





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	206,684,314		206,684,314	165,250,519
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,094,577		1,094,577	0
2.2 Common stocks .....	13,799,358		13,799,358	9,057,718
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	.176,498		.176,498	.195,590
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	0	3,692,244	3,692,244	3,818,465
4.2 Properties held for the production of income (less \$ 0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ 0 encumbrances) .....			0	0
5. Cash (\$ 30,167,943 , Schedule E - Part 1), cash equivalents (\$ 24,177,674 , Schedule E - Part 2) and short-term investments (\$ 100,237 , Schedule DA) .....	54,445,853		54,445,853	11,717,251
6. Contract loans (including \$ premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....			0	0
9. Receivable for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	279,892,844	0	279,892,844	190,039,543
13. Title plants less \$ charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,073,310		1,073,310	960,583
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	7,567,317		7,567,317	5,989,538
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....	830,257		830,257	0
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	2,592,109	677,230	1,914,879	1,382,518
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	.195,153		.195,153	.96,027
24. Health care (\$ ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,234,956	0	1,234,956	892,704
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	293,385,946	677,230	292,708,716	199,360,913
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	293,385,946	677,230	292,708,716	199,360,913
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Accounts Receivable .....	1,234,956		1,234,956	892,704
2502. .....			0	0
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,234,956	0	1,234,956	892,704

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	.940,243	.875,890
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	.0	.0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	.0	.0
4. Commissions payable, contingent commissions and other similar charges .....	1,472,308	3,480,859
5. Other expenses (excluding taxes, licenses and fees) .....	2,600,292	1,977,534
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,955,842	1,524,858
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,515,540	1,096,897
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 365,544,330 and including warranty reserves of \$ ..... 59,319,111 and accrued accident and health experience rating refunds including \$ ..... 0 for medical loss ratio rebate per the Public Health Service Act) .....	.75,438,801	.53,704,402
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	10,712,310	1,718,343
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	.75,642,550	.31,496,232
14. Amounts withheld or retained by company for account of others .....	.6,342,924	.5,894,332
15. Remittances and items not allocated .....	.7,365,606	.3,093,023
16. Provision for reinsurance (including \$ ..... 0 certified) (Schedule F, Part 3, Column 78) .....	.0	.0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	.223,405	.317,212
20. Derivatives .....	.0	.0
21. Payable for securities .....	.1,383,901	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	.186,593,722	.105,179,582
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	.186,593,722	.105,179,582
29. Aggregate write-ins for special surplus funds .....	.0	.0
30. Common capital stock .....	.4,200,990	.4,200,990
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	.0	.0
33. Surplus notes .....	.3,000,000	.3,000,000
34. Gross paid in and contributed surplus .....	.9,732,810	.9,732,810
35. Unassigned funds (surplus) .....	.89,181,194	.77,247,531
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	106,114,994	94,181,331
38. <b>TOTALS (Page 2, Line 28, Col. 3)</b>	<b>292,708,716</b>	<b>199,360,913</b>
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0
2599. <b>Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)</b>	<b>0</b>	<b>0</b>
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0
2999. <b>Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)</b>	<b>0</b>	<b>0</b>
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	.0	.0
3299. <b>Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)</b>	<b>0</b>	<b>0</b>

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	19,585,010	19,802,197
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7).....	4,540,121	3,136,446
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	0	56,618
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	4,428,075	7,600,212
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	8,968,196	10,793,276
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	10,616,814	9,008,921
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	4,128,563	3,762,557
10. Net realized capital gains or (losses) less capital gains tax of \$ 204,613 (Exhibit of Capital Gains (Losses) ).....	768,702	34,377
11. Net investment gain (loss) (Lines 9 + 10).....	4,897,265	3,796,934
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ ).....	0	0
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	(845,390)	(307,725)
15. Total other income (Lines 12 through 14).....	(845,390)	(307,725)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	14,668,689	12,498,130
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	14,668,689	12,498,130
19. Federal and foreign income taxes incurred.....	3,948,749	2,894,250
20. Net income (Line 18 minus Line 19)(to Line 22).....	10,719,940	9,603,880
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	94,181,330	82,202,503
22. Net income (from Line 20).....	10,719,940	9,603,880
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 143,479.....	536,701	1,037,153
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	1,044,427	537,472
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(367,404)	800,323
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	11,933,664	11,978,828
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	106,114,994	94,181,330
<b>DETAILS OF WRITE-INS</b>		
0501.....		
0502.....		
0503.....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Misc. Income (Expense).....		0
1402. Admin/Service Fee Income.....	223,716	186,749
1403. Interest Expense-Funds held.....	(1,069,106)	(494,474)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	(845,390)	(307,725)
3701.....		
3702.....		
3703.....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	47,905,340	37,096,891
2. Net investment income .....	4,762,092	3,954,127
3. Miscellaneous income .....	(845,390)	(307,725)
4. Total (Lines 1 through 3) .....	51,822,043	40,743,293
5. Benefit and loss related payments .....	4,475,768	2,537,134
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,392,737	3,172,323
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	3,733,536	2,318,492
10. Total (Lines 5 through 9) .....	12,602,041	8,027,949
11. Net cash from operations (Line 4 minus Line 10) .....	39,220,002	32,715,344
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	53,609,091	37,175,610
12.2 Stocks .....	13,363,057	1,587,655
12.3 Mortgage loans .....	19,092	18,852
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	1,383,901	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	68,375,141	38,782,117
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	95,377,590	73,854,060
13.2 Stocks .....	17,821,257	6,420,339
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	82,187
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	113,198,847	80,356,586
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(44,823,707)	(41,574,469)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	(18,992)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	48,332,308	13,737,962
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	48,332,308	13,718,970
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	42,728,603	4,859,845
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	11,717,251	6,857,406
19.2 End of period (Line 18 plus Line 19.1) .....	54,445,854	11,717,251

Note: Supplemental disclosures of cash flow information for non-cash transactions:

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	0		0	0
2. Allied lines .....	0		0	0
3. Farmowners multiple peril .....	0		0	0
4. Homeowners multiple peril .....	0		0	0
5. Commercial multiple peril .....	0		0	0
6. Mortgage guaranty .....	0		0	0
8. Ocean marine .....	0		0	0
9. Inland marine .....	0		0	0
10. Financial guaranty .....	0		0	0
11.1 Medical professional liability - occurrence .....	0		0	0
11.2 Medical professional liability - claims-made .....	0		0	0
12. Earthquake .....	0		0	0
13. Group accident and health .....	0		0	0
14. Credit accident and health (group and individual) .....	0		0	0
15. Other accident and health .....	0		0	0
16. Workers' compensation .....	0		0	0
17.1 Other liability - occurrence .....	9,692,460	10,237,808	16,119,690	3,810,578
17.2 Other liability - claims-made .....	0		0	0
17.3 Excess workers' compensation .....	0		0	0
18.1 Products liability - occurrence .....	0		0	0
18.2 Products liability - claims-made .....	0		0	0
19.1, 19.2 Private passenger auto liability .....	0		0	0
19.3, 19.4 Commercial auto liability .....	0		0	0
21. Auto physical damage .....	0		0	0
22. Aircraft (all perils) .....	0		0	0
23. Fidelity .....	0		0	0
24. Surety .....	0		0	0
26. Burglary and theft .....	0		0	0
27. Boiler and machinery .....	0		0	0
28. Credit .....	0		0	0
29. International .....	0		0	0
30. Warranty .....	31,626,949	43,466,594	59,319,111	15,774,432
31. Reinsurance - nonproportional assumed property .....	0		0	0
32. Reinsurance - nonproportional assumed liability .....	0		0	0
33. Reinsurance - nonproportional assumed financial lines .....	0		0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS .....	41,319,409	53,704,402	75,438,801	19,585,010
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....					0
2. Allied lines .....					0
3. Farmowners multiple peril .....					0
4. Homeowners multiple peril .....					0
5. Commercial multiple peril .....					0
6. Mortgage guaranty .....					0
8. Ocean marine .....					0
9. Inland marine .....					0
10. Financial guaranty .....					0
11.1 Medical professional liability - occurrence .....					0
11.2 Medical professional liability - claims-made .....					0
12. Earthquake .....					0
13. Group accident and health .....					0
14. Credit accident and health (group and individual) .....					0
15. Other accident and health .....					0
16. Workers' compensation .....					0
17.1 Other liability - occurrence .....		16,119,690			16,119,690
17.2 Other liability - claims-made .....					0
17.3 Excess workers' compensation .....					0
18.1 Products liability - occurrence .....					0
18.2 Products liability - claims-made .....					0
19.1, 19.2 Private passenger auto liability .....					0
19.3, 19.4 Commercial auto liability .....					0
21. Auto physical damage .....					0
22. Aircraft (all perils) .....					0
23. Fidelity .....					0
24. Surety .....					0
26. Burglary and theft .....					0
27. Boiler and machinery .....					0
28. Credit .....					0
29. International .....					0
30. Warranty .....		59,319,111			59,319,111
31. Reinsurance - nonproportional assumed property .....					0
32. Reinsurance - nonproportional assumed liability .....					0
33. Reinsurance - nonproportional assumed financial lines .....					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS .....	0	75,438,801	0	0	75,438,801
36. Accrued retrospective premiums based on experience .....					
37. Earned but unbilled premiums .....					
38. Balance (Sum of Line 35 through 37) .....					75,438,801
<b>DETAILS OF WRITE-INS</b>					
3401. .....					
3402. .....					
3403. .....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0

(a) State here basis of computation used in each case .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	0					0
2. Allied lines .....	0					0
3. Farmowners multiple peril .....	0					0
4. Homeowners multiple peril .....	0					0
5. Commercial multiple peril .....	0					0
6. Mortgage guaranty .....	0					0
8. Ocean marine .....	0					0
9. Inland marine .....	0					0
10. Financial guaranty .....	0					0
11.1 Medical professional liability - occurrence .....						0
11.2 Medical professional liability - claims-made .....						0
12. Earthquake .....	0					0
13. Group accident and health .....	0					0
14. Credit accident and health (group and individual) .....	0					0
15. Other accident and health .....	0					0
16. Workers' compensation .....	0					0
17.1 Other liability - occurrence .....	18,928,125				9,235,665	9,692,460
17.2 Other liability - claims-made .....	0					0
17.3 Excess workers' compensation .....	0					0
18.1 Products liability - occurrence .....						0
18.2 Products liability - claims-made .....						0
19.1, 19.2 Private passenger auto liability .....	0					0
19.3, 19.4 Commercial auto liability .....	0					0
21. Auto physical damage .....	0					0
22. Aircraft (all perils) .....	0					0
23. Fidelity .....	0					0
24. Surety .....	0					0
26. Burglary and theft .....	0					0
27. Boiler and machinery .....	0					0
28. Credit .....	0					0
29. International .....	0					0
30. Warranty .....	262,303,892		6,114,699	8,433,979	228,357,663	31,626,949
31. Reinsurance - nonproportional assumed property .....	XXX					0
32. Reinsurance - nonproportional assumed liability .....	XXX					0
33. Reinsurance - nonproportional assumed financial lines .....	XXX					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS .....	281,232,017	0	6,114,699	8,433,979	237,593,328	41,319,409
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3 )				
1. Fire .....	0			0	0	0	0	0.0
2. Allied lines .....	0			0	0	0	0	0.0
3. Farmowners multiple peril .....	0			0	0	0	0	0.0
4. Homeowners multiple peril .....	0			0	0	0	0	0.0
5. Commercial multiple peril .....	0			0	0	0	0	0.0
6. Mortgage guaranty .....	0			0	0	0	0	0.0
8. Ocean marine .....	0			0	0	0	0	0.0
9. Inland marine .....	0			0	0	0	0	0.0
10. Financial guaranty .....	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....				0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....				0	0	0	0	0.0
12. Earthquake .....	0			0	0	0	0	0.0
13. Group accident and health .....	0			0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0			0	0	0	0	0.0
15. Other accident and health .....	0			0	0	0	0	0.0
16. Workers' compensation .....	0			0	0	0	0	0.0
17.1 Other liability - occurrence .....	6,572,345			5,322,607	1,249,738	512,667	514,473	1,247,932
17.2 Other liability - claims-made .....	0			0	0	0	0	0.0
17.3 Excess workers' compensation .....	0			0	0	0	0	0.0
18.1 Products liability - occurrence .....				0	0	0	0	0.0
18.2 Products liability - claims-made .....				0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability .....	0			0	0	0	0	0.0
19.3, 19.4 Commercial auto liability .....	0			0	0	0	0	0.0
21. Auto physical damage .....	0			0	0	0	0	0.0
22. Aircraft (all perils) .....	0			0	0	0	0	0.0
23. Fidelity .....	0			0	0	0	0	0.0
24. Surety .....	0			0	0	0	0	0.0
26. Burglary and theft .....	0			0	0	0	0	0.0
27. Boiler and machinery .....	0			0	0	0	0	0.0
28. Credit .....	0			0	0	0	0	0.0
29. International .....	0			0	0	0	0	0.0
30. Warranty .....	102,698,241			1,253,080	100,725,291	3,226,030	427,576	361,417
31. Reinsurance - nonproportional assumed property .....	XXX				0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX				0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX				0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	109,270,586			1,253,080	106,047,898	4,475,768	940,243	875,890
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....				.0					0
2. Allied lines .....				.0					0
3. Farmowners multiple peril .....				.0					0
4. Homeowners multiple peril .....				.0					0
5. Commercial multiple peril .....				.0					0
6. Mortgage guaranty .....				.0					0
8. Ocean marine .....				.0					0
9. Inland marine .....				.0					0
10. Financial guaranty .....				.0					0
11.1 Medical professional liability - occurrence .....				.0					0
11.2 Medical professional liability - claims-made .....				.0					0
12. Earthquake .....				.0					0
13. Group accident and health .....				.0				(a)	0
14. Credit accident and health (group and individual) .....				.0				(a)	0
15. Other accident and health .....				.0				(a)	0
16. Workers' compensation .....				.0					0
17.1 Other liability - occurrence .....				.0	1,744,553			1,231,886	.512,667
17.2 Other liability - claims-made .....				.0					0
17.3 Excess workers' compensation .....				.0					0
18.1 Products liability - occurrence .....				.0					0
18.2 Products liability - claims-made .....				.0					0
19.1, 19.2 Private passenger auto liability .....				.0					0
19.3, 19.4 Commercial auto liability .....				.0					0
21. Auto physical damage .....				.0					0
22. Aircraft (all perils) .....				.0					0
23. Fidelity .....				.0					0
24. Surety .....				.0					0
26. Burglary and theft .....				.0					0
27. Boiler and machinery .....				.0					0
28. Credit .....				.0					0
29. International .....				.0	6,588,363			.6,160,787	.427,576
30. Warranty .....				.0					0
31. Reinsurance - nonproportional assumed property .....	XXX			.0	XXX				0
32. Reinsurance - nonproportional assumed liability .....	XXX			.0	XXX				0
33. Reinsurance - nonproportional assumed financial lines .....	XXX			.0	XXX				0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS	0	0	0	0	8,332,916	0	0	7,392,673	940,243
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....				0
1.2 Reinsurance assumed .....				0
1.3 Reinsurance ceded .....				0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		340,300		340,300
2.2 Reinsurance assumed, excluding contingent .....		530,291		530,291
2.3 Reinsurance ceded, excluding contingent .....		(1,995,276)		(1,995,276)
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	(2,185,267)	0	(2,185,267)
3. Allowances to managers and agents .....				0
4. Advertising .....		2,167		2,167
5. Boards, bureaus and associations .....		37,339		37,339
6. Surveys and underwriting reports .....				0
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....		3,362,720		3,362,720
8.2 Payroll taxes .....		227,731		227,731
9. Employee relations and welfare .....		1,064,032		1,064,032
10. Insurance .....		8,306		8,306
11. Directors' fees .....		88,182		88,182
12. Travel and travel items .....		40,543		40,543
13. Rent and rent items .....		74,191		74,191
14. Equipment .....		44,357		44,357
15. Cost or depreciation of EDP equipment and software .....				0
16. Printing and stationery .....		12,837		12,837
17. Postage, telephone and telegraph, exchange and express .....		7,031		7,031
18. Legal and auditing .....		(127,254)		(127,254)
19. Totals (Lines 3 to 18) .....	0	4,842,182	0	4,842,182
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		492,085		492,085
20.2 Insurance department licenses and fees .....		321,579		321,579
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....		(213,207)		(213,207)
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	600,457	0	600,457
21. Real estate expenses .....				0
22. Real estate taxes .....				0
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	0	1,170,703	310,566	1,481,269
25. Total expenses incurred .....	0	4,428,075	310,566	(a) 4,738,641
26. Less unpaid expenses - current year .....	0	6,958,300	70,138	7,028,438
27. Add unpaid expenses - prior year .....	0	6,922,967	60,285	6,983,252
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	0	4,392,742	300,713	4,693,455
<b>DETAILS OF WRITE-INS</b>				
2401. Miscellaneous Outside Services .....		833,259	310,566	1,143,825
2402. Management fee - iA .....		337,444		337,444
2403. .....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	0	1,170,703	310,566	1,481,269

(a) Includes management fees of \$ 1,032,166 to affiliates and \$ to non-affiliates.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) 396,546	388,297
1.1 Bonds exempt from U.S. tax .....	(a)	0
1.2 Other bonds (unaffiliated) .....	(a) 3,722,901	3,844,240
1.3 Bonds of affiliates .....	(a)	0
2.1 Preferred stocks (unaffiliated) .....	(b) 28,174	28,174
2.11 Preferred stocks of affiliates .....	(b)	0
2.2 Common stocks (unaffiliated) .....	180,116	178,991
2.21 Common stocks of affiliates .....	(c) 7,537	7,537
3. Mortgage loans .....	(d) 285,441	285,441
4. Real estate .....	(e) 706	1,468
5. Contract loans .....	(f)	0
6. Cash, cash equivalents and short-term investments .....	(g) 0	0
7. Derivative instruments .....	(h) 0	0
8. Other invested assets .....	(i) 0	0
9. Aggregate write-ins for investment income .....	0	0
10. Total gross investment income .....	4,621,421	4,734,148
11. Investment expenses .....	(g) 310,566	
12. Investment taxes, licenses and fees, excluding federal income taxes .....	(g) 0	
13. Interest expense .....	(h) 168,826	
14. Depreciation on real estate and other invested assets .....	(i) 126,193	
15. Aggregate write-ins for deductions from investment income .....	0	
16. Total deductions (Lines 11 through 15) .....	605,585	
17. Net investment income (Line 10 minus Line 16) .....	4,128,563	
<b>DETAILS OF WRITE-INS</b>		
0901. ....		
0902. ....		
0903. ....		
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0
1501. ....		
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page .....	0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	0	0

(a) Includes \$ 162,113 accrual of discount less \$ 772,296 amortization of premium and less \$ 155,761 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 0 accrual of discount less \$ 3,337 amortization of premium and less \$ 1,104 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ 126,220 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	(2,540)	0	(2,540)	15,878	0
1.1 Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2 Other bonds (unaffiliated) .....	223,243	0	223,243	38,900	0
1.3 Bonds of affiliates .....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated) .....	28,279	0	28,279	41,686	0
2.11 Preferred stocks of affiliates .....	0	0	0	0	0
2.2 Common stocks (unaffiliated) .....	724,334	0	724,334	583,716	0
2.21 Common stocks of affiliates .....	0	0	0	0	0
3. Mortgage loans .....	0	0	0	0	0
4. Real estate .....	0	0	0	0	0
5. Contract loans .....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7. Derivative instruments .....	0	0	0	0	0
8. Other invested assets .....	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10. Total capital gains (losses) .....	973,316	0	973,316	680,180	0
<b>DETAILS OF WRITE-INS</b>					
0901. ....					
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**EXHIBIT OF NON-ADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....	677,230	309,826	(367,404)
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	677,230	309,826	(367,404)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	677,230	309,826	(367,404)
<b>DETAILS OF WRITE-INS</b>			
1101. .....			
1102. .....			
1103. .....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. .....			
2502. .....			
2503. .....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0

## NOTES TO FINANCIAL STATEMENTS

### Note 1 – Summary of Significant Accounting Policies

#### A. Accounting policy

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>Net Income</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	\$ 10,719,940	\$ 9,603,880
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$ 10,719,940</u>	<u>\$ 9,603,880</u>
<b>Surplus</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	\$106,114,994	\$ 94,181,331
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$106,114,994</u>	<u>\$ 94,181,331</u>

#### B. Use of Estimates in Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

#### C. Accounting Policy

Real estate investments on the balance sheet are classified as properties occupied by the company. These are carried at depreciated cost.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific method.
3. Common stocks are stated at market.
4. Preferred stocks are stated at fair value and in accordance with the guidelines stated in SSAP No.32.
5. The Company has one first lien mortgage loan on real estate which was stated at their unpaid principal balances.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company has no investments in subsidiaries or the parent company.
8. Investments are not made in joint ventures, partnerships and limited liability companies.
9. The Company does not use derivatives.
10. The Company does not have a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has not reported receivables for pharmaceutical rebates.

#### D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### Note 2 – Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles or material corrections of errors in 2021.

### Note 3 – Business Combinations and Good Will

Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

### Note 5 – Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The minimum and maximum lending rate for mortgage loans during 2021 was: Residential Loans 4.00%.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 28.24%.
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total was zero for 2020 and 2021.
4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loans agreement:

## NOTES TO FINANCIAL STATEMENTS

				Farm	Residential		Commercial		Mezzanine	Total
					Insured	All Other	Insured	All Other		
a.	Current Year									
1.	Recorded Investment (All)									
	(a) Current		\$ -	\$ -	\$ 176,498	\$ -	\$ -	\$ -	\$ -	\$ 176,498
	(b) 30-59 Days Past Due		-	-	-	-	-	-	-	-
	(c) 60-89 Days Past Due		-	-	-	-	-	-	-	-
	(d) 60-179 Days Past Due		-	-	-	-	-	-	-	-
	(e) 180+ Days Past Due		-	-	-	-	-	-	-	-
2.	Accruing Interest 90-179 Days Past Due									
	(a) Recorded Investment		-	-	-	-	-	-	-	-
	(b) Interest Accrued		-	-	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due									
	(a) Recorded Investment		-	-	-	-	-	-	-	-
	(b) Interest Accrued		-	-	-	-	-	-	-	-
4.	Interest Reduced									
	(a) Recorded Investment		-	-	-	-	-	-	-	-
	(b) Number of Loans		-	-	-	-	-	-	-	-
	(c) Percent Reduced		-	-	-	-	-	-	-	-
5	Participant or Co-Lender in a									
	Mortgage Loan Agreement		-	-	-	-	-	-	-	-
	(a) Recorded Investment		-	-	-	-	-	-	-	-
b.	Prior Year									
1.	Recorded Investment									
	(a) Current		\$ -	\$ -	\$ 195,590	\$ -	\$ -	\$ -	\$ -	\$ 195,590
	(b) 30-59 Days Past Due		-	-	-	-	-	-	-	-
	(c) 60-89 Days Past Due		-	-	-	-	-	-	-	-
	(d) 90-179 Days Past Due		-	-	-	-	-	-	-	-
	(e) 180+ Days Past Due		-	-	-	-	-	-	-	-
2.	Accruing Interest 90-179 Days Past Due									
	(a) Recorded Investment		-	-	-	-	-	-	-	-
	(b) Interest Accrued		-	-	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due									
	(a) Recorded Investment		-	-	-	-	-	-	-	-
	(b) Interest Accrued		-	-	-	-	-	-	-	-
4.	Interest Reduced									
	(a) Recorded Investment		-	-	-	-	-	-	-	-
	(b) Number of Loans		-	-	-	-	-	-	-	-
	(c) Percent Reduced		-	-	-	-	-	-	-	-
5	Participant or Co-Lender in a									
	Mortgage Loan Agreement		-	-	-	-	-	-	-	-
	(a) Recorded Investment		-	-	-	-	-	-	-	-

5-9. There were no impaired mortgage loans or allowances for credit losses on mortgage loans.

B. Troubled Debt Restructuring for Creditors

Not Applicable

C. Reverse Mortgages

The Company does not have repurchase agreements.

D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors

2-3. Not applicable.

4. Loan-backed and structured securities in unrealized loss positions as of year end, stratified based on length of time continuously in these unrealized positions, are as follows:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	405,706
2. 12 Months or Longer	-
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	30,536,029
2. 12 Months or Longer	-

5. No impairments exist other than interest rate related declines classified as temporary.

## NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secure Borrowing  
The Company does not have repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secure Borrowing  
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features  
Not Applicable

K. Low Income Housing Tax Credits  
Not Applicable

L. Restricted Assets

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total general Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Assets Supporting G/A activity (b)	Total (1 plus 3)	Total from Prior year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending arrangements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted to sale excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	5,283,131	-	-	-	5,283,131	4,614,460	668,671	-	5,283,131	1.8%	1.8%
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total Restricted Assets	\$ 5,283,131	-	-	-	\$ 5,283,131	\$ 4,614,460	\$ 668,671	\$ -	\$ 5,283,131	2.6%	2.7%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### Q. Prepayment Penalty and Acceleration Fees

The Company had nine bonds called during the year.

	General Account	Protected Cell
(1) Number Of CUSIPs	9	XXX
(2) Aggregate Amount of Investment Income	\$ 223,243	XXX

### R. Share of Cash Pool by Asset Type

Not applicable

### Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

### Note 7 – Investment Income

Not applicable.

### Note 8 – Derivative Instruments

The Company does not own derivative instruments.

### Note 9 – Income Taxes

#### A. The components of the net deferred tax assets (liability) are as follows:

	12/31/2021			12/31/2020			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a Gross Deferred Tax Assets - Actual	\$ 3,424,711	\$ -	\$ 3,424,711	\$ 2,359,687	\$ -	\$ 2,359,687	\$ 1,065,024	\$ -	\$ 1,065,024
b Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c Adjusted Gross Deferred Tax Assets	3,424,711	-	3,424,711	2,359,687	-	2,359,687	1,065,024	-	1,065,024
d Deferred Tax Assets Nonadmitted	677,230	-	677,230	309,826	-	309,826	367,404	-	367,404
e Subtotal Net Admitted Deferred Tax Asset	2,747,481		2,747,481	2,049,861		2,049,861	697,620		697,620
f Deferred Tax Liabilities	282,530	550,072	832,602	261,932	405,411	667,343	20,598	144,661	165,259
g Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ 2,464,951	\$ (550,072)	\$ 1,914,879	\$ 1,787,929	\$ (405,411)	\$ 1,382,518	\$ 677,022	\$ (144,661)	\$ 532,361

#### 2. Admission calculation components SSAP No. 101:

	12/31/2021			12/31/2020			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a Federal Income Taxes Paid in Prior Years Recoverable through loss carrybacks [3 year Carryback]	\$ 1,281,193	\$ -	\$ 1,281,193	\$ 929,825	\$ -	\$ 929,825	\$ 351,368	\$ -	\$ 351,368
b Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding the amount of Deferred Tax Assets from 2 (a) After Application of the Threshold Limitation. (The Lesser of 2 (b) 1 and 2 (b) 2 Below)	633,686		633,686	451,117		451,117	182,569		182,569
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	633,686	-	633,686	451,117	-	451,117	182,569	-	182,569
2. Adjusted Gross Deferred Tax Assets Allowed per the Limitation Threshold	XXX	XXX	15,630,017	XXX	XXX	14,080,726	XXX	XXX	1,549,291
c Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	832,602	-	832,602	668,919	-	668,919	163,683	-	163,683
d Deferred Tax Assets Admitted as the result of application of SSAP 101 Total (2(a) + 2(b) + 2 (c ))	\$ 2,747,481	\$ -	\$ 2,747,481	\$ 2,049,861	\$ -	\$ 2,049,861	\$ 697,620	\$ -	\$ 697,620

#### 3.

	2021	2020
--	------	------

a Ratio Percentage Used to Determine Recovery Period And Threshold Limitation Amount 1108% 987%

Amount of Adjusted Capital and Surplus Used b to Determine Recovery Period And Threshold Limitation in 2(b)2 Above. 104,200,115 92,798,813

#### 4. Impact of Tax Planning Strategies:

	12/31/2021			12/31/2020			Change		
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent
a Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	100%	0%	100%	100%	0%	100%	0%	0%	0%
b Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	100%	0%	100%	129%	-29%	100%	-29%	29%	0%

c Does the Company's tax-planning strategies include the use of Reinsurance? Yes  X No \_\_\_\_\_

#### B. Deferred tax liabilities not recognized at December 31, 2021 and December 31, 2020 are as follows:

Not applicable as all deferred tax liabilities have been recognized.

## NOTES TO FINANCIAL STATEMENTS

C. The provisions for incurred tax on earnings are as follows:

	12/31/2021	12/31/2020	Change
1. Current Income Tax:			
Federal	\$ 3,948,749	\$ 2,894,250	\$ 1,054,499
Foreign	-	-	-
Subtotal	3,948,749	2,894,250	1,054,499
Federal income tax on net capital gains	204,613	9,139	195,474
Federal and foreign income taxes incurred	<u>\$ 4,153,362</u>	<u>\$ 2,903,389</u>	<u>\$ 1,249,973</u>
2. Deferred Tax Assets:			
<u>Ordinary</u>			
Discounting of unpaid losses	\$ 13,822	\$ 27,591	(13,769)
Unearned premium reserve	3,168,430	2,255,585	912,845
Investments	76,079	76,511	(432)
Restricted stock expense	166,381	-	166,381
Subtotal	3,424,712	2,359,687	1,065,025
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	677,230	309,826	367,404
Admitted ordinary deferred tax assets	<u>2,747,482</u>	<u>2,049,861</u>	<u>697,621</u>
<u>Capital</u>			
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	-	-	-
Admitted capital deferred tax assets	-	-	-
Admitted deferred tax assets	<u>\$ 2,747,482</u>	<u>\$ 2,049,861</u>	<u>\$ 697,621</u>
Deferred Tax Liabilities:			
<u>Ordinary</u>			
Fixed assets	282,530	261,932	20,598
Subtotal	<u>\$ 282,530</u>	<u>\$ 261,932</u>	<u>\$ 20,598</u>
<u>Capital</u>			
Investments	550,073	405,411	144,662
Subtotal	<u>550,073</u>	<u>405,411</u>	<u>144,662</u>
Deferred Tax Liabilities	832,603	667,343	165,260
Net deferred tax assets/liabilities	<u>\$ 1,914,879</u>	<u>\$ 1,382,518</u>	<u>\$ 532,361</u>

D. The change in net deferred income taxes, exclusive of non-admitted assets reported separately in surplus as of the period ended was comprised of the following:

	12/31/2021	12/31/2020	Change
Adjusted gross deferred tax assets	\$ 3,424,712	\$ 2,359,687	\$ 1,065,025
Total deferred tax liabilities	832,603	667,343	165,260
Net deferred tax assets (liabilities)	<u>2,592,109</u>	<u>1,692,344</u>	<u>899,765</u>
Tax effect of unrealized gains (losses)			144,663
Change in net deferred income tax			<u>\$ 1,044,428</u>

The total of current federal income taxes and the changes in gross deferred tax assets and liabilities for the periods ended December 31, 2021 and December 31, 2020, differed from the amounts computed by applying the federal statutory rate of 21% in 2021 and in 2020 to pretax net gain or loss from operations as a result of the following:

	12/31/2021	12/31/2020
Pretax net income (loss)	\$ 14,873,303	\$ 12,507,269
Provision computed at statutory rate	3,123,394	2,626,526
Prior period over accrual	-	(300,420)
Other	(14,459)	39,811
Total	<u>\$ 3,108,935</u>	<u>\$ 2,365,917</u>
Federal and foreign income taxes incurred	3,948,749	2,894,250
Federal Income tax on net capital gains	204,613	9,139
Change in net deferred income taxes	<u>(1,044,427)</u>	<u>(537,472)</u>
Total statutory income tax	<u>\$ 3,108,935</u>	<u>\$ 2,365,917</u>

E. At December 31, 2021, the Company has no net capital-loss carry forward available for recoupment against future capital gains.

F. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Entities**

A. Nature of Relationships

All outstanding shares of Dealers Assurance Company are owned by Dealers Alliance Corporation, an insurance holding company domiciled in the state of Ohio.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company did not have any transactions greater than 0.5% of admitted assets.

C. Transactions with related parties who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At December 31, 2021, the Company reported \$195,153 due from affiliates and \$223,405 due to affiliates. At December 31, 2020, the Company reported \$96,027 due from affiliates and \$317,212 due to affiliates.

E. Management, Service Contracts, Cost Sharing Agreements

The Company had no guarantees or undertakings for the benefit of an affiliate, which resulted in a material contingent exposure of the Company's assets or liabilities.

Other than the management service contracts, and cost sharing agreements, there are no material transactions with affiliates.

F. Guarantees or Undertakings for Related Parties

The parent company, Dealers Alliance Corporation, is a non-insurance entity. The Company provides first dollar and excess of loss coverages for this related party administrator obligor.

H-O The Company holds no investments in its parent company or affiliates.

**Note 11 – Debt**

The Company does not have any outstanding debt.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other**

A-F The Company has no defined benefit plans.

G. Consolidated / Holding Company Plans

The Parent sponsors a qualified retirement plan referred to as a 401(k) plan covering substantially all employees of the Company. Employees may elect to contribute a portion of their compensation to the plan. The Company may make a discretionary matching contribution equal to a uniform percentage of the elective deferrals, currently up to 5% of the employee's contribution. The Parent match is funded each pay period and allocated to the Company based on employee contributions. The Company's contribution for the plan was \$93,767 and \$67,231 for 2021 and 2020, respectively. The Company has no legal obligation for benefits under this plan.

The Parent sponsors a non-qualified deferred compensation arrangement for certain members of management throughout the consolidated group. Under this plan, each member receives restricted share units (RSUs), which vest over a period of 5 years from the effective date of the plan, at a rate of 20% per year. RSUs whose rights are not ultimately vested, where applicable, may be reallocated. Each RSU is equivalent to one common share of a subsidiary of iA Financial Corporation which, for the purposes of the plan, is deemed to wholly own, among others, some subsidiaries which are under the control of the Company. These units give the right to dividend equivalents cumulated in favor of the participant until the plan settlement date. Settlement of RSUs and dividend equivalents will be made in cash at the end of the 5-year vesting period. The Parent funds the plan. The Company's allocation for 2021 was \$792,293.

H-I The Company does not have any postretirement or postemployment benefits to report in these categories.

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares

The Company has 3,000 shares authorized, 2,330 shares issued and 2,330 shares outstanding.

B. Dividend Rate of Preferred Stock

The Company has no preferred stock outstanding.

C. Dividend Restrictions

There are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to Stockholders other than the restrictions outlined in E. below.

D. Dates and Amounts of Dividends Paid

An ordinary dividend was not declared in 2021.

E. Amount of Ordinary Dividends That May Be Paid

The maximum amount of dividends which can be paid by the State of Ohio insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2021 was \$106,114,994.

F. Restrictions on Unassigned Surplus

There were no restrictions placed on the Company's surplus.

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### J. Change in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative net unrealized gains and losses are \$2,619,391.

### K. Surplus Notes

The Company issued the following surplus note:

Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year *
001	5/26/2004	Libor + 4.25% with 12.50% cap until 5/24/2009	\$ 3,000,000	No	\$ 3,000,000	\$ 3,000,000

Item Number	Unapproved Interest And/Or Principal	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider).	Current Year Principal Paid	Life-To-Date Principal Paid Date of Maturity
001	\$ -	\$ 168,825	\$ 3,099,071	\$ -	\$ -	\$ -

Item Number	Date of Maturity	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
001	05/24/2034 with first optional call date	No	No	No	No	Cash

Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note? (Y/N)
001	\$ 3,000,000	NA	No

### L-M Impact and Dates of Quasi Reorganizations

Not applicable

### Note 14 – Liabilities, Contingencies and Assessments

The Company did not have outstanding assessments, contingencies, or liabilities to report.

### Note 15 – Leases

#### A. Lessee Operating Lease

1. The Company leases office space and equipment under various non-cancelable operating lease agreements. Rental expense for 2021 and 2020 was approximately \$90,597 and \$85,520, respectively.
2. Future minimum Rental Payments at December 31, 2021:

Year Ending December 31	Operating Leases
2022	\$ 5,077
2023	5,077
2024	2,962
2025	-
2026	-
Total	\$ 13,116

3. The Company has no sale-leaseback transactions.

#### B. Lessor Leasing Arrangements

Not applicable

### Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

### Note 17 – Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

### Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

### Note 19 – Direct Premium Written/Produced by Managing General Agents

## NOTES TO FINANCIAL STATEMENTS

Not applicable.

### **Note 20 – Fair Value Measurements**

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three level fair value hierarchy as reflected in the tables below. The three level hierarchy is based upon the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels of are defined as follows:

- Level 1 – Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company can access.
- Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar items in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.
- Level 3 – Valuations based on models where significant inputs are not observable. The Company has no assets or liabilities measured at fair value in this category.

A. Securities measured and reported at fair value as of December 31, 2021:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Cash Equivalents					
Exempt MM Fund	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
Other MM Fund	24,102,673	-	-	-	24,102,673
Total Cash Equivalent	24,177,673	-	-	-	24,177,673
Bonds					
SVO Identified Funds	2,829,141	-	-	-	2,829,141
Common Stock:					
Indust. & Misc	7,371,981	-	-	-	7,371,981
Mutual Funds	6,427,377	-	-	-	6,427,377
Total Common Stock	13,799,358	-	-	-	13,799,358
Preferred Stock:					
Indust. & Misc	1,094,577	-	-	-	1,094,577
Derivative assets	-	-	-	-	-
Separate account assets	-	-	-	-	-
Total assets at fair value	41,900,749	-	-	-	41,900,749
Liabilities at fair value	-	-	-	-	-
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

B. Other fair value disclosures

Not applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three level fair value hierarchy as described above in Note 20A. This was not practical for mortgages loans as described below in Note 20D.

<u>At December 31, 2021</u>						
Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 203,617,872	\$ 206,684,314	\$ 34,393,869	\$ 169,224,003	\$ -	\$ -
Preferred Stock	1,094,577	1,094,577	1,094,577	-	-	-
Common Stock	13,779,358	13,779,358	13,779,358	-	-	-
Mortgage loans	-	176,498	-	-	-	176,498
Cash , cash equivalents and short-term investments	54,445,836	54,445,836	54,445,836	-	-	-

At December 31, 2020

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 173,162,547	\$ 165,250,519	\$ 31,798,457	\$ 141,364,000	\$ -	\$ -
Preferred Stock	-	-	-	-	-	-
Common Stock	9,057,718	9,057,718	9,057,718	-	-	-
Mortgage loans	-	195,590	-	-	-	195,590
Cash , cash equivalents and short-term investments	11,717,251	11,717,251	11,717,251	-	-	-

D. It is not practical to determine the fair values of mortgage loans for the above disclosure due because these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining fair value estimates from other sources are considered excessive given the immateriality of the mortgage loans.

## NOTES TO FINANCIAL STATEMENTS

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Mortgage Loans DAC 002 Mokena, IL	176,498	4%	9/1/2029	See paragraph above

E. No investments are measured at NAV.

### Note 21 – Other Items

- A. Unusual or Infrequent Items  
Not applicable
- B. Troubled Debt Restructuring for Debtors  
Not applicable
- C. Other Disclosures  
Not applicable
- D. Business Interruption Insurance Recoveries  
Not applicable
- E. State Transferable and Non-transferable Tax Credits  
Not applicable
- F. Subprime Mortgage Related Risk Exposure  
Subprime Mortgage-Related Risk Exposure - The company does not have any exposure to sub-prime mortgage related risk. The Company's investment strategy of providing safety and preservation of capital, sufficient liquidity to meet cash flow requirements and the attainment of a competitive after-tax investment return is supported by a well-diversified portfolio consisting of many different types of investments.
- G. Insurance-Linked Securities (ILS) Contracts  
Not applicable
- H. The Amount that Could Be Realized on Life Insurance Where Reporting Entity Is Owner and Beneficiary or Has Otherwise Obtained Rights to control the Policy  
Not applicable

### Note 22 – Subsequent Events

Subsequent events have been considered through February 28, 2022, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

### Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables  
The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premium from any individual reinsurer that exceed 3% of policyholders' surplus.
- B. Reinsurance Recoverables in Dispute  
The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.
- C. Reinsurance Assumed and ceded and Protected Cells
  1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 7,526,188	\$ -	\$ (7,526,188)	\$ -
b. All other	4,601,678	-	358,017,954	-	(353,416,276)	-
c. Total	<u>\$ 4,601,678</u>	<u>\$ -</u>	<u>\$ 365,544,142</u>	<u>\$ -</u>	<u>\$ (360,942,464)</u>	<u>\$ -</u>
d. Direct unearned premium reserve			436,381,264			

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts expensed during the year are as follows:

	Direct	Assumed	Ceded	Net
a. Contingent commissions	\$ (1,995,276)	\$ -	\$ -	\$ (1,995,276)
b. Sliding scale commissions	-	-	-	-
c. Other profit commissions	-	-	-	-
d. Total	<u>\$ (1,995,276)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,995,276)</u>

- D. Uncollectible Reinsurance

Not Applicable

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## NOTES TO FINANCIAL STATEMENTS

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**E. Commutation of Ceded Reinsurance**

The Company commuted four ceded reinsurance agreements in the current year with the reinsurers listed below. The Company recognized the amounts received from the reinsurers as a reduction of losses (thereby reducing losses incurred). The Company also increased its net unearned premium and IBNR reserves to recognize the effect of releasing the reinsurers from their obligations under the treaties. The net effect of the commutation was \$34,193: a decrease in losses incurred of \$19,500 and an increase in unearned premium of \$53,693. The amounts are shown below by Statement of Income classification and by reinsurer.

Statement of Income Account	Amount
1. Loss incurred	\$ (19,500)
2. Loss adjustment expenses incurred	-
3. Premium earned	(53,693)
4. Other	-
5. Company:	
Amycakes	2,993
BTAG I	1,548
BTAG II	(110)
Dickens	29,762

**F. Retroactive Reinsurance**

Not Applicable

**G. Reinsurance Accounted for as a Deposit**

Not Applicable

**H. Run-off Agreements**

Not Applicable

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

Not Applicable

**J. Reinsurance Agreements Qualifying for Reinsurer Aggregation**

Not Applicable

**K. Reinsurance Credit on Contracts Covering Health Business**

Not Applicable

**Note 24 – Retrospectively Rated Contracts & Subject to Redetermination**

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

**Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2020 were \$875,890. As of December 31, 2021, \$590,000 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. This resulted in \$285,890 of favorable loss development in prior years.

Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, most losses are typically settled within 90 days of incurred date; and the balance is settled within 180 days of incurred date.

**Note 26 – Intercompany Pooling Arrangements**

Not applicable.

**Note 27 – Structure Settlements**

Not applicable.

**Note 28 – Health Care Receivables**

Not applicable.

**Note 29 – Participating Policies**

Not applicable.

**Note 30 – Premium Deficiency Reserves**

Not applicable.

**Note 31 – High Deductibles**

Not applicable.

**Note 32 – Discounting of Liabilities for Unpaid Loss or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 33 – Asbestos/Environmental Reserves**

Not applicable.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 34 – Subscriber Savings Accounts**

Not applicable.

**Note 35 – Multiple Peril Crop Insurance**

Not applicable.

**Note 36 – Financial Guaranty Insurance**

Not applicable.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**  
**GENERAL**

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]					
1.2	If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.						
1.3	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ]					
1.4	State Regulating? .....	Ohio					
1.5	Is the reporting entity publicly traded or a member of a publicly traded group? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]					
1.6	If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....						
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]					
2.2	If yes, date of change: .....						
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made. ....	12/31/2018					
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....	12/31/2018					
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....	10/02/2019					
3.4	By what department or departments? .....						
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....	Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]					
3.6	Have all of the recommendations within the latest financial examination report been complied with? .....	Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]					
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	4.11 sales of new business? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]				
		4.12 renewals? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]				
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	4.21 sales of new business? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]				
		4.22 renewals? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]				
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]					
	If yes, complete and file the merger history data file with the NAIC.						
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33.33%; text-align: center;">1 Name of Entity</td> <td style="width: 33.33%; text-align: center;">2 NAIC Company Code</td> <td style="width: 33.33%; text-align: center;">3 State of Domicile</td> </tr> </table>				1 Name of Entity	2 NAIC Company Code	3 State of Domicile	
1 Name of Entity	2 NAIC Company Code	3 State of Domicile					
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....	Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]					
6.2	If yes, give full information: .....						
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....	Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]					
7.2	If yes,						
	7.21 State the percentage of foreign control; .....	100.0 %					
	7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">1 Nationality</td> <td style="width: 50%; text-align: center;">2 Type of Entity</td> </tr> <tr> <td>Canadian .....</td> <td>Insurance and Financial Services .....</td> </tr> </table>				1 Nationality	2 Type of Entity	Canadian .....	Insurance and Financial Services .....
1 Nationality	2 Type of Entity						
Canadian .....	Insurance and Financial Services .....						

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Securities Affiliates do not operate in the US	Quebec, Canada	No	No	No	No

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche, LLP; JP Morgan Chase Tower; 2200 Ross Ave. Suite 1600, Dallas, TX 75201-6778

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Ryan D. Hartman, FCAS, MAAA, of GWP and Associates of Phoenix, AZ

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]

12.11 Name of real estate holding company ....

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value ..... \$ .....

12.2 If, yes provide explanation:

**13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ ] No [ X ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers.....	\$ .....
20.12	To stockholders not officers.....	\$ .....
20.13	Trustees, supreme or grand (Fraternal Only) .....	\$ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers.....	\$ .....
20.22	To stockholders not officers.....	\$ .....
20.23	Trustees, supreme or grand (Fraternal Only) .....	\$ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others.....	\$ .....
21.22	Borrowed from others.....	\$ .....
21.23	Leased from others .....	\$ .....
21.24	Other .....	\$ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]

22.2 If answer is yes:

22.21	Amount paid as losses or risk adjustment \$ .....	\$ .....
22.22	Amount paid as expenses .....	\$ .....
22.23	Other amounts paid .....	\$ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .... Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .... Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? .... Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....	0
25.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	0
25.093	Total payable for securities lending reported on the liability page. ....	\$ .....	0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ ] No [ X ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements .....	\$ .....	.....
26.22	Subject to reverse repurchase agreements .....	\$ .....	.....
26.23	Subject to dollar repurchase agreements .....	\$ .....	.....
26.24	Subject to reverse dollar repurchase agreements .....	\$ .....	.....
26.25	Placed under option agreements .....	\$ .....	.....
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....	.....
26.27	FHLB Capital Stock .....	\$ .....	.....
26.28	On deposit with states .....	\$ .....	5,283,131
26.29	On deposit with other regulatory bodies .....	\$ .....	.....
26.30	Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....	.....
26.31	Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ .....	.....
26.32	Other .....	\$ .....	.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? .... Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ X ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108 .....	Yes [ ]	No [ ]
27.42	Permitted accounting practice .....	Yes [ ]	No [ ]
27.43	Other accounting guidance .....	Yes [ ]	No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: .... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? .... Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank .....	Cincinnati, OH .....
US Bank .....	Winston Salem, NC .....
Wells Fargo Bank .....	Richmond, VA .....
First National Bankers Bank .....	Little Rock, AR .....
Citibank, NA .....	NY, NY .....
Century Bank .....	Sante Fe, NM .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

<sup>1</sup> Name of Custodian(s)	<sup>2</sup> Custodian's Address
RBS Citizens, NA .....	Providence, RI .....
Conduent State & Local Solutions, INC. .....	Quincy, MA .....
Bank of New York Mellon .....	Atlanta, GA .....
TD Ameritrade .....	Omaha, NE .....
Umpqua Bank .....	San Diego, CA .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (Make Investment Decisions) .....	A.....
Asset Allocation and Management Company .....	U.....
Bank of New Your Wealth Management .....	U.....
San Luis Wealth Advisors .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Exempt .....	Industrial Alliance Investment Management .....	N/A .....	N/A .....	DS.....
109875 .....	Asset Allocation and Management Company .....	549300DSCHEV1V5W3U963 .....	Securities Exchange Commission .....	NO.....
8275 .....	Bank of New York Wealth Management .....	N/A .....	Office of Controller Currency .....	NO.....
309506 .....	San Luis Wealth Advisors .....	N/A .....	Securities Exchange Commission .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total	.....	0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	206,684,314	208,385,535	1,701,221
31.2 Preferred stocks .....	1,094,577	1,094,577	0
31.3 Totals .....	207,778,891	209,480,112	1,701,221

31.4 Describe the sources or methods utilized in determining the fair values:

Fair value bond pricing is obtained from Security Valuations, Inc. pricing service. If the fair value cannot be obtained from these pricing services, our asset management firm will produce a fair value using observable inputs reported by our asset management firms security valuation policy. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions: .....  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%)) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company  
**GENERAL INTERROGATORIES**

**OTHER**

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....37,339

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A.M. Best Rating Services, Inc. ....	27,700

39.1 Amount of payments for legal expenses, if any? .....\$ .....28,746

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Thompson Hines ....	24,054

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force? .....	Yes [ ] No [ X ]	
1.2	If yes, indicate premium earned on U. S. business only. ....	\$ .....	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....	\$ .....	
1.31	Reason for excluding .....		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....	\$ .....	
1.5	Indicate total incurred claims on all Medicare Supplement Insurance. ....	\$ .....	0
1.6	Individual policies:	Most current three years: 1.61 Total premium earned ..... \$ ..... 0 1.62 Total incurred claims ..... \$ ..... 0 1.63 Number of covered lives ..... 0	
		All years prior to most current three years 1.64 Total premium earned ..... \$ ..... 0 1.65 Total incurred claims ..... \$ ..... 0 1.66 Number of covered lives ..... 0	
1.7	Group policies:	Most current three years: 1.71 Total premium earned ..... \$ ..... 0 1.72 Total incurred claims ..... \$ ..... 0 1.73 Number of covered lives ..... 0	
		All years prior to most current three years 1.74 Total premium earned ..... \$ ..... 0 1.75 Total incurred claims ..... \$ ..... 0 1.76 Number of covered lives ..... 0	
2.	Health Test:	1 Current Year      2 Prior Year	
2.1	Premium Numerator .....		
2.2	Premium Denominator .....	19,585,010 ..... 19,802,197	
2.3	Premium Ratio (2.1/2.2) .....	.0.000 ..... 0.000	
2.4	Reserve Numerator .....	0 ..... 0	
2.5	Reserve Denominator .....	76,379,044 ..... 54,580,292	
2.6	Reserve Ratio (2.4/2.5) .....	.0.000 ..... 0.000	
3.1	Did the reporting entity issue participating policies during the calendar year? .....	Yes [ ] No [ X ]	
3.2	If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:		
	3.21 Participating policies .....	\$ .....	
	3.22 Non-participating policies .....	\$ .....	
4.	For mutual reporting Entities and Reciprocal Exchanges Only:		
4.1	Does the reporting entity issue assessable policies? .....	Yes [ ] No [ X ]	
4.2	Does the reporting entity issue non-assessable policies? .....	Yes [ ] No [ X ]	
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....	% .....	
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....	\$ .....	
5.	For Reciprocal Exchanges Only:		
5.1	Does the Exchange appoint local agents? .....	Yes [ ] No [ X ]	
5.2	If yes, is the commission paid:		
	5.21 Out of Attorney's-in-fact compensation .....	Yes [ ] No [ ] N/A [ X ]	
	5.22 As a direct expense of the exchange .....	Yes [ ] No [ ] N/A [ X ]	
5.3	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....		
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....	Yes [ ] No [ X ]	
5.5	If yes, give full information .....		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [ X ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]

8.2 If yes, give full information .....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [ X ]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [ X ]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [ ] No [ X ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:  
 12.11 Unpaid losses ..... \$ .....  
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds ..... \$ .....

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
 12.41 From ..... % .....  
 12.42 To ..... % .....

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:  
 12.61 Letters of credit ..... \$ .....  
 12.62 Collateral and other funds ..... \$ .....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ ..... 50,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:  
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ X ] No [ ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	173,984	0	1,176,761	512,277	1,262,963
16.12 Products .....	3,790,305	394,385	8,624,943	28,581,154	3,513,967
16.13 Automobile .....	104,650,334	7,938,530	271,417,774	407,287,833	188,391,676
16.14 Other*					

\* Disclose type of coverage:  
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....	\$ .....
17.12 Unfunded portion of Interrogatory 17.11 .....	\$ .....
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 .....	\$ .....
17.14 Case reserves portion of Interrogatory 17.11 .....	\$ .....
17.15 Incurred but not reported portion of Interrogatory 17.11 .....	\$ .....
17.16 Unearned premium portion of Interrogatory 17.11 .....	\$ .....
17.17 Contingent commission portion of Interrogatory 17.11 .....	\$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. ..... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	18,928,125	13,971,523	14,143,078	14,411,616	13,509,463
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	268,418,591	186,903,267	167,828,334	144,968,392	126,987,700
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	287,346,716	200,874,790	181,971,412	159,380,008	140,497,163
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,692,460	6,025,401	2,987,983	3,309,591	2,754,335
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	31,626,949	34,022,805	14,808,101	12,483,068	13,381,095
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	41,319,409	40,048,206	17,796,084	15,792,659	16,135,430
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	10,616,814	9,008,921	5,637,711	6,764,584	5,211,926
14. Net investment gain or (loss) (Line 11)	4,897,265	3,796,934	3,434,665	5,345,554	2,173,340
15. Total other income (Line 15)	(845,390)	(307,725)	(137,955)	(55,492)	(363,747)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	3,948,749	2,894,250	1,839,936	2,086,175	2,571,631
18. Net income (Line 20)	10,719,940	9,603,880	7,094,485	9,968,471	4,449,889
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	292,708,716	199,360,913	147,855,622	133,667,199	117,061,335
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	7,567,317	5,989,538	2,690,445	1,752,019	3,501,295
20.2 Deferred and not yet due (Line 15.2)	830,257	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	186,593,722	105,179,582	65,653,119	58,943,796	49,802,198
22. Losses (Page 3, Line 1)	940,243	875,890	276,578	183,440	357,610
23. Loss adjustment expenses (Page 3, Line 3)	0	0	0	0	0
24. Unearned premiums (Page 3, Line 9)	75,438,801	53,704,402	33,458,393	28,002,426	23,949,164
25. Capital paid up (Page 3, Lines 30 & 31)	4,200,990	4,200,990	4,200,990	4,200,990	4,200,990
26. Surplus as regards policyholders (Page 3, Line 37)	106,114,994	94,181,331	82,202,503	74,723,403	67,259,137
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	39,220,002	32,715,344	11,538,215	13,121,945	8,057,972
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	106,114,994	94,181,331	82,202,503	74,723,403	67,259,137
29. Authorized control level risk-based capital	11,679,549	9,404,696	9,174,430	8,531,489	11,346,516
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	73.8	87.0	90.3	91.9	70.2
31. Stocks (Lines 2.1 & 2.2)	5.3	4.8	2.1	1.4	14.9
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.1	0.1	0.2	0.2	0.2
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.3	2.0	2.7	2.9	2.6
34. Cash, cash equivalents and short-term investments (Line 5)	19.5	6.2	4.8	3.7	12.0
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0		
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0		
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	536,701	1,037,153	394,341	(2,377,411)	1,351,280
52. Dividends to stockholders (Line 35) .....					
53. Change in surplus as regards policyholders for the year (Line 38) .....	11,933,664	11,978,828	7,479,100	7,464,266	6,042,192
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	6,572,345	11,546,260	10,127,798	8,541,714	6,704,360
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	103,951,321	80,695,101	68,921,443	63,110,221	60,387,602
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	110,523,666	92,241,361	79,049,241	71,651,935	67,091,962
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	1,249,738	1,590,633	1,323,621	727,056	927,983
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	3,226,030	946,501	12,310	104,404	251,824
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	4,475,768	2,537,134	1,335,931	831,460	1,179,807
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	23.2	15.8	11.6	5.6	11.9
68. Loss expenses incurred (Line 3) .....	0.0	0.3	0.4	1.3	1.3
69. Other underwriting expenses incurred (Line 4) .....	22.6	38.4	42.3	35.5	41.8
70. Net underwriting gain (loss) (Line 8) .....	54.2	45.5	45.7	57.6	44.9
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	12.8	19.7	30.1	26.7	32.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	23.2	16.1	12.0	6.9	13.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	38.9	42.5	21.6	21.1	24.0
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(286)	.96	(33)	(350)	(75)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(0.3)	0.1	0.0	(0.5)	(0.1)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	100	(29)	(443)	(75)	10
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	0.1	0.0	(0.7)	(0.1)	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes  No

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	
2. 2012	98,570	87,547	11,023	60,154	59,189	0	0	407	0	0	0	1,372	
3. 2013	113,889	101,459	12,430	71,560	70,907	0	0	385	0	0	0	1,038	
4. 2014	139,785	126,984	12,801	69,488	68,667	0	0	285	0	0	0	1,106	
5. 2015	142,189	131,910	10,279	67,422	66,419	0	0	292	0	195	1,295	XXX	
6. 2016	151,758	140,410	11,348	70,358	69,465	0	0	245	0	48	1,138	XXX	
7. 2017	125,665	114,068	11,597	66,285	65,164	0	0	151	0	8	1,272	XXX	
8. 2018	126,034	114,294	11,740	71,661	70,590	0	0	155	0	2	1,226	XXX	
9. 2019	147,170	134,829	12,341	79,911	78,353	0	0	47	0	0	0	1,605	
10. 2020	163,719	143,917	19,802	92,898	90,149	0	0	57	0	0	0	2,806	
11. 2021	194,436	174,851	19,585	103,274	99,391	0	0	0	0	0	0	3,883	
12. Totals	XXX	XXX	XXX	753,011	738,294	0	0	2,024	0	253	16,741	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior.	0	0	0	0	0	0	0	0	0	0	0	0	0			
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0			
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0			
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0			
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0			
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0			
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0			
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0			
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0			
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0			
11. 2021	0	0	8,333	7,393	0	0	0	0	0	0	0	940	XXX			
12. Totals	0	0	8,333	7,393	0	0	0	0	0	0	0	940	XXX			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012	60,561	59,189	1,372	61.4	67.6	12.4	0	0		0	0
3. 2013	71,945	70,907	1,038	63.2	69.9	8.4	0	0		0	0
4. 2014	69,773	68,667	1,106	49.9	54.1	8.6	0	0		0	0
5. 2015	67,714	66,419	1,295	47.6	50.4	12.6	0	0		0	0
6. 2016	70,603	69,465	1,138	46.5	49.5	10.0	0	0		0	0
7. 2017	66,436	65,164	1,272	52.9	57.1	11.0	0	0		0	0
8. 2018	71,816	70,590	1,226	57.0	61.8	10.4	0	0		0	0
9. 2019	79,958	78,353	1,605	54.3	58.1	13.0	0	0		0	0
10. 2020	92,955	90,149	2,806	56.8	62.6	14.2	0	0		0	0
11. 2021	111,607	106,784	4,823	57.4	61.1	24.6	0	0		940	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	940	0

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	(1)	(30)	(10)	(10)	(10)	(8)	(8)	(8)	(8)	(8)	0	0
2. 2012	987	957	966	966	965	965	965	965	965	965	0	0
3. 2013	XXX	659	651	652	653	653	653	653	653	653	0	0
4. 2014	XXX	XXX	419	821	821	821	821	821	821	821	0	0
5. 2015	XXX	XXX	XXX	1,069	1,072	1,077	1,077	1,003	1,003	1,003	0	0
6. 2016	XXX	XXX	XXX	XXX	1,006	924	924	893	893	893	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	1,459	1,109	1,121	1,121	1,121	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,007	1,067	1,071	1,071	0	4
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,462	1,554	1,558	4	96
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,039	2,749	(290)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,823	XXX	XXX
										12. Totals	(286)	100

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	000	(30)	(10)	(10)	(10)	(8)	(8)	(8)	(8)	(8)	XXX	XXX
2. 2012	955	957	966	966	965	965	965	965	965	965	XXX	XXX
3. 2013	XXX	619	651	652	653	653	653	653	653	653	XXX	XXX
4. 2014	XXX	XXX	394	821	821	821	821	821	821	821	XXX	XXX
5. 2015	XXX	XXX	XXX	1,031	1,072	1,077	1,077	1,003	1,003	1,003	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	850	924	924	893	893	893	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	1,101	1,109	1,121	1,121	1,121	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	823	1,067	1,071	1,071	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,185	1,554	1,558	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,163	2,749	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,883	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										10 2021
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	2021	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2012	24	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	26	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	23	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	38	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	156	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	358	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	184	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	876	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	940	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

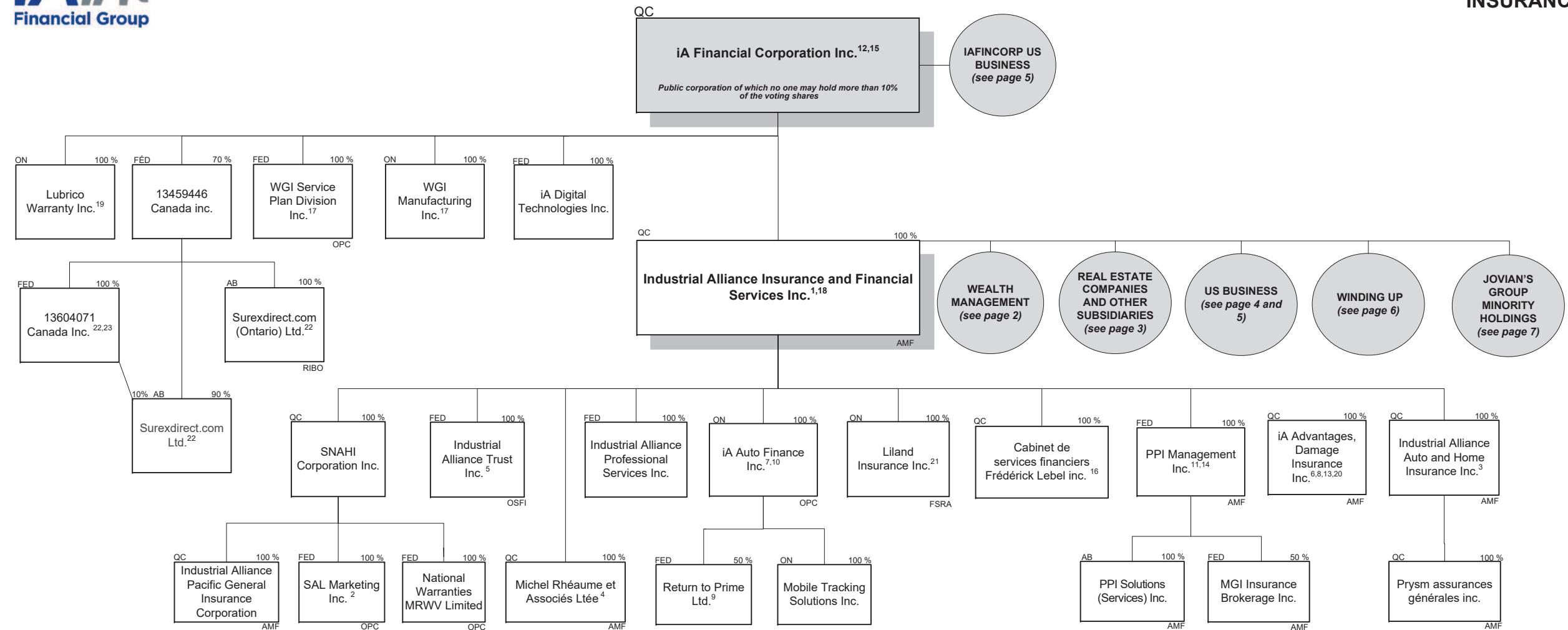
States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
		Active	Direct Premiums Written	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama .....	AL	L	3,390,688	1,744,936	0	1,392,796	1,510,264	127,025	
2. Alaska .....	AK	L	182,743	105,067	0	107,725	116,637	8,912	
3. Arizona .....	AZ	L	878,315	.582,501	0	305,756	334,490	28,751	
4. Arkansas .....	AR	L	1,913,811	2,231,777	0	1,127,520	1,093,264	93,278	
5. California .....	CA	L	3,456,343	2,663,363	0	1,641,977	1,787,415	156,337	
6. Colorado .....	CO	L	19,543,088	(844,065)	0	5,878,058	5,755,925	103,781	
7. Connecticut .....	CT	L	909,731	408,733	0	311,955	341,931	29,976	
8. Delaware .....	DE	L	14,442,767	11,114,062	0	7,355,885	7,409,237	322,656	
9. District of Columbia .....	DC	L	10,037	(5,588)	0	0	0	0	
10. Florida .....	FL	L	12,600,010	6,451,475	0	3,804,610	3,627,748	440,712	
11. Georgia .....	GA	L	2,298,584	2,513,276	0	1,282,214	1,367,372	98,695	
12. Hawaii .....	HI	L	3,751	(830)	0	2,211	2,394	183	
13. Idaho .....	ID	L	46,412	(37,098)	0	24,354	26,411	2,057	
14. Illinois .....	IL	L	3,082,952	1,883,791	0	1,582,188	1,716,017	133,901	
15. Indiana .....	IN	L	3,144,927	1,876,267	0	1,770,934	1,918,925	147,991	
16. Iowa .....	IA	L	1,821,998	505,870	0	635,406	695,848	60,442	
17. Kansas .....	KS	L	275,089	188,947	0	150,834	148,962	12,671	
18. Kentucky .....	KY	L	1,276,175	.868,465	0	629,309	669,420	53,139	
19. Louisiana .....	LA	L	2,640,520	2,923,430	0	1,498,065	1,355,131	124,949	
20. Maine .....	ME	L	1,195,073	1,239,928	0	703,829	768,936	65,107	
21. Maryland .....	MD	L	1,333,560	1,407,526	0	764,664	828,037	63,374	
22. Massachusetts .....	MA	L	1,954,331	341,923	0	456,286	508,596	52,310	
23. Michigan .....	MI	L	8,942,144	5,061,723	0	5,155,937	5,584,827	428,890	
24. Minnesota .....	MN	L	2,074,780	1,090,895	0	1,142,164	1,238,112	95,949	
25. Mississippi .....	MS	L	2,006,021	1,601,616	0	1,123,340	1,217,173	93,834	
26. Missouri .....	MO	L	2,391,239	2,176,287	0	1,259,643	1,365,513	105,870	
27. Montana .....	MT	L	117,190	5,009	0	62,651	67,938	5,287	
28. Nebraska .....	NE	L	348,640	941,798	0	182,043	147,591	15,588	
29. Nevada .....	NV	L	399,608	.160,911	0	48,062	55,431	7,370	
30. New Hampshire .....	NH	L	295,064	172,271	0	137,310	150,096	12,786	
31. New Jersey .....	NJ	L	2,768,484	1,764,862	0	1,505,918	1,630,698	126,462	
32. New Mexico .....	NM	L	1,893,319	1,957,418	0	963,698	1,064,858	101,160	
33. New York .....	NY	L	3,718,428	3,314,588	0	2,127,093	2,303,987	176,894	
34. North Carolina .....	NC	L	19,044,451	19,569,325	0	10,662,247	10,798,794	1,160,197	
35. North Dakota .....	ND	L	102,460	26,413	0	48,013	52,208	4,195	
36. Ohio .....	OH	L	53,772,923	25,300,383	0	14,521,880	15,349,595	1,234,386	
37. Oklahoma .....	OK	L	535,783	.660,925	0	292,872	274,448	29,365	
38. Oregon .....	OR	L	717,993	47,347	0	405,666	473,489	67,823	
39. Pennsylvania .....	PA	L	5,309,573	4,773,604	0	1,971,306	2,136,393	168,493	
40. Rhode Island .....	RI	L	284,411	203,860	0	152,435	165,214	12,779	
41. South Carolina .....	SC	L	464,807	.579,161	0	249,222	269,781	20,708	
42. South Dakota .....	SD	L	65,464	.69,261	0	38,591	41,783	3,193	
43. Tennessee .....	TN	L	3,519,105	1,859,454	0	1,882,974	2,031,531	160,191	
44. Texas .....	TX	L	52,488,603	46,840,610	0	15,534,251	11,846,027	1,162,997	
45. Utah .....	UT	L	321,267	(137,872)	0	486,776	495,842	9,067	
46. Vermont .....	VT	L	121,574	.83,965	0	71,009	77,011	6,002	
47. Virginia .....	VA	L	1,266,153	.922,584	0	668,656	724,403	55,747	
48. Washington .....	WA	L	39,366,893	32,787,653	0	15,684,586	15,501,891	820,179	
49. West Virginia .....	WV	L	957,146	.593,938	0	562,557	591,421	46,548	
50. Wisconsin .....	WI	L	1,473,060	.982,674	0	865,071	934,430	.71,566	
51. Wyoming .....	WY	L	64,531	.104,690	0	38,041	41,175	3,147	
52. American Samoa .....	AS	N							
53. Guam .....	GU	N							
54. Puerto Rico .....	PR	N							
55. U.S. Virgin Islands .....	VI	N							
56. Northern Mariana Islands .....	MP	N							
57. Canada .....	CAN	N							
58. Aggregate other alien ..	OT	XXX	0	0	0	0	0	0	0
59. Totals .....		XXX	281,232,017	191,679,110	0	109,270,586	108,614,623	8,332,916	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51 R - Registered - Non-domiciled RRGs..... 0  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0  
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0 N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation of premiums by states, etc.

NA



<sup>1</sup> Amalgamation of Industrial Alliance Insurance and Financial Services Inc. (iAIFS) and Industrial Alliance Pacific Insurance and Financial Services Inc. (IAP) on June 30, 2012.

<sup>2</sup> Formerly Seaboard Marketing Inc.

<sup>3</sup> Formerly Industrial Alliance General Insurance Company.

<sup>4</sup> Formerly Société d'Investissements L'Excellence Ltée.

<sup>5</sup> Industrial Alliance Trust Company changed its name and its jurisdiction on March 2, 2005.

<sup>6</sup> Amalgamation of Solicour Inc. and Solicour Insurance Services Inc. on January 1<sup>st</sup>, 2014.

<sup>7</sup> Acquisition of CTL Corp. by IAFIFS on October 1<sup>st</sup>, 2015.

<sup>8</sup> Amalgamation of iA Avantages Cabinets d'assurances inc. and Solicour inc. on March 1<sup>st</sup>, 2017.

<sup>9</sup> Incorporation of Return to Prime Ltd. on February 16, 2017, 50% owned by CTL Corp. on March 3<sup>rd</sup>, 2017.

<sup>10</sup> CTL Corp. changed its name to iA Auto Finance Inc. on June 19, 2017.

<sup>11</sup> Acquisition of PPI Management Inc. by IAFIFS on February 26, 2018.

<sup>12</sup> Incorporated by IAFIFS on February 20, 2018.

<sup>13</sup> Amalgamation between iA Avantages, Cabinet d'assurance inc, Premier Plan Assurance inc. et Performa Assurance inc. on January 1<sup>st</sup>, 2019.  
The name of the amalgamated corporation is iA Avantages, Cabinet d'assurance inc.

<sup>14</sup> Amalgamation between PPI Management Inc., Hollis Insurance Inc., PPI Solutions Inc., PPI Solutions (Winnipeg) Inc. and 3752178 Canada Inc. on January 1<sup>st</sup>, 2019. The name of the amalgamated corporation is PPI Management Inc.

<sup>15</sup> January 1<sup>st</sup>, 2019, effective date of the Arrangement.

<sup>16</sup> Acquisition of Cabinet de services financiers Frédéric Lebel inc. by IAFIFS on August 15, 2019.

<sup>17</sup> Acquisition of WGI Manufacturing Inc. and WGI Services Plan Division Inc. January 1<sup>st</sup>, 2020.

<sup>18</sup> Amalgamation between Corporation Financière l'Excellence Itée and The Excellence Life Insurance Company on January 1<sup>st</sup>, 2020.

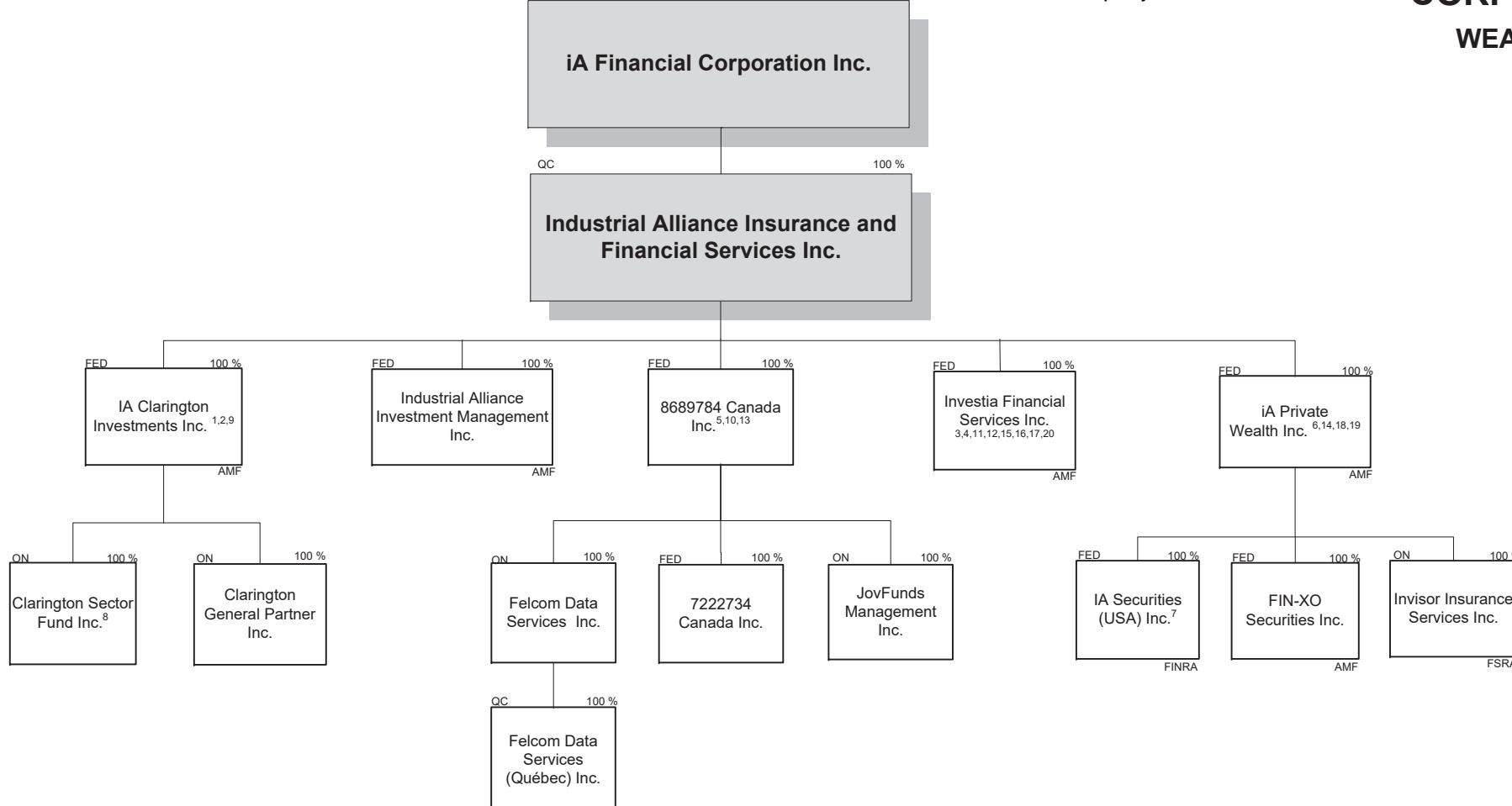
<sup>19</sup> Acquisition of LWI Holdings Ltd. On January 8, 2020 and amalgamation with Lubrico Warranty Inc.

<sup>20</sup> Formerly iA Avantages, Cabinet d'assurances inc.

<sup>21</sup> Acquisition of Liland Insurance Inc. by IAFIFS on October 1<sup>st</sup>, 2020.

<sup>22</sup> Acquisition of 2132512 Alberta Inc., Surexdirect.com Ltd. and Surexdirect.com (Ontario) Ltd. by iAFINCORP on November 1<sup>st</sup>, 2021.

<sup>23</sup> Continuation of 2132512 Alberta Inc. under the federal jurisdiction on December 16, 2021.



<sup>1</sup> Amalgamation of Sarbit Asset Management Inc. (acquired on October 31, 2008) and IA Clarington Investments Inc. on January 1<sup>st</sup>, 2009.

**2 Amalgamation of Industrial Alliance Mutual Funds Inc. and IA Clarington Investments on January 1<sup>st</sup>, 2011.**

<sup>3</sup> Acquisition of National Financial Corporation on July 1<sup>st</sup>, 2008 and amalgamation of NFC, Aegon Dealer Services Canada and Investia Services Inc. on September 30, 2008.

<sup>4</sup> Amalgamation of Investia Financial Services Inc. and Dundee Private Investors Ltd. on September 1<sup>st</sup>, 2009.  
<sup>5</sup> Amalgamation of Indian Capital Corporation and Avant Management Inc. on January 1<sup>st</sup>, 2011.

Amalgamation of Jovian Capital Corporation and Jovian Asset Management Inc. on January 1<sup>st</sup>, 2014.

<sup>b</sup> Amalgamation of Industrial Alliance Securities Inc. and MGI Securities Inc. on April 1<sup>st</sup>, 2014.  
<sup>7</sup> Formerly MGI Securities (USA) Inc.

<sup>8</sup> Amalgamation of Glazier Securities Inc.

◦ Amalgamation of Clarington Sector Fund Inc. and JovCorporate Funds Ltd. on November 28, 2014.  
◦ Amalgamation of IA Clarington Investments Inc. and JovFinancial Solutions Inc. on March 1<sup>st</sup>, 2015

<sup>9</sup> Amalgamation of IA Clarington Investments Inc. and JovFinancial Solutions Inc. on March 1<sup>st</sup>, 2015.  
<sup>10</sup> Formerly, Iovian Capital Corporation.

<sup>10</sup> Formerly Jovian Capital Corporation.  
<sup>11</sup> Acquisition of Les Services financiers

<sup>11</sup> Acquisition of Les Services financiers Planifax inc. by Investia on January 1<sup>st</sup>, 2016.  
<sup>12</sup> Amalgamation between Investia Financial Services and Planifax on January 1<sup>st</sup>, 2016

<sup>12</sup> Amalgamation between Investia Financial Services and Planifax on January 1<sup>st</sup>, 2016.  
<sup>13</sup> Amalgamation of 8689784 Canada Inc. and 2782073 Canada Inc. on April 28, 2016.

<sup>14</sup> Amalgamation of Industrial Alliance Securities Inc. and Burgeonvest Bick Securities Limited on May 1<sup>st</sup> 2016.

<sup>15</sup> Acquisition of Byrns Holdings Inc. and Christeph Holdings Inc. by Investia Financial Services Inc. on December 1<sup>st</sup>, 2016.

<sup>16</sup> Liquidation of Byrns Holdings Inc., Christeph Holdings Inc., Roybyrns & Associates Inc. and Services Financier G.A.P. Financial Services Inc. on December 15, 2016 and Winding up of Byrns, Christeph, Roybyrns and G.A.P. on December 31<sup>st</sup>, 2016.

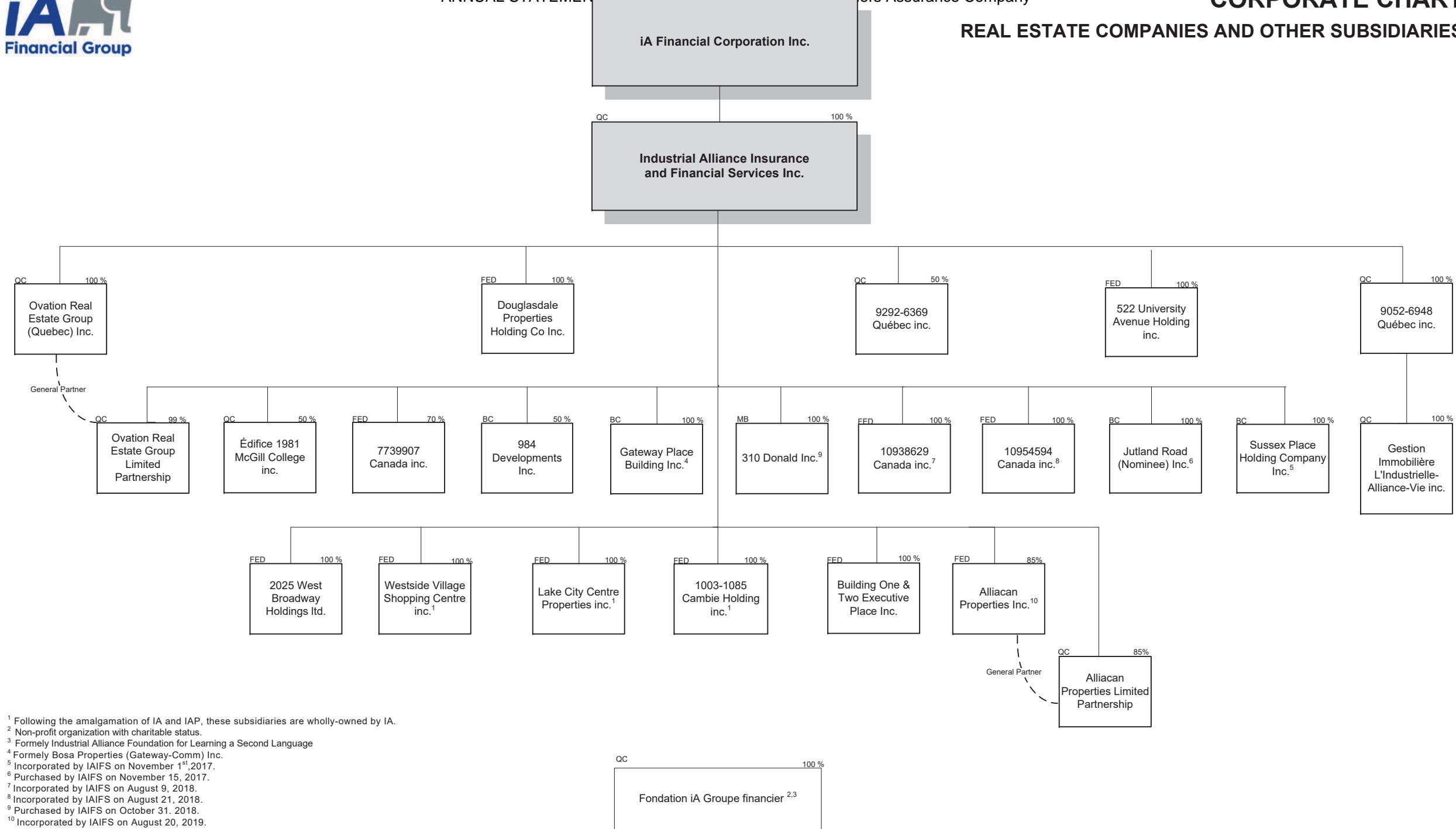
17 Acquisition of HollisWealth Advisory Services Inc. by IAIFS and amalgamated with Investia, both on August 4, 2017.

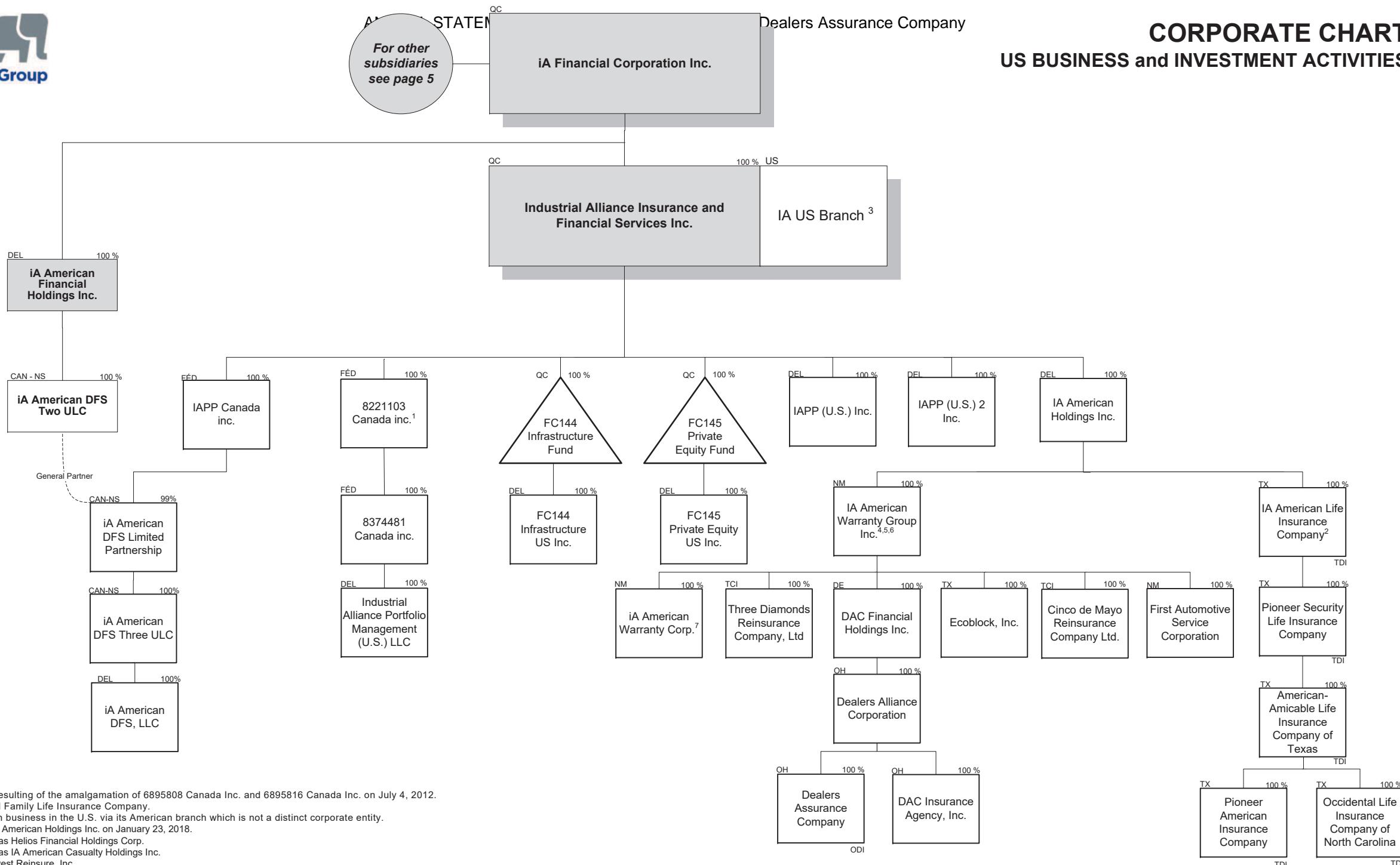
<sup>18</sup> Formerly Industrial Alliance Securities Inc.

<sup>19</sup> Amalgamation of iA Private Wealth Inc., Invisor Financial Inc. and Invisor Management Inc. on April 1<sup>st</sup>, 2021.

<sup>20</sup> Amalgamation of FundEx Investments Inc. and Investia Financial Services Inc. on July 1<sup>st</sup>, 2021.

**REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES**





<sup>1</sup> New company resulting of the amalgamation of 6895808 Canada Inc. and 6895816 Canada Inc. on July 4, 2012.

<sup>2</sup> Formerly United Family Life Insurance Company.

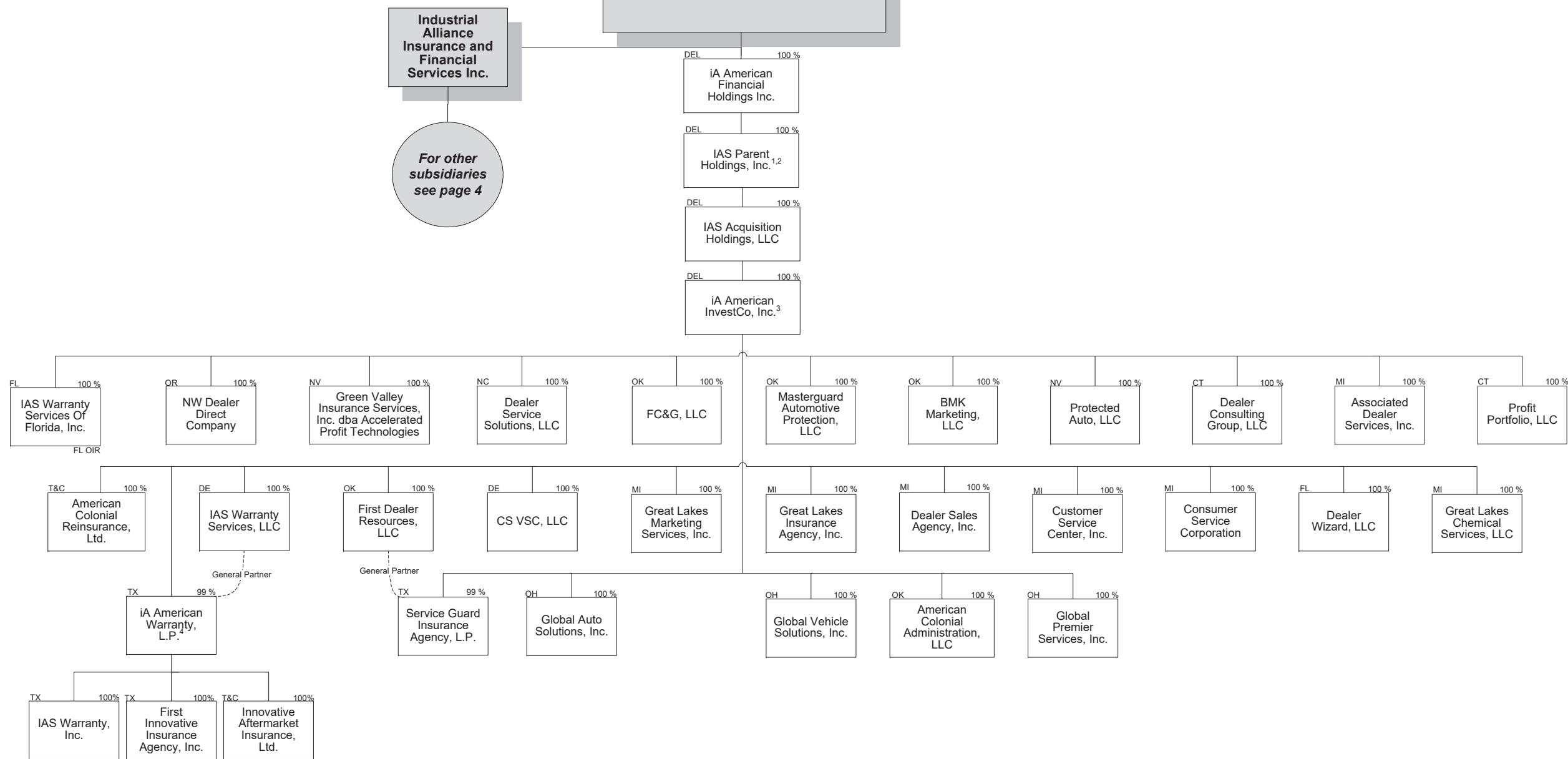
<sup>3</sup> IAIFS carries on business in the U.S. via its American branch which is not a distinct corporate entity.

<sup>4</sup> Acquisition by IA American Holdings Inc. on January 23, 2018.

<sup>5</sup> Formerly known as Helios Financial Holdings Corp.

<sup>6</sup> Formerly known as IA American Casualty Holdings Inc.

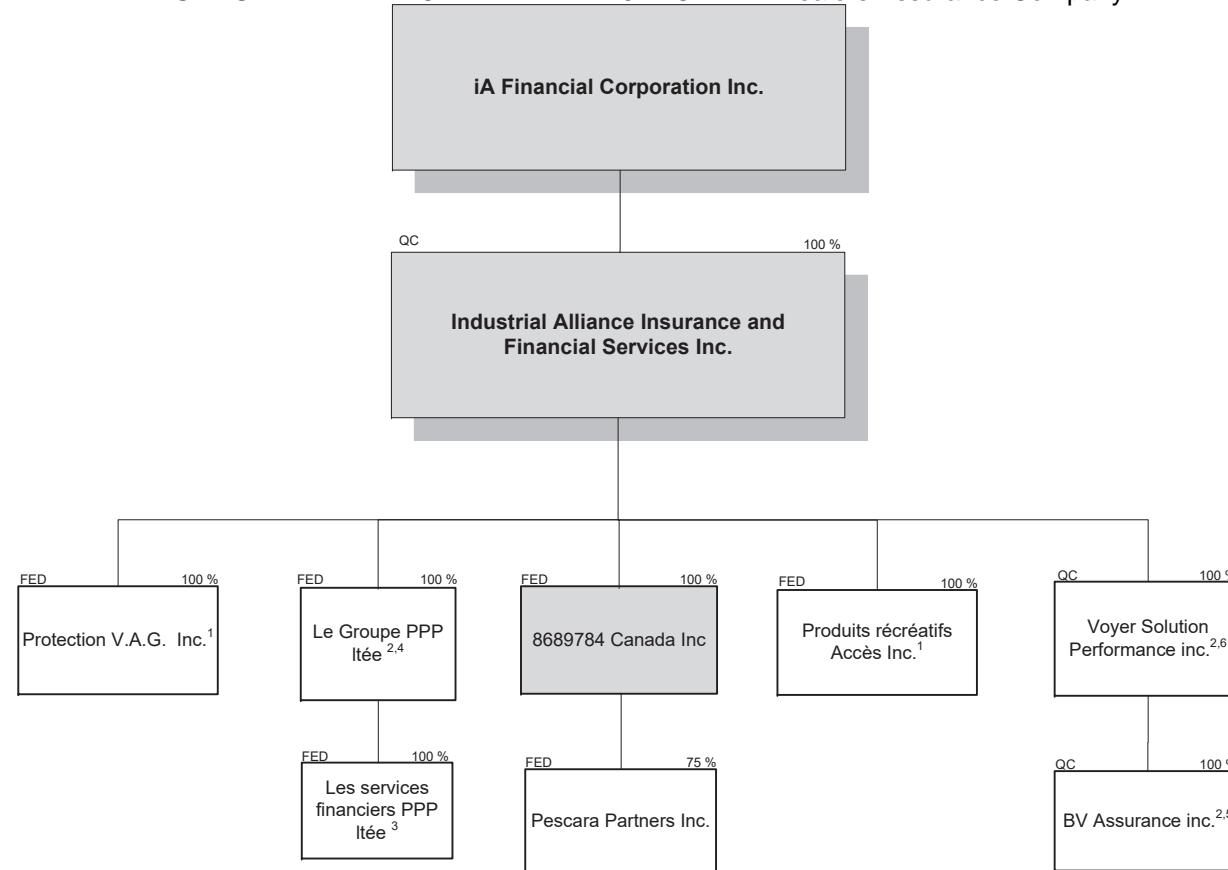
<sup>7</sup> Formerly Southwest Reinsure, Inc.


<sup>1</sup> Acquisition on May 22, 2020.

<sup>2</sup> Amalgamation with iA American Merger Inc. on May 22, 2020.

<sup>3</sup> Formerly IAS InvestCo, Inc.

<sup>4</sup> Formerly Innovative Aftermarket Systems L.P.


<sup>1</sup> Liquidated in iAIFS on July 1<sup>st</sup>, 2013.

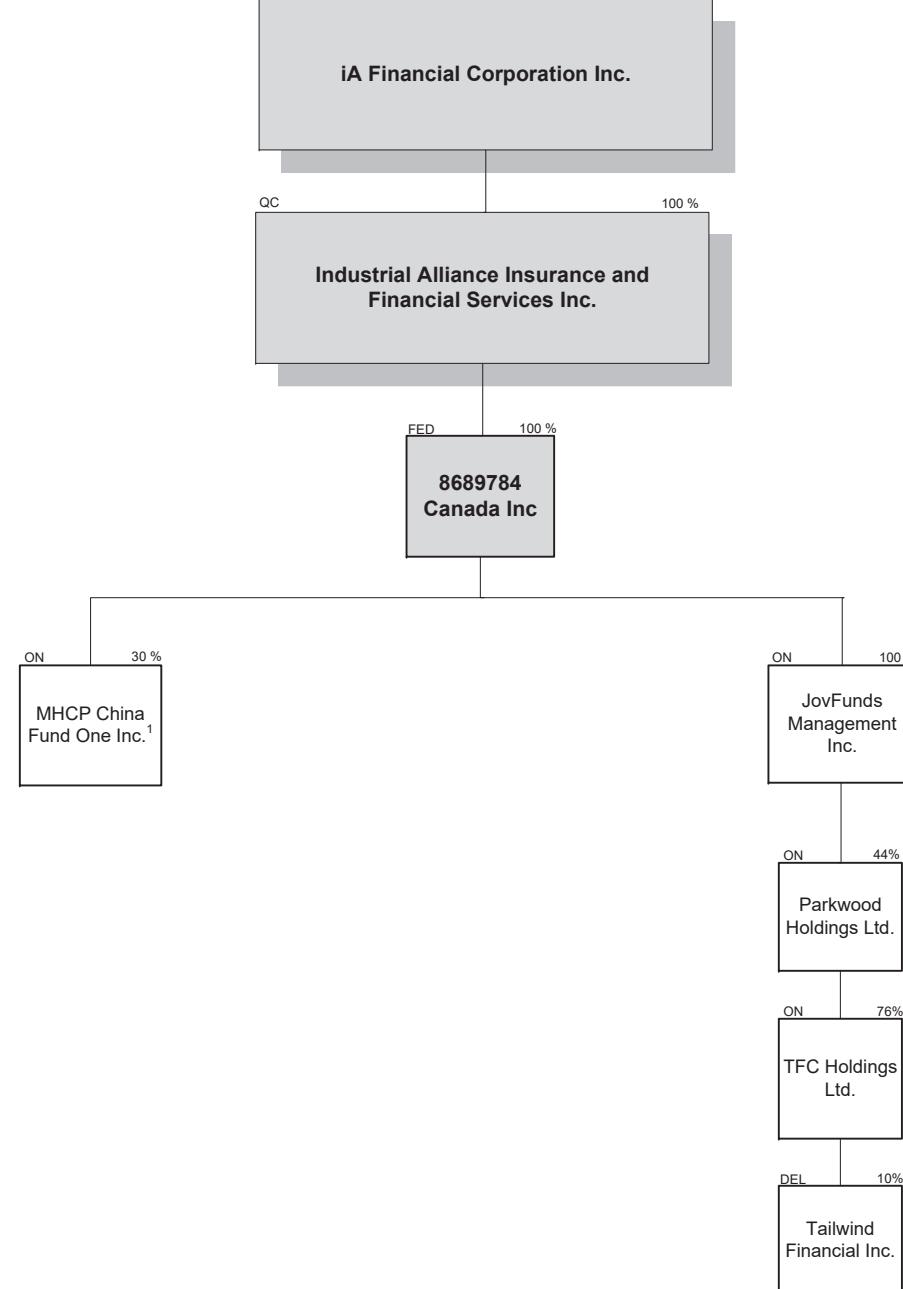
<sup>2</sup> Acquisition of Groupe PPP by iAIFS on November 18, 2016.

<sup>3</sup> Liquidated in Le Groupe PPP Ltée on April 1<sup>st</sup>, 2019.

<sup>4</sup> Liquidated in iAIFS on April 1<sup>st</sup>, 2019.

<sup>5</sup> Liquidated in Voyer Solution Performance inc. on August 2<sup>nd</sup>, 2021.

<sup>6</sup> Liquidated in iAIFS on August 2<sup>nd</sup>, 2021.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Dealers Assurance Company  
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