



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

GREAT AMERICAN INSURANCE COMPANY

NAIC Group Code00840084NAIC Company Code16691Employer's ID Number31-0501234
(Current)(Prior)

Organized under the Laws ofOH, State of Domicile or Port of EntryOH
Country of DomicileUnited States of America

Incorporated/Organized03/07/1872Commenced Business03/07/1872

Statutory Home Office301 E Fourth StreetCincinnati, OH, US 45202
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office301 E Fourth Street
(Street and Number)
Cincinnati, OH, US 45202513-369-5000
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address301 E Fourth StreetCincinnati, OH, US 45202
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records301 E Fourth Street
(Street and Number)
Cincinnati, OH, US 45202513-369-5000
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.greatamericaninsurancegroup.com

Statutory Statement ContactRobert James Schwartz513-369-5000
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OFFICERS

PresidentGary John GruberVice President & ControllerRobert James Schwartz
SecretaryMatthew David FelvusVice President & ActuaryLisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President	Michael Eugene Sullivan Jr., Executive Vice President	David Lawrence Thompson Jr., Executive Vice President
Sue Ann Erhart, Senior Vice President & General Counsel	Aaron Beasy Latto, Senior Vice President	James Louis Muething, Senior Vice President
James Richard Niehaus, Senior Vice President & Chief Information Officer	Michael David Pierce, Senior Vice President	Carol Prevatt Sipe, Senior Vice President
Bruce Robert Smith Jr., Senior Vice President	David John Witzgall, Senior Vice President, CFO & Treasurer	Annette Denise Gardner, Vice President & Assistant Treasurer
John William Tholen, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer	Stephen Charles Beraha, AVP, Assistant General Counsel & Asst. Secretary
Brian Anthony Moning, Assistant Vice President	Lisa Ann Pennekamp, Assistant Vice President & Asst. General Counsel	Howard Kim Baird, Assistant Treasurer
Robert Jude Zbacnik, Assistant Treasurer		

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Gary John Gruber	Anthony Joseph Mercurio
Michael Eugene Sullivan Jr.	David Lawrence Thompson Jr.	David John Witzgall

State ofOhioSS
County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson Jr.
President [effective 2/1/2022]

Matthew David Felvus
Secretary

Robert James Schwartz
Vice President & Controller

Subscribed and sworn to before me this11thday ofFebruary, 2022

Holly M. Clayton
Notary Public State of Ohio
April 28, 2025

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	4,634,160,877	0	4,634,160,877	4,386,347,507
2. Stocks (Schedule D):				
2.1 Preferred stocks	293,030,462	0	293,030,462	222,197,061
2.2 Common stocks	1,058,531,446	9,484,547	1,049,046,900	979,671,342
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	610,128,154	0	610,128,154	486,472,365
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	2,157,418	0	2,157,418	37,886,932
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$19,288,197, Schedule E - Part 1), cash equivalents (\$743,578,647, Schedule E - Part 2) and short-term investments (\$299,982,632, Schedule DA)	1,062,849,476	0	1,062,849,476	1,049,550,643
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	1,193,407	0	1,193,407	401,946
8. Other invested assets (Schedule BA)	1,715,280,527	0	1,715,280,527	926,464,890
9. Receivable for securities	720,833	0	720,833	5,990,812
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,378,052,599	9,484,547	9,368,568,052	8,094,983,498
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	36,264,700	0	36,264,700	36,502,562
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	414,513,404	28,739,297	385,774,107	386,529,084
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	355,886,552	0	355,886,552	342,211,913
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	62,020,920	0	62,020,920	126,954,023
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	80,340,794	0	80,340,794	149,581,575
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	96,316,397	85,292,866	11,023,531	10,677,932
21. Furniture and equipment, including health care delivery assets (\$0)	6,826,270	6,826,270	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	12,260,114	61,684	12,198,429	13,340,599
24. Health care (\$0) and other amounts receivable	15,148,153	0	15,148,153	15,230,761
25. Aggregate write-ins for other than invested assets	847,721,716	37,229,314	810,492,401	646,284,512
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	11,305,351,619	167,633,979	11,137,717,640	9,822,296,458
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	11,305,351,619	167,633,979	11,137,717,640	9,822,296,458
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Receivable from Federal Crop Insurance Corporation	559,865,780	0	559,865,780	398,733,386
2502. Company owned life insurance	196,874,070	0	196,874,070	191,104,977
2503. Other assets and receivables	47,307,974	37,229,314	10,078,660	10,191,587
2598. Summary of remaining write-ins for Line 25 from overflow page	43,673,891	0	43,673,891	46,254,562
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	847,721,716	37,229,314	810,492,401	646,284,512

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	3,956,123,758	3,622,506,763
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	8,534,811	6,703,189
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	950,471,233	873,474,571
4. Commissions payable, contingent commissions and other similar charges	112,801,170	105,842,616
5. Other expenses (excluding taxes, licenses and fees)	232,501,534	181,048,260
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	28,845,846	27,576,564
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	24,616,831	2,109,834
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$739,403,463 and including warranty reserves of \$3,313,143 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	1,751,526,656	1,583,390,092
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	203,873,832	178,445,021
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	640,117,270	571,592,513
14. Amounts withheld or retained by company for account of others	117,860,127	123,523,362
15. Remittances and items not allocated	9,274,958	5,479,163
16. Provision for reinsurance (including \$119,800 certified) (Schedule F, Part 3, Column 78)	41,494,800	41,319,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	38,404,781	23,790,877
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	228,983	382,349
20. Derivatives	0	8,375
21. Payable for securities	320	13,454,018
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	(76,661,452)	(94,260,617)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,040,015,461	7,266,385,950
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	8,040,015,461	7,266,385,950
29. Aggregate write-ins for special surplus funds	77,301,464	83,566,748
30. Common capital stock	15,440,600	15,440,600
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	887,143,561	880,010,977
35. Unassigned funds (surplus)	2,117,816,555	1,576,892,184
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	3,097,702,179	2,555,910,508
38. TOTALS (Page 2, Line 28, Col. 3)	11,137,717,640	9,822,296,458
DETAILS OF WRITE-INS		
2501. Accounts payable and other liabilities	19,115,593	13,401,288
2502. Retroactive reinsurance ceded	(95,777,045)	(107,661,905)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	(76,661,452)	(94,260,617)
2901. Retroactive reinsurance gain	77,301,464	83,566,748
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	77,301,464	83,566,748
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	3,689,849,589	3,310,688,783
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,634,271,945	1,580,823,211
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	425,061,402	441,144,857
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,127,105,153	1,066,820,532
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,186,438,499	3,088,788,600
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	503,411,089	221,900,183
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	311,970,909	281,003,281
10. Net realized capital gains or (losses) less capital gains tax of \$ 21,537,717 (Exhibit of Capital Gains (Losses))	75,441,054	(89,053,079)
11. Net investment gain (loss) (Lines 9 + 10)	387,411,963	191,950,202
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 3,407,179)	(3,407,179)	(3,379,956)
13. Finance and service charges not included in premiums	1,694,803	1,511,182
14. Aggregate write-ins for miscellaneous income	(10,926,753)	(21,744,764)
15. Total other income (Lines 12 through 14)	(12,639,129)	(23,613,538)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	878,183,923	390,236,847
17. Dividends to policyholders	1,639,468	1,701,740
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	876,544,455	388,535,107
19. Federal and foreign income taxes incurred	162,654,072	82,602,857
20. Net income (Line 18 minus Line 19)(to Line 22)	713,890,383	305,932,250
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,555,910,508	2,334,676,736
22. Net income (from Line 20)	713,890,383	305,932,250
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 58,915,675	234,855,755	22,003,416
25. Change in net unrealized foreign exchange capital gain (loss)	(1,682,744)	2,325,170
26. Change in net deferred income tax	(10,325,106)	17,400,729
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(27,289,496)	(7,248,976)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(175,800)	2,910,000
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	7,132,584	8,177,488
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(360,000,000)	(131,500,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(14,613,905)	1,233,695
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	541,791,671	221,233,772
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	3,097,702,179	2,555,910,508
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Company owned life insurance	5,769,093	5,770,253
1402. Miscellaneous income/(expense)	851,628	(527,066)
1403. Interest expense on funds held	(12,261,752)	(10,680,467)
1498. Summary of remaining write-ins for Line 14 from overflow page	(5,285,722)	(16,307,484)
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(10,926,753)	(21,744,764)
3701. Change in foreign exchange reserve	(14,613,905)	1,233,695
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(14,613,905)	1,233,695

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,869,014,020	3,395,161,323
2. Net investment income	318,320,788	285,479,193
3. Miscellaneous income	(13,122,500)	(13,076,307)
4. Total (Lines 1 through 3)	4,174,212,307	3,667,564,209
5. Benefit and loss related payments	1,227,005,365	1,351,344,977
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,408,737,920	1,379,559,228
8. Dividends paid to policyholders	1,639,468	1,701,740
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	161,684,792	76,230,164
10. Total (Lines 5 through 9)	2,799,067,544	2,808,836,109
11. Net cash from operations (Line 4 minus Line 10)	1,375,144,763	858,728,100
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,205,806,157	917,476,993
12.2 Stocks	172,409,803	340,939,400
12.3 Mortgage loans	111,472,824	34,698,450
12.4 Real estate	19,031,078	0
12.5 Other invested assets	191,403,108	74,771,095
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	10,992,808	(5,745,145)
12.7 Miscellaneous proceeds	155,138	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,711,270,915	1,362,140,793
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,466,582,876	1,135,234,929
13.2 Stocks	149,146,119	237,800,129
13.3 Mortgage loans	233,935,075	149,656,115
13.4 Real estate	659,274	1,380,418
13.5 Other invested assets	748,795,482	205,481,686
13.6 Miscellaneous applications	584,718	1,466,008
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,599,703,543	1,731,019,285
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(888,432,628)	(368,878,492)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	1	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	360,000,000	131,500,000
16.6 Other cash provided (applied)	(113,413,302)	(61,773,226)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(473,413,301)	(193,273,226)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,298,833	296,576,382
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,049,550,643	752,974,261
19.2 End of period (Line 18 plus Line 19.1)	1,062,849,476	1,049,550,643

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of debt securities	40,245,583	16,590,399
20.0002. Exchange of equity securities	28,480,485	29,440,590
20.0003. Transferred from real estate to other invested assets	26,664,295	17,293,978
20.0004. Payable for securities	13,453,698	9,181,251
20.0005. Stock based compensation	7,132,584	8,177,488
20.0006. Company owned life insurance	5,769,093	5,770,253
20.0007. Receivable for securities	5,269,981	2,954,550
20.0008. Equity security acquired as a dividend	4,799,198	306,798
20.0009. Exchange of other invested assets to equity securities	3,839,821	1,013,603

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0010. Securities acquired in paid in kind interest payment	1,369,661	2,801,596
20.0011. Amortization of intangibles	285,722	1,307,484
20.0012. Sinking fund payment offset by a premium tax credit	94,650	0
20.0013. Transferred from other invested assets to debt securities	0	2,428,196

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	12,334,838	7,224,686	6,012,839	13,546,686
2.	Allied lines	420,042,396	41,218,341	26,423,471	434,837,266
3.	Farmowners multiple peril	60,035,460	29,400,386	31,629,399	57,806,448
4.	Homeowners multiple peril	(186,272)	10,135	11,201	(187,339)
5.	Commercial multiple peril	262,816,129	138,392,199	156,170,912	245,037,416
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	158,130,872	58,452,425	61,250,816	155,332,480
9.	Inland marine	375,068,187	188,845,856	208,103,486	355,810,557
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	69,300	46,743	51,004	65,040
12.	Earthquake	4,621,460	2,176,184	2,496,162	4,301,483
13.	Group accident and health	53,664,380	22,137,930	26,570,636	49,231,673
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	258,092,827	102,570,318	107,441,510	253,221,635
17.1	Other liability - occurrence	611,383,640	243,008,246	279,841,879	574,550,007
17.2	Other liability - claims-made	545,864,382	280,071,807	326,805,204	499,130,985
17.3	Excess workers' compensation	58,253,643	26,602,199	30,553,296	54,302,545
18.1	Products liability - occurrence	163,742,552	63,160,536	70,688,094	156,214,994
18.2	Products liability - claims-made	6,037,424	1,968,284	2,263,871	5,741,837
19.1, 19.2	Private passenger auto liability	400,526	196,953	220,988	376,490
19.3, 19.4	Commercial auto liability	109,118,145	41,299,643	48,461,387	101,956,400
21.	Auto physical damage	140,599,095	22,676,957	24,766,176	138,509,875
22.	Aircraft (all perils)	76,777,960	25,068,428	34,782,361	67,064,027
23.	Fidelity	120,048,133	66,070,496	73,276,984	112,841,645
24.	Surety	121,355,711	71,892,747	80,482,009	112,766,449
26.	Burglary and theft	1,208,096	673,018	668,034	1,213,079
27.	Boiler and machinery	194,402	158,218	127,839	224,781
28.	Credit	277,999,879	128,411,443	129,555,793	276,855,529
29.	International	0	0	0	0
30.	Warranty	1,238,159	3,982,333	3,313,143	1,907,348
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	19,074,830	17,673,585	19,558,163	17,190,252
35.	TOTALS	3,857,986,152	1,583,390,092	1,751,526,656	3,689,849,589
DETAILS OF WRITE-INS					
3401.	Collateral protection	9,099,874	15,032,791	15,801,204	8,331,461
3402.	Supplemental unemployment	0	0	0	0
3403.	Patent risk	9,974,956	2,640,794	3,756,958	8,858,791
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	19,074,830	17,673,585	19,558,163	17,190,252

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	5,732,130	280,709	0	0	6,012,839
2.	Allied lines	26,421,452	2,019	0	0	26,423,471
3.	Farmowners multiple peril	31,629,399	0	0	0	31,629,399
4.	Homeowners multiple peril	9,425	1,776	0	0	11,201
5.	Commercial multiple peril	154,656,181	1,514,732	0	0	156,170,912
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	59,921,835	1,328,982	0	0	61,250,816
9.	Inland marine	139,010,206	69,093,280	0	0	208,103,486
10.	Financial guaranty	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0
11.2	Medical professional liability - claims-made	51,004	0	0	0	51,004
12.	Earthquake	2,014,356	481,805	0	0	2,496,162
13.	Group accident and health	26,566,858	3,778	0	0	26,570,636
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0
16.	Workers' compensation	107,283,381	158,128	0	0	107,441,510
17.1	Other liability - occurrence	253,389,305	26,452,574	0	0	279,841,879
17.2	Other liability - claims-made	153,377,197	173,428,007	0	0	326,805,204
17.3	Excess workers' compensation	30,553,296	0	0	0	30,553,296
18.1	Products liability - occurrence	61,076,343	9,611,751	0	0	70,688,094
18.2	Products liability - claims-made	2,129,896	133,975	0	0	2,263,871
19.1, 19.2	Private passenger auto liability	185,948	35,040	0	0	220,988
19.3, 19.4	Commercial auto liability	48,346,056	115,331	0	0	48,461,387
21.	Auto physical damage	23,305,530	1,460,647	0	0	24,766,176
22.	Aircraft (all perils)	34,141,945	640,416	0	0	34,782,361
23.	Fidelity	39,051,934	34,225,050	0	0	73,276,984
24.	Surety	36,659,679	43,822,330	0	0	80,482,009
26.	Burglary and theft	610,672	57,363	0	0	668,034
27.	Boiler and machinery	116,822	11,017	0	0	127,839
28.	Credit	71,757,021	57,798,772	0	0	129,555,793
29.	International	0	0	0	0	0
30.	Warranty	2,016,905	1,296,238	0	0	3,313,143
31.	Reinsurance - nonproportional assumed property	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	5,315,649	14,242,514	0	0	19,558,163
35.	TOTALS	1,315,330,422	436,196,234	0	0	1,751,526,656
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Line 35 through 37)					1,751,526,656
DETAILS OF WRITE-INS						
3401.	Collateral protection	2,010,680	13,790,525	0	0	15,801,204
3402.	Supplemental unemployment	0	0	0	0	0
3403.	Patent risk	3,304,969	451,989	0	0	3,756,958
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	5,315,649	14,242,514	0	0	19,558,163

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire	12,800,519	17,972,152	23,795,238	0	42,233,071	12,334,838
2.	Allied lines	1,217,030,344	57,404,588	16,145	0	854,408,681	420,042,396
3.	Farmowners multiple peril	25,575,452	40,645,978	0	0	6,185,970	60,035,460
4.	Homeowners multiple peril	17,208	0	0	0	203,480	(186,272)
5.	Commercial multiple peril	127,210,050	218,811,845	3,465,735	0	86,671,502	262,816,129
6.	Mortgage guaranty	0	0	0	0	0	0
8.	Ocean marine	168,462,334	144,886	26,863,886	0	37,340,235	158,130,872
9.	Inland marine	195,677,054	234,953,003	294,964	292,663	55,564,171	375,068,187
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0
11.2	Medical professional liability - claims-made	556,628	0	0	0	487,328	69,300
12.	Earthquake	4,505,013	770,938	0	0	654,491	4,621,460
13.	Group accident and health	33,261,137	22,645,891	0	3,944,478	(1,701,829)	53,664,380
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0
16.	Workers' compensation	5,241,495	287,239,861	5,885,624	1,690,447	38,583,706	258,092,827
17.1	Other liability - occurrence	411,715,415	832,757,390	56,261,433	2,015,147	687,335,451	611,383,640
17.2	Other liability - claims-made	374,826,572	436,115,587	6,907,675	0	271,985,452	545,864,382
17.3	Excess workers' compensation	630,000	0	71,675,019	0	14,051,376	58,253,643
18.1	Products liability - occurrence	2,110,196	169,539,652	0	24,117	7,883,179	163,742,552
18.2	Products liability - claims-made	144,968	5,909,985	0	0	17,529	6,037,424
19.1, 19.2	Private passenger auto liability	457,518	0	0	0	56,993	400,526
19.3, 19.4	Commercial auto liability	37,705,499	80,889,029	15,427,246	494,032	24,409,597	109,118,145
21.	Auto physical damage	12,396,501	138,945,464	50,605	3,286,756	7,506,720	140,599,095
22.	Aircraft (all perils)	85,245,257	4,384,324	0	0	12,851,622	76,777,960
23.	Fidelity	115,847,383	21,807,882	14,150,876	0	31,758,007	120,048,133
24.	Surety	120,232,961	13,128,057	844,950	34,938	12,815,319	121,355,711
26.	Burglary and theft	1,042,747	196,849	64,667	0	96,167	1,208,096
27.	Boiler and machinery	7,332,692	9,384,441	392,871	0	16,915,602	194,402
28.	Credit	85,519,880	240,148,640	2,705,130	0	50,373,771	277,999,879
29.	International	0	0	0	0	0	0
30.	Warranty	1,044,853	188,417	0	0	(4,888)	1,238,159
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	4,561,175	17,839,542	(961)	0	3,324,927	19,074,830
35.	TOTALS	3,051,150,853	2,851,824,402	228,801,102	11,782,577	2,262,007,627	3,857,986,152
DETAILS OF WRITE-INS							
3401.	Collateral protection	4,561,175	9,179,804	(961)	0	4,640,144	9,099,874
3402.	Supplemental unemployment	0	0	0	0	0	0
3403.	Patent risk	0	8,659,738	0	0	(1,315,218)	9,974,956
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	4,561,175	17,839,542	(961)	0	3,324,927	19,074,830

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	4,918,913	8,967,317	9,695,299	4,190,931	8,854,228	7,601,463	5,443,695	40.2
2.	Allied lines	785,328,741	30,628,134	570,489,562	245,467,313	159,787,916	124,962,193	280,293,036	64.5
3.	Farmowners multiple peril	15,036,691	11,589,421	1,916,814	24,709,298	22,555,233	25,618,874	21,645,657	37.4
4.	Homeowners multiple peril	200,123	16,675	216,625	173	15,069	15,175	67	0.0
5.	Commercial multiple peril	84,139,008	114,322,105	67,513,216	130,947,896	201,004,111	183,078,370	148,873,638	60.8
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	45,626,796	10,063,222	7,641,082	48,048,937	125,965,865	114,224,674	59,790,128	38.5
9.	Inland marine	61,793,073	92,949,182	12,323,366	142,418,890	68,296,770	49,988,164	160,727,496	45.2
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	0	0	0	283,557	388,258	(104,701)	0.0
11.2	Medical professional liability - claims-made	0	0	0	0	177,338	150,317	27,021	41.5
12.	Earthquake	73,596	45,947	42	119,501	2,300,620	1,847,514	572,607	13.3
13.	Group accident and health	8,177,507	2,622,076	1,232,114	9,567,470	11,577,414	11,463,853	9,681,031	19.7
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	5,282,423	75,250,868	15,860,255	64,673,035	471,970,275	462,059,032	74,584,278	29.5
17.1	Other liability - occurrence	149,959,489	333,213,377	251,475,688	231,697,177	1,588,451,373	1,488,293,502	331,855,049	57.8
17.2	Other liability - claims-made	80,821,763	56,821,897	36,547,177	101,096,483	525,811,855	449,928,883	176,979,455	35.5
17.3	Excess workers' compensation	273,060	8,884,724	2,888,657	6,269,128	136,554,537	107,444,959	35,378,706	65.2
18.1	Products liability - occurrence	668,686	29,105,727	1,864,045	27,910,368	170,333,846	155,076,843	43,167,371	27.6
18.2	Products liability - claims-made	0	(10,000)	0	(10,000)	4,920,616	3,749,665	1,160,951	20.2
19.1, 19.2	Private passenger auto liability	509,071	1,779,164	2,009,204	279,031	920,568	1,309,358	(109,759)	(29.2)
19.3, 19.4	Commercial auto liability	14,396,906	33,328,519	13,672,804	34,052,621	115,185,012	99,773,826	49,463,808	48.5
21.	Auto physical damage	6,523,592	69,127,725	6,157,039	69,494,279	32,581,096	25,944,288	76,131,087	55.0
22.	Aircraft (all perils)	33,859,575	0	8,538,801	25,320,774	53,935,206	58,796,361	20,459,620	30.5
23.	Fidelity	37,965,142	17,072,546	18,137,056	36,900,633	64,669,461	58,794,335	42,775,759	37.9
24.	Surety	662,366	835,790	1,013,461	484,695	81,208,954	80,186,957	1,506,692	1.3
26.	Burglary and theft	37,315	0	0	37,315	402,710	436,804	3,221	0.3
27.	Boiler and machinery	1,042,647	1,056,796	2,112,332	(12,889)	477,505	108,500	356,116	158.4
28.	Credit	30,633,650	92,491,900	30,149,862	92,975,689	101,020,057	105,208,131	88,787,615	32.1
29.	International	0	0	0	0	0	0	0	0.0
30.	Warranty	551,941	17,638	131,856	437,723	687,373	803,337	321,759	16.9
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	279,577	3,307,514	8,613	3,578,478	6,175,191	5,253,127	4,500,542	26.2
35.	TOTALS	1,368,761,652	993,488,264	1,061,594,966	1,300,654,950	3,956,123,758	3,622,506,763	1,634,271,945	44.3
DETAILS OF WRITE-INS									
3401.	Collateral protection	237,752	521,883	8,613	751,021	1,141,284	867,700	1,024,606	12.3
3402.	Supplemental unemployment	41,825	0	0	41,825	0	0	41,825	0.0
3403.	Patent risk	0	2,785,632	0	2,785,632	5,033,906	4,385,427	3,434,110	38.7
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	279,577	3,307,514	8,613	3,578,478	6,175,191	5,253,127	4,500,542	26.2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	4,605,942	7,599,081	7,556,264	4,648,759	1,198,919	12,841,307	9,834,758	8,854,228	1,247,613
2.	Allied lines	180,104,346	10,766,000	104,869,216	86,001,130	181,779,051	339,115	108,331,379	159,787,916	9,641,380
3.	Farmowners multiple peril	7,221,013	7,973,594	4,748,553	10,446,054	4,795,120	7,951,549	637,490	22,555,233	7,765,432
4.	Homeowners multiple peril	70,024	188,391	243,347	15,068	0	5	4	15,069	1
5.	Commercial multiple peril	49,518,644	98,624,953	40,139,284	108,004,313	27,415,917	94,724,644	29,140,763	201,004,111	67,092,630
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0
8.	Ocean marine	56,957,283	12,976,166	5,932,508	64,000,941	71,092,788	223,597	9,351,461	125,965,865	17,252,045
9.	Inland marine	27,785,303	21,777,493	16,701,144	32,861,652	17,515,070	21,418,480	3,498,432	68,296,770	12,933,897
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	715	254,314	(28,528)	283,557	116,007
11.2	Medical professional liability - claims-made	262,500	0	262,500	0	497,274	90,781	410,716	177,338	81,581
12.	Earthquake	920,000	88,755	36	1,008,719	1,166,456	322,971	197,526	2,300,620	195,034
13.	Group accident and health	5,315,632	1,813,682	866,001	6,263,313	4,439,709	1,613,483	739,090	(a) 11,577,414	2,805,490
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation	31,009,672	226,360,793	64,891,102	192,479,364	18,954,343	292,279,268	31,742,700	471,970,275	73,422,898
17.1	Other liability - occurrence	168,961,248	488,621,389	273,971,627	383,611,010	621,917,084	1,725,559,045	1,142,635,766	1,588,451,373	315,320,172
17.2	Other liability - claims-made	146,319,066	72,361,944	43,825,332	174,855,678	240,305,540	260,778,350	150,127,712	525,811,855	246,669,462
17.3	Excess workers' compensation	1,018,908	42,768,074	33,642,843	10,144,139	1,372,124	159,918,884	34,880,610	136,554,537	26,056,402
18.1	Products liability - occurrence	15,169,909	34,829,703	13,699,813	36,299,798	1,130,798	140,380,533	7,477,284	170,333,846	94,412,224
18.2	Products liability - claims-made	0	2,177,476	0	2,177,476	0	2,556,750	(186,390)	4,920,616	2,528,888
19.1, 19.2	Private passenger auto liability	2,091,261	2,585,443	3,893,136	783,568	1,396	756,533	620,929	920,568	27,927
19.3, 19.4	Commercial auto liability	38,465,592	39,658,043	15,159,771	62,963,863	26,736,341	55,973,766	30,488,958	115,185,012	16,672,849
21.	Auto physical damage	675,655	13,767,911	1,875,541	12,568,026	1,051,587	20,319,886	1,358,403	32,581,096	3,742,064
22.	Aircraft (all perils)	45,952,054	712	24,217,783	21,734,983	41,334,673	2,021,905	11,156,355	53,935,206	11,803,498
23.	Fidelity	30,554,174	1,370,029	10,698,797	21,225,405	45,819,534	8,989,465	11,364,943	64,669,461	13,543,957
24.	Surety	(22,294,143)	1,617,230	(10,050,566)	(10,626,346)	71,911,577	28,539,161	8,615,438	81,208,954	23,395,514
26.	Burglary and theft	(32,400)	(14,974)	0	(47,374)	440,990	55,816	46,721	402,710	67,839
27.	Boiler and machinery	320,359	708,413	872,140	156,632	2,358,511	1,402,808	3,440,446	477,505	60,919
28.	Credit	22,793,130	11,053,382	14,611,962	19,234,549	65,097,405	43,345,328	26,657,226	101,020,057	3,052,035
29.	International	0	0	0	0	0	0	0	0	0
30.	Warranty	0	0	0	0	575,807	227,827	116,260	687,373	62,083
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business	255,010	2,305,222	0	2,560,232	114,107	3,515,147	14,296	6,175,191	501,395
35.	TOTALS	814,020,181	1,101,978,905	672,628,134	1,243,370,951	1,449,022,836	2,886,400,717	1,622,670,746	3,956,123,758	950,471,233
DETAILS OF WRITE-INS										
3401.	Collateral protection	255,010	40,316	0	295,326	114,107	583,701	(148,150)	1,141,284	499,240
3402.	Supplemental unemployment	0	0	0	0	0	0	0	0	2,155
3403.	Patent risk	0	2,264,906	0	2,264,906	0	2,931,446	162,446	5,033,906	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	255,010	2,305,222	0	2,560,232	114,107	3,515,147	14,296	6,175,191	501,395

(a) Including \$ 0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	202,763,466	0	0	202,763,466
1.2 Reinsurance assumed	201,023,749	0	0	201,023,749
1.3 Reinsurance ceded	98,315,425	0	0	98,315,425
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	305,471,789	0	0	305,471,789
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	420,985,024	0	420,985,024
2.2 Reinsurance assumed, excluding contingent	0	527,656,470	0	527,656,470
2.3 Reinsurance ceded, excluding contingent	0	483,458,317	0	483,458,317
2.4 Contingent - direct	0	45,104,243	0	45,104,243
2.5 Contingent - reinsurance assumed	0	33,268,133	0	33,268,133
2.6 Contingent - reinsurance ceded	0	43,548,804	0	43,548,804
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	500,006,749	0	500,006,749
3. Allowances to managers and agents	0	2,020,118	0	2,020,118
4. Advertising	0	5,585,909	0	5,585,909
5. Boards, bureaus and associations	0	11,597,658	0	11,597,658
6. Surveys and underwriting reports	0	2,233,786	0	2,233,786
7. Audit of assureds' records	0	986,588	0	986,588
8. Salary and related items:				
8.1 Salaries	95,601,782	415,895,288	1,361,629	512,858,699
8.2 Payroll taxes	7,696,864	24,150,337	121,101	31,968,301
9. Employee relations and welfare	17,244,602	60,559,714	274,090	78,078,406
10. Insurance	900	1,872,918	0	1,873,818
11. Directors' fees	0	0	0	0
12. Travel and travel items	2,503,838	5,451,459	12,792	7,968,089
13. Rent and rent items	6,736,859	33,914,013	48,131	40,699,003
14. Equipment	230,874	9,359,604	5,049	9,595,527
15. Cost or depreciation of EDP equipment and software	4,421,319	71,053,470	5,421	75,480,209
16. Printing and stationery	659,200	3,061,155	4,447	3,724,803
17. Postage, telephone and telegraph, exchange and express	1,336,808	9,761,775	1,147,361	12,245,945
18. Legal and auditing	1,309,726	9,102,943	145,766	10,558,435
19. Totals (Lines 3 to 18)	137,742,772	666,606,736	3,125,786	807,475,294
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 235,634	0	71,307,633	0	71,307,633
20.2 Insurance department licenses and fees	356,833	3,526,289	201,685	4,084,806
20.3 Gross guaranty association assessments	0	479,410	0	479,410
20.4 All other (excluding federal and foreign income and real estate)	203,793	7,812,672	634	8,017,098
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	560,625	83,126,003	202,319	83,888,947
21. Real estate expenses	0	0	8,702,831	8,702,831
22. Real estate taxes	0	0	813,560	813,560
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	(18,713,785)	(122,634,335)	4,130,371	(137,217,749)
25. Total expenses incurred	425,061,402	1,127,105,153	16,974,867	(a) 1,569,141,421
26. Less unpaid expenses - current year	950,471,233	370,319,108	3,829,445	1,324,619,787
27. Add unpaid expenses - prior year	873,474,571	311,114,755	3,352,685	1,187,942,011
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	348,064,739	1,067,900,800	16,498,106	1,432,463,645
DETAILS OF WRITE-INS				
2401. MPCl expense reimbursement	(1,538,551)	(141,579,504)	0	(143,118,055)
2402. Income from special services	(27,352,716)	(53,564,335)	(953,785)	(81,870,836)
2403. Outside services	9,650,966	71,961,319	5,084,156	86,696,441
2498. Summary of remaining write-ins for Line 24 from overflow page	526,516	548,185	0	1,074,701
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(18,713,785)	(122,634,335)	4,130,371	(137,217,749)

(a) Includes management fees of \$19,876,886 to affiliates and \$2,752,027 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,810,620	.....1,842,331
1.1	Bonds exempt from U.S. tax	(a) .....29,974,057	.....28,233,804
1.2	Other bonds (unaffiliated)	(a) .....118,477,428	.....124,523,689
1.3	Bonds of affiliates	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated)	(b) .....10,461,255	.....10,048,170
2.11	Preferred stocks of affiliates	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....15,753,190	.....14,837,894
2.21	Common stocks of affiliates .....	.....22,477,889	.....22,477,889
3.	Mortgage loans	(c) .....24,429,829	.....24,624,337
4.	Real estate	(d) .....13,070,080	.....13,070,080
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments	(e) .....13,070,817	.....9,733,794
7	Derivative instruments	(f) .....0	.....0
8.	Other invested assets .....	.....81,291,708	.....81,177,222
9.	Aggregate write-ins for investment income .....	.....643,974	.....643,974
10.	Total gross investment income .....	.....331,460,849	.....331,213,184
11.	Investment expenses		(g) .....16,772,547
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....202,319
13.	Interest expense		(h) .....47,230
14.	Depreciation on real estate and other invested assets		(i) .....2,220,178
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....19,242,275
17.	Net investment income (Line 10 minus Line 16) .....		.....311,970,909
DETAILS OF WRITE-INS			
0901.	Miscellaneous Investment Income .....	.....643,974	.....643,974
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....643,974	.....643,974
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		.....0

- (a) Includes \$9,877,263 accrual of discount less \$13,006,113 amortization of premium and less \$5,551,784 paid for accrued interest on purchases.
- (b) Includes \$173 accrual of discount less \$24,755 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
- (e) Includes \$596,627 accrual of discount less \$1,903 amortization of premium and less \$76 paid for accrued interest on purchases.
- (f) Includes \$0 accrual of discount less \$0 amortization of premium.
- (g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.
- (i) Includes \$2,220,178 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(15,618)	(2,243,225)	(2,258,843)	.....0	.....0
1.1	Bonds exempt from U.S. tax	(59,873)	.....0	(59,873)	.....0	.....0
1.2	Other bonds (unaffiliated)	2,973,587	(910,831)	2,062,757	606,498	(1,133,074)
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated)	8,548,834	(292,675)	8,256,159	48,202,614	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated)	72,481,835	(16,133,481)	56,348,354	27,278,200	.....0
2.21	Common stocks of affiliates	(320,204)	.....0	(320,204)	12,195,342	.....0
3.	Mortgage loans	1,193,538	.....0	1,193,538	.....0	.....0
4.	Real estate	11,723,962	.....0	11,723,962	.....0	.....0
5.	Contract loans .....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments	10,938,301	(54,074)	10,884,227	757	107,824
7.	Derivative instruments	(429,580)	.....0	(429,580)	8,375	791,461
8.	Other invested assets	25,574,856	(15,996,581)	9,578,274	205,479,645	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	(1,448,955)
10.	Total capital gains (losses)	132,609,638	(35,630,867)	96,978,771	293,771,430	(1,682,744)
DETAILS OF WRITE-INS						
0901.	Change in foreign exchange rates related to foreign operations .....	.....0	.....0	.....0	.....0	(1,448,955)
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....0	.....0	.....0	.....0	(1,448,955)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	9,484,547	10,008,388	523,841
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,484,547	10,008,388	523,841
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	5,207	5,207
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	28,739,297	27,258,015	(1,481,282)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	85,292,866	61,871,282	(23,421,584)
21. Furniture and equipment, including health care delivery assets	6,826,270	7,951,380	1,125,110
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	61,684	39,500	(22,184)
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	37,229,314	33,210,711	(4,018,603)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	167,633,979	140,344,483	(27,289,496)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	167,633,979	140,344,483	(27,289,496)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Other assets and receivables	37,229,314	32,924,989	(4,304,325)
2502. Intangibles	0	285,722	285,722
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	37,229,314	33,210,711	(4,018,603)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The financial statements of Great American Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles (SAP) and the state of Ohio basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 713,890,383	\$ 305,932,251
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 713,890,383	\$ 305,932,251
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,097,702,179	\$ 2,555,910,508
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,097,702,179	\$ 2,555,910,508

- B. Use of Estimates in the Preparation of the Financial Statements
The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Accounting Policy
Premium Recognition - Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Generally, for direct business, such reserves are computed by pro rata methods. For certain collateral protection products, earned premium and unearned premium reserves are computed consistent with the proportion of the total exposure provided throughout the term of the contract. For assumed business, unearned premium reserves are based on reports received from ceding companies for reinsurance.

Underwriting Expense Recognition - Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No. 4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.

In addition, the Company uses the following accounting policies:

- (1) Basis for Short-Term Investments

Short-term investments are stated at cost.
- (2) Basis for Bonds and Amortization Schedule

Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. The Company does not own any SVO Identified Exchange Traded Funds.
- (3) Basis for Common Stocks

Common stocks are stated at fair value except investment in subsidiaries.
- (4) Basis for Preferred Stocks

Redeemable preferred stocks rated P1 and P2 are stated at amortized cost; perpetual preferred stocks rated 1 and 2 are stated at fair value; all others are stated at the lower of cost, amortized cost, or fair value.
- (5) Basis for Mortgage Loans

Mortgage loans on real estate are stated at the aggregate unpaid balance, net of unamortized discount.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Investments in insurance subsidiaries are stated at the statutory equity in net assets plus any applicable remaining goodwill. Goodwill is amortized on a straight-line basis over ten years. Investments in non-insurance subsidiaries are stated at NAIC specified values.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Other invested assets are stated at the lower of cost or fair value, except investments in limited partnerships and limited liability companies. Investments in limited partnerships and limited liability companies are stated at the underlying audited GAAP equity.
- (9) Accounting Policies for Derivatives

Derivatives - Investment in foreign currency forward contracts are used to hedge foreign currency exchange risk associated with foreign denominated investments and are carried at fair value. Investment in commodity future contracts are used to hedge the commodity price risk associated with certain multi-peril crop insurance products and are carried at fair value. (See Note 8)
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not use anticipated investment income as a factor in premium deficiency calculations.

NOTES TO FINANCIAL STATEMENTS

(11)Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Unpaid Losses and Loss Adjustment Expenses - The net liabilities stated for unpaid claims and for expenses of investigation and adjustment of unpaid claims are based upon (a) the accumulation of case estimates for losses reported prior to the close of the accounting period on the direct business written; (b) estimates received from ceding reinsurers and insurance pools and associations; (c) estimates of unreported losses (including possible development on known claims) based on past experience; (d) estimates based on experience of expenses for investigating and adjusting claims; and (e) the current state of the law and coverage litigation. Establishing reserves for asbestos, environmental, and other mass tort claims involves considerably more judgment than other types of claims due to, among other things, inconsistent court decisions, an increase in bankruptcy filings as a result of asbestos-related liabilities, novel theories of coverage, and judicial interpretations that often expand theories of recovery and broaden the scope of coverage.

Loss reserve liabilities are subject to the impact of changes in claim amounts and frequency and other factors. Changes in estimates of the liabilities for losses and loss adjustment expenses are reflected in the Statement of Income in the period in which determined. Despite the variability inherent in such estimates, management believes the liabilities for unpaid losses and loss adjustment expenses are adequate.

Retroactive Reinsurance - Amounts reported as retroactive reinsurance ceded are included in the Aggregate Write-in for Liabilities as a negative liability and such amounts are not included in Schedule P. Gains from retroactive reinsurance are reported as a segregated surplus account included in Aggregate Write-ins for Special Surplus and are not reported as earned surplus until the Company has recovered amounts in excess of the consideration paid.

(12)Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.

(13)Method Used to Estimate Pharmaceutical Rebate Receivables
Not applicable

D. Going Concern
After review of the Company's financial condition, management does not have any doubts about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
The Company did not have any material changes in accounting principles and/or corrections of errors.

- NOTE 3 Business Combinations and Goodwill**
- A. Statutory PurchaseMethod
Not applicable
 - B. Statutory Merger
The Company merged with FCIA Management Company, Inc. on June 30, 2021. The transaction was accounted for as a statutory merger. Prior to the merger, FCIA Management Company was an inactive company with \$100,000 in cash and \$100,000 in shareholders' equity.
 - C. Impairment Loss
Not applicable
 - D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
Not applicable

NOTE 4 Discontinued Operations
The Company did not discontinue any material operations during the current year.

- NOTE 5 Investments**
- A. Mortgage Loans, including Mezzanine Real Estate Loans
 - (1) Maximum and Minimum Lending Rates
The maximum and minimum lending rates for commercial mortgage loans during 2021 were 4.819% and 2.688%.
 - (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 78%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 508,350,627	\$ 101,777,527	\$ 610,128,154
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 364,774,041	\$ 121,698,323	\$ 486,472,365
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(5) Investment in Impaired Loans with or without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

The Company had no investment in impaired loans with or without allowance for credit losses during 2021 or 2020.

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

The Company had no investment in impaired loans during 2021 or 2020.

(7) Allowance for Credit Balances:

The Company had no allowance for credit losses during 2021 or 2020.

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company had no mortgage loans derecognized as a result of foreclosure.

(9) Policy for Recognizing Interest Income on Impaired Loans

The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring
No debt has been restructured.

C. Reverse Mortgages
The Company does not invest in reverse mortgages.

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

(2) Other-Than-Temporary Impairments
The Company had no loan-backed securities with a recognized other-than-temporary impairment due to either the intent to sell or lack of intent to hold to recovery during the current year.

NOTES TO FINANCIAL STATEMENTS

(3) Recognized OTTI Securities

The following table shows each loan-backed security with a credit-related other-than-temporary impairment (“OTTI”) recognized during the current year.

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
675923-AG-1	\$ 7,529,833	\$ 7,518,411	\$ 11,422	\$ 7,518,411	\$ 7,786,003	03/31/2021
65535V-NL-8	1,197,985	893,047	73,512	1,124,472	1,124,472	09/30/2021
38375U-DC-1	463,968	408,527	55,441	408,527	408,527	12/31/2021
38382A-3P-8	567,245	383,120	184,124	383,120	383,119	12/31/2021
38382D-UT-4	1,370,300	918,795	451,505	918,795	808,915	12/31/2021
38382F-BU-7	596,003	522,694	73,309	522,694	522,693	12/31/2021
38382F-NZ-3	1,175,882	992,477	183,405	992,477	940,430	12/31/2021
38382G-BE-1	1,200,077	645,823	554,254	645,823	598,463	12/31/2021
38382G-BH-4	1,028,748	792,448	236,300	792,448	766,193	12/31/2021
38382G-CT-7	1,368,308	1,229,928	138,380	1,229,928	1,229,927	12/31/2021
38382M-CJ-6	1,961,930	1,595,424	366,506	1,595,424	1,595,426	12/31/2021
Total	XXX	XXX	\$ 2,328,158	XXX	XXX	XXX

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12Months	\$ (6,521,970)
2. 12 Months or Longer	\$ (2,772,653)
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12Months	\$ 854,605,066
2. 12 Months or Longer	\$ 123,443,613

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of December 31, 2021. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not engage in dollar repurchase agreements or securities lending transactions during the current year.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

The Company did not engage in repurchase transactions accounted for as secured borrowing during the current year.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

The Company did not engage in reverse repurchase transactions accounted for as secured borrowing during the current year.

H. Repurchase Agreements Transactions Accounted for as a Sale

Repurchase Transaction – Cash Taker – Overview of Sale Transactions

The Company did not engage in repurchase transactions accounted for as a sale during the current year.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Repurchase Transaction – Cash Provider – Overview of Sale Transactions

The Company did not engage in reverse repurchase transactions accounted for as a sale during the current year.

J. Real Estate

- (1) Recognized Impairment Loss

The Company did not recognize an impairment loss on real estate in the current year.

- (2) Sold or Classified Real Estate Investments as Held for Sale

The Company had two real estate sales in 2021 with total realized gains of \$11,723,962, which is included in Line 10 of the Statement of Income. Details on these sales are included in Schedule A, Part 3 of this statement.

- (3) Changes to a Plan of Sale for an Investment in Real Estate

The Company did not experience changes to a plan of sale for an investment in real estate.

- (4) Retail Land Sales Operations

The Company does not engage in retail land sales operations.

- (5) Real Estate Investments with Participating Mortgage Loan Features

The Company does not hold real estate investments with participating mortgage loans.

K. Low Income Housing tax Credits (LIHTC)

- (1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments

The Company has two LIHTC investments. The tax credits are expected to be earned over a 6 year period through 2027. There is no required holding period for the LIHTC investment.

- (2) Amount of LIHTC and Other Tax Benefits Recognized

The amount of LIHTC and other tax benefits recognized during 2021 and 2020 was \$2,792,215 and \$2,744,917, respectively.

- (3) Balance of Investment Recognized

The Company had investments in LIHTC of \$10,561,974 and \$13,565,451 at December 31, 2021 and 2020, respectively.

- (4) Regulatory Reviews

The LIHTC properties are not currently subject to regulatory review.

- (5) LIHTC investments which Exceed 10% of Total Admitted Assets

The carrying value of the Company’s investment in LIHTC does not exceed 10% of its admitted assets.

- (6) Recognized Impairment

The Company did not recognize any impairment losses on its LIHTC investments during the current year.

NOTES TO FINANCIAL STATEMENTS

(7) Amount and Nature of Write-Downs or Reclassifications
The Company did not write-down its LIHTC investments or reclassify the LIHTC during the year due to forfeiture or ineligibility of the tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	1,894,827,530	-	-	-	1,894,827,530	1,025,413,168	869,414,362
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	268,692,170	-	-	-	268,692,170	139,675,216	129,016,954
k. On deposit with other regulatory bodies	265,700,055	-	-	-	265,700,055	164,907,811	100,792,244
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$ 2,429,219,755	\$ -	\$ -	\$ -	\$ 2,429,219,755	\$ 1,329,996,195	\$ 1,099,223,560

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	-	-	0.000%	0.000%
g. Placed under option contracts	-	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	1,894,827,530	16.800%	17.000%
i. FHLB capital stock	-	-	0.000%	0.000%
j. On deposit with states	-	268,692,170	2.400%	2.400%
k. On deposit with other regulatory bodies	-	265,700,055	2.300%	2.400%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	-	0.000%	0.000%
m. Pledged as collateral not captured in other categories	-	-	0.000%	0.000%
n. Other restricted assets	-	-	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 2,429,219,755	21.500%	21.800%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)
The Company has no other assets pledged as collateral not captured in other categories.
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
The Company has no other restricted assets.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 6,793,195	\$ 6,793,195	0.000%	0.000%
b. Schedule D, Part 1	-	-	0.000%	0.000%
c. Schedule D, Part 2, Section 1	-	-	0.000%	0.000%
d. Schedule D, Part 2, Section 2	-	-	0.000%	0.000%
e. Schedule B	-	-	0.000%	0.000%
f. Schedule A	-	-	0.000%	0.000%
g. Schedule BA, Part 1	-	-	0.000%	0.000%
h. Schedule DL, Part 1	-	-	0.000%	0.000%
i. Other	-	-	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 6,793,195	\$ 6,793,195	0.000%	0.000%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	\$ 6,793,195	0.000%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments
The Company does not have any investments in working capital finance securities.

N. Offsetting and Netting of Assets and Liabilities
Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	15	8	\$ 9,599,716	\$ 7,608,267	\$ 11,969,012	\$ 9,774,252
(2) Bonds - FV	3	5	1,472,576	1,112,655	1,472,576	1,112,655
(3) LB&SS - AC	18	17	794,436	1,985,242	6,994,774	9,298,422
(4) LB&SS - FV	2	1	600,338	9	600,338	9
(5) Preferred Stock - AC	4	21	2,356,603	16,424,744	2,356,601	20,191,314
(6) Preferred Stock - FV	25	5	69,484,415	7,543,470	69,484,415	7,543,470
(7) Total (1+2+3+4+5+6)	67	57	\$ 84,308,083	\$ 34,674,388	\$ 92,877,715	\$ 47,920,122

AC - Amortized Cost FV - Fair Value

P. Short Sales
(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
b. Preferred Stock	-	-	-	-	-
c. Common Stock	8,048,598	7,626,000	422,598	7,626,000	-
d. Totals (a+b+c)	\$ 8,048,598	\$ 7,626,000	\$ 422,598	\$ 7,626,000	\$ -

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	21	0
2. Aggregate Amount of Investment Income	\$ 1,207,245	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
The Company does not participate in any cash pools.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

NOTES TO FINANCIAL STATEMENTS

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

The Company recorded the following impairments primarily due to losses within the structures and a resulting decline in fair value. In the Company's judgement, this impairment is other than temporary.

Bay Bridge Holding Company, LLC	\$	(153,149)
ExWorks Capital Fund I, LP		1,282,808
ExWorks Capital Fund II Parallel Vehicle, LP		11,064,513
Medley Real D (Annuity) LLC		1,310,853
Monza Energy, LLC		1,181,065
Mountain View Grand Holding Company, LLC		1,310,490
	\$	15,996,580

NOTE 7 Investment Income

No investment income was excluded from surplus.

NOTE 8 Derivative Instruments

In 2021, the Company entered into commodity futures contracts to hedge the commodity price risk associated with the price component of certain multi-peril crop insurance products. These futures contracts require the company to place funds in a margin account as collateral. The balance of this margin account at December 31, 2021 was \$0. These futures contracts do not qualify for hedge accounting. The fair value of open futures contracts is reported as either a derivative asset or a derivative liability as appropriate. Any change in fair value of these open contracts is reported in change in net unrealized capital gains/(losses) until settled. Any realized capital gains/(losses) at settlement are reported in net realized capital gains/(losses).

In 2021, the Company entered into foreign currency forward contracts to hedge the foreign currency exchange risk associated with Canadian branch operations. These foreign currency forward contracts qualify for hedge accounting. The fair value of open foreign currency forward contracts is reported as either a derivative asset or a derivative liability as appropriate for each contract. Any change in fair value of these open contracts is reported in change in net unrealized capital gains/(losses) until settled. Any realized gain or loss at settlement is reported in net realized capital gains/(losses).

The notional amount of the open contract is \$110,000,000 with a book adjusted carrying value and fair value of \$1,193,407. The open contract expires on March 31, 2022.

The net unrealized capital gains/(losses) recognized during the reporting period resulting from derivatives was \$799,836. The net realized capital gains/(losses) recognized during the reporting period resulting from settlement of derivatives was \$(429,580).

NOTE 9 Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 238,978,887	\$ 39,248,663	\$ 278,227,550	\$ 27,121,288	\$ (11,116,333)	\$ 16,004,955
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 238,978,887	\$ 39,248,663	\$ 278,227,550	\$ 27,121,288	\$ (11,116,333)	\$ 16,004,955
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 238,978,887	\$ 39,248,663	\$ 278,227,550	\$ 27,121,288	\$ (11,116,333)	\$ 16,004,955
(f) Deferred Tax Liabilities	\$ 28,262,632	\$ 185,629,079	\$ 213,891,711	\$ 26,635,696	\$ 102,010,279	\$ 128,645,975	\$ 1,626,936	\$ 83,618,800	\$ 85,245,736
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 237,837,543	\$ (157,496,749)	\$ 80,340,794	\$ 212,343,191	\$ (62,761,616)	\$ 149,581,575	\$ 25,494,352	\$ (94,735,133)	\$ (69,240,781)

2. Admission Calculation Components SSAP No. 101

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 121,519,313	\$ 9,733,958	\$ 131,253,271	\$ 92,863,342	\$ -	\$ 92,863,342	\$ 28,655,971	\$ 9,733,958	\$ 38,389,929
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 70,128,615	\$ 18,398,372	\$ 88,526,987	\$ 84,147,258	\$ 39,248,663	\$ 123,395,921	\$ (14,018,643)	\$ (20,850,291)	\$ (34,868,934)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 70,128,615	\$ 18,398,372	\$ 88,526,987	\$ 84,147,258	\$ 39,248,663	\$ 123,395,921	\$ (14,018,643)	\$ (20,850,291)	\$ (34,868,934)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	xxx	xxx	\$ 452,047,259	xxx	xxx	\$ 359,347,650	xxx	xxx	\$ 92,699,609
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 74,452,247	\$ -	\$ 74,452,247	\$ 61,968,287	\$ -	\$ 61,968,287	\$ 12,483,960	\$ -	\$ 12,483,960
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 266,100,175	\$ 28,132,330	\$ 294,232,505	\$ 238,978,887	\$ 39,248,663	\$ 278,227,550	\$ 27,121,288	\$ (11,116,333)	\$ 16,004,955

3. Other Admissibility Criteria

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	395.000%	360.700%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 3,013,648,393	\$ 2,395,651,001

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	As of End of Current Period		12/31/2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 266,100,175	\$ 28,132,330	\$ 238,978,887	\$ 39,248,663	\$ 27,121,288	\$ (11,116,333)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 266,100,175	\$ 28,132,330	\$ 238,978,887	\$ 39,248,663	\$ 27,121,288	\$ (11,116,333)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized
The Company has recognized all deferred tax liabilities.

C. Current and Deferred Income Taxes

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 159,498,464	\$ 77,471,247	\$ 82,027,217
(b) Foreign	\$ 3,155,607	\$ 5,131,610	\$ (1,976,003)
(c) Subtotal	\$ 162,654,072	\$ 82,602,857	\$ 80,051,215
(d) Federal income tax on net capital gains	\$ 21,537,717	\$ 5,322,042	\$ 16,215,675
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 184,191,789	\$ 87,924,899	\$ 96,266,890
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 78,788,376	\$ 72,718,586	\$ 6,069,790
(2) Unearned premium reserve	\$ 73,564,119	\$ 66,502,383	\$ 7,061,736
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ 65,768,573	\$ 56,861,241	\$ 8,907,332
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 33,211,381	\$ 27,370,580	\$ 5,840,801
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 1,653,477	\$ 259,189	\$ 1,394,288
Accruals	\$ 9,531,906	\$ 9,321,573	\$ 210,333
Amortization of intangibles	\$ 3,582,343	\$ 5,945,335	\$ (2,362,992)
(99) Subtotal	\$ 266,100,175	\$ 238,978,887	\$ 27,121,288
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 266,100,175	\$ 238,978,887	\$ 27,121,288
(e) Capital:			
(1) Investments	\$ 28,132,330	\$ 39,248,663	\$ (11,116,333)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 28,132,330	\$ 39,248,663	\$ (11,116,333)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 28,132,330	\$ 39,248,663	\$ (11,116,333)
(i) Admitted deferred tax assets (2d + 2h)	\$ 294,232,505	\$ 278,227,550	\$ 16,004,955
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed Assets	\$ 19,756,499	\$ 16,181,897	\$ 3,574,602
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 264,541	\$ 420,053	\$ (155,512)
Salvage and subrogation	\$ 473,016	\$ 323,026	\$ 149,990
Discount of unpaid losses transition	\$ 7,768,576	\$ 9,710,720	\$ (1,942,144)
(99) Subtotal	\$ 28,262,632	\$ 26,635,696	\$ 1,626,936
(b) Capital:			
(1) Investments	\$ 185,629,079	\$ 102,010,279	\$ 83,618,800
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 185,629,079	\$ 102,010,279	\$ 83,618,800
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 213,891,711	\$ 128,645,975	\$ 85,245,736
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 80,340,794	\$ 149,581,575	\$ (69,240,781)

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 188,597,256	21.00%
Change in nonadmitted assets	(5,840,801)	-0.70%
Proration of tax exempt investment income	1,378,457	0.20%
Tax exempt income deduction	(5,513,828)	-0.60%
Dividends received deduction	(5,820,796)	0.60%
Deferred security gains	33,040,367	3.70%
Disallowed travel and entertainment	-	%
Other permanent differences	(11,323,760)	-1.30%
Temporary Differences:		
Total ordinary DTAs	-	%
Total ordinary DTLs	-	%
Total capital DTAs	-	%
Total capital DTLs	-	%
Other:		
Statutory valuation allowance adjustment	-	%
Accrual adjustment - prior year	-	%
Other	-	%
Totals	\$ 194,516,895	21.70%
Federal and foreign income taxes incurred	\$ 184,191,789	20.50%
Realized capital gains (losses) tax	-	%
Change in net deferred income taxes	10,325,106	1.10%
Total statutory income taxes	\$ 194,516,895	21.70%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

- (1) The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:
At December 31, 2021, the Company had no operating loss carryforwards.
- (2) The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amount
Current Year	\$ 110,105,791
First Preceding Year	\$ 21,147,480
Second Preceding Year	\$ -

- (3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

AAG Insurance Agency, Inc.	Great American Life Insurance Company
ABA Insurance Services, Inc.	Great American Management Services, Inc.
American Empire Insurance Company	Great American Protection Insurance Company
American Empire Surplus Lines Insurance Company	Great American Re Inc.
American Empire Underwriters, Inc.	Great American Security Insurance Company
American Financial Enterprises, Inc.	Great American Spirit Insurance Company
American Financial Group, Inc.	Great American Underwriters Insurance Company
American Highways Insurance Agency, Inc.	Hangar Acquisition Corp.
American Money Management Corporation	Hudson Indemnity, Ltd.
American Premier Underwriters, Inc.	Key Largo Group, Inc.
American Signature Underwriters, Inc.	Lehigh Valley Railroad Company
Annuity Investors Life Insurance Company	Magnolia Alabama Holdings, Inc.
APU Holding Company	Manhattan National Holding Corporation
Bridgefield Casualty Insurance Company	Manhattan National Life Insurance Company
Bridgefield Employers Insurance Company	Mid-Continent Assurance Company
Brothers Pennsylvanian Corporation	Mid-Continent Casualty Company
Brothers Property Corporation	Mid-Continent Excess and Surplus Insurance Company
Brothers Property Management Corporation	Mid-Continent Specialty Insurance Services, Inc.
Ceres Group, Inc.	National Interstate Corporation
Continental General Corporation	National Interstate Insurance Agency, Inc.
Crop Managers Insurance Agency, Inc.	National Interstate Insurance Company
Dempsey & Siders Agency, Inc.	National Interstate Insurance Company of Hawaii, Inc.
Dixie Terminal Corporation	Oklahoma Surety Company
Eden Park Insurance Brokers, Inc.	One East Fourth, Inc.
Explorer RV Insurance Agency, Inc.	Owasco River Railway, Inc. (The)
Farmers Crop Insurance Alliance, Inc.	PCC Technical Industries, Inc.
FCIA Management Company, Inc.	Pioneer Carpet Mills, Inc.
GAI Insurance Company, Ltd.	Premier Lease & Loan Services Insurance Agency, Inc.
GAI Mexico Holdings, LLC	Premier Lease & Loan Services of Canada, Inc.
GAI Warranty Company	Professional Risk Brokers, Inc.
GAI Warranty Company of Florida	QQ Agency of Texas, Inc.
GALIC Brothers, Inc.	Republic Indemnity Company of America
Global Premier Finance Company	Republic Indemnity Company of California
Great American Advisors, Inc.	Safety Claims & Litigation Services, LLC
Great American Alliance Insurance Company	Safety, Claims and Litigation Services, LLC
Great American Assurance Company	Skipack Marina Corp
Great American Casualty Insurance Company	Summit Consulting, LLC
Great American Contemporary Insurance Company	Summit Holding Southeast, Inc.
Great American E & S Insurance Company	TEJ Holdings, Inc.
Great American Fidelity Insurance Company	Three East Fourth, Inc.
Great American Financial Resources, Inc.	TransProtection Service Company
Great American Holding, Inc.	Triumphe Casualty Company
Great American Insurance Agency, Inc.	Vanliner Insurance Company
Great American Insurance Company	Verikai Inc.
Great American Insurance Company of New York	

(2) The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of American Financial Group ("AFG") and its includable subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The Company has no liability under the Repatriation Transition Tax.

I. Alternative Minimum Tax Credit

The Company has no AMT credit.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is a 100% directly owned subsidiary of AFG. (See Schedule Y, Part 1, Organizational Chart).

B. Transactions

On February 24, 2021, the Company paid a \$150 million ordinary dividend to its parent, AFG.

On May 17, 2021, the Company paid a \$60 million ordinary dividend to its parent, AFG.

On May 27, 2021, the Company purchased \$460.4 million of real estate limited partnerships from Great American Life Insurance Company.

On September 15, 2021, the Company paid a \$50 million ordinary dividend to its parent, AFG.

On December 16, 2021, the Company paid a \$100 million extraordinary dividend to its parent, AFG.

On December 16, 2021, the Company made a \$35 million capital contribution to Great American Insurance Company of New York.

C. Transactions with related party who are not reported on Schedule Y

The Company does not have any material related party transactions.

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due From or To Related Parties

The Company has the following receivables due from affiliated companies, which have been included in the amount on page 2, line 23:

	2021
National Interstate Corporation	\$ 2,760,337
American Empire Surplus Lines Insurance Company	2,596,717
American Financial Group, Inc.	2,077,889
Summit Consulting, LLC	1,891,087
Republic Indemnity Company of America	1,351,833
Mid-Continent Casualty Company	575,100
Professional Risk Brokers, Inc.	459,799
ABA Insurance Services, Inc.	157,511
Dempsey & Siders Agency, Inc.	128,308
Balances less than \$100,000	199,848
	\$ 12,198,429

The Company has the following amounts payable to affiliated companies, which have been included in the amount on page 3, line 19:

	2021
Professional Risk Brokers, Inc.	\$ 171,154
Balances less than \$100,000	57,829
	\$ 228,983

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company and affiliated insurance companies have contracts with American Money Management Corporation ("AMMC") (an affiliate) which, subject to the direction of the Finance Committees of the companies, provide for management and accounting services related to the investment portfolios.

Certain administrative, consultative, printing, office duplicating, telecommunications, purchasing, personnel, data processing, and other services are provided under General Services Agreements between the Company and insurance and non-insurance affiliates for which actual costs are allocated on the basis of usage.

Certain administrative, management, accounting, data processing, underwriting, claim, collection, and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or insurance affiliates.

F. Guarantees or Undertakings

The Company has not made any guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's or any affiliated insurer's assets or liabilities.

G. Nature of the Control Relationship

The Company is a 100% directly owned subsidiary of AFG. (See Schedule Y, Part 1, Organizational Chart).

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company does not own any shares, directly or indirectly, of an upstream intermediate or ultimate parent.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company does not have any investments in affiliates greater than 10% of its admitted assets.

J. Investments in Impaired SCAs

The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the current year.

K. Investment in Foreign Insurance Subsidiary

Not applicable

L. Investment in Downstream Noninsurance Holding Company

Not applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities	0.0%	\$ -	\$ -	\$ -
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities	0.0%	\$ -	\$ -	\$ -
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities				
American Signature Underwriters, Inc.	100.0%	\$ 1,000	\$ -	\$ 1,000
Brothers Property Corporation	100.0%	108,742	-	108,742
Crop Managers Insurance Agency, Inc.	100.0%	1,000	-	1,000
Dempsey & Siders Agency, Inc.	100.0%	321,462	-	321,462
Eden Park Insurance Brokers, Inc.	100.0%	942,291	-	942,291
Farmers Crop Insurance Alliance, Inc.	100.0%	24,231	-	24,231
GAI Warranty Company	100.0%	5,775,020	5,775,020	-
Global Premier Finance Company	100.0%	88,050	-	88,050
Great American Insurance Agency, Inc.	100.0%	600,505	-	600,505
Great American Management Services, Inc.	100.0%	29,487	-	29,487
Great American Re Inc.	100.0%	710	-	710
PLLS Canada Insurance Brokers, Inc.	100.0%	418	-	418
PLLS Canada Insurance Brokers Class A1	100.0%	213	-	213
PLLS Canada Insurance Brokers Class A2	100.0%	205	-	205
Professional Risk Brokers, Inc.	100.0%	7,366,234	-	7,366,234
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 15,259,567	\$ 5,775,020	\$ 9,484,548
d. SSAP No. 97 8b(iv) Entities				
El Aquila Compania de Seguros	100.0%	\$ 12,822,567	\$ 12,822,567	\$ -
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 15,259,567	\$ 5,775,020	\$ 9,484,548
f. Aggregate Total (a+ e)	XXX	\$ 15,259,567	\$ 5,775,020	\$ 9,484,548

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub- mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities			\$ -			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$ -			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities GAI Warranty Company	S2	08/25/2021	\$ 5,691,879	Yes	No	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 5,691,879	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities El Aquila Compania de Seguros	S2	08/24/2021	\$ 11,432,109	Yes	No	
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ 11,432,109	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 17,123,988	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 17,123,988	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

- N. Investment in Insurance SCAs
All U.S. insurance subsidiaries owned by the Company prepare their statutory financial statement in compliance with NAIC statutory accounting practices and procedures.
- O. SCA or SSAP 48 Entity LossTracking
Not applicable

NOTE 11 Debt

- A. Debt, Including Capital Notes
In September 2021, the Company entered into a five-year, \$300 million revolving credit facility with its parent, AFG, which expires in September 2026. Amounts borrowed under this agreement bear interest at 1.375% over one month LIBOR. There were no borrowings under this agreement during 2021.
- B. FHLB (Federal Home Loan Bank) Agreements
The Company does not have any agreements with the Federal Home Loan Bank.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
The Company does not have any defined benefit plans.
- B. Investment Policies and Strategies
The Company does not have any defined benefit plans.
- C. Fair Value of Plan Assets
The Company does not have any defined benefit plans.
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
The Company does not have any defined benefitplans.
- E. Defined Contribution Plans
The Company does not have any defined benefit plans.
- F. Multiemployer Plans
The Company does not have any multiemployer plans.
- G. Consolidated/Holding CompanyPlans
Employee Retirement Plan

AFG has established the American Financial Group, Inc. 401(k) Retirement and Savings Plan for the benefit of employees of AFG and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined in the Plan for each year of participation. Funding is determined annually. Each Company contributes an amount for the Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Company. The Company has no liability for future contributions to the Plan. At December 31, 2021, the fair market value of the Plan's Retirement Contributions Account assets was \$528,014,514 and the fair market value of the Plan's Matching Contributions Account assets was \$423,567,411. The Company's share of the expense for the plan during 2021 was \$31,532,914.

Postretirement Benefit Plan

The Company provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by AFG. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. The Company has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. The Company currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. AFG has the right to modify or terminate either of these plans in the future. The Company has the right to terminate its participation at any time in the future.

The Company accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2021, the Company's accumulated postretirement benefit obligation was \$9,720,197 using a discount rate of 2.00% of which \$11,963,247 is currently accrued. Net postretirement benefits costs for the year ended December 31, 2021, were \$511,089, which includes service cost, interest cost, and amortization of the transition obligation. The weighted average annual assumed rate of increase in the health care cost trend rate is 6.50% for 2022 and is assumed to decrease gradually to 4.75% over 8 years and to remain at that level thereafter.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences
The Company has accrued for postemployment benefits and compensated absences in accordance with SSAP No. 11.

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
- (1) Recognition of the Existence of the Act
There is no impact to the Company under this Act.
- (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
There is no impact to the Company under this Act.
- (3) Disclosure of Gross Benefit Payments
Not applicable

NOTE 13 Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or State Value of Each Class
The Company has 100,000 shares of common stock authorized, issued, and outstanding with a par value of \$154.406.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
The Company has no preferred stock outstanding.
- C. Dividend Restrictions
The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions, which may be paid in 2022 based on net income, is \$713,890,383.
- D. Dates and Amounts of Dividends Paid
On February 24, 2021, the Company paid a \$150 million ordinary dividend to its parent, AFG.

On May 17, 2021, the Company paid a \$60 million ordinary dividend to its parent, AFG.

On September 15, 2021, the Company paid a \$50 million ordinary dividend to its parent, AFG.

On December 16, 2021, the Company paid a \$100 million extraordinary dividend to its parent, AFG.
- E. Profits that may be Paid as Ordinary Dividends to Stockholders
Within the limitations above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions Placed on Unassigned Funds (Surplus)
There were no restrictions placed on the Company's unassigned surplus.
- G. Amount of Advances to Surplus not Repaid
Not applicable
- H. Amount of Stock Held for Special Purposes
No stock of the Company or its affiliates is held by it for special purposes.
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Changes in balances of special surplus funds from the prior year are due to retroactive reinsurance agreements (See Note 23F(d)).
- J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$500,679,139.
- K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
The Company does not have any surplus debentures or similar obligations.
- L. The impact of any restatement due to prior quasi-reorganizations is as follows
Not applicable
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments
(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$495,559,000

	Outstanding Commitment	Funded Balance
Private placement loans	\$ 130,395,000	\$ 150,389,000
Partnerships/LLCs	345,825,000	934,144,000
Affiliated loans	19,289,000	25,711,000
Other	50,000	50,000
	\$ 495,559,000	\$ 1,110,294,000

- (2) Detail of other contingent commitments
The Company has not made any guarantees or undertakings which result in a material contingent exposure of the Company's assets or liabilities.
- (3) Guarantee Obligations
Not applicable
- B. Assessments
(1) Nature of Any Assets That Could Have a Material Financial Effect
The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund and other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or in the case of loss-based assessments, at the time the losses are incurred. The Company has accrued a liability for guaranty fund and other assessments of \$2,000,000. The amount represents management's best estimate based on information received from the National Conference of Insurance Guaranty Funds and the states in which the Company writes business.
- (2) Assessments
Not applicable

NOTES TO FINANCIAL STATEMENTS

(3) Undiscounted and Discounted Guaranty Fund Assessments
Not applicable

- C. Gain Contingencies
The Company does not have any material gain contingencies.
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ -

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [X] (g) Per Claimant []

- E. Product Warranties
- (1) The Company establishes unearned premium reserves as the product warranties are written. The premiums are earned over the policy period based on the expected loss payment pattern. IBNR reserves are established for timing delays between the period in which the premium is earned and when the claims are paid (generally within 2 months).
- (2) Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance	\$ 371,062
b. Reductions for payments made under the warranty	14,335
c. Liability accrual for product warranties issued during the current period	348,795
d. Change in liability accrual for product warranties issued in previous periods	(387,573)
e. Product warranty liability ending balance	\$ 317,949

- F. Joint and Several Liabilities
The Company is not a participant in any joint and several liability arrangements.
- G. All Other Contingencies
Uncollectible Premiums Receivable - At December 31, 2021 and 2020, the Company had premium receivables of \$770,399,956 and \$755,999,013, respectively. Based on Company experience, any uncollectible premiums receivable are not expected to exceed the nonadmitted amounts and therefore, no additional provision has been recorded. The potential for any additional loss is not believed to be material to the Company's financial condition.

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. The Company's management believes that contingent liabilities arising from such litigation and other matters will not have a material effect on the financial position or results of operations of the Company.

NOTE 15 Leases

- A. Lessee Operating Lease
- (1) Lessee's Leasing Arrangements
- (a) Rental Expense
The Company leases office facilities, automobiles, computer equipment, software, and furniture and office equipment under various noncancellable operating lease agreements that expire through May 2032. Rental expense for 2021 and 2020 was \$48,051,949 and \$50,388,294, respectively.
- (b) Basis on Which Contingent Rental Payments are Determined
Contingent rental payments are determined per the terms of the contract.
- (c) Existence and Terms of Renewal or Purchase Options and Escalation Clauses
Certain rental commitments have renewal options extending through the year 2032. Some of these renewals are subject to adjustments in future periods.
- (d) Restrictions Imposed by Lease Agreements
Not applicable
- (e) Identification of Lease Agreements that have been Terminated Early
Not applicable
- (2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
- (a) At December 31, 2021, the minimum aggregate rental commitments are as follows:
- | | |
|----------|---------------------|
| | Operating
Leases |
| 1. 2022 | \$ 38,150,598 |
| 2. 2023 | \$ 33,989,802 |
| 3. 2024 | \$ 29,787,633 |
| 4. 2025 | \$ 26,322,553 |
| 5. 2026 | \$ 23,687,468 |
| 6. Total | \$ 155,985,025 |
- (b) Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases
Not applicable
- (3) For Sale-Leaseback Transactions
The Company did not enter into sale-leaseback transactions during the current year, and is not a party to any sale-leaseback transactions.
- B. Lessor Leases
The Company's leasing income is not a significant part of its investment income.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
The Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk, except as described in Note 8.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
The Company did not sell any receivable balances during the current year.

NOTES TO FINANCIAL STATEMENTS

- B. Transfer and Servicing of Financial Assets
Not applicable
- C. Wash Sales
The Company was not involved in any wash sales during the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
The Company does not serve as administrator for uninsured accident and health plans or uninsured portions of partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
The Company did not have any direct premium written by a managing general agent or third party administrator.

NOTE 20 Fair Value Measurements

- A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Residential MBS	\$ -	\$ 1,437,094	\$ -	\$ -	\$ 1,437,094
Collateralized loan obligations	-	-	508,437	-	508,437
Asset backed securities	-	6,029,090	3,475,172	-	9,504,262
All other bonds	10,766,595	56,685,251	2,180,482	-	69,632,328
Preferred stocks	172,258,128	21,814,170	89,667,141	-	283,739,439
Common stocks	250,622,323	887,215	128,655,011	-	380,164,549
Derivatives	-	1,193,407	-	-	1,193,407
Total assets at fair value/NAV	\$ 433,647,046	\$ 88,046,227	\$ 224,486,243	\$ -	\$ 746,179,516

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Collateralized loan obligations	\$ 1,357,475	\$ -	\$ (902,235)	\$ (3,309)	\$ 57,664	\$ -	\$ -	\$ (1,158)	\$ -	\$ 508,437
Asset backed securities	2,466,584	1,016,018	-	169,408	(153,077)	-	-	(23,761)	-	3,475,172
All other bonds	1,464,695	4,632,988	(2,476,715)	(493,959)	(105,552)	383,307	-	(1,224,282)	-	2,180,482
Preferred stocks	24,989,994	28,701,002	-	8,263,740	48,612,214	10,242,127	-	(31,141,936)	-	89,667,141
Common stocks	98,200,837	-	(10,472,659)	131,908	33,607,655	13,426,403	-	(6,239,133)	-	128,655,011
Total Assets	\$ 128,479,585	\$ 34,350,008	\$ (13,851,609)	\$ 8,067,788	\$ 82,018,904	\$ 24,051,837	\$ -	\$ (38,630,270)	\$ -	\$ 224,486,243

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
b. Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) Policies when Transfers Between Levels are Recognized
The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities, asset-backed securities, mortgage-backed securities and non-affiliated common stocks priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available at the valuation date. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment manager, AMMC, is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

- (5) Fair Value Disclosures
The Company's derivative assets and liabilities are not material and are included in Note 20A. (1) - (4).

NOTES TO FINANCIAL STATEMENTS

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
The Company has no additional fair value disclosures.

C. Fair Value Level
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures, partnerships, and limited liability corporations). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
U.S. Government and government agencies	\$ 22,147,399	\$ 22,512,483	\$ 22,147,399	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	\$ 907,300,553	\$ 867,147,054	\$ -	\$ 890,192,421	\$ 17,108,132	\$ -	\$ -
Foreign government	\$ 300,404,555	\$ 301,813,946	\$ -	\$ 300,404,555	\$ -	\$ -	\$ -
Residential MBS	\$ 481,667,056	\$ 451,041,377	\$ -	\$ 470,259,702	\$ 11,407,354	\$ -	\$ -
Commercial MBS	\$ 49,625,059	\$ 48,469,039	\$ -	\$ 49,625,059	\$ -	\$ -	\$ -
Collateralized loan obligations	\$ 575,790,657	\$ 573,587,768	\$ -	\$ 551,824,093	\$ 23,966,564	\$ -	\$ -
Asset backed securities	\$ 1,063,208,334	\$ 1,058,477,923	\$ -	\$ 937,616,861	\$ 125,591,473	\$ -	\$ -
All other bonds	\$ 1,342,699,690	\$ 1,311,111,287	\$ 20,904,905	\$ 1,083,088,699	\$ 238,706,896	\$ -	\$ -
Preferred stocks	\$ 293,030,462	\$ 293,030,462	\$ 172,258,128	\$ 21,823,254	\$ 98,949,080	\$ -	\$ -
Common stocks	\$ 403,279,427	\$ 403,279,426	\$ 259,741,781	\$ 887,215	\$ 142,650,431	\$ -	\$ -
Derivatives	\$ 1,193,407	\$ 1,193,407	\$ -	\$ 1,193,407	\$ -	\$ -	\$ -
Mortgage loans	\$ 618,786,446	\$ 610,128,154	\$ -	\$ -	\$ 618,786,446	\$ -	\$ -
Cash and short term investments	\$ 1,062,849,476	\$ 1,062,849,476	\$ 1,062,849,476	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
The Company has no financial instruments that fall under this classification.

E. NAV Practical Expedient Investments
Not applicable

NOTE 21 Other Items

- A. Unusual or Infrequent Items
Not applicable
- B. Troubled Debt Restructuring: Debtors
Not applicable
- C. Other Disclosures
The Company has an agreement with the Cincinnati Reds LLC for the naming rights of the baseball stadium (The Great American Ball Park) in exchange for which the Company has agreed to pay \$72.7 million to the Cincinnati Reds LLC over a thirty-year period expiring in 2030. As of December 31, 2021, the outstanding commitment is \$27.3 million.
- D. Business Interruption Insurance Recoveries
Not applicable
- E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Insurance reinvestment fund	CT	\$ 900,000	\$ 900,000
New market credit	NV	\$ 1,566,510	\$ 1,788,962
South Carolina textile mill credit	SC	\$ 749,736	\$ 825,000
21E1999 - Total		\$ 3,216,246	\$ 3,513,962

- (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.
- (3) Impairment Loss
The Company has not recognized any impairment losses associated with its non-transferable state tax credit during the reporting period.
- (4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ -	\$ -
b. Non-transferable	\$ 3,216,246	\$ -

- F. Subprime Mortgage Related Risk Exposure
- (1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies
Included in determining the Company's exposure to sub-prime mortgage loans are the debt and equity securities of companies whose principal business includes the origination, securitization, providing of mortgage insurance on, investment in or management of sub-prime mortgage loans. Also included in such determination are those residential mortgage backed securities and collateral debt obligations in which the ultimate collateral supporting anticipated cash flows are sub-prime mortgage loans. In general, the Company's purchases of sub-prime residential mortgage backed securities are limited to those securities with AAA ratings and whose underlying collateral is fixed-rate (as opposed to adjustable rate).
- (2) Direct exposure through investments in subprime mortgage loans.
The Company does not have any investments with direct exposure in subprime mortgage loans.

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 34,232,689	\$ 36,235,828	\$ 40,483,880	\$ 4,653,061
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ 27,311,633	\$ 32,524,491	\$ 32,524,491	\$ 9,269,061
g. Total	\$ 61,544,322	\$ 68,760,320	\$ 73,008,371	\$ 13,922,122

* These investments comprise 0.000% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverages.

The Company has no material underwriting exposure to subprime mortgage risks through its Directors and Officers liability coverages.

G. Insurance-Linked Securities (ILS) Contracts
The Company has one reinsurance contract relating to an insurance-linked security (ILS), a property catastrophe bond. Under the contract, the Company and its affiliates, Mid-Continent Casualty Company, and National Interstate Insurance Company, are ceding insurers for the purpose of managing catastrophe risks related to direct and assumed written insurance coverages. The contract covers 95% of \$325 million of catastrophe losses in excess of \$125 million. The aggregate maximum proceeds from this ILS would be \$308.75 million.

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	1	\$ 308,750,000
c. ILS Contracts as Counterparty	0	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	0	\$ -
c. ILS Contracts as Counterparty	0	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

	Amount	Percent
(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 196,874,070	
(2) Percentage Bonds		64.700%
(3) Percentage Stocks		1.800%
(4) Percentage Mortgage Loans		15.500%
(5) Percentage Real Estate		1.000%
(6) Percentage Cash and Short-Term Investments		1.400%
(7) Percentage Derivatives		6.400%
(8) Percentage Other Invested Assets		9.200%

NOTE 22 Events Subsequent
There have been no events subsequent to December 31, 2021, which the Company believes will have a material effect on the financial condition of the Company.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The Company's unsecured reinsurance recoverables from those companies that individually exceed 3% of its policyholders' surplus are:

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
	None	

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
00517	AA-1340125	Hannover Rueck SE	\$ 348,890,900
00517	AA-1128121	Lloyd's Syndicate Number 2121	\$ 652,000
00517	AA-3190060	Hannover Re (Bermuda) Limited	\$ 23,000
00517	AA-1340106	HDI Global SE	\$ 12,000
00181	13-1675535	Swiss Reinsurance America Corporation	\$ 272,157,000
00181	AA-1460146	Swiss Reinsurance Company Limited	\$ 3,409,000
00181	48-0921045	Westport Insurance Corporation	\$ 1,427,000
00181	00-0000000	Swiss Re Asia Private Limited	\$ 1,315,000
00181	02-0311919	North American Specialty Insurance Company	\$ 223,000
00181	06-0839705	Swiss Re Life & Health America Incorporated	\$ 166,000
00181	13-3440360	North American Elite Insurance Company	\$ 3,000
01120	22-2005057	Everest Reinsurance Company	\$ 201,115,000
00501	13-5616275	Transatlantic Reinsurance Company	\$ 199,193,000
00361	13-4924125	Munich Reinsurance America Incorporated	\$ 164,941,000
00361	06-0384680	Hartford Steam Boiler Inspection & Insurance Company	\$ 11,540,000
00361	AA-1560050	Boiler Inspection & Insurance Company of Canada	\$ 103,000
00361	AA-1340240	Ergo Versicherung AG	\$ 1,000
00968	13-1290712	XL Reinsurance America Incorporated	\$ 77,056,000
00968	AA-1128003	Lloyd's Syndicate Number 2003	\$ 25,489,000
00968	AA-3191315	XL Bermuda Limited	\$ 17,127,000
00968	AA-1460018	Catlin Reinsurance Switzerland Limited	\$ 568,000
00968	36-2994662	Coliseum Reinsurance Company	\$ 236,000
00968	AA-1127003	Lloyd's Syndicate Number 1003	\$ 30,000
00968	AA-5764100	AXA Insurance Private Limited	\$ 11,000

NOTES TO FINANCIAL STATEMENTS

00968	13-3787296	XL Insurance Company of New York Incorporated	\$ 2,000
00111	31-0396250	Ohio Casualty Insurance Company	\$ 86,587,000
00111	AA-1126006	Lloyd's Syndicate Number 4472	\$ 14,744,000
00111	AA-3190917	Liberty Specialty Markets Bermuda Limited	\$ 2,252,000
00111	39-0264050	Employers Insurance Company of Wausau	\$ 2,061,000
00111	04-1543470	Liberty Mutual Insurance Company	\$ 227,000
00111	22-2053189	LM Property & Casualty Insurance Company	\$ 98,000
00111	35-0145400	American States Insurance Company	\$ 94,000
00111	13-2919779	Peerless Indemnity Insurance Company	\$ 71,000
00111	31-0978280	Midwestern Indemnity Company	\$ 69,000
00111	AA-1370048	Liberty Mutual Insurance Europe SE	\$ 1,000
00785	AA-3190829	Markel Bermuda Limited	\$ 84,975,000
00785	06-1481194	Markel Global Reinsurance Company	\$ 10,345,000
00785	36-3101262	Markel Insurance Company	\$ 3,750,000
00785	AA-1129000	Lloyd's Syndicate Number 3000	\$ 953,000
00785	36-2950161	Evanston Insurance Company	\$ 442,000
00785	AA-1120152	Lloyd's Syndicate Number 2357	\$ 345,000
00785	AA-1121425	Markel International Insurance Company Limited	\$ 342,000
00098	47-0574325	Berkley Insurance Company	\$ 95,118,000
00098	43-1432586	Berkley Regional Insurance Company	\$ 233,000
00158	47-0698507	Odyssey Reinsurance Company	\$ 42,906,000
00158	06-1182357	Allied World Insurance Company	\$ 41,342,000
00158	AA-1128987	Lloyd's Syndicate Number 2987	\$ 5,990,000
00158	94-1517098	TIG Insurance Company	\$ 1,475,000
00158	AA-1120097	Lloyd's Syndicate Number 2468	\$ 474,000
00158	AA-1126780	Lloyd's Syndicate Number 0780	\$ 386,000
00158	13-5459190	United States Fire Insurance Company	\$ 290,000
00158	13-5150451	Hudson Insurance Company	\$ 233,000
00158	AA-1120198	Lloyd's Syndicate Number 1618	\$ 217,000
00158	AA-1120179	Lloyd's Syndicate Number 2988	\$ 173,000
00158	23-2745904	Greystone Insurance Company	\$ 74,000
00158	95-1651549	Zenith Insurance Company	\$ 19,000
00158	AA-1129210	Lloyd's Syndicate Number 3210	\$ 17,000
00158	22-1964135	The North River Insurance Company	\$ 4,000

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
00517	AA-1340125	Hannover Rueck SE	\$ 348,890,900
00517	AA-1128121	Lloyd's Syndicate Number 2121	\$ 652,000
00517	AA-3190060	Hannover Re (Bermuda) Limited	\$ 23,000
00517	AA-1340106	HDI Global SE	\$ 12,000
		Total - 00517 Hannover Group	\$ 349,577,900
00181	13-1675535	Swiss Reinsurance America Corporation	\$ 272,157,000
00181	AA-1460146	Swiss Reinsurance Company Limited	3,409,000
00181	48-0921045	Westport Insurance Corporation	1,427,000
00181	00-0000000	Swiss Re Asia Private Limited	1,315,000
00181	02-0311919	North American Specialty Insurance Company	223,000
00181	06-0839705	Swiss Re Life & Health America Incorporated	166,000
00181	13-3440360	North American Elite Insurance Company	3,000
		Total - 00181 Swiss Re Group	\$ 278,700,000
01120	22-2005057	Everest Reinsurance Company	\$ 201,115,000
		Total - 01120 Everest Reins Holdings Group	\$ 201,115,000
00501	13-5616275	Transatlantic Reinsurance Company	\$ 199,193,000
		Total - 00501 Alleghany Group	\$ 199,193,000
00361	13-4924125	Munich Reinsurance America Incorporated	\$ 164,941,000
00361	06-0384680	Hartford Steam Boiler Inspection & Insurance Company	\$ 11,540,000
00361	AA-1560050	Boiler Inspection & Insurance Company of Canada	\$ 103,000
00361	AA-1340240	Ergo Versicherung AG	\$ 1,000
		Total - 00361 Munich Re Group	\$ 176,585,000
00968	13-1290712	XL Reinsurance America Incorporated	\$ 77,056,000
00968	AA-1128003	Lloyd's Syndicate Number 2003	25,489,000
00968	AA-3191315	XL Bermuda Limited	17,127,000
00968	AA-1460018	Catlin Reinsurance Switzerland Limited	568,000
00968	36-2994662	Coliseum Reinsurance Company	236,000
00968	AA-1127003	Lloyd's Syndicate Number 1003	30,000
00968	AA-5764100	AXA Insurance Private Limited	11,000
00968	13-3787296	XL Insurance Company of New York Incorporated	2,000
		Total - 00968 AXA Insurance Group	\$ 120,519,000
00111	31-0396250	Ohio Casualty Insurance Company	\$ 86,587,000
00111	AA-1126006	Lloyd's Syndicate Number 4472	14,744,000
00111	AA-3190917	Liberty Specialty Markets Bermuda Limited	2,252,000
00111	39-0264050	Employers Insurance Company of Wausau	2,061,000
00111	04-1543470	Liberty Mutual Insurance Company	227,000
00111	22-2053189	LM Property & Casualty Insurance Company	98,000
00111	35-0145400	American States Insurance Company	94,000
00111	13-2919779	Peerless Indemnity Insurance Company	71,000
00111	31-0978280	Midwestern Indemnity Company	69,000
00111	AA-1370048	Liberty Mutual Insurance Europe SE	1,000
		Total - 00111 Liberty Mutual Group	\$ 106,204,000
00785	AA-3190829	Markel Bermuda Limited	\$ 84,975,000
00785	06-1481194	Markel Global Reinsurance Company	10,345,000
00785	36-3101262	Markel Insurance Company	3,750,000
00785	AA-1129000	Lloyd's Syndicate Number 3000	953,000
00785	36-2950161	Evanston Insurance Company	442,000
00785	AA-1120152	Lloyd's Syndicate Number 2357	345,000

NOTES TO FINANCIAL STATEMENTS

00785	AA-1121425	Markel International Insurance Company Limited	342,000
		Total - 00785 Markel Corporation Group	\$ 101,152,000
00098	47-0574325	Berkley Insurance Company	\$ 95,118,000
00098	43-1432586	Berkley Regional Insurance Company	233,000
		Total - 00098 WR Berkley Corporation Group	\$ 95,351,000
00158	47-0698507	Odyssey Reinsurance Company	\$ 42,906,000
00158	06-1182357	Allied World Insurance Company	41,342,000
00158	AA-1128987	Lloyd's Syndicate Number 2987	5,990,000
00158	94-1517098	TIG Insurance Company	1,475,000
00158	AA-1120097	Lloyd's Syndicate Number 2468	474,000
00158	AA-1126780	Lloyd's Syndicate Number 0780	386,000
00158	13-5459190	United States Fire Insurance Company	290,000
00158	13-5150451	Hudson Insurance Company	233,000
00158	AA-1120198	Lloyd's Syndicate Number 1618	217,000
00158	AA-1120179	Lloyd's Syndicate Number 2988	173,000
00158	23-2745904	Greystone Insurance Company	74,000
00158	95-1651549	Zenith Insurance Company	19,000
00158	AA-1129210	Lloyd's Syndicate Number 3210	17,000
00158	22-1964135	The North River Insurance Company	4,000
		Total - 00158 Fairfax Financial Group	\$ 93,600,000

- B. Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverables on losses in dispute that individually exceed 5% or in the aggregate exceed 10% of its policyholders' surplus.
- C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission
The Company's maximum amount of return commission due as a result of cancellation as of December 31, 2020, of all reinsurance agreements would be:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,427,746,710	\$ 5,417,156	\$ 3,325,262	\$ 957,675	\$ 1,424,421,448	\$ 4,459,481
b. All Other	117,051,393	# 21,151,187	736,078,202	205,365,818	(619,026,808)	(184,214,631)
c. Total	\$ 1,544,798,103	\$ 26,568,343	\$ 739,403,464	\$ 206,323,493	\$ 805,394,640	\$ (179,755,150)

d. Direct Unearned Premium Reserve\$ 946,132,016
- (2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 45,886,513	\$ 34,804,031	\$ -	\$ 80,690,544
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL	\$ 45,886,513	\$ 34,804,031	\$ -	\$ 80,690,544
- (3) Types of Risks Attributed to Protected Cell
The Company does not have any protected cells.
- D. Uncollectible Reinsurance
The Company has not written off any uncollectible reinsurance during the current year.
- E. Commutation of Reinsurance Reflected in Income and Expenses.
The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:
- | | |
|---|--------------|
| (1) Losses incurred | \$ 1,354,363 |
| (2) Loss adjustment expenses incurred | \$ - |
| (3) Premiums earned | \$ - |
| (4) Other | \$ 1,500,982 |
| | |
| (5) Company | Amount |
| Great American Life Insurance Company | \$ 1,328,871 |
| Keystone Elite Program Separate Account | \$ 135,000 |
| RPX Reinsurance, LLC | \$ 1,391,474 |

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

(1) Retroactive Reinsurance Agreements	Reported Company	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ -	\$ 670,138,199
2. Adjustments - Prior Year (s)	-	175,000,000
3. Adjustments - Current Year	-	(5,000,000)
4. Current Total	\$ -	\$ 840,138,199
b. Consideration Paid or Received:		
1. Initial Consideration	\$ -	\$ 545,898,708
2. Adjustments - Prior Year (s)	-	-
3. Adjustments - Current Year	-	-
4. Current Total	\$ -	\$ 545,898,708
c. Paid Losses Reimbursed or Recovered:		
1. Prior Year (s)	\$ -	\$ 737,476,294
2. Current Year	-	6,884,859
3. Current Total	\$ -	\$ 744,361,153
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	\$ -	\$ 124,239,491
2. Adjustments - Prior Year (s)	-	175,000,000
3. Adjustments - Current Year	-	(5,000,000)
4. Current Year Restricted Surplus	-	77,301,464
5. Cumulative Total Transferred to Unassigned Funds	\$ -	\$ 216,938,027

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Mitsui Sumitomo Insurance USA, Inc. (NAIC Company Code 22551)	\$ -	\$ 146,477,840
Ohio Casualty Insurance Company (NAIC Company Code 24074)	\$ -	\$ 662,264,771
Accredited Surety and Casualty Company, Inc (NAIC Company Code 26379)	\$ -	\$ 31,395,588
Total	\$ -	\$ 840,138,199

* Total amounts must agree with totals in a.4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Mitsui Sumitomo Insurance USA, Inc.	\$ 1,231,544	\$ 1,735
Ohio Casualty Insurance Company	\$ (187,777)	\$ -
Accredited Surety and Casualty Company, Inc.	\$ (261,647)	\$ -
Total	\$ 782,120	\$ 1,735

2. Unauthorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

3. Certified Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

4. Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
	\$ -	\$ -
Total	\$ -	\$ -

- G. Reinsurance Accounted for as a Deposit
The Company was not involved in any reinsurance agreements requiring deposit accounting.
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company has not entered into any property and casualty run-off agreements.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable
- K. Reinsurance Credit
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A.

Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Accrued retrospective premiums reported as admitted assets in Page 2, Line 15.3, have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts.
- B.

Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium
The Company records accrued retrospective premium as an adjustment to earned premium.
- C.

Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written
See Schedule P - Part 7A.
- D.

Medical loss ratio rebates required pursuant to the Public Health Service Act.
Not applicable
- E.

Nonadmitted Retrospective Premium
The Company had no accrued retrospective premiums reported as assets.
- F.

Risk Sharing Provisions of the Affordable Care Act
Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A.

Change in Incurred Losses and Loss Adjustment Expenses
Incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$162 million during 2021 as a result of reexamination of unpaid losses and loss adjustment expenses.

The favorable development was primarily driven by the following lines of business:
 - Allied Lines (\$54 million) - The improvement was driven by actual losses lower than expected from the multi-peril crop insurance.
 - Workers' Compensation (\$28 million) - The improvement in is primarily due lower severity than initial projections.
 - Surety (\$27 million) - The improvement is primarily due to improved frequency in more recent years, particularly in AY 2018 and 2019.
 - Credit (\$22 million) - The improvement is primarily due to lower frequency in mortgage protection insurance along with lower frequency in the trade credit insurance on AY 2018 and prior.
 - Products Liability-Occurrence (\$17 million)- The improvement is primarily due to improved results in our products excess and surplus lines business where we observed lower than anticipated severity in AY 2019 and reduced frequency in AY 2020.
 - Aircraft (\$16 million) - The improvement is primarily due to lower than anticipated frequency emergence from AY 2020 and lower severity in AY 2019.
 - Ocean Marine (\$14 million) - The improvement is primarily due to lower than anticipated frequency and severity from AY 2020 as well as improved earned rate levels in excess of loss cost trends.
 - Auto Physical Damage (\$13 million) - The improvement in is primarily due to lower than anticipated frequency from AY 2020 likely as a result of reduced driving and traffic congestion.
Partially offset by adverse development in the following lines of business:
 - Commercial Multi-Peril (\$4 million) – Severity in our non-profit book for AY 2016 – 2019 has emerged higher than expected.
 - Commercial Auto Liability (\$7 million) - Higher than expected loss experience is primarily due to higher-than-expected severity in 2018 accident year.
 - Other Liability-Occurrence (\$44 million) - Higher than expected loss experience is primarily due to higher-than-expected severity in the excess and umbrella products.
The remaining changes are generally the result of ongoing analyses of recent loss data and trends.
- B.

Information about Significant Changes in Methodologies and Assumptions
There have been no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

- A.

Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Effective January 1, 2021, the pooling agreement was amended to remove Great American Contemporary Insurance Company from the pooling agreement and to add Great American Underwriters Insurance Company to the agreement.

The effect of the pooling agreement is to transfer all direct and assumed liabilities of the participating companies to the Company. The Company retains 100% of the pooled business, as illustrated below:

	NAIC Company Code	Pooling Percentage
<u>Lead Entity and all Affiliated Entities</u>		
Great American Insurance Company	16691	100.00%
American Empire Insurance Company	37990	0%
American Empire Surplus Lines Insurance Company	35351	0%
Great American Alliance Insurance Company	26832	0%
Great American Assurance Company	26344	0%
Great American Casualty Insurance Company	39896	0%
Great American E & S Insurance Company	37532	0%
Great American Fidelity Insurance Company	41858	0%
Great American Insurance Company of New York	22136	0%
Great American Protection Insurance Company	38580	0%
Great American Security Insurance Company	31135	0%
Great American Spirit Insurance Company	33723	0%
Great American Underwriters Insurance Company	16618	0%
- B.

Description of Lines and Types of Business Subject to the Pooling Agreement
All lines of business are subject to the pooling agreement.
- C.

Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement
The Company's net underwriting results are determined after making cessions to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. These cessions are made subsequent to the pooling of business from the pool members to the Company.
- D.

Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers
The Company is party to reinsurance agreements with affiliated and non-affiliated reinsurers covering business subject to the pooling agreement. The Company has a contractual right of recovery under such reinsurance agreements.
- E.

Explanation of Discrepancies Between Entries of Pooled Business
There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the Company and the corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.

NOTES TO FINANCIAL STATEMENTS

- F. Description of Intercompany Sharing
The Provision for Reinsurance (Schedule F, Part 3) is recorded by the Company and is not shared with the other pool participants. Uncollectible reinsurance balances which are written off are subject to the terms of the pooling agreement.
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
As of December 31, 2021, the Company had a receivable of \$2,589,206 from American Empire Surplus Lines Insurance Company, as a result of the pooling agreement.

NOTE 27 Structured Settlements
The amount of reserves no longer carried by the Company for which the Company purchased annuities, with the claimant as payee but for which the Company is contingently liable, is less than 1% of the Company's policyholders' surplus.

NOTE 28 Health Care Receivables
Not applicable

NOTE 29 Participating Policies
Not applicable

NOTE 30 Premium Deficiency Reserves
As of December 31 of the current year, the Company does not have any premium deficiency reserves.

1. Liability carried for premium deficiency reserves\$ -
2. Date of the most recent evaluation of this liability12/31/2021
3. Was anticipated investment income utilized in the calculation?Yes [] No [X]

NOTE 31 High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
16	Workers' Compensation	\$ 239,094,410	\$ 166,766,890	\$ 26,797,876	\$ 193,564,766
Total		\$ 239,094,410	\$ 166,766,890	\$ 26,797,876	\$ 193,564,766

- (2) Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above)\$ 193,564,766

b. Collateral on balance sheet (Must be equal to or greater than zero)\$ 34,010,791

c. Collateral off balance sheet (Must be equal to or greater than zero)\$ 133,655,432

d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero)\$ 25,898,543

e. Percentage unsecured13.40%

- (3) High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral)\$ -

b. Total over 90 days overdue admitted\$ 295,799

c. Total overdue (a+b)\$ 295,799

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	\$ 1,662,935
Counterparty 2	\$ 1,103,503
Counterparty 3	\$ 625,282
Counterparty 4	\$ 551,225
Counterparty 5	\$ 546,181
Counterparty 6	\$ 525,625
Counterparty 7	\$ 490,201
Counterparty 8	\$ 477,458
Counterparty 9	\$ 440,630
Counterparty 10	\$ 410,678

B. Unsecured High Deductible Recoverables for Individual Obligor Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A. Tabular Discount
The Company discounts its liabilities for unpaid losses for certain long-term scheduled workers' compensation payments, but does not discount the loss adjustment expenses. All of the discounted workers' compensation claims are calculated on a tabular basis using tables promulgated by the appropriate bureaus; the interest rate is 3.5% for all claims. The liability for unpaid losses as of December 31, 2021, includes stated case reserves of \$9,688,116 which have been discounted \$3,712,992. The Company recognized \$336,454 amount of interest accretion for the current year in the Losses Incurred line in the Statement of Income.

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
4. Workers' Compensation	\$ 3,712,992	\$ -
23. Total	\$ 3,712,992	\$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

- B. Nontabular Discount
Not applicable
- C. Changes in Rate(s) Used to Discount Prior Years' Liabilities
There has been no change in the interest rates used to discount prior accident years' liabilities from the previous annual statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

The Company, through direct written business and its participation in an inter-company reinsurance pooling arrangement with certain affiliates, has exposure to environmental and asbestos claims arising from general liability and commercial multi-peril policies written on a direct and assumed basis.

For claims arising on direct written business, case reserves are established by claim using estimated settlement values and the relative merits of each case. For claims arising from reinsurance assumed, reserves are booked as reported by the ceding company. IBNR reserves are established to supplement case reserves and to establish allocated loss adjustment expense reserves.

The Company's asbestos related losses for each of the five most recent calendar years are as follows:

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 118,879,000	\$ 143,372,000	\$ 146,523,000	\$ 143,940,000	\$ 173,251,000
b. Incurred losses and loss adjustment expense:	\$ 35,744,000	\$ 17,333,000	\$ 13,674,000	\$ 40,515,000	\$ 4,699,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 11,251,000	\$ 14,182,000	\$ 16,257,000	\$ 11,204,000	\$ 9,700,000
d. Ending reserves:	\$ 143,372,000	\$ 146,523,000	\$ 143,940,000	\$ 173,251,000	\$ 168,250,000

(2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 131,098,000	\$ 154,080,000	\$ 150,091,000	\$ 147,427,000	\$ 154,999,000
b. Incurred losses and loss adjustment expense:	\$ 30,467,000	\$ 736,000	\$ 2,169,000	\$ 10,884,000	\$ 39,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 7,485,000	\$ 4,725,000	\$ 4,833,000	\$ 3,312,000	\$ 2,687,000
d. Ending reserves:	\$ 154,080,000	\$ 150,091,000	\$ 147,427,000	\$ 154,999,000	\$ 152,350,000

(3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 194,206,000	\$ 234,456,000	\$ 231,573,000	\$ 218,637,000	\$ 237,053,000
b. Incurred losses and loss adjustment expense:	\$ 51,156,000	\$ 6,507,000	\$ 3,419,000	\$ 26,100,000	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 10,906,000	\$ 9,390,000	\$ 16,355,000	\$ 7,684,000	\$ 7,655,000
d. Ending reserves:	\$ 234,456,000	\$ 231,573,000	\$ 218,637,000	\$ 237,053,000	\$ 229,398,000

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$ 137,271,000
(2) Assumed Reinsurance Basis:	\$ 129,220,000
(3) Net of Ceded Reinsurance Basis:	\$ 197,965,000

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 14,681,000
(2) Assumed Reinsurance Basis:	\$ 895,000
(3) Net of Ceded Reinsurance Basis:	\$ 11,188,000

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

The Company's environmental related losses for each of the five most recent calendar years are as follows:

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 149,454,000	\$ 180,723,000	\$ 184,277,000	\$ 195,128,000	\$ 194,555,000
b. Incurred losses and loss adjustment expense:	\$ 47,391,000	\$ 23,721,000	\$ 26,689,000	\$ 33,906,000	\$ 2,839,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 16,122,000	\$ 20,167,000	\$ 15,838,000	\$ 34,479,000	\$ 11,072,000
d. Ending reserves:	\$ 180,723,000	\$ 184,277,000	\$ 195,128,000	\$ 194,555,000	\$ 186,323,000

(2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 34,916,000	\$ 41,866,000	\$ 40,690,000	\$ 40,480,000	\$ 46,604,000
b. Incurred losses and loss adjustment expense:	\$ 8,466,000	\$ 291,000	\$ 1,520,000	\$ 7,121,000	\$ 71,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,516,000	\$ 1,467,000	\$ 1,730,000	\$ 997,000	\$ 1,120,000
d. Ending reserves:	\$ 41,866,000	\$ 40,690,000	\$ 40,480,000	\$ 46,604,000	\$ 45,554,000

(3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 134,816,000	\$ 161,491,000	\$ 160,892,000	\$ 161,919,000	\$ 182,842,000
b. Incurred losses and loss adjustment expense:	\$ 37,901,000	\$ 16,046,000	\$ 14,319,000	\$ 21,200,000	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 11,226,000	\$ 16,645,000	\$ 13,292,000	\$ 277,000	\$ 6,581,000
d. Ending reserves:	\$ 161,491,000	\$ 160,892,000	\$ 161,919,000	\$ 182,842,000	\$ 176,261,000

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 143,155,000
(2) Assumed Reinsurance Basis:	\$ 35,739,000
(3) Net of Ceded Reinsurance Basis:	\$ 142,861,000

NOTES TO FINANCIAL STATEMENTS

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 60,199,000
(2) Assumed Reinsurance Basis:	\$ 160,000
(3) Net of Ceded Reinsurance Basis:	\$ 42,078,000

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

The Company computes the unearned premium reserve associated with the Multiple Peril Crop Insurance Program on a formula basis consistent with the proportion of the exposure over the term of the policy.

The Company reduced its loss expenses by \$1,538,554 and \$1,130,630 for 2021 and 2020, respectively, from a portion of the Administrative and Operating Subsidy. The Company reduced its other underwriting expenses for expense payments from the Administrative and Operating Subsidy by \$141,579,554 and \$146,621,311 for 2021 and 2020, respectively.

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State Regulating?

Ohio
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001042046
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/26/2018
- 3.4

By what department or departments?
Ohio Department of Insurance
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [X] No []
- 5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
FCIA Management Company, Inc.		NY.....
.....		
.....		

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information:
Not applicable
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

0.0 %

1 Nationality	2 Type of Entity
.....
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
Not applicable
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES
.....				
.....				

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 221 East 4th Street, Suite 2900, Cincinnati, OH 45202
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
Not applicable
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
Not applicable
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [X] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant ultimate parent, is deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio insurance law.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Lisa A. Hays, FCAS, MAAA, Vice President and Actuary of the Company, 301 E Fourth Street, Cincinnati, OH 45202
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company See Schedule BA – Part 1 — Joint Venture or Partnership Interests that have Underlying Characteristics of Real Estate
- 12.12

Number of parcels involved

194
- 12.13

Total book/adjusted carrying value

\$1,167,360,571
- 12.2

If, yes provide explanation:
The Company holds real estate indirectly through investments in several limited liability companies and limited partnerships at various ownership percentages. See Schedule BA for details
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
Not applicable
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
Not applicable
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [X] No []

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
071212128	1st Source Bank	Loss on Surety Bond/Non-Payment of Obligation	440,000
042108449	1st Trust Bank	Non-Payment of Obligation	135,000
021302884	Adirondack Trust Company	Non-Payment of Obligation	650,000
261170931	AFB&T, a division of Synovus	Non-Payment of Obligation	150,000
072014477	Ally Bank	Non-Payment of Obligation	720,000
021204416	Amboy Bank	Non-Payment of Obligation	90,000
113002908	Amegy Bank	Loss on Surety Bond	93,750
103901569	American Bank & Trust Co.	Non-Payment of Obligation	84,000
071926045	American Community Bank & Trust	Non-Payment of Obligation	170,000
103100616	American Heritage Bank	Non-Payment of Obligation	216,000
111901519	American National Bank of Texas	Loss on Surety Bond	100,000
061201754	Ameris Bank	Loss on Surety Bond/Non-Payment of Obligation	320,000
031301066	Ameriserve Financial Bank	Loss on Surety Bond	75,000
053206741	Anderson Brothers Bank	Non-Payment of Obligation	260,000
122106015	Arizona Bank & Trust	Non-Payment of Obligation	105,000
103104528	Armstrong Bank	Non-Payment of Obligation	100,000
082900872	Arvest Bank	Non-Payment of Obligation	590,000
092001208	Ascent Bank	Loss on Surety Bond	105,000
061020948	Atlantic Capital Bank	Non-Payment of Obligation	330,000
121143626	Avidbank	Non-Payment of Obligation	360,000
	Banca D'Alba	Loss on Surety Bond	10,000
103003632	BancFirst	Non-Payment of Obligation	340,000
084201278	Bancorp South	Non-Payment of Obligation	1,182,000
271972899	Bank Financial	Non-Payment of Obligation	869,773
062205791	Bank Independent	Non-Payment of Obligation	120,000
026002794	Bank Leumi USA	Non-Payment of Obligation	78,000
065306134	Bank of Brookhaven	Non-Payment of Obligation	354,000
084200981	Bank of Commerce, Greenwood, MS	Non-Payment of Obligation	215,000
061203752	Bank of Hazelhurst	Non-Payment of Obligation	105,000
122041235	Bank of Hope	Non-Payment of Obligation	249,000
071002134	Bank of Hope	Loss on Surety Bond	50,000
026005458	Bank of India	Loss on Surety Bond	100,000
121141877	Bank of Marin	Non-Payment of Obligation	360,000
261170290	Bank of North Georgia	Loss on Surety Bond	80,000
122243402	Bank of Southern California	Non-Payment of Obligation	195,000
021311383	Bank of Utica	Non-Payment of Obligation	400,000
081902198	Bank of Washington	Non-Payment of Obligation	750,000
073000642	Bankers Trust	Non-Payment of Obligation	205,000
081222593	Banterra	Non-Payment of Obligation	350,000
026011921	Berkshire Bank	Non-Payment of Obligation	265,000
275971854	Blackhawk Bank	Loss on Surety Bond	110,000
084201757	BNA Bank	Non-Payment of Obligation	336,000
096010415	Bremer Bank	Loss on Surety Bond/Non-Payment of Obligation	502,950
091017523	Bridgewater Bank	Loss on Surety Bond	182,000
071001533	Byline Bank	Non-Payment of Obligation	165,000
053112136	Capital Bank	Non-Payment of Obligation	184,000
053207216	Carolina Bank	Non-Payment of Obligation	115,000
081906013	Carrollton Bank	Non-Payment of Obligation	123,000
122203950	Cathay Bank	Non-Payment of Obligation	210,000
026001423	Cathay Bank	Loss on Surety Bond	10,000
122203950	Cathay Bank	Loss on Surety Bond	712,320
061100606	CB&T	Loss on Surety Bond/Non-Payment of Obligation	1,885,000
073900742	CBI Bank & Trust	Non-Payment of Obligation	150,000
073922801	Cedar Rapids Bank & Trust	Non-Payment of Obligation	285,000
082902757	Centennial Bank	Loss on Surety Bond/Non-Payment of Obligation	340,000
084108795	Centennial Bank	Loss on Surety Bond	109,000
073903503	Central Bank	Loss on Surety Bond/Non-Payment of Obligation	535,000
042100146	Central Bank & Trust Co.	Non-Payment of Obligation	90,000
073906856	Central State Bank	Non-Payment of Obligation	100,000
111193550	Centric Federal Credit Union	Non-Payment of Obligation	215,000
061101773	Century Bank & Trust	Non-Payment of Obligation	220,000
052073519	CFG Community Bank	Non-Payment of Obligation	435,000
091302966	Choice Financial	Loss on Surety Bond	75,000
322270288	CIT Bank	Non-Payment of Obligation	80,000
031308302	Citizens & Northern Bank	Non-Payment of Obligation	120,000
241070417	Citizens Bank	Loss on Surety Bond/Non-Payment of Obligation	840,000
122234149	Citizens Business Bank	Non-Payment of Obligation	180,000
042101446	Citizens National Bank	Loss on Surety Bond	200,000
111908965	Citizens State Bank	Non-Payment of Obligation	133,000
111301737	City Bank	Loss on Surety Bond	12,500
061202672	Colony Bank	Non-Payment of Obligation	285,000
125108272	Columbia Bank	Loss on Surety Bond	275,000
061101702	Columbus Bank & Trust	Non-Payment of Obligation	165,000
122043864	Commonwealth Business Bank	Loss on Surety Bond	1,038,628
021307559	Community Bank	Non-Payment of Obligation	91,409
061103218	Community Bank & Trust	Non-Payment of Obligation	230,000
084204301	Community Bank North Mississippi	Loss on Surety Bond	100,000
011601029	Community National Bank	Loss on Surety Bond	50,000
111102758	Community Trust Bank	Non-Payment of Obligation	100,000
096016972	Compeer Financial	Non-Payment of Obligation	862,000
111102431	Concordia Bank & Trust	Non-Payment of Obligation	700,000
055003418	Congressional Bank	Non-Payment of Obligation	907,500
071926155	Cornerstone National Bank & Trust Company	Loss on Surety Bond/Non-Payment of Obligation	897,727

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
231372329	County Savings Bank	Loss on Surety Bond	125,000
101015282	Crossfirst Bank	Non-Payment of Obligation	381,500
122210406	CTBC Bank	Non-Payment of Obligation	210,000
	DG Bank (Germany)	Loss on Surety Bond	100,000
226070306	Dime Community Bank	Non-Payment of Obligation	300,000
073900535	Dubuque Bank	Non-Payment of Obligation	168,000
011002877	EastWest Bank	Loss on Surety Bond	170,000
081307382	Elberfeld State Bank	Loss on Surety Bond	10,000
101105354	Equity Bank	Non-Payment of Obligation	340,000
111900581	ExtraCo Banks	Non-Payment of Obligation	18,750
091214478	F&M Bank Minnesota	Non-Payment of Obligation	615,000
101104562	Farm Credit of New Mexico	Non-Payment of Obligation	60,000
075902670	Farmers & Merchants Union Bank	Non-Payment of Obligation	102,000
061203642	Farmers and Merchants Bank	Non-Payment of Obligation	150,000
082901635	Farmers Bank and Trust of Magnolia	Non-Payment of Obligation	300,000
041000014	Farmers National Bank	Loss on Surety Bond/Non-Payment of Obligation	315,778
111911965	Farmers State Bank	Non-Payment of Obligation	135,000
071001737	Fifth Third Bank	Loss on Surety Bond	875,394
067015928	First American Bank	Loss on Surety Bond	64,500
071922777	First American Bank	Loss on Surety Bond	50,000
073900807	First American Bank	Non-Payment of Obligation	150,000
084307033	First Bank	Non-Payment of Obligation	285,000
111321063	First Bank & Trust	Loss on Surety Bond	750,000
103102106	First Bank & Trust	Non-Payment of Obligation	330,000
061104877	First Bank of Dalton	Non-Payment of Obligation	700,000
125200044	First Bank of Ketchikan, Alaska	Loss on Surety Bond	50,000
051408907	First Capital Bank	Loss on Surety Bond	75,000
084008811	First Capital Bank	Non-Payment of Obligation	435,000
116324201	First Capital Bank of Texas	Loss on Surety Bond	39,756
053112408	First Carolina Bank	Non-Payment of Obligation	176,000
091016993	First Commercial Bank	Loss on Surety Bond	50,000
122237599	First Credit Bank	Non-Payment of Obligation	525,000
263184488	First Federal Bank	Non-Payment of Obligation	500,000
274970380	First Federal Savings	Non-Payment of Obligation	81,000
042200910	First Financial Bank	Loss on Surety Bond	1,123,750
122244061	First General Bank	Loss on Surety Bond	100,000
122244061	First General Bank	Loss on Surety Bond	550,000
061119794	First Intercontinental Bank	Non-Payment of Obligation	176,250
031908485	First Keystone Fed Sgs Bank	Loss on Surety Bond	30,000
074900657	First Merchants Bank	Non-Payment of Obligation	206,400
041205518	First National Bank	Loss on Surety Bond	112,250
073902766	First National Bank	Non-Payment of Obligation	228,000
082900319	First National Bank of Fort Smith	Non-Payment of Obligation	219,000
065200515	First National Bank of Louisiana	Non-Payment of Obligation	75,074
031312929	First Northern Bank and Trust	Non-Payment of Obligation	72,000
321081669	First Republic Bank	Loss on Surety Bond	629,898
071926058	First Secure Community Bank	Non-Payment of Obligation	70,000
073921585	First State Bank	Non-Payment of Obligation	425,000
104909531	First State Bank Nebraska	Non-Payment of Obligation	162,000
103100881	First United Bank and Trust Company	Non-Payment of Obligation	125,000
064009461	FirstBank	Non-Payment of Obligation	90,000
104113880	FirsTier Bank	Non-Payment of Obligation	265,000
121143037	Five Star Bank	Non-Payment of Obligation	270,000
265470242	Florida Parishes Bank	Non-Payment of Obligation	150,000
081907847	FMB	Non-Payment of Obligation	100,000
021214493	Freedom Bank	Loss on Surety Bond	75,000
021209990	Fulton Bank of New Jersey	Loss on Surety Bond	100,000
061103690	GB&T a div of Synovus	Non-Payment of Obligation	65,000
083904563	German American	Non-Payment of Obligation	177,000
111906996	Grandview Bank	Non-Payment of Obligation	530,000
073921679	Green Belt Bank & Trust	Non-Payment of Obligation	90,000
061220049	Guardian Bank	Non-Payment of Obligation	108,000
122039399	Hanmi Bank	Non-Payment of Obligation	420,000
122039399	Hanmi Bank	Loss on Surety Bond	1,025,000
053100685	High Point Bank	Loss on Surety Bond	840,000
101006699	Hillcrest Bank, a division of NBH Bank	Non-Payment of Obligation	60,000
073913755	Hills Bank and Trust Company	Non-Payment of Obligation	180,000
265472062	Home Bank	Loss on Surety Bond	80,000
101102289	Home Bank & Trust Company	Non-Payment of Obligation	150,000
325084426	HomeStreet Bank	Non-Payment of Obligation	533,000
114902528	IBC Bank	Non-Payment of Obligation	150,000
062004099	Iberia Bank	Loss on Surety Bond	100,000
071925554	Illinois Bank & Trust	Non-Payment of Obligation	195,000
011501718	Independence Bank	Loss on Surety Bond	100,000
026005319	Intesa SanPaolo	Non-Payment of Obligation	830,000
073922432	Iowa State Bank	Non-Payment of Obligation	390,000
026009768	Israel Discount Bank of New York	Loss on Surety Bond	150,000
075909408	Ixonia Bank	Loss on Surety Bond	2,170,000
114000763	Jefferson Bank	Loss on Surety Bond	111,219
081000566	Jefferson Bank and Trust	Non-Payment of Obligation	300,000
075911852	Johnson Bank	Non-Payment of Obligation	78,000
044000037	JP Morgan Chase	Loss on Surety Bond	213,088
125102906	Kitsap Bank	Loss on Surety Bond	30,000
074903719	Lake City Bank	Non-Payment of Obligation	1,121,000
	Lake Forest Bank & Trust c/o Wintrust Financial		
071925334	Corporation	Non-Payment of Obligation	540,000
111909870	Lamar National Bank	Non-Payment of Obligation	203,000
073901301	Lee County Bank & Trust	Non-Payment of Obligation	130,000
125108984	Liberty Bay Bank	Loss on Surety Bond	10,000
111325797	Lone Star State Bank of West Texas	Loss on Surety Bond	5,000
103112112	Mabrey Bank	Non-Payment of Obligation	270,000
111907827	MapleMark Bank	Loss on Surety Bond	413,695
081200531	Mercantile Bank	Non-Payment of Obligation	208,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
072413829	Mercantile Bank of Michigan	Non-Payment of Obligation	84,000
062106256	Merchants Bank of California	Loss on Surety Bond	27,500
061120686	Metro City Bank	Loss on Surety Bond/Non-Payment of Obligation	960,849
303087995	MidFirst Bank	Non-Payment of Obligation	862,000
081204540	Midland Bank	Non-Payment of Obligation	718,750
071123204	Morton Community Bank	Non-Payment of Obligation	91,000
122000496	MUFG Union Bank NA	Loss on Surety Bond	225,000
322271326	MUFG Union Bank NA	Loss on Surety Bond	370,000
053200666	NBSC, a Division of Synovus Bank	Non-Payment of Obligation	590,000
221371589	NBT Bank	Loss on Surety Bond	300,000
021303618	NBT Bank	Non-Payment of Obligation	400,000
081502637	New Era Bank	Non-Payment of Obligation	160,000
051408897	New Peoples Bank	Non-Payment of Obligation	69,000
311973208	NexBank	Non-Payment of Obligation	330,000
075917937	Nicolet National Bank	Loss on Surety Bond	20,000
	Northbrook Bank & Trust c/o Wintrust Financial Corporation	Non-Payment of Obligation	204,000
071000152	Northern Trust	Loss on Surety Bond	275,000
273970682	Northwest Bank	Non-Payment of Obligation	150,000
211274515	Norway Savings Bank	Loss on Surety Bond	25,000
073921530	NSB Bank	Non-Payment of Obligation	86,000
121142119	Oak Valley Community Bank	Loss on Surety Bond	156,943
066011392	Ocean Bank	Non-Payment of Obligation	360,000
231270353	OceanFirst Bank	Non-Payment of Obligation	534,000
071926582	Old Plank Trail Community Bank, N.A.	Non-Payment of Obligation	270,000
071900760	Old Second National Bank	Non-Payment of Obligation	965,000
111102758	Origin Bank	Non-Payment of Obligation	150,000
122242869	Pacific Premier Bank	Non-Payment of Obligation	350,000
122238200	Pacific Western Bank	Loss on Surety Bond	100,000
053202596	Palmetto State Bank	Non-Payment of Obligation	680,000
021205237	Peapack-Gladstone Bank	Non-Payment of Obligation	150,000
271973924	Peoples Bank	Non-Payment of Obligation	405,000
071122535	Peoples Bank & Trust	Non-Payment of Obligation	75,000
091408763	Pioneer Bank & Trust	Loss on Surety Bond	20,000
026008811	Popular	Non-Payment of Obligation	146,400
122042205	Preferred Bank	Non-Payment of Obligation	153,000
122042205	Preferred Bank	Loss on Surety Bond	4,200,000
241270851	Premier Bank	Non-Payment of Obligation	275,000
061203655	PrimeSouth Bank	Non-Payment of Obligation	210,000
067016574	Professional Bank	Loss on Surety Bond	1,000,000
062206651	Progress Bank and Trust	Loss on Surety Bond	570,003
062206693	Progress Bank and Trust	Non-Payment of Obligation	150,000
073902232	Quad City Bank & Trust	Non-Payment of Obligation	235,000
061103975	Queensborough National Bank & Trust	Non-Payment of Obligation	325,000
122238420	Rabobank	Non-Payment of Obligation	350,000
053111577	Randolph Bank	Loss on Surety Bond	37,500
103112594	RCB Bank	Non-Payment of Obligation	105,000
061121054	Renasant Bank	Loss on Surety Bond	13,714
062206567	River Bank & Trust	Non-Payment of Obligation	207,000
071926391	Rockford Bank & Trust	Non-Payment of Obligation	84,000
063216608	Royal Bank of Canada	Loss on Surety Bond	97,000
122045037	Royal Business Bank	Loss on Surety Bond	1,000,000
067009646	Sabadell United Bank	Loss on Surety Bond	1,100,000
111102059	Sabine State Bank	Non-Payment of Obligation	100,000
260003023	Safra National Bank of New York	Loss on Surety Bond	37,500
011102612	Salisbury Bank	Non-Payment of Obligation	105,000
067005158	Seacoast Bank	Non-Payment of Obligation	240,000
084305545	Security Bank & Trust Company	Non-Payment of Obligation	155,000
073920162	Security Savings Bank	Non-Payment of Obligation	140,000
053112330	Select Bank & Trust	Loss on Surety Bond	37,500
026011950	Shinhan Bank America	Loss on Surety Bond	4,382,500
064209216	Smart Bank	Non-Payment of Obligation	110,000
	Societe Generale	Loss on Surety Bond	62,500
053200983	South State Bank	Non-Payment of Obligation	1,305,000
113106985	Spirit of Texas Bank	Non-Payment of Obligation	200,000
071926650	St. Charles Bank & Trust c/o Wintrust Financial	Non-Payment of Obligation	181,000
071125914	State Bank	Loss on Surety Bond	75,000
061104123	State Bank & Trust	Non-Payment of Obligation	695,000
071910721	State Bank of Herscher	Non-Payment of Obligation	310,000
026009140	State Bank of India	Loss on Surety Bond	390,000
083000564	Stock Yards Bank & Trust	Non-Payment of Obligation	411,000
052202225	Summit Community Bank	Loss on Surety Bond/Non-Payment of Obligation	450,000
101100621	Sunflower Bank	Loss on Surety Bond	900,000
083907887	Taylor County Bank	Non-Payment of Obligation	225,000
063113772	TD Bank North	Loss on Surety Bond	127,200
113124598	Texas Community Bank	Loss on Surety Bond	75,000
122234194	The Bank of Hemet	Non-Payment of Obligation	350,000
063108680	The Bank of Tampa	Loss on Surety Bond/Non-Payment of Obligation	361,267
081905014	The Bradford National Bank	Non-Payment of Obligation	150,000
073908045	The Farmers State Bank	Loss on Surety Bond	75,000
031203915	The First National Bank of Elmer	Non-Payment of Obligation	99,000
065303360	The First, A National Banking Association	Non-Payment of Obligation	200,000
071926061	The Leaders Bank	Non-Payment of Obligation	356,000
061203778	The Merchants & Citizens Bank	Non-Payment of Obligation	200,000
061103920	The Peoples Bank of GA	Non-Payment of Obligation	135,000
101902052	Third National Bank	Loss on Surety Bond	50,000
061204858	Thomasville National Bank	Non-Payment of Obligation	485,000
021308642	Tioga State Bank	Non-Payment of Obligation	108,000
066009155	Total Bank	Loss on Surety Bond	25,000
051408949	Towne Bank	Loss on Surety Bond/Non-Payment of Obligation	143,000
071104647	Triumph Bank	Loss on Surety Bond	100,000
062101031	Troy Bank & Trust	Non-Payment of Obligation	300,000
031975984	Truist	Loss on Surety Bond	550,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
053101121	Truist	Loss on Surety Bond	1,796,703
056009505	Truist	Loss on Surety Bond	30,000
322271326	Union Bank	Loss on Surety Bond	1,250,000
104910795	Union Bank & Trust Co.	Non-Payment of Obligation	375,000
082901567	Union Bank & Trust Company	Non-Payment of Obligation	120,000
211170318	United Bank	Loss on Surety Bond	330,000
091210074	United Community Bank	Non-Payment of Obligation	343,000
091000022	US Bank	Loss on Surety Bond	415,741
123206710	US Bank NA	Loss on Surety Bond	950,000
053111690	Uwharrie Bank	Non-Payment of Obligation	196,000
021201383	Valley National Bank	Non-Payment of Obligation	2,062,500
091017196	Venture Bank	Loss on Surety Bond	50,000
113024164	Veritex Bank	Non-Payment of Obligation	150,000
111025534	Washington Federal	Loss on Surety Bond	1,710,000
125100089	Washington Trust Bank	Loss on Surety Bond	50,000
091000019	Wells Fargo	Loss on Surety Bond	500,000
073903354	West Bank	Non-Payment of Obligation	234,000
071923349	West Suburban Bank	Non-Payment of Obligation	360,000
111912744	Woodhaven Bank	Loss on Surety Bond	5,000
026005416	Woori America Bank	Loss on Surety Bond	3,600,000
053112110	Yadkin Bank	Non-Payment of Obligation	170,000
	Zurich AG	Loss on Surety Bond	3,107,214

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes ☒ No ☐
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes ☒ No ☐
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes ☒ No ☐

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐ No ☒
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$ 0

20.12 To stockholders not officers

\$ 0

20.13 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$ 0

20.22 To stockholders not officers

\$ 0

20.23 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$ 0

21.22 Borrowed from others

\$ 0

21.23 Leased from others

\$ 0

21.24 Other

\$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☒ No ☐
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$ 0

22.22 Amount paid as expenses

\$ 0

22.23 Other amounts paid

\$ 86,968
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 2,077,889
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes ☐ No ☒
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes ☐ No ☐

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto
Not applicable

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not engage in securities lending.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$ 1,894,827,530

26.27 FHLB Capital Stock \$ 0

26.28 On deposit with states \$ 268,692,170

26.29 On deposit with other regulatory bodies \$ 265,700,055

26.30 Pledged as collateral - excluding collateral pledged to
an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets
backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Partnership limitation	A&M CAPITAL EUROPE, SCSP	3,430,321
Partnership limitation	A&M CAPITAL OPPORTUNITIES FUND, LP	3,033,750
Partnership limitation	A&M CAPITAL PARTNERS II, LP	3,050,727
Partnership limitation	A&M CAPITAL PARTNERS, L.P.	1,549,239
Not registered with SEC	ACLAIMANT, INC.	1,000,000
Not registered with SEC	AIRWAY THERAPEUTICS CLASS B	2,198,141
Not registered with SEC	AIRWAY THERAPEUTICS CLASS C	1,934,638
Not registered with SEC	AIRWAY THERAPEUTICS INC (SAFE)	665,000
Partnership limitation	ALITUS T-T, LP	2
Partnership limitation	ALLOS III-Q L.P.	1,865,547
Not registered with SEC	ALTENERGY ACQUISITION SPONSOR, LLC CLASS Y	2,400,000
Not registered with SEC	ALTENERGY ACQUISITION SPONSOR,LLC CLASS X WARRANTS	600,000
Partnership limitation	AMCSI PRITCHARD-CO INVEST, LP	5,000,000
Not registered with SEC	AMMC 11 SN	2,725,500
Not registered with SEC	AMMC 12 SN	1,163,520
Not registered with SEC	AMMC 13 SN	968,310
Not registered with SEC	AMMC 14 SN	1,166,904
Not registered with SEC	AMMC 15 SN	4,587,088
Not registered with SEC	AMMC 16 SN	1,762,200
Not registered with SEC	AMMC 18 SUB	3,516,379
Not registered with SEC	AMMC 19 SN	3,715,469
Not registered with SEC	AMMC 20 SN	4,253,525
Not registered with SEC	AMMC 21 SN	1,038,191
Not registered with SEC	AMMC 22 SUB	6,799,806
Not registered with SEC	AMMC 23 SUB	13,393,196
Not registered with SEC	AMMC 24 SUB	11,347,406
Partnership limitation	ARCLIGHT ENERGY PARTNERS FUND VI, LP	3,759,275
Not registered with SEC	ATLAS HOLDINGS LLC	310,358
Not registered with SEC	BENCHMARK ACQUISITION CO	0
Membership limitation	BENTON TX INVESTORS, LLC	19,378,193
Membership limitation	BESPOKE POST CO-INVESTMENT	3,999,874
Not registered with SEC	BEXION PHARMACEUTICALS A-1	384,323
Not registered with SEC	BEXION PHARMACEUTICALS B	124,139
Not registered with SEC	BEXION PHARMACEUTICALS B-1	94,346
Membership limitation	BGP BRAVO AGGREGATOR III, LLC	4,812,346
Not registered with SEC	BIDTELLECT	1,321,096
Not registered with SEC	BIDTELLECT \$.01 6/26/2027	791,375
Not registered with SEC	BIDTELLECT \$6.78 6/29/2025	0
Not registered with SEC	BIDTELLECT, INC.	501,476
Not registered with SEC	BIOWISH TECHNOLOGIES CLASS B	488,183
Not registered with SEC	BIOWISH TECHNOLOGIES CLASS C	1,368,156
Not registered with SEC	BIOWISH TECHNOLOGIES INTERNATIONAL WARRANTS	6,720
Not registered with SEC	BIOWISH TECHNOLOGIES SERIES E	2,193,653
Membership limitation	BLACKSTONE DIVERSIFIED ALTERNATIVES ISSUER LLC.	3,170,387
Partnership limitation	BLACKSTONE TACTICAL OPPORTUNITIES III, LP	6,230,205

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

1	2	3
Nature of Restriction	Description	Amount
Membership limitation	BLUE CHIP VI LLC EXTENSION FUND II	.0
Not registered with SEC	BLUE WATER VACCINE	499,995
Membership limitation	BRIDGE GROWTH PARTNERS- ACCEDIAN HOLDINGS, LLC	4,596,770
Membership limitation	BRIDGE GROWTH PARTNERS- AGGREGATOR, LLC	8,281,435
Partnership limitation	BRIDGE GROWTH PARTNERS II, LP	1,806,053
Partnership limitation	BRIDGE GROWTH PARTNERS L.P.-ACCEDIAN HOLDINGS II	6,110,992
Partnership limitation	BRIDGE GROWTH PARTNERS LP	7,472,918
Not registered with SEC	BRIGHTHOUSE HOLDINGS, LLC	2,720,866
Not registered with SEC	CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY	319,929
Partnership limitation	CALTUS PARTNERS III L.P.	76,269
Partnership limitation	CCA LIFE SETTLEMENTS FUND II, LP	1,806,053
Not registered with SEC	CENTURY BANK OF GEORGIA	243,849
Not registered with SEC	CGL HOLDINGS II CORPORATION	10,486,761
Not registered with SEC	CGL HOLDINGS V CLASS A	4,891,890
Not registered with SEC	CGL HOLDINGS VI CLASS B	871,155
Membership limitation	CHANNEL 51, LLC	1,337,195
Membership limitation	CHARLESTON HARBOR HOLDING COMPANY, LLC	26,950,688
Membership limitation	CINCINNATI CORNERSTONE INVESTORS BWV I, LLC	494,828
Membership limitation	CINCINNATI CORNERSTONE INVESTORS EL III, LLC	1,300,844
Membership limitation	CINCINNATI CORNERSTONE INVESTORS EL IV LLC	725,024
Membership limitation	CINCY TECH FUND IV, LLC	1,352,833
Membership limitation	CINCY TECH FUND V, LLC	874,765
Membership limitation	CINTRIFUSE SYNDICATE FUND I, LLC	1,070,920
Membership limitation	CINTRIFUSE SYNDICATE FUND II, LLC	2,043,352
Membership limitation	CORNERSTONE OFFICE PARTNERS, LLC	14,891,659
Partnership limitation	CORSAIR ASSIST INVESTORS, LP	5,618,779
Partnership limitation	CORSAIR BLADE INVESTORS, L.P.	9,541,098
Partnership limitation	CORSAIR BOOMER INVESTORS L.P.	9,258,993
Partnership limitation	CORSAIR INDIGO INVESTORS, L.P.	7,759,543
Partnership limitation	CORSAIR V FINANCIAL SERVICES CAPITAL PARTNERS LP	13,452,789
Membership limitation	COWBOY PARENT, LLC	5,802,489
Not registered with SEC	CRANEMERE UK HOLDINGS IV LIMITED (NON-VOTING)	7,608,359
Not registered with SEC	CRANEMERE UK HOLDINGS IV LIMITED (VOTING)	7,608,359
Partnership limitation	CROSS CREEK CAPITAL III, LP	431,922
Not registered with SEC	CURIOSITYSTREAM CL A ORD	165,637
Not registered with SEC	CYPRUM PARALLEL INVESTORS V LP	3,581,912
Membership limitation	DATALINK HOLDINGS, LLC	2,813,063
Membership limitation	DESRI VI LLC	1,623,056
Not registered with SEC	DTV AMERICA CORPORATION	888,889
Not registered with SEC	ECCRINE SYS SER B	.0
Not registered with SEC	ECCRINE SYSTEM B-2	.0
Not registered with SEC	EIKONOKLASTES THERAPEUTICS INC SER A	638,869
Not registered with SEC	EIKONOKLASESES THERAPEUTICS PFD	957,142
Membership limitation	ELLINGTON GA RPL 1 LLC	70,952
Not registered with SEC	ENABLE INJECTIONS SERIES B	1,687,210
Partnership limitation	ENERGY IMPACT FUND II LP	4,214,676
Partnership limitation	ENERGY IMPACT FUND LP	4,809,591
Not registered with SEC	ENVEN ENERGY CL A ORD	16,271,200
Not registered with SEC	ENVEN ENERGY CORPORATION	15,348,292
Not registered with SEC	EXPORT FINANCIAL SYSTEM INC	.0
Partnership limitation	EXWORKS CAPITAL FUND I, LP	.1
Partnership limitation	EXWORKS CAPITAL FUND II PARALLEL VEHICLE, LP	.1
Partnership limitation	FINANCIAL EDGE FUND, L.P.	8,997,566
Partnership limitation	FORESITE CAPITAL FUND IV, LP	9,680,235
Partnership limitation	FORESITE CAPITAL FUND V, LP	4,326,171
Partnership limitation	FORESITE CAPITAL OPPORTUNITY FUND V, LP	1,123,431
Partnership limitation	FORT WASHINGTON PRIVATE EQUITY INVESTORS X, LP	2,661,225
Membership limitation	GAI MEXICO HOLDINGS, LLC	.0
Partnership limitation	GALLANT CAPITAL PARTNERS I, L.P	2,912,999
Not registered with SEC	GENETESIS SERIES B	944,103
Not registered with SEC	GENTESIS A-2	985,894
Partnership limitation	GEORGIA TAX CREDIT FUND GA, LLC	3,042,853
Not registered with SEC	GET ME MEARS GROUP HOLDINGS, LLC	769,204
Partnership limitation	GOLDNER HAWN FUND VII L.P	2,687,135
Partnership limitation	GREAT AMERICAN CAPITAL PARTNERS FUND II, LP	1,476,323
Partnership limitation	GREENSPRING GLOBAL PARTNERS IX-B, LP	3,257,462
Partnership limitation	GREENSPRING GLOBAL PARTNERS VIII, L.P.	2,495,759
Partnership limitation	GREENSPRING GLOBAL PARTNERS X-B, LP	890,692
Partnership limitation	GREENSPRING OPPORTUNITIES IV, LP	2,929,380
Partnership limitation	GREENSPRING OPPORTUNITIES V, LP	2,587,576
Partnership limitation	GREENSPRING OPPORTUNITIES VI, LP	2,570,110
Partnership limitation	GREENSPRING SECONDARIES FUND V, LP	906,660
Partnership limitation	GREYLION CAPITAL II LP	3,049,823
Partnership limitation	GREYLION CAPITAL III LP	415,970
Partnership limitation	GREYLION CAPITAL LP	4,741,735
Partnership limitation	GRYPHON MEZZANINE PARTNERS II FEEDER FUND, LP	711,044
Partnership limitation	GRYPHON MEZZANINE PARTNERS, LP	1,320,208
Partnership limitation	GRYPHON PARTNERS IV, L.P.	1,958,329
Partnership limitation	GRYPHON PARTNERS V, L.P.	3,730,666
Partnership limitation	GRYPHON PARTNERS VI, LP	2,170,408
Partnership limitation	GUIDEPOST GROWTH EQUITY III-A, LP	1,850,000
Partnership limitation	HARVEST INTRESON ENTERPRISE FUND I, LP	365,554
Not registered with SEC	HC2 BROADCASTING \$130 08/07/2024	510,046
Not registered with SEC	HC2 BROADCASTING \$130 08/31/2026	2,256,300
Not registered with SEC	HC2 BROADCASTING \$130 10/24/2025	1,424,600
Not registered with SEC	HC2 BROADCASTING HOLDINGS INC	1,224,450
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP I, LP	1,513,983
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP II, LP	2,876,692
Partnership limitation	HILLPOINTE WORKFORCE HOUSING PARTNERSHIP III LP	3,309,610
Not registered with SEC	IDEAL IMPLANTS 5.50 10/16/2023	2,761
Not registered with SEC	IRACORE INTERNATIONAL, INC.	324,576
Partnership limitation	IVY HILL REVOLVER FUNDING LP	.0
Not registered with SEC	JOBSON MEDICAL LLC	.0
Membership limitation	KALEB GROVE INVESTORS, LLC	40,582,145
Membership limitation	KELLY CO. INVESTORS, LLC	17,141,881
Not registered with SEC	KNOPP BIOSCIENCES LLC	24,911,029

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

1 Nature of Restriction	2 Description	3 Amount
Partnership limitation	L-A BATTERY QOF FUND, LP	12,763,255
Partnership limitation	L-A DELRAY QOF FUND, LP	5,975,461
Partnership limitation	L-A LAMAR URBAN NEIGHBORHOOD FUND LP	6,493,898
Partnership limitation	L-A SATURN ACQUISITION LP	24,319,231
Partnership limitation	LAMARK AGGREGATOR, LP	3,000,000
Partnership limitation	LCN NA FUND III-D, LP	378,107
Partnership limitation	LLR EQUITY PARTNERS IV, LP	1,100,906
Partnership limitation	LLR EQUITY PARTNERS V, L.P.	3,126,696
Partnership limitation	LLR EQUITY PARTNERS VI, LP	990,885
Not registered with SEC	LOSANT LOT INC SERIES A	459,379
Not registered with SEC	LOSANT LOT, INC B	1,000,000
Partnership limitation	LUBERT-ADLER REAL ESTATE FUND VII, L.P.	14,511,903
Partnership limitation	LUBERT-ADLER REAL ESTATE FUND VII-B, LP	3,886,815
Partnership limitation	LUBERT-ADLER WORKFORCE HOUSING FUND, L.P.	5,786,998
Partnership limitation	MANCHESTERSTORY DISCOVERY FUND II, LP	127,016
Partnership limitation	MANCHESTERSTORY VENTURE FUND, L.P.	811,134
Membership limitation	MCOF GP, LLC	495
Membership limitation	MCOF MANAGEMENT, LLC	1,194
Membership limitation	MEDLEY (ASPECT) GP, LLC	0
Membership limitation	MEDLEY ASPECT MANAGEMENT, LLC	483
Partnership limitation	MEDLEY CREDIT OPPORTUNITY DELAWARE FUND, L.P.	3,799,630
Membership limitation	MEDLEY REAL D (ANNUITY) LLC	17,100
Not registered with SEC	MOD PIZZA	2,886,617
Partnership limitation	MONARCH CAPITAL PARTNERS III LP	2,566,941
Partnership limitation	MONARCH CAPITAL PARTNERS IV, L.P.	5,307,755
Membership limitation	MONZA ENERGY, LLC	1,683,913
Not registered with SEC	MORGAN JOSEPH TRIARTISAN GRP D 5%	0
Membership limitation	MOUNTAIN VIEW GRAND HOLDING COMPANY, LLC	6,784,576
Partnership limitation	NARYA CAPITAL FUND I, L.P.	1,517,582
Not registered with SEC	NATIONAL REALTY	6,000,000
Membership limitation	NB DIRECT ACCESS INSURANCE SPV, LLC	1,142,172
Partnership limitation	NB DYAL IV US INVESTORS, LP	2,301,243
Partnership limitation	NB DYAL V US INVESTORS, LP	2,594,419
Partnership limitation	NB PRIVATE EQUITY CREDIT OPPORTUNITIES FUND II LP	1,950,000
Partnership limitation	NB PRIVATE EQUITY CREDIT OPPORTUNITIES FUND LP	2,661,848
Partnership limitation	NB REAL ESTATE SECONDARY OPPORTUNITIES FUND LP	7,172,870
Partnership limitation	NB SECONDARY OPPORTUNITIES FUND III L.P.	2,144,611
Partnership limitation	NB SECONDARY OPPORTUNITIES FUND IV L.P.	3,905,058
Partnership limitation	NB STRATEGIC CAPITAL LP	7,496,506
Partnership limitation	NB STRATEGIC CO INVESTMENT PARTNERS II L.P.	1,265,536
Partnership limitation	NB STRATEGIC CO-INVESTMENT PARTNERS III L.P.	6,169,461
Partnership limitation	NB STRATEGIC CO-INVESTMENT PARTNERS IV L.P.	3,515,011
Partnership limitation	NEWSPRING GROWTH CAPITAL V, LP	4,392,477
Partnership limitation	NORTHCREEK MEZZANINE FUND II, L.P.	673,952
Partnership limitation	NORTHCREEK MEZZANINE FUND III, L.P.	540,044
Partnership limitation	NUTRACEUTICAL INVESTCO, LP	4,266,284
Membership limitation	OBIP, LP (BOLT TOPCO, LLC)	2,247,373
Partnership limitation	OLG INVESTMENT PARTNERS (LUCAS GROUP IP) L.P.	1
Partnership limitation	ORCHARD TOSCA INVESTMENT PARTNERS LP	2,813,480
Membership limitation	OSPREY POINTE SANDESTIN, LLC	8,099,341
Membership limitation	OTAIP, LP (TREW HOLDINGS, LLC)	9,858,039
Partnership limitation	OVIP, LP (VCC HOLDINGS)	6,440,252
Partnership limitation	PALADIN CYBER FUND II LP	1,045,828
Membership limitation	PARK MEADOWS CO INVESTORS, LLC	42,075,202
Partnership limitation	PATRIOT FINANCIAL PARTNERS II, L.P.	2,250,601
Partnership limitation	PATRIOT FINANCIAL PARTNERS III, L.P.	5,589,304
Not registered with SEC	PCM, INC.	2,844,224
Partnership limitation	PCP DENTAL II, LP	2,104,593
Not registered with SEC	PHILADELPHIA ENERGY - CLASS A	0
Partnership limitation	PINEBRIDGE PRIVATE CREDIT FEEDER, LP	1,572,519
Partnership limitation	PRCP - OHIO PARTNERS II, L.P.	14,189,845
Partnership limitation	PRCP - UNIVERSITY VILLAGE, LP	18,188,777
Partnership limitation	PRCP-ABACOA PARTNERS, LP	15,726,024
Partnership limitation	PRCP-AFG LA NEW ORLEANS PARTNERS, LP	14,433,989
Partnership limitation	PRCP-ARCADIA PARTNERS, LP	17,303,717
Partnership limitation	PRCP-ATLANTA CANOPY PARTNERS, LP	2,583,783
Partnership limitation	PRCP-AURORA PARTNERS, LP	22,587,840
Partnership limitation	PRCP-AVONDALE PARTNERS, LP	48,987,540
Partnership limitation	PRCP-AZ ARCADIA COVE PARTNERS, LP	29,229,548
Partnership limitation	PRCP-BOCA RATON PARTNERS, LP	24,248,374
Partnership limitation	PRCP-CO DEER CREST PARTNERS, LP	22,057,413
Partnership limitation	PRCP-CO GOVERNOR'S PARK, LP	15,386,062
Partnership limitation	PRCP-CO LAKEWOOD, LP	22,872,386
Partnership limitation	PRCP-CO SPYGLASS CREEK, LP	24,175,867
Partnership limitation	PRCP-CO STONE MOUNTAIN, LP	24,900,967
Partnership limitation	PRCP-CS PARTNERS II, LP	15,005,008
Partnership limitation	PRCP-DALLAS FOUR PARTNERS, LP	38,665,190
Partnership limitation	PRCP-DEL CORONADO PARTNERS, LP	27,852,058
Partnership limitation	PRCP-EVERETT PARTNERS, L.P.	16,024,510
Partnership limitation	PRCP-FL LAKESIDE PARTNERS, LP	1,997,563
Partnership limitation	PRCP-KEY WEST PARTNERS I, LP	17,293,867
Partnership limitation	PRCP-KY PARK PLACE PARTNERS, LP	7,963,062
Partnership limitation	PRCP-MD MONTCLAIR PARTNERS, LP	13,791,624
Partnership limitation	PRCP-MD WATER'S LANDING PARTNERS, LP	14,883,446
Partnership limitation	PRCP-MISSOURI PARTNERS, L.P.	22,939,830
Partnership limitation	PRCP-MO BOGEY HILLS PARTNERS, LP	1,913,344
Partnership limitation	PRCP-MURIETTA PARTNERS, LP	18,261,513
Partnership limitation	PRCP-NC ASHEVILLE HERITAGE AT THE PEAK PARTNERS, LP	4,848,594
Partnership limitation	PRCP-NC GREENSBORO PARTNERS, LP	13,585,680
Partnership limitation	PRCP-NC UNIVERSITY RIDGE PARTNERS, LP	13,296,836
Partnership limitation	PRCP-NC WILMINGTON II PARTNERS, LP	4,948,347
Partnership limitation	PRCP-NC WILMINGTON LOFTS I, LP	4,443,445
Partnership limitation	PRCP-NC WILMINGTON LOFTS II, LP	2,068,631
Partnership limitation	PRCP-NV HIDDEN VALLEY PARTNERS, LP	2,501,437
Partnership limitation	PRCP-NV VILLA SERENA PARTNERS, LP	1,627,822
Partnership limitation	PRCP-ORLANDO PARKWAY PARTNERS, LP	25,950,598

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1 Nature of Restriction	2 Description	3 Amount
Partnership limitation	PRCP-ORLANDO SANFORD LANDING PARTNERS, LP	12,481,230
Partnership limitation	PRCP-ORLANDO UCF PARTNERS, LP	10,902,048
Partnership limitation	PRCP-ORLANDO WHISPER LAKE PARTNERS, LP	22,129,658
Partnership limitation	PRCP-PHOENIX III PARTNERS, LP	48,780,683
Partnership limitation	PRCP-RALEIGH I PARTNERS LP	7,278,658
Partnership limitation	PRCP-ST. JOHN'S FOREST PARTNERS, LP	2,683,034
Partnership limitation	PRCP-STUART PARTNERS, L.P.	19,565,376
Partnership limitation	PRCP-SUNRISE WATER'S EDGE PARTNERS, LP	20,443,147
Partnership limitation	PRCP-TAMPA ARBOR PARTNERS, LP	11,629,801
Partnership limitation	PRCP-TEMPE/MESA PARTNERS, L.P.	32,403,143
Partnership limitation	PRCP-TX KINGWOOD, LP	8,927,319
Partnership limitation	PRCP-UNION HEIGHTS, L.P.	15,597,734
Partnership limitation	PRCP-UT CLIFFS AT CANYON RIDGE, LP	1,244,924
Partnership limitation	PRCP-WOODLAND HILLS, LP	10,538,942
Partnership limitation	PRETIUM MORTGAGE CREDIT PARTNERS I, L.P.	763,049
Not registered with SEC	PRG III LLC	9,084
Partnership limitation	PRIVATE EQUITY SOLUTIONS SCSP	4,500,078
Partnership limitation	PROJECT SENATOR HOLDINGS, L.P.	3,378,171
Membership limitation	PROTRANS XB INTEGRATED LOGISTICS, LLC	3,000,000
Membership limitation	QUIBI HOLDINGS, LLC (CLASS A)	944
Membership limitation	QUICK MED HOLDINGS LLC	4,014,150
Partnership limitation	R4 HOUSING PARTNERS IV, LP	7,519,122
Membership limitation	RCCF IFBYPHONE, LLC	1,208,665
Partnership limitation	REFINERY VENTURE FUND I, LP	1,931,721
Partnership limitation	REFINERY VENTURE FUND II, LP	856,565
Membership limitation	RESIDENCES ORC, LLC	1
Partnership limitation	REVELSTOKE SINGLE ASSET FUND I, LP	4,461,013
Partnership limitation	RIGHETTI RANCH LP	15,398,023
Partnership limitation	RIVER CITIES CAPITAL FUND IV L.P.	321,719
Partnership limitation	RIVER CITIES CAPITAL FUND V L.P.	1,006,186
Partnership limitation	RIVER CITIES CAPITAL FUND VI, LP	2,002,044
Partnership limitation	RIVERCREST CAPITAL PARTNERS, LP	3,469,578
Partnership limitation	RIVERWOOD CAPITAL PARTNERS III L.P.	5,035,046
Partnership limitation	ROARK CAPITAL PARTNERS FUND V, LP	3,619,734
Partnership limitation	SAAS CAPITAL FUND III (B) LP	1,530,970
Partnership limitation	SAAS CAPITAL FUND III , LP	548,149
Partnership limitation	SAGARD CREDIT PARTNERS, LP	4,543,788
Not registered with SEC	SERIES G PREFERRED SHARES	4,000,005
Partnership limitation	SHARB INVESTORS, L.P.	5,163,603
Partnership limitation	SNOW PHIPPS III, L.P.	2,864,779
Partnership limitation	SNOW, PHIPPS, & GUGGENHEIM II, L.P.	3,445,586
Partnership limitation	SNOW, PHIPPS, & GUGGENHEIM, L.P.	3,136,110
Partnership limitation	SOLAMERE CAPITAL FUND II, L.P.	3,980,299
Partnership limitation	SOLAMERE CAPITAL FUND II-A, L.P.	1,479,144
Partnership limitation	SOLAMERE CAPITAL FUND III, LP	4,241,126
Membership limitation	SOLAMERE PORTFOLIO COMPANY INVESTMENTS II, LLC (DAN DEE)	2,484,982
Membership limitation	SOLAMERE PORTFOLIO COMPANY INVESTMENTS II, LLC (VIVINT)	347,672
Partnership limitation	SOLAS BIOVENTURES FUND II, LP	4,000,000
Membership limitation	SOLAS FRANCIS MEDICAL SIDECAR, LLC	1,120,910
Partnership limitation	STUDENT HOUSING JOINT VENTURE, L.P.	30,642,061
Not registered with SEC	TBOLT 18A G	174,603
Not registered with SEC	TBOLT 2019 E	475,577
Partnership limitation	THE CRANEMERE GROUP LIMITED	17,526,316
Not registered with SEC	THIRD POLE SERIES B TRANCHE 1	629,975
Not registered with SEC	THIRD POLE, INC.	1,774,881
Membership limitation	THORLEY INDUSTRIES, LLC	360,000
Membership limitation	THREE OCEAN PARTNERS LLC	1
Not registered with SEC	TRADE FINANCE SYSTEMS INC	0
Membership limitation	TRIARTISAN ORLANDO PARTNERS, LLC	922,944
Membership limitation	TRIARTISAN PFC PARTNERS, LLC	8,402,591
Partnership limitation	TRILANTIC CAPITAL PARTNERS VI, LP	5,975,628
Membership limitation	TRITIUM PARTNERS II, LLC	6,923,834
Membership limitation	TRITIUM PARTNERS, LLC	3,493,838
Membership limitation	TS OPCO HOLDINGS, LLC	8,967,770
Partnership limitation	TTGA SBIC PIONEER FEEDER FUND, LP	85,229
Not registered with SEC	VELOCITY VEHICLE GROUP	520,574
Partnership limitation	VICOF II FEEDER, LP	7,698,580
Partnership limitation	VIDA LONGEVITY FUND LP	4,091,434
Partnership limitation	VIVO CAPITAL FUND IX, LP	7,741,168
Not registered with SEC	VOYAGER SPACE HOLDINGS, INC.	16,251,048
Membership limitation	W PARKER TX INVESTORS, LLC	25,465,494
Partnership limitation	WATER STREET O'CONNOR LP	43,941,479
Membership limitation	WORLD TRADE FINANCE, LLC	5,995
Partnership limitation	YUKON CAPITAL PARTNERS II L.P.	1,785,840
Partnership limitation	YUKON CAPITAL PARTNERS III LP	1,393,175
Partnership limitation	YUKON CAPITAL PARTNERS IV, LP	3,309,610

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☒ No ☐
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☒ No ☐ N/A ☐
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes ☐ No ☐
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes ☐ No ☐
27.42 Permitted accounting practice Yes ☐ No ☐
27.43 Other accounting guidance Yes ☐ No ☐
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes ☐ No ☐
 - The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒
- 28.2 If yes, state the amount thereof at December 31 of the current year.\$0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes ☒ No ☐
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation	A.....
ARES Capital Management LLC	U.....
.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
161853	American Money Management Corporation	54930048Y5YTQDRCSM84	SEC	DS.....
131619	ARES Capital Management LLC	549300R4YHRZ8JUZU385	SEC	NO.....
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
89147L-88-6	TORTOISE ENERGY INFR CORP NAV CF	3,524,202
486606-10-6	KAYNE ANDERSON MLP INVESTMENT	3,833,443
30.2999 - Total		7,357,645

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
TORTOISE ENERGY INFR CORP NAV CF	The Williams Companies, Inc.	310,130	12/31/2021 ...
TORTOISE ENERGY INFR CORP NAV CF	NextEra Energy Partners, LP	281,936	12/31/2021 ...
TORTOISE ENERGY INFR CORP NAV CF	ONEOK, Inc.	246,694	12/31/2021 ...
TORTOISE ENERGY INFR CORP NAV CF	Clearway Energy, Inc.	222,025	12/31/2021 ...
TORTOISE ENERGY INFR CORP NAV CF	Targa Resources Corp.	200,880	12/31/2021 ...
KAYNE ANDERSON MLP INVESTMENT	MPLX L.P.	486,847	12/31/2021 ...
KAYNE ANDERSON MLP INVESTMENT	Enterprise Products Partners L.P.	406,345	12/31/2021 ...
KAYNE ANDERSON MLP INVESTMENT	Energy Transfer L.P.	287,508	12/31/2021 ...
KAYNE ANDERSON MLP INVESTMENT	Targa Resources Corp.	283,675	12/31/2021 ...
KAYNE ANDERSON MLP INVESTMENT	The Williams Companies, Inc.	237,673	12/31/2021 ...
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	4,941,838,635	5,051,336,011	109,497,376
31.2 Preferred stocks	293,030,462	293,030,462	0
31.3 Totals	5,234,869,097	5,344,366,473	109,497,376

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values for bonds and preferred stocks are determined by internal investment professionals at American Money Management Corporation (the manager of the Company's investment portfolio) using data from nationally recognized pricing services, broker quotes and available trade information. When data from these sources is not available (typically less than 1% of the portfolio), prices are developed internally by the investment professionals using widely published indices (as benchmarks), interest rates, issuer spreads, credit quality of the specific issuer and general economic conditions.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
For the securities that were priced using broker prices, American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
Not applicable

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$9,968,021

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	6,425,417
.....	0
.....	

39.1 Amount of payments for legal expenses, if any?\$6,863,102

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	0
.....	0
.....	

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$486,320

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Insurance Association	356,677
.....	0
.....	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☐ No ☒

1.2

If yes, indicate premium earned on U. S. business only.

\$0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$0

1.31 Reason for excluding
Not applicable

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned

\$0

1.62 Total incurred claims

\$0

1.63 Number of covered lives

0

All years prior to most current three years

1.64 Total premium earned

\$0

1.65 Total incurred claims

\$0

1.66 Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71 Total premium earned

\$0

1.72 Total incurred claims

\$0

1.73 Number of covered lives

0

All years prior to most current three years

1.74 Total premium earned

\$0

1.75 Total incurred claims

\$0

1.76 Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

0

0

2.2

Premium Denominator

3,689,849,589

3,310,688,783

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

40,953,541

35,962,981

2.5

Reserve Denominator

6,666,656,459

6,086,074,615

2.6

Reserve Ratio (2.4/2.5)

0.006

0.006

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes ☒ No ☐

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies

\$7,169,586

3.22 Non-participating policies

\$3,043,981,267

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes ☐ No ☐

4.2

Does the reporting entity issue non-assessable policies?

Yes ☐ No ☐

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%0.0

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes ☐ No ☐

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation

Yes ☐ No ☐ N/A ☐

5.22 As a direct expense of the exchange

Yes ☐ No ☐ N/A ☐

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes ☐ No ☐

5.5

If yes, give full information

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Reinsurance of \$73 million in excess of \$2 million per occurrence.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company uses the Risk Link models developed by RMS to estimate its probable maximum loss from the perils of earthquake and windstorm. The primary areas of concentration are in the Northeast and Gulf states for windstorm.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company maintains a strong property catastrophe program in addition to purchasing pro rata facultative and treaty reinsurance to protect itself from an accumulation of losses.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
Not applicable

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes ☒ No ☐

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

47

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☒ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information
Not applicable

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒

Yes ☐ No ☒

Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☒ No ☐ N/A ☐

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes ☒ No ☐

11.2 If yes, give full information
The company has issued cut-through endorsements for the benefit of a pooled subsidiary. As a result of the pooling agreement (see Note 26), the cut-through endorsements have no economic impact.

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds \$ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes ☐ No ☒ N/A ☐

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From 0.0 %

12.42 To 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes ☒ No ☐

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit \$ 255,330,856

12.62 Collateral and other funds \$ 97,818,412

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 18,762,297

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes ☐ No ☒

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes ☒ No ☐

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Ceded losses allocated based upon pro rata share of the total subject losses ceded. Ceded premiums allocated based upon pre-determined amounts.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes ☐ No ☒

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes ☒ No ☐

14.5 If the answer to 14.4 is no, please explain:
Not applicable

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes ☐ No ☒

15.2 If yes, give full information
Not applicable

16.1 Does the reporting entity write any warranty business? Yes ☒ No ☐
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	1	0
16.12 Products	(33,918)	207,290	1,254	674	2,408
16.13 Automobile	414,208	368,516	1,043,599	2,796,359	1,866,536
16.14 Other*	70,184	0	0	1	96,667

* Disclose type of coverage:
Vehicle theft protection, paintless dent repair, chemical, lifetime tire

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$0

17.12

Unfunded portion of Interrogatory 17.11

\$0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$0

17.14

Case reserves portion of Interrogatory 17.11

\$0

17.15

Incurred but not reported portion of Interrogatory 17.11

\$0

17.16

Unearned premium portion of Interrogatory 17.11

\$0

17.17

Contingent commission portion of Interrogatory 17.11

\$0

18.1

Do you act as a custodian for health savings accounts?

Yes [] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

18.3

Do you act as an administrator for health savings accounts?

Yes [] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No []

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,801,996,792	2,397,380,308	2,066,433,663	1,915,689,010	1,652,669,830
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,917,916,791	1,603,973,060	1,591,230,915	1,504,114,709	1,524,719,917
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	717,936,961	649,684,046	565,993,388	502,331,697	471,361,212
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	693,925,813	658,657,530	697,541,739	666,665,689	636,682,067
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	6,131,776,357	5,309,694,946	4,921,199,705	4,588,801,105	4,285,433,026
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,752,962,438	1,551,298,228	1,415,101,039	1,337,035,565	1,151,672,928
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	953,874,073	838,095,546	860,289,317	730,481,612	684,238,497
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	557,768,551	489,043,977	424,194,744	367,135,797	361,276,352
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	593,381,091	545,757,303	575,306,574	549,255,398	531,600,089
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	3,857,986,152	3,424,195,054	3,274,891,673	2,983,908,371	2,728,787,866
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	503,411,089	221,900,184	131,258,735	151,047,350	124,053,538
14. Net investment gain or (loss) (Line 11)	387,411,963	191,950,202	275,199,106	195,610,520	385,479,901
15. Total other income (Line 15)	(12,639,129)	(23,613,538)	(8,608,949)	4,122,248	22,496,304
16. Dividends to policyholders (Line 17)	1,639,468	1,701,740	1,469,442	1,494,377	1,225,652
17. Federal and foreign income taxes incurred (Line 19)	162,654,072	82,602,857	64,022,931	67,207,527	84,171,160
18. Net income (Line 20)	713,890,383	305,932,251	332,356,518	282,078,214	446,632,931
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	11,137,717,640	9,822,296,458	8,975,460,005	8,026,095,036	7,076,524,747
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	385,774,107	386,529,084	365,158,831	341,999,769	365,363,180
20.2 Deferred and not yet due (Line 15.2)	355,886,552	342,211,913	299,267,044	259,673,660	228,855,567
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	8,040,015,461	7,266,385,950	6,640,783,270	6,120,178,103	5,408,151,837
22. Losses (Page 3, Line 1)	3,956,123,758	3,622,506,763	3,329,924,121	3,065,142,336	2,600,068,120
23. Loss adjustment expenses (Page 3, Line 3)	950,471,233	873,474,571	767,943,858	723,949,574	634,900,353
24. Unearned premiums (Page 3, Line 9)	1,751,526,656	1,583,390,092	1,469,883,822	1,343,186,228	1,213,165,459
25. Capital paid up (Page 3, Lines 30 & 31)	15,440,600	15,440,600	15,440,600	15,440,600	15,440,600
26. Surplus as regards policyholders (Page 3, Line 37)	3,097,702,179	2,555,910,508	2,334,676,735	1,905,916,933	1,668,372,910
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,375,144,763	858,728,099	772,219,807	993,011,050	745,043,008
Risk-Based Capital Analysis					
28. Total adjusted capital	3,093,989,187	2,552,056,771	2,330,512,487	1,901,159,260	1,663,007,709
29. Authorized control level risk-based capital	762,814,072	675,087,327	605,111,309	524,926,375	501,750,935
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	49.5	54.2	55.5	60.3	55.6
31. Stocks (Lines 2.1 & 2.2)	14.3	14.8	18.4	19.6	20.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	6.5	6.0	5.0	5.1	5.6
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.5	0.8	0.9	1.1
34. Cash, cash equivalents and short-term investments (Line 5)	11.3	13.0	10.1	4.9	9.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	18.3	11.4	10.3	9.2	7.8
38. Receivables for securities (Line 9)	0.0	0.1	0.0	0.0	0.1
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	655,252,020	608,508,678	563,515,327	502,291,656	443,959,095
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	38,253,533	38,867,179	39,448,776	40,000,000	25,644,582
47. All other affiliated	25,710,687	28,153,536	29,404,716	25,827,960	23,233,856
48. Total of above Lines 42 to 47	719,216,239	675,529,393	632,368,820	568,119,616	492,837,533
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	23.2	26.4	27.1	29.8	29.5

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	234,855,755	22,003,416	124,388,802	(29,808,101)	(114,417,836)
52. Dividends to stockholders (Line 35)	(360,000,000)	(131,500,000)	(74,757,900)	(30,000,000)	(717,714,806)
53. Change in surplus as regards policyholders for the year (Line 38)	541,791,671	221,233,773	428,759,802	237,544,023	(330,494,238)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	790,285,673	809,772,011	738,225,276	352,163,713	399,405,867
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,060,393,535	973,752,033	1,153,846,342	868,721,125	632,467,453
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	316,953,058	203,896,111	251,738,453	338,422,048	233,616,740
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	194,617,650	235,752,104	209,792,740	266,127,295	234,599,307
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	2,362,249,916	2,223,172,259	2,353,602,811	1,825,434,180	1,500,089,366
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	465,967,844	428,442,256	455,147,211	166,784,525	266,647,575
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	461,728,228	496,720,834	530,144,244	398,469,171	308,669,714
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	229,014,189	194,587,958	176,416,510	189,926,933	178,099,660
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	143,944,688	168,489,521	152,231,973	176,167,178	195,709,108
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	1,300,654,950	1,288,240,569	1,313,939,939	931,347,806	949,126,057
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	44.3	47.7	50.1	48.9	48.8
68. Loss expenses incurred (Line 3)	11.5	13.3	12.1	11.8	13.3
69. Other underwriting expenses incurred (Line 4)	30.5	32.2	33.6	34.0	33.2
70. Net underwriting gain (loss) (Line 8)	13.6	6.7	4.2	5.3	4.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.5	31.8	32.5	32.4	31.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	55.8	61.1	62.3	60.7	62.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	124.5	134.0	140.3	156.6	163.6
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(177,092)	(74,257)	(67,877)	(70,896)	25,824
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.9)	(3.2)	(3.6)	(4.2)	1.3
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(117,400)	(66,813)	(96,369)	33,009	4,420
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(5.0)	(3.5)	(5.8)	1.7	0.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	54,969	23,960	18,623	4,458	9,664	1,711	614	53,127	XXX
2. 2012.....	3,098,857	1,248,165	1,850,692	3,019,790	2,021,925	113,644	24,501	90,208	2,704	26,269	1,174,512	XXX
3. 2013.....	3,383,933	1,296,262	2,087,671	2,031,805	988,771	132,766	31,014	92,492	2,660	42,106	1,234,618	XXX
4. 2014.....	3,518,853	1,269,513	2,249,340	1,694,363	742,942	169,053	26,104	106,369	3,436	31,053	1,197,302	XXX
5. 2015.....	3,816,973	1,419,554	2,397,419	1,800,029	840,498	177,607	34,413	118,172	4,588	31,755	1,216,309	XXX
6. 2016.....	3,964,862	1,463,175	2,501,687	1,401,272	509,037	215,945	50,516	127,997	4,604	30,099	1,181,057	XXX
7. 2017.....	4,265,581	1,564,648	2,700,933	1,851,728	793,468	179,080	34,408	137,048	5,318	70,299	1,334,661	XXX
8. 2018.....	4,439,161	1,585,272	2,853,889	1,699,593	675,543	175,820	33,938	135,730	5,833	36,398	1,295,829	XXX
9. 2019.....	4,727,313	1,579,118	3,148,195	1,924,038	829,552	119,466	18,415	129,142	3,200	28,985	1,321,480	XXX
10. 2020.....	5,072,274	1,761,589	3,310,685	1,462,987	591,427	78,258	12,102	109,757	1,852	22,632	1,045,621	XXX
11. 2021.....	5,912,738	2,222,888	3,689,850	1,135,298	573,113	21,792	3,172	53,210	801	11,544	633,214	XXX
12. Totals	XXX	XXX	XXX	18,075,871	8,590,236	1,402,053	273,042	1,109,790	36,706	331,754	11,687,731	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	350,913	154,477	547,548	134,224	28,521	17,302	94,275	31,738	5,841	0	16	689,358	XXX
2. 2012.....	27,970	19,251	17,256	6,507	1,311	146	2,172	753	1,127	0	82	23,178	XXX
3. 2013.....	26,626	7,066	16,420	5,810	4,174	2,028	4,570	1,999	1,607	0	231	36,494	XXX
4. 2014.....	42,336	20,319	44,325	15,150	3,537	1,214	8,928	4,834	2,957	0	316	60,565	XXX
5. 2015.....	43,672	13,485	77,632	34,859	8,754	2,590	13,567	5,661	4,149	0	628	91,180	XXX
6. 2016.....	78,857	23,381	137,242	56,692	16,075	5,612	20,855	9,468	4,903	0	704	162,778	XXX
7. 2017.....	177,985	67,453	205,588	91,604	22,836	7,057	35,787	15,570	9,023	0	2,391	269,534	XXX
8. 2018.....	222,258	77,847	367,262	144,313	38,013	9,106	61,603	25,974	14,360	0	3,302	446,256	XXX
9. 2019.....	222,208	58,974	555,589	218,017	53,680	11,378	102,758	39,180	25,110	0	5,976	631,796	XXX
10. 2020.....	251,550	65,011	864,830	347,000	57,518	8,609	180,141	68,459	42,776	0	10,937	907,737	XXX
11. 2021.....	471,623	165,363	1,501,732	568,494	68,493	11,133	286,895	98,953	102,919	0	21,933	1,587,718	XXX
12. Totals	1,915,999	672,628	4,335,424	1,622,671	302,911	76,174	811,552	302,589	214,772	0	46,515	4,906,595	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	609,760	79,598
2. 2012.....	3,273,478	2,075,788	1,197,690	105.6	166.3	64.7	0	0	100.0	19,467	3,711
3. 2013.....	2,310,460	1,039,347	1,271,112	68.3	80.2	60.9	0	0	100.0	30,171	6,324
4. 2014.....	2,071,868	814,000	1,257,867	58.9	64.1	55.9	0	0	100.0	51,192	9,373
5. 2015.....	2,243,582	936,094	1,307,489	58.8	65.9	54.5	0	0	100.0	72,960	18,220
6. 2016.....	2,003,146	659,311	1,343,835	50.5	45.1	53.7	0	0	100.0	136,025	26,753
7. 2017.....	2,619,074	1,014,878	1,604,196	61.4	64.9	59.4	0	0	100.0	224,516	45,019
8. 2018.....	2,714,639	972,554	1,742,085	61.2	61.3	61.0	0	0	100.0	367,360	78,896
9. 2019.....	3,131,992	1,178,716	1,953,276	66.3	74.6	62.0	0	0	100.0	500,806	130,990
10. 2020.....	3,047,818	1,094,460	1,953,358	60.1	62.1	59.0	0	0	100.0	704,369	203,368
11. 2021.....	3,641,961	1,421,029	2,220,933	61.6	63.9	60.2	0	0	100.0	1,239,497	348,221
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,956,124	950,471

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	1,769,251	1,745,839	1,737,462	1,765,610	1,784,435	1,874,438	1,877,423	1,878,237	1,934,693	1,935,493	800	57,256
2. 2012.....	1,174,353	1,144,947	1,141,910	1,140,194	1,143,132	1,141,693	1,125,429	1,121,710	1,112,084	1,109,059	(3,025)	(12,651)
3. 2013.....	XXX	1,201,169	1,191,496	1,184,172	1,177,940	1,186,849	1,186,858	1,182,095	1,180,943	1,179,673	(1,270)	(2,422)
4. 2014.....	XXX	XXX	1,256,061	1,194,589	1,200,870	1,199,839	1,181,827	1,169,842	1,157,118	1,151,979	(5,139)	(17,863)
5. 2015.....	XXX	XXX	XXX	1,284,038	1,214,091	1,220,081	1,224,149	1,214,746	1,199,905	1,189,755	(10,150)	(24,991)
6. 2016.....	XXX	XXX	XXX	XXX	1,285,956	1,226,823	1,243,748	1,242,466	1,226,538	1,215,539	(10,999)	(26,927)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,521,867	1,461,260	1,466,123	1,464,031	1,463,443	(588)	(2,680)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,657,808	1,615,405	1,616,377	1,597,827	(18,550)	(17,578)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,871,768	1,796,447	1,802,224	5,777	(69,544)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,936,624	1,802,677	(133,947)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,065,604	XXX	XXX
12. Totals											(177,092)	(117,400)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior.....	000	394,325	629,817	803,835	932,629	1,018,667	1,088,954	1,163,729	1,203,090	1,248,264	XXX	XXX
2. 2012.....	619,903	798,558	885,111	971,560	1,018,822	1,050,693	1,084,844	1,077,592	1,085,464	1,087,008	XXX	XXX
3. 2013.....	XXX	480,991	785,289	897,418	995,850	1,050,162	1,085,404	1,115,545	1,133,945	1,144,786	XXX	XXX
4. 2014.....	XXX	XXX	402,880	740,232	868,561	947,518	1,020,349	1,063,331	1,085,587	1,094,370	XXX	XXX
5. 2015.....	XXX	XXX	XXX	426,116	698,286	830,871	943,761	1,030,680	1,076,411	1,102,724	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	383,433	644,995	784,150	904,597	993,207	1,057,664	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	507,304	812,871	978,159	1,122,288	1,202,932	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	532,599	876,803	1,033,508	1,165,931	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	643,814	1,000,809	1,195,538	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	587,777	937,716	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	580,805	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior.....	990,752	806,913	654,953	589,863	523,911	555,856	518,453	456,742	502,632	475,862
2. 2012.....	395,121	220,769	142,515	94,939	72,136	63,596	32,409	27,356	15,661	12,167
3. 2013.....	XXX	426,271	246,960	153,298	91,308	69,948	56,248	37,560	24,421	13,181
4. 2014.....	XXX	XXX	467,062	283,500	203,048	147,977	97,951	63,894	45,272	33,269
5. 2015.....	XXX	XXX	XXX	545,403	320,298	229,487	157,778	101,140	74,192	50,678
6. 2016.....	XXX	XXX	XXX	XXX	583,447	350,288	261,006	198,695	123,133	91,936
7. 2017.....	XXX	XXX	XXX	XXX	XXX	660,373	436,297	288,503	189,919	134,201
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	686,221	476,067	357,090	258,579
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	804,010	535,204	401,149
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	977,173	629,512
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,121,179

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories											
States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
			2 Direct Premiums Written	3 Direct Premiums Earned							
1.	Alabama	AL	L	27,334,869	27,024,475	0	(15,843,978)	(14,044,849)	24,691,894	22,372	31,806
2.	Alaska	AK	L	10,251,640	8,458,873	0	4,583,028	6,024,038	10,028,050	4,162	1,704
3.	Arizona	AZ	L	32,332,483	55,441,381	0	102,108,997	72,626,425	39,610,652	28,954	53,499
4.	Arkansas	AR	L	24,500,223	25,194,957	0	13,142,677	25,196,829	22,871,790	7,155	20,420
5.	California	CA	L	237,962,044	242,164,681	0	102,348,629	157,913,843	299,728,888	363,051	217,186
6.	Colorado	CO	L	53,500,943	50,757,109	0	12,413,892	16,980,822	27,642,772	39,799	61,859
7.	Connecticut	CT	L	20,883,090	20,018,978	0	6,649,008	7,346,893	14,828,907	34,075	21,922
8.	Delaware	DE	L	7,609,201	6,800,969	0	8,686,341	(3,160,692)	43,110,229	3,221	4,486
9.	District of Columbia	DC	L	11,214,490	10,565,973	0	1,503,774	2,594,426	8,235,122	5,088	3,092
10.	Florida	FL	L	152,097,744	157,141,723	0	82,727,378	115,875,909	148,629,053	91,154	169,840
11.	Georgia	GA	L	73,746,675	74,891,627	0	77,369,449	93,025,075	81,471,761	53,457	58,640
12.	Hawaii	HI	L	8,750,857	8,391,378	0	4,571,807	2,589,227	6,752,161	3,474	4,351
13.	Idaho	ID	L	7,299,007	7,088,966	0	2,187,404	3,054,163	8,196,375	101	13,472
14.	Illinois	IL	L	274,569,406	271,928,054	0	60,237,423	90,645,585	129,086,359	37,667	46,445
15.	Indiana	IN	L	123,063,911	120,333,279	0	(19,552,035)	(9,335,947)	39,750,352	13,291	26,163
16.	Iowa	IA	L	156,078,863	156,745,189	0	83,198,753	46,220,267	40,098,766	4,325	7,212
17.	Kansas	KS	L	144,757,319	138,615,708	0	44,258,033	56,129,212	31,327,402	7,841	17,856
18.	Kentucky	KY	L	32,540,843	31,351,078	0	5,500,133	8,239,064	21,769,597	28,647	20,371
19.	Louisiana	LA	L	19,298,467	18,828,520	0	6,537,679	5,204,752	14,095,564	1,899	24,707
20.	Maine	ME	L	4,265,560	4,568,959	0	1,802,896	1,285,483	3,063,138	5,380	9,820
21.	Maryland	MD	L	27,115,389	26,467,089	0	3,171,107	4,717,317	27,208,124	27,339	36,461
22.	Massachusetts	MA	L	48,390,090	47,309,188	0	8,009,197	13,555,483	43,322,970	56,507	36,391
23.	Michigan	MI	L	91,738,381	91,427,850	0	19,499,246	30,590,992	60,763,478	24,565	29,927
24.	Minnesota	MN	L	71,453,366	72,908,884	0	37,659,785	50,523,440	38,991,452	14,937	29,975
25.	Mississippi	MS	L	13,491,167	14,321,661	0	20,120,778	12,432,983	12,847,698	6,820	11,372
26.	Missouri	MO	L	103,642,200	107,201,213	0	31,712,048	54,651,959	56,800,129	15,037	41,958
27.	Montana	MT	L	7,819,837	7,621,438	0	6,418,029	6,662,542	3,937,717	53	8,756
28.	Nebraska	NE	L	79,500,376	79,330,066	0	(39,814,935)	(25,977,176)	35,068,916	4,798	17,404
29.	Nevada	NV	L	19,812,666	20,588,201	0	(634,019)	412,900	17,362,186	13,896	10,502
30.	New Hampshire	NH	L	3,985,661	3,391,049	0	940,077	488,894	5,256,022	8,792	12,220
31.	New Jersey	NJ	L	51,264,021	46,370,412	0	15,033,894	19,877,494	79,635,578	56,810	89,552
32.	New Mexico	NM	L	8,315,080	16,800,409	0	25,195,565	20,770,143	24,105,161	10,155	15,254
33.	New York	NY	L	163,016,729	156,201,711	0	47,908,981	58,092,298	146,016,527	320,863	118,509
34.	North Carolina	NC	L	46,846,680	44,750,071	0	17,237,409	12,816,857	37,984,242	41,016	108,315
35.	North Dakota	ND	L	77,218,217	79,069,980	0	135,769,368	147,015,598	24,376,163	1,494	6,118
36.	Ohio	OH	L	68,944,081	65,955,605	0	22,406,711	12,312,318	38,041,428	27,345	45,603
37.	Oklahoma	OK	L	27,897,946	26,867,525	0	13,196,345	15,912,429	14,528,947	5,566	29,431
38.	Oregon	OR	L	16,085,798	16,743,594	0	7,279,677	11,631,816	26,572,585	31,305	32,247
39.	Pennsylvania	PA	L	56,186,761	54,753,947	0	13,995,860	21,984,772	57,357,250	50,098	56,923
40.	Rhode Island	RI	L	7,760,520	9,527,056	0	2,973,894	2,052,440	5,776,919	10,390	2,071
41.	South Carolina	SC	L	29,864,603	28,372,534	0	(3,521,261)	(3,932,830)	22,344,519	16,992	47,730
42.	South Dakota	SD	L	95,884,123	95,616,883	0	87,331,917	119,796,296	40,869,435	1,271	5,029
43.	Tennessee	TN	L	22,733,241	21,549,100	0	3,585,665	680,036	20,320,038	23,650	48,159
44.	Texas	TX	L	190,113,624	180,493,666	193,373	191,083,482	233,458,936	160,389,492	107,822	205,463
45.	Utah	UT	L	14,502,806	15,191,366	0	5,622,210	5,723,820	13,655,416	11,156	17,851
46.	Vermont	VT	L	1,452,031	1,335,845	0	93,978	1,188,741	1,726,374	3,605	6,466
47.	Virginia	VA	L	29,270,601	28,011,742	0	18,891,183	1,024,720	30,203,301	32,518	87,975
48.	Washington	WA	L	38,128,573	46,035,862	0	52,534,200	69,319,645	51,912,367	296	79,122
49.	West Virginia	WV	L	6,108,298	5,618,190	0	(1,335,966)	7,930,845	12,741,328	1,743	4,445
50.	Wisconsin	WI	L	68,862,448	67,479,890	0	11,744,505	14,734,213	40,571,052	9,073	18,498
51.	Wyoming	WY	L	4,633,224	4,484,492	0	(191,028)	(314,300)	2,868,393	3,778	4,427
52.	American Samoa	AS	N	0	0	0	0	0	0	0	0
53.	Guam	GU	L	2,213	2,213	0	0	0	0	0	0
54.	Puerto Rico	PR	L	513,163	475,091	0	1,505,808	76,859	368,614	0	0
55.	U.S. Virgin Islands	VI	L	5,100	2,372	0	0	376	376	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57.	Canada	CAN	L	104,961,598	100,879,645	0	17,592,980	9,376,598	45,387,478	0	0
58.	Aggregate other alien	OT	XXX	31,572,606	32,594,058	0	11,313,674	7,255,737	48,742,509	0	0
59.	Totals	XXX		3,051,150,853	3,052,061,772	193,373	1,368,761,652	1,621,255,715	2,263,043,017	1,694,803	2,079,005
DETAILS OF WRITE-INS											
58001.	Australia		XXX	0	14,957	0	0	290	1,000	0	0
58002.	British Virgin Islands		XXX	0	0	0	0	13	13	0	0
58003.	Egypt		XXX	173,886	174,787	0	0	144,628	187,889	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	31,398,720	32,404,313	0	11,313,674	7,110,805	48,553,607	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	31,572,606	32,594,058	0	11,313,674	7,255,737	48,742,509	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	55	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	2

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied lines, Multiple peril crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Earthquake, Glass, Burglary and theft, and Boiler and machinery - Location of property insured; Ocean marine - Location where contract of insurance is negotiated; except for builders' risk which are allocated on location of risk; Inland marine - Address of insured or state of principal exposure; bridges and tunnels by location of property; Group accident and health, Other accident and health and Credit - Location of assured; Workers' compensation - Location of assured's plant or premises; Liability other than auto - Location of plant or premises of insured; Auto liability and Auto physical damage - Location of principal garage of insured; Aircraft (all perils) - Address of insured or location of airport from which insured aircraft principally operates; Fidelity;Check forgery bonds - Location of assured, United States Government employee bonds - Location of employee, All other - Location of employer; Surety; Judicial bonds - Location of court, License bonds - Location of obligee, All contracts - Location of work, Supply bonds - Location of contractor, and All other - Location of principal

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
AFG Real Estate Holding Company, LLC	OH	86-3438529	
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
Charleston Harbor Fishing, LLC	SC	81-3737639	
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Sailfish Holding Company, LLC	FL	86-3225970	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Brothers Management, LLC	FL	20-1246122	
GALIC Brothers, Inc.	OH	31-1391777	
Helium Holdings Limited	BMU		
GAI Australia Pty Ltd	AUS		
One East Fourth, Inc.	OH	31-0686194	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	
Verikai Inc.	DE	81-4361220	

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Agricultural Services, LLC	OH	27-3062314	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (32%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Surplus Lines Insurance Company *	OH	31-0912199	35351
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Great American Underwriters Insurance Company *	OH	83-1694393	16618
PLLS Canada Insurance Brokers Inc.	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Westline Industrial, LLC	OH		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Funded deductibles	26,797,876	0	26,797,876	30,751,380
2505. Equities and deposits in pools and associations	10,082,820	0	10,082,820	9,144,901
2506. Funds held as collateral	6,793,195	0	6,793,195	6,358,281
2597. Summary of remaining write-ins for Line 25 from overflow page	43,673,891	0	43,673,891	46,254,562

Additional Write-ins for Statement of Income Line 14

	1 Current Year	2 Prior Year
1404. Retroactive reinsurance loss	(5,000,000)	(15,000,000)
1405. Amortization of intangibles	(285,722)	(1,307,484)
1497. Summary of remaining write-ins for Line 14 from overflow page	(5,285,722)	(16,307,484)

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Other	526,516	548,185	0	1,074,701
2405.	0	0	0	0
2497. Summary of remaining write-ins for Line 24 from overflow page	526,516	548,185	0	1,074,701

Additional Write-ins for Schedule T Line 58

	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
States, Etc.									
58004. Germany	XXX	0	0	0	0	11,578	11,578	0	0
58005. Guatemala	XXX	0	0	0	0	0	0	0	0
58006. Hong Kong, Special Administrative Region of China	XXX	0	0	0	0	19,010	19,010	0	0
58007. Luxembourg	XXX	0	0	0	0	2,475	2,475	0	0
58008. Netherlands	XXX	53,148	137,572	0	2,505	451,268	1,105,112	0	0
58009. Singapore	XXX	30,837,737	31,451,796	0	11,311,169	6,110,214	45,028,392	0	0
58010. United Kingdom	XXX	507,834	814,946	0	0	516,260	2,387,040	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	31,398,720	32,404,313	0	11,313,674	7,110,805	48,553,607	0	0