ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

INTEGRITY INSURANCE COMPANY

NAIC Group Code 0267, 0267 NAIC Company Code 14303 Employer's ID Number 39-0367560
(Current) (Prior)

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Incorporated/Organized	07/28/1933	Commenced Business	10/03/1933
Statutory Home Office	671 South High Street	Columbus, OH, US 43206-1066	
Main Administrative Office	671 South High Street		
	Columbus, OH, US 43206-1066	614-445-2900 *(Telephone)*	
Mail Address	671 South High Street	Columbus, OH, US 43206-1066	
Primary Location of Books and Records	671 South High Street		
	Columbus, OH, US 43206-1066	614-445-2900 *(Telephone)*	
Internet Website Address	www.integrityinsurance.com		
Statutory Statement Contact	Jeffrey P. Siefker	614-593-4014 *(Telephone)*	
	siefkerj@grangeinsurance.com *(E-Mail)*	614-542-3017 *(Fax)*	

OFFICERS

JILL ANN WAGNER, President	LAVAWN DEE COLEMAN, Secretary
JEFFREY PAUL SIEFKER, Treasurer	

OTHER

BETH WILLIAMS MURPHY, Assistant Secretary	JOHN CHRISTOPHER MONTGOMERY, Assistant Treasurer

DIRECTORS OR TRUSTEES

JAMES MARTIN BENSON#	THOMAS SIMRALL STEWART
JOHN AMMENDOLA	TERESA JEAN BROWN
MARK LEWIS BOXER	MICHAEL DESMOND FRAZIER
ROBERT ENLOW HOYT	MARY MARNETTE PERRY
CHRISTIANNA WOOD	KATHIE JANE ANDRADE
SUZAN BULYABA KEREERE	

State of OH
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
JILL ANN WAGNER President	JEFFREY PAUL SIEFKER Treasurer	LAVAWN DEE COLEMAN Secretary

Subscribed and sworn to before me
this 22nd day of
February

x

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ____
2. Date filed: ____
3. Number of pages attached: ____

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	83,124,978		83,124,978	74,946,401
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	20,838,746		20,838,746	20,443,771
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ encumbrances)				1,176,521
4.2 Properties held for the production of income (less $ encumbrances)				
4.3 Properties held for sale (less $ encumbrances)				
5. Cash ($ 1,879,079, Schedule E - Part 1), cash equivalents ($ 1,045,666, Schedule E - Part 2) and short-term investments ($, Schedule DA)	2,924,745		2,924,745	2,852,770
6. Contract loans (including $ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	106,888,469		106,888,469	99,419,463
13. Title plants less $ charged off (for Title insurers only)				
14. Investment income due and accrued	598,156		598,156	614,146
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,425,776	104,000	13,321,776	12,259,342
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 73,113 earned but unbilled premiums)	73,113		73,113	72,395
15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	428,406		428,406	322,203
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,105,902		1,105,902	9,491
18.2 Net deferred tax asset	1,714,090	52,209	1,661,881	1,835,800
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,220,639		10,220,639	9,830,890
24. Health care ($) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	43,182		43,182	51,989
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	134,497,733	156,209	134,341,524	124,415,719
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	134,497,733	156,209	134,341,524	124,415,719
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Misc. Assets	(7,172)		(7,172)	
2502. Equities in Pools	50,354		50,354	51,989
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	43,182		43,182	51,989

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	23,012,332	18,556,251
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	5,700,422	6,160,605
4.	Commissions payable, contingent commissions and other similar charges	1,101,000	1,288,516
5.	Other expenses (excluding taxes, licenses and fees)	1,363,754	1,717,061
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	609,456	610,288
7.1	Current federal and foreign income taxes (including $ 518,124 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 63,176,293 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	24,621,323	23,312,616
10.	Advance premium	236,313	298,470
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	191,851	165,695
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,380,480	3,287,563
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	792,636	809,745
15.	Remittances and items not allocated	6,026	
16.	Provision for reinsurance (including $ 122,455 certified) (Schedule F, Part 3 Column 78)	122,455	2,634,254
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	560,317	21,707
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	61,698,365	58,862,772
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	61,698,365	58,862,772
29.	Aggregate write-ins for special surplus funds	1,000,000	1,000,000
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	66,643,159	59,552,947
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	72,643,159	65,552,947
38.	Totals (Page 2, Line 28, Col. 3)	134,341,524	124,415,719
Details of Write-Ins			
2501.	Misc Liabilities	560,317	21,707
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	560,317	21,707
2901.	Guarantee Fund for Non-Assessability	1,000,000	1,000,000
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	1,000,000	1,000,000
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	Underwriting Income		
1.	Premiums earned (Part 1, Line 35, Column 4)	53,657,707	51,602,989
Deductions:			
2	Losses incurred (Part 2, Line 35, Column 7)	32,118,343	24,936,150
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,837,500	5,115,327
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	16,620,246	17,173,660
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	53,576,089	47,225,137
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	81,618	4,377,852
	Investment Income		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,358,927	1,691,802
10.	Net realized capital gains (losses) less capital gains tax of $ 518,124 (Exhibit of Capital Gains (Losses))	2,757,501	(69,419)
11.	Net investment gain (loss) (Lines 9 + 10)	4,116,428	1,622,383
	Other Income		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 18,055 amount charged off $ 629,789)	(611,734)	(220,831)
13.	Finance and service charges not included in premiums	484,428	580,913
14.	Aggregate write-ins for miscellaneous income	29,236	26,041
15.	Total other income (Lines 12 through 14)	(98,070)	386,123
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,099,976	6,386,358
17.	Dividends to policyholders	238,697	232,156
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,861,279	6,154,202
19.	Federal and foreign income taxes incurred	289,715	1,428,749
20.	Net income (Line 18 minus Line 19) (to Line 22)	3,571,564	4,725,453
	Capital and Surplus Account		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	65,552,947	62,868,867
22.	Net income (from Line 20)	3,571,564	4,725,453
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $	394,975	445,020
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	(226,640)	244,158
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	838,514	(269,059)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	2,511,799	(2,634,254)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		172,762
38.	Change in surplus as regards to policyholders (Lines 22 through 37)	7,090,212	2,684,080
39.	Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	72,643,159	65,552,947
Details of Write-Ins			
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	Misc. Income	29,236	26,041
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	29,236	26,041
3701.	Chg in Minimum Pension Liability		172,762
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		172,762

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	53,926,112	53,671,730
2.	Net investment income	1,857,112	2,383,811
3.	Miscellaneous income	(98,070)	386,123
4.	Total (Lines 1 to 3)	55,685,154	56,441,664
5.	Benefit and loss related payments	27,768,465	27,477,626
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	22,350,639	21,696,275
8.	Dividends paid to policyholders	212,541	208,082
9.	Federal and foreign income taxes paid (recovered) net of $ 518,124 tax on capital gains (losses)	1,904,250	170,163
10.	Total (Lines 5 through 9)	52,235,895	49,552,146
11.	Net cash from operations (Line 4 minus Line 10)	3,449,259	6,889,518
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	10,463,638	15,219,375
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate	4,298,465	
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	–	25,189
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,762,103	15,244,564
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	19,079,675	20,474,357
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		10,769
	13.5 Other invested assets		
	13.6 Miscellaneous applications	–	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	19,079,675	20,485,126
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,317,572)	(5,240,562)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	–	
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	940,288	(1,304,105)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	940,288	(1,304,105)
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	71,975	344,852
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	2,852,770	2,507,919
	19.2 End of year (Line 18 plus Line 19.1)	2,924,745	2,852,770

