ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

GRANGE INSURANCE COMPANY

NAIC Group Code 0267, 0267 NAIC Company Code 14060 Employer's ID Number 31-4192970
(Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH
Country of Domicile US
Incorporated/Organized 03/25/1935 Commenced Business 04/20/1935

Statutory Home Office 671 South High Street Columbus, OH, US 43206-1066
Main Administrative Office 671 South High Street
Columbus, OH, US 43206-1066 614-445-2900
(Telephone)
Mail Address 671 South High Street Columbus, OH, US 43206-1066
Primary Location of Books and Records 671 South High Street
Columbus, OH, US 43206-1066 614-445-2900
(Telephone)
Internet Website Address www.grangeinsurance.com
Statutory Statement Contact Jeffrey Paul Siefker 614-445-2900
(Telephone)
siefkerj@grangeinsurance.com 614-542-3017
(E-Mail) *(Fax)*

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO
TERESA JEAN BROWN, EVP & CFO
LAVAWN DEE COLEMAN, EVP & SECRETARY

OTHER

DOREEN YVONNE DELANEY, EVP - CHIEF OPERATIONS OFFICER
JOHN HOAGLAND NORTH, EVP - PRESIDENT - PERSONAL LINES
LINDA MARKO ROUBINEK, EVP - CHIEF CUSTOMER INTERACTIONS OFFICER
JILL ANN WAGNER, EVP-CHIEF DISTRIBUTION & AFFILIATE OFFICER
MICHAEL ANTHONY WINNER, EVP - PRESIDENT - COMMERCIAL LINES

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA
KATHIE JANE ANDRADE
JAMES MARTIN BENSON#
MARK LEWIS BOXER
TERESA JEAN BROWN
MICHAEL DESMOND FRAIZER
ROBERT ENLOW HOYT
SUZAN BULYABA KEREERE
MARY MARNETTE PERRY
THOMAS SIMRALL STEWART
CHRISTIANNA (NMN) WOOD

State of Ohio
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN BROWN EVP & CFO

Subscribed and sworn to before me
this 22nd day of
February

x

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	1,377,483,810		1,377,483,810	1,454,431,750
2. Stocks (Schedule D):				
2.1 Preferred stocks	60,366,817		60,366,817	53,478,731
2.2 Common stocks	1,002,606,288		1,002,606,288	792,604,243
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ 0 encumbrances)	77,011,138		77,011,138	80,413,992
4.2 Properties held for the production of income (less $ 0 encumbrances)	9,262,603		9,262,603	9,406,460
4.3 Properties held for sale (less $ encumbrances)				
5. Cash ($ 35,770,586, Schedule E - Part 1), cash equivalents ($ 68,079,760, Schedule E - Part 2) and short-term investments ($, Schedule DA)	103,850,346		103,850,346	146,317,451
6. Contract loans (including $ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	155,895,455		155,895,455	135,110,082
9. Receivables for securities	847,120		847,120	
10. Securities lending reinvested collateral assets (Schedule DL)	29,080,750		29,080,750	8,620,124
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,816,404,328		2,816,404,328	2,680,382,833
13. Title plants less $ charged off (for Title insurers only)				
14. Investment income due and accrued	10,485,503		10,485,503	11,385,305
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	322,218,627	2,496,000	319,722,627	294,224,209
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 1,754,707 earned but unbilled premiums)	1,754,707		1,754,707	1,737,485
15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,308,680		8,308,680	14,724,571
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,844,331		2,844,331	
18.2 Net deferred tax asset		–	–	3,181,991
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	17,286,291	17,225,574	60,717	228,951
21. Furniture and equipment, including health care delivery assets ($)	1,550,836	1,550,836	–	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,918,773	710,271	1,208,503	1,247,743
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,182,772,075	21,982,680	3,160,789,395	3,007,113,088
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	3,182,772,075	21,982,680	3,160,789,395	3,007,113,088
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Agent Loans	710,271	710,271	–	
2502. Equities in Pools	1,208,503		1,208,503	1,247,743
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,918,773	710,271	1,208,503	1,247,743

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	552,296,005	445,350,025
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	(92,304)	(71,082)
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	136,810,112	147,854,528
4.	Commissions payable, contingent commissions and other similar charges	26,424,000	30,924,384
5.	Other expenses (excluding taxes, licenses and fees)	36,085,958	42,061,392
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	14,626,939	14,646,933
7.1	Current federal and foreign income taxes (including $ 12,484,623 on realized capital gains (losses))	–	16,631,720
7.2	Net deferred tax liability	4,262,742	
8.	Borrowed money $ 200,000,000 and interest thereon $ 335,000	200,335,000	200,335,000
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 28,788,882 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	590,911,727	559,502,790
10.	Advance premium	5,671,513	7,163,276
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	4,604,425	3,976,694
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,322,756	5,997,275
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	28,991	76,193
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3 Column 78)	323,116	876,410
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		1,191,247
19.	Payable to parent, subsidiaries and affiliates	2,065,016	2,521,252
20.	Derivatives		
21.	Payable for securities		377,514
22.	Payable for securities lending	29,080,750	8,620,124
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	17,256,535	14,136,681
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,625,013,281	1,502,172,356
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,625,013,281	1,502,172,356
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,175,000	1,175,000
35.	Unassigned funds (surplus)	1,529,601,114	1,498,765,733
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,535,776,114	1,504,940,733
38.	Totals (Page 2, Line 28, Col. 3)	3,160,789,395	3,007,113,088
Details of Write-Ins			
2501.	Reserve for checks written off	3,850,290	3,073,778
2502.	Deferred compensation	25,625,000	26,325,000
2503.	Liability for Benefit Plans	(13,668,717)	(16,705,713)
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,449,962	1,443,616
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,256,535	14,136,681
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	Underwriting Income		
1.	Premiums earned (Part 1, Line 35, Column 4)	1,287,785,015	1,238,471,736
Deductions:			
2	Losses incurred (Part 2, Line 35, Column 7)	770,840,287	598,467,595
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	116,099,977	122,767,854
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	398,885,941	412,167,848
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	1,285,826,205	1,133,403,297
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,958,810	105,068,439
	Investment Income		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	49,791,737	39,424,150
10.	Net realized capital gains (losses) less capital gains tax of $ 12,484,623 (Exhibit of Capital Gains (Losses))	72,703,397	24,533,572
11.	Net investment gain (loss) (Lines 9 + 10)	122,495,134	63,957,722
	Other Income		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 433,333 amount charged off $ 15,114,947)	(14,681,625)	(5,299,940)
13.	Finance and service charges not included in premiums	11,626,281	13,941,918
14.	Aggregate write-ins for miscellaneous income	701,662	624,992
15.	Total other income (Lines 12 through 14)	(2,353,682)	9,266,971
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	122,100,262	178,293,132
17.	Dividends to policyholders	5,728,738	5,571,754
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	116,371,524	172,721,378
19.	Federal and foreign income taxes incurred	8,656,327	34,543,708
20.	Net income (Line 18 minus Line 19) (to Line 22)	107,715,197	138,177,670
	Capital and Surplus Account		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,504,940,733	1,447,843,924
22.	Net income (from Line 20)	107,715,197	138,177,670
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 5,643,297	26,211,507	16,336,022
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	(1,801,436)	2,007,385
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(520,849)	(1,101,836)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	553,294	(876,410)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(98,500,000)	(112,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(2,822,333)	14,553,978
38.	Change in surplus as regards to policyholders (Lines 22 through 37)	30,835,381	57,096,809
39.	Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,535,776,114	1,504,940,733
Details of Write-Ins			
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	Miscellaneous income	701,662	624,992
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	701,662	624,992
3701.	Deferred Gain - Intercompany Pooling Change	214,686	296,704
3702.	Change in Funded Status - Benefit Plans	(3,037,019)	14,257,274
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(2,822,333)	14,553,978

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	1,290,322,213	1,262,285,986
2.	Net investment income	68,873,381	54,840,890
3.	Miscellaneous income	(2,353,682)	9,266,971
4.	Total (Lines 1 to 3)	1,356,841,913	1,326,393,847
5.	Benefit and loss related payments	657,499,638	666,953,161
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	536,415,540	520,710,626
8.	Dividends paid to policyholders	5,101,007	4,993,954
9.	Federal and foreign income taxes paid (recovered) net of $ 12,484,623 tax on capital gains (losses)	40,617,001	29,396,038
10.	Total (Lines 5 through 9)	1,239,633,185	1,222,053,779
11.	Net cash from operations (Line 4 minus Line 10)	117,208,728	104,340,068
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	593,551,284	423,879,565
	12.2 Stocks	145,678,238	173,569,700
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	44,233,492	747,446
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		109,315
	12.7 Miscellaneous proceeds	–	2,970,278
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	783,463,014	601,276,304
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	495,275,379	479,750,596
	13.2 Stocks	289,405,732	168,757,844
	13.3 Mortgage loans		
	13.4 Real estate	456,769	818,792
	13.5 Other invested assets	56,755,547	20,747,446
	13.6 Miscellaneous applications	21,685,260	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	863,578,687	670,074,678
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(80,115,673)	(68,798,374)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	–	
	16.3 Borrowed funds	–	140,220,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	98,500,000	112,000,000
	16.6 Other cash provided (applied)	18,939,840	7,061,161
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(79,560,160)	35,281,161
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(42,467,105)	70,822,855
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	146,317,451	75,494,596
	19.2 End of year (Line 18 plus Line 19.1)	103,850,346	146,317,451

