



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Molina Healthcare of Ohio, Inc.

NAIC Group Code 1531 1531 NAIC Company Code 12334 Employer's ID Number 20-0750134
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 11/19/2003 Commenced Business 10/24/2005

Statutory Home Office 3000 Corporate Exchange Drive, Columbus, OH, US 43231
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3000 Corporate Exchange Drive
(Street and Number)
Columbus, OH, US 43231, 888-562-5442-212330
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 3000 Corporate Exchange Drive, Columbus, OH, US 43231
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3000 Corporate Exchange Drive
(Street and Number)
Columbus, OH, US 43231, 888-562-5442-212330
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.molinahealthcare.com

Statutory Statement Contact Aarati M Mehta, 614-392-3818
(Name) (Area Code) (Telephone Number)
aarati.mehta@molinahealthcare.com, 562-437-7235
(E-mail Address) (FAX Number)

OFFICERS

President Ami Lee Cole Secretary Jeffrey Don Barlow
Chief Financial Officer Cassie Lynn Lighton #

OTHER

DIRECTORS OR TRUSTEES

Ami Lee Cole Mark William Bloom M.D. John Patrick Sivori #

State of Ohio SS
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ami Lee Cole Cassie Lynn Lighton Jeffrey Don Barlow
Ami Lee Cole Cassie Lynn Lighton Jeffrey Don Barlow
President Chief Financial Officer Secretary

Subscribed and sworn to before me this
31st day of January, 2022
Linda A. Gulley

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....





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FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Molina Healthcare of Ohio, Inc.

NAIC Group Code	<u>1531</u> (Current)	<u>1531</u> (Prior)	NAIC Company Code	<u>12334</u>	Employer's ID Number	<u>20-0750134</u>
Organized under the Laws of	<u>Ohio</u>			State of Domicile or Port of Entry	<u>OH</u>	
Country of Domicile	<u>United States of America</u>					
Licensed as business type:	<u>Health Maintenance Organization</u>					
Is HMO Federally Qualified?	Yes [] No [X]					
Incorporated/Organized	<u>11/19/2003</u>			Commenced Business	<u>10/24/2005</u>	
Statutory Home Office	<u>3000 Corporate Exchange Drive</u> (Street and Number)			<u>Columbus, OH, US 43231</u> (City or Town, State, Country and Zip Code)		
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Internet Website Address	<u>www.molinahealthcare.com</u>					
Statutory Statement Contact	<u>Aarati M Mehta</u> (Name)			<u>614-392-3818</u> (Area Code) (Telephone Number)		
	<u>aarati.mehta@molinahealthcare.com</u> (E-mail Address)			<u>562-437-7235</u> (FAX Number)		

OFFICERS

President	<u>Ami Lee Cole</u>	Secretary	<u>Jeffrey Don Barlow</u>
Chief Financial Officer	<u>Cassie Lynn Lighton #</u>		

OTHER

<u>Ami Lee Cole</u>	<u>Mark William Bloom M.D.</u>	<u>John Patrick Sivori #</u>
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State of Ohio SS
County of Franklin

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<u>Ami Lee Cole</u> President	<u>Cassie Lynn Lighton</u> Chief Financial Officer	<u>Jeffrey Don Barlow</u> Secretary
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Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? _____ Yes [X] No []
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Sacramento

Subscribed and sworn to (or affirmed) before me on this 31st
day of January, 20 21, by Jeff Barlow

proved to me on the basis of satisfactory evidence to be the
person(s) who appeared before me.



(Seal)

Signature

A handwritten signature in blue ink, appearing to read "Michelle Leventon", written over a horizontal line.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	245,228,231		245,228,231	171,819,648
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)			0	0
4.2 Properties held for the production of income (less				
\$				
encumbrances)			0	0
4.3 Properties held for sale (less \$				
encumbrances)			0	0
5. Cash (\$				
(13,016,172) , Schedule E - Part 1), cash equivalents				
(\$				
259,778,501 , Schedule E - Part 2) and short-term				
investments (\$				
74,593,255 , Schedule DA)	321,355,584		321,355,584	351,614,861
6. Contract loans, (including \$				
premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	566,583,815	0	566,583,815	523,434,509
13. Title plants less \$				
charged off (for Title insurers				
only)			0	0
14. Investment income due and accrued	932,648		932,648	868,721
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	159,449,198		159,449,198	141,777,490
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$				
3,388,666) and				
contracts subject to redetermination (\$				
20,233,353)	23,622,019		23,622,019	32,547,621
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,475,525		3,475,525	4,495,307
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	28,088,283		28,088,283	16,984,238
18.1 Current federal and foreign income tax recoverable and interest thereon	2,008,683		2,008,683	19,446,379
18.2 Net deferred tax asset	9,791,497	441,711	9,349,786	11,643,994
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets				
(\$				
)	872,310	872,310	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	26,789,178		26,789,178	0
24. Health care (\$				
45,084,717) and other amounts receivable	75,897,328	30,812,611	45,084,717	37,026,408
25. Aggregate write-ins for other than invested assets	631,501	541,872	89,629	0
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	898,141,985	32,668,504	865,473,481	788,224,667
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts			0	0
28. Total (Lines 26 and 27)	898,141,985	32,668,504	865,473,481	788,224,667
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaids, deposits, and other assets	541,872	541,872	0	0
2502. Prepaid state income tax	89,629		89,629	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	631,501	541,872	89,629	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1	2	3	4
	Covered	Uncovered	Total	Total
1. Claims unpaid (less \$0 reinsurance ceded)	293,170,598	708,618	293,879,216	291,433,496
2. Accrued medical incentive pool and bonus amounts	365,502		365,502	361,925
3. Unpaid claims adjustment expenses	2,058,499	6,401	2,064,900	4,265,605
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	145,164,685		145,164,685	119,734,167
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	18,831,861		18,831,861	3,826,883
9. General expenses due or accrued	57,287,872		57,287,872	56,602,062
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized capital gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	5,234,319
12. Amounts withheld or retained for the account of others			0	5,829
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	8,101,653		8,101,653	928,349
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$0 unauthorized reinsurers and \$0 certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies	3,585,625		3,585,625	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$8,677,420 current)	8,677,420	0	8,677,420	8,598,367
24. Total liabilities (Lines 1 to 23)	537,243,715	715,019	537,958,734	490,991,002
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	1,500	1,500
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	82,888,500	82,888,500
29. Surplus notes	XXX	XXX	0	
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	244,624,747	214,343,665
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	327,514,747	297,233,665
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	865,473,481	788,224,667
DETAILS OF WRITE-INS				
2301. Amounts due to government agencies	8,575,761		8,575,761	8,598,367
2302. Member premium due	101,659		101,659	
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	8,677,420	0	8,677,420	8,598,367
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	4,516,791	4,038,598
2. Net premium income (including \$ non-health premium income)	XXX	3,537,682,384	3,323,098,438
3. Change in unearned premium reserves and reserve for rate credits	XXX	(22,458,347)	(111,780,910)
4. Fee-for-service (net of \$ medical expenses)	XXX	0	
5. Risk revenue	XXX	0	
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	3,515,224,037	3,211,317,528
Hospital and Medical:			
9. Hospital/medical benefits		1,971,509,634	1,774,040,069
10. Other professional services		230,576,543	213,606,793
11. Outside referrals	9,031,163	79,487,893	76,884,499
12. Emergency room and out-of-area		172,760,395	151,122,191
13. Prescription drugs		439,972,306	383,611,598
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		1,121,235	1,705,554
16. Subtotal (Lines 9 to 15)	9,031,163	2,895,428,006	2,600,970,704
Less:			
17. Net reinsurance recoveries		7,225,709	4,691,534
18. Total hospital and medical (Lines 16 minus 17)	9,031,163	2,888,202,297	2,596,279,170
19. Non-health claims (net)			
20. Claims adjustment expenses, including \$75,940,712 cost containment expenses		100,589,884	81,591,450
21. General administrative expenses		319,781,309	347,499,381
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		0	0
23. Total underwriting deductions (Lines 18 through 22)	9,031,163	3,308,573,490	3,025,370,001
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	206,650,547	185,947,527
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		3,662,996	5,069,821
26. Net realized capital gains (losses) less capital gains tax of \$182,818		687,742	379,277
27. Net investment gains (losses) (Lines 25 plus 26)	0	4,350,738	5,449,098
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]			
29. Aggregate write-ins for other income or expenses	0	(2,620,640)	794,052
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	208,380,645	192,190,677
31. Federal and foreign income taxes incurred	XXX	43,014,878	50,597,349
32. Net income (loss) (Lines 30 minus 31)	XXX	165,365,767	141,593,328
DETAILS OF WRITE-INS			
0601.	XXX		
0602.	XXX		
0603.	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	XXX	0	0
0701.	XXX		
0702.	XXX		
0703.	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798)(Line 7 above)	XXX	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0	0
2901. Fines and penalties		(2,620,640)	794,052
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	(2,620,640)	794,052

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year	2 Prior Year
CAPITAL AND SURPLUS ACCOUNT		
33. Capital and surplus prior reporting year.....	297,233,665	266,732,661
34. Net income or (loss) from Line 32	165,365,767	141,593,328
35. Change in valuation basis of aggregate policy and claim reserves		
36. Change in net unrealized capital gains (losses) less capital gains tax of \$		
37. Change in net unrealized foreign exchange capital gain or (loss)		
38. Change in net deferred income tax	(2,171,767)	1,374,481
39. Change in nonadmitted assets	10,672,707	(3,466,805)
40. Change in unauthorized and certified reinsurance	(3,585,625)	0
41. Change in treasury stock	0	0
42. Change in surplus notes	0	0
43. Cumulative effect of changes in accounting principles.....		
44. Capital Changes:		
44.1 Paid in	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0
44.3 Transferred to surplus.....		
45. Surplus adjustments:		
45.1 Paid in	0	0
45.2 Transferred to capital (Stock Dividend)		
45.3 Transferred from capital		
46. Dividends to stockholders	(140,000,000)	(109,000,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0
48. Net change in capital and surplus (Lines 34 to 47)	30,281,082	30,501,004
49. Capital and surplus end of reporting period (Line 33 plus 48)	327,514,747	297,233,665
DETAILS OF WRITE-INS		
4701.		
4702.		
4703.		
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798)(Line 47 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,543,917,909	3,290,202,876
2. Net investment income	4,786,452	6,518,785
3. Miscellaneous income	0	0
4. Total (Lines 1 through 3)	3,548,704,361	3,296,721,661
5. Benefit and loss related payments	2,883,448,144	2,556,228,047
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	437,419,183	418,567,833
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$182,818 tax on capital gains (losses)	25,760,000	67,740,000
10. Total (Lines 5 through 9)	3,346,627,327	3,042,535,880
11. Net cash from operations (Line 4 minus Line 10)	202,077,034	254,185,781
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	66,739,144	57,958,225
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	564	671
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	66,739,708	57,958,896
13. Cost of investments acquired (long-term only):		
13.1 Bonds	140,465,114	24,313,472
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	140,465,114	24,313,472
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(73,725,406)	33,645,424
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	140,000,000	109,000,000
16.6 Other cash provided (applied)	(18,610,905)	(4,912,676)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(158,610,905)	(113,912,676)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(30,259,277)	173,918,529
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	351,614,861	177,696,332
19.2 End of year (Line 18 plus Line 19.1)	321,355,584	351,614,861

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	3,537,682,384	167,514,464					372,255,300	2,997,912,620		
2. Change in unearned premium reserves and reserve for rate credit	(22,458,347)	443,286					8,526,348	(31,427,981)		
3. Fee-for-service (net of \$ medical expenses)	0									XXX
4. Risk revenue	0									XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	3,515,224,037	167,957,750	0	0	0	0	380,781,648	2,966,484,639	0	0
8. Hospital/medical benefits	1,971,509,634	79,862,514					242,821,382	1,648,825,738		XXX
9. Other professional services	230,576,543	82,357					6,722,636	223,791,550		XXX
10. Outside referrals	79,487,893	9,196,834					20,370,705	49,920,354		XXX
11. Emergency room and out-of-area	172,760,395	14,160,649					37,499,558	121,100,188		XXX
12. Prescription drugs	439,972,306	26,157,953					22,467,567	391,346,786		XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	1,121,235	5,450					8,400	1,107,385		XXX
15. Subtotal (Lines 8 to 14)	2,895,428,006	129,445,757	0	0	0	0	329,890,248	2,436,092,001	0	XXX
16. Net reinsurance recoveries	7,225,709	(627,561)					42,296	7,810,974		XXX
17. Total medical and hospital (Lines 15 minus 16)	2,888,202,297	130,073,318	0	0	0	0	329,847,952	2,428,281,027	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
19. Claims adjustment expenses including \$75,940,712 cost containment expenses	100,589,884	2,969,904					20,941,527	76,678,453		
20. General administrative expenses	319,781,309	21,622,952					13,923,185	284,235,172		
21. Increase in reserves for accident and health contracts	0									XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22)	3,308,573,490	154,666,174	0	0	0	0	364,712,664	2,789,194,652	0	0
24. Total underwriting gain or (loss) (Line 7 minus Line 23)	206,650,547	13,291,576	0	0	0	0	16,068,984	177,289,987	0	0
DETAILS OF WRITE-INS										XXX
0501.										XXX
0502.										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

	1	2	3	4
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Cols. 1 + 2 - 3)
1. Comprehensive (hospital and medical)	167,827,863		313,399	167,514,464
2. Medicare Supplement				0
3. Dental only				0
4. Vision only				0
5. Federal Employees Health Benefits Plan	0			0
6. Title XVIII - Medicare	372,709,773		454,473	372,255,300
7. Title XIX - Medicaid	3,002,905,248		4,992,628	2,997,912,620
8. Other health				0
9. Health subtotal (Lines 1 through 8)	3,543,442,884	0	5,760,500	3,537,682,384
10. Life	0			0
11. Property/casualty	0			0
12. Totals (Lines 9 to 11)	3,543,442,884	0	5,760,500	3,537,682,384

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Payments during the year:										
1.1 Direct	2,890,575,977	129,451,654					339,280,538	2,421,843,785		
1.2 Reinsurance assumed	0									
1.3 Reinsurance ceded	8,245,491	237,540					42,296	7,965,655		
1.4 Net	2,882,330,486	129,214,114	0	0	0	0	339,238,242	2,413,878,130	0	0
2. Paid medical incentive pools and bonuses	1,117,658	4,200					8,225	1,105,233		
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	293,879,216	20,221,142	0	0	0	0	43,551,353	230,106,721	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	293,879,216	20,221,142	0	0	0	0	43,551,353	230,106,721	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct	0									
4.2 Reinsurance assumed	0									
4.3 Reinsurance ceded	0									
4.4 Net	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	365,502	1,250					175	364,077		
6. Net healthcare receivables (a)	(1,285,074)	5,192,608					5,195,699	(11,673,381)		
7. Amounts recoverable from reinsurers December 31, current year	3,475,525	(176,043)					53,752	3,597,816		
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	291,433,496	15,039,881	0	0	0	0	47,754,344	228,639,271	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
8.4 Net	291,433,496	15,039,881	0	0	0	0	47,754,344	228,639,271	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct	0									
9.2 Reinsurance assumed	0									
9.3 Reinsurance ceded	0									
9.4 Net	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year	361,925							361,925		
11. Amounts recoverable from reinsurers December 31, prior year	4,495,307	689,058					53,752	3,752,497		
12. Incurred Benefits:										
12.1 Direct	2,894,306,771	129,440,307	0	0	0	0	329,881,848	2,434,984,616	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	7,225,709	(627,561)	0	0	0	0	42,296	7,810,974	0	0
12.4 Net	2,887,081,062	130,067,868	0	0	0	0	329,839,552	2,427,173,642	0	0
13. Incurred medical incentive pools and bonuses	1,121,235	5,450	0	0	0	0	8,400	1,107,385	0	0

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct	65,292,855	2,119,982					7,278,005	55,894,868		
1.2 Reinsurance assumed	0									
1.3 Reinsurance ceded	0									
1.4 Net	65,292,855	2,119,982	0	0	0	0	7,278,005	55,894,868	0	0
2. Incurred but Unreported:										
2.1 Direct	228,586,361	18,101,160					36,273,348	174,211,853		
2.2 Reinsurance assumed	0									
2.3 Reinsurance ceded	0									
2.4 Net	228,586,361	18,101,160	0	0	0	0	36,273,348	174,211,853	0	0
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct	0									
3.2 Reinsurance assumed	0									
3.3 Reinsurance ceded	0									
3.4 Net	0	0	0	0	0	0	0	0	0	0
4. TOTALS:										
4.1 Direct	293,879,216	20,221,142	0	0	0	0	43,551,353	230,106,721	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	293,879,216	20,221,142	0	0	0	0	43,551,353	230,106,721	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid December 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred In Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	4,192,285	125,886,930	2,164,573	18,056,569	6,356,858	15,039,881
2. Medicare Supplement					0	0
3. Dental Only					0	0
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare	27,985,538	311,252,704	(126,586)	43,677,939	27,858,952	47,754,344
7. Title XIX - Medicaid	151,070,363	2,262,962,448	6,422,182	223,684,539	157,492,545	228,639,271
8. Other health					0	0
9. Health subtotal (Lines 1 to 8)	183,248,186	2,700,102,082	8,460,169	285,419,047	191,708,355	291,433,496
10. Healthcare receivables (a)	(108,117)	74,054,749		1,950,696	(108,117)	77,182,402
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts	976,455	141,203	143,847	221,655	1,120,302	361,925
13. Totals (Lines 9 - 10 + 11 + 12)	184,332,758	2,626,188,536	8,604,016	283,690,006	192,936,774	214,613,019

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)

Section A - Paid Health Claims - Comprehensive (Hospital & Medical)

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	3,312	3,312	3,312	3,312	3,312
2.	2017	69,332	75,554	75,554	75,554	75,554
3.	2018	XXX	71,678	77,156	77,156	77,156
4.	2019	XXX	XXX	65,656	71,045	71,045
5.	2020	XXX	XXX	XXX	97,934	102,126
6.	2021	XXX	XXX	XXX	XXX	125,891

Section B - Incurred Health Claims - Comprehensive (Hospital & Medical)

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	3,175	3,175	3,175	3,175	3,175
2.	2017	81,181	76,501	76,501	76,501	76,501
3.	2018	XXX	79,582	77,222	77,222	77,222
4.	2019	XXX	XXX	72,870	71,049	71,049
5.	2020	XXX	XXX	XXX	112,970	104,291
6.	2021	XXX	XXX	XXX	XXX	143,949

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Comprehensive (Hospital & Medical)

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017	87,284	75,554	1,910	2.5	77,464	88.7			77,464	88.7
2. 2018	112,812	77,156	2,824	3.7	79,980	70.9			79,980	70.9
3. 2019	103,849	71,045	65,656	92.4	136,701	131.6			136,701	131.6
4. 2020	131,960	102,126	2,532	2.5	104,658	79.3	2,165	18	106,841	81.0
5. 2021	168,271	125,891	2,970	2.4	128,861	76.6	18,058	150	147,069	87.4

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)

Section A - Paid Health Claims - Title XVIII

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	19,831	19,831	19,831	19,831	19,831
2.	2017	203,373	215,820	215,820	215,820	215,820
3.	2018	XXX	198,680	216,053	216,053	216,053
4.	2019	XXX	XXX	242,792	258,314	258,314
5.	2020	XXX	XXX	XXX	267,479	295,465
6.	2021	XXX	XXX	XXX	XXX	311,261

Section B - Incurred Health Claims - Title XVIII

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	20,206	20,206	20,206	20,206	20,206
2.	2017	228,798	216,973	216,973	216,973	216,973
3.	2018	XXX	228,584	216,888	216,888	216,888
4.	2019	XXX	XXX	278,683	258,194	258,194
5.	2020	XXX	XXX	XXX	315,353	295,338
6.	2021	XXX	XXX	XXX	XXX	354,939

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XVIII

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017	258,819	215,820	20,076	9.3	235,896	91.1			235,896	91.1
2. 2018	274,475	216,053	19,436	9.0	235,489	85.8			235,489	85.8
3. 2019	323,199	258,314	5,641	2.2	263,955	81.7			263,955	81.7
4. 2020	339,785	295,465	5,905	2.0	301,370	88.7	(127)	(3)	301,240	88.7
5. 2021	381,236	311,261	20,942	6.7	332,203	87.1	43,678	345	376,226	98.7

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)

Section A - Paid Health Claims - Title XIX

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	100,713	100,713	100,713	100,713	100,713
2.	2017	1,502,793	1,614,508	1,614,508	1,614,508	1,614,508
3.	2018	XXX	1,596,483	1,758,550	1,758,550	1,758,550
4.	2019	XXX	XXX	1,755,429	1,906,919	1,906,919
5.	2020	XXX	XXX	XXX	2,012,374	2,164,421
6.	2021	XXX	XXX	XXX	XXX	2,263,091

Section B - Incurred Health Claims - Title XIX

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	101,025	101,025	101,025	101,025	101,025
2.	2017	1,659,474	1,620,260	1,620,260	1,620,260	1,620,260
3.	2018	XXX	1,810,409	1,759,358	1,759,358	1,759,358
4.	2019	XXX	XXX	1,964,456	1,907,343	1,907,343
5.	2020	XXX	XXX	XXX	2,240,951	2,170,987
6.	2021	XXX	XXX	XXX	XXX	2,486,996

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XIX

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017	2,055,317	1,614,508	55,515	3.4	1,670,023	81.3			1,670,023	81.3
2. 2018	2,209,925	1,758,550	54,373	3.1	1,812,923	82.0			1,812,923	82.0
3. 2019	2,305,397	1,906,919	92,927	4.9	1,999,846	86.7			1,999,846	86.7
4. 2020	2,744,763	2,164,421	73,155	3.4	2,237,576	81.5	6,566	42	2,244,184	81.8
5. 2021	2,971,477	2,263,091	76,678	3.4	2,339,769	78.7	223,905	1,513	2,565,187	86.3

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)

Section A - Paid Health Claims - Grand Total

Year in Which Losses Were Incurred						Cumulative Net Amounts Paid				
						1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	.....	.....	.....	.....	.....123,856	.....123,856	.....123,856	.....123,856	.....123,856
2.	2017	.....	.....	.....	.....	.....1,775,498	.....1,905,882	.....1,905,882	.....1,905,882	.....1,905,882
3.	2018	.....	.....	.....	.....	.....XXX	.....1,866,841	.....2,051,759	.....2,051,759	.....2,051,759
4.	2019	.....	.....	.....	.....	.....XXX	.....XXX	.....2,063,877	.....2,236,278	.....2,236,278
5.	2020	.....	.....	.....	.....	.....XXX	.....XXX	.....XXX	.....2,377,787	.....2,562,012
6.	2021	.....	.....	.....	.....	.....XXX	.....XXX	.....XXX	.....XXX	.....2,700,243

Section B - Incurred Health Claims - Grand Total

Year in Which Losses Were Incurred						Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
						1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	.....	.....	.....	.....	.....124,406	.....124,406	.....124,406	.....124,406	.....124,406
2.	2017	.....	.....	.....	.....	.....1,969,453	.....1,913,734	.....1,913,734	.....1,913,734	.....1,913,734
3.	2018	.....	.....	.....	.....	.....XXX	.....2,118,575	.....2,053,468	.....2,053,468	.....2,053,468
4.	2019	.....	.....	.....	.....	.....XXX	.....XXX	.....2,316,009	.....2,236,586	.....2,236,586
5.	2020	.....	.....	.....	.....	.....XXX	.....XXX	.....XXX	.....2,669,274	.....2,570,616
6.	2021	.....	.....	.....	.....	.....XXX	.....XXX	.....XXX	.....XXX	.....2,985,884

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total

Years in which Premiums were Earned and Claims were Incurred		1	2	3	4	5	6	7	8	9	10
		Premiums Earned	Claims Payment	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	(Col. 9/1) Percent
1.	2017	.....2,401,420	.....1,905,882	.....77,501	.....4.1	.....1,983,383	.....82.6	.....0	.....0	.....1,983,383	.....82.6
2.	2018	.....2,597,212	.....2,051,759	.....76,633	.....3.7	.....2,128,392	.....81.9	.....0	.....0	.....2,128,392	.....81.9
3.	2019	.....2,732,445	.....2,236,278	.....164,224	.....7.3	.....2,400,502	.....87.9	.....0	.....0	.....2,400,502	.....87.9
4.	2020	.....3,216,508	.....2,562,012	.....81,592	.....3.2	.....2,643,604	.....82.2	.....8,604	.....57	.....2,652,265	.....82.5
5.	2021	.....3,520,984	.....2,700,243	.....100,590	.....3.7	.....2,800,833	.....79.5	.....285,641	.....2,008	.....3,088,482	.....87.7