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	533,327	303,494	288,099	548,722
2.	Allied lines	287,808	162,097	155,634	294,271
3.	Farmowners multiple peril	577,352	295,575	291,777	581,150
4.	Homeowners multiple peril	12,818,365	6,550,699	7,105,325	12,263,739
5.	Commercial multiple peril	7,379,790	3,268,747	3,544,207	7,104,330
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	394,488	178,413	180,655	392,246
10.	Financial guaranty				
11.1.	Medical professional liability — occurrence				
11.2.	Medical professional liability — claims-made				
12.	Earthquake	74,876	41,947	41,169	75,654
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	2,274,627	925,267	906,105	2,293,789
17.1.	Other liability — occurrence	1,091,773	577,654	632,610	1,036,817
17.2.	Other liability — claims-made	3,751	1,924	1,623	4,052
17.3.	Excess workers' compensation				
18.1.	Products liability—occurrence	17,213	5,309	11,671	10,851
18.2.	Products liability—claims-made				
19.1,19.2.	Private passenger auto liability	11,558,454	4,217,227	4,194,999	11,580,682
19.3,19.4.	Commercial auto liability	4,495,314	1,890,343	2,064,646	4,321,011
21.	Auto physical damage	13,451,493	4,891,119	5,199,501	13,143,111
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	7,783	2,801	3,302	7,282
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	54,966,414	23,312,616	24,621,323	53,657,707
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	288,099				288,099
2.	Allied lines	155,634				155,634
3.	Farmowners multiple peril	291,777				291,777
4.	Homeowners multiple peril	7,105,325				7,105,325
5.	Commercial multiple peril	3,544,207				3,544,207
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	180,655				180,655
10.	Financial guaranty					
11.1.	Medical professional liability — occurrence					
11.2.	Medical professional liability — claims-made					
12.	Earthquake	41,169				41,169
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	906,105				906,105
17.1.	Other liability — occurrence	632,610				632,610
17.2.	Other liability — claims-made	1,623				1,623
17.3.	Excess workers' compensation					
18.1.	Products liability—occurrence	11,671				11,671
18.2.	Products liability—claims-made					
19.1,19.2.	Private passenger auto liability	4,194,999				4,194,999
19.3,19.4.	Commercial auto liability	2,064,646				2,064,646
21.	Auto physical damage	5,199,501				5,199,501
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	3,302				3,302
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	24,621,323				24,621,323
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	24,621,323
Details of Write-Ins						
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	746,521	533,327		708,404	38,117	533,327
2.	Allied lines	516,789	287,808		496,671	20,118	287,808
3.	Farmowners multiple peril		577,352				577,352
4.	Homeowners multiple peril	3,815,898	12,818,365		3,724,387	91,511	12,818,365
5.	Commercial multiple peril	45,936,876	7,379,790		41,126,432	4,810,444	7,379,790
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine	2,208,889	394,489		1,998,907	209,983	394,488
10.	Financial guaranty						
11.1.	Medical professional liability — occurrence						
11.2.	Medical professional liability — claims-made						
12.	Earthquake	604	74,876		585	19	74,876
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	47,119,225	2,274,627	561,384	44,897,035	2,783,574	2,274,627
17.1.	Other liability — occurrence	9,449,453	1,091,773		5,793,156	3,656,297	1,091,773
17.2.	Other liability — claims-made	14,182	3,751		12,452	1,730	3,751
17.3.	Excess workers' compensation						
18.1.	Products liability — occurrence	14,200	17,213		14,200		17,213
18.2.	Products liability — claims-made						
19.1,19.2.	Private passenger auto liability	1,693,066	11,558,454		1,693,066		11,558,454
19.3,19.4.	Commercial auto liability	28,132,993	4,495,314		27,379,425	753,568	4,495,314
21.	Auto physical damage	17,812,242	13,451,493		17,754,215	58,027	13,451,493
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft	45,797	7,783		45,797		7,783
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	157,506,735	54,966,415	561,384	145,644,732	12,423,388	54,966,414
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	885,286	268,192	885,286	268,192	74,462	20,317	322,337	58.743 %
2.	Allied lines	2,191,187	163,322	2,191,187	163,322	35,435	142,515	56,242	19.112 %
3.	Farmowners multiple peril		205,816		205,816	143,013	48,539	300,290	51.672 %
4.	Homeowners multiple peril	1,588,655	6,156,606	1,588,655	6,156,606	2,225,739	954,314	7,428,031	60.569 %
5.	Commercial multiple peril	49,695,355	3,190,457	49,695,355	3,190,457	5,628,713	4,181,449	4,637,721	65.280 %
6.	Mortgage guaranty								%
8.	Ocean marine								%
9.	Inland marine	524,102	110,331	524,102	110,331	35,851	29,508	116,674	29.745 %
10.	Financial guaranty								%
11.1.	Medical professional liability — occurrence								%
11.2.	Medical professional liability — claims-made								%
12.	Earthquake					1		1	0.001 %
13.	Group accident and health								%
14.	Credit accident and health (group and individual)								%
15.	Other accident and health								%
16.	Workers' compensation	19,487,358	1,077,183	19,656,646	907,895	1,710,501	1,797,517	820,879	35.787 %
17.1.	Other liability — occurrence	3,410,442	146,920	3,410,442	146,920	604,641	582,215	169,346	16.333 %
17.2.	Other liability — claims-made		14,817		14,817	4,962	4,314	15,465	381.663 %
17.3.	Excess workers' compensation								%
18.1.	Products liability—occurrence		131		131	2,374	1,694	811	7.474 %
18.2.	Products liability—claims-made								%
19.1,19.2.	Private passenger auto liability	1,664,080	6,406,947	1,664,080	6,406,947	7,540,586	6,879,391	7,068,142	61.034 %
19.3,19.4.	Commercial auto liability	13,618,723	2,079,630	13,618,723	2,079,630	4,688,765	3,988,360	2,780,035	64.338 %
21.	Auto physical damage	12,092,335	8,010,344	12,092,335	8,010,344	316,710	(74,224)	8,401,278	63.922 %
22.	Aircraft (all perils)					14	14	–	%
23.	Fidelity								%
24.	Surety								%
26.	Burglary and theft		854		854	565	327	1,092	14.996 %
27.	Boiler and machinery								%
28.	Credit								%
29.	International								%
30.	Warranty								%
31.	Reinsurance - nonproportional assumed property	XXX							%
32.	Reinsurance - nonproportional assumed liability	XXX							%
33.	Reinsurance - nonproportional assumed financial lines	XXX							%
34.	Aggregate write-ins for other lines of business								%
35.	TOTALS	105,157,523	27,831,550	105,326,811	27,662,262	23,012,332	18,556,251	32,118,343	59.858 %
Details of Write-Ins									
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	248,112	34,855	248,112	34,855	91,122	39,607	91,122	74,462	15,601
2.	Allied lines	300,740	15,316	300,740	15,316	63,652	20,119	63,652	35,435	11,242
3.	Farmowners multiple peril		108,385		108,385	–	34,628	–	143,013	31,423
4.	Homeowners multiple peril	403,266	1,399,075	403,266	1,399,075	558,043	826,664	558,043	2,225,739	438,340
5.	Commercial multiple peril	19,578,947	2,880,178	19,578,947	2,880,178	19,070,282	2,748,535	19,070,282	5,628,713	1,967,567
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine	(6,964)	14,637	(6,964)	14,637	299,443	21,214	299,443	35,851	7,744
10.	Financial guaranty									
11.1.	Medical professional liability — occurrence									
11.2.	Medical professional liability — claims-made									
12.	Earthquake					1			1	(1)
13.	Group accident and health								(a)	88
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation	68,950,412	1,236,924	69,241,559	945,777	13,397,857	1,236,263	13,869,396	1,710,501	371,064
17.1.	Other liability — occurrence	6,126,466	299,081	6,126,466	299,081	5,664,691	305,560	5,664,691	604,641	24,764
17.2.	Other liability — claims-made	15,000	4,109	15,000	4,109	6,108	853	6,108	4,962	1,699
17.3.	Excess workers' compensation									
18.1.	Products liability—occurrence		397		397	4,494	1,977	4,494	2,374	3,864
18.2.	Products liability—claims-made									
19.1,19.2.	Private passenger auto liability	893,986	5,213,444	893,986	5,213,444	706,331	2,327,142	706,331	7,540,586	1,721,053
19.3,19.4.	Commercial auto liability	22,432,705	2,775,285	22,432,705	2,775,285	12,924,958	1,913,480	12,924,958	4,688,765	792,389
21.	Auto physical damage	27,893	(119,206)	27,893	(119,206)	1,069,854	435,916	1,069,854	316,710	313,539
22.	Aircraft (all perils)		14		14				14	
23.	Fidelity									
24.	Surety									
26.	Burglary and theft		142		142	5,922	423	5,922	565	46
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	118,970,563	13,862,636	119,261,710	13,571,489	53,862,758	9,912,381	54,334,296	23,012,332	5,700,422
Details of Write-Ins										
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including $ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1. Direct	5,759,189			5,759,189
1.2. Reinsurance assumed	1,072,190			1,072,190
1.3. Reinsurance ceded	5,759,189			5,759,189
1.4. Net claim adjustment services (1.1+1.2-1.3)	1,072,190			1,072,190
2. Commission and brokerage:				
2.1. Direct, excluding contingent		19,416,443		19,416,443
2.2. Reinsurance assumed, excluding contingent		7,573,092		7,573,092
2.3. Reinsurance ceded, excluding contingent		19,416,443		19,416,443
2.4. Contingent—direct		3,247,593		3,247,593
2.5. Contingent—reinsurance assumed		1,165,570		1,165,570
2.6. Contingent—reinsurance ceded		3,247,593		3,247,593
2.7. Policy and membership fees				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)		8,738,662		8,738,662
3. Allowances to manager and agents	638	116,798		117,436
4. Advertising	427	86,431		86,858
5. Boards, bureaus and associations	46,086	93,440		139,526
6. Surveys and underwriting reports		440,997		440,997
7. Audit of assureds' records		40,651		40,651
8. Salary and related items:				
8.1. Salaries	2,064,576	2,671,326	46,009	4,781,911
8.2. Payroll taxes	145,298	211,340	3,513	360,151
9. Employee relations and welfare	300,769	364,243	5,633	670,645
10. Insurance	40,479	50,650	1,183	92,312
11. Directors' fees	12,669	27,447	1,504	41,620
12. Travel and travel items	33,569	39,288	945	73,802
13. Rent and rent items	103,379	143,893	5,348	252,620
14. Equipment	41,308	64,776	10,719	116,803
15. Cost or depreciation of EDP equipment and software	102,573	151,132		253,705
16. Printing and stationery	12,613	33,587	341	46,541
17. Postage, telephone and telegraph, exchange and express	79,916	260,270	33,044	373,230
18. Legal and auditing	19,111	47,742	3,011	69,864
19. Totals (Lines 3 to 18)	3,003,411	4,844,011	111,250	7,958,672
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of $		1,160,721		1,160,721
20.2. Insurance department licenses and fees		33,705		33,705
20.3. Gross guaranty association assessments		(2,318)		(2,318)
20.4. All other (excluding federal and foreign income and real estate)		9,720		9,720
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4)		1,201,828		1,201,828
21. Real estate expenses			150,668	150,668
22. Real estate taxes			71,609	71,609
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	761,899	1,835,745	375,660	2,973,304
25. Total expenses incurred	4,837,500	16,620,246	709,187	(a) 22,166,933
26. Less unpaid expenses—current year	5,700,421	3,071,609	2,600	8,774,630
27. Add unpaid expenses—prior year	6,160,605	3,504,326	111,541	9,776,472
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	5,297,684	17,052,963	818,128	23,168,775
Details of Write-Ins				
2401. Software Expense	457,038	705,298	135,806	1,298,142
2402. Miscellaneous Expense	177,052	948,086	60,454	1,185,592
2403. Deferred Compensation	127,809	182,361	507	310,677
2498. Summary of remaining write-ins for Line 24 from overflow page			178,893	178,893
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	761,899	1,835,745	375,660	2,973,304