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	$44,118,649 of the dividend to the parent company, GHI Holdings, Inc., was a non-cash transfer of hedge fund investment holdings. The remaining portion of the dividend was Cash.	44,118,649	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	12,799,850	7,283,864	6,914,383	13,169,330
2.	Allied lines	6,907,393	3,890,320	3,735,206	7,062,506
3.	Farmowners multiple peril	13,856,447	7,093,792	7,002,644	13,947,595
4.	Homeowners multiple peril	307,640,755	157,216,777	170,527,802	294,329,730
5.	Commercial multiple peril	177,114,964	78,449,931	85,060,957	170,503,938
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	9,467,742	4,281,919	4,335,726	9,413,935
10.	Financial guaranty				
11.1.	Medical professional liability — occurrence				
11.2.	Medical professional liability — claims-made				
12.	Earthquake	1,797,036	1,006,721	988,053	1,815,704
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	54,591,047	22,206,400	21,746,519	55,050,927
17.1.	Other liability — occurrence	26,202,544	13,863,690	15,182,649	24,883,586
17.2.	Other liability — claims-made	90,014	46,188	38,943	97,259
17.3.	Excess workers' compensation				
18.1.	Products liability—occurrence	413,105	127,404	280,111	260,398
18.2.	Products liability—claims-made				
19.1,19.2.	Private passenger auto liability	277,402,891	101,213,458	100,679,976	277,936,373
19.3,19.4.	Commercial auto liability	107,887,540	45,368,241	49,551,499	103,704,282
21.	Auto physical damage	322,835,836	117,386,854	124,788,015	315,434,674
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	186,788	67,230	79,244	174,774
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,319,193,952	559,502,790	590,911,727	1,287,785,015
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	6,914,383				6,914,383
2.	Allied lines	3,735,206				3,735,206
3.	Farmowners multiple peril	7,002,644				7,002,644
4.	Homeowners multiple peril	170,527,802				170,527,802
5.	Commercial multiple peril	85,060,957				85,060,957
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	4,335,726				4,335,726
10.	Financial guaranty					
11.1.	Medical professional liability — occurrence					
11.2.	Medical professional liability — claims-made					
12.	Earthquake	988,053				988,053
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	21,746,519				21,746,519
17.1.	Other liability — occurrence	15,182,649				15,182,649
17.2.	Other liability — claims-made	38,943				38,943
17.3.	Excess workers' compensation					
18.1.	Products liability—occurrence	280,111				280,111
18.2.	Products liability—claims-made					
19.1,19.2.	Private passenger auto liability	100,679,976				100,679,976
19.3,19.4.	Commercial auto liability	49,551,499				49,551,499
21.	Auto physical damage	124,788,015				124,788,015
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	79,244				79,244
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	590,911,727				590,911,727
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	590,911,727
Details of Write-Ins						
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6
			2	3	4	5	
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	9,597,742	4,040,123	49,397	533,327	354,086	12,799,850
2.	Allied lines	4,734,737	2,637,097	21,899	287,808	198,533	6,907,393
3.	Farmowners multiple peril	14,490,962	231,275		577,352	288,438	13,856,447
4.	Homeowners multiple peril	66,676,834	256,682,257	128,634	12,818,365	3,028,605	307,640,755
5.	Commercial multiple peril	122,305,180	75,702,536		7,379,790	13,512,962	177,114,964
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine	3,037,765	7,011,415		394,489	186,948	9,467,742
10.	Financial guaranty						
11.1.	Medical professional liability — occurrence						
11.2.	Medical professional liability — claims-made						
12.	Earthquake	790,885	1,127,209		74,876	46,182	1,797,036
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	8,659,031	48,366,680	382,371	2,274,627	542,408	54,591,047
17.1.	Other liability — occurrence	18,293,039	13,578,020		1,091,773	4,576,742	26,202,544
17.2.	Other liability — claims-made	81,802	13,306		3,751	1,343	90,014
17.3.	Excess workers' compensation						
18.1.	Products liability — occurrence	45,595	384,723		17,213		413,105
18.2.	Products liability — claims-made						
19.1,19.2.	Private passenger auto liability	64,913,979	224,047,366		11,558,454		277,402,891
19.3,19.4.	Commercial auto liability	40,568,344	72,134,407	435,121	4,495,314	755,018	107,887,540
21.	Auto physical damage	80,983,146	255,700,154	1,820	13,451,493	397,792	322,835,836
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft	138,350	56,221		7,783		186,788
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	435,317,391	961,712,789	1,019,242	54,966,415	23,889,056	1,319,193,952
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	4,944,527	2,163,295	671,210	6,436,612	1,787,079	487,600	7,736,091	58.743 %
2.	Allied lines	861,374	3,242,491	184,128	3,919,738	850,437	3,420,366	1,349,809	19.112 %
3.	Farmowners multiple peril	5,616,231	151,459	828,107	4,939,583	3,432,329	1,164,925	7,206,987	51.672 %
4.	Homeowners multiple peril	27,627,151	129,771,899	9,640,515	147,758,534	53,417,746	22,903,537	178,272,744	60.569 %
5.	Commercial multiple peril	56,465,913	30,505,810	10,400,754	76,570,969	135,089,114	100,354,787	111,305,296	65.280 %
6.	Mortgage guaranty								%
8.	Ocean marine								%
9.	Inland marine	804,625	1,972,613	129,293	2,647,946	860,432	708,186	2,800,192	29.745 %
10.	Financial guaranty								%
11.1.	Medical professional liability — occurrence								%
11.2.	Medical professional liability — claims-made								%
12.	Earthquake					20	4	16	0.001 %
13.	Group accident and health								%
14.	Credit accident and health (group and individual)								%
15.	Other accident and health								%
16.	Workers' compensation	3,197,790	19,988,232	1,396,536	21,789,486	41,052,028	43,140,419	19,701,095	35.787 %
17.1.	Other liability — occurrence	1,050,837	2,628,225	152,976	3,526,085	14,511,395	13,973,156	4,064,324	16.333 %
17.2.	Other liability — claims-made	370,413		14,817	355,596	119,081	103,525	371,152	381.610 %
17.3.	Excess workers' compensation								%
18.1.	Products liability—occurrence		3,285	131	3,154	56,976	40,663	19,467	7.476 %
18.2.	Products liability—claims-made								%
19.1,19.2.	Private passenger auto liability	34,570,938	125,604,106	6,408,314	153,766,729	180,974,056	165,105,391	169,635,395	61.034 %
19.3,19.4.	Commercial auto liability	18,893,977	33,097,018	2,079,872	49,911,123	112,530,375	95,720,644	66,720,854	64.338 %
21.	Auto physical damage	41,269,848	159,250,929	8,272,519	192,248,258	7,601,031	(1,781,369)	201,630,658	63.922 %
22.	Aircraft (all perils)					341	341	–	%
23.	Fidelity								%
24.	Surety								%
26.	Burglary and theft	21,348		854	20,494	13,564	7,851	26,207	14.995 %
27.	Boiler and machinery								%
28.	Credit								%
29.	International								%
30.	Warranty								%
31.	Reinsurance - nonproportional assumed property	XXX							%
32.	Reinsurance - nonproportional assumed liability	XXX							%
33.	Reinsurance - nonproportional assumed financial lines	XXX							%
34.	Aggregate write-ins for other lines of business								%
35.	TOTALS	195,694,970	508,379,364	40,180,027	663,894,307	552,296,005	445,350,025	770,840,287	59.858 %
Details of Write-Ins									
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	717,916	222,608	104,008	836,515	666,950	323,639	40,024	1,787,079	374,436
2.	Allied lines	237,284	149,071	18,768	367,587	318,657	184,313	20,119	850,437	269,816
3.	Farmowners multiple peril	2,818,917	(4,225)	213,444	2,601,248	855,675	10,364	34,958	3,432,329	754,161
4.	Homeowners multiple peril	6,532,199	28,999,926	1,954,314	33,577,811	3,801,019	16,867,778	828,861	53,417,746	10,520,156
5.	Commercial multiple peril	61,689,236	18,677,505	11,242,472	69,124,269	40,636,710	28,086,752	2,758,617	135,089,114	47,221,596
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine	280,870	88,209	17,784	351,295	89,529	440,823	21,214	860,432	185,856
10.	Financial guaranty									
11.1.	Medical professional liability — occurrence									
11.2.	Medical professional liability — claims-made									
12.	Earthquake						20	1	20	(17)
13.	Group accident and health								(a)	2,110
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation	6,191,072	21,038,359	4,530,777	22,698,653	3,435,729	15,682,370	764,724	41,052,028	8,905,526
17.1.	Other liability — occurrence	3,297,115	4,749,913	869,081	7,177,947	15,476,452	4,007,132	12,150,136	14,511,395	594,325
17.2.	Other liability — claims-made	142,500	15,000	58,888	98,612	14,987	6,334	853	119,081	40,764
17.3.	Excess workers' compensation									
18.1.	Products liability—occurrence		9,916	397	9,519	9,405	40,029	1,977	56,976	92,727
18.2.	Products liability—claims-made									
19.1,19.2.	Private passenger auto liability	25,867,996	104,468,327	5,213,671	125,122,653	12,270,235	45,908,310	2,327,142	180,974,056	41,305,274
19.3,19.4.	Commercial auto liability	21,382,763	48,715,414	3,491,326	66,606,852	15,602,377	32,234,627	1,913,480	112,530,375	19,017,328
21.	Auto physical damage	660,719	(3,597,376)	(75,702)	(2,860,955)	2,946,840	7,951,062	435,916	7,601,031	7,524,936
22.	Aircraft (all perils)		355	14	341				341	3
23.	Fidelity									
24.	Surety									
26.	Burglary and theft	3,545		142	3,403	4,341	6,244	423	13,564	1,115
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	129,822,132	223,533,001	27,639,384	325,715,750	96,128,905	151,749,795	21,298,445	552,296,005	136,810,112
Details of Write-Ins										
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including $ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1. Direct	9,478,686			9,478,686
1.2. Reinsurance assumed	17,326,070			17,326,070
1.3. Reinsurance ceded	1,072,190			1,072,190
1.4. Net claim adjustment services (1.1+1.2-1.3)	25,732,566			25,732,566
2. Commission and brokerage:				
2.1. Direct, excluding contingent		64,634,044		64,634,044
2.2. Reinsurance assumed, excluding contingent		129,303,513		129,303,513
2.3. Reinsurance ceded, excluding contingent		12,183,343		12,183,343
2.4. Contingent—direct		9,954,932		9,954,932
2.5. Contingent—reinsurance assumed		19,184,328		19,184,328
2.6. Contingent—reinsurance ceded		1,165,570		1,165,570
2.7. Policy and membership fees				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)		209,727,903		209,727,903
3. Allowances to manager and agents	15,321	2,803,143		2,818,464
4. Advertising	10,246	2,074,355		2,084,601
5. Boards, bureaus and associations	1,106,072	2,242,562	6,180	3,354,813
6. Surveys and underwriting reports		10,583,918		10,583,918
7. Audit of assureds' records		975,612		975,612
8. Salary and related items:				
8.1. Salaries	49,549,817	64,111,827	831,233	114,492,877
8.2. Payroll taxes	3,487,152	5,072,156	98,004	8,657,312
9. Employee relations and welfare	7,218,446	8,741,820	210,202	16,170,469
10. Insurance	971,485	1,215,611	120,193	2,307,289
11. Directors' fees	304,047	658,731	5,547	968,325
12. Travel and travel items	805,647	942,923	11,823	1,760,393
13. Rent and rent items	2,481,097	3,453,436	194,686	6,129,219
14. Equipment	991,390	1,554,630		2,546,020
15. Cost or depreciation of EDP equipment and software	2,461,752	3,627,172		6,088,924
16. Printing and stationery	302,710	806,082	9,296	1,118,087
17. Postage, telephone and telegraph, exchange and express	1,917,976	6,246,489	141,465	8,305,930
18. Legal and auditing	458,675	1,145,812	11,200	1,615,687
19. Totals (Lines 3 to 18)	72,081,832	116,256,279	1,639,829	189,977,941
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of $		27,857,298		27,857,298
20.2. Insurance department licenses and fees		808,909		808,909
20.3. Gross guaranty association assessments		(55,623)		(55,623)
20.4. All other (excluding federal and foreign income and real estate)		233,286		233,286
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4)		28,843,871		28,843,871
21. Real estate expenses			4,114,812	4,114,812
22. Real estate taxes			2,119,754	2,119,754
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	18,285,579	44,057,888	2,978,503	65,321,970
25. Total expenses incurred	116,099,977	398,885,941	10,852,898	(a) 525,838,816
26. Less unpaid expenses—current year	136,810,113	73,718,606	3,418,291	213,947,010
27. Add unpaid expenses—prior year	147,854,528	84,103,813	3,528,895	235,487,236
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	127,144,392	409,271,148	10,963,502	547,379,042
Details of Write-Ins				
2401. Software Expense	10,968,912	16,927,156	532,470	28,428,538
2402. Miscellaneous Expense	4,249,253	22,754,057	19,851	27,023,161
2403. Investment Banking Fees			2,320,683	2,320,683
2498. Summary of remaining write-ins for Line 24 from overflow page	3,067,413	4,376,675	105,500	7,549,588
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	18,285,579	44,057,888	2,978,503	65,321,970

(a) Includes management fees of $32,388,932 to affiliates and $ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,221,131	1,111,012
1.1.	Bonds exempt from U.S. tax	(a) 7,543,997	7,023,152
1.2.	Other bonds (unaffiliated)	(a) 27,362,943	26,744,884
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b) 2,843,600	2,929,830
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)	18,929,163	19,194,322
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 7,970,566	7,970,566
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 9,351	8,995
7.	Derivative instruments	(f)	
8.	Other invested assets	3,567,519	3,567,519
9.	Aggregate write-ins for investment income	112,418	112,418
10.	Total gross investment income	69,560,688	68,662,698
11.	Investment expenses		(g) 10,852,898
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 4,006,070
14.	Depreciation on real estate and other invested assets		(i) 4,003,480
15.	Aggregate write-ins for deductions from investment income		8,513
16.	Total deductions (Lines 11 through 15)		18,870,961
17.	Net investment income (Line 10 minus Line 16)		49,791,737
Details of Write-Ins			
0901.	Securities Lending Income	112,418	112,418
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	112,418	112,418
1501.	Miscellaneous Investment Expense		8,513
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		8,513

(a) Includes $1,790,718 accrual of discount less $15,809,583 amortization of premium and less $1,014,857 paid for accrued interest on purchases.
(b) Includes $398,660 accrual of discount less $668,703 amortization of premium and less $ paid for accrued dividends on purchases.
(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $5,100,000 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $4,003,480 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	7,722,901		7,722,901	6,452,595	
1.1.	Bonds exempt from U.S. tax	7,922		7,922		
1.2.	Other bonds (unaffiliated)	21,715,374	(358,018)	21,357,356	(1,002,400)	
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)	1,892,042		1,892,042	4,743,945	
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)	33,907,519		33,907,519	28,500,980	
2.21.	Common stocks of affiliates				5,196,645	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets	20,300,280		20,300,280	(12,036,962)	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	85,546,038	(358,018)	85,188,020	31,854,804	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1. Preferred stocks			
2.2. Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1. First liens			
3.2. Other than first liens			
4. Real estate (Schedule A):			
4.1. Properties occupied by the company			
4.2. Properties held for the production of income			
4.3. Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1. Uncollected premiums and agents' balances in the course of collection	2,496,000	2,273,776	(222,224)
15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due		32,407	32,407
15.3. Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1. Amounts recoverable from reinsurers			
16.2. Funds held by or deposited with reinsured companies			
16.3. Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1. Current federal and foreign income tax recoverable and interest thereon			
18.2. Net deferred tax asset	–		–
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	17,225,574	15,860,097	(1,365,477)
21. Furniture and equipment, including health care delivery assets	1,550,836	2,003,248	452,412
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	710,271	1,292,304	582,033
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	21,982,681	21,461,832	(520,849)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	21,982,681	21,461,832	(520,849)
Details of Write-Ins			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Personal Loans	710,271	1,292,304	582,033
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	710,271	1,292,304	582,033

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP, except for the NAIC's INT 20-08, a limited-time exception allowing the classification of policyholder credits related to COVID-19 as an other underwriting expense (Page 4, Line 4 in 2020) instead of a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed, if required by the state, prior to June 15, 2020. This limited-time exception expired on January 1, 2021.

In April 2020, after experiencing reduced losses as a result of less miles driven during the COVID-19 pandemic, the Company and its subsidiaries and its affiliate, Integrity Insurance Company ("IIC"), and its subsidiaries, the Grange Insurance Operations, announced a payback to all active personal auto and businessowners (BOP) policyholders, throughout all 13 operating states, in the form of a 25% and 20% premium payback, respectively, for the months of April and May. Where required, Grange Insurance Operations filed a policy endorsement, not a rate filing, and was subsequently approved for the paybacks which were paid to policyholders in a onetime check. As these paybacks would have conflicted with rate filings currently in place and would reduce premium taxes, agent commissions and other assessments, of which a return has not been requested, Grange Insurance Operations has treated these paybacks as an other underwriting expense (Page 4, Line 4 in 2020) utilizing the limited-time exception accounting guidance under NAIC SAP INT 20-08; the Company's portion of the total expense was $25,686,887, of which $23,263,107 was for personal auto and $2,423,780 was for BOP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 107,715,197	$ 138,177,670
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 107,715,197	$ 138,177,670
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 1,535,776,114	$ 1,504,940,733
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,535,776,114	$ 1,504,940,733

The following table illustrates the impact of reporting the paybacks as an other underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the 2021 five-year historical data exhibit for 2020:

	Paybacks as an Other Underwriting Expense	Paybacks as a Reduction of Premium
Operating Percentages		
Net premiums earned	100.0	100.0
Net losses incurred	48.3	49.3
Net loss adjustment expenses incurred	9.9	10.1
Other underwriting expenses incurred	33.3	31.9
Net underwriting gains	8.5	8.7
Other Percentages		
Other underwriting expenses to net premiums written	32.4	31.0
Losses and loss expenses incurred to premiums earned	58.2	59.5
Net premiums written to policyholders' surplus	84.5	82.8

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost, which approximates fair value.

(2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.

(3) Common stocks, other than investments in stocks of subsidiaries, are stated at fair value.

(4) Preferred stocks are stated at cost.

(5) The Company has no investments in mortgage loans.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

(7) Investments in stocks of subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.

(8) The Company has minor ownership interests in partnerships. The Company carries these interests based on the underlying audited GAAP equity of the investee.

(9) The Company has no investments in derivative instruments.

(10) The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	$ (3,116,116)
2. 12 months or longer	(1,399,225)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$ 144,434,657
2. 12 months or longer	44,088,505

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral as of the end of the period is $29.1million.

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

	Fair Value
1. Securities Lending	
(a) Open	$ –
(b) 30 days or less	29,080,750
(c) 31 to 60 days	–
(d) 61 to 90 days	–
(e) Greater than 90 days	–
(f) Subtotal	$ 29,080,750
(g) Securities received	
(h) Total collateral received	$ 29,080,750
2. Dollar Repurchase Agreement	
(a) Open	$ –
(b) 30 days or less	–
(c) 31 to 60 days	–
(d) 61 to 90 days	–
(e) Greater than 90 days	–
(f) Subtotal	$ –
(g) Securities received	
(h) Total collateral received	$ –

The Company has no dollar repurchase agreements as collateral received.

(b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	$ –	$ –
(b) 30 days or less	29,080,750	29,080,750
(c) 31 to 60 days	–	–
(d) 61 to 90 days	–	–
(e) 91 to 120 days	–	–
(f) 121 to 180 days	–	–
(g) 181 to 365 days	–	–
(h) 1 to 2 years	–	–
(i) 2 to 3 years	–	–
(j) Greater than 3 years	–	–
(k) Subtotal	$ 29,080,750	$ 29,080,750
(l) Securities received		
(m) Total collateral reinvested	$ 29,080,750	$ 29,080,750
2. Dollar Repurchase Agreement		
(a) Open	$ –	$ –
(b) 30 days or less	–	–
(c) 31 to 60 days	–	–
(d) 61 to 90 days	–	–
(e) 91 to 120 days	–	–
(f) 121 to 180 days	–	–
(g) 181 to 365 days	–	–
(h) 1 to 2 years	–	–
(i) 2 to 3 years	–	–
(j) Greater than 3 years	–	–
(k) Subtotal	$ –	$ –
(l) Securities received		
(m) Total collateral reinvested	$ –	$ –

The Company has no dollar repurchase agreements as collateral.

(b) The maturity dates of the liabilities match the invested assets.

Notes to the Financial Statements

5. Investments (Continued)

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate

(1) Impairment loss - None

(2) Real estate sold or classified held for sale - None

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - Not Applicable

(5) Participating mortgage loan features - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$	$	$	%	%
b. Collateral held under security lending agreements	29,080,750				29,080,750	8,620,124	20,460,626		29,080,750	0.914	0.920
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	10,307,500				10,307,500	10,307,500	—		10,307,500	0.324	0.326
j. On deposit with states	3,346,100				3,346,100	3,001,335	344,765		3,346,100	0.105	0.106
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	254,761,820				254,761,820	207,286,085	47,475,735		254,761,820	8.004	8.060
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	$ 297,496,170	$	$	$	$ 297,496,170	$ 229,215,044	$ 68,281,126	$	$ 297,496,170	9.347 %	9.412 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1) Book/Adjusted Carrying Value (BACV)	(2) Fair Value	(3) % of BACV to Total Assets (Admitted and Nonadmitted)	(4) % of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	$	$	%	%
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1	29,080,750	29,080,750	0.914	0.920
i. Other				
j. Total Collateral Assets	$ 29,080,750	$ 29,080,750	0.914 %	0.920 %
Protected Cell:				
k. Cash, cash equivalents and short-term investments	$	$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	$	$	%	%

	(1) Amount	(2) % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	$ –	– %
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	$ –	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	38	
(2) Aggregate amount of investment income	$ 2,180,902	$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

Notes to the Financial Statements

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2021			2020			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Gross deferred tax assets	$ 47,430,437	$ –	$ 47,430,437	$ 44,899,545	$ 4,422,401	$ 49,321,946	$ 2,530,892	$ (4,422,401)	$ (1,891,509)
(b) Statutory valuation allowance adjustments		–	–					–	–
(c) Adjusted gross deferred tax assets (1a - 1b)	47,430,437	–	47,430,437	44,899,545	4,422,401	49,321,946	2,530,892	(4,422,401)	(1,891,509)
(d) Deferred tax assets nonadmitted		–	–					–	–
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 47,430,437	$ –	$ 47,430,437	$ 44,899,545	$ 4,422,401	$ 49,321,946	$ 2,530,892	$ (4,422,401)	$ (1,891,509)
(f) Deferred tax liabilities	8,696,283	42,996,896	51,693,179	9,171,416	36,968,539	46,139,955	(475,133)	6,028,357	5,553,224
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 38,734,154	$ (42,996,896)	$ (4,262,742)	$ 35,728,129	$ (32,546,138)	$ 3,181,991	$ 3,006,025	$ (10,450,758)	$ (7,444,733)

(2) Admission calculation components SSAP No. 101

	2021			2020			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 40,036,642	$ –	$ 40,036,642	$ 37,147,284	$	$ 37,147,284	$ 2,889,358	$ –	$ 2,889,358
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	2,513,495	–	2,513,495	2,891,255		2,891,255	(377,760)	–	(377,760)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	2,513,495	–	2,513,495	2,891,255		2,891,255	(377,760)	–	(377,760)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	230,987,000	XXX	XXX	225,360,930	XXX	XXX	5,626,070
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	4,880,300	–	4,880,300	4,861,006	4,422,401	9,283,407	19,294	(4,422,401)	(4,403,107)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 47,430,437	$ –	$ 47,430,437	$ 44,899,545	$ 4,422,401	$ 49,321,946	$ 2,530,892	$ (4,422,401)	$ (1,891,509)

(3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,199.955 %	1,318.310 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 1,535,776,114	$ 1,501,795,654

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Ordinary (Col. 1-3)	(6) Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 47,430,437	$ –	$ 44,899,545	$ 4,422,401	$ 2,530,892	$ (4,422,401)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 47,430,437	$ –	$ 44,899,545	$ 4,422,401	$ 2,530,892	$ (4,422,401)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1) 2021	(2) 2020	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	$ 9,476,516	$ 32,747,806	$ (23,271,290)
(b) Foreign	–		–
(c) Subtotal	$ 9,476,516	$ 32,747,806	$ (23,271,290)
(d) Federal income tax on net capital gains	12,484,623	5,506,347	6,978,276
(e) Utilization of capital loss carry-forwards	–		–
(f) Other	(820,189)	1,795,902	(2,616,091)
(g) Federal and foreign income taxes incurred	$ 21,140,950	$ 40,050,055	$ (18,909,105)

	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 9,016,846	$ 7,687,418	$ 1,329,428
(2) Unearned premium reserve	25,056,496	23,799,975	1,256,521
(3) Policyholder reserves	–		–
(4) Investments	126,870		126,870
(5) Deferred acquisition costs	–		–
(6) Policyholder dividends accrual	–		–
(7) Fixed assets	–		–
(8) Compensation and benefits accrual	5,869,918	8,635,037	(2,765,119)
(9) Pension accrual			
(10) Receivables - nonadmitted	4,616,363	4,506,985	109,378
(11) Net operating loss carry-forward	–		–
(12) Tax credit carry-forward	–		–
(13) Other (including items less than 5% of total ordinary tax assets)*	2,743,944	270,130	2,473,814
(99) Subtotal	$ 47,430,437	$ 44,899,545	$ 2,530,892
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 47,430,437	$ 44,899,545	$ 2,530,892
(e) Capital			
(1) Investments	$ –	$ 4,422,401	$ (4,422,401)
(2) Net capital loss carry-forward	–		–
(3) Real estate	–		–
(4) Other (including items <5% of total capital tax assets)	–		–
(99) Subtotal	$ –	$ 4,422,401	$ (4,422,401)
(f) Statutory valuation allowance adjustment	–		–
(g) Nonadmitted	–		–
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	–	4,422,401	(4,422,401)
(i) Admitted deferred tax assets (2d + 2h)	$ 47,430,437	$ 49,321,946	$ (1,891,509)

	(1) 2021	(2) 2020	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	$ –	$ 130,356	$ (130,356)
(2) Fixed assets	5,933,537	5,692,396	241,141
(3) Deferred and uncollected premium	–		–
(4) Policyholder reserves	240,823	253,984	(13,161)
(5) Other (including items <5% of total ordinary tax liabilities)†	2,521,923	3,094,680	(572,757)
(99) Subtotal	$ 8,696,283	$ 9,171,416	$ (475,133)
(b) Capital			
(1) Investments	$ 385,060	$	$ 385,060
(2) Real estate	–		–
(3) Other (including items <5% of total capital tax liabilities)‡	42,611,836	36,968,539	5,643,297
(99) Subtotal	$ 42,996,896	$ 36,968,539	$ 6,028,357
(c) Deferred tax liabilities (3a99 + 3b99)	$ 51,693,179	$ 46,139,955	$ 5,553,224
4. Net deferred tax assets/liabilities (2i - 3c)	$ (4,262,742)	$ 3,181,991	$ (7,444,733)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2021	(2) 2020	(3) Change (1-2)
* Items >5% of total ordinary tax assets included in Other			
Bad Debt	$ 2,620,800	$ 105,000	$ 2,515,800
† Items >5% of total ordinary tax liabilities included in Other			
Reserve Transition Liability	$ 2,169,858	$ 2,712,322	$ (542,464)
‡ Items >5% of total capital tax liabilities included in Other			
Unrealized Capital Gains	$ 42,611,836	$ 36,968,539	$ 5,643,297

D. Among the More Significant Book to Tax Adjustments

The Company's provision for income tax incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference as of the end of the reporting period are as follows:

	2021	Effective Tax Rate
Income before taxes	$ 27,059,791	21.000 %
Tax-exempt interest	(1,474,862)	-1.145
Dividends received deduction	(464,814)	-0.361
Proration	484,919	0.376
Meals & entertainment, lobbying expense, etc.	322,763	0.250
Tax credits, including prior year true-up	(1,213,566)	-0.942
Pension (pre-paid & unfunded PBO)	(637,769)	-0.495
Change in nonadmit	(109,378)	-0.085
Realized (gain)on donation of securities	(980,082)	-0.761
Release of prior year tax contingencies	—	—
Other, including prior year true-ups	(44,616)	-0.035
Total	$ 22,942,386	17.805 %

	2021	Effective Tax Rate
Federal and foreign income tax incurred expense/(benefit)	$ 8,656,327	6.718 %
Tax on realized gains/(losses)	12,484,623	9.689
Change in net deferred income tax charge/(benefit)	1,801,436	1.398
Total statutory income taxes	$ 22,942,386	17.805 %

E. Operating Loss and Tax Credit Carryforwards

(1) Unused loss carryforwards available - Not Applicable

(2) Income tax expense available for recoupment

	Ordinary	Capital	Total
2019	$ —	$ 3,998,530	$ 3,998,530
2020	30,882,289	6,246,093	37,128,382
2021	9,476,516	12,484,623	21,961,139

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated through Grange Mutual Holding Company (GMHC), see 10A(1) below for additional information on the corporate structure.

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon the subsidiary's portion of the consolidated tax liability.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.

1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

B. In September 2021, the Company sent a $98.5million dividend to GHI which will be used to pay for the build costs being capitalized at GHI associated with the update to Grange Insurance Operations' policy and billing platforms and to fund other general operating expenses. The dividend was comprised of $54.4million in cash and hedge funds with a fair value of $44.1million. The transfer of the hedge funds resulted in a $20.3million realized gain (Page 4, Line 10).

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. As of the end of the period, the Company reported $2.2 million as amounts due to its subsidiaries and affiliate (IIC). The terms of the settlement require that these amounts be settled within the subsequent quarter. Other expenses and net intercompany balances with IIC are reimbursed quarterly. See Note 10E for additional information.

As of the end of the period, the Company reported $3.6 million as amounts due from GHI and Northview. Net intercompany balances are reimbursed quarterly.

E. The Company maintains a service agreement with its subsidiaries and affiliate (IIC), whereby the Company provides services to the Subsidiaries and IIC and makes available all services necessary to support their business operations. These services include all necessary financial, actuarial, audit, accounting, tax, information technology, records management and legal and compliance services, other than those provided by third-party service providers.

F. Guarantees or Contingencies - Not Applicable

G. The Company participates in a pooling reinsurance agreement detailed in Note 26.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company executed a $60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a $50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a $90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as $252.2 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	$ –	$ –	$ –
(b) Membership stock - Class B	3,007,113	3,007,113	–
(c) Activity stock	7,300,387	7,300,387	–
(d) Excess stock	–	–	–
(e) Aggregate total (a+b+c+d)	$ 10,307,500	$ 10,307,500	$ –
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 252,242,274		
2. Prior Year-End			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	4,507,331	4,507,331	
(c) Activity stock	5,800,169	5,800,169	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$ 10,307,500	$ 10,307,500	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 259,903,145		

Notes to the Financial Statements

11. Debt (Continued)

(b) Membership stock (class A and B) eligible and not eligible for redemption

			Eligible for Redemption			
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$ –	$ –	$ –	$ –	$ –	$ –
2. Class B	$ 3,007,113	$ 3,007,113	$ –	$ –	$ –	$ –

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	$ 253,537,331	$ 254,761,820	$ 200,000,000
2. Current year general account total collateral pledged	253,537,331	254,761,820	200,000,000
3. Current year protected cell accounts total collateral pledged	–	–	–
4. Prior year-end total general and protected cell accounts total collateral pledged	214,605,783	207,286,085	200,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	$ 296,049,665	$ 292,620,264	$ 200,000,000
2. Current year general account maximum collateral pledged	296,049,665	292,620,264	200,000,000
3. Current year protected cell accounts maximum collateral pledged	–	–	–
4. Prior year-end total general and protected cell accounts maximum collateral pledged	234,189,614	226,296,315	200,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts	(4) Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 200,000,000	$ 200,000,000	$ –	XXX
(b) Funding agreements	–	–	–	$ –
(c) Other	–	–	–	XXX
(d) Aggregate total (a+b+c)	$ 200,000,000	$ 200,000,000	$ –	$ –
2. Prior Year-end				
(a) Debt	$ 200,000,000	$ 200,000,000	$	XXX
(b) Funding agreements				$
(c) Other				XXX
(d) Aggregate total (a+b+c)	$ 200,000,000	$ 200,000,000	$	$

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt	$ 200,000,000	$ 200,000,000	$ –
2. Funding agreements	–	–	–
3. Other	–	–	–
4. Aggregate total (Lines 1+2+3)	$ 200,000,000	$ 200,000,000	$ –

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding agreements	NO
3. Other	NO

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2021 are shared via the pooling agreement. In August 2020, the Company announced the following changes to the Postretirement Plan: 1) benefits provided under the Postretirement Plan will be terminated for any active associate participating in the Postretirement Plan who has not yet reached 50 years of age by December 31, 2020 and 2) the Company will no longer self-insure healthcare benefits provided to retirees who are age 65 or older, with coverage for those participants instead moving to Medicare exchanges with Health Reimbursement Accounts ("HRA") effective January 1, 2021.

A. Defined Benefit Plan

(1) Change in benefit obligation

(a) Pension benefits - Not Applicable

(b) Postretirement benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	$	$	$ 19,224,305	$ 33,430,359
2. Service cost			85,136	238,896
3. Interest cost			308,731	927,068
4. Contribution by plan participants			–	
5. Actuarial gain (loss)			(132,724)	868,371
6. Foreign currency exchange rate changes			–	
7. Benefits paid			1,740,833	1,496,974
8. Plan amendments			–	13,006,673
9. Business combinations, divestitures, curtailments, settlements and special termination benefits			–	
10. Benefit obligation at end of year	$	$	$ 18,010,063	$ 19,224,305

(c) Special or contractual benefits per SSAP No. 11 - Not Applicable

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
a. Fair value of plan assets at beginning of year	$	$	$	$	$	$
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution			1,740,833	1,496,974		
e. Plan participants' contributions			–			
f. Benefits paid			1,740,833	1,496,974		
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	$	$	$ –	$	$	$

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
a. Components				
1. Prepaid benefit costs	$	$	$	$
2. Overfunded plan assets				
3. Accrued benefit costs			31,678,780	35,930,041
4. Liability for pension benefits			(13,668,717)	(16,705,736)
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	$	$	$	$
2. Liabilities recognized			18,010,063	19,224,305
c. Unrecognized liabilities	$	$	$	$

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
a. Service cost	$	$	$ 85,136	$ 238,896	$	$
b. Interest cost			308,731	927,068		
c. Expected return on plan assets			–			
d. Transition asset or obligation			–			
e. Gains and losses			(369,954)	(29,410)		
f. Prior service cost or credit			(2,534,341)	411,640		
g. Gain or loss recognized due to a settlement or curtailment			–			
h. Total net periodic benefit cost	$	$	$ (2,510,428)	$ 1,548,194	$	$

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2021	2020	2021	2020
a.	Items not yet recognized as a component of net periodic cost - prior year	$	$	$ 16,705,736	$ 2,448,462
b.	Net transition asset or obligation recognized			–	
c.	Net prior service cost or credit arising during the period			–	13,006,673
d.	Net prior service cost or credit recognized			(2,534,341)	411,640
e.	Net gain and loss arising during the period			(132,724)	868,371
f.	Net gain and loss recognized			(369,954)	(29,410)
g.	Items not yet recognized as a component of net periodic cost - current year	$	$	$ 13,668,717	$ 16,705,736

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2021	2020	2021	2020
a.	Net transition asset or obligation	$	$	$	$
b.	Net prior service cost or credit			9,670,846	12,205,187
c.	Net recognized gains and losses			3,997,871	4,500,549

(7) Weighted-average assumptions used to determine net periodic benefit cost

As applicable to the Postretirement Plan

	Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:	2021	2020
a.	Weighted-average discount rate	2.400 %	3.300 %
b.	Expected long-term rate of return on plan assets	%	%
c.	Rate of compensation increase	%	%
d.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%

	Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:	2021	2020
e.	Weighted-average discount rate	2.810 %	2.400 %
f.	Rate of compensation increase	%	%
g.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%

For measurement purposes, a 6.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2022, then decrease gradually to 4.50% for 2026, and remain at that level thereafter.

(8) Accumulated benefit obligation - Not Applicable

(9) The Company provides certain health care and life insurance benefits for retired employees and eligible dependents.

(10) Estimated future payments, which reflect expected future service, as appropriate

The following total estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated for the Postretirement Plan:

	Year	Amount
a.	2022	$ 1,503,441
b.	2023	1,388,244
c.	2024	1,311,882
d.	2025	1,211,689
e.	2026	1,133,459
f.	2027 through 2031	4,954,258

(11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable

(12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable

(13) Prior service cost is amortized on a straight-line basis over participants' average future service, not on a weighted-average basis.

(14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable

(15) Special or contractual termination benefits recognized during the period - Not Applicable

(16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

(17) The Company's Postretirement Plan benefit obligation was $18.0 million as of the end of the reporting period as recorded on the balance sheet; there were no assets associated with the Postretirement Plan.

(18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

E. Defined Contribution Plans

Effective January 1, 2021, the sponsorship of the defined contribution Plan ("DC Plan") moved from the Company to GHI. The DC Plan will still cover all full-time employees in which newly hired employees who have not made an election whether to participate or not are automatically enrolled at a 6% of base pay contribution rate following thirty days of employment. The Company's matching contribution will increase to be a 100% match (from 50% previously) of each participants contributions that do not exceed 6% of compensation for employees who are not eligible to participate in the Plan and a 50% match of each participants contributions that do not exceed 6% of compensation for employees who are eligible to participate in the Plan. The DC Plan will still provide that additional employer contributions (as defined) may be made in such amounts as determined by the Board. Additionally, with the change in the DC Plan, the Retirement Accumulation Account ("RA Account") will no longer be contributed to beyond 2020 the benefit earned by participants in 2019. Contributions made by the Company were approximately $4.7 million in 2021. All employee contributions to the DC Plan are 100% vested at all times. All employer matching and additional employer contributions are 100% vested after a participant has completed 2 years of service with the Company. The DC Plan also provides that additional employer contributions (as defined) may be made in such amounts as determined by the Board. Additional employer contributions were approximately $0.4 million in 2021.

Prior to the 2021 amendment, the Company sponsored a defined contribution plan ("Grange DC Plan") that covers all full-time employees in which newly hired employees who had not made an election whether to participate or not were automatically enrolled with a 6% of base pay contribution rate following thirty days of employment. The Company contributed a 50% match of each participant's contributions that did not exceed 6% of compensation. Contributions made by the Company were approximately $2.8 million in 2020. All employee contributions to the Grange DC Plan are 100% vested at all times. All employer matching and additional employer contributions are 100% vested after a participant has completed 2 years of service with the Company. There were no amendments to the Grange DC Plan during the year ended December 31, 2020. The Grange DC Plan also provided that additional employer contributions (as defined) may be made in such amounts as determined by the Board. Additional employer contributions were approximately $1.3 million in 2020.

In addition to the Grange DC Plan described in the preceding paragraph, the Company offered a defined contribution plan, RA Account, to employees of the Company who are hired on or after January 1, 2007, as they were not eligible to participate in the pension plan sponsored by GHI. Employer contributions to the RA Accounts become 100% vested upon the employee completing three years of credited service. The Company contributed approximately $2.1 million to the eligible participants' RA Accounts in 2020. The 2020 contribution will be the final contribution.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans

All employees are employed by the Company and participate in the pension and other benefit plans of GHI and the Company.

The qualified defined benefit pension plan ("Plan") is sponsored by GHI and is currently fully funded, with no contributions in 2021. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

There are two nonqualified plans also sponsored by GHI.

H. Postemployment Benefits and Compensated Absences

The Company has an accrued liability of $1.8 million and $1.6 million at December 31, 2021 and 2020, respectively, related to its paid time off program.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the existence of the Act - Not Applicable

(2) Effects of the subsidy in measuring the net postretirement benefit cost - Not Applicable

(3) Disclosure of gross benefit payments

The Company's gross benefit payments for 2021 were $1.7 million, including the prescription drug benefits and estimates $1.5 million in benefits to be paid in 2022. The subsidy related to the Medicare Modernization Act was $144,971 for 2021.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 2,000 shares authorized, issued and outstanding. All shares are Class A shares.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions: The Company does not pay dividends to its policyholders. Dividends to policyholders recorded in these financial statements were paid by other companies within the intercompany pooling agreement discussed in Note 26.

D. The Company has paid dividends to GHI of $98.5 million during the year as described in Note 10.

E. The Company does not pay dividends to its policyholders, see item C and D immediately above and Note 10 for discussion of the dividends to GHI during the year.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by gross cumulative unrealized gains and losses is approximately $396.2 million.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

At the end of the period, the Company had unfunded commitments to certain investments of $53.9million (see Note 20E).

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments

(1) In the ordinary course of business, the Company receives notification of potential assessments as a result of the insolvency of insurance companies. It is expected that the insolvencies will result in a retrospective-based guaranty fund assessment against the Company. As of the end of the period, the Company has recorded a liability for these guaranty fund assessments in the amount of $0.9million. The Company believes there are no insolvencies that will have a material financial impact on the results of the Company. This amount includes assessments against all companies discussed in Note 1C.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

A. Lessee Operating Lease - Not Applicable

B. Lessor Leases

(1) Operating leases

(a) The Company is the lessor for various office buildings to third parties. These leases are typical for office leasing. The Company considers these leases to be immaterial.

(b) Cost and carrying amount of leased property - Not Applicable

(c) Future minimum lease payment receivables under non-cancelable leasing arrangements - Not Applicable

(d) Total contingent rentals included in income - Not Applicable

(2) Leveraged leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets

(1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of the end of the period were fixed-income bonds totaling $29.1 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.

(2) Servicing assets and servicing liabilities - Not Applicable

(3) Not Applicable

(4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

(5) Not Applicable

(6) Not Applicable

(7) Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the reporting period:

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Preferred stock - Industrial & Misc	$ 24,385,164	$ –	$ –	$ –	$ 24,385,164
	Bonds - Industrial & Misc	–	41,436,118	–	–	41,436,118
	Common Stock - Industrial & Misc	366,834,904	10,352,214	–	385,865,089	763,052,207
	Common Stock - Parent, Subs, & Affiliates	–	–	239,554,081	–	239,554,081
	Other Invested Assets - Hedge Funds	–	–	–	27,803,892	27,803,892
	Other Invested Assets - Floating Rate Loans	–	–	–	128,091,563	128,091,563
	Total assets at fair value/NAV	$ 391,220,068	$ 51,788,332	$ 239,554,081	$ 541,760,544	$ 1,224,323,025
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2021	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Common Stock - Parent, Subs, & Affiliates	$ 234,357,435	$	$	$	$ 5,196,646	$	$	$	$	$ 239,554,081
Total assets	$ 234,357,435	$	$	$	$ 5,196,646	$	$	$	$	$ 239,554,081
b. Liabilities										
Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

Common Stocks, Industrial & Misc.– According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

Parent, Subsidiaries, and Affiliates – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling$239.6million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 1,430,831,427	$ 1,377,483,811	$ 91,644,400	$ 1,339,187,027	$ –	$ –	$ –
Common Stock	1,002,606,288	1,002,606,288	366,834,904	10,352,214	239,554,081	385,865,089	–
Preferred Stock	63,875,123	60,366,817	63,875,123	–	–	–	–
Other invested assets	155,895,455	155,895,455	–	–	–	155,895,455	–
Money market	68,079,760	68,079,760	68,079,760	–	–	–	–

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- **Columbia Pyrford International Stock Fund ($90.5 million) –** In Q4 2021, Columbia Threadneedle Investments completed its acquisition of BMO's EMEA asset management business announced in April 2021. As a result, the BMO Pyrford International Stock Fund is now the Columbia Pyrford International Stock Fund. No changes to the portfolio management team occurred as a result of the acquisition. The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- **DFA International Core Equity Portfolio ($91.5 million) –** The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets. The portfolio invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price, and higher profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **TCW Emerging Markets Income Fund ($113.2 million) –** The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund ($90.7 million) –** The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.

Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund ($128.1 million) –** The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of December 31, 2021. Redemption requests must be for amounts of $100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Adams Street Senior Private Credit Fund II, LP ($21.6 million) –** The Partnership's objective is to invest primarily in directly originated first lien, privately negotiated debt of private equity-backed middle-market companies. The Partnership seeks to generate current income with attractive risk-adjusted returns and strong downside protection focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed $60.0 million to the partnership and has unfunded commitments as of December 31, 2021, totaling $38.4 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership is 6 years from its final closing, subject to two consecutive additional one-year extensions by the General Partner. The Partnership will allocate its available capital over a three-year period from the initial capital call.
- **Commonfund Capital Global Private Equity Partners III, LP ($6.0 million) –** The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed $20.0 million to the partnership and has unfunded commitments as of December 31, 2021, totaling $15.5 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call
- **Updata Venture Partners II, LP ($0.1 million) –** The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of December 31, 2021. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

21. Other Items

A. Unusual or Infrequent Items

The Grange Insurance Operations instituted a self-imposed moratorium in 2021 in response to issues associated with the transition to a new billing system. The moratorium was lifted in December 2021 and, as such, the Company has a $12.5 million reserve (Page 2, Line 15.1 and Page 4, Line 12 in 2021) established for any non-pay cancels lagging into 2022.

The Grange Insurance Operations issued paybacks to personal auto and BOP policyholders in the second quarter of 2020 in response to the expected reduction in loss frequency and the financial hardships encountered as a result of the COVID-19 pandemic. In accordance with NAIC SAP INT 20-08, the paybacks were included in other underwriting expenses incurred on Page 4, Line 4, see Note 1A in 2020.

The Company's expense ratio was adversely impacted by the paybacks as was bad debt expense arising during the pandemic related to our billing leniency efforts, such as suspending cancellations, non-renewals for non-payments and pausing collection activities (Page 4, Line 12 in 2020).

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Catastrophic Planning:

The Company utilizes a variety of catastrophe mitigation techniques including exposure management, catastrophe modeling, transfer of risk via reinsurance and claims staff preparation. Exposure management includes active management of exposures and loss potentials such as monitoring of changes in insured values, peril avoidance, pricing actions and/or agency realignments. The Company primarily relies on two probabilistic catastrophe models to identify PML and TVaR estimates on an annual basis. A deterministic model augments this effort. The Company has a comprehensive catastrophic reinsurance program in place and we currently purchase coverage up to our 250-year event outcome. The Company places an emphasis on settlement of claims by Company personnel and these associates receive ongoing training on property claims practices.

D. Business Interruption Insurance Recoveries - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverables - Not Applicable

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 433,511,040	$ 78,031,987	$ 24,621,306	$ 4,431,835	$ 408,889,734	$ 73,600,152
b. All other	474,443	85,400	4,167,560	750,161	(3,693,117)	(664,761)
c. Total	$ 433,985,483	$ 78,117,387	$ 28,788,866	$ 5,181,996	$ 405,196,617	$ 72,935,391
d. Direct unearned premium reserve			$ 185,714,716			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows:

<u>Reinsurance</u>

	Direct	Assumed	Ceded	Net
a. Contingent commission	$ 9,954,932	$ 19,184,328	$ 1,165,570	$ 27,973,690
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total	$ 9,954,932	$ 19,184,328	$ 1,165,570	$ 27,973,690

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? <u>NO</u>

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	December 31, 2021	December 31, 2020
Balance January 1	$880,039,638	$863,062,278
Less: Reinsurance Recoverable	286,835,085	217,614,789
Net Balance January 1	593,204,553	645,447,489
Incurred Related to:		
Current Year	929,778,887	797,968,609
Prior Year	(42,838,613)	(76,733,160)
Total Incurred	886,940,274	721,235,449
Paid Related to:		
Current Year	554,442,781	521,899,618
Prior Year	236,595,928	251,578,767
Total Paid	791,038,709	773,478,385
Net Balance at the end of reporting period	689,106,118	593,204,553
Plus: Reinsurance Recoverable	224,242,883	286,835,085
Balance at the end of reporting period	$913,349,001	$880,039,638

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

A. Effective January 1, 2017, the Company participates in a pooling agreement with the following percentages:

		NAIC Co Code	Pooling Percentage
Lead Company:	Grange Insurance Company	14060	96.00%
Affiliates:	Trustgard Insurance Company	40118	0.00%
	Grange Indemnity Insurance Company	10322	0.00%
	Grange Insurance Company of Michigan	11136	0.00%
	Grange Property & Casualty Insurance Company	11982	0.00%
	Integrity Insurance Company	14303	4.00%
	Integrity Property & Casualty Insurance Company	12986	0.00%
	Integrity Select Insurance Company	10288	0.00%

B. All lines of business are subject to the pooling agreement, with no exceptions. All members of the pool are parties to all reinsurance treaties entered by the group with non-affiliated reinsurers. There are no discrepancies between the reinsurance schedules of the lead company and the reinsurance schedules of the other participants.

The intercompany pooling agreement cedes underwriting results back only to the Company and IIC, with their respective stock subsidiary companies receiving none from the pool.

C. Not Applicable

D. Not Applicable

E. Not Applicable

F. Not Applicable

G. Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves:	$—
2.	Date of the most recent evaluation of this liability:	12/31/2021
3.	Was anticipated investment income utilized in the calculation?	NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? - Not Applicable

B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable

C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable

Notes to the Financial Statements

33. Asbestos/Environmental Reserves (Continued)

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

Yes (X) No ( )

(1) Direct basis

	2017	2018	2019	2020	2021
a. Beginning reserves	$ 434,484	$ 5,255,152	$ 5,163,412	$ 4,846,124	$ 4,231,535
b. Incurred losses and loss adjustment expense	6,158,904	288,231	280,066	463,668	700,932
c. Calendar year payments for losses and loss adjustment expenses	1,338,236	379,971	597,354	1,078,257	914,994
d. Ending reserves (d=a+b-c)	$ 5,255,152	$ 5,163,412	$ 4,846,124	$ 4,231,535	$ 4,017,473

(2) Assumed reinsurance basis - Not Applicable

(3) Net of ceded reinsurance basis

	2017	2018	2019	2020	2021
a. Beginning reserves	$ 186,170	$ 3,335,153	$ 3,246,294	$ 2,821,639	$ 2,974,090
b. Incurred losses and loss adjustment expenses	4,487,219	186,770	(15,520)	464,729	686,299
c. Calendar year payments for loss and loss adjustment expenses	1,338,236	275,629	409,135	312,278	675,721
d. Ending reserves (d=a+b-c)	$ 3,335,153	$ 3,246,294	$ 2,821,639	$ 2,974,090	$ 2,984,668

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE)

(1) Direct basis	$ 2,544,000
(2) Assumed reinsurance basis	$ –
(3) Net of ceded reinsurance basis	$ 2,544,000

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

(1) Direct basis	$ 437,550
(2) Assumed reinsurance basis	$ –
(3) Net of ceded reinsurance basis	$ 437,550

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? YES

1.3. State Regulating? Ohio

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? NO

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO

2.2. If yes, date of change:

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/03/2021

3.4. By what department or departments?

Ohio

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? YES

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11. sales of new business? NO

4.12. renewals? NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21. sales of new business? NO

4.22. renewals? NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO

If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? NO

7.2. If yes,

7.21. State the percentage of foreign control %

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? NO

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche LLP, 180 E. Broad St., Suite 1400, Columbus, OH 43215

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? NO

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? NO

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? YES

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Philip A. Baum, FCAS, MAAA, Officer of the Reporting Entity

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? NO

12.11 Name of real estate holding company

12.12 Number of parcels involved –

12.13 Total book / adjusted carrying value $

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3. Have there been any changes made to any of the trust indentures during the year?

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? NO

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? NO

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? NO

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal only) $

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal only) $

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO

21.2. If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO

22.2. If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? NO

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) NO

25.02. If no, give full and complete information, relating thereto

On deposit in custodial account

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

See Notes to Financial Statement Number 17.

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 29,080,750

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. $ –

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? YES

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? YES

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? YES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 29,080,750
- 25.092. Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 29,080,750
- 25.093. Total payable for securities lending reported on the liability page $ 29,080,750

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). YES

26.2. If yes, state the amount thereof at December 31 of the current year:
- 26.21. Subject to repurchase agreements $
- 26.22. Subject to reverse repurchase agreements $
- 26.23. Subject to dollar repurchase agreements $
- 26.24. Subject to reverse dollar repurchase agreements $
- 26.25. Placed under option agreements $
- 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $
- 26.27. FHLB Capital Stock $ 10,307,500
- 26.28. On deposit with states $ 3,346,100
- 26.29. On deposit with other regulatory bodies $
- 26.30. Pledged as collateral - excluding collateral pledged to an FHLB $
- 26.31. Pledged as collateral to FHLB - including assets backing funding agreements $ 281,873,668
- 26.32. Other $

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4. If the response to 27.3 is YES, does the reporting entity utilize:
27.41 Special accounting provision of SSAP No. 108
27.42 Permitted accounting practice
27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? YES

28.2. If yes, state the amount thereof at December 31 of the current year. $ 60,366,817

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	333 S Wabash Street WB43, Chicago, IL 60604
Federal Home Loan Bank of Cincinnati	221 E. 4th St., Suite 600, Cincinnati, OH 45202

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Advent Capital Management, LLC	U
SSGA Funds Management, Inc.	U
SSI Investment Management	U
Thompson, Siegel & Walmsley, LLC	U
Crescent Capital Group LP	U
Sit Investment Associates	U
Brown Brothers Harriman	U
J. Christopher Montgomery	I
James Habegger	I
John Ammendola	I
Teresa Brown	I

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113013	Advent Capital Management, LLC		SEC #801-60263	NO
111242	SSGA Funds Management, Inc.	FT3UGI3NU6B7EELQF380	SEC #801-60103	NO
104889	SSI Investment Management		SEC #801-10544	NO
105726	Thompson, Siegel & Walmsley, LLC		SEC #801-6273	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	SEC #801-71747	NO
105725	Sit Investment Associates		SEC #801-16350	NO
111231	Brown Brothers Harriman		SEC #801-60256	NO

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? YES

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
19766Q783	Columbia Pyrford International Stock Fund	$ 90,490,814
233203371	DFA International Core Equity Portfolio	91,539,103
87234N765	TCW Emerging Markets Income Fund	113,162,786
893509224	Transamerica International Equity	90,672,386
30.2999 TOTAL		$ 385,865,089

30.3. For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Columbia Pyrford International Stock Fund	Nestle SA	$ 2,807,025	12/31/2021
DFA International Core Equity Portfolio	Nestle SA	1,025,238	12/31/2021
TCW Emerging Markets Income Fund	Saudi International Bond	2,912,810	12/31/2021
Transamerica International Equity	Sony Group Corp	2,780,015	12/31/2021

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds	$ 1,377,483,811	$ 1,430,831,427	$ 53,347,616
31.2. Preferred Stocks	60,366,817	63,875,123	3,508,306
31.3. Totals	$ 1,437,850,628	$ 1,494,706,550	$ 56,855,922

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.4. Describe the sources or methods utilized in determining the fair values:

The Company utilizes fair values provided by its custodian Northern Trust. ICE is their primary source.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
   a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
   b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
   c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
   d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

   Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? YES

OTHER

38.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 3,962,766

38.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Offices, Inc.	$ 2,104,218

39.1. Amount of payments for legal expenses, if any? $ 857,428

39.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Baker & Hostetler LLP	$ 639,784

40.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ –

40.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? NO
1.2. If yes, indicate premium earned on U.S. business only. $
1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31. Reason for excluding
1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $
1.5. Indicate total incurred claims on all Medicare Supplement insurance. $
1.6. Individual policies:
Most current three years:
1.61. Total premium earned $
1.62. Total incurred claims $
1.63. Number of covered lives
All years prior to most current three years:
1.64. Total premium earned $
1.65. Total incurred claims $
1.66. Number of covered lives
1.7. Group policies:
Most current three years:
1.71. Total premium earned $
1.72. Total incurred claims $
1.73. Number of covered lives
All years prior to most current three years:
1.74. Total premium earned $
1.75. Total incurred claims $
1.76. Number of covered lives

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator	$	$
2.2. Premium Denominator	$ 1,287,785,015	$ 1,238,471,736
2.3. Premium Ratio (2.1/2.2)	%	%
2.4. Reserve Numerator	$ 2,110	$ 2,110
2.5. Reserve Denominator	$ 1,279,925,541	$ 1,152,636,261
2.6. Reserve Ratio (2.4/2.5)	— %	%

3.1. Did the reporting entity issue participating policies during the calendar year? NO
3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21. Participating policies $
3.22. Non-participating policies $
4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1. Does the reporting entity issue assessable policies? NO
4.2. Does the reporting entity issue non-assessable policies? YES
4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $
5. For Reciprocal Exchanges Only:
5.1. Does the exchange appoint local agents? NO
5.2. If yes, is the commission paid:
5.21. Out of Attorney's-in-fact compensation N/A
5.22. As a direct expense of the exchange N/A
5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? NO
5.5. If yes, give full information

6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

Purchased statutory workers' compensation reinsurance.

6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

See Notes to Financial Statement Number 21.

6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

See Notes to Financial Statement Number 21.

6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? YES
6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? NO

7.2. If yes, indicate the number of reinsurance contracts containing such provisions.

7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? NO

8.2. If yes, give full information

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
- (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term
- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. NO

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. NO

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? NO

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
- (a) The entity does not utilize reinsurance; or, NO
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or NO
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. NO

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses $
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? NO

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit $
- 12.62 Collateral and other funds $

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 2,000,000
13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO
13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract? YES
14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

See Notes to Financial Statements Number 26. Catastrophe Excess Loss Agreement allocated based on percentage of participation.

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? YES
14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO
15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11. Home	$	$	$	$	$
16.12. Products	$	$	$	$	$
16.13. Automobile	$	$	$	$	$
16.14. Other*	$	$	$	$	$

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance $
17.12. Unfunded portion of Interrogatory 17.11 $
17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $
17.14. Case reserves portion of Interrogatory 17.11 $
17.15. Incurred but not reported portion of Interrogatory 17.11 $
17.16. Unearned premium portion of Interrogatory 17.11 $
17.17. Contingent commission portion of Interrogatory 17.11 $
18.1. Do you act as a custodian for health savings accounts? NO
18.2. If yes, please provide the amount of custodial funds held as of the reporting date. $
18.3. Do you act as an administrator for health savings accounts? NO
18.4. If yes, please provide the balance of the funds administered as of the reporting date. $
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	491,903,784	489,770,086	483,596,182	463,007,790	452,372,228
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	369,927,961	359,581,635	347,305,582	330,277,090	330,749,199
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	536,217,678	493,989,950	460,682,094	425,588,746	410,099,735
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(63)
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	1,398,049,422	1,343,341,672	1,291,583,858	1,218,873,626	1,193,221,100
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3,19.4)	466,587,142	465,597,738	460,582,118	441,999,549	449,818,085
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	353,994,644	344,085,221	332,367,875	315,663,678	329,158,073
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	498,612,166	461,448,118	430,284,249	396,888,316	407,502,199
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(60)
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	1,319,193,952	1,271,131,078	1,223,234,241	1,154,551,544	1,186,478,297
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,958,810	105,068,439	51,129,572	65,799,089	45,267,316
14. Net investment gain (loss) (Line 11)	122,495,134	63,957,722	65,795,249	77,685,400	64,294,136
15. Total other income (Line 15)	(2,353,682)	9,266,971	11,158,560	12,678,423	14,034,203
16. Dividends to policyholders (Line 17)	5,728,738	5,571,754	5,070,920	4,443,329	3,976,668
17. Federal and foreign income taxes incurred (Line 19)	8,656,327	34,543,708	25,846,684	14,471,228	15,468,955
18. Net income (Line 20)	107,715,197	138,177,670	97,165,777	137,248,356	104,150,032
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	3,160,789,395	3,007,113,088	2,817,081,983	2,649,009,183	2,552,588,994
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	319,722,627	294,224,209	280,733,922	253,964,410	241,903,719
20.2. Deferred and not yet due (Line 15.2)	1,754,707	1,737,485	2,056,464	863,574	858,892
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,625,013,281	1,502,172,356	1,369,238,059	1,331,836,834	1,338,047,609
22. Losses (Page 3, Line 1)	552,296,005	445,350,025	499,103,605	490,115,066	519,777,536
23. Loss adjustment expenses (Page 3, Line 3)	136,810,112	147,854,528	146,343,884	148,215,963	150,605,711
24. Unearned premiums (Page 3, Line 9)	590,911,727	559,502,790	526,843,448	477,003,513	461,215,049
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000		
26. Surplus as regards policyholders (Page 3, Line 37)	1,535,776,114	1,504,940,733	1,447,843,924	1,317,172,349	1,214,541,385
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	117,208,728	104,340,068	114,395,457	93,117,424	209,026,798
Risk-Based Capital Analysis					
28. Total adjusted capital	1,535,776,114	1,504,940,733	1,447,843,924	1,317,172,349	1,217,143,037
29. Authorized control level risk-based capital	127,986,105	114,101,247	104,918,628	102,493,133	109,383,915
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	48.9	54.3	55.5	57.3	56.2
31. Stocks (Lines 2.1 & 2.2)	37.7	31.6	32.4	29.7	31.5
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					0.1
33. Real estate (Lines 4.1, 4.2 & 4.3)	3.1	3.4	3.7	4.0	4.3
34. Cash, cash equivalents and short-term investments (Line 5)	3.7	5.5	3.0	2.8	2.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	5.5	5.0	4.5	4.9	4.9
38. Receivables for securities (Line 9)	–		0.1	0.1	–
39. Securities lending reinvested collateral assets (Line 10)	1.0	0.3	0.8	1.1	0.1
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	239,554,081	234,357,435	229,654,350	224,348,579	295,957,388
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	239,554,081	234,357,435	229,654,350	224,348,579	295,957,388
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	15.6	15.6	15.9	17.0	24.4

FIVE–YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	26,211,507	16,336,022	76,641,490	(51,693,926)	54,914,921
52. Dividends to stockholders (Line 35)	(98,500,000)	(112,000,000)	(67,761,811)		
53. Change in surplus as regards policyholders for the year (Line 38)	30,835,381	57,096,809	130,671,575	102,630,964	107,719,690
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 19.4)	239,404,821	228,294,775	264,004,182	285,056,606	277,680,941
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	214,531,050	169,667,261	171,529,348	162,181,045	156,092,205
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	250,138,462	290,061,163	228,444,470	202,356,856	192,158,701
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(1,080)
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	704,074,334	688,023,199	663,978,000	649,594,506	625,930,768
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	229,352,174	216,632,290	252,302,644	270,408,095	213,467,262
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	205,273,047	162,687,652	164,668,174	155,693,803	149,405,557
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	229,269,086	272,901,232	211,050,654	186,541,335	169,023,299
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					(1,118)
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	663,894,307	652,221,175	628,021,473	612,643,233	531,895,000
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	59.9	48.3	54.3	51.2	53.8
68. Loss expenses incurred (Line 3)	9.0	9.9	10.1	10.9	10.8
69. Other underwriting expenses incurred (Line 4)	31.0	33.3	31.3	32.1	31.3
70. Net underwriting gain (loss) (Line 8)	0.2	8.5	4.4	5.8	4.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	30.4	31.7	29.1	30.6	28.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	68.9	58.2	64.4	62.1	64.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	85.9	84.5	84.5	87.7	97.7
One-Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(16,403)	(57,459)	(40,591)	(55,430)	(20,458)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.1)	(4.0)	(3.1)	(4.6)	(1.8)
Two-Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(65,882)	(70,469)	(67,462)	(50,165)	(29,903)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.6)	(5.4)	(5.6)	(4.5)	(2.8)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2,577	1,547	285	27	–	–	392	1,288	XXX
2. 2012	1,049,018	55,725	993,293	616,515	28,383	25,265	262	84,965	25	33,429	698,075	XXX
3. 2013	1,112,952	51,618	1,061,333	602,047	16,802	27,451	712	90,626	26	34,848	702,584	XXX
4. 2014	1,183,215	48,946	1,134,269	638,254	5,843	32,141	95	98,147	76	39,783	762,529	XXX
5. 2015	1,220,621	44,297	1,176,324	645,535	13,167	33,220	1,090	98,543	126	38,892	762,915	XXX
6. 2016	1,178,833	43,320	1,135,513	557,835	2,638	22,378	35	96,575	14	37,786	674,101	XXX
7. 2017	1,152,878	35,149	1,117,729	567,000	4,545	19,468	69	94,955	13	37,291	676,795	XXX
8. 2018	1,175,563	36,800	1,138,763	584,890	20,224	15,433	269	98,930	28	38,465	678,732	XXX
9. 2019	1,211,675	38,282	1,173,393	586,993	8,299	14,609	1,179	97,949	55	41,971	690,019	XXX
10. 2020	1,287,363	48,891	1,238,472	640,957	99,326	8,123	244	93,894	70	39,944	643,334	XXX
11. 2021	1,341,601	53,816	1,287,785	472,455	3,186	2,984	8	82,272	74	24,080	554,443	XXX
12. Totals	XXX	XXX	XXX	5,915,057	203,959	201,357	3,990	936,858	508	366,880	6,844,814	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	125,285	121,784	3,220	–	32	312	1,155	–	–	–	373	7,597	XXX
2. 2012	14,041	12,015	409	–	–	–	483	–	61	–	203	2,979	XXX
3. 2013	21,347	17,814	753	36	–	–	834	–	105	–	288	5,188	XXX
4. 2014	3,837	1,479	870	7	–	–	1,536	–	99	–	420	4,856	XXX
5. 2015	4,425	1,174	1,603	1	–	–	2,203	–	194	–	576	7,250	XXX
6. 2016	7,244	844	2,081	(23)	–	–	2,707	–	323	–	762	11,533	XXX
7. 2017	13,919	–	3,392	158	–	–	4,323	–	612	–	1,083	22,087	XXX
8. 2018	30,967	7,812	7,576	589	–	–	7,531	–	1,417	–	1,580	39,089	XXX
9. 2019	71,657	19,465	20,220	2,483	3	277	14,376	–	3,309	–	2,927	87,340	XXX
10. 2020	79,283	20,263	45,536	6,050	7	–	21,637	–	5,701	–	5,421	125,851	XXX
11. 2021	199,066	4,618	119,221	7,084	32	–	30,649	–	38,070	–	24,453	375,336	XXX
12. Totals	571,070	207,269	204,880	16,385	74	589	87,434	–	49,891	–	38,086	689,106	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,722	876
2. 2012	741,738	40,684	701,054	70.708	73.008	70.579			96.000	2,436	543
3. 2013	743,163	35,390	707,772	66.774	68.562	66.687			96.000	4,249	939
4. 2014	774,885	7,500	767,384	65.490	15.323	67.655			96.000	3,221	1,635
5. 2015	785,722	15,558	770,164	64.371	35.123	65.472			96.000	4,852	2,397
6. 2016	689,142	3,508	685,634	58.460	8.098	60.381			96.000	8,503	3,029
7. 2017	703,668	4,786	698,882	61.036	13.616	62.527			96.000	17,153	4,934
8. 2018	746,744	28,923	717,821	63.522	78.594	63.035			96.000	30,140	8,949
9. 2019	809,117	31,757	777,360	66.777	82.956	66.249			96.000	69,929	17,411
10. 2020	895,138	125,953	769,185	69.533	257.620	62.108			96.000	98,506	27,346
11. 2021	944,749	14,970	929,779	70.420	27.817	72.200			96.000	306,585	68,751
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	552,296	136,810

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year
1. Prior	222,868	223,985	234,068	237,085	240,034	243,562	242,600	242,541	241,052	240,366	(686)	(2,175)
2. 2012	625,523	619,581	622,697	620,375	618,575	616,311	615,423	616,782	616,371	616,054	(317)	(728)
3. 2013	XXX	620,329	618,375	627,341	623,244	620,463	618,324	618,260	616,589	617,067	478	(1,193)
4. 2014	XXX	XXX	674,854	685,016	674,375	677,145	672,807	672,623	670,187	669,214	(973)	(3,409)
5. 2015	XXX	XXX	XXX	697,750	688,412	680,183	673,593	674,262	673,162	671,553	(1,609)	(2,709)
6. 2016	XXX	XXX	XXX	XXX	624,784	611,300	596,512	595,153	589,767	588,749	(1,018)	(6,404)
7. 2017	XXX	XXX	XXX	XXX	XXX	648,561	622,838	610,442	606,131	603,329	(2,802)	(7,113)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	662,310	633,750	620,678	617,502	(3,176)	(16,248)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	702,059	674,478	676,156	1,678	(25,903)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	677,638	669,660	(7,978)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	809,511	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(16,403)	(65,882)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	XXX	101,036	166,226	194,880	210,934	219,353	225,959	229,523	231,481	232,769	XXX	XXX
2. 2012	407,699	509,904	554,731	588,847	600,686	606,127	608,042	610,554	612,603	613,135	XXX	XXX
3. 2013	XXX	379,500	490,483	547,374	580,778	597,359	606,598	610,069	610,895	611,984	XXX	XXX
4. 2014	XXX	XXX	420,436	538,034	589,230	628,116	648,118	658,257	661,817	664,458	XXX	XXX
5. 2015	XXX	XXX	XXX	400,097	518,956	587,379	629,624	651,948	661,568	664,497	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	355,953	467,744	519,844	552,592	567,251	577,539	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	375,495	495,503	542,617	567,759	581,854	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	387,564	505,244	551,419	579,830	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415,322	541,854	592,125	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	446,216	549,510	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472,245	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	80,549	38,355	23,244	16,470	13,835	13,229	8,918	7,540	5,181	4,375
2. 2012	103,982	48,875	25,450	13,180	7,828	4,530	2,885	2,095	1,304	892
3. 2013	XXX	103,965	54,292	31,165	18,189	8,840	5,461	4,156	2,174	1,551
4. 2014	XXX	XXX	118,837	71,113	38,515	23,552	10,941	7,721	3,957	2,399
5. 2015	XXX	XXX	XXX	138,853	76,239	42,322	20,754	13,090	6,585	3,805
6. 2016	XXX	XXX	XXX	XXX	131,105	69,223	35,454	18,113	9,075	4,810
7. 2017	XXX	XXX	XXX	XXX	XXX	128,244	60,446	30,575	15,076	7,556
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	133,359	57,682	30,056	14,517
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,999	57,285	32,113
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,793	61,123
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,786

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
States, Etc.	Active Status (a)	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama AL	L								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	N								
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	L	60,143,835	57,842,703		22,838,515	34,056,325	42,773,600	181,854	
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	L	18,895,741	18,896,073		12,434,426	12,864,979	19,699,358	64,302	
15. Indiana IN	L	15,075,322	15,560,647		7,814,026	8,171,992	14,607,506	53,237	
16. Iowa IA	L								
17. Kansas KS	L								
18. Kentucky KY	L	30,126,240	29,874,635		12,942,280	19,656,965	22,572,052	149,853	
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	L								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	L								
25. Mississippi MS	N								
26. Missouri MO	L								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	L								
35. North Dakota ND	N								
36. Ohio OH	L	214,564,908	220,054,844		86,737,546	94,204,507	71,067,943	2,691,257	
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	L	57,498,839	52,211,054		32,543,452	40,181,981	28,851,182	388,311	
40. Rhode Island RI	N								
41. South Carolina SC	L				112,106	60,223	42,746		
42. South Dakota SD	N								
43. Tennessee TN	L	29,946,401	29,515,578		16,227,458	18,158,021	21,533,840	125,331	
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	L	9,066,104	8,616,494		4,045,160	4,953,345	4,802,809	20,519	
48. Washington WA	N								
49. West Virginia WV	L								
50. Wisconsin WI	L								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. US Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate Other Alien OT	XXX								
59. Totals	XXX	435,317,391	432,572,029		195,694,970	232,308,338	225,951,037	3,674,664	
Details of Write-Ins									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX								

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 18

E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) –

D – Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile. –

R – Registered - Non-domiciled RRGs –

Q – Qualified - Qualified or accredited reinsurer –

N – None of the above - Not allowed to write business in the state 39

(b) Explanation of basis of allocation of premiums by states, etc.

Location of the risk.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART