	10,164,761	11,677,556
10. Net realized capital gains or (losses) less capital gains tax of \$194,436 (Exhibit of Capital Gains (Losses))	31,564	(1,068,980)
11. Net investment gain (loss) (Lines 9 + 10)	10,196,325	10,608,576
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0
13. Finance and service charges not included in premiums	925	75
14. Aggregate write-ins for miscellaneous income	(2,166,432)	(1,858,785)
15. Total other income (Lines 12 through 14)	(2,165,507)	(1,858,710)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	23,600,554	30,759,797
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,600,554	30,759,797
19. Federal and foreign income taxes incurred	4,824,800	6,392,146
20. Net income (Line 18 minus Line 19)(to Line 22)	18,775,754	24,367,651
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	166,737,267	162,926,538
22. Net income (from Line 20)	18,775,754	24,367,651
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$40,228	151,335	586,216
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	131,185	58,284
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	681,210	703,736
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(434,400)	61,400
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	(38,594)	33,442
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	(22,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	19,266,489	3,810,729
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	186,003,756	166,737,267
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous income	20,032	49,828
1402. Interest on funds held	(2,186,464)	(1,908,613)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(2,166,432)	(1,858,785)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	139,162,983	137,505,676
2. Net investment income	10,234,921	12,196,995
3. Miscellaneous income	(2,165,507)	(1,858,710)
4. Total (Lines 1 through 3)	147,232,397	147,843,961
5. Benefit and loss related payments	55,183,342	52,371,532
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	55,069,687	50,262,485
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$194,436 tax on capital gains (losses)	6,485,749	6,138,438
10. Total (Lines 5 through 9)	116,738,778	108,772,455
11. Net cash from operations (Line 4 minus Line 10)	30,493,619	39,071,506
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	115,046,214	81,913,157
12.2 Stocks	949,161	2,773,987
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	240
12.7 Miscellaneous proceeds	0	1,022,572
12.8 Total investment proceeds (Lines 12.1 to 12.7)	115,995,375	85,709,956
13. Cost of investments acquired (long-term only):		
13.1 Bonds	138,771,238	99,573,029
13.2 Stocks	1,000,000	1,000,000
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	1,035,476	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	140,806,714	100,573,029
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(24,811,339)	(14,863,073)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(38,594)	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	22,000,000
16.6 Other cash provided (applied)	26,172,760	3,191,382
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	26,134,166	(18,808,618)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	31,816,445	5,399,814
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	28,677,867	23,278,053
19.2 End of period (Line 18 plus Line 19.1)	60,494,312	28,677,867
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Exchange of debt securities	2,046,044	1,060,088
20.0002. Stock based compensation	(38,595)	33,442

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	31,333	8,644	11,716	28,261
2.	Allied lines	13,148	5,466	9,053	9,560
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	1,096,270	730,177	737,055	1,089,391
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	1,926,609	1,012,118	1,019,823	1,918,903
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	260,435	112,388	113,395	259,428
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	92	2,690	1,399	1,383
16.	Workers' compensation	30,598,836	15,818,251	13,103,233	33,313,853
17.1	Other liability - occurrence	5,122,692	2,811,096	2,883,052	5,050,736
17.2	Other liability - claims-made	256,441	74,737	92,497	238,680
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	40	0	40
19.3, 19.4	Commercial auto liability	81,730,896	35,136,380	37,050,102	79,817,173
21.	Auto physical damage	18,270,430	7,021,476	8,119,392	17,172,514
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	2,762	2,762	0
24.	Surety	0	0	0	0
26.	Burglary and theft	1,739	408	971	1,176
27.	Boiler and machinery	2,366	9,418	10,270	1,514
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	139,311,284	62,746,051	63,154,721	138,902,614
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	11,716	0	0	0	11,716
2.	Allied lines	9,053	0	0	0	9,053
3.	Farmowners multiple peril	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0
5.	Commercial multiple peril	737,055	0	0	0	737,055
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0
9.	Inland marine	1,019,823	0	0	0	1,019,823
10.	Financial guaranty	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0
12.	Earthquake	0	0	0	0	0
13.	Group accident and health	113,395	0	0	0	113,395
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	1,399	0	0	0	1,399
16.	Workers' compensation	13,103,233	0	0	0	13,103,233
17.1	Other liability - occurrence	2,883,052	0	0	0	2,883,052
17.2	Other liability - claims-made	92,497	0	0	0	92,497
17.3	Excess workers' compensation	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0	0
19.3, 19.4	Commercial auto liability	37,050,102	0	0	0	37,050,102
21.	Auto physical damage	8,119,392	0	0	0	8,119,392
22.	Aircraft (all perils)	0	0	0	0	0
23.	Fidelity	2,762	0	0	0	2,762
24.	Surety	0	0	0	0	0
26.	Burglary and theft	971	0	0	0	971
27.	Boiler and machinery	10,270	0	0	0	10,270
28.	Credit	0	0	0	0	0
29.	International	0	0	0	0	0
30.	Warranty	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	63,154,721	0	0	0	63,154,721
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Line 35 through 37)					63,154,721
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2	3	4	5	
Line of Business		Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1.	Fire	50,946	31,333	0	39,084	11,862	31,333
2.	Allied lines	45,847	13,148	0	36,208	9,639	13,148
3.	Farmowners multiple peril	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0
5.	Commercial multiple peril	3,143,571	1,096,270	0	2,173,374	970,197	1,096,270
6.	Mortgage guaranty	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0
9.	Inland marine	884,666	1,926,609	0	742,986	141,680	1,926,609
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0
13.	Group accident and health	0	260,435	0	0	0	260,435
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	92	0	0	0	92
16.	Workers' compensation	124,148,645	30,598,836	1,562,342	114,680,428	11,030,559	30,598,836
17.1	Other liability - occurrence	32,271,057	5,122,016	0	14,339,105	17,931,276	5,122,692
17.2	Other liability - claims-made	74,817	256,441	0	73,024	1,793	256,441
17.3	Excess workers' compensation	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability	53,125,808	81,731,572	1,058,904	49,696,526	4,488,863	81,730,896
21.	Auto physical damage	13,298,202	18,270,430	118,334	12,948,839	467,697	18,270,430
22.	Aircraft (all perils)	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0
26.	Burglary and theft	3,930	1,739	0	3,926	4	1,739
27.	Boiler and machinery	10,022	2,366	0	9,099	923	2,366
28.	Credit	0	0	0	0	0	0
29.	International	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	227,057,511	139,311,284	2,739,580	194,742,599	35,054,491	139,311,284
DETAILS OF WRITE-INS							
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	0	0	0	15,028	9,022	6,006	21.3
2.	Allied lines	0	337	0	337	6,864	4,899	2,302	24.1
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril	849,705	229,447	849,705	229,447	1,263,552	1,284,678	208,321	19.1
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	0	0	0	1,203	1,203	0	(330.8)
9.	Inland marine	117,638	396,105	117,638	396,105	462,842	463,058	395,889	20.6
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12.	Earthquake	0	0	0	0	22	22	0	(2,900.0)
13.	Group accident and health	0	88,361	0	88,361	187,178	169,650	105,889	40.8
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	67,137	66,843	294	21.2
16.	Workers' compensation	48,852,904	12,356,632	50,481,036	10,728,499	48,272,007	49,843,156	9,157,350	27.5
17.1	Other liability - occurrence	8,505,967	1,756,449	8,505,967	1,756,449	7,272,629	6,286,479	2,742,599	54.3
17.2	Other liability - claims-made	0	332,852	0	332,852	502,084	500,050	334,887	140.3
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability	0	130	0	130	178,716	286,657	(107,811)	(269,797.7)
19.3, 19.4	Commercial auto liability	26,257,803	32,818,319	26,768,015	32,308,107	99,649,675	86,209,916	45,747,865	57.3
21.	Auto physical damage	8,141,125	5,322,502	8,208,105	5,255,523	3,277,752	2,642,196	5,891,079	34.3
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	12,194	12,194	0	(300.0)
26.	Burglary and theft	0	0	0	0	883	633	250	21.2
27.	Boiler and machinery	0	0	0	0	918	549	369	24.4
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Warranty	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	92,725,142	53,301,133	94,930,466	51,095,809	161,170,684	147,781,205	64,485,288	46.4
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	0	0	0	0	13,993	15,028	13,993	15,028	2,652
2.	Allied lines	0	0	0	0	13,318	6,864	13,318	6,864	1,211
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril	2,478,882	593,195	2,478,882	593,195	3,021,918	670,357	3,021,918	1,263,552	383,530
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	(8)	(31)	23	4,289	1,090	4,199	1,203	258
9.	Inland marine	66,933	171,739	66,933	171,739	75,462	291,102	75,462	462,842	61,482
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	22	0	22	5
13.	Group accident and health	0	96,840	0	96,840	0	90,338	0	(a) 187,178	15,942
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	67,137	0	(a) 67,137	20,896
16.	Workers' compensation	75,272,681	23,773,145	80,244,993	18,800,833	112,131,801	37,141,526	119,802,154	48,272,007	9,149,180
17.1	Other liability - occurrence	7,483,814	2,992,070	7,483,814	2,992,070	18,554,922	4,280,559	18,554,922	7,272,629	2,116,877
17.2	Other liability - claims-made	0	184,600	0	184,600	279,829	317,484	279,829	502,084	100,381
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	45,500	0	45,500	0	133,546	331	178,716	35,723
19.3, 19.4	Commercial auto liability	31,790,500	53,059,170	33,156,871	51,692,799	41,279,787	49,168,006	42,490,918	99,649,675	23,617,530
21.	Auto physical damage	1,321,195	1,417,753	1,321,537	1,417,412	2,834,719	1,879,661	2,854,039	3,277,752	726,039
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	12,194	0	12,194	2,887
26.	Burglary and theft	0	0	0	0	954	883	954	883	159
27.	Boiler and machinery	0	0	0	0	3,520	918	3,520	918	162
28.	Credit	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	118,414,006	82,334,006	124,753,000	75,995,013	178,214,513	94,076,715	187,115,557	161,170,684	36,234,915
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	14,914,332	0	0	14,914,332
1.2 Reinsurance assumed	8,953,687	0	0	8,953,687
1.3 Reinsurance ceded	14,966,626	0	0	14,966,626
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	8,901,393	0	0	8,901,393
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	15,272,626	0	15,272,626
2.2 Reinsurance assumed, excluding contingent	0	14,321,336	0	14,321,336
2.3 Reinsurance ceded, excluding contingent	0	16,208,847	0	16,208,847
2.4 Contingent - direct	0	1,551,200	0	1,551,200
2.5 Contingent - reinsurance assumed	0	414,820	0	414,820
2.6 Contingent - reinsurance ceded	0	1,551,200	0	1,551,200
2.7 Policy and membership fees	0	9	0	9
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	13,799,944	0	13,799,944
3. Allowances to managers and agents	0	1,151	0	1,151
4. Advertising	0	111,816	0	111,816
5. Boards, bureaus and associations	65,741	1,478,557	0	1,544,298
6. Surveys and underwriting reports	152	242,979	0	243,131
7. Audit of assureds' records	0	62,339	0	62,339
8. Salary and related items:				
8.1 Salaries	5,332,526	10,460,283	163,059	15,955,868
8.2 Payroll taxes	430,480	820,065	12,232	1,262,778
9. Employee relations and welfare	977,442	1,877,301	17,819	2,872,562
10. Insurance	30,482	22,307	0	52,789
11. Directors' fees	0	0	0	0
12. Travel and travel items	9,960	363,603	541	374,105
13. Rent and rent items	383,581	266,790	0	650,370
14. Equipment	10,446	5,000	0	15,446
15. Cost or depreciation of EDP equipment and software	82,992	1,110,890	0	1,193,882
16. Printing and stationery	68,391	149,218	138	217,747
17. Postage, telephone and telegraph, exchange and express	47,298	94,770	13	142,082
18. Legal and auditing	(2,824)	360,851	313,185	671,211
19. Totals (Lines 3 to 18)	7,436,667	17,427,920	506,988	25,371,575
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$41,203	0	4,869,949	0	4,869,949
20.2 Insurance department licenses and fees	0	156,739	0	156,739
20.3 Gross guaranty association assessments	0	143,248	0	143,248
20.4 All other (excluding federal and foreign income and real estate)	0	221,028	0	221,028
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	5,390,963	0	5,390,963
21. Real estate expenses	2,558	1,088,035	22,330	1,112,922
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	16,012	4,784,101	1,560	4,801,673
25. Total expenses incurred	16,356,629	42,490,962	530,878 (a)	59,378,470
26. Less unpaid expenses - current year	36,234,915	18,219,330	0	54,454,244
27. Add unpaid expenses - prior year	34,176,726	16,500,614	0	50,677,340
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	14,298,441	40,772,246	530,878	55,601,565
DETAILS OF WRITE-INS				
2401. Miscellaneous expenses	16,012	4,784,101	1,560	4,801,673
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	16,012	4,784,101	1,560	4,801,673