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	2	3	4	5	6	7	8	9
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves	0								
2. Additional policy reserves (a)	0								
3. Reserve for future contingent benefits	0								
4. Reserve for rate credits or experience rating refunds (including \$) for investment income	137,992,160						15,483,543	122,508,617	
5. Aggregate write-ins for other policy reserves	7,172,525	0	0	0	0	0	7,172,525	0	0
6. Totals (gross)	145,164,685	0	0	0	0	0	22,656,068	122,508,617	0
7. Reinsurance ceded	0								
8. Totals (Net)(Page 3, Line 4)	145,164,685	0	0	0	0	0	22,656,068	122,508,617	0
9. Present value of amounts not yet due on claims	0								
10. Reserve for future contingent benefits	0								
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0
12. Totals (gross)	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded	0								
14. Totals (Net)(Page 3, Line 7)	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
0501. Risk adjustment liabilities	7,172,525						7,172,525		
0502.									
0503.									
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	7,172,525	0	0	0	0	0	7,172,525	0	0
1101.									
1102.									
1103.									
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes \$0 premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$ for occupancy of own building)	34		3,991,495		3,991,529
2. Salary, wages and other benefits	50,952,265	4,341,224	68,992,521		124,286,010
3. Commissions (less \$ ceded plus \$ assumed)			2,618,314		2,618,314
4. Legal fees and expenses			2,146,014		2,146,014
5. Certifications and accreditation fees	94,033				94,033
6. Auditing, actuarial and other consulting services	1,481,020	4,142,229	12,081,290		17,704,539
7. Traveling expenses	87,277	1,839	267,804		356,920
8. Marketing and advertising	902,297		2,560,034		3,462,331
9. Postage, express and telephone	187,445	18,304	3,511,119		3,716,868
10. Printing and office supplies	291,055	16,066	2,351,809		2,658,930
11. Occupancy, depreciation and amortization			5,557,646		5,557,646
12. Equipment	3,926	705	218,907		223,538
13. Cost or depreciation of EDP equipment and software	764,573	1,447	17,023,678		17,789,698
14. Outsourced services including EDP, claims, and other services	17,113,555	15,790,561	15,978,903		48,883,019
15. Boards, bureaus and association fees	10,387	934	227,162		238,483
16. Insurance, except on real estate	336,220		1,023,208		1,359,428
17. Collection and bank service charges			619,562	63,959	683,521
18. Group service and administration fees					0
19. Reimbursements by uninsured plans					0
20. Reimbursements from fiscal intermediaries					0
21. Real estate expenses			377,416		377,416
22. Real estate taxes			206,091		206,091
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes			129,999		129,999
23.2 State premium taxes			34,941,468		34,941,468
23.3 Regulatory authority licenses and fees	29,842		127,551,311		127,581,153
23.4 Payroll taxes	3,677,338	335,863	4,300,575		8,313,776
23.5 Other (excluding federal income and real estate taxes)			440,062		440,062
24. Investment expenses not included elsewhere				161,595	161,595
25. Aggregate write-ins for expenses	9,445	0	12,664,921	0	12,674,366
26. Total expenses incurred (Lines 1 to 25)	75,940,712	24,649,172	319,781,309	225,554	(a) .....420,596,747
27. Less expenses unpaid December 31, current year ..	1,589,973	474,927	57,287,872		59,352,772
28. Add expenses unpaid December 31, prior year	3,412,484	853,121	56,602,062		60,867,667
29. Amounts receivable relating to uninsured plans, prior year			16,984,238		16,984,238
30. Amounts receivable relating to uninsured plans, current year			28,088,283		28,088,283
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	77,763,223	25,027,366	330,199,544	225,554	433,215,687
DETAILS OF WRITE-INS					
2501. Charitable contributions			329,167		329,167
2502. Borrowing costs			11,958,303		11,958,303
2503. Other administrative expenses	9,445		377,451		386,896
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	9,445	0	12,664,921	0	12,674,366

(a) Includes management fees of \$177,419,807 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds	(a) 858	..... 3,017
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 3,679,822	..... 3,740,922
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract Loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) 143,167	..... 144,611
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	..... 0	..... 0
10.	Total gross investment income	3,823,847	3,888,550
11.	Investment expenses		(g) 225,554
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total deductions (Lines 11 through 15) .....		..... 225,554
17.	Net investment income (Line 10 minus Line 16)		3,662,996
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		..... 0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 44,309 accrual of discount less \$ 1,231,692 amortization of premium and less \$ 338,281 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 68,484 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$. 225,554 investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	..... 0	..... 0	..... 0	..... 0	..... 0
1.1	Bonds exempt from U.S. tax .....	.....	.....	..... 0	.....	.....
1.2	Other bonds (unaffiliated) .....	..... 869,996	..... 0	..... 869,996	..... 0	..... 0
1.3	Bonds of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.1	Preferred stocks (unaffiliated) .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.11	Preferred stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 0	..... 0	..... 0	..... 0	..... 0
2.21	Common stocks of affiliates .....	..... 0	..... 0	..... 0	..... 0	..... 0
3.	Mortgage loans .....	.....	..... 0	..... 0	..... 0	..... 0
4.	Real estate .....	.....	..... 0	..... 0	.....	..... 0
5.	Contract loans .....	.....	.....	..... 0	.....	.....
6.	Cash, cash equivalents and short-term investments .....	..... 564	.....	..... 564	.....	.....
7.	Derivative instruments .....	.....	.....	..... 0	.....	.....
8.	Other invested assets .....	.....	..... 0	..... 0	..... 0	..... 0
9.	Aggregate write-ins for capital gains (losses) .....	..... 0	..... 0	..... 0	..... 0	..... 0
10.	Total capital gains (losses)	870,560	0	870,560	0	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0	..... 0	..... 0	..... 0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	441,711	319,270	(122,441)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	872,310	1,313,277	440,967
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivable from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	30,812,611	40,914,061	10,101,450
25. Aggregate write-ins for other than invested assets	541,872	794,603	252,731
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	32,668,504	43,341,211	10,672,707
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	32,668,504	43,341,211	10,672,707
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaids, deposits, and other assets	541,872	794,603	252,731
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	541,872	794,603	252,731

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations	351,547	363,499	372,177	380,697	384,685	4,516,791
2. Provider Service Organizations						
3. Preferred Provider Organizations						
4. Point of Service						
5. Indemnity Only						
6. Aggregate write-ins for other lines of business	0	0	0	0	0	0
7. Total	351,547	363,499	372,177	380,697	384,685	4,516,791
DETAILS OF WRITE-INS						
0601.						
0602.						
0603.						
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Molina Healthcare of Ohio, Inc. (the Plan) was incorporated under the laws of the state of Ohio on November 19, 2003. The Plan is a wholly owned subsidiary of Molina Healthcare, Inc. (Molina, or the Parent), a multi-state managed care organization that arranges for the delivery of healthcare services to persons eligible for Medicaid, Medicare, the state insurance marketplace (Marketplace), and other government-sponsored health care programs for low-income families and individuals.

The Plan is a health maintenance organization (HMO), licensed in the state of Ohio, that provides comprehensive health care services to Medicaid enrollees under contracts with the Ohio Department of Medicaid (ODM) and Medicare enrollees under its contract with the Centers for Medicare and Medicaid Services (CMS). The Plan participates in the Medicare-Medicaid Plans (MMP), CMS's demonstration programs to integrate Medicare and Medicaid services for dual-eligible individuals. The Plan also serves individuals through the state's Marketplace. In some instances, the Marketplace allows individuals to purchase health insurance that is federally subsidized. Such contracts represent the majority of the Plan's source of premium income for the years ended December 31, 2021 and 2020.

The Plan contracts with independent physician associations, hospitals and other providers to provide medical services to its members. As an HMO, the Plan is at risk for all covered outpatient and inpatient claims incurred by its beneficiaries.

The financial statements of the Plan are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio insurance law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio.

Such prescribed accounting practices have no significant effect on the Plan's statutory basis financial statements for the periods presented.

	SSAP #	F/S Page	F/S Line #		2021		2020
NET INCOME							
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$	165,365,767	\$	141,593,328
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	165,365,767	\$	141,593,328
SURPLUS							
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$	327,514,747	\$	297,233,665
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	327,514,747	\$	297,233,665

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

The Plan applies the following accounting policies:

- (1)

Basis for Short-Term Investments: Short-term investments consist primarily of U.S. treasury notes and investments in corporate debt securities with maturity dates of greater than three months but less than one year at the time of acquisition. The basis of short-term investments is the same as for bonds as stated in Note C(2) below.
- (2)

Basis for Bonds and Amortization Schedule: Bonds include U.S. government and other debt securities with maturity dates of greater than one year at the time of purchase. Bonds not backed by other loans are principally stated at amortized cost using the scientific method. Bonds with NAIC designations of one or two are stated at amortized cost. Bonds with NAIC designations of three or higher are stated at the lower of amortized cost or fair value. Amortization of bond premium or accretion of discount is computed using the scientific (constant-yield) interest method. Realized capital gains and losses are determined using the specific-identification method and were not significant for the years ended December 31, 2021 and 2020. There were no significant unrealized gains or losses on investments, and the Plan recognized no losses from other-than-temporary impairments for the years ended December 31, 2021 and 2020.
- (3)

Investments in common stock: None.
- (4)

Investments in preferred stock: None.
- (5)

Investments in mortgage loans: None.
- (6)

Basis for Loan-Backed Securities and Adjustment Methodology:

Loan-backed securities are stated at amortized cost or lower of amortized cost or fair value. The Plan's investments in loan-backed securities consist of asset-backed securities and mortgage-backed securities. Prepayment assumptions using a prospective approach were obtained from broker-dealer survey values or internal estimates.
- (7)

Investments in subsidiaries, controlled and affiliated entities (SCA): None.
- (8)

Investments in joint ventures, partnerships and limited liability companies: None.
- (9)

Investments in derivatives: None.
- (10)

Anticipated Investment Income Used in Premium Deficiency Calculation: The Plan assesses the profitability of its medical care policies to identify groups of contracts where current operating results or forecasts indicate probable future losses. The Plan anticipates investment income as a factor in the premium deficiency calculation, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts. If anticipated future variable costs exceed anticipated future premiums and investment income, a premium deficiency reserve is recognized. Refer to Note 30, "Premium Deficiency Reserves" for further information.

NOTES TO FINANCIAL STATEMENTS

- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses for Accident & Health Contracts: Claims unpaid are based on actual historical experience and estimates of medical expenses incurred but not paid (IBNP). The Plan employs its own actuaries to estimate IBNP monthly. The estimation of the IBNP liability requires a significant degree of judgment in applying actuarial methods, determining the appropriate assumptions and considering numerous factors. Of those factors, the Plan considers estimated completion factors and the assumed healthcare cost trend to be the most critical assumptions. Other relevant factors also include, but are not limited to, healthcare service utilization trends, claim inventory levels, changes in membership, product mix, seasonality, benefit changes or changes in Medicaid fee schedules, provider contract changes, prior authorizations and the incidence of catastrophic or pandemic cases. Because of the significant degree of judgment involved in estimation of our IBNP liability, there is considerable variability and uncertainty inherent in such estimates. Each reporting period, the recognized IBNP liability represents the Plan's best estimate of the total amount of unpaid claims incurred as of the balance sheet date using a consistent methodology in estimating the IBNP liability. The Plan believes its current estimates are reasonable and adequate; however, the development of our estimate is a continuous process that is monitored and updated as more complete claims payment information and healthcare cost trend data becomes available. Actual hospital and medical expenses may be less than previously estimated (favorable development) or more than previously estimated (unfavorable development), and any differences could be material. Any adjustments to reflect favorable development would be recognized as a decrease to hospital and medical expenses, and any adjustments to reflect unfavorable development would be recognized as an increase to hospital and medical expenses, in the period in which the adjustments are determined. Refer to Note 25, "Change in Incurred Claims and Claim Adjustment Expenses," for further information.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period: The Plan has not modified its capitalization policy from the prior period.
- Furniture and equipment and leasehold improvements, which are non-admitted, are generally depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense related to furniture and equipment and leasehold improvements totaled \$440,967 and \$661,747 for the years ended December 2021 and 2020, respectively.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables: Amounts receivable for pharmaceutical rebates are estimated based upon historical and current utilization of prescription drugs and contract terms. Income from pharmaceutical rebates is reported as a reduction of hospital and medical expenses in the statutory basis statements of revenue and expenses. The Plan admits estimated pharmaceutical rebate receivables relating to the three months immediately preceding the reporting date in accordance with SSAP No. 84, Certain Health Care Receivables and Receivables Under Government Insured Plans. Refer to Note 28, "Health Care Receivables" for further information.

The Plan has also deemed the following to be significant accounting policies and/or differences between statutory practices and accounting principles generally accepted in the United States of America (GAAP):

Cash and Invested Assets

Cash and cash equivalents are defined as cash and short-term highly liquid investments that are both readily convertible into known amounts of cash and so near maturity that they represent insignificant risk of changes in value because of changes in interest rates. Cash overdraft balances are recorded as a reduction to cash, whereas under GAAP cash overdraft balances would be classified as liabilities. Only investments with original maturities of three months or less when purchased qualify under this definition with the exception of money market mutual funds registered under the Investment Company Act of 1940 (the Act) and regulated under rule 2a-7 of the Act as described in SSAP 2R, Cash, Cash Equivalents, Drafts and Short-Term Investments. Under GAAP, the corresponding caption of cash, cash equivalents, and short-term investments include cash balances and investments that will mature in one year or less from the balance sheet date.

Investments in bonds are reported at amortized cost or fair value based on their NAIC designation. Under GAAP, investments in bonds are grouped into three separate categories for accounting and reporting purposes: available-for-sale securities, held-to-maturity securities, and trading securities. Available-for-sale securities are recorded at fair value and unrealized gains and losses, if any, are recorded in stockholders' equity as other comprehensive income, net of applicable income taxes. Held-to-maturity securities are recorded at amortized cost, which approximates fair value, and unrealized holding gains or losses are not generally recognized. Realized gains and losses and unrealized losses judged to be other than temporary with respect to available-for-sale and held-to-maturity securities are included in the determination of net income. Trading securities are recorded at fair value, and holding gains and losses are recognized in net income.

Uncollected Premiums

Premiums uncollected at December 31, 2021 and 2020, consist primarily of amounts due from ODM and CMS. Uncollected premium balances are stated at net realizable value based on management's judgment of the ultimate collectability of the accounts. Collection trends are monitored and any adjustments required are reflected in current earnings. Uncollected premium balances outstanding greater than 90 days due, with the exception of premiums due from governmental agencies, are non-admitted in accordance with NAIC SAP.

Accrued Retrospective Premiums and Contracts Subject to Redetermination and Aggregate Health Policy Reserves

Accrued retrospective premiums and contracts subject to redetermination, and aggregate health policy reserves relate to amounts recorded under various programs and contractual provisions discussed in Note 24, "Retrospectively Rated Contracts and Contracts Subject to Redetermination".

Net Deferred Tax Assets or Liabilities

The Plan follows the guidance of SSAP No. 101, Income Taxes, for deferred income taxes. Deferred tax assets and liabilities are recorded for temporary differences between the tax basis of assets and liabilities and their amounts reported on the financial statements, using statutory rates in effect for the year in which the differences are expected to reverse. The effect on deferred tax assets and liabilities of a change in tax rates is recognized as a change in surplus in the period that includes the enactment date. SSAP No. 101 includes a valuation allowance criterion whereby only gross deferred tax assets that are more likely than not (defined as a likelihood of more than 50%) to be realized are potentially admissible, subject to certain limitations and admissibility tests. Under GAAP, a deferred tax asset is recorded for the amount of gross deferred tax assets expected to be realized in future years, and a valuation allowance is established for deferred tax assets not realizable.

Receivables from or Amounts Due to Parents, Subsidiaries and Affiliates

The Plan has various transactions with Molina and the Plan's affiliates. The Plan reports any unsettled amounts due from Molina and affiliates as receivables from parent, subsidiaries and affiliates and unsettled amounts owed to Molina and affiliates as amounts due to parent, subsidiaries and affiliates. Refer to Note 10, "Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties" for further information.

Amounts Receivable Relating to Uninsured Plans and Liability for Amounts Held Under Uninsured Plans

Please update the paragraphs below as it relates to your plan.

The Plan reports amounts receivable relating to uninsured plans due from and liability for amounts held under uninsured plans due to CMS and Medicaid agency for the administrative activities the Plan performs for which it has no underwriting risk.

Under Medicare program, such receivables or payables relate to reinsurance subsidies for Medicare members with high drug costs, and/or premium or cost-sharing subsidies for qualifying low-income Medicare members' prescription drug benefits. The Plan is fully reimbursed by CMS and there is no risk to the Plan.

Under Medicaid program, the receivables or payables relate to Medicaid Pass-throughs. The Plan receives certain amounts from the Medicaid agency, which are fully passed through to designated providers. The Plan therefore serves as a fiscal intermediary between the state and providers and does not assume underwriting risk in such arrangements. The Plan received pass-through payments amounting to \$9,239,044 and \$7,717,729 in 2021 and 2020, respectively, which are not reflected as revenue or expense in the statutory-basis statement of revenue and expenses.

The Plan receives certain payments from the Medicaid program, which are fully passed through to designated providers. The Plan therefore serves as a fiscal intermediary between the state and providers and does not assume insurance risk in such arrangements. The Plan received pass-through payments amounting to approximately \$202,927,709 and \$73,616,376 in 2021 and 2020, respectively, which are recognized as net premium income, with an aggregate corresponding charge recognized in hospital and medical and general administrative expenses.

Net Premium Income and Change in Reserve for Rate Credits

Premium revenue is recognized in the month that members are entitled to receive healthcare services. Premiums collected in advance of a coverage period are recorded as premiums received in advance. Premium revenue is generally received based on per-member per-month rates established in advance of the periods covered, except as described below and in Note 24, "Retrospectively Rated Contracts and Contracts Subject to Redetermination".

NOTES TO FINANCIAL STATEMENTS

Medicaid Program

Medical cost floors (medical loss ratio) and corridors: For certain Medicaid premiums, amounts may be returned to ODM if certain minimum amounts are not spent on defined medical care costs, or the Plan may receive additional premiums if amounts spent on medical care costs exceed a defined maximum threshold.

Quality incentive premiums: Under the Plan's contract with ODM, 3% of Medicaid premiums and 3% of Dual Eligible premiums are withheld and paid to the Plan subject to certain performance bonus measures being met.

Risk Corridors: The Plan is subject to a medical loss ratio corridor with ODM, applicable to the Plan's Medicaid expansion program. The Plan estimates accrued retrospective premium based on the experience to date using a mathematical approach.

Profit Sharing: The Plan's Medicaid contract with ODM contains gain-sharing provisions for certain programs under which the Plan refunds amounts to HCA if the Plan generates a profit above a certain percentage in accordance with a tiered rebate schedule. The Plan is limited in the amount of administrative costs that may be considered in determining the level of profit under these provisions.

Medicare Program

Risk Adjustment: The Plan's Medicare premiums are subject to retroactive increase or decrease based on the health status of its Medicare members (as measured by member risk score). The Plan estimates its members' risk scores and the related amount of Medicare revenue that will ultimately be realized for the periods presented based on its knowledge of its members' health status, risk scores and CMS practices.

Minimum MLR: The Affordable Care Act ("ACA") established a minimum annual medical loss ratio ("Minimum MLR") of 85% for Medicare. The medical loss ratio represents medical costs as a percentage of premium revenue. Federal regulations define what constitutes medical costs and premium revenue. If the Minimum MLR is not met, the Plan may be required to pay rebates to the federal government. The Plan recognizes estimated rebates under the Minimum MLR as an adjustment to premium revenue in its statutory basis statements of revenue and expenses.

Marketplace Program

Risk Adjustment: Under this program, The Plan's composite risk scores are compared with the overall average risk score for the state and market pool. Generally, the Plan will make a risk adjustment payment into the pool if their composite risk scores are below the average risk score (risk adjustment payable), and will receive a risk adjustment payment from the pool if their composite risk scores are above the average risk score (risk adjustment receivable). The Plan estimates its ultimate premium based on insurance policy year-to-date experience, and recognize estimated premiums relating to the risk adjustment program as an adjustment to premium revenue in its statutory basis statements of revenue and expenses.

Minimum MLR: The ACA has established a Minimum MLR of 80% for the Marketplace. If the Minimum MLR is not met, the Plan may be required to pay rebates to its Marketplace policyholders. The Marketplace risk adjustment program is taken into consideration when computing the Minimum MLR. The Plan recognizes estimated rebates under the Minimum MLR as an adjustment to premium revenue in its statutory basis statements of revenue and expenses

Hospital and Medical Expenses

Hospital and medical expenses include primarily fee-for-services expenses: Hospital and medical expenses are recognized in the period in which services are provided and include fee-for-service claims, pharmacy benefits, capitation payments to providers, and various other medically-related costs. Under fee-for-service claims arrangements with providers, the Plan retains the financial responsibility for medical care provided and incurs costs based on actual utilization of hospital and physician services. Such hospital and medical expenses include amounts paid by the Plan as well as estimated medical claims and benefits payable for costs that were IBNP as of the reporting date. Pharmacy benefits represent payments for members' prescription drug costs, net of rebates from drug manufacturers. The Plan estimates pharmacy rebates based on historical and current utilization of prescription drugs and contractual provisions. Capitation payments represent monthly contractual fees paid to providers, who are responsible for providing medical care to members, which could include medical or ancillary costs like dental, vision and other supplemental health benefits. Such capitation costs are fixed in advance of the periods covered and are not subject to significant accounting estimates. Other hospital and medical expenses include all medically-related administrative costs, amounts due to providers pursuant to risk-sharing or other incentive arrangements, provider claims, and other healthcare expenses. Examples of medically-related administrative costs include expenses relating to health education, quality assurance, case management, care coordination, disease management, and 24-hour on-call nurses.

Reinsurance

The Plan has an excess of loss reinsurance agreement with our affiliate, Oceangate Reinsurance, Inc. Refer to Note 23E(2).

Reinsurance expense is reported as a reduction of net premium income, and amounted to approximately \$5,760,500 and \$5,190,880 for the years ended December 31, 2021 and 2020, respectively.

Reinsurance contracts do not relieve the Plan from its obligations to subscribers. The Plan remains liable to its subscribers for the portion reinsured to the extent that the reinsurance company does not meet the obligations assumed under the reinsurance contract.

Concentrations

The Plan has cash and invested assets deposited in financial institutions in which the balances exceed the Federal Deposit Insurance Corporation insured limit. The Plan has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk. The Plan's investments and a portion of its cash are managed by professional portfolio managers operating under documented investment guidelines.

Concentration of credit risk with respect to receivables is limited because the Plan's primary payors are ODM and CMS.

Risks and Uncertainties

The Plan's sole Medicaid customer is ODM. The loss of its contract with ODM would have a material adverse effect on the Plan's financial position, results of operations or cash flows. The Plan's ability to arrange for the provision of medical services to its members is dependent upon its ability to develop and maintain adequate provider networks. The inability to develop or maintain such networks could, in certain circumstances, have a material adverse effect on the Plan's financial position, results of operations or cash flows.

The Plan's profitability depends in large part on accurately predicting and effectively managing medical care costs. Management continually reviews the Plan's medical costs as well as its underlying claims experience and revised actuarial data. However, several factors could adversely affect medical care costs. These factors, which include changes in health care practices, inflation, new technologies, major epidemics, natural disasters, and malpractice litigation, are beyond the Plan's control and could adversely affect its ability to accurately predict and effectively control medical care costs. Costs in excess of those anticipated could have a material adverse effect on the Plan's financial condition, results of operations or cash flows.

The Plan is subject to thorough and extensive regulations by multiple state and federal agencies. Its failure to comply with various regulations and requirements could limit the Plan's revenue or increase costs. In certain circumstances, a failure to comply with regulations or the cost incurred in complying with regulations could have a material adverse effect on the Plan's financial position, results of operations or cash flows.

Cash Flow

The statutory basis statements of cash flow reconcile cash, cash equivalents, and short-term investments with maturity dates of one year or less at the time of acquisition; whereas under GAAP, the statements of cash flow reconcile the corresponding captions of cash and cash equivalents with maturities of three months or less. In addition, there are classification differences within the presentation of the cash flow categories between GAAP and statutory reporting.

Minimum Capital and Surplus

The Plan is subject to minimum capital and surplus requirements prescribed by Section 1751.28 of the Ohio Statutes. At December 31, 2021 and 2020, the Plan's capital and surplus was in compliance with such minimum capital and surplus requirements.

The NAIC adopted Risk Based Capital (RBC) standards to measure the minimum amount of capital appropriate for a managed care organization to support its overall business operations. The state of Ohio has passed legislation to adopt RBC. At December 31, 2021 and 2020, the Plan was in compliance with the minimum RBC requirement.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

The Plan is not aware of any relevant conditions or events that raise substantial doubt about its abilities to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

There were no accounting changes or corrections of errors during the years ended December 31, 2021 and 2020, respectively.

NOTE 3 Business Combinations and Goodwill

None.

NOTE 4 Discontinued Operations

None.

NOTE 5 Investments

The following tables summarizes the Plan's investments including gross unrealized gains and losses as of the dates indicated:

December 31, 2021				
	Cost or amortized cost	Unrealized gains	Unrealized losses	Fair value
Open depositories	\$ (13,016,172)	\$ -	\$ -	\$ (13,016,172)
U.S. Government	64,704,573	-	5,205	64,699,368
Other governments	10,878,729	-	46,503	10,832,226
States, territories, and possessions	6,288,068	48,471	39,837	6,296,702
Political subdivisions	2,739,916	16,182	15,983	2,740,115
Special revenue & assessment obligations	51,924,437	209,103	425,760	51,707,780
Industrial and miscellaneous	185,285,249	1,289,144	888,241	185,686,152
Other money market mutual fund	257,779,015	-	-	257,779,015
Totals	\$ 566,583,815	\$ 1,562,900	\$ 1,421,529	\$ 566,725,186

December 31, 2020				
	Cost or amortized cost	Unrealized gains	Unrealized losses	Fair value
Open depositories	\$ (15,583,987)	\$ -	\$ -	\$ (15,583,987)
U.S. Government	113,580,474	53	-	113,580,527
States, territories, and possessions	6,182,167	99,473	-	6,281,640
Political subdivisions	1,028,669	73,313	-	1,101,982
Special revenue & assessment obligations	35,915,752	1,107,320	-	37,023,072
Industrial and miscellaneous	128,278,052	4,368,080	104,784	132,541,348
Other money market mutual fund	254,033,382	-	-	254,033,382
Totals	\$ 523,434,509	\$ 5,648,239	\$ 104,784	\$ 528,977,964

The amortized cost and fair value of the Plan's investments by contractual maturities, were as follows:

December 31, 2021		
	Amortized cost	Fair value
Due in one year or less	\$ 132,821,912	\$ 133,109,434
Due after one year through five years	158,863,621	159,020,577
Due after five years through ten years	25,636,870	25,365,967
Due after ten years through twenty years	4,497,058	4,464,802
Due after twenty years	1,511	1,563
Totals	\$ 321,820,972	\$ 321,962,343

A. Mortgage Loans, including Mezzanine Real Estate Loans: None.

B. Debt Restructuring: None.

C. Reverse Mortgages: None.

D. Loan-Backed Securities:

(1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structure securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonally), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and model is calibrated to reflect actual experience, market factors and view point.

(2), (3) Recognized other-than-temporary impairment (OTTI) securities: None.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 308,344
2. 12 Months or Longer	
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 40,913,689
2. 12 Months or Longer	

(5) Because the decline in the market values of the securities was not due to the credit quality of the issuers, and because the Plan does not intend to sell nor does it expect to be required to sell these securities before a recovery in their cost basis, the Plan does not consider the securities to be other-than-temporarily impaired at December 31, 2021.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions: None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: None.

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None.
- H. Repurchase Agreements Transactions Accounted for as a Sale: None.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: None.
- J. Real Estate: None.
- K. Low Income Housing Tax Credits: None.
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non- admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non- admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			\$ -		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements			\$ -		\$ -	0.000%	0.000%
c. Subject to repurchase agreements			\$ -		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			\$ -		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
g. Placed under option contracts			\$ -		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			\$ -		\$ -	0.000%	0.000%
i. FHLB capital stock			\$ -		\$ -	0.000%	0.000%
j. On deposit with states	\$ 414,154	\$ 415,008	\$ (854)		\$ 414,154	0.046%	0.048%
k. On deposit with other regulatory bodies			\$ -		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			\$ -		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			\$ -		\$ -	0.000%	0.000%
n. Other restricted assets			\$ -		\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ 414,154	\$ 415,008	\$ (854)	\$ -	\$ 414,154	0.046%	0.048%

(a) Column 1 divided by Asset Page, Column 1, Line 28
(b) Column 5 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): None.
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): None.
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements: None.
- M. Working Capital Finance Investments: None.
- N. Offsetting and Netting of Assets and Liabilities: None.
- O. 5GI Securities: None.
- P. Short Sales: None.
- Q. Prepayment Penalty and Acceleration Fees:

	General Account
1. Number of CUSIPs	5
2. Aggregate Amount of Investment Income	\$ 157,909

- R. Reporting Entity's Share of Cash Pool by Asset Type: None.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None.

NOTE 7 Investment Income

The Plan had no investment income that was excluded in 2021 or 2020. All of the Plan's investments and the income derived from such investments meet the criteria for admitted receivables.

NOTE 8 Derivative Instruments

None.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1. Components of Net Deferred Tax Asset/(Liability)

	12/31/2021			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$11,564,038		\$11,564,038	\$13,940,271		\$13,940,271	\$(2,376,233)	\$ -	\$(2,376,233)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets									
(1a - 1b)	\$11,564,038	\$ -	\$11,564,038	\$13,940,271	\$ -	\$13,940,271	\$(2,376,233)	\$ -	\$(2,376,233)
(d) Deferred Tax Assets Nonadmitted	\$ 441,711		\$ 441,711	\$ 319,270		\$ 319,270	\$ 122,441	\$ -	\$ 122,441
(e) Subtotal Net Admitted Deferred Tax Asset									
(1c - 1d)	\$11,122,327	\$ -	\$11,122,327	\$13,621,001	\$ -	\$13,621,001	\$(2,498,674)	\$ -	\$(2,498,674)
(f) Deferred Tax Liabilities	\$ 1,772,541		\$ 1,772,541	\$ 1,977,007		\$ 1,977,007	\$ (204,466)	\$ -	\$ (204,466)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)									
(1e - 1f)	\$ 9,349,786	\$ -	\$ 9,349,786	\$11,643,994	\$ -	\$11,643,994	\$(2,294,208)	\$ -	\$(2,294,208)

	12/31/2021			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101, Income Taxes									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 9,252,402		\$ 9,252,402	\$11,526,831		\$11,526,831	\$(2,274,429)	\$ -	\$(2,274,429)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 97,384		\$ 97,384	\$ 117,163		\$ 117,163	\$ (19,779)	\$ -	\$ (19,779)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 97,384		\$ 97,384	\$ 117,163		\$ 117,163	\$ (19,779)	\$ -	\$ (19,779)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$47,724,744	XXX	XXX	\$42,838,451	XXX	XXX	\$ 4,886,293
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 1,772,541		\$ 1,772,541	\$ 1,977,007		\$ 1,977,007	\$ (204,466)	\$ -	\$ (204,466)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$11,122,327	\$ -	\$11,122,327	\$13,621,001	\$ -	\$13,621,001	\$(2,498,674)	\$ -	\$(2,498,674)

3. Other Admissibility Criteria

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	334.412%	318.100%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 318,164,961	\$ 285,589,671

	12/31/2021		12/31/2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1 (c)	\$ 11,564,038	\$ -	\$ 13,940,271	\$ -	\$ (2,376,233)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 11,122,327	\$ -	\$ 13,621,001	\$ -	\$ (2,498,674)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized: None.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2021	12/31/2020	(Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 42,990,964	\$ 49,899,522	\$ (6,908,558)
(b) Foreign		\$ -	\$ -
(c) Subtotal	\$ 42,990,964	\$ 49,899,522	\$ (6,908,558)
(d) Federal income tax on net capital gains	\$ 182,818	\$ 100,820	\$ 81,998
(e) Utilization of capital loss carry-forwards		\$ -	\$ -
(f) Other	\$ 23,914	\$ 697,827	\$ (673,913)
(g) Federal and foreign income taxes incurred	\$ 43,197,696	\$ 50,698,169	\$ (7,500,473)
2. Deferred Tax Assets:			
(a) Ordinary:			

NOTES TO FINANCIAL STATEMENTS

(1) Discounting of unpaid losses	\$ 1,930,879	\$ 1,859,992	\$ 70,887
(2) Unearned premium reserve	\$ 40,295	\$ 160,729	\$ (120,434)
(3) Policyholder reserves		\$ -	\$ -
(4) Investments		\$ -	\$ -
(5) Deferred acquisition costs		\$ -	\$ -
(6) Policyholder dividends accrual		\$ -	\$ -
(7) Fixed Assets	\$ 235,627	\$ 266,077	\$ (30,450)
(8) Compensation and benefits accrual	\$ 224,741	\$ 357,662	\$ (132,921)
(9) Pension accrual		\$ -	\$ -
(10) Receivables - nonadmitted	\$ 6,011,043	\$ 8,900,292	\$ (2,889,249)
(11) Net operating loss carry-forward		\$ -	\$ -
(12) Tax credit carry-forward		\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 3,121,453	\$ 2,395,519	\$ 725,934
(99) Subtotal	\$ 11,564,038	\$ 13,940,271	\$ (2,376,233)
(b) Statutory valuation allowance adjustment		\$ -	\$ -
(c) Nonadmitted	\$ 441,711	\$ 319,270	\$ 122,441
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 11,122,327	\$ 13,621,001	\$ (2,498,674)
(e) Capital:			
(1) Investments		\$ -	\$ -
(2) Net capital loss carry-forward		\$ -	\$ -
(3) Real estate		\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)		\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment		\$ -	\$ -
(g) Nonadmitted		\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 11,122,327	\$ 13,621,001	\$ (2,498,674)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments		\$ -	\$ -
(2) Fixed Assets		\$ -	\$ -
(3) Deferred and uncollected premium		\$ -	\$ -
(4) Policyholder reserves		\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 1,772,541	\$ 1,977,007	\$ (204,466)
(99) Subtotal	\$ 1,772,541	\$ 1,977,007	\$ (204,466)
(b) Capital:			
(1) Investments		\$ -	\$ -
(2) Real estate		\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)		\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 1,772,541	\$ 1,977,007	\$ (204,466)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 9,349,786	\$ 11,643,994	\$ (2,294,208)

The Plan is subject to taxation in the United States. The Plan may be subject to examination for calendar years 2018 to 2020. With few exceptions, the Plan is no longer subject to U.S. federal examination for tax years before 2018.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate. Among the more significant book to tax adjustments were the following:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	\$ 43,798,327	21.00%
Changes in nonadmitted assets	2,266,981	1.09%
Other	(695,845)	-0.34%
Total	\$ 45,369,463	21.75%
Federal and foreign income taxes incurred	\$ 43,014,878	20.62%
Realized capital gains (losses) tax	182,818	0.09%
Change in net deferred income taxes	2,171,767	1.04%
Total statutory income taxes	\$ 45,369,463	21.75%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forward available for tax purposes: None.
2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amount
2021	\$ 43,173,782
2020	\$ 50,266,422

3. The Plan did not have any aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The Plan is included in the consolidated federal income tax return with its ultimate parent, Molina. The entities included within the consolidated return are included in NAIC Statutory Statement Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group. Federal income taxes are paid to or refunded by Molina pursuant to the terms of a tax-sharing agreement, approved by the Board of Directors, under which taxes approximate the amount that would have been computed on a separate company basis, with the exception of net operating losses and capital losses. For these losses the Plan receives a benefit at the federal rate in the current year for current taxable losses incurred in that year to the extent losses can be utilized in the consolidated federal income tax return of Molina.

Federal income tax paid for 2021 pursuant to the tax sharing agreement was \$25,760,000.

- G. Federal or Foreign Federal Income Tax Loss Contingencies: The Plan does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.
- H. Repatriation Transition Tax: None.
- I. Alternative Minimum Tax Credit: None.

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Plan is a wholly owned subsidiary of Molina. Molina and its subsidiaries provide quality managed care to people receiving government assistance. Molina offers healthcare services for persons served by Medicaid, Medicare, and the Marketplace, and products to assist government agencies in their administration of the Medicaid program. Molina has wholly owned operating subsidiaries in various states as indicated in Schedule Y, Parts 1 and 1A.
- B. The Plan paid ordinary dividends in cash amounting to \$140,000,000 during 2021 and \$109,000,000 during 2020.
- The Plan has an agreement with Molina whereby Molina provides certain management services to the Plan. Expenses incurred relating to this agreement amounted to \$177,419,807 and \$152,310,463 for the years ended December 31, 2021 and 2020, respectively.
- The Plan subleases office space from Molina who is a master lessee under an arrangement with a third party that commenced in 2013. Rental expense relating to these leases totaled \$1,744,733 and \$1,430,159 for the years ended December 31, 2021 and 2020, respectively. Minimum future lease commitments for this lease are included in the operating lease table in Note 15.
- The Plan has an excess of loss reinsurance agreement with our affiliate, Oceangate Reinsurance, Inc. Refer to Note 23E(2).
- C. Transactions with related party who are not reported on Schedule Y: None.
- D. As of December 31, 2021 amounts due from Molina and affiliates totaled \$18,687,525. As of December 31, 2020 amounts due to Molina and affiliates totaled \$928,349. Intercompany receivables and payables are generally settled on a monthly basis.
- E. The Plan has a services agreement with Molina, as described in Note 10.C. above.
- F. The Plan is not a guarantor and does not participate in any undertakings.
- G. As indicated in Note 10.A. above, the Plan is a wholly owned subsidiary of Molina. The entities under common ownership of Molina are indicated in Schedule Y, Parts 1 and 1A.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned: None.
- I. Investments in SCA that Exceed 10% of Admitted Assets: None.
- J. Investments in Impaired SCAs: None.
- K. Investment in Foreign Insurance Subsidiary: None.
- L. Investment in Downstream Noninsurance Holding Company: None.
- M. All SCA Investments: None.
- N. Investment in Insurance SCAs: None.
- O. SCA or SSAP 48 Entity Loss Tracking: None.

NOTE 11 Debt

- A. Debt Including Capital Notes: None.
- B. Federal Home Loan Bank Agreements (FHLB): None.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.-D. Defined Benefit Plan: None.
- E. Defined Contribution Plan: See Note 12.G. below.
- F. Multiemployer Plans: None.
- G. Consolidated/Holding Company Plans: The employees of the Plan are eligible to participate in a defined contribution 401(k) plan sponsored by Molina subject to the participation eligibility set forth in the plan. Eligible employees are allowed to contribute up to the maximum allowed by law. The Plan matches 100% up to the first 4% of compensation contributed by the employees, up to IRS recognized limits, subject to a one-year cliff vesting requirement. The Plan has no legal obligation to provide benefits under the plan. The Plan's expense recognized in connection with the 401(k) plan was \$1,233,462 and \$1,715,068 for the years ended December 31, 2021
- H. Postemployment Benefits and Compensated Absences: None.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17): None.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Plan has 1,500 shares of \$1 par value common stock authorized, 1,500 shares issued and outstanding. All issued and outstanding shares of common stock are held by Molina.
- B. Preferred stock: None.
- C. Dividend restrictions: The payment of dividends by the Plan to Molina is limited and can only be made from earned profits unless prior approval is received from the Department. The amount of dividend that may be paid by insurance companies without prior approval of the Ohio Insurance Commissioner is also subject to restrictions relating to statutory surplus and net income. At December 31, 2021 and 2020, no extraordinary dividends were paid without the Department's approval. A dividend/distribution cannot decrease unassigned funds below zero. Ordinary dividends do not require prior approval by the Department.
- D. Refer to Note 10B.
- E. Subject to the limitations of (C) above, no restrictions have been placed on the portion of the Plan's profits that may be paid as ordinary dividends to Molina.
- F. Restrictions placed on unassigned funds (surplus): None.
- G. Advances to surplus not repaid: None.
- H. Stock held for special purposes: None.
- I. Changes in the balance of special surplus funds: None.

NOTES TO FINANCIAL STATEMENTS

J. The portion of unassigned funds (surplus) or deficit represented or reduced by each item below is as follows:

	2021	2020	Change
Net deferred income taxes	\$ 9,791,497	\$ 11,963,264	\$ (2,171,767)
Nonadmitted assets	(32,668,504)	(43,341,211)	10,672,707
Unauthorized and certified reinsurance	(3,585,625)	-	(3,585,625)
Totals	\$ (26,462,632)	\$ (31,377,947)	\$ 4,915,315

K. The Company issued the following surplus debentures or similar obligations: None.

L. The impact of any restatement due to prior quasi-reorganizations is as follows: None.

M. The effective dates of all quasi-reorganizations in the prior 10 years: None.

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments: The Plan has no contingent commitments.
- B. Assessments: None.
- C. Gain Contingencies: None.
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits: None.
- E. Joint and Several Liabilities: None.
- F. All Other Contingencies: From time to time, the Plan may be involved in legal actions in the normal course of business, some of which involve a demand for both compensatory and punitive damages not covered by insurance. Currently, there are no pending or threatened actions which, to the knowledge and in the opinion of management and the Plan's counsel, would have a material adverse effect on the Plan's financial position, results of operations or cash flow.

The Plan routinely evaluates the collectability of all receivable amounts included in the statutory basis statements of admitted assets, liabilities, and capital and surplus. Impairment reserves are established for those amounts where collectability is uncertain. Based on the Plan's past experience, exposure related to uncollectible balances and the potential of loss for those balances not currently reserved for is not material to the Plan's financial position, results of operation or cash flow.

The Plan recognizes the financial statement benefit of a tax position after determining that the relevant tax authority would more likely than not sustain the position following an audit, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. Interest and penalties, if incurred, are recognized in the statutory basis statements of revenues and expenses as federal income tax expense. As of December 2021, the Plan had a tax loss contingency liability of \$604,817. The Plan has not recognized any interest or penalties for the years ended December 31, 2021 and 2020.

There are no assets that the Plan considers to be impaired at December 31, 2021 and 2020.

NOTE 15 Leases

- A. Lessee Operating Lease:
- (1) The Plan leases office facilities and equipment under noncancelable long-term operating leases. Some of the leases contain escalation clauses and renewal options. Rental expense relating to these leases totaled \$1,744,733 and \$1,430,159 for the years ended December 31, 2021 and 2020, respectively.
- (2) a. At January 1, 2022, the minimum aggregate rental commitments are as follows:
- | | Operating Leases |
|----------|------------------|
| 1. 2022 | \$ 1,056,306 |
| 2. 2023 | \$ 934,361 |
| 3. 2024 | \$ 948,469 |
| 4. 2025 | \$ 977,084 |
| 5. 2026 | \$ 1,006,342 |
| 6. Total | \$ 18,904,619 |
- Total includes \$13,982,057 for years following 2026.
- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases: None.
- (3) For Sale-Leaseback Transactions: None.

B. Lessor Leases: None.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales: None.
- B. Transfer and Servicing of Financial Assets: None.
- C. Wash Sales: None.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans: None.
- B. Administrative Services Contract (ASC) Plans: None.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract: The Medicare Part D program is a partially insured plan. The Plan recorded amounts receivable of \$28,088,283 and \$16,984,238 relating to uninsured plans at December 31, 2021 and 2020, respectively, for cost reimbursements under the Medicare Part D program.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

The NAIC SAP defines fair value, establishes a framework for measuring fair value, and outlines the disclosure requirements related to fair value measurements. The fair value hierarchy is as follows:

Level 1 – Certain inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 – Certain inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. If the asset or liability has a specific (contractual) term, a Level 2 input must be observable for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in nonactive markets (few transactions, limited information, noncurrent prices, high variability over time, etc.);
- Inputs other than quoted prices that are observable for the asset (interest rates, yield curves, volatilities, default rates, etc.);
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 – Certain inputs are unobservable inputs for the asset or liability. Unobservable inputs shall be used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

Bonds and short-term investments are based on quoted market prices, where available.

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date: The Plan's assets measured and reported at fair value on a recurring basis are listed in the table below. The Plan receives monthly statements from investment brokers that provide market pricing. There were no transfers between Level 1 and Level 2 of the fair value hierarchy.

2021:

Description for each class of asset	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other money market mutual funds	\$ 257,779,015	\$ -	\$ -	\$ -	\$ 257,779,015
Total assets at fair value/NAV	\$ 257,779,015	\$ -	\$ -	\$ -	\$ 257,779,015

2020:

Description for each class of asset	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other money market mutual fund	\$ -	\$ -	\$ -	\$ 254,033,382	\$ 254,033,382
Total assets at fair value/NAV	\$ -	\$ -	\$ -	\$ 254,033,382	\$ 254,033,382

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy: None.

(3) Policies when Transfers Between Levels are Recognized: None.

(4) Fair value measurements categorized within Level 2 and Level 3: None.

(5) Fair Value Disclosures: None.

B. Fair Value Reporting under SSAP No. 100, Fair Value Measurements, and Other Accounting Pronouncements: In addition to bonds and short-term investments (see below), the Plan's statutory basis balance sheets typically include the following financial instruments: investment income due and accrued, federal income tax recoverable (payable), receivables, and current liabilities. The Plan believes the carrying amounts of these financial instruments approximate the fair value of these financial instruments because of the relatively short period of time between the origination of the instruments and their expected realization or payment.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The aggregate fair value hierarchy of all financial instruments as of December 31, 2021 and 2020 is presented in the table below:

2021:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Open depositories	\$ (13,016,172)	\$ (13,016,172)	\$ (13,016,172)	\$ -	\$ -	\$ -	\$ -
U.S. Government	\$ 64,699,368	\$ 64,704,573	\$ -	\$ 64,699,368	\$ -	\$ -	\$ -
Other governments	\$ 10,832,226	\$ 10,878,729	\$ -	\$ 10,832,226	\$ -	\$ -	\$ -
States, territories, and possessions	\$ 6,296,702	\$ 6,288,068	\$ -	\$ 6,296,702	\$ -	\$ -	\$ -
Political subdivisions	\$ 2,740,115	\$ 2,739,916	\$ -	\$ 2,740,115	\$ -	\$ -	\$ -
Special revenue & assessment obligations	\$ 51,707,780	\$ 51,924,437	\$ -	\$ 51,707,780	\$ -	\$ -	\$ -
Industrial and miscellaneous	\$ 185,686,152	\$ 185,285,249	\$ -	\$ 185,686,152	\$ -	\$ -	\$ -
Other money market mutual fund	\$ 257,779,015	\$ 257,779,015	\$ 257,779,015	\$ -	\$ -	\$ -	\$ -
Total financial instruments	\$ 566,725,186	\$ 566,583,815	\$ 244,762,843	\$ 321,962,343	\$ -	\$ -	\$ -

2020:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Open depositories	\$ (15,583,987)	\$ (15,583,987)	\$ (15,583,987)	\$ -	\$ -	\$ -	\$ -
U.S. Government	\$ 113,580,527	\$ 113,580,474	\$ -	\$ 113,580,527	\$ -	\$ -	\$ -
States, territories, and possessions	\$ 6,281,640	\$ 6,182,167	\$ -	\$ 6,281,640	\$ -	\$ -	\$ -
Political subdivisions	\$ 1,101,982	\$ 1,028,669	\$ -	\$ 1,101,982	\$ -	\$ -	\$ -
Special revenue & assessment obligations	\$ 37,023,072	\$ 35,915,752	\$ -	\$ 37,023,072	\$ -	\$ -	\$ -
Industrial and miscellaneous	\$ 132,541,348	\$ 128,278,052	\$ -	\$ 132,541,348	\$ -	\$ -	\$ -
Other money market mutual fund	\$ 254,033,382	\$ 254,033,382	\$ -	\$ -	\$ -	\$ 254,033,382	\$ -
Total financial instruments	\$ 528,977,964	\$ 523,434,509	\$ (15,583,987)	\$ 290,528,569	\$ -	\$ 254,033,382	\$ -

NOTES TO FINANCIAL STATEMENTS

- D. Not Practicable to Estimate Fair Value: None.
- E. NAV Practical Expedient Investments: None.

NOTE 21 Other Items

- A. Unusual or Infrequent Items: None.
- B. Troubled Debt Restructuring: Debtors: None.
- C. Other Disclosures

As the COVID-19 pandemic continues to evolve, its ultimate impact to the Plan's business, results of operations, financial condition and cash flows is uncertain and difficult to predict. The Plan continues to monitor and assess the estimated operating and financial impact of the COVID-19 pandemic, and as the pandemic evolves, the Plan continues to process, assemble, and assess utilization information. The Plan believes that its cash flow generated from operations will be sufficient to withstand the financial impact of the pandemic, and will enable it to continue to support operations, regulatory requirements, and capital expenditures for the foreseeable future.

On April 13, 2021, the Parent announced that the Plan was selected as an awardee in all three regions across the state pursuant to the Medicaid managed care request for award issued on September 30, 2020, by ODM. This new contract is expected to begin July 1, 2022, and will offer health care coverage to Medicaid beneficiaries through the state of Ohio's Covered Family and Children, Expansion, and ABD programs.

The Plan's MMP contract is effective through December 31, 2022.

Stock Plans

Under an equity incentive plan adopted by Molina, the Plan's employees may be awarded restricted stock or other equity incentives. Restricted stock awards generally vest in equal annual installments over periods of up to four years from the date of grant.

Molina has an employee stock purchase plan under which the eligible employees of the Plan may purchase common shares at 85% of the lower of the fair market value of Molina's common stock on either the first or last trading day of each six-month offering period. Each participant is limited to a maximum purchase of \$25,000 (as measured by the fair value of the stock acquired) per year through payroll deductions.

- D. Business Interruption Insurance Recoveries: None.
- E. State Transferable and Non-transferable Tax Credits: None.
- F. Subprime Mortgage Related Risk Exposure: None.
- G. Retained Assets: None.
- H. Insurance-Linked Securities Contracts: None.
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy: None.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events: None.

Type II – Nonrecognized Subsequent Events:

The Plan evaluated its December 31, 2021 statutory basis financial statements for subsequent events through March 1, 2022, the date the statutory basis financial statements were available to be issued. The Plan is not aware of any subsequent events that would require recognition or disclosure in these statutory basis financial statements.

The Plan settled its intercompany receivable balance with its affiliate, Molina Healthcare of South Carolina, Inc. on February 24, 2022 in the amount of \$26,789,178. This amount is reported on Exhibit 5, Amounts due from Parent, Subsidiaries and Affiliates and is included on Page 2 line 23, Amounts receivable from parent, subsidiaries and affiliates.

NOTE 23 Reinsurance

- A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? No.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? No.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? No.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? No.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? No.

- B. Uncollectible Reinsurance: None.
- C. Commutation of Reinsurance Reflected in Income and Expenses: None.
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: None.

NOTES TO FINANCIAL STATEMENTS

E. Reinsurance Credit:

(2) Beginning in 2020, the Plan has a reinsurance agreement with Oceangate Reinsurance, Inc., an affiliate, which provides unlimited coverage of 90% of individual claims above deductibles of \$1,000,000 for Medicaid, \$500,000 for Medicare and dual eligible programs, and \$1,000,000 for Marketplace business.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.-C. Based on member encounter data that the Plan submits to CMS, Medicare premiums are subject to retroactive increase or decrease based upon member medical conditions for up to two years after the original year of service. The Plan estimates the amount of Medicare revenue that will ultimately be realized for the periods presented based on its knowledge of its members' health care utilization patterns and CMS practices. The Plan had net premiums written of \$372,255,300 and \$361,794,232 for its Medicare business for the years ended December 31, 2021 and 2020, representing 10.5% and 10.9% of total net premiums written in 2021 and 2020, respectively.

The Plan began serving members through the Marketplace in January 2014. Under the risk sharing provisions of the ACA, Marketplace premiums are subject to redetermination through the risk adjustment program in which the risk scores of enrollees are used to determine the final premium amount. Beginning in 2018, the risk adjustment program also includes the Federal high cost risk pool. The high cost risk pool provides compensation for high dollar claims. In addition, Marketplace premiums are subject to retrospective rating through the risk corridor program in which the Plan and the Federal government share in loss experience above or below a specified range. The Plan estimates accrued retrospective premium adjustments for its Marketplace business through a mathematical approach with inputs that may include premiums, claims costs, administrative expenses, reinsurance recoveries, and risk adjustment transfer payments. The Plan had net premiums written of \$167,514,464 and \$132,196,294 for its Marketplace business for the years ended December 31, 2021 and 2020, representing 4.7% and 4.0% of the total net premiums written in 2021 and 2020, respectively.

The Plan is subject to a minimum MLR requirement for its Medicaid, MMP Opt-Out and MMP Opt-In populations. The MLR calculation aligns with federal standards and must meet a minimum 86% for Medicaid and 85% for both MMP Opt-Outs and MMP Opt-Ins. The Plan will be required to remit back to the state of Ohio a rebate in the amount equal to the difference between the calculated MLR and the target MLR of 86% for Medicaid and 85% for both MMP Opt-Outs and MMP Opt-Ins. The Plan had net premiums written of \$1,755,450,576 and \$1,619,325,691 for its Medicaid business for the years ended December 31, 2021 and 2020, respectively, representing 49.7% and 48.7% of total net premiums written in 2021 and 2020, respectively.

The Plan records accrued retrospective premium as an adjustment to earned premium.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act:

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ 443,286	\$ -	\$ -	\$ -	\$ 443,286
(2) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Medical loss ratio rebates unpaid	\$ 443,286	\$ -	\$ -	\$ -	\$ 443,286
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ 443,286
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ (443,286)	\$ -	\$ -	\$ -	\$ (443,286)
(8) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$ 8,045,703
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 74,205
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 12,067,696
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ (74,464)
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5. Ceded reinsurance premiums payable due to ACA Reinsurance	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9. ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	
4. Effect of ACA Risk Corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$14,773,170		\$18,795,163		\$(4,021,993)	\$ -	\$ 4,871,708		A	\$ 849,715	\$ -
2. Premium adjustments (payable) (including high risk pool premium)					\$ -	\$ -			B	\$ -	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$14,773,170	\$ -	\$18,795,163	\$ -	\$(4,021,993)	\$ -	\$ 4,871,708	\$ -		\$ 849,715	\$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					\$ -	\$ -			C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)					\$ -	\$ -			D	\$ -	\$ -
3. Amounts receivable relating to uninsured plans					\$ -	\$ -			E	\$ -	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					\$ -	\$ -			F	\$ -	\$ -
5. Ceded reinsurance premiums payable					\$ -	\$ -			G	\$ -	\$ -
6. Liability for amounts held under uninsured plans					\$ -	\$ -			H	\$ -	\$ -
7. Subtotal ACA Transitional Reinsurance Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					\$ -	\$ -			I	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			J	\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
d. Total for ACA Risk Sharing Provisions	\$14,773,170	\$ -	\$18,795,163	\$ -	\$(4,021,993)	\$ -	\$ 4,871,708	\$ -		\$ 849,715	\$ -

Explanations of Adjustments
A. Adjustments are changes in estimates based on additional information since December 31, 2020.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year: None.

(5) ACA Risk Corridors Receivable as of Reporting Date: The Plan had no ACA risk corridor receivables for periods from 2014 to 2016.

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

The change in prior year estimated claims reserves represents favorable development in claims experience as of December 31, 2021 and 2020, respectively. Original estimates are increased or decreased as additional information becomes known regarding incurred reported claims. Claims unpaid activity during 2021 and 2020 is summarized below:

	Year ended 12/31/2021	Year ended 12/31/2020
Unpaid claims liabilities, accrued medical incentives, and claims adjustment expenses, beginning of period	\$ 296,061,026	\$ 257,287,456
Add provision for claims, net of reinsurance:		
Current year	2,930,080,165	2,612,147,225
Prior years	(41,877,868)	(15,868,055)
Net incurred claims during the current year	2,888,202,297	2,596,279,170
Deduct paid claims, net of reinsurance:		
Current year	2,700,199,958	2,383,826,818
Prior years	183,248,186	172,401,229
Net paid claims during the current year	2,883,448,144	2,556,228,047
Change in claims adjustment expenses	(2,200,705)	819,285
Change in health care receivables	(1,285,074)	(5,376,585)
Change in amounts due from reinsurers	(1,019,782)	3,279,747
Unpaid claims liabilities, accrued medical incentives, and claims adjustment expenses, end of period	\$ 296,309,618	\$ 296,061,026

B. Information about Significant Changes in Methodologies and Assumptions: The Plan did not make any significant changes in methodologies and assumptions used in the calculation of the liability for claims unpaid and unpaid claim adjustment expenses in 2021 or 2020.

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

None.

NOTE 27 Structured Settlements

None.

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
Date					
12/31/2021	\$ 11,704,175	\$ -	\$ -	\$ -	\$ -
09/30/2021	\$ 11,256,310	\$ 11,830,340	\$ -	\$ -	\$ -
06/30/2021	\$ 11,050,860	\$ 10,755,197	\$ -	\$ 8,030,001	\$ -
03/31/2021	\$ 9,425,965	\$ 9,895,544	\$ -	\$ 6,460,202	\$ 2,919,018
12/31/2020	\$ 9,716,023	\$ 9,805,000	\$ -	\$ 6,331,810	\$ 3,127,689
09/30/2020	\$ 10,053,814	\$ 9,830,483	\$ -	\$ 6,729,133	\$ 2,779,934
06/30/2020	\$ 9,643,652	\$ 9,222,998	\$ -	\$ 6,326,220	\$ 2,579,349
03/31/2020	\$ 7,113,941	\$ 7,837,138	\$ -	\$ 5,400,603	\$ 2,128,819
12/31/2019	\$ 10,164,666	\$ 9,567,764	\$ -	\$ 5,648,157	\$ 3,817,351
09/30/2019	\$ 9,533,267	\$ 9,696,664	\$ -	\$ 5,465,533	\$ 4,030,517
06/30/2019	\$ 8,661,999	\$ 9,718,621	\$ -	\$ 6,887,316	\$ 2,599,001
03/31/2019	\$ 8,687,545	\$ 8,685,279	\$ -	\$ 6,946,679	\$ 1,672,161

B. Risk-Sharing Receivables: None.

NOTE 29 Participating Policies

None.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ -	\$ -
2. Date of the most recent evaluation of this liability	12/31/2021	12/31/2020
3. Was anticipated investment income utilized in the calculation?	Yes [X] No []	Yes [X] No []

NOTE 31 Anticipated Salvage and Subrogation

None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1179929

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/16/2020

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Grant Thornton LLP, 100 E. Wisconsin Avenue, Suite #2100, Milwaukee, WI 53202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [X] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
The Plan is a direct wholly owned subsidiary of Molina. Molina is a publicly traded company and is subject to compliance with the Sarbanes-Oxley Act. An Audit Committee is maintained at the Corporate level (Molina).
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Ben Lynam, FSA, MAAA, Chief Actuary, 200 Oceangate, Suite 100, Long Beach, CA 90802 , Employee of the reporting entity
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [☐] No [☒]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [☒] No [☐]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [☒] No [☐]
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [☒] No [☐]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [☐] No [☒]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$ 0

20.12 To stockholders not officers

\$ 0

20.13 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$ 0

20.22 To stockholders not officers

\$ 0

20.23 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [☐] No [☒]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$ 0

21.22 Borrowed from others

\$ 0

21.23 Leased from others

\$ 0

21.24 Other

\$ 0
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [☒] No [☐]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$ (18,795,163)

22.22 Amount paid as expenses

\$ 4,623,617

22.23 Other amounts paid

\$ 0
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [☒] No [☐]
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [☐] No [☒]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [☒] No [☐]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 0

26.28 On deposit with states \$ 414,154

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

Yes [] No []

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
U.S. Bank Institutional Trust & Custody	555 SW Oak Street 6th Flr, PD-OR-P6TD Portland, OR 97204

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	321,820,972	321,962,343	141,371
31.2 Preferred stocks	0	0	0
31.3 Totals	321,820,972	321,962,343	141,371

31.4 Describe the sources or methods utilized in determining the fair values:
Fair value pricing is provided by independent service providers, NEAM our book of record, DWS JP Morgan, U.S. Bank, and Bloomberg. Effective June 1, 2019, NEAM employs a hierarchical pricing approach to determine the market price of a fixed income security. Under this model, each security's price comes from the highest-priority pricing source possible. Secondary pricing sources are used for filling gaps and for price comparisons.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$250,632

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Ohio Association of Health Plans	195,708
.....

39.1 Amount of payments for legal expenses, if any?\$2,146,014

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$142,098

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Ohio Association of Health Plans	38,288
State of Ohio	54,810
.....

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☐ No ☒

1.2

If yes, indicate premium earned on U.S. business only.

\$0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$0

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above

\$0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$0

1.62

Total incurred claims

\$0

1.63

Number of covered lives

0

All years prior to most current three years:

1.64

Total premium earned

\$0

1.65

Total incurred claims

\$0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$0

1.72

Total incurred claims

\$0

1.73

Number of covered lives

0

All years prior to most current three years:

1.74

Total premium earned

\$0

1.75

Total incurred claims

\$0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

3,537,682,384

3,323,098,438

2.2

Premium Denominator

3,537,682,384

3,323,098,438

2.3

Premium Ratio (2.1/2.2)

1.000

1.000

2.4

Reserve Numerator

439,409,403

411,529,588

2.5

Reserve Denominator

439,409,403

411,529,588

2.6

Reserve Ratio (2.4/2.5)

1.000

1.000

3.1

Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits?

Yes ☐ No ☒

3.2

If yes, give particulars:

4.1

Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency?

Yes ☒ No ☐

4.2

If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered?

Yes ☐ No ☐

5.1

Does the reporting entity have stop-loss reinsurance?

Yes ☒ No ☐

5.2

If no, explain:

5.3

Maximum retained risk (see instructions)

5.31

Comprehensive Medical

\$1,067,500

5.32

Medical Only

\$0

5.33

Medicare Supplement

\$0

5.34

Dental & Vision

\$0

5.35

Other Limited Benefit Plan

\$0

5.36

Other

\$0

6.

Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:
In 2021, Oceangate Reinsurance, Inc. provided excess risk reinsurance to the reporting entity.

7.1

Does the reporting entity set up its claim liability for provider services on a service date basis?

Yes ☒ No ☐

7.2

If no, give details

8.

Provide the following information regarding participating providers:

8.1

Number of providers at start of reporting year

59,865

8.2

Number of providers at end of reporting year

74,957

9.1

Does the reporting entity have business subject to premium rate guarantees?

Yes ☐ No ☒

9.2

If yes, direct premium earned:

9.21

Business with rate guarantees between 15-36 months

\$0

9.22

Business with rate guarantees over 36 months

\$0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Molina Healthcare of Ohio, Inc.

GENERAL INTERROGATORIES

- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [X] No []
- 10.2 If yes:

10.21 Maximum amount payable bonuses.....\$0

10.22 Amount actually paid for year bonuses.....\$1,117,658

10.23 Maximum amount payable withholds.....\$0

10.24 Amount actually paid for year withholds.....\$0
- 11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, Yes [] No [X]

11.13 An Individual Practice Association (IPA), or, . Yes [X] No []

11.14 A Mixed Model (combination of above)? Yes [] No [X]
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [X] No []
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus. Ohio
- 11.4 If yes, show the amount required.\$1,700,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [] No [X]
- 11.6 If the amount is calculated, show the calculation
Section 1751.28 of the Ohio Statutes requires that the Plan maintain a minimum capital and surplus of \$1,700,000.

12. List service areas in which reporting entity is licensed to operate:

1
Name of Service Area
All Counties
.....

- 13.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 13.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 13.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 14.2 If the answer to 14.1 is yes, please provide the following:

1	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Company Name						
.....						

15. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

15.1 Direct Premium Written\$0

15.2 Total Incurred Claims\$0

15.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term(whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

FIVE-YEAR HISTORICAL DATA

	1 2021	2 2020	3 2019	4 2018	5 2017
Balance Sheet (Pages 2 and 3)					
1. Total admitted assets (Page 2, Line 28)	865,473,481	788,224,667	606,494,167	609,105,390	485,297,878
2. Total liabilities (Page 3, Line 24)	537,958,734	490,991,002	339,761,506	331,185,039	255,829,086
3. Statutory minimum capital and surplus requirement	1,700,000	1,700,000	1,700,000	1,700,000	136,632,034
4. Total capital and surplus (Page 3, Line 33)	327,514,747	297,233,665	266,732,661	277,920,351	229,468,792
Income Statement (Page 4)					
5. Total revenues (Line 8)	3,515,224,037	3,211,317,528	2,727,739,753	2,593,036,959	2,398,699,130
6. Total medical and hospital expenses (Line 18)	2,888,202,297	2,596,279,170	2,235,314,614	2,038,252,063	1,923,575,863
7. Claims adjustment expenses (Line 20)	100,589,884	81,591,450	100,061,236	76,633,084	77,501,025
8. Total administrative expenses (Line 21)	319,781,309	347,499,381	262,198,614	325,069,000	328,835,605
9. Net underwriting gain (loss) (Line 24)	206,650,547	185,947,527	130,165,289	153,082,812	68,786,637
10. Net investment gain (loss) (Line 27)	4,350,738	5,449,098	9,695,160	7,817,777	4,349,534
11. Total other income (Lines 28 plus 29)	(2,620,640)	794,052	(853,504)	2,382,448	(2,514,853)
12. Net income or (loss) (Line 32)	165,365,767	141,593,328	109,234,494	120,276,172	44,667,174
Cash Flow (Page 6)					
13. Net cash from operations (Line 11)	202,077,034	254,185,781	38,961,656	133,063,165	7,338,163
Risk-Based Capital Analysis					
14. Total adjusted capital	327,514,747	297,233,665	266,732,661	277,920,351	229,468,792
15. Authorized control level risk-based capital	95,141,481	89,779,277	78,321,937	73,583,629	68,316,017
Enrollment (Exhibit 1)					
16. Total members at end of period (Column 5, Line 7)	384,685	351,547	287,501	301,811	326,597
17. Total members months (Column 6, Line 7)	4,516,791	4,038,598	3,705,866	3,976,327	4,146,023
Operating Percentage (Page 4) (Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19)	82.2	80.8	81.9	78.6	80.2
20. Cost containment expenses	2.2	2.3	3.0	2.8	3.0
21. Other claims adjustment expenses	0.7	0.2	0.7	0.2	0.3
22. Total underwriting deductions (Line 23)	94.1	94.2	95.2	94.1	97.1
23. Total underwriting gain (loss) (Line 24)	5.9	5.8	4.8	5.9	2.9
Unpaid Claims Analysis (U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 13, Col. 5)	192,936,774	167,940,929	176,228,827	133,575,158	123,880,855
25. Estimated liability of unpaid claims-[prior year (Line 13, Col. 6)]	214,613,019	171,282,149	185,311,314	146,483,047	126,258,331
Investments In Parent, Subsidiaries and Affiliates					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
29. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate					
31. All other affiliated					
32. Total of above Lines 26 to 31	0	0	0	0	0
33. Total investment in parent included in Lines 26 to 31 above.					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
If no, please explain:

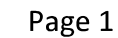
SCHEDULE T PREMIUMS AND OTHER CONSIDERATIONS

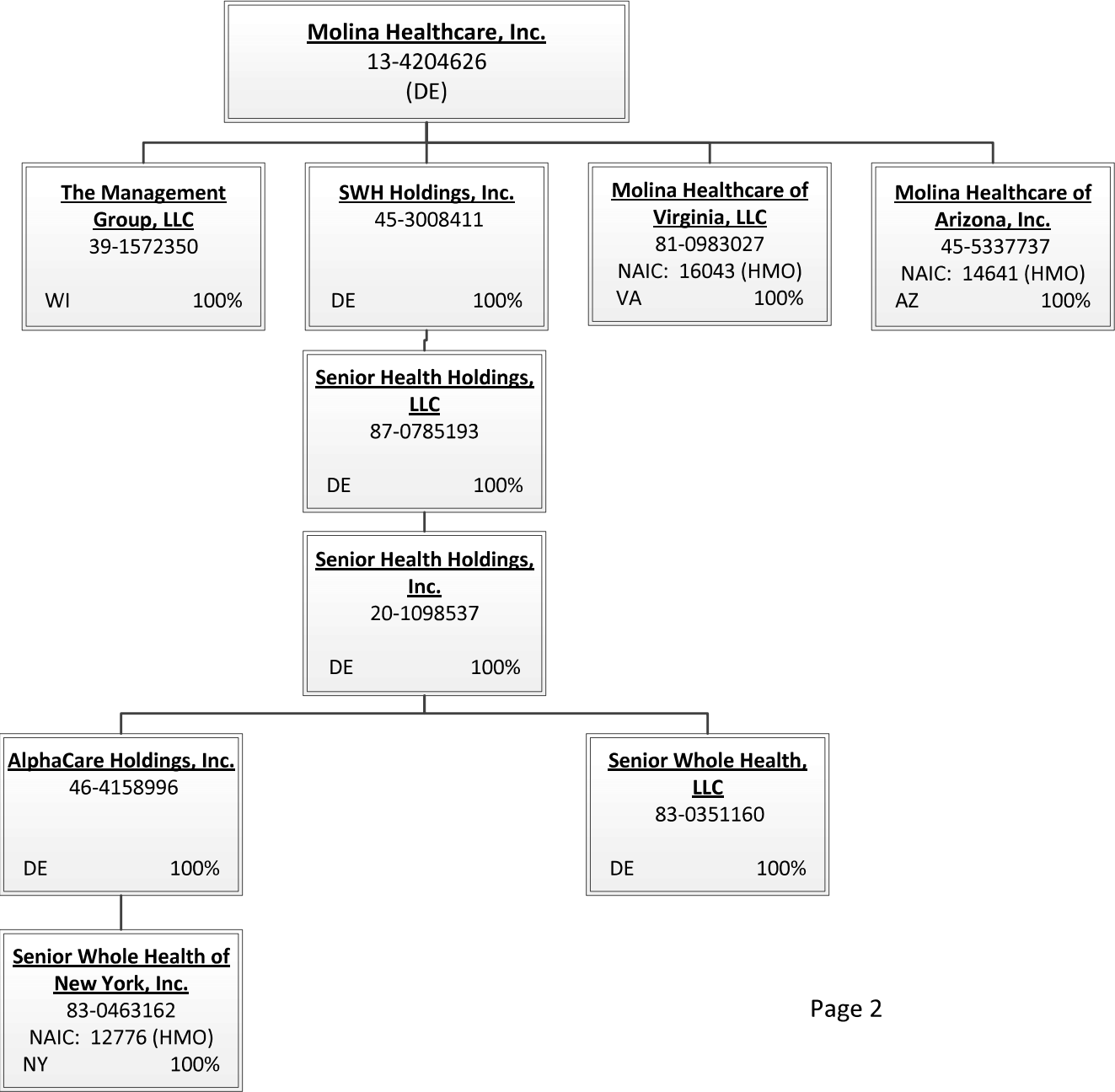
Allocated by States and Territories										
States, etc.	1	Direct Business Only								
		2	3	4	5	6	7	8	9	10
	Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1. Alabama	AL	N							0	
2. Alaska	AK	N							0	
3. Arizona	AZ	N							0	
4. Arkansas	AR	N							0	
5. California	CA	N							0	
6. Colorado	CO	N							0	
7. Connecticut	CT	N							0	
8. Delaware	DE	N							0	
9. District of Columbia	DC	N							0	
10. Florida	FL	N							0	
11. Georgia	GA	N							0	
12. Hawaii	HI	N							0	
13. Idaho	ID	N							0	
14. Illinois	IL	N							0	
15. Indiana	IN	N							0	
16. Iowa	IA	N							0	
17. Kansas	KS	N							0	
18. Kentucky	KY	N							0	
19. Louisiana	LA	N							0	
20. Maine	ME	N							0	
21. Maryland	MD	N							0	
22. Massachusetts	MA	N							0	
23. Michigan	MI	N							0	
24. Minnesota	MN	N							0	
25. Mississippi	MS	N							0	
26. Missouri	MO	N							0	
27. Montana	MT	N							0	
28. Nebraska	NE	N							0	
29. Nevada	NV	N							0	
30. New Hampshire	NH	N							0	
31. New Jersey	NJ	N							0	
32. New Mexico	NM	N							0	
33. New York	NY	N							0	
34. North Carolina	NC	N							0	
35. North Dakota	ND	N							0	
36. Ohio	OH	L	167,827,863	372,709,773	3,002,905,248				3,543,442,884	
37. Oklahoma	OK	N							0	
38. Oregon	OR	N							0	
39. Pennsylvania	PA	N							0	
40. Rhode Island	RI	N							0	
41. South Carolina	SC	N							0	
42. South Dakota	SD	N							0	
43. Tennessee	TN	N							0	
44. Texas	TX	N							0	
45. Utah	UT	N							0	
46. Vermont	VT	N							0	
47. Virginia	VA	N							0	
48. Washington	WA	N							0	
49. West Virginia	WV	N							0	
50. Wisconsin	WI	N							0	
51. Wyoming	WY	N							0	
52. American Samoa	AS	N							0	
53. Guam	GU	N							0	
54. Puerto Rico	PR	N							0	
55. U.S. Virgin Islands	VI	N							0	
56. Northern Mariana Islands	MP	N							0	
57. Canada	CAN	N							0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	167,827,863	372,709,773	3,002,905,248	0	0	0	0	3,543,442,884	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX								0	
61. Totals (Direct Business)	XXX	167,827,863	372,709,773	3,002,905,248	0	0	0	0	3,543,442,884	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0
N - None of the above - Not allowed to write business in the state.....56
R - Registered - Non-domiciled RRGs.....0
Q - Qualified - Qualified or accredited reinsurer.....0

(b) Explanation of basis of allocation by states, premiums by state, etc.
All premiums written within the state of Ohio.

40





OVERFLOW PAGE FOR WRITE-INS

NONE