(a) Includes management fees of $ to affiliates and $ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 142,367	139,292
1.1.	Bonds exempt from U.S. tax	(a) 318,910	312,174
1.2.	Other bonds (unaffiliated)	(a) 1,600,517	1,594,342
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b)	
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)		
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 130,500	130,500
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 444	442
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	2,192,738	2,176,750
11.	Investment expenses		(g) 709,187
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 108,636
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		817,823
17.	Net investment income (Line 10 minus Line 16)		1,358,927
Details of Write-Ins			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes $56,543 accrual of discount less $674,304 amortization of premium and less $29,186 paid for accrued interest on purchases.
(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.
(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $130,500 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ accrual of discount less $ amortization of premium and less $16 paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $108,636 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1.	Bonds exempt from U.S. tax					
1.2.	Other bonds (unaffiliated)	45,045		45,045		
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)					
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)					
2.21.	Common stocks of affiliates				394,975	
3.	Mortgage loans					
4.	Real estate	3,230,580		3,230,580		
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	3,275,625		3,275,625	394,975	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1. Preferred stocks			
2.2. Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1. First liens			
3.2. Other than first liens			
4. Real estate (Schedule A):			
4.1. Properties occupied by the company			
4.2. Properties held for the production of income			
4.3. Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1. Uncollected premiums and agents' balances in the course of collection	104,000	94,740	(9,260)
15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due		1,350	1,350
15.3. Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1. Amounts recoverable from reinsurers			
16.2. Funds held by or deposited with reinsured companies			
16.3. Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1. Current federal and foreign income tax recoverable and interest thereon			
18.2. Net deferred tax asset	52,209	104,930	52,721
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets		537,134	537,134
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets		256,569	256,569
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	156,209	994,723	838,514
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	156,209	994,723	838,514
Details of Write-Ins			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502. Prepaid Expenses		256,569	256,569
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		256,569	256,569

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Integrity Insurance Company (the “Company”) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the “Department”). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”) subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP, except for the NAIC’s INT 20-08, a limited-time exception allowing the classification of policyholder credits related to COVID-19 as an other underwriting expense (Page 4, Line 4 in 2020) instead of a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed, if required by the state, prior to June 15, 2020. This limited-time exception expired on January 1, 2021.

In April 2020, after experiencing reduced losses as a result of less miles driven during the COVID-19 pandemic, the Company and its subsidiaries and its affiliate, Grange Insurance Company (“GIC”), and its subsidiaries, the Grange Insurance Operations, announced a payback to all active personal auto and businessowners (BOP) policyholders, throughout all 13 operating states, in the form of a 25% and 20% premium payback, respectively, for the months of April and May. Where required, Grange Insurance Operations filed a policy endorsement, not a rate filing, and was subsequently approved for the paybacks which were paid to policyholders in a onetime check. As these paybacks would have conflicted with rate filings currently in place and would reduce premium taxes, agent commissions and other assessments, of which a return has not been requested, Grange Insurance Operations has treated these paybacks as an other underwriting expense (Page 4, Line 4 in 2020) utilizing the limited-time exception accounting guidance under NAIC SAP INT 20-08; the Company’s portion of the total expense was $1,070,287, of which $969,296 was for personal auto and $100,991 was for BOP.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 3,571,564	$ 4,725,453
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 3,571,564	$ 4,725,453
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 72,643,159	$ 65,552,947
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 72,643,159	$ 65,552,947

The following table illustrates the impact of reporting the paybacks as an underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the 2021 five-year historical data exhibit for 2020:

	Paybacks as an Other Underwriting Expense	Paybacks as a Reduction of Premium
Operating Percentages		
Net premiums earned	100	100
Net losses incurred	48.3	49.3
Net loss adjustment expenses incurred	9.9	10.1
Other underwriting expenses incurred	33.3	31.9
Net underwriting gains	8.5	8.7
Other Percentages		
Other underwriting expenses to net premiums written	32.4	31
Losses and loss expenses incurred to premiums earned	58.2	59.5
Net premiums written to policyholders' surplus	80.8	79.2

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost, which approximates fair value.

(2) Bonds not backed by other loans are stated at amortized cost using the scientific method.

(3) Common stocks - None

Notes to the Financial Statements

1. **Summary of Significant Accounting Policies and Going Concern (Continued)**

(4) Preferred stocks - None

(5) Mortgage loans - None

(6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

(7) Investments in stocks of subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.

(8) Investments in joint ventures, partnerships and limited liability companies - None

(9) Derivatives - None

(10) The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in capitalization policy - Not Applicable

(13) Pharmaceutical rebate receivables - None

D. Going Concern

Management has evaluated the Company’s viability and has no doubt as to the Company’s ability to continue as a going concern.

2. **Accounting Changes and Corrections of Errors** - Not Applicable

3. **Business Combinations and Goodwill** - Not Applicable

4. **Discontinued Operations** - Not Applicable

5. **Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	$ (116,919)
2. 12 months or longer	(56,296)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$ 7,779,023
2. 12 months or longer	2,133,920

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate

(1) Impairment loss - None

(2) In September 2021, the Company sold its home office for proceeds of $4.2 million and realized gain of $3.2 million on a book value of $1.0 million.

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Retail land sales operations - Not Applicable

(5) Participating mortgage loan features - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$	$	$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	1,530,530				1,530,530	1,551,176	(20,646)		1,530,530	1.138	1.139
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	$ 1,530,530	$	$	$	$ 1,530,530	$ 1,551,176	$ (20,646)	$	$ 1,530,530	1.138 %	1.139 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	4	
(2) Aggregate amount of investment income	$ 135,261	$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

Notes to the Financial Statements

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2021			2020			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Gross deferred tax assets	$ 1,802,650	$ 303	$ 1,802,953	$ 2,091,453	$ 311	$ 2,091,764	$ (288,803)	$ (8)	$ (288,811)
(b) Statutory valuation allowance adjustments	–	–	–				–	–	–
(c) Adjusted gross deferred tax assets (1a - 1b)	1,802,650	303	1,802,953	2,091,453	311	2,091,764	(288,803)	(8)	(288,811)
(d) Deferred tax assets nonadmitted	51,906	303	52,209	104,619	311	104,930	(52,713)	(8)	(52,721)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 1,750,744	$ –	$ 1,750,744	$ 1,986,834	$	$ 1,986,834	$ (236,090)	$ –	$ (236,090)
(f) Deferred tax liabilities	88,862	–	88,862	151,034		151,034	(62,172)	–	(62,172)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 1,661,882	$ –	$ 1,661,882	$ 1,835,800	$	$ 1,835,800	$ (173,918)	$ –	$ (173,918)

(2) Admission calculation components SSAP No. 101

	2021			2020			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 1,571,383	$ –	$ 1,571,383	$ 1,742,668	$	$ 1,742,668	$ (171,285)	$ –	$ (171,285)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	90,498	–	90,498	93,132		93,132	(2,634)	–	(2,634)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	90,498	–	90,498	93,132		93,132	(2,634)	–	(2,634)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	10,627,144	XXX	XXX	9,952,710	XXX	XXX	674,434
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	88,862	–	88,862	151,034		151,034	(62,172)	–	(62,172)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 1,750,743	$ –	$ 1,750,743	$ 1,986,834	$	$ 1,986,834	$ (236,091)	$ –	$ (236,091)

(3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount	2,020.803 %	1,255.270 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 70,981,278	$ 63,723,901

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Ordinary (Col. 1-3)	(6) Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 1,802,650	$ 303	$ 2,091,453	$ 311	$ (288,803)	$ (8)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 1,750,744	$ –	$ 1,986,834	$	$ (236,090)	$ –
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1) 2021	(2) 2020	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	$ 265,256	$ 1,491,602	$ (1,226,346)
(b) Foreign	–		–
(c) Subtotal	$ 265,256	$ 1,491,602	$ (1,226,346)
(d) Federal income tax on net capital gains	518,124	(26,221)	544,345
(e) Utilization of capital loss carry-forwards	–		–
(f) Other	24,458	(62,853)	87,311
(g) Federal and foreign income taxes incurred	$ 807,838	$ 1,402,528	$ (594,690)

	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 378,429	$ 319,070	$ 59,359
(2) Unearned premium reserve	1,044,021	991,666	52,355
(3) Policyholder reserves	–		–
(4) Investments	18,404	10,021	8,383
(5) Deferred acquisition costs	–		–
(6) Policyholder dividends accrual	–		–
(7) Fixed assets	–		–
(8) Compensation and benefits accrual	230,756	583,839	(353,083)
(9) Pension accrual	–		–
(10) Receivables - nonadmitted	21,840	186,857	(165,017)
(11) Net operating loss carry-forward	–		–
(12) Tax credit carry-forward	–		–
(13) Other (including items less than 5% of total ordinary tax assets)	109,200		109,200
(99) Subtotal	$ 1,802,650	$ 2,091,453	$ (288,803)
(b) Statutory valuation allowance adjustment	–		–
(c) Nonadmitted	51,906	104,619	(52,713)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 1,750,744	$ 1,986,834	$ (236,090)
(e) Capital			
(1) Investments	$ 303	$ 311	$ (8)
(2) Net capital loss carry-forward	–		–
(3) Real estate	–		–
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	$ 303	$ 311	$ (8)
(f) Statutory valuation allowance adjustment	–		–
(g) Nonadmitted	303	311	(8)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	–		–
(i) Admitted deferred tax assets (2d + 2h)	$ 1,750,744	$ 1,986,834	$ (236,090)

	(1) 2021	(2) 2020	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	$ –	$	$ –
(2) Fixed assets	–	39,236	(39,236)
(3) Deferred and uncollected premium	9,061	11,344	(2,283)
(4) Policyholder reserves	11,610	9,532	2,078
(5) Other (including items <5% of total ordinary tax liabilities)	68,191	90,922	(22,731)
(99) Subtotal	$ 88,862	$ 151,034	$ (62,172)
(b) Capital			
(1) Investments	$ –	$	$ –
(2) Real estate	–		–
(3) Other (including items <5% of total capital tax liabilities)	–		–
(99) Subtotal	$ –	$	$ –
(c) Deferred tax liabilities (3a99 + 3b99)	$ 88,862	$ 151,034	$ (62,172)
4. Net deferred tax assets/liabilities (2i - 3c)	$ 1,661,882	$ 1,835,800	$ (173,918)

Notes to the Financial Statements

9. Income Taxes (Continued)

D. Among the More Significant Book to Tax Adjustments

The Company's provision for income tax incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference as of the end of the reporting period are as follows:

	2021	Effective Tax Rate
Income before taxes	$ 919,674	21.000 %
Tax-exempt interest	(65,557)	-1.497
Dividends received deduction	—	—
Proration	16,389	0.374
Meals & entertainment, lobbying expense, etc.	18,659	0.426
Pension (pre-paid & underfunded PBO)	—	—
Change in nonadmit	165,017	3.768
Realized (gain) on donation of securities	—	—
Rate change	—	—
Other, including prior year true-ups	(19,704)	-0.450
Total	$ 1,034,478	23.621 %

	2021	Effective Tax Rate
Federal and foreign income tax incurred expense/(benefit)	$ 289,714	6.615 %
Tax on realized gains/(losses)	518,124	11.831
Change in net deferred income tax change/(benefit)	226,640	5.175
Total statutory income taxes	$ 1,034,478	23.621 %

E. Operating Loss and Tax Credit Carryforwards

(1) Unused loss carryforwards available - Not Applicable

(2) Income tax expense available for recoupment

The following is the income tax expense that is available for recoupment in the event of future net losses:

	Ordinary	Capital	Total
2019	$ —	$ 296,847	$ 296,847
2020	1,489,838	—	1,489,838
2021	265,256	518,124	783,380

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated through Grange Mutual Holding Company (GMHC), see 10A(1) below for additional information on the corporate structure.

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon the subsidiary's portion of the consolidated tax liability.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.

1. The Company and its affiliate, Grange Insurance Company ("GIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
2. The Company owns 100% of the common stock of Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
3. The Company is affiliated with GIC, which has four 100% wholly owned subsidiaries, Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

B. See Note 10D and 10E.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. As of the end of the period, the Company reported $10.2 million as amounts due from its subsidiaries and affiliate (GIC). The terms of the settlement require that these amounts be settled within the subsequent quarter. Other expenses and net intercompany balances with IIC are reimbursed quarterly. See Note 10E for additional information.

E. GIC maintains a service agreement with the Company, whereby GIC provides services to the Company and makes available all services necessary to support their business operations. These services include all necessary financial, actuarial, audit, accounting, tax, information technology, records management and legal and compliance services, other than those provided by third-party service providers.

F. Guarantees or Contingencies - Not Applicable

G. The Company participates in a pooling reinsurance agreement detailed in Note 26.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

As of December 31, 2020, the Company sponsored a defined contribution plan that covers substantially all employees (“DC Plan”) in which the Company discretionally contributes a maximum of 6% of eligible earnings. Effective July 2008, the DC Plan was amended to add an additional annual, non-elective 6% contribution for employees hired after June 30, 2008 and effective January 2016, the DC Plan was amended again to provide an additional, nonelective 1.5% contribution for employees hired after December 31, 2015. Neither of these amendments affected employees hired on or before June 30, 2008 or December 31, 2015, respectively. The Company contributed approximately $0.1 million and $0.5 million in 2021 and 2020, respectively. The 2021 discretionary contribution was part of the 2020 DC Plan year and served as the final contribution to the DC Plan.

Effective January 1, 2021, the sponsorship of the DC Plan will move from the Company to GHI. The DC Plan will still cover all full-time employees in which newly hired employees who have not made an election whether to participate or not are automatically enrolled at a 6% of base pay contribution rate following thirty days of employment. The Company’s matching contribution will increase to be a 100% match (from 50% previously) of each participant’s contributions that do not exceed 6% of compensation for employees who are not eligible to participate in the Plan and a 50% match of each participant’s contributions that do not exceed 6% of compensation for employees who are eligible to participate in the Plan. Under this new benefit design, the non-elective benefit payments will cease. The DC Plan will also provide that additional employer contributions (as defined) may be made in such amounts as determined by the Board.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans

All employees are employed by IIC and participate in the pension and other benefit plans of GHI and GIC.

The qualified defined benefit pension plan (“Plan”) is sponsored by GHI and is currently fully funded, with no contributions in 2021. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

H. Postemployment Benefits and Compensated Absences

The Company has an accrued liability of $0.1 million at both December 31, 2021 and 2020, related to its paid time off program.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 2,000 shares authorized, issued and outstanding. All shares are Class A shares.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions: The Company does not pay dividends to its stockholder (GHI), but it pays dividends on certain workers’ compensation policies. The maximum, total dividend which can be paid to policyholders without prior approval of the Department, is subject to restrictions relating to compulsory surplus. Compulsory surplus as of the end of the period was $67.0 million, which was in excess of actual surplus by $55.9 million. Total dividends incurred, on a direct basis, were $6.0 million in 2021.

D. Ordinary Dividends - Not Applicable

E. Company Profits Paid as Ordinary Dividends - Not Applicable

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by gross cumulative unrealized gains and losses is $9.8 million.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments

(1) In the ordinary course of business, the Company receives notification of potential assessments as a result of the insolvency of insurance companies. It is expected that the insolvencies will result in a retrospective-based guaranty fund assessment against the Company. As of the end of the period, the Company has no recorded liability for these guaranty fund assessments. The Company believes there are no insolvencies that will have a material financial impact on the results of the Company. This amount includes assessments against all companies discussed in Note 1C.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value (“NAV”) as of the end of the period:

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Bonds	$ –	$ –	$ –	$ –	$ –
	Common stock - Parent, subs, affiliate	–	–	20,838,746	–	20,838,746
	Total assets at fair value/NAV	$ –	$ –	$ 20,838,746	$ –	$ 20,838,746
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

(2) Fair value measurements in Level 3 of the fair value hierarchy

	Description	Beginning balance as of 01/01/2021	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a.	Assets										
	Common stock-Partent, subs, affiliate	$ 20,443,771	$	$	$	$ 394,975	$	$	$	$	$ 20,838,746
	Total assets	$ 20,443,771	$	$	$	$ 394,975	$	$	$	$	$ 20,838,746
b.	Liabilities										
	Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) The Company’s policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 of the hierarchy.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Parent, Subsidiaries, and Affiliates – The Company's investments in two subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling $20.8 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 85,113,865	$ 83,124,978	$ —	$ 85,113,865	$ —	$ —	$ —
Common stock	20,838,746	20,838,746	—	—	20,838,746	—	—
Money market	1,045,666	1,045,666	1,045,666	—	—	—	—

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

The Grange Insurance Operations instituted a self-imposed moratorium in 2021 in response to issues associated with the transition to a new billing system. The moratorium was lifted in December 2021 and, as such, the Company has a $0.5 million reserve (Page 2, Line 15.1 and Page 4, Line 12 in 2021) established for any non-pay cancels lagging into 2022.

The Grange Insurance Operations issued paybacks to personal auto and BOP policyholders in the second quarter of 2020 in response to the expected reduction in loss frequency and the financial hardships encountered as a result of the COVID-19 pandemic. In accordance with NAIC SAP INT 20-08, the paybacks were included in other underwriting expenses incurred on Page 4, Line 4, see Note 1A in 2020.

The Company's expense ratio was adversely impacted by the paybacks as was bad debt expense arising during the pandemic related to our billing leniency efforts, such as suspending cancellations, non-renewals for non-payments and pausing collection activities (Page 4, Line 12 in 2020).

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Catastrophic Planning:

The Company utilizes a variety of catastrophe mitigation techniques including exposure management, catastrophe modeling, transfer of risk via reinsurance and claims staff preparation. Exposure management includes active management of exposures and loss potentials such as monitoring of changes in insured values, peril avoidance, pricing actions and/or agency realignments. The Company primarily relies on two probabilistic catastrophe models to identify PML and TVaR estimates on an annual basis. A deterministic model augments this effort. The Company has a comprehensive catastrophic reinsurance program in place and we currently purchase coverage up to our 250-year event outcome. The Company places an emphasis on settlement of claims by Company personnel and these associates receive ongoing training on property claims practices.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has aggregate recoverable in excess 3% of surplus with the following reinsurers:

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

NAIC Group Code	FEIN	Reinsurer Name	Unsecured Amount
22039	13-2673100	GENERAL REINS CORP	$ 30,436,627
10227	13-4924125	MUNICH REINS AMER INC	5,921,202
25364	13-1675535	SWISS REINS AMER CORP	5,536,310
10181	41-1357750	WORKERS COMPENSATION REINS ASSN	10,561,769
Total			$ 52,455,908

B. Reinsurance Recoverable in Dispute - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 24,621,306	$ 4,431,835	$ 61,197,806	$ 11,015,605	$ (36,576,500)	$ (6,583,770)
b. All other	175,851	31,653	1,978,487	356,128	(1,802,636)	(324,475)
c. Total	$ 24,797,157	$ 4,463,488	$ 63,176,293	$ 11,371,733	$ (38,379,136)	$ (6,908,245)
d. Direct unearned premium reserve			$ 63,000,442			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows:

Reinsurance

	Direct	Assumed	Ceded	Net
a. Contingent commission	$ 3,247,593	$ 1,165,570	$ 3,247,593	$ 1,165,570
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total	$ 3,247,593	$ 1,165,570	$ 3,247,593	$ 1,165,570

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

	December 31, 2021	December 31, 2020
Balance January 1	$36,668,318	$35,960,929
Less: Reinsurance Recoverable	11,951,462	9,067,283
Net Balance January 1	24,716,856	26,893,646
Incurred Related to:		
Current Year	38,750,527	33,248,692
Prior Year	(1,794,683)	(3,197,215)
Total Incurred	36,955,844	30,051,477
Paid Related to:		
Current Year	23,103,467	21,745,818
Prior Year	9,856,478	10,482,449
Total Paid	32,959,945	32,228,267
Net Balance at the end of reporting period	28,712,755	24,716,856
Plus: Reinsurance Recoverable	9,343,453	11,951,462
Balance at the end of reporting period	$38,056,208	$36,668,318

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

A. Effective January 1, 2017, the Company participates in a pooling agreement with the following percentages:

		NAIC Co Code	Pooling Percentage
Lead Company:	Grange Insurance Company	14060	96.00%
Affiliates:	Trustgard Insurance Company	40118	0.00%
	Grange Indemnity Insurance Company	10322	0.00%
	Grange Insurance Company of Michigan	11136	0.00%
	Grange Property & Casualty Insurance Company	11982	0.00%
	Integrity Insurance Company	14303	4.00%
	Integrity Property & Casualty Insurance Company	12986	0.00%
	Integrity Select Insurance Company	10288	0.00%

B. All lines of business are subject to the pooling agreement, with no exceptions. All members of the pool are parties to all reinsurance treaties entered by the group with non-affiliated reinsurers. There are no discrepancies between the reinsurance schedules of the lead company and the reinsurance schedules of the other participants.

The intercompany pooling agreement cedes underwriting results back only to the Company and GIC, with their respective stock subsidiary companies receiving none from the pool.

C. Not Applicable

D. Not Applicable

E. Not Applicable

F. Not Applicable

G. Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves:	$—
2.	Date of the most recent evaluation of this liability:	12/31/2021
3.	Was anticipated investment income utilized in the calculation?	NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? - Not Applicable

B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable

C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

Yes (X) No ( )

Notes to the Financial Statements

33. Asbestos/Environmental Reserves (Continued)

(1) Direct basis

	2017	2018	2019	2020	2021
a. Beginning reserves	$ 18,104	$ 218,965	$ 215,143	$ 201,922	$ 176,314
b. Incurred losses and loss adjustment expense	256,621	12,010	11,669	19,319	29,206
c. Calendar year payments for losses and loss adjustment expenses	55,760	15,832	24,890	44,927	38,125
d. Ending reserves (d=a+b-c)	$ 218,965	$ 215,143	$ 201,922	$ 176,314	$ 167,395

(2) Assumed reinsurance basis - Not Applicable

(3) Net of ceded reinsurance basis

	2017	2018	2019	2020	2021
a. Beginning reserves	$ 7,757	$ 138,964	$ 135,261	$ 117,567	$ 123,919
b. Incurred losses and loss adjustment expenses	186,967	7,782	(647)	19,364	28,596
c. Calendar year payments for loss and loss adjustment expenses	55,760	11,485	17,047	12,864	28,155
d. Ending reserves (d=a+b-c)	$ 138,964	$ 135,261	$ 117,567	$ 123,919	$ 124,360

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE)

(1) Direct basis	$ 106,000
(2) Assumed reinsurance basis	$ —
(3) Net of ceded reinsurance basis	$ 106,000

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

(1) Direct basis	$ 18,231
(2) Assumed reinsurance basis	$ —
(3) Net of ceded reinsurance basis	$ 18,231

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? YES

1.3. State Regulating? OHIO

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? NO

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO

2.2. If yes, date of change:

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/03/2021

3.4. By what department or departments?

OHIO

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? YES

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11. sales of new business? NO

4.12. renewals? NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21. sales of new business? NO

4.22. renewals? NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO

If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? NO

7.2. If yes,

7.21. State the percentage of foreign control %

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? NO

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

DELOITTE & TOUCHE LLP, 180 EAST BROAD ST, SUITE 1400, COLUMBUS, OH 43215

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? NO

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? NO

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? YES

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

PHILIP BAUM, FCAS, MAAA, OFFICER OF THE REPORTING ENTITY, GRANGE INSURANCE, COLUMBUS, OH

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? NO

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book / adjusted carrying value $

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3. Have there been any changes made to any of the trust indentures during the year?

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? NO

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? NO

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? NO

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers $
20.12 To stockholders not officers $
20.13 Trustees, supreme or grand (Fraternal only) $

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers $
20.22 To stockholders not officers $
20.23 Trustees, supreme or grand (Fraternal only) $

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO

21.2. If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others $
21.22 Borrowed from others $
21.23 Leased from others $
21.24 Other $

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO

22.2. If answer is yes:
22.21 Amount paid as losses or risk adjustment $
22.22 Amount paid as expenses $
22.23 Other amounts paid $

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? YES

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 10,220,639

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) NO

25.02. If no, give full and complete information, relating thereto

On deposit in custodial account

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

N/A

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ –

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
25.092. Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
25.093. Total payable for securities lending reported on the liability page $

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). YES

26.2. If yes, state the amount thereof at December 31 of the current year:
26.21. Subject to repurchase agreements $
26.22. Subject to reverse repurchase agreements $
26.23. Subject to dollar repurchase agreements $
26.24. Subject to reverse dollar repurchase agreements $
26.25. Placed under option agreements $
26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $
26.27. FHLB Capital Stock $
26.28. On deposit with states $ 1,530,530
26.29. On deposit with other regulatory bodies $
26.30. Pledged as collateral - excluding collateral pledged to an FHLB $
26.31. Pledged as collateral to FHLB - including assets backing funding agreements $
26.32. Other $

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	333 S Wabash Street WB43, Chicago, IL 60604

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
J. Christopher Montgomery	I
James Habegger	I
Jill A. Wagner	I
Jeffrey Siefker	I

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		$

30.3. For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds	$ 83,124,978	$ 85,113,865	$ 1,988,887
31.2. Preferred Stocks			
31.3. Totals	$ 83,124,978	$ 85,113,865	$ 1,988,887

31.4. Describe the sources or methods utilized in determining the fair values:

The Company utilizes fair values provided by its custodian Northern Trust. ICE is their primary source.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
   a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
   b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
   c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
   d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

   Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? YES

OTHER

38.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 622,300

38.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICE OFFICE (ISO)	$ 251,000

39.1. Amount of payments for legal expenses, if any? $

39.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$

40.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 39,463

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

40.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
WISCONSIN INSURANCE ALLIANCE	$ 14,805
PROPERTY CASUALTY INSURERS OF AMERICA	20,486

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? NO
1.2. If yes, indicate premium earned on U.S. business only. $
1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31. Reason for excluding
1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $
1.5. Indicate total incurred claims on all Medicare Supplement insurance. $
1.6. Individual policies:
Most current three years:
1.61. Total premium earned $
1.62. Total incurred claims $
1.63. Number of covered lives
All years prior to most current three years:
1.64. Total premium earned $
1.65. Total incurred claims $
1.66. Number of covered lives
1.7. Group policies:
Most current three years:
1.71. Total premium earned $
1.72. Total incurred claims $
1.73. Number of covered lives
All years prior to most current three years:
1.74. Total premium earned $
1.75. Total incurred claims $
1.76. Number of covered lives

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator	$	$
2.2. Premium Denominator	$ 53,657,707	$ 51,602,989
2.3. Premium Ratio (2.1/2.2)	%	%
2.4. Reserve Numerator	$ 88	$ 88
2.5. Reserve Denominator	$ 53,334,077	$ 48,029,473
2.6. Reserve Ratio (2.4/2.5)	– %	%

3.1. Did the reporting entity issue participating policies during the calendar year? NO
3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21. Participating policies $
3.22. Non-participating policies $
4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1. Does the reporting entity issue assessable policies? NO
4.2. Does the reporting entity issue non-assessable policies? YES
4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $
5. For Reciprocal Exchanges Only:
5.1. Does the exchange appoint local agents? NO
5.2. If yes, is the commission paid:
5.21. Out of Attorney's-in-fact compensation
5.22. As a direct expense of the exchange
5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? NO
5.5. If yes, give full information

6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

PURCHASED STATUTORY WORKERS' COMPENSATION REINSURANCE.

6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

See Notes to Financial Statement Number 21.

6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

See Notes to Financial Statement Number 21.

6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? YES
6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? NO
7.2. If yes, indicate the number of reinsurance contracts containing such provisions.
7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?
8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? NO
8.2. If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. NO

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. NO

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? NO

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, NO
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or NO
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. NO

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses $
12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? NO

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From %
12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit $
12.62 Collateral and other funds $

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 2,000,000
13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO
13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract? YES
14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

See Notes to Financial Statement Number 26. Catastrophe Excess Loss Agreement allocated on percentage of participation.

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? YES
14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO
15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11. Home	$	$	$	$	$
16.12. Products	$	$	$	$	$
16.13. Automobile	$	$	$	$	$
16.14. Other*	$	$	$	$	$

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance $
17.12. Unfunded portion of Interrogatory 17.11 $
17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $
17.14. Case reserves portion of Interrogatory 17.11 $
17.15. Incurred but not reported portion of Interrogatory 17.11 $
17.16. Unearned premium portion of Interrogatory 17.11 $
17.17. Contingent commission portion of Interrogatory 17.11 $
18.1. Do you act as a custodian for health savings accounts? NO
18.2. If yes, please provide the amount of custodial funds held as of the reporting date. $
18.3. Do you act as an administrator for health savings accounts? NO
18.4. If yes, please provide the balance of the funds administered as of the reporting date. $
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	106,425,635	102,421,900	100,256,005	92,488,358	86,616,978
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	36,080,618	34,987,626	34,144,529	31,280,271	30,334,815
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	70,528,281	65,469,453	62,138,596	58,659,619	56,478,720
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(3)
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	213,034,534	202,878,979	196,539,130	182,428,249	173,430,510
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3,19.4)	19,441,132	19,399,906	19,190,922	18,416,648	19,044,988
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	14,749,775	14,336,884	13,848,661	13,152,653	13,931,396
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	20,775,507	19,227,005	17,928,510	16,537,013	17,394,656
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(3)
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	54,966,414	52,963,795	50,968,093	48,106,314	50,371,038
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	81,618	4,377,852	2,130,399	2,741,629	1,886,138
14. Net investment gain (loss) (Line 11)	4,116,428	1,622,383	2,670,605	1,791,255	2,151,909
15. Total other income (Line 15)	(98,070)	386,123	464,940	528,268	584,758
16. Dividends to policyholders (Line 17)	238,697	232,156	211,288	185,139	165,694
17. Federal and foreign income taxes incurred (Line 19)	289,715	1,428,749	672,397	863,882	1,059,551
18. Net income (Line 20)	3,571,564	4,725,453	4,382,259	4,012,131	3,397,560
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	134,341,524	124,415,719	118,120,101	114,293,476	109,261,269
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	13,321,776	12,259,342	11,697,247	10,581,850	10,079,322
20.2. Deferred and not yet due (Line 15.2)	73,113	72,395	85,686	35,982	35,787
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	61,698,365	58,862,772	55,251,234	56,534,344	55,523,867
22. Losses (Page 3, Line 1)	23,012,332	18,556,251	20,795,984	20,421,461	21,657,397
23. Loss adjustment expenses (Page 3, Line 3)	5,700,422	6,160,605	6,097,662	6,175,665	6,275,238
24. Unearned premiums (Page 3, Line 9)	24,621,323	23,312,616	21,951,810	19,875,146	19,217,294
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000		
26. Surplus as regards policyholders (Page 3, Line 37)	72,643,159	65,552,947	62,868,867	57,759,132	53,737,403
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	3,449,259	6,889,518	4,055,460	3,123,345	8,104,870
Risk-Based Capital Analysis					
28. Total adjusted capital	72,643,159	65,552,947	62,868,867	57,759,132	53,737,403
29. Authorized control level risk-based capital	4,349,495	5,075,968	3,823,558	3,814,213	3,885,995
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	77.8	75.4	74.7	65.4	65.5
31. Stocks (Lines 2.1 & 2.2)	19.5	20.6	21.2	20.6	21.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)		1.2	1.4	1.5	1.6
34. Cash, cash equivalents and short-term investments (Line 5)	2.7	2.9	2.7	12.5	11.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)			–	–	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	20,838,746	20,443,771	20,017,986	19,535,519	19,053,459
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	20,838,746	20,443,771	20,017,986	19,535,519	19,053,459
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	28.7	31.2	31.8	33.8	35.5

FIVE–YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	394,975	445,020	536,568	118,600	656,215
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	7,090,212	2,684,080	5,109,734	4,021,730	3,360,565
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 19.4)	47,906,231	43,412,511	45,985,768	42,872,202	29,976,165
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	24,245,953	19,784,688	18,845,669	18,151,367	15,951,404
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	60,836,889	68,918,245	38,274,581	29,000,901	29,040,053
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(48)
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	132,989,073	132,115,444	103,106,019	90,024,470	74,967,575
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,556,340	9,026,345	10,512,610	11,267,004	8,062,006
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,553,043	6,778,652	6,861,174	6,487,242	6,217,849
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	9,552,879	11,370,885	8,793,777	7,772,556	6,811,460
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(48)
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	27,662,262	27,175,882	26,167,561	25,526,801	21,091,266
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	59.9	48.3	54.3	51.2	53.8
68. Loss expenses incurred (Line 3)	9.0	9.9	10.1	10.9	10.8
69. Other underwriting expenses incurred (Line 4)	31.0	33.3	31.3	32.1	31.3
70. Net underwriting gain (loss) (Line 8)	0.2	8.5	4.4	5.8	4.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	30.4	31.7	29.1	30.6	27.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	68.9	58.2	64.4	62.1	64.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	75.7	80.8	81.1	83.3	93.7
One-Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(676)	(2,394)	(1,691)	(2,310)	(852)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.0)	(3.8)	(2.9)	(4.3)	(1.7)
Two-Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(2,737)	(2,936)	(2,811)	(2,090)	(1,246)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.4)	(5.1)	(5.2)	(4.1)	(2.7)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	107	64	12	1	–	–	16	54	XXX
2. 2012	43,708	2,322	41,386	25,688	1,182	1,052	11	3,539	1	1,393	29,085	XXX
3. 2013	46,373	2,151	44,222	25,085	699	1,144	30	3,776	1	1,451	29,276	XXX
4. 2014	49,300	2,039	47,260	26,594	243	1,340	4	4,088	3	1,658	31,773	XXX
5. 2015	50,859	1,847	49,013	26,898	548	1,385	45	4,106	5	1,621	31,790	XXX
6. 2016	49,117	1,804	47,313	23,243	110	933	1	4,023	–	1,574	28,088	XXX
7. 2017	48,037	1,464	46,573	23,625	189	811	3	3,956	–	1,552	28,200	XXX
8. 2018	48,982	1,533	47,448	24,370	843	643	11	4,120	1	1,603	28,279	XXX
9. 2019	50,487	1,595	48,892	24,458	347	611	48	4,082	2	1,749	28,754	XXX
10. 2020	53,640	2,036	51,604	26,707	4,138	337	10	3,914	2	1,664	26,808	XXX
11. 2021	55,900	2,242	53,658	19,686	133	124	–	3,430	3	1,003	23,103	XXX
12. Totals	XXX	XXX	XXX	246,461	8,496	8,394	165	39,035	18	15,287	285,210	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	5,220	5,074	134	–	1	13	48	–	–	–	16	317	XXX
2. 2012	585	501	17	–	–	–	20	–	–	–	8	122	XXX
3. 2013	889	742	31	1	–	–	35	–	5	–	12	217	XXX
4. 2014	160	62	36	–	–	–	64	–	4	–	17	202	XXX
5. 2015	184	49	67	–	–	–	92	–	5	–	24	299	XXX
6. 2016	302	35	87	(1)	–	–	113	–	15	–	32	482	XXX
7. 2017	580	–	141	7	–	–	180	–	24	–	45	919	XXX
8. 2018	1,290	326	316	25	–	–	314	–	56	–	66	1,626	XXX
9. 2019	2,986	811	843	103	–	12	599	–	140	–	122	3,641	XXX
10. 2020	3,303	844	1,897	252	–	–	902	–	235	–	226	5,241	XXX
11. 2021	8,294	192	4,968	295	1	–	1,277	–	1,594	–	1,019	15,647	XXX
12. Totals	23,795	8,636	8,537	683	3	25	3,643	–	2,079	–	1,587	28,713	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	280	36
2. 2012	30,902	1,695	29,207	70.699	72.973	70.572			4.000	101	20
3. 2013	30,967	1,474	29,493	66.777	68.527	66.692			4.000	177	40
4. 2014	32,287	312	31,975	65.490	15.295	67.656			4.000	134	68
5. 2015	32,737	647	32,090	64.367	35.037	65.472			4.000	202	97
6. 2016	28,716	145	28,570	58.464	8.051	60.387			4.000	354	128
7. 2017	29,317	199	29,119	61.031	13.586	62.523			4.000	715	204
8. 2018	31,110	1,205	29,905	63.512	78.565	63.026			4.000	1,256	370
9. 2019	33,718	1,323	32,395	66.785	82.957	66.258			4.000	2,914	727
10. 2020	37,296	5,246	32,050	69.530	257.666	62.107			4.000	4,104	1,137
11. 2021	39,374	624	38,751	70.437	27.820	72.218			4.000	12,774	2,873
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	23,012	5,700

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year
1. Prior	9,287	9,333	9,754	9,879	10,002	10,149	10,109	10,106	10,044	10,014	(30)	(92)
2. 2012	26,063	25,816	25,946	25,849	25,774	25,680	25,643	25,699	25,682	25,669	(13)	(30)
3. 2013	XXX	25,847	25,766	26,139	25,968	25,853	25,763	25,761	25,691	25,713	22	(48)
4. 2014	XXX	XXX	28,119	28,542	28,099	28,214	28,034	28,026	27,924	27,886	(38)	(140)
5. 2015	XXX	XXX	XXX	29,073	28,684	28,341	28,066	28,094	28,048	27,984	(64)	(110)
6. 2016	XXX	XXX	XXX	XXX	26,033	25,471	24,855	24,798	24,574	24,533	(41)	(265)
7. 2017	XXX	XXX	XXX	XXX	XXX	27,023	25,952	25,435	25,255	25,138	(117)	(297)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	27,596	26,406	25,862	25,729	(133)	(677)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,252	28,103	28,175	72	(1,077)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,235	27,902	(333)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,730	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(676)	(2,737)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	XXX	4,210	6,926	8,121	8,789	9,140	9,416	9,564	9,646	9,698	XXX	XXX
2. 2012	16,987	21,246	23,114	24,535	25,029	25,255	25,335	25,440	25,525	25,548	XXX	XXX
3. 2013	XXX	15,812	20,437	22,807	24,199	24,890	25,275	25,420	25,454	25,501	XXX	XXX
4. 2014	XXX	XXX	17,518	22,418	24,551	26,172	27,005	27,427	27,576	27,687	XXX	XXX
5. 2015	XXX	XXX	XXX	16,671	21,623	24,474	26,234	27,164	27,565	27,690	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	14,831	19,489	21,660	23,025	23,635	24,065	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	15,646	20,646	22,609	23,657	24,243	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	16,148	21,052	22,976	24,160	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,305	22,577	24,674	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,592	22,896	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,677	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	3,356	1,598	969	686	576	551	372	314	216	182
2. 2012	4,333	2,036	1,060	549	326	189	120	87	54	37
3. 2013	XXX	4,332	2,262	1,299	758	368	228	173	91	65
4. 2014	XXX	XXX	4,952	2,963	1,605	981	456	322	165	100
5. 2015	XXX	XXX	XXX	5,786	3,177	1,763	865	545	274	159
6. 2016	XXX	XXX	XXX	XXX	5,463	2,884	1,477	755	378	200
7. 2017	XXX	XXX	XXX	XXX	XXX	5,343	2,519	1,274	628	315
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	5,557	2,403	1,252	605
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,250	2,387	1,338
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,825	2,547
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,949

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL	N								
2. Alaska	AK	N								
3. Arizona	AZ	N								
4. Arkansas	AR	N								
5. California	CA	N								
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	N								
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	L								
15. Indiana	IN	N								
16. Iowa	IA	L	37,900,557	37,967,995	839,185	43,611,504	26,618,812	49,526,892	37,260	
17. Kansas	KS	N								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	N								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	L	47,111,797	46,608,703		30,594,134	26,502,487	47,608,654	79,520	
25. Mississippi	MS	N								
26. Missouri	MO	L								
27. Montana	MT	N								
28. Nebraska	NE	N								
29. Nevada	NV	N								
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	N								
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	L								
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	N								
40. Rhode Island	RI	N								
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	N								
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	N								
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	L	72,494,381	70,924,888	4,474,364	30,951,886	32,202,060	75,697,774	180,346	
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. US Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	XXX								
59. Totals		XXX	157,506,735	155,501,586	5,313,549	105,157,524	85,323,359	172,833,320	297,126	
Details of Write-Ins										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 6

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) –

D – Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile –

R – Registered - Non-domiciled RRGs –

Q – Qualified - Qualified or accredited reinsurer –

N – None of the above - Not allowed to write business in the state 51

(b) Explanation of basis of allocation of premiums by states, etc.

Location of the risk.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART