



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

American Select Insurance Company

NAIC Group Code	0228 (Current)	0228 (Prior)	NAIC Company Code	19992	Employer's ID Number	31-6016426
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	OH
Country of Domicile	United States of America					
Incorporated/Organized	08/21/1959			Commenced Business	10/01/1959	
Statutory Home Office	One Park Circle (Street and Number)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Main Administrative Office	One Park Circle (Street and Number)			330-887-0101 (Area Code) (Telephone Number)		
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Mail Address	P. O. Box 5001 (Street and Number or P.O. Box)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	One Park Circle (Street and Number)			330-887-0101 (Area Code) (Telephone Number)		
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Internet Website Address	www.westfieldgrp.com					
Statutory Statement Contact	Jeffrey Scott Gillentine (Name)			330-887-0101 (Area Code) (Telephone Number)		
	FinancialReporting@westfieldgrp.com (E-mail Address)			330-887-4415 (FAX Number)		

OFFICERS

President, CEO, and Board Chair	Edward James Largent III	Chief Legal Officer and Secretary	Frank Anthony Carrino
Chief Financial Officer and Treasurer	Joseph Christian Kohmann		

OTHER

Robert William Bowers, Natl Clms and Cust Ser Ldr	Jeffrey Scott Gillentine, Controller	Robyn Renee Hahn #, President, Commercial Lines
John Andrew Kuhn #, President, Westfield Specialty	Terry Lee McClaskey Jr, National Personal Lines Leader	James Robert Merz, Chief Actuarial and Analytic Officer
Kristine Lynn Neate, Chief of Staff	Jennifer Constantine Palmieri, Chief People Officer	Tracey Lynn Petkovic, Chief Information Officer
Michael Joseph Prandi #, Chief Operations Officer	Stuart Wayne Rosenberg, Chief Innov and Strategy Offr	Peter Robert Schwanke, Chief Risk Officer
Gary William Stumper, National Surety Leader	Craig David Welsh, Chief Distribution Officer	George Krieg Wiswesser, Chief Investment Officer

DIRECTORS OR TRUSTEES

Barbara Marie Bufkin #	Cheryl Lila Carlisle	David Preston Hollander
Michael Tufts Jeans #	John Patrick Lanigan Jr	Edward James Largent III
Craig David Pfeiffer	Billie Kay Rawot	John Lewis Watson

State of	Ohio	SS
County of	Medina	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent III President, CEO, and Board Chair	Joseph Christian Kohmann Chief Financial Officer and Treasurer	Frank Anthony Carrino Chief Legal Officer and Secretary
Subscribed and sworn to before me this 15th day of February, 2022	a. Is this an original filing? ..... b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....	Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	199,539,428	0	199,539,428	171,571,915
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	82,313,075	0	82,313,075	86,499,015
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0 , Schedule E - Part 1), cash equivalents (\$ .....5,358,927 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	5,358,927	0	5,358,927	5,005,134
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	287,211,430	0	287,211,430	263,076,064
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,240,210	0	2,240,210	2,219,315
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	5,843,186	656,168	5,187,018	4,918,833
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....32,220 earned but unbilled premiums) .....	27,120,843	3,222	27,117,621	25,252,521
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	994,989	0	994,989	0
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	323,410,658	659,390	322,751,268	295,466,733
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	323,410,658	659,390	322,751,268	295,466,733
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	70,915,480	66,171,010
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	19,557,964	20,068,126
4. Commissions payable, contingent commissions and other similar charges .....	5,405,094	5,031,067
5. Other expenses (excluding taxes, licenses and fees) .....	6,279,142	5,104,990
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,160,224	1,155,275
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	698,717	1,310,464
7.2 Net deferred tax liability .....	7,712,806	6,487,004
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....282,671,299 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	48,035,464	44,319,716
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	748,553	436,779
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	327,939
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	160,513,444	150,412,370
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	160,513,444	150,412,370
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	11,046,134	11,046,134
35. Unassigned funds (surplus) .....	148,191,690	131,008,229
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	162,237,824	145,054,363
38. TOTALS (Page 2, Line 28, Col. 3) .....	322,751,268	295,466,733
DETAILS OF WRITE-INS		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	92,318,352	89,332,458
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	53,096,146	48,455,937
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	9,107,404	9,918,697
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	34,469,718	30,673,473
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	96,673,268	89,048,107
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(4,354,916)	284,351
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	8,240,323	7,940,386
10. Net realized capital gains or (losses) less capital gains tax of \$ 1,639,761 (Exhibit of Capital Gains (Losses) )	6,168,624	4,836,562
11. Net investment gain (loss) (Lines 9 + 10)	14,408,947	12,776,948
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 241,262 amount charged off \$ 373,406 )	(132,144)	(139,977)
13. Finance and service charges not included in premiums	1,504,375	1,480,234
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	1,372,231	1,340,257
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,426,262	14,401,556
17. Dividends to policyholders	30,939	9,566,247
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,395,323	4,835,309
19. Federal and foreign income taxes incurred	1,343,707	(590,502)
20. Net income (Line 18 minus Line 19)(to Line 22)	10,051,616	5,425,811
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	145,054,363	136,614,919
22. Net income (from Line 20)	10,051,616	5,425,811
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,745,554	6,566,609	3,299,791
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	519,752	(222,779)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	45,484	(63,379)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	17,183,461	8,439,444
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	162,237,824	145,054,363
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	94,258,072	88,827,986
2. Net investment income .....	9,717,634	9,391,266
3. Miscellaneous income .....	1,372,230	1,340,258
4. Total (Lines 1 through 3) .....	105,347,936	99,559,510
5. Benefit and loss related payments .....	48,351,677	49,528,104
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	42,563,528	39,632,621
8. Dividends paid to policyholders .....	30,939	9,566,247
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 1,639,761 tax on capital gains (losses) .....	3,595,214	(1,050,336)
10. Total (Lines 5 through 9) .....	94,541,358	97,676,636
11. Net cash from operations (Line 4 minus Line 10) .....	10,806,578	1,882,874
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	22,442,517	15,475,716
12.2 Stocks .....	21,868,699	29,003,153
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	1,549,106
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	44,311,216	46,027,975
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	51,877,757	31,349,158
13.2 Stocks .....	1,563,316	19,426,195
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	53,441,073	50,775,353
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(9,129,857)	(4,747,378)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(1,322,928)	(615,217)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(1,322,928)	(615,217)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	353,793	(3,479,721)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	5,005,134	8,484,855
19.2 End of period (Line 18 plus Line 19.1) .....	5,358,927	5,005,134
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001.Exchange of equity investment to equity investment .....	111,000	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	839,045	386,423	421,671	803,797
2.	Allied lines .....	912,665	420,749	471,448	861,966
3.	Farmowners multiple peril .....	4,500,002	2,002,692	2,185,336	4,317,358
4.	Homeowners multiple peril .....	13,976,926	7,141,925	7,602,334	13,516,517
5.	Commercial multiple peril .....	19,455,826	8,950,708	9,864,340	18,542,194
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	2,661,034	1,208,696	1,273,966	2,595,764
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	274,169	131,549	145,670	260,048
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	2,688,166	1,293,517	1,331,245	2,650,438
17.1	Other liability - occurrence .....	7,135,435	3,506,800	4,006,821	6,635,414
17.2	Other liability - claims-made .....	519,299	31,881	414,237	136,943
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	225,057	90,365	102,003	213,419
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	10,079,149	5,347,261	5,244,322	10,182,088
19.3, 19.4	Commercial auto liability .....	9,525,573	4,173,036	4,337,745	9,360,864
21.	Auto physical damage .....	13,978,800	6,754,224	6,918,885	13,814,139
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	67,854	29,755	31,781	65,828
24.	Surety .....	3,628,412	2,085,003	2,232,380	3,481,035
26.	Burglary and theft .....	7,920	3,739	3,787	7,872
27.	Boiler and machinery .....	(1)	(1)	(1)	(1)
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	4,439,376	577,250	780,558	4,236,068
32.	Reinsurance - nonproportional assumed liability .....	972,000	0	576,000	396,000
33.	Reinsurance - nonproportional assumed financial lines .....	147,394	184,142	90,937	240,599
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	96,034,101	44,319,714	48,035,465	92,318,350
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	421,671	0	0	0	421,671
2.	Allied lines .....	471,448	0	0	0	471,448
3.	Farmowners multiple peril .....	2,185,336	0	0	0	2,185,336
4.	Homeowners multiple peril .....	7,602,334	0	0	0	7,602,334
5.	Commercial multiple peril .....	9,864,340	0	0	0	9,864,340
6.	Mortgage guaranty .....	0	0	0	0	0
8.	Ocean marine .....	0	0	0	0	0
9.	Inland marine .....	1,273,966	0	0	0	1,273,966
10.	Financial guaranty .....	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0
12.	Earthquake .....	145,670	0	0	0	145,670
13.	Group accident and health .....	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0
16.	Workers' compensation .....	1,331,245	0	0	0	1,331,245
17.1	Other liability - occurrence .....	3,939,947	66,874	0	0	4,006,821
17.2	Other liability - claims-made .....	400,552	13,685	0	0	414,237
17.3	Excess workers' compensation .....	0	0	0	0	0
18.1	Products liability - occurrence .....	102,003	0	0	0	102,003
18.2	Products liability - claims-made .....	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	5,244,322	0	0	0	5,244,322
19.3, 19.4	Commercial auto liability .....	4,337,745	0	0	0	4,337,745
21.	Auto physical damage .....	6,918,883	2	0	0	6,918,885
22.	Aircraft (all perils) .....	0	0	0	0	0
23.	Fidelity .....	30,974	807	0	0	31,781
24.	Surety .....	591,668	1,640,712	0	0	2,232,380
26.	Burglary and theft .....	3,787	0	0	0	3,787
27.	Boiler and machinery .....	(1)	0	0	0	(1)
28.	Credit .....	0	0	0	0	0
29.	International .....	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	780,558	0	0	0	780,558
32.	Reinsurance - nonproportional assumed liability .....	576,000	0	0	0	576,000
33.	Reinsurance - nonproportional assumed financial lines .....	90,937	0	0	0	90,937
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	46,313,385	1,722,080	0	0	48,035,465
36.	Accrued retrospective premiums based on experience .....					0
37.	Earned but unbilled premiums .....					0
38.	Balance (Sum of Line 35 through 37)					48,035,465
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Daily Pro-Rata .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2	3	4	5	
Line of Business		Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1.	Fire .....	621,142	839,045	0	620,339	803	839,045
2.	Allied lines .....	817,844	912,665	0	817,844	0	912,665
3.	Farmowners multiple peril .....	5,454,521	4,500,002	0	5,272,739	181,782	4,500,002
4.	Homeowners multiple peril .....	178,549,099	13,976,926	0	169,796,258	8,752,841	13,976,926
5.	Commercial multiple peril .....	28,330,404	19,455,826	0	27,802,805	527,599	19,455,826
6.	Mortgage guaranty .....	0	0	0	0	0	0
8.	Ocean marine .....	0	0	0	0	0	0
9.	Inland marine .....	11,837,597	2,661,034	0	11,752,751	84,846	2,661,034
10.	Financial guaranty .....	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0
12.	Earthquake .....	2,500,043	274,169	0	2,395,786	104,257	274,169
13.	Group accident and health .....	0	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0
16.	Workers' compensation .....	11,301,776	2,688,166	30,439	10,623,278	708,937	2,688,166
17.1	Other liability - occurrence .....	17,677,279	7,135,435	0	15,335,695	2,341,584	7,135,435
17.2	Other liability - claims-made .....	235,141	519,299	0	76,011	159,130	519,299
17.3	Excess workers' compensation .....	0	0	0	0	0	0
18.1	Products liability - occurrence .....	444,398	225,057	0	444,398	0	225,057
18.2	Products liability - claims-made .....	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	131,325,238	10,079,148	0	128,363,442	2,961,795	10,079,149
19.3, 19.4	Commercial auto liability .....	14,005,957	9,525,573	34,207	13,820,002	220,162	9,525,573
21.	Auto physical damage .....	145,567,399	13,978,800	0	145,384,621	182,778	13,978,800
22.	Aircraft (all perils) .....	0	0	0	0	0	0
23.	Fidelity .....	82,948	67,854	0	82,948	0	67,854
24.	Surety .....	0	3,628,412	0	0	0	3,628,412
26.	Burglary and theft .....	8,668	7,920	0	8,668	0	7,920
27.	Boiler and machinery .....	1,683,435	(1)	0	0	1,683,435	(1)
28.	Credit .....	0	0	0	0	0	0
29.	International .....	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	4,439,376	0	0	0	4,439,376
32.	Reinsurance - nonproportional assumed liability .....	XXX	972,000	0	0	0	972,000
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	147,394	0	0	0	147,394
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35.	TOTALS	550,442,889	96,034,100	64,646	532,597,585	17,909,949	96,034,101
DETAILS OF WRITE-INS							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?      Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$ .....0

             2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	16,270	371,057	16,270	371,057	150,669	134,739	386,987	48.1
2.	Allied lines .....	1,897,417	542,328	1,897,417	542,328	216,479	128,431	630,376	73.1
3.	Farmowners multiple peril .....	2,265,569	2,539,718	2,265,569	2,539,718	914,247	723,892	2,730,073	63.2
4.	Homeowners multiple peril .....	114,356,945	8,537,274	114,356,945	8,537,274	2,916,581	2,124,127	9,329,728	69.0
5.	Commercial multiple peril .....	11,022,171	8,267,795	11,022,171	8,267,795	17,928,190	16,152,016	10,043,969	54.2
6.	Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8.	Ocean marine .....	0	0	0	0	0	0	0	0.0
9.	Inland marine .....	2,412,456	781,783	2,412,456	781,783	232,733	184,650	829,866	32.0
10.	Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12.	Earthquake .....	0	0	0	0	2	0	2	0.0
13.	Group accident and health .....	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.	Other accident and health .....	0	0	0	0	0	0	0	0.0
16.	Workers' compensation .....	7,493,901	1,580,099	7,520,958	1,553,042	4,813,103	5,562,280	803,865	30.3
17.1	Other liability - occurrence .....	1,683,704	2,874,392	1,683,704	2,874,392	11,168,438	11,512,848	2,529,982	38.1
17.2	Other liability - claims-made .....	25,780	63	25,780	63	61,123	19,131	42,055	30.7
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence .....	24,870	14,760	24,870	14,760	716,251	692,041	38,970	18.3
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability .....	88,459,002	6,526,934	88,459,002	6,526,934	9,172,065	8,879,356	6,819,643	67.0
19.3, 19.4	Commercial auto liability .....	3,574,281	6,266,191	3,586,114	6,254,358	13,978,426	15,076,940	5,155,844	55.1
21.	Auto physical damage .....	82,989,589	7,670,929	82,989,589	7,670,929	1,305,795	964,285	8,012,439	58.0
22.	Aircraft (all perils) .....	0	0	0	0	18	18	0	0.0
23.	Fidelity .....	56,541	10,417	56,541	10,417	22,588	10,337	22,668	34.4
24.	Surety .....	0	(63,929)	0	(63,929)	277,171	157,092	56,150	1.6
26.	Burglary and theft .....	0	1,739	0	1,739	337	368	1,708	21.7
27.	Boiler and machinery .....	1,007,021	0	1,007,021	0	0	0	0	37.0
28.	Credit .....	0	0	0	0	0	0	0	0.0
29.	International .....	0	0	0	0	0	0	0	0.0
30.	Warranty .....	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX	2,468,274	0	2,468,274	6,459,955	3,650,005	5,278,224	124.6
32.	Reinsurance - nonproportional assumed liability .....	XXX	743	0	743	236,857	0	237,600	60.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	344,451	198,455	145,996	60.7
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS	317,285,516	48,390,567	317,324,407	48,351,676	70,915,479	66,171,011	53,096,144	57.5
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....	0	95,554	0	95,554	38,306	55,115	38,306	150,669	20,123
2.	Allied lines .....	1,161,659	86,460	1,161,659	86,460	125,827	130,019	125,827	216,479	30,893
3.	Farmowners multiple peril .....	113,613	321,020	113,613	321,020	692,951	593,227	692,951	914,247	131,449
4.	Homeowners multiple peril .....	20,078,304	1,561,824	20,078,304	1,561,866	16,251,866	1,354,757	16,251,866	2,916,581	472,070
5.	Commercial multiple peril .....	4,132,560	8,342,929	4,132,560	8,342,929	9,775,258	9,585,261	9,775,258	17,928,190	8,960,888
6.	Mortgage guaranty .....	0	0	0	0	0	0	0	0	0
8.	Ocean marine .....	0	0	0	0	0	0	0	0	0
9.	Inland marine .....	248,312	95,746	248,312	95,746	594,023	136,987	594,023	232,733	31,349
10.	Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0	2	0	2	4
13.	Group accident and health .....	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation .....	7,256,483	3,060,385	7,301,143	3,015,725	6,299,106	1,814,932	6,316,660	4,813,103	1,133,053
17.1	Other liability - occurrence .....	7,017,874	4,211,392	7,017,874	4,211,392	11,655,063	6,957,046	11,655,063	11,168,438	2,795,616
17.2	Other liability - claims-made .....	22,500	6,000	22,500	6,000	0	55,123	0	61,123	16,204
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence .....	0	134,264	0	134,264	125,931	581,987	125,931	716,251	265,449
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	79,576,261	5,449,969	79,576,261	5,449,969	51,184,598	3,722,096	51,184,598	9,172,065	2,503,649
19.3, 19.4	Commercial auto liability .....	4,081,750	6,957,073	4,091,225	6,947,598	8,705,305	7,041,070	8,715,547	13,978,426	2,755,985
21.	Auto physical damage .....	5,540,592	576,580	5,540,592	576,580	6,696,659	729,215	6,696,659	1,305,795	225,047
22.	Aircraft (all perils) .....	0	18	0	18	0	0	0	18	0
23.	Fidelity .....	0	5,301	0	5,301	21,688	17,287	21,688	22,588	9,137
24.	Surety .....	0	(223,559)	0	(223,559)	0	500,730	0	277,171	206,997
26.	Burglary and theft .....	0	0	0	0	340	337	340	337	52
27.	Boiler and machinery .....	139,169	0	139,169	0	25,615	0	25,615	0	0
28.	Credit .....	0	0	0	0	0	0	0	0	0
29.	International .....	0	0	0	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	949,418	0	949,418	XXX	5,510,537	0	6,459,955	0
32.	Reinsurance - nonproportional assumed liability .....	XXX	2,701	0	2,701	XXX	234,156	0	236,857	0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	344,451	0	344,451	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35.	TOTALS .....	129,369,077	31,633,075	129,423,212	31,578,940	112,192,536	39,364,335	112,220,332	70,915,479	19,557,965
DETAILS OF WRITE-INS										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	21,110,244	0	0	21,110,244
1.2 Reinsurance assumed .....	3,459,158	0	0	3,459,158
1.3 Reinsurance ceded .....	21,114,891	0	0	21,114,891
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	3,454,511	0	0	3,454,511
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	76,543,410	0	76,543,410
2.2 Reinsurance assumed, excluding contingent .....	0	14,492,732	0	14,492,732
2.3 Reinsurance ceded, excluding contingent .....	0	76,557,982	0	76,557,982
2.4 Contingent - direct .....	0	11,439,648	0	11,439,648
2.5 Contingent - reinsurance assumed .....	0	2,017,523	0	2,017,523
2.6 Contingent - reinsurance ceded .....	0	11,439,648	0	11,439,648
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	16,495,683	0	16,495,683
3. Allowances to managers and agents .....	0	191,777	0	191,777
4. Advertising .....	0	96,883	0	96,883
5. Boards, bureaus and associations .....	111,935	396,149	0	508,084
6. Surveys and underwriting reports .....	0	539,829	0	539,829
7. Audit of assureds' records .....	0	26,895	0	26,895
8. Salary and related items:				
8.1 Salaries .....	3,430,868	7,917,631	212,916	11,561,415
8.2 Payroll taxes .....	224,191	471,406	10,301	705,898
9. Employee relations and welfare .....	532,711	1,088,082	34,775	1,655,568
10. Insurance .....	48	149,999	2	150,049
11. Directors' fees .....	28,617	53,656	894	83,167
12. Travel and travel items .....	101,356	155,013	2,098	258,467
13. Rent and rent items .....	156,883	515,418	9,272	681,573
14. Equipment .....	60,011	133,855	2,023	195,889
15. Cost or depreciation of EDP equipment and software .....	138,912	966,799	2,003	1,107,714
16. Printing and stationery .....	9,738	60,354	857	70,949
17. Postage, telephone and telegraph, exchange and express .....	46,999	363,938	9,595	420,532
18. Legal and auditing .....	79,920	425,712	36,130	541,762
19. Totals (Lines 3 to 18) .....	4,922,189	13,553,396	320,866	18,796,451
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	2,926	0	0	1,800,360
20.2 Insurance department licenses and fees .....	0	195,651	0	195,651
20.3 Gross guaranty association assessments .....	0	53,021	0	53,021
20.4 All other (excluding federal and foreign income and real estate) .....	0	120,164	0	120,164
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	2,169,196	0	2,169,196
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	730,704	2,251,443	38,069	3,020,216
25. Total expenses incurred .....	9,107,404	34,469,718	358,935	(a) 43,936,057
26. Less unpaid expenses - current year .....	19,557,964	12,579,436	265,024	32,402,424
27. Add unpaid expenses - prior year .....	20,068,126	11,055,680	235,652	31,359,458
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	9,617,566	32,945,962	329,563	42,893,091
<b>DETAILS OF WRITE-INS</b>				
2401. Electronic data processing service .....	730,704	2,248,782	38,069	3,017,555
2402. Donations .....	0	2,661	0	2,661
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	730,704	2,251,443	38,069	3,020,216

(a) Includes management fees of \$ 11,999 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....909,287	.....949,604
1.1	Bonds exempt from U.S. tax .....	(a) .....700,747	.....613,602
1.2	Other bonds (unaffiliated) .....	(a) .....4,659,548	.....4,753,533
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....2,308,165	.....2,281,907
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....0	.....0
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments .....	(e) .....617	.....612
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income .....	8,578,364	8,599,258
11.	Investment expenses .....		(g) .....358,935
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....0
14.	Depreciation on real estate and other invested assets .....		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....358,935
17.	Net investment income (Line 10 minus Line 16) .....		8,240,323
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		0

- (a) Includes \$ .....88,408 accrual of discount less \$ .....1,557,240 amortization of premium and less \$ .....142,125 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....0	.....0	.....0	.....0	.....0
1.2	Other bonds (unaffiliated) .....	.....1,105	.....0	.....1,105	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....7,807,280	.....0	.....7,807,280	.....8,312,163	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0	.....0	.....0
5.	Contract loans .....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	.....0	.....0	.....0	.....0	.....0
7.	Derivative instruments .....	.....0	.....0	.....0	.....0	.....0
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses) .....	7,808,385	0	7,808,385	8,312,163	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	656,168	699,460	43,292
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	3,222	5,414	2,192
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	659,390	704,874	45,484
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	659,390	704,874	45,484
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices  
The financial statements of American Select Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has not implemented any prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	12/31/2021		12/31/2020	
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$	10,051,616	\$	5,425,811
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$	-	\$	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	-	\$	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	10,051,616	\$	5,425,811
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	162,237,824	\$	145,054,363
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	-	\$	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	-	\$	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	162,237,824	\$	145,054,363

B. Use of Estimates in the Preparation of the Financial Statements  
The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy  
Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are reported in the same manner as similar long-term investments per Statements of Statutory Accounting Principles (SSAP) No.2.  
(2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method per SSAP No.26.  
(3) Common stocks are stated at market per SSAP No. 30, except for investments in stocks of uncombined subsidiaries in which the Company has an interest of 20% or more, which are carried on the equity basis per SSAP No.97.  
(4) Preferred Stocks - Not applicable  
(5) Mortgage Loans - Not applicable  
(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities. If a security has been written down due to an other-than-temporary impairment, the prospective adjustment method is used subsequent to the loss recognition in accordance with SSAP No.43R.  
(7) Investments in Subsidiaries, Controlled and Affiliated Entities - Not applicable  
(8) Investments in joint ventures, partnerships and limited liability companies - Not applicable  
(9) Derivative Instruments - Not applicable  
(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.  
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and, while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined. The Company has limited exposure to asbestos and environmental claims and management believes the reserve for such claims is adequate.  
(12) The Company has not modified its capitalization policy from the prior period.  
(13) Pharmaceutical rebate receivables are applicable to health insurance entities. The Company does not offer health insurance policies.

D. Going Concern  
Management continuously monitors the Company's financial results and compliance with regulatory requirements and finds no reason to expect the Company to not continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
The Company did not have any material changes in accounting principles or correction of errors during the year.

NOTE 3 Business Combinations and Goodwill  
Not applicable

NOTE 4 Discontinued Operations  
No events or transactions occurred during the year that would give rise to discontinued operations.

NOTE 5 Investments  
A. Mortgage Loans, including Mezzanine Real Estate Loans  
The Company does not invest in mortgage loans. No mezzanine real estate loans are held.

NOTES TO FINANCIAL STATEMENTS

- B. Debt Restructuring  
The Company is not a creditor for any loans that have been restructured.
- C. Reverse Mortgages  
Not applicable
- D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

(2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

(4) Impaired loan-backed securities for which an other-than-temporary impairment has not been recognized as of December 31, 2021 are summarized below:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months\$ (181,583)

2. 12 Months or Longer\$ -

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 10,815,310

2. 12 Months or Longer\$ -

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

a. Length of time and extent to which the fair value has been less than cost

b. Issuer credit quality

c. Industry sector considerations

d. General interest rate environment

e. Probability of collecting future cash flows
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable
- J. Real Estate  
Not applicable
- K. Low Income Housing tax Credits (LIHTC)  
Not applicable
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 5,068,492	\$ -	\$ -	\$ -	\$ 5,068,492	\$ 5,001,579	\$ 66,913
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 5,068,492	\$ -	\$ -	\$ -	\$ 5,068,492	\$ 5,001,579	\$ 66,913

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year		
	8	9	Percentage

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Total Non- admitted Restricted	Total Admitted Restricted (5 minus 8)	10  Gross (Admitted & Non- admitted) Restricted to Total Assets (c)	11  Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 5,068,492	1.567%	1.570%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 5,068,492	1.567%	1.570%

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - Not applicable
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements - Not applicable

- M. Working Capital Finance Investments  
Not applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not applicable
- O. 5GI Securities  
Not applicable
- P. Short Sales  
Not applicable
- Q. Prepayment Penalty and Acceleration Fees  
Not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type  
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable

NOTE 7 Investment Income  
Not applicable

NOTE 8 Derivative Instruments  
Not applicable

NOTE 9 Income Taxes  
A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 1 - 4) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 3,598,561	\$ 510,543	\$ 4,109,104	\$ 3,454,743	\$ 608,502	\$ 4,063,245	\$ 143,818	\$ (97,959)	\$ 45,859
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 3,598,561	\$ 510,543	\$ 4,109,104	\$ 3,454,743	\$ 608,502	\$ 4,063,245	\$ 143,818	\$ (97,959)	\$ 45,859
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 3,598,561	\$ 510,543	\$ 4,109,104	\$ 3,454,743	\$ 608,502	\$ 4,063,245	\$ 143,818	\$ (97,959)	\$ 45,859
(f) Deferred Tax Liabilities	\$ 245,407	\$ 11,576,503	\$ 11,821,910	\$ 350,792	\$ 10,199,457	\$ 10,550,249	\$ (105,385)	\$ 1,377,046	\$ 1,271,661
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 3,353,154	\$ (11,065,960)	\$ (7,712,806)	\$ 3,103,951	\$ (9,590,955)	\$ (6,487,004)	\$ 249,203	\$ (1,475,005)	\$ (1,225,802)

2.

	As of End of Current Period			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 1 - 4) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total



NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101										
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 991,766	\$ 131,901	\$ 1,123,667	\$ -	\$ 151,083	\$ 151,083	\$ 991,766	\$ (19,182)	\$ 972,584	
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,829,908	\$ -	\$ 1,829,908	\$ 2,053,973	\$ -	\$ 2,053,973	\$ (224,065)	\$ -	\$ (224,065)	
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 1,829,908	\$ -	\$ 1,829,908	\$ 2,053,973	\$ -	\$ 2,053,973	\$ (224,065)	\$ -	\$ (224,065)	
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 24,335,774	XXX	XXX	\$ 21,758,154	XXX	XXX	\$ 2,577,620	
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 776,887	\$ 378,642	\$ 1,155,529	\$ 1,400,770	\$ 457,419	\$ 1,858,189	\$ (623,883)	\$ (78,777)	\$ (702,660)	
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 3,598,561	\$ 510,543	\$ 4,109,104	\$ 3,454,743	\$ 608,502	\$ 4,063,245	\$ 143,818	\$ (97,959)	\$ 45,859	

3.

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1073.947%	1017.768%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 162,237,824	\$ 145,054,363

4.

	As of End of Current Period		12/31/2020		Change	
	(1)	(2)	(3)	(4)	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
	Ordinary	Capital	Ordinary	Capital		
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 3,598,561	\$ 510,543	\$ 3,454,743	\$ 608,502	\$ 143,818	\$ (97,959)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 3,598,561	\$ 510,543	\$ 3,454,743	\$ 608,502	\$ 143,818	\$ (97,959)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are: There are no temporary differences for which deferred tax liabilities are not recorded.
2. The cumulative amount of each type of temporary difference is: Not Applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: Not Applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is: Not Applicable

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 2,631,527	\$ 254,356	\$ 2,377,171
(b) Foreign	\$ 25,753	\$ 17,584	\$ 8,169
(c) Subtotal	\$ 2,657,280	\$ 271,940	\$ 2,385,340
(d) Federal income tax on net capital gains	\$ (1,639,761)	\$ (1,285,669)	\$ (354,092)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ 326,188	\$ 423,227	\$ (97,039)
(g) Federal and foreign income taxes incurred	\$ 1,343,707	\$ (590,502)	\$ 1,934,209
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 720,926	\$ 727,646	\$ (6,720)
(2) Unearned premium reserve	\$ 1,919,918	\$ 1,763,857	\$ 156,061
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ 47,325	\$ 47,325	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ 584,745	\$ 567,626	\$ 17,119
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 325,647	\$ 348,289	\$ (22,642)
(99) Subtotal	\$ 3,598,561	\$ 3,454,743	\$ 143,818
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 3,598,561	\$ 3,454,743	\$ 143,818
(e) Capital:			
(1) Investments	\$ 420,713	\$ 508,243	\$ (87,530)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ 89,830	\$ 100,259	\$ (10,429)
(99) Subtotal	\$ 510,543	\$ 608,502	\$ (97,959)

NOTES TO FINANCIAL STATEMENTS

(f) Statutory valuation allowance adjustment	\$	-	\$	-	\$	-
(g) Nonadmitted	\$	-	\$	-	\$	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	510,543	\$	608,502	\$	(97,959)
(i) Admitted deferred tax assets (2d + 2h)	\$	4,109,104	\$	4,063,245	\$	45,859
3. Deferred Tax Liabilities:						
(a) Ordinary:						
(1) Investments	\$	20,025	\$	25,539	\$	(5,514)
(2) Fixed Assets	\$	-	\$	-	\$	-
(3) Deferred and uncollected premium	\$	12,032	\$	6,484	\$	5,548
(4) Policyholder reserves	\$	-	\$	-	\$	-
(5) Other (including items <5% of total ordinary tax liabilities)	\$	213,350	\$	318,769	\$	(105,419)
(99) Subtotal	\$	245,407	\$	350,792	\$	(105,385)
(b) Capital:						
(1) Investments	\$	811,832	\$	1,180,340	\$	(368,508)
(2) Real estate	\$	-	\$	-	\$	-
(3) Other (including items <5% of total capital tax liabilities)	\$	10,764,671	\$	9,019,117	\$	1,745,554
(99) Subtotal	\$	11,576,503	\$	10,199,457	\$	1,377,046
(c) Deferred tax liabilities (3a99 + 3b99)	\$	11,821,910	\$	10,550,249	\$	1,271,661
4. Net deferred tax assets/liabilities (2i - 3c)	\$	(7,712,806)	\$	(6,487,004)	\$	(1,225,802)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate %
Permanent Differences:		
Provision computed at statutory rate	\$ 2,737,509	21.00%
Change in Non-Admitted Assets	\$ -	0.00%
Proration of tax exempt investment income	\$ 70,562	0.50%
Tax exempt income deduction	\$ (107,638)	-0.80%
Dividends received deduction	\$ (174,611)	-1.30%
Disallowed travel and entertainment	\$ 16,087	0.10%
Other permanent differences	\$ 7,758	0.10%
Temporary Differences:		
Total ordinary DTA's	\$ 162,375	1.20%
Total ordinary DTL's	\$ 52,675	0.40%
Total capital DTA's	\$ (55,089)	-0.40%
Total capital DTL's	\$ 2,652	0.00%
Other:		
Statutory valuation allowance	\$ -	0.00%
Accrual adjustment - prior year	\$ 326,188	2.50%
Other	\$ -	0.00%
Totals	\$ 3,038,468	23.30%
Federal and foreign income taxes incurred	\$ 1,343,707	10.30%
Realized capital gains (losses) tax	\$ 1,639,761	12.60%
Change in net deferred income taxes	\$ (162,613)	-1.20%
Total statutory income taxes	\$ 2,820,855	21.60%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
AMT Credit Carryforward	\$ -	12/31/2017	N/A
R&D Credit Carryforward	\$ -	12/31/2019	N/A
Foreign Tax Credit Carryforward	\$ -	12/31/2019	N/A

2. The following is income tax expense for the current year and each preceding years that is available for recoupment in the event of future net losses:

Year	Amounts
12/31/2021	\$ 2,631,527
12/31/2020	\$ 1,285,669
12/31/2019	\$ -

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:  
Ohio Farmers Insurance Company (parent company)  
Westfield Insurance Company  
Westfield National Insurance Company  
Old Guard Insurance Company  
Westfield Champion Insurance Company  
Westfield Premier Insurance Company  
Westfield Select Insurance Company  
Westfield Specialty Insurance Company  
Westfield Superior Insurance Company  
Westfield Touchstone Insurance Company  
Westfield Management Company  
Westfield Services, Inc.  
Westfield Bancorp, Inc.  
Westfield Credit Corp.  
Coin Financial, Inc.
2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:  
Each company in the consolidation has agreed to share any tax or recovery of tax based on their individual taxable income or loss. Each company's current taxable income or loss will be adjusted by any prior taxable income or loss which can be carried forward to the current year.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

NOTES TO FINANCIAL STATEMENTS

- None
- H. Repatriation Transition Tax (RTT)  
RTT owed under the TCJA  
1a Has the entity fully remitted the RTT? Yes  
1b If yes, list the amount of the RTT paid \$ -  
If no, list the future installments to satisfy the RTT:

Installment 1	\$	-
Installment 2	\$	-
Installment 3	\$	-
Installment 4	\$	-
Installment 5	\$	-
Installment 6	\$	-
Installment 7	\$	-
Installment 8	\$	-
Total	\$	-
- I. Alternative Minimum Tax (AMT) Credit  
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? DTA

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ -
b. Deferred tax asset (DTA)	\$ -
(2) Beginning Balance of AMT Credit Carryforward	\$ -
(3) Amounts Recovered	\$ -
(4) Adjustments	\$ -
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ -
(6) Reduction for Sequestration	\$ -
(7) Nonadmitted by Reporting Entity	\$ -
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ -

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.
- B. Transactions  
Not applicable
- C. Transactions with related party who are not reported on Schedule Y  
Not applicable
- D. Affiliated balances due to and from the Company at 12/31/2021 and 12/31/2020 respectively were:

	12/31/2021	12/31/2020
Ohio Farmers Insurance Company	\$ 994,989	\$ -
Affiliated Receivable	\$ 994,989	\$ -
Ohio Farmers Insurance Company	\$ -	\$ 327,939
Affiliated Payable	\$ -	\$ 327,939

Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.
- E. Material Management or Service Contracts and Cost-Sharing Arrangements  
Not applicable
- F. Guarantees or Undertakings  
The Company did not make any guarantees for the benefit of an affiliate or related party resulting in material contingent exposure.
- G. Nature of the Control Relationship  
The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned  
Not applicable
- I. Investments in SCA that Exceed 10% of Admitted Assets  
The Company did not have any investments in subsidiaries or affiliates that exceeded 10% of its admitted assets.
- J. Investments in Impaired SCAs  
Not applicable
- K. Investment in Foreign Insurance Subsidiary  
Not applicable
- L. Investment in Downstream Noninsurance Holding Company  
Not applicable
- M. All SCA Investments  
Not applicable
- N. Investment in Insurance SCAs  
Not applicable
- O. SCA or SSAP 48 Entity Loss Tracking  
Not applicable

NOTE 11 Debt

- A. Debt, Including Capital Notes  
Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements  
Not applicable

## NOTES TO FINANCIAL STATEMENTS

## 14.6

NOTES TO FINANCIAL STATEMENTS

	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost	\$ 25,093,730	\$ 20,621,561	\$ 780,051	\$ 806,017	\$ -	\$ -
b. Interest cost	\$ 22,404,507	\$ 23,483,367	\$ 1,209,769	\$ 1,535,215	\$ -	\$ -
c. Expected return on plan assets	\$ (53,528,120)	\$ (42,228,256)	\$ (2,520,635)	\$ (2,320,544)	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 13,840,269	\$ 11,822,436	\$ -	\$ 296,534	\$ -	\$ -
f. Prior service cost or credit	\$ 612,010	\$ 612,010	\$ 387,574	\$ 387,574	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ 8,422,396	\$ 14,311,118	\$ (143,241)	\$ 704,796	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost				
	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Items not yet recognized as a component of net periodic cost - prior year	\$ (225,119,701)	\$ (181,992,391)	\$ (8,213,020)	\$ (13,697,557)
b. Net transition asset or obligation recognized	\$ -	\$ -	\$ -	\$ -
c. Net prior service cost or credit arising during the period	\$ -	\$ -	\$ -	\$ -
d. Net prior service cost or credit recognized	\$ 612,010	\$ 612,010	\$ 387,574	\$ 387,574
e. Net gain and loss arising during the period	\$ 46,069,191	\$ (55,561,756)	\$ 5,984,713	\$ 4,800,429
f. Net gain and loss recognized	\$ 13,840,269	\$ 11,822,436	\$ -	\$ 296,534
g. Items not yet recognized as a component of net periodic cost - current year	\$ (164,598,231)	\$ (225,119,701)	\$ (1,840,733)	\$ (8,213,020)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost				
	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	\$ 1,515,190	\$ 2,127,200	\$ 3,081,298	\$ 3,468,872
c. Net recognized gains and losses	\$ 163,083,041	\$ 222,992,501	\$ (1,240,565)	\$ 4,744,148

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:	2021	2020
a. Weighted average discount rate	2.880%	3.500%
b. Expected long-term rate of return on plan assets	8.000%	8.000%
c. Rate of compensation increase	3.000%	3.000%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2021	2020
e. Weighted average discount rate	3.090%	2.900%
f. Rate of compensation increase	3.000%	3.000%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

The measurement date (annual valuation) used to determine other postretirement benefit measurements for postretirement benefit plans that make up at least the majority of plan assets and benefit obligation is December 31 (based on January 1 participant data). The fair market value of assets is measured and updated as of December 31.

The Company considered the impact of the COVID-19 pandemic in its plan assumptions and determined no adjustments were necessary. The Company will continue to monitor the situation and impact as the pandemic continues to evolve.

- (8) The amount of the accumulated benefit obligation for the defined benefit Pension Plan was \$568,176,417 for 2021 and \$555,972,492 for 2020. The amount of the accumulated benefit obligation for the Nonqualified Plan was \$98,385,072 for 2021 and \$101,073,015 for 2020.
- (9) For measurement purposes, a 6.50% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2021 (6.75% for 2020). The rate is assumed to decrease gradually to 5.00% for 2027 and remain at that level thereafter.

In addition to pension benefits, the Company provides certain health care and life insurance benefits for retired employees and their eligible dependents via the Ohio Farmers Insurance Company Group Health Benefit Plan and Ohio Farmers Insurance Company Group Life Insurance Plan (Postretirement Benefit Plans). Employees who meet the requirements for retirement and other eligibility prerequisites are eligible for these benefits. The Company's future obligation for annual medical and dental costs is generally limited to between \$1,500 and \$6,500 per covered individual based on age and years of service. New employees hired on January 1, 2002 or after are not eligible for the postretirement benefits under the Ohio Farmers Insurance Company Group Health Benefit Plan.

The Ohio Farmers Insurance Company Group Life Plan provides a flat \$15,000 postretirement life insurance benefit for all current and future retirees. The cost of postretirement benefits is accrued during the years after retirement eligibility occurs.

The Company also sponsors a nonqualified Supplemental Executive Retirement Plan (SERP) and Supplemental Executive Retirement Compensation Plan (SERC). The SERP and SERC, which are unfunded, provide benefits to eligible senior leadership positions based on average earnings, years of service, and age at retirement.

- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2022	\$ 25,896,487
b. 2023	\$ 26,813,880
c. 2024	\$ 27,777,435
d. 2025	\$ 28,913,463
e. 2026	\$ 30,298,463
f. 2027 through 2031	\$ 176,157,530

- (11) The Company may have regulatory pension plan contribution requirements for 2022; and the Company currently intends to make voluntary contributions of approximately \$27,100,000 to the defined benefit pension plan with reference to the Company's contribution funding guidelines.

The Company contribution funding guidelines address the contribution and funding limitations as adjusted by the Pension Protection Act of 2006. The guidelines provide that the Company will generally contribute an amount equal to the value of benefits earned each year regardless of whether or not a minimum contribution is required with an option to not fund in years where a minimum contribution is not projected during the subsequent five (5) years. Minimum required contributions are made at the direction of the Employee Benefits Administrative Committee (EBAC) and will always be funded. Contributions in excess of the minimum required contribution are at the final discretion of the EBAC.

The Company's postretirement health care plan is contributory, with participants' contributions adjusted annually; the life insurance plan is non-contributory.

- (12) Amounts and Types of Securities of the Reporting Entity and Related Parties Included in Plan Assets - Not applicable

NOTES TO FINANCIAL STATEMENTS

- (13) Prior service cost is amortized on a straight-line basis over participants' average future service, not on a weighted-average basis.
- (14) Substantive Commitment Used to Account for Benefit Obligation - Not applicable
- (15) Cost of Providing Special or Contractual Termination Benefits Recognized - Not applicable
- (16) Significant Change in the Benefit Obligation or Plan Assets - Not applicable
- (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans - The Company fully transitioned the surplus impact attributed to the adoption of SSAP No. 92 and SSAP No. 102 as of December 31, 2016.
- (18) Full Transition Surplus Impact of SSAP 102 - The Company fully transitioned the surplus impact attributed to the adoption of SSAP No. 92 and SSAP No. 102 as of December 31, 2016.

B. Investment Policies and Strategies

The defined benefit pension plan asset allocation as of the measurement date, December 31, and the target asset allocations, presented as a percentage of total plan assets were as follows:

	2021	2020	Target Allocation
a. Cash	1%	1%	0%
b. Debt securities	36%	39%	35% - 45%
c. Equity securities	54%	54%	45% - 55%
d. Real estate	0%	0%	0%
e. Limited partnerships	9%	6%	5% - 15%
f. Total	100%	100%	

The Company's policy of investment is based on a standard plan and formula. The investment plan and formula states that all assets of the pension trust except dividends and interest received from portfolio securities will be a part of the investment fund (formula). The investment fund will normally consist of debt instruments, including those of governments, government agencies and publicly owned corporations, and mutual funds and exchange traded funds comprised of the same; properly diversified number of common and/or preferred stocks of publicly owned corporations, and mutual funds and exchange traded funds comprised of the same; and alternative investment holdings of limited partnership interests in direct private debt or direct private equity investments. The investment fund will be divided between these three normal portions. The debt instruments comprise the Bond Fund and shall be considered normal when it is 40% of the investment fund and is maintained on at least a quarterly basis in a range of 35% to 45% of the fund. The equities comprise part of the Risk Fund and shall be considered normal when it is 60% of the investment fund and is maintained on at least a quarterly basis in a range of 55% to 65% of the fund. The limited partnerships comprise part of the Risk Fund and shall be considered normal when it is 20% of the investment fund and is maintained on at least a quarterly basis in a range of 15% to 25% of the fund. When the funded level based on Projected Benefit Obligation is greater than 105% or less than 95%, the target will be adjusted in 5% increments and maintained on at least a quarterly basis in a range of + or – 5% of that adjusted increment. The measurement date for these funds is December 31, annually.

The investments fund portfolio will have the following overall characteristics:

- (1) Complies with provisions of the Ohio Farmers Pension Trust Investment Policy Statement,
- (2) Above average financial quality,
- (3) Broadly diversified,
- (4) Liquidity requirements minimal, and
- (5) Long term time horizon.

The following additional constraints are placed on individual investments within the portfolio:

- (1) No equity investment shall be held unless dividends are paid (except in the case of mutual funds and exchange traded funds), and
- (2) No debt shall be held unless:

a. Straight bonds will have a duration range of + or - 5 years of actuarially determined benefit obligation duration and be of investment grade, and

b. Convertible bonds may not exceed 20% of the bond fund and must be of investment grade.

The funds shall be managed by the EBAC, utilizing investment advice provided under an agreement with the Company. The EBAC annually reviews the investment plan and formula.

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
OFIC Pension Plan: U.S. Government and Agency Obligations	\$ 86,210,349	\$ 60,637,722	\$ -	\$ 146,848,071
OFIC Pension Plan: Corporate Bonds	\$ -	\$ 116,056,148	\$ -	\$ 116,056,148
OFIC Pension Plan: Other Government Obligations	\$ -	\$ 1,999,650	\$ -	\$ 1,999,650
OFIC Pension Plan: Common Stocks	\$ 286,832,742	\$ -	\$ -	\$ 286,832,742
OFIC Pension Plan: Mutual Funds	\$ 118,396,837	\$ -	\$ -	\$ 118,396,837
OFIC Pension Plan: Money Market Funds	\$ 4,037,451	\$ -	\$ -	\$ 4,037,451
Postretirement Welfare Plan 401(h): Mutual Funds	\$ 29,345,658	\$ -	\$ -	\$ 29,345,658
Postretirement Welfare Plan 401(h): Money Market Funds	\$ 227,967	\$ -	\$ -	\$ 227,967
Postretirement Welfare Plan Life: Mutual Funds	\$ 4,772,134	\$ -	\$ -	\$ 4,772,134
Postretirement Welfare Plan Life: Money Market Funds	\$ 3,235	\$ -	\$ -	\$ 3,235
Total Plan Assets	\$ 529,826,373	\$ 178,693,520	\$ -	\$ 708,519,893

- (2) The Company determines the fair value of its defined benefit pension plan and postretirement plan assets with a three-level hierarchy for fair value measurements that distinguishes between market participant assumptions based on market data obtained from sources independent of the reporting entity (observable inputs) and the reporting entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The hierarchy level assigned to each security is based on management's assessment of the transparency and reliability of the inputs used in the valuation of such instruments at the measurement date.

The Company's policy for determining when a transfer between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the reporting period in which the transfer occurs.

There were no transfers into or out of Level 1, 2 or 3 during 2021.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The long-term rates of return were determined using a combination of actual results and published market data. The rates are within the high and low ends of an expected return range. The low end of the range was calculated by multiplying the percentage of portfolio composition of each asset category by published historical return data for the category. The high end of the range was calculated by combining the published market data with actual historical returns for the pension plan weighting the percentages, 80% published and 20% historical.

The investment approach for Postretirement Benefit Plans follows the same conservative investment strategies as for the Pension Plan. In light of the shorter duration, however, more emphasis is placed on investments that provide a stable return to fund more current needs.

E. Defined Contribution Plan

The Company's employees are covered by a qualified defined contribution pension plan (under IRC Section 401(k)) sponsored by the Ohio Farmers Insurance Company. The plan began operation on January 1, 2000, in accordance with "Safe Harbor" Treasury regulations.

NOTES TO FINANCIAL STATEMENTS

Contributions of three percent (3%) of each employee's eligible compensation are made during the year. The Company's non-elective contribution for the plan was \$281,435 and \$281,361 for 2021 and 2020, respectively.

At December 31, 2021, the total fair market value of the defined contribution plan assets was \$484,808,031, including unrealized gains and losses and participant loans.

- F. Multiemployer Plans  
Not applicable
- G. Consolidated/Holding Company Plans  
Not applicable
- H. Postemployment Benefits and Compensated Absences  
Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
  - (1) Recognition of the Existence of the Act - Not applicable

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost - Not applicable

(3) Disclosure of Gross Benefit Payments

	2021	2020
Medical	\$ 1,072,061	\$ 1,106,619
Prescription	\$ 1,845,502	\$ 1,858,038
Dental premiums	\$ 223,124	\$ 230,512
Life insurance premiums	\$ 439,805	\$ 426,177
Transfer of OFIC active basic life/ADD premiums	\$ 181,190	\$ 179,923
Administrative fees	\$ 197,820	\$ 199,557
Gross benefits paid	\$ 3,959,502	\$ 4,000,826

Future gross benefit payments are expected to remain at approximately the same level in 2022.

Subsidy received during calendar year  
(for plan years 2019 and 2018, respectively) \$ 250,156 \$ 273,790

Expected subsidy receivable  
(for plan years 2021/2020 and 2020/2019, respectively) \$ 520,000 \$ 600,000

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A.-I. The Company is 100% owned and operated by its parent, Ohio Farmers Insurance Company. Dividend restrictions are provided by the Insurance Regulations of the Ohio Revised Code.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 51,260,337

K. Surplus Notes  
Not applicable

L.-M. Quasi-Reorganizations  
Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments  
Not applicable

B. Assessments

- (1) At this time, the Company is unaware of any new insolvencies and no insolvencies were brought to the Company's attention in 2021 that will have a retrospective premium-based guaranty fund assessment cost.

The Company has accrued \$176,640 for guaranty fund and other assessments. This represents management's best estimates on the information received from the states in which the Company writes business and may change due to many factors including the Company's share in the ultimate cost of current insolvencies.

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ 3,134

b. Decreases current year:  
Premium tax offsets expired \$ 395

c. Increases current year:  
Premium tax offsets added \$ 187

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$ 2,926

(3) Undiscounted and Discounted Guaranty Fund Assessments - Not applicable

C. Gain Contingencies  
Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	\$ -
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claim

E. Product Warranties  
Not applicable

F. Joint and Several Liabilities  
Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies  
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. There are no contingent liabilities arising from litigation.

At December 31, 2021 and 2020, the Company had admitted assets of \$32,304,639 and \$30,171,354, respectively, in accounts receivable for Agents' Balances or Uncollected Premiums. The Company routinely assesses the collectability of these receivables. Based upon company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

NOTE 15 Leases  
The Company does not have any material lease obligations.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales  
The Company has not sold or transferred any receivables to any other parties.
- B. Transfer and Servicing of Financial Assets  
Not applicable
- C. Wash Sales  
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans  
Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
Not applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

For assets that are measured and reported at fair value or net asset value (NAV) in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Unaffiliated	\$ 82,313,075	\$ -	\$ -	\$ -	\$ 82,313,075
CE - Money Market Mutual Funds	\$ -	\$ 5,358,927	\$ -	\$ -	\$ 5,358,927
Total assets at fair value/NAV	\$ 82,313,075	\$ 5,358,927	\$ -	\$ -	\$ 87,672,002

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) At December 31, 2021, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.

(3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1, 2 or 3 during the reporting period that were transferred into or out of the level categorization held at January 1, 2021.

(4) As of December 31, 2021, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 2 or Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.

(5) As of December 31, 2021, the Company had no holdings classified as either a derivative asset or liability.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not required

C. Fair Value Level

The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:



NOTES TO FINANCIAL STATEMENTS

Investment Securities - Fair values for bonds, including the aggregate write-ins for invested assets are based on the values prescribed by an independent pricing service or from brokers. For bonds that are not actively traded, estimated fair values are based on values of bonds of comparable yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

Cash Equivalents - Cash equivalents include money market mutual funds, which are reported at fair value. Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and so near their maturity that they present insignificant risk of changes in value due to change in interest rates.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 210,344,344	\$ 199,539,428	\$ 33,227,591	\$ 177,116,753	\$ -	\$ -	\$ -
Common stocks	\$ 82,313,075	\$ 82,313,075	\$ 82,313,075	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 5,358,927	\$ 5,358,927	\$ -	\$ 5,358,927	\$ -	\$ -	\$ -

- D. Not Practicable to Estimate Fair Value  
Not applicable
- E. NAV Practical Expedient Investments  
Not applicable

NOTE 21 Other Items

- A. Unusual or Infrequent Items  
Not applicable
- B. Troubled Debt Restructuring: Debtors  
Not applicable
- C. Other Disclosures  
Not applicable
- D. Business Interruption Insurance Recoveries  
The Company had no business interruption insurance recoveries in 2021.
- E. State Transferable and Non-transferable Tax Credits  
The Company does not have state transferable or non-transferable tax credits.
- F. Subprime Mortgage Related Risk Exposure

(1) The subprime lending sector is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also applies to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals.  
  
For purposes of this disclosure, subprime exposure is defined as the potential for financial loss through direct investment, or underwriting risk associated with the risk from the subprime lending sector. This includes any direct risk through investments in debt securities, asset backed or structured securities, hedge funds, subsidiaries and affiliates, and insurance product issuance. The Company views the following features as common characteristics of subprime mortgage loans:

a. An interest rate above prime to borrowers who do not qualify for prime rate

b. Borrowers with low credit ratings (FICO scores)

c. Interest-only or negative amortizing loans

d. Unconventionally high initial loan-to-value ratios

e. Low initial payments based on a fixed introductory rate that expires after a short initial period, then adjusts to a variable rate plus a margin for the remaining term of the loan

f. Borrowers with less than conventional documentation of their home and/or assets

g. Very high or no limits on how much the payment amount or the interest rate may increase at reset periods, potentially causing a substantial increase in the monthly payment amount

h. Include substantial prepayment penalties

  
The Company's strategy to manage or mitigate subprime exposure is to avoid making direct investments in, or insuring any of the sources of risk identified above.

(2) The Company has no direct exposure through investments in subprime mortgage loans.  
  
(3) The Company has no direct exposure through other investments.  
  
(4) The Company has no underwriting exposure to subprime mortgage related risk.
50. Insurance-Linked Securities (ILS) Contracts  
Not applicable
50. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through February 15, 2022 for the statutory statements issued as of December 31, 2021. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

NOTE 23 Reinsurance

- A. Unsecured Reinsurance Recoverables  
The Company has an unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses, and unearned premium with two authorized individual reinsurers that exceeds 3% of the Company's policyholder surplus:

Individual Reinsurers Who Are Not Members of a Group		
FEIN	Reinsurer Name	Unsecured Amount
AA-9991159	Michigan Catastrophic Claims Assn	\$ 8,350,375

Individual Reinsurers Who Are Members of a Group

NOTES TO FINANCIAL STATEMENTS

Group Code	FEIN	Reinsurer Name	Unsecured Amount
228	34-0438190	Ohio Farmers Insurance Company	\$ 563,769,562

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
228	34-0438190	Ohio Farmers Insurance Company	\$ 563,769,562
Total			\$ 563,769,562

B. Reinsurance Recoverable in Dispute  
The Company has no material recoverable to disclose.

C. Reinsurance Assumed and Ceded  
(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 48,035,464	\$ 7,241,856	\$ 279,525,426	\$ 39,326,695	\$(231,489,962)	\$ (32,084,839)
b. All Other	\$ 23,494	\$ 5,296	\$ 3,145,873	\$ 285,663	\$ (3,122,379)	\$ (280,367)
c. Total	\$ 48,058,958	\$ 7,247,152	\$ 282,671,299	\$ 39,612,358	\$(234,612,341)	\$ (32,365,206)
d. Direct Unearned Premium Reserve						\$ 282,647,805

(2) Additional or Return Commission  
The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ 180,440	\$ (180,440)
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL	\$ -	\$ -	\$ 180,440	\$ (180,440)

The above figures do not include the intercompany pooling of Agents' Contingent Commission in the Assumed and Ceded columns.

(3) Types of Risks Attributed to Protected Cell - Not applicable

- D. Uncollectible Reinsurance  
Not applicable
- E. Commutation of Reinsurance Reflected in Income and Expenses.  
Not applicable
- F. Retroactive Reinsurance  
Not applicable
- G. Reinsurance Accounted for as a Deposit  
Not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
Not applicable
- K. Reinsurance Credit  
Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses  
Reserves as of December 31, 2020 were \$86.2 million. In calendar year 2021, \$27.8 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$54.6 million. Therefore, there has been a \$3.8 million favorable prior-year development from December 31, 2020 to December 31, 2021. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: Commercial Auto Liability, Workers Compensation, and Other Liability. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

NOTE 26 Intercompany Pooling Arrangements  
A. The lead company, Ohio Farmers Insurance Company, and its property-casualty companies participate in a single 100% reinsurance pooling arrangement. The following companies are participants:

Company	NAIC Number	Percent
Ohio Farmers Insurance Company	24104	19.0%
Westfield Insurance Company	24112	54.0%
Westfield National Insurance Company	24120	13.0%
American Select Insurance Company	19992	5.0%
Old Guard Insurance Company	17558	9.0%
Westfield Champion Insurance Company	16447	0.0%

NOTES TO FINANCIAL STATEMENTS

Westfield Premier Insurance Company	16450	0.0%
Westfield Select Insurance Company	17105	0.0%
Westfield Specialty Insurance Company	16992	0.0%
Westfield Superior Insurance Company	16449	0.0%
Westfield Touchstone Insurance Company	16448	0.0%

- B. Each participating company shares in all lines and types of business.
- C. Any cession to non-affiliated reinsurers is prior to the cession of pooling business from the affiliated pool member to the lead company.
- D. All pool members have contractual right of direct recovery from the non-affiliated reinsurer per the terms of such reinsurance agreements.
- E. No discrepancies exist between pooled business entries on the assumed and ceded reinsurance schedule of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.
- F. The Provision for Reinsurance is recorded on a direct basis.
- G. Affiliated balances due to and from the Company at 12/31/2021 and 12/31/2020 respectively were:

	12/31/2021	12/31/2020
Ohio Farmers Insurance Company*	\$ 994,989	\$ -
Affiliated Receivable	\$ 994,989	\$ -
Ohio Farmers Insurance Company*	\$ -	\$ 327,939
Affiliated Payable	\$ -	\$ 327,939

\*Ohio Farmers Insurance Company is included in the intercompany pooling arrangement

NOTE 27 Structured Settlements

A. Reserves No Longer Carried

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
Reserves no longer carried by the Company due to purchased annuities with the claimant as payee and the extent to which the reporting entity is contingently liable for such amounts as of December 31, 2021	\$ 268,354	\$ 268,354

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

The Company has purchased annuities of which the claimant is payee but for which the Company is contingently liable. However, the total value of all annuities due from any single life insurer does not equal or exceed 1% of the Company's policyholder surplus.

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$ -
2. Date of the most recent evaluation of this liability 12/31/2021
3. Was anticipated investment income utilized in the calculation? Yes [X] No [ ]

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses for Workers' Compensation or any other line of business.

NOTE 33 Asbestos/Environmental Reserves

The Company's exposure to asbestos and environmental claims arises from general liability and commercial multiple peril lines of business. The Company tries to estimate the full impact of the asbestos and environmental exposure by establishing full case basis reserves on all known claims and computing incurred but not reported losses based on market share tempered by previous experience. In addition, reserves are held for future allocated loss adjustment expenses including coverage dispute costs.

In 2018, the Company elected to move \$150,000 from environmental IBNR reserves to asbestos IBNR reserves. The Company still believes that the total reserves held for asbestos and environmental claims make a reasonable provision for unpaid claims.

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes ( X ) No ( )

The Company's asbestos related losses (including coverage dispute costs) for each of the five most recent years were as follows after intercompany pooling:

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 1,429,809	\$ 1,245,690	\$ 1,280,633	\$ 1,181,742	\$ 1,072,151
b. Incurred losses and loss adjustment expense:	\$ -	\$ 150,000	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 184,119	\$ 115,057	\$ 98,891	\$ 109,591	\$ 154,101
d. Ending reserves:	\$ 1,245,690	\$ 1,280,633	\$ 1,181,742	\$ 1,072,151	\$ 918,050

(2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

b. Incurred losses and loss adjustment expense:	\$	-	\$	-	\$	-	\$	-	\$	-
c. Calendar year payments for losses and loss adjustment expenses:	\$	-	\$	-	\$	-	\$	-	\$	-
d. Ending reserves:	\$	-	\$	-	\$	-	\$	-	\$	-

(3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 1,429,809	\$ 1,245,690	\$ 1,280,633	\$ 1,181,742	\$ 1,072,151
b. Incurred losses and loss adjustment expense:	\$ -	\$ 150,000	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 184,119	\$ 115,057	\$ 98,891	\$ 109,591	\$ 154,101
d. Ending reserves:	\$ 1,245,690	\$ 1,280,633	\$ 1,181,742	\$ 1,072,151	\$ 918,050

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$ 704,828
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 704,828

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 186,635
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 186,635

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes ( X ) No ( )

The Company's environmental related losses (including coverage dispute costs) for each of the five most recent years were as follows after intercompany pooling:

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 529,126	\$ 525,506	\$ 366,277	\$ 364,016	\$ 362,731
b. Incurred losses and loss adjustment expense:	\$ -	\$ (150,000)	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 3,620	\$ 9,229	\$ 2,261	\$ 1,285	\$ 3,504
d. Ending reserves:	\$ 525,506	\$ 366,277	\$ 364,016	\$ 362,731	\$ 359,227

(2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves:	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 529,126	\$ 525,506	\$ 366,277	\$ 364,016	\$ 362,730
b. Incurred losses and loss adjustment expense:	\$ -	\$ (150,000)	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 3,620	\$ 9,229	\$ 2,261	\$ 1,286	\$ 3,503
d. Ending reserves:	\$ 525,506	\$ 366,277	\$ 364,016	\$ 362,730	\$ 359,227

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 271,652
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 271,652

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 220,632
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 220,632

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ X ] No [ ]
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]
- 1.3

State Regulating? .....

Ohio
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2017
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/29/2019
- 3.4

By what department or departments?  
Ohio .....
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]
- 5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 6.2

If yes, give full information:  
.....
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]
- 7.2

If yes,  
7.21 State the percentage of foreign control; .....  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

0.0 %

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ X ] No [ ]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.  
Ohio Farmers Insurance Company .....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio Farmers Insurance Company .....	Westfield Center, Ohio .....	YES	NO	NO	NO
Westfield Bancorp, Inc. ....	Westfield Center, Ohio .....	YES	NO	NO	NO
Westfield Bank, FSB .....	Westfield Center, Ohio .....	NO	YES	NO	NO
.....	.....	.....	.....	.....	.....

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? .....

Yes [ X ] No [ ]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ ] N/A [ X ]
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP, 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215 .....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain  
.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Scott Weinstein, FCAS  
KPMG LLP, 303 Peachtree St., Suite 2000, Atlanta, GA 30308-3210 .....
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ ] No [ X ]
- 12.11

Name of real estate holding company .....
- 12.12

Number of parcels involved .....

0
- 12.13

Total book/adjusted carrying value .....

\$ .....0
- 12.2

If, yes provide explanation:  
.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:  
.....
- 14.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [ ] No [ X ]

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....0
.....	.....	.....	.....0
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?
- Yes [ X ] No [ ]
- Yes [ X ] No [ ]
- Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....0
- 20.12 To stockholders not officers.....\$ .....0
- 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....0
- 20.22 To stockholders not officers.....\$ .....0
- 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....0
- 21.22 Borrowed from others.....\$ .....0
- 21.23 Leased from others.....\$ .....0
- 21.24 Other .....\$ .....0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....0
- 22.22 Amount paid as expenses .....\$ .....0
- 22.23 Other amounts paid .....\$ .....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....994,989
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.
- Yes [ X ] No [ ]
- Yes [ ] No [ X ]

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....
.....	.....
.....	.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).....
- Yes [ X ] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
The Company has no securities lending agreements as of December 31, 2021.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes No N/A

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.0

25.093 Total payable for securities lending reported on the liability page.0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes No

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements0

26.22 Subject to reverse repurchase agreements0

26.23 Subject to dollar repurchase agreements0

26.24 Subject to reverse dollar repurchase agreements0

26.25 Placed under option agreements0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock0

26.27 FHLB Capital Stock0

26.28 On deposit with states5,068,492

26.29 On deposit with other regulatory bodies0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements0

26.32 Other0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No X

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes No

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes No

27.42 Permitted accounting practice Yes No

27.43 Other accounting guidance Yes No

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

Yes No

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No X

28.2 If yes, state the amount thereof at December 31 of the current year.0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?Yes No

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	240 Greenwich St, New York, NY 10286



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [    ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
George Wiswesser .....	I.....
Krishna Patel .....	I.....
Scott Richter .....	I.....
Richard Nash .....	I.....
Chris Giampietro .....	I.....
.....	.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [    ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....0
.....	.....	.....0
30.2999 - Total		.....0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....	.....	.....0	.....
.....	.....	.....0	.....
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	199,539,428	210,344,344	10,804,916
31.2 Preferred stocks .....	0	0	0
31.3 Totals	199,539,428	210,344,344	10,804,916

31.4 Describe the sources or methods utilized in determining the fair values:  
Interactive Data Corp (IDC), Bloomberg Financial Services .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....459,532

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICES INC. ....	.....223,485
.....	.....0
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....313,731

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
FOX ROTHSCHILD LLP .....	.....268,441
.....	.....0
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....22,847

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN PROPERTY CASUALTY INSURANCE ASSOCIATION .....	.....9,929
US CHAMBER OF COMMERCE INSTITUTE FOR LEGAL REFORM .....	.....6,125
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$0

1.31 Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned\$0

1.62 Total incurred claims\$0

1.63 Number of covered lives0

All years prior to most current three years

1.64 Total premium earned\$0

1.65 Total incurred claims\$0

1.66 Number of covered lives0

1.7

Group policies:

Most current three years:

1.71 Total premium earned\$0

1.72 Total incurred claims\$0

1.73 Number of covered lives0

All years prior to most current three years

1.74 Total premium earned\$0

1.75 Total incurred claims\$0

1.76 Number of covered lives0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator0

2.2 Premium Denominator92,318,35289,332,458

2.3 Premium Ratio (2.1/2.2)0.0000.000

2.4 Reserve Numerator0

2.5 Reserve Denominator138,508,909130,558,850

2.6 Reserve Ratio (2.4/2.5)0.0000.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [X] No [ ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies\$1,542,658

3.22 Non-participating policies\$548,900,230

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [ ] No [ ]

4.2

Does the reporting entity issue non-assessable policies?

Yes [ ] No [ ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%0.0

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [ ] No [ ]

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensationYes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchangeYes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [ ] No [ ]

5.5

If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Reinsurance protection was provided by two agreements: the Multiple Line Excess of Loss with three layers (\$4.5M x \$3M, \$7.5M x \$7.5M and \$10M x \$15M); and the Casualty Clash and Contingency Excess with two layers (87.75% of \$15M x \$25M and 87.75% of \$30M x \$40M). These two contracts total \$61.5M above a \$3M retention per occurrence.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The modeled all perils probable maximum loss at the 250 year return time is \$311M. This is a 50%/50% blend of RMS RiskLink v18.1 and AIR Touchstone v8.0 and includes hurricane, earthquake and severe convective storm. The locations of concentrations are southeastern PA, DE, GA and FL for hurricane; OH for severe convective storm; and IN, KY and OH for earthquake. The reinsurance broker, Aon, models the insured exposures on the Company's behalf.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The property catastrophe reinsurance program consisted of four layers. The first layer has two automatic reinstatements; the second, third, and fourth layers have one automatic reinstatement for additional premium. The total amount of coverage for a single loss occurrence was \$350 million excess of the Company's \$50 million net retention per loss occurrence.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophe loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes ☒ No ☐

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☒ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒

Yes ☐ No ☒

Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☒ No ☐ N/A ☐

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [ ] No [ X ]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses

\$

0

12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$

0

12.2

Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds

\$

0

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [ ] No [ X ] N/A [ ]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From

0.0 %

12.42 To

0.0 %

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies?

Yes [ ] No [ X ]

12.6

If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit

\$

0

12.62 Collateral and other funds

\$

0

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$

3,000,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [ X ] No [ ]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

5

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [ X ] No [ ]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Ohio Farmers Insurance Company and its insurance subsidiaries are covered under each reinsurance contract.

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [ ] No [ X ]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [ X ] No [ ]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [ ] No [ X ]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [ ] No [ X ]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

\* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	205,227,113	195,303,415	197,500,983	186,102,272	162,410,696
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	180,026,326	164,520,709	156,827,416	143,674,860	117,386,874
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	251,950,212	216,871,947	198,677,427	173,428,932	144,085,032
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	3,779,214	3,670,557	3,644,437	3,368,310	3,084,124
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	5,558,770	3,419,211	2,918,309	2,440,423	2,467,233
6. Total (Line 35) .....	646,541,635	583,785,839	559,568,572	509,014,797	429,433,959
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	30,172,679	28,653,013	29,522,007	31,341,777	33,615,822
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	18,673,633	18,163,061	18,566,969	19,034,840	18,831,984
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	37,932,753	35,612,212	35,576,017	35,556,116	34,898,967
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	3,696,266	3,614,096	3,599,153	3,324,246	3,048,071
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	5,558,770	3,419,211	2,918,309	2,440,423	2,467,233
12. Total (Line 35) .....	96,034,101	89,461,593	90,182,455	91,697,402	92,862,077
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	(4,354,916)	284,351	(5,234,781)	(7,152,983)	(8,483,224)
14. Net investment gain or (loss) (Line 11) .....	14,408,947	12,776,948	8,836,338	11,996,255	7,092,948
15. Total other income (Line 15) .....	1,372,231	1,340,257	1,496,085	1,072,210	831,182
16. Dividends to policyholders (Line 17) .....	30,939	9,566,247	259,345	125,726	170,040
17. Federal and foreign income taxes incurred (Line 19) .....	1,343,707	(590,502)	(370,499)	(7,174)	(469,191)
18. Net income (Line 20) .....	10,051,616	5,425,811	5,208,796	5,796,930	(259,943)
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	322,751,268	295,466,733	285,144,532	266,173,628	271,521,901
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	5,187,018	4,918,833	4,251,017	4,574,953	4,710,162
20.2 Deferred and not yet due (Line 15.2) .....	27,117,621	25,252,521	25,315,745	26,327,899	27,603,708
20.3 Accrued retrospective premiums (Line 15.3) .....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	160,513,444	150,412,370	148,529,613	146,668,787	147,777,895
22. Losses (Page 3, Line 1) .....	70,915,480	66,171,010	67,243,178	68,150,474	68,705,448
23. Loss adjustment expenses (Page 3, Line 3) .....	19,557,964	20,068,126	20,131,876	20,163,642	19,274,271
24. Unearned premiums (Page 3, Line 9) .....	48,035,464	44,319,716	44,190,581	45,206,498	45,468,908
25. Capital paid up (Page 3, Lines 30 & 31) .....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37) .....	162,237,824	145,054,363	136,614,919	119,504,841	123,744,006
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	10,806,578	1,882,874	3,748,980	5,162,104	9,908,081
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	162,237,824	145,054,363	136,614,919	119,504,841	123,744,006
29. Authorized control level risk-based capital .....	15,106,693	14,252,197	14,764,291	13,662,910	13,587,796
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	69.5	65.2	61.9	65.9	64.0
31. Stocks (Lines 2.1 & 2.2) .....	28.7	32.9	33.8	30.0	33.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5) .....	1.9	1.9	3.4	2.7	1.8
35. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7) .....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8) .....	0.0	0.0	1.0	1.3	0.5
38. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) .....	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
46. Affiliated mortgage loans on real estate .....	0	0	0	0	0
47. All other affiliated .....	0	0	0	0	0
48. Total of above Lines 42 to 47 .....	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above .....	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	0.0	0.0	0.0	0.0	0.0



FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	6,566,609	3,299,791	12,696,287	(9,827,288)	11,049,065
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	17,183,461	8,439,444	17,110,078	(4,239,165)	8,864,538
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	118,523,977	113,511,022	130,927,184	102,362,944	80,111,208
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	96,683,568	74,936,376	84,362,528	70,833,716	54,974,667
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	147,996,492	138,648,654	112,818,521	71,965,044	64,169,351
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	3,029	221,738	296,169	364,019	(33,828)
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,469,017	1,365,279	2,636,532	3,201,687	557,072
59. Total (Line 35) .....	365,676,083	328,683,069	331,040,934	248,727,410	199,778,470
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	17,223,549	17,292,998	22,127,001	22,933,209	21,350,747
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	9,367,836	7,940,123	9,565,088	9,901,970	9,045,607
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	19,344,786	22,707,965	20,463,171	17,628,594	17,893,536
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(53,512)	221,738	296,169	364,019	(33,828)
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,469,017	1,365,279	2,636,532	3,201,687	557,072
65. Total (Line 35) .....	48,351,676	49,528,103	55,087,961	54,029,479	48,813,134
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	57.5	54.2	59.4	58.1	60.9
68. Loss expenses incurred (Line 3) .....	9.9	11.1	11.4	13.0	12.6
69. Other underwriting expenses incurred (Line 4) .....	37.3	34.3	34.9	36.6	35.8
70. Net underwriting gain (loss) (Line 8) .....	(4.7)	0.3	(5.7)	(7.8)	(9.2)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	34.5	32.8	33.7	35.6	34.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	67.4	65.3	70.8	71.1	73.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	59.2	61.7	66.0	76.7	75.0
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(3,987)	(3,792)	(2,064)	(2,171)	283
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(2.7)	(2.8)	(1.7)	(1.8)	0.2
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(7,135)	(4,652)	(4,305)	(698)	(2,241)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(5.2)	(3.9)	(3.5)	(0.6)	(2.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [     ] No [     ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	774	129	161	34	107	0	21	879	XXX
2. 2012.....	83,553	4,386	79,167	45,743	2,595	3,098	148	5,302	2	1,787	51,398	XXX
3. 2013.....	86,517	4,630	81,887	43,292	2,354	3,278	288	5,563	3	1,775	49,488	XXX
4. 2014.....	89,533	4,884	84,650	48,479	2,533	3,415	154	6,302	2	2,075	55,507	XXX
5. 2015.....	92,341	5,001	87,340	45,975	2,361	3,202	231	7,081	5	1,804	53,659	XXX
6. 2016.....	94,346	5,013	89,333	46,781	2,383	3,074	312	6,837	2	1,938	53,995	XXX
7. 2017.....	96,939	5,188	91,751	50,253	993	2,764	53	7,883	0	2,147	59,854	XXX
8. 2018.....	97,314	5,355	91,960	49,318	1,310	2,379	43	7,263	0	2,603	57,606	XXX
9. 2019.....	96,416	5,217	91,198	44,948	941	1,535	58	6,756	1	2,494	52,238	XXX
10. 2020.....	94,496	5,163	89,332	39,664	1,513	623	30	5,800	2	1,896	44,543	XXX
11. 2021.....	98,048	5,730	92,318	26,125	781	214	12	4,600	1	1,581	30,146	XXX
12. Totals	XXX	XXX	XXX	441,351	17,894	23,742	1,364	63,496	18	20,121	509,314	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	3,475	1,391	1,305	27	0	0	900	1	431	0	0	4,691	XXX
2. 2012.....	240	24	304	32	0	0	165	3	46	0	0	696	XXX
3. 2013.....	453	182	395	35	0	0	231	3	70	0	0	928	XXX
4. 2014.....	461	42	546	36	0	0	362	3	94	0	0	1,382	XXX
5. 2015.....	835	122	702	50	0	0	488	3	143	0	0	1,993	XXX
6. 2016.....	1,210	49	1,134	120	0	0	588	9	242	0	0	2,997	XXX
7. 2017.....	2,361	67	1,622	202	0	0	954	24	440	0	0	5,084	XXX
8. 2018.....	4,189	560	2,581	250	0	0	1,563	22	771	0	0	8,274	XXX
9. 2019.....	5,224	380	4,524	324	0	0	2,280	25	873	0	0	12,172	XXX
10. 2020.....	6,222	410	7,532	569	0	0	2,626	43	1,016	0	0	16,375	XXX
11. 2021.....	10,798	661	21,340	1,001	2	0	3,616	55	1,845	0	0	35,883	XXX
12. Totals	35,466	3,887	41,984	2,648	2	0	13,773	189	5,971	0	0	90,473	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,362	1,330
2. 2012.....	54,897	2,804	52,093	65.7	63.9	65.8	0	0	5.0	487	208
3. 2013.....	53,280	2,864	50,416	61.6	61.9	61.6	0	0	5.0	630	298
4. 2014.....	59,659	2,770	56,889	66.6	56.7	67.2	0	0	5.0	929	453
5. 2015.....	58,426	2,774	55,652	63.3	55.5	63.7	0	0	5.0	1,365	628
6. 2016.....	59,866	2,874	56,992	63.5	57.3	63.8	0	0	5.0	2,175	822
7. 2017.....	66,277	1,339	64,938	68.4	25.8	70.8	0	0	5.0	3,714	1,370
8. 2018.....	68,065	2,185	65,880	69.9	40.8	71.6	0	0	5.0	5,961	2,313
9. 2019.....	66,140	1,730	64,410	68.6	33.2	70.6	0	0	5.0	9,043	3,128
10. 2020.....	63,484	2,567	60,917	67.2	49.7	68.2	0	0	5.0	12,775	3,599
11. 2021.....	68,541	2,511	66,029	69.9	43.8	71.5	0	0	5.0	30,475	5,408
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	70,915	19,558

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	42,677	39,911	38,592	37,456	36,852	36,969	36,529	36,438	36,267	36,162	(105)	(277)
2. 2012.....	50,872	48,798	48,093	47,578	47,244	47,236	47,080	46,898	46,834	46,747	(87)	(150)
3. 2013.....	XXX	48,192	45,878	45,875	45,484	45,583	45,217	45,006	44,916	44,786	(130)	(220)
4. 2014.....	XXX	XXX	51,902	50,742	50,518	50,989	50,757	50,553	50,610	50,495	(114)	(58)
5. 2015.....	XXX	XXX	XXX	49,982	48,466	48,615	48,872	48,750	48,415	48,434	19	(316)
6. 2016.....	XXX	XXX	XXX	XXX	52,160	51,615	51,572	50,994	50,372	49,914	(458)	(1,080)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	59,833	58,643	57,897	56,984	56,615	(370)	(1,283)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	59,287	59,357	58,907	57,847	(1,060)	(1,511)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,023	57,818	56,781	(1,037)	(2,241)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,747	54,103	(644)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,584	XXX	XXX
12. Totals											(3,987)	(7,135)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior.....	000	11,514	19,564	23,791	26,374	28,136	29,276	30,359	31,130	31,902	XXX	XXX
2. 2012.....	24,126	33,539	38,710	42,349	43,941	44,951	45,683	45,910	45,996	46,098	XXX	XXX
3. 2013.....	XXX	21,785	31,243	35,809	39,500	41,824	43,125	43,640	43,843	43,927	XXX	XXX
4. 2014.....	XXX	XXX	25,626	34,870	40,062	45,045	47,206	48,182	48,504	49,207	XXX	XXX
5. 2015.....	XXX	XXX	XXX	22,794	32,217	38,037	42,634	45,180	45,923	46,584	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	22,541	33,593	40,414	44,409	46,271	47,160	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	25,494	39,937	46,720	50,034	51,971	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	26,286	40,894	46,722	50,344	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,599	39,895	45,483	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,236	38,744	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,546	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior.....	18,225	12,889	9,399	7,320	5,946	5,300	4,304	3,479	2,667	2,176
2. 2012.....	13,494	6,234	4,091	2,494	1,609	1,378	943	652	552	434
3. 2013.....	XXX	13,303	6,423	4,560	2,739	2,019	1,321	900	785	588
4. 2014.....	XXX	XXX	12,868	6,712	4,376	3,385	2,211	1,321	1,082	869
5. 2015.....	XXX	XXX	XXX	13,993	7,744	5,599	3,194	2,141	1,565	1,137
6. 2016.....	XXX	XXX	XXX	XXX	15,817	9,043	5,951	3,487	2,276	1,593
7. 2017.....	XXX	XXX	XXX	XXX	XXX	21,467	10,989	6,365	3,795	2,350
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	20,768	10,623	6,876	3,873
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,063	10,723	6,455
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,753	9,546
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,899

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L	10,131	9,696	0	1,336	(4,172)	11,769	0
2. Alaska	AK	N	0	0	0	0	0	0	0
3. Arizona	AZ	L	2,937,263	3,082,002	0	1,602,468	4,769,131	4,823,277	3,021
4. Arkansas	AR	L	7,966	6,619	0	6,377	30,027	25,622	0
5. California	CA	N	0	0	0	0	0	0	0
6. Colorado	CO	L	5,694,006	6,072,041	0	3,834,022	2,220,083	3,968,972	9,822
7. Connecticut	CT	N	0	0	0	0	0	0	0
8. Delaware	DE	L	653,934	542,176	0	153,337	105,956	346,063	1,971
9. District of Columbia	DC	L	202	277	0	0	(864)	950	0
10. Florida	FL	N	0	0	0	0	0	0	0
11. Georgia	GA	L	4,135,079	3,104,250	0	434,929	739,481	1,577,810	6,376
12. Hawaii	HI	N	0	0	0	0	0	0	0
13. Idaho	ID	L	4	3	0	0	(13)	12	0
14. Illinois	IL	L	29,088,337	27,793,478	0	18,717,931	17,947,127	18,488,413	50,723
15. Indiana	IN	L	44,068,407	43,443,210	0	26,169,684	27,408,000	15,872,531	121,602
16. Iowa	IA	L	11,908,757	9,321,608	0	8,027,223	9,419,970	3,787,336	22,378
17. Kansas	KS	L	64,061	63,240	0	140,270	145,692	127,200	0
18. Kentucky	KY	L	22,370,258	20,076,544	0	10,813,158	11,695,740	7,609,325	48,162
19. Louisiana	LA	N	0	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0	0
21. Maryland	MD	L	2,171,804	1,860,316	0	217,523	423,557	1,181,660	3,018
22. Massachusetts	MA	N	0	0	0	0	0	0	0
23. Michigan	MI	L	69,045,164	66,556,276	0	68,831,378	74,210,314	59,176,829	200,087
24. Minnesota	MN	L	32,467,464	23,701,205	0	18,828,913	22,368,888	8,841,236	40,564
25. Mississippi	MS	L	0	0	0	816	(1,306)	2,754	0
26. Missouri	MO	L	332,184	306,874	0	158,064	(40,491)	263,764	0
27. Montana	MT	L	37,855	37,967	0	93,302	55,056	59,556	0
28. Nebraska	NE	L	6,670	2,880	0	0	(2,877)	5,567	0
29. Nevada	NV	L	0	0	0	0	(2,324)	3,075	0
30. New Hampshire	NH	N	0	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0	0
32. New Mexico	NM	L	2,418,353	2,099,736	0	467,237	955,775	1,183,854	3,386
33. New York	NY	N	0	0	0	0	0	0	0
34. North Carolina	NC	L	3,451,868	2,585,493	20,554	1,186,901	1,551,447	1,178,306	130
35. North Dakota	ND	L	95,906	95,600	0	1,468	4,570	29,451	4
36. Ohio	OH	L	183,382,029	178,116,024	0	90,273,497	101,680,034	59,424,849	598,275
37. Oklahoma	OK	L	1,028	841	0	0	(2,015)	3,699	0
38. Oregon	OR	N	0	0	0	0	0	0	0
39. Pennsylvania	PA	L	70,408,255	66,479,048	0	35,353,614	42,110,726	27,977,866	243,884
40. Rhode Island	RI	N	0	0	0	0	0	0	0
41. South Carolina	SC	L	2,173,519	1,918,700	0	163,318	574,177	1,252,504	3,095
42. South Dakota	SD	N	0	0	0	0	0	0	0
43. Tennessee	TN	L	32,953,293	31,622,861	0	17,406,123	18,844,798	11,497,250	76,015
44. Texas	TX	L	390,484	305,049	0	86,230	147,712	131,029	13
45. Utah	UT	L	(3,850)	24	0	0	(2,676)	2,369	0
46. Vermont	VT	N	0	0	0	0	0	0	0
47. Virginia	VA	L	2,278,931	1,829,552	0	384,399	717,115	898,293	3,507
48. Washington	WA	L	9,448	5,523	0	0	3,607	4,546	0
49. West Virginia	WV	L	27,257,769	26,222,050	0	13,671,306	15,593,423	11,070,892	67,740
50. Wisconsin	WI	L	624,479	592,330	10,385	251,734	93,695	732,280	599
51. Wyoming	WY	L	1,828	1,255	0	8,957	8,924	706	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	550,442,888	517,854,748	30,939	317,285,516	353,768,285	241,561,615	1,504,374	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

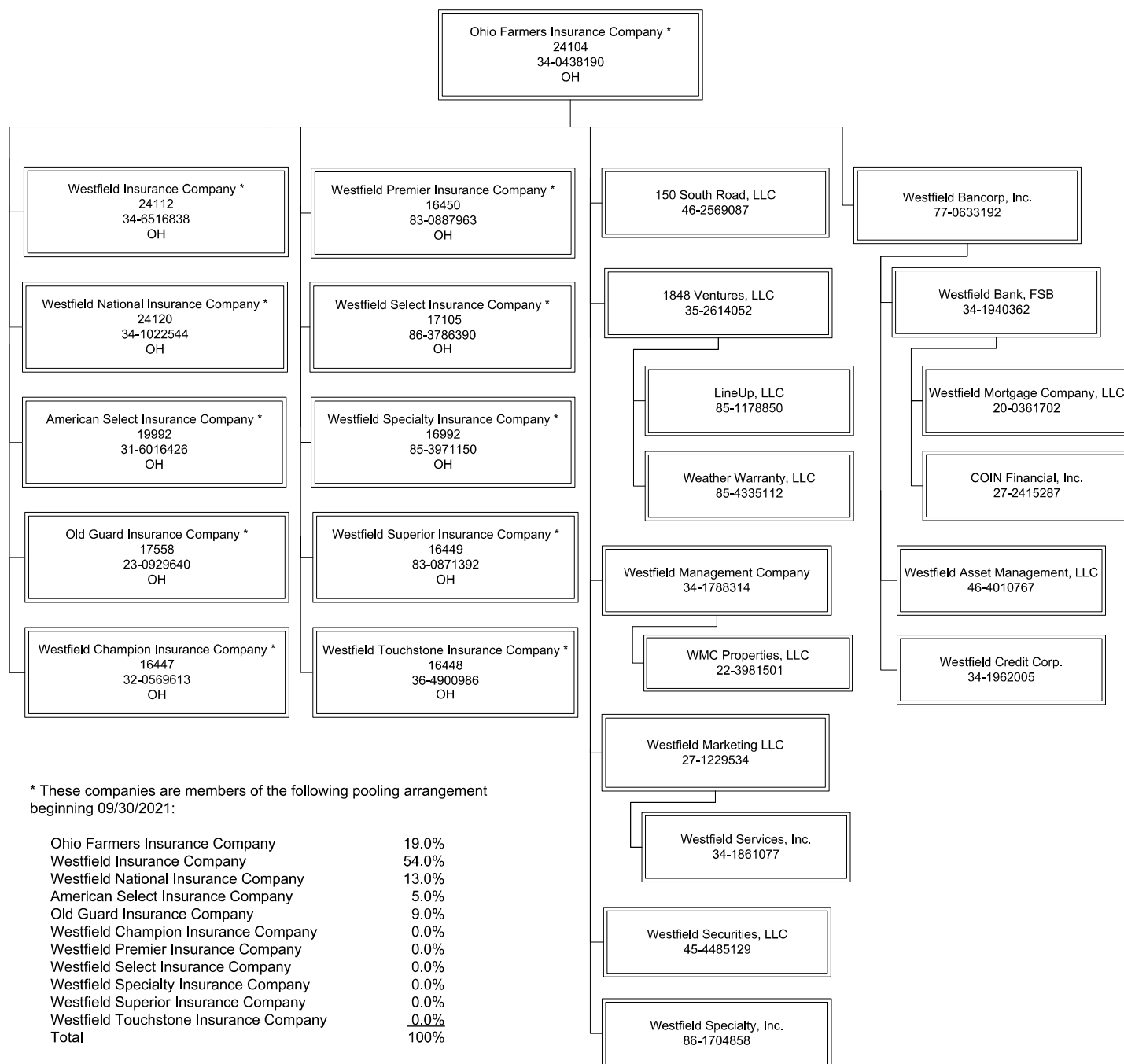
(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....36 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state .....21  
lines in the state of domicile.....0

(b) Explanation of basis of allocation of premiums by states, etc.  
Inland Marine and Other Accident and Health - Residence of Insured  
All Other Lines - Location of Risk

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Select Insurance Company

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**