(a) Includes management fees of \$11,906,709 to affiliates and \$0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....81,072	.....80,628
1.1	Bonds exempt from U.S. tax	(a) .....1,655,324	.....1,475,415
1.2	Other bonds (unaffiliated)	(a) .....8,553,532	.....8,668,969
1.3	Bonds of affiliates	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated)	(b) .....436,823	.....431,052
2.11	Preferred stocks of affiliates	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....38,662	.....38,662
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans	(c) .....0	.....0
4.	Real estate	(d) .....0	.....0
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments	(e) .....99	.....430
7	Derivative instruments	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....483	.....483
10.	Total gross investment income	10,765,995	10,695,638
11.	Investment expenses		(g) .....530,878
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h) .....0
14.	Depreciation on real estate and other invested assets		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....530,878
17.	Net investment income (Line 10 minus Line 16)		10,164,761
DETAILS OF WRITE-INS			
0901.	Miscellaneous Investment Income .....	.....483	.....483
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....483	.....483
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		.....0

- (a) Includes \$668,608 accrual of discount less \$668,337 amortization of premium and less \$69,077 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$74 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$0 accrual of discount less \$0 amortization of premium.
- (g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....(38,902)	.....0	.....(38,902)	.....0	.....0
1.2	Other bonds (unaffiliated) .....	.....192,185	.....0	.....192,185	.....42,994	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....(193,571)	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....72,717	.....0	.....72,717	.....342,139	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0	.....0	.....0
5.	Contract loans .....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	.....0	.....0	.....0	.....0	.....0
7.	Derivative instruments .....	.....0	.....0	.....0	.....0	.....0
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	226,000	0	226,000	191,563	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....0	.....0	.....0	.....0	.....0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	122,444	188,003	65,559
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	261,641	207,607	(54,034)
15.3 Accrued retrospective premiums and contracts subject to redetermination	584,525	703,782	119,257
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	522,489	511,919	(10,570)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	596,231	596,231
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	172,268	137,036	(35,232)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,663,368	2,344,579	681,210
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	1,663,368	2,344,579	681,210
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	93,578	32,973	(60,605)
2502. Receivable from insureds for deductible payments	75,770	101,953	26,183
2503. Commission receivables	2,921	2,110	(811)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	172,268	137,036	(35,232)

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Annual Statement of Vanliner Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
1. Net income state basis	XXX	XXX	XXX	\$ 18,775,754	\$ 24,367,651
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income, NAIC SAP	XXX	XXX	XXX	<u>\$ 18,775,754</u>	<u>\$ 24,367,651</u>
5. Statutory surplus state basis	XXX	XXX	XXX	\$ 186,003,756	\$ 166,737,267
6. Effect of state prescribed practices				-	-
7. Effect of state permitted practices				-	-
8. Statutory surplus, NAIC SAP	XXX	XXX	XXX	<u>\$ 186,003,756</u>	<u>\$ 166,737,267</u>

B. Use of Estimates

The preparation of financial statements in accordance with the NAIC *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect amounts reported in these financial statements and notes. Actual results could differ from the estimates and assumptions used.

C. Accounting Policies

Premiums that are written, assumed and ceded under the Company's insurance policies and reinsurance contracts are earned over the terms of the related policies and contracts on a pro rata basis. Unearned premiums are established as liabilities and represent the portion of premiums written, but not yet earned.

Unlike the recognition of premium revenue, expenses incurred while producing new insurance business, such as commissions and premium taxes, are charged to operations as incurred and ceding allowances received or receivable are credited to operations through reductions in expenses incurred.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost using the interest method. Non-investment grade short-term investments are stated at the lower of amortized cost or fair value.
2. Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. The Company does not own any SVO Identified Exchange Traded Funds.
3. Common stocks are stated at fair value.
4. Redeemable preferred stocks rated P1 and P2 are stated at amortized cost; perpetual preferred stocks rated 1 and 2 are stated at fair value; all others are stated at the lower of cost, amortized cost or fair value.
5. The Company's investment portfolio does not include any mortgage loans.
6. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.
7. The Company does not have any investments in subsidiaries, controlled or affiliated companies.
8. Investments in limited partnerships are stated at the underlying audited GAAP equity value.

NOTES TO FINANCIAL STATEMENTS

9. The Company does not invest in derivative instruments.
10. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
11. Unpaid losses and loss adjustment expense reserves represent the estimated ultimate net cost of all reported and unreported losses incurred. The Company does not discount loss and loss adjustment expense reserves. The reserves for unpaid losses and loss adjustment expenses include an amount determined using individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Those estimates are subject to the effects of trends in loss severity and frequency. Although considerable variability is inherent in such estimates and the ultimate liability may be in excess of or less than the amounts provided, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are reflected in the period determined.
12. The Company has a capitalization policy for prepaid expenses and purchases of items such as office equipment, software/hardware, furniture, vehicles, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
13. The Company is a property and casualty insurance company only and does not write major medical and/or prescription drug coverage.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable as the Company has never entered into any business combinations.

B. Statutory Mergers

Not applicable

C. Impairment Loss

Not applicable

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not applicable

Note 4 – Discontinued Operations

A - D. Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
2. The Company had no loan-backed securities with a recognized other-than-temporary impairment ("OTTI") due to either the intent to sell or the inability or lack of intent to hold to recovery during 2021.

NOTES TO FINANCIAL STATEMENTS

3. The Company does not have any loan-backed securities with OTTI recognized during 2021.

4. The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	(561,660)
2. 12 months or longer		(156,558)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	106,480,359
2. 12 months or longer		12,566,159

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of December 31, 2021. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low-Income Housing Tax Credits

Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	34,779,277	-	-	-	34,779,277	34,467,541	311,736	-	34,779,277	5.707%	5.723%
k. On deposit with other regulatory bodies	601,924	-	-	-	601,924	602,703	(779)	-	601,924	0.099%	0.099%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$35,381,201	\$ -	\$ -	\$ -	\$35,381,201	\$35,070,244	\$310,957	\$ -	\$35,381,201	5.806%	5.822%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Assets Page, Column 1, Line 28
- (d) Column 9 divided by Assets Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable

3. Detail of Other Restricted Assets

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	-	-	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	1	-	101,259	-	101,259
(4) LB&SS - FV	1	-	100,055	-	100,055	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total	1	1	\$ 100,055	\$ 101,259	\$ 100,055	\$ 101,259

AC – Amortized Cost FV – Fair Value

P. Short Sales

The Company did not have any short sales during 2021.

Q. Prepayment Penalty and Acceleration Fees

During 2021, the Company had four bonds sold, redeemed or otherwise disposed as a result of a callable feature with a total prepayment penalty of \$102,582.

	General Account	Protected Cell
(1) Number of CUSIPs	4	-
(2) Aggregate Amount of Investment Income	\$ 102,582	\$ -

R. Reporting Entity’s Share of Cash Pool by Asset Type

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs

Not applicable

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted

There are no amounts excluded as the Company’s due and accrued investment income is current.

Note 8 – Derivative Instruments

A - B. Not applicable as the Company does not invest in derivative instruments.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Assets and Deferred Tax Liabilities

1. The components of the net deferred tax asset / (liability) at December 31 are as follows:

	2021			2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) Col (7+8) Total
(a) Gross Deferred Tax Assets	\$ 7,418,736	\$ 601,189	\$ 8,019,925	\$7,494,136	\$703,099	\$8,197,235	\$ (75,400)	\$ (101,910)	\$ (177,310)
(b) Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	7,418,736	601,189	8,019,925	7,494,136	703,099	8,197,235	(75,400)	(101,910)	(177,310)
(d) Deferred Tax Assets Nonadmitted	522,489	-	522,489	511,919	-	511,919	10,570	-	10,570
(e) Subtotal (Net Deferred Tax Assets) (1c-1d)	6,896,247	601,189	7,497,436	6,982,217	703,099	7,685,316	(85,970)	(101,910)	(187,880)
(f) Deferred Tax Liabilities	630,947	324,420	955,367	920,750	302,884	1,223,634	(289,803)	21,536	(268,267)
(g) Net Admitted Deferred Tax Assets/(Net Deferred Tax Liability) (1e-1f)	\$ 6,265,300	\$ 276,769	\$ 6,542,069	\$ 6,061,467	\$ 400,215	\$6,461,682	\$ 203,833	\$ (123,446)	\$ 80,387

2. Admission Calculation Components, SSAP No. 101:

	2021			2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) Col (7+8) Total
(a). Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 4,505,692	\$ -	\$4,505,692	\$ 6,277,419	\$ -	\$6,277,419	\$(1,771,727)	\$ -	\$ (1,771,727)
(b). Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	1,435,188	601,189	2,036,377	(259,418)	443,681	184,263	1,694,606	157,508	1,852,114
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	1,435,188	601,189	2,036,377	(259,418)	703,099	443,681	1,694,606	(101,910)	1,592,696
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	26,911,658	XXX	XXX	24,020,852	XXX	XXX	2,890,806
(c). Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	955,367	-	955,367	964,216	259,418	1,223,634	(8,849)	(259,418)	(268,267)
(d). Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 6,896,247	\$ 601,189	\$7,497,436	\$ 6,982,217	\$ 703,099	\$7,685,316	\$ (85,970)	\$ (101,910)	\$ (187,880)

NOTES TO FINANCIAL STATEMENTS

3. Other Admissibility Criteria:

	2021	2020
a. Ratio percentage used to determine recovery period and threshold limitation amount	995%	943%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 179,461,687	\$160,275,585

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.

	2021			2020			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.									
1. Adjusted gross DTAs amount from Note 9A1(c)	\$7,418,736	\$601,189	\$8,019,925	\$7,494,136	\$703,099	\$8,197,253	\$(75,400)	\$(101,910)	\$(177,310)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	\$6,896,247	\$601,189	\$7,497,436	\$6,982,217	\$703,099	\$7,685,316	\$(85,970)	\$(101,910)	\$(187,880)
4. Percentage of net adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	1.1%	0%	1.1%	0%	0%	0%	1.1%	0%	1.1%

b. Does the company’s tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. The Company has recognized all deferred tax liabilities.

C. Current income taxes incurred consist of the following major components:

1.

Current Income Tax:		(1) 2021	(2) 2020	(3) (Col 1-2) Change
(a)	Federal	\$ 4,824,800	\$ 6,392,146	\$ (1,567,346)
(b)	Foreign	-	-	-
(c)	Subtotal	4,824,800	6,392,146	(1,567,346)
(d)	Federal income tax on net capital gains	194,436	(174,975)	369,411
(e)	Utilization of capital loss carry-forwards	-	-	-
(f)	Other	-	-	-
(g)	Federal and Foreign income taxes incurred	\$ 5,019,236	\$ 6,217,171	\$ (1,197,935)

NOTES TO FINANCIAL STATEMENTS

2.

Deferred Tax Assets:	(1) 2021	(2) 2020	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 3,373,699	\$ 3,283,759	\$ 89,940
(2) Unearned premium reserve	2,653,502	2,638,006	15,496
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	956,467	923,004	33,463
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (items <=5% and >5% of total ordinary tax assets)	435,068	649,367	(214,299)
Other (items listed individually >5% of total ordinary tax assets)	-	-	-
(99) Subtotal	\$ 7,418,736	\$ 7,494,136	\$ (75,400)
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	\$ 522,489	\$ 511,919	\$ 10,570
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 6,896,247	\$ 6,982,217	\$ (85,970)
(e) Capital:			
(1) Investments	\$ 601,189	\$ 703,099	\$ (101,910)
(2) Net capital loss carry-forward	-	-	-
(3) Real Estate	-	-	-
(4) Other (items <=5% and >5% of total capital tax assets)	-	-	-
Other (items listed individually >5% of total capital tax assets)	-	-	-
(99) Subtotal	\$ 601,189	\$ 703,099	\$ (101,910)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 601,189	\$ 703,099	\$ (101,910)
(i) Admitted deferred tax assets (2d+2h)	\$ 7,497,436	\$ 7,685,316	\$ (187,880)

3.

Deferred Tax Liabilities:	(1) 2021	(2) 2020	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Investments			
(2) Fixed assets	10,584	153,198	(142,614)
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (items <=5% and >5% of total ordinary tax liabilities)	620,363	767,552	(147,189)
Other (items listed individually >5% of total ordinary tax liabilities)			
Discount of unpaid losses transition	482,752	603,440	(120,688)
Salvage and subrogation	61,910	55,556	6,354
Change in Accounting Methods	37,898	75,795	(37,897)
(99) Subtotal	\$ 630,947	\$ 920,750	\$ (289,803)
(b) Capital:			
(1) Investments	\$ 324,420	\$ 302,884	\$ 21,536
(2) Real estate			-
(3) Other (items <=5% and >5% of total capital tax liabilities)	-	-	-
Other (items listed individually >5% of total capital tax liabilities)			
	-	-	-
(99) Subtotal	\$ 324,420	\$ 302,884	\$ 21,536
(c) Deferred tax liabilities (3a99+3b99)	\$ 955,367	\$ 1,223,634	\$ (268,267)

4.

Net Deferred Tax Assets/Liabilities	(1) 2021	(2) 2020	(3) (Col 1-2) Change
Net Deferred Tax Assets/Liabilities (2i-3c)	\$ 6,542,069	\$ 6,461,682	\$ 80,387

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company's income tax expense and change in deferred income taxes differs from the amount obtained by applying the federal statutory rate of 21% in 2021 and 2020, respectively, to net income for the following reasons:

	2021	2020
Income taxes at the statutory rate	\$ 5,030,883	\$ 6,482,134
Tax exempt income deduction	(238,805)	(310,360)
Dividend received deduction	(34,695)	(36,369)
Other	130,668	23,482
Totals	\$ 4,888,051	\$ 6,158,887
Federal and foreign income taxes incurred	\$ 4,824,800	\$ 6,392,146
Federal income tax on net capital (losses) gains	194,436	(174,975)
Change in net deferred income taxes ex. Unrealized	(131,185)	(58,284)
Total statutory income taxes	\$ 4,888,051	\$ 6,158,887

E. Operating Loss and Tax Credit Carryforwards

- At December 31, 2020, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The amount of federal income taxes incurred and available for recoupment in the event of future net losses:

Year	Amount	Ordinary	Capital
2021	\$ 2,833,522	\$ 2,833,522	\$ -
2020	1,672,170	1,672,170	-
2019	-	xxx	-

- At December 31, 2021, the Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:

AAG Insurance Agency, Inc.	Great American Life Insurance Company
ABA Insurance Services, Inc.	Great American Management Services, Inc.
American Empire Insurance Company	Great American Protection Insurance Company
American Empire Surplus Lines Insurance Company	Great American Re Inc.
American Empire Underwriters, Inc.	Great American Security Insurance Company
American Financial Enterprises, Inc.	Great American Spirit Insurance Company
American Financial Group, Inc.	Great American Underwriters Insurance Company
American Highways Insurance Agency, Inc.	Hangar Acquisition Corp.
American Money Management Corporation	Hudson Indemnity, Ltd.
American Premier Underwriters, Inc.	Key Largo Group, Inc.
American Signature Underwriters, Inc.	Lehigh Valley Railroad Company
Annuity Investors Life Insurance Company	Magnolia Alabama Holdings, Inc.
APU Holding Company	Manhattan National Holding Corporation
Bridgefield Casualty Insurance Company	Manhattan National Life Insurance Company
Bridgefield Employers Insurance Company	Mid-Continent Assurance Company
Brothers Pennsylvanian Corporation	Mid-Continent Casualty Company
Brothers Property Corporation	Mid-Continent Excess and Surplus Insurance Company
Brothers Property Management Corporation	Mid-Continent Specialty Insurance Services, Inc.
Ceres Group, Inc.	National Interstate Corporation
Continental General Corporation	National Interstate Insurance Agency, Inc.
Crop Managers Insurance Agency, Inc.	National Interstate Insurance Company
Dempsey & Siders Agency, Inc.	National Interstate Insurance Company of Hawaii, Inc.
Dixie Terminal Corporation	Oklahoma Surety Company
Eden Park Insurance Brokers, Inc.	One East Fourth, Inc.
Explorer RV Insurance Agency, Inc.	Owasco River Railway, Inc. (The)
Farmers Crop Insurance Alliance, Inc.	PCC Technical Industries, Inc.
FCIA Management Company, Inc.	Pioneer Carpet Mills, Inc.
GAI Insurance Company, Ltd.	Premier Lease & Loan Services Insurance Agency, Inc.
GAI Mexico Holdings, LLC	Premier Lease & Loan Services of Canada, Inc.
GAI Warranty Company	Professional Risk Brokers, Inc.
GAI Warranty Company of Florida	QQAgency of Texas, Inc.
GALIC Brothers, Inc.	Republic Indemnity Company of America
Global Premier Finance Company	Republic Indemnity Company of California
Great American Advisors, Inc.	Safety Claims & Litigation Services, LLC
Great American Alliance Insurance Company	Safety, Claims and Litigation Services, LLC

NOTES TO FINANCIAL STATEMENTS

Great American Assurance Company	Skipjack Marina Corp.
Great American Casualty Insurance Company	Summit Consulting, LLC
Great American Contemporary Insurance Company	Summit Holding Southeast, Inc.
Great American E & S Insurance Company	TEJ Holdings, Inc.
Great American Fidelity Insurance Company	Three East Fourth, Inc.
Great American Financial Resources, Inc.	TransProtection Service Company
Great American Holding, Inc.	Triumphe Casualty Company
Great American Insurance Agency, Inc.	Vanliner Insurance Company
Great American Insurance Company	Verikai Inc.
Great American Insurance Company of New York	

2.) Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of AFG and its included subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The Company has no liability under the Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT Credit)

The Company has no AMT credit.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company's parent company, National Interstate Insurance Company (NIIC) is a wholly owned subsidiary of National Interstate Corporation (the Corporation), an insurance holding company. NIIC also owns 100% of National Interstate Insurance Company of Hawaii (NIHI), Triumphe Casualty Company (TCC) and TransProtection Service Company. Other subsidiaries of the Corporation include Hudson Indemnity Limited (HIL), National Interstate Insurance Agency, Inc. (NIIA), Explorer RV Insurance Agency, Inc., American Highways Insurance Agency, Inc., Safety, Claims & Litigation Services, LLC (MT), and Safety, Claims and Litigation Services, LLC (OH).

The Company is an indirect 100% owned subsidiary of American Financial Group, Inc. (AFG), a public company (NYSE: AFG) and 100% of the outstanding stock of the Corporation is directly owned by Great American Holding, Inc., a subsidiary of AFG.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

Not applicable

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

The Company had the following inter-company receivables (payables) at December 31,

	2021	2020
American Highways Insurance Agency	\$ 75	\$ -
Hudson Indemnity, Ltd.	-	8,571
National Interstate Insurance Company	(1,290,162)	7,336,929
National Interstate Corporation	(4,474)	(4,511)
National Interstate Insurance Agency, Inc.	(349)	(284)
TransProtection Service Company	(2,601)	(450,675)
Triumphe Casualty Company	35,080	59,034
Totals	\$ (1,262,431)	\$ 6,949,064

NOTES TO FINANCIAL STATEMENTS

These arrangements are subject to written agreements, which require that intercompany balances be settled quarterly.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is party with some of its affiliate companies to a Cash Management Agreement under which NIIC manages all cash accounts for the other parties to the Agreement. Expenses incurred and fees charged to the participants are allocated among the parties at cost.

The Company has a cost sharing agreement with some of its affiliates under which costs are allocated between companies to reflect the actual costs to operate each company. Allocated expenses incurred in 2021 related to these agreements amounted to \$10,508,496.

The Company has an agreement with American Money Management Corporation (AMMC), a wholly-owned subsidiary of AFG, whereby AMMC manages the Company's investment portfolio. Fees incurred for these services during 2021 were \$274,085.

The Company is party to an Agency Agreement with TransProtection Service Company (the Agent) an affiliated agency and wholly-owned subsidiary of NIIC, the Company's parent. The agreement gives the Agent authority to receive and accept proposals for insurance and to issue policies on behalf of the Company. The Agent receives a commission for each issued policy. Commissions earned and paid under this agreement during 2021 were \$1,124,128 and \$1,240,488, respectively.

F. Guarantees or Undertakings for Related Parties

Not applicable (See Note 14A)

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by NIIC (see Note 10A).

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Write-downs for Impairment of Investments in Affiliates

Not applicable

K. Foreign Insurance Subsidiary Valued Using CARVM

Not applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

M. Non-insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

Not applicable

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

Not applicable

O. SCA or SSAP No. 48 Entity Loss Tracking

Not applicable

Note 11 – Debt

A. The Company does not have any outstanding liability for borrowed money.

B. The Company does not have any agreements with the Federal Home Loan Bank.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans - The Company does not have any defined benefit plans.

B. Defined Benefit Plan Investment Policies - The Company does not have any defined benefit plans.

C. Defined Benefit Plan Fair Value of Assets - The Company does not have any defined benefit plans.

NOTES TO FINANCIAL STATEMENTS

- D. Defined Benefit Plans - Rate of Return on Assets Assumptions - The Company does not have any defined benefit plans.
- E. Defined Contribution Plans - The Company does not have any defined contribution plans.
- F. Multiemployer Plans - The Company does not have any multiemployer plans.
- G. Consolidated / Holding Company Plans

Employee Retirement Plan

American Financial Group, Inc. has established the American Financial Group, Inc. 401(K) Retirement and Savings Plan for the benefit of employees of American Financial Group, Inc. and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined by the Plan for each year of participation. Funding is determined annually. Each Company contributes an amount for Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the Plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Company. The Company has no liability for future contributions to the Plan. At December 31, 2021, the fair market value of the Plan's Retirement Contributions assets was \$528,014,514 and the fair market value of the Plan's Matching Contributions assets was \$423,567,411. The Company's share of the expense for the plan during 2021 was \$616,963.

Postretirement Benefit Plan

The Company provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by American Financial Group, Inc. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. The Company has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. The Company currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. American Financial Group, Inc. has the right to modify or terminate either of these plans in the future. The Company has the right to terminate its participation at any time in the future.

The Company accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2021, the Company's accumulated postretirement benefit obligation was \$58,842 using a discount rate of 2.00% of which \$36,313 is currently accrued. Net postretirement benefits costs for the year ended December 31, 2021, were \$13,176 which includes service cost, interest cost, and amortization of the transition obligation. The weighted average annual assumed rate of increase in the health care cost trend rate is 6.50% for 2022 and is assumed to decrease gradually to 4.75% over 8 years and to remain at that level thereafter.

- H. Postemployment Benefits and Compensated Absences – The Company has accrued for postemployment benefits in accordance with SSAP No. 11.
- I. Impact of Medicare Modernization Act on Postretirement Benefits – There is no impact to the Company under this Act.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 3,000 Common shares with a par value of \$1,000 a share, authorized, issued and outstanding at December 31, 2021.

B. Dividend Rate of Preferred Stock

Not applicable as no preferred shares are authorized.

NOTES TO FINANCIAL STATEMENTS

C. Dividend Restrictions

The maximum amount of dividends or distributions, which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance, is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions, which may be paid in 2021, is \$18,775,754.

D. Dates and Amounts of Dividends Paid

Not applicable

E. Amount of Ordinary Dividends That May Be Paid

Other than the limitations described above in paragraph C, there are no other limitations on the amount of ordinary dividends that may be paid.

F. Restrictions on Unassigned Funds

There are no restrictions on the unassigned funds of the Company other than those described above in paragraph C and these unassigned funds are held for the benefit of the owner and policyholders.

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$1,145,691 after deducting applicable deferred taxes of \$304,551.

K. Surplus Notes

Not applicable

L and M. Quasi Reorganizations

Not applicable

Note 14 – Liabilities, Contingencies and Assessments**A. Contingent Commitments**

The Company has no commitments or contingent commitments to affiliates or other entities. The Company has made no guarantees on behalf of its affiliates or on indebtedness of others.

B. Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of the insolvencies. Other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or, in the case of loss-based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of \$1,256,588 and \$1,113,988 for the current and prior year, respectively. The liability is included in the taxes, licenses and fees liability. The amounts represent management's best estimates based on information received from the states in which the pooled group (refer to Note 26) writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies

Not applicable

D. Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not applicable

NOTES TO FINANCIAL STATEMENTS

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

At the end of the current and prior year, the Company had admitted assets of \$130,354,975 and \$128,325,880, respectively, in premiums due from policyholders and agents. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectable premiums receivable as of the end of the current year are not expected to exceed the non-admitted amounts totaling \$968,610 and therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial position.

There were no charges to income due to other than temporary impairment charges in 2021. Considerations the Company used in the impairment evaluation process included, but were not limited to, whether the issuer is experiencing significant financial difficulties, the economic stability of an entire industry sector or subsection, and the extent to which the unrealized gain is credit-driven or a result of changes in market interest rates. In 2020, the Company recognized other than temporary charges of \$294,286 and 1,095,406 relating to bonds and unaffiliated common stocks, respectively.

Note 15 – Leases**A. Lessee Operating Lease****1. Lessee Leasing Arrangements**

Effective June 30, 2021, the Company terminated its commercial office lease expiring on September 30, 2022. The Company recognized a liability in the financial statements for an early termination obligation in the amount of \$1,000,000, which was paid to the lessor in a lump sum on July 8, 2021, in accordance with the terms of the Lease Termination Agreement.

2. Lease having Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. The Company has the following minimum remaining noncancelable office equipment lease payments:

Year	Amount
2022	\$ 24,956
2023	24,956
2024	22,876
2025	-
2026	-
Total	\$ 72,788

b. Not applicable as the Company does not have any sublease agreements.

3. Sale-Leaseback Transactions

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk

1 – 4. Not applicable as the Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not sell any receivable balances during 2021.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. The Company was not involved in any wash sale transactions during 2021.

Note 18 – Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans

Not applicable

- B. Administrative Services Contract (ASC) Plans

Not applicable

- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

- A. The Company does not use managing general agents or third party administrators to write or administer their insurance products.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of December 31, 2021 about the Company's investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds:					
Residential MBS	\$ -	\$ 183,396	\$ -	\$ -	\$ 183,396
Asset backed securities	-	-	100,055	-	100,055
All other bonds	-	115,660	-	-	115,660
Total bonds	-	299,056	100,055	-	399,111
Preferred stocks	7,626,180	1,020,000	-	-	8,646,180
Non-affiliated common stocks	1,869,212	-	-	-	1,869,212
Total assets at fair value	<u>\$ 9,495,392</u>	<u>\$ 1,319,056</u>	<u>\$ 100,055</u>	<u>\$ -</u>	<u>\$ 10,914,503</u>

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using Level 3 inputs for the year ended December 31, 2021.

	Beginning Balance at 1/1/2021	Transfers into Level 3	Transfers out of Level 3	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balan at 12/31/202
Asset backed securities	\$ -	\$ 101,259	\$ -	\$ 28,087	\$ (25,331)	\$ -	\$ -	\$ (3,960)	\$ -	\$ 100,055
Total	\$ -	\$ 101,259	\$ -	\$ 28,087	\$ (25,331)	\$ -	\$ -	\$ (3,960)	\$ -	\$ 100,055

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company's investment manager, AMMC (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

The Company has no additional fair value disclosures.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of December 31, 2021, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
U.S. Government and government agencies	\$ 4,793,106	\$ 4,712,954	\$ 4,793,106	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	52,249,894	50,142,384	-	51,965,815	284,079	-	-
Residential MBS	41,283,690	40,424,073	-	40,652,955	630,735	-	-
Commercial MBS	998,117	1,000,000	-	998,117	-	-	-
Collateralized loan obligations	91,061,290	90,986,891	-	89,561,290	1,500,000	-	-
Asset backed securities	115,822,799	115,462,102	-	112,725,171	3,097,628	-	-
All other bonds	85,359,921	83,585,710	-	83,351,464	2,008,457	-	-
Total bonds	391,568,817	386,314,114	4,793,106	379,254,812	7,520,899	-	-
Preferred stocks	8,646,180	8,646,180	7,626,180	1,020,000	-	-	-
Non-affiliated common stocks	1,869,212	1,869,212	1,869,212	-	-	-	-
Cash, cash equivalents & short-term investments	60,494,312	60,494,312	60,494,312	-	-	-	-
Total	\$ 462,578,521	\$ 457,323,818	\$ 74,782,810	\$ 380,274,812	\$ 7,520,899	\$ -	\$ -

D. Items for which Not Practicable to Determine Fair Values

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

1. COVID – 19 Premium Adjustments/Credits

In response to the unprecedented situation caused by the COVID-19 virus, the Company worked with its insureds, upon request, to provide premium adjustments or credits to reflect COVID-19 related exposure reductions. Subsequently, premiums were adjusted accordingly for any vehicles returning to service during the policy period.

2. Office Closure and Relocation

During the second quarter, the Company closed its physical office in Fenton, Missouri and relocated operations to Richfield, Ohio, where operations are headquartered for the other companies in the National Interstate insurance group, which includes its parent company. The Company recognized \$2.0 million in relocation and lease termination expenses during 2021.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

1. Carrying value of state tax credits gross of any related tax liabilities and total unused state tax credits by state and in total

Not applicable

NOTES TO FINANCIAL STATEMENTS

2. Method of Estimating Utilization of Remaining State Tax Credits

Not applicable

3. Impairment Loss

Not applicable

4. State Tax Credits Admitted and Non-Admitted

Not applicable

F. Subprime Mortgage Related Risk Exposure

1. The Company invests in mortgage-backed securities and equity securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

2. The Company does not have any investments with direct exposure in subprime mortgage loans.

3. Direct exposure to subprime mortgage risk through other investments in the following securities:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other- Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 1,587,435	\$ 1,744,463	\$ 1,958,339	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs	-	-	-	-
f. Other Assets	21,744	103,500	103,500	143,809
g. Totals	\$ 1,609,179	\$ 1,847,963	\$ 2,061,839	\$ 143,809

4. The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverages.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through February 18, 2022, the date of issuance of these statutory financial statements. There were no occurring events subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
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NOTES TO FINANCIAL STATEMENTS

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured
0084	34-1607395	National Interstate Insurance Company	\$280,461,000
0031	13-2673100	General Reinsurance Corporation	17,249,000
3098	43-0727872	Safety National Casualty Corporation	10,785,000
0084	31-0501234	Great American Insurance Company	8,727,000

All Members of the Group Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0084	34-1607395	National Interstate Insurance	280,461,000
0084	31-0501234	Great American Insurance Company	8,727,000
Total 0084			\$289,188,000
0031	13-2673100	General Reinsurance Company	17,249,000
0031	47-0355979	National Indemnity Company	2,176,000
Total 0031			\$19,425,000
3098	43-0727872	Safety National Casualty Corporation	10,785,000
Total 3098			\$10,785,000

B. Reinsurance Recoverables in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus for an individual reinsurer or 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year.

	Assumed		Ceded		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	\$63,154,721	\$6,067,945	\$100,987,477	\$5,818,609	\$(37,832,756)	\$249,336
All other	1,338,999	462,555	17,432,586	2,556,816	(16,093,587)	(2,094,261)
Totals	\$64,493,720	\$6,530,500	\$118,420,063	\$8,375,425	\$(53,926,343)	\$(1,844,925)

Direct Unearned Premium Reserve: \$117,081,064.

2. Amounts accrued at the end of the current year for additional or return on commission resulting from existing contractual arrangements are as follows:

	Direct	Assumed	Ceded	Net
Contingent commissions	\$1,689,210	\$327,015	\$1,689,210	\$327,015
Sliding scale adjustments	-	-	-	-
Other profit commissions	-	-	-	-
Totals	\$1,689,210	\$327,015	\$1,689,210	\$327,015

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company has no reinsurance in dispute nor does it deem any of its reinsurance recoverables to be uncollectible.

NOTES TO FINANCIAL STATEMENTS

E. Commutation of Ceded Reinsurance

During 2021 the Company commuted several treaties with the reinsurers listed below. The Company recognized the amounts received from the reinsurers as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves by the same amount (thereby increasing losses and loss adjustment expense incurred) to recognize the effect of releasing the reinsurer from its obligation under the treaty. The net effect of the commutations was \$0. The amounts received are shown below by reinsurer and treaty year.

Reinsurer and Treaty Year	Amounts Received
Wheels Ins Ltd (2017 – 2018)	\$343,795
TRAX Insurance Ltd (2017 – 2018)	19,807
Total	<u>\$363,602</u>

F. Retroactive Reinsurance

Not applicable as the Company does not have any retroactive reinsurance agreements.

G. Reinsurance Accounted for as a Deposit

Not applicable as the Company does not have any reinsurance contracts that are accounted for as deposits.

H. Run-off Agreements

Not applicable as the Company did not have any run-off agreements in the current year.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

K. Reinsurance Credit on Contracts Covering Health Business

Not applicable

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospective rate risk, comparing case basis loss and allocated loss adjustment expense with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method Used to Record

The Company records accrued retrospective premium through written premium.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for 2021 on retrospective policies were \$2,421,004 or 1.7% of total net premiums written.

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, has been nonadmitted. The calculation is summarized as follows:

NOTES TO FINANCIAL STATEMENTS

Accrued Retrospective Premiums	Amount
a. Total accrued retro premium	\$14,300,809
b. Unsecured amount	5,845,260
c. Less: Nonadmitted amount (10% of unsecured)	584,526
d. Less: Nonadmitted for any person whom agents' balances or uncollected premiums are nonadmitted	-
e. Admitted amount (a – c – d)	<u>\$13,716,283</u>

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

- A. The following table provides a reconciliation of the beginning and ending balances for outstanding losses and loss adjustment expenses (LAE), net of reinsurance recoverable, for 2021 and 2020:

	Year Ended December 31	
	2021	2020
Outstanding losses and LAE, net of reinsurance recoverables, at beginning of year	\$ 181,957,931	\$ 181,862,719
Add provision for claims, net of reinsurance, occurring in:		
Current year	88,381,917	77,825,458
Prior years	(7,540,000)	(13,000,000)
Net incurred losses during the current year	<u>80,841,917</u>	<u>64,825,458</u>
Deduct payments for claims, net of reinsurance occurring in:		
Current year	17,333,286	15,567,132
Prior years	48,060,963	49,163,114
Net claim payments during the current year	<u>65,394,249</u>	<u>64,730,246</u>
Outstanding losses and LAE, net of reinsurance recoverables, at end of year	<u>\$ 197,405,599</u>	<u>\$ 181,957,931</u>

The foregoing reconciliation shows that \$7,540,000 of favorable development in the December 31, 2020 balances emerged in 2021 and \$13,000,000 of favorable development in the December 31, 2019 balances emerged in 2020. The favorable development in 2021 and 2020 resulted from the combination of settling cases and adjusting current estimates of case and incurred but not reported (IBNR) reserves for amounts less than the case and IBNR estimates carried at the end of December 31, 2020 and December 31, 2019, respectively. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience and knowledge of various factors such as the historic loss experience of the industry, trends in claims frequency and severity, the Company's mix of business and claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation.

B. Significant Change in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1, 2011, the Company entered into an amended pooling agreement with its parent, NIIC, and NIIC's other two insurance subsidiaries, NIHI and TCC. The following summarizes the participation percentages:

Name of Insurer	NAIC Code	% Participation
Triumphe Casualty Company	41106	2%
National Interstate Insurance Company of Hawaii	11051	2%
Vanliner Insurance Company	21172	26%
National Interstate Insurance Company (Lead)	32620	70%

Prior to the pooling of business, each participating company makes cessions, primarily excess of loss arrangements, to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. Each participant records its own Provision for Reinsurance based on its pre-pooling reinsurance activity. These liabilities are not shared with the other pooled participants. In the event that a reinsurance balance becomes uncollectible, the pool members will share the uncollectible balance in accordance with the pooling participation schedule. As of December

NOTES TO FINANCIAL STATEMENTS

31, 2021 under the pooling agreement, the Company had a \$6,862,954 payable due to NIIC, the lead company. Under the pooling agreement, NIIC had payables of \$700,052 and \$979,293 due to NIHI and TCC, respectively. The amounts are settled on a quarterly basis.

Note 27 – Structured Settlements

A. Reserves Released Due to Purchase of Annuities

During the current year, the Company has purchased eight structured settlements from unaffiliated life insurance companies with the claimants as payee. The loss and LAE reserves for these claims are no longer included in the balance sheet as a liability for losses and loss adjustment expenses.

Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 737,251	\$ -

B. Annuity Insurers with Balances Due Greater than 1% of Policyholders’ Surplus

None

Note 28 – Health Care Receivables

A - B. Not applicable as the Company does not write pharmaceutical or shared risk health insurance coverage.

Note 29 – Participating Policies

Not applicable as the Company does not have participating policies.

Note 30 – Premium Deficiency Reserves

As of December 31, 2021, the Company does not have any premium deficiency reserves.

Liability carried for premium deficiency reserves	\$ -
Date of the most recent evaluation of this liability	1/24/2022
Was anticipated investment income utilized in the calculation?	Yes [] No [X]

Note 31 – High Deductibles VNLR

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

1. Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col. 4 + Col. 5)
ASL #	ASL Description				
19.4	Commercial Auto	\$ 110,243	\$ 125,149	\$ 2,947	\$ 128,096
16	Workers’ Compensation	101,498	23,978	13,015	36,993
17.1	General Liability	-	-	-	-
Total		\$ 211,741	\$ 149,127	\$ 15,962	\$ 165,089

2. Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims	\$ 165,089
b. Collateral on balance sheet	109,000
c. Collateral off balance sheet	2,191,544
d. Total unsecured deductibles and billed recoverables on paid claims	152,706
e. Percentage unsecured	92.50%

3. High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral)	\$ -
b. Total over 90 days overdue admitted	-
c. Total overdue (a+b)	\$ -

NOTES TO FINANCIAL STATEMENTS

4. The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Unsecured High Deductible Amounts
Counterparty 1	\$ 126,942
Counterparty 2	20,710
Counterparty 3	5,054

B. Unsecured High Deductibles Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which are Greater Than 1% of Capital and Surplus

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A - C. Not applicable as the Company does not discount its liabilities for unpaid loss and loss adjustment expenses.

Note 33 – Asbestos/Environmental Reserves

A - F. Not applicable as the Company does not have on the books, nor has it ever written an insured for which it has identified a potential for the existence of a liability due to asbestos or environmental losses.

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

A – B. The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1042046

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐

2.2

If yes, date of change:

09/30/2021

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/04/2018

3.4

By what department or departments?
Missouri Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☒ No ☐
Yes ☒ No ☐

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☒ No ☐
Yes ☒ No ☐

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

0.0 %

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 221 East 4th Street, Suite 2900, Cincinnati, OH 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [X] N/A []

10.6 If the response to 10.5 is no or n/a, please explain
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant ultimate parent, is deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio Insurance law

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Lisa Hays, Vice President - Great American Insurance Company 301 East 4th Street, Cincinnati, Ohio 45202

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved0

12.13 Total book/adjusted carrying value\$0

12.2 If, yes provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- | 1
American Bankers Association (ABA) Routing Number | 2
Issuing or Confirming Bank Name | 3
Circumstances That Can Trigger the Letter of Credit | 4
Amount |
|--|--------------------------------------|--|-------------|
| 042212050 | 1st State Bank | Non Payment of Retro Premium | 50,000 |
| 061201754 | Ameris Bank | Non Payment of Audit Premium | 12,359 |
| 267090594 | BankUnited | Non Payment of Audit Premium | 7,791 |
| 053101121 | Branch Banking and Trust | Non Payment of Audit Premium | 10,670 |
| 042100146 | Central Bank & Trust Company | Non Payment of Retro Premium | 123,058 |
| 073913755 | Hills Bank and Trust | Non Payment of Audit Premium | 5,837 |
| 263179804 | Mid Florida Credit Union | Non Payment of Retro Premium | 275,711 |
| 312270463 | Pioneer Bank | Non Payment of Audit Premium | 5,708 |
| 103903046 | Triad Bank | Non Payment of Retro Premium | 629,936 |
| 051409029 | Village Bank | Non Payment of Audit Premium | 42,549 |
| | | | |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes [X]	No []
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes [X]	No []
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?	Yes [X]	No []

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	Yes []	No [X]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$
		20.12 To stockholders not officers.....	\$
		20.13 Trustees, supreme or grand (Fraternal Only)	\$
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$
		20.22 To stockholders not officers.....	\$
		20.23 Trustees, supreme or grand (Fraternal Only)	\$
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?	Yes []	No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$
		21.22 Borrowed from others.....	\$
		21.23 Leased from others	\$
		21.24 Other	\$
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?	Yes []	No [X]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$	
		22.22 Amount paid as expenses	\$
		22.23 Other amounts paid	\$
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:		\$
24.1	Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?	Yes []	No [X]
24.2	If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.		

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not engage in securities lending.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.0

25.093 Total payable for securities lending reported on the liability page.0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements0

26.22 Subject to reverse repurchase agreements0

26.23 Subject to dollar repurchase agreements0

26.24 Subject to reverse dollar repurchase agreements0

26.25 Placed under option agreements0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock0

26.27 FHLB Capital Stock0

26.28 On deposit with states34,779,277

26.29 On deposit with other regulatory bodies601,924

26.30 Pledged as collateral - excluding collateral pledged to an FHLB0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements0

26.32 Other0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108Yes [] No []

27.42 Permitted accounting practiceYes [] No []

27.43 Other accounting guidanceYes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

Yes [] No []

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year.0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
161853	American Money Management Corporation	54930048Y5YTQDRCSM84	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	386,314,114	391,568,817	5,254,703
31.2 Preferred stocks	8,646,180	8,646,180	0
31.3 Totals	394,960,294	400,214,997	5,254,703

31.4 Describe the sources or methods utilized in determining the fair values:
The source used to determine the fair value is primarily from pricing services and to a lesser extent broker quotes when necessary.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
For the securities that were priced using broker prices, American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$653,830

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE, INC	426,577
.....

39.1 Amount of payments for legal expenses, if any?\$78,321

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
ELFVIN, KLINGSHIRN, ROYER & TORCH, LLC	37,000
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31 Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator 0 0

2.2 Premium Denominator 138,902,616 125,882,325

2.3 Premium Ratio (2.1/2.2) 0.000 0.000

2.4 Reserve Numerator 405,947 397,171

2.5 Reserve Denominator 260,560,320 244,703,982

2.6 Reserve Ratio (2.4/2.5) 0.002 0.002

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ 0

3.22 Non-participating policies \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies?

Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies?

Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

% 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents?

Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.

Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange.

Yes [] No [] N/A [X]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No [X]

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company is party to an intercompany pooling agreement where it retains no more than \$260,000 per occurrence. In addition, the pool purchases up to \$20M per person WC coverage and up to \$55M multiple person WC coverage subject to a \$15M maximum on any one life. ...

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company obtains its results from its Reinsurer and/or its Broker using RMS RiskLink model v18.1.1 for both Hurricane and EQ to help identify locations of concentrations. In addition to RMS, AIR Touchstone v8 results were attained and produced significantly lower PMLs in the 20-year up to and including the 250-year return periods. Company also limits writing of property insurance in HI and coastal areas on the mainland and purchases faculative when applicable.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases up to \$14.5M in Cat reinsurance limit in excess of \$500K for its property business including APD. In addition, the Company maintains property per risk protection \$14.75M in excess of \$250K.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....

Yes [X] No []

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

48

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [X] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [X] No []

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [X] No []

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$10,286,130

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$490,903

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$584,525

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From0.0 %

12.42 To0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [X] No []

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$12,874,002

12.62 Collateral and other funds\$5,338,675

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$260,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The allocation would be based on the percentage of the individual company's claim to the total of all claims.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$0

17.12

Unfunded portion of Interrogatory 17.11

\$0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$0

17.14

Case reserves portion of Interrogatory 17.11

\$0

17.15

Incurred but not reported portion of Interrogatory 17.11

\$0

17.16

Unearned premium portion of Interrogatory 17.11

\$0

17.17

Contingent commission portion of Interrogatory 17.11

\$0

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	329,950,437	305,017,446	311,389,380	282,510,883	308,295,323
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	34,645,183	31,525,119	30,815,069	28,583,665	31,855,587
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,252,228	4,355,360	5,386,118	5,373,623	6,503,595
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	260,527	223,287	227,311	144,053	103,435
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	369,108,374	341,121,212	347,817,879	316,612,223	346,757,940
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	117,708,864	105,738,934	110,670,079	104,421,000	101,306,760
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	20,243,258	17,717,112	17,132,250	14,917,245	17,176,787
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,098,635	1,060,065	1,320,558	1,288,854	1,524,431
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	260,527	223,287	227,311	144,053	103,435
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	139,311,284	124,739,397	129,350,199	120,771,152	120,111,412
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	15,569,736	22,009,931	16,527,550	12,720,579	6,259,768
14. Net investment gain or (loss) (Line 11)	10,196,325	10,608,576	14,524,803	12,064,647	15,938,129
15. Total other income (Line 15)	(2,165,507)	(1,858,710)	(1,298,560)	(603,430)	(160,592)
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	4,824,800	6,392,146	5,977,601	6,613,101	6,216,641
18. Net income (Line 20)	18,775,754	24,367,651	23,776,192	17,568,696	15,820,664
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	607,734,619	552,270,993	543,379,263	478,167,948	454,635,303
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	21,285,213	20,454,292	18,868,830	13,546,204	14,029,830
20.2 Deferred and not yet due (Line 15.2)	95,353,478	93,215,799	93,833,614	93,356,584	81,713,466
20.3 Accrued retrospective premiums (Line 15.3)	13,716,283	14,655,789	23,655,479	28,593,371	34,108,409
21. Total liabilities excluding protected cell business (Page 3, Line 26)	421,730,863	385,533,726	380,452,725	339,667,954	319,818,748
22. Losses (Page 3, Line 1)	161,170,684	147,781,205	147,943,476	142,980,533	137,799,626
23. Loss adjustment expenses (Page 3, Line 3)	36,234,915	34,176,726	33,919,243	31,463,477	27,651,632
24. Unearned premiums (Page 3, Line 9)	63,154,721	62,746,053	63,888,981	60,833,460	59,201,190
25. Capital paid up (Page 3, Lines 30 & 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	186,003,756	166,737,267	162,926,538	138,499,994	134,816,556
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	30,493,619	39,071,505	32,338,058	19,773,024	3,551,323
Risk-Based Capital Analysis					
28. Total adjusted capital	186,003,756	166,737,267	162,926,538	138,499,994	134,816,556
29. Authorized control level risk-based capital	18,033,782	17,000,725	16,461,086	14,531,837	14,380,187
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	84.5	90.3	90.6	91.4	84.1
31. Stocks (Lines 2.1 & 2.2)	2.3	2.6	3.2	5.9	7.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	13.2	7.1	6.1	2.6	8.1
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.2
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	151,335	586,216	803,049	(2,063,970)	(2,638,267)
52. Dividends to stockholders (Line 35)	0	(22,000,000)	0	(13,400,000)	(14,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	19,266,489	3,810,729	24,426,544	3,683,438	(5,530,015)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	130,881,055	134,366,860	130,893,716	136,480,779	147,270,814
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	13,977,708	13,357,427	12,971,641	14,576,195	17,381,481
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,079,151	2,698,918	2,096,587	5,357,614	1,396,085
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	88,361	33,607	34,169	14,139	1,330
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	146,026,275	150,456,812	145,996,113	156,428,726	166,049,710
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	45,126,037	45,564,049	46,279,337	43,820,254	47,727,169
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,651,965	5,444,138	5,493,313	6,841,833	8,913,953
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	229,447	313,388	448,096	794,859	407,529
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	88,361	33,607	34,169	14,139	1,330
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	51,095,809	51,355,181	52,254,915	51,471,084	57,049,981
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	46.4	40.7	45.3	47.5	54.7
68. Loss expenses incurred (Line 3)	11.8	10.8	11.9	13.2	12.3
69. Other underwriting expenses incurred (Line 4)	30.6	31.0	29.7	28.6	27.5
70. Net underwriting gain (loss) (Line 8)	11.2	17.5	13.1	10.7	5.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.1	32.8	30.0	28.7	26.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	58.2	51.5	57.2	60.7	67.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	74.9	74.8	79.4	87.2	89.1
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(7,230)	(13,916)	(9,133)	(6,240)	(1,463)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.3)	(8.5)	(6.6)	(4.6)	(1.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(19,667)	(20,702)	(14,756)	(7,205)	4,150
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(12.1)	(14.9)	(10.9)	(5.1)	3.2

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	755	396	125	34	109	0	28	559	XXX
2. 2012.....	109,565	16,366	93,199	63,193	9,840	7,426	1,334	5,018	0	1,567	64,463	XXX
3. 2013.....	122,181	20,221	101,960	75,979	15,606	7,959	1,743	5,183	0	1,598	71,772	XXX
4. 2014.....	131,493	25,789	105,704	77,968	22,022	8,153	2,918	5,660	0	1,713	66,842	XXX
5. 2015.....	137,239	28,090	109,149	96,213	40,225	10,093	5,277	6,422	0	1,926	67,226	XXX
6. 2016.....	151,058	40,317	110,741	90,103	40,766	10,930	6,595	6,879	0	2,115	60,550	XXX
7. 2017.....	188,707	74,373	114,333	97,856	49,735	9,869	6,296	6,914	0	1,803	58,608	XXX
8. 2018.....	193,338	74,200	119,137	89,929	44,968	9,408	5,921	6,772	0	1,684	55,219	XXX
9. 2019.....	208,637	82,342	126,295	86,222	45,315	7,476	4,756	7,749	0	1,501	51,376	XXX
10. 2020.....	208,673	82,790	125,883	52,117	27,291	4,507	2,993	6,354	0	1,284	32,694	XXX
11. 2021.....	235,140	96,237	138,903	27,040	14,784	1,922	1,454	4,609	0	591	17,333	XXX
12. Totals	XXX	XXX	XXX	757,377	310,947	77,867	39,322	61,667	0	15,810	546,642	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	6,164	4,025	3,425	1,141	205	62	842	546	128	1	24	4,988	XXX
2. 2012.....	780	427	1,387	788	29	11	888	763	104	0	6	1,199	XXX
3. 2013.....	1,273	630	3,606	2,597	62	13	1,367	1,222	181	0	24	2,028	XXX
4. 2014.....	1,647	820	4,000	2,656	76	31	1,060	861	223	0	29	2,640	XXX
5. 2015.....	3,679	1,907	3,542	1,742	218	10	790	465	317	0	51	4,422	XXX
6. 2016.....	3,844	1,577	7,390	4,400	303	(16)	1,206	715	431	0	83	6,498	XXX
7. 2017.....	11,902	4,188	7,611	4,243	439	(34)	1,744	939	646	0	154	13,007	XXX
8. 2018.....	20,669	10,184	15,156	9,082	800	97	2,815	1,263	944	(1)	355	19,760	XXX
9. 2019.....	29,807	16,241	22,058	13,061	1,415	430	5,317	2,337	1,360	0	501	27,887	XXX
10. 2020.....	28,644	11,923	47,425	28,209	1,554	628	8,951	3,765	1,880	0	711	43,929	XXX
11. 2021.....	39,690	20,184	75,372	37,879	2,334	1,263	13,288	4,698	4,388	0	1,551	71,049	XXX
12. Totals	148,101	72,106	190,972	105,797	7,434	2,496	38,268	17,574	10,602	0	3,491	197,406	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,424	565
2. 2012.....	78,826	13,163	65,663	71.9	80.4	70.5	0	0	0.0	952	248
3. 2013.....	95,610	21,810	73,799	78.3	107.9	72.4	0	0	0.0	1,652	376
4. 2014.....	98,788	29,307	69,481	75.1	113.6	65.7	0	0	0.0	2,172	467
5. 2015.....	121,274	49,626	71,648	88.4	176.7	65.6	0	0	0.0	3,572	850
6. 2016.....	121,085	54,037	67,048	80.2	134.0	60.5	0	0	0.0	5,257	1,240
7. 2017.....	136,982	65,367	71,615	72.6	87.9	62.6	0	0	0.0	11,083	1,924
8. 2018.....	146,493	71,514	74,979	75.8	96.4	62.9	0	0	0.0	16,560	3,200
9. 2019.....	161,404	82,141	79,263	77.4	99.8	62.8	0	0	0.0	22,562	5,325
10. 2020.....	151,431	74,809	76,622	72.6	90.4	60.9	0	0	0.0	35,937	7,992
11. 2021.....	168,644	80,262	88,382	71.7	83.4	63.6	0	0	0.0	57,000	14,049
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	161,171	36,235

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	73,665	74,383	78,098	81,911	83,698	83,684	82,242	81,792	81,456	81,203	(253)	(589)
2. 2012.....	57,246	57,249	60,055	61,533	64,114	63,517	63,023	61,504	60,829	60,540	(289)	(964)
3. 2013.....	XXX	66,443	67,618	68,540	70,196	70,436	70,261	69,149	68,753	68,436	(317)	(713)
4. 2014.....	XXX	XXX	69,354	68,706	67,810	67,869	66,616	65,050	64,000	63,598	(402)	(1,452)
5. 2015.....	XXX	XXX	XXX	69,329	69,182	68,664	67,843	67,125	65,701	64,909	(792)	(2,216)
6. 2016.....	XXX	XXX	XXX	XXX	68,053	67,421	65,863	63,628	61,357	59,738	(1,619)	(3,890)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	70,496	69,997	69,082	65,352	64,055	(1,297)	(5,027)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	70,440	69,823	68,137	67,262	(875)	(2,561)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72,410	70,063	70,154	91	(2,256)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,866	68,388	(1,478)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,384	XXX	XXX
12. Totals											(7,230)	(19,667)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior.....	000	30,354	52,147	63,876	69,155	72,033	73,742	74,931	75,891	76,341	XXX	XXX
2. 2012.....	17,451	30,453	41,524	49,780	54,908	56,964	58,246	59,067	59,276	59,445	XXX	XXX
3. 2013.....	XXX	20,638	36,409	47,902	56,242	60,727	63,615	65,671	66,367	66,589	XXX	XXX
4. 2014.....	XXX	XXX	17,509	32,256	43,503	52,083	56,886	59,391	60,624	61,182	XXX	XXX
5. 2015.....	XXX	XXX	XXX	16,023	32,697	46,101	53,208	57,679	59,609	60,804	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	16,071	30,785	40,052	47,286	51,192	53,672	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	16,106	32,065	41,008	48,837	51,694	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	13,087	30,405	41,027	48,447	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,556	29,724	43,627	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,394	26,340	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,724	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior.....	40,634	19,026	8,056	6,593	6,485	5,903	3,959	3,385	3,040	2,580
2. 2012.....	28,612	14,924	7,939	4,927	5,079	4,189	3,351	1,870	1,028	724
3. 2013.....	XXX	30,998	16,972	9,876	7,331	5,298	4,108	2,169	1,675	1,155
4. 2014.....	XXX	XXX	35,268	20,798	12,436	8,388	5,930	3,760	1,856	1,543
5. 2015.....	XXX	XXX	XXX	35,060	19,889	12,221	7,648	5,635	3,471	2,125
6. 2016.....	XXX	XXX	XXX	XXX	36,152	23,480	16,021	9,776	5,832	3,482
7. 2017.....	XXX	XXX	XXX	XXX	XXX	39,466	24,521	16,571	8,046	4,173
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	40,178	22,654	13,581	7,626
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,179	22,959	11,977
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,546	24,402
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,083

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories										
States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
			2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	1,555,793	1,761,652	0	739,138	1,048,937	1,286,616	0	254,528
2. Alaska	AK	L	619,975	790,168	0	162,112	22,467	895,605	0	0
3. Arizona	AZ	L	2,342,089	2,153,759	0	635,910	38,243	3,152,813	25	355,211
4. Arkansas	AR	L	2,447,926	2,373,909	0	788,720	1,168,520	1,650,550	0	136,042
5. California	CA	L	36,252,106	36,269,462	0	15,282,420	22,322,209	51,885,710	75	1,637,853
6. Colorado	CO	L	3,329,495	3,737,374	0	1,322,212	1,703,650	3,812,850	50	108,576
7. Connecticut	CT	L	3,017,000	3,518,565	0	874,067	1,059,927	9,183,711	25	320,378
8. Delaware	DE	L	1,214,830	1,080,646	0	431,308	679,147	883,881	0	29,497
9. District of Columbia	DC	L	27,626	36,329	0	12,637	4,904	42,907	0	0
10. Florida	FL	L	16,271,383	14,923,233	0	7,831,809	12,986,905	21,502,237	0	740,150
11. Georgia	GA	L	4,494,715	5,391,075	0	2,145,188	2,430,408	5,456,170	25	253,241
12. Hawaii	HI	L	57	69	0	(5)	(26,788)	6,406	0	0
13. Idaho	ID	L	990,432	1,165,899	0	247,181	804,577	1,205,601	0	13,142
14. Illinois	IL	L	14,315,055	14,967,418	0	3,765,220	6,210,614	16,019,200	25	1,127,484
15. Indiana	IN	L	3,511,940	3,157,632	0	1,829,492	2,198,714	4,040,114	0	391,662
16. Iowa	IA	L	1,149,185	1,301,309	0	312,378	182,311	1,203,154	0	83,948
17. Kansas	KS	L	3,614,478	3,828,838	0	1,641,752	3,306,000	5,057,182	0	123,193
18. Kentucky	KY	L	1,834,727	1,371,894	0	671,815	298,824	1,932,560	0	282,396
19. Louisiana	LA	L	2,787,148	2,335,437	0	538,778	884,387	1,495,175	50	158,915
20. Maine	ME	L	773,030	841,337	0	106,850	208,169	640,516	0	0
21. Maryland	MD	L	1,875,217	2,149,947	0	1,058,985	1,210,115	3,966,700	0	10,125
22. Massachusetts	MA	L	7,452,033	7,383,093	0	2,986,619	2,881,907	8,402,344	0	1,805,370
23. Michigan	MI	L	4,285,938	3,890,830	0	1,913,750	715,573	3,891,950	0	329,052
24. Minnesota	MN	L	2,509,397	2,595,400	0	392,556	279,765	2,313,616	25	231,756
25. Mississippi	MS	L	2,031,290	2,076,762	0	939,995	1,214,685	2,788,179	0	27,633
26. Missouri	MO	L	12,969,644	12,919,913	0	6,465,357	5,860,545	20,525,258	100	1,210,381
27. Montana	MT	L	392,032	353,046	0	112,845	320,508	332,657	0	0
28. Nebraska	NE	L	3,278,260	3,605,794	0	905,065	1,682,644	3,802,532	0	159,249
29. Nevada	NV	L	1,176,957	1,277,813	0	1,703,214	727,618	2,265,654	0	113,374
30. New Hampshire	NH	L	853,438	810,226	0	163,772	101,568	1,282,363	0	88,963
31. New Jersey	NJ	L	13,451,118	12,639,295	0	7,753,033	6,621,161	20,984,248	0	2,277,548
32. New Mexico	NM	L	529,143	502,157	0	610,174	631,021	1,243,392	0	58,402
33. New York	NY	L	19,429,531	18,693,508	0	7,421,870	10,650,968	23,655,739	100	3,412,170
34. North Carolina	NC	L	9,027,246	8,158,822	0	2,396,941	5,245,683	10,256,525	0	797,239
35. North Dakota	ND	L	377,086	381,719	0	50,282	60,945	307,073	0	351,499
36. Ohio	OH	L	3,073,764	2,669,760	0	796,477	623,049	2,010,935	75	1,190,802
37. Oklahoma	OK	L	1,488,111	1,557,230	0	833,543	646,144	1,719,645	0	80,262
38. Oregon	OR	L	882,202	957,665	0	546,130	172,451	1,168,090	0	8,993
39. Pennsylvania	PA	L	5,548,842	5,436,141	0	2,668,101	1,966,287	8,263,423	25	361,420
40. Rhode Island	RI	L	1,793,488	1,748,243	0	424,829	1,064,542	1,683,109	25	202,608
41. South Carolina	SC	L	2,836,997	2,758,307	0	1,618,267	1,545,274	2,832,122	125	499,071
42. South Dakota	SD	L	212,637	207,177	0	16,779	14,131	125,832	0	47,332
43. Tennessee	TN	L	1,864,671	2,109,019	0	1,537,693	1,936,950	4,072,566	0	219,236
44. Texas	TX	L	16,115,977	15,594,922	0	4,802,963	6,717,508	20,644,853	0	1,003,211
45. Utah	UT	L	2,593,383	2,589,226	0	1,142,890	2,118,051	3,444,925	50	0
46. Vermont	VT	L	1,456,059	1,394,595	0	374,701	586,482	1,275,834	0	320,226
47. Virginia	VA	L	3,809,644	3,899,139	0	2,164,448	2,201,185	6,301,661	0	372,513
48. Washington	WA	L	1,490,705	1,386,778	0	381,322	570,822	1,343,021	125	104,053
49. West Virginia	WV	L	533,164	398,139	0	69,471	229,003	277,023	0	167,069
50. Wisconsin	WI	L	3,170,567	2,971,225	0	1,134,091	1,199,323	4,092,885	0	453,629
51. Wyoming	WY	L	(22)	(22)	0	0	(467)	1,407	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		227,057,511	224,121,871	0	92,725,142	117,327,565	296,628,519	925	21,919,402
DETAILS OF WRITE-INS										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state6
lines in the state of domicile.....0

(b) Explanation of basis of allocation of premiums by states, etc.

Fire - Location of property / Allied Lines - Location of property / Commercial multiperil - Location of property / Inland Marine - Location of property / Workers' Compensation - Location of risk / Other Liability - Location of risk / Auto Liability - Location of primary garage / Auto Physical - Location of primary garage / Burglary and Theft - Location of property / Boiler and machinery - Location of property

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
AFG Real Estate Holding Company, LLC	OH	86-3438529	
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
Charleston Harbor Fishing, LLC	SC	81-3737639	
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Sailfish Holding Company, LLC	FL	86-3225970	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Brothers Management, LLC	FL	20-1246122	
GALIC Brothers, Inc.	OH	31-1391777	
Helium Holdings Limited	BMU		
GAI Australia Pty Ltd	AUS		
One East Fourth, Inc.	OH	31-0686194	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	
Verikai Inc.	DE	81-4361220	

* Denotes insurer
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Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Agricultural Services, LLC	OH	27-3062314	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (32%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Surplus Lines Insurance Company *	OH	31-0912199	35351
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Great American Underwriters Insurance Company *	OH	83-1694393	16618
PLLS Canada Insurance Brokers Inc.	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Westline Industrial, LLC	OH		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE VANLINER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Prepaid expenses	93,578	93,578	0	0
2505.	Premium tax credit receivables	0	0	0	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	93,578	93,578	0